

INSTRUCTION LETTER FOR THE CLAIMS PROCESS OF IVANHOE ENERGY INC.

A. Claims Process

By order of the Honourable Mr. Justice Jeffrey dated March 6, 2015 (the "Claims Process Order"), which is attached hereto without Schedules (other than Schedule "A"), pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-9, as amended (the "BIA"), Ernst & Young Inc., in its capacity as the Proposal Trustee ("Proposal Trustee") of Ivanhoe Energy Inc., has been authorized to conduct a claims process (the "Claims Process") to determine the value of creditors' claims against Ivanhoe Energy Inc. A complete copy of the Claims Process Order may be found on the Proposal Trustee's website at: www.ey.com/ca/ivanhoeenergy.

This letter provides instructions for completing the Proof of Claim. For your information, there is currently no finalized proposal under the BIA or any other contemplated distribution to the creditors of Ivanhoe Energy Inc. Capitalized terms not defined herein shall have the meaning ascribed to them in the Claims Process Order.

The Claims Process is intended for any Person asserting a Claim of any kind or nature whatsoever against Ivanhoe Energy Inc., existing at February 20, 2015.

If you have any questions regarding the Claims Process, please contact the Proposal Trustee at the address provided below.

All enquiries with respect to the Claims Process should be addressed to:

The Proposal Trustee
Ernst & Young Inc.,
Attn: Jessica Caden
Ernst & Young Tower
1000, 440-2nd Avenue S.W.
Calgary, Alberta T2P 5E9
E-mail: Jessica.caden@ca.ey.com

Telephone: (403) 206-5394
Fax: (403) 206-5075

B. For Creditors Submitting a Proof of Claim

To ensure that you can participate in a vote on any Proposal to be submitted by Ivanhoe Energy Inc., you are required to file with the Proposal Trustee a Proof of Claim, in the form attached hereto, so as to be received by 5:00 p.m. (Mountain Time) on April 10, 2015 (the "Voting Claims Bar Date").



Additional Proof of Claim forms can be found on the Proposal Trustee's website at www.ey.com/ca/ivanhoeenergy or may be obtained by contacting the Proposal Trustee at the address indicated above and providing particulars as to your name, address, facsimile number and e-mail address. Once the Proposal Trustee has this information, you will receive, as soon as practicable, additional Proof of Claim forms.

PROOFS OF CLAIM WHICH ARE NOT RECEIVED BY THE VOTING CLAIMS BAR DATE DISSENT CREDITORS FROM VOTING ON ANY PROPOSAL THAT MAY BE FILED BY IVANHOE ENERGY INC.

Yours very truly,

ERNST & YOUNG INC., in its capacity as Proposal
Trustee of Ivanhoe Energy Inc.

A handwritten signature in black ink, appearing to be 'Neil Narfason', is written over the typed name. The signature is fluid and stylized, with a long horizontal line extending to the right.

Neil Narfason, CA CIRP, CBV
Senior Vice-President