

In the matter of Landdrill International LLC. (a Mongolian corporation)

Listing of Creditors

As at 31 August 2012

Preliminary list of creditors as prepared from the records of the Debtor Company, without admission as to the liability with regards to the amounts shown herein

Creditor Name	Address	City	Province	Postalcode	Country	Amount
Secured Creditors						
Crown Capital Partners Inc (Norrep Credit Opportunities Fund, LP)	175 601-10 Avenue SW	Calgary	AB		Canada	<u>\$ 8,081,311.48</u>
Total Secured Creditors						<u>\$ 8,081,311.48</u>
Unsecured Creditors						
Government of Mongolia	Capital City Tax Office	Ulaanbaatar			Mongolia	\$ 37,594.44
IKH UUL ZALAAT LLC	Bayangol District, Baruda Center	Ulaanbaatar			Mongolia	\$ 2,310.00
Landdrill International Inc.	160 MacNaughton Avenue	Moncton	NB	E1H 3L9	Canada	\$ 5,337,288.48
Progress Logistic LLC	301 3rd floor building of Sod - Khiimori University Bayanzurkh district	Ulaanbaatar			Mongolia	\$ 3,648.29
Unitra Co.,Ltd	#605, Max Tower, Barilgachdin Sq.-4/4, 'Chingeltei dst., Ulaanbaatar-211238, Mongolia	Ulaanbaatar			Mongolia	\$ 1,155.00
Wagner Asia (rental)	Dund Gol-46 Wagner Asia Building P.O.Box-26 Bayangol District	Ulaanbaatar			Mongolia	<u>\$ 1,463.00</u>
Total Unsecured Creditors						<u>\$ 5,383,459.21</u>
Total Creditors						<u>\$ 13,464,770.69</u>

Note: All amounts above are reported in Canadian Dollars, translated as at August 31, 2012

This information herein has not been audited, reviewed or otherwise verified and is being provided for information purposes only.