APPENDIX C

Data & Audio-Visual Enterprises Holdings Inc., Data & Audio-Visual Enterprises Wireless Inc. and 8440522 Canada Inc.
Consolidated Weekly Cash Flow Statement
For the period from September 13, 2014 through to December 26, 2014
CDN ('000)

		Week Ending															
		1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**	**15**	
		Sep-19	**Sep-26**	**Oct-03**	**Oct-10**	**Oct-17**	**Oct-24**	**Oct-31**	**Nov-07**	**Nov-14**	**Nov-21**	**Nov-28**	**Dec-05**	**Dec-12**	**Dec-19**	**Dec-26**	**Total**
Beginning Cash Balance	2	**6,762**	**7,633**	**8,123**	**6,452**	**7,286**	**6,684**	**7,398**	**7,843**	**6,245**	**6,033**	**6,835**	**7,229**	**5,579**	**5,706**	**6,438**	**6,762**
Cash Receipts																	
Customer Revenue	3	1,323	1,323	1,295	1,259	1,259	1,259	1,259	1,278	1,278	1,278	1,278	1,235	1,218	1,218	1,218	**18,978**
Incremental Funding	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accounts Receivable		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Refund (Payment)	5	-	(106)	-	-	-	-	(140)	-	-	-	(140)	-	-	-	(140)	**(526)**
Total Cash Receipts		**1,323**	**1,217**	**1,295**	**1,259**	**1,259**	**1,259**	**1,119**	**1,278**	**1,278**	**1,278**	**1,138**	**1,235**	**1,218**	**1,218**	**1,078**	**18,452**
Cash Disbursements																	
Payroll and Benefits	6	(17)	(265)	(3)	-	(207)	(85)	(183)	-	(207)	-	(265)	(3)	(207)	-	(85)	**(1,527)**
Sales & Marketing	7	(35)	(35)	(35)	(60)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	**(547)**
Commissions	8	-	-	-	-	(1,222)	-	-	-	(880)	-	-	-	(490)	-	-	**(2,591)**
Service Delivery & IT	9	(244)	(194)	(335)	(189)	(189)	(189)	(244)	(280)	(193)	(193)	(248)	(272)	(183)	(183)	(238)	**(3,373)**
Payments for Outsourced Operations	10	(20)	(56)	(1,592)	(63)	(63)	(63)	(63)	(1,592)	(63)	(63)	(63)	(1,592)	(63)	(63)	(63)	**(5,483)**
Rent & Site Operations	11	-	(43)	(869)	-	-	(43)	(35)	(834)	-	(43)	-	(869)	-	(43)	-	**(2,779)**
General Operating Expenditures	12	(59)	(54)	(54)	(54)	(61)	(54)	(54)	(54)	(54)	(61)	(54)	(54)	(54)	(62)	(99)	**(879)**
BOD Expenses	13	-	-	(18)	-	-	-	-	-	-	-	-	-	-	-	-	**(18)**
CCAA Monitor and Monitor's Counsel Fees	14	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	**(451)**
CCAA Legal Fees	15	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	**(449)**
Other Legal and Advisor Expenses	16	(17)	(20)	-	-	(24)	(17)	-	(20)	-	(20)	(20)	-	-	(41)	-	**(180)**
Interest Payments	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Disbursements		**(452)**	**(727)**	**(2,966)**	**(425)**	**(1,860)**	**(545)**	**(674)**	**(2,876)**	**(1,491)**	**(475)**	**(745)**	**(2,885)**	**(1,091)**	**(487)**	**(579)**	**(18,278)**
Net Cash Flow		**871**	**490**	**(1,671)**	**833**	**(601)**	**714**	**445**	**(1,598)**	**(213)**	**803**	**394**	**(1,650)**	**127**	**732**	**499**	**174**
Ending Cash Balance		**7,633**	**8,123**	**6,452**	**7,286**	**6,684**	**7,398**	**7,843**	**6,245**	**6,033**	**6,835**	**7,229**	**5,579**	**5,706**	**6,438**	**6,936**	**6,936**

NOTES TO THE CONSOLIDATED WEEKLY CASH FLOW STATEMENT

1. The consolidated weekly cash flow statement (the "**Cash Flow Statement**") has been prepared solely for the purpose of projecting the combined cash receipts and disbursements of Data & Audio-Visual Enterprises Holdings Inc. ("**Holdings**"), Data & Audio-Visual Enterprises Wireless Inc. ("**Wireless**"), and 8440522 Canada Inc. (collectively, the "**Applicants**" or "**Mobilicity**").

   The Cash Flow Statement represents management's reasonable estimates at present. The actual timing and amount of the receipts and disbursements may fluctuate from the estimates shown herein and these fluctuations may be material. Receipts and disbursements are inclusive of any applicable federal and provincial sales taxes.

   Readers are cautioned that the Cash Flow Statement may not be appropriate for their purposes.

   The Cash Flow Statement is presented on a weekly basis from September 13, 2014 to December 26, 2014 (the "**Period**") and represents management's reasonable estimates of the results of operations and CCAA costs of administration during the Period.

   The Cash Flow Statement is presented in thousands of Canadian dollars and assumes that any foreign currency transactions are made based on foreign exchange rates in effect as of September 12, 2014.

   Pursuant to an order of the Ontario Superior Court of Justice (Commercial List) made on September 30, 2013 (the " **Initial Order"),** the Applicants were afforded a stay of proceedings that is effective against their pre-filing creditors, including amounts owed to their secured creditors that has been extended from time to time. The Cash Flow Statement assumes that the court extends the stay of proceedings until the end of the Period.

2. The Opening Cash Balance includes Mobilicity's cash on hand, net of outstanding cheques, as at September 13, 2014.

3. Customer Revenues represent projected weekly cash inflows resulting from prepayments for service by Mobilicity's existing and projected customers. Mobilicity has projected that its active subscribers will continue to moderately decrease during the Period from the actual number of existing subscribers as of August 2014.

4. Incremental Funding represent projected third-party of Mobilicity's incremental net cash requirements after December 26, 2014.

5. Tax Refunds (Payments) represent the projected sales taxes collected from Mobilicity's customer revenues net of its sales taxes paid for products and services received. Mobilicity has projected to make provincial sales tax payments of $0.11 million in the last week of September and $0.14 million in the last week of each subsequent month during the Project period.

6. Payroll and Benefits represent projected gross payroll, including payments to executives and the monthly fees payable to the Chief Restructuring Officer along with the costs associated with standard employee benefit plan covering health, dental, accidental death, life insurance, short-term disability and long-term disability. The majority of the salaried and hourly employees are paid semi-monthly through direct deposit.

7. Sales & Marketing represent projected general costs associated with sales and marketing activities for services rendered on or after September 30, 2013.

8. Commissions represent projected fees paid to the Applicants' dealers. Commissions are usually paid 45 days after the end of each month for newly acquired subscribers subject to the new subscribers remaining active for 35 days. Pursuant to the Initial Order, payments to Mobilicity's dealers are unaffected by the stay of proceedings.

9. Service Delivery & Information Technology relates primarily to roaming, long distance and data services provided to Mobilicity's customers, as well as the projected fees for Mobilicity's suppliers of credit card processing services.

10. Payments for Outsourced Operations represent projected payments to third party service providers for critical business process functions including network building and maintenance, call centre operations, handset logistics and distribution, and billing systems. Following the issuance of the Initial Order, Mobilicity has been involved in active negotiations with the service providers and the Cash Flow Statement assumes that the projected payments during the Period are made in accordance with the modified contractual terms that are agreed upon or are in the process of being negotiated.

11. Rent & Site Operations represent projected lease payments for Mobilicity's leased facilities, including its corporate head office in Woodbridge and two co-location data centers. In addition, the Applicants lease approximately 500 locations for their cellular

broadcasting equipment. Pursuant to the Initial Order, all lease payments are made monthly in advance for the period commencing from and including the date of the Initial Order.

12. General Operating Expenditures include projected administration expenses, human resources expenses, travel and entertainment, and certain capital expenditures related to general business operations and consultants.

13. BOD Expenses represent projected fees payable to members of the Applicants' board of directors.

14. CCAA Monitor & Counsel Fees include the estimated fees and disbursements of the CCAA Monitor and its legal counsel.

15. CCAA Legal Fees represent the estimated fees and disbursements for Mobilicity's legal counsel, counsel to the Ad Hoc Committee of Senior Unsecured Debenture Holders, and counsel to the DIP Lenders.

16. Other Legal and Advisory Expenses include projected legal expenses paid in relation to Equity Financial and general legal and consulting expenses for Mobilicity's day-to-day operations.

17. Consistent with the Initial Order, the Applicants are not projected to make any post-filing interest payments in respect of the $195 million First Lien Notes or the $43.25 million Second Lien Notes. Pursuant to the Agreement, interest is projected to be paid monthly in arrears on the outstanding amount of the DIP Draw at a rate of 15.5 percent per annum.