

**In the matter of Landdrill Atlantic Ltd. (a New Brunswick corporation)**

Listing of Creditors

As at 30 August 2012

Preliminary list of creditors as prepared from the records of the Debtor Company, without admission as to the liability with regards to the amounts shown herein

| Creditor Name                                                     | Address                | City    | Province | Postalcode | Country | Amount                        |
|-------------------------------------------------------------------|------------------------|---------|----------|------------|---------|-------------------------------|
| <b>Secured Creditors</b>                                          |                        |         |          |            |         |                               |
| Crown Capital Partners Inc (Norrep Credit Opportunities Fund, LP) | 175 601-10 Avenue SW   | Calgary | AB       | T2R 0B2    | Canada  | \$ 8,081,311.48               |
| General Motors Acceptance Corporation of Canada, Limited          | PO Box 8030 Station A  | Halifax | NS       | B3K 5L8    | Canada  | <u>\$ 10,170.00</u>           |
| Total Secured Creditors                                           |                        |         |          |            |         | \$ 8,091,481.48               |
| <b>Unsecured Creditors</b>                                        |                        |         |          |            |         |                               |
| Landdrill International Inc.                                      | 160 MacNaughton Avenue | Moncton | NB       | E1H 3L9    | Canada  | <u>\$ 449,658.81</u>          |
| Total Unsecured Creditors                                         |                        |         |          |            |         | \$ 449,658.81                 |
| Total Creditors                                                   |                        |         |          |            |         | <u><u>\$ 8,541,140.29</u></u> |

**Note: All amounts above are reported in Canadian Dollars**

The information herein has not been audited, reviewed or otherwise verified and is being provided for information purposes only.