

In the matter of Landdrill International Inc. (a British Columbia corporation)

Listing of Creditors

As at 30 August 2012

Preliminary list of creditors as prepared from the records of the Debtor Company, without admission as to the liability with regards to the amounts shown herein

Creditor Name	Address	City	Province	Postalcode	Country	Amount
Secured Creditors						
Crown Capital Partners Inc (Norrep Credit Opportunities Fund, LP)	175 601-10 Avenue SW	Calgary	AB	T2R 0B2	Canada	\$ 8,081,311.48
General Motors Acceptance Corporation of Canada, Limited	PO Box 8030 Station A	Halifax	NS	B3K 5L8	Canada	\$ 13,211.02
Sprott Resource Lending Partnership	Suite 2750 200 Bay Street Royal Bank Plaza South Tower	Toronto	ON	M5J 2J2	Canada	\$ 2,525,409.84
Total Secured Creditors						\$ 10,619,932.34
Unsecured Creditors						
172169 Canada Inc	1 Adelaide Street East Suite #2700	Toronto	ON	M5C 2V9	Canada	\$ 51,666.67
Aliant	PO Pox 5555	Saint John	NB	E2L 4V6	Canada	\$ 1,598.72
Apex Industries Inc.	100 Millennium Blvd	Moncton	NB	E1E 2G8	Canada	\$ 1,180.91
Bransco & Co ITF Sprott Absolute Return Fixed	330 Bay Street	Toronto	ON	M5H 2S8	Canada	\$ 153,333.33
Bransco & Co ITF Sprott SPIF	Domestic Settlements Department, Scotia Plaza 40 King Street West, Sub Basement	Toronto	ON	M5W 2X6	Canada	\$ 411,250.00
Brian Cloney	36 Rue Bouchard	St Basile-le-Grand	QC	J3N 1K3	Canada	\$ 101,458.33
CNW Group	20 Bay Street Suite 1500	Toronto	ON	M5J 2N8	Canada	\$ 1,352.61
Computershare	Accounts Receivable Department, 100 University Ave 11th Floor	Toronto	ON	M5J 2Y1	Canada	\$ 3,068.99
CRA	Assumption Place 217-770 Main St	Moncton	NB	E1C 1E7	Canada	\$ 18,254.51
D.W. Carter Electrical Service	1673 Route 112	Upper Coverdale	NB	E1J 1X9	Canada	\$ 1,961.81
DB Group Consulting Inc.	185 Nepisiguit Drive	Dieppe	NB	E1A 7N1	Canada	\$ 339.00
De Lage Landen Financial Services Canada Inc	1235 North Service Road Suite 100	Oakville	ON	L6M 2W2	Canada	\$ 9,762.46
Dundee Securities LTD	1 Adelaide Street East Suite #2700	Toronto	ON	M5C 2V9	Canada	\$ 75,416.67
Dundee Securities LTD	1 Adelaide Street East Suite #2700	Toronto	ON	M5C 2V9	Canada	\$ 625.00
Dundee Securities LTD	1 Adelaide Street East Suite #2700	Toronto	ON	M5C 2V9	Canada	\$ 50,625.00
Dundee Securities LTD	130 King St. West Suite 3000	Toronto	ON	M5X 1J9	Canada	\$ 150,416.67
Dundee Securities LTD, ITF Richard Ouellette	1 Adelaide Street East Suite #2700	Toronto	ON	M5C 2V9	Canada	\$ 50,416.67
DWM Securities Inc ITF Sprott Lending Resource	Domestic Settlements Department Scotia Plaza 40 King Street West Sub Basement	Toronto	ON	M5W 2X6	Canada	\$ 1,356,250.00
Executive Office Systems Ltd.	300 St. Patrick Street	Bathurst	NB	E2A 1E3	Canada	\$ 1,130.00
Gundyco ITF Ritchfam Holdings	1801-1969 Upper Water Street	Halifax	NS	B3J 3R7	Canada	\$ 100,833.33
IO Corporate Services Ltd.	408-837 West Hastings Street	Vancouver	BC	V6C 3N6	Canada	\$ 7,065.81
Landdrill Contract Mining Ltd.	160 MacNaughton Avenue	Moncton	NB	E1H 3L9	Canada	\$ 45,935.88
Les Placements Zeniens Inc.	11 O'Reilly Unit #1803	Montreal	QC	H3E 1T6	Canada	\$ 200,833.33
Maitland & Company	700 Standard Life Building 625 Howe Street P.O. Box 54	Vancouver	BC	V6C 2T6	Canada	\$ 5,876.26
Mallard Transportation Service Inc	988 Champlain Street	Dieppe	NB	E1A 1P8	Canada	\$ 3,164.00
Minister of Finance	Centennial Building Room: 672, Floor 6 P. O. Box 3000	Fredericton	NB	E3B 5H1	Canada	\$ 261.00
Multi-Power Products Ltd.	975 Crowley Avenue	Kelowna	BC	V1Y 9R6	Canada	\$ 24,302.13
NB Power	239 Gilbert Street	Fredericton	NB	E3A 0J6	Canada	\$ 824.96
NBCN Inc. ITF Front Street Capital	130 King St. West Suite 3000	Toronto	ON	M5X 1J9	Canada	\$ 1,251,250.00
NBCN Inc. ITF Front Street Capital	Suite 2700 1 Adelaide Street East	Toronto	ON	M5C 2V9	Canada	\$ 760,416.67
Penon Financial Services	330 Bay Street	Toronto	ON	M5H 2S8	Canada	\$ 75,416.67
Penon Financial Services	330 Bay Street	Toronto	ON	M5H 2S8	Canada	\$ 50,208.33
Penon Financial Services	2308 Prince John Boulevard	Mississauga	ON	L5K 2K1	Canada	\$ 175,625.00
Penon Financial Services	330 Bay Street	Toronto	ON	M5H 2S8	Canada	\$ 26,250.00
Price Waterhouse Coopers	1601 Lower Water Street Suite 400	Halifax	NS	B3J 3P6	Canada	\$ 74,294.33
RenMark	1050-3400 De Maisonneuve Blvd West	Montreal	QC	H3Z 3B8	Canada	\$ 23,817.17
RGO Consulting Inc.	36 Birchview Drive	Halifax	NS	B3P 1G4	Canada	\$ 1,017.00
Sage Software Canada Ltd	PO Box 4283	Toronto	ON	M5W 5W6	Canada	\$ 13,734.04
Southampton Computers	265B Edinburgh Drive	Moncton	NB	E1E 2K9	Canada	\$ 2,731.49
Tri Province Enterprises (1984) Ltd.	88 Toombs Street	Moncton	NB	E1A 3A5	Canada	\$ 1,133.62
Amount owed to 4 employees	Name and address of employees not listed pursuant to the Initial Order					\$ 25,764.51
Total Unsecured Creditors						\$ 5,310,862.88
Total Creditors						<u>\$ 15,930,795.22</u>

Note: All amounts above are reported in Canadian Dollars

The information herein has not been audited, reviewed or otherwise verified and is being provided for information purposes only.