

DUPLICATE
ORIGINAL

COURT FILE NUMBER Q.B. 984 OF 2014
COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
JUDICIAL CENTRE SASKATOON
APPLICANT BUSINESS DEVELOPMENT BANK OF CANADA
RESPONDENT ASSINIBOIA RUBBER RECYCLING INC.

ORDER

Before the Honourable Madam Justice A.R. Rothery in chambers the 11th day of July, 2014.

UPON the application of Ian Sutherland, lawyer on behalf of the Applicant, Business Development Bank of Canada ("BDC"), in respect of the Respondent, Assiniboia Rubber Recycling Inc. (the "Debtor"), and upon hearing from Ian Sutherland, lawyer on behalf of BDC, and upon hearing from Mike Russell, lawyer on behalf of The Toronto-Dominion Bank, and upon hearing from Kamara Willet, lawyer on behalf of the Guarantors, Theodore Hillstead and Rhonda Hillstead, and upon reading the Notice of Application on behalf of BDC, dated July 7, 2014, the Affidavit of Travis Gu, sworn July 7, 2014, the Affidavit of Neil Narfason, sworn July 7, 2014, the Brief of Law on behalf of BDC, and the Draft Receivership Order with the consent of BDC and The Toronto-Dominion Bank endorsed thereon, all filed, and the pleadings and proceedings herein:

The Court orders:

1. The Receivership Order shall issue in the form provided today.
2. Counsel for the Guarantors, Theodore Hillstead and Rhonda Hillstead, Kanuka Thuringer, has leave to bring the matter back before the Court for reconsideration at 10:00 a.m. on Friday, July 18, 2014.
3. All materials filed in support of such application are to be served and filed on or before Wednesday, July 16, 2014.
4. Counsel for BDC, McDougall Gauley LLP, is to serve the Receivership Order on the appropriate Ministry for Saskatchewan (and, if applicable, the Government of Canada) responsible for environmental issues.

ISSUED at the City of Saskatoon, Saskatchewan, this 11th day of July, 2014.


(DEPUTY) LOCAL REGISTRAR

CONTACT INFORMATION AND ADDRESS FOR SERVICE:

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