

Ghana Gold and Subsidiaries**List of Creditors in Ghana as at April 30, 2013**

(U.S. dollars)

Creditor Name	Amount
2FJK Multi Ventures Ltd.	\$ 35,111
Alliance Catering	\$ 92
Anthony Coffie	\$ 1,136
Arjay Development	\$ 3,960
Bekwai Shell	\$ 24,097
Citiland Internationa	\$ 1,970
Clara Kasser Tee	\$ 4,356
Daniel Osei Bonsu	\$ 5,960
Demba Resources Ltd	\$ 2,480
EPA	\$ 434,000
Fairbon Rentals	\$ 2,480
GRA	\$ 21,096
Great Kad Ent	\$ 307
Herde Mining	\$ 11,489
HGS	\$ 982
Nakabobo Ventures	\$ 4,960
Networkshop Ltd	\$ 20
Panafrican Equip. Ltd	\$ 14,011
Shannon Transmission	\$ 9,984
SSNIT	\$ 12,838
Employees	\$ 15,283
Timo-Nane Construction	\$ 40,381
Timothy Anane	\$ 15,108
Top Oil Co. Ltd	\$ 194,327
Water Commission	\$ 2,298
Government of Ghana	\$ 160,810
Romex Mining	\$ 160,810
Collins Barrow	\$ 2,952
Atewa (promissary note)	\$ 147,453
Aba-Cus Services Gh Ltd	\$ 6,038
Arjay Dev Services	\$ 115,250
Bob Griffis	\$ 11,020
Daniel Dakwa	\$ 6,383
Ghana Rev. Authority	\$ 4,594
Gov't Royalties	\$ 73,882
Herde Mining	\$ 6,736
Kofi Ansah	\$ 8,000
Richard Gyawu-Mensah	\$ 4,580
Robert Azu & Partners	\$ 5,000
SSNIT	\$ 19,592
Grand Total	\$ 1,591,824