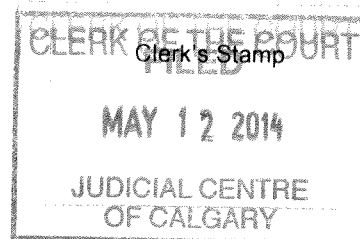


COURT FILE NUMBER 1201-10691
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



APPLICANTS IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

I hereby certify this to be a true copy of
the original
Dated this 12 day of May 2014
for Clerk of the Court

AND IN THE MATTER OF THE *BUSINESS CORPORATIONS* ACT, R.S.A. 2000, C. B-9, AS AMENDED

AND IN THE MATTER OF LIBERTY CROSSING LIMITED PARTNERSHIP, LIBERTY CROSSING GENERAL PARTNER INC., ROCKY VIEW CAPITAL CORP., ROCKY VIEW ESTATES CORP., SPRUCE RIDGE CAPITAL INC., SPRUCE RIDGE ESTATES INC., STONEY VIEW CAPITAL INC. and STONEY VIEW CROSSING INC.

DOCUMENT

ORDER (Discharge of Monitor)

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

McCARTHY TÉTRAULT LLP
Barristers & Solicitors
Attention: Sean F. Collins/Walker W. MacLeod
Suite 3300, 421 - 7 Avenue S.W.
Calgary, AB T2P 4K9
Phone: 403-260-3531; 403-260-3710
Fax: 403-260-3501
Email: scollins@mccarthy.ca; wmacleod@mccarthy.ca;

DATE ON WHICH ORDER PRONOUNCED: May 9, 2014
JUDICIAL DISTRICT WHERE ORDER PRONOUNCED: Calgary, Alberta
JUDGE PRONOUNCING THIS ORDER: Madam Justice K.M. Horner

UPON THE application of Ernst & Young Inc. (the "**Monitor**"), in its capacity as court appointed monitor of Liberty Crossing Limited Partnership and Liberty Crossing General Partner Inc. (collectively, the "**Applicants**") pursuant to the order issued in the within proceedings on August 24, 2012 (collectively, the "**Initial Order**") under the *Companies' Creditor Arrangement Act* (Canada) (the "**CCAA**"); AND UPON reading the tenth report of the Monitor dated May 5, 2014 (the "**Tenth Monitor's Report**"); AND UPON having read the Affidavit of Service of Marcia Smith,

sworn May 7, 2014 (the "**Service Affidavit**"); **AND UPON** hearing from counsel for the Monitor, and counsel present for other parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

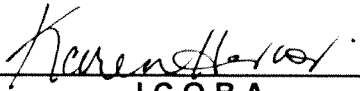
1. The Application is properly returnable today, service of the Application and the Tenth Monitor's Report in the manner described in the Service Affidavit is good and sufficient and no other persons are entitled to service of the Tenth Monitor's Report or the Application.
2. The Monitor is hereby discharged as monitor of the Applicants and shall have no further liabilities, obligations, responsibilities or duties with respect to the Applicants including, without limitation, any duties arising under the CCAA, the Initial Order, or any other order issued in the within proceedings.
3. The fees and disbursements of the Monitor, as summarized at paragraph 21 of the of the Tenth Monitor's Report, be and are hereby approved.
4. The fees and disbursements of counsel to the Monitor, as summarized at paragraph 21 of the Tenth Monitor's Report, be and are hereby approved.
5. From and including the date of the Tenth Monitor's Report, and based on the evidence that is currently before this Honourable Court:
 - (a) the Monitor has exercised its powers and performed its duties and functions, including but not limited to those under the CCAA, the Initial Order and all other orders issued in the within proceedings honestly, in good faith and in a commercially reasonable manner;
 - (b) the actions and conduct of the Monitor are approved and the Monitor has satisfied all of its duties and obligations as monitor of the Applicants;
 - (c) the Monitor shall not be liable for any act or omission including, without limitation, any act or omission pertaining to the discharge of the Monitor's duties as monitor of the Applicants, save and except for any liability arising out of ^{gross negligence} fraud or wilful misconduct on the part of the Monitor; and,
 - (d) any and all claims against the Monitor arising from, relating to, or in connection with, the performance of the Monitor's duties and obligations as monitor of the Applicants,

- 3 -
Kth gross negligence /

save and except for claims based on fraud or wilful misconduct on the part of the Monitor, shall be forever barred and extinguished.

6. No action or proceeding arising from, relating to, or in connection with, the performance of the Monitor's duties and obligations as monitor of the Applicants and/or the property, assets and undertakings of the Applicants may be commenced or continued without the prior leave of this Honourable Court, on notice to the Monitor and on such terms as this Honourable Court may direct.

7. Service of this Order by email, facsimile, registered mail, courier or personal delivery to the persons listed on the service list shall constitute good and sufficient service of this Order, and no persons other than those listed on the service list are entitled to be served with a copy of this Order.



J.C.Q.B.A.