

05 September, 2012

To: All Known Creditors of Landdrill (as defined herein)

Re: Landdrill International Inc., a British Columbia corporation, **Landdrill International Ltd.**, a New Brunswick corporation, **Landdrill Atlantic Ltd.**, a New Brunswick corporation, **Landdrill Contract Mining Ltd.**, a New Brunswick corporation, **Landdrill International Mexico S.A De C.V.**, a Mexican corporation, **Landdrill International LLC.**, a Mongolian corporation, **Landdrill International Inc.**, a Barbados corporation (collectively "**Landdrill**")

Landdrill was the subject of an application to the court of the QUEEN'S BENCH OF NEW BRUNSWICK (the "**Court**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**"). The Court made an order (the "**Initial Order**") on August 31, 2012 granting various relief including, among other things, imposing a stay of proceedings against the creditors of Landdrill while Landdrill attempts to restructure its business and financial affairs. The Initial Order appointed Ernst & Young Inc. as monitor (the "**Monitor**") of the Companies.

The Initial Order provides, among other things, an initial stay of proceedings until September 28, 2012 (the "**Stay Period**") which may be extended by the Court from time to time.

Copies of the Initial Order and other orders issued in the CCAA Proceedings will be posted on the Monitor's website at: www.ey.com/ca/landdrill.

The next anticipated attendance before the Court is September 17, 2012 (the "**Comeback Motion**"). At the Comeback Motion, Landdrill intends to seek approval of an increase in the priority of certain Court-ordered charges created by the Initial Order. If you wish to receive formal notice of the Comeback Motion you must file a Notice of Appearance with counsel to Landdrill.

Pursuant to the Initial Order, all persons having oral or written agreements with Landdrill or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by Landdrill, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by Landdrill in accordance with normal payment practices of Landdrill or such other practices as may be agreed upon by the supplier or service provider and Landdrill and the Monitor, or as may be ordered by this Court. The Initial Order prohibits Landdrill from making payment of amounts relating to the supply of goods or services prior to August 31, 2012, other than certain payments specified in the Initial Order.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against Landdrill and its directors and officers and all rights and remedies of any party against or in respect of Landdrill or its assets and Landdrill's directors and officers are stayed and suspended except with the written consent of, *inter alia*, Landdrill and the Monitor, or leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time. Persons requiring further information that is not available on the Monitor's website www.ey.com/ca/landdrill, should call the Monitor's Hotline at 1-855-806-6640 (toll free) or 1-416-943-5441.

Yours very truly,

ERNST & YOUNG INC.

In its capacity as Court-appointed Monitor of Landdrill