

IN THE COURT OF QUEEN'S BENCH OF NEW BRUNSWICK

TRIAL DIVISION

JUDICIAL DISTRICT OF MONCTON

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF LANDDRILL INTERNATIONAL INC.

(A BRITISH COLUMBIA CORPORATION), LANDDRILL INTERNATIONAL LTD.

(A NEW BRUNSWICK CORPORATION), LANDDRILL ATLANTIC LTD.

(A NEW BRUNSWICK CORPORATION), LANDDRILL CONTRACT MINING
LTD.

(A NEW BRUNSWICK CORPORATION),

LANDDRILL INTERNATIONAL MEXICO S.A. DE C.V.

(A MEXICAN CORPORATION),

LANDDRILL INTERNATIONAL LLC (A MONGOLIAN CORPORATION) and

LANDDRILL INTERNATIONAL INC. (A BARBADOS CORPORATION)



(the "Applicants")

ORDER FOR STAY EXTENSION

WHEREAS the motion of Ernst & Young Inc., Court-appointed Monitor of the Applicants (the "**Monitor**"), seeking an extension of the Stay Period (as defined below) pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"), was heard this 15th day of February, 2013 at 145 Assomption Blvd., Moncton, New Brunswick.

ON READING the Monitor's Sixth Report and the Brief on Motion of the Monitor;

AND UPON HEARING:

Ashley John Taylor, Counsel for the Monitor;

Stephen J. Hutchison, Counsel for the Applicants;

Mary Buttery, Counsel for Sprott Resource Lending Partnership;

Jeffrey M. Lee, Counsel for Norrep Credit Opportunities Fund and Crown Capital Partners Inc.; and

Alissa K. Mitchell, Counsel for GE Canada Equipment Financing, GP;

no one appearing for any other person on the Service List, although properly served as appears from the affidavit of service, filed:

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

2. THIS COURT ORDERS that the Stay Period (as defined in paragraph 13 of the Initial Order of the Honourable Mr. Justice Smith dated August 31, 2012) is hereby extended until and including April 8, 2013.

SEALING ORDER

3. THIS COURT ORDERS that Confidential Appendix "A" to the Sixth Report be kept sealed, confidential and not form part of the public record, but rather shall be placed, separate and apart from all other contents of the Court file, in a sealed envelope attached to a notice which sets out the title of these proceedings and a statement that the

contents are subject to a sealing order and shall only be opened upon further order of the Court.

APPROVAL OF SIXTH REPORT

4. THIS COURT ORDERS that the Sixth Report and the activities of the Monitor described therein are hereby approved.

AID AND RECOGNITION

5. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, Mexico, Mongolia or elsewhere to give effect to this Order and to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Monitor and its agents in carrying out the terms of this Order.

Executed this 15th day of February 2013.

Leahand Denny