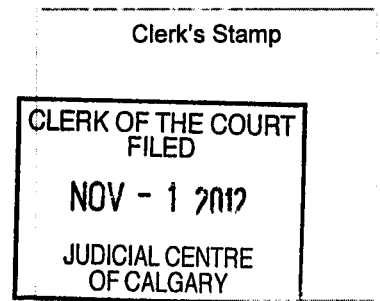


COURT FILE NUMBER 1201-05287
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

PLAINTIFF(S) HSBC BANK CANADA
DEFENDANT(S) X-TREME ENERGY GROUP INC.
DOCUMENT APPLICATION



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Norton Rose Canada LLP
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Attention: Howard A. Gorman/Kevin E. Barr
File No. 284565

NOTICE TO RESPONDENT(S):

This application is made against you. You are a respondent.

You have the right to state your side of this matter before the master/judge.

To do so, you must be in Court when the application is heard as shown below:

Date: 9:30 a.m.
Time: November 7, 2012
Where: Calgary Courts Centre, 601 - 5 Street S.W., Calgary, Alberta
Commercial List
Before Whom: The Honourable Madam Justice J. Strekaf

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

1. An Order authorizing and directing Ernst & Young Inc. ("E & Y") as Receiver and Manager of X-Treme Energy Group Inc., (the "Debtor") to disburse to HSBC Bank Canada ("HSBC") those monies available for distribution as set out in the Second report of E & Y (the "Second Report").
2. An Order approving the accounts of E & Y and those of its counsel, and authorizing payment thereof, as set out in the Second Report.
3. Such further and other relief as counsel may advise as this Honourable Court may deem fit.

Grounds for making this application:

4. The administration of the Debtor's estate has been partially concluded.
5. Monies are available for distribution to HSBC.
6. Such further and other grounds as may appear at the motion.

Material or evidence to be relied on:

7. The First Report of E & Y dated January 25, 2010.
8. The Second Report of E & Y.
9. Such further and other material as counsel may advise.

Applicable rules:

10. Rules 1.3, 1.4, 3.68 and 3.73.
11. Such further and other Rules as counsel may advise.

Applicable Acts and regulations:

12. *Personal Property Securities Act.*
13. *Judicature Act.*
14. Such further and other acts and regulations as counsel may advise.

Any irregularity complained of or objection relied on:

15. None.

How the application is proposed to be heard or considered:

16. Oral argument and E & Y's Reports.

AFFIDAVIT EVIDENCE IS REQUIRED IF YOU WISH TO OBJECT.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.