

COURT FILE NUMBER **QB No 984 of 2014**
COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
JUDICIAL CENTRE OF **SASKATOON**
APPLICANT **BUSINESS DEVELOPMENT BANK OF CANADA**
RESPONDENTS **ASSINIBOIA RUBBER RECYCLING INC.**

ORDER
(Amending the Adjournment, Cost Allocation and
Distribution Order made June 9, 2016)

Before the Honourable Madam Justice A.R. Rothery in Chambers on the 11th of August, 2016.

Upon application by M. Kim Anderson, Q.C., counsel for Ernst & Young Inc. in its capacity as the Court appointed receiver (the "Receiver") of the undertaking, property and assets of Assiniboia Rubber Recycling Inc. (the "Debtor") for an Order for the final distribution of proceeds, approval of the Receiver's fees and disbursements, approval of the Receiver's activities and discharge of the Receiver and upon hearing read the Receiver's Report dated August 9, 2016, (the "Receiver's Report"), and upon hearing from counsel for the Receiver, counsel for Business Development Bank of Canada, TD Bank, and for the Town of Assiniboia.

The Court orders:

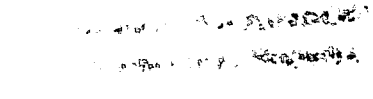
1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given;

2. Paragraph 2(a)(ii) of the Adjournment, Cost Allocation and Distribution order made by this Court on June 9, 2016 shall be amended to read as follows:

(ii) *Subsequent to the allocation of costs of the Receivership against TD Bank in the amount of \$10,000 described in paragraph 2(a)(i) hereof, the Receiver shall, deduct and remit GST thereafter pay over the net remaining amount of the Receivable (i.e. - \$53,000) to the order of TD Bank.*

3. Service of this Order on any party not attending this application is hereby dispensed with.

ISSUED at Saskatoon, Saskatchewan this 12th day of August, 2016.



(Deputy) Local Registrar

CONTACT INFORMATION AND ADDRESS FOR SERVICE

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