

In the matter of Landdrill International Inc. (a Barbados corporation)

Listing of Creditors

As at 30 August 2012

Preliminary list of creditors as prepared from the records of the Debtor Company, without admission as to the liability with regards to the amounts shown herein

Creditor Name	Address	City	Province	Postalcode	Country	Amount
Secured Creditors						
Sprott Resource Lending Partnership	Suite 2750 200 Bay Street Royal Bank Plaza South Tower	Toronto	ON	M5J 2J2	Canada	\$ 2,525,409.84
Crown Capital Partners Inc (Norrep Credit Opportunities Fund, LP)	175 601-10 Avenue SW	Calgary	AB	T2R 0B2	Canada	<u>\$ 8,081,311.48</u>
Total Secured Creditors						\$ 10,606,721.32
Unsecured Creditors						
Landdrill International Inc.	160 MacNaughton Avenue	Moncton	NB	E1H 3L9	Canada	\$ 80,701.00
Government of Barbados	Department of Inland Revenue, Bridge Street	Bridgetown			Barbados	<u>\$ 71,000.00</u>
Total Unsecured Creditors						\$ 151,701.00
Total Creditors						<u><u>\$ 10,758,422.32</u></u>

Note: All amounts above are reported in Canadian Dollars

The information herein has not been audited, reviewed or otherwise verified and is being provided for information purposes only.