

COURT FILE NUMBER

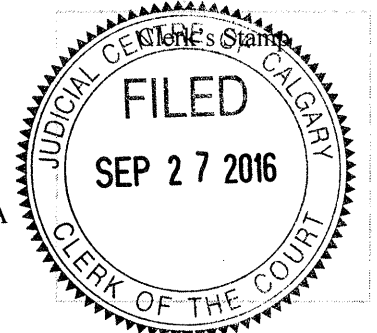
1501-00681

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY



IN THE MATTER OF THE BANKRUPTCY AND
INSOLVENCY OF CALMENA ENERGY SERVICES INC.,
CALMENA ENERGY HOLDINGS LTD., CALMENA ENERGY
SERVICES OPERATING LIMITED PARTNERSHIP, 1414995
ALBERTA LTD., CALMENA ENERGY SERVICES USA
CORP., CALMENA DRILLING SERVICES LLC, CALMENA
ENERGY SERVICES US LP, BW SERVICES LUXEMBOURG
S.A.R.L., BWES SERVICES DE MEXICO, S. DE R.L. DE C.V.,
PAN AMERICAN DRILLING S. DE R.L. DE C.V., CALMENA
ENERGY SERVICES DE MEXICO, S. DE R.L. DE C.V.,
CALMENA LUXEMBOURG HOLDINGS S.A.R.L.

PLANTIFF

HSBC BANK CANADA

DEFENDANTS

CALMENA ENERGY SERVICES INC., CALMENA ENERGY
HOLDINGS LTD., CALMENA ENERGY SERVICES
OPERATING LIMITED PARTNERSHIP, 1414995 ALBERTA
LTD., CALMENA ENERGY SERVICES USA CORP.,
CALMENA DRILLING SERVICES LLC, CALMENA ENERGY
SERVICES US LP, BW SERVICES LUXEMBOURG S.A.R.L.,
BWES SERVICES DE MEXICO, S. DE R.L. DE C.V., PAN
AMERICAN DRILLING S. DE R.L. DE C.V., CALMENA
ENERGY SERVICES DE MEXICO, S. DE R.L. DE C.V.,
CALMENA LUXEMBOURG HOLDINGS S.A.R.L.

(collectively, the "Calmena Group")

DOCUMENT

ORDER

I hereby certify this to be a true copy of
the original Order

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

Jessica L. Cameron
Borden Ladner Gervais LLP
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Dated this 27 day of Sept 2016
[Signature]
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: September 27, 2016

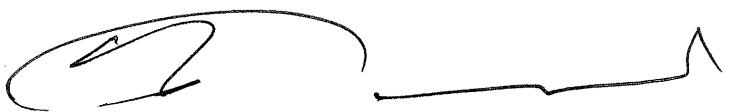
LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice A.D. Macleod

UPON the application of Ernst and Young Inc., in its capacity as the Court-appointed receiver and manager (the “**Receiver**”) of Calmena Energy Services Inc., Calmena Energy Holdings Ltd., Calmena Energy Services Operating Limited Partnership, 1414995 Alberta Ltd., Calmena Energy Services USA Corp., Calmena Drilling Services LLC, and Calmena Drilling Services US LP; **AND UPON** having read the Application of the Receiver and the Fourth Report of the Receiver dated September 19, 2016; **AND UPON** having read the pleadings filed in the within Action to date, including the Receivership Order granted on January 20, 2015, as amended on February 9, 2015 and May 20, 2015 (collectively, the “**Receivership Order**”); **AND UPON** hearing from counsel for the Receiver, and any other interested party appearing at the application,

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of the notice of application for this Order is hereby abridged and deemed good and sufficient and this application is properly returnable today.
2. 1616057 Alberta Ltd. (“**161**”) is ordered and directed to comply with its obligations pursuant to the asset purchase agreement between 161 and the Receiver dated May 14, 2015 (the “**APA**”), as previously approved by this Court on May 21, 2015.
3. In particular, 161 is hereby ordered and directed to comply with subsections 3.6(a) and 3.6(c) of the APA and pay to the Receiver the amount of USD\$34,989.74, owing pursuant to the final statement of adjustments within two weeks of the date of this Order.
4. The Receiver shall serve by courier, fax transmission, e-mail transmission, or ordinary post, a copy of this Order on all parties present at this Application and on all parties who received notice of this Application or who are presently on the service list established in these proceedings, and such service shall be deemed good and sufficient for all purposes.



Justice of the Court of Queen's Bench of Alberta