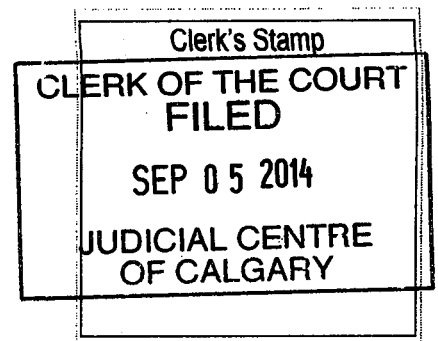


COURT FILE NUMBER 1401-06625

COURT COURT OF QUEEN'S BENCH OF
ALBERTA

JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, as amended

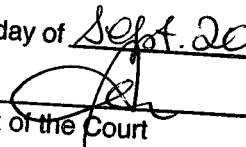
AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
MONGOLIA MINERALS CORPORATION

APPLICANT

MONGOLIA MINERALS CORPORATION I hereby certify this to be a true copy of
the original ORDER

DOCUMENT

ORDER
(Re: Approval of Purchase and Sale
Agreement)

Dated this 5 day of Sept. 2014

for Clerk of the Court

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

Osler, Hoskin & Harcourt LLP
Suite 2500, 450-1st Street SW
Calgary, Alberta T2P 5H1
Solicitors: A. Robert Anderson, Q.C. / Michael Bokhaut
Phone: 403.260.7004/7023
Fax: 403.260.7024
Email: randerson@osler.com / mbokhaut@osler.com

DATE ON WHICH ORDER WAS
PRONOUNCED: September 5, 2014

NAME OF JUDGE WHO MADE THIS
ORDER: The Honourable Madam Justice Strekaf

LOCATION OF HEARING: Calgary, Alberta

UPON the application of Mongolia Minerals Corporation ("MMC") heard on September 5, 2014; **AND UPON** having read the Application of MMC, and the Affidavit of William J. Foster, sworn on September 4, 2014 (the "**September Affidavit**"); **AND UPON** having reviewed Confidential Exhibit "A" to the September Affidavit; **AND UPON** having read the Third Report of the Monitor dated September 4, 2014 (the "**Third Monitor's Report**"); **AND UPON** having reviewed the Initial Order granted by Justice LoVecchio on June 16, 2014, as amended on June 18, 2014 (the "**Initial Order**") and the Order granted by Justice Jeffrey on August 15, 2014;

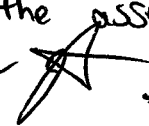
AND UPON hearing from counsel for the Applicant, counsel for the Monitor and any other counsel present, **IT IS HEREBY ORDERED, ADJUDGED, AND DECLARED THAT:**

1. The time for service of this application and supporting materials is hereby abridged and deemed good and sufficient and this application is properly returnable today.
2. The License Area Data Purchase Agreement (the "**Agreement**") entered into between MCGT LLC, a subsidiary of MMC and the Purchaser (as that term is defined in the Agreement) is hereby approved and MCGT LLC and MMC are authorized to complete the transaction contemplated in the Agreement.
3. The stay of proceedings granted in the Initial Order is extended until and including October 23, 2014.
4. MMC is authorized to utilize the sale proceeds from the Agreement to pay the expenses outlined in the cash flow statement described in the Third Monitor's Report, dated September 4, 2014.
5. Confidential Exhibit "A" to the September Affidavit is hereby ordered to be sealed, kept confidential and not form part of the public record, but rather shall be placed, separate and apart from all other contents of the Court file, in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

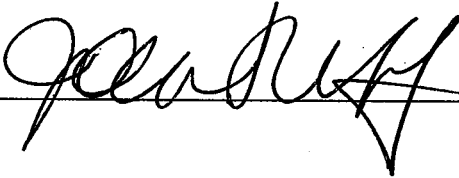
THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED BY
MONGOLIA MINERALS CORPORATION; and

THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE
ORDER ISSUED BY _____ ON , 2014.

6. MMC shall file a supplementary affidavit (the "**Supplementary Affidavit**") which contains only the executed version of the Agreement. The Supplementary Affidavit is hereby ordered to be sealed, kept confidential and not for part of the public record on the same terms and conditions as Confidential Exhibit "A".
7. Subject to paragraph 8, MMC ~~shall~~ ^{may} disclose the Confidential Exhibit or the Supplemental Affidavit to any secured creditor who signs a confidentiality undertaking confirming that: (i) they will keep the Confidential Exhibit confidential, and (ii) will not use the information therein (or in participation with others) to bid or otherwise offer to purchase the ~~Company or any of its assets~~ without the prior consent of the Company.
8. MMC shall not be required to disclose the Confidential Exhibit or the Supplemental Affidavit to White Falcon Inc. or Enkhtaivan Chimed.

*Dalan Assets alone or in combination with MMC, ^{1B}
MMC's assets, or any of the assets of MMC's
direct or indirect subsidiaries, *

9. MMC shall serve, by courier, ordinary mail, fax or e-mail transmission a copy of this Order on the Purchaser, on all parties present at this application, on all parties who are presently on the service list established in this proceeding, and by posting a copy of this Order on the Monitor's website and such service shall be deemed good and sufficient.



J.C.Q.B.A.