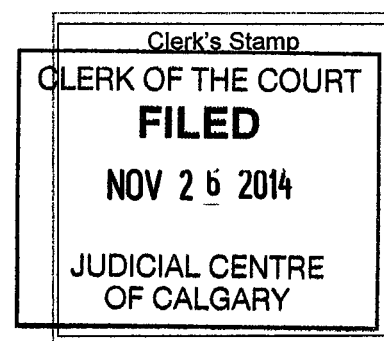
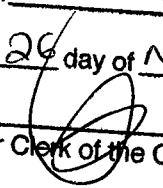


COURT FILE NUMBER 1401-06625
COURT COURT OF QUEEN'S BENCH OF
ALBERTA IN BANKRUPTCY AND
INSOLVENCY
JUDICIAL CENTRE CALGARY
IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended



AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
MONGOLIA MINERALS CORPORATION
APPLICANT MONGOLIA MINERALS CORPORATION
DOCUMENT ORDER

I hereby certify this to be a true copy of
the original order
Dated this 26 day of Nov / 14

for Clerk of the Court

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF PARTY
FILING THIS DOCUMENT

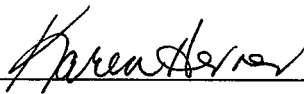
Osler, Hoskin & Harcourt LLP
Suite 2500, 450-1st Street SW
Calgary, Alberta T2P 5H1
Solicitors: A. Robert Anderson, Q.C. / Taylor Schappert
Phone: 403.260.7004 / 7039
Fax: 403.260.7024
Email: randerson@osler.com / tschappert@osler.com

DATE ON WHICH ORDER WAS PRONOUNCED: November 26, 2014
NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Madam Justice Horner
LOCATION OF HEARING: Calgary, Alberta

UPON the application of Mongolia Minerals Corporation ("**MMC**") heard on November 26, 2014; **AND UPON** having read the application of MMC and the Affidavit of William J. Foster, sworn on November 21, 2014 (the "**November Affidavit**"); **AND UPON** having read the Fifth Report of the Monitor dated November 21, 2014 (the "**Monitor's Fifth Report**"); **AND UPON** having reviewed the Initial Order granted by Justice LoVecchio on June 16, 2014, as amended on June 18, 2014 (the "**Initial Order**"); **AND UPON** having reviewed the Order (Re: Approval of Purchase and Sale Agreement) granted in these proceedings by the Honourable Madam Justice Strekaf on September 5, 2014 (the "**September Order**"), which, *inter alia*, approved a

purchase and sale agreement over some of MMC's non-core assets (the "**Dalan Sale Agreement**"); **AND UPON** having read the Order (Re: Stay Extension) also granted in these proceedings by the Honourable Madam Justice Strekaf on October 23, 2014 (the "**October Order**"), which, *inter alia*, extended the stay of proceedings to November 30, 2014; **AND UPON** being satisfied that it is in the best interests of MMC and its shareholders to extend the time by which MMC's next annual general meeting may be held; **AND UPON** hearing from counsel for the Applicant, counsel for the Monitor and any other counsel present; **IT IS HEREBY ORDERED, ADJUDGED AND DECLARED THAT:**

1. The time for service of this Application and supporting materials is hereby abridged and deemed good and sufficient and this application is properly returnable today.
2. The stay of proceedings granted in the Initial Order is extended until and including December 19, 2014.
3. The time within which MMC is required to hold the next annual meeting of its shareholders is hereby extended until 60 days after the CCAA process has been completed.
4. MMC shall serve, by courier, ordinary mail, fax or e-mail transmission a copy of this Order on all parties present at this application, on all parties who are presently on the service list established in this proceeding, and by posting a copy of this Order on the Monitor's website and such service shall be deemed good and sufficient.



J.C.Q.B.A.