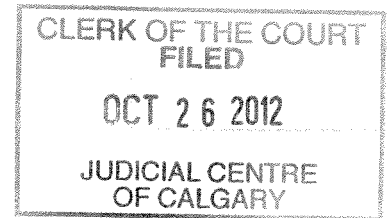


COURT FILE NUMBER 1101-17318

Clerk's Stamp

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY



APPLICANTS IN THE MATTER OF THE *COMPANIES'*
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED

AND IN THE MATTER OF THE *BUSINESS*
CORPORATIONS ACT, R.S.A. 2000, c. B-9

AND IN THE MATTER OF A PROPOSED
PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO
LEGACY COMMUNITIES INC.

DOCUMENT **MONITOR'S CERTIFICATE**

ADDRESS FOR SERVICE **MONITOR**
AND CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

Ernst & Young Inc.
1000, 440 – 2nd Avenue SW
Calgary, Alberta T2P 5E9
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Walker MacLeod
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Email: scollins@mccarthy.ca
wmacleod@mccarthy.ca

MONITOR'S CERTIFICATE

- A. Pursuant to an Order of the Honourable Madam Justice Romaine of the Alberta Court of Queen's Bench (the "Court") dated December 21, 2011, Ernst & Young Inc. was appointed the Monitor in the CCAA Proceedings under the CCAA.
- B. Pursuant to an Order of the Court dated July 5, 2012, the Court approved and sanctioned the Plan.
- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Plan.

THE MONITOR CERTIFIES THE FOLLOWING:

1. The events set out in Section 8.2 of the Plan have occurred.
2. The conditions to closing set out in Section 8.3 of the Plan have been satisfied.
3. The Plan Implementation Dates have occurred.
4. All the Monitor's duties in respect of Legacy pursuant to the CCAA and the Orders made in the CCAA Proceedings have been completed.
5. Upon the filing of this Certificate, the Monitor shall be discharged from duties as Monitor and shall hereafter have no further liabilities, obligations, responsibilities and duties, under the Initial Order or otherwise in respect of the CCAA Proceedings.

DATED this 26 day of October, 2012.

**ERNST & YOUNG INC., in its capacity as
Monitor, and not in its personal or corporate
capacity**

By: _____

Name: Neil Narfason
Title: Senior Vice President