Form 49
[Rule 13.19]

Clerk's stamp:

COURT FILE NUMBER	1101-17318
COURT OF QUEEN'S BENCH OF ALBERTA	
JUDICIAL CENTRE	Calgary
APPLICANTS	**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended** **AND IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, R.S.A 2000, c. B-9** **AND IN THE MATTER OF LEGACY COMMUNITIES INC., AIRDRIE CAPITAL CORPORATION and AIRDRIE COUNTRY ESTATES INC.**
DOCUMENT	**AFFIDAVIT**
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	FMC — LAW — David W. Mann / David LeGeyt Fraser Milner Casgrain LLP Bankers Court 15th Floor, 850 - 2nd Street S.W. Calgary, Alberta T2P 0R8 Ph. (403) 268-7097/3075 Fx. (403) 268-3100 File No.: 002002-18

AFFIDAVIT OF KYLE BROWN

Sworn on January 17, 2012

I, Kyle Brown, of the City of Calgary, in the Province of Alberta, Professional Engineer, SWEAR AND SAY THAT:

1. I am directly or through my company a creditor of Legacy Communities Inc. ("**Legacy**") in the original principal amount of $25,000.00, and a creditor of Airdrie Capital Corporation ("**ACC**") in the original principal amount of $120,000.00. I have been personally involved in the events hereinafter deposed to, and as such I have personal knowledge thereof, except where stated to be based on information and belief, and where so stated, I do verily believe the same to be true.

Background

2. Commencing about 3 years ago I became increasingly concerned about the investment I had made in ACC. Specifically, I had the following concerns:

   (a) The complete lack of progress in developing the lands owned by ACC, notwithstanding the passage of a significant amount of time since funds were raised by ACC for the purpose of developing those lands, and

   (b) The complete lack of communication from ACC in respect of this project.

3. Notwithstanding numerous inquiries and investigations I conducted over the years, my concerns were never addressed by ACC.

4. Commencing a few months ago I became increasingly concerned about the investments I had made in Legacy for essentially the same reasons set out above, and also:

   (a) The complete lack of information concerning whether the options to acquire additional lands had been exercised by Legacy; and

   (b) I was concerned that Legacy had overpaid for the lands and that I had no information concerning the current value of the land.

5. My concerns were heightened when Legacy and ACC commenced these proceedings in December, 2011 and when I reviewed the Affidavits of Ron Aitkens filed in these proceedings.

Recent Activities

6. Shortly before I learned that the debtor companies had taken these proceedings I commenced efforts to contact and communicate with other investors in Legacy, ACC and other related entities. My efforts generated limited success given that I had contact information for only a few other investors. Nonetheless, over the past few weeks I have obtained contact information for approximately 60 investors and I have been in periodic communication with all of them.

7. Based on my communication with the investors, I am informed and do verily believe that:

   (a) Many creditors are elderly individuals who do not have the financial ability to retain legal counsel;

   (b) The vast majority of the creditors have no experience in CCAA proceedings and are confused by the substance and procedure of these proceedings;

   (c) The investors are not satisfied with the amount of information they have received from the companies prior to and after the commencement of these proceedings;

   (d) The investors desire to make their views heard by this Honourable Court and want to do so through the creation of a creditors committee; and

   (e) The investors are greatly concerned by the evidence contained in the Affidavits of Ron Aitkens and desire an investigation to be conducted into the source and use of funds by the debtor companies, and possibly related entities.

8. Commencing on January 4, 2012 I sent a number of email communications to all the investors that I had contact information for inviting them to a creditors' meeting at the Radisson Hotel in Calgary, Alberta, on January 16, 2012 commencing at 7:00 p.m. The purpose of that meeting was for another investor named Nicole Shurko and I to communicate with as many investors as possible about these proceedings and the status of our investments in the debtor companies, and to poll those in attendance to determine whether or not they supported the formation of a creditors committee to represent our collective interests in the these proceedings.

9. The people who attended the meeting were asked to sign an attendance sheet. I have reviewed that attendance sheet and it demonstrates that a total of 66 investors were present at the meeting and signed the attendance sheet. I was pleased with this turn out given the short notice many investors had of the meeting, and given that it was bitterly cold on January 16, 2012.

10. It should be noted that at the meeting it was determined that some individuals were not investors in legacy or ACC, but rather invested in related companies also managed and operated by Ron Aitkens. Based on my review of the forms submitted at the meeting, there were 25 investors in Legacy and 19 investors of ACC present at the meeting, noting that in some cases investors had investments in both companies. The balance of the individuals at the meeting were investors in related companies, not the debtor companies.

11. The meeting commenced shortly after 7:00 p.m. on January 16, 2012. Nicole Shurko and I gave a presentation to the attendees which was largely based on the materials which have been filed in these proceedings. Once Nicole and I completed our presentation there was an open discussion and question and answer session whereby those in attendance could ask questions.

12. The meeting culminated with the dissemination of a form for attendees to complete. A blank copy of that form is attached to my Affidavit and marked as Exhibit "**A**". Nicole and I then explained the contents of the form to the attendees and, after some further discussion and questions, asked the attendees to complete the forms if they supported the mandate for a creditors' committee as set out in the form.

13. I then collected the forms at the end of the meeting. A total of 37 creditors completed and executed the form attached as Exhibit "**A**" at the meeting.

14. At the January 16, 2012 meeting some investors were unsure of the amount of their claim against the debtor companies, or wanted more time to consider executing the form and indicated that they would subsequently be submitting the form by fax or email once they had an opportunity to review their records. As such, today Nicole Shurko and I have received 8 more forms executed by investors, and expect to receive additional forms between the swearing of this Affidavit and the January 19, 2012 hearing date.

15. Of the 45 forms received, 24 forms relate to ACC, in the total amount of $523,000.00 and 27 forms relate to Legacy, in the total amount of $779,00.00. Copies of the completed forms I have received from investors are attached as Exhibit "**B**".

16. Further, some investors took additional blank forms and indicated they would provide the forms to investors not at the January 16, 2012 meeting for their consideration.

17. It is the intention of Nicole Shurko, myself, and other investors to continue to provide these forms to as many investors as we can and to seek their approval of the mandate described on the form.

18. I have created a website which will be made available to anyone who can establish that they are an unsecured creditor of the debtor companies and related entities. I will continue to use this website to communicate with as many investors as possible, and it is intended that the Unsecured Creditors Committee, should it be created by this Honourable Court, will also use that website for that purpose.

Unsecured Creditors Committee

19. Based on the form which has been signed by investors it is proposed that initial members of the Unsecured Creditors Committee will be myself, Nicole Shurko, Dr. Lucille Gans and four more individuals who (i) consent to so acting, and (ii) are the largest arms-length individual creditors of Legacy and ACC.

20. I am a self-employed Professional Engineer resident in Calgary.

21. Nicole Shurko advises me, and I do verily believe, that she is a financial advisor and is resident in the City of Edmonton. Nicole is licensed through the Alberta Insurance Council, and also has the designations of Certified Financial Planner, Financial Management Advisor, and Chartered Strategic Wealth Professional. Nicole has made investments in ACC in the original principal amount of $10,000.00.

22. I am advised by Nicole Shurko, and do verily believe that Dr. Lucille Gans is a Medical Doctor resident in Alberta but practicing medicine in British Columbia, and that Dr. Gans also owns and operates a property management business. Dr. Gans has invested the original principal amount of $10,000.00 in ACC.

23. On January 16, 2012, the Monitor published on its website a list of the creditors of the debtor companies. The Unsecured Creditors Committee will use the contact information contained in that list to communicate with those investors and will determine whether or not those investors support the creation and continuation of the Unsecured Creditors Committee and its members.

24. Attached and marked as Exhibit **"C"** are the proposed by-laws of the Unsecured Creditors Committee.

SWORN BEFORE ME) at Calgary, Alberta, this 17th day of January,) 2012))	
(Commissioner for Oaths in and for the Province of Alberta)	(Signature)
PRINT NAME AND EXPIRY/LAWYER DAVID LeGEYT Barrister & Solicitor	**Kyle Brown** (Print Name)

This is Exhibit A referred to in the Affidavit of Kyle Brown sworn before me on January 17, 2012.

____
A Commissioner for Oaths in and for the Province of Alberta

DAVID LeGEYT
Barrister & Solicitor
____
PRINT NAME AND EXPIRY/LAWYER /STUDENT-AT-LAW

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, ______________________________, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $____________

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: ______________________

This is Exhibit B referred to in the Affidavit of Kyle Brown sworn before me on January 17, 2012.

David LeGeyt

A Commissioner for Oaths in and for the Province of Alberta

DAVID LeGEYT
Barrister & Solicitor

PRINT NAME AND EXPIRY/LAWYER /STUDENT-AT-LAW

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Lucille Gans, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $____________

☒ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $10,000.00

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Gans plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: 16 Jan. 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Shirley Derkson, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $____________

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 10,000 ^{00}

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Gans, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

S Derkson

Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Ralph Dowson, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 20 000.00

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 50 000.00

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Signature

Date: Jan 16th/2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Cheryll Dixon, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $__________

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 10,000.

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: Jan 16/2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, JOHN ROCHER, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 1000.00

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $_______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

JHNROZ

Signature

Date: JAN 16 - 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, LAN DANG, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 10000 00

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $_______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____

Signature

Date: JAN - 16 - 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, JUSTIN PETROVICH, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 10,000

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 10,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Signature

Date: JAN 16 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Michelle Petrovich, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 10,000

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 10,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

[signature]

Signature

Date: 01/16/12

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, MARTIN KOUCUN, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $__________

☒ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 50,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Koucun.

Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, HILDA WUNTKE, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $__________

☒ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 40 000.00

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Garff, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

[signature]

Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, JAMES (JIM) STEWART, a creditor of:

☒ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 20,000

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $__________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "Committee").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

J. Stewart
Signature

Date: January 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Kim Loouks, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $____________

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $10,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: JAN 16 /2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Murray Kousay, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 26,000

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $_______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Gans, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Murray Kousay
Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Susan Cook & Norman Cook, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $__________

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 20,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Gans, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Susan Cook / Norman Cook
Signature

Date: Jan 16th 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Wendy Michaud, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $__________

☒ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $10,000.00

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Gans plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

W Michaud
Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Viktor Karpenko, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 10,000

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $__________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Gans plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: Jan 16, 2011

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Ryan Chatfield, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $__________

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $10,000.

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Ryan Chatfield
Signature

investreal@hotmail.com

Date: Jan. 16/2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, RENATA MACAN, a creditor of:

☒ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 10,000

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $________________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: Jan 16/12

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Tricia Moffat, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 50,000

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $____________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

TMoffat
Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, BARRIE REAGAN, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 10,000

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 10,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

[signature]

Signature

Date: 01/16/12

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, (KEN) KINH QUACH, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 20 000 00/xx

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: JAN 16 - 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Del Michaud, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $__________

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 10,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Gans, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Del Michaud
Signature

Date: Jan. 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, THERESA and STUART MOWAT a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ $63,000.00

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

A Mowat
Signature

Date: Jan 16/2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, John R. Bexfield, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 60,000.00

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $_______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

J Bexfield

Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Computer Solutions, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $__________

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $40,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Garg, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Kyle Brown, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 25,000

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 80,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Gan~~g~~ plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

KB

Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Audrey C Johnston, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $____________

☒ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 10,000.00

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Audrey C Johnston

Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, THOMAS A. WELLING, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 35,010

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $_______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Thomas Welling

Signature

Date: Jan 16/12

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, TRENT KOSTICK, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $____________

☒ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 10,000.00

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Signature

Date: JANUARY 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Gregory Ross Wilson, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 10,000

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $____________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Gregory Ross Wilson

Signature

Date: Jan · 16 · 2011

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, STUART R. LINDSAY, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 25,000.00

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $____________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

S. Lindsay

Signature

Date: JANUARY 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, CHRISTINE SWANN, a creditor of: LEGACY (ELBOW VALLEY)

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $10,000.00

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $_______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Winston Johnson, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 70.000

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $_______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Signature

Date: 01/16/2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, John McSorley, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $__________

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 30,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: 16/1/12

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Mary & Sean Collins, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $__________

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 43,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Mary C

Signature

Date: January 16/2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Dorilda Limoges, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 25,000

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $_______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

D. Limoges

Signature

Date: Jan 16/12

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Ron Rybchuk, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 10,000.-

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Signature

Date: Jan 17th 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Georgina Layden, a creditor of:

☒ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 10,000.00

☒ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 10,000.00

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Georgina Layden
Signature

Date: Jan 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Shauna Ciezki, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 100,000

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $__________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Shauna Ciezki
Signature

Date: January 11/11

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Mike Ciezki, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $100,000.00

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: January 16, 2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Anita Mills, a creditor of:

☒ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 20 000 ± ?

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $_______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

A Mills

Signature

Date: January 17/2012

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Nicole Shurko, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $__________

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 10,000

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: Jan 16 /12

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, Teri Lilley, a creditor of:

☑ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $ 10,000

☐ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $______________

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

Teri Lilley
Signature

Date: Jan 17/12

ACKNOWLEDGEMENT AND CONSENT

In the Matter of the *Companies Creditors' Arrangement Act* (Canada), Legacy Communities Inc., and Airdrie Capital Corporation and Airdrie Country Estates Inc. (the "CCAA Proceedings")

TO WHOM IT MAY CONCERN,

I, RANDALL LILLEY, a creditor of:

☐ Legacy Communities Inc. ("**Legacy**"), in the original principal amount of $____________

☑ Airdrie Capital Corporation and Airdrie Country Estates Inc. (collectively, "**Airdrie**"), in the original principal amount of $ 15,200

HEREBY ACKNOWLEDGE THAT:

1. I support the creation of a creditors' committee comprising, initially, (i) Kyle Brown, (ii) Nicole Shurko, and (iii) Lucille Ganz, plus the two largest individual, arm's-length, consenting creditors from each of Legacy and Airdrie (the "**Committee**").

2. I support and agree that the Committee should immediately be created that:

   (a) facilitates the communication among the stakeholders of Legacy and Airdrie;

   (b) receives and reviews all information relevant to Legacy, Airdrie and the CCAA Proceedings;

   (c) provides guidance to Legacy, Airdrie, and the Monitor regarding steps to be taken in the CCAA Proceedings;

   (d) advocates the immediate investigation of the sources and uses of the funds received and disbursed by Legacy, Airdrie and their respective affiliates;

   (e) may retain such advisors as they deem appropriate, on such terms as they deem appropriate, including Fraser Milner Casgrain LLP to provide legal advice, to be funded by Legacy and Airdrie;

   (f) may provide recommendations to the Monitor and/or the creditors regarding any matters that arise in the CCAA Proceedings; and

   (g) is formally approved by Order of the Court.

3. I consent to this document being used in evidence to support the foregoing and anything reasonably associated with the foregoing.

____
Signature

Date: 16/01/2012

This is Exhibit C referred to in the Affidavit of Kyle Brown sworn before me on January 17, 2012.

A Commissioner for Oaths in and for the Province of Alberta

DAVID LeGEYT
Barrister & Solicitor

PRINT NAME AND EXPIRY/LAWYER /STUDENT-AT-LAW

BY-LAWS OF THE
UNSECURED CREDITORS COMMITTEE OF
LEGACY COMMUNITIES INC., AIRDRIE CAPITAL CORPORATION
AND AIRDRIE COUNTRY ESTATES INC.

ARTICLE 1
ESTABLISHMENT OF THE COMMITTEE

1.1 **Constitution of the Committee.** There shall be constituted a committee (the "**Committee**") of individuals who hold, either personally or pursuant to a body corporate of which the individual is an authorized employee or principal, unsecured claims in either or both of Legacy Communities Inc. ("**Legacy**") and/or Airdrie Capital Corporation ("**ACC**") (Legacy and ACC are collectively the "**Debtors**" and individually a "**Debtor**") to serve as representatives of the unsecured creditors in the Debtors' proceedings under the *Companies' Creditors Arrangement Act* (Canada) (the "**CCAA Proceedings**") before the Court of Queen's Bench of Alberta in action #1101-17318 (the "**Court**"). The Committee shall consist of, until their resignation or further Order of the Court, 7 members (the "**Members**") consisting of the following:

(a) Nicole Shurko;

(b) Kyle Brown;

(c) Dr. Lucille Gans;

(d) two separate holders of bonds issued by Legacy; and

(e) two separate holders of bonds issued by ACC.

The Members of the Committee described in section 1.1(d) and (e) shall be the two largest individual, arms-length, consenting bondholders, whose appointment shall be confirmed by the Court as soon as practicable.

To be eligible to serve on the Committee, the Member must be: (a) 18 years of age, (b) not an undischarged bankrupt, and (c) not a person that is "related" (within the meaning of the CCAA) to the Monitor and/or the Debtors.

1.2 **Initial Vacancies.** In the event that only one or no bondholder of the Debtors consents to serve on the Committee the unfilled positions shall remain open until such time as a holder (or holders) of that investment do provide their consent to serve in such capacity, whereupon such position shall be fulfilled in accordance with the terms hereof.

1.3 **Removal of Members.** A Member may be removed from the Committee pursuant to a voluntary resignation, a deemed resignation, or court order. In this regard:

(a) ***Member Resignation***. A Member may resign from the Committee by providing 10 days prior written notice of such resignation to the Chair (defined below).

(b) ***Deemed Resignation***. In the event a Member sells, assigns, participates, disposes of or transfers in excess of 49 percent of the aggregate amount of its claim against the Debtors (a "**Transfer**"), such act shall constitute that Member's resignation from the

Committee effective upon the date that a binding obligation to complete the Transfer is made. Any Member who effects a Transfer shall immediately notify the Chair.

(c) *Court Order*. Upon application of the Committee, the Monitor or any other interested party, on such notice as the Court deems appropriate, a Member may be removed on such terms as the Court may direct.

1.4 **Removal of Members - *ibid*.** When a Member ceases to become a Member pursuant to paragraph 1.3 hereof then:

(a) that Member shall have no right to designate or substitute a successor to serve in such capacity on the Committee; and

(b) the Committee may continue to perform all of its functions with its reduced number of Members.

1.5 **Replacement of Vacancies.** Upon the resignation or removal of a Member, the Committee shall canvas, by way of written solicitation, the remaining bondholders of the Debtor which the departing Member represented for a replacement bondholder to serve on the Committee. The largest consenting bondholder shall deemed to be the Member, subject to paragraphs 1.1 and 1.6 hereof.

1.6 **Court Confirmation**. Upon a bondholder consenting to serve as a Member pursuant to paragraph 1.1 or 1.5 hereof, the Committee shall forthwith apply to the Court for approval of the appointment.

ARTICLE 2
GOVERNANCE OF THE COMMITTEE

2.1 **Committee Chair.** Nicole Shurko shall act as initial chair of the Committee at its initial meeting, and at that initial meeting the Committee shall elect an ongoing chair (the "**Chair**").

2.2 **Chair.** The Chair shall preside at all meetings of the Committee, and shall have such powers and duties as are set forth in these by-laws or as the Committee assigns to the Chair.

2.3 **Committee Secretary.** Fraser Milner Casgrain LLP shall act as secretary of the Committee (the "**Secretary**"). The Secretary shall keep the minutes of all meetings of the Committee. Draft minutes of each meeting shall be circulated to all Members of the Committee for their review and shall thereafter be adopted by a majority of the Members who were present at the subject meeting. The minutes shall generally include a concise statement(s) of the action(s) taken and decision(s) made at a meeting and a brief statement of any significant items discussed by the Committee. The final minutes shall list the Members present at a meeting and shall be available for review by the Monitor and any interested party upon request, subject to any issues of confidentiality or privilege, and subject to any order of the Court in the CCAA proceedings.

2.4 **Calling Meetings.** Meetings of the Committee may be called by the Chair and shall be called by the Chair upon the request of three or more Members of the Committee. Notice of the agenda and the time and place of the meeting shall be given to each Member and such notice shall be in writing and delivered via electronic mail, facsimile or courier at least three business days before the date of the meeting. The Committee shall endeavour to determine at each meeting the date and time of when the next meeting shall be held.

2.5 **Meeting Agenda.** The agenda for scheduled meetings shall be prepared by the Chair, taking into account the suggestions of the Members.

2.6 **Venue of Meetings.** Meetings of the Committee shall be held at such place designated by the Chair. As necessary and appropriate in the judgment of the Chair, meetings may be conducted by video or telephone conference call.

2.7 **Quorum.** Five Members of the Committee and the Chair shall constitute a quorum for transaction of business at any meeting. A quorum includes Members attending in person or by video or telephone conference, as the case may be. Any Member who abstains from a vote on any matter shall nevertheless be counted in the calculation of a quorum with respect to such vote.

2.8 **Voting.** Each Member shall be entitled to one vote and may vote in person or by video or telephone conference, or by the Member's designated representative ("**Designated Representative**"). The selection of a Designated Representative must be in such form as may be acceptable to the Chair. Except as provided for herein, action(s) or decision(s) of the Committee shall be authorized by the vote of a majority of the Members present at the time of the vote, provided that a quorum of the Committee is present. Meetings shall be limited to Members, the Chair, the Secretary, and other parties invited by the Committee for special or limited purposes.

2.9 **Urgent Matters.** If a matter to be voted upon is one of significance and urgency, as determined by the Chair and three Members present at a meeting, a reasonable effort shall be made during the meeting to poll by telephone call absent Members, provided that the failure to reach any such absent Member will not affect the validity of any vote otherwise proper under these by-laws. Telephone votes solicited pursuant to this paragraph shall be counted in computing a quorum in respect of the relevant action(s) or decision(s).

2.10 **Conflicts of Interest.** In the event that any matter under review or consideration by the Committee shall involve a conflict of interest with respect to any Member, such Member shall disclose such conflict and shall abstain from voting on the matter, but will still be counted for a quorum.

ARTICLE 3
ACTION BY REPRESENTATIVES OF THE COMMITTEE

3.1 **Duties and Powers of Committee.** The duties and powers of the Committee shall be as follows:

(a) to resolve such matters of procedure of the Committee that are contemplated herein or that will give full or better effect to these by-laws and the purpose of the Committee;

(b) to consult with the Debtors and Ernst & Young Inc., in its capacity as court appointed monitor (the "**Monitor**"), concerning all matters involving the CCAA Proceedings, including the Debtors' restructuring and all plans associated therewith;

(c) to receive and review reports prepared by the Monitor;

(d) to receive and review information relating to:

  (i) the conduct, assets, liabilities and financial condition of the Debtors,

  (ii) the operation of the Debtors' business,

  (iii) the source and use of funds by the Debtors,

  (iv) the transfer, sale, refinancing or other disposition of all or part of the property and assets of the Debtors, and

  (v) any other matter relevant to the formation of a restructuring plan;

(e) advise the Debtors, the Monitor and other stakeholders of the recommendations made by the Committee on any restructuring plan; and

(f) make application to the Court in respect of any matters relating to the operation, rights or duties of the Committee which cannot be resolved by negotiation with the Debtors.

ARTICLE 4
MISCELLANEOUS

4.1 **Indemnity**. Subject to an Order of the Court, neither the Committee nor any Member, shall incur any liability or obligation as a result of the constitution of the Committee or the fulfillment of their respective roles hereunder except in respect of any matter in which they are found to be guilty of gross negligence or wilful misconduct. The Committee and its Members shall be indemnified and held harmless for any costs and expenses incurred in defending themselves of any liabilities or obligations protection under this paragraph by the Debtors, which indemnity shall be secured by a charge against the undertaking, property, and assets of the Debtors granted by the Court in the CCAA Proceedings that has the priority set out in the Order creating the Charge.

4.2 **Governing Law**. All matters surrounding the interpretation and execution of these by-laws shall be determined in accordance with the laws of the Province of Alberta and all Members, the Monitor and the Debtors, attorn to the Court for all matters related to these by-laws.

4.3 **Court Approval.** These by-laws are not binding or enforceable unless approved by the Court. These by-laws may not be amended or repealed except by order of the Court.

DATED and effective the 19th day of January, 2012.