

COURT FILE NUMBER 1401-06625

COURT COURT OF QUEEN'S BENCH OF
ALBERTA IN BANKRUPTCY AND
INSOLVENCY

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE
COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c.
C-36, as amended

AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT
OF MONGOLIA MINERALS
CORPORATION

APPLICANT MONGOLIA MINERALS
CORPORATION

DOCUMENT **ORDER**
(Re: Stay Extension)

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

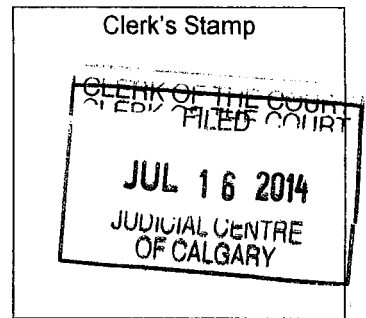
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DATE ON WHICH ORDER WAS
PRONOUNCED: July 16, 2014

NAME OF JUDGE WHO MADE THIS
ORDER: Honourable Mr. Justice A.D. Macleod

LOCATION OF HEARING: Calgary, Alberta

UPON the application of Mongolia Minerals Corporation ("**MMC**") heard on July 16, 2014;
AND UPON having read the Application of MMC, and the Affidavit of Bill Foster, sworn on
July 11, 2014 (the "**Foster Affidavit**"); **AND UPON** having reviewed Confidential Exhibit "A"



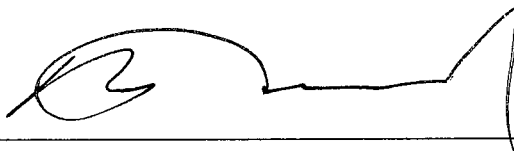
to the Foster Affidavit; **AND UPON** having read the First Report of the Monitor; **AND UPON** having reviewed the Initial Order granted by Justice LoVecchio on June 16, 2014, as amended on June 18, 2014 (the “**Initial Order**”); **AND UPON** hearing from counsel for the Applicant, counsel for the Monitor and any other counsel present, **IT IS HEREBY ORDERED, ADJUDGED, AND DECLARED THAT:**

1. The time for service of this application and supporting materials is hereby abridged and deemed good and sufficient and this application is properly returnable today.
2. The stay of proceedings granted in the Initial Order is extended until and including August 15, 2014.
3. Confidential Exhibit “A” to the Foster Affidavit (the “**Confidential Exhibit**”) is hereby ordered to be sealed, kept confidential and not form part of the public record, but rather shall be placed, separate and apart from all other contents of the Court file, in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED BY
MONGOLIA MINERALS CORPORATION; and

THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE
ORDER ISSUED BY _____ ON ●, 2014.

4. MMC shall serve, by courier, ordinary mail, fax or e-mail transmission a copy of this Order on all parties listed in Schedule “A” to this Order and by posting a copy of this Order on the Monitor’s website and service of this Order on any other party is dispensed with.



J.C.Q.B.A.

SCHEDULE "A" TO THE ORDER (Re: Stay Extension)

MMC CCAA Application - Service Summary

Below is a table setting forth the date, manner and status of service to the various persons served.

Dated	Name	Description	Manner of Service
June 13, 2014	Dundee - Dundee Corporation (Sivan Fox) - Dundee Capital Markets (David Anderson)	Major investor (equity and Notes) - Parent corporation of Dundee entities (Ms. Fox is VP, Legal of Dundee Corporation) - Investment dealer arm of Dundee (Mr. Anderson is Vice Chairman, head of investment banking; he and Ned Goodman are MMC's main contacts at Dundee)	E-mail david.legeyt@dentons.com david.mann@dentons.com ron.matheson@dentons.com sfox@Dundeecorporation.com
June 13, 2014	Mr. Enkhtaivan Chimed - Directly - Davies (Cam Rusaw and Brett Seifred)	MMC's Mongolian partner, preferred shareholder and major Noteholder (through his holding company, White Falcon Inc.) Davies is counsel to Mr. Enkhtaivan Chimed.	E-mail enkhtaiivanch@yahoo.ca and info@tsagaanshonkhor.com crusaw@dwpv.com and bseifred@dwpv.com
June 13, 2014	Lim Ken Gin	One of the major Noteholders	E-mail imglim@hotmail.com
June 13, 2014	Paloduro Investments Bob Cross	One of the major Noteholders (note: Bob Cross is also director of MMC)	E-mail bcross@kepisandpobe.com
June 13, 2014	Valiant Trust Company - General "inquiries" e-mail as per Notice in Note Indenture - Dan Sander (contact throughout Notes Offering)	Trustee under the Note Indenture	E-mail inquiries@valianttrust.com Dan.sander@valianttrust.com