



**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE

MR. JUSTICE MCEWEN

) **THURSDAY, THE 30TH**
)
) **DAY OF APRIL, 2015**

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE
OR ARRANGEMENT WITH RESPECT TO **HOLLINGER INC.,**
4322525 CANADA INC. and SUGRA LIMITED

Applicants

ORDER
(re: Discharge Motion and Stay Extension)

THIS MOTION brought by the Applicants was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Applicants' Notice of Motion dated April 24, 2015 (the "**Notice of Motion**"), the Affidavit of the Chief Restructuring Officer of the Applicants and the Non-Applicants sworn April 24, 2015 (the "**Aziz Affidavit**") and the Twenty-ninth Report of Ernst and Young Inc. in its capacity as Court-appointed Monitor of the Applicants (the "**Monitor**") and on hearing from counsel for the Applicants and the Monitor and such other counsel as were present and on being advised that the Service List as of April 24, 2015 was served electronically with the Notice of Motion.

Defined Terms

1. **THIS COURT ORDERS** that all capitalized terms not herein defined shall have the meanings set out in the Initial Order.

Service

2. **THIS COURT ORDERS** that the time for service of the Notice of Motion and Motion Record herein be and is hereby abridged such that the motion is properly returnable today and further that service upon any interested party other than those parties served is hereby dispensed with.

Litigation Trustee and Advisory Committee

3. **THIS COURT ORDERS** that the activities of the Litigation Trustee and the Advisory Committee are hereby approved.

4. **THIS COURT ORDERS** the Litigation Trustee shall be discharged as Litigation Trustee of the Litigation Assets, provided however that notwithstanding his discharge herein, the Litigation Trustee shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings.

5. **THIS COURT ORDERS AND DECLARES** that the Litigation Trustee is hereby released and discharged from any and all liability that the Litigation Trustee now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of the Litigation Trustee while acting in its capacity as Litigation Trustee herein, save and except for any gross negligence or wilful misconduct on the Litigation Trustee's part. Without limiting the generality of the foregoing, the Litigation Trustee is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within proceedings, save and except for any gross negligence or wilful misconduct on the Litigation Trustee's part

6. **THIS COURT ORDERS** the Advisory Committee and each member thereof shall be discharged, provided however that notwithstanding its discharge herein, the Advisory Committee

shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings.

7. **THIS COURT ORDERS AND DECLARES** that the Advisory Committee is hereby released and discharged from any and all liability that the Advisory Committee now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of the Advisory Committee while acting in its capacity as Advisory Committee herein, save and except for any gross negligence or wilful misconduct on the Advisory Committee's part. Without limiting the generality of the foregoing, the Advisory Committee is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within proceedings, save and except for any gross negligence or wilful misconduct on the Advisory Committee's part

Chief Restructuring Officer

8. **THIS COURT ORDERS** that paragraph 27 of the MPSA, as approved by the MPSA Order, be and is hereby amended to reduce the monthly salary from \$65,000 to \$10,000 (plus applicable taxes) effective July 1, 2015.

Extension of the Stay Period

9. **THIS COURT ORDERS** that the Stay Period in the Initial Order with respect to the Applicants is hereby extended to and including June 30, 2015.

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APR 30 2015

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**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF HOLLINGER INC. 4322525 CANADA INC. AND
SUGRA LIMITED**

Court File No.: 07-CL-7120

**ONTARIO
SUPERIOR COURT OF JUSTICE**

Proceedings commenced at Toronto

**ORDER
(Discharge and Stay Extension)**

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