

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Jennifer	Adams	\$ 10,000.00	50 McKinnon St	Langdon	AB	T0J 1X2
John & Dorothy	Alai	\$ 10,000.00	21 Tuscany Ridge Close NW	Calgary	AB	T3L 2K6
Imran	Ali	\$ 10,000.00	327 Copperfield Blvd. SE	Calgary	AB	T2Z 4Z4
Gary	Allison	\$ 10,000.00	129 Kincora Place NW,	Calgary	AB	T3R 1K6
Gary	Allison	\$ 40,000.00	129 Kincora Place NW,	Calgary	AB	T3R 1K6
Albert F	Amantea	\$ 10,000.00	376 Shawfliffe Circle SW	Calgary	AB	T2Y 1A4
Eileen	Anderson	\$ 10,000.00	PO Box 135	Young	SK	S0K 4Y0
Wanda	Anderson	\$ 10,000.00	72 Woodside Close	Airdrie	AB	T4B 2C7
William	Anderson	\$ 20,000.00	PO Box 135	Young	SK	S0K 4Y0
Chuck	Arp	\$ 25,200.00	19 Bellevue Crescent	St Albert	AB	T8N 0A5
Oscar	Asaph	\$ 10,000.00	719 Thorneycroft Dr NW	Calgary	AB	T2K 3K5
Christopher & Jean	Ashdown	\$ 51,800.00	131 Twin Brooks Cove NW	Edmonton	AB	T6J 6T1
Donald J.	Ashdown	\$ 10,000.00	131 Twin Brooks Cove NW	Edmonton	AB	T6J 6T1
Birinder	Aulakh	\$ 20,000.00	1520 67th Street SW	Edmonton	AB	T6X 0G8
Ross & Margarita	Avery	\$ 10,000.00	520 99 Ave SE	Calgary	AB	T2J 0K2
Bradley & Paula	Baerg	\$ 30,000.00	236 12 Ave NE	Calgary	AB	T2E 1A2
Danielle	Banwarth	\$ 10,000.00	89 33 Dalevy Ave	Red Deer	AB	T4R 3B6
Jeffery T	Banwarth	\$ 10,000.00	167 Barrette Drive	Red Deer	AB	T4R 1H3
Sara	Bardestani	\$ 11,500.00	208 117 Stroud Bay	Fort McMurray	AB	T9H 4Y8
Basil W.	Bark	\$ 100,000.00	77 Aspen Ridge Way SW	Calgary	AB	T3H 5M2
Daphne	Barkhurst	\$ 70,000.00	202 Everwillow Close SW	Calgary	AB	T2Y 4G6
Deirdre	Barlow	\$ 22,000.00	PO Box 328	Asquith	SK	S0K 0J0
Christine	Bashow	\$ 16,500.00	6534 Bowwood Drive NW	Calgary	AB	T3B 2G8
Gregory	Baumle	\$ 25,200.00	General Delivery	Kelsey	AB	T0B 2K0
Leanne	Baumle	\$ 38,300.00	General Delivery	Kelsey	AB	T0B 2K0
Coralee	Bazeley	\$ 10,000.00	4 25112 TWP Road 542A	Sturgeon County	AB	T8T 0B2
Karla L.	Beam	\$ 20,000.00	10 Oasis Court	St Albert	AB	T8N 6X2
Cynthia	Beaver	\$ 15,000.00	PO Box 77039 13A PERRON STREET	St Albert	AB	T8N 6C1
Christopher	Beeger	\$ 10,000.00	3 3745 Fonda Way SE	Calgary	AB	T2A 5W7
Roger	Belland	\$ 45,000.00	PO Box 1132	Redwater	AB	T0A 2W0
Neil & Cheryl	Benedict	\$ 100,000.00	PO Box 503	Consort	AB	T0C 1B0

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Arlen	Bennett	\$ 10,000.00	PO Box 739	Magrath	AB	T0K 1J0
Jean	Benoit	\$ 50,000.00	PO Box 569	Red Water	AB	T0A 2W0
Donald & Dawn	Bertamini	\$ 150,000.00	535 San Remo Dr	Port Moody	BC	V3H 3S6
Roy	Beyer	\$ 11,000.00	108 1321 Kensington Close NW	Calgary	AB	T2N 3J6
Lalitha	Bhowari-McSorley	\$ 30,000.00	3323 Conithorne Road NW	Calgary	AB	T3L 0L2
Chandarbally	Biffna	\$ 100,000.00	557 Rocky Ridge Bay NW	Calgary	Ab	T3G 4E7
Sherry & Manfred	Bilous	\$ 10,000.00	5349 49 Avenue	Lacombe	AB	T4L 1S6
Sherry & Manfred	Bilous	\$ 10,000.00	5349 49 Avenue	Lacombe	AB	T4L 1S6
Sigfried	Bjalek	\$ 10,000.00	12055 76 Street	Edmonton	AB	T5B 2C9
Norma & Dennis	Blackburn	\$ 20,000.00	Box 135 Stn Main	Estevan	SK	S4A 2A2
Dag & Judy	Blomdal	\$ 20,000.00	255 Sandstone Rd NW	Calgary	AB	T3K 2Z1
Bruce M	Blommaert	\$ 12,000.00	6 Milne Bay	Yorkton	SK	S3N 3Z8
Barry	Bloomfield	\$ 10,000.00	100662 Little Horse Creek Avenue	Las Vegas	NV	89129
Sheila	Bloomfield	\$ 10,000.00	100662 Little Horse Creek Avenue	Las Vegas	NV	89129
Betty	Boettger	\$ 23,400.00	RR3	Tofield	AB	T0B 4J0
Martin	Bolhuis	\$ 20,000.00	29 Lamont Close	Red Deer	AB	T4R 2R5
Larry	Bonnett	\$ 39,000.00	77 Chancery Way	Sherwood Park	AB	T8H 1Z4
Hal & Shelly	Booth	\$ 20,000.00	5316 56A Street	Beaumont	AB	T4X 1B4
Hal & Shelly	Booth	\$ 10,000.00	5316 56A Street	Beaumont	AB	T4X 1B4
Alice E	Bootsveld	\$ 10,000.00	196 Chapala Dr SE	Calgary	AB	T2X 3T6
Sheila	Bouchard	\$ 18,400.00	4709 30th Street	Lloydminster	SK	S9V 1E1
Sheila	Bouchard	\$ 56,600.00	4709 30th Street	Lloydminster	SK	S9V 1E1
Susan	Boutin	\$ 25,000.00	4118 42 Street	Red Deer	AB	T4N 1B8
Winona	Bowman	\$ 10,000.00	PO Box 1491	Three Hills	AB	T0M 2A0
George	Bradley	\$ 10,000.00	17 Hermany Street	Red Deer	AB	T4N 6S2
Leif E	Bredesen	\$ 10,000.00	119 Park Ridge Drive	Camrose	AB	T4V 4P1
Shari	Britton	\$ 10,000.00	37 Falcon Crescent	Sylvan Lake	AB	T4S 2H3
Kees	Brobbel	\$ 50,000.00	PO Box 1332	Fort Macleod	AB	T0L 0Z0
Curtis D & Deborah A	Brogden	\$ 20,700.00	108 Deer Lane Rd SE	Calgary	AB	T2J 5T1
Curtis D & Deborah A	Brogden	\$ 12,200.00	108 Deer Lane Rd SE	Calgary	AB	T2J 5T1
Cornelia	Brooymans	\$ 15,000.00	216 Homestead Cres NW	Edmonton	AB	T5A 2Y4

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Kyle	Brown	\$ 80,000.00	34 Elmont Estates Manor SW	Calgary	AB	T3H 5Y4
Kyle	Brown	\$ 40,000.00	34 Elmont Estates Manor SW	Calgary	AB	T3H 5Y4
Scott	Bryant	\$ 10,000.00	1 Nash Close	St Albert	AB	T8N 7E9
Robin C.	Bryski	\$ 10,000.00	97 52039 RR 213	Sherwood Park	AB	T8G 1B4
Doug & Janice	Buechler	\$ 29,000.00	15 Robinson Crescent	Red Deer	AB	T4P 5N9
Raymond	Buffel	\$ 20,000.00	3520 106A Street	Edmonton	AB	T6J 1A7
Malcolm & Leta	Bugg	\$ 10,000.00	31 Ravenscrag Crescent	Norglenwold	AB	T4S 1S5
W. David	Butts	\$ 20,000.00	712 Hunterston Cres NW	Calgary	AB	T2K 4N2
Troy	Byrt	\$ 10,000.00	14 Park Lane	Olds	AB	T4H 1W2
Dain & Jennifer	Campbell	\$ 75,000.00	Box 14 Site 3 RR 1	Gibbons	AB	T0A 1N0
Jason	Campbell	\$ 10,000.00	85 Canals Circle	Airdrie	AB	T4B 2Z7
Diane	Carlson	\$ 27,900.00	7645 25th Street SE	Calgary	AB	T2C 1A6
Diane	Carlson	\$ 3,300.00	7645 25th Street SE	Calgary	AB	T2C 1A6
Richard	Carmel	\$ 10,000.00	113 Citadel Meadow Bay	Calgary	AB	T3G 4Z5
Simone	Carmel	\$ 26,000.00	109 Garnet Crescent	Sherwood Park	AB	T8A 2S3
Lori G	Caspell	\$ 10,000.00	513 1 Street NW	Airdrie	AB	T4B 1C9
Elena & Lubor	Cencak	\$ 10,000.00	39 Glenmore Crescent	St Albert	AB	T8N 0S6
Elena & Lubor	Cencak	\$ 10,000.00	39 Glenmore Crescent	St Albert	AB	T8N 0S6
Wade	Chant	\$ 10,000.00	73 Bridleridge Rd SW	Calgary	AB	T2Y 4E1
Ryan	Chatfield	\$ 10,000.00	Unit 907 2200 Woodview Drive SW	Calgary	AB	T2W 3N6
Rupesh	Chawla	\$ 40,900.00	27 Royal Ridge NW	Calgary	AB	T3G 4V1
Joshua	Chen	\$ 20,000.00	247 Rockyspring Circle NW	Calgary	AB	T3G 6A3
Lori	Christenson	\$ 10,000.00	22 Elliott Drive	Camrose	AB	T4V 4V6
Pailin	Chuthanopmanee	\$ 10,000.00	205 6188 Wilson Avenue	Burnaby	BC	V5H 0A5
Craig	Clark	\$ 10,000.00	28 Dickens Lane	Lacombe	AB	T4L 1S3
Donna	Clark	\$ 10,000.00	20 Skifty Morris Way	Fernie	BC	V0B 1M5
Elizabeth & Doug	Clark	\$ 50,000.00	151 Sandringham PL NW	Calgary	Ab	T3K 3V8
Kristel	Clark	\$ 10,000.00	608 600 Allen Street SE	Airdrie	AB	T4B 1J7
Ken	Clarkson	\$ 10,000.00	280 Springborough Way SW	Calgary	AB	T3H 5M8
Alan	Clouston	\$ 10,000.00	#337, 14032 - 23 Avenue	Edmonton	AB	T6R 3L6
Geordie	Clyde	\$ 15,500.00	120 Beaconsfield Road NW	Calgary	AB	T3K 1X9

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FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Karalee	Clyde	\$ 15,200.00	120 Beaconsfield Road NW	Calgary	AB	T3K 1X9
Karalee A & Geordie	Clyde	\$ 10,000.00	120 Beaconsfield Road NW	Calgary	AB	T3K 1X9
Jason	Collins	\$ 10,000.00	4331 148 Street	Edmonton	AB	T6H 5V4
Jason	Collins	\$ 10,000.00	4331 148 Street	Edmonton	AB	T6H 5V4
Mary	Collins	\$ 43,000.00	2355 23 St NW	Calgary	AB	T2M 3Y1
Paul R.	Collins	\$ 100,000.00	3740 73 Ave	Edmonton	AB	T6B 2T8
Ryan	Collins	\$ 20,000.00	3932 22 Avenue	Edmonton	AB	T6L 4G2
Thomas	Colvin	\$ 20,000.00	1411 Thorburn Dr SE	Airdrie	AB	T4A 2C4
Bryan	Compton	\$ 10,000.00	12 73 Addington Dr	Red Deer	AB	T4R 2Z6
Susan & Norman	Cook	\$ 20,000.00	47 Bedford Dr NE	Calgary	AB	T3K 1L2
Rodney M	Coppock	\$ 15,000.00	82 Patrick View SW	Calgary	AB	T3H 3J4
Clint	Cornish	\$ 10,000.00	722 Revell Cres	Edmonton	AB	T6R 2E9
Clint	Cornish	\$ 20,000.00	722 Revell Cres	Edmonton	AB	T6R 2E9
Susan	Corscadden	\$ 13,500.00	21048 92 Avenue	Edmonton	AB	T5T 6X2
Cyril	Cox	\$ 10,000.00	203 807 4 Ave NW	Calgary	AB	T2N 0M9
James K	Crilly	\$ 14,200.00	318 Mines Road	Falmouth	NS	B0P 1L0
Dale	Cysouw	\$ 10,000.00	PO Box 2054	Stettler	AB	T0C 2L0
Jarnail	Dadhria	\$ 20,000.00	9 Jeffrson Road	Edmonton	AB	T6L 6M1
Betty	Dahl	\$ 20,000.00	8097 149 St	Surrey	BC	V3S 7H4
Jane	Dansereau	\$ 10,000.00	256 Barrett Drive	Red Deer	AB	T4R 1J4
Jane	Dansereau	\$ 10,000.00	256 Barrett Drive	Red Deer	AB	T4R 1J4
Lois	Dargis	\$ 40,000.00	PO Box 148	St Vincent	AB	T0A 3B0
Bill	Darling	\$ 30,000.00	66 Discovery Rd Hts SW	Calgary	AB	T3H 5S9
Douglas W & Morag L	Davies	\$ 20,000.00	PO Box 1949	Camrose	AB	T4V 1X8
Stacy	Deagle	\$ 15,000.00	PO Box 461	Consort	AB	T0C 1B0
Amina	Deiab	\$ 10,000.00	307 9010 106 Ave	Edmonton	AB	T5H 4K3
Curtis	Dennis	\$ 10,000.00	532 Wahstao Rd	Edmonton	AB	T5T 2Y1
Shirley	Derkson	\$ 10,000.00	704 Hunts Crescent NW	Calgary	AB	T2K 4H9
Roger	Desautels	\$ 20,000.00	58 Lexington Close	Lacombe	AB	T4L 2J3
Thomas & Georgia	Desmarais	\$ 30,000.00	2 Lorne Pl SW	Calgary	AB	T3E 5P6
Hafis	Devji	\$ 30,000.00	954 Heacock Rd	Edmonton	AB	T6R 2M1

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FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Darlene	Dillabaugh	\$ 10,000.00	16 Filbert Close	Sylvan Lake	AB	T4S 2L2
Cheryll	Dixon	\$ 10,000.00	193 Riverside Cir SE	Calgary	AB	T2C 3Y7
Leroy	Dixon	\$ 30,000.00	11 Lyale Close	Sylvan Lake	AB	T4S 2M8
Edward	Dmytryshyn	\$ 10,000.00	119 Riverside Close SE	Calgary	AB	T2C 3M7
Paul	Dolen	\$ 10,000.00	36 LaBrosse Road	Moncton	NB	E1A 5B3
Michael	Donaldson	\$ 40,000.00	434 52152 Range Rd 210	Sherwood Park	AB	T8G 1A5
Rodney B	Donovan	\$ 10,000.00	24 Park Lane	Olds	AB	T4H 1W3
Dorothy	Douglass	\$ 10,000.00	42 Springfield Ave	Red Deer	AB	T4N 0C7
Edwin Wes	Doupe	\$ 30,000.00	RR 1 Site 23 Box 1	Red Deer	AB	T4N 5C1
William B.	Dowell	\$ 10,000.00	11307 Conventry Blvd NE	Calgary	AB	T3K 4A4
Ralph	Dowson	\$ 30,000.00	193 Riverside Circle SE	Calgary	AB	T2C 3Y7
Ralph	Dowson	\$ 20,000.00	193 Riverside Circle SE	Calgary	AB	T2C 3Y7
Katherine	Drewes	\$ 10,000.00	648 Oak Street	Winnipeg	MB	R3M 3R7
Darcy	Drysdale	\$ 20,000.00	287 Hampstead Way NW	Calgary	AB	T3A 6E6
Janice L.	Duffy	\$ 80,000.00	Box 13 Site 3 RR 4	Lacombe	AB	T4L 2N4
Robert	Dushenski	\$ 10,000.00	Box 7 Site 22	South Edmonton	AB	T6H 4N6
Allen	Dyck	\$ 13,900.00	405 Blackburn Dr East SW	Edmonton	AB	T6W 1B5
Ann	Dyck	\$ 30,000.00	34 Fieldstone Way	Sylvan Lake	AB	T4S 2L3
Ann	Dyck	\$ 25,000.00	34 Fieldstone Way	Sylvan Lake	AB	T4S 2L3
Mark	Dyck	\$ 21,000.00	1916 9th Street	Coaldale	AB	T1M 1A8
Richard	Dyck	\$ 25,000.00	34 Fieldstone Way	Sylvan Lake	AB	T4S 2L3
Richard	Dyck	\$ 30,000.00	34 Fieldstone Way	Sylvan Lake	AB	T4S 2L3
Travis	Dyck	\$ 10,000.00	21 Lark Close	Sylvan Lake	AB	T4S 2P6
Jeanette	Eberts	\$ 10,000.00	108 27019 TWP Rd 514	Spruce Grove	AB	T7Y 1G6
George & Alice	Eckhardt	\$ 14,000.00	9110 Garden Drive	Chilliwack	BC	V2P 5M7
Gordon	Eckhardt	\$ 10,000.00	10180 Fairview Dr	Chilliwack	BC	V2P 5J4
Grant	Edwards	\$ 10,000.00	PO Box 1069	Red Deer	AB	T4N 6S5
Larry & Linda	Egert	\$ 41,500.00	12352 20 Avenue SW	Edmonton	AB	T6W 1Y1
Larry & Linda	Egert	\$ 18,400.00	12352 20 Avenue SW	Edmonton	AB	T6W 1Y1
Dennis R	Ejack	\$ 10,000.00	Unit 404 4610 47A Avenue	Red Deer	AB	T4N 3R4
Foster	Elder	\$ 10,000.00	7 Dalhousie Street	St Albert	AB	T8N 4Y6

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION
Bondholders as at December 21, 2011

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Maria	Elkow	\$ 10,000.00	Box 1004	Two Hills	AB	T0B 4K0
Lorraine & Bryan	Ellert	\$ 10,000.00	1507 1100 8 Ave SW	Calgary	AB	T2P 3T9
Jerry	Elless	\$ 12,000.00	5328 Calgary Trail Suite 1525	Edmonton	AB	T6H 4J8
Kieran S	Elliott	\$ 10,000.00	10975 35A Avenue	Edmonton	AB	T6J 0A2
Marian	Elliott	\$ 12,700.00	10823 110 Street	Westlock	AB	T7P 1B5
Morgan D	Elliott	\$ 10,000.00	532 Abbottsfield Road	Edmonton	AB	T5W 4R3
Walter	Emsley	\$ 10,000.00	217 Acacia Drive SE	Airdrie	AB	T4B 1G4
Don	Eng	\$ 20,000.00	8189 Green Lake Place	Burnaby	BC	V5A 3N5
Thomas Milton	Evans	\$ 20,000.00	515 High Park Blvd NW	High River	AB	T1V 2C4
Dianne	Everitt	\$ 100,000.00	13 49 St Close	Sylvan Lake	AB	T4S 1K5
Eric	Everitt	\$ 10,000.00	13 49 St Close	Sylvan Lake	AB	T4S 1K5
Eric	Everitt	\$ 12,000.00	13 49 St Close	Sylvan Lake	AB	T4S 1K5
Eric	Everitt	\$ 150,000.00	13 49 St Close	Sylvan Lake	AB	T4S 1K5
Joel	Everitt	\$ 10,000.00	98 Herder Drive	Sylvan Lake	AB	T4S 2K3
Justin	Everitt	\$ 10,000.00	98 Herder Drive	Sylvan Lake	AB	T4S 2K3
Ron & Kelly	Feenstra	\$ 10,000.00	6 Lile Close	Sylvan Lake	AB	T4S 2M8
Ron & Kelly	Feenstra	\$ 20,000.00	6 Lile Close	Sylvan Lake	AB	T4S 2M8
Mabel	Fehr	\$ 15,800.00	Box 8 Site 15 RR1	Peers	AB	T0E 1W0
Darren & Carrie	Ference	\$ 10,000.00	PO Box 62	Monitor	AB	T0C 2A0
Eddie	Ference	\$ 20,000.00	PO Box 740	Kirriemuir	AB	T0C 1R0
Jim	Ference	\$ 50,000.00	PO Box 731	Kirriemuir	AB	T0C 1R0
Mervin	Ference	\$ 30,000.00	PO Box 734	Kirriemuir	AB	T0C 1R0
Travis	Ference	\$ 10,000.00	PO Box 148	Consort	AB	T6R 3A7
Dennis & Mary Ann	Fisher	\$ 10,000.00	RR 5	Lacombe	AB	T4L 2N5
Mary Anne	Flaherty	\$ 10,000.00	3 Balmoral Drive	St Albert	AB	T8N 0B7
Peter	Fleck	\$ 10,000.00	356 Rundleridge Dr NE	Calgary	AB	T1Y 2K6
Ed	Franczak	\$ 20,000.00	155 Rundle Ridge NE	Calgary	AB	T1Y 2J6
Patricia	Friend	\$ 10,000.00	Box 1033	Viking	AB	T0B 4N0
Allan	Fulton	\$ 35,000.00	95 Laval Blvd W	Lethbridge	AB	T1K 4G7
Wesley & Helen	Fulton	\$ 15,000.00	PO Box 60	Vulcan	AB	T0L 2B0
Floyd	Gage	\$ 10,000.00	68 Glenpatrick Cres	Cochrane	AB	T4C 1G5

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Jean Y	Gagné	\$ 10,000.00	247 Des Geais	Maria	QC	G0C 1Y0
Scott & Marie Kathy	Gander	\$ 14,000.00	34963 Edgeview Place	Abbotsford	BC	V2S 7R8
Scott & Marie Kathy	Gander	\$ 10,000.00	34963 Edgeview Place	Abbotsford	BC	V2S 7R8
Lucille	Gans	\$ 10,000.00	11728 139 Ave NW	Edmonton	AB	T5X 3P3
Pierre	Gaulin	\$ 80,000.00	PO Box 752	Coaldale	AB	T1M 1M7
Earl	Gerow	\$ 20,000.00	110 Westridge Crescent	Spruce Grove	AB	T7X 1R6
Ronald K.	Gerow	\$ 10,000.00	110 Westridge Crescent	Spruce Grove	AB	T7X 1R6
Michael & Jami	Gibb	\$ 10,000.00	PO Box 1	Hill Spring	AB	T0K 1E0
Bernadette	Giblin	\$ 10,000.00	7 Dalhousie Street	St Albert	AB	T8N 4Y6
Jean	Gilbert	\$ 25,000.00	3304 Temple Way NE	Calgary	AB	T1Y 3V6
Ralph	Gillard	\$ 15,200.00	15 Rim Road	Edmonton	AB	T6P 1C3
Peter	Golby	\$ 10,000.00	1008 16 St NE	Calgary	AB	T2E 4S8
Bernard & Deborah	Goodman	\$ 14,500.00	150 Chaparral Grove SE	Calgary	AB	T2X 3W1
Bernard & Deborah	Goodman	\$ 2,000.00	150 Chaparral Grove SE	Calgary	AB	T2X 3W1
Bernard & Deborah	Goodman	\$ 5,000.00	150 Chaparral Grove SE	Calgary	AB	T2X 3W1
Bernard & Deborah	Goodman	\$ 11,000.00	150 Chaparral Grove SE	Calgary	AB	T2X 3W1
Ron & Mavis	Goss	\$ 24,600.00	142 Alberts Close	Red Deer	AB	T4R 3J8
Ron & Mavis	Goss	\$ 12,200.00	142 Alberts Close	Red Deer	AB	T4R 3J8
Maragathavalli	Govindaraj	\$ 10,000.00	91 Millrise Drive SW	Calgary	AB	T2Y 2C6
Tom	Graden	\$ 15,000.00	1089 Potter Green Drive	Edmonton	AB	T5T 6A5
Allan D & Diana	Graff	\$ 25,000.00	Box 876	Vulcan	AB	T0L 2B0
Thomas & Monique	Graham	\$ 10,000.00	4903 54 Ave	Stony Plain	AB	T7Z 1B6
David	Greeno	\$ 100,000.00	3909 Homestead Place	Taber	AB	T1G 1A3
Ernest	Greenwood	\$ 40,000.00	72 Bermondsey Way NW	Calgary	AB	T3K 1V4
Fred & Linda	Greig	\$ 30,000.00	111 Newton St NW	Langdon	AB	T0J 1X2
Fred & Linda	Greig	\$ 10,000.00	111 Newton St NW	Langdon	AB	T0J 1X2
Paramjit	Grewal	\$ 10,000.00	10631 No 4 Road	Richmond	BC	V7A 2Z5
Ravinder	Grewal	\$ 10,000.00	4158 28 Ave	Edmonton	AB	T6L 4W1
Ronald	Gronlund	\$ 20,000.00	509 Cross Road N	Cranbrook	BC	V1C 6T8
Janice M	Groulx	\$ 20,000.00	2046 Sagewood Manor SW	Airdrie	AB	T4B 3A4
Bernhard F & Roberta	Guenther	\$ 10,000.00	66 Sunflower Cres	Sherwood Park	AB	T8H 2M2

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FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Denise	Guillemaud	\$ 10,000.00	111 Tamarac Blvd	Springbrook	AB	T4S 1V5
Troy & Allyson	Hadland	\$ 17,900.00	10 53305 Range Rd 273	Spruce Grove	AB	T7X 3N3
Troy & Allyson	Hadland	\$ 30,000.00	10 53305 Range Rd 273	Spruce Grove	AB	T7X 3N3
Lawrence	Hager	\$ 10,000.00	PO Box 219	Consort	AB	T0C 1B0
Lorna L	Hager	\$ 10,000.00	PO Box 219	Consort	AB	T0C 1B0
Odette	Haines	\$ 10,000.00	12 Princeton Cres	St Albert	AB	T8N 4X2
Thomas	Haines	\$ 10,000.00	16150 128A Street	Edmonton	AB	T6V 1P2
Mark	Haitel	\$ 20,000.00	10616 103 Street	Westlock	AB	T7P 1K1
John	Halma	\$ 20,000.00	6119 58 Street	Rocky Mtn House	AB	T4T 1N4
Dave & Karen	Handford	\$ 15,000.00	RR2 Site 18 Box 6	Red Deer	AB	T4N 5E2
David & Karen	Handford	\$ 15,000.00	RR2 Site 18 Box 6	Red Deer	AB	T4N 5E2
Fred	Hann	\$ 10,000.00	4521 46 Street	Sylvan Lake	AB	T4S 1L2
Ronald G.	Hanson	\$ 10,000.00	PO Box 2852	Pincher Creek	AB	T0K 1W0
Daniel	Harder	\$ 38,000.00	Box 1 Site 9 RR 2 Stn Main	Ponoka	AB	T4J 1R3
Daniel M	Harder	\$ 100,000.00	Box 1 Site 9 RR 2 Stn Main	Ponoka	AB	T4J 1R3
Norene	Harris	\$ 10,000.00	5136 51 Street	Olds	AB	T4H 1H2
Robert	Harris	\$ 20,000.00	8807 42 Ave	Edmonton	AB	T6K 1E8
Daniel K	Hasiuk	\$ 20,000.00	PO Box 233	Eaglesham	AB	T0H 1H0
Greg	Hayden	\$ 18,000.00	PO Box 2117	Stettler	AB	T0C 2L0
Karen	Hayden	\$ 10,000.00	PO Box 2117	Stettler	AB	T0C 2L0
Elsie	Heidebrecht	\$ 22,100.00	5711 113B Street	Edmonton	AB	T6H 3L4
Elsie	Heidebrecht	\$ 1,900.00	5711 113B Street	Edmonton	AB	T6H 3L4
David & Sandra	Heilman	\$ 10,900.00	5430 56 St	Olds	AB	T4H 1J6
Leslie	Henderson	\$ 58,000.00	113 10105 95 St NW	Edmonton	AB	T5H 4M4
Laurraine	Hennig	\$ 70,000.00	408 4700 43 Ave	Stony Plain	AB	T7Z 2S6
Barbara	Heon	\$ 10,000.00	RR 1	Maukerville	AB	T0M 1M0
Derek	Hepfner	\$ 10,000.00	21 Campbell Crescent SE	Medicine Hat	AB	T1B 1J7
Glenn	Hibbard	\$ 10,000.00	PO Box 75	Minton	SK	S0C 1T0
Chad G	Hiebert	\$ 10,000.00	104 Stone Gate Close NW	Airdrie	AB	T4B 2V2
Yun	Hiebert	\$ 12,000.00	104 Stone Gate Close NW	Airdrie	AB	T4B 2V2
Jane	Hladky	\$ 4,000.00	141 Blackburn Dr W	Edmonton	AB	T6W 1B7

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Jane	Hladky	\$ 18,900.00	141 Blackburn Dr W	Edmonton	AB	T6W 1B7
Gerald	Hoar	\$ 60,000.00	RR 4	Ponoka	AB	T4J 1R4
Kent	Hodgson	\$ 10,000.00	116 Ovens Ave	New Westminster	BC	V3L 1Z2
Wayne	Hoffart	\$ 25,500.00	PO Box 340	Wilcox	SK	S0G 5E0
Elizabeth	Holmberg	\$ 10,000.00	PO Box 160	Diamond City	AB	T0K 0T0
Randy	Holt	\$ 10,000.00	119 Doran Cres	Red Deer	AB	T4R 1H6
Stephen	Hope	\$ 20,000.00	680 10201 Southport Rd SW	Calgary	AB	T2W 4X9
Robert	Houlton	\$ 16,600.00	39 Kingsmoor Close	St Albert	AB	T8N 0X2
John W & Irene	Hrappstead	\$ 40,000.00	29 Sierra Road	Olds	AB	T4H 1X2
John W & Irene	Hrappstead	\$ 50,000.00	29 Sierra Road	Olds	AB	T4H 1X2
Paul E	Hudson	\$ 13,000.00	PO Box 681	Oktokos	AB	T1S 1A8
Brett	Huffey	\$ 20,000.00	68 Everwillow Park SW	Calgary	AB	T2Y 5C6
David	Hunter	\$ 10,000.00	Box 1838	Stettler	AB	T0C 2L0
Alexander	Hutchinson	\$ 5,000.00	PO Box 37 Stn Site 9 RR6	Calgary	AB	T2M 4L5
Alexander	Hutchinson	\$ 10,000.00	PO Box 37 Stn Site 9 RR6	Calgary	AB	T2M 4L5
Kathryn	Iwaasa	\$ 20,000.00	26 Grizzly Terrace N	Lethbridge	AB	T1H 6S5
Milton	Iwaasa	\$ 20,000.00	26 Grizzly Terrace N	Lethbridge	AB	T1H 6S5
William	Jackson	\$ 50,000.00	120 Woodside Circle	Airdrie	AB	T4B 2S6
Larry	Jaffray	\$ 50,000.00	RR 1	Rimbey	AB	T0C 2J0
Aron	James	\$ 10,000.00	PO Box 658	Castor	AB	T0C 0X0
Judy	James	\$ 50,000.00	19 Waghorn Close	Red Deer	AB	T4N 5L7
Reinhold & Barbara	Janke	\$ 10,000.00	PO Box 103	Birsay	SK	S0L 0G0
Reinhold & Barbara	Janke	\$ 10,000.00	PO Box 103	Birsay	SK	S0L 0G0
Mary	Jenkins	\$ 30,000.00	4331 148th Street	Edmonton	AB	T6H 5V4
Marie	Joel	\$ 10,000.00	5324 59 Ave	Viking	AB	T0B 4N0
Baldev S	Johal	\$ 20,000.00	234 St Moritz Dr SW	Calgary	AB	T3H 5Y2
Gurdip K	Johal	\$ 20,000.00	234 St Moritz Dr SW	Calgary	AB	T3H 5Y2
Jason	Johannson	\$ 13,600.00	10 Peigan Crt W	Lethbridge	AB	T1K 6J4
Brent & Penny	Johner	\$ 20,000.00	28 Lakeway Blvd	Sylvan Lake	AB	T4S 2M8
Gerald	Johnson	\$ 10,000.00	31 Marbank Way NE	Calgary	AB	T2A 4A2
Tyson	Johnson	\$ 10,000.00	1904 1078 6 Ave SW	Calgary	AB	T2P 5N6

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Tyson	Johnson	\$ 10,000.00	1904 1078 6 Ave SW	Calgary	AB	T2P 5N6
Tyson	Johnson	\$ 10,000.00	1904 1078 6 Ave SW	Calgary	AB	T2P 5N6
Tyson	Johnson	\$ 10,000.00	1904 1078 6 Ave SW	Calgary	AB	T2P 5N6
Audrey C	Johnston	\$ 10,000.00	45 Tararidge Dr NE	Calgary	AB	T3J 2R7
Michael	Jordan	\$ 20,000.00	23 2012 Cherokee Place NW	Calgary	AB	T2L 0X3
Brandon	Kadach	\$ 10,000.00	8812 25A Ave	Edmonton	AB	T6K 2W7
Jerry & Judy	Kaita & Osborne	\$ 10,000.00	Box 2218	Didsbury	AB	T0M 0W0
Shaminder & Surjit	Kamoh	\$ 10,000.00	8 Edgeland Road NW	Calgary	AB	T3A 2Y4
Irvin	Kerr	\$ 60,800.00	PO Box 7 Site 12 RR 1	Peers	AB	T0E 1W0
Nelson	Keung	\$ 10,000.00	184 Hawkwood Dr NW	Calgary	AB	T3G 3M9
Bahadur S	Khaira	\$ 16,000.00	5 Orion Close	St Albert	AB	T8N 6G2
Gursharanjit	Khehra	\$ 56,600.00	315 23033 Wye Road	Sherwood Park	AB	T8B 1H9
Rupinder	Khehra	\$ 125,000.00	315 23033 Wye Road	Sherwood Park	AB	T8B 1H9
Rupinder	Khehra	\$ 125,000.00	315 23033 Wye Road	Sherwood Park	AB	T8B 1H9
Rupinder	Khehra	\$ 51,700.00	315 23033 Wye Road	Sherwood Park	AB	T8B 1H9
Dorine	Kielly	\$ 20,000.00	550 Falconer PL NW	Edmonton	AB	T6R 3A1
Hessel	Kielstra	\$ 200,000.00	1405 Acadia Dr SE	Calgary	AB	T2J 4C6
Melody	Kilbank	\$ 30,000.00	24 1780 Glastonbury Boulevard	Edmonton	AB	T5T 6P9
Judy	Kim	\$ 40,000.00	929 Burrows Crescent NW	Edmonton	AB	T6R 2L3
Soo- Ryeon	Kim	\$ 33,200.00	1326 119B Street NW	Edmonton	AB	T6J 7H5
Yeun-Ja	Kim	\$ 26,800.00	1326 119B Street NW	Edmonton	AB	T6J 7H5
Judith Elizabeth	Kisser	\$ 10,000.00	164 Warwick Rd NW	Edmonton	AB	T5X 4P8
Erika	Kittelson	\$ 10,000.00	38 Kincora Gardens NW	Calgary	AB	T3R 1R4
Craig	Kittleson	\$ 20,000.00	38 Kincora Gardens NW	Calgary	AB	T3R 1R4
Janet	Klontz	\$ 10,000.00	3613 53 Street	Wetaskawin	AB	T9A 2K6
Kerry	Klontz	\$ 22,000.00	3613 53 Street	Wetaskawin	AB	T9A 2K6
Ronald	Kluchka	\$ 10,000.00	12212 159 Ave	Edmonton	AB	T5X 2Y5
Marie D	Klyne	\$ 10,000.00	808 173 Street SW	Edmonton	AB	T6W 0M7
John & Kathryn	Knight	\$ 10,000.00	368 Riverrock Circle SE	Calgary	AB	T2C 4C1
John & Kathryn	Knight	\$ 10,000.00	368 Riverrock Circle SE	Calgary	AB	T2C 4C1
Richard & Connie	Kohler	\$ 12,100.00	1338 Fox Valley Road	Greely	ON	K4P 1P9

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Richard & Connie	Kohler	\$ 5,800.00	1338 Fox Valley Road	Greely	ON	K4P 1P9
Lisa M F	Kolada	\$ 30,000.00	15524 132 St NW	Edmonton	AB	T6V 1B4
Perry W	Kolada	\$ 50,000.00	15524 132 St NW	Edmonton	AB	T6V 1B4
Larry J.	Kolybaba	\$ 50,000.00	1702 9800 Horton Rd SW	Calgary	AB	T2V 5B5
Trent	Kostick	\$ 10,000.00	27 Rockyridge Heath NW	Calgary	AB	T3G 4Z8
Aleksander	Kot	\$ 20,000.00	9273 202B St	Langely	BC	V1M 3Y1
Grazyna	Kot	\$ 10,000.00	9273 202B St	Langely	BC	V1M 3Y1
Martin	Kowcun	\$ 50,000.00	303 701 3 Ave NW	Calgary	AB	T2N 0J3
Zygmunt	Kowcun	\$ 100,000.00	13156 100 Ave	Surrey	BC	V3T 1H3
Gordon	Kraft	\$ 17,500.00	14 Montjoy Ave	Canrose	AB	T4V 2L4
Curtis	Kramer	\$ 20,000.00	6 Riverview Park SE	Calgary	AB	T2C 3Z7
Trevor	Kramer	\$ 60,000.00	222 Riverview Park SE	Calgary	AB	T2C 3Z9
Marlene A	Krokosh	\$ 10,000.00	23 Hudson Cres	Sherwood Park	AB	T8A 5C7
Tom	Kuczmierowski	\$ 80,000.00	3342 Oxford St	Port Coquitlam	BC	V3B 4C8
Kenneth	Kvill	\$ 15,000.00	57 Granlea Crescent	Edmonton	AB	T6L 1A7
Felice	Ladic	\$ 10,000.00	3267 King Road	Kelowna	BC	V1Z 2B6
Kathleen M & Robert L	Lafreniere	\$ 22,000.00	22 Winter Drive	Olds	AB	T4H 1W2
John & Tammy	Lakeman	\$ 20,000.00	2 49 St Close	Sylvan Lake	AB	T4S 1K5
John & Tammy	Lakeman	\$ 30,000.00	2 49 St Close	Sylvan Lake	AB	T4S 1K5
Brenda	Lakusta	\$ 20,000.00	18 Lord Close	Red Deer	AB	T4R 2R8
Brenda	Lakusta	\$ 10,000.00	18 Lord Close	Red Deer	AB	T4R 2R8
Bradley M.	Lane	\$ 10,000.00	210 Willow Brook Cl. NW	Airdrie	AB	T4B 2J6
Sandra	Langmaid	\$ 20,000.00	20 Peterson Way	Sylvan Lake	AB	T4S 1W3
Alexander	Larson	\$ 18,500.00	1503 74 St NW	Edmonton	AB	T6K 2S7
Norene	Larson	\$ 20,000.00	1920 68 Street	Edmonton	AB	T6K 2J4
Norene	Larson	\$ 14,000.00	1920 68 Street	Edmonton	AB	T6K 2J4
Norene	Larson	\$ 6,000.00	1920 68 Street	Edmonton	AB	T6K 2J4
Mark	Laubman	\$ 10,000.00	41 308 Jackson Road	Edmonton	AB	T6L 6W1
Bonnie M	Lavigne	\$ 13,100.00	6103 60th Street	Olds	AB	T4H 1W3
Clark	Layden	\$ 10,000.00	PO Box 1508	Drumheller	AB	T0J 0Y0
Donna	Layden	\$ 22,300.00	PO Box 1508	Drumheller	AB	T0J 0Y0

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Donna	Layden	\$ 7,200.00	PO Box 1508	Drumheller	AB	T0J 0Y0
Georgina	Layden	\$ 10,000.00	5322 45 Ave	Red Deer	AB	T4N 3L5
Michael	Layden	\$ 30,000.00	4207 62 Street	Camrose	AB	T4V 2V9
Bernard	LeBlanc	\$ 35,000.00	13 Vista	Spruce Grove	AB	T7X 4P6
Beatrice	Lee	\$ 10,000.00	719 Thorneycroft Dr	Calgary	AB	T2K 3K5
Lindsay	Lee	\$ 10,000.00	1042 2451 North Rainbow Blvd	Las Vegas	NV	89108
Mike & Ruth	Lee	\$ 50,000.00	192 Copperfield Common SE	Calgary	AB	T2Z 4W8
Barbara	Leedham	\$ 10,000.00	31 Harper Drive	Sylvan Lake	AB	T4S 1T5
Linda	Leible	\$ 10,000.00	728 Lysander Dr SE	Calgary	AB	T2C 1X1
Peggy Lee	Leible	\$ 10,000.00	PO Box 32	Raymond	AB	T0K 2S0
Garry & Debbie	Leischner	\$ 22,000.00	73 Perry Drive	Sylvan Lake	AB	T4S 1K4
Conrad Lawrence	Lenius	\$ 30,000.00	2001 Patterson View SW	Calgary	AB	T3H 3J9
Dennis G	Lenius	\$ 10,000.00	Box 498	Hanley	SK	S0G 2E0
Derek Conrad	Lenius	\$ 10,000.00	69 Douglas Park Close SE	Calgary	AB	T2Z 2B2
Derek Conrad	Lenius	\$ 10,000.00	69 Douglas Park Close SE	Calgary	AB	T2Z 2B2
Aaryn	Lightbown	\$ 10,000.00	6007 63A Street	Red Deer	AB	T4N 5P1
Gilbert	Liknes	\$ 10,000.00	910 Ramage Cres	Red Deer	AB	T4P 3X9
Lorie	Loewen	\$ 25,000.00	71 54324 Bellerose Drive	Sturgeon County	AB	T8T 0C5
Bonnie	Logan	\$ 10,000.00	9338 83 Ave	Edmonton	AB	T6C 1B8
Bryan A.	Logan	\$ 10,000.00	10336 109 Ave	Westlock	AB	T7P 1G9
John	Logan	\$ 10,000.00	10336 109 Ave	Westlock	AB	T1P 1G9
Robert	Logan	\$ 20,000.00	3607 7 St SW	Calgary	AB	T2T 2Y2
Stephanie	Logan	\$ 10,000.00	5615 113 A St	Edmonton	AB	T6H 1A6
Kim	Loomis	\$ 10,000.00	3340 92 Crystal Shores Rd	Okotoks	AB	T1S 2N1
Beverly	Loven	\$ 10,000.00	25 Lark Close	Sylvan Lake	AB	T4S 2P6
Kathryn	Ludwig	\$ 20,000.00	5555 45 Avenue	Red Deer	AB	T4N 3L7
Ian & Tammy	Lueken	\$ 25,000.00	3426 Olive Grove	Regina	SK	S4V 2P1
Albertus J & Ruth A	Luesink	\$ 40,000.00	10351 West Shore Rd	Vernon	BC	V1H 2B1
David	Luesink	\$ 10,000.00	208 1710 Barclay Street	Vancouver	BC	V6G 1K3
Jonathan	Luesink	\$ 10,000.00	10351 Westshore Road	Vernon	BC	V1H 2B1
James Henry	Luther	\$ 117,000.00	92 Twiss Lane	Hollis	USA	03049

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Dustin	Lyll	\$ 100,000.00	10410 31 Ave	Edmonton	AB	T6J 3B4
Regan	Lynn	\$ 10,000.00	16 Liberty Place	Sylvan Lake	AB	T4S 0A2
Pam	Lyster	\$ 20,000.00	RR 1	Camrose	AB	T4V 2M9
Albert	Ma	\$ 30,000.00	8751 Strathearn Cres	Edmonton	AB	T6C 4C5
Simon	Ma	\$ 15,000.00	325 Panamount Dr NW	Calgary	AB	T3K 5M1
Victor	Ma	\$ 30,000.00	8751 Strathearn Cres	Edmonton	AB	T6C 4C5
Raymond & Sonya	MacDonald	\$ 10,000.00	218 Harvest Creek Close NE	Calgary	AB	T3K 4P8
Gary Wayne	Mack	\$ 20,000.00	9528 178A Ave NW	Edmonton	AB	T5Z 2G6
Mike	Mack	\$ 27,700.00	406 103 Ambleside Drive SW	Edmonton	AB	T6W 0J4
Judy Evelyn	MacKenzie	\$ 5,000.00	Site 1 Box 8 RR 1	Millarville	AB	T0L 1K0
William T.	MacKenzie	\$ 20,000.00	75 Templeton Place NE	Calgary	AB	T1Y 3S1
Garret	Madell	\$ 25,000.00	509 309 15 Avenue SW	Calgary	AB	T2R 0R1
Garret	Madell	\$ 50,000.00	509 309 15 Avenue SW	Calgary	AB	T2R 0R1
Wendy L	Madell	\$ 25,000.00	11 Crystal Shores Point	Okotoks	AB	T1S 2C7
Brent	Malcolm	\$ 10,000.00	1683 King George Blvd	Surrey	BC	V4A 4Z7
Willemijn	Maljaars	\$ 20,000.00	49862 Yale Road	Chilliwack	BC	V2P 6H4
Graham	Maloney	\$ 20,000.00	5678 Carrington Road	Nanaimo	BC	V9T 6C2
Darlene	Manyk	\$ 15,000.00	8811 135A Ave	Edmonton	AB	T5E 1R9
Bryan	Maplethorpe	\$ 30,000.00	3523 105 ST NW	Edmonton	AB	T6J 2K3
Carrie	Maplethorpe	\$ 30,000.00	3523 105 ST NW	Edmonton	AB	T6J 2K3
Doris	Maxwell	\$ 10,000.00	21 27528 Township Rd 540	Spruce Grove	AB	T7X 3V4
Bradley D	McClain	\$ 10,000.00	36 Hamilton Green	Airdrie	AB	T4E 2L5
Alvin	McKay	\$ 20,000.00	5813 35 Avenue	Camrose	AB	T4V 4Y2
Duncan	McPhedran	\$ 10,000.00	6539 Laurentian Way SW	Calgary	AB	T3E 5N4
Cynthia	McPherson	\$ 10,000.00	47 Ackerman Cr	Red Deer	AB	T4R 3B3
Maria	Medeiros	\$ 24,800.00	16723 111 Street	Edmonton	AB	T5X 2R3
Philip T	Meredith	\$ 10,000.00	PO Box 1253	Mayerthorpe	AB	T0E 1N0
Delano A.	Michaud	\$ 10,000.00	1715 24 St SW	Calgary	AB	T3C 1J2
Joyce	Michaud	\$ 20,000.00	35 Emerald Cres	Lacombe	AB	T4L 2P3
Wendy	Michaud	\$ 10,000.00	1715 24 St SW	Calgary	AB	T3C 1J2
Maria	Miguens	\$ 12,500.00	1123 Sunvista Rd SE	Calgary	AB	T2X 2T4

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Beryl	Millar	\$ 20,000.00	2007 44 Ave SW	Calgary	AB	T2T 2N9
Holly	Miller	\$ 10,000.00	38 Rowland Lane	Okotoks	AB	T1S 2C4
Jason	Miller	\$ 20,000.00	27 26575 Highway 11	Red Deer	AB	T4E 1A5
Linda	Miller	\$ 10,000.00	1056 Lombardy Drive	Port Coquitlam	BC	V3B 5P5
Rob	Miller	\$ 10,000.00	167 Kincora View NW	Calgary	AB	T3R 1M3
Anand Kumar	Mishra	\$ 30,000.00	58 Aspen Hills Way SW	Calgary	AB	T3H 0G6
Terry	Moffatt	\$ 20,000.00	81 Riverview Circle	Cochrane	AB	T4C 1K4
Dolce	Moir	\$ 10,000.00	36 Lakeview Crescent	Sylvan Lake	AB	T4S 1J7
Peter J.	Moir	\$ 10,000.00	36 Lakeview Crescent	Sylvan Lake	AB	T4S 1J7
Linda L. & Joe	Molho	\$ 10,000.00	3107 31 Street S	Lethbridge	AB	T1K 6T1
Linda L. & Joe	Molho	\$ 10,000.00	3107 31 Street S	Lethbridge	AB	T1K 6T1
James D & Wanda	Moody	\$ 12,000.00	12124 60 St NW	Edmonton	AB	T5W 3Z8
James D & Wanda	Moody	\$ 10,500.00	12124 60 St NW	Edmonton	AB	T5W 3Z8
James D & Wanda	Moody	\$ 25,000.00	12124 60 St NW	Edmonton	AB	T5W 3Z9
Rita J.	Moore	\$ 10,000.00	244 Covington Place NE	Calgary	AB	T3K 4A7
Terressa	Moore	\$ 10,000.00	24 Templemont Dr. NE	Calgary	AB	T1Y 4Z6
Susan	Moran	\$ 21,000.00	911 Proctor Wynd	Edmonton	AB	T5T 6N7
Mark	Morrill	\$ 50,000.00	130 Riverview Circle	Cochrane	AB	T4C 1K4
Albert & Sandra	Morrow	\$ 30,000.00	9564 221 Street NW	Edmonton	AB	T5T 4A8
Joanne M	Moulds	\$ 10,000.00	43 Delage Crescent	St Albert	AB	T8N 6J5
Michael	Moulds	\$ 10,000.00	43 Delage Crescent	St Albert	AB	T8N 6J5
Beata	Mudron	\$ 10,000.00	431 10023 110 Street	Edmonton	AB	T3K 1J5
Peter	Mudron	\$ 15,000.00	431 10023 110 Street	Edmonton	AB	T3K 1J5
Ann M & Leslie A	Muhlbach	\$ 20,000.00	PO Box 298	Big Valley	AB	T0J 0G0
Keith	Myrol	\$ 10,000.00	74 Lampard Cres	Red Deer	AB	T4R 2W7
Ousama	Nammoura	\$ 20,000.00	1240B 16 Avenue NW	Calgary	AB	T2M 0K9
Armohom	Narayan	\$ 10,000.00	9733 150 St	Edmonton	AB	T5P 1N5
Peter	Neels	\$ 20,300.00	PO Box 180	Diamond City	AB	T0K 0T0
Phillip	Neilson	\$ 20,000.00	1020 38 St	Edmonton	AB	T6L 2K9
Gert	Nel	\$ 18,000.00	6204 Davis Place	Olds	AB	T4H 1V8
Barry & Donna	Nelson	\$ 10,000.00	139 Sierra Morena PL SW	Calgary	AB	T3H 2W2

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Dale A	Nelson	\$ 24,700.00	31 Arbour Ridge Hts NW	Calgary	AB	T3G 3Z2
Dale A	Nelson	\$ 4,300.00	31 Arbour Ridge Hts NW	Calgary	AB	T3G 3Z2
Donald	Nelson	\$ 30,000.00	PO Box 7499	Drayton Valley	AB	T7A 1S6
Laurel	Nelson	\$ 23,000.00	2612 Lionel Cres	Calgary	AB	T3E 6B2
Phyllis	Nelson	\$ 10,000.00	PO Box 7499	Drayton Valley	AB	T7A 1S6
Sandra	Nelson	\$ 32,700.00	6322 38 Avenue	Camrose	AB	T4V 2Z7
Wayne	Nelson	\$ 11,700.00	2612 Lionel Cres	Calgary	AB	T3E 6B2
Hilary	Nicol	\$ 10,000.00	34 Larkspur Cres	St Albert	AB	T8N 2M5
Ema	Nicolas	\$ 10,000.00	134 Royal Birch Mt NW	Calgary	AB	T3G 5W9
John G	Noonan	\$ 10,000.00	4229 53rd Street	Red Deer	AB	T4N 2E1
Robert & Heather	Norton	\$ 20,000.00	PO Box 670	Recanville	SK	S0A 3L0
Tracey	Numrich	\$ 15,000.00	73 Dumas Cres	Red Deer	AB	T4R 2S7
Doug	Nysetvold	\$ 63,000.00	PO Box 3282	Morinville	AB	T8R 1C3
Doug	Nysetvold	\$ 37,000.00	PO Box 3282	Morinville	AB	T8R 1C3
Valerie J.	Ohman	\$ 10,000.00	PO Box 1795	Rimbey	AB	T0L 2J0
Cheryl	Olinsky-Semeniuk	\$ 10,000.00	10 Sharp Hill Drive	Rocky View County	AB	T4A 0P4
Erik & Kari M	Olsen	\$ 10,000.00	PO Box 1977	Didsbury	AB	T0M 0W0
Craig	Olson	\$ 14,500.00	6324 Dalbeattie Hill NW	Calgary	AB	T3A 1M3
Larry K & Mary J	Olson	\$ 10,000.00	6324 Dalbeattie Hill NW	Calgary	AB	T3A 1M3
Jodi & Andy	Onufrichuk	\$ 17,000.00	PO Box 383	Redwater	AB	T0A 2W0
Laurry T	Orr	\$ 10,000.00	PO Box 1941	Ft MacLeod	AB	T0L 0Z0
Paul P	Paludet	\$ 30,000.00	111 Laurier Dr NW	Edmonton	AB	T5R 5P6
Jayshree	Pandya	\$ 10,000.00	1420 88 Street SW	Edmonton	AB	T6X 1J7
David	Parsons	\$ 18,700.00	9504 96 Ave	Morinville	AB	T8R 1H8
Patricia	Parsons	\$ 10,900.00	9504 96 Ave	Morinville	AB	T8R 1H8
Patricia	Parsons	\$ 22,500.00	9504 96 Ave	Morinville	AB	T8R 1H8
Lucy	Pastusiak	\$ 15,000.00	82 Patrick View SW	Calgary	AB	T3H 3J4
Dharmendra	Patel	\$ 25,000.00	2811 33 Street NW	Edmonton	Ab	T6T 1P5
Karunaben	Patel	\$ 10,000.00	3118 31 Ave NW	Edmonton	AB	T6T 1X4
Rupalbahen & Shilpabe	Patel	\$ 10,000.00	317 111 Charles Ave	Fort McMurray	AB	T9H 1R3
Samir Kumar	Patel	\$ 10,000.00	5116 Terwillegar Blvd NW	Edmonton	AB	T6R 3B1

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Brian	Paul	\$ 10,000.00	Box 6146	Wetaskiwin	AB	T9A 2E8
Blaine	Perry	\$ 10,000.00	PO Box 26 Site 402 RR4	Sherwood Park	AB	T8A 3K4
Robert	Peters	\$ 18,000.00	PO Box 487	Austin	MB	R0H 0C0
Justin	Petrovich	\$ 10,000.00	3208 Oakwood Dr SW	Calgary	AB	T2V 0J9
Michelle	Petrovich	\$ 10,000.00	3208 Oakwood Dr SW	Calgary	AB	T2V 0J9
Jean	Petryshyn	\$ 20,000.00	Site 8 Box 5 RR2	Tofield	AB	T0B 4J0
Allen	Piche	\$ 10,000.00	PO Box 1933	Stettler	AB	T0C 2L0
Andrew	Pietrzyk	\$ 13,700.00	3816 111B St	Edmonton	AB	T6J 1H5
Donald & Doris	Piska	\$ 10,000.00	9011 138 Street	Edmonton	AB	T5R 0E5
Marria	Piska	\$ 10,000.00	9011 138 Street	Edmonton	AB	T5R 0E5
Allison	Plishka	\$ 15,000.00	10938 116 St NW	Edmonton	AB	T5H 3M6
Brenda & Lawrence	Poirier	\$ 10,000.00	1608 5 Ave	Cold Lake	AB	T9M 1B6
Ishwarbala	Pokra	\$ 25,000.00	2831 40B Ave	Edmonton	AB	T6T 1L8
David	Porfon	\$ 20,000.00	6836 89 Ave	Edmonton	AB	T6B ON2
Annelie	Potgieter	\$ 50,000.00	6 Rosenthal Way	Stony Plain	AB	T7Z 2S1
Stephanus	Potgieter	\$ 25,000.00	6 Rosenthal Way	Stony Plain	AB	T7Z 2S1
Diane	Powell	\$ 10,000.00	6 Woodland Crescent	Sylvan lake	AB	T4S 1L9
Rene & Gail	Prevost	\$ 20,000.00	19 Midridge Green SE	Calgary	AB	T2X 1C9
Patricia A.	Proudfoot	\$ 20,000.00	8219 24 Ave NW	Edmonton	AB	T6K 2W2
Vijitha	Puchakatla	\$ 10,000.00	19 Appleton Crescent	Sherwood Park	AB	T8H 0A4
Payal	Punjabi	\$ 10,000.00	233 Macewan Road SW	Edmonton	AB	T6W 1R3
Fazheng	Qi	\$ 10,000.00	11724 10 Ave	Edmonton	AB	T6J 7A6
Edwin D	Quinn	\$ 10,000.00	247 Sagewood Dr	Airdrie	AB	T4B 3A7
Edwin D	Quinn	\$ 10,000.00	247 Sagewood Dr	Airdrie	AB	T4B 3A7
Edwin D	Quinn	\$ 10,000.00	247 Sagewood Dr	Airdrie	AB	T4B 3A7
Edwin D	Quinn	\$ 10,000.00	247 Sagewood Dr	Airdrie	AB	T4B 3A7
Edwin D	Quinn	\$ 10,000.00	247 Sagewood Dr	Airdrie	AB	T4B 3A7
Edwin D	Quinn	\$ 10,000.00	247 Sagewood Dr	Airdrie	AB	T4B 3A7
Edwin D	Quinn	\$ 100,000.00	247 Sagewood Dr	Airdrie	AB	T4B 3A7
Darrel	Quirico	\$ 10,000.00	32 Fieldstone Way	Sylvan Lake	AB	T4S 2L3
Susan	Quirico	\$ 10,000.00	32 Fieldstone Way	Sylvan Lake	AB	T4S 2L3

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
James	Radke	\$ 20,000.00	55523 Ridge Rd 213	Fort Saskatchewan	AB	T8L 4A8
Cherril	Ramcharitar	\$ 10,000.00	87 Bernard Close NW	Calgary	AB	T3K 2H3
Richard	Ramsfield	\$ 10,000.00	47 Ackerman Cr	Red Deer	AB	T4R 3B3
Harold R & Carol D	Rands	\$ 23,000.00	4 Woodland Crescent	Sylvan Lake	AB	T4S 1L9
Harold R & Carol D	Rands	\$ 10,000.00	4 Woodland Crescent	Sylvan Lake	AB	T4S 1L9
Krista	Rands	\$ 10,000.00	71 Selkirk Blvd	Red Deer	AB	T4N 0G5
Perry	Rasmussen	\$ 50,000.00	67 Ranchlands Lane	Medicine Hat	AB	T1C 2A5
Don	Rattray	\$ 10,000.00	2 Landsdown Green	Sylvan Lake	AB	T4S 0A2
Teri	Rattray	\$ 10,000.00	2 Landsdown Green	Sylvan Lake	AB	T4S 0A2
Patrick	Rauch	\$ 15,000.00	PO Box 359 St. Albert SBO	St Albert	AB	T8X 1N3
Greg	Rawlinson	\$ 20,000.00	636 Brookpark Drive SW	Calgary	AB	T2S 2P9
Rachel	Rawlinson	\$ 10,000.00	636 Brookpark Drive SW	Calgary	AB	T2S 2P9
Barrie & Arleigh	Reagan & Alden	\$ 10,000.00	125 Douglas Ridge Place SE	Calgary	AB	T2Z 2T2
Ron & Veronica	Reist	\$ 30,000.00	5720 59 Avenue	Olds	AB	T4H 1K3
Gregory	Riley	\$ 20,000.00	302 Buchanan Way	Edmonton	AB	T6R 2B4
Melanie Marie	Riley	\$ 19,400.00	3130 FM521 Road	Fresno	Texas	77545
Sheri	Ripa	\$ 10,000.00	300 Hendon Drive NW	Calgary	AB	T2K 1Z5
Alda	Robalo	\$ 10,000.00	18 Stirling Road	Edmonton	AB	T5X 4C3
Cheryl	Robinson	\$ 10,000.00	235 Castlebrook Rd NE	Calgary	AB	T3J 2C5
Dale	Robinson	\$ 15,000.00	235 Castlebrook Rd NE	Calgary	AB	T3J 2C5
Kelli	Robley	\$ 15,800.00	10 Palmer Close	Sylvan Lake	AB	T4S 1K3
Larry	Robley	\$ 12,900.00	10 Palmer Close	Sylvan Lake	AB	T4S 1K3
Teresa	Rodger	\$ 10,000.00	PO Box 148	Acme	AB	T0M 0A0
Denise & Murray	Rousay	\$ 40,000.00	5708 63 Avenue	Olds	AB	T4H 1V3
Dale H	Ruhl	\$ 10,000.00	1216 2371 Eversyde Ave SW	Calgary	AB	T2Y 5B7
Jason	Ruhnke	\$ 80,000.00	71 Erin Cres SE	Calgary	AB	T2B 3C8
Konrad	Rybak	\$ 10,000.00	806 10180 104 St	Edmonton	AB	T5J 1A7
Andrew P	Sadlowski	\$ 17,400.00	RR2	Sundre	AB	T0M 1X0
Alka	Sahu	\$ 10,000.00	1091 Tory Road NW	Edmonton	AB	T6R 3A7
Manoranjan	Sahu	\$ 10,000.00	1091 Tory Road NW	Edmonton	AB	T6R 3A7
Steve	Salthouse	\$ 60,000.00	514 30th Ave NE	Calgary	AB	T2E 2E3

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Cherie	Sanche	\$ 20,000.00	PO Box 147	Benalto	AB	T0M 0H0
Trevor	Sanche	\$ 20,000.00	PO Box 147	Benalto	AB	T0M 0H0
Ruth & Deborah	Sanden & Brogden	\$ 10,000.00	108 Deer Lane Rd SE	Calgary	AB	T2J 5T1
Nina	Sandhu	\$ 17,000.00	4191 Lancelot Drive	Richmond	BC	V7C 4S4
Terry	Sather	\$ 30,000.00	3 Kayton Estates	Sylvan Lake	AB	T4S 1R7
Kent	Saunders	\$ 10,000.00	83 Martin Close	Red Deer	AB	T4R 1P6
Howard	Savage	\$ 20,000.00	410 Whitehorn PL NE	Calgary	AB	T1Y 2B1
Daniel	Sawatsky	\$ 14,400.00	RR8 Site 12 Box 1	Lethbridge	AB	T1J 4P4
Fred and Janet	Schaerer	\$ 50,000.00	262 Douglasbank Green SE	Calgary	AB	T2Z 2C8
Shannon A.	Schaerer	\$ 10,000.00	823 Archwood Road SE	Calgary	AB	T2J 1C5
Roxann	Schaffner	\$ 25,000.00	PO Box 692	Viking	AB	T0B 4N0
Paul	Schamber	\$ 10,000.00	8 Big Springs Rise	Airdrie	AB	T4A 1H2
Eric	Scheerschmidt	\$ 10,000.00	15 Lindman Close	Sylvan Lake	AB	T4S 2M5
Ross	Scheerschmidt	\$ 20,000.00	PO Box 1742	Stettler	AB	T0C 2L0
Grant	Schmaltz	\$ 30,000.00	151 Canoe Dr SW	Airdrie	AB	T4B 2N8
Kimberly	Schmidt	\$ 12,000.00	12815 47 St	Edmonton	AB	T6A 2J8
Bruce	Sept	\$ 50,000.00	PO Box 41	Three Hills	AB	T0M 2A0
Mitzi	Serizawa	\$ 25,000.00	4331 Windjammer Drive	Richmond	BC	V7E 4L5
Karen	Shadlock	\$ 10,000.00	127 McKenna Way SE	Calgary	AB	T2Z 1W9
Peter J.	Sherstabetoff	\$ 10,000.00	PO Box 819	Vulcan	AB	T0L 2B0
Frederick Earl	Shindruk	\$ 10,000.00	100 8657 51 Ave	Edmonton	AB	T6E 6A8
Nicole A	Shurko	\$ 10,000.00	2337 Frezenberg Avenue NW	Edmonton	AB	T5E 4Z1
Lily	Sim	\$ 10,500.00	4328 147 Street	Edmonton	AB	T6H 5V2
Stewart	Sim	\$ 20,000.00	32 10020 100 Street	Edmonton	AB	T5J 0N5
Lloyd	Sinclair	\$ 32,000.00	3227 36 St	Edmonton	AB	T6L 4N5
Annette	Sinden	\$ 10,000.00	36 Templeridge Cres NE	Calgary	AB	T1Y 4M4
Craig & Colleen	Smith	\$ 25,000.00	PO Box 1067	Glenwood	AB	T0K 2R0
Ruth	Smith	\$ 20,000.00	997 MacEwan Valley Rd NW	Calgary	AB	T3K 3R2
Trevor	Smith	\$ 20,000.00	6526 Sierra Morena Blvd SW	Calgary	AB	T3H 3C6
Judy & Peter	Solomon	\$ 20,000.00	PO Box 128	Vegreville	AB	T9C 1R1
Michael J	St Clair	\$ 50,000.00	611 Crescent Blvd SW	Calgary	AB	T2S 1L1

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Bradley Paul	Stangness	\$ 10,000.00	257 Covewood Circle NE	Calgary	AB	T3K 5S8
Mariya	Stangness	\$ 10,000.00	257 Covewood Circle NE	Calgary	AB	T3K 5S8
Douglas	Stapleton	\$ 30,000.00	8 Outlook Place	St Albert	AB	T8N 6T2
Debbie & Clarence	Starman & Yaworski	\$ 50,000.00	1136 Wedgewood BLVD NW	Edmonton	AB	T6M 2L5
Allen	Steeves	\$ 10,000.00	Unit 293 4819 48th Ave	Red Deer	AB	T4N 3T2
Allen	Steeves	\$ 20,000.00	Unit 293 4819 48th Ave	Red Deer	AB	T4N 3T2
Mark	Stefan	\$ 46,200.00	333 5th Ave NW	Medicine Hat	AB	T1A 6T4
Randall	Stegemann	\$ 20,000.00	240 Covemeadow Court NE	Calgary	AB	T3K 6H2
Tania	Stenbeck	\$ 40,000.00	9484 Hidden Valley Drive NW	Calgary	AB	T3A 5S9
Donna	Stewart	\$ 30,000.00	5 Laurent Place	St Albert	AB	T8N 4N5
Lawrence	Stilling	\$ 30,000.00	PO Box 6003	Peace River	AB	T8S 1S1
Terry	Stirling	\$ 31,700.00	53 Aspen Glen Dr	Spruce Grove	AB	T7X 4R4
P Diane	Stordy	\$ 20,000.00	306 Douglas Woods Crt SE	Calgary	AB	T2Z 1L3
Pamela M	Stordy	\$ 30,000.00	135 Mapleburn Drive	Calgary	AB	T2J 1Y3
Lorrie Ann	Stout	\$ 35,000.00	439 Mountview Rd	Yorkton	SK	S3N 2L2
Peter M	Stout	\$ 15,900.00	439 Mountview Rd	Yorkton	SK	S3N 2L2
Dale & Lisa	Sturm	\$ 20,000.00	338 Chaparral Ridge Cir SE	Calgary	AB	T2X 3L5
Karl Reider	Sundbo	\$ 10,000.00	121 Warren Way	Fort McMurray	AB	T9H 5H7
Mervin & Irene	Sundbo	\$ 10,000.00	PO Box 71	Birch Hills	SK	S0J 0G0
Roger	Sween	\$ 20,000.00	631 Ramage Close	Red Deer	AB	T4P 4B6
Martin	Swietach	\$ 10,000.00	8143 77 Ave	Edmonton	AB	T6C 0L1
Margit E	Szekely	\$ 10,000.00	2041 33 St SE	Calgary	AB	T2B 0T8
Al	Szymanek	\$ 10,000.00	908 Sylvester Cres SW	Calgary	AB	T2W 0R9
Ed	Szymanek	\$ 11,300.00	RR 3	Eckville	AB	T0M 0X0
Neil	Tanner	\$ 50,000.00	Box 2078	Banff	AB	T1L 1B8
Shauna	Taylor	\$ 27,000.00	Box 5 127 Pinto Lane	Airdrie	AB	T4B 2A4
Steve	Taylor	\$ 27,000.00	Box 5 127 Pinto Lane	Airdrie	AB	T4B 2A4
Trinh	Thai	\$ 15,000.00	8928 160 Ave	Edmonton	AB	T5Z 3J2
John P	Thomas	\$ 10,000.00	112 Daniel Cr	Red Deer	AB	T4R 3M4
Colette	Thompson	\$ 10,800.00	3576 Wieler Frontage Rd	Cranbrook	BC	V1C 7B7
Dwayne	Thompson	\$ 10,300.00	2120 Kirkroad	Cranbrook	BC	V1C 6V4

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Eileen M	Thompson	\$ 20,000.00	41 Marbrooke Cir NE	Calgary	AB	T2A 2W5
Glen	Thompson	\$ 20,000.00	128 Somerglen Common SW	Calgary	AB	T2Y 4A3
Hugh	Thompson	\$ 20,000.00	41 Marbrooke Cir NE	Calgary	AB	T2A 2W5
Mary	Thompson	\$ 39,200.00	85 Martinvalley Cres NE	Calgary	AB	T3J 4L7
Sherri L.	Thompson	\$ 10,000.00	938 Edward Street	Estevan	SK	S4A 1S7
Wayne	Thompson	\$ 10,000.00	509 Cross Rd N	Cranbrook	BC	V1C 6T8
Wayne	Thompson	\$ 57,300.00	509 Cross Rd N	Cranbrook	BC	V1C 6T8
Wayne	Thompson	\$ 10,000.00	509 Cross Rd N	Cranbrook	BC	V1C 6T8
Lee	Tipman	\$ 10,000.00	20 38170 Range Rd 280	Red Deer	AB	T4S 2B9
Pamela	Tom	\$ 12,500.00	703 10180 104 St	Edmonton	AB	T5J 1A7
Tang	Tom	\$ 10,000.00	17508 92 Street	Edmonton	AB	T5Z 2M4
Neil	Tomalty	\$ 15,000.00	RR 4 Site 19 Box 11	Red Deer	AB	T4N 5E4
William	Toombs	\$ 10,000.00	48 Stagecoach Meadow	Balzac	AB	T0M 0E0
William	Toombs	\$ 10,000.00	48 Stagecoach Meadow	Balzac	AB	T0M 0E0
Todd	Torrens	\$ 20,000.00	PO Box 2322	Claresholm	AB	T0L 0T0
Wayne	Turgeon	\$ 10,000.00	51 Everglade Bay	Airdrie	AB	T4B 2E9
Dwayne & Connie	Turlock	\$ 10,000.00	7 Wedgewood Ave	Spruce Grove	AB	T7X 1M5
Dwayne & Connie	Turlock	\$ 10,000.00	7 Wedgewood Ave	Spruce Grove	AB	T7X 1M5
Brenda & William	Turville	\$ 14,900.00	5122 52 Street	Olds	AB	T4H 1G9
Brenda & William	Turville	\$ 18,600.00	5122 52 Street	Olds	AB	T4H 1G9
George	Vanderberg	\$ 13,000.00	34 Oxford Rd W	Lethbridge	AB	T1K 4V4
Lennard C	Vanderschee	\$ 50,000.00	RR 1	Blackfalds	AB	T0M 0J0
Gerry	Vansenus	\$ 10,000.00	114 Everwillow Close SW	Calgary	AB	T2Y 4G5
Sandra	Venaas	\$ 10,000.00	16 6009 62 Ave	Olds	AB	T4H 1W8
Barry P.	Verbin	\$ 15,000.00	319 54418 RR251	Sturgeon County	AB	T8T 0C7
Jeannie	Verbin	\$ 15,000.00	319 Estate Way Close	St Albert	AB	T8N 7E5
Elizabeth	Viccars	\$ 20,000.00	17 Wimbledon Cres SW	Calgary	AB	T3C 3H8
Rachel	Vince	\$ 17,000.00	3703 58 St	Camrose	AB	T4V 4C2
Mary Lynn	Vincent	\$ 10,000.00	263171 Bearspaw Rd	Calgary	AB	T3R 1C4
Mangatpreet	Vohra	\$ 10,000.00	303 110 24 Ave SW	Calgary	AB	T2S 0J9
Rachael & Jeff	Vrieselaar	\$ 10,000.00	10351 Parkwood Dr	Rosedale	BC	V0X 1X1

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Willemina	Vrieselaar	\$ 127,700.00	313 9165 Broadway Street	Chilliwack	BC	V2P 7Z8
Victor	Vrsnik	\$ 20,000.00	999 Braeside Street	West Vancouver	BC	V7T 2K7
Marko & Ana	Vulic	\$ 10,000.00	59 Woodstock Rd SW	Calgary	AB	T2W 5W3
Robert & Nada	Vulic	\$ 20,000.00	3220 27 Street SW	Calgary	AB	T3E 2G8
Henny & Douglas	Wagenaar	\$ 15,000.00	3326 29 St S	Lethbridge	AB	T1K 7K2
Wayne R.	Wagner	\$ 10,000.00	PO Box 2422	Lethbridge	AB	T1J 4K8
Claudia	Wald	\$ 50,000.00	1405 88A St SW	Edmonton	AB	T6X 1J7
Dennis	Wald	\$ 55,000.00	1405 88A St SW	Edmonton	AB	T6X 1J7
Teresa	Wallace	\$ 20,000.00	242153 Rg Rd 43	Calgary	AB	T3Z 2K2
Robert	Walsh	\$ 10,000.00	114 Canoe Cres	Airdrie	AB	T4B 2N9
Qi	Wang	\$ 10,000.00	14 131 Templehill Drive NE	Calgary	AB	T1Y 4T1
Larry	Wasylenska	\$ 20,000.00	1222 Clifton Ave	Moose Jaw	SK	S6H 3L6
Ron	Webb	\$ 20,000.00	PO Box 151	Consort	AB	T0C 1B0
Christine	Weber	\$ 10,000.00	6718 111 Ave	Edmonton	AB	T5B 0A7
Arnold	Weinberger	\$ 18,000.00	13024 34th Street	Edmonton	AB	T5A 5G7
Theresa A	Westera	\$ 20,000.00	39 Dobson Close	Red Deer	AB	T4R 2Y1
Isabelita L	Wheeler	\$ 10,000.00	211 Westridge Rd	Edmonton	AB	T5T 1B9
James & Beverly	White	\$ 60,000.00	5019 43 Street	Sylvan Lake	AB	T4S 1C1
Sandra K	White	\$ 60,000.00	15530 Goggs Ave	Whiterock	BC	B4V 3N6
Ian	Whitfield	\$ 10,000.00	919 16 Street NE	Calgary	AB	T2E 4S7
Wendy	Wiebe	\$ 15,000.00	3 4502 54 Ave	Olds	AB	T4H 1B9
Wendy	Wiebe	\$ 25,000.00	3 4502 54 Ave	Olds	AB	T4H 1B9
Craig	Wiens	\$ 10,000.00	155 Sunset Circle	Cochrane	AB	T4C 0C4
Garry	Wiens	\$ 10,000.00	RR 1	Airdrie	AB	T4B 2A3
Gerald	Wigmore	\$ 10,000.00	9 Evergreen Close	St Albert	AB	T8N 6E2
B David	Wilkie	\$ 10,400.00	18845 99A Ave NW	Edmonton	AB	T5T 3M9
Wayne	Williams	\$ 10,000.00	PO Box 5365	Westlock	AB	T7P 2P5
Dave	Wilson	\$ 30,000.00	36 Willow Springs Cres	Sylvan Lake	AB	T4S 1G4
Gloria	Wilson	\$ 10,000.00	704 10028 119 St NW	Edmonton	AB	T5K 1Y8
Yvonne	Wilson	\$ 30,000.00	PO Box 1448	Three Hills	AB	T0M 2A0
Ronnie C	Wiseman	\$ 10,000.00	429 15499 Castledowns Rd NW	Edmonton	AB	T5X 5Y3

AIRDRIE COUNTRY ESTATES INC. and AIRDRIE CAPITAL CORPORATION**Bondholders as at December 21, 2011**

FIRST NAME	LAST NAME	TOTAL INVESTMENT	ADDRESS			
Deb & Jerry	Wojtkiw	\$ 12,000.00	RR1	Morinville	AB	T8R 1P4
Anne	Wong	\$ 10,000.00	11223 25 Ave	Edmonton	AB	T6J 4X5
Anne	Wong	\$ 15,000.00	11223 25 Ave	Edmonton	AB	T6J 4X5
Jim	Wong	\$ 10,000.00	PO Box 6902 Stn D	Calgary	Ab	T2P 2G1
James & Diane	Woolf	\$ 100,000.00	PO Box 175	Hillspring	AB	T0K 1E0
Mario	Workes	\$ 60,000.00	PO Box 4452	Taber	AB	T1G 2C8
Sonya	Workun	\$ 15,000.00	33 Rocky Ridge Square NW	Calgary	AB	T3G 4E5
Hilda M	Wuntke	\$ 40,000.00	42 Tipping Close SE	Airdrie	AB	T4A 2A6
Diane E	Yackel	\$ 20,000.00	112 44 Ave NE	Calgary	AB	T2E 2N8
Angela	Yeaman	\$ 10,000.00	11220 Centennial Crescent	North Battleford	SK	S9A 3J4
Norman	Yee	\$ 250,000.00	73 Dickenson Crescent	Red Deer	AB	T4R 2A9
Yui Shing	Yee	\$ 10,000.00	10651 Trepassy Drive	Richmond	BC	V7E 4K8
Darrell	Yusak	\$ 3,000.00	4107 131 Ave	Edmonton	AB	T5A 2S6
Darrell	Yusak	\$ 13,000.00	4107 131 Ave	Edmonton	AB	T5A 2S6
Jeanne A	Yusak	\$ 14,000.00	4107 131 Ave	Edmonton	AB	T5A 2S6
Andreas	Zakos	\$ 30,000.00	2106 33 Ave SW	Calgary	AB	T2T 1Z0
Colette P	Zazulak	\$ 10,000.00	6 Norfolk Close	St Albert	AB	T8N 7B8
Colette P	Zazulak	\$ 10,000.00	6 Norfolk Close	St Albert	AB	T8N 7B8
Donald	Zazulak	\$ 30,000.00	Box 56 Site 8 RR# 1	Calahoo	AB	T0G 0J0
Jason	Zazulak	\$ 20,000.00	6 Norfolk Close	St Albert	AB	T8N 7B8
Patti	Zembiak	\$ 15,000.00	211 Hampstead Way NW	Calgary	AB	T3A 6H6
Daniel	Zopoula	\$ 20,000.00	344 Leaside Ave S	Lethbridge	AB	T1J 4J2
Brent	Zubot	\$ 10,000.00	292229 Butte Hills Lane	Balzac	AB	T0M 0E0
Albert	Zurfluh	\$ 25,000.00	16 3003 34 Ave NE	Edmonton	AB	T6T 0A1
Blaine A	Zurfluh	\$ 14,700.00	12307 42 Ave NW	Edmonton	AB	T6J 0X2
Darvin	Zurfluh	\$ 13,000.00	721 Revell Cres NW	Edmonton	AB	T6R 2E9
Richard	Zvanciuk	\$ 80,000.00	19 Woodbrook Rd SW	Calgary	AB	T2W 4M5
		<u>\$ 14,738,500.00</u>				