

COURT FILE NUMBER

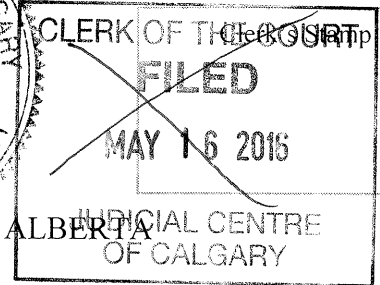
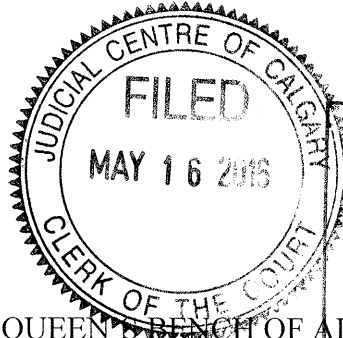
1501-13786

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY



IN THE MATTER OF AN APPLICATION UNDER
SUBSECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, RSC 1985, C B3 AS AMENDED

APPLICANT

NATIONAL BANK OF CANADA, IN ITS
CAPACITY AS ADMINISTRATIVE AGENT
UNDER THAT CERTAIN AMENDED AND
RESTATE D CREDIT AGREEMENT DATED
JUNE 30, 2015, AS AMENDED

RESPONDENT(S)

SPYGLASS RESOURCES CORP., 1196823
ALBERTA LTD., 1288916 ALBERTA LTD.,
1398850 ALBERTA LTD., 1583662 ALBERTA
LTD., 1636527 ALBERTA LTD., AVENEX
ENERGY PARTNERSHIP, AVENEX REAL
ESTATE ACQUISITION CORP.,
WESTBROOK MARKETING LIMITED
PARTNERSHIP (formerly ELBOW RIVER
MARKETING LIMITED PARTNERSHIP)
1159002 ALBERTA LTD., (formerly ELBOW
RIVER MARKETING CORP.), MEOTA 2000
PARTNERSHIP, PACE OIL & GAS
PARTNERSHIP, PACE OIL RESOURCES
LTD. AND SEAVIEW ENERGY
PARTNERSHIP

I hereby certify this to be a true copy of
the original order

Dated this 16 day of May 2016


for Clerk of the Court

DOCUMENT

APPROVAL & VESTING ORDER

ADDRESS FOR SERVICE AND

CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

Josef G.A. Krüger, Q.C./Robyn Gurofsky
Borden Ladner Gervais LLP
1900, 520 3rd Ave. S.W.
Calgary, AB T2P 0R3
Telephone: (403) 232-9774
Facsimile: (403) 266-1395
Email: JKruger@blg.com / RGurofsky@blg.com
File No. 413255-000044

DATE ON WHICH ORDER WAS PRONOUNCED: May 16, 2016

NAME OF JUSTICE WHO MADE THE ORDER: The Honourable C. Dario

LOCATION OF HEARING: Calgary, Alberta

UPON the application of Ernst & Young Inc., in its capacity as the court-appointed receiver and manager (the “**Receiver**”) of Spyglass Resources Corp. (the “**Borrower**”), 1196823 Alberta Ltd., 1288916 Alberta Ltd., 1398850 Alberta Ltd., 1583662 Alberta Ltd., 1636527 Alberta Ltd., AvenEx Energy Partnership, AvenEx Real Estate Acquisition Corp., Westbrook Marketing Limited Partnership (formerly Elbow River Marketing Limited Partnership), 1159002 Alberta Ltd. (formerly Elbow River Marketing Corp.), Meota 2000 Partnership, Pace Oil & Gas Partnership, Pace Oil Resources Ltd., and Seaview Energy Partnership (collectively with the Borrower, the “**Debtors**”) for an Order approving the sale transaction contemplated by the Purchase and Sale Agreement (the “**APA**”) between the Receiver as vendor (the “**Vendor**”) on behalf of the Borrower, and Sinopeak Energy Ltd. (the “**Purchaser**”), made as of May 2, 2016, a redacted version of which is appended to the Fourth Report of the Receiver dated May 3rd, 2016 (the “**Fourth Report**”); **AND UPON** having read the Application, the Fourth Report, an unredacted version of the APA attached to the Confidential Supplement to the Fourth Report dated May 3rd, 2016 (the “**Confidential Report**”), the Affidavit of Service of Rhonda Lastockin dated May 5, 2016 (the “**Service Affidavit**”), and the pleadings and proceedings filed herein, including the Receivership Order granted on November 26, 2015, as amended (the “**Receivership Order**”); **AND UPON** hearing counsel for the Receiver, the Purchaser, National Bank of Canada in its capacity as Administrative Agent for and on behalf of a group of lenders under an Amended and Restated Credit Agreement dated June 30, 2015 (the “**Lender**”), and any other interested party appearing at the Application;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. The time for service of notice of this application is abridged to the time actually given and service of the Application and supporting material as described in the Service Affidavit is hereby declared to be good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.

Capitalized Terms

2. Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the APA.

Actions of the Receiver

3. The actions taken by the Receiver to date, and in particular the actions of the Receiver regarding the sale of the Assets, as reported in the Fourth Report, and the Confidential Report, are hereby approved and ratified.

Approval of the APA and the Transaction

4. The Transaction and the APA are commercially reasonable and in the best interests of the Borrower, the Debtors and their stakeholders. The Transaction is hereby approved and the execution of the APA by the Receiver is hereby ratified and approved, and the Receiver is authorized and directed to take such additional steps and execute such additional documents and make such minor amendments to the APA as may be necessary or desirable for the completion of the Transaction and for the conveyance of the Assets to the Purchaser.
5. The Escrow Agreement dated May 2, 2016 entered into between the Receiver, on behalf of the Borrower, the Purchaser and Carscallen LLP (the “**Escrow Agent**”) (the “**Escrow Agreement**”), is hereby approved and the execution of the Escrow Agreement by the Receiver is hereby ratified and approved, and the Receiver is authorized and directed to take such additional steps and execute such additional documents and make such minor amendments to the Escrow Agreement as may be necessary to give effect to that agreement. Upon Closing, the Escrow Agent is hereby directed to release the Deposit (as defined in the Escrow Agreement), together with interest, if any, to the Receiver.

Vesting of Property

6. Upon the delivery of a Receiver's Certificate to the Purchaser (or its nominee), substantially in the form attached as Schedule “A” hereto (the “**Receiver's Certificate**”), subject only to approval of the transfer of applicable licenses, permits and approvals by the Alberta Energy Regulator (the “**AER**”) pursuant to legislation administered by the AER and the agreement between the AER and the Receiver dated January 20, 2016 and approved by the Court on January 25, 2016 (the “**AER Agreement**”) all of the Borrower's right, title and interest in and to the Assets as described

in the APA including those listed on Schedule "B" hereto shall vest absolutely in the Purchaser (or its nominee), as contemplated by the APA, free and clear of and from any and all security interests (whether contractual, statutory, registered or otherwise), hypothecs, caveats, interests, mortgages, trusts or deemed trusts (whether contractual, statutory, registered or otherwise), liens, encumbrances, executions, levies, charges, or other financial or monetary claims, assignments, actions, taxes, judgments, writs of execution, options, agreements, disputes, debts, debentures, easements, covenants, encumbrances or other rights, limitations or restrictions of any nature whatsoever including, without limitation, any rights or interests of any creditors of the Debtor, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured, registered or otherwise and whether by payment, set off or otherwise, whether liquidated, unliquidated or contingent (collectively, the "**Claims**") including, without limiting the generality of the foregoing:

- a) any encumbrances or charges created by the Receivership Order;
- b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta), (the "**PPSA**") or any other personal property registry system; and
- c) those Claims listed on Part A - Schedule "C" hereto (all of which are collectively referred to as the "**Encumbrances**"), which term shall not include the permitted encumbrances, caveats, interests, easements and restrictive covenants listed on Part B - Schedule "C" (the "**Permitted Encumbrances**");

and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Assets and all charges, security interests or Claims evidenced by registrations pursuant to the PPSA, are hereby expunged, ordered removed and otherwise unconditionally discharged and terminated as against the Assets.

7. The Receiver is hereby authorized and directed to take all necessary steps and execute any and all documents to effect any and all discharges and the registrars and all other persons in control or otherwise supervising such offices of registration or recording shall forthwith remove and discharge all such registrations.

8. No further authorization or approval or any other action by any authority or regulatory body, exercising jurisdiction over the Assets shall be required for the closing and post-closing implementation of the Transactions contemplated in the APA.
9. For further certainty, upon delivery of the Receiver's Certificate, and upon the filing of a certified copy of this Order, together with any applicable registration fees, the appropriate government authorities are hereby directed to register such transfers, interest authorizations, discharges, discharge statements of conveyances, as may be required to convey clear title to the assets to the Purchaser subject only to the Permitted Encumbrances. Without limiting the foregoing, the Registrar of Land Titles of Alberta (the "**Registrar**") is hereby authorized, requested and directed to cancel the existing Certificates of Title listed pursuant to the Lands Schedule, attached as Schedule "D" to this Order, and to issue new Certificates of Title in the name of the Purchaser (or its nominee), and to register such transfers, discharges, discharge statements of conveyances, as may be required to convey clear title to the Purchaser (or its nominee), which Certificates of Title shall be subject only to those encumbrances (the "**Permitted Encumbrances**") listed on Part B – Schedule "C" hereto.
10. This Order shall be registered by the Registrar notwithstanding the requirements of section 191(1) of the *Land Titles Act*, RSA 2000, c L-7 and notwithstanding that the appeal period in respect of this Order has not elapsed, which appeal period is expressly waived.
11. For the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Assets (to be held in an interest bearing trust account by the Receiver) shall stand in the place and stead of the Assets and from and after the delivery of the Receiver's Certificate all Claims and Encumbrances shall attach to the net proceeds from the sale of the Assets with the same priority as they had with respect to the Assets immediately prior to the sale, as if the Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. The Receiver shall not make any distributions to creditors from the net proceeds from the sale of the Assets without further order of this Court.
12. Notwithstanding anything in this order to the contrary, the Assets as described in the APA including those listed on Schedule "B" hereto shall vest in the Purchaser subject to any municipal taxes imposed on or after January 1, 2016. This provision is without prejudice to any valid Claim as against the net proceeds from the sale of Assets in respect of municipal taxes imposed on or after January 1, 2016 and before December 31, 2016, or any part of them.

which has had
notice of this
application
"C. Dario"

13. Notwithstanding paragraph 10 hereof, from the net proceeds from the sale of the Assets, the Receiver shall hold in trust an amount to be agreed upon by the Receiver and the AER for the purposes of performing abandonment, remediation and reclamation with respect to the following Excluded Assets:
- a) Well 6-14-108-07W6 and license #0126537, located in and around Rainbow Lake, Alberta;
 - b) Pipeline segment #22904 – Line 1, located in and around Rainbow Lake, Alberta;
 - c) Pipeline segment #23585 – Line 2, located in and around Rainbow Lake, Alberta; and
 - d) Pipeline segment #35973 – Line 1, located in and around Rainbow Lake, Alberta.
14. Except as provided for in the APA, the Purchaser (or its nominee) shall, by virtue of the completion of the Transaction, have no liability of any kind whatsoever in respect of any Claims against the Vendor, the Borrower, the Debtor or any Affiliate of the Vendor, the Borrower or the Debtor, and the Purchaser (or its nominee) shall not be deemed a successor of or to the Borrower, the Debtor or any of its Affiliates for any Claims of any kind or nature whatsoever against the Debtor or any of its Affiliates or in the Assets.
15. Upon completion of the Transaction, the Borrower, the Debtor and all persons who claim by, through or under the Borrower and the Debtor in respect of the Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Assets, save and except for the persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or Claim in respect of or to the Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate or interest in and to the Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
16. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Assets for its own use and benefit, without any interference of or by the Borrower or Debtors or any person claiming by, through or against the Borrower or the Debtors.
17. Immediately after the closing of the Transaction, the holders of the Permitted Encumbrances shall have no claim whatsoever against the Vendor, the Borrower or the Debtors.

18. The Receiver is directed to file with the Court a copy of the Receiver's Certificate, forthwith after delivery thereof to the Purchaser (or its nominee).
19. Pursuant to clause 7(3)(c) of the *Personal Information Protection and Electronic Documents Act* (Canada) and section 20(e) of the *Alberta Personal Information Protection Act*, the Receiver is authorized and permitted to disclose and transfer to the Purchaser (or its nominee) all human resources and payroll information in the Debtors' records pertaining to the Debtors' past and current employees. The Purchaser (or its nominee) shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Vendor.

Sealing Order

20. The Confidential Report shall immediately be sealed by the Clerk of the Court, kept confidential and not form part of the public record, and not be available for public inspection unless and until otherwise ordered by this Court, upon seven days' notice to all interested parties. The Confidential Report shall be sealed and filed in an envelope containing the following endorsement thereon:

THIS ENVELOPE CONTAINS THE CONFIDENTIAL SUPPLEMENT TO THE RECEIVER'S FOURTH REPORT DATED MAY 3RD, 2016, WHICH SHALL BE SEALED FOR A PERIOD OF THREE (3) MONTHS PURSUANT TO AN ORDER ISSUED BY THE HONOURABLE JUSTICE DARIO DATED MAY 16, 2016, AND IS NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICALLY ACCESSIBLE.

Miscellaneous Matters

21. Notwithstanding:
 - a) the pendency of these proceedings and the declaration of insolvency made herein;
 - b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "BIA"), in respect of the Debtor, and any bankruptcy order issued pursuant to any such applications;

- c) any assignment in bankruptcy made in respect of the Debtor; and
- d) the provisions of any federal or provincial statute:

the vesting of the Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect the Borrower or the Debtors and shall not be void or voidable by creditors of the Borrower or the Debtors, nor shall it constitute nor be deemed to be a transfer at undervalue, fraudulent preference, assignment, fraudulent conveyance or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 22. The Receiver, the Purchaser (or its nominee) and any other interested party shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
- 23. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to the Receiver, as an officer of the Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
- 24. Service of this Order shall be deemed good and sufficient by serving the same on:
 - a. the persons listed on the service list created in these proceedings;
 - b. the Purchaser or on the Purchaser's solicitors; and
 - c. by posting a copy of this Order on the Receiver's website at:
<http://www.ey.com/ca/spyglassresources>;

and service on any other Person is hereby dispensed with.

"C. Dario"

Justice of the Court of Queen's Bench of Alberta

SCHEDULE "A"	FORM OF RECEIVER'S CERTIFICATE
SCHEDULE "B"	PURCHASED ASSETS – AS ATTACHED IN VOLUMES I AND II OF THE ATTACHED BINDERS
SCHEDULE "C"	ENCUMBRANCES AND CLAIMS Part A Non-Permitted Encumbrances Part B Permitted Encumbrances
SCHEDULE "D"	CERTIFICATES OF TITLE – AS ATTACHED IN CERLOXED DOCUMENT

SCHEDULE "A"

FORM OF RECEIVER'S CERTIFICATE PURSUANT TO PARAGRAPH 5 OF THIS VESTING ORDER

COURT FILE NUMBER **1501-13786**

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF AN APPLICATION UNDER
SUBSECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, RSC 1985, C B3 AS AMENDED

APPLICANT **NATIONAL BANK OF CANADA, IN ITS
CAPACITY AS ADMINISTRATIVE AGENT
UNDER THAT CERTAIN AMENDED AND
RESTATED CREDIT AGREEMENT DATED
JUNE 30, 2015, AS AMENDED**

RESPONDENT(S) **SPYGLASS RESOURCES CORP., 1196823
ALBERTA LTD., 1288916 ALBERTA LTD.,
1398850 ALBERTA LTD., 15836621 ALBERTA
LTD., 1636527 ALBERTA LTD., AVENEX
ENERGY PARTNERSHIP, AVENEX REAL
ESTATE ACQUISITION CORP.,
WESTBROOK MARKETING LIMITED
PARTNERSHIP (formerly ELBOW RIVER
MARKETING LIMITED PARTNERSHIP)
1159002 ALBERTA LTD., (formerly ELBOW
RIVER MARKETING CORP.), MEOTA 2000
PARTNERSHIP, PACE OIL & GAS
PARTNERSHIP, PACE OIL RESOURCES
LTD. AND SEAVIEW ENERGY
PARTNERSHIP**

DOCUMENT **RECEIVER'S CERTIFICATE**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Josef G.A. Krüger, Q.C./Robyn Gurofsky
Borden Ladner Gervais LLP
1900, 520 3rd Ave. S.W.
Calgary, AB T2P 0R3
Telephone: (403) 232-9774
Facsimile: (403) 266-1395
Email: JKruger@blg.com / RGurofsky@blg.com
File No. 422442-000031

RECITALS:

- A. Pursuant to an Order of the Honourable Justice G.C. Hawco of the Court of Queen's Bench of Alberta (the "**Court**") dated November 26, 2015, Ernst and Young Inc. was appointed as the receiver and manager (the "**Receiver**") of the undertaking and property of among others, Spyglass Resources Corp ("**Spyglass**").
- B. Pursuant to an Order of the Court dated May __, 2016, the Court approved the agreement of purchase and sale (the "**Sale Agreement**") made between the Receiver and Sinopeak Energy Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of Spyglass' right, title and interest in and to the Assets as defined in the Sale Agreement, which vesting is to be effective upon the delivery by the Receiver to the Purchaser of a certificate confirming:
- (i) the payment by the Purchaser of the Net Purchase Price for the Assets; and
 - (ii) the Transaction contemplated pursuant to the Sale Agreement has been completed to the satisfaction of the Receiver, subject to the post-closing obligations provided for in the Sale Agreement.
- C. Unless otherwise indicated herein, capitalized terms not otherwise defined have the meaning attributed to them in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser has paid and the Receiver has received the Net Purchase Price for the Assets, payable at the Closing pursuant to the Sale Agreement;
2. Any conditions to Closing as set out in the Sale Agreement have been satisfied or waived by the Receiver and/or the Purchaser where applicable; and

3. The Transaction contemplated by the Sale Agreement has been completed, subject to the post-closing obligations provided for therein.

This Certificate was delivered by the Receiver at Calgary, Alberta on _____, 2016.

ERNST AND YOUNG INC. in its capacity as
court appointed receiver of the assets and
undertaking of SPYGLASS RESOURCES CORP.
and not in its personal or corporate capacity.

Per: _____
Neil Narfason
Partner, Senior Vice President

SCHEDULE "B"

PURCHASED ASSETS

AS DESCRIBED IN THE DEFINITION OF "ASSETS" TO THE PURCHASE AND SALE AGREEMENT BETWEEN THE RECEIVER AS VENDOR ON BEHALF OF SPYGLASS RESOURCES CORP. AND SINOPEAK ENERGY LTD., DATED MAY 2, 2016, INCLUDING, BUT NOT LIMITED TO,

1. THE 6,245 PAGE LAND SCHEDULE;
2. THE 12 PAGE FACILITY SCHEDULE;
3. THE 29 PAGE PIPELINE SCHEDULE; AND
4. THE 84 PAGE WELL SCHEDULE,

ALL OF THE FOREGOING BEING COLLECTIVELY ATTACHED HERETO IN VOLUMES I AND II OF THE ATTACHED BINDERS.

Schedule “B” to Sale Approval and Vesting Order

Land Schedule

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

M013798	PNG	CR	Eff:	Apr 01, 1977	0.000	C008291 D Not Applicable	BPO	Area : BUFFALO
Sub: D	NI		Exp:	Mar 31, 1982	0.000	HUSKY OIL OP	75.00000000	(100/07-19-085-24W4/00 WELLBORE ONLY)
ACTIVE	0577040154		Ext:	15	0.000	SIGNALTA RESOUR	25.00000000	(100/07-19-085-24W4/00 PENALTY
	HUSKY OIL CP							

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016

Page Number: 13

SPYGLASS RESOURCES CORP.
Mineral Property Report

--REPORTED IN ACRES--

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

M015161

Sub: C

Status	UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	----- Related Contracts -----
								C009403 A P&S Jun 09, 2009 (I)
----- Well U.W.I. Status/Type -----								
100/96-25-003-12-W6/00 ABANDONED/GAS								

M012691

Sub: B

ACTIVE

PNG0748

PENGROWTH EN

100.00000000

PENGROWTH EN

PNG	CR	Eff: Apr 01, 1986	121.410	C007535 C No		W1	Area : SALVADOR
WI		Exp: Mar 31, 1991	121.410	PEMOCO EXPLOR		7.12500000	TWP 35 RGE 26 W3M LSD 2, 7, 8
		Ext: 43	0.455	NORTHERN BLIZ		92.50000000	SEC 32
				SPYGLASS RES	*	0.37500000	PNG TO BASE MANNVILLE
Total Rental: 169.97							EXCL NG IN VIKING_ZONE

Status	DEVELOPED	Dev:	Acres 40.470	Net 0.152	Undev:	Acres 80.940	Net 0.304	----- Related Contracts -----
								C007535 C JOA Dec 06, 1984
								C007536 A ROYALTY Feb 01, 1991 (I)
								C008835 A PURCHASE Nov 01, 2004 (I)
----- Well U.W.I. Status/Type -----								
111/07-32-035-26-W3/00 PUMPING/OIL								

Royalty / Encumbrances

Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	Y	Convertible	N	% of Prod/Sales
Roy Percent:								% of PROD
Deduction:	STANDARD							
Gas Royalty:								
S/S OIL: Min:		Max:		Min Pay:				Prod/Sales:
Other Percent:				Div:				Prod/Sales:
				Min:				Prod/Sales:
Paid to: LESSOR (M)				Paid by: WI		(C)		
SK MIN-ECON		100.00000000		PEMOCO EXPLOR		7.12500000		
				NORTHERN BLIZ		92.50000000		

Report Date: Apr 27, 2016

Page Number: 14

REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

M012691	B				SPYGLASS RES	0.37500000	
M012691	PNG	CR	Eff: Apr 01, 1986	80.940	C007535 A No		W1
Sub: C	WI		Exp: Mar 31, 1991	80.940	SPYGLASS RES	*	0.75000000
ACTIVE	PNG0748	Ext: 43		0.607	PEMOCO EXPLOR		14.25000000
	PENGROWTH EN				NORTHERN BLIZ		85.00000000
100.00000000	PENGROWTH EN						
Total Rental: 113.32							
----- Related Contracts -----							
C007535 A JOA Dec 06, 1984							
C007536 A ROYALTY Feb 01, 1991 (I)							
C008835 A PURCHASE Nov 01, 2004 (I)							
----- Well U.W.I. Status/Type -----							
191/03-32-035-26-W3/00 PUMPING/OIL							
111/04-32-035-26-W3/00 SUSPENDED/OIL							
Royalty / Encumbrances							
Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	Y	Convertible	N
% of Prod/Sales							
100.00000000 % of PROD							
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:		Max:		Min Pay:			Prod/Sales:
Other Percent:				Div:			Prod/Sales:
				Min:			Prod/Sales:
Paid to: LESSOR (M)				Paid by: WI		(C)	
SK MIN-ECON		100.00000000		SPYGLASS RES		0.75000000	
				PEMOCO EXPLOR		14.25000000	
				NORTHERN BLIZ		85.00000000	

Report Date: Apr 27, 2016
Page Number: 15

SPYGLASS RESOURCES CORP.
Mineral Property Report

REPORTED IN ACRES **

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
M012691	PNG	CR	Eff: Apr 01, 1986	405.713	C007535 A No		W1
Sub: D	WI		Exp: Mar 31, 1991	405.713	SPYGLASS RES	*	0.75000000
ACTIVE	PNG0748	Ext: 43		3.043	PEMOCO EXPLOR		14.25000000
	PENGROWTH EN				NORTHERN BLIZ		85.00000000
100.00000000	PENGROWTH EN						
Total Rental: 568.00							
----- Related Contracts -----							
C007535 A JOA Dec 06, 1984							
C007536 A ROYALTY Feb 01, 1991 (I)							
C008835 A PURCHASE Nov 01, 2004 (I)							

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
				Prod/Sales:			
Paid to: LESSOR (M)			Paid by: WI	(C)			
SK MIN-ECON	100.00000000		SPYGLASS RES	0.75000000			
			PEMOCO EXPLOR	14.25000000			
			NORTHERN BLIZ	85.00000000			
----- Well U.W.I. Status/Type -----							
111/07-32-035-26-W3/00 PUMPING/OIL							

M012712	PNG	CR	Eff: Apr 01, 1997	11.825		W1	Area : SALVADOR
Sub: A	WI		Exp: Mar 31, 2002	11.825	SPYGLASS RES	100.00000000	TWP 49 RGE 28 W3M FR LSD 16 SEC
ACTIVE	PNG0298	Ext: 43		11.825			10
	SPYGLASS RES						PNG TO BASE MANNVILLE
Total Rental: 16.56							

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** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int	Lease Description / Rights Held						

(cont'd)

M012712
Sub: A
100.000000000
SPYGLASS RES

Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
			0.000	0.000		11.825	11.825	C008835 A PURCHASE Nov 01, 2004

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.000000000 % of PRD
Roy Percent:				
Deduction:	STANDARD			
Gas Royalty:		Min Pay:		Prod/Sales:
SG/DL Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
SK to: LESSOR (M)		Paid by: WI	(M)	
Paid-Net: ECON	100.000000000	SPYGLASS RES		100.000000000

M012469
Sub: A
ACTIVE
PNG
WI
0496070308
SPYGLASS RES
ARROWWOOD

Eff: Jul 25, 1996
Exp: Jul 24, 2001
Ext: 15

640.000
640.000
448.000

C007374 A No
SPYGLASS RES
SIGNALTA RESOUR

70.000000000
30.000000000

Total Rental: 896.00

BPO
TWP 1 RGE 9 W4M SEC 5
PNG FROM BASE BOW_ISLAND TO BASE MANNVILLE

Status
DEVELOPED

Dev:

Acres
640.000

Net
448.000

Undev:

Acres
0.000

Net
0.000

Related Contracts

C007374 A FARMOUT Dec 13, 1996
C008828 A PURCHASE Sep 17, 2004

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012469	A						
Royalty / Encumbrances							
----- Well U.W.I. Status/Type -----							
100/01-05-001-09-W4/02 ABD ZONE/GAS							
100/01-05-001-09-W4/00 ABD ZONE/UNK							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007374 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y Y 100.00000000 % of SALES							
Roy Percent:							
Deduction: UNKNOWN							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Prod/Sales: SALES							
Other Percent: Min: Prod/Sales:							
Paid to: PAIDTO (R) Paid by: PAIDBY (R)							
ARROWWOOD 100.00000000 SPYGLASS RES 70.00000000							
SIGNALTA RESOUR 30.00000000							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: BPO (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 70.00000000							
SIGNALTA RESOUR 30.00000000							
Area: MANYBERRY							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011957							
Sub: B Exp: Jul 01, 1980 640.000 SPYGLASS RES 18.75000000							
ACTIVE 116738 Ext: 15 120.000 AURORA ENERG 2.12500000							
100.00000000 CDN NAT RESOURC 59.87500000							
Count Acreage = No EDALIS ENERG 19.25000000							
Total Rental: 0.00							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 120.000							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 18.75000000							
AURORA ENERG 2.12500000							
EDALIS ENERG 59.87500000							
EDALIS ENERG 19.25000000							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011957	PNG	CR	Eff: Jul 02, 1959	640.000	C006943 C No	BPO	Area: MANYBERRY
Sub: E Exp: Jul 01, 1980 640.000 AURORA ENERG 2.61550000							
ACTIVE 116738 Ext: 15 0.000 CDN NAT RESOURC 73.69225000							
100.00000000 CDN NAT RESOURC 23.69225000							
Total Rental: 896.00							
Status UNDEVELOPED Dev: Acres 640.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006943 C GROSS OVERRIDING ROYALTY ALL PRODUCTS Y 81.25000000 % of PROD							
Roy Percent:							
Deduction: UNKNOWN							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.8365 Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: PDTO (C) Paid by: BPO (C)							
SPYGLASS RES 23.08000000 AURORA ENERG 2.61550000							
AURORA ENERG 2.01180000 CDN NAT RESOURC 73.69225000							
CDN NAT RESOURC 18.22410000 EDALIS ENERG 23.69225000							
EDALIS ENERG 18.22410000							
YCHO RESOURCES 38.46000000							
ROYALTY DEDUCTIONS - Mar 02, 2011							
60.0000							
SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN							
TAKE IN KIND PVE - Mar 02, 2011							
YES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011957	E						
30 DAYS SURRENDER (CS CONVERSION) - Mar 02, 2011							
YES							
60 DAYS							
INSURANCE (CS CONVERSION) - Mar 02, 2011							
YES							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
YES							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
OIL: ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES							
ARE NOT FOB, THE TANKS; NOT COSTS INCURRED FOR TRUCKING OF WATER OR							
TREATING - NO COST OF GATHERING, PROCESSING							
ROYDET (CS CONVERSION) - Mar 02, 2011							
YES							
CURRENT MARKET VALUE PRICED RECD BY GRANTOR AT POINT OF MEASUREMENT -							
WHICH SHALL NOT BE LESS THAN RECD AT THE WELLHEAD							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							
POINT OF MEASUREMENT - POINT OF DELIVERY							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: BPO (C)							
ALBERTA DEPT. 100.00000000 AURORA ENERG 2.61550000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011957	E			CDN NAT RESOURC		73.69250000	
				EDALIS ENERG		23.69250000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M011957	PNG	CR	Eff: Jul 02, 1959	640.000	C006942 D No	WI	Area : MANYBERRY
Sub: J	WI		Exp: Jul 01, 1980	640.000	SPYGLASS RES	18.75000000	TWP 1 RGE 11 W4M 28
ACTIVE	116738		Ext: 15	120.000	AURORA ENERG	2.12500000	PNG IN SUNBURST
100.00000000	CDN NAT RESOURC				EDALIS ENERG	59.87500000	
	Count Acreage =	No			EDALIS ENERG	19.25000000	
Total Rental: 0.00							

----- Related Contracts -----
C006942 D FARMOUT Jan 13, 1960
PS00531 P&S Oct 29, 2010 (I)

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	120.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M)			Paid by: WI	(C)	
		ALBERTA DEPT.	100.00000000		SPYGLASS RES	18.75000000	
					AURORA ENERG	2.12500000	
					CDN NAT RESOURC	59.87500000	
					EDALIS ENERG	19.25000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M011957	PNG	CR	Eff: Jul 02, 1959	640.000	C006942 A No	WI	Area : MANYBERRY
Sub: D	WI		Exp: Jul 01, 1980	640.000	SPYGLASS RES	18.75000000	TWP 1 RGE 11 W4M 29
ACTIVE	116738		Ext: 15	120.000	AURORA ENERG	2.12500000	PNG IN SUNBURST
100.00000000	CDN NAT RESOURC				EDALIS ENERG	38.50000000	
	Count Acreage =	No			CDN NAT RESOURC	40.62500000	
Total Rental: 0.00							

----- Related Contracts -----
C006942 A FARMOUT Jan 13, 1960
PS00531 P&S Oct 29, 2010 (I)

Status	Acres	Net	Acres	Net
DEVELOPED	640.000	120.000	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				Prod/Sales:
Other Percent:				Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Max:		Div:		Prod/Sales:	
				Min:		Prod/Sales:	
		Paid to: LESSOR (M)			Paid by: WI	(C)	
		ALBERTA DEPT.	100.00000000		SPYGLASS RES	18.75000000	
					AURORA ENERG	2.12500000	
					EDALIS ENERG	38.50000000	
					CDN NAT RESOURC	40.62500000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M011957	PNG	CR	Eff: Jul 02, 1959	640.000	C006942 A No	WI	Area : MANYBERRY
Sub: G	WI		Exp: Jul 01, 1980	640.000	SPYGLASS RES	18.75000000	TWP 1 RGE 11 W4M 29
ACTIVE	116738		Ext: 15	120.000	AURORA ENERG	2.12500000	PNG TO BASE SAWTOOTH
100.00000000	CDN NAT RESOURC				EDALIS ENERG	38.50000000	(EXCL PNG IN
					CDN NAT RESOURC	40.62500000	SECOND_WHITE_SPECKS)
					(EXCL PNG IN SUNBURST)		
Total Rental: 896.00							

----- Related Contracts -----
C006942 A FARMOUT Jan 13, 1960
PS00531 P&S Oct 29, 2010 (I)

Status	Acres	Net	Acres	Net
DEVELOPED	640.000	120.000	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011957	G	Deduction: STANDARD			Min Pay:		10016-29-001-11-W4/03 POTENTIAL LINK
		Gas: Royalty:			Div:		
		S/S OIL: Min:			Min:		
		Other Percent:			Max:		
		Paid to: LESSOR (M)			Paid by: WI	(C)	
		ALBERTA DEPT.	100.00000000		SPYGLASS RES	18.75000000	
					AURORA ENERG	2.12500000	
					EDALIS ENERG	38.50000000	
					CDN NAT RESOURC	40.62500000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M011957	PNG	CR	Eff: Jul 02, 1959	640.000	C006942 B No	BPEN	Area : MANYBERRY
Sub: H	PENALTY		Exp: Jul 01, 1980	640.000	AURORA ENERG	2.61538500	TWP 1 RGE 11 W4M 29
ACTIVE	116738		Ext: 15	0.000	EDALIS ENERG	47.38461500	
100.00000000	CDN NAT RESOURC				CDN NAT RESOURC	50.00000000	PNG IN SECOND_WHITE_SPECKS
	Count Acreage =	No			SPYGLASS RES		
Total Rental: 0.00							

----- Related Contracts -----
C006942 B FARMOUT Jan 13, 1960
PS00531 P&S Oct 29, 2010 (I)

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of PROD			
M011957	H	Roy Percent: STANDARD							
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: BPEN AURORA ENERG EDALIS ENERG CDN NAT RESOURC SPYGLASS RES	(C)	2.61538500 47.38481500 50.00000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES CROWN DEDUCTIONS									
M011957	PNG	CR	Eff: Jul 02, 1959	640.000	C006942 E No	WI	Area : MANYBERRY		
Sub: A	WI		Exp: Jul 01, 1980	640.000	SPYGLASS RES		TWP 1 RGE 11 W4M 32		
ACTIVE	116738		Ext: 15	120.000	AURORA ENERG		PNG TO BASE SAWTOOTH		
		CDN NAT RESOURC			EDALIS ENERG				
100.00000000		CDN NAT RESOURC			CDN NAT RESOURC				
Total Rental: 896.00									
Status DEVELOPED Dev: Acres 640.000 Net 120.000 Undev: Acres 0.000 Net 0.000									
Well U.W.1. Status/Type 100/02-32-001-11-W4/00 SUSPENDED/GAS									
Royalty / Encumbrances									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of PROD			
M011957	A	Roy Percent: STANDARD							
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES AURORA ENERG EDALIS ENERG CDN NAT RESOURC	(C)	18.75000000 2.12500000 38.50000000 40.62500000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES CROWN DEDUCTIONS									
M011957	PNG	CR	Eff: Jul 02, 1959	640.000	C006943 D No	WI	Area : MANYBERRY		
Sub: F	WI		Exp: Jul 01, 1980	640.000	SPYGLASS RES		TWP 1 RGE 11 W4M 33		
ACTIVE	116738		Ext: 15	53.997	AURORA ENERG				
		CDN NAT RESOURC			CDN NAT RESOURC				
100.00000000		CDN NAT RESOURC			CRESCENT POINT				
		EDALIS ENERG			EDALIS ENERG				
Total Rental: 896.00									
Status DEVELOPED Dev: Acres 640.000 Net 53.997 Undev: Acres 0.000 Net 0.000									
Well U.W.1. Status/Type 100/02-32-001-11-W4/00 SUSPENDED/GAS									
Royalty / Encumbrances									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011957	F								
Royalty / Encumbrances									
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of PROD			
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES AURORA ENERG CDN NAT RESOURC CRESCENT POINT EDALIS ENERG	(C)	8.43700000 2.39480000 54.45884000 26.03202000 8.67734000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES CROWN DEDUCTIONS									
M011957	PNG	CR	Eff: Jul 02, 1959	640.000	C006942 C No	WI	Area : MANYBERRY		
Sub: I	WI		Exp: Jul 01, 1980	640.000	SPYGLASS RES		TWP 1 RGE 11 W4M 33		
ACTIVE	116738		Ext: 15	120.000	AURORA ENERG		PNG FROM BASE GLAUCONITIC_SS TO BASE SAWTOOTH		
		CDN NAT RESOURC			CDN NAT RESOURC				
100.00000000		CDN NAT RESOURC			CRESCENT POINT				
		EDALIS ENERG			EDALIS ENERG				
Total Rental: 896.00									
Status DEVELOPED Dev: Acres 640.000 Net 120.000 Undev: Acres 0.000 Net 0.000									
Well U.W.1. Status/Type 100/02-32-001-11-W4/00 SUSPENDED/GAS									
Royalty / Encumbrances									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011957									
Sub: I									
Total Rental: 0.00									
Status DEVELOPED Dev: Acres 640.000 Net 120.000 Undev: Acres 0.000 Net 0.000									
Well U.W.1. Status/Type 100/02-32-001-11-W4/00 SUSPENDED/GAS									
Royalty / Encumbrances									
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of PROD			
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES AURORA ENERG CDN NAT RESOURC CRESCENT POINT EDALIS ENERG	(C)	18.75000000 2.12500000 48.32500000 23.10000000 7.70000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES CROWN DEDUCTIONS									
M007497	PNG	CR	Eff: Sep 17, 1969	640.000	C003759 A No	WI	Area : MANYBERRY		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M007497							
Sub: A	WI	Exp: Sep 16, 1979	640.000	SPYGLASS RES		50.00000000	TWP 2 RGE 5 W4M SEC 27
ACTIVE	18854	Ext: 15	320.000	CNRL		50.00000000	PNG TO BASE SAWTOOTH
	SPYGLASS RES						(IMPORTANT: SEE RESTRICTIONS
100.00000000	SPYGLASS RES						ON BASE REMARKS)
Total Rental: 896.00							
----- Related Contracts -----							
C003759 A JOA Oct 01, 1995							
C004675 A FARMOUT Sep 19, 1998 (I)							
P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
100/10-27-002-05-W4/00 ABANDONED/ABA							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPNG Y N 100.00000000 % of							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent: Paid to: LESSOR (M) Paid by: WI (C) 50.00000000							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 50.00000000							

M007496	PNG	CR	Eff: Oct 13, 1964	640.000		WI	Area: MANYBERRY
Sub: A	WI	Exp: Oct 12, 1974	640.000	SPYGLASS RES		100.00000000	TWP 2 RGE 5 W4M SEC 28
ACTIVE	4003	Ext: 15	640.000				PNG IN SAWTOOTH
	SPYGLASS RES						
100.00000000	SPYGLASS RES						
Total Rental: 896.00							
----- Related Contracts -----							
C003759 B JOA Oct 01, 1995 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M007496							
Sub: A	Status	Dev:	640.000	640.000	Undev:	0.000	0.000
ACTIVE	DEVELOPED						C005377 A FARMOUT Jun 28, 2006 (I)
							C006026 A FARMOUT Feb 06, 2008 (I)
							P500530 A P&S Jun 29, 2010 (I)
							SA2194 CONOPERAT May 18, 2004
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPNG Y N 100.00000000 % of							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent: Paid to: LESSOR (M) Paid by: WI (M) 100.00000000							
ALBERTA DEPT. 100.00000000 SPYGLASS RES							
----- Well U.W.I. Status/Type -----							
100/07-28-002-05-W4/00 ABANDONED/ABA							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPNG Y N 100.00000000 % of							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent: Paid to: LESSOR (M) Paid by: WI (M) 100.00000000							
ALBERTA DEPT. 100.00000000 SPYGLASS RES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALTYPNG	N	N	100.00000000	% of		
M007496	B	UNKNOWN					
	Roy Percent:						
	Deduction:						
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: LESSOR (M)			Paid by: WI	(C)		
	ALBERTA DEPT.	100.00000000		SPYGLASS RES		50.00000000	
				CWRL		50.00000000	
----- Related Contracts -----							
M005505	LICENCE CR	Eff: Jan 21, 1999	640.000	C005179 B	Unknown	WI	Area : MANYBERRY
Sub: A	RI	Exp: Jan 20, 2001	640.000	TALLGRASS		100.00000000	TWP 2 RGE 6 W4M 16
ACTIVE	5399010033	Ext: 15	0.000				PNG TO BASE MEDICINE_HAT
	SPYGLASS RES			Total Rental:	896.00		
100.00000000	SPYGLASS RES						
----- Well U.W.I. Status/Type -----							
	STATUS	Acres	Net	Acres	Net		
	DEVELOPED	Dev: 160.000	0.000	Undev: 480.000	0.000		
----- Related Contracts -----							
	C005179 B	SO		Sep 28, 2005			
	C005356 B	FO&OPT		Oct 15, 2005			
	P500530 A	P&S		Jun 29, 2010			
----- Well U.W.I. Status/Type -----							
	100/05-16-002-06-W4/00	STANDING GAS					
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	C005179 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction:	YES					
	Gas: Royalty:	12.50000000		Min Pay:		Prod/Sales:	PROD
	S/S OIL: Min:	5.00000000	Max:	12.50000000	Div: 23.8365	Prod/Sales:	PROD

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M005605 Sub: D	DEVELOPED	Dev:	1,280,000	0.000	Undev:	0.000	0.000
----- Well U.W.I. Status/Type ----- 100 16-17-002-06-W4/00 STANDING/GAS 100 16-17-002-06-W4/02 STANDING/GAS							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C005356 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000	% of PROD	
Roy Percent: 10.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales: Prod/Sales:							
Other Percent:							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 PINE CLIFF 100.00000000							
ROYALTY DEDUCTIONS - Jul 26, 2006							
DEDUCTIONS ARE EQUIVALENT TO CROWN, BUT MAY NOT EXCEED 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY PAYOR FOR THE SALE OF ROYALTY OWNERS SHARE OF PRODUCT.							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C005356 A	GROSS OVERRIDING ROYALTY	OTHER: NOT PNG	Y	N	100.00000000	% of PROD	
Roy Percent: YES							
Deduction: YES							
Gas: Royalty: Min Pay: Div: SEE REMARKS Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: SEE REMARKS Prod/Sales: Prod/Sales:							
Other Percent:							
Paid to: ROY TO (C) Paid by: WI (C)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M005605	D	SPYGLASS RES	100.00000000		PINE CLIFF	100.00000000	
ROYALTY DEDUCTIONS - Jul 26, 2006							
DEDUCTIONS ARE EQUIVALENT TO CROWN, BUT MAY NOT EXCEED 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY PAYOR FOR THE SALE OF ROYALTY OWNERS SHARE OF PRODUCT.							
SPECIAL NOTES PVE - Jul 26, 2006							
ROYALTY PAYABLE:							
1. 15% OF GROSS MONTHLY PRODUCTION WHEN AVERAGE DAILY PRODUCTION EXCEEDS 5,000 CUBIC METRES;							
2. 10% OF GROSS MONTHLY PRODUCTION WHEN AVERAGE DAILY PRODUCTION EXCEEDS 1,500 CUBIC METRES AND IS LESS THAN OR EQUAL TO 5,000 CUBIC METRES;							
3. 5% OF GROSS MONTHLY PRODUCTION WHEN AVERAGE DAILY PRODUCTION IS EQUAL TO OR LESS THAN 1,500 CUBIC METRES							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
GROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales: Prod/Sales:							
Other Percent:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 PINE CLIFF 100.00000000							
M005605 LICENCE CR Eff: Jan 21, 1999 640.000 C005179 C Unknown WI Area : MANYBERRY							
Sub: C RI Exp: Jan 20, 2001 640.000 TALLGRASS 100.00000000 TWP 2 RGE 6 W4M 21							

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M005605 Sub: C	ACTIVE	5399010033	Ext: 15	0.000			PNG TO BASE MEDICINE_HAT
Total Rental: 896.00							
100.00000000 SPYGLASS RES							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: 640.000 Acres 640.000 Net 0.000							
----- Related Contracts -----							
C005179 C SO Sep 28, 2005							
C005356 B FO&OPT Oct 15, 2005 (I)							
P500530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C005179 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD	
Roy Percent: YES							
Deduction: 12.50000000							
Gas: Royalty: Min Pay: Div: 23.8365 Prod/Sales: PROD							
S/S OIL: Min: Max: 12.50000000 Div: 23.8365 Prod/Sales: PROD							
Other Percent: 12.5 Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 TALLGRASS 100.00000000							
ROYALTY DEDUCTIONS - Jul 05, 2007							
DEDUCTIONS EQUIVALENT TO CROWN ARE PERMITTED							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
GROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Min Pay: Prod/Sales:							

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
Other Percent: Max: Div: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 TALLGRASS 100.00000000							
M007500 PNG CR Eff: Feb 08, 1967 640.000 C003765 A No BPO Area : MANYBERRY							
Sub: A WI Exp: Feb 07, 1977 640.000 SPYGLASS RES 30.00000000 TWP 2 RGE 9 W4M 32							
ACTIVE 10337 Ext: 15 192.000 PINE CLIFF 70.00000000 PNG TO BASE SECOND_WHITE_SPECKS							
100.00000000 PINE CLIFF Total Rental: 896.00							
Status UNDEVELOPED Dev: Acres 640.000 Net 192.000 Undev: 0.000 Acres 0.000 Net 0.000							
----- Related Contracts -----							
C003765 A FARMOUT Nov 24, 1977							
C003766 A TRUST Dec 20, 2001							
P500530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003765 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	30.00000000	% of PROD	
Roy Percent:							
Deduction: UNKNOWN							
Gas: Royalty: 15.00000000 Min Pay: 0.03/MCF Prod/Sales: PROD							
S/S OIL: Min: Max: 15.00000000 Div: 150 Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: PAIDTO (R) Paid by: PAIDBY (R)							
SPUR RES 20.00000000 SPYGLASS RES 100.00000000							
PINE CLIFF 80.00000000							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M007500	A								
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY PNG Y N 100.00000000 % of									
Roy Percent: UNKNOWN									
Deduction: UNKNOWN									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S OIL: Min: Max: Div: Prod/Sales:									
Other Percent: Min: Prod/Sales:									
Paid to: LESSOR (M) Paid by: BPO (C)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 30.00000000									
PINE CLIFF 70.00000000									
Total Rental: 896.00									
Status UNDEVELOPED Dev: Acres 640.000 Net 300.000 Undev: 0.000 Acres 0.000 Net 0.000									
Royalty / Encumbrances									

M007459	PNG	CR	Eff: Jun 03, 1974	640.000	C030726 A No	WI	Area: PINCHERCRK		
Sub: A	WI		Exp: Jun 02, 1984	640.000	SPYGLASS RES	46.87500000	TWP 2 RGE 25 W4M SEC 28		
ACTIVE	37025		Ext: 15	300.000	TERRA ENERGY	13.42470000	PNG TO BASE BANFF		
00.00000000	HUSKY OIL OP				EXCONMOBIL CRC	6.25000000	----- Related Contracts -----		
	SPYGLASS RES				CHRL	10.01280000	C030726 A	ROY&OP	Dec 01, 1991
					HUSKY OIL OP	23.43750000	P500530 A	P&S	Jun 29, 2010
----- Well U.W.I. Status-Type -----									
10014-28-002-25-W4/0 ABANDONED/DABA									

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C003726 A		GHSSD OVERRIDING ROYALTY	PNG		N	75.00000000	% of		
		Roy Percent:	3.00000000						
		Deduction:	UNKNOWN						
M007459	A	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:			
		S/S OIL: Min:		Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
Paid to:		PAIDTO (R)	Paid by:		PAIDBY (R)				
BRAND		100.00000000	SPYGLASS RES		50.00000000				
			HUSKY OIL OP		25.00000000				
			CNRL		10.68032000				
			TERRA ENERGY		14.31968000				

ROYALTY DEDUCTIONS -

ROYALTY TO BE PAID ON CURRENT MARKET VALUE OF THE PETROLEUM SUBSTANCES WITHOUT ANY DEDUCTIONS, EXCEPT THE FOLLOWING:

(A) CRUDE OIL AND CONDENSATE: ITS PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE F.O.B. THE TANKS SERVING THE LANDS.

(B) NATURAL GAS: THE COST OF GATHERING, PROCESSING AND TRANSPORTING THE ROYALTY SHARE, PROVIDED SUCH COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.

TAKE IN KIND PVE -

ROYALTY OWNER HAS THE RIGHT TO TAKE IN KIND ON THE FOLLOWING NOTICE TO THE GRANTOR:

CRUDE OIL AND CONDENSATE - 45 DAYS NOTICE

LIQUEFIED PETROLEUM GASES AND MARKETABLE GAS - 6 MONTHS NOTICE

NOTICE PROVISIONS -

SURRENDER:

1. GRANTOR TO GIVE ROYALTY OWNER AT LEAST 60 DAYS NOTICE BEFORE THE NEXT

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M007459A

ANNIVERSARY DATE OF THE LEASE COVERING THE LANDS. ROYALTY OWNER MAY ELECT IN WRITING TO ACQUIRE SUCH INTEREST.
2. IF GRANTOR PROPOSES TO SURRENDER ANY PORTION OF THE LANDS TO AVOID AN OBLIGATION TO DRILL A WELL, THE FOREGOING PROVISION FOR NOTICE AND ASSIGNMENT SHALL APPLY, PROVIDED THAT THE ASSIGNMENT, IF REQUESTED, SHALL BE OF THE ENTIRE INTEREST WHICH IS SUBJECT TO FORFEITURE BY REASON OF THE FAILURE TO DRILL SUCH WELL AND THE SURRENDER NOTICE SHALL BE GIVEN NOT LESS THAN 60 DAYS BEFORE THE WELL WAS TO BE COMMENCE.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of
Roy Percent:	UNKNOWN			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA DEPT.	100.00000000	SPYGLASS RES	46.87500000	
		TERRA ENERGY	13.42470000	
		EXXONMOBIL CRC	6.25000000	
		CNRL	10.01280000	
		HUSKY OIL OP	23.43750000	
SPECIAL NOTES PVE - Jan 13, 1998				
CSS ROYALTY: PROD/Sales NOT VERIFIED				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
M009045	PNG	CR	Eff: Jul 10, 1997	640.000		WI			Area : MANYBERRY
Sub: A	WI		Exp: Jul 09, 2002	640.000	SPYGLASS RES	100.00000000			TWP 3 RGE 5 W4M SEC 6
ACTIVE	0497070001		Ext: 15	640.000					PNG TO BASE SAWTOOTH
	SPYGLASS RES				Total Rental:	896.00			(SEE RESTRICTIONS W6)
100.00000000	SPYGLASS RES								
----- Related Contracts -----									
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		PS00530 A P&S Jun 29, 2010 (I)
			0.000	0.000		640.000	640.000		
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD					
Roy Percent:	UNKNOWN								
Deduction:	UNKNOWN								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:		Max:		Div:		Prod/Sales:			
Other Percent:						Prod/Sales:			
Paid to: LESSOR (M)	(M)	Paid by: WI	(M)						
ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000						
M009026	PNG	CR	Eff: Jul 25, 1991	640.000		WI			Area : MANYBERRY
Sub: A	WI		Exp: Jul 24, 1996	640.000	SPYGLASS RES	100.00000000			TWP 3 RGE 5 W4M SEC 7
ACTIVE	0491070272		Ext: 15	640.000					PNG TO TOP SAWTOOTH
	SPYGLASS RES				Total Rental:	0.00			
100.00000000	SPYGLASS RES								
Count Acreage = No									
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		----- Related Contracts -----
			0.000	0.000		640.000	640.000		F3000575 DISPOSAL Jul 01, 1996 (I)
									P3000530 A P&S Jun 29, 2010 (I)
									S42194 CONOPERAT May 18, 2004

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009026							
Sub: A							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
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Acres							
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Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
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640.000							
Undev:							
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Acres							
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0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
M009026							
Sub: B							
ACTIVE							
0491070272							
SPYGLASS RES							
100.00000000							
SPYGLASS RES							
Status							
DEVELOPED							
Dev:							
Acres							
640.000							
Net							
640.000							
Undev:							
0.000							
Acres							
0.000							
Net							
0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011941	A	Royalty Type CROWN SLIDING SCALE ROYALTY Roy Percent: STANDARD Deduction: Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT.	Product Type ALL PRODUCTS Max:	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD	----- Well U.W.I. Status/Type ----- 10010-19-003-09-W4/00 FLOWING GAS 10010-25-003-10-W4/00 FLOWING GAS 10010-30-003-09-W4/00 FLOWING GAS 10012-24-003-10-W4/00 FLOWING GAS 10016-19-003-10-W4/00 FLOWING GAS 10016-24-003-10-W4/00 FLOWING GAS 10206-25-003-10-W4/00 FLOWING GAS 10005-19-003-09-W4/00 ABANDONED/LINK 10005-19-003-09-W4/02 FLOWING GAS 10006-18-003-09-W4/00 FLOWING GAS 10006-30-003-09-W4/00 FLOWING GAS	
		Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:						
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY									

M011941	PNG	CR	Eff: May 14, 1998	320.000	C006928 A	No	WI	Area : MANYBERRY	
Sub: B	RI		Exp: May 13, 2003	320.000	PINE CLIFF		100.00000000	TWP 3 RGE 9 W4M N18	
ACTIVE	0498050003		Ext: 15	0.000				PNG FROM SURFACE TO BASE OF	
	PINE CLIFF							SECOND WHITE SPECKS	
	PINE CLIFF								
100.00000000									

----- Related Contracts -----									
C006921 A FARMOUT Sep 28, 1998									
C006928 A FARM/ROY Aug 25, 2000									
P500531 P&S Oct 29, 2010 (I)									

----- Well U.W.I. Status/Type -----									
10016-18-003-09-W4/00 FLOWING GAS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
	C006918 A	NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	100.00000000	% of PROD
		Roy Percent: 2.00000000					
M011938	A	UNKNOWN					
		Deduction:					
		Gas: Royalty:			Min Pay:		Prod/Sales:
		S/S OIL: Min:			Div:		Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
		Paid to: PDTO (C)			Paid by: PDBY (C)		
		CHIMO O+G	100.00000000		SPYGLASS RES	27.39130000	
					CNRL	43.60870000	
					CLEARVIEW	29.00000000	
		DEDUCTINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		DEDUCTIONS AS ALLOWED BY ALBERTA CROWN.					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M011938	A	GENERAL REMARKS - Mar 02, 2011					
		LESSOR ROYALTY					
		DEDUCTINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		CROWN DEDUCTIONS					
M009565	PNG	CR	Eff: Jul 14, 1983	320.000		WI	Area : MANYBERRY
Sub: A	WRI		Exp: Jul 13, 1988	320.000	SPYGLASS RES	100.00000000	TWP 3 RGE 11 W4M W20
ACTIVE	0483070005		Ext: 15	320.000			PNG TO BASE BOW_ISLAND
	SPYGLASS RES						
100.00000000	SPYGLASS RES				Total Rental: 448.00		
		Status	Acres	Net	Acres	Net	Related Contracts
		UNDEVELOPED	Dev: 0.000	0.000	Undev: 320.000	320.000	C005049 A ROYALTY Jul 01, 1984
							PS00530 A P&S Jun 29, 2010 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M009565	A						
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:			Min Pay:		Prod/Sales:
		S/S OIL: Min:			Div:		Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
		Paid to: LESSOR (M)			Paid by: WI (M)		
		ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000	
M011940	PNG	CR	Eff: May 31, 1988	320.000	C006914 F Yes	WI	Area : MANYBERRY
Sub: A	WRI		Exp: May 30, 1978	320.000	SPYGLASS RES	27.39130000	TWP 3 RGE 11 W4M W22
ACTIVE	14296		Ext: 16	87.652	CN NAT RESOURC	43.60870000	(SECTION 18 SURRENDER REQUEST
	CNRL		Ext: Jul 16, 2016		CLEARVIEW	29.00000000	FROM DES REPPAYOR PENDING)
100.00000000	CNRL						PNG TO BASE 2152' FT
					Total Rental: 448.00		
		Status	Acres	Net	Acres	Net	Related Contracts
		UNDEVELOPED	Dev: 0.000	0.000	Undev: 320.000	87.652	C006914 F FAIRMOUT Mar 01, 1981
							C006918 A OPA&ROY Sep 11, 1972
							C006919 A OPA&ROY Oct 03, 1972
							PS00531 P&S Oct 29, 2010 (I)
		Royalty / Encumbrances					
		<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		C006919 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction: UNKNOWN					
		Gas: Royalty:			Min Pay:		Prod/Sales:
		S/S OIL: Min:			Div:		Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
		Paid to: PDTO (C)			Paid by: PDBY (C)		
		CHIMO O+G	100.00000000		SPYGLASS RES	27.39130000	
					CNRL	43.60870000	
					CLEARVIEW	29.00000000	
		DEDUCTINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		DEDUCTIONS AS ALLOWED BY ALBERTA CROWN.					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M011940	A	Gas: Royalty: 10.00000000			Min Pay: 150.00000		Prod/Sales:
		S/S OIL: Min: 5.00000000			Div: 150.00000		Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
		Paid to: ROY TO (C)			Paid by: ROY BY (C)		
		CNRL	100.00000000		SPYGLASS RES	27.39130000	
					CNRL	14.60870000	
					CLEARVIEW	29.00000000	
					CN NAT RESOURC	29.00000000	
		GENERAL REMARKS - Mar 02, 2011					
		DEDUCTIONS: TRANSPORTATION					
		Royalty / Encumbrances					
		<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		C006919 A NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction: UNKNOWN					
		Gas: Royalty:			Min Pay:		Prod/Sales:
		S/S OIL: Min:			Div:		Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
		Paid to: PDTO (C)			Paid by: PDBY (C)		
		CHIMO O+G	100.00000000		SPYGLASS RES	27.39130000	
					CNRL	43.60870000	
					CLEARVIEW	29.00000000	
		DEDUCTINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		DEDUCTIONS AS ALLOWED BY ALBERTA CROWN.					

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

File Number	File Status	Lessee Type	Lessors Type	Exposure	Oper/Cont	ROFR	DOI Code			
Mineral Int	Int Type / Lessee Name	Operator / Payor		Gross	Doi Partner(s)					
M006407	PNG	Mar 06, 1997		640.000	CO03263 A No		WI			Area : MANYBERRY
Sub: A	WI	Exp: Mar 05, 2002		640.000	SPYGLASS RES		50.00000000			TWP 4 RGE B W4M SEC 6
ACTIVE	040730014	Est: 15		320.000	MAGNACAR		16.66500000			PNG FROM BASE MINERAL_HAT TO
	CDN NAT RESOURC				CDN NAT RESOURC		16.67000000			BASE BOW_ISLAND
100.00000000	SPYGLASS RES				WINSLOW RESOURC		16.66500000			
Total Rental: 896.00										
										-----Related Contracts-----
										CO02415 A P&S Mar 25, 2002
										CO03263 A FARMCUT Sep 14, 2001
										P800530 A P&S Jun 29, 2010
Status	Acres	Net		Acres	Net					
DEVELOPED	Dev:	640.000	320.000	Undev:	0.000	0.000				
-----Royalty / Encumbrances-----										
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	PROD				
Roy Percent:	UNKNOWN									
Deduction:			Min Pay:		Prod/Sales:					
Gas Royalty:			Div:		Prod/Sales:	PROD				
S/S Oil:	Max:		Min:		Prod/Sales:	PROD				
Other Percent:										
Paid to: LESSOR (M)			Paid by: WI	(C)						
ALBERTA DEPT.	100.00000000		SPYGLASS RES		50.00000000					
			MAGNACAR		16.66500000					
			CDN NAT RESOURC		16.67000000					
			WINSLOW RESOURC		16.66500000					

SPYGLASS RESOURCES CORP.
Mineral Property Report

<u>File Number</u>	<u>Lse Type</u>	<u>Lessor Type</u>	<u>Exposure</u>	<u>Oper./Cont.</u>	<u>ROFR</u>	<u>DOI Code</u>	
<u>File Status</u>	<u>Int Type / Lse No-Name</u>		<u>Gross</u>				
<u>Mineral Int</u>	<u>Operator / Payor</u>		<u>Net</u>	<u>Dcl Partner(s)</u>	*	*	<u>Lease Description / Rights Held</u>
(cont'd)							
M019883 Sub: A ACTIVE	0482010242 QUESTFIRE ENERG QUESTFIRE ENERG	Ext: 15	320.00000000 	QUESTFIRE ENERG JOURNEY PRT		50.00000000 25.00000000	TWP 004 RGE 15 W4M SEC 25 PNG TO BASE BOW_ISLAND
100.000000000			Total Rental:	1792.00			
							<u>----- Related Contracts -----</u>
	Status DEVELOPED	Dev:	Acres 1,280.0000	Net 320.0000	Undev:	Acres 0.0000 Net 0.0000	C008215 A JOA Jan 30, 1980 ROYALTY Jun 30, 1984 C008216 B F&S Nov 25, 2010 C008820 A P&S Nov 25, 2010 C008216 A ROYALTY Jun 30, 1984
	<u>Royalty / Encumbrances</u>						<u>----- Well U.W.I. Status-Type -----</u>
<-Linked->	<u>Royalty Type</u>		<u>Product Type</u>	<u>Sliding Scale</u>	<u>Convertible</u>	<u>% of Prod/Sales</u>	100 15-25-004-15-W4-00 ABANDONED/UNL
	C008215 A GROSS OVERRIDING ROYALT		ALL PRODUCTS	N	N	100.00000000 % of	
	Roy Percent: 2.00000000						
	Deduction: UNKNOWN						
	Gas Royalty:		Max:	Min Pay: Div: Min:		Prod Sales: Prod Sales: Prod Sales:	
	S/S OIL: Min:						
	Other Percent:						
Paid to: MCCELLAR	PAYD TO (R) 100.000000000		Paid by: WI SPVGLASS RES	(C) 25.00000000			
			JOURNEY PRT QUESTFIRE ENERG	25.00000000			
<-Linked->	<u>Royalty Type</u>		<u>Product Type</u>	<u>Sliding Scale</u>	<u>Convertible</u>	<u>% of Prod/Sales</u>	
	C008216 A GROSS OVERRIDING ROYALT		ALL PRODUCTS	N	N	22.50000000 % of PROD	
	Roy Percent: 2.50000000						
	Deduction: YES						
	Gas Royalty:		Min Pay:			Prod Sales:	
	S/S OIL: Min:						

SPYGLASS RESOURCES CORP.
Mineral Property Report

File Number	Les Type	Les Type	Exposure	Oper/Cont.	ROI Code	DOI Code
File Status	Int Type	Les No/Name	Gross	Doi Partner(s)	*	*
Mineral Int	Operator / Payor					Lease Description / Rights Held
(cont'd)						
Other Percent:			Max:	Div:	Prod/Sales:	
				Min:	Prod/Sales:	
ECUM	ROY TO	(C)	100.00000000	Paid by: ROY BY	(C)	
				SPYGLASS RES		100.00000000
ROYALTY DEDUCTIONS -						
ALL COSTS & CHARGES ALLOWABLE BY THE CROWN FOR THE GATHERING, TREATING, PROCESSING OR TRANSPORTATION OF THE LEASED SUBSTANCES.						
M013683	A	Royalty / Encumbrances				
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.00000000 % of PROD	
Ray Percent:						
Deduction:		STANDARD				
Gas: Royalty:						
S/S Oil: Min:		Max:	Div:	Prod/Sales:		
Other Percent:			Min:	Prod/Sales:		
PAID to: LESSOR (M)			Paid by:	WI	(C)	
ALBERTA DEPT.				SPYGLASS RES		25.00000000
				QUESTFIRE ENERG		50.00000000
				JOURNEY PRT		25.00000000
M013684	PNG	CR	Eff: Jan 31, 1982	1,280,000	C008215: B No	WI
Sub: A	WI		Exp: Jan 30, 1987	1,280,000	SPYGLASS RES	22.50000000
ACTIVE	048201A242		Ext: 15	288,000	QUESTFIRE ENERG	20.25000000
						Area: MANYBERRY
						TWP 4 RGE 14 W4M SEC 31
						TWP 4 RGE 15 W4M SEC 36

SPYGLASS RESOURCES CORP.
Mineral Property Report

File Number File Status Mineral Int	Lse Type Int Type / Operator / Payor	Lessor Type Lse No/Name	Exposure Gross Net	Oper./Cont. Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M013684				PENNWEST PET		34.750000000	PNG TO BASE BOW_ISLAND
Sub: A		QUESTFIRE ENERG		JOURNEY PRT		22.500000000	
100.000000000		QUESTFIRE ENERG					
			Total Rental:		1792.00		
			Acres	Net		Acres	Net
Status UNDEVELOPED Dev:			0.000	0.000	Undev:	1,280.000	288.000
-----Related Contracts-----							
						C008215 B	JOA Jan 30, 1980
						C008216 A	ROYALTY Jun 30, 1984
						C008217 A	F/O&PART Aug 28, 1984
						C008920 A	P&S Nov 29, 2010
-----Royalty / Encumbrances-----							
-Linked- Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C008215 B GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.000000000 % of		
Roy Percent: 2.000000000							
Deduction: UNKNOWN							
Gas Royalty:		Min Pay:	Prod/Sales:				
S/S OIL: Min:		Div:	Prod/Sales:				
Other Percent:		Min:	Prod/Sales:				
Paid to: PAIDTO (R)		Paid by: WI	(C)				
MCKELLAR		100.000000000	SPYGLASS RES	22.500000000			
			QUESTFIRE ENERG	20.250000000			
			PENNWEST PET	34.750000000			
			JOURNEY PRT	22.500000000			
-Linked- Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C008216 A GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	22.500000000 % of PROD		
Roy Percent: 2.500000000							
Deduction: YES							
Gas Royalty:		Min Pay:	Prod/Sales:				
S/S OIL: Min:							

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	Other Percent:		Max:	Div:		Prod/Sales:	
	Paid to: ROY TO (C)			Min:		Prod/Sales:	
	ECUM		100.00000000	SPYGLASS RES		100.00000000	
	ROYALTY DEDUCTIONS -						
	ALL COSTS & CHARGES ALLOWABLE BY THE CROWN FOR THE GATHERING, TREATING, PROCESSING OR TRANSPORTATION OF THE LEASED SUBSTANCES.						
M013684	A						
	Royalty / Encumbrances						
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction:	STANDARD					
	Gas: Royalty:						
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: LESSOR (M)			WI	(C)		
	ALBERTA DEPT.		100.00000000	SPYGLASS RES		22.50000000	
				QUESTFIRE ENERG		20.25000000	
				PENWEST PET		34.75000000	
				JOURNEY PRT		22.50000000	

M005152	PNG	CR	Eff: Oct 01, 1948	647.000	C005983	A No	WI	Area : PINCHERCRK
Sub: A	WI		Exp: Sep 30, 1958	647.000	SPYGLASS RES	*	20.00000000	TWP 4 RGE 29 W4M 1

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005152							
Sub: A							
ACTIVE	CONOCO RESOURCE	Ext: UNITIZED	129.400	TWIN BUTTE ENER		20.00000000	PNG IN RUNDLE_GROUP
100.00000000	TWIN BUTTE ENER			UNKNOWN PARTY		30.00000000	(SUBJECT TO PINCHER CREEK
				JOURNEY PRT		15.00000000	ROYALTY UNITIZATION AGREEMENT:
				PARAMOUNT RESOU		15.00000000	PNG IN RUNDLE)
	Total Rental: 640.00						
	----- Related Contracts -----						
	Status	Dev:	Acres	Net	Undev:	Acres	Net
	DEVELOPED		647.000	129.400		0.000	0.000
	Royalty / Encumbrances						
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction:	UNKNOWN					
	Gas: Royalty:						
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: LESSOR (M)			WI	(C)		
	CONOCO RESOURCE		100.00000000	SPYGLASS RES		20.00000000	
				TWIN BUTTE ENER		20.00000000	
				UNKNOWN PARTY		30.00000000	
				JOURNEY PRT		15.00000000	
				PARAMOUNT RESOU		15.00000000	
	SPECIAL NOTES PVE -						
	PH ROYALTY 12-15%						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M005153	PNG	CR	Eff: Feb 20, 1998	640.000	C005983 B No	WI	Area : PINCHERCRK
Sub: A	RI		Exp: Feb 19, 1978	640.000	PARAMOUNT	25.00000000	TWP 4 RGE 29 W4M 11
ACTIVE	12730		Ext: 15	0.000	UNKNOWN PARTY	50.00000000	ALL PNG FROM TOP SURFACE TO
100.00000000	TWIN BUTTE ENER				JOURNEY PRT	25.00000000	BASE RUNDLE_GROUP
							(RUNDLE IS WITHIN THE
							"EXCLUDED ZONES")
Total Rental: 896.00							
----- Related Contracts -----							
Status	Dev:	Acres	Net	Undev:	Acres	Net	
UNDEVELOPED		0.000	0.000		640.000	0.000	C001755 B PART Feb 20, 1998
							C001755 C PART Feb 20, 1998
							C005983 B SO Oct 31, 1996
							PS00530 A P&S Jun 29, 2010
Royalty / Encumbrances							
-Lined-	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C001755 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000	% of PROD		
Roy Percent:	15.00000000						----- Well U.W.1. Status Type -----
Deduction:	UNKNOWN						10001-11-004-29 W400 ABANDONED/ABN
Gas: Royalty:							
S/Oil: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: ROY TO (C)				ROY BY (C)			
TWIN BUTTE ENER	50.00000000		UNKNOWN PARTY		50.00000000		
SPYGLASS RES	50.00000000		JOURNEY PRT		25.00000000		
			PARAMOUNT RESOU		25.00000000		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/Oil: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)				WI (C)			
ALBERTA DEPT.	100.00000000		PARAMOUNT		25.00000000		
			UNKNOWN PARTY		50.00000000		
			JOURNEY PRT		25.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	Other Percent:			Min:		Prod/Sales:	
	Paid to: LESSOR (M)			WI	(C)		
	ALBERTA DEPT.		100.00000000	PARAMOUNT		25.00000000	
				UNKNOWN PARTY		50.00000000	
				JOURNEY PRT		25.00000000	
	Total Rental: 896.00						
	----- Related Contracts -----						
	Status	Dev:	Acres	Net	Undev:	Acres	Net
	UNDEVELOPED		0.000	0.000		640.000	129.000
	Royalty / Encumbrances						
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction:	STANDARD					
	Gas: Royalty:						
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: LESSOR (M)			WI	(C)		
	ALBERTA DEPT.		100.00000000	PARAMOUNT		25.00000000	
				UNKNOWN PARTY		50.00000000	
				JOURNEY PRT		25.00000000	
				PARAMOUNT RESOU		15.00000000	
	Total Rental: 896.00						
	----- Related Contracts -----						
	Status	Dev:	Acres	Net	Undev:	Acres	Net
	UNDEVELOPED		0.000	0.000		640.000	129.000
	Royalty / Encumbrances						
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction:	STANDARD					
	Gas: Royalty:						
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: LESSOR (M)			WI	(C)		
	ALBERTA DEPT.		100.00000000	PARAMOUNT		25.00000000	
				UNKNOWN PARTY		50.00000000	
				JOURNEY PRT		25.00000000	
				PARAMOUNT RESOU		15.00000000	

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name		Gross									
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held					
(cont'd)												
Other Percent:			Min:		Prod/Sales:							
Paid to: ROY TO (C)			Paid by: ROY BY (C)									
TWIN BUTTE ENER			UNKNOWN PARTY		50.00000000							
SPYGLASS RES			50.00000000		JOURNEY PRT							
					PARAMOUNT RESOU							
					25.00000000							
M005142 A												
Royalty / Encumbrances												
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales							
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.00000000 % of PROD							
Roy Percent:												
Deduction:		STANDARD										
Gas: Royalty:												
S/S OIL: Min:		Max:	Min Pay:		Prod/Sales:							
Other Percent:			Div: Min:		Prod/Sales: PROD							
Paid to: LESSOR (M)		Paid by: BPO (C)										
ALBERTA DEPT.		100.00000000		JOURNEY PRT		25.00000000						
				PARAMOUNT RESOU		25.00000000						
				UNKNOWN PARTY		50.00000000						
Total Rental: 448.00												
Area : PINCHERCREEK												
TWP 4 RGE 29 W4M S29												
(SUBJECT TO PINCHER CREEK												
ROYALTY UNITIZATION AGREEMENT)												
PNG IN RUNDLE, GROUP												
(SUBJECT TO PINCHER CREEK												
ROYALTY UNITIZATION AGREEMENT:												

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005143							
Sub: B	Status	Dev:	Acres	Net	Undev:	Acres	Net
	UNDEVELOPED		0.000	0.000		320.000	0.000
PNG IN RUNDLE)							
----- Related Contracts -----							
	C001755 A	PART					Feb 20, 1998
	C001755 D	PART					Feb 20, 1998
	C005983 A	SO					Oct 31, 1996
	C005983 C	SO					Oct 31, 1996
	P005030 A	P&S					Jun 28, 2010 (I)
----- Well U.W.I. -----							
	C005983 C	CROSS OVERRIDING ROYALTY					100.169-29-504-29-W40 STANDING/STAN
Status/Type -----							
	ALL PRODUCTS	Y	Convertible	Y	% of Prod/Sales	% of	
Roy Percent:							
Deduction: YES							
Gas Royalty: 15.000000000							
S/S OIL: Min: 5.000000000							
Max: 15.000000000							
Div: 23.8365							
Min:							
Prod/Sales: PROD							
Prod/Sales: PROD							
Prod/Sales: PROD							
Paid to: ROY TO (C)							
TWIN BUTTE ENER							
SPYGLASS RES							
50.00000000							
Paid by: BPO (C)							
JOURNEY PRT							
25.00000000							
PARAMOUNT RESOU							
25.00000000							
UNKNOWN PARTY							
50.00000000							
ROYALTY DEDUCTIONS - Aug 20, 2015							
SUBJECT TO ALTERNATE 'C' OF THE ROYALTY PROCEDURE ATTACHED TO THE HEAD							
AGREEMENT WHICH SAYS THE DEDUCTIONS SHALL NOT REDUCE THE AMOUNT							
PAYABLE BY THE GRANTOR TO THE ROYALTY OWNER FOR PETROLEUM SUBSTANCES							
COMPRISING THE ORR CONSISTING OF RAW GAS TO LESS THAN \$5.21 PER CUBIC							
METER OF RAW GAS PRODUCED AT THE WELLHEAD.							
Royalty Type							
Product Type							
Sliding Scale							
Convertible							
% of Prod/Sales							
CROWN SLIDING SCALE ROYALT							
ALL PRODUCTS							
Y							
N							
100.00000000 % of PROD							
Roy Percent:							
Deduction:							
STANDARD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005143	B	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
Paid to: LESSOR (M) ALBERTA DEPT.		100.00000000	Paid by: BPO JOURNEY PRT PARAMOUNT RESOU UNKNOWN PARTY		(C)	25.00000000 25.00000000 50.00000000	
M005142	PNG	CR	Eff: Feb 20, 1968 Exp: Feb 19, 1973 Ext: UNITIZED	640.000 640.000 128.000	A No SPVGLASS RES TWIN BUTTE ENER	WI 20.00000000 20.00000000	Area : PINCHERCREEK TWP 4 RGE 29 W4M S32 (SUBJECT TO PINCHER CREEK ROYALTY UNITIZATION AGREEMENT) PNG TO BASE RUNDLE, GROUP
Sub: B ACTIVE	W1 12780	TWIN BUTTE ENER TWIN BUTTE ENER		UNKNOWN PARTY JOURNEY PRT PARAMOUNT RESOU		30.00000000 15.00000000 15.00000000	
100.00000000							
				Total Rental:	896.00		
Status			Acres	Net	Acres	Net	Related Contracts
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	128.000	P800530 A P&S C005983 A SO
Jun 29, 2019 (I) Oct 31, 1996							
Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.00000000 % of PROD		
Roy Percent:							
Deduction:		STANDARD					
Gas: Royalty:							
S/S OIL: Min:		Min Pay:	Prod/Sales:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:	Prod/Sales: PROD		
				Min:	Prod/Sales: PROD		
Paid to: LESSOR (M)			Paid by: WI		(C)		
ALBERTA DEPT.			100.00000000	SPIYGLASS RES		20.00000000	
				TWIN BUTTE ENER		20.00000000	
				UNKNOWN PARTY		30.00000000	
				JOURNEY PRT		15.00000000	
				PARAMOUNT RESOU		15.00000000	
M012814	PNG	CR	Eff: Oct 16, 1997	40.000	C007643 A No	WI	Area : MANYBERRY
Sub: A	WI		Exp: Oct 15, 2002	40.000	SPIYGLASS RES	62.50000000	TWP 5 RGE 4 W4M L5D 11 SEC 5
ACTIVE	0497100299		Ext: 15	25.000	CITY OF MED HAT	37.50000000	(PNG TO BASE SUNBURST-SWIFT)
100.00000000	SPIYGLASS RES		Ext: Dec 31, 2999	Total Rental: 56.00			
Status			Acres	Net	Acres	Net	
DEVELOPED			Dev: 40.000	Undev: 0.000	0.000	0.000	
-----Related Contracts-----							
			C007643 A	FARMOUT	Jan 15, 1998		
			C008837 A	P&S	May 01, 2005 (I)		
			----- Well U.W.I.	Status Type			
			10211-05-005-04-W4/00	SUSPENDED OIL			
			10011-05-005-04-W4/00	PUMPING OIL			
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales: PROD			
Other Percent:		Div: Min:		Prod/Sales: PROD			

Royalty / Encumbrances						10/06-33-005-04-W4/0- ABANDONED/GAS
Product Type	Sliding Scale	Convertible	% of Prod/Sales			10/06-33-005-04-W4/0- ABANDONED/LINK
C007541 A GROSS OVERRIDING ROYALTY	GAS	N	50.00000000%	% of SALES		
Roy Percent:	10.00000000					
Deduction:	YES					
Gas Royalty:						
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		
Other Percent:		Min:		Prod/Sales:		
Paid to: ROY TO (C)		Paid by: WI	(C)			
FREEHOLD PART	62.50000000	CITY OF MED HAT	100.00000000			
CHRL	12.50000000					
SPYGLASS RES	25.00000000					

Royalty Type:	Product Type:	Swearing Scale:	Conversion:	Prod Sales:
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		ProdSales:
S/S Oil: Min:	Max:	Div:		ProdSales:
Other Percent:		Min:		ProdSales:
Paid to: LESSOR (M)		Paid by: WI	(C)	

M012715	PNG	CR	Eff: Dec 14, 1977	320.000	C007542 A No		WI	Area : MANYBERRY
Sub: B	WI		Exp: Dec 13, 1982	320.000	SPVGLASS RES		50.00000000	TWP 5 RGE 4 W4M W 33
ACTE	0471700054		Est: 15	160.000	LQX OIL - GAS		50.00000000	PET TO BASE BELLY_RIVER
100.000000000	LQX OIL - GAS							
	SPVGLASS RES			Total Rental:	224.00			
								-----Related Contracts-----
Status				Acres	Net		Acres	Net
UNDEVELOPED	Dev:			0.000	0.000	Undev:	320.000	160.000
								C007542 A POOLFO Aug 27, 1980
								C007543 B TRUST Aug 27, 1980
								C008835 A PURCHASE Nov 01, 2004
				Royalty / Encumbrances				

Product Type	Sliding Scale	Convertible	% of Prod/Sales
ALL PRODUCTS	Y	N	100.00000000 % of

Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales																																																			
C007544 B OVERRIDING ROYALTY		ALL PRODUCTS		Y		N		100.00000000 % of																																																			
<table border="0"> <tr> <td>Roy Percent:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Deduction:</td> <td>NO</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Gas: Royalty:</td> <td>15.000000000</td> <td></td> <td></td> <td>Min Pay:</td> <td>\$0.015/MCF</td> <td></td> <td></td> <td>Prod/Sales:</td> <td>SALES</td> </tr> <tr> <td>S/Oil: Roy:</td> <td>5.000000000</td> <td></td> <td></td> <td>Max:</td> <td>15.000000000</td> <td></td> <td></td> <td>Div:</td> <td>1/150</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Prod/Sales:</td> <td></td> </tr> </table>										Roy Percent:										Deduction:	NO									Gas: Royalty:	15.000000000			Min Pay:	\$0.015/MCF			Prod/Sales:	SALES	S/Oil: Roy:	5.000000000			Max:	15.000000000			Div:	1/150									Prod/Sales:	
Roy Percent:																																																											
Deduction:	NO																																																										
Gas: Royalty:	15.000000000			Min Pay:	\$0.015/MCF			Prod/Sales:	SALES																																																		
S/Oil: Roy:	5.000000000			Max:	15.000000000			Div:	1/150																																																		
								Prod/Sales:																																																			

MD12716	PNG	CR	Eff: Jun 08, 1962	160.000	U4A072	Bypass	UNIT INT	RENTALS	Area : MANYBERRY
Sub: B	WI		Exp: Jun 07, 1983	160.000	SPYANGLAS RES		11.2261760		TWP 5 RGE 5 W4M SE14
ACTIVE	126592B		Ext: 15	17.962	BORNWELL		9.6834560	50,000,000.000	(MANYBERRIES SUNBURST JU POOL
	BONAVISTA CORP				LGX OLJ. GAS		76.3540830		UNIT TRACTS 8.9)
100.00000000	CNRL				W.F. CROWN		2.7262826		PNG IN SUNBURST

Report Date: Apr 27, 2016

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SPYGLASS RESOURCES CORP.
Mineral Property Report

"" REPORTED IN ACRES""

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M012716

Sub: B

BONAVISTA CORP

50.00000000

						Related Contracts		
Status	Acres	Total Rental:	Net Undev:	Acres	Net	C007544 A	FIO/OPRT	Oct 22, 1968
DEVELOPED	Dev:	160.000	17.962		0.000	C007545 B	FJOA	Nov 29, 1968
						C008935 A	PURCHASE	Nov 01, 2004
						UA4072	UNIT	Oct 01, 1986
						UA4072 0B	UNIT	Oct 01, 1986
						UA4072 09	UNIT	Oct 01, 1986

Royalty / Encumbrances						Well U.W.I.		Status/Type
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	100/08-14-005-05-W4/00 ABANDONED/UNK		
C007544 A	OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of SALES	100/01-14-005-05-W4/00 PUMPING/OIL		
	Roy Percent:					102/02-14-005-05-W4/00 PUMPING/OIL		
	Deduction:	NO						
	Gas: Royalty:	15.00000000	Min Pay:	\$0.015/MCF	Prod/Sales: SALES			
	S/S OIL: Min:	5.00000000	Max:	15.00000000 Div: 1/150	Prod/Sales:			
	Other Percent:			Min:	Prod/Sales:			
	Paid to: ROY TO (C)		Paid by: ROY BY (C)					
	FREE/HOLD PART	100.00000000	SPYGLASS RES	50.00000000				
			LGX OIL + GAS	50.00000000				
ROYALTY DEDUCTIONS - May 15, 2007								
NO PROVISION								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PRIOD				
Roy Percent:								
Deduction:	STANDARD							
Gas: Royalty:		Min Pay:	Prod/Sales:					
S/S OIL: Min:								

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross	Net	DOI Partner(s)	*	*		
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012859									
Sub: D	Status	Dev:	Acres	Net	Undev:	Acres	Net		----- Related Contracts -----
	DEVELOPED		560.000	490.000		0.000	0.000		C007622 C F/O&OPT Jun 09, 2003
									C008837 A P&S May 01, 2005 (I)
									C007606 A POOL Oct 16, 2003
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: 15.000000000									
S/S OIL: Min: 5.000000000 Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) 100.000000000 Paid by: PAIDBY (R) 100.000000000									
ALBERTA DEPT. SPYGLASS RES									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
GROSS OVERRIDING ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: 15.000000000									
S/S OIL: Min: 5.000000000 Max: 15.000000000 Div: 1.23.8365 Prod/Sales: PROD									
Other Percent: Paid to: PAIDTO (R) 100.000000000 Paid by: PAIDBY (R) 100.000000000									
EXONMOBIL ENER SPYGLASS RES									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross	Net	DOI Partner(s)	*	*		
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012882	PNG	CR	Eff: Apr 06, 1965	40.000	C007606 A No	POOLED	PREPOOLED2	Area : WRENTHAM	
Sub: A	WI		Exp: Apr 05, 1970	40.000	SPYGLASS RES	87.50000000		TWP 5 RGE 15 W4M LSD 8 SEC 32	
ACTIVE			Ext: 15	35.000	PRIDEENE	12.50000000		PNG TO BASE BOW_ISLAND	
100.00000000					SPYGLASS RES		100.00000000		
STRATEGIC OIL									
Total Rental: 56.00									
----- Related Contracts -----									
C007606 A POOL Oct 16, 2003									
C008837 A P&S May 01, 2005 (I)									
Status DEVELOPED Dev: Acres 40.000 Net 35.000 Undev: 0.000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: 15.000000000									
S/S OIL: Min: 5.000000000 Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) 100.000000000 Paid by: PREPOOL(C) 100.000000000									
ALBERTA DEPT. PRIDEENE									
Total Rental: 56.00									
----- Related Contracts -----									
C007606 A POOL Oct 16, 2003									
C008837 A P&S May 01, 2005 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross	Net	DOI Partner(s)	*	*		
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012883									
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net		----- Well U.W.I. Status/Type -----
	DEVELOPED		40.000	35.000		0.000	0.000		100/04-32-005-15-W4/00 SUSPENDED/GAS
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: 15.000000000									
S/S OIL: Min: 5.000000000 Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) 100.000000000 Paid by: PAIDBY (R) 100.000000000									
ALBERTA DEPT. PRIDEENE									
Total Rental: 448.00									
----- Related Contracts -----									
C008837 A P&S May 01, 2005 (I)									
Status DEVELOPED Dev: Acres 320.000 Net 320.000 Undev: 0.000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: 15.000000000									
S/S OIL: Min: 5.000000000 Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) 100.000000000 Paid by: PREPOOL(C) 100.000000000									
ALBERTA DEPT. PRIDEENE									
Total Rental: 448.00									
----- Related Contracts -----									
C008837 A P&S May 01, 2005 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross	Net	DOI Partner(s)	*	*		
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012837	A								
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: 15.000000000									
S/S OIL: Min: 5.000000000 Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) 100.000000000 Paid by: WI (M) 100.000000000									
ALBERTA DEPT. SPYGLASS RES									
Total Rental: 448.00									
----- Related Contracts -----									
C008837 A P&S May 01, 2005 (I)									
Status DEVELOPED Dev: Acres 320.000 Net 320.000 Undev: 0.000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: 15.000000000									
S/S OIL: Min: 5.000000000 Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) 100.000000000 Paid by: PREPOOL(C) 100.000000000									
ALBERTA DEPT. PRIDEENE									
Total Rental: 448.00									
----- Related Contracts -----									
C008837 A P&S May 01, 2005 (I)									

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CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

Other Percent:			Min:			Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI			(M)		
ALBERTA DEPT.			100.00000000			SPYGLASS RES 100.00000000		

M012817	PNG	CR	Eff: Mar 05, 1998	160.000	C007814 A No	POOLED	PREPOOLED	Area : WRENTHAM
Sub: B	WI		Exp: Mar 04, 2004	160.000	SPYGLASS RES	50.00000000	100.00000000	TWP 6 RGE 15 W4M SE6
ACTIVE	0498030009		Ext: 15	80.000	ARTISAN ENERGY	12.50000000		PNG BELOW TOP BARONS_SAND TO
100.00000000	SPYGLASS RES				COGI	12.50000000		BASE BOW_ISLAND
					PRIDEENE	25.00000000		EXCL PETROLEUM IN BARONS_SAND

Total Rental: 224.00

Status	Acres	Net	Acres	Net
DEVELOPED	160.000	80.000	Undev:	0.000

----- Related Contracts -----

C007814 A	POOL	Jun 28, 2004
C008837 A	P&S	May 01, 2005

----- Well U.W.I. Status Type -----

100/04-06-006-15-W4/03	STANDING/GAS
100/04-06-006-15-W4/03	SUSPENDED/GAS
100/04-06-006-15-W4/02	STANDING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS		Y	N	% of PROD
Roy Percent:				
Deduction:	STANDARD			
GAS: Royalty:		Min Pay:		Prod/Sales:
S/S Oil: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPOOLI(C)		
ALBERTA DEPT.		SPYGLASS RES 100.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012920							----- Well U.W.1. Status/Type -----
Sub: A							100/04-06-006-15-W4/00 STANDING/GAS
							100/04-06-006-15-W4/03 SUSPENDED/GAS
							100/04-06-006-15-W4/02 STANDING/GAS
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: POOLED (C)			
ALBERTA DEPT.	100.00000000			SPYGLASS RES	50.00000000		
				ARTISAN ENERGY	12.50000000		
				COGI	12.50000000		
				PRIDEENE	25.00000000		
Total Rental: 0.00							
Status	Acres	Net	Acres	Net			
DEVELOPED	160.000	80.000	Undev:	0.000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name		Gross								
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held				
(cont'd)											
M012920							----- Well U.W.1. Status/Type -----				
Sub: B							100/04-06-006-15-W4/00 STANDING/GAS				
							100/04-06-006-15-W4/03 SUSPENDED/GAS				
							100/04-06-006-15-W4/02 STANDING/GAS				
Royalty / Encumbrances											
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales							
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD							
Roy Percent:											
Deduction:	STANDARD										
Gas: Royalty:		Min Pay:		Prod/Sales:							
S/S OIL: Min:	Max:	Div:		Prod/Sales:							
Other Percent:		Min:		Prod/Sales:							
Paid to: LESSOR (M)				Paid by: PREPOOL(C)							
ALBERTA DEPT.	100.00000000			ARTISAN ENERGY	50.00000000						
				COGI	50.00000000						
Total Rental: 0.00											
Status	Acres	Net	Acres	Net							
DEVELOPED	160.000	80.000	Undev:	0.000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012921							----- Well U.W.1. Status/Type -----
Sub: A							100/04-06-006-15-W4/00 STANDING/GAS
							100/04-06-006-15-W4/03 SUSPENDED/GAS
							100/04-06-006-15-W4/02 STANDING/GAS
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.000000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: PREPOOLE(C)			
ALBERTA DEPT.	100.00000000			PRIDEENE	100.00000000		
Total Rental: 224.00							
Status	Acres	Net	Acres	Net			
DEVELOPED	160.000	80.000	Undev:	0.000			
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.000000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: PREPOOLE(C)			
ALBERTA DEPT.	100.00000000			PRIDEENE	100.00000000		
Total Rental: 224.00							
Status	Acres	Net	Acres	Net			
DEVELOPED	160.000	80.000	Undev:	0.000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
							----- Related Contracts -----
							C007821 A FARMOUT Apr 10, 2003
							C008327 A P&S May 01, 2005
							----- Well U.W.1. Status/Type -----
							100/10-01-006-16-W4/00 PRODUCING/GAS
							100/10-01-006-16-W4/02 PRODUCING/GAS
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: PREPOOL(C)			
ALBERTA DEPT.	100.00000000			STRATEGIC OIL	100.00000000		
Total Rental: 448.00							
Status	Acres	Net	Acres	Net			
DEVELOPED	320.000	320.000	Undev:	0.000			
Area : WRENTHAM							
TWP 6 RGE 16 W4M S1							
PNG TO BASE BOW_ISLAND							
M012824	PNG	CR	Eff: Jan 07, 1999	320.000		WI	
Sub: A	WI		Exp: Jan 06, 2004	320.000			
ACTIVE	0499010011		Ext: 15	320.000		100.00000000	
	SPYGLASS RES						
100.00000000	SPYGLASS RES			Total Rental:	448.00		
Total Rental: 448.00							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		Paid to: LESSOR (M)	100.00000000		Paid by: WI	(M)			
		ALBERTA DEPT.			SPYGLASS RES	100.00000000			
M012858	PNG	CR	Eff: Jan 07, 1999	320.000		WI			Area : WRENTHAM
Sub: A	WI		Exp: Jan 06, 2004	320.000	SPYGLASS RES	100.00000000			TWP 6 RGE 16 W4M N1
ACTIVE	0499010012		Ext: 15	320.000					PNG TO BASE BOW_ISLAND
	SPYGLASS RES								
100.00000000	SPYGLASS RES				Total Rental: 448.00				
----- Related Contracts -----									
					C007621 A	FARMOUT	Apr 10, 2003		
					C007715 A	ROYALTY	Apr 10, 2003		
					C008837 A	P&S	May 01, 2005 (I)		
----- Well U.W.I. Status/Type -----									
					10010-01-006-16-W4/00	PRODUCING/GAS			
					10010-01-006-16-W4/02	PRODUCING/GAS			
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	C007715 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD			
	Roy Percent: 5.00000000								
	Deduction: NO								
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:				
	S/S OIL: Min:		Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: ROY TO (C)		Paid by: ROY BY (C)						
	HUSKY OIL OP	100.00000000	SPYGLASS RES	100.00000000					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	C007621 A GROSS OVERRIDING ROYALTY	GAS	Y	N	50.00000000	% of PROD			
	Roy Percent: NO								
	Deduction: NO								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012858	A	Gas: Royalty: 10.00000000			Min Pay: 1/23.8365				Prod/Sales:
		S/S OIL: Min: 5.00000000	Max: 10.00000000		Div: 1/23.8365				Prod/Sales:
		Other Percent:			Min:				Prod/Sales:
		Paid to: PAIDTO (R)			Paid by: PAIDBY (R)				
		HUSKY OIL OP	100.00000000		SPYGLASS RES	100.00000000			
GENERAL REMARKS -									
THE 10.0% GAS ORR SHOULD BE PAID ON 100% OF ALL PRODUCTION; HOWEVER SINCE THE COVERING FARMOUT DATED APRIL 10, 2003, WHICH NOW SERVES AS A ROYALTY AGREEMENT, ONLY LISTED THE N1/2 OF SECTION 1 AS THE FARMOUT LANDS, (IT DID NOT PROVIDE FOR A COMPLETE DSU FOR GAS PRODUCTION.									
AS SUCH, THE N1/2 OF SECTION ONE WAS POOLED, IN ESSENCE, WITH THE S 1/2 OF SECTION ONE AND IN MORE PARTICULAR WITH MINERAL LEASE NUMBER 0499010011 (FILE NUMBER M00618)									
THE LEASES WERE POOLED 'IN ESSENCE' NOT BY VIRTUE OF A POOLING AGREEMENT BUT BY VIRTUE OF COMMON OWNERSHIP I.E. AVENTR RETAINED BOTH OF THESE 1/2 SECTIONS OF LAND 100%, INsofar AS IT RELATES TO THE PNG RIGHTS FROM THE SURFACE DOWN TO THE BASE OF THE BELLY RIVER.									
NOTE, IT IS WORTH MENTION THAT THE N1/2 OF SECTION 1 DID GRANT ALL PNG RIGHTS TO THE BASEMENT HOWEVER IT APPEARS THAT THESE DEEP RIGHTS REVERTED.									
CLAUSE 7 OF THE FARMOUT AGREEMENT DATED APRIL 10, 2003 ALLOWS THE LANDS TO BE POOLED WITH OTHER LANDS AND THE ROYALTY IS THEN PAID ON AN ACREAGE BASIS. AS SUCH THIS ORR, FOR GAS ONLY, IS PAID ON 50% OF PRODUCTION.									
OIL PRODUCTION, IF ANY, WOULD HOWEVER CONTINUE TO BE PAID ON 100% OF PRODUCTION.									
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	C007621 A GROSS OVERRIDING ROYALTY	OIL	Y	N	100.00000000	% of PROD			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		Roy Percent: NO			Min Pay:				Prod/Sales:
		Deduction: 10.00000000	Max: 10.00000000		Div: 1/23.8365				Prod/Sales:
		Gas: Royalty:			Min:				Prod/Sales:
		S/S OIL: Min:							Prod/Sales:
		Other Percent:							Prod/Sales:
		Paid to: PAIDTO (R)			Paid by: PAIDBY (R)				
		HUSKY OIL OP	100.00000000		SPYGLASS RES	100.00000000			
----- Royalty / Encumbrances -----									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
	Roy Percent: STANDARD								
	Deduction: STANDARD								
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:				
	S/S OIL: Min:		Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: LESSOR (M)		Paid by: WI	(M)					
	ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000					
M012907	PNG	CR	Eff: Oct 30, 2002	640.000	C007628 B No	BPO			Area : WRENTHAM
Sub: A	WI		Exp: Oct 29, 2007	640.000	SPYGLASS RES	50.00000000			TWP 6 RGE 16 W4M SEC 2
ACTIVE	0402100657		Ext: 15	320.000	ROCK ENERGY PART	50.00000000			PNG TO BASE FISH- WESTGATE
	SPYGLASS RES								
100.00000000	ROCK ENERGY				Total Rental: 896.00				
----- Related Contracts -----									
					C007628 B	F/O&PART	Feb 26, 2004		
					C008637 A	P&S	May 01, 2005 (I)		
----- Royalty / Encumbrances -----									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
	Roy Percent: STANDARD								
	Deduction: STANDARD								
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:				
	S/S OIL: Min:		Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012907									
Sub: A	DEVELOPED	Dev:	640.000	320.000	Undev:	0.000	0.000		----- Well U.W.I. Status/Type -----
									10216-02-006-16-W4/00 SUSPENDED GAS
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	C007628 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	50.00000000	% of PROD			
	Roy Percent: YES								
	Deduction: 15.00000000		Min Pay:		Prod/Sales:				
	Gas: Royalty:	Max: 15.00000000	Div: 1/24		Prod/Sales:				
	S/S OIL: Min:		Min:		Prod/Sales:				
	Other Percent: 15				Prod/Sales:				
	Paid to: PAIDTO (R)		Paid by: PAIDBY (R)						
	DOUGLAS J ANDRE	7.73000000	SPYGLASS RES	100.00000000					
	ROCK ENERGY PART	84.54000000							
	SUNNYBROOK CONS	7.73000000							
ROYALTY DEDUCTIONS -									
SUBJECT TO CLAUSE 5.04: ALL DEDUCTIONS INCURRED TO MAKE PRODUCT MARKETABLE AND TRANSPORT THEM TO MARKET, INCLUDING ANY FACILITY FEES AS MAY BE ASSOCIATED.									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
	Roy Percent: STANDARD								
	Deduction: STANDARD								
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:				
	S/S OIL: Min:		Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				

(cont'd)

100.00000000	SPYGLASS RES	Total Rental:	448.00	----- Related Contracts -----
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Results / Ergebnisse

Roy Percent:
Deduction: UNKNOWN

Paid to:	LESSOR (M)	Paid by:	W1 (C)
ALBERTA DEPT.	100.00000000	SPYGLASS RES	50.00000000
		KOCH EXPL LP	50.00000000

(cont'd)

Total Rental: 224.00		----- Related Contracts -----	
C003792 B	JOA	Jul 15, 1981	

	Royalty / Encumbrances	

Deduction:	UNKNOWN		
Gas: Royalty:		Min Pay:	Prod/Sales:

Period:	Qty:	Period:	Qty:
ALBERTA DEPT.	100.00000000	SPYGLASS RES	37.50000000
		TAGA NORTH	61.18750000
		ASCENSUN OIL	1.31250000

----- Related Contracts -----	
C008218 A FARMOUT Mar 06, 1984	

Royalty / Encumbrances

Deduction:	UNKNOWN		
Gas/Royalty:		Min Pay:	Prod/Sales:

PAID TO: PAID TO (U)	PAID BY: VFI (U)
UNKNOWN PARTY 100.00000000	SPYGLASS RES 25.00000000
	ADVANTAGE O 25.00000000
	HUSKY OIL OP 50.00000000

Roy Percent: Deduction: STANDARD Cap. Exemption:	Min. Pay:	Credit/Refund:
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(cont'd)

ALBERTA DEPT.	100.00000000	SPYGLASS RES	25.00000000
		ADVANTAGE O	25.00000000

M005417	PNG	CR	Eff: Apr 26, 1978	160.000	C002462	A	No	BPO	Area : TABER
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					----- Related Contracts -----		
Status	Acres	Net	Acres	Net	C002462 A	FARMOUT	Feb 24 1988

Royalty / Encumbrances

Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:	
S/S Oil: Min:	5.00000000	Min:	15.00000000	Prod/Sales:	8800

SPYGLASS RES	21.25000000	PRIDEENE	100.00000000
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SPYGLASS RESOURCES CORP.
Mineral Property Report

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M005417	A	HUSKY OIL OP	78.75000000						
ROYALTY DEDUCTIONS - FREE AND CLEAR OF ALL DEDUCTIONS.									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Min Pay:	Div:	Prod/Sales:					
S/S OIL: Min:	Max:	Min:	Min:	Prod/Sales: PROD					
Other Percent:				Prod/Sales: PROD					
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.00000000									
Paid by: BPO (C)									
PRIDEENE									
100.00000000									

M005417	PNG	CR	Eff: Apr 26, 1978	0.000	C002473 C No	WI	Area : TABER
Sub: B	WI		Exp: Apr 25, 1983	0.000	SPYGLASS RES	21.25000000	TWP 7 RGE 17 W4M SE36
ACTIVE	0478040200		Ext: 15	0.000	TACA NORTH LTD	7.50000000	NG IN BOW_ISLAND
	HUSKY OIL OP				HUSKY OIL OP	71.25000000	
100.00000000	SPYGLASS RES	Count Acreage =	No		Total Rental:	0.00	
----- Related Contracts -----							
C002472 C TRUST							Jul 09, 1982
C002473 C JOA							Apr 26, 1978
C002754 A P&S							Mar 31, 1998 (I)
P500530 A P&S							Jun 29, 2010 (I)

Status	Undeveloped	Dev:	Acres	0.000	Net	0.000	Undev:	Acres	0.000	Net	0.000
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Royalty / Encumbrances

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
M005417	B	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:				Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
Paid to: LESSOR (M) Paid by: WI (C) ALBERTA DEPT. 100.00000000 SPYGLASS RES 21.25000000 TACA NORTH LTD 7.50000000 HUSKY OIL OP 71.25000000									
----- Related Contracts ----- C002472 A TRUST Jul 09, 1982 C002473 B JOA Apr 26, 1978 C002754 A P&S Mar 31, 1998 P500530 A P&S Jun 29, 2010									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent:									

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Lease Description / Rights Held							

(cont'd)

M005417	C	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
Paid to: LESSOR (M) ALBERTA DEPT.				Paid by: WI SPYGLASS RES COOLIDGE TACA NORTH LTD HUSKY OIL OP		(C) 21.25000000 7.50000000 7.50000000 63.75000000	

----- Related Contracts -----

M005417	PNG	CR	Eff: Apr 26, 1978 Exp: Apr 25, 1983 Ext: 15	160.000 160.000 13.600	C002462 B No SPYGLASS RES HUSKY OIL OP TACA NORTH COOLIDGE PRIDEENE	WI 8.50000000 3.00000000 3.00000000 25.00000000 60.00000000	Area : TABER TWP 7 RGE 17 W4M SW36 PNG TO BASE BOW, ISLAND EXCL NG IN BOW, ISLAND
Sub: D	WI						
ACTIVE	0478040220						
PRIDEENE							
100.00000000							
Total Rental:				224.00			
Status	UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 160.000	Net 13.600

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*	*	Lease Description / Rights Held
(cont'd)									
M005417	D	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
Paid to: LESSOR (M) Paid by: WI (C) ALBERTA DEPT. 100.00000000 SPYGLASS RES 8.50000000 HUSKY OIL OP 25.50000000 TACA NORTH 3.00000000 COOLIDGE 3.00000000 PRIDEENE 60.00000000									
----- Related Contracts ----- C002472 B TRUST Jul 09, 1982 C002473 A JOA Apr 26, 1978 C002754 A P&S Mar 31, 1998 (I) P500530 A P&S Jun 29, 2010 (I) P500531 P&S Oct 29, 2010 (I)									
Total Rental: 0.00									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD Gas: Royalty: Min Pay: Prod/Sales:									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M011943	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000							
Paid by: WI PENGROWTH EN (C) 100.00000000							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

M012196	PNG	FH	Eff: Oct 21, 1973	0.000	C002664 A	Unknown	WI	Area : WELLBURN
Sub: A	RI		Exp: Oct 20, 1983	0.000	BONAVISTA CORP		100.00000000	TWP 8 RGE 21 W4M SW7
ACTIVE		AB86-21.235		0.000				PNG TO BASE TURNER VALLEY
		BONAVISTA CORP			Total Rental:	160.00		
100.00000000		BONAVISTA CORP						
----- Related Contracts -----								
					C002664 A	ROYALTY	Nov 10, 1972	
Status								
	Dev:	Acres	0.000	Net	0.000	Undev:	Acres	0.000
							Net	0.000
----- Well U.W.I. Status/Type -----								
100/06-07-008-21-W4/00 FLOWING GAS								

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002664 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	
Roy Percent: 2.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) SPYGLASS RES 100.00000000							
Paid by: WI BONAVISTA CORP (C) 100.00000000							
ROYALTY DEDUCTIONS - Feb 19, 2013 THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS CROWN							

M012196	A	Royalty / Encumbrances					
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR OVERRIDING ROYALTY		PNG	N	N	100.00000000	% of PROD	
Roy Percent: 22.50000000							
Deduction: YES							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:		Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI		(C)			
PRAIRIESKY		BONAVISTA CORP		100.00000000			
ROYALTY DEDUCTIONS - Feb 20, 2013							
TRANSPORTATION AND PROCESSING							

M012197	PNG	FH	Eff: Oct 21, 1973 Exp: Oct 20, 1983	0.000	C002664 A	Unknown	WI	Area : WELLBURN TWP 8 RGE 21 W4M SE7 PNG IN BOW ISLAND
Sub: A	RI	AB86-21.254	0.000		BONAVISTA CORP		100.00000000	
ACTIVE		BONAVISTA CORP			Total Rental:	160.00		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M012197							
Sub: A							
100.00000000		BONAVISTA CORP					
Status							
Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
----- Well U.W.I. Status/Type ----- 100/06-07-008-21-W4/00 FLOWING GAS							

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002664 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	
Roy Percent: 2.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent: Paid to: ROY TO (C) SPYGLASS RES 100.00000000							
Paid by: WI BONAVISTA CORP (C) 100.00000000							
ROYALTY DEDUCTIONS - Feb 19, 2013 THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS CROWN							
Royalty Type LESSOR OVERRIDING ROYALTY							
Product Type PNG							
Sliding Scale N							
Convertible N							
% of Prod/Sales % of PROD							
Roy Percent: 22.50000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
Paid to: LESSOR (M) PRAIRIESKY 100.00000000							
Paid by: WI BONAVISTA CORP (C) 100.00000000							
ROYALTY DEDUCTIONS - Feb 20, 2013 TRANSPORTATION AND PROCESSING							

M012198	PNG	FH	Eff: Oct 21, 1973	0.000	C002664 A	Unknown	WI	Area : WELLBURN
Sub: A	RI		Exp: Oct 20, 1983	0.000	BONAVISTA CORP		100.00000000	TWP 8 RGE 21 W4M NE7
ACTIVE	AB86-21.252			0.000				PNG IN BOW ISLAND
	BONAVISTA CORP				Total Rental:	160.00		
100.00000000	BONAVISTA CORP							
----- Related Contracts -----								
	C002664 A	ROYALTY	Nov 10, 1972					
----- Well U.W.I. Status/Type -----								
	100/06-07-008-21-W4/00	FLOWING GAS						

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002664 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	
Roy Percent: 2.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent: Paid to: ROY TO (C) SPYGLASS RES 100.00000000							
Paid by: WI BONAVISTA CORP (C) 100.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes ROYALTY DEDUCTIONS - Feb 19, 2013 and ROYALTY DEDUCTIONS - Feb 20, 2013.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes ROYALTY DEDUCTIONS - Feb 19, 2013 and ROYALTY DEDUCTIONS - Feb 20, 2013.

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes ROYALTY DEDUCTIONS - Feb 19, 2013 and ROYALTY DEDUCTIONS - Feb 20, 2013.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes ROYALTY DEDUCTIONS - Feb 19, 2013 and ROYALTY DEDUCTIONS - Feb 20, 2013.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes ROYALTY DEDUCTIONS - Feb 19, 2013 and ROYALTY DEDUCTIONS - Feb 20, 2013.

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes ROYALTY DEDUCTIONS - Feb 19, 2013 and ROYALTY DEDUCTIONS - Feb 20, 2013.

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

M012830	PNG	CR	Eff: Jul 15, 1999	640.000	WI	Area : FINCASTLE
Sub: A	WI		Exp: Jul 14, 2004	640.000	SPYGLASS RES	TWP 9 R9E 14 W4M SEC 23
ACTIVE	0499070208		Ext: 15	640.000		
	SPYGLASS RES			Total Rental:	896.00	PNG TO BASE SECOND_WHITE_SPECKS
100.000000000	SPYGLASS RES					

Royalty / Encumbrances					----- Well U.W.I.	Status/Type -----
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C007710	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	100/04-23-009-14-W4/00 PRODUCING/GAS

CS*EXPLORER Version: 9.10.04

Deduction:	STANDARD		
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales:
Other Percent:		Min:	Prod/Sales:

M012823	PNG	CR	Eff: Sep 03, 1998	640.000	WI	Area : FINCASTLE
Sub: A	WI		Exp: Sep 02, 2003	640.000	SPYGLASS RES	TWP 9 RGE 14 W4M SEC 29
ACTIVE	0498090015		Ext: 15	640.000		PNG TO BASE SECOND_WHITE_SPECKS
	SPYGLASS RES			Total Rental:	896.00	(LANDS ARE SUBJECT TO A

CS*EXPLORER Version: 9.10.04

M011916	PNG	CR	Eff: Jul 23, 1998	640.000	WI	RENTAL	Area : FINCASTLE
Sub: A	WI		Exp: Jul 22, 2003	640.000	SPYGLASS RES	100.000000000	TWP 9 RGE 14 W4M SEC 30
ACTIVE	0498070345		Ext: 15	640.000			PNG FROM SURFACE TO BASE OF SECOND WHITE SPECKS
	SPYGLASS RES			Total Rental:	896.00		
100.000000000	SPYGLASS RES						

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTIES	ALL PRODUCTS	Y	N	100.00000000 % of PROD

CS*EXPLORER Version: 9.10.04

DEVELOPED	Dev:	640.000	0.000	Undev:	0.000	0.000	C008005 C	FARMOUT	Sep 20, 2007
							C00837 A	P&S	May 01, 2005
Royalty / Encumbrances							----- Well U.W.I.	Status/Type -----	
							100014-31-008-14-W4(00	STANDING/GAS	

Gas: Royalty:	Min Pay:	Prod:Sales:
S/S OIL: Min:	Div: 1/23.8365	Prod:Sales: SALES
Other Percent: 12.5	Min:	Prod:Sales:
Paid to: PAIDTO (R)	Paid by: WI (C)	

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012826	A	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
		Paid to: LESSOR (M) ALBERTA DEPT.		Paid by: WI (C) NEO EXPLORATION		100.00000000	

M012826	PNG	CR	Eff: Jul 15, 1999	640.000	SPYGLASS RES	WI	Area : FINCASTLE
Sub: B	WI		Exp: Jul 14, 2004	640.000			TWP 9 RGE 14 W4M SEC 31
ACTIVE	0499070210		Ext: 15	640.000			
	SPYGLASS RES				Total Rental: 448.00		PNG FROM BASE MEDICINE_HAT TO
100.00000000	SPYGLASS RES						BASE SECOND_WHITE_SPECKS

Status	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
DEVELOPED		640.000	640.000		0.000	0.000	C008837 A P&S May 01, 2005 (I)

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:			
Other Percent:		Div:	Min:	Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012626	B	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: WI (M) SPYGLASS RES	100.00000000	
M011910	NG	FH	Eff: Jun 06, 1998	0.000		WI	RENTAL Area : FINCASTLE
Sub: A	WI		Exp: Jun 05, 1999	0.000	SPYGLASS RES	100.00000000	TWP 9 RGE 15 W4M SEC 25
ACTIVE	AB5529273		Ext: HBP	0.000			NG TO TOP SECOND_WHITE_SPECKS
	SPYGLASS RES				Total Rental: 0.00		(EXCL COAL TO TOP
100.00000000	SPYGLASS RES						SECOND_WHITE_SPECKS; CBM TO
							BASE SECOND_WHITE_SPECKS)

Status	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
UNDEVELOPED		0.000	0.000		0.000	0.000	PS00531 P&S Oct 29, 2010 (I)

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent:	17.50000000						
Deduction:	NO						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: PAIDBY (R)					
PHAIRIESKY	100.00000000	SPYGLASS RES	100.00000000				
ROYALTY -							
THE GREATER OF THE ACTUAL PRICE RECEIVED, OR THE CURRENT MARKET VALUE AT TIME AND PLACE OF SALE IN RESPECT OF SUCH SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE DEMISED ESTATE OR AT THE TIME SUCH SUBSTANCES ARE USED IN							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011910	A	RESPECT OF SUCH SUBSTANCES USED FOR PURPOSES OTHER THAN OPERATIONS TO PRODUCE LEASED SUBSTANCES FROM THE DEMISED ESTATE, ALL WITHOUT ANY DEDUCTIONS COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS. SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS					

M011910	NG	FH	Eff: Jun 06, 1998	640.000	C006911 A No	WI	Area : FINCASTLE
Sub: B	WI		Exp: Jun 05, 1999	640.000	SPYGLASS RES	100.00000000	TWP 9 RGE 15 W4M SEC 25
ACTIVE	AB5529273		Ext: HBP	640.000			NG IN SECOND_WHITE_SPECKS
	SPYGLASS RES				Total Rental: 3200.00		(EXCL: COAL IN
100.00000000	SPYGLASS RES						SECOND_WHITE_SPECKS; CBM IN
							SECOND_WHITE_SPECKS)

Status	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
DEVELOPED		640.000	640.000		0.000	0.000	C006911 A OP&ROY May 01, 1998 PS00531 P&S Oct 29, 2010 (I)

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C006911 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent:	1.00000000						
Deduction:	YES						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:	Min:	Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: ROY TO (C)		Paid by: ROY BY (C)					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011910	B	WARD HYDRODY	100.00000000		SPYGLASS RES	100.00000000	
ROYALTY DEDUCTIONS - Mar 02, 2011							
YES							
NO DEDUCTIONS EXCEPTING TRANSPORTING,GATHERING, COMPRESSING, TREATING, PROCESSING, LIKE CROWN							
TAKE IN KIND PVE - Mar 02, 2011							
YES							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
NO							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
YES							
60 DAYS NOTICE 30 DAYS REPLY							
ROFR (CS CONVERSION) - Mar 02, 2011							
NO							

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent:	17.50000000						
Deduction:	NO						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI (C)					
PHAIRIESKY	100.00000000	SPYGLASS RES	100.00000000				
ROYALTY -							
THE GREATER OF THE ACTUAL PRICE RECEIVED, OR THE CURRENT MARKET VALUE AT TIME AND PLACE OF SALE IN RESPECT OF SUCH SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE DEMISED ESTATE OR AT THE TIME SUCH SUBSTANCES ARE USED IN							

Report Date: Apr 27, 2016

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REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M011910	B	RESPECT OF SUCH SUBSTANCES USED FOR PURPOSES OTHER THAN OPERATIONS TO PRODUCE LEASED SUBSTANCES FROM THE DEMISED ESTATE, ALL WITHOUT ANY DEDUCTIONS COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS. SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS							
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M011914	PNG	FH	Eff: Jul 01, 1998	0.000		WI	RENTAL	Area : FINCASTLE	
Sub: A	WI		Exp: Jan 01, 1999	0.000	SPYGLASS RES	100.00000000	100.00000000	TWP 9 RGE 15 W4M S26, NW26	
ACTIVE	CRESTAR 209121		Ext: HBP	0.000				NG FROM SURFACE TO BASE OF BOW ISLAND. EXCLUDING: NG FROM TOP TO BASE OF SECOND WHITE SPECKS	
100.00000000	SPYGLASS RES				Total Rental:	0.00			
	SPYGLASS RES								

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Related Contracts -----		
UNDEVELOPED		0.000	0.000		0.000	0.000	PS00531	P&S	Oct 29, 2010 (*)

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.0000000000 % OF PRIOD
Roy Percent: 20.0000000000				
Deduction: YES				
Gas Royalty:				
S/S Oil: Min:	Max:	Min Pay:	Div:	Prod/Sales:
Other Percent:		Min:		Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code										
File Status	Int Type / Lse No/Name		Gross													
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held							
(cont'd)																
Other Percent:			Min:			Prod/Sales:										
Paid to: LESSOR (M)			Paid by: PAIDBY (R)													
PRAIRIESKY			SPYGLASS RES			100.00000000										
100.00000000																
ROYALTY -																
THE GREATER OF THE ACTUAL PRICE RECEIVED, OR THE CURRENT MARKET VALUE AT TIME AND PLACE OF SALE IN RESPECT OF SUCH SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE DEMISED ESTATE OR AT THE TIME SUCH SUBSTANCES ARE USED IN RESPECT OF SUCH SUBSTANCES USED FOR PURPOSES OTHER THAN OPERATIONS TO PRODUCE LEASED SUBSTANCES FROM THE DEMISED ESTATE, ALL WITHOUT ANY DEDUCTIONS COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS, SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS																
M011915	NG	FH	Eff: Aug 16, 1994	160.000		WI	Area : FINCASTLE									
Sub: B	WI		Exp: Aug 15, 1995	160.000	SPYGLASS RES	100.00000000	TWP 9 RGE 15 W4M NE26									
ACTIVE	AB5519344		Ext: HBP	160.000			NG TO BASE SECOND_WHITE_SPECKS									
SPYGLASS RES			Total Rental: 800.00													
100.00000000																
----- Related Contracts -----																
C006911 A CPMROY May 01, 1998																
P500531 P&S Oct 29, 2010 (I)																
----- Well U.W.I. Status Type -----																
100/05-26-009-15-W4/02 FLOWING/GAS																
Royalty / Encumbrances																

-Linked- Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales																

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
C006911 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: 1.00000000									
Deduction: YES									
M011915	B		Gas: Royalty:		Min Pay:		Prod/Sales:		
			S/S OIL: Min:	Max:	Div: Min:		Prod/Sales:		
			Other Percent:				Prod/Sales:		
Paid to: ROY TO (C) Paid by: ROY BY (C)									
WARD HYDRODY 100.00000000 SPYGLASS RES 100.00000000									
ROYALTY DEDUCTIONS - Mar 02, 2011									
YES									
NO DEDUCTIONS EXCEPTING TRANSPORTING,GATHERING, COMPRESSING, TREATING, PROCESSING, LINE GROWN									
TAKE IN KIND PVE - Mar 02, 2011									
YES									
TAKEOVER (CS CONVERSION) - Mar 02, 2011									
NC									
SURRENDER (CS CONVERSION) - Mar 02, 2011									
YES									
60 DAYS NOTICE 30 DAYS REPLY									
ROFR (CS CONVERSION) - Mar 02, 2011									
NO									
Royalty / Encumbrances									

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: 17.50000000									
Deduction: NO									
Gas: Royalty: Min Pay: Div: Min: 8.9000									
Other Percent: Max: 8.9000									
Paid to: LESSOR (M) Paid by: PAIDBY (R)									
PRAIRIESKY 100.00000000 SPYGLASS RES 100.00000000									
ROYALTY - Mar 02, 2011									
THE GREATER OF THE ACTUAL PRICE RECEIVED, OR THE CURRENT MARKET VALUE AT TIME AND PLACE OF SALE IN RESPECT OF SUCH SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE DEMISED ESTATE OR AT THE TIME SUCH SUBSTANCES ARE USED IN RESPECT OF SUCH SUBSTANCES USED FOR PURPOSES OTHER THAN OPERATIONS TO PRODUCE LEASED SUBSTANCES FROM THE DEMISED ESTATE, ALL WITHOUT ANY DEDUCTIONS									
POINT OF MEASUREMENT - Mar 02, 2011									
AT PLACE OF SALE									
ROYALTY - Jun 05, 2014									
COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS, SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code													
File Status	Int Type / Lse No/Name		Gross																
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held										
(cont'd)																			
Other Percent:			Max:	Div:		Prod/Sales:													
Paid to: LESSOR (M)			Paid by: WI (M)																
PRAIRIESKY			SPYGLASS RES			100.00000000													
100.00000000																			
ROYALTY -																			
THE GREATER OF THE ACTUAL PRICE RECEIVED, OR THE CURRENT MARKET VALUE AT TIME AND PLACE OF SALE IN RESPECT OF SUCH SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE DEMISED ESTATE OR AT THE TIME SUCH SUBSTANCES ARE USED IN RESPECT OF SUCH SUBSTANCES USED FOR PURPOSES OTHER THAN OPERATIONS TO PRODUCE LEASED SUBSTANCES FROM THE DEMISED ESTATE, ALL WITHOUT ANY DEDUCTIONS																			
DSU CALCULATION - Mar 02, 2011																			
DSU: 25%																			
ROYALTY - Jun 05, 2014																			
COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS, SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS																			
M011917	NG	FH	Eff: Sep 06, 1998	640.000		WI	RENTAL Area : FINCASTLE												
Sub: A	WI		Exp: Sep 05, 1999	640.000	SPYGLASS RES	100.00000000	TWP 9 RGE 15 W4M SEC 27												
ACTIVE	AB55021611		Ext: HBP	640.000			NG FROM BASE												
SPYGLASS RES			Total Rental: 3200.00																
100.00000000																			

Status DEVELOPED Dev: Acres 640.000 Net 640.000 Undev: Acres 0.000 Net 0.000																			
(EXCL: COAL FROM BASE SECOND_WHITE_SPECKS TO BASE BOW ISLAND; CBM FROM BASE																			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011917									
Sub: A									SECOND_WHITE_SPECKS TO BASE BOW_ISLAND)
Royalty / Encumbrances									

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: 17.50000000									
Deduction: NO									
Gas: Royalty: Min Pay: 8.9000									
S/S OIL: Min: Div: Min: 8.9000									
Other Percent: Max: 8.9000									
Paid to: LESSOR (M) Paid by: PAIDBY (R)									
PRAIRIESKY 100.00000000 SPYGLASS RES 100.00000000									
ROYALTY - Mar 02, 2011									
THE GREATER OF THE ACTUAL PRICE RECEIVED, OR THE CURRENT MARKET VALUE AT TIME AND PLACE OF SALE IN RESPECT OF SUCH SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE DEMISED ESTATE OR AT THE TIME SUCH SUBSTANCES ARE USED IN RESPECT OF SUCH SUBSTANCES USED FOR PURPOSES OTHER THAN OPERATIONS TO PRODUCE LEASED SUBSTANCES FROM THE DEMISED ESTATE, ALL WITHOUT ANY DEDUCTIONS									
POINT OF MEASUREMENT - Mar 02, 2011									
AT PLACE OF SALE									
ROYALTY - Jun 05, 2014									
COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS, SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Status	Acres	Net	Acres	Net	SPECS
DEVELOPED	Dev:	640.900	640.000	Undev:	0.000
----- Related Contracts -----					
					C006911 A OPA/RPT May 01, 1958
					P000513 P4S Oct 09, 2010
Royalty / Encumbrances					
-----					----- Well U.W.1. Status 01
C006911 A GROSS OVERRIDING ROYALTY	Product Type	Sliding Scale	Convertible	% of Prod Sales	10/09-03-09:15-9/4/0 FLOWING GAS
ROYALTY PERCENT:	ALL PRODUCTS	N	N	100.00000000 % of PROD	
ROYALTY PERCENT:	YES				
Gas: Royalty:					
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod Sales:	
Other Percent:				Prod Sales:	

Royalty / Encumbrances	
Royalty Type	Product Type
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS
Roy Percent: 17.50000000	Convertible N
Deduction: NO	% of Prod Sales N 100.00000000 % of PROD
Gas Royalty:	
S/S O/L: Min:	Min Pay:
Other Percent:	Div:
	Min:
Paid to: LESSOR (M)	Paid by: WI (C)
PRAIRIESKY 100.00000000	SPYGLASS RES 100.00000000

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	160.000	160.000

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				

Status	Acres	Net	Acres	Net	P008911 A	DP SHUY	May 01, 1998																																										
DEVELOPED	Dev: 160.000	160.000	Undev: 0.000	0.000	P000551	P&S	Oct 29, 2010																																										
----- Well U.W.I. -----							Status Type -----																																										
100/02-34-009-15-W/00 FLOWING GAS																																																	
Royalty / Encumbrances																																																	
<table><tr><td>-Linked-</td><td>Royalty Type</td><td>Product Type</td><td>Sliding Scale</td><td>Convertible</td><td>% of Prod/Sales</td></tr><tr><td>C008911 A GROSS OVERIDING ROYALTY</td><td></td><td>ALL PRODUCTS</td><td>N</td><td>N</td><td>100.000000000 % of PROD</td></tr><tr><td></td><td>Roy Percent: 1.00000000</td><td></td><td></td><td></td><td></td></tr><tr><td></td><td>Deduction: YES</td><td></td><td></td><td></td><td></td></tr><tr><td></td><td>Gas Royalty:</td><td>Min Pay:</td><td></td><td></td><td>Prod/Sales:</td></tr><tr><td></td><td>S/S OIL: Min:</td><td>Div:</td><td></td><td></td><td>Prod/Sales:</td></tr><tr><td></td><td>Other Percent:</td><td>Min:</td><td></td><td></td><td>Prod/Sales:</td></tr></table>								-Linked-	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C008911 A GROSS OVERIDING ROYALTY		ALL PRODUCTS	N	N	100.000000000 % of PROD		Roy Percent: 1.00000000						Deduction: YES						Gas Royalty:	Min Pay:			Prod/Sales:		S/S OIL: Min:	Div:			Prod/Sales:		Other Percent:	Min:			Prod/Sales:
-Linked-	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales																																												
C008911 A GROSS OVERIDING ROYALTY		ALL PRODUCTS	N	N	100.000000000 % of PROD																																												
	Roy Percent: 1.00000000																																																
	Deduction: YES																																																
	Gas Royalty:	Min Pay:			Prod/Sales:																																												
	S/S OIL: Min:	Div:			Prod/Sales:																																												
	Other Percent:	Min:			Prod/Sales:																																												

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011912	B	Paid to: ROY TO WARD HYDRODY (C)	100.00000000	Paid by: ROY BY SPYGLASS RES (C)		100.00000000	
ROYALTY DEDUCTIONS - Mar 02, 2011							
YES							
NO DEDUCTIONS EXCEPTING TRANSPORTING,GATHERING, COMPRESSING, TREATING, PROCESSING, LIKE CROWN							
TAKE IN KIND PVE - Mar 02, 2011							
YES							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
NO							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
YES							
60 DAYS NOTICE 30 DAYS REPLY							
ROFR (CS CONVERSION) - Mar 02, 2011							
NO							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
GENERAL REMARKS - Mar 02, 2011							
DSU: 25%							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011912	B	CROWN DEDUCTIONS					
M011913 NG FH Eff: Jan 05, 1995 480.000 WI RENTAL Area : FINCASTLE							
Sub: A WI Exp: Jan 04, 1996 480.000 SPYGLASS RES 100.00000000 TWP 9 RGE 15 W4M S34.NE34							
ACTIVE PSK M061904 Ext: HBP 480.000 NG TO TOP SECOND_WHITE_SPECKS							
100.00000000 SPYGLASS RES Total Rental: 0.00							
Count Acreage = No							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 480.000 Net 480.000							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: Deduction: NO							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: PAIDBY (R)							
PRAIRIESKY 100.00000000 SPYGLASS RES 100.00000000							
ROYALTY - Jun 06, 2014							
COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011913	A	SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS					
M011913 NG FH Eff: Jan 05, 1995 480.000 C006911 A No WI Area : FINCASTLE							
Sub: B WI Exp: Jan 04, 1996 480.000 SPYGLASS RES 100.00000000 TWP 9 RGE 15 W4M S34.NE34							
ACTIVE PSK M061904 Ext: HBP 480.000 NG IN SECOND_WHITE_SPECKS							
100.00000000 SPYGLASS RES Total Rental: 2400.00							
Status DEVELOPED Dev: Acres 480.000 Net 480.000 Undev: Acres 0.000 Net 0.000							
----- Well U.W.I. Status/Type -----							
100/02-34-009-15-W4/00 FLOWING GAS							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006911 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: ROY TO WARD HYDRODY (C) Paid by: ROY BY SPYGLASS RES (C)							
100.00000000 100.00000000							
ROYALTY DEDUCTIONS - Mar 02, 2011							
YES							
NO DEDUCTIONS EXCEPTING TRANSPORTING,GATHERING, COMPRESSING, TREATING,							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011913	B	PROCESSING, LIKE CROWN TAKE IN KIND PVE - Mar 02, 2011					
YES							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
NO							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
YES							
60 DAYS NOTICE 30 DAYS REPLY							
ROFR (CS CONVERSION) - Mar 02, 2011							
NO							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: Deduction: NO							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
PRAIRIESKY 100.00000000 SPYGLASS RES 100.00000000							
GENERAL REMARKS - Mar 02, 2011							
DSU: 75%							
ROYALTY - Jun 06, 2014							
COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS. SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS							

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M011907 Sub: A ACTIVE 100.00000000	NG WI AB5529272 SPYGLASS RES	FH Exp: May 29, 1998 Exp: May 28, 1999 Ext: HBP	0.000 0.000 0.000	0.000 SPYGLASS RES	WI 100.00000000	WI 100.00000000	RENTAL Area : FINCASTLE TWP 9 RGE 15 W4M 35 NG TO TOP SECOND_WHITE_SPECKS (EXCL: COAL TO TOP SECOND_WHITE_SPECKS; CBM TO TOP SECOND_WHITE_SPECKS)
Total Rental: 0.00							
Status UNDEVELOPED		Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
----- Related Contracts ----- P500531 P&S Oct 29, 2010 (I)							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD Roy Percent: 17.50000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: LESSOR (M) 100.00000000 Paid by: PAIDBY (R) SPYGLASS RES 100.00000000 ROYALTY - Jun 05, 2014 COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS. SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS.							

M011907 NG FH Exp: May 29, 1998 640.000 C006911 A No WI Area : FINCASTLE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M011907 Sub: B ACTIVE 100.00000000	WI AB5529272 SPYGLASS RES	Exp: May 28, 1999 Ext: HBP	640.000 640.000	SPYGLASS RES	100.00000000	100.00000000	TWP 9 RGE 15 W4M 35 NG IN SECOND_WHITE_SPECKS (EXCL: COAL IN SECOND_WHITE_SPECKS; NG CBM IN SECOND_WHITE_SPECKS)
Total Rental: 3200.00							
Status DEVELOPED		Dev:	Acres 640.000	Net 640.000	Undev:	Acres 0.000	Net 0.000
----- Related Contracts ----- C006911 A OP&ARY May 01, 1998 P500531 P&S Oct 29, 2010 (I)							
Royalty / Encumbrances							
<Linked> Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD Roy Percent: 1.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: ROY TO (C) 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000 ROYALTY DEDUCTIONS - Mar 02, 2011 YES NO DEDUCTIONS EXCEPTING TRANSPORTING,GATHERING, COMPRESSING, TREATING, PROCESSING, LIKE CROWN TAKE IN KIND PVE - Mar 02, 2011 YES TAKEOVER (CS CONVERSION) - Mar 02, 2011 NO							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M011907 Sub: B ACTIVE 100.00000000	B SURRENDER (CS CONVERSION) - Mar 02, 2011 YES 60 DAYS NOTICE 30 DAYS REPLY ROFR (CS CONVERSION) - Mar 02, 2011 NO						
Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD Roy Percent: 17.50000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: LESSOR (M) 100.00000000 Paid by: WI SPYGLASS RES (C) 100.00000000 ROYALTY - Jun 05, 2014 COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS. SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS.							

M011909 NG FH Exp: Jun 04, 1998 0.000 WI RENTAL Area : FINCASTLE
Sub: A WI Exp: Jun 03, 1999 0.000 SPYGLASS RES 100.00000000 TWP 9 RGE 15 W4M 36
ACTIVE AB5529274 Exp: HBP 0.000 NG TO TOP SECOND_WHITE_SPECKS
SPYGLASS RES (EXCL: COAL TO TOP

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M011909 Sub: A 100.00000000	NG WI AB5529274 SPYGLASS RES						SECOND_WHITE_SPECKS; CBM TO TOP SECOND_WHITE_SPECKS)
Status UNDEVELOPED		Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
----- Related Contracts ----- P500531 P&S Oct 29, 2010 (I)							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD Roy Percent: 17.50000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: LESSOR (M) 100.00000000 Paid by: PAIDBY (R) SPYGLASS RES 100.00000000 ROYALTY - Jun 05, 2014 COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS. SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS.							

M011909 NG FH Exp: Jun 04, 1998 640.000 C006911 A No WI Area : FINCASTLE
Sub: B WI Exp: Jun 03, 1999 640.000 SPYGLASS RES 100.00000000 TWP 9 RGE 15 W4M 36

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

1. CRUDE OIL: THE ROYALTY WILL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOR THE TANKS SERVING THE LEASES, PROVIDED THAT THE COSTS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN.

2. NATURAL GAS AND OTHER PETROLEUM SUBSTANCES: THE ROYALTY SHALL BEAR SUCH SHARE OF GATHERING, PROCESSING AND COMPRESSION CHARGES AS ALLOWED BY THE CROWN, PROVIDED:

(i) THE DEDUCTION OF GATHERING, PROCESSING AND TRANSPORTATION SHALL NOT REDUCE THE ROYALTY TO LESS THAN 5.15MCF OF NG SOLD.

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		Paid to: LESSOR (M)				Paid by: PAYOR (R)			
		ALBERTA DEPT.	100.00000000			SPYGLASS RES	50.00000000		
						ENCANA MIDSTREA	50.00000000		
M006396	PNG	CR	Eff: Mar 02, 1995	320.000	C003214	G Yes	WI		Area : WELLBURN
Sub: A	WI		Exp: Mar 01, 2000	320.000	SPYGLASS RES		50.00000000		TWP 9 RGE 18 W4M N30
ACTIVE	0495030915		Ext: 15	160.000	GRANITE OIL CO.		50.00000000		PNG TO BASE BOW_ISLAND
100.00000000	GRANITE OIL CO.								
Total Rental: 448.00									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
C003214 G JOA Sep 20, 1996									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
100/07-30-009-18-W4/02 SUSPENDED/GAS									
100/07-30-009-18-W4/00 ABANDONED/LINK									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS	Y	N	100.00000000	% of PROD					
Roy Percent:									
Deduction:	UNKNOWN								
Gas Royalty:									
S/S OIL Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD				
Other Percent:		Min:		Prod/Sales:	PROD				
Paid to: LESSOR (M)									
ALBERTA DEPT.									
		Paid by: WI							
		SPYGLASS RES							
		GRANITE OIL CO.							

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006413	PNG	CR	Eff: Apr 28, 1994	307.860	C003214	G Yes	WI		Area : WELLBURN
Sub: A	WI		Exp: Apr 27, 1999	307.860	SPYGLASS RES		50.00000000		TWP 9 RGE 18 W4M PTN S30
ACTIVE	0494040285		Ext: 15	153.930	GRANITE OIL CO.		50.00000000		PNG TO BASE BOW_ISLAND
100.00000000	SPYGLASS RES								
Total Rental: 431.00									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
C003064 A P&S Oct 01, 1997 (I)									
C003064 E P&S Oct 01, 1997 (I)									
C003214 G JOA Sep 20, 1996									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
100/07-30-009-18-W4/02 SUSPENDED/GAS									
100/07-30-009-18-W4/00 ABANDONED/LINK									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS	Y	N	100.00000000	% of PROD					
Roy Percent:									
Deduction:	STANDARD								
Gas Royalty:									
S/S OIL Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD				
Other Percent:		Min:		Prod/Sales:	PROD				
Paid to: LESSOR (M)									
ALBERTA DEPT.									
		Paid by: WI							
		SPYGLASS RES							
		GRANITE OIL CO.							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009020									
Sub: A									
	Status								
	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		P500530 A P&S Jun 29, 2010 (I)
			320.000	0.000		0.000	0.000		
----- Well U.W.I. Status/Type -----									
100/04-20-009-22-W4/02 FLOWING/GAS									
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C002867 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of				
Roy Percent:									
Deduction:	YES								
Gas Royalty:	12.50000000	Min Pay:							
S/S OIL Min:	5.00000000	Max:	12.50000000	Div:	23.8365	Prod/Sales:	PROD		
Other Percent:	12.5	Min:				Prod/Sales:	PROD		
Paid to: ROY TO									
SPYGLASS RES									
		Paid by: WI							
		BONAVISTA CORP							
		PENGROWTH EN							

ROYALTY DEDUCTIONS - Feb 16, 2005
ROYALTY SHALL BE FREE OF ANY DEDUCTIONS FOR COSTS AND EXPENSES INCURRED TO AND INCLUDING THE ROYALTY DETERMINATION POINT (FIRST POINT OF MEASUREMENT DOWNSTREAM OF WELLHEAD). ROYALTY OWNER IS RESPONSIBLE FOR ITS SHARE OF FACILITY FEES AND TRANSPORTATION COSTS FROM ROYALTY DETERMINATION POINT TO POINT OF SALE (FOR CRUDE OIL AND LIQUID PRODUCTS) AND FOR OTHER PETE SUBSTANCES. FACILITY FEES BUT DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED FOR CALC OF CROWN ROYALTIES OR BE GREATER THAN 40% OF THE MARKET PRICE REDD PROVIDED THAT MARKET PRICE WILL FIRST BE ADJUSTED FOR COSTS OF ANY ENRICHMENT OPERATIONS.

TAKE IN KIND PVE - Feb 16, 2005
ROYALTY OWNER HAS OPTION TO TAKE IN KIND - SEE CL 5.03

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009020	A								
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS	Y	N	100.00000000	% of PROD					
Roy Percent:									
Deduction:	UNKNOWN								
Gas Royalty:									
S/S OIL Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD				
Other Percent:		Min:		Prod/Sales:	PROD				
Paid to: LESSOR (M)									
ALBERTA DEPT.									
		Paid by: WI							
		BONAVISTA CORP							
		PENGROWTH EN							

ROYALTY DEDUCTIONS - Feb 16, 2005
ROYALTY SHALL BE FREE OF ANY DEDUCTIONS FOR COSTS AND EXPENSES INCURRED TO AND INCLUDING THE ROYALTY DETERMINATION POINT (FIRST POINT OF MEASUREMENT DOWNSTREAM OF WELLHEAD). ROYALTY OWNER IS RESPONSIBLE FOR ITS SHARE OF FACILITY FEES AND TRANSPORTATION COSTS FROM ROYALTY DETERMINATION POINT TO POINT OF SALE (FOR CRUDE OIL AND LIQUID PRODUCTS) AND FOR OTHER PETE SUBSTANCES. FACILITY FEES BUT DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED FOR CALC OF CROWN ROYALTIES OR BE GREATER THAN 40% OF THE MARKET PRICE REDD PROVIDED THAT MARKET PRICE WILL FIRST BE ADJUSTED FOR COSTS OF ANY ENRICHMENT OPERATIONS.

TAKE IN KIND PVE - Feb 16, 2005
ROYALTY OWNER HAS OPTION TO TAKE IN KIND - SEE CL 5.03

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007538	A	ALBERTA DEPT.	100.00000000			SPYGLASS RES		5.95200000	
						PENGROWTH EN		94.04800000	
M007538	PNG	CR	Eff: Oct 19, 1965	640.000	C003787 A No	WI			Area : RONALANE
Sub: B	WI		Exp: Oct 18, 1975	640.000	SPYGLASS RES		5.95200000		TWP 10 RGE 10 W4M SEC 28
ACTIVE	6501		Ext: UNITIZED	38.093	PENGROWTH EN		94.04800000		(NG IN BOW ISLAND 'A'
									[UNITIZED])
100.00000000		ESPRIT EXPLOR							
		PENGROWTH EN							
Total Rental: 896.00									
----- Related Contracts -----									
Status			Acres	Net		Acres	Net		
DEVELOPED	Dev:		640.000	38.093	Undev:	0.000	0.000		
----- Royalty / Encumbrances -----									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTYGAS		Y	N	100.00000000	% of				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:	Max:	Div:		Prod/Sales:					
Other Percent:		Min:		Prod/Sales:					
Paid to: LESSOR (M)		Paid by: WI		(C)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES		5.95200000					
		PENGROWTH EN		94.04800000					
PRODUCTION % ALLOCATION -									
SEC 28 IS PART OF TR 2 IN SOUTH WINNIFRED GAS UNIT									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007538	B	Related Units							
		Unit File No	Effective Date	Unit Name		Unit Operator			
		UA4028	Nov 10, 1976	SOUTH WINNIFRED GAS UNIT		PENGROWTH EN			
		Sub: B	Tract Number: 2			Tract Part#: 11.61858000			
M007539	NG	CR	Eff: Jan 29, 1971	1,920.000	C003787 A No	WI			Area : RONALANE
Sub: A	WI		Exp: Jan 28, 1992	1,920.000	SPYGLASS RES		5.95200000		TWP 10 RGE 10 W4M 29.30.33
ACTIVE	1266		Ext: 15	114.278	PENGROWTH EN		94.04800000		(NG IN BOW ISLAND EXCL NG IN
									BOW ISLAND 'A')
100.00000000		PENGROWTH EN							
Count Acreage = No Total Rental: 0.00									
----- Related Contracts -----									
Status			Acres	Net		Acres	Net		
DEVELOPED	Dev:		1,920.000	114.278	Undev:	0.000	0.000		
----- Royalty / Encumbrances -----									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTYGAS		Y	N	100.00000000	% of				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:	Max:	Div:		Prod/Sales:					
Other Percent:		Min:		Prod/Sales:					
Paid to: LESSOR (M)		Paid by: WI		(C)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES		5.95200000					
		PENGROWTH EN		94.04800000					
PRODUCTION % ALLOCATION -									
SEC 29 IS PART OF TR 2 IN SOUTH WINNIFRED GAS UNIT									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007539	A								
M007539	NG	CR	Eff: Jan 29, 1971	1,920.000	C003787 A No	WI			Area : RONALANE
Sub: B	WI		Exp: Jan 28, 1992	1,920.000	SPYGLASS RES		5.95200000		TWP 10 RGE 10 W4M 29.30.33
ACTIVE	1266		Ext: UNITIZED	114.278	PENGROWTH EN		94.04800000		(NG IN BOW ISLAND 'A' [UNITIZED])
100.00000000		PENGROWTH EN							
Total Rental: 2688.00									
----- Related Contracts -----									
Status			Acres	Net		Acres	Net		
DEVELOPED	Dev:		1,920.000	114.278	Undev:	0.000	0.000		
----- Royalty / Encumbrances -----									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTYGAS		Y	N	100.00000000	% of				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:	Max:	Div:		Prod/Sales:					
Other Percent:		Min:		Prod/Sales:					
Paid to: LESSOR (M)		Paid by: WI		(C)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES		5.95200000					
		PENGROWTH EN		94.04800000					
PRODUCTION % ALLOCATION -									
SECS 29, 30, 33 ARE PART OF TR 1 IN SOUTH WINNIFRED GAS UNIT									
----- Related Units -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007539	B	Related Units							
		Unit File No	Effective Date	Unit Name		Unit Operator			
		UA4028	Nov 10, 1976	SOUTH WINNIFRED GAS UNIT		PENGROWTH EN			
		Sub: A	Tract Number: 1			Tract Part#: 38.31756000			
M007540	PNG	CR	Eff: Nov 29, 1965	627.370	C003787 A No	WI			Area : RONALANE
Sub: A	WI		Exp: Nov 28, 1975	627.370	SPYGLASS RES		5.95200000		TWP 10 RGE 10 W4M PTN 31
ACTIVE	6919		Ext: UNITIZED	37.341	PENGROWTH EN		94.04800000		(NG IN BOW ISLAND 'A'
									[UNITIZED])
100.00000000		PENGROWTH EN							
Total Rental: 878.31									
----- Related Contracts -----									
Status			Acres	Net		Acres	Net		
DEVELOPED	Dev:		627.370	37.341	Undev:	0.000	0.000		
----- Royalty / Encumbrances -----									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTYGAS		Y	N	100.00000000	% of				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:	Max:	Div:		Prod/Sales:					
Other Percent:		Min:		Prod/Sales:					
Paid to: LESSOR (M)		Paid by: WI		(C)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES		5.95200000					
PRODUCTION % ALLOCATION -									
SECS 29, 30, 33 ARE PART OF TR 1 IN SOUTH WINNIFRED GAS UNIT									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007540	A			PENGROWTH EN		94.04800000			
SPECIAL NOTES PVE - TR 3 IN SOUTH WINNIFRED GAS UNIT									
Related Units									
Unit File No	Effective Date	Unit Name	Unit Operator						
U4A028	Nov 10, 1976	SOUTH WINNIFRED GAS UNIT	PENGROWTH EN						
Zone:	NG IN BOW ISLAND 'A'								
Unit File No	Effective Date	Unit Name	Unit Operator						
U4A028	Nov 10, 1976	SOUTH WINNIFRED GAS UNIT	PENGROWTH EN						
Sub: C	Tract Number: 3			Tract Part%: 7.13881000					
M007540	PNG	CR	Eff: Nov 29, 1965	627.370	C003787 A No	WI	Area : RONALANE		
Sub: B	WI	Exp: Nov 28, 1975	627.370	SPYGLASS RES	5.95200000		TWP 10 RGE 10 W4M PTN 31		
ACTIVE	8919	Ext: 15	37.341	PENGROWTH EN	94.04800000		(PNG TO BASE BOW ISLAND EXCL NG		
	PENGROWTH EN						IN BOW ISLAND 'A')		
100.00000000	PENGROWTH EN	Count Acreage = No	Total Rental: 0.00						
----- Related Contracts -----									
Status	Acres	Net	Acres	Net					
DEVELOPED	Dev:	627.370	37.341	Undev:	0.000	0.000	C003787 A POOL	Oct 03, 1975	
							P50530 A P&S	Jun 29, 2010	
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name		Gross									
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held			
(cont'd)												
M007540	B	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:						
Paid to: LESSOR (M) 100.00000000 Paid by: WI (C) 5.95200000 ALBERTA DEPT. SPYGLASS RES PENGROWTH EN 94.04800000												
M007541	PNG	PCP-FH	Eff: Feb 09, 1976	0.270	C003787 A No	WI	Area : RONALANE					
Sub: A	WI	Exp: Feb 08, 1978	0.270	SPYGLASS RES	5.95200000		TWP 10 RGE 10 W4M PTN NE31					
ACTIVE	HRRC M055793	Ext: UNITIZED	0.016	PENGROWTH EN	94.04800000		(NG IN BOW ISLAND 'A' [UNITIZED])					
100.000000000	PENGROWTH EN	Total Rental: 0.00										
Status												
DEVELOPED	Dev:	Acres	Net	Acres	Net	Related Contracts						
		0.270	0.016	Undev:	0.000	0.000	C003787 A POOL	Oct 03, 1975				
Royalty / Encumbrances												
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales								
LESSOR OVERRIDING ROYALTY	GAS	N	N	100.00000000	% of							
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:						C003787 A POOL	Oct 03, 1975					
						P500530 A P&S	Jun 29, 2010					
						U4A028 G UNIT	Nov 10, 1976					
						U4A028 UNIT	Nov 10, 1976					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007541	A	Paid to: PAIDTO (R) HERITAGE ROY	100.000000000	Paid by: WI SPYGLASS RES PENGROWTH EN	(C)	5.95200000 94.04800000			
SPECIAL NOTES PVE - NO LESSOR ROYALTY ON THIS LEASE									
MINERAL TAXES - Lessee to pay 100% of Invoiced (per tax receipts) amount from Lessor.									
PRODUCTION % ALLOCATION - THIS IS PART OF TR 7 IN SOUTH WINNIFRED GAS UNIT									
Related Units									
Unit File No	Effective Date	Unit Name	Unit Operator						
U4A028	Nov 10, 1976	SOUTH WINNIFRED GAS UNIT	PENGROWTH EN						
Sub: G	Tract Number: 7		Tract Part%: 0.14372000						
M007541	PNG	PCP-FH	Eff: Feb 09, 1976	0.270	C003787 A No	WI	Area : RONALANE		
Sub: B	WI	Exp: Feb 08, 1978	0.270	SPYGLASS RES	5.95200000		TWP 10 RGE 10 W4M PTN NE31		
ACTIVE	HRRC M055793	Ext: HBP	0.016	PENGROWTH EN	94.04800000		(PNG EXCL NG IN BOW ISLAND [A])		
100.000000000	PENGROWTH EN	Count Acreage = No	Total Rental: 0.00						
----- Related Contracts -----									
Status	Acres	Net	Acres	Net					
DEVELOPED	Dev:	0.270	0.016	Undev:	0.000	0.000	C003787 A POOL	Oct 03, 1975	
							P500530 A P&S	Jun 29, 2010	
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		LESSOR OVERRIDING ROYALTY	PNG		N	100.00000000 % of			
		Roy Percent:							
M007541	B	UNKNOWN							
		Deduction:		Min Pay:		Prod/Sales:			
		Gas: Royalty:		Div:		Prod/Sales:			
		S/S OIL: Min:	Max:	Min:		Prod/Sales:			
		Other Percent:							
		Paid to: PAIDTO (R)		Paid by: WI	(C)	5.95200000			
		HERITAGE ROY	100.00000000	SPYGLASS RES		94.04800000			
				PENGROWTH EN					
SPECIAL NOTES PVE -									
NO LESSOR ROYALTY ON THIS LEASE									
MINERAL TAXES -									
Lessee to pay 100% of Invoiced (per tax receipts) amount from Lessor.									
M007542	PNG	PCP-FH	Eff: Feb 09, 1976	12.360	C003787 A No	WI	Area : RONALANE		
Sub: A	WI	Exp: Feb 08, 1978	12.360	SPYGLASS RES	5.95200000		TWP 10 RGE 10 W4M PTN NW31		
ACTIVE	HRRC M055794	Ext: UNITIZED	0.736	PENGROWTH EN	94.04800000		(NG IN BOW ISLAND 'A'		
	ESPRIT EXPLOR						[UNITIZED])		
100.00000000	PENGROWTH EN	Total Rental: 0.00							
Status									
DEVELOPED	Dev:	Acres	Net	Acres	Net	Related Contracts			
		12.360	0.736	Undev:	0.000	0.000	C003787 A POOL	Oct 03, 1975	
Royalty / Encumbrances									
							PS00530 A P&S	Jun 29, 2010	
							UA4028 G UNIT	Nov 10, 1976	
							UA4028 UNIT	Nov 10, 1976	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Dol Partner(s)	*	*	
(cont'd)								
M007542	A	LESSOR OVERRIDING ROYALTY						
		GAS						
		N						
		100.00000000 % of						
		Roy Percent:						
		Deduction: NO						
		Gas: Royalty:						
		S/S OIL: Min:						
		Other Percent:						
		Max:						
Min Pay:								
Prod/Sales:								
Prod/Sales:								
Prod/Sales:								
Paid to: PAIDTO (R)								
(R)								
HERITAGE ROY								
100.00000000								
Paid by: WI								
(C)								
SPYGLASS RES								
PENGROWTH EN								
5.95200000								
94.04800000								
SPECIAL NOTES PVE -								
NO LESSOR ROYALTY ON THIS LEASE								
MINERAL TAXES -								
Lessee to pay 100% of invoiced (per tax receipts) amount from Lessor.								
PRODUCTION % ALLOCATION -								
THIS IS PART OF TR 7 IN SOUTH WINNIFRED GAS UNIT								
Related Units								
Unit File No								
UM4028								
Sub: G								
Effective Date								
Nov 10, 1978								
Unit Name								
SOUTH WINNIFRED GAS UNIT								
Unit Operator								
PENGROWTH EN								
Tract Part#: 0.14372000								
M007542	PNG	PCP-FH	Eff: Feb 09, 1978	12.360	C003787 A No	W1	5.95200000	Area : RONALANE
Sub: B	HRRC	M055794	Exp: Feb 09, 1978	12.360	SPYGLASS		94.04800000	TWP 10 RGE 10 W4M PTN NW21
	ESPRIT	EXPLOR	Est: HBP	0.736	PENGROWTH EN			(PNG EXCL NG IN BOW_ISLAND
100.00000000	PENGROWTH EN		Count Acreage = No		Total Rental: 0.00			[A])
Related Contracts								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held	
(cont'd)								
M007542 Sub: B	Status DEVELOPED	Dev:	Acres 12.360	Net 0.736	Undev:	Acres 0.000	Net 0.000	C003787 A PS00530 A POOL P&S Oct 03, 1975 Jun 29, 2010 (I)
Royalty / Encumbrances								
Royalty Type LESSOR OVERRIDING ROYALTY			Product Type PNG	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000 % of		
Roy Percent: Deduction: UNKNOWN								
Gas Royalty: S/S OIL: Min:			Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales:			
Other Percent:								
Paid to: PAIDTO (R) HERITAGE ROY			Paid by: WI SPYGLASS RES PENGROWTH EN		(C) 5.95200000 94.04800000			
SPECIAL NOTES PVE - NO LESSOR ROYALTY ON THIS LEASE MINERAL TAXES - Lessee to pay 100% of invoiced (per tax receipts) amount from Lessor.								
M007543 Sub: A ACTIVE	PNG W1 6502	CR	Eff: Oct 19, 1965 Exp: Oct 18, 1975 Ext: UNINITIZED	640.000 640.000 38.093	C003787 A No SPYGLASS RES PENGROWTH EN	W1 5.95200000 94.04800000	Area : RONALANE TWP 10 RGE 10 W4M SEC 32 (NG IN BOW ISLAND "A" [UNITIZED])	
ESPIRIT EXPLOR								
PENGROWTH EN			Total Rental: 896.00					
Related Contracts								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held			
(cont'd)										
M007543 Sub: A	Status DEVELOPED	Dev:	Acres 640.000	Net 38.093	Undev:	Acres 0.000	Net 0.000	C003787 A PS00530 A UA4028 B UA4028	POOL P&S UNIT UNIT	Oct 03, 1975 Jun 29, 2010 Nov 10, 1976 Nov 10, 1976
Royalty / Encumbrances										
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY GAS				Y	N	100.00000000 % of				
Roy Percent: Deduction: STANDARD										
Gas Royalty: S/S O/L Min:			Min Pay: Div:		Prod/Sales: Prod/Sales:					
Other Percent:			Max:		Min:		Prod/Sales: Prod/Sales:			
Paid to: LESSOR (M) ALBERTA DEPT.			100.00000000		Paid by: WI SPYGLASS RES PENGROWTH EN		(C) 5.95200000 94.04800000			
PRODUCTION % ALLOCATION - SEC 32 IS PART OF TR 2 IN SOUTH WINNFIED GAS UNIT.										
Related Units										
Unit File No UA4028 Sub: B	Effective Date Nov 10, 1976	Unit Name SOUTH WINNFIED GAS UNIT	Unit Operator PENGROWTH EN				Tract Part#: 11.61858000			
Tract Number: 2										
M007543	PNG	CR	EIF: Oct 19, 1965	640.000	C003787 A	No	WI	Area : RONALANE		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M007544									
Sub: A	Status	Acres	Net	Undev:	Acres	Net			
	DEVELOPED	Dev:	640.000	38.093	Undev:	0.000	0.000		C003787 A POOL P500530 A P&S Ctd 03, 1975 Jun 29, 2010 (I)
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.000000000 Paid by: WI SPYGLASS RES PENGROWTH EN (C) 5.952000000 94.048000000									
PRODUCTION % ALLOCATION - SEC 25 IS PART OF TR 1 SOUTH WINNIFRED GAS UNIT									
Related Units									
Unit File No UA4028 Effective Date Nov 10, 1976 Unit Name SOUTH WINNIFRED GAS UNIT Unit Operator PENGROWTH EN Tract Part#: 28.31756000									
Sub: A									
Status DEVELOPED Dev: Acres 8.860 Net 0.527 Undev: Acres 0.000 Net 0.000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M007544									
Sub: B	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CHOWN SLIDING SCALE ROYALTYPAS Y N 100.000000000 % of								
	Roy Percent: Deduction: STANDARD								
	Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:								
	Paid to: LESSOR (M) Alberta Dept. 100.000000000 Paid by: WI SPYGLASS RES PENGROWTH EN (C) 5.952000000 94.048000000								
PRODUCTION % ALLOCATION - SEC 25 IS PART OF TR 1 SOUTH WINNIFRED GAS UNIT									
Related Units									
Unit File No UA4028 Effective Date Nov 10, 1976 Unit Name SOUTH WINNIFRED GAS UNIT Unit Operator PENGROWTH EN Tract Part#: 28.31756000									
Sub: A									
Status DEVELOPED Dev: Acres 8.860 Net 0.527 Undev: Acres 0.000 Net 0.000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M007620									
Sub: A	Status	Acres	Net	Undev:	Acres	Net			
	DEVELOPED	Dev:	640.000	38.093	Undev:	0.000	0.000		C003787 A No P500530 A P&S Ctd 03, 1975 Jun 29, 2010 (I)
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
LESSOR OVERRIDING ROYALTYPNG N 100.000000000 % of									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) TOWN OF BOW 100.000000000 Paid by: WI SPYGLASS RES PENGROWTH EN SIGNALTA RESOUR (C) 5.952000000 58.334000000 35.714000000									
Total Rental: 896.00									
Related Contracts									
C002889 A JVAGMT Mar 01, 1979 (I) C003787 D POOL Oct 03, 1975 P500530 A P&S Jun 29, 2010 (I) UA4028 A UNIT Nov 10, 1976 UA4028 UNIT Nov 10, 1976									
Status DEVELOPED Dev: Acres 640.000 Net 38.093 Undev: Acres 0.000 Net 0.000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M007621									
Sub: A	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	LESSOR OVERRIDING ROYALTYPNG N 100.000000000 % of								
	Roy Percent: Deduction: UNKNOWN								
	Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:								
	Paid to: LESSOR (M) DUBIN, CW 100.000000000 Paid by: WI SPYGLASS RES PENGROWTH EN SIGNALTA RESOUR (C) 5.952000000 58.334000000 35.714000000								
Total Rental: 0.00									
Related Contracts									
C002889 A JVAGMT Mar 01, 1979 (I) C003787 G POOL Oct 03, 1975 P500530 A P&S Jun 29, 2010 (I) SA2515 COMP/GATH Jan 01, 2004 (I)									
Status DEVELOPED Dev: Acres 12.535 Net 0.746 Undev: Acres 0.000 Net 0.000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M007622	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: LESSOR (M) JENKINS, MH	100.00000000	Paid by: WI SPYGLASS RES PENGROWTH EN SIGNALTA RESOUR	(C)	5.95200000 58.33400000 35.71400000	
UNDIVIDED MINERAL INTEREST - AS TO AN UNDIVIDED 0.3889% INTEREST							

M007623	PNG	FH	Eff: Jun 08, 1983 Exp: Jun 07, 1984 Ext: HBP	12.535 12.535 0.746	C003787 D No SPYGLASS RES PENGROWTH EN SIGNALTA RESOUR	WI 5.95200000 58.33400000 35.71400000	Area : RONALANE TWP 10 RGE 11 W4M PTN 35 ALL PNG
Sub: A	WI	SCHMER, BETTY PENGROWTH EN					
ACTIVE							
38.89000000							
Total Rental: 15.00							
----- Related Contracts -----							
C002889 A	JVAGMT	Mar 01, 1979 (I)					
C003787 D	POOL	Oct 03, 1975					
PS00530 A	P&S	Jun 29, 2010 (I)					
----- Well U.W.I. Status/Type -----							
100/07-35-010-11-W4/00	SUSPENDED/GAS						

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	PNG	N		100.00000000 % of
Roy Percent: 15.00000000				
Deduction: UNKNOWN				
Gas: Royalty:				
S/S OIL: Min:				
Min Pay:				
Prod/Sales:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
		Other Percent:	Max:	Div: Min:		Prod/Sales: Prod/Sales:	
		Paid to: LESSOR (M) BOHMER B	100.00000000	Paid by: WI SPYGLASS RES PENGROWTH EN SIGNALTA RESOUR	(C)	5.95200000 58.33400000 35.71400000	

M007624	PNG	FH	Eff: May 30, 1983 Exp: May 29, 1988 Ext: HBP	0.283 0.283 0.017	C003787 D No SPYGLASS RES PENGROWTH EN SIGNALTA RESOUR	WI 5.95200000 58.33400000 35.71400000	Area : RONALANE TWP 10 RGE 11 W4M PTN 35 ALL PNG
Sub: A	WI	MCGORMAN EAR PENGROWTH EN					
ACTIVE							
100.00000000							
Total Rental: 0.00							
----- Related Contracts -----							
C002889 A	JVAGMT	Mar 01, 1979 (I)					
C003787 D	POOL	Oct 03, 1975					
PS00530 A	P&S	Jun 29, 2010 (I)					
----- Well U.W.I. Status/Type -----							
100/07-35-010-11-W4/00	SUSPENDED/GAS						

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000 % of
Roy Percent: 15.00000000				
Deduction: UNKNOWN				
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Paid to: LESSOR (M)				
Paid by: WI				
(C)				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M007624	A	REFSOL OIL&GAS	100.00000000	SPYGLASS RES PENGROWTH EN SIGNALTA RESOUR		5.95200000 58.33400000 35.71400000	

M007625	PNG	FH	Eff: Dec 28, 1983 Exp: Dec 27, 1984 Ext: HBP	1.790 1.790 0.107	C003787 G No SPYGLASS RES PENGROWTH EN SIGNALTA RESOUR	WI 5.95200000 58.33400000 35.71400000	Area : RONALANE TWP 10 RGE 11 W4M PTN 35 (AS TO AN UNDIVIDED 1/18 MIN INTEREST) PNG IN BOW ISLAND
Sub: A	WI	DURBIN CHARLES PENGROWTH EN					
ACTIVE							
5.55500000							
Total Rental: 0.00							
----- Related Contracts -----							
C002889 A	JVAGMT	Mar 01, 1979 (I)					
C003787 G	POOL	Oct 03, 1975					
PS00530 A	P&S	Jun 29, 2010 (I)					
----- Well U.W.I. Status/Type -----							
100/07-35-010-11-W4/00	SUSPENDED/GAS						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M007625	A						

M007626	PNG	FH	Eff: Dec 09, 1983 Exp: Dec 08, 1984 Ext: HBP	1.790 1.790 0.107	C003787 G No SPYGLASS RES PENGROWTH EN SIGNALTA RESOUR	WI 5.95200000 58.33400000 35.71400000	Area : RONALANE TWP 10 RGE 11 W4M PTN 35 (AS TO AN UNDIVIDED 1/18 MIN INTEREST) PNG IN BOW ISLAND
Sub: A	WI	MUSIAL, KATHY PENGROWTH EN					
ACTIVE							
5.55500000							
Total Rental: 0.00							
----- Related Contracts -----							
C002889 A	JVAGMT	Mar 01, 1979 (I)					
C003787 G	POOL	Oct 03, 1975					
PS00530 A	P&S	Jun 29, 2010 (I)					
----- Well U.W.I. Status/Type -----							
100/07-35-010-11-W4/00	SUSPENDED/GAS						

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	PNG	N		100.00000000 % of
Roy Percent: 15.00000000				
Deduction: UNKNOWN				
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Paid to: LESSOR (M)				
MUSIAL, K				
Paid by: WI				
(C)				

UNDIVIDED MINERAL INTEREST -
AS TO AN UNDIVIDED 0.555% INTEREST

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
M007827	PNG	FH	Eff: Apr 11, 1984	1.770	C003787	G No	WI
Sub: A	WI		Exp: Apr 10, 1988	1.770	SPYGLASS RES		5.95200000
ACTIVE	DURBIN, WILLIAM	Ext: HBP	0.105	PENGROWTH EN			58.33400000
5.55000000	PENGROWTH EN			SIGNALTA RESOUR			35.71400000
			Total Rental:		0.00		
					PNG IN BOW_ISLAND		
			----- Well U.W.I. Status/Type -----			100/07-35-010-11-W4/00 SUSPENDED/GAS	
			----- Related Contracts -----				
			C002889 A JVAGMT			Mar 01, 1979	
			C003787 G POOL			Oct 03, 1975	
			P500530 A P&S			Jun 29, 2010	
			----- Well U.W.I. Status/Type -----			100/07-35-010-11-W4/00 SUSPENDED/GAS	
			----- Royalty / Encumbrances -----				
			Royalty Type LESSOR OVERRIDING ROYALTY			PNG	
			Product Type Sliding Scale Convertible			% of Prod/Sales	
			N N N			100.00000000 % of	
			Roy Percent: 15.00000000				
			Deduction: UNKNOWN				
			Gas: Royalty: Max: Min Pay: Div: Min:			Prod/Sales: Prod/Sales: Prod/Sales:	
			S/S OIL: Min: Other Percent:				
			Paid to: LESSOR (M)			DURBIN,WL	
			100.00000000				
			Paid by: WI (C)			SPYGLASS RES	
			5.95200000				
			PENGROWTH EN			58.33400000	
			SIGNALTA RESOUR			35.71400000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007828							
Sub: A							
100.00000000	PENGROWTH EN						
			Total Rental:	157.89			
Status	Dev:	Acres	Net	Undev:	Acres	Net	
DEVELOPED		112.780	6.713		0.000	0.000	
----- Well U.W.I. Status/Type -----							
100/07-35-010-11-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY PNG		Y	N	100.00000000 % of			
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:	WI	Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI		(C)			
ALBERTA DEPT.		SPYGLASS RES				5.95200000	
100.00000000		PENGROWTH EN				58.33400000	
		SIGNALTA RESOUR				35.71400000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(con'td)							
M007829			Total Rental:	0.00			C002889 A JVAGMT Mar 01, 1979
							C003787 G POOL Oct 03, 1975
Sub: A							PS00530 A P&S Jun 29, 2010
Status			Acres	Net	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED	Dev:		6.293	0.375 Undev:	0.000	0.000	100/07-35-010-11-W4/00 SUSPENDED/GAS
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000 % of			
Roy Percent:	15.00000000						
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:		Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: PAIDTO (R)		Paid by: WI (C)					
HERITAGE ROY	100.00000000	SPYGLASS RES	5.95200000				
		PENGROWTH EN	58.33400000				
		SIGNALTA RESOUR	35.71400000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007630							
Sub: A	Status	Acres	Net	Acres	Net		P500530 A P&S Jun 29, 2010 (I)
	DEVELOPED	Dev:	0.820	0.049 Undev:	0.000	0.000	
----- Well U.W.I. Status/Type -----							
100/07-35-010-11-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY PNG							
Product Type Sliding Scale Convertible % of Prod/Sales							
N N 100.00000000 % of							
Roy Percent: 15.00000000							
Deduction: UNKNOWN							
Gas: Royalty: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Other Percent: Paid to: PAIDTO (R) HERITAGE ROY 100.00000000							
Paid by: WI (C) SPYGLASS RES 5.95200000							
PENGROWTH EN 58.33400000							
SIGNALTA RESOUR 35.71400000							
M007631	PNG	CR	Eff: Apr 27, 1976	473.300	C003787 D No	WI	Area : RONALANE
Sub: A	WI		Exp: Apr 26, 1986	473.300	SPYGLASS RES	5.95200000	TWP 10 RGE 11 W4M SE35 PTN W35

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M007631							----- Well U.W.I. Status/Type ----- 100/07-35-010-11-W4/00 SUSPENDED/GAS
Sub: A							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	PNG	Y	N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to:	LESSOR (M)	Paid by:	WI	(C)			
ALBERTA DEPT.	100.00000000	SPYGLASS RES	5.95200000				
		PENGROWTH EN	58.33400000				
		SIGNALTA RESOUR	35.71400000				
----- Related Contracts -----							
C002889 A	JVAGMT	Mar 01, 1979 (I)					
C003787 G	POOL	Oct 03, 1975					
PS00530 A	P&S	Jun 29, 2010 (I)					
----- Well U.W.I. Status/Type -----							
100/07-35-010-11-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000	% of	
	Roy Percent:						
	Deduction:	UNKNOWN					
M007632	A	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:	
		S/S OIL: Min:		Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
Paid to:	PAIDTO (R)	Paid by:	WI	(C)			
HERITAGE ROY	100.00000000	SPYGLASS RES	5.95200000				
		PENGROWTH EN	58.33400000				
		SIGNALTA RESOUR	35.71400000				
----- Related Contracts -----							
C003787 I	POOL	Oct 03, 1975					
PS00530 A	P&S	Jun 29, 2010 (I)					
UA4028 D	UNIT	Nov 10, 1976					
UA4028	UNIT	Nov 10, 1976					
----- Well U.W.I. Status/Type -----							
100/07-35-010-11-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
	Other Percent:	Max:	Div:	Prod/Sales:			
	Paid to:	LESSOR (M)	Paid by:	WI	(C)		
	ALBERTA DEPT.	100.00000000	SPYGLASS RES	8.33400000			
			PENGROWTH EN	91.66600000			
SPECIAL NOTES PVE -							
THIS IS TR 4 IN SOUTH WINNIFFRED GAS UNIT							
Related Units							
Unit File No	Effective Date	Unit Name	Unit Operator				
UA4028	Nov 10, 1976	SOUTH WINNIFFRED GAS UNIT	PENGROWTH EN				
Sub: D	Tract Number: 4		Tract Part#: 23.70344000				
----- Related Contracts -----							
C003787 H	POOL	Oct 03, 1975					
PS00530 A	P&S	Jun 29, 2010 (I)					
----- Well U.W.I. Status/Type -----							
100/07-35-010-11-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
	Roy Percent:	STANDARD					
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
Paid to:	LESSOR (M)	Paid by:	WI	(C)			
ALBERTA DEPT.	100.00000000	SPYGLASS RES	8.33400000				
		PENGROWTH EN	91.66600000				
----- Related Contracts -----							
C003787 I	POOL	Oct 03, 1975					
PS00530 A	P&S	Jun 29, 2010 (I)					
UA4028 F	UNIT	Nov 10, 1976					
UA4028	UNIT	Nov 10, 1976					
----- Well U.W.I. Status/Type -----							
100/07-35-010-11-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M010835	A	Paid to: PAIDTO (R) HERITAGE ROY	100.00000000			Paid by: WI SPYGLASS RES PENGROWTH EN	(C)	8.334000000 91.666000000	
SPECIAL NOTES PVE - There is no lessor's royalty in this lease.									
MINERAL TAXES - Lessee to pay 100% tax when Lessor invoices Lessee.									
PRODUCTION % ALLOCATION - THIS IS PART OF TR 6 IN SOUTH WINNIFRED GAS UNIT									
Related Units									
Unit File No	Effective Date	Unit Name		Unit Operator					
UA4028	Nov 10, 1976	SOUTH WINNIFRED GAS UNIT		PENGROWTH EN					
Sub: F	Tract Number: 6			Tract Part#: 0.49147000					
Royalty / Encumbrances									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held	
(cont'd)										
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales				
LESSOR OVERRIDING ROYALTY			PNG	N	N	100.00000000 % of				
Roy Percent:										
Deduction:			NO							
Gas: Royalty:			Max:	Min Pay:	Div:	Prod/Sales:				
S/S OIL: Min:										
Other Percent:										
Paid to: PAIDTO (R)			100.00000000	Paid by: WI	(C)	8.334000000				
HERITAGE ROY				SPYGLASS RES		91.666000000				
				PENGROWTH EN						
SPECIAL NOTES PVE -										
There is no lessor's royalty in this lease.										
MINERAL TAXES -										
Lessee to pay 100% tax when Lessor invoices Lessee.										
M011791	PNG	PCP-FH	Eff: Feb 09, 1978	6.190	C003787 I No	WI	Area : RONALANE			
Sub: A	WI		Exp: Feb 08, 1978	6.190	SPYGLASS RES	8.334000000	TWP 10 RGE 11 W4M PTIN NE36			
ACTIVE	HSP M055803		Ext: UNINITIZED	0.516	PENGROWTH EN	91.666000000	(NO IN BOW ISLAND 'X			
	PENGROWTH EN						(UNINITIZED)			
100.000000000	PENGROWTH EN				Total Rental:	0.00				
Status			Acres	Net		Acres	Net	P&S Contracts		
DEVELOPED	Dev:	6.190	0.516	Undev:	0.000	0.000		C003787 I POOL Oct 03, 1975		
								PS00530 A P&S Jun 29, 2010		
								UA4028 F UNIT Nov 10, 1976		
								UA4028 UNIT Nov 10, 1976		
Royalty / Encumbrances			Product Type	Sliding Scale	Convertible	% of Prod/Sales				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held			
(cont'd)												
LESSOR OVERRIDING ROYALTY			PNG	N	N	100.00000000 % of						
Roy Percent:			NO									
Deduction:			NO									
M011791	A	Gas: Royalty:	Max:	Min Pay:	Div:	Prod/Sales:						
S/S OIL: Min:												
Other Percent:												
Paid to: PAIDTO (R)						Paid by: WI	(C)					
HERITAGE ROY			100.00000000			SPYGLASS RES	8.334000000					
						PENGROWTH EN	91.666000000					
SPECIAL NOTES PVE -												
There is no lessor's royalty in this lease.												
MINERAL TAXES -												
Lessee to pay 100% tax when Lessor invoices Lessee.												
PRODUCTION % ALLOCATION -												
THIS IS PART OF TR 6 IN SOUTH WINNIFRED GAS UNIT												
Related Units												
Unit File No		Effective Date		Unit Name		Unit Operator						
UA4028		Nov 10, 1976		SOUTH WINNIFRED GAS UNIT		PENGROWTH EN						
Sub: F		Tract Number: 6				Tract Part#: 0.49147000						
Royalty / Encumbrances												
Status DEVELOPED Dev: Acres 6.190 Net 0.516 Undev: 0.000 Acres 0.000 Net 0.000												
Related Contracts												
C003787 H		POOL		Oct 03, 1975								
PS00530 A		P&S		Jun 29, 2010 (I)								
UA4028		UNIT		Nov 10, 1976								
UA4028		UNIT		Nov 10, 1976								
Royalty Type												

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011791									
Sub: B	Status	Dev:	Acres	Net	Undev:	Acres	Net	PS00530 A	P&S Jun 29, 2010 (I)
	DEVELOPED		6.190	0.516		0.000	0.000		
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.000000000 % of					
Roy Percent:									
Deduction: NG									
Gas: Royalty:									
S-S Oil: Min:	Max:			Div: Prod/Sales:					
Other Percent:				Min: Prod/Sales:					
Paid to: PAIDTO (R)				Paid by: WI	(C)				
HERITAGE ROY	100.000000000			SPYGLASS RES		8.334000000			
				PENGROWTH EN		91.666000000			
SPECIAL NOTES PVE -									
There is no lessor's royalty in this lease.									
MINERAL TAXES -									
Lessee to pay 100% tax when Lessor invoices Lessee.									
Royalty / Encumbrances									
Royalty Type									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M013681									
Sub: A	Status		Acres	Net		Acres	Net		
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000		
Royalty / Encumbrances									
Royalty Type									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS									
Product Type									
Sliding Scale									
Convertible									
% of Prod/Sales									
100.00000000 % of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Max:									
Min Pay:									
Div:									
Min:									
Prod/Sales:									
Prod/Sales:									
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.00000000									
Paid by: WI									
SPYGLASS RES									
(M)									
100.00000000									
Area : BOW ISLAND									
TWP 10 RGE 12 W4M NW31, L5D									
10,15,16 SEC 31									
PNG BELOW BASE BOW_ISLAND TO									
BASE SAWTOOTH									
Total Rental: 392.00									
Status									
DEVELOPED									
Dev:									
Acres									
280.000									
Net									
280.000									
Undev:									
0.000									
Acres									
0.000									
Net									
0.000									
Related Contracts									
C008920 A P&S Nov 29, 2010 (I)									
Well U.W.I.									
Status/Type									
10315-31-010-12-W4/00 D&C/UNKNOWN									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Royalty Type									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS									
Product Type									
Sliding Scale									
Convertible									
% of Prod/Sales									
100.00000000 % of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Max:									
Min Pay:									
Div:									
Min:									
Prod/Sales:									
Prod/Sales:									
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.00000000									
Paid by: WI									
SPYGLASS RES									
(M)									
100.00000000									
Area : BOW ISLAND									
TWP 010 RGE 12 W4M L5D5 5, 6									
SEC 31									
PNG FROM BASE BOW_ISLAND TO									
BASE SAWTOOTH									
Total Rental: 112.00									
Status									
UNDEVELOPED									
Dev:									
Acres									
0.000									
Net									
0.000									
Undev:									
80.000									
Acres									
80.000									
Net									
80.000									
Related Contracts									
C008920 A P&S Nov 29, 2010 (I)									
Well U.W.I.									
Status/Type									
10315-31-010-12-W4/00 D&C/UNKNOWN									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.00000000									
Paid by: WI									
SPYGLASS RES									
(M)									
100.00000000									
Area : BOW ISLAND									
TWP 10 RGE 12 W4M SEC 32									
PNG TO BASE BOW_ISLAND									
-----Related Contracts-----									
C007546 A FOSOPT Jun 18, 1971									
C008335 A PURCHASE Nov 01, 2004									
Total Rental: 896.00									
Status Acres Net Undev: Acres Net									
UNDEVELOPED Dev: 0.000 0.000 640.000 320.000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:									
Other Percent: Min: Min: Prod/Sales:									
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.00000000									
Paid by: WI									
SPYGLASS RES									
(C)									
50.00000000									
50.00000000									
Area : RONALANE									

CS*EXPLORER Version: 9.10.04[illegible]

CS*EXPLORER Version: 9.10.04[illegible]CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006241	D	Deduction: STANDARD							
		Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD			
		Other Percent:		Min:		Prod/Sales: PROD			
	Paid to: ROY TO HARRIS,W	(C)	100.00000000	Paid by: ROY BY SPYGLASS RES	(C)	44.75000000			
				MCCHP		1.50000000			
				ASCENSUN OIL		53.75000000			
ROYALTY DEDUCTIONS -									
OYALTY SHALL BE CALCULATED ON THE SALE OF THE PETROLEUM SUBSTANCES AT THE WELLHEAD AFTER DEDUCTING SUCH DEDUCTIONS AS PERMITTED BY THE CROWN.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	UNKNOWN								
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:			Div:		Prod/Sales: PROD			
Other Percent:				Min:		Prod/Sales: PROD			
Paid to: LESSOR (M)				Paid by: PREPOOL I(C)					
ALBERTA DEPT.				100.00000000		44.75000000			
				ASCENSUN OIL		53.75000000			
				MCCHP		1.50000000			
SPECIAL NOTES PVE -									
S/S SEE POOLING AND JOINT OPERATING AGREEMENT (C-0903)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012719	PNG	CR	Eff: Nov 27, 1972	640.000	C007550 A No	WI			Area : BOW ISLAND
Sub: C	WI		Exp: Nov 26, 1982	640.000	SPYGLASS RES	29.50000000			TWP 10 RGE 13 W4M SEC 25
ACTIVE	30006		Ext: 15	188.800	ARC RESOURCES	1.50000000			PNG TO TOP BOW_ISLAND
	SPYGLASS RES				JOURNEY PRT	39.00000000			
100.00000000	ASCENSUN OIL				NAL RESOURCES	15.00000000			
					CHINOOK EN INC	11.25000000			
					TORRENCE	3.75000000			
Total Rental: 896.00									
Status									
UNDEVELOPED	Dev:		Acres	Net		Acres	Net		
			0.000	0.000	Undev:	640.000	188.800		
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:			Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: WI	(C)				
ALBERTA DEPT.				100.00000000		29.50000000			
						ARC RESOURCES	1.50000000		
						JOURNEY PRT	39.00000000		
						NAL RESOURCES	15.00000000		
						CHINOOK EN INC	11.25000000		
						TORRENCE	3.75000000		
Related Contracts									
C007550 A	JOA							Oct 08, 1986	
C008835 A	PURCHASE							Nov 01, 2004 (I)	
C008819 A	QUITCLAIM							Nov 01, 2010	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012719	PNG	CR	Eff: Nov 27, 1972	0.000	C007549 A Yes	WI			Area : BOW ISLAND
Sub: D	WI		Exp: Nov 26, 1982	0.000	SPYGLASS RES	25.00000000			TWP 10 RGE 13 W4M SEC 25
ACTIVE	30006		Ext: 15	0.000	ASCENSUN OIL	75.00000000			PET IN BOW_ISLAND
100.00000000	ASCENSUN OIL								
Total Rental: 0.00									
Related Contracts									
C007549 A	FARMOUT							Oct 18, 1974	
C008835 A	PURCHASE							Nov 01, 2004 (I)	
Status									
UNDEVELOPED	Dev:		Acres	Net		Acres	Net		
			0.000	0.000	Undev:	0.000	0.000		
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	OIL	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:			Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: WI	(C)				
ALBERTA DEPT.				100.00000000		25.00000000			
				ASCENSUN OIL		75.00000000			
M012265									
Sub: A	PNG	CR	Eff: Jan 29, 1975	640.000	C007253 A No	WI			Area : BOW ISLAND
ACTIVE	WI		Exp: Jan 26, 1985	640.000	SPYGLASS RES	92.24950000			TWP 10 RGE 13 W4M SEC 35
	37710		Ext: 15	590.397	BLUE SPRINGS EN	7.75000000			PNG TO BASE BOW_ISLAND
100.00000000	SPYGLASS RES		Ext: Dec 31, 2999						PNG TO BASE BOW_ISLAND TO BASE SAWTOOTH
Total Rental: 896.00									
Related Contracts									
C007253 A	F/O&OPT							Jan 08, 2001	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012265	PNG	CR	Eff: Nov 16, 2000	120.000	C007253 A No	WI			Area : BOW ISLAND
Sub: A	WI		Exp: Nov 15, 2005	120.000	SPYGLASS RES	92.24950000			TWP 10 RGE 13 W4M LSD 10, 15,
ACTIVE	0400110258		Ext: 15	110.699	BLUE SPRINGS EN	7.75000000			16 SEC 36
100.00000000	SPYGLASS RES								PNG BELOW BASE BOW_ISLAND TO BASE SAWTOOTH
Total Rental: 168.00									
Status									
DEVELOPED	Dev:		Acres	Net		Acres	Net		
			120.000	110.699	Undev:	0.000	0.000		
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:			Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: WI	(C)				
ALBERTA DEPT.				100.00000000		92.24950000			
						BLUE SPRINGS EN	7.75000000		
Related Contracts									
C007253 A	F/O&OPT							Jan 08, 2001	
C008817 A	P&S							May 21, 2003	
C008825 A	P&S							Aug 01, 2003 (I)	
C008920 A	P&S							Nov 29, 2010 (I)	
Well U.W.I.									
Status/Type									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

M011926	PNG	CR	Eff:	Sep 21, 1989	640,000		WI	RENTAL	Area: FINCASTLE
Sub: A	WING		Exp:	Sep 20, 1994	640,000	SPYGLASS RES	100,000,000.00	100,000,000.00	TWP P10 RGE 15 W4M 5
ACTIVE	0489090252		Ext:	15	640,000				PNG FROM SURFACE TO BASE OF
	SPYGLASS RES					Total Rental:	896.00		SECOND WHITE SPECKS
100.00000000	SPYGLASS RES								
									----- Related Contracts -----
Status			Acres		Net		Acres	Net	PS00531 P&S Oct 29, 2010
DEVELOPED	Dev:		640.000		Undev:		0.000	0.000	
									----- Well U.W.I. -----
									10007 05-010-15-W4/0 FLOWING GAS
----- Royalty / Encumbrances -----									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.000000000	% of	PROD			

MD11927	PNG	CR	Eff: Nov 02, 1989	640.000		WI	RENTAL	Area: FINCASTLE
Sub: A	WNG		Exp: Nov 01, 1994	640.000	SPYGLASS RES	100.00000000	100.00000000	TWP 010 R16 S15 W4M 6
ACTIVE	0489110007		Exp: 15	640.000				PNG FROM SURFACE TO BASE OF SECOND WHITE SPECKS
100.000000000	SPYGLASS RES				Total Rental:	896.00		
	SPYGLASS RES							
----- Related Contracts -----								
Status	Developed	Dev:	Acres	Net	Undev:	Acres	Net	
			640.000	640.000		0.000	0.000	P500531 P&S Oct 29, 2010
----- Well U.W.I. Status Type -----								
								10015-06-010-15-W-04 FLOWING GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE ROYALTYS ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S Oil: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100.00000000	SPYGLASS RES		88.88890000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales	----- Well U.W.J. -----	Status Type -----
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N	100.00000000	% of Prod Sales	100/05-07-10-15-W-40 FLOWING GAS	
Roy Percent:	100.00000000					
Deduction:	STANDARD					
Gas: Royalty:		Min Pay:		Prod Sales:		
S/S OIL: Min:	Max:	Div:		Prod Sales:		
Other Percent:		Min:		Prod Sales:		
Paid to: LESSOR (M)		Paid by: WI	(C)			
ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011922							
Sub: A							
ACTIVE	0490040483	Ext: 15	307.630				PNG TO BASE SECOND_WHITE_SPECKS
	SPYGLASS RES			Total Rental:	430.68		
100.00000000	SPYGLASS RES						
----- Related Contracts -----							
				P500531	P&S	Oct 29, 2010 (I)	
----- Well U.W.I. Status/Type -----							
				100/05-07-010-15-W4/00 FLOWING/GAS			
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: PAIDBY (R)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000				
GENERAL REMARKS - Mar 02, 2011							
CSS DSU: 48.125%							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M011929 PNG FH Eff: Feb 08, 1990 12.600 WI RENTAL Area : FINCASTLE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011929							
Sub: A							
ACTIVE	WI	Exp: Feb 07, 1991	12.600	SPYGLASS RES	100.00000000	100.00000000	TWP 10 RGE 15 W4M PTN E, NE SEC 7
	PSK M056052	Ext: HBP	12.600				(EXCLUDING COAL)
	SPYGLASS RES			Total Rental:	25.20		PNG FROM SURFACE TO BASE OF
100.00000000	PRAIRIESKY						SECOND WHITE SPECKS
----- Related Contracts -----							
				P500531	P&S	Oct 29, 2010 (I)	
----- Well U.W.I. Status/Type -----							
				100/05-07-010-15-W4/00 FLOWING/GAS			
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:	25.00000000						
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:	8.9000	Prod/Sales:			
Other Percent:		Div:		Prod/Sales:			
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)					
PRAIRIESKY	100.00000000	SPYGLASS RES	100.00000000				
TAKE IN KIND PVE - Mar 02, 2011							
YES							
LESSOR TO PROVIDE 30 DAYS WRITTEN NOTICE, LESSEE AT OWN COST WILL REMOVE							
SEDIMENT & WATER AND PROVIDE STORAGE FOR AT LEAST 10 DAYS							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
YES							
PRODUCTION DATA TO ACCOMPANY ROYALTY							
ROFR (CS CONVERSION) - Mar 02, 2011							
YES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011929	A	DEDUCTINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		NO DEDUCTIONS ALLOWED					
		ROYDET (CS CONVERSION) - Mar 02, 2011					
		YES					
		ROYALTY AS DETERMINED UNDER SUB-CLAUSE (A) OF CL 5 WITH RESPECT TO					
		NATURAL GAS SHALL NOT BE LESS THAN \$8.90 PER THOUSAND CUBIC METRES OF ALL					
		NATURAL GAS PRODUCED, SAVED AND MARKETED FROM THE DEMISED ESTATE					
		ROYALTY - Jul 21, 2014					
		COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY					
		ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS.					
		SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET					
		PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS.					
----- Related Contracts -----							
				P500531	P&S	Oct 29, 2010 (I)	
----- Well U.W.I. Status/Type -----							
				100/04-08-010-15-W4/00 FLOWING/GAS			
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011924	A	Deduction: STANDARD					
		Gas: Royalty:					
		S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:	
		Other Percent:		Div:		Prod/Sales:	
				Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: PAIDBY (R)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000		
GENERAL REMARKS - Mar 02, 2011							
CSS DSU: 23.86%							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
----- Related Contracts -----							
				P500531	P&S	Oct 29, 2010 (I)	
----- Well U.W.I. Status/Type -----							
				100/04-08-010-15-W4/00 FLOWING/GAS			
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:		Min Pay:		Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:		Prod/Sales:	
Paid to: LESSOR (M)				Min:		Prod/Sales:	
ALBERTA DEPT.			100.00000000			SPYGLASS RES	100.00000000
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M011930	PNG	FH	Eff: Jan 02, 1995	1.040		WI	Area : FINCASTLE
Sub: A	WRI		Exp: Jan 01, 1998	1.040	SPYGLASS RES	100.00000000	TWP 10 RGE 15 W4M PTN NE8
ACTIVE	SGL FEE	Ext: HBP		1.040			(PLAN GL-29)
100.00000000	SPYGLASS RES				Total Rental:	0.00	ALL PNG

----- Related Contracts -----							
P500531 P&S Oct 29, 2010 (I)							

----- Well U.W.I. Status/Type -----							
100/04-08-010-15-W4/00 FLOWING/GAS							

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent:	25.00000000						
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:		Div:		Prod/Sales:			
Other Percent:	Max:	Min:		Prod/Sales:			
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011930	A	SPYGLASS RES	100.00000000		SPYGLASS RES	100.00000000	
GENERAL REMARKS - Mar 02, 2011							
DSU: 0.16% (4-8 2WS GW) REASONABLE DEDUCTIONS							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
NO DEDUCTIONS							

M011931	FEE	FEE	Eff: Apr 28, 1995	300.000		WI	Area : FINCASTLE
Sub: A	WI		Exp: 300.000	SPYGLASS RES	100.00000000	RENTAL	TWP 10 RGE 15 W4M PTN W8
ACTIVE	ENERMARK		300.000				PNG FROM SURFACE TO BASEMENT
100.00000000	SPYGLASS RES				Total Rental:	0.00	

----- Related Contracts -----							
P500531 P&S Oct 29, 2010 (I)							

----- Well U.W.I. Status/Type -----							
100/04-08-010-15-W4/00 FLOWING/GAS							

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N		% of PROD			
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)					
CS CONV		100.00000000		CS CONV	100.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011931	A						
GENERAL REMARKS - Mar 02, 2011							
BM FEE SIMPLE LEASE NO LESSOR OVERRIDE							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
ENERMARK FEE SIMPLE LEASE NO LESSOR OVERRIDE							

M011932	NG	FH	Eff: Apr 25, 2000	26.950		WI	Area : FINCASTLE
Sub: A	WI		Exp: Apr 24, 2001	26.950	SPYGLASS RES	100.00000000	TWP 10 RGE 15 W4M PTN W, NE SEC 8
ACTIVE	PSK M062469	Ext: HBP		26.950			(EXCL COALBED METHANE TO BASE SECOND_WHITE_SPECKS)
100.00000000	SPYGLASS RES				Total Rental:	134.75	(NW: PLAN 2092AQ PARCELS C,D,G / W: PLAN 2092AQ RAILWAY / NE: PLAN RY21)

----- Related Contracts -----							
P500531 P&S Oct 29, 2010 (I)							

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	GAS	Y	N	100.00000000	% of PROD		
Roy Percent:	17.50000000						
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:	8.9000	Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)					
PRAIRIESKY		100.00000000		SPYGLASS RES	100.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011932	A	DEDUCTINT (CS CONVERSION) - Mar 02, 2011					
YES							
NO DEDUCTIONS							
ROYALTY - Jul 21, 2014							
COMMENCING NOVEMBER 2013 PRODUCTION: ENCANIA WILL ALLOW SPYGLASS TO PAY ROYALTIES TO ENCANIA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS. SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANIA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS.							

M005677	PNG	CR	Eff: Mar 07, 1991	160.000	C002505 A No	WI	Area : TABER
Sub: A	RI		Exp: Mar 06, 1998	160.000	NEO EXPLORATION	100.00000000	TWP 10 RGE 16 W4M SW9
ACTIVE	0491030014	Ext: 15		0.000			NG TO BASE SECOND_WHITE_SPECKS
100.00000000	SPYGLASS RES				Total Rental:	224.00	

----- Related Contracts -----							
C002505 A POPARFD Oct 01, 1992							
C002754 A P&S Mar 31, 1998 (I)							
P500530 A P&S Jun 29, 2010 (I)							

----- Well U.W.I. Status/Type -----							
102/15-09-010-16-W4/00 SUSPENDED/GAS							
100/02-09-010-16-W4/00 SUSPENDED/GAS							
103/15-09-010-16-W4/00 SUSPENDED/GAS							

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
<Linked> LESSOR OVERRIDING ROYALTY	GAS	N		75.00000000	% of PROD		
Roy Percent:	15.00000000						
Deduction:	YES						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005677	A	Paid to: ROY TO (C)				Paid by: WI (C)			
		SPYGLASS RES	66.67000000			NEO EXPLORATION	100.00000000		
		FREEHOLD PART	28.33000000						
		SAPPHIRE	2.50000000						
		MARYANNE	2.50000000						
ROYALTY DEDUCTIONS -									
THE DEDUCTION OF GATHERING & PROCESSING COSTS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED FOR CROWN LEASES BY THE REGULATIONS. THE MINIMUM MONTHLY ORR PAYABLE BY FARMEE TO FORMOR WITH RESPECT TO FARMORS SHARE OF NATURAL GAS SHALL BE CALCULATED ON A VALUE WHICH IS NOT LESS THAN 60% OF THE MONTHLY GROSS PROCEEDS RECEIVED FROM THE SALE OF SUCH SHARE OR 15 CENTS PER 1000 CUBIC FEET.									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of	PROD			
Roy Percent:	UNKNOWN								
Deduction:									
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		PROD			
Other Percent:		Min:		Prod/Sales:		PROD			
Paid to: LESSOR (M)									
ALBERTA DEPT.									
Paid by: WI (C)									
NEO EXPLORATION									
100.00000000									
M005677	PNG	CR	Eff: Mar 07, 1991	0.000		WI			Area : TABER
Sub: B	WI		Exp: Mar 06, 1996	0.000	SPYGLASS RES	100.00000000			TWP 010 RGE 16 W4M SW9
ACTIVE	0491030014		Ext: 15	0.000					PET TO BASE SECOND_WHITE_SPECKS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005677									
Sub: B	SPYGLASS RES								
100.00000000									
Count Acreage = No									
Total Rental: 0.00									
Status	Acres	Net							
UNDEVELOPED	Dev:	0.000	0.000	Undev:	Acres	Net			Related Contracts
									C002754 A P&S Mar 31, 1996 (I)
									PS00530 A P&S Jun 29, 2010 (I)
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of	PROD			
Roy Percent:									
Deduction:	UNKNOWN								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		PROD			
Other Percent:		Min:		Prod/Sales:		PROD			
Paid to: LESSOR (M)									
ALBERTA DEPT.									
Paid by: WI (M)									
SPYGLASS RES									
100.00000000									
M005678	PNG	CR	Eff: Mar 07, 1991	160.000	C002505 A No	WI			Area : TABER
Sub: A	RI		Exp: Mar 06, 1996	160.000	NEO EXPLORATION	100.00000000			TWP 10 RGE 16 W4M NE9
ACTIVE	0491030016		Ext: 15	0.000					NG TO BASE SECOND_WHITE_SPECKS
Total Rental: 224.00									
100.00000000	SPYGLASS RES								
Status									
DEVELOPED	Dev:	Acres	Net						Related Contracts
		160.000	0.000	Undev:	Acres	Net			C002505 A P&S Mar 31, 1996 (I)
									PS00530 A P&S Jun 29, 2010 (I)

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005678	A								
Royalty / Encumbrances									
----- Wait U.W.I. Status Type -----									
10215-09-010-16-W4/00 SUSPENDED/GAS									
100102-09-010-16-W4/00 SUSPENDED/GAS									
10315-09-010-16-W4/00 SUSPENDED/GAS									
<Linked> Royalty Type									
C002505 A GROSS OVERRIDING ROYALTY									
15.00000000									
Product Type									
GAS									
Sliding Scale									
N									
Convertible									
N									
% of Prod/Sales									
75.00000000									
Roy Percent:									
YES									
Deduction:									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: ROY TO (C)									
SPYGLASS RES									
FREEHOLD PART									
SAPPHIRE									
MARYANNE									
66.67000000									
28.33000000									
2.50000000									
2.50000000									
Paid by: WI (C)									
NEO EXPLORATION									
100.00000000									
ROYALTY DEDUCTIONS -									
THE DEDUCTION OF GATHERING & PROCESSING COSTS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED FOR CROWN LEASES BY THE REGULATIONS. THE MINIMUM MONTHLY ORR PAYABLE BY FARMEE TO FORMOR WITH RESPECT TO FARMORS SHARE OF NATURAL GAS SHALL BE CALCULATED ON A VALUE WHICH IS NOT LESS THAN 60% OF THE MONTHLY GROSS PROCEEDS RECEIVED FROM THE SALE OF SUCH SHARE OR 15 CENTS PER 1000 CUBIC FEET.									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of	PROD			
Roy Percent:	UNKNOWN								
Deduction:									
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		PROD			
		Min:		Prod/Sales:		PROD			

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Min:			Prod/Sales: PROD			
Paid to: LESSOR (M)			Paid by: WI			(C)			
ALBERTA DEPT.			NEO EXPLORATION			100.00000000			
100.00000000									
M005678	PNG	CR	Eff: Mar 07, 1991	0.000		WI			Area : TABER
Sub: B	WI		Exp: Mar 06, 1996	0.000	SPYGLASS RES	100.00000000			TWP 010 RGE 16 W4M NE9
ACTIVE	0491030016		Ext: 15	0.000					PET TO BASE SECOND_WHITE_SPECKS
SPYGLASS RES									
Total Rental: 0.00									
100.00000000	SPYGLASS RES								
Count Acreage = No									
-----Related Contracts-----									
C002754 A P&S Mar 31, 1996									
PS00530 A P&S Jun 29, 2010									
Status									
UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net			
		0.000	0.000			0.000			
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	YALL PRODUCTS	Y	N	100.00000000	% of	PROD			
Roy Percent:									
Deduction:	UNKNOWN								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		PROD			
Other Percent:		Min:		Prod/Sales:		PROD			
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.00000000									
Paid by: WI (M)									
SPYGLASS RES									
100.00000000									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code																
File Status	Int Type / Lse No/Name		Gross																			
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*																
M005846	PNG	CR	Eff: Mar 07, 1991	160.000	C002505 A No	WI																
Sub: A	RI		Exp: Mar 06, 1996	160.000	NEO EXPLORATION	100.00000000																
ACTIVE	04/01030015		Ext: 15	0.000																		
100.00000000	NEO EXPLORATION				Total Rental:	224.00																
100.00000000	TAGA NORTH LTD																					
----- Related Contracts -----																						
C002505 A	POPARFO	Oct 01, 1992																				
C002754 A	P&S	Mar 31, 1998 (I)																				
P500530 A	P&S	Jun 29, 2010 (I)																				
----- Well U.W.I. Status/Type -----																						
102/15-09-010-16-W4/00	SUSPENDED/GAS																					
100/02-09-010-16-W4/00	SUSPENDED/GAS																					
103/15-09-010-16-W4/00	SUSPENDED/GAS																					
Royalty / Encumbrances																						
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales																		
C002505 A GROSS OVERRIDING ROYALTY	GAS	N	N	75.00000000	% of PROD																	
Roy Percent:	15.00000000																					
Deduction:	YES																					
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:	PROD																	
S/S OIL: Min:			Div:	Prod/Sales:	PROD																	
Other Percent:			Min:	Prod/Sales:	PROD																	
Paid to: ROY TO	(C)		Paid by: WI	(C)																		
SPYGLASS RES		66.67000000	NEO EXPLORATION	100.00000000																		
FREEHOLD PART		28.33000000																				
SAPPHIRE		2.50000000																				
MARYANNE		2.50000000																				
ROYALTY DEDUCTIONS -																						
THE DEDUCTION OF GATHERING & PROCESSING COSTS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED FOR CROWN LEASES BY THE REGULATIONS. THE MINIMUM MONTHLY ORR PAYABLE BY FARMEE TO FORMOR WITH RESPECT TO FARMOR'S SHARE OF NATURAL GAS SHALL BE CALCULATED ON A VALUE WHICH IS NOT LESS THAN 60% OF THE MONTHLY GROSS PROCEEDS RECEIVED FROM THE SALE OF SUCH SHARE OR 15 CENTS																						

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M005846

A

PER 1000 CUBIC FEET.

Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N	100.000000000 % of PRIO
Roy Percent:			
Deduction:	UNKNOWN		
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales: PRIO
Other Percent:		Min:	Prod/Sales: PRIO
Paid to: LESSOR (M)		Paid by: WI	(C)
ALBERTA DEPT.	100.00000000	NEO EXPLORATION	100.00000000

M005847

PNG

FH

Eff: Sep 01, 1992

160.000

C002505 A No

WI

Area: TABER

Sub: A

RI

Exp: Dec 31, 1992

160.000

NEO EXPLORATION

100.000000000

C002754 A

P&S

Ext: HSB

0.000

224.00

Mar 31, 1998

ACTIVE

PRARIESKY

NEO EXPLORATION

100.000000000

P500530 A

P&S

NEO EXPLORATION

100.000000000

Jun 29, 2010

NG TO BASE SEEN, WHITE, SPECKS

----- Related Contracts -----

C002505 A POARFO Oct 01, 1992

C002754 A P&S Mar 31, 1998

P500530 A P&S Jun 29, 2010

----- Well U.W.I. Status/Type -----

102/15-09-010-16-W4/00 SUSPENDED/GAS

100/02-09-010-16-W4/00 SUSPENDED/GAS

103/15-09-010-16-W4/00 SUSPENDED/GAS

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C002505 A GROSS OVERRIDING ROYALTY	GAS	N	N	75.00000000	% of PROD				
Roy Percent:	15.00000000								

Report Date: Apr 27, 2016		SPYGLASS RESOURCES CORP.							
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SCHEDULE A - LANDS & PNG RIGHTS									
		Exposure		Oper./Cont. ROFR		DOI Code			
File Number		Gross							
File Status		Net		DoI Partner(s)		* *			
Mineral Int									
(cont'd)									
M005847		A		Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S Oil: Min:		Div:		Prod/Sales: PROD			
		Other Percent:		Min:		Prod/Sales: PROD			
		Max:							
		Paid to: ROY TO		Paid by: WI		(C)			
		SPYGLASS RES		NEO EXPLORATION		100.00000000			
		FREEHOLD PART							
		SAPPHIRE							
		MARYANNE							
ROYALTY DEDUCTIONS -									
THE DEDUCTION OF GATHERING & PROCESSING COSTS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED FOR CROWN LEASES BY THE REGULATIONS. THE MINIMUM MONTHLY ORR PAYABLE BY FARMEE TO FORMOR WITH RESPECT TO FARMOR'S SHARE OF NATURAL GAS SHALL BE CALCULATED ON A VALUE WHICH IS NOT LESS THAN 60% OF THE MONTHLY GROSS PROCEEDS RECEIVED FROM THE SALE OF SUCH SHARE OR 15 CENTS PER 1000 CUBIC FEET.									
Royalty / Encumbrances									
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales	
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS		Y		N		100.00000000 % of PROD	
Roy Percent:									
Deduction:		UNKNOWN							
Gas: Royalty:				Min Pay:				Prod/Sales:	
S/S Oil: Min:		Max:		Div:				Prod/Sales: PROD	
Other Percent:				Min:				Prod/Sales: PROD	
		Paid to: LESSOR (M)		Paid by: WI		(C)			
		PRAIRIESKY		NEO EXPLORATION		100.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006202									
Sub: B	WI								
ACTIVE	0488100252	Exp: Oct 19, 1993	320.000	SPYGLASS RES		100.00000000			TWP 10 RGE 16 W4M N12
	Ext: 15		320.000						NG FROM TOP SURFACE TO BASE
	DRAKE			Total Rental:	448.00				SECOND, WHITE SPECKS
100.00000000	SPYGLASS RES								
----- Related Contracts -----									
	Status		Acres	Net	Undev:	Acres	Net		
	DEVELOPED	Dev:	320.000	320.000		0.000	0.000		
----- Well U.W.I. StatusType -----									
Royalty / Encumbrances									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of PROD			
	Roy Percent:								
	Deduction:	UNKNOWN							
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:	PROD			
	Other Percent:		Div:		Prod/Sales:	PROD			
	Paid to: LESSOR (M)		Paid by: WI	(C)					
	ALBERTA DEPT.		100.00000000		SPYGLASS RES	100.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011922									
Sub: A		Status	Acres	Net	Undev:	Acres	Net		
	DEVELOPED	Dev:	311.130	311.130		0.000	0.000		PS00531 P&S Oct 29, 2010 (I)
----- Well U.W.I. StatusType -----									
Royalty / Encumbrances									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of PROD			
	Roy Percent:								
	Deduction:	STANDARD							
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:	PROD			
	Other Percent:		Div:		Prod/Sales:	PROD			
	Paid to: LESSOR (M)		Paid by: PAIDBY	(R)					
	ALBERTA DEPT.		100.00000000		SPYGLASS RES	100.00000000			
GENERAL REMARKS - Mar 02, 2011									
CS: DSU - 48.61%									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									

M011928	PNG	CR	Eff: Feb 08, 1990	8.870	SPYGLASS RES		WI	RENTAL	Area : FINCASTLE
Sub: A	WI	Exp: Feb 07, 1991	8.870			100.00000000	100.00000000		TWP 10 RGE 16 W4M S SEC 12
ACTIVE	PSK M156053	Ext: HBP	8.870						(EXCL COAL)
	SPYGLASS RES			Total Rental:	17.74				PNG FROM SURFACE TO BASE OF
100.00000000	PRAIRIESKY								SECOND WHITE SPECKS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011928									
Sub: A		Status	Acres	Net	Undev:	Acres	Net		
	DEVELOPED	Dev:	8.870	8.870		0.000	0.000		----- Related Contracts -----
									PS00531 P&S Oct 29, 2010 (I)
----- Well U.W.I. StatusType -----									
Royalty / Encumbrances									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
	Roy Percent:	25.00000000							
	Deduction:	UNKNOWN							
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay:	8.9000	Prod/Sales:	PROD			
	Other Percent:		Div:	8.9000	Prod/Sales:	PROD			
	Paid to: LESSOR (M)		Paid by: PAIDBY	(R)					
	PRAIRIESKY		100.00000000		SPYGLASS RES	100.00000000			
GENERAL REMARKS - Mar 02, 2011									
LR: DSU 1.30% (6-12 GASWELL)									
TAKE IN KIND PVE - Mar 02, 2011									
YES									
LESSOR TO PROVIDE 30 DAYS WRITTEN NOTICE, LESSEE AT OWN COST WILL REMOVE									
SEDIMENT & WATER AND PROVIDE STORAGE FOR AT LEAST 10 DAYS									
TAKEOVER (CS CONVERSION) - Mar 02, 2011									
YES									
SURRENDER (CS CONVERSION) - Mar 02, 2011									
YES									
WELLINFO (CS CONVERSION) - Mar 02, 2011									
YES									
PRODUCTION DATA TO ACCOMPANY ROYALTY									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011928	A								
		ROFR (CS CONVERSION) - Mar 02, 2011							
		YES							
		DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
		YES							
		NO DEDUCTIONS							
		ROYDET (CS CONVERSION) - Mar 02, 2011							
		YES							
		ROYALTY AS DETERMINED UNDER SUB-CLAUSE (A) OF CL 5 WITH RESPECT TO							
		NATURAL GAS SHALL NOT BE LESS THAN \$8.90 PER THOUSAND CUBIC METRES OF ALL							
		NATURAL GAS PRODUCED, SAVED AND MARKETED FROM THE DEMISED ESTATE							
		ROYALTY - Jul 21, 2014							
		COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY							
		ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS.							
		SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET							
		PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS.							
----- Related Contracts -----									
M006293	PNG	CR	Eff: Aug 28, 1980	640.000	C003262 O No		WI	Area : TABER	
Sub: A	RI	Exp: Aug 27, 1985	640.000	TUSCANY ENERGY		50.00000000			TWP 10 RGE 18 W4M 13
ACTIVE	0480080104	Ext: 15	0.000	CDN NAT RESOURC		50.00000000			PNG TO TOP BOW ISLAND
	CDN NAT RESOURC								
100.00000000	SPYGLASS RES			Count Acreage =	No		Total Rental:		
							0.00		
	Status		Acres	Net	Undev:	Acres	Net		
	DEVELOPED	Dev:	640.000	0.000		0.000	0.000		
Royalty / Encumbrances									
	-Linked- Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTIES	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max: Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI TUSCANY ENERGY CON NAT RESOURCES	(C)	50.00000000 50.00000000 50.00000000

Related Contracts		
C002415 A	P&S	Mar 25, 2002 (I)
C003105 B	RETROJOA	Aug 01, 1999
C003262 N	FARMOUT	Oct 09, 2001 (I)
PS00530 A	P&S	Jun 29, 2010 (I)

C002415 A	P&S	Mar 25, 2002 (I)
C003105 B	RETROJOA	Aug 01, 1999
C003262 N	FARMOUT	Oct 09, 2001 (I)
PS00530 A	P&S	Jun 29, 2010 (I)

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
G.S. Royalty:		Min Pay:		Prod/Sales:
S/S Oil: Min:	Max:	Dir:		Prod/Sales:
Paid to: LESSOR (M)	100.000000000	Paid by: WII (C)		
ALBERTA DEPT.		SPVGLASS RES	12.162162000	
		BAYTEX ENERGY	26.575698000	
		TUSCANV ENERGY	31.581073000	
		CDN NAT RESOURCE	31.581073000	

		Royalty / Encumbrances			
Yally Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
ROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:	3.00000000				
Deduction:	YES				
Gas: Royalty:			Min Pay:		Prod/Sales:
S/S OIL: Min:		Max:	Div:		Prod/Sales:
Other Percent:			Min:		Prod/Sales:
Paid to: PDTO	(C)		Paid by: WI	(C)	
SP/GLASS RES	100.00000000		CDN NAT RESOURCE		100.00000000

Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
OVERRIDING ROYALTY Percent: 3.00000000 duction: YES	ALL PRODUCTS	N	N	100.00000000 % of PROD
Royalty: Oil: Min: ner Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:
to: PDT0 (C)	GLASS RES	Paid by: WI (C) CON NAT RESOURC		100.00000000

Licensee	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
C006896 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 3.00000000					
Deduction: YES					
Case Royalty:		Min Pay:			Prod Sales:
S/S OIL: Min:		Div:			Prod Sales:
Other Percent:		Min:			Prod Sales:
Paid to: POTO (C)		Paid by: WI (C)			
SPYGLASS RES	100.00000000	CDN NAT RESOURC			100.00000000
ROYALTY DEDUCTIONS - Mar 02, 2011					
YES					
18% OF SALE VALUE AT POINT OF DELIVERY					
TAKE IN KIND PVE - Mar 02, 2011					
YES					
30 DAYS NOTICE					
TAKEOVER (CS CONVERSION) - Mar 02, 2011					
NO					

(cont'd)

M011898	A	SURRENDER (CS CONVERSION) - Mar 02, 2011 YES 60 DAYS NOTICE; 30 DAYS REPLY INSURANCE (CS CONVERSION) - Mar 02, 2011 YES ROFR (CS CONVERSION) - Mar 02, 2011 NO DEDUCTIBLE (CS CONVERSION) - Mar 02, 2011 YES
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M011898 A SURRENDER (CS CONVERSION) - Mar 02, 2011
YES
60 DAYS NOTICE; 30 DAYS REPLY
INSURANCE (CS CONVERSION) - Mar 02, 2011
YES
ROFR (CS CONVERSION) - Mar 02, 2011
NO
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES

DEDUCTIBLE

ROYDET (CS CONVERSION) - Mar 02, 2011

YES

DEDUCTIONS AS ABOVE OF 18% OF SALE VALUE AT POINT OF DELIVERY WHICHEVER IS LESSER SUM

ROYPOINT (CS CONVERSION) - Mar 02, 2011

YES

POINT OF SALE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWD SLIDING SCALE ROYALTYS ALL PRODUCTS	Y	N	100.00000000%	% of PROD
Reduction:				
Deduct: STANDARD				
Gas Royalty:				
S/S Oil: Min:	Max:	Min Roy:	Div:	Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)				
ALBERTA DEPT,		100.00000000	Paid by: WI (C)	
			CDN NAT RESSOURC	100.00000000

DEDUCTNT (CS CONVERSION) - Mar 02, 2011

YES

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M011998 A CROWN DEDUCTIONS

M011898 PNG CR Eff: Nov 22, 1973 0.000 C006896 A No WI
Sub: B RI Exp: Nov 21, 1983 0.000 CDN NAT RESOURC 100.00000000
ACTIVE 33179 Ext: 15 0.000
CDN NAT RESOURC
100.00000000 CNRL Total Rental: 0.00

----- Related Contracts -----
C006896 A OP&ROY Jul 10, 1974
C006896 D OP&ROY Jul 10, 1974 (I)
P500531 P&S Oct 29, 2010 (I)

----- Wait U.W.I. Status Type -----
100/02-20-010-18-W4/00 SUSPENDED/GAS
100/04-20-010-18-W4/00 SUSPENDED/OIL
100/04-20-010-18-W4/02 SUSPENDED/OIL
100/05-20-010-18-W4/00 PUMPING/OIL
100/06-20-010-18-W4/00 PUMPING/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C006896 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 3.00000000				
Deduction: YES				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PDTO (C) 100.00000000
SPYGLASS RES
Paid by: WI (C)
CDN NAT RESOURC 100.00000000

ROYALTY DEDUCTIONS - Mar 02, 2011
YES
18% OF SALE VALUE AT POINT OF DELIVERY

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M011998 B TAKE IN KIND PVE - Mar 02, 2011

YES
30 DAYS NOTICE
TAKEOVER (CS CONVERSION) - Mar 02, 2011
NO
SURRENDER (CS CONVERSION) - Mar 02, 2011
YES
60 DAYS NOTICE; 30 DAYS REPLY
INSURANCE (CS CONVERSION) - Mar 02, 2011
YES
ROFR (CS CONVERSION) - Mar 02, 2011
NO
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
COST OF TRANSPORTING AND PROCESSING AND TREATING TO MAKE MARKETABLE ARE DEDUCTIBLE
ROYDET (CS CONVERSION) - Mar 02, 2011
YES
DEDUCTIONS AS ABOVE OF 18% OF SALE VALUE AT POINT OF DELIVERY WHICHEVER IS LESSER SUM
ROYPOINT (CS CONVERSION) - Mar 02, 2011
YES
POINT OF SALE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY OIL	OIL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M) 100.00000000
ALBERTA DEPT.
Paid by: WI (C)
CDN NAT RESOURC 100.00000000

DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
CROWN DEDUCTIONS

M011898 PNG CR Eff: Nov 22, 1973 320.000 C006896 C No BPEN
Sub: C RI Exp: Nov 21, 1983 320.000 TUSCANY ENERGY 100.00000000
ACTIVE 33179 Ext: 15 0.000
CDN NAT RESOURC
100.00000000 CNRL Total Rental: 448.00

----- Related Contracts -----
C006896 C OP&ROY Jul 10, 1974
P500531 P&S Oct 29, 2010 (I)

----- Wait U.W.I. Status Type -----
100/08-21-010-18-W4/00 SUSPENDED/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C006896 C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 3.00000000				
Deduction: YES				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PDTO (C) 100.00000000
SPYGLASS RES
Paid by: BPEN (C)

ROYALTY DEDUCTIONS - Mar 02, 2011
YES
18% OF SALE VALUE AT POINT OF DELIVERY

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M011998 C SPYGLASS RES 100.00000000 TUSCANY ENERGY 100.00000000

ROYALTY DEDUCTIONS - Mar 02, 2011
YES
18% OF SALE VALUE AT POINT OF DELIVERY
TAKE IN KIND PVE - Mar 02, 2011
YES
30 DAYS NOTICE
TAKEOVER (CS CONVERSION) - Mar 02, 2011
NO
SURRENDER (CS CONVERSION) - Mar 02, 2011
YES
60 DAYS NOTICE; 30 DAYS REPLY
INSURANCE (CS CONVERSION) - Mar 02, 2011
YES
ROFR (CS CONVERSION) - Mar 02, 2011
NO
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
COST OF TRANSPORTING AND PROCESSING AND TREATING TO MAKE MARKETABLE ARE DEDUCTIBLE
ROYDET (CS CONVERSION) - Mar 02, 2011
YES
DEDUCTIONS AS ABOVE OF 18% OF SALE VALUE AT POINT OF DELIVERY WHICHEVER IS LESSER SUM
ROYPOINT (CS CONVERSION) - Mar 02, 2011
YES
POINT OF SALE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	ALL PRODUCTS	Y	N	100.00000000 % of PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011898	C	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT.	STANDARD Max: 100.00000000	Min Pay: Div: Min: BPEN (C) TUSCANY ENERGY		Prod/Sales: Prod/Sales: Prod/Sales: 100.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							
M012216	PNG	CR	Eff: Nov 22, 1973 Exp: Nov 21, 1993 Ext: 15	320.000 320.000 0.000	C007173 A CDN NAT RESOURC	W1 100.00000000	Area: TABER TWP 10 RGE 18 W4M W 30 PNG TO BASE SECOND, WHITE, SPECKS
ACTIVE	33180						
100.00000000	CNRL						
Total Rental: 448.00							
----- Related Contracts -----							
C007173 A ROYALTY Nov 25, 1983							
C008818 A P&S Oct 15, 2002 (I)							
----- Well U.W.I. Status/Type -----							
100/06-30-010-18-W4/00 ABD ZONE/OIL							
100/06-30-010-18-W4/02 FLOWING/GAS							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007173 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.000000000 % of SALES							
Roy Percent: 10.000000000							
Deduction: YES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012216	A	Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: ROY TO (C) SPYGLASS RES CDN NAT RESOURC WILLISCHILD ENE	5.32/1000M3 5.32/1000M3 25.00000000 50.00000000 25.00000000	Min Pay: Div: Min: W1 (C) CDN NAT RESOURC		Prod/Sales: SALES Prod/Sales: Prod/Sales: SALES 100.00000000	
ROYALTY DEDUCTIONS - Jan 18, 2007 DEDUCTIONS: TREATING & TRANSPORTATION GATHERING, PROCESSING SIMILAR TO CRN ALLOWABLE.							
GENERAL REMARKS - Jan 18, 2007 TRK NOTICE - 45 DAYS FOR CRUDE OIL, 12 MONTHS NATURAL GAS, 10 DAYS TANKAGE FOR CRUDE OIL & 5 DAYS ACCUMULATION FLUID HYDROCARBONS FOR ROYALTY OWNER. RESIDUE GAS TO BE DELIVERED AT POINT OF DELIVERY DOWNSTREAM FROM PROCESSING PLANT. ROYALTY OWNER ENTITLED TO WELL INFORMATION.							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N % of							
Roy Percent: STANDARD							
Deduction: Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) Alberta Dept. 100.000000000 Paid by: W1 (C) CDN NAT RESOURC 100.000000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M016481	PNG	FH	Eff: Mar 27, 1998 Exp: Mar 26, 2001 Ext: H&P	161.750 161.750 0.000	C006908 B No BAYTEX ENERGY	W1 100.00000000	Area: TURIN TWP 10 RGE 19 W4M NW19 PNG TO BASE SHLUNDA EXCLUDING NG IN BOW ISLAND
ACTIVE	MCMAHON1						
100.00000000	CDN NAT RESOURC						
BAYTEX ENERGY							
Total Rental: 640.00							
----- Related Contracts -----							
C006908 B ASSIGN/ROY Apr 16, 1974							
----- Well U.W.I. Status/Type -----							
100/06-19-010-19-W4/00 FLOWING/GAS							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006908 B NONCONVERTIBLE QRR ALL PRODUCTS N N 100.000000000 % of PROD							
Roy Percent: 3.000000000							
Deduction: YES							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: ROY TO (C) SPYGLASS RES 100.000000000 Paid by: W1 (C) BAYTEX ENERGY 100.000000000							
ROYALTY DEDUCTIONS - Mar 02, 2011 MAY DEDUCT ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION, PROCESSING AND TREATING OR 18% OF THE SALE VALUE WHICHEVER IS THE LESSER TAKE IN KIND - CLAUSE 3, ASSIGNOR ON 30 DAYS WRITTEN NOTICE TO ASSIGNEE MAY TAKE SUCH ROYALTY IN KIND.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.000000000 % of PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M016481	A	Roy Percent: 15.00000000 Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: PAID TO (R) MCMAHON FI	15.00000000 Max: 100.00000000	Min Pay: Div: Min: W1 (C) BAYTEX ENERGY		Prod/Sales: Prod/Sales: Prod/Sales: 100.00000000	
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY - DSU: 100%							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006908 C ASSIGN/ROY Apr 16, 1974							
----- Well U.W.I. Status/Type -----							
100/09-19-010-19-W4/00 SUSPENDED/GAS							
----- Related Contracts -----							
C006908 C ASSIGN/ROY Apr 16, 1974							
----- Well U.W.I. Status/Type -----							
100/09-19-010-19-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006908 C NONCONVERTIBLE QRR ALL PRODUCTS N N 100.000000000 % of PROD							
Roy Percent: 3.000000000							
Deduction: YES							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: ROY TO (C) SPYGLASS RES 100.000000000 Paid by: W1 (C) BAYTEX ENERGY 100.000000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Max:	Div:		Prod/Sales:			
Paid to: ROY TO (C)				Min:		Prod/Sales:			
SPYGLASS RES			100.00000000		CDN NAT RESOURC		100.00000000		
ROYALTY DEDUCTIONS - Mar 02, 2011									
MAY DEDUCT ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION, PROCESSING AND TREATING OR 18% OF THE SALE VALUE WHICHEVER IS THE LESSER									
TAKE IN KIND - Mar 02, 2011									
CLAUSE 3. ASSIGNOR ON 30 DAYS WRITTEN NOTICE TO ASSIGNEE MAY TAKE SUCH ROYALTY IN KIND.									
M016481	B	Royalty / Encumbrances							
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales	
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS		N		N		100.00000000 % of PROD	
Roy Percent:		15.00000000							
Deduction:		STANDARD							
Gas: Royalty:				Min Pay:				Prod/Sales:	
S/S OIL: Min:				Div:				Prod/Sales:	
Other Percent:				Min:				Prod/Sales:	
Paid to: PAIDTO (R)						W1 (C)			
MCMAHON FI		100.00000000				CDN NAT RESOURC		100.00000000	
GENERAL REMARKS - Mar 02, 2011									
LESSOR ROYALTY DSU: 100%									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M016481	PNG	FH	Eff: Mar 27, 1998	0.000	C006908 D No	WI	Area : TURIN		
Sub: C	RI		Exp: Mar 26, 2001	0.000	BAYTEX ENERGY	100.00000000	TWP 10 RGE 19 W4M NW1'S		
ACTIVE	MCMAHON1			0.000			PNG BELOW BASE SHUNDA		
100.00000000	CDN NAT RESOURC			Total Rental: 0.00					
	BAYTEX ENERGY		Count Acreage = No						
----- Related Contracts -----									
	Status		Acres	Net		Acres		Net	C006908 D ASSIGN/PROY Apr 18, 1974
	Dev:		0.000	0.000	Undev:	0.000		0.000	

Royalty / Encumbrances									
<Linked> Royalty Type									
C006908 D NONCONVERTIBLE QRR	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
Roy Percent: 3.00000000	ALL PRODUCTS	N	N	100.00000000 % of PROD					
Deduction: YES									
Gas: Royalty:	Max:	Min Pay:	Div:	Prod/Sales:					
S/S OIL: Min:		Min:		Prod/Sales:					
Other Percent:				Prod/Sales:					
Paid to: ROY TO (C)		Paid by: WI	(C)						
SPYGLASS RES	100.00000000	BAYTEX ENERGY	100.00000000						
ROYALTY DEDUCTIONS - Mar 02, 2011									
MAY DEDUCT THE TRANSPORTATION, PROCESSING & TREATING OR 18% OF THE SALES VALUE, WHICHEVER IS THE LESSER									
TAKE IN KIND -									
CLAUSE 3. ASSIGNOR ON 30 DAYS WRITTEN NOTICE TO ASSIGNEE MAY TAKE SUCH ROYALTY IN KIND.									

Royalty Type									
LESSOR OVERRIDING ROYALTY	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
	ALL PRODUCTS	N	N	100.00000000 % of PROD					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M016481	C	Roy Percent:	15.00000000						
		Deduction:	STANDARD						
		Gas: Royalty:							
		S/S OIL: Min:							
		Other Percent:							
		Paid to:	PAIDTO (R)						
		MCMAHON FI							
		100.00000000							
		Paid by:	WI						
		BAYTEX ENERGY							
GENERAL REMARKS - Mar 02, 2011									
LESSOR ROYALTY DSU: 100%									
M016482	PNG	FH	Eff: Mar 27, 1998	161.750	C006908 B No	WI			Area : TURIN
Sub: A	RI		Exp: Mar 26, 2001	161.750	BAYTEX ENERGY	100.00000000			TWP 10 RGE 19 W4M SW1'S
ACTIVE	MCMAHON2		Ext: HBP	0.000					PNG TO BASE SHUNDA EXCLUDING NG
	CDN NAT RESOURC								IN BOW_ISLAND
100.00000000	BAYTEX ENERGY				Total Rental:	640.00			
-----Related Contracts-----									
	Status		Acres	Net		Acres	Net		C006908 B ASSIGN/ROY Apr 16, 1974
	DEVELOPED	Dev:	161.750	0.000	Undev:	0.000	0.000		
-----Well U.W.I. Status Type-----									
100/06-19-010-19-W4/00 FLOWING/GAS									
Royalty / Encumbrances									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible		% of Prod/Sales		
C006908 B	NONCONVERTIBLE QRR		ALL PRODUCTS	N	N	100.00000000	% of PROD		
	Roy Percent:	3.00000000							
	Deduction:	YES							
	Gas: Royalty:								
					Min Pay:				
							Prod/Sales:		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Max:	Div:	Prod/Sales:				
				Min:	Prod/Sales:				
Paid to: ROY TO (C)			Paid by: WI (C)						
SPYGLASS RES			100.00000000	BAYTEX ENERGY		100.00000000			
ROYALTY DEDUCTIONS - Mar 02, 2011									
MAY DEDUCT ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION, PROCESSING AND TREATING OR 18% OF THE SALE VALUE WHICHEVER IS THE LESSER									
TAKE IN KIND -									
CLAUSE 3. ASSIGNOR ON 30 DAYS WRITTEN NOTICE TO ASSIGNEE MAY TAKE SUCH ROYALTY IN KIND.									
M016482	A	Royalty / Encumbrances							
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY			ALL PRODUCTS	N	N	100.00000000 % of PROD			
Roy Percent: 15.00000000									
Deduction: STANDARD									
Gas: Royalty:			Max:	Min Pay:	Div:	Prod/Sales:			
S/S OIL: Min:				Div:		Prod/Sales:			
Other Percent:				Min:	Prod/Sales:				
Paid to: PAIDTO (R)			Paid by: WI (C)						
MCMAHON FI			100.00000000	BAYTEX ENERGY		100.00000000			
GENERAL REMARKS - Mar 02, 2011									
LESSOR ROYALTY DSU: 100%									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M016482	PNG	FH	Eff: Mar 27, 1998	0.000	C006908 C No	WI	Area : TURIN
Sub: B	RI		Exp: Mar 26, 2001	0.000	CDN NAT RESOURC	100.00000000	TWP 10 RGE 19 W-4M SW19
ACTIVE	MCMAHONZ			0.000			NG IN BOW_ISLAND
100.00000000	CDN NAT RESOURC				Total Rental: 0.00		
BAYTEX ENERGY Count Acreage = No							
----- Related Contracts -----							
C006908 C ASSIGN&ROY Apr 16, 1974							
----- Well U.W.I. Status/Type -----							
100/09-19-010-19-W4/00 SUSPENDED GAS							
Status							
Dev: Acres Net Undev: Acres Net							
0.000 0.000 0.000 0.000 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006908 C HICKCONVERTIBLE QRR ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: 3.00000000							
Deduction: YES							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CDN NAT RESOURC 100.00000000							
ROYALTY DEDUCTIONS - Mar 02, 2011							
MAY DEDUCT ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION,							
PROCESSING AND TREATING OR 18% OF THE SALE VALUE WHICHEVER IS THE LESSOR							
TAKE IN KIND - Mar 02, 2011							
CLAUSE 3. ASSIGNOR ON 30 DAYS WRITTEN NOTICE TO ASSIGNEE MAY TAKE SUCH							
ROYALTY IN KIND.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Roy Percent: 15.00000000							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Paid to: PAIDTO (R) Paid by: WI (C)							
MCMAHON FI 100.00000000 CDN NAT RESOURC 100.00000000							
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY DSU: 100%							
Status							
Dev: Acres Net Undev: Acres Net							
0.000 0.000 0.000 0.000 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006908 D HICKCONVERTIBLE QRR ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: 3.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Min: Prod/Sales:							
Other Percent: Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CDN NAT RESOURC 100.00000000							
ROYALTY DEDUCTIONS - Mar 02, 2011							
MAY DEDUCT ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION,							
PROCESSING AND TREATING OR 18% OF THE SALE VALUE WHICHEVER IS THE LESSOR							
TAKE IN KIND - Mar 02, 2011							
CLAUSE 3. ASSIGNOR ON 30 DAYS WRITTEN NOTICE TO ASSIGNEE MAY TAKE SUCH							
ROYALTY IN KIND.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 BAYTEX ENERGY 100.00000000							
ROYALTY DEDUCTIONS - Mar 02, 2011							
MAY DEDUCT THE TRANSPORTATION, PROCESSING & TREATING OR 18% OF THE SALES							
VALUE, WHICHEVER IS THE LESSOR							
TAKE IN KIND -							
CLAUSE 3. ASSIGNOR ON 30 DAYS WRITTEN NOTICE TO ASSIGNEE MAY TAKE SUCH							
ROYALTY IN KIND.							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006908 B HICKCONVERTIBLE QRR ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: 15.00000000							
Deduction: STANDARD							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Min: Prod/Sales:							
Other Percent: Paid to: PAIDTO (R) Paid by: WI (C)							
MCMAHON FI 100.00000000 BAYTEX ENERGY 100.00000000							
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY DSU: 100%							

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M016483	PNG	FH	Eff: Mar 27, 1998	161.750	C006908 B No	WI	Area : TURIN
Sub: A	RI		Exp: Mar 26, 2001	161.750	BAYTEX ENERGY	100.00000000	TWP 10 RGE 19 W-4M SE19
ACTIVE	MCMAHONZ		Ext: HBP	0.000			PNG TO BASE SHLUNDA EXCLUDING NG
100.00000000	CDN NAT RESOURC				Total Rental: 640.00		IN BOW_ISLAND
BAYTEX ENERGY							
Status							
DEVELOPED Dev: Acres Net Undev: Acres Net							
161.750 0.000 0.000 0.000 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006908 B HICKCONVERTIBLE QRR ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: 3.00000000							
Deduction: YES							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Min: Prod/Sales:							
Other Percent: Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 BAYTEX ENERGY 100.00000000							
ROYALTY DEDUCTIONS - Mar 02, 2011							
MAY DEDUCT ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION,							
PROCESSING AND TREATING OR 18% OF THE SALE VALUE WHICHEVER IS THE LESSOR							
TAKE IN KIND -							
CLAUSE 3. ASSIGNOR ON 30 DAYS WRITTEN NOTICE TO ASSIGNEE MAY TAKE SUCH							
ROYALTY IN KIND.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							

MN	PNG	FH	Eff: Mar 27, 1998	0.000	C006908	C	No		WI	Area : TURIN
Sub:	B	RI	Exp: Mar 26, 2001	0.000	CND NAT RESOURC			100.00000000		TWP 10 RGE 19 W4M SE19
ACTIVE		MICHAONG		0.000						NG IN BOW_ISLAND
		COR NAT RESOURC		Total Rental:	0.00					
100.00000000		BAYTEX ENERGY	Count Acreage = No							
										<u>Related Contracts</u>
										C006908 C ASSIGN&ROY Apr 16, 1974
										<u>Status Type</u>
			Dev:	Acre	Net	Undev:	Acre	Net		Well U.W.I.
				0.000	0.000		0.000	0.000		100/09-19-01/0-19 W4/00 SUSPENDED/GAS
										<u>Royalty / Encumbrances</u>
-Unlink-										
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			C006908 C NONCONVERTIBLE ORR	All PRODUCTS	N	N	100.00000000 % of PROD			
			Roy Percent: 3.00000000							
			Deduction: YES							
			Gas Royalty:							
			\$SGL Mtg:	Min Pay:			Prod Sales:			

M016483	B	<u>Royalty / Encumbrances</u>			
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod Sales
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 15.00000000					
Deduction: STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:		Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: PAIDTO (R)		Paid by: WI	(C)		
MCMAHON FI		CDN NAT RESOURC			
100.00000000		100.00000000			
GENERAL REMARKS - Mar 02, 2011					
LESSOR ROYALTY DSU: 100%					

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:		Prod/Sales:	
Paid to: ROY TO (C)				Min:		Prod/Sales:	
SPYGLASS RES			100.00000000		WI	(C)	
					BAYTEX ENERGY		100.00000000
ROYALTY DEDUCTIONS - Mar 02, 2011							
MAY DEDUCT ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION, PROCESSING AND TREATING OR 18% OF THE SALE VALUE WHICHEVER IS THE LESSER							
TAKE IN KIND -							
CLAUSE 3. ASSIGNOR ON 30 DAYS WRITTEN NOTICE TO ASSIGNEE MAY TAKE SUCH ROYALTY IN KIND.							
M016484 A							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY							
Product Type ALL PRODUCTS							
Sliding Scale N							
Convertible N							
% of Prod/Sales 100.00000000 % of PROD							
Roy Percent: 15.00000000							
Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min:							
Other Percent:							
Paid to: PAIDTO (R)							
MCMAHON FI							
100.00000000							
Paid by: WI							
BAYTEX ENERGY							
100.00000000							
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY DSU: 100%							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M016484	PNG	FH	Eff: Mar 27, 1998	0.000	C006908 C No	WI	Area : TURIN
Sub: B	RI		Exp: Mar 26, 2001	0.000	CDN NAT RESOURC	100.00000000	TWP 10 RGE 19 W4M NE19
ACTIVE	MCMAHON4			0.000			NG IN BOW_ISLAND
CDN NAT RESOURC			Total Rental: 0.00				
BAYTEX ENERGY			Count Acreage = No				
100.00000000							
----- Related Contracts -----							
Status			Acres	Net	Undev:	Acres	Net
Dev:			0.000	0.000		0.000	0.000
----- Well U.W.I. ----- Status:Type -----							
100/09-010-19-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006908 C NO	NONCONVERTIBLE QRR	ALL PRODUCTS	N	N	100.00000000 %	% of PROD	
Roy Percent: 3.00000000							
Deduction: YES							
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
Paid to: ROY TO (C)		Paid by: WI		(C)			
SPYGLASS RES		CDN NAT RESOURC		100.00000000			
100.00000000							
ROYALTY DEDUCTIONS - Mar 02, 2011							
MAY DEDUCT ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION, PROCESSING AND TREATING OR 18% OF THE SALE VALUE WHICHEVER IS THE LESSER							
TAKE IN KIND - Mar 02, 2011							
CLAUSE 3. ASSIGNOR ON 30 DAYS WRITTEN NOTICE TO ASSIGNEE MAY TAKE SUCH ROYALTY IN KIND.							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 %	% of PROD	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M016484	B	Roy Percent:	15.00000000				
		Deduction:	STANDARD				
		Gas: Royalty:			Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:	Min:	Min:		Prod/Sales:	
Paid to: PAIDTO (R)				Paid by: WI	(C)		
MCMAHON FI		100.00000000		CDN NAT RESOURC		100.00000000	
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY DSU: 100%							
M016484	PNG FH	Eff: Mar 27, 1998	0.000	C006908 D No		WI	Area : TURIN
Sub: C	RI	Exp: Mar 26, 2001	0.000	BAYTEX ENERGY		100.00000000	TWP 10 RGE 19 W4M NE19
ACTIVE	MCMAHON4		0.000				PNG BELOW BASE SHUNDA
	CDN NAT RESOURC			Total Rental:	0.00		
100.00000000	BAYTEX ENERGY	Count Acreage = No					
							-----Related Contracts-----
Status	Dev:	Acres	Net	Acres	Net		C006908 D ASSIGN/RD/RDY Apr 16, 1974
		0.000	0.000	Undev:	0.000		

Royalty / Encumbrances							

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C006908 D NONCONVERTIBLE QRR	ALL PRODUCTS	N	N	100.00000000 % of PRIOD			
Roy Percent:							
Deduction:	YES						
Gas: Royalty:		Min Pay:		Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:		Prod/Sales:	
Paid to: ROY TO (C)				Min:		Prod/Sales:	
SPYGLASS RES			100.00000000		WI	(C)	
					BAYTEX ENERGY		100.00000000
ROYALTY DEDUCTIONS - Mar 02, 2011							
MAY DEDUCT THE TRANSPORTATION, PROCESSING & TREATING OR 18% OF THE SALES VALUE, WHICHEVER IS THE LESSER							
TAKE IN KIND -							
CLAUSE 3. ASSIGNOR ON 30 DAYS WRITTEN NOTICE TO ASSIGNEE MAY TAKE SUCH ROYALTY IN KIND.							
M016484 C							
Royalty / Encumbrances							
Royalty Type		Product Type		Sliding Scale		Convertible	
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS		N		N	
Roy Percent: 15.00000000						% of Prod/Sales 100.00000000 % of PROD	
Deduction: STANDARD							
Gas: Royalty:						Prod/Sales:	
S/S OIL: Min:		Max:		Min Pay:		Prod/Sales:	
Other Percent:				Div:		Prod/Sales:	
				Min:			
Paid to: PAIDTO (R)				Paid by: WI		(C)	
MCMAHON FI				BAYTEX ENERGY		100.00000000	
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY DSU: 100%							

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
FEE059									
Sub: A	Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	
				0.000	0.000		623.675	623.675	
FEE057	FEEMINNCFEEMINNC	Jun 06, 1983	657.500						
Sub: A	WI	Exp:	624.625	SPYGLASS RES		100.00000000			
ACTIVE	PAGE OIL		624.625						Area : WELLBURN
	SPYGLASS RES			Total Rental:	0.00				TWP 10 RGE 21 W4M 32
95.00000000	SPYGLASS RES								(UND COAL INT 19/20)
									COAL FROM SURFACE TO BASEMENT
	Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	
				0.000	0.000		624.625	624.625	
FEE059	FEE	FEEMINNC	Jun 06, 1983	660.000			WI		
Sub: A	WI	Exp:	627.000	SPYGLASS RES		100.00000000			Area : WELLBURN
ACTIVE	PAGE OIL		627.000						TWP 10 RGE 21 W4M 33
	SPYGLASS RES			Total Rental:	0.00				(UND COAL INT 19/20)
95.00000000	SPYGLASS RES								COAL FROM SURFACE TO BASEMENT
	Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	
				0.000	0.000		627.000	627.000	
FEE060	FEE	FEEMINNC	Jun 06, 1983	656.500			WI		
Sub: A	WI	Exp:	623.675	SPYGLASS RES		100.00000000			Area : WELLBURN
ACTIVE	PAGE OIL		623.675						TWP 10 RGE 21 W4M 34
	SPYGLASS RES			Total Rental:	0.00				(UND COAL INT 19/20)
95.00000000	SPYGLASS RES								COAL FROM SURFACE TO BASEMENT

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
FEE060									
Sub: A	Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	
				0.000	0.000		623.675	623.675	
M011889	PNG	CR	Eff: Mar 07, 1974	160.000	C006891 C No		WI		Area : WELLBURN
Sub: A	RI	Exp: Mar 06, 1984	160.000	JOURNEY PRT		75.00000000			TWP 10 RGE 21 W4M SE36
ACTIVE	34251	Ext: 15	0.000	TUSCANY ENERGY		25.00000000			PNG FROM SURFACE TO BASE OF
	JOURNEY PRT								MANNVILLE GRP
100.00000000	JOURNEY ENERGY			Total Rental:	224.00				
	Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	----- Related Contracts -----
				160.000	0.000		0.000	0.000	C006891 C ASSIGN&ROY Feb 22, 1977
									PS00531 P&S Oct 29, 2010 (I)
									----- Well U.W1. Status Type -----
									100/06-36-010-21-W4/02 ABANDONED GAS
Royalty / Encumbrances									
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006891 C NONCONVERTIBLE ORR		ALL PRODUCTS	N	N	25.00000000	% of PROD			
Roy Percent:		2.00000000							
Deduction:		YES							
Gas: Royalty:									
S/S OIL: Min:		Max:	Min Pay:	Div:	Prod/Sales:				
Other Percent:			Min:	Min:	Prod/Sales:				
Paid to: PDTO (C)									
SPYGLASS RES		100.00000000							
Paid by: WI (C)									
JOURNEY PRT									
TUSCANY ENERGY									
25.00000000									
ROYALTY DEDUCTIONS - Mar 02, 2011									
DEDUCTIONS: TRANSPORTATION, STORING, PROCESSING, TREATING									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011889	A								
	Royalty / Encumbrances								
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
	Roy Percent:								
	Deduction:	STANDARD							
	Gas: Royalty:		Max:	Min Pay:	Prod/Sales:				
	S/S OIL: Min:			Div:	Prod/Sales:				
	Other Percent:			Min:	Prod/Sales:				
	Paid to: LESSOR (M)								
	ALBERTA DEPT.	100.00000000							
	Paid by: WI (C)								
	JOURNEY PRT								
	TUSCANY ENERGY								
	75.00000000								
	25.00000000								
GENERAL REMARKS - Mar 02, 2011									
CSL-25%									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									
M006389	PNG	CR	Eff: Oct 31, 1996	640.000	C003257 A Not Applicable		WI		Area : MED HAT
Sub: A	RI	Exp: Oct 30, 2001	640.000	YANGARRA RESOUR		100.00000000			TWP 011 RGE 06 W4M 04
ACTIVE	0496100656	Ext: 15	0.000						PNG TO BASE SECOND_WHITE SPECKS
	YANGARRA RESOUR			Total Rental:	896.00				EXCL NG IN MEDICINE_HAT (NEW)
100.00000000	YANGARRA RESOUR								
	Status		Acres	Net		Acres	Net		----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006389									
Sub: A	UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	0.000		C003257 A FARMOUT
									PS00530 A P&S Jul 16, 2001
									Jun 29, 2010 (I)
Royalty / Encumbrances									
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C003257 A OVERRIDING ROYALTY		PNG	Y	N	100.00000000	% of PROD			
Roy Percent:									
Deduction:		YES							
Gas: Royalty:		10.00000000							
S/S OIL: Min:		Max:	10.00000000	Div:	150.00000	Prod/Sales:			
Other Percent:				Min:	Prod/Sales:	PROD			
Paid to: PAIDTO (R)									
SPYGLASS RES		100.00000000							
Paid by: WI (C)									
YANGARRA RESOUR									
100.00000000									
REMARKS -									
ROYALTY PAID ON ANYTHING FROM SURFACE TO TOP OF MANNVILLE. NOTE ROYALTY IS									
PAID AT A DIFFERENT RATE IF PRODUCTION IS BELOW THE TOP OF THE MANNVILLE.									
ROYALTY DEDUCTIONS: -									
CROWN EQUIVALENT (ALT 1, CLAUSE 5.04 B)									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	UNKNOWN								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:					
Other Percent:		Min:	Min:	Prod/Sales:					

Royalty / Encumbrances	Well U.W.I.	Status/Type
	100/14-12-011-06-W4/00	SUSPENDED/GAS

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	Royalty / Encumbrances	
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Gas: Royalty:	10.00000000	Min Pay:		Prod/Sales:	
S/S OIL: Min:	5.00000000	Max:	10.00000000	Div:	150.00000
				Prod/Sales:	PROD

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006392	A	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
		Paid to: LESSOR (M) ALBERTA DEPT.	(M) 100.00000000	Paid by: WI YANGARBA RESOUR	(C)	100.00000000			
M007499	PNG	CR	Eff: Aug 28, 1972 Exp: Aug 27, 1982 Ext: 15	640.000 640.000 0.000	C003764 A BELLATRIX EX	A Not Applicable 100.00000000	WI 0.000	Area : RONALANE TWP 11 RGE 8 W4M SEC 31 PNG TO BASE SECOND, WHITE, SPECKLED, SHALE	
Sub: A	RI								
ACTIVE	CONOCO RESOURCE			Total Rental: 896.00					
100.00000000	CONOCO RESOURCE								
	Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Related Contracts -----	
	DEVELOPED		640.000	0.000		0.000	0.000	C003782 A	FARMOUT May 24, 1973
								C003764 A	FARMOUT Mar 18, 2002
								PS00530 A	P&S Jun 29, 2010
Royalty / Encumbrances								----- Well U.W.I. Status/Type -----	
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		100/06-31-011-08-W4/00	FLOWING GAS
	C003764 A GROSS OVERRIDING ROYALTY			N	N	60.00000000	% of SALES	100/08-31-011-08-W4/00	FLOWING GAS
	Roy Percent: 12.50000000							100/14-31-011-08-W4/00	FLOWING GAS
	Deduction: YES							100/15-31-011-08-W4/00	FLOWING GAS
	Gas: Royalty:			Min Pay:		Prod/Sales:			
	S/S OIL: Min:	Max:		Div:		Prod/Sales:			
	Other Percent:			Min:		Prod/Sales:			
	Paid to: ROY TO	(C)		Paid by: WI	(C)				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross				*	*
Mineral Int	Operator / Payor		Net	DOI Partner(s)				Lease Description / Rights Held
(cont'd)								
M007546								
Sub: B	WI	Exp: Feb 08, 1978	0.100	SPYGLASS RES		8.33400000		TWP 11 RGE 10 W4M PTN NE4
ACTIVE	HRRC M055795	Ext: HBP	0.008	PENGROWTH EN		91.66600000		(PNG EXCL NG IN BOW_ISLAND
100.00000000	ESPRIT EXPLOR							[A])
	ESPRIT EXPLOR	Count Acreage = No		Total Rental: 0.00				
----- Related Contracts -----								
Status	Acres	Net	Acres	Net	Acres	Net		
DEVELOPED	Dev:	0.100	0.008	Undev:	0.000	0.000		
							C003787 H	POOL Oct 03, 1975
							P500530 A	P&S Jun 29, 2010 (I)

Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
LESSOR OVERRIDING ROYALTY	PNG	Y	N	100.00000000 % of				
Roy Percent:								
Deduction:	NO							
Gas: Royalty:		Min Pay:	Prod/Sales:					
S/S OIL: Min:	Max:	Div:	Prod/Sales:					
Other Percent:		Min:	Prod/Sales:					
Paid to:	PAIDTO (R)	Paid by:	WI	(C)				
HERITAGE ROY	100.00000000	SPYGLASS RES	8.33400000					
		PENGROWTH EN	91.66600000					
SPECIAL NOTES PVE -								
No lessor royalty in lease.								
MINERAL TAXES -								
Lessee to pay 100% of taxes paid by Lessor when Lessor invoices Lessee.								

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross				*	*	
Mineral Int	Operator / Payor		Net	DOI Partner(s)					Lease Description / Rights Held
M007547	PNG	PCP-FH	Exp: Feb 09, 1978	7.650	C003787 I No	WI			Area : RONALANE
Sub: A	WI		Exp: Feb 09, 1978	7.650	SPYGLASS RES	8.334000000			TWP 11 RGE 10 W4M PTN NW4
ACTIVE	HRRC M055796		Ext: INITIALIZED	0.638	PENGROWTH EN	91.666000000			(NG IN BOW ISLAND 'A' [UNITIZED])
100.000000000	ESPRIT EXPLOR								
	ESPRIT EXPLOR				Total Rental:	0.00			
	Status	Acres	Net	Acres	Net				----- Related Contracts -----
	DEVELOPED	Dev:	7.650	0.638	Undev:	0.000	0.000		C003787 I POOL Oct 03, 1975
									P500530 A P&S Jun 29, 2010 (I)
									UA4028 F UNIT Nov 10, 1976
									UA4028 UNIT Nov 10, 1976

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M007547ARelated Units

Unit File No	Effective Date	Unit Name	Unit Operator
UA4028	Nov 10, 1976	SOUTH WINNIFRED GAS UNIT	PENGROWTH EN
Sub: F	Tract Number: 6		Tract Part#: 0.49147000

M007547PNCPCP-FHExp: Feb 09, 19787.650SPYGLASS H No8.334000000Area: RONALANE
Sub: BWIExp: Feb 08, 19787.650SPYGLASS RES8.334000000TWP 11 RGE 10 W4M P7N NW4
ACTIVEHRRCM055739Ext: HBP0.638PENGROWTH EN91.66600000(PNG EXCL NG IN BOW, ISLAND
ESPRIT EXPLORATAT)100.00000000

Count Acreage = NoTotal Rental: 0.00

SPRINT STATUS	Acres	Net	Acres	Net	Related Contracts
DEVELOPED	Dev:	7.650	0.638	Undev:	0.0000.000C003787 H POOL Oct 03, 1975 PS005030 A P&S Jun 29, 2010

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000 % of
Roy Percent:				
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	PAIDTO (R)	Paid by:	WI	(C)
HERITAGE ROY	100.00000000	SPYGLASS RES	8.33400000	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)								
M007547	B			PENGROWTH EN		91.66600000		
SPECIAL NOTES PVE -								
There is no lessor's royalty in this lease.								
MINERAL TAXES -								
Lessee to pay 100% tax when Lessor invoices Lessee.								

M007548	PNG	PCP-FH	Exp: Feb 09, 1976	6.070	C003787 1 No	WI	Area : ROMANALE
Sub: A	WI	HRRC M055797	Exp: Feb 08, 1976	6.070	SPYGLASS RES		TWP 11 RGE 10 W&M PTN NE10
ACTIVE	Ext: INITIALIZED	ESPRIT EXPLOR	0.506	PENGROWTH EN	91.66600000		(NG IN BOW ISLAND 'A'
100.00000000	SPYGLASS RES						(UNITIZED)
Total Rental: 0.00							
Status		Acres	Net	Acres	Net	Related Contracts	
DEVELOPED	Dev:	6.070	0.506 Undev:	0.000	0.000	C003787 1	POOL Oct 03, 1975
						PS00530 A	P&S Jun 28, 2010
						UA4028 F	UNIT Nov 10, 1976
						UA4028	UNIT Nov 10, 1976

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000 % of
Roy Percent:				
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	PAIDTO (R)	Paid by:	WI	(C)
HERITAGE ROY	100.00000000	SPYGLASS RES	8.33400000	

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007548	A			PENGROWTH EN		91.66600000	
SPECIAL NOTES PVE -							
There is no lessor's royalty in this lease.							
MINERAL TAXES -							
Lessee to pay 100% tax when Lessor invoices Lessee.							
PRODUCTION % ALLOCATION -							
THIS IS PART OF TR 6 IN SOUTH WINNIFRED GAS UNIT							
Related Units							
Unit File No	Effective Date	Unit Name		Unit Operator			
U4A028	Nov 10, 1976	SOUTH WINNIFRED GAS UNIT		PENGROWTH EN			
Sub: F	Tract Number: 6			Tract Part#: 0.49147000			
M007548 PNG PCP-FH Eff: Feb 09, 1976 6.070 C003787 H No WI Area : RONALANE							
Sub: B	WI	Exp: Feb 08, 1978 6.070 SPYGLASS RES 8.33400000					TWP 11 RGE 10 W4M PTN NE10
ACTIVE	HRRC M055798	Ext: HBP 0.506 PENGROWTH EN 91.66600000					(PNG EXCL NG IN BOW_ISLAND 'A')
100.00000000	ESPRIT EXPLOR						[A']
100.00000000	SPYGLASS RES	Count Acreage = No	Total Rental: 0.00				
Status							
DEVELOPED	Dev:	Acres 6.070	Net 0.506	Undev:	Acres 0.000	Net 0.000	Related Contracts
C003787 H POOL Oct 03, 1975							
P900530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000	% of		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007548	B						
Roy Percent:							
Deduction: NO							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: PAIDTO (R)							
HERITAGE ROY 100.00000000							
Paid by: WI (C)							
SPYGLASS RES 8.33400000							
PENGROWTH EN 91.66600000							
SPECIAL NOTES PVE -							
There is no lessor's royalty in this lease.							
MINERAL TAXES -							
Lessee to pay 100% tax when Lessor invoices Lessee.							
M007548 PNG PCP-FH Eff: Feb 09, 1976 5.310 C003787 I No WI Area : RONALANE							
Sub: A	WI	Exp: Feb 08, 1978 5.310 SPYGLASS RES 8.33400000					TWP 11 RGE 10 W4M PTN NW10
ACTIVE	HRRC M055798	Ext: UNITIZED 0.443 PENGROWTH EN 91.66600000					(NG IN BOW ISLAND 'A')
100.00000000	ESPRIT EXPLOR						[UNITIZED]
100.00000000	SPYGLASS RES	Total Rental: 0.00					
Status							
DEVELOPED	Dev:	Acres 5.310	Net 0.443	Undev:	Acres 0.000	Net 0.000	Related Contracts
C003787 I POOL Oct 03, 1975							
P900530 A P&S Jun 29, 2010 (I)							
U4A028 F UNIT Nov 10, 1976							
U4A028 UNIT Nov 10, 1976							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000	% of		
Roy Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007549	A						
Deduction: NO							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: PAIDTO (R)							
HERITAGE ROY 100.00000000							
Paid by: WI (C)							
SPYGLASS RES 8.33400000							
PENGROWTH EN 91.66600000							
SPECIAL NOTES PVE -							
There is no lessor's royalty in this lease.							
MINERAL TAXES -							
Lessee to pay 100% tax when Lessor invoices Lessee.							
PRODUCTION % ALLOCATION -							
THIS IS PART OF TR 6 IN SOUTH WINNIFRED GAS UNIT							
Related Units							
Unit File No	Effective Date	Unit Name		Unit Operator			
U4A028	Nov 10, 1976	SOUTH WINNIFRED GAS UNIT		PENGROWTH EN			
Sub: F	Tract Number: 6			Tract Part#: 0.49147000			
M007549 PNG PCP-FH Eff: Feb 09, 1976 5.310 C003787 H No WI Area : RONALANE							
Sub: B	WI	Exp: Feb 08, 1978 5.310 SPYGLASS RES 8.33400000					TWP 11 RGE 10 W4M PTN NW10
ACTIVE	HRRC M055798	Ext: HBP 0.443 PENGROWTH EN 91.66600000					(PNG EXCL NG IN BOW ISLAND 'A')
100.00000000	ESPRIT EXPLOR						[A']
100.00000000	SPYGLASS RES	Count Acreage = No	Total Rental: 0.00				
Status							
DEVELOPED	Dev:	Acres 5.310	Net 0.443	Undev:	Acres 0.000	Net 0.000	Related Contracts
C003787 H POOL Oct 03, 1975							
P900530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000	% of		
Roy Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007549							
Sub: B							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000	% of		
Roy Percent:							
Deduction: NO							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: PAIDTO (R)							
HERITAGE ROY 100.00000000							
Paid by: WI (C)							
SPYGLASS RES 8.33400000							
PENGROWTH EN 91.66600000							
SPECIAL NOTES PVE -							
There is no lessor's royalty in this lease.							
MINERAL TAXES -							
Lessee to pay 100% tax when Lessor invoices Lessee.							
M007550 PNG PCP-FH Eff: Feb 09, 1976 1.970 C003787 I No WI Area : RONALANE							
Sub: A	WI	Exp: Feb 08, 1978 1.970 SPYGLASS RES 8.33400000					TWP 11 RGE 10 W4M PTN SW10
ACTIVE	HRRC M055798	Ext: UNITIZED 0.164 PENGROWTH EN 91.66600000					(NG IN BOW ISLAND 'A')
100.00000000	ESPRIT EXPLOR						[UNITIZED]
100.00000000	SPYGLASS RES	Total Rental: 0.00					
Status							
	Acres	Net		Acres	Net		Related Contracts
C003787 I POOL Oct 03, 1975							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held			
(cont'd)										
M007550 Sub: A	DEVELOPED	Dev:	1.970	0.164	Undev:	0.000	0.000	PS00530 A UA4028 F UA4028	P&S UNIT UNIT	Jun 29, 2010 (I) Nov 10, 1976 Nov 10, 1976
Royalty / Encumbrances										
Royalty Type LESSOR OVERRIDING ROYALTY										
Product Type PNG										
Sliding Scale N										
Convertible N										
% of Prod/Sales 100.00000000 % of										
Roy Percent:										
Deduction: NO										
Gas: Royalty:										
S/S OIL: Min:										
Other Percent:										
Paid to: PAIDTO (R)										
HERITAGE ROY 100.00000000										
Paid by: WI										
SPYGLASS RES										
PENGROWTH EN										
(C)										
8.334000000										
91.666000000										
SPECIAL NOTES PVE -										
There is no lessor's royalty in this lease.										
MINERAL TAXES -										
Lessee to pay 100% tax when Lessor invoices Lessee.										
PRODUCTION % ALLOCATION -										
THIS IS PART OF TR 6 IN SOUTH WINNIFRED GAS UNIT										
Related Units										
Unit File No										
UA4028										
Sub: F										
Effective Date										
Nov 10, 1976										
Unit Name										
SOUTH WINNIFRED GAS UNIT										
Unit Operator										
PENGROWTH EN										
Tract Part#: 0.49147000										

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held			
(cont'd)										
M007550 Sub: B ACTIVE	PNG WI HRRRC M055799 ESPRIT EXPLOR SPYGLASS RES	PCP-FH WI HRRRC M055799 ESPRIT EXPLOR SPYGLASS RES	Eff: Feb 09, 1976 Exp: Feb 09, 1976 Ext: HBP	1.970 1.970 0.164	C003787 H No SPYGLASS RES PENGROWTH EN	WI 8.334000000 91.666000000	Area : RONALANE TWP 11 RGE 10 W4M PTN SW10 (PNG EXCL NG IN BOW ISLAND 'A')			
100.00000000										
Count Acreage = No										
Total Rental: 0.00										
Status DEVELOPED										
Dev:										
Acres 1.970										
Net 0.164										
Undev:										
Acres 0.000										
Net 0.000										
Related Contracts										
C003787 H POOL Oct 03, 1975										
PS00530 A P&S Jun 29, 2010 (I)										
Royalty / Encumbrances										
Royalty Type LESSOR OVERRIDING ROYALTY										
Product Type PNG										
Sliding Scale N										
Convertible N										
% of Prod/Sales 100.00000000 % of										
Roy Percent:										
Deduction: NO										
Gas: Royalty:										
S/S OIL: Min:										
Other Percent:										
Paid to: PAIDTO (R)										
HERITAGE ROY 100.00000000										
Paid by: WI										
SPYGLASS RES										
PENGROWTH EN										
(C)										
8.334000000										
91.666000000										
SPECIAL NOTES PVE -										
There is no lessor's royalty in this lease.										
MINERAL TAXES -										
Lessee to pay 100% tax when Lessor invoices Lessee.										

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held			
(cont'd)										
M007551 Sub: A ACTIVE	WI HRRRC M055800 ESPRIT EXPLOR SPYGLASS RES	Exp: Feb 08, 1978 Ext: UNITIZED	6.230 0.519	SPYGLASS RES PENGROWTH EN		8.334000000 91.666000000	TWP 11 RGE 10 W4M PTN NE11 (NG IN BOW ISLAND 'A' [UNITIZED])			
100.000000000	Total Rental: 0.00									
Status DEVELOPED										
Dev:										
Acres			Net		Acres		Net			
6.230			0.519		0.000		0.000			
Undev:										
Related Contracts										
C003787 I POOL							Oct 03, 1975			
PS00530 A P&S							Jun 29, 2010 (I)			
UA4028 F UNIT							Nov 10, 1976			
UA4028 UNIT							Nov 10, 1976			
Royalty / Encumbrances										
Royalty Type			Product Type		Sliding Scale		Convertible		% of Prod/Sales	
LESSOR OVERRIDING ROYALTY			PNG		N		N		100.000000000 % of	
Roy Percent:										
Deduction: NC										
Gas: Royalty:					Min Pay:		Prod:Sales:			
S/S OIL: Min:			Max:		Div:		Prod:Sales:			
Other Percent:					Min:		Prod:Sales:			
Paid to: PAIDTO (R)					Paid by: WI		(C)			
HERITAGE ROY			100.000000000		SPYGLASS RES PENGROWTH EN		8.334000000 91.666000000			
SPECIAL NOTES PVE -										
There is no lessor's royalty in this lease.										
MINERAL TAXES -										
Lessor to pay 100% tax when Lessor invoices Lessee.										
PRODUCTION % ALLOCATION -										
THIS IS PART OF TR 6 IN SOUTH WINNIFRED GAS UNIT										

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007551	B						
SPECIAL NOTES PVE -							
There is no lessor's royalty in this lease.							
MINERAL TAXES -							
Lessee to pay 100% tax when Lessor invoices Lessee.							
M007552	PNG	PCP-FH	Eff: Feb 09, 1978	6.140	C003787 I No	WI	Area : RONALANE
Sub: A	WI		Exp: Feb 08, 1978	6.140	SPYGLASS RES	8.33400000	TWP 11 RGE 10 W4M PTN NW11
ACTIVE	HRRIC M055801		Ext: UNITIZED	0.512	PENGROWTH EN	91.66600000	(NG IN BOW ISLAND 'A'
100.00000000	ESPRIT EXPLOR						[UNITIZED])
	SPYGLASS RES						
Total Rental: 0.00							
Related Contracts							
C003787 I POOL Oct 03, 1975							
P500530 A P&S Jun 29, 2010 (I)							
UA4028 F UNIT Nov 10, 1976							
UA4028 UNIT Nov 10, 1976							
Royalty / Encumbrances							
Status DEVELOPED Dev: Acres 6.140 Net 0.512 Undev: Acres 0.000 Net 0.000							
Royalty Type LESSOR OVERRIDING ROYALTY PNG Product Type Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of							
Roy Percent: Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: PAIDTO (R) HERITAGE ROY 100.00000000							
Paid by: WI (C) SPYGLASS RES 8.33400000 91.66600000							

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007552	A						
SPECIAL NOTES PVE -							
There is no lessor's royalty in this lease.							
MINERAL TAXES -							
Lessee to pay 100% tax when Lessor invoices Lessee.							
PRODUCTION % ALLOCATION -							
THIS IS PART OF TR 6 IN SOUTH WINNIFFRED GAS UNIT							
Related Units							
Unit File No UA4028 Effective Date Nov 10, 1976 Unit Name SOUTH WINNIFFRED GAS UNIT Unit Operator PENGROWTH EN Tract Part#: 0.49147000							
M007552	PNG	PCP-FH	Eff: Feb 09, 1978	6.140	C003787 H No	WI	Area : RONALANE
Sub: B	WI		Exp: Feb 08, 1978	6.140	SPYGLASS RES	8.33400000	TWP 11 RGE 10 W4M PTN NW11
ACTIVE	HRRIC M055801		Ext: HBP	0.512	PENGROWTH EN	91.66600000	(PNG EXCL NG IN BOW ISLAND 'A')
100.00000000	ESPRIT EXPLOR						
	SPYGLASS RES						
Count Acreage = No Total Rental: 0.00							
Related Contracts							
C003787 H POOL Oct 03, 1975							
P500530 A P&S Jun 29, 2010 (I)							
Status DEVELOPED Dev: Acres 6.140 Net 0.512 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY PNG Product Type Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of							
Roy Percent: Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: PAIDTO (R) HERITAGE ROY 100.00000000							
Paid by: WI (C) SPYGLASS RES 8.33400000 91.66600000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007552	B						
Deduction: NO							
Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: PAIDTO (R) HERITAGE ROY 100.00000000							
Paid by: WI (C) SPYGLASS RES 8.33400000 91.66600000							
SPECIAL NOTES PVE -							
There is no lessor's royalty in this lease.							
MINERAL TAXES -							
Lessee to pay 100% tax when Lessor invoices Lessee.							
M007553	PNG	CR	Eff: Oct 26, 1970	639.200	C003787 A No	WI	Area : RONALANE
Sub: A	WI		Exp: Oct 27, 1980	639.200	SPYGLASS RES	5.95200000	TWP 11 RGE 10 W4M S12, NE12,
ACTIVE	23415		Ext: 15	38.045	PENGROWTH EN	94.04800000	NE12, S12, T3
100.00000000	ESPRIT EXPLOR						(NG IN BOW ISLAND 'A'
	PENGROWTH EN						[UNITIZED])
Count Acreage = No Total Rental: 0.00							
Related Contracts							
C003787 A POOL Oct 03, 1975							
P500530 A P&S Jun 29, 2010 (I)							
UA4028 H UNIT Nov 10, 1976							
UA4028 UNIT Nov 10, 1976							
Status DEVELOPED Dev: Acres 639.200 Net 38.045 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTY PNG Product Type Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of							
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000							
Paid by: WI (C) SPYGLASS RES 8.33400000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007553	A						
Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000							
Paid by: WI (C) SPYGLASS RES 5.95200000 94.04800000							
M007553	PNG	CR	Eff: Oct 26, 1970	1,278.400	C003787 I No	WI	Area : RONALANE
Sub: E	WI		Exp: Oct 27, 1980	1,278.400	SPYGLASS RES	8.33400000	TWP 11 RGE 10 W4M PTN NW12,
ACTIVE	23415		Ext: UNITIZED	106.542	PENGROWTH EN	91.66600000	NE12, S12, T3
100.00000000	ESPRIT EXPLOR						(NG IN BOW ISLAND 'A'
	PENGROWTH EN						[UNITIZED])
Total Rental: 1789.76							
Related Contracts							
C003787 I POOL Oct 03, 1975							
P500530 A P&S Jun 29, 2010 (I)							
UA4028 H UNIT Nov 10, 1976							
UA4028 UNIT Nov 10, 1976							
Status DEVELOPED Dev: Acres 1,278.400 Net 106.542 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTY GAS Product Type Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of							
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000							
Paid by: WI (C) SPYGLASS RES 8.33400000							

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Mineral Property Report

*** REPORTED IN ACRES**

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M007553	E		PENGROWTH EN			91.66600000	
Related Units							
Unit File No	Effective Date	Unit Name				Unit Operator	
U44028	Nov 10, 1976	SOUTH WINNIFRED GAS UNIT				PENGROWTH EN	
Sub: H	Tract Number: 9				Tract Part#: 8.80994000		

M007554	PNG	PCP-FH	Eff: Feb 09, 1976	1.600	C003787 H No	WI	Area : RONALANE
Sub: A	WI		Exp: Feb 06, 1978	1.600	SPYGLASS RES	8.33400000	TWP 11 RGE 10 W4M PTN NW12
ACTIVE	HP/RC M055802		Ext: HBP	0.133	PENGROWTH EN	91.66600000	(PNG EXCL NG IN BOW ISLAND
100.00000000	ESPRIT EXPLOR		Ext: Dec 31, 2999				
SPYGLASS RES				Count Acreage = No	Total Rental: 0.00	[A])	
Related Contracts							
Status	DEVELOPED	Dev:	Acre	1.600	Net	0.133	Undev:
				Acre	0.000	Net	0.000
				C003787 I	POOL	Oct 03, 1975	
				P500530 A	P&S	Jun 29, 2010 (I)	
				C003787 H	POOL	Oct 03, 1975	

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of			
Roy Percent:	Deduction: NO						
Gas Royalty:	S/S OIL: Min:						
Other Percent:	Max:						
Paid to: PAIDTO (R)		Paid by: WI (C)					

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Mineral Property Report

Report Generated in ACRE**

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M007554	A	HERITAGE ROY	100.00000000		SPYGLASS RES	8.33400000	
					PENGROWTH EN	91.66600000	
CALCULATION NOTES PVE -							
NO LESSOR ROYALTY PAYABLE UNDER THIS LEASE.							
MINERAL TAXES -							
LESSEE PAYS 100%.							

M007554	PNG	PCP-FH	Eff: Feb 09, 1976	1.600	C003787 H No	WI	Area : RONALANE
Sub: B	WI		Exp: Feb 06, 1978	1.600	SPYGLASS RES	8.33400000	TWP 11 RGE 10 W4M PTN NW12
ACTIVE	HP/RC M055802		Ext: UNITIZED	0.133	PENGROWTH EN	91.66600000	(NG IN BOW ISLAND 'K
	ESPRIT EXPLOR		Ext: Dec 31, 2999				(UNITIZED)
100.00000000	SPYGLASS RES			Total Rental:	0.00		
Related Contracts							
Status	DEVELOPED	Dev:	Acre	1.600	Net	0.133	Undev:
			Acre	0.000	Net	0.000	
C003787 H POOL Oct 03, 1975							
P500530 A P&S Jun 29, 2010 (I)							
U44028 F UNIT Nov 10, 1976							
U44028 UNIT Nov 10, 1976							
Royalty / Encumbrances							
Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	N	Convertible	N
						% of Prod/Sales	100.00000000 % of
Roy Percent:							
Deduction: NO							
Gas Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: PAIDTO (R)							
Paid by: WI (C)							

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SPYGLASS RESOURCES CORP.
Mineral Property Report

REPORTED IN ACRES**

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*	
Mineral Int							Lease Description / Rights Held	
(cont'd)								
M007554	B	HERITAGE ROY	100.00000000	SPYGLASS RES		8.33400000		
				PENGROWTH EN		91.66600000		
CALCULATION NOTES PVE -								
NO LESSOR ROYALTY PAYABLE UNDER THIS LEASE.								
MINERAL TAXES -								
LESSEE PAYS 100%.								
PRODUCTION % ALLOCATION -								
THIS IS PART OF TR 6 IN SOUTH WINNIFRED GAS UNIT								
Related Units								
Unit File No	Effective Date	Unit Name				Unit Operator		
U44028	Nov 10, 1976	SOUTH WINNIFRED GAS UNIT				PENGROWTH EN		
Sub: F	Tract Number: 6						Tract Part#: 0.49147000	
M007553	PNG	CR	Eff: Oct 28, 1970	481.275	C003787 E No	WI	Area : RONALANE	
Sub: B	WI		Exp: Oct 27, 1980	481.275	SPYGLASS RES	5.95200000	TWP 11 RGE 10 W4M N13, SW13	
ACTIVE	23415		Ext: 15	28.645	PENGROWTH EN	94.04800000	PNG TO BASE SECOND WHITE SPECKS	
100.00000000	ESPRIT EXPLOR							
	PENGROWTH EN	Count Acreage = No	Total Rental:	0.00				
Status	DEVELOPED	Dev:	Acre	481.275	Net	28.645	Undev:	
			Acre	0.000	Net	0.000		
Related Contracts								
C003787 E	POOL	Oct 03, 1975						
P500530 A	P&S	Jun 29, 2010 (I)						
Royalty / Encumbrances								
Royalty Type	CROWN SLIDING SCALE ROYALTYPNG	Product Type	PNG	Sliding Scale	Y	Convertible	N	
		% of Prod/Sales	100.00000000 % of					
Roy Percent: Deduction: UNKNOWN								
Gas Royalty: S/S OIL: Min: Other Percent:								
Paid to: PAIDTO (R) Paid by: WI (C)								

Report Date: Apr 27, 2016

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REPORTED IN ACRES**

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code								
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*	Lease Description / Rights Held						
Mineral Int														
(cont'd)														
CROWN SLIDING SCALE ROYALTYPNG														
Y N 100.00000000 % of PROD														
Roy Percent: Deduction: UNKNOWN														
Gas Royalty: S/S OIL: Min: Other Percent:														
Paid to: PAIDTO (R) Paid by: WI (C)														
ALBERTA DEPT. 100.00000000 SPYGLASS RES 5.95200000														
PENGROWTH EN 94.04800000														
M007553	PNG	CR	Eff: Oct 28, 1970	639.200	C003787 C No	WI	Area : RONALANE							
Sub: C	WI		Exp: Oct 27, 1980	639.200	SPYGLASS RES	5.95200000	TWP 11 RGE 10 W4M 13							
ACTIVE	23415		Ext: 15	38.045	PENGROWTH EN	94.04800000	(PNG FROM BASE SECOND WHITE							
100.00000000	ESPRIT EXPLOR									SPECKS TO BASE, BOW ISLAND EXCL				
PENGROWTH EN														
Count Acreage = No Total Rental: 0.00														
Related Contracts														
Status	DEVELOPED	Dev:	Acre	639.200	Net	38.045	Undev:	Acre	Net					
C003787 C POOL Oct 03, 1975														
P500530 A P&S Jun 29, 2010 (I)														
Royalty / Encumbrances														
Royalty Type	CROWN SLIDING SCALE ROYALTYPNG	Product Type	PNG	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.00000000 % of					
Roy Percent: Deduction: UNKNOWN														
Gas Royalty: S/S OIL: Min: Other Percent:														
Paid to: PAIDTO (R) Paid by: WI (C)														

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int									
(cont'd)									
M013076	A								
M013076	PNG	CR	Eff: Oct 17, 1996	40.000	SPYGLASS RES	W1	RENTALS	Area : GRAND FRKS	
Sub: B	WI		Exp: Oct 16, 2001	40.000	SPYGLASS RES	100.00000000	100.00000000	TWP 11 RGE 11 W4M 15D 15 SEC 20	
ACTIVE	0496100393		Ext: 15	40.000				PNG BELOW BASE BOW_ISLAND TO	
100.00000000	SPYGLASS RES				Total Rental: 28.00			BASE SAWTOOTH	
----- Related Contracts -----									
C008875 A PURCHASE Aug 31, 2005									
----- Well U.W.I. Status/Type -----									
100/15-20-011-11-W4/00 PUMPING OIL									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
GROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: LESSOR (M)									
ALBERTA DEPT.									

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int									
(cont'd)									
M013076									
Sub: A									
100.00000000	HUSKY OIL CP								BASE SAWTOOTH
----- Related Contracts -----									
C007857 A FID/MOPT Feb 28, 1997									
C007859 A TRUST May 10, 2000									
C008875 A PURCHASE Aug 31, 2005									
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C007857 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	YES								
Gas: Royalty:	15.00000000	Min Pay:	\$5.32/1000M3	Prod/Sales:	PROD				
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	1/23.84				
Other Percent:									
Paid to: PAID TO (R)									
HUSKY OIL CP									
100.00000000									
Royalty DEDUCTIONS -									
-									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int									
(cont'd)									
M013677									
Sub: A									
ACTIVE	12270								
100.00000000	HUSKY OIL CP								
Count Acreage = No Total Rental: 0.00									
----- Related Contracts -----									
C008213 B JOA Aug 01, 2003									
C008214 B ROYALTY Jul 29, 1970									
C008219 A ROYALTY Dec 10, 1979									
C008920 A P&S Nov 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
102/11-23-011-11-W4/03 SUSPENDED GAS									
100/07-23-011-11-W4/02 ABANDONED LINK									
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C008214 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	35.95500000	% of PROD				
Roy Percent:									
Deduction:	YES								
Gas: Royalty:									
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	1/150				
Other Percent:									
Paid to: ROY TO (C)									
IMAGINEA									
65.00000000									
Paid by: ROY BY									
SPYGLASS RES									
35.00000000									
Royalty DEDUCTIONS -									
ALLOWED DEDUCTIONS ARE:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int									
(cont'd)									
M013677	A								
1) SHARE OF ALL TAKES LEVIED & ASSESSED ON THE PRODUCTION									
2) COST OF TRANSPORTATION TO PLANT FOR PROCESSING									
3) COST OF PROCESSING & REMOVING IMPURITIES FROM PETROLEUM									
4) COST OF STORING, DISTRIBUTION & COMPRESSING									
GENERAL REMARKS -									
GAS ROYALTY IS PAID BASED ON PRODUCTION:									
5% (0-400 MCF/DAY)									
6% (401-500 MCF/DAY)									
7.5% (501+ MCF/DAY)									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C008219 A NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	20.00000000	% of PROD				
Roy Percent:									
Deduction:	UNKNOWN								
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: ROY TO (C)									
SHARATA									
50.00000000									
Paid by: ROY BY (C)									
SPYGLASS RES									
100.00000000									
GENERAL REMARKS -									
BASED ON AVENEX'S 10% WORKING INTEREST IN THESE LANDS									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CHOWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N		% of				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
	C007553 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000	% of PROD
M012720	B	Roy Percent:	UNKNOWN				
		Deduction:	10.00000000				
		Gas: Royalty:	5.00000000				
		S/S OIL: Min:	Max:	15.00000000	Min Pay:	Div:	Prod/Sales:
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROY TO (C)		Paid by: PAIDBY (R)			
		BP CAN ENERGY	100.00000000	SPYGLASS RES	9.37500000		
		CNR 2006 PARTNE	28.12500000				
		LOCKWOOD	62.50000000				
GENERAL REMARKS - May 16, 2007							
CNR 2006 HOLDS ALL PARTIES IN TRUST AS THERE HAVE NEVER BEEN ANY NOA'S							
DONE ON THIS CONTRACT TO ASSIGN IT/INTEREST. THESE INTERESTS ARE DERIVED							
FROM PAS SCHEDULE AS THERE IS NOT DOCUMENTATION TO CONFIRM THEM ON FILE.							

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007555 H	NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	18.75000000
% of SALES					
Roy Percent: 5.00000000					
Deduction: STANDARD					
Gas: Royalty:					
S/S OIL: Min:					
Other Percent:					
Paid to: ROY TO (C)			Paid by: ROY BY (C)		
HARRIS, J			100.00000000		
			SPYGLASS RES 25.00000000		
			CNRL 75.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M012720	B	GENERAL REMARKS - Feb 21, 2007					
THIS IS AFTER PAYOUT - SEE SCHEDULE A TO AGREEMENT.							
<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C007555 H		NONCONVERTIBLE ORR	ALL PRODUCTS	N	Y	37.50000000	
		Roy Percent: 5.00000000				% of SALES	
		Deduction: STANDARD					
		Gas: Royalty:	Max:	Min: Pay:		Prod/Sales:	
		S/S OIL: Min:		Min:		Prod/Sales:	
		Other Percent:				Prod/Sales:	
		Paid to: ROY TO (C)		Paid by: ROY BY (C)			
		HARRIS, J	100.00000000	SPYGLASS RES	25.00000000		
				CNRL	75.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000
% of PROD				
Roy Percent: STANDARD				
Deduction: STANDARD				
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Paid to: LESSOR (M)			Paid by: BPO (C)	
ALBERTA DEPT.			100.00000000	
			SPYGLASS RES 9.37500000	
			CNRL 28.12500000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M012720	B				LOCKWOOD	62.50000000	
M013080	PNG	CR	Eff: Nov 28, 1996	160.000		WI	Area : GRAND FRKS
Sub: A	WI		Exp: Nov 27, 2001	160.000	SPYGLASS RES	100.00000000	TWP 11 RGE 11 W4M NW 31
ACTIVE	0498110241		Ext: 15	160.000			PNG FROM BASE BOW_ISLAND TO
SPYGLASS RES			Ext: Dec 31, 2999		Total Rental: 224.00		BASE SAWTOOTH
100.00000000							
----- Related Contracts -----							
C008875 A PURCHASE Aug 31, 2005							
----- Well U.W.I. Status/Type -----							
100114-31-011-11-W4/00 ABANDONED/UNK							

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent: STANDARD				
Deduction: STANDARD				
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:
S/S OIL: Min:			Div:	Prod/Sales:
Other Percent:			Min:	Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA DEPT.		100.00000000	SPYGLASS RES	100.00000000
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	GAS	N	N	40.00000000 % of PROD
Roy Percent: 2.50000000				

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M013080	A	Deduction: UNKNOWN					
		Gas: Royalty:					Prod/Sales:
		S/S OIL: Min:					Prod/Sales:
		Other Percent:					Prod/Sales:
		Paid to: PAIDTO (R)	Paid by: PAIDBY (R)				
		EDMUNDS RESOURC	100.00000000		SPYGLASS RES 100.00000000		
M012721	PNG	CR	Eff: Mar 02, 1968	3,200.000	C007557 B	Yes	WI
Sub: A	WI		Exp: Mar 01, 1978	3,200.000	SPYGLASS RES		42.50000000
ACTIVE	8309		Ext: 15	1,360.000	COGI		57.50000000
	SPYGLASS RES						
100.00000000		COGI	Total Rental: 4480.00				
Status			Acres	Net		Acres	Net
						C007555 J	ROYALTY Feb 27, 1998

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007555 J	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N
% of SALES				
Roy Percent: 3.00000000				
Deduction: STANDARD				
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Paid to: ROY TO (C)			Paid by: ROY BY (C)	
HARRIS, J			100.00000000	
			SPYGLASS RES 100.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012721	A	GENERAL REMARKS - Feb 21, 2007						
**TITLE REVIEW OF JANUARY 1, 1975 (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 42.5% WHICH COULD BE AN ERROR.								
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y	N	% of		
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty:		Max:		Min Pay:		Prod/Sales:		
S/S OIL: Min:				Div:		Prod/Sales:		
Other Percent:				Min:		Prod/Sales:		
Paid to: LESSOR (M)				Paid by: WI	(C)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES		42.50000000		
				COGI		57.50000000		
PNG	CR	Eff: Jan 14, 1974	640.000	C007558 C	Yes	WI	Area : BOW ISLAND	
Sub: A	WI	Exp: Jan 13, 1984	640.000	SPYGLASS RES		50.00000000	TWP 11 RGE 12 W4M SEC 4	
ACTIVE	35286	Ext: 15	320.000	ARC RESOURCES		37.50000000	PNG TO BASE BOW_ISLAND	
	SPYGLASS RES			IMAGINEA		8.12500000		
100.00000000	ARC RESOURCES			WOLF COULEE		4.37500000		
				Total Rental:	896.00			
Status		Acres		Net		Acres		Net
						C007555 K		ROYALTY Feb 27, 1988
						C007558 C		FARMOUT Oct 15, 1974
						C008835 A		PURCHASE Nov 01, 2004 (I)

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	File Number	
File Status	Int Type / Lse No/Name		Gross				Int Type / Lse No/Name	
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012722		DEVELOPED	Dev:	640.000	320.000	Undev:	0.000	0.000
Sub: A							----- Well U.W.I.	Status Type -----
100/06-04-011-12-W4/00 SUSPENDED/GAS								
Royalty / Encumbrances								
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C007555 K	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD			
	Roy Percent:	3.00000000						
	Deduction:	STANDARD						
	Gas: Royalty:		Min Pay:		Prod/Sales:			
	S/S OIL: Min:	Max:	Div:	Min:	Prod/Sales:			
	Other Percent:				Prod/Sales:			
	Paid to: ROY TO (C)		Paid by: ROY BY (C)					
	HARRIS, J	100.00000000	SPYGLASS RES	100.00000000				
GENERAL REMARKS - Feb 21, 2007								
**TITLE REVIEW OF JANUARY 1, 1975 FO (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD				
	Roy Percent:							
	Deduction:	STANDARD						
	Gas: Royalty:		Min Pay:		Prod/Sales:			
	S/S OIL: Min:	Max:	Div:	Min:	Prod/Sales:			
	Other Percent:				Prod/Sales:			
Status	Acres	Net	Acres	Net				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
		Paid to: LESSOR (M)		Paid by: WI	(C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	50.00000000			
				ARC RESOURCES	37.50000000			
				IMAGINEA	8.12500000			
				WOLF COULEE	4.37500000			
M005808	PNG	CR	Eff: Jun 18, 1968	160.000	C002322 A	Yes	WI	Area : BOW ISLAND
Sub: A	WI	Exp: Jun 17, 1978	160.000	SPYGLASS RES	47.50000000			TWP 11 RGE 12 W4M NW5
ACTIVE	13967	Ext: 15	76.000	ASCENSUN OIL	25.00000000			PNG TO BASE BOW_ISLAND
	SPYGLASS RES			LONG RUN	2.50000000			
100.00000000	SPYGLASS RES			DORY PETROLEUM	12.50000000			
				WILDEREX	12.50000000			
----- Related Contracts -----								
					C002322 A	JOA	May 01, 1969	
					C002754 A	P&S	Mar 31, 1998	
					P500530 A	P&S	Jun 23, 2010	
Status	Acres	Net	Acres	Net				
UNDEVELOPED	Dev:	0.000	0.000	Undev:	160.000	76.000		
Royalty / Encumbrances								
Royalty Sliding	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of PROD				
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	% of PROD				
Roy Percent:								
Deduction:	UNKNOWN							
Gas: Royalty:		Min Pay:		Prod/Sales:				
S/S OIL: Min:	Max:	Div:	Min:	Prod/Sales:	PRC0			
Other Percent:				Prod/Sales:	PRC0			

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012723	B	Roy Percent: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	160.000 Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales:	W1 Prod/Sales: Prod/Sales:		
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: W1 SPYGLASS RES ASCENSUN OIL	(C) 75.00000000 25.00000000			

M012723	PNG	CR	Eff: Nov 27, 1972 Sub: C ACTIVE	Exp: Nov 26, 1982 Ext: 15	160.000 160.000	C007559 B Yes SPYGLASS RES Total Rental: 224.00	W1 100.00000000	Area : BOW ISLAND TWP 11 RGE 12 W4M SW6 PNG TO BASE BOW_ISLAND
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100.00000000	SPYGLASS RES	SPYGLASS RES						
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	
			0.000	0.000		160.000	160.000	

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007559 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	
	Roy Percent:						
	Deduction:	STANDARD					
	Gas: Royalty:	15.00000000					
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Div: 150	Prod/Sales: PROD	
	Other Percent:	15		Min:		Prod/Sales:	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012723	C	Paid to: ROY TO FREEHOLD PART ASCENSUN OIL	(C) 50.00000000 50.00000000	Paid by: W1 SPYGLASS RES	(C) 100.00000000			
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of	PROD		
	Roy Percent:							
	Deduction:	STANDARD						
	Gas: Royalty:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales:			
	S/S OIL: Min:							
	Other Percent:							
	Paid to: LESSOR (M) ALBERTA DEPT.		100.00000000	Paid by: W1 SPYGLASS RES	(C) 100.00000000			

M012721	PNG	CR	Eff: Mar 02, 1966 Sub: B ACTIVE	Exp: Mar 01, 1978 Ext: 15	224.500 224.500	C007836 A No SPYGLASS RES NEO EXPLORATION	14.91000000 85.09000000	Area : BOW ISLAND TWP 11 RGE 12 W4M PTN NB PNG IN BOW_ISLAND
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100.00000000	COGI					Total Rental: 314.30		
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	
			0.000	0.000		224.500	33.473	

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
C007836 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	57.50000000	% of	PROD	102/06-06-011-12-W4/02 ABANDONED/UNK
M012721	B	Roy Percent: 5.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	15.00000000 Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales:	POOLED (C) SPYGLASS RES NEO EXPLORATION	14.91000000 85.09000000	
	Paid to: PAIDTO (R) HUSKY OIL OP		100.00000000	Paid by: POOLED (C) SPYGLASS RES NEO EXPLORATION				

GENERAL REMARKS -
PAYBLE ON PNG LEASE 8309 ONLY

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007555 J	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	42.50000000	% of	SALES
	Roy Percent:	3.00000000					
	Deduction:	STANDARD					
	Gas: Royalty:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales:		
	S/S OIL: Min:						
	Other Percent:						
	Paid to: ROY TO (C) HARRIS, J		100.00000000	Paid by: ROY BY (C) SPYGLASS RES		100.00000000	

GENERAL REMARKS - Feb 21, 2007
**TITLE REVIEW OF JANUARY 1, 1975 (C00382) SHOWS KARI INVESTMENTS (THE PARTY
INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED
INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012721	B	PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 42.5% WHICH COULD BE AN ERROR.						
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C007836 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	35.08000000	% of	PROD	
	Roy Percent:							
	Deduction:	UNKNOWN						
	Gas: Royalty:	12.50000000	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales:			
	S/S OIL: Min:	5.00000000		15.00000000 12.43/1000M3				
	Other Percent:							
	Paid to: PAIDTO (R) COGI		100.00000000	Paid by: POOLED (C) SPYGLASS RES NEO EXPLORATION		14.91000000 85.09000000		
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of	PROD		
	Roy Percent:							
	Deduction:	STANDARD						
	Gas: Royalty:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales:			
	S/S OIL: Min:							
	Other Percent:							
	Paid to: LESSOR (M) ALBERTA DEPT.		100.00000000	Paid by: POOLED (C) SPYGLASS RES NEO EXPLORATION		14.91000000 85.09000000		

M012721	PNG	CR	Eff: Mar 02, 1966	0.000	C007836 A No	POOLED	Area : BOW ISLAND
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012721									
Sub: C	WI	Exp: Mar 01, 1976	0.000	SPYGLASS RES		14.91000000			TWP 11 RGE 12 W4M PTN N8
ACTIVE	8309	Ext: 15	0.000	NEO EXPLORATION		85.09000000			
100.00000000	CRESCENT PT COR								PNG TO TOP BOW_ISLAND
COGI									
Total Rental: 0.00									
----- Related Contracts -----									
C007836 A POPARFO Sep 26, 2005									
C008835 A PURCHASE Nov 01, 2004 (I)									
----- Well U.W.I. Status/Type -----									
102/06-08-011-12-W4/00 ABANDONED/UNK									
Royalty / Encumbrances									
<Link> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007836 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD									
Roy Percent: 5.00000000									
Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent:									
Paid to: PAIDTO (R) Paid by: POOLED (C)									
HUSKY OIL OP 100.00000000 SPYGLASS RES 14.91000000									
NEO EXPLORATION 85.09000000									
GENERAL REMARKS -									
PAYBLE ON PNG LEASE 8309 ONLY									
<Link> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007836 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 35.08000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: UNKNOWN									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012721	C	Gas: Royalty: 12.50000000		Min Pay: 23.8885					Prod/Sales: PROD/Sales: PROD
		S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 12.431000M3					Prod/Sales:
		Other Percent:							
Paid to: PAIDTO (R) Paid by: POOLED (C)									
COGI 100.00000000 SPYGLASS RES 14.91000000									
NEO EXPLORATION 85.09000000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent:									
Paid to: LESSOR (M) Paid by: POOLED (C)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 14.91000000									
NEO EXPLORATION 85.09000000									
----- Related Contracts -----									
C002321 A POOL Apr 17, 1984									
M005810 PNG CR Eff: Jun 18, 1968 160.000 C002322 B Yes WI PREPOOLED2 Area : GRAND FRKS									
Sub: A WI Exp: Jun 17, 1978 160.000 SPYGLASS RES 47.50000000 68.75000000 TWP 11 RGE 12 W4M SE18									
ACTIVE 13970 76.000 ASCENSUN OIL 25.00000000 18.75000000 NG IN BOW_ISLAND									
SPYGLASS RES LONG RUN 2.50000000									
100.00000000 DORY PETROLEUM 12.50000000									
WILDEREX 12.50000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005810									
Sub: A				WILDEREX		12.50000000			C002322 B JOA May 01, 1989
									Mar 31, 1998 (I)
									C003026 B POOLFO Mar 12, 1985 (I)
									P500530 A P&S Jun 29, 2010 (I)
									SA2170 COMPRESSIONMar 01, 2000
Total Rental: 224.00									
----- Well U.W.I. Status/Type -----									
100/09-19-011-12-W4/00 SUSPENDED/GAS									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent:									
Paid to: LESSOR (M) Paid by: PAIDBY (R)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 47.50000000									
ASHTON OIL 25.00000000									
ACTION EN INC 2.50000000									
DORY PETROLEUM 12.50000000									
WILDEREX 12.50000000									
M005810 PNG CR Eff: Jun 18, 1968 160.000 C002322 B Yes WI Area : GRAND FRKS									
Sub: B WI Exp: Jun 17, 1978 160.000 SPYGLASS RES 47.50000000 TWP 11 RGE 12 W4M SE18									
ACTIVE 13970 76.000 ASCENSUN OIL 25.00000000 PNG TO BASE BOW_ISLAND									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005810									
Sub: B	SPYGLASS RES			LONG RUN	*	2.50000000			EXCL NG IN BOW_ISLAND
100.00000000	SPYGLASS RES	Count Acreage = No		DORY PETROLEUM		12.50000000			
				WILDEREX		12.50000000			----- Related Contracts -----
Total Rental: 0.00									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: 160.000 Acres 160.000 Net 76.000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent:									
Paid to: LESSOR (M) Paid by: WI (C)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 47.50000000									
ASCENSUN OIL 25.00000000									
LONG RUN 2.50000000									
DORY PETROLEUM 12.50000000									
WILDEREX 12.50000000									
M006117 PNG CR Eff: Jan 14, 1974 480.000 C002321 A No NCPool PREPOOL1 Area : GRAND FRKS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006117									
Sub: A	WI	Exp: Jan 13, 1984	480.000	SPYGLASS RES		92.18750000	100.00000000	TWP 11 RGE 12 W4M N18, SW18	
ACTIVE	35267A-DUP	Ext: 15	442.500	ASCENSUN OIL		4.68750000		NG IN BOW_ISLAND	
100.00000000	SPYGLASS RES			WILDEREX		3.12500000			
Total Rental: 672.00									
----- Related Contracts -----									
C002321 A POOL Apr 17, 1984									
C003026 A POOLFO Mar 12, 1985 (I)									
P500530 A P&S Jun 29, 2010 (I)									
SA2101 USER AGMT Mar 01, 2003									
SA2170 COMPRESSIONMar 01, 2003									
Status DEVELOPED Dev: Acres 480.000 Net 442.500 Undev: 0.000 Acres 0.000 Net 0.000									
----- Well U.W.I. Status/Type -----									
100/09-18-011-12-W4/00 SUSPENDED/GAS									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	UNKNOWN								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD					
Other Percent:		Min:		Prod/Sales: PROD					
Paid to: LESSOR (M)		Paid by: PAIDBY (R)							
ALBERTA DEPT.		SPYGLASS RES		100.00000000					

M012725	PNG	CR	Eff: Jun 18, 1968	0.000	C007847 A Yes	WI	Area: GRAND FRKS
Sub: A	WI	Exp: Jun 17, 1978	0.000	SPYGLASS RES		47.50000000	TWP 11 RGE 12 W4M SE18
ACTIVE	13970-DUP	Ext: 15	0.000	LONG RUN		2.50000000	PNG TO BASE BOW_ISLAND
SPYGLASS RES				ASCENSUN OIL		18.75000000	EXCL NG IN BOW_ISLAND
100.00000000	SPYGLASS RES			DORY PETROLEUM		12.50000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012725									
Sub: A									
Total Rental: 0.00									
----- Related Contracts -----									
C007555 L ROYALTY Feb 27, 1998									
C007847 A JOA May 01, 1969									
C008569 B TRUST Aug 27, 2012									
C008835 A PURCHASE Nov 01, 2004 (I)									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: 0.000 Acres 0.000 Net 0.000									
----- Well U.W.I. Status/Type -----									
100/09-18-011-12-W4/00 SUSPENDED/GAS									
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C007555 L GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES				
Roy Percent:	5.00000000								
Deduction:	STANDARD								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD					
Other Percent:		Min:		Prod/Sales: PROD					
Paid to: ROY TO (C)		Paid by: ROY BY (C)							
HARRIS, J	100.00000000	SPYGLASS RES		25.00000000					
		ASCENSUN OIL		75.00000000					

GENERAL REMARKS - Feb 21, 2007

FOR NG IN BOW ISLAND, SE 18 IS POOLED FOR SU OF 9-18-11-12 W4/00 GAS WELL. THIS IS AN ORR ON A NET SHARE OF PRODUCTION. ROYALTY IS PAID ON 6.25% OF POOLED PROD RE WELL 9-18.
**TITLE REVIEW ON JOA DATED MAY 1, 1969 (C00683) IDENTIFIES ADVANTAGE (NOW ASHTON) AS 100% PAYOR OF ROYALTY AS TWIN OILS (PARTY WHOSE INTEREST WAS ORIGINALLY ENCUMBERED) HAD A 25% WI AND EVENTUALLY SOLD TO ADVANTAGE.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012725	A								
AVENIR DID NOT PURCHASE ANY OF THIS INTEREST AS THEY ACQUIRED THEIR INTEREST EXCLUSIVELY FROM SIGNALTA. ALSO, ROYALTY SHOULD BE BASED ON 100% OF PRODUCTION NOT 25%. LETTER SENT TO HARRIS TO REQUEST AMENDMENT TO GOR AGREEMENT.									
Royalty Type									
CROWN SLIDING SCALE ROYALT									
Product Type ALL PRODUCTS									
Sliding Scale Y									
Convertible N									
% of Prod/Sales 100.00000000									
% of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min: Max:									
Other Percent:									
Paid to: LESSOR (M)									
ALBERTA DEPT.									
Paid by: WI (C)									
SPYGLASS RES									
47.50000000									
LONG RUN									
2.50000000									
ASCENSUN OIL									
18.75000000									
DORY PETROLEUM									
12.50000000									
WILDEREX									
6.25000000									
SPYGLASS RES									

M012725	PNG	CR	Eff: Jun 18, 1968	160.000	C007560 A No	POOLED	PREPOOLED	Area: GRAND FRKS
Sub: B	WI		Exp: Jun 17, 1978	160.000	SPYGLASS RES	92.18750000	62.50000000	TWP 11 RGE 12 W4M SE18
ACTIVE	13970-DUP		Ext: 15	147.500	ASCENSUN OIL	4.68750000		NG IN BOW_ISLAND
	SPYGLASS RES				WILDEREX		12.50000000	
100.00000000	SPYGLASS RES				SPYGLASS RES		3.12500000	
----- Related Contracts -----								
						C007555 L	ROYALTY	Feb 27, 1998
						C007560 A	POOL	Apr 17, 1984

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012725									
Sub: B									
Total Rental: 224.00									
Status DEVELOPED Dev: Acres 160.000 Net 147.500 Undev: 0.000 Acres 0.000 Net 0.000									
----- Well U.W.I. Status/Type -----									
100/09-18-011-12-W4/00 SUSPENDED/GAS									
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C007555 L GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES				
Roy Percent:	5.00000000								
Deduction:	STANDARD								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD					
Other Percent:		Min:		Prod/Sales: PROD					
Paid to: ROY TO (C)		Paid by: ROY BY (C)							
HARRIS, J	100.00000000	SPYGLASS RES		25.00000000					
		ASCENSUN OIL		75.00000000					

GENERAL REMARKS - Feb 21, 2007

FOR NG IN BOW ISLAND, SE 18 IS POOLED FOR SU OF 9-18-11-12 W4/00 GAS WELL. THIS IS AN ORR ON A NET SHARE OF PRODUCTION. ROYALTY IS PAID ON 6.25% OF POOLED PROD RE WELL 9-18.
**TITLE REVIEW ON JOA DATED MAY 1, 1969 (C00683) IDENTIFIES ADVANTAGE (NOW ASHTON) AS 100% PAYOR OF ROYALTY AS TWIN OILS (PARTY WHOSE INTEREST WAS ORIGINALLY ENCUMBERED) HAD A 25% WI AND EVENTUALLY SOLD TO ADVANTAGE.
AVENIR DID NOT PURCHASE ANY OF THIS INTEREST AS THEY ACQUIRED THEIR INTEREST EXCLUSIVELY FROM SIGNALTA. ALSO, ROYALTY SHOULD BE BASED ON 100% OF PRODUCTION NOT 25%. LETTER SENT TO HARRIS TO REQUEST AMENDMENT TO GOR

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type /	Lse No/Name	Gross							
Mineral Int	Operator /	Payor	Net	DoI Partner(s)	*	*	Lease Description / Rights Held			
(cont'd)										
M012725	B	AGREEMENT.								
<Linked> Royalty Type										
C007561 A GROSS OVERRIDING ROYALTY			Product Type	Sliding Scale	Convertible	% of Prod/Sales				
			GAS	N	N	3.12500000	% of SALES			
Roy Percent:			15.00000000							
Deduction:			YES							
Gas: Royalty:				Min Pay:		Prod/Sales:				
S/S OIL: Min:			Max:	Div:		Prod/Sales:				
Other Percent:				Min:		Prod/Sales:				
Paid to: ROY TO (C)				Paid by: ROY BY (C)						
DORY PETROLEUM			100.00000000	SPYGLASS RES		100.00000000				
ROYALTY DEDUCTIONS -										
DEDUCTION OF GATHERING AND PROCESSING COSTS INCURRED BY ROYALTY PAYOR MAY NOT EXCEED THOSE PERMITTED BY THE AB. CROWN.										
Royalty Type										
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Product Type	Sliding Scale	Convertible	% of Prod/Sales				
			ALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent:			STANDARD							
Deduction:										
Gas: Royalty:				Min Pay:		Prod/Sales:				
S/S OIL: Min:			Max:	Div:		Prod/Sales:				
Other Percent:				Min:		Prod/Sales:				
Paid to: LESSOR (M)				Paid by: POOLED (C)						
ALBERTA DEPT.			100.00000000	SPYGLASS RES		92.18750000				
				ASCENSUN OIL		4.68750000				
				WILDEREX		3.12500000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
M012726	PNG	CR	Eff: Jan 14, 1974	0.000		W1	Area : GRAND FRKS	
Sub: N	WRI		Exp: Jan 13, 1984	0.000	SPYGLASS RES	100.00000000	TWP 11 RGE 12 W4M N18, SW18	
ACTIVE	35267A		Ext: 15	0.000			PNG TO BASE BOW ISLAND	
	SPYGLASS RES			Total Rental:			0.00	EXCL NG IN BOW ISLAND
100.00000000	SPYGLASS RES							
-----Related Contracts-----								
Status	Dev:	Acres	Net	Acres	Net	C007555 O	ROYALTY	Feb 27, 1998
		0.000	0.000	Undev:	0.000	C007558 B	FARMOUT	Oct 15, 1974
						C00835 A	PURCHASE	Nov 01, 2004
-----Royalty / Encumbrances-----								
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C007555 O	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES		
	Roy Percent:	3.00000000						
	Deduction:	STANDARD						
	Gas: Royalty:		Min Pay:		Prod/Sales:			
	S/S OIL: Min:	Max:	Div:		Prod/Sales:			
	Other Percent:		Min:		Prod/Sales:			
Paid to: ROY TO (C)			Paid by: ROY BY (C)					
HARRIS, J			100.00000000			SPYGLASS RES 100.00000000		
GENERAL REMARKS - Feb 21, 2007								
**ORR SCHEDULE (PG 17) HAS 11-12-W4: N&SW 18 NG B ROYALTY BASED ON 75% PROD AS THIS 3/4 OF A SECTION IS POOLED WITH THESE QUARTER. HOWEVER, THE SE 1/4 ENCUMBRANCE IS PAID BY ADVANTAGE 100%. THEREFORE, PRODUCTION SHOULD BE BASED ON 100% (IT WORKS OUT TO 75% IN THE END BECAUSE ITS ONLY ON 75% OF SECTION 18). AMENDMENT LETTER SENT TO HARRIS REQUESTING THE CHANGE TO THE SCHEDULE.								
**ORR SCHEDULE (PG 20) HAS 11-13-W4: 23 (LSDS 5-7) BB BOW ISLAND TB SAWTOOTH. ROYALTY BASED ON 100% PRODUCTION, HOWEVER, THE FARMEE'S (KARI INVESTMENT								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012726	N	ET AL) INTEREST IS ENCUMBERED NO THE FARMOR. UNDER FO & OPT OCT 15, 1974 (C00383), THE FARMOR CONVERTED THEIR GOR TO A 50% WI, SO KARI ET AL ONLY EARNED 50% WI AND THEREFORE, THE ROYALTY SHOULD BE BASED ON 50% NOT 100%.						
<Linked>								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C007558 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of SALES				
Roy Percent:								
Deduction:	NO					Prod/Sales:		
Gas: Royalty:	15.00000000	Min Pay:	0.03/1000cf			Prod/Sales:		
S/S OIL: Min:	5.00000000	Max:	1/150			Prod/Sales:		
Other Percent:		Min:	Prod/Sales:					
Paid to: ROY TO (C)								
SPYGLASS RES	75.00000000	SPYGLASS RES		100.00000000	(C)			
IMAGINEA	16.25000000							
WOLF COULEE	8.75000000							
ROYALTY DEDUCTIONS -								
NO DEDUCTIONS ON OIL.								
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)								
NGLS - LESS THE COST OF GATHERING AND PROCESSING								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	ALL PRODUCTS	Y	N	100.00000000 % of PROD				
Roy Percent:								
STANDARD								
Deduction:						Prod/Sales:		
Gas: Royalty:		Min Pay:				Prod/Sales:		
S/S OIL: Min:	Max:	Div:				Prod/Sales:		
Other Percent:		Min:	Prod/Sales:					
Paid to: LESSOR (M)								
		Paid by:	WI	(M)				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012726	N	ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000		
M012726	PNG	CR	Eff: Jan 14, 1974	480.000	C007560 A No	POOLED	Area : GRAND FRKS	
Sub: O	WRI		Exp: Jan 13, 1984	480.000	SPYGLASS RES	92.18750000	TWP 11 RGE 12 W4M N18, SW18	
ACTIVE	35267A		Ext: 15	442.500	ASCENSUN OIL	4.68750000	NG IN BOW ISLAND	
	SPYGLASS RES				WILDEREX	3.12500000		
100.00000000	SPYGLASS RES							
					Total Rental:	672.00		
Status			Acres	Net	Acres	Net		
DEVELOPED			Dev:	480.000	442.500	Undev:	0.000	
Royalty / Encumbrances								
<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012726	O	Deduction: YES					
		Gas: Royalty:		Min Pay:	0.03/1000d	Prod/Sales:	
		S/S OIL: Min:	Max:	Div:	1/150	Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROY TO (C)		Paid by: ROY BY (C)			
		DORY PETROLEUM	100.00000000	SPYGLASS RES	100.00000000		
ROYALTY DEDUCTIONS -							
DEDUCTION OF GATHERING AND PROCESSING COSTS INCURRED BY ROYALTY PAYOR MAY NOT EXCEED THOSE PERMITTED BY THE AB. CROWN.							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007558 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of SALES							
Roy Percent: Deduction: NO							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: ROY TO (C)							
SPYGLASS RES 75.00000000							
WOLF COULEE 8.75000000							
IMAGINEA 16.25000000							
ROYALTY DEDUCTIONS -							
NO DEDUCTIONS ON OIL							
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)							
NGLs - LESS THE COST OF GATHERING AND PROCESSING							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012726	C						
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min: Max: Min: Min: Prod/Sales: Prod/Sales:							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT. 100.00000000							
Paid by: POOLED (C)							
SPYGLASS RES 92.18750000							
ASCENSUN OIL 4.88750000							
WILDEREX 3.12500000							
Total Rental: 896.00							
Related Contracts							
C007554 A JVAGMT Dec 01, 1979							
C007555 B ROYALTY Feb 27, 1998							
C007558 E FARMOUT Oct 15, 1974							
C007562 B FARMOUT Mar 09, 1983							
C008835 A PURCHASE Nov 01, 2004 (I)							
Well U.W.I. Status/Type							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007558 E GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of SALES							
Roy Percent: Deduction: NO							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: ROY TO (C)							
SPYGLASS RES 75.00000000							
IMAGINEA 16.25000000							
WOLF COULEE 8.75000000							
ROYALTY DEDUCTIONS -							
NO DEDUCTIONS ON OIL							
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)							
NGLs - LESS THE COST OF GATHERING AND PROCESSING							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007555 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of SALES							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: 3.00000000							
S/S OIL: Min: Max: Min: Min: Prod/Sales: Prod/Sales:							
Other Percent:							
Paid to: ROY TO (C)							
HARRIS, J 100.00000000							
Paid by: ROY BY (C)							
ASCENSUN OIL 3.50000000							
SPYGLASS RES 95.10000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012726	A						
MCCHP 1.40000000							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min: Max: Min: Min: Prod/Sales: Prod/Sales:							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT. 100.00000000							
Paid by: WI (C)							
SPYGLASS RES 95.10000000							
ASCENSUN OIL 3.50000000							
MCCHP 1.40000000							
Total Rental: 0.00							
Related Contracts							
C007555 O ROYALTY Feb 27, 1998							
C007558 B FARMOUT Oct 15, 1974							
C008835 A PURCHASE Nov 01, 2004 (I)							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
	C007555 O	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES		
		Roy Percent: 3.00000000							
		Deduction: STANDARD							
M012726	B	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:			
		S/S OIL: Min:		Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
		Paid to: ROY TO (C)		Paid by: ROY BY (C)					
		HARRIS, J	100.00000000	SPYGLASS RES		100.00000000			
GENERAL REMARKS - Feb 21, 2007									
**ORR SCHEDULE (PG 17) HAS 11-12-W4: N&SW 18 NG BI ROYALTY BASED ON 75% PROD AS THIS 3/4 OF A SECTION IS POOLED WITH THESE QUARTER. HOWEVER, THE SE 1/4 ENCUMBERANCE IS PAID BY ADVANTAGE 100%. THEREFORE, PRODUCTION SHOULD BE BASED ON 100% (IT WORKS OUT TO 75% IN THE END BECAUSE ITS ONLY ON 75% OF SECTION 16). AMENDMENT LETTER SENT TO HARRIS REQUESTING THE CHANGE TO THE SCHEDULE.									
**ORR SCHEDULE (PG 20) HAS 11-13-W4: 23 (LSDS 5-7) BB BOW ISLAND TB SAWTOOTH, ROYALTY BASED ON 100% PRODUCTION, HOWEVER, THE FARMEE'S (KARI INVESTMENT ET AL) INTEREST IS ENCUMBERED NO THE FARMOR. UNDER FO & OPT OCT 15, 1974 (C00383), THE FARMOR CONVERTED THEIR GOR TO A 50% WI, SO KARI ET AL ONLY EARNED 50% WI AND THEREFORE, THE ROYALTY SHOULD BE BASED ON 50% NOT 100%.									
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	C007556 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of SALES			
	Roy Percent: NO								
	Gas: Royalty: 15.00000000	Min Pay: 0.03/1000d		Prod/Sales:					
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 1/150	Prod/Sales:					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Min:			Prod/Sales:			
Paid to: ROY TO (C)			Paid by: WI (C)						
SPYGLASS RES			SPYGLASS RES			100.00000000			
IMAGINEA			16.25000000						
WOLF COULEE			8.75000000						
ROYALTY DEDUCTIONS -									
NO DEDUCTIONS ON OIL									
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)									
NGLs - LESS THE COST OF GATHERING AND PROCESSING									
M012726	B	Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of PROD				
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:		Div: Min:		Prod/Sales:					
Other Percent:		Prod/Sales:							
Paid to: LESSOR (M)		Paid by: WI (M)							
ALBERTA DEPT.		SPYGLASS RES		100.00000000					
M012726	PNG	CR	Eff: Mar 02, 1966	640.000	C007557 B	Yes	WI	Area : GRAND FRKS	
Sub: A	WI	Exp: Mar 01, 1976	640.000	SPYGLASS RES			42.50000000	TWP 11 RGE 12 W4M SEC 21	
ACTIVE	7923A	Ext: 15	272.000	COGI			57.50000000		
	SPYGLASS RES							PNG TO BASE BOW_ISLAND	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	File Number	Lse Type	Lessor Type
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)									
M012726	Sub: A		Total Rental: 896.00						
100.00000000	COGI								
			Acres	Net	Undev:	Acres	Net	----- Related Contracts -----	
Status	Dev:		640.000	272.000		0.000	0.000	C007555 J	ROYALTY Feb 27, 1998
								C007557 B	F/O/SOPT Jan 01, 1975
								C008835 A	PURCHASE Nov 01, 2004
Royalty / Encumbrances									
----- Well U.W.1. Status Type -----									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	10/04-21-01-12-W/40 ASD ZONE/GAS			
C007555 J	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	42.50000000	% of SALES	10/04-21-01-12-W/402 SUSPENDED/GAS		
	Roy Percent: 3.00000000								
	Deduction: STANDARD								
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:				
	S/S OIL: Min:		Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: ROY TO (C)		Paid by: ROY BY (C)						
	HARRIS, J	100.00000000		SPYGLASS RES	100.00000000				
GENERAL REMARKS - Feb 21, 2007									
**TITLE REVIEW OF JANUARY 1, 1975 (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION....WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 42.5% WHICH COULD BE AN ERROR.									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012726	A	Deduction: STANDARD	Max:	Min Pay:		Prod/Sales:			
		Gas: Royalty:		Div:		Prod/Sales:			
		S/S OIL: Min:		Min:		Prod/Sales:			
		Other Percent:							
		Paid to: LESSOR (M)		Paid by: WI (C)					
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		42.50000000			
				COGI		57.50000000			
M012729	PNG	CR	Eff: Aug 21, 1986	240.000		WI	Area : GRAND FRKS		
Sub: A	WI	Exp: Aug 20, 1991	240.000	SPYGLASS RES		100.00000000			
ACTIVE	0486080187	Ext: 15	240.000						
	SPYGLASS RES								
	SPYGLASS RES								
Total Rental: 336.00									
Status DEVELOPED Dev: Acres 240.000 Net 240.000 Undev: 0.000 Acres 0.000 Net 0.000									
----- Related Contracts -----									
C007555 O ROYALTY Feb 27, 1998									
C008835 A PURCHASE Nov 01, 2004 (I)									
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	C007555 O GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES			
	Roy Percent: 3.00000000								
	Deduction: STANDARD								
	Gas: Royalty:	Min Pay:		Prod/Sales:					
	S/S OIL: Min:	Div:		Prod/Sales:					
	Other Percent:	Min:		Prod/Sales:					
	Paid to: LESSOR (M)	Paid by: WI (M)							
	ALBERTA DEPT.	SPYGLASS RES		100.00000000					
10016-21-011-12-W4/00 ABANDONED/LINK									
10012-21-011-12-W4/00 DISPOSAL/WATE									
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	C007555 O GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES			
	Roy Percent: 3.00000000								
	Deduction: STANDARD								
	Gas: Royalty:	Min Pay:		Prod/Sales:					
	S/S OIL: Min:	Div:		Prod/Sales:					
	Other Percent:	Min:		Prod/Sales:					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012729	A	Paid to: ROY TO (C) HARRIS, J	100.00000000			Paid by: ROY BY (C) SPYGLASS RES	100.00000000		
GENERAL REMARKS - Feb 21, 2007 **ORR SCHEDULE (PG 17) HAS 11-12-W4: NSW 18 NG BI ROYALTY BASED ON 75% PROD AS THIS 3/4 OF A SECTION IS POOLED WITH THESE QUARTER. HOWEVER, THE SE 1/4 ENCUMBRANCE IS PAID BY ADVANTAGE 100%. THEREFORE, PRODUCTION SHOULD BE BASED ON 100% (IT WORKS OUT TO 75% IN THE END BECAUSE ITS ONLY ON 75% OF SECTION 18). AMENDMENT LETTER SENT TO HARRIS REQUESTING THE CHANGE TO THE SCHEDULE. **ORR SCHEDULE (PG 20) HAS 11-13-W4: 23 (LSDS 5-7) BB BOW ISLAND TB SAWTOOTH, ROYALTY BASED ON 100% PRODUCTION, HOWEVER, THE FARMEE'S (KARI INVESTMENT ET AL) INTEREST IS ENCUMBERED NO THE FARMOR. UNDER FO & OPT OCT 15, 1974 (C00383), THE FARMOR CONVERTED THEIR GOR TO A 50% WI, SO KARI ET AL ONLY EARNED 50% WI AND THEREFORE, THE ROYALTY SHOULD BE BASED ON 50% NOT 100%.									
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y		N		100.00000000 % of PROD	
Roy Percent:		100.00000000		Deduction:		STANDARD			
Gas: Royalty:				Min Pay:				Prod/Sales:	
S/S OIL: Min:		Max:		Div:				Prod/Sales:	
Other Percent:				Min:				Prod/Sales:	
Paid to:		LESSOR (M)		Paid by:		WI (M)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.00000000			

M012729 PNG CR Eff: Aug 21, 1986 80.000 W1 Area : GRAND FRKS
Sub: B WI Exp: Aug 20, 1991 80.000 SPYGLASS RES 100.00000000 TWP 11 RGE 12 W4M LSDS 14, 15

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012729									
Sub: B									
ACTIVE	0486080187	Ext: 15	80.000						SEC 21
				Total Rental:	112.00				PNG FROM BASE BOW_ISLAND TO BASE SAWTOOTH

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012729	B	ROYALTY BASED ON 100% PRODUCTION, HOWEVER, THE FARMEE'S (KARI INVESTMENT ET AL) INTEREST IS ENCUMBERED NO THE FARMOR. UNDER FO & OPT OCT 15, 1974 (C00383), THE FARMOR CONVERTED THEIR GOR TO A 50% WI, SO KARI ET AL ONLY EARNED 50% WI AND THEREFORE, THE ROYALTY SHOULD BE BASED ON 50% NOT 100%.							
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y		N		100.000000000 % of PROD	
Roy Percent:		100.00000000		Deduction:		STANDARD			
Gas: Royalty:				Min Pay:				Prod/Sales:	
S/S OIL: Min:		Max:		Div:				Prod/Sales:	
Other Percent:				Min:				Prod/Sales:	
Paid to: LESSOR (M)				Paid by: WI		(M)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.000000000			
M013085	PNG	CR	Eff: Jan 19, 1995	80.000		W1			Area : GRAND FRKS
Sub: A	WI	Exp: Jan 18, 2000	80.000	SPYGLASS RES	100.000000000				TWP 11 RGE 12 W4M LSD 13, 14
ACTIVE	0495010418	Ext: 15	80.000						SEC 27
			Total Rental: 112.00						PNG TO BASE SAWTOOTH
			SPYGLASS RES						
Status		Acres		Net		Acres		Net	
DEVELOPED		80.000		80.000		0.000		0.000	
Dev:				Undev:					
----- Related Contracts -----									
C008875 A PURCHASE Aug 31, 2005									
----- Well U.W.I. -----									
100/14-27-011-12-W/4-00 PUMPING/OIL									
Royalty / Encumbrances									
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y		N		100.000000000 % of PROD	
Roy Percent:		100.00000000		Deduction:		STANDARD			
Gas: Royalty:				Min Pay:				Prod/Sales:	
S/S OIL: Min:		Max:		Div:				Prod/Sales:	
Other Percent:				Min:				Prod/Sales:	
Paid to: LESSOR (M)				Paid by: WI		(M)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.000000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		CROWN SLIDING SCALE ROYALTY			ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:		STANDARD					
M013085	A	Gas: Royalty:				Min Pay:		Prod/Sales:	
		S/S OIL: Min:		Max:		Div:		Prod/Sales:	
		Other Percent:				Min:		Prod/Sales:	
	Paid to: LESSOR (M)				Paid by: WI		(M)		
	ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.00000000		
M012730	PNG	CR	Eff: Dec 23, 1971	200.000	C007867 A No		POOLED	PREPOOLED	
Sub: A	WI		Exp: Dec 22, 1981	200.000	SPYGLASS RES		62.16000000	50.00000000	Area : GRAND FRKS
ACTIVE	26712		Ext: 15	124.320	COGI		37.84000000	50.00000000	TWP 11 RGE 12 W4M NW28, LSD 1
	SPYGLASS RES								SEC 26
100.00000000	SPYGLASS RES				Total Rental: 280.00				NG TO BASE BOW_ISLAND
								----- Related Contracts -----	
Status		Acres		Net		Acres		Royalty	
UNDEVELOPED		0.000		0.000		200.000		124.320	
Dev:				Undev:					
								C007555 K FOSQPT Feb 27, 1998	
								C007557 C FOSQPT Jan 01, 1975	
								C007867 A POOLFO Jan 01, 2006	
								C008935 A PURCHASE Nov 01, 2004	
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales		
	C007555 K GROSS OVERRIDING ROYALTY		ALL PRODUCTS		N	N	50.00000000	% of PROD	
	Roy Percent:		3.00000000						
	Deduction:		STANDARD						
	Gas: Royalty:				Min Pay:				Prod/Sales:
	S/S OIL: Min:		Max:		Div:				Prod/Sales:
	Other Percent:				Min:				Prod/Sales:
	Paid to: ROY TO (C)				Paid by: ROY BY (C)				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012730	A	HARRIS, J	100.00000000			SPYGLASS RES		100.00000000	
GENERAL REMARKS - Feb 21, 2007									
**TITLE REVIEW OF JANUARY 1, 1975 FO (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:					
Other Percent:		Div: Min:		Prod/Sales:					
Paid to: LESSOR (M)		Paid by: PREPOOL(M)							
ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000					
		COGI		50.00000000					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012730	Sub: N	UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C007557 D F/O&OPT C008835 A PURCHASE Jan 01, 1975 Nov 01, 2004 (I)
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	C007555 K GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD			
	Roy Percent:								
	Deduction:	STANDARD							
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:				
	Other Percent:		Div: Min:		Prod/Sales:				
	Paid to: ROY TO (C)		Paid by: ROY BY (C)						
	HARRIS, J	100.00000000	SPYGLASS RES		100.00000000				
GENERAL REMARKS - Feb 21, 2007									
**TITLE REVIEW OF JANUARY 1, 1975 FO (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:					
Other Percent:		Div: Min:		Prod/Sales:					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		Paid to: LESSOR (M)		Paid by: WI (M)					
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000			
				COMPASS PETROLE		50.00000000			
M012730 PNG CR Eff: Dec 23, 1971 0.000 C007867 A No POOLED PREPOOLED Area : GRAND FRKS									
Sub: B	WI	Exp: Dec 22, 1981	0.000	SPYGLASS RES		62.16000000	50.00000000	TWP 11 RGE 12 W4M LSDS 2, 3, 6,	
ACTIVE	26712	Ext: 15	0.000	COGI		37.84000000	50.00000000	7, 10, 16 SEC 28	
	SPYGLASS RES							NG TO BASE BOW_ISLAND	
100.00000000	SPYGLASS RES							Total Rental: 0.00	
Status UNDEVELOPED Dev: 0.000 0.000 Undev: 0.000 0.000									
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	C007555 K GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD			
	Roy Percent:								
	Deduction:	STANDARD							
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:				
	Other Percent:		Div: Min:		Prod/Sales:				
	Paid to: ROY TO (C)		Paid by: ROY BY (C)						
	HARRIS, J	100.00000000	SPYGLASS RES		100.00000000				
GENERAL REMARKS - Feb 21, 2007									
**TITLE REVIEW OF JANUARY 1, 1975 FO (C00382) SHOWS KARI INVESTMENTS (THE PARTY									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012730	B								INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.
Royalty Type CROWN SLIDING SCALE ROYALT									
Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Paid by: PREPOOL(M)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 50.00000000									
COGI 50.00000000									
M012730 PNG CR Eff: Dec 23, 1971 200.000 C007557 D Yes WI Area : GRAND FRKS									
Sub: J	WI	Exp: Dec 22, 1981	200.000	SPYGLASS RES		50.00000000		TWP 11 RGE 12 W4M LSD 2, 6, 7,	
ACTIVE	26712	Ext: 15	100.000	COGI		50.00000000		10, 16 SEC 28	
	SPYGLASS RES							(EXCL 102/7-28-11-12W4-00	
100.00000000	SPYGLASS RES							WELL) (EXCL	
								102/10-28-11-12W4-00 WELL)	
								(EXCL 104/02-28-011-12W4-00	
								WELL)	
								PNG FROM BASE BOW_ISLAND TO	
								BASE SAWTOOTH	
Status DEVELOPED Dev: 200.000 100.000 Undev: 0.000 0.000									
Royalty / Encumbrances									
Related Contracts									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012730	C	Paid to: ROY TO (C)				Paid by: ROY BY (C)			
		HARRIS, J	100.00000000			SPYGLASS RES	100.00000000		
GENERAL REMARKS - Feb 21, 2007									
**TITLE REVIEW OF JANUARY 1, 1975 FO (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD					
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:				Min Pay:			Prod/Sales:		
S/S OIL: Min:	Max:			Div:			Prod/Sales:		
Other Percent:				Min:			Prod/Sales:		
Paid to: LESSOR (M)				Paid by: WI (C)					
ALBERTA DEPT.			100.00000000	SPYGLASS RES		50.00000000			
				COGI		50.00000000			
M012730	PNG	CR	Eff: Dec 23, 1971	0.000	C007557 J Yes	WI		Area : GRAND FRKS	
Sub: W	WI		Exp: Dec 22, 1981	0.000	HUSKY OIL OP		50.00000000	TWP 11 RGE 12 W4M LSD 3 SEC 28	
ACTIVE	26712		Ext: 15	0.000	SPYGLASS RES		50.00000000	(WELLBORE ONLY	
	SPYGLASS RES							102/3-28-11-12W4/00)	
100.00000000	SPYGLASS RES				Total Rental:	0.00			
----- Related Contracts -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012730									
Sub: W	Status	DEVELOPED	Acres	Net	Undev:	Acres	Net	C007555 K ROYALTY	Feb 27, 1998
			0.000	0.000		0.000	0.000	C007557 J F/O&OPT	Jan 01, 1975
								C008835 A PURCHASE	Nov 01, 2004
----- Well U.W.I. Status/Type -----									
102/03-28-011-12-W4/00 ABANDONED OIL									
M012730	PNG	CR	Eff: Dec 23, 1971	120.000		POOLED	PREEPOOLED	Area : GRAND FRKS	
Sub: D	WI		Exp: Dec 22, 1981	120.000	SPYGLASS RES	62.16000000	100.00000000	TWP 11 RGE 12 W4M LSDS 4, 5, 15	
ACTIVE	26712		Ext: 15	74.592	COMPASS PETROLE	37.84000000		SEC 28	
	SPYGLASS RES							NG TO BASE BOW_ISLAND	
100.00000000	SPYGLASS RES				Total Rental:	168.00			
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	C007555 K ROYALTY	Feb 27, 1998
			0.000	0.000		120.000	74.592	C007557 J F/O&OPT	Jan 01, 1975
								C008835 A PURCHASE	Nov 01, 2004
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C007555 K	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD				
	Roy Percent:	3.00000000							
	Deduction:	STANDARD							
	Gas: Royalty:			Min Pay:			Prod/Sales:		
	S/S OIL: Min:	Max:		Div:			Prod/Sales:		
	Other Percent:			Min:			Prod/Sales:		
	Paid to: ROY TO (C)			Paid by: ROY BY (C)					
	HARRIS, J		100.00000000	SPYGLASS RES		100.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012730	D	GENERAL REMARKS - Feb 21, 2007							
**TITLE REVIEW OF JANUARY 1, 1975 FO (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.									
Royalty Type		Product Type		Sliding Scale		% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y		N		100.00000000 % of PROD	
Roy Percent:									
Deduction:		STANDARD							
Gas: Royalty:				Min Pay:				Prod/Sales:	
S/S OIL: Min:		Max:		Div:				Prod/Sales:	
Other Percent:				Min:				Prod/Sales:	
Paid to: LESSOR (M)				Paid by: PREPOOLE(M)					
ALBERTA DEPT.				100.00000000		SPYGLASS RES		100.00000000	
M012730	PNG	CR	Eff: Dec 23, 1971	0.000		WI	Area : GRAND FRKS		
Sub: Q	WI		Exp: Dec 22, 1981	0.000	SPYGLASS RES	100.00000000	TWP 11 RGE 12 W4M LSDS 4, 5, 15		
ACTIVE	26712		Ext: 15	0.000			SEC 28		
100.00000000	SPYGLASS RES				Total Rental:	0.00	PET TO BASE BOW_ISLAND		
----- Related Contracts -----									
Status		UNDEVELOPED	Dev:	Acres	0.000	Net	0.000	Acres	0.000
								C007555 K	ROYALTY Feb 27, 1998
								C008835 A	PURCHASE Nov 01, 2004 (I)
Royalty / Encumbrances									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross					Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*		Operator / Payer		Net	DoI Partner(s)	*	*
Lease Description / Rights Held													
(cont'd)													
<Linked> Royalty Type													
C007555 K GROSS OVERRIDING ROYALTY													
Product Type ALL PRODUCTS													
Sliding Scale N													
Convertible N													
% of Prod/Sales 50.00000000 % of PROD													
Roy Percent: 3.00000000													
Deduction: STANDARD													
Gas: Royalty:													
S/S OIL: Min:													
Other Percent:													
Max:													
Min Pay:													
Div:													
Min:													
Prod/Sales:													
Prod/Sales:													
Prod/Sales:													
Paid to: ROY TO (C)													
HARRIS, J													
Paid by: ROY BY (C)													
SPYGLASS RES													
100.00000000													
GENERAL REMARKS - Feb 21, 2007													
**TITLE REVIEW OF JANUARY 1, 1975 FO (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.													
Royalty / Encumbrances													
Royalty Type													
Product Type													
Sliding Scale													
Convertible													
% of Prod/Sales													
CROWN SLIDING SCALE ROYALTY													
ALL PRODUCTS													
Y													
N													
100.00000000 % of PROD													
Roy Percent:													
Deduction: STANDARD													
Gas: Royalty:													
S/S OIL: Min:													
Max:													
Min Pay:													
Div:													
Min:													
Prod/Sales:													
Prod/Sales:													
Prod/Sales:													
Paid to: LESSOR (M)													
ALBERTA DEPT.													
100.00000000													
Paid by: WI (M)													
SPYGLASS RES													
100.00000000													

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
ALBERTA DEPT.
100.00000000

Paid by: WI
SPYGLASS RES (M)
100.00000000

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Related Contracts
C007555 K ROYALTY Feb 27, 1998
C007557 E F/O&OPT Jan 01, 1975
C008835 A PURCHASE Nov 01, 2004 (8)

Royalty / Encumbrances

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

GENERAL REMARKS - Feb 21, 2007
**TITLE REVIEW OF JANUARY 1, 1975 FO (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M012730 S INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Paid to: LESSOR (M)
ALBERTA DEPT.
100.00000000

Paid by: WI
SPYGLASS RES (M)
100.00000000

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Related Contracts
C007555 K ROYALTY Feb 27, 1998
C007557 F F/O&OPT Jan 01, 1975
C007867 A POOLFO Jan 01, 2006
C008835 A PURCHASE Nov 01, 2004 (8)

Royalty / Encumbrances

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay:
Div:
Min:

Prod/Sales:
Prod/Sales:

Paid to: ROY TO (C)
HARRIS, J
100.00000000

Paid by: ROY BY (C)
SPYGLASS RES
100.00000000

GENERAL REMARKS - Feb 21, 2007
**TITLE REVIEW OF JANUARY 1, 1975 FO (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.

Royalty / Encumbrances

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Related Contracts
C007555 K ROYALTY Feb 27, 1998
C007557 G F/O&OPT Jan 01, 1975
C007867 A POOLFO Jan 01, 2006
C008835 A PURCHASE Nov 01, 2004 (8)

Royalty / Encumbrances

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Paid to: ROY TO (C)
HARRIS, J
100.00000000

Paid by: ROY BY (C)
SPYGLASS RES
100.00000000

GENERAL REMARKS - Feb 21, 2007
**TITLE REVIEW OF JANUARY 1, 1975 FO (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Royalty / Encumbrances				C007555 K	ROYALTY	Feb 27, 1998
				C007557 G	F/O&OPT	Jan 01, 1975
				C008835 A	PURCHASE	Nov 01, 2004
				C007558 H	F/O&OPT	Jan 01, 1975
-----Unlinks-----	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales	
C007555 K GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	
Ray Percent:	3.00000000					----- Well U.W.1. -----
Deduction:	STANDARD					102/09-28-0112-W4/O PUMPING OIL
Gas Royalty:		Min Pay:		Prod Sales:		
S/S Oil Min:		Div:		Prod Sales:		
Other Percent:		Min:		Prod Sales:		

Royalty Type		Product Type		Sliding Scale		Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y	N	100.00000000	% of PROD
Roy Percent:							
Deduction:		STANDARD					
Gas Royalty:				Min Pay:	Div:	Prod/Sales:	
S/S OIL Min:		Max:		Div:		Prod/Sales:	
Other Percent:				Min:		Prod/Sales:	
Paid to: LESSOR (M)				Paid by: WI		(C)	
ALBERTA DEPT.				SPYGLASS RES		44.44000000	
100.00000000				COO		62.56000000	

M012730	PNG	CR	Elf:	Dec 23, 1971	0.000	C007557	K	Yes	BPEN	Area : GRAND FRKS
Sub: L	WI		Exp:	Dec 22, 1981	0.000	SPYGLASS	RES		100.000000000	TWP 11 RGE 12 W4M LSD 9 SEC 28
ACTIVE	26712		Ext:	15	0.000	COGI				PNG FROM BASE BOW ISLAND TO

GENERAL REMARKS - Feb 20, 2007

THIS ROYALTY DOES NOT APPLY TO 103/7-28-11-12 W4M/00 UNTIL AFTER PAYOUT OF PENALTY. ROYALTY FOR 103/07-28-11-12 W4M/00 WELL IS ON 35% OF PROD UNTIL THEN.

----- Related Contracts -----		
C007555 D	ROYALTY	Feb 27, 1998
C007557 K	F/O&OPT	Jan 01, 1975
C008835 A	PURCHASE	Nov 01, 2004

----- Well U.W.I.	Status/Type -----
103/09-28-011-12-W4/00	PUMPING/OIL

C007555 K GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	50.00000000	% of PROD
Roy Percent:	3.00000000				
Deduction:	STANDARD				

Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA DEPT. 100.00000000	SPYGLASS RES 44.44000000
	COGI 55.56000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012730	O	GENERAL REMARKS - Feb 21, 2007							
**TITLE REVIEW OF JANUARY 1, 1975 FO (C00382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

GENERAL REMARKS - Feb 21, 2007

TITLE REVIEW OF JANUARY 1, 1975 FO (000382) SHOWS KARI INVESTMENTS (THE PARTY INTEREST THAT WAS ORIGINALLY ENCUMBERED BY THIS GOR) HAD A 25% EARNED INTEREST, THEREFORE THIS ROYALTY SHOULD BE BASED ON 25% IF PRODUCTION...WORKING WITH HARRIS TO DETERMINE IF THIS IS THE CASE AS THE GOR SCHEDULE STATES IT IS BASED ON 50% WHICH COULD BE AN ERROR.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 6 columns: Status, DEVELOPED, Dev, Acres, Net, Undev

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

M012730

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016

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SPYGLASS RESOURCES CORP.
Mineral Property Report

"** REPORTED IN ACRES**"

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005483	B	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PRICD			
Paid to: LESSOR (M)				Paid by: WI	(M)				
ALBERTA DEPT.			100.00000000	SPYGLASS RES		100.00000000			
M013094	PNG	CR	Eff: Oct 17, 1996	80.000		WI			Area : GRAND FRKS
Sub: A	WI		Exp: Oct 16, 2001	80.000	SPYGLASS RES	100.00000000			TWP 11 RGE 12 W4M LSD 9, 16 SEC
ACTIVE	0496100408		Ext: 15	80.000					36
		SPYGLASS RES			Total Rental: 112.00				PNG FROM BASE MANNVILLE TO BASE
100.00000000		SPYGLASS RES							SAWTOOTH.
									PNG IN SUNBURST
Status			Acres	Net	Undev:	Acres	Net		
DEVELOPED			80.000	80.000		0.000	0.000		
----- Related Contracts -----									
C008007 C FARMOUT Nov 07, 2007 (I)									
C008875 A PURCHASE Aug 31, 2005									
----- Well U.W.I. ----- Status/Type -----									
100/09-36-011-12-W4/02 PUMPING OIL									
Royalty / Encumbrances									
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS			Y	N	100.0000000000 % of PRICD				
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:		Max:		Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: WI	(M)				
ALBERTA DEPT.			100.00000000	SPYGLASS RES		100.00000000			

Report Date: Apr 27, 2016

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SPYGLASS RESOURCES CORP.
Mineral Property Report

→ REPORTED IN ACRES*

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)								
M013094 A								
M013094	PNG	CR	Eff: Oct 17, 1996	0.000		WI	Area : GRAND FRKS	
Sub: B	WI		Exp: Oct 16, 2001	0.000	SPYGLASS RES	100.00000000	TWP 11 RGE 12 W4M LSD 9, 16 SEC	
ACTIVE	0496100408		Ext: 15	0.000			36	
		SPYGLASS RES			Total Rental: 0.00	PNG FROM BASE BOW ISLAND TO		
100.00000000		SPYGLASS RES				BASE MANNVILLE		
						EXCL PNG IN SUNBURST		
						EXCL CBM		

Report Date: Apr 27, 2016
Page Number: 459

SPYGLASS RESOURCES CORP.
Mineral Property Report

*** REPORTED IN ACRES**

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held	
(cont'd)										
M013095	A	Status	Acres	Net	Undev:	Acres	Net			
		DEVELOPED	80.000	80.000		0.000	0.000			
		Dev:								
Related Contracts										
C007855 C F/O&OPT Jun 06, 1991										
C008007 C FARMOUT Nov 07, 2007										
C008875 A PURCHASE Aug 31, 2005										
Well U.W.I. Status/Type										
100/12-36-011-12-W4/02 PUMPING OIL										
Royalty / Encumbrances										
<Linked> Royalty Type										
C007855 C GROSS OVERRIDING ROYALTY ALL PRODUCTS										
Roy Percent:										
Deduction: STANDARD										
Gas: Royalty: 15.000000000										
S/S OIL: Min: 5.000000000										
Other Percent:										
Min Pay: 1.2/3.8365										
Div: Min:										
Prod:Sales: 100.000000000 % of PRIOD										
Prod:Sales: 100.000000000 % of PRIOD										
Prod:Sales: 100.000000000 % of PRIOD										
Paid to: ROY TO (C)										
ASCENSUN OIL 100.00000000										
Paid by: WI (C)										
SPYGLASS RES 100.00000000										
ROYALTY DEDUCTIONS -										
DEDUCTIONS MAY NOT EXCEED 60% OF THE GROSS PROCEEDS OF THE SALE OF PETROLEUM SUBSTANCES.										
Royalty Type										
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS										
Roy Percent:										
Deduction: STANDARD										
Gas: Royalty:										
S/S OIL: Min:										
Other Percent:										
Min Pay:										
Div: Min:										
Prod:Sales:										
Prod:Sales:										
Prod:Sales:										
Paid to: LESSOR (M)										
Paid by: WI (M)										

SPYGLASS RESOURCES CORP. Mineral Property Report				
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CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int	Operator / Payor								
(cont'd)									
Other Percent:			Min:			Prod/Sales:			
Paid to: LESSOR (M)			Paid by: WI			(C)			
ALBERTA DEPT.			100.00000000			SPYGLASS RES 82.23750000			
						ASCENSUN OIL 10.67345000			
						JOURNEY PRT 2.26405000			
						4.82500000			
----- Related Contracts -----									
C007551 C ROYALTY Nov 08, 1985									
C007559 D JOA Apr 01, 1975 (I)									
C007566 B FARMOUT Dec 20, 1985									
C007567 D F/O&OPT Nov 08, 1985									
C007568 A F/O&OPT Oct 08, 1992									
C007599 B F/O&PART Sep 13, 1983									
C008835 A PURCHASE Nov 01, 2004 (I)									
C008919 A QUITCLAIM Nov 01, 2010									
Total Rental: 56.00									
Status			Acres			Acres			
DEVELOPED			Dev: 40.000			32.895 Undev: 0.000			0.000
----- Royalty / Encumbrances -----									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007551 C GROSS OVERDUEING ROYALTY ALL PRODUCTS N N 34.50000000 % of SALES									
Roy Percent: 3.00000000									
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Max: Min Pay: Div: Prod/Sales:									
Min: Min: Prod/Sales:									
Paid to: ROY TO (C)									
Paid by: ROY BY (C)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012937	B	Roy Percent: STANDARD						
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:						
		Max:						
		Min Pay: Div: Min:						
		Prod/Sales: Prod/Sales: Prod/Sales:						
		Paid to: LESSOR (M) ALBERTA DEPT.						
		100.00000000						
		Paid by: POOLED (C) SPYGLASS RES						
		ASCENSUN OIL						
		HUSKY OIL CO						
CDN COYOTE								
5.00000000								
56.25000000								
18.75000000								
20.00000000								
M012734		PNG	CR	Eff: Nov 27, 1972	0.000	C007570 B No	WI	Area : GRAND FRKS TWP 11 RGE 13 W4M L4SD 16 SEC 3 PNG TO BASE BOW_ISLAND
	Exp: Nov 26, 1982			0.000	SPYGLASS RES	86.25000000		
	30057			0.000	JOURNEY PRT	3.75000000		
	SPYGLASS RES			4.67500000	CHINOOK EN INC	2.62500000		
	SPYGLASS RES			0.000	FIRST WEST PETR	2.50000000		
	0.00000000			0.000	FORWARDOP	2.50000000		
	Total Rental: 0.00							
	Status UNDEVELOPED							
	Dev:			Acres 0.000	Net 0.000	Undev: Acres 0.000	Net 0.000	
	Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								
C007551 D GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD								
Roy Percent: 3.00000000								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code								
File Status	Int Type / Lse No/Name		Gross											
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held							
(cont'd)														
M012734	C	Deduction: STANDARD												
		Gas: Royalty: S/S OIL: Min: Other Percent:												
		Max:												
		Min Pay: Div: Min:												
		Prod/Sales: Prod/Sales: Prod/Sales:												
		Paid to: ROY TO (C) ROWN ENERGY LTD												
		100.00000000												
		Paid by: ROY BY (C) CHINOOK EN INC												
		FIRST WEST PETR												
		SPYGLASS RES												
GENERAL REMARKS - Feb 08, 2007														
AS PER RELATED CONTRACT C00575 (FO MAY 28, 1987) DYNAMARS (THE ORIGINAL GRANTOR) INTEREST WAS ASSIGNED TO "BORNE BY" PARTICIPANTS AS PER THE ABOVE AND THEREFORE THESE PARTIES ARE RESPONSIBLE FOR PAYMENT OF THE GOR. AVENIR IS THE ONLY RECOGNIZED ROYALTY GRANTOR UNDER THIS AGREEMENT AND THEREFORE HOLDS ALL OTHER GRANTORS IN TRUST VIA THE AGREEMENTS THAT GOVERN THE WI.														
Royalty / Encumbrances														
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales														
C008567 A NONCONVERTIBLE QRR ALL PRODUCTS N N 50.00000000 % of SALES														
Roy Percent: 7.50000000														
Deduction: STANDARD														
Gas: Royalty: S/S OIL: Min: Other Percent:														
Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:														
Paid to: ROY TO (C) Paid by: WI (C)														

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012734	C	ASCENSUN OIL	100.00000000	SPYGLASS RES		72.50000000	
				CHINOOK EN INC		9.75000000	
				FORWARDP		5.00000000	
				FIRST WEST PETR		5.25000000	
				PENNWEST PET		7.50000000	
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S Oil: Min: Max:							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT. 100.00000000							
Paid by: WI (C)							
SPYGLASS RES 86.25000000							
JOURNEY PRIT 3.75000000							
CHINOOK EN INC 7.87500000							
FIRST WEST PETR 2.62500000							
FORWARDP 2.50000000							
M012734	PNG	CR	Eff: Nov 27, 1972	40.000	C007570 A No	WI	Area : GRAND FRKS
Sub: D			Exp: Nov 26, 1982	40.000	SPYGLASS RES	77.32500000	
ACTIVE	30059		Exp: 15	30.930	JOURNEY PRIT	8.17500000	
					CHINOOK EN INC	7.58750000	
					FIRST WEST PETR	3.19400000	
100.00000000		SPYGLASS RES			FORWARDP	3.75000000	
100-16-03-011-13W PENALTY WELL)							
TYPED 11 RGE 13 W4M LRD 16 SEC 3							
PENG BELOW BASE BOW_ISLAND TO							
BASE SAWTOOTH							
(EXCL. PROD FROM							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012734	D						Royalty / Encumbrances
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C008567 A NONCONVERTIBLE ORR		ALL PRODUCTS	N	N	50.00000000 % of SALES		
Roy Percent: 7.50000000							
Deduction: STANDARD							
Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:				Min:	Prod/Sales:		
Other Percent:					Prod/Sales:		
Paid to: ROY TO (C)		Paid by: WI (C)					
ASCENSUN OIL		100.00000000	SPYGLASS RES	72.50000000			
			CHINOOK EN INC	9.75000000			
			FORWARDP	5.00000000			
			FIRST WEST PETR	5.25000000			
			PENNWEST PET	7.50000000			
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.00000000 % of PROD		
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:				Min:	Prod/Sales:		
Other Percent:					Prod/Sales:		
Paid to: LESSOR (M)		Paid by: WI (C)					
ALBERTA DEPT.		100.00000000	SPYGLASS RES	77.32500000			
			JOURNEY PRT	8.17500000			
			CHINOOK EN INC	7.55600000			
			FIRST WEST PETR	3.19400000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012734	D						FORWARDP	3.75000000	
M012734	PNG	CR	Eff: Nov 27, 1972	40.000	C007570 C No		BPEN		Area: GRAND FRKS
Sub: S	WI		Exp: Nov 26, 1982	40.000	SPYGLASS RES				TWP 11 RGE 13 W4M LSD 16 SEC 3
Active:	300697		Exp: 15	35.230	FORWARDP		8.07500000		(10016-03-011-13W4 PENALTY
	SPYGLASS RES				JOURNEY PRT		8.17500000		WELL)
00.000000000	SPYGLASS RES		Count Acreage =	No	FIRST WEST PETR				
					CHINOOK EN INC				
				Total Rental:	0.00				
									----- Related Contracts -----
									C007551 E ROYALTY Nov 08, 1985
									C007567 B FLOCKPT Nov 08, 1985
									C007570 C FARMOUT May 28, 1987
									C008567 A FARMOUT Feb 28, 1986
									C008525 A PURCHASE Nov 2004
									C008919 A OUTCLAIM Nov 01, 2010
									----- Well U.W.I. ----- Status Type -----
									10016-03-011-13 W4/00 SUSPENDED OIL
<Linked-	Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007551 E	GROSS OVERRIDING ROYALTY			ALL PRODUCTS	N	N	66.50000000 % of PROD		
	Roy Percent:						3.00000000		
	Deduction:						STANDARD		
	Gas Royalty:				Min Pay:		Prod/Sales:		
	S/S OIL Min:				Div:		Prod/Sales:		
	Other Percent:				Min:		Prod/Sales:		
	Paid to: ROY TO (C)				Paid by: PAIDBY (R)				
	ROWN ENERGY LTD				SPYGLASS RES		88.07500000		
				100.00000000	FORWARDP		3.75000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012735	A	Deduction: STANDARD							
		Gas: Royalty: 15.00000000			Min Pay: 5.32/1000/M3			Prod/Sales: PROD	
		S/S OIL: Min: 5.00000000			Div: 1/23.8365			Prod/Sales: PROD	
		Other Percent: 15			Min:			Prod/Sales:	
		Paid to: ROY TO (C)			Paid by: WI (C)				
		COGI 20.00000000			SPYGLASS RES			100.00000000	
		FREEHOLD PART 80.00000000							
		GENERAL REMARKS - Feb 11, 2015							
		WELL HAS BEEN DEEMED TO HAVE PAID. PREVIOUS GORR DE-LINKED.							
		ROYALTY DEDUCTIONS -							
		CLAUSE 1(6) OF SCHEDULE C OF ROYALTY AGREEMENT: STANDARD DEDUCTIONS							
		SIMILAR TO AB CROWN DEDUCTIONS WITH THE EXCEPTION THAT FARMEE (SPYGLASS) IS							
		RESPONSIBLE TO REMOVE BASIC SEDIMENT AND WATER FROM ROYALTY OWNERS SHARE							
		OF PETROLEUM SUBSTANCES.							

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C007574 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	33.33330000	% of PROD				
	Roy Percent:								
	Deduction: STANDARD								
	Gas: Royalty: 15.00000000			Min Pay: \$0.15/MCF				Prod/Sales: PROD	
	S/S OIL: Min: 5.00000000			Div: 1/150				Prod/Sales: PROD	
	Other Percent:			Min:				Prod/Sales:	
	Paid to: ROY TO (C)			Paid by: ROY BY (C)					
	KOCH OIL SANDS			SPYGLASS RES				100.00000000	
	GENERAL REMARKS - Feb 11, 2015								
	FOR LSD 1:								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012735	A	THIS ROYALTY IS PAYABLE AFTER PAYOUT OF 103/1-10 WELL.							
		WELL HAS BEEN DEEMED TO HAVE PAID OUT.							
		FOR LSD 7&10:							
		THIS ROYALTY IS PAYABLE AUTOMATICALLY.							
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
		Roy Percent: 100.00000000							
		Deduction: STANDARD							
		Gas: Royalty:			Min Pay:			Prod/Sales:	
		S/S OIL: Min:			Div:			Prod/Sales:	
		Other Percent:			Min:			Prod/Sales:	
		Paid to: LESSOR (M)			Paid by: WI (M)				
		ALBERTA DEPT.			SPYGLASS RES			100.00000000	

M012735	PNG	CR	Eff: May 05, 1973	80.000		W1		Area : GRAND FRKS
Sub: B	WI		Exp: May 04, 1993	80.000	SPYGLASS RES	100.00000000		TWP 11 RGE 13 W4M LSDS 7, 10
ACTIVE	31195A		Ext: 15	80.000				SEC 10
	SPYGLASS RES				Total Rental: 112.00			
	SPYGLASS RES							PNG TO BASE SAWTOOTH
	Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
				80.000	80.000		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
		C007573 B GROSS OVERRIDING ROYALTY			ALL PRODUCTS	Y	N	66.66667000	% of
		Roy Percent:							
		Deduction: STANDARD							
		Gas: Royalty: 15.00000000			Min Pay: 5.32/1000/M3			Prod/Sales: PROD	
		S/S OIL: Min: 5.00000000			Div: 1/23.8365			Prod/Sales: PROD	
		Other Percent: 15			Min:			Prod/Sales:	
		Paid to: ROY TO (C)			Paid by: WI (C)				
		FREEHOLD PART 100.00000000			SPYGLASS RES			100.00000000	
		ROYALTY DEDUCTIONS -							
		CLAUSE 1(6) OF SCHEDULE 'C' ROYALTY AGREEMENT: STANDARD DEDUCTIONS							
		SIMILAR TO AB CROWN DEDUCTIONS WITH THE EXCEPTION THAT FARMEE (AVENIR) IS							
		RESPONSIBLE TO REMOVE BASIC SEDIMENT AND WATER FROM ROYALTY OWNERS SHARE							
		OF PETROLEUM SUBSTANCES. MAY DEDUCT REASONABLE TRANSPORTATION COSTS.							

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C007574 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	33.33330000	% of PROD				
	Roy Percent:								
	Deduction: STANDARD								
	Gas: Royalty: 15.00000000			Min Pay: \$0.15/MCF				Prod/Sales: PROD	
	S/S OIL: Min: 5.00000000			Div: 1/150				Prod/Sales: PROD	
	Other Percent:			Min:				Prod/Sales:	
	Paid to: ROY TO (C)			Paid by: ROY BY (C)					
	KOCH OIL SANDS			SPYGLASS RES				100.00000000	
	GENERAL REMARKS - Feb 11, 2015								
	FOR LSD 1:								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012735	B	THIS ROYALTY IS PAYABLE AFTER PAYOUT OF 103/1-10 WELL.							
		WELL HAS BEEN DEEMED TO HAVE PAID OUT.							
		FOR LSD 7&10:							
		THIS ROYALTY IS PAYABLE AUTOMATICALLY.							
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
		Roy Percent: 100.00000000							
		Deduction: STANDARD							
		Gas: Royalty:			Min Pay:			Prod/Sales:	
		S/S OIL: Min:			Div:			Prod/Sales:	
		Other Percent:			Min:			Prod/Sales:	
		Paid to: LESSOR (M)			Paid by: WI (M)				
		ALBERTA DEPT.			SPYGLASS RES			100.00000000	

M012736	PNG	CR	Eff: Apr 13, 1972	40.000	C007546 B Yes	W1		Area : GRAND FRKS
Sub: A	WI		Exp: Apr 12, 1992	40.000	SPYGLASS RES	50.00000000		TWP 11 RGE 13 W4M LSD 15 SEC 10
ACTIVE	27549		Ext: 15	20.000	ASCENSUN OIL	50.00000000		PNG TO BASE SAWTOOTH
	SPYGLASS RES				Total Rental: 56.00			
	100.00000000							
	Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
				40.000	20.000		0.000	0.000

Royalty / Encumbrances

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

	<u>Royalty / Encumbrances</u>						C007589 F.O.PART Sep 13, 1983
							C00B835 A PURCHASE Nov 01, 2004
<u><007566 - Royalty Type</u>	<u>Product Type</u>	<u>Sliding Scale</u>	<u>Convertible</u>	<u>% of Prod/Sales</u>			
<u><007566 D.GROSS OVERRIDING ROYALTY</u>	<u>ALL PRODUCTS</u>	<u>Y</u>	<u>N</u>	<u>50.00000000 %</u>	<u>% of PRD</u>		
<u>Roy Percent:</u>						<u>Well U.W.I.</u>	<u>Status:</u>
DEDUCTION: STANDARD						10004-11-01-13-W4	SUSPENDED OIL
Gas Royalty: 11.00000000							
S/Oil Div: 5.00000000							
S/Oil Min:	Max:	11.00000000	Div: 150	MCF	Prod/Sales:		

	Royalty / Encumbrances	
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Royalty / Encumbrances									
-Linked- Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C007559 E GROSS OVERRIDING ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of				
Roy Payment:									
Deduction: STANDARD									
Gas Royalty: 15.00000000		Min Pay:		\$0.02/1000cf		Prod/Sales: PROD			
S/S OIL: Min: 5.00000000		Max:		15.00000000 Div: 150		Prod/Sales: Prod/Sales:			
Other Percent: 15				Min:		Prod/Sales: Prod/Sales:			
Paid to: ROY TO (C)		Paid by: ROY BY (C)							
CNRL 50.00000000		SPYGLASS RES		100.00000000					
FREEHOLD PART 50.00000000									
-Linked- Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C007551 G GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	\$9.00000000 % of PROD				
Roy Payment:									
Deduction: STANDARD									
Gas Royalty:		Min Pay:				Prod/Sales:			
S/S OIL: Min:		Max:		Div:		Prod/Sales:			

Royalty / Encumbrances

M012737	PNG	CR	Eff: Nov 09, 1995	80.000	WI	Area : GRAND FRKS
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Royalty / Encumbrances		Well U.W.I.	Status / type
		102/05-14-011-13-W4/00	PUMPING OIL

Status	Acres	Net	Acres	Net	C007575 A	FARMOUT	Jan 06, 1989
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CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012734	WI	Exp: Nov 26, 1982	0.000	SPYGLASS RES		75.00000000			TWP 11 RGE 13 W4M LSD 14,15,16
Sub: L	30097	Ext: 15	0.000	ASCENSUN OIL		25.00000000			SEC 14
ACTIVE	SPYGLASS RES								NG IN BOW_ISLAND
100.00000000	SPYGLASS RES			Total Rental:	0.00				
----- Related Contracts -----									
	Status	Acres	Net	Undev:	Acres	Net			
	UNDEVELOPED	Dev:	0.000	0.000	0.000	0.000			
----- Royalty / Encumbrances -----									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of PROD				
	Roy Percent:								
	Deduction:	STANDARD							
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: LESSOR (M)		Paid by: WI	(C)					
	ALBERTA DEPT.	100.00000000	SPYGLASS RES	75.00000000					
			ASCENSUN OIL	25.00000000					
----- Related Contracts -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012734	WI	Exp: Nov 26, 1982	0.000	SPYGLASS RES		75.00000000			TWP 11 RGE 13 W4M LSD 14,15,16
Sub: K	30097	Ext: 15	0.000	ASCENSUN OIL		25.00000000			SEC 14
ACTIVE	SPYGLASS RES								NG IN BOW_ISLAND
100.00000000	SPYGLASS RES			Total Rental:	0.00				
----- Related Contracts -----									
	Status	Acres	Net	Undev:	Acres	Net			
	DEVELOPED	Dev:	0.000	0.000	0.000	0.000			
----- Royalty / Encumbrances -----									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of PROD				
	Roy Percent:								
	Deduction:	STANDARD							
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: LESSOR (M)		Paid by: WI	(C)					
	ALBERTA DEPT.	100.00000000	SPYGLASS RES	87.50000000					
			ASCENSUN OIL	12.50000000					
----- Well U.W.I. Status/Type -----									
M012734	PNG	CR	Eff: Nov 27, 1972	40.000	C007571 A Yes	WI			Area : GRAND FRKS
Sub: M	WI	Exp: Nov 26, 1982	40.000	SPYGLASS RES		87.50000000			TWP 11 RGE 13 W4M LSD 15 SEC 14
ACTIVE	30097	Ext: 15	35.000	ASCENSUN OIL		12.50000000			PNG IN SAWTOOTH
100.00000000	SPYGLASS RES			Total Rental:	56.00				
----- Related Contracts -----									
	Status	Acres	Net	Undev:	Acres	Net			
	DEVELOPED	Dev:	40.000	35.000	0.000	0.000			
----- Royalty / Encumbrances -----									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of PROD				
	Roy Percent:								
	Deduction:	STANDARD							
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: LESSOR (M)		Paid by: WI	(C)					
	ALBERTA DEPT.	100.00000000	SPYGLASS RES	87.50000000					
			ASCENSUN OIL	12.50000000					
----- Well U.W.I. Status/Type -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012734	M	Exp: Nov 26, 1982	0.000	SPYGLASS RES		87.50000000			TWP 11 RGE 13 W4M LSD 15 SEC 14
ACTIVE	30097	Ext: 15	0.000	ASCENSUN OIL		25.00000000			PNG TO TOP SAWTOOTH
100.00000000	SPYGLASS RES			Total Rental:	0.00				EXCL PNG IN BOW_ISLAND
----- Related Contracts -----									
	Status	Acres	Net	Undev:	Acres	Net			
	UNDEVELOPED	Dev:	0.000	0.000	0.000	0.000			
----- Royalty / Encumbrances -----									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of PROD				
	Roy Percent:								
	Deduction:	STANDARD							
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: LESSOR (M)		Paid by: WI	(C)					
	ALBERTA DEPT.	100.00000000	SPYGLASS RES	87.50000000					
			ASCENSUN OIL	12.50000000					
----- Well U.W.I. Status/Type -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012734	PNG	CR	Eff: Nov 27, 1972	40.000	C007571 A Yes	WI			Area : GRAND FRKS
Sub: N	WI	Exp: Nov 26, 1982	40.000	SPYGLASS RES		87.50000000			TWP 11 RGE 13 W4M LSD 16 SEC 14
ACTIVE	30097	Ext: 15	35.000	ASCENSUN OIL		12.50000000			PNG TO BASE SAWTOOTH
100.00000000	SPYGLASS RES			Total Rental:	56.00				EXCL PNG IN BOW_ISLAND
----- Related Contracts -----									
	Status	Acres	Net	Undev:	Acres	Net			
	DEVELOPED	Dev:	40.000	35.000	0.000	0.000			
----- Royalty / Encumbrances -----									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of PROD				
	Roy Percent:								
	Deduction:	STANDARD							
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: LESSOR (M)		Paid by: WI	(C)					
	ALBERTA DEPT.	100.00000000	SPYGLASS RES	87.50000000					
			ASCENSUN OIL	12.50000000					
----- Well U.W.I. Status/Type -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M012734	PNG	CR	Eff: Nov 27, 1972	40.000		WI	Area : GRAND FRKS
Sub: O	WI		Exp: Nov 26, 1982	40.000	SPYGLASS RES	72.50000000	TWP 11 RGE 13 W4M LSD 1 SEC 15
ACTIVE	30097		Ext: 15	29.000	ASCENSUN OIL	12.50000000	PNG TO BASE SAWTOOTH
	SPYGLASS RES				HUSKY OIL OP	15.00000000	EXCL PET IN MANNVILLE
100.00000000	SPYGLASS RES						EXCL PET IN SAWTOOTH
Total Rental: 56.00							
----- Related Contracts -----							
C007559 E JOA Apr 01, 1975							
C007569 D F/O&PART Sep 13, 1983							
C008835 A PURCHASE Nov 01, 2004 (I)							
----- Well U.W.I. Status/Type -----							
100/01-15-011-13-W4/00 SUSPENDED OIL							
----- Royalty / Encumbrances -----							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007559 E GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of							
Roy Percent: STANDARD							
Deduction: 15.00000000							
Gas: Royalty: 5.000000000 Max: 15.000000000 Div: 150 Prod/Sales: PROD							
S/S OIL: Min: 5.000000000 Min: Prod/Sales:							
Other Percent: 15							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
CNRL 50.00000000 SPYGLASS RES 100.00000000							
FREEHOLD PART 50.00000000							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: 15.00000000							
Gas: Royalty: 5.000000000 Max: 15.000000000 Div: 150 Prod/Sales: PROD							
S/S OIL: Min: 5.000000000 Min: Prod/Sales:							
Other Percent: 15							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
CNRL 50.00000000 SPYGLASS RES 100.00000000							
FREEHOLD PART 50.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007559 E GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of							
Roy Percent: STANDARD							
Deduction: 15.00000000							
Gas: Royalty: 5.000000000 Max: 15.000000000 Div: 150 Prod/Sales: PROD							
S/S OIL: Min: 5.000000000 Min: Prod/Sales:							
Other Percent: 15							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
CNRL 50.00000000 SPYGLASS RES 100.00000000							
FREEHOLD PART 50.00000000							
----- Related Contracts -----							
C007559 E JOA Apr 01, 1975							
C007569 D F/O&PART Sep 13, 1983							
C007853 A FARMOUT Jul 06, 1994 (I)							
C008835 A PURCHASE Nov 01, 2004 (I)							
----- Well U.W.I. Status/Type -----							
102/01-15-011-13-W4/00 PUMPING OIL							
----- Royalty / Encumbrances -----							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007559 E GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of							
Roy Percent: STANDARD							
Deduction: 15.00000000							
Gas: Royalty: 5.000000000 Max: 15.000000000 Div: 150 Prod/Sales: PROD							
S/S OIL: Min: 5.000000000 Min: Prod/Sales:							
Other Percent: 15							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
CNRL 50.00000000 SPYGLASS RES 100.00000000							
FREEHOLD PART 50.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012734	PNG	CR	Eff: Nov 27, 1972	40.000		WI	Area : GRAND FRKS
Sub: P	WI		Exp: Nov 26, 1982	40.000	SPYGLASS RES	72.50000000	TWP 11 RGE 13 W4M LSD 2 SEC 15
ACTIVE	30097		Ext: 15	29.000	ASCENSUN OIL	12.50000000	PNG TO BASE SAWTOOTH
	SPYGLASS RES				HUSKY OIL OP	15.00000000	
100.00000000	SPYGLASS RES						
Total Rental: 56.00							
----- Related Contracts -----							
C007559 E JOA Apr 01, 1975							
C007569 D F/O&PART Sep 13, 1983							
C008835 A PURCHASE Nov 01, 2004 (I)							
----- Well U.W.I. Status/Type -----							
100/02-15-011-13-W4/00 SUSPENDED OIL							
----- Royalty / Encumbrances -----							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007559 E GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of							
Roy Percent: STANDARD							
Deduction: 15.00000000							
Gas: Royalty: 5.000000000 Max: 15.000000000 Div: 150 Prod/Sales: PROD							
S/S OIL: Min: 5.000000000 Min: Prod/Sales:							
Other Percent: 15							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
CNRL 50.00000000 SPYGLASS RES 100.00000000							
FREEHOLD PART 50.00000000							
----- Royalty / Encumbrances -----							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007559 E GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of							
Roy Percent: STANDARD							
Deduction: 15.00000000							
Gas: Royalty: 5.000000000 Max: 15.000000000 Div: 150 Prod/Sales: PROD							
S/S OIL: Min: 5.000000000 Min: Prod/Sales:							
Other Percent: 15							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
CNRL 50.00000000 SPYGLASS RES 100.00000000							
FREEHOLD PART 50.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	File Number
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C007559 E GROSS OVERRIDING ROYALTY			ALL PRODUCTS	Y	N	100.000000000 % of	
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty: 15.000000000			Min Pay:	\$0.02/1000cf	Prod/Sales: PROD		
S/S OIL: Min: 5.000000000			Max: 15.000000000	Div: 150	Prod/Sales:		
Other Percent: 15			Prod/Sales:				
Paid to: ROY TO (C)			Paid by: ROY BY (C)				
CNRL 50.000000000			SPYGLASS RES 100.000000000				
FREEHOLD PART 50.000000000							
Royalty / Encumbrances							
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY			ALL PRODUCTS	Y	N	100.000000000 % of PROD	
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:			Min Pay:	Prod/Sales:			
S/S OIL: Min:			Div:	Prod/Sales:			
Other Percent:			Min:	Prod/Sales:			
Paid to: LESSOR (M)			Paid by: WI (M)				
ALBERTA DEPT. 100.000000000			SPYGLASS RES 72.500000000				
			ASCENSUN OIL 12.500000000				
			HUSKY OIL OP 15.000000000				
Area : GRAND FRKS							
TWP 11 RGE 13 WAM LSD 3, 4 SEC							
M012739	PNG	CR	Eff: Nov 27, 1972	80.000	C007576 A No	WI	
Sub: A	WI		Exp: Nov 26, 1982	80.000	SPYGLASS RES	57.792920000	

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
Mineral Int							

(cont'd)

M012739	C						
Royalty Type							
GROSS OVERRIDING ROYALTY			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
ALL PRODUCTS				N	N	23.34580000	% of PROD
Roy Percent: 3.00000000							
Deduction: STANDARD							
Gas: Royalty:			Max:	Min Pay:	Div:	Prod/Sales:	
S/S OIL: Min:				Min:		Prod/Sales:	
Other Percent:							
Paid to: PAIDTO (R)			Paid by: PAIDBY (R)				
ROWN ENERGY LTD			100.00000000	PENN WEST PETRO	7.32000000		
				CHINOOK EN INC	92.68000000		

GENERAL REMARKS -

AS PER RELATED CONTRACT Q00585 (JOA FEB 11, 1986) DYNAMARS (THE ORIGINAL GRANTOR) INTEREST WAS ASSIGNED TO "BORNE BY" PARTICIPANTS AS PER THE ABOVE AND THEREFORE THESE PARTIES ARE RESPONSIBLE FOR PAYMENT OF THE GOR. AVENIR IS THE ONLY RECOGNIZED ROYALTY GRANTOR UNDER THIS AGREEMENT AND THEREFORE HOLDS ALL OTHER GRANTORS IN TRUST VIA THE AGREEMENTS THAT GOVERN THE WI.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	14.58330000
Roy Percent: 7.50000000				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:		Min:		Prod/Sales:
Other Percent:				
Paid to: PAIDTO (R)	Paid by: PAIDBY (R)			
ASCENSUR OIL	100.00000000	SPYGLASS RES	15.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
Mineral Int							

(cont'd)

M012739	C			CHINOOK EN INC			85.00000000
M012739	PNG	CR	Eff: Nov 27, 1972	40.000	C007576 C No	W1	Area : GRAND FRKS
Sub: D	W1		Exp: Nov 26, 1982	40.000	SPYGLASS RES	42.42718000	TWP 11 NGE 13 W4M L3D 6 SEC 15
ACTIVE	30097A		Ext: 15	16.971	JOURNEY PRT	5.62918000	PNG FROM BASE BOW_ISLAND TO
	SPYGLASS RES				CHINOOK EN INC	51.94364000	BASE MANNVILLE
00.00000000	SPYGLASS RES						

Total Rental: 56.00

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		40.000	16.971

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007551 J GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	22.87490000
Roy Percent: 3.00000000				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:		Min:		Prod/Sales:
Other Percent:				
Paid to: ROY TO (C)	Paid by: ROY BY (C)			
ROWN ENERGY LTD	100.00000000	SPYGLASS RES	10.38000000	
		PENWEST PET	7.97000000	
		CHINOOK EN INC	81.65000000	

GENERAL REMARKS - Feb 08, 2007

AS PER RELATED CONTRACT Q00405 (JOA FEB 11, 1986) DYNAMARS (THE ORIGINAL

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
Mineral Int							

(cont'd)

M012739	D	GRANTOR) INTEREST WAS ASSIGNED TO "BORNE BY" PARTICIPANTS AS PER THE ABOVE AND THEREFORE THESE PARTIES ARE RESPONSIBLE FOR PAYMENT OF THE GOR. AVENIR IS THE ONLY RECOGNIZED ROYALTY GRANTOR UNDER THIS AGREEMENT AND THEREFORE HOLDS ALL OTHER GRANTORS IN TRUST VIA THE AGREEMENTS THAT GOVERN THE WI.					
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of PROD		
Roy Percent:							
Deduction:		STANDARD					
Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:			Min:		Prod/Sales:		
Other Percent:							
Paid to: LESSOR (M)		Paid by: WI (C)					
ALBERTA DEPT.		100.00000000	42.42718000		SPYGLASS RES		
			5.62918000		JOURNEY PRT		
			51.94364000		CHINOOK EN INC		

M012740	PNG	CR	Eff: Feb 05, 1998	320.000	C007578 A No	BPO	Area : GRAND FRKS
Sub: A	W1		Exp: Feb 04, 2003	320.000	SPYGLASS RES	100.00000000	TWP 11 RGE 13 W4M E21
ACTIVE	0498020024		Ext: 15	320.000			PNG TO BASE SECOND_WHITE_SPECKS
				Total Rental:		448.00	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
Mineral Int							

(cont'd)

M012740	A							102/15-21-011-13-W4/00 SUSPENDED/GAS	
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C007578	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD				
	Roy Percent:	STANDARD							
	Deduction:	STANDARD							
	Gas Royalty:	15.00000000		Min Pay:	23.8365		Prod/Sales:	PROD	
	S/S OIL: Min:	5.00000000		Max:	15.00000000		Prod/Sales:	PROD	
	Other Percent:	Min:							
	Paid to: PAIDTO (R)	100.00000000			Paid by: BPO (C)	100.00000000			
	FREEHOLD PART	SPYGLASS RES							

GENERAL REMARKS -

OIL IS MEASURED IN CUBIC METERS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000
Roy Percent: STANDARD				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:		Min:		Prod/Sales:
Other Percent:				
Paid to: LESSOR (M)	Paid by: BPO (C)			
ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000	

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held	
(cont'd)										
M012742	B	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	100/01-22-011-13-W4/00 DISPOSAL/WATE		
		CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.00000000	% of PROD		
		Roy Percent:								
		Deduction:		STANDARD						
		Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:			
		S/S OIL: Min:			Min:		Prod/Sales:			
		Other Percent:								
		Paid to:		LESSOR (M)	Paid by:	WI	(M)			
		ALBERTA DEPT.		100.00000000	SPYGLASS RES	100.00000000				
		M012742	Sub: C ACTIVE	PNG WI 0479010005 SPYGLASS RES SPYGLASS RES 100.00000000	Eff:	Jan 08, 1979	0.000	SPYGLASS RES	100.00000000	WI
Exp:	Jan 07, 1984				0.000				TWP 11 RGE 13 W4M LSDS 2, 3, 4,	
Ext:	15				0.000	Total Rental:	0.00		5, 6, 7, 8 SEC 22	
Status					Acres	Net	Undev:	Acres	Second	PNG TO BASE BOW_ISLAND
DEVELOPED	Dev:				0.000	0.000	0.000	0.000	WHITE_SPECKLED_SHALE	EXCL'NG TO BASE
Related Contracts										
C007881 A					JOA	PURCHASE	Nov 01, 2004 (I)			
C00835 A					PURCHASE	Nov 01, 2004 (I)				
Well U.W.I.									Status Type	
100/02-22-011-13-W4/00					DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00	
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/03-22-011-13-W4/00				
100/07-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL		100/02-22-011-13-W4/00				
100/02-22-011-13-W4/00		DISPOSAL/WATE		ABANDONED/OIL						

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007555 O GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of SALES
Roy Percent: 3.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: ROY TO (C)		Paid by: ROY BY (C)		

Other Percent:	Min:	Prod Sales:
Paid to: ROY TO (C)	Paid by: WI (C)	
SPYGLASS RES 75.00000000	SPYGLASS RES 100.00000000	
IMAGINEA 16.25000000		
WOLF COULEE 8.75000000		
ROYALTY DEDUCTIONS -		
NO DEDUCTIONS ON OIL		
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)		

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007555	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of SALES
	Roy Percent:	3.00000000			
	Deduction:	STANDARD			

Gas: Royalty:	15.00000000	Min Pay:	0.03/1000cf	Prod/Sales:		
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	1/150	Prod/Sales:
Other Percent:		Min:		Prod/Sales:		
Paid to:	ROYTO (C)	Paid by:	WI (C)			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012726	S	SPYGLASS RES	75.00000000		SPYGLASS RES		100.00000000		
		IMAGINEA	16.25000000						
		WOLF COULEE	8.75000000						
ROYALTY DEDUCTIONS -									
NO DEDUCTIONS ON OIL.									
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)									
NGLs - LESS THE COST OF GATHERING AND PROCESSING									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S OIL: Min: Max: Div: Prod/Sales:									
Other Percent: Min: Min: Prod/Sales:									
Paid to: LESSOR (M) Paid by: WI (M)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000									
M012726 PNG CR Eff: Jan 14, 1974 0.000 W1 Area : GRAND FRKS									
Sub: D W1 Exp: Jan 13, 1984 0.000 SPYGLASS RES 100.00000000									
ACTIVE 35267A TWP 11 RGE 13 W4M L5DS 5, 6, 7									
SPYGLASS RES Total Rental: 0.00 SEC 23									
SPYGLASS RES PNG TO BASE BOW_ISLAND									
Status Acres Net Undev: Acres Net									
Dev: 0.000 0.000 0.000 0.000 0.000									
Related Contracts									
C007555 O ROYALTY Feb 27, 1998									
C007558 B FARMOUT Oct 15, 1974									
C008635 A PURCHASE Nov 01, 2004 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012726	D								
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007555 O GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of SALES									
Roy Percent: 3.00000000									
Deduction: STANDARD									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S OIL: Min: Max: Div: Prod/Sales:									
Other Percent: Min: Min: Prod/Sales:									
Paid to: ROY TO (C) Paid by: ROY BY (C)									
HARRIS, J 100.00000000 SPYGLASS RES 100.00000000									
GENERAL REMARKS - Feb 21, 2007									
**ORR SCHEDULE (PG 17) HAS 11-12-W4: NSW 18 NG BI ROYALTY BASED ON 75% PROD AS									
THIS 3/4 OF A SECTION IS POOLED WITH THESE QUARTER. HOWEVER, THE SE 1/4									
ENCUMBRANCE IS PAID BY ADVANTAGE 100%. THEREFORE, PRODUCTION SHOULD BE									
BASED ON 100% (IT WORKS OUT TO 75% IN THE END BECAUSE ITS ONLY ON 75% OF									
SECTION 18). AMENDMENT LETTER SENT TO HARRIS REQUESTING THE CHANGE TO THE									
SCHEDULE.									
**ORR SCHEDULE (PG 20) HAS 11-13-W4: 23 (L5D5 5-7) BB BOW ISLAND TB SAWTOOTH,									
ROYALTY BASED ON 100% PRODUCTION, HOWEVER, THE FARMEE'S (KARI INVESTMENT									
ET AL) INTEREST IS ENCUMBERED NO THE FARMOR. UNDER FO & OPT OCT 15, 1974									
(C00383), THE FARMOR CONVERTED THEIR GOR TO A 50% WI, SO KARI ET AL ONLY EARNED									
50% WI AND THEREFORE, THE ROYALTY SHOULD BE BASED ON 50% NOT 100%.									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007558 B GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of SALES									
Roy Percent:									
Deduction: NO									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012726	D	Gas: Royalty: 15.00000000		Min Pay: 0.03/1000d		Prod/Sales:			
		S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 1/150		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
Paid to: ROY TO (C) Paid by: WI (C)									
SPYGLASS RES 75.00000000 SPYGLASS RES 100.00000000									
IMAGINEA 16.25000000									
WOLF COULEE 8.75000000									
ROYALTY DEDUCTIONS -									
NO DEDUCTIONS ON OIL.									
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)									
NGLs - LESS THE COST OF GATHERING AND PROCESSING									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S OIL: Min: Max: Div: Prod/Sales:									
Other Percent: Min: Min: Prod/Sales:									
Paid to: LESSOR (M) Paid by: WI (M)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000									
M012726 PNG CR Eff: Jan 14, 1974 120.000 C007558 D Yes W1 Area : GRAND FRKS									
Sub: E WI Exp: Jan 13, 1984 120.000 SPYGLASS RES 87.50000000									
TWP 11 RGE 13 W4M L5DS 5, 6, 7									
Status Acres Net Undev: Acres Net									
Dev: 0.000 0.000 0.000 0.000 0.000									
Related Contracts									
C007555 O ROYALTY Feb 27, 1998									
C007558 B FARMOUT Oct 15, 1974									
C008635 A PURCHASE Nov 01, 2004 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012726									
Sub: E	35267A	Ext: 15	105.000	IMAGINEA		8.12500000			SEC 23
ACTIVE	SPYGLASS RES			WOLF COULEE		4.37500000			PNG FROM BASE BOW_ISLAND TO
100.00000000	SPYGLASS RES								BASE SAWTOOTH
Total Rental: 168.00									
----- Related Contracts -----									
Status	Acres	Net	Undev:	Acres	Net	C007555 S	ROYALTY	Feb 27, 1998	
DEVELOPED	120.000	105.000		0.000	0.000	C007558 D	FARMOUT	Oct 15, 1974	
						C008335 A	PURCHASE	Nov 01, 2004	
----- Well U.W.I. -----									
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C007555 S	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of SALES			
Roy Percent: 3.00000000									
Deduction: STANDARD									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S OIL: Min: Max: Div: Prod/Sales:									
Other Percent: Min: Min: Prod/Sales:									
Paid to: ROY TO (C) Paid by: ROY BY (C)									
HARRIS, J 100.00000000					SPYGLASS RES 100.00000000				
GENERAL REMARKS - Feb 21, 2007									
*ORR SCHEDULE (PG 7) HAS 11-12-W4: N&W 18 NG BI ROYALTY BASED ON 75% PRDIO AS THIS 3/4 OF A SECTION IS POOLED WITH THESE QUARTER. HOWEVER, THE SE 1/4 ENCUMBRANCE IS PAID BY ADVANTAGE + 100%. THEREFORE, PRODUCTION SHOULD BE BASED ON 100% (IT WORKS OUT TO 75% IN THE END BECAUSE ITS ONLY ON 75% OF SECTION 18). AMENDMENT LETTER SENT TO HARRIS REQUESTING THE CHANGE TO THE SCHEDULE.									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012726	I	IMAGINEA	16.25000000	ASCENSUN OIL		5.25000000	
		WOLF COULEE	8.75000000	MCCHIP		2.62500000	
ROYALTY DEDUCTIONS -							
NO DEDUCTIONS ON OIL							
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)							
NGLs - LESS THE COST OF GATHERING AND PROCESSING							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Paid by: BPO (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 92.12500000							
ASCENSUN OIL 5.25000000							
MCCHIP 2.62500000							
Total Rental: 0.00							
Related Contracts							
C007554 E JVAGMT Dec 01, 1979							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012726	Sub: Q	Status	Dev:	Acres	Net	Undev:	Acres
				0.000	0.000		0.000
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007555 Q GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of SALES							
Roy Percent: 3.00000000							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
HARRIS, J 100.00000000 ASCENSUN OIL 5.25000000							
SPYGLASS RES 92.12500000							
MCCHIP 2.62500000							
GENERAL REMARKS -							
THIS ROYALTY IS CURRENTLY PAID ON BPO INTEREST. REVISIT ROYALTY AFTER PAYOUT.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007558 G GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of SALES							
Roy Percent: NO							
Deduction: 15.00000000							
Gas: Royalty: 15.00000000 Min Pay: 0.03/1000cf							
S/S OIL: Min: 5.00000000 Div: 1/150 Prod/Sales:							
Other Percent: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012726	Q	Paid to: ROY TO (C)		Paid by: ROY BY (C)			
		SPYGLASS RES 75.00000000		SPYGLASS RES 92.12500000			
		IMAGINEA 16.25000000		ASCENSUN OIL 5.25000000			
		WOLF COULEE 8.75000000		MCCHIP 2.62500000			
ROYALTY DEDUCTIONS -							
NO DEDUCTIONS ON OIL							
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)							
NGLs - LESS THE COST OF GATHERING AND PROCESSING							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Paid by: BPO (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 92.12500000							
ASCENSUN OIL 5.25000000							
MCCHIP 2.62500000							
Total Rental: 0.00							
Related Contracts							
C007554 D JVAGMT Dec 01, 1979							
C007555 P ROYALTY Feb 27, 1998							
C007558 F FARMOUT Oct 15, 1974							
C008835 A PURCHASE Nov 01, 2004 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012726	Sub: J	Status	Dev:	Acres	Net	Undev:	Acres
				0.000	0.000		0.000
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007555 P GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of SALES							
Roy Percent: 3.00000000							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
HARRIS, J 100.00000000 ASCENSUN OIL 2.62500000							
SPYGLASS RES 96.06250000							
MCCHIP 1.31250000							
GENERAL REMARKS - Feb 21, 2007							
*FOR AGREEMENT SCHEDULE (PG 28) 11-13-W4-24 (LSD 13) PNG FB BI TB SAWTOOTH HAS							
ROYALTY PAID BY PRIMWEST (NOW AVENIR) 100%, BUT KETCH (NOW ASHTON) AND							
MCCHIP ARE PARTNERS VIA JV AGREEMENT DEC 1, 1979 (C00378).....AMENDMENT							
REQUESTED FROM HARRIS.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007558 F GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of SALES							
Roy Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012726	J	Deduction: NO Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent:	Max: 15.00000000	Min Pay: 0.03/1000d Div: 1/150 Min:	Prod/Sales: 2.62500000 Prod/Sales: 96.06250000 Prod/Sales: 1.31250000		
Paid to: ROY TO (C) SPYGLASS RES 75.00000000 IMAGINEA 16.25000000 WOLF COULEE 8.75000000							
Paid by: ROY BY (C) ASCENSUN OIL 2.62500000 SPYGLASS RES 96.06250000 MCCHIP 1.31250000							
ROYALTY DEDUCTIONS - NO DEDUCTIONS ON OIL. STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING) NGLs - LESS THE COST OF GATHERING AND PROCESSING							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:	STANDARD						
Deduction:							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000							
Paid by: WI SPYGLASS RES 96.06250000 ASCENSUN OIL 2.62500000 MCCHIP 1.31250000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012726	PNG	CR	Eff: Jan 14, 1974 Sub: K ACTIVE	40.000 40.000 38.425	C007554 C No SPYGLASS RES ASCENSUN OIL MCCHIP	WI 96.06250000 2.62500000 1.31250000	Area : GRAND FRKS TWP 11 RGE 13 W4M L3D 8 SEC 24 PNG TO TOP BOW ISLAND
100.00000000 SPYGLASS RES							
Total Rental: 0.00							
Status DEVELOPED Dev: Acres 40.000 Net 38.425 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C007555 P GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES		
Roy Percent:	STANDARD						
Deduction:							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: ROY TO (C) HARRIS, J 100.00000000							
Paid by: ROY BY (C) ASCENSUN OIL 2.62500000 SPYGLASS RES 96.06250000 MCCHIP 1.31250000							
GENERAL REMARKS - Feb 21, 2007 *FOR AGREEMENT SCHEDULE (PG 28) 11-13-W4-34 (LSD 13) PNG FB BI TB SAWTOOTH HAS ROYALTY PAID BY PRIMWEST (NOW AVENIR) 100%, BUT KETCH (NOW ASHTON) AND MCCHIP ARE PARTNERS VIA JV AGREEMENT DEC 1, 1979 (C00379).....AMENDMENT REQUESTED FROM HARRIS.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012726	K						
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C007558 F GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of SALES		
Roy Percent:							
Deduction:							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: ROY TO (C) SPYGLASS RES 75.00000000 IMAGINEA 16.25000000 WOLF COULEE 8.75000000							
Paid by: ROY BY (C) ASCENSUN OIL 2.62500000 SPYGLASS RES 96.06250000 MCCHIP 1.31250000							
ROYALTY DEDUCTIONS - NO DEDUCTIONS ON OIL. STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING) NGLs - LESS THE COST OF GATHERING AND PROCESSING							
Royalty Type							
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:	STANDARD						
Deduction:							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000							
Paid by: WI SPYGLASS RES 96.06250000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012726	K						
ASCENSUN OIL 2.62500000 MCCHIP 1.31250000							
M012726 PNG CR Eff: Jan 14, 1974 Sub: L WRI Exp: Jan 13, 1984 Ext: 15 35257A SPYGLASS RES 100.00000000 SPYGLASS RES							
120.000 C007554 C No 120.000 SPYGLASS RES 96.06250000 2.62500000 1.31250000							
Total Rental: 0.00							
Status DEVELOPED Dev: Acres 120.000 Net 115.275 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C007555 P GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES		
Roy Percent:	STANDARD						
Deduction:							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: ROY TO (C) HARRIS, J 100.00000000							
Paid by: ROY BY (C) ASCENSUN OIL 2.62500000 SPYGLASS RES 96.06250000 MCCHIP 1.31250000							
Area : GRAND FRKS TWP 11 RGE 13 W4M L3D 11, 12, 13 SEC 24 PNG TO TOP BOW ISLAND							
Related Contracts C007554 C JVAGMT Dec 01, 1979 C007555 P ROYALTY Feb 27, 1998 C007558 F FARMOUT Oct 15, 1974 C008835 A PURCHASE Nov 01, 2004 (t)							
Well U.W.I. Status/Type 10011-24-011-13-W4/02 SUSPENDED/GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M012726 L
GENERAL REMARKS - Feb 21, 2007
**ORR AGREEMENT SCHEDULE (PG 28) 11-13-W4: 24 (LSD 13) PNG FB BI TB SAWTOOTH HAS ROYALTY PAID BY PRIMEWEST (NOW AVENIR) 100%, BUT KETCH (NOW ASHTON) AND MCCHIP ARE PARTNERS VIA JV AGREEMENT DEC 1, 1979 (C00379).....AMENDMENT REQUESTED FROM HARRIS.

Table with 5 columns: <Linked> Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C007558 F GROSS OVERRIDING ROYALTY.

ROYALTY DEDUCTIONS -
NO DEDUCTIONS ON OIL.
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)
NGLs - LESS THE COST OF GATHERING AND PROCESSING

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALTY.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 3 columns: Other Percent, Min, Prod/Sales. Includes details for LESSOR (M) and SPYGLASS RES.

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012726 PNG CR.

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012726 PNG CR.

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012726 PNG CR.

Table with 5 columns: <Linked> Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C007555 P GROSS OVERRIDING ROYALTY.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012726 M HARRIS, J.

GENERAL REMARKS - Feb 21, 2007
**ORR AGREEMENT SCHEDULE (PG 28) 11-13-W4: 24 (LSD 13) PNG FB BI TB SAWTOOTH HAS ROYALTY PAID BY PRIMEWEST (NOW AVENIR) 100%, BUT KETCH (NOW ASHTON) AND MCCHIP ARE PARTNERS VIA JV AGREEMENT DEC 1, 1979 (C00379).....AMENDMENT REQUESTED FROM HARRIS.

Table with 5 columns: <Linked> Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C007558 F GROSS OVERRIDING ROYALTY.

ROYALTY DEDUCTIONS -
NO DEDUCTIONS ON OIL.
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)
NGLs - LESS THE COST OF GATHERING AND PROCESSING

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALTY.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 3 columns: Other Percent, Min, Prod/Sales. Includes details for LESSOR (M) and SPYGLASS RES.

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012746 PNG CR.

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012746 PNG CR.

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012746 PNG CR.

Table with 5 columns: <Linked> Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C007555 O GROSS OVERRIDING ROYALTY.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C) HARRIS, J 100.00000000
Paid by: ROY BY (C) SPYGLASS RES 100.00000000

GENERAL REMARKS - Feb 21, 2007

**ORR SCHEDULE (PG 17) HAS 11-12-W4: N&SW 18 NG BI ROYALTY BASED ON 75% PROD AS THIS 3/4 OF A SECTION IS POOLED WITH THESE QUARTER. HOWEVER, THE SE 1/4 ENCUMBRANCE IS PAID BY ADVANTAGE 100%. THEREFORE, PRODUCTION SHOULD BE BASED ON 100% (IT WORKS OUT TO 75% IN THE END BECAUSE ITS ONLY ON 75% OF SECTION 18). AMENDMENT LETTER SENT TO HARRIS REQUESTING THE CHANGE TO THE SCHEDULE.
**ORR SCHEDULE (PG 20) HAS 11-13-W4: 23 (LSDS 5-7) BB BOW ISLAND TB SAWTOOTH, ROYALTY BASED ON 100% PRODUCTION, HOWEVER, THE FARMEE'S (KARI INVESTMENT ET AL) INTEREST IS ENCUMBERED NO THE FARMOR. UNDER FO & OPT OCT 15, 1974 (C00383), THE FARMOR CONVERTED THEIR GOR TO A 50% WI, SO KARI ET AL ONLY EARNED 50% WI AND THEREFORE, THE ROYALTY SHOULD BE BASED ON 50% NOT 100%.

M012746

C

Royalty / Encumbrances

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M012746

C

ROYALTY DEDUCTIONS -
NO DEDUCTIONS ON OIL.
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)
NGLs - LESS THE COST OF GATHERING AND PROCESSING

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

M012747

Sub: A

ACTIVE

100.00000000

Status DEVELOPED

Dev:

Royalty / Encumbrances

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M012747

A

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M012746

F

Paid to: ROY TO (C) HARRIS, J 100.00000000
Paid by: ROY BY (C) SPYGLASS RES 100.00000000

GENERAL REMARKS - Feb 21, 2007

**ORR SCHEDULE (PG 17) HAS 11-12-W4: N&SW 18 NG BI ROYALTY BASED ON 75% PROD AS THIS 3/4 OF A SECTION IS POOLED WITH THESE QUARTER. HOWEVER, THE SE 1/4 ENCUMBRANCE IS PAID BY ADVANTAGE 100%. THEREFORE, PRODUCTION SHOULD BE BASED ON 100% (IT WORKS OUT TO 75% IN THE END BECAUSE ITS ONLY ON 75% OF SECTION 18). AMENDMENT LETTER SENT TO HARRIS REQUESTING THE CHANGE TO THE SCHEDULE.
**ORR SCHEDULE (PG 20) HAS 11-13-W4: 23 (LSDS 5-7) BB BOW ISLAND TB SAWTOOTH, ROYALTY BASED ON 100% PRODUCTION, HOWEVER, THE FARMEE'S (KARI INVESTMENT ET AL) INTEREST IS ENCUMBERED NO THE FARMOR. UNDER FO & OPT OCT 15, 1974 (C00383), THE FARMOR CONVERTED THEIR GOR TO A 50% WI, SO KARI ET AL ONLY EARNED 50% WI AND THEREFORE, THE ROYALTY SHOULD BE BASED ON 50% NOT 100%.

Table with 6 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

ROYALTY DEDUCTIONS -
NO DEDUCTIONS ON OIL.

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012746	B	Roy Percent: Deduction: NO Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent:	Max: 15.00000000	Min Pay: 0.03/1000cf Div: 1/150	Prod/Sales: 100.00000000	Prod/Sales: 100.00000000			
Paid to: ROY TO (C) SPYGLASS RES 75.00000000 IMAGINEA 16.25000000 WOLF COULEE 8.75000000									
Paid by: WI (C) SPYGLASS RES 100.00000000									
ROYALTY DEDUCTIONS - NO DEDUCTIONS ON OIL STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING) NGLs - LESS THE COST OF GATHERING AND PROCESSING									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:					
Other Percent:		Min:		Prod/Sales:					
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000									
Paid by: WI (M) SPYGLASS RES 100.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
M012746	PNG	CR	Eff: Jan 14, 1974	80.000		WI			Area : GRAND FRKS
Sub: I	WRI		Exp: Jan 13, 1984	80.000	SPYGLASS RES	100.00000000			TWP 11 RGE 13 W4M LSDS 14, 15
ACTIVE	35298		Ext: 15	80.000					SEC 25
Total Rental: 112.00									
100.00000000 SPYGLASS RES									
Status DEVELOPED Dev: Acres 80.000 Net 80.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type C007555 O GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of SALES									
Roy Percent: 3.00000000 Deduction: STANDARD									
Gas: Royalty: Min Pay: 0.03/1000cf Div: 1/150 Prod/Sales: 100.00000000									
S/S OIL: Min: Max: Min: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: ROY TO (C) SPYGLASS RES 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000									
HARRIS, J									
GENERAL REMARKS - Feb 21, 2007									
**ORR SCHEDULE (PG 17) HAS 11-13-W4: NSW 18 NG B ROYALTY BASED ON 75% PROD AS THIS 3/4 OF A SECTION IS POOLED WITH THESE QUARTER. HOWEVER, THE SE 1/4 ENCUMBRANCE IS PAID BY ADVANTAGE 100%. THEREFORE, PRODUCTION SHOULD BE BASED ON 100% (IT WORKS OUT TO 75% IN THE END BECAUSE ITS ONLY ON 75% OF SECTION 18). AMENDMENT LETTER SENT TO HARRIS REQUESTING THE CHANGE TO THE SCHEDULE.									
**ORR SCHEDULE (PG 20) HAS 11-13-W4: 23 (LSDS 5-7) BB BOW ISLAND TB SAWTOOTH. ROYALTY BASED ON 100% PRODUCTION, HOWEVER, THE FARMEE'S (KARI INVESTMENT									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012746	I	ET AL) INTEREST IS ENCUMBERED NO THE FARMOR. UNDER PO & OPT OCT 15, 1974 (C00383), THE FARMOR CONVERTED THEIR GOR TO A 50% WI, SO KARI ET AL ONLY EARNED 50% WI AND THEREFORE, THE ROYALTY SHOULD BE BASED ON 50% NOT 100%.							
<Linked> Royalty Type C007558 B GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of SALES									
Roy Percent: Deduction: NO Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Min Pay: 0.03/1000cf Div: 1/150 Prod/Sales: 100.00000000									
Other Percent: Paid to: ROY TO (C) SPYGLASS RES 75.00000000 IMAGINEA 16.25000000 WOLF COULEE 8.75000000									
Paid by: WI (C) SPYGLASS RES 100.00000000									
ROYALTY DEDUCTIONS - NO DEDUCTIONS ON OIL STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING) NGLs - LESS THE COST OF GATHERING AND PROCESSING									
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Other Percent: Paid to: LESSOR (M) Paid by: WI (M)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012746	I	ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000			
M012746 PNG CR Eff: Jan 14, 1974 0.000 WI Area : GRAND FRKS									
Sub: D	WRI		Exp: Jan 13, 1984 0.000	SPYGLASS RES	100.00000000				TWP 11 RGE 13 W4M N26, SE26
ACTIVE	35298		Ext: 15 0.000						PNG TO TOP BOW ISLAND
Total Rental: 0.00									
100.00000000 SPYGLASS RES									
Status DEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type C007558 B GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of SALES									
Roy Percent: Deduction: NO Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Min Pay: 0.03/1000cf Div: 1/150 Prod/Sales: 100.00000000									
Other Percent: Paid to: ROY TO (C) SPYGLASS RES 75.00000000 IMAGINEA 16.25000000 WOLF COULEE 8.75000000									
Paid by: WI (C) SPYGLASS RES 100.00000000									
ROYALTY DEDUCTIONS - NO DEDUCTIONS ON OIL									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
MD12746	D	STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING) NGLs - LESS THE COST OF GATHERING AND PROCESSING					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007555	G GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES	
	Roy Percent: 3.00000000						
	Deduction: STANDARD						
	Gas: Royalty:	Min Pay:				Prod/Sales:	
	S/S OIL: Min:	Max:	Div:	Min:		Prod/Sales:	
	Other Percent:					Prod/Sales:	
	Paid to: ROY TO (C)		Paid by: ROY BY (C)				
	HARRIS, J	100.00000000		SPYGLASS RES	100.00000000		
GENERAL REMARKS - Feb 21, 2007							
**ORR SCHEDULE (PG 17) HAS 11-12-W4: NS&W 18 NG B ROYALTY BASED ON 75% PROD AS THIS 3/4 OF A SECTION IS POOLED WITH THESE QUARTER. HOWEVER, THE SE 1/4 ENCUMBRANCE IS PAID BY ADVANTAGE 100%. THEREFORE, PRODUCTION SHOULD BE BASED ON 100% (IT WORKS OUT TO 75% IN THE END BECAUSE ITS ONLY ON 75% OF SECTION 18). AMENDMENT LETTER SENT TO HARRIS REQUESTING THE CHANGE TO THE SCHEDULE.							
**ORR SCHEDULE (PG 20) HAS 11-13-W4: 23 (LSD5 5-7) BB BOW ISLAND TB SAWTOOTH, ROYALTY BASED ON 100% PRODUCTION, HOWEVER, THE FARMEE'S (KARI INVESTMENT ET AL) INTEREST IS ENCUMBERED NO THE FARMOR. UNDER PO & OPT OCT 15, 1994 (C00383), THE FARMOR CONVERTED THEIR GOR TO A 50% WI, SO KARI ET AL ONLY EARNED 50% WI AND THEREFORE, THE ROYALTY SHOULD BE BASED ON 50% NOT 100%.							
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of SALES	
	Roy Percent:						
	Deduction: STANDARD						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012746	D	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
M012746 PNG CR Eff: Jan 14, 1974 480.000 W1 Area : GRAND FRKS							
Sub: E WRI Exp: Jan 13, 1984 480.000 SPYGLASS RES 100.00000000 TWP 11 RGE 13 W4M N26, SE26							
ACTIVE 35268 Ext: 15 480.000 Total Rental: 672.00 PNG IN BOW ISLAND							
100.00000000 SPYGLASS RES							
Status DEVELOPED Dev: Acres 480.000 Net 480.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type C007555 G GROSS OVERRIDING ROYALTY							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of SALES							
Roy Percent: 3.00000000							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
HARRIS, J 100.00000000 SPYGLASS RES 100.00000000							
Related Contracts							
C007555 G ROYALTY Feb 27, 1998							
C007558 B FARMOUT Oct 15, 1974							
C00835 A PURCHASE Nov 01, 2004 (I)							
Well U.W.I. Status/Type							
100/07-26-011-13-W4/00 SUSPENDED GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012746	E	Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007558 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	SALES
Roy Percent:							
Deduction: NO							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Min Pay: 0.03/1000d							
Prod/Sales:							
Div: 1/150							
Prod/Sales:							
Paid to: ROY TO (C)							
Paid by: WI (C)							
SPYGLASS RES 75.00000000							
IMAGINEA 16.25000000							
WOLF COULEE 8.75000000							
ROYALTY DEDUCTIONS -							
NO DEDUCTIONS ON OIL							
STANDARD DEDUCTIONS FOR GAS (GATHERING AND PROCESSING)							
NGLs - LESS THE COST OF GATHERING AND PROCESSING							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN	SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	SALES
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
Min Pay:							
S/S OIL: Min: Max: Div: Min:							
Other Percent:							
Prod/Sales:							
Prod/Sales:							
Paid to: LESSOR (M)							
Paid by: WI (M)							
ALBERTA DEPT. 100.00000000							
SPYGLASS RES 100.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type		Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)								
M012746	E							
M012748	PNG	CR	Eff: Apr 25, 1977	66.525			W1	Area : GRAND FRKS
Sub: A	WI		Exp: Apr 24, 1982	66.525	SPYGLASS RES		100.00000000	TWP 11 RGE 13 W4M PTN SW26
ACTIVE	0477040146		Ext: 15	66.525				(PTN LYING EAST OF THE LEFT
	SPYGLASS RES				Total Rental:	93.14		BANK OF THE BOW RIVER)
100.00000000	SPYGLASS RES							PNG TO TOP BOW, ISLAND
	Status			Acres	Net		Acres	Net
	DEVELOPED	Dev:		66.525	66.525	Undev:	0.000	0.000
----- Related Contracts -----								
							C00835 A	PURCHASE Nov 01, 2004
----- Well U.W.I. ----- Status/Type -----								
100/06-26-011-13-W4/00 ABD ZONE/WATE								
100/06-26-011-13-W4/02 SUSPENDED/GAS								
	Royalty Type		Product Type	Sliding Scale	Convertible	N	100.00000000	% of Prod/Sales
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS		Y				% of SALES
	Roy Percent:							
	Deduction:	STANDARD						
	Gas: Royalty:			Min Pay:			Prod/Sales:	
	S/S OIL: Min:		Max:	Div:			Prod/Sales:	
	Other Percent:			Min:			Prod/Sales:	
	Paid to: LESSOR (M)				Paid by: WI		(M)	
	ALBERTA DEPT.			100.00000000	SPYGLASS RES		100.00000000	
M012748	PNG	CR	Eff: Apr 25, 1977	66.525			W1	Area : GRAND FRKS
Sub: B	WI		Exp: Apr 24, 1982	66.525	SPYGLASS RES		100.00000000	TWP 11 RGE 13 W4M PTN SW26
ACTIVE	0477040146		Ext: 15	66.525				(PTN LYING EAST OF THE LEFT
	SPYGLASS RES				Total Rental:	93.13		BANK OF THE BOW RIVER)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M012749 Sub: B 100.00000000	SPYGLASS RES						PNG IN BOW_ISLAND
Status DEVELOPED	Dev:	Acres 66.525	Net 66.525	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C008835 A PURCHASE Nov 01, 2004 (I)
----- Well U.W.I. Status Type ----- 100/07-26-011-13-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALT	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of Prod/Sales SALES		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD			Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES	(M) 100.00000000				
M012749 Sub: A ACTIVE 100.00000000	PNG WI CONOCOPhillips SIEExt: HBP SPYGLASS RES CONOCOPhillips PT	EFF: Jun 09, 1977 Exp: Jun 06, 1987 26.950 26.950 Total Rental: 26.95	SPYGLASS RES 100.00000000	WI 100.00000000	Area : GRAND FRKS TWP 11 RGE 13 W4M SW26 (COVERED BY WATERS OF THE BOW RIVER) PNG TO BASE BOW_ISLAND		
Status DEVELOPED	Dev:	Acres 26.950	Net 26.950	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C008835 A PURCHASE Nov 01, 2004 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M012749 Sub: A ACTIVE 100.00000000	PNG WI CONOCOPhillips PT	EFF: Jun 09, 1977 Exp: Jun 06, 1987 0.000 0.000 Total Rental: 0.00	SPYGLASS RES 100.00000000	WI 100.00000000	Area : GRAND FRKS TWP 11 RGE 13 W4M SW26 (COVERED BY WATERS OF THE BOW RIVER) PNG FROM BASE BOW_ISLAND		
Status DEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C008835 A PURCHASE Nov 01, 2004 (I)
----- Well U.W.I. Status Type ----- 100/06-26-011-13-W4/02 SUSPENDED/GAS 100/07-26-011-13-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000	% of Prod/Sales SALES		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN			Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
Paid to: LESSOR (M) CONOCOPhillips PT	100.00000000	Paid by: WI SPYGLASS RES	(M) 100.00000000				
Royalty Type GROSS OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of Prod/Sales SALES		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD			Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES	(M) 100.00000000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M012750 Sub: B ACTIVE 100.00000000	PNG WI CONOCOPhillips PT	EFF: Aug 23, 1984 Exp: Aug 22, 1989 0.000 0.000 Total Rental: 0.00	C007591 A No 100.00000000	POOLED PREPOOLED	Area : GRAND FRKS		
Status DEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C008835 A PURCHASE Nov 01, 2004 (I)
----- Well U.W.I. Status Type ----- 100/06-26-011-13-W4/00 ABD ZONE/WATE							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000	% of Prod/Sales SALES		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN			Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
Paid to: LESSOR (M) CONOCOPhillips PT	100.00000000	Paid by: WI SPYGLASS RES	(M) 100.00000000				
Royalty Type GROSS OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of Prod/Sales SALES		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD			Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
Paid to: LESSOR (M) CONOCOPhillips PT	100.00000000	Paid by: WI SPYGLASS RES	(M) 100.00000000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M012750 Sub: A ACTIVE 100.00000000	PNG WI CONOCOPhillips PT	EFF: Aug 23, 1984 Exp: Aug 22, 1989 0.000 0.000 Total Rental: 0.00	C007591 E No 100.00000000	POOLED PREPOOLED	Area : GRAND FRKS		
Status DEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C007580 B FARMOUT Aug 16, 1990 C007580 E FARMOUT Aug 16, 1990 C007591 A POOL/PART Jul 03, 2001 C008835 A PURCHASE Nov 01, 2004 (I)
----- Well U.W.I. Status Type ----- 100/06-26-011-13-W4/00 ABD ZONE/WATE							
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALT	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of Prod/Sales PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD			Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: PREPOOL(C) JOURNEY PRT TUSCANY ENERGY	50.00000000 50.00000000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			100/04-27-011-13-W4/00 PUMPING OIL
	C007580 A GROSS OVERRIDING ROYALTY		ALL PRODUCTS	Y	N	100.00000000	% of		
	Roy Percent:	STANDARD							
	Deduction:								
	Gas: Royalty:	15.00000000	Min Pay:	5.32/1000 M3	Prod/Sales: PROD				
	S/S OIL: Min:	5.00000000	Max:	15.00000000 Div: 1/23.85	Prod/Sales: PROD				
	Other Percent:	15		Min:	Prod/Sales:				
	Paid to: ROY TO (C)			Paid by: WI (C)					
	FREEDHOLD PART	50.00000000		SPYGLASS RES	100.00000000				
	TUSCANY ENERGY	50.00000000							
	ROYALTY DEDUCTIONS -								
	OIL TRANSPORTATION, TANK COSTS, COST NOT EXCEED THOSE PERMITTED BY CROWN								
	GAS: GATHERING AND PROCESSING, COST NOT EXCEED THOSE PERMITTED BY CROWN								
	Royalty / Encumbrances								
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007581 C GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	33.33400000	% of PROD		
	Roy Percent:	2.00000000							
	Deduction:	STANDARD							
	Gas: Royalty:		Min Pay:		Prod/Sales:				
	S/S OIL: Min:		Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: ROY TO (C)			Paid by: ROY BY (C)					
	VALIRESO	100.00000000		SPYGLASS RES	100.00000000				
	GENERAL REMARKS -								
	USE THIS ROYALTY BEFORE PAYOUT. AT PAYOUT REVIEW FARMIN AGREEMENT DATED								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
	M012750	B							AUGUST 16, 1990 TO DETERMINE IF FARMORS HAVE ELECTED TO CONVERT TO A WI. IF PARTIES CONVERT THEY WILL HAVE AN OBLIGATION TO PAY A PORTION OF THIS ROYALTY. SEE APO WI ON FARMIN FOR APPROPRIATE INTERESTS.
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	N	N	100.00000000	% of PROD		
	Roy Percent:	100.00000000							
	Deduction:	STANDARD							
	Gas: Royalty:		Min Pay:		Prod/Sales:				
	S/S OIL: Min:		Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: LESSOR (M)			Paid by: WI (C)					
	ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000				
	Royalty / Encumbrances								
	M012750	PNG	CR	Eff: Aug 23, 1984	0.000	C007580 B No		WI	Area : GRAND FRKS
	Sub: D	WI	Exp: Aug 22, 1989	0.000	SPYGLASS RES			65.00000000	TWP 11 RGE 13 W4M LSD 3.4 OF
	ACTIVE	0484080150	Ext: 15	0.000	FREEDHOLD PART			17.50000000	SEC 27
	SPYGLASS RES				TUSCANY ENERGY			17.50000000	
	JOURNEY ENERGY								
	Count Acreage =	No							PNG FROM BASE MANNVILLE TO TOP SAWTOOTH
	Total Rental:	0.00							
	Status	Acres	Net	Acres	Net				----- Related Contracts -----
	UNDEVELOPED	Dev: 0.000	0.000	Undev: 0.000	0.000				C007580 B FARMOUT Aug 16, 1990
									C007580 E FARMOUT Aug 16, 1990
									C007581 D ROYALTY Jun 13, 1984
									C008835 A PURCHASE Nov 01, 2004 (I)
	Royalty / Encumbrances								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007581 D GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	33.33400000	% of PROD		
	Roy Percent:	2.00000000							
	Deduction:	STANDARD							
	Gas: Royalty:		Min Pay:		Prod/Sales:				
	S/S OIL: Min:		Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: ROY TO (C)			Paid by: ROY BY (C)					
	VALIRESO	100.00000000		SPYGLASS RES	65.00000000				
	PENN WEST PETRO	17.50000000							
	TUSCANY ENERGY	17.50000000							
	Royalty / Encumbrances								
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.00000000	% of PROD		
	Roy Percent:	100.00000000							
	Deduction:	STANDARD							
	Gas: Royalty:		Min Pay:		Prod/Sales:				
	S/S OIL: Min:		Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: LESSOR (M)			Paid by: WI (C)					
	ALBERTA DEPT.	100.00000000		SPYGLASS RES	65.00000000				
	FREEDHOLD PART	17.50000000							
	TUSCANY ENERGY	17.50000000							
	GENERAL REMARKS -								
	USE THIS ROYALTY BEFORE PAYOUT. AT PAYOUT REVIEW FARMIN AGREEMENT DATED								
	AUGUST 16, 1990 TO DETERMINE IF FARMORS HAVE ELECTED TO CONVERT TO A WI. IF PARTIES CONVERT THEY WILL HAVE AN OBLIGATION TO PAY A PORTION OF THIS ROYALTY. SEE APO WI ON FARMIN FOR APPROPRIATE INTERESTS.								
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007580 D GROSS OVERRIDING ROYALTY		ALL PRODUCTS	Y	N	100.00000000	% of		
	Roy Percent:								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
	M012750	PNG	CR	Eff: Aug 23, 1984	80.000	C007580 D No		WI	Area : GRAND FRKS
	Sub: E	WI	Exp: Aug 22, 1989	80.000	SPYGLASS RES			100.00000000	TWP 11 RGE 13 W4M LSD 5.6 OF
	ACTIVE	0484080150	Ext: 15	80.000					SEC 27
	SPYGLASS RES								
	JOURNEY ENERGY								
	Total Rental:	0.00							PNG IN SAWTOOTH
	Status	Acres	Net	Acres	Net				----- Related Contracts -----
	DEVELOPED	Dev: 80.000	80.000	Undev: 0.000	0.000				C007580 D FARMOUT Aug 16, 1990
									C008835 A PURCHASE Nov 01, 2004 (I)
									C007581 C ROYALTY Jun 13, 1984
	Royalty / Encumbrances								
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007581 C GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	33.33400000	% of PROD		
	Roy Percent:	2.00000000							
	Deduction:	STANDARD							
	Gas: Royalty:		Min Pay:		Prod/Sales:				
	S/S OIL: Min:		Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Paid to: ROY TO (C)			Paid by: ROY BY (C)					
	VALIRESO	100.00000000		SPYGLASS RES	100.00000000				
	GENERAL REMARKS -								
	USE THIS ROYALTY BEFORE PAYOUT. AT PAYOUT REVIEW FARMIN AGREEMENT DATED								
	AUGUST 16, 1990 TO DETERMINE IF FARMORS HAVE ELECTED TO CONVERT TO A WI. IF PARTIES CONVERT THEY WILL HAVE AN OBLIGATION TO PAY A PORTION OF THIS ROYALTY. SEE APO WI ON FARMIN FOR APPROPRIATE INTERESTS.								
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007580 D GROSS OVERRIDING ROYALTY		ALL PRODUCTS	Y	N	100.00000000	% of		
	Roy Percent:								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper/Cont	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012750	E	Deduction: STANDARD Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15	Max: 15.00000000	Min Pay: 5.32/1000/M3 Div: 1/23.85 Min:	W1 SPYGLASS RES	(C) 100.00000000	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales:	
Paid to: ROY TO JOURNEY PRT TUSCANY ENERGY 50.00000000 50.00000000								
Royalty / Encumbrances								
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: W1 SPYGLASS RES (C) 100.00000000								
M012750	PNG CR	Eff: Aug 23, 1984 Exp: Aug 22, 1989 Ext: 15	0.000 0.000 0.000	C007580 C No SPYGLASS RES JOURNEY PRT	W1 65.00000000 17.50000000 17.50000000	Area : GRAND FRKS TWP 11 RGE 13 W4M LSD 5.6 OF SEC 27 PNG FROM BASE MANVILLE TO TOP SAWTOOTH		
Sub: F	WI	04/40/0150		TUSCANY ENERGY				
ACTIVE	SPYGLASS RES JOURNEY ENERGY	Count Acreage = No	Total Rental: 0.00					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012750								
Sub: F	Status	Acres	Net	Undev:	Acres	Net	----- Related Contracts -----	
	UNDEVELOPED Dev:	0.000	0.000		0.000	0.000	C007580 C FARMOUT Aug 16, 1990	
							C007581 D ROYALTY Jun 13, 1984	
							C008635 A PURCHASE Nov 01, 2004	
Royalty / Encumbrances								
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS				Y	N	100.00000000 % of		
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty:				Min Pay:		Prod/Sales:		
S/S OIL: Min:		Max:		Div:		Prod/Sales:		
Other Percent:				Min:		Prod/Sales:		
Paid to: LESSOR (M)				Paid by: WI	(C)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES		65.00000000		
				JOURNEY PRT		17.50000000		
				TUSCANY ENERGY		17.50000000		
M012751	PNG CR	Eff: Feb 05, 1998	320.000	C007578 A No	BPO		Area : GRAND FRKS	
Sub: A	WI	Exp: Feb 04, 2003	320.000	SPYGLASS RES		100.00000000	TWP 11 RGE 13 W4M E28	
ACTIVE	04/80/02025	Ext: 15	320.000	Total Rental:	448.00		PNG TO BASE SECOND, WHITE, SPECKS	
100.00000000	SPYGLASS RES							
----- Related Contracts -----								
Status		Acres	Net	Undev:	Acres	Net	C007578 A FARMOUT May 08, 2001	
	DEVELOPED Dev:	320.000	320.000		0.000	0.000	C008635 A PURCHASE Nov 01, 2004	
----- Well U.W.1. Status/Type -----								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012751	A	Royalty / Encumbrances					100/08-28-011-13-W4/00 ASD ZONE/UNKN 100/08-28-011-13-W4/02 SUSPENDED/GAS	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C007578	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000	% of PROD		
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty: 15.00000000 Min Pay: Prod/Sales:								
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.8365 Prod/Sales: PROD								
Other Percent: Prod/Sales: PROD								
Paid to: PAIDTO (R) Paid by: BPO (C)								
FREEHOLD PART 100.00000000 SPYGLASS RES 100.00000000								
GENERAL REMARKS -								
OIL IS MEASURED IN CUBIC METERS.								
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD								
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty: Min Pay: Prod/Sales:								
S/S OIL: Min: Max: Div: Min: Prod/Sales:								
Other Percent: Prod/Sales: PROD								
Paid to: LESSOR (M) Paid by: BPO (C)								
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
M012752	PNG CR	Eff: Nov 13, 1968	960.000	C007578 A No	BPO	100.00000000	Area : GRAND FRKS	
Sub: A	WI	Exp: Nov 12, 1978	960.000	SPYGLASS RES			TWP 11 RGE 13 W4M W28, SEC 29	
ACTIVE	12634A	Ext: 15					PNG TO BASE SECOND, WHITE_SPECKS	
100.00000000	SPYGLASS RES		Total Rental: 1344.00					
	CNRL						----- Related Contracts -----	
							C007578 A	FARMOUT May 08, 2001
							C008572 A	TRUST Dec 21, 2011
							C008635 A	PURCHASE Nov 01, 2004

							----- Wall U.W.1. -----	----- Status Type -----
							10211-29-011-13-W4/00 SUSPENDED/GAS	
							100/08-28-011-13-W4/02 SUSPENDED/GAS	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007578 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PRIO			
	Roy Percent:							
	Deduction: STANDARD							
	Gas Royalty: 15.00000000	Min Pay:					Prod/Sales:	PROD
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div:	23.8365			Prod/Sales:	
	Other Percent:		Min:				Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: BPO	(C)				
	FREEHOLD PART	100.00000000	SPYGLASS RES		100.00000000			
GENERAL REMARKS -								
OIL IS MEASURED IN CUBIC METERS.								

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.00000000 % of PRIO					
Roy Percent:								
Deduction: STANDARD								
Gas Royalty:		Min Pay:					Prod/Sales:	
S/S OIL: Min: Max:		Div:					Prod/Sales:	

ROYALTY DEDUCTIONS -
SHALL BE PAID ON THE GROSS PROCEEDS OF SALE OR THE FAIR MARKET VALUE AS THE

«Linked»	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M013675	A	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper/Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held		
(cont'd)								
M006118 Sub: B	Status DEVELOPED	Dev:	Acres 40.000	Net 10.000	Undev: 0.000	Acres 0.000	Net 0.000	C003121 B POOLPART Jun 24, 2002 C003245 A AMI-AOE-OP Jul 27, 2000 (I) P500530 A P&S Jun 29, 2010 (I)
Royalty / Encumbrances						----- Well U.W.I. Status/Type ----- 10014-24-011-14-W4/00 ABANDONED/UNK		
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS		Y		N	N	100.00000000 % of PROD		
Roy Percent: UNKNOWN		Deduction: UNKNOWN						
Gas: Royalty:		S/S OIL: Min:		Max:	Min Pay:	Div:	Min:	Prod/Sales: Prod/Sales: Prod/Sales:
Other Percent:								
Paid to: LESSOR (M)		ALBERTA DEPT.		100.00000000	SPYGLASS RES COGI		50.00000000 50.00000000	
M005851 Sub: A ACTIVE 100.00000000		PNG CR WI 0477110250 SPYGLASS RES	Eff: Nov 09, 1977 Exp: Nov 08, 1982 Ext: 15	40.000 40.000 37.950	C002950 A No SPYGLASS RES CONCREST ROFAMCO INVESTM	WI 94.87560000 3.88100000 1.24340000	Area : TABER TWP 11 RGE 16 W4M LSD 3 SEC 11 PNG TO BASE MANNVILLE	
Total Rental:						56.00		
Status DEVELOPED		Dev:	Acres 40.000	Net 37.950	Undev: 0.000	Acres 0.000	Net 0.000	----- Related Contracts ----- C002442 A PART Sep 26, 1977 (I) C002444 A FARMOUT Sep 01, 1979 C002754 A P&S Mar 31, 1998 (I) C002950 A FARMOUT Aug 25, 1977 C002957 A JVAGMT Mar 01, 1978 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M005851 Sub: A	Royalty / Encumbrances					C002964 R ROYALTY Jan 01, 1981 C002966 A P&S Jun 15, 1984 (I) C002967 A P&S Jun 26, 1989 (I) C002992 I JOA Sep 03, 1991 C003007 A FARMOUT Dec 09, 1993 (I) C003007 B FARMOUT Dec 09, 1993 (I) C006203 A ROYALTY Jan 01, 2009 C006245 A ROYALTY Nov 15, 2008 C006246 A ROYALTY Nov 15, 2008 P500530 A P&S Jun 29, 2010 (I)
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C006245 A OVERRIDING ROYALTY PNG N N 16.99140000 % of PROD						
Roy Percent: UNKNOWN Deduction: UNKNOWN Gas: Royalty: 10.00000000 Min Pay: Min Pay: 150.00000 S/S OIL: Min: 5.00000000 Max: 10.00000000 Div: 150.00000 Prod/Sales: PROD Other Percent: Prod/Sales: PROD						
Paid to: ROY TO (C) SIGNALTA RESOUR 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 94.75260000 CONCREST 3.97413000 ROFAMCO INVESTM 1.27327000						
----- Well U.W.I. Status/Type ----- 100103-11-011-16-W4/00 PUMPING/OIL						
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C006246 A OVERRIDING ROYALTY PNG N 4.73635000 % of PROD						
Roy Percent: UNKNOWN Deduction: UNKNOWN Gas: Royalty: 10.00000000 Min Pay: Min Pay: 150.00000 S/S OIL: Min: 5.00000000 Max: 10.00000000 Div: 150.00000 Prod/Sales: PROD Other Percent: Prod/Sales: PROD						
Paid to: ROY TO (C) HERBALY D L 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 94.75260000 CONCREST 3.97413000 ROFAMCO INVESTM 1.27327000						
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C002444 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 37.50000000 % of PROD						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M005851 Sub: A	Roy Percent: UNKNOWN Deduction: 15.00000000 Gas: Royalty: 10.00000000 S/S OIL: Min: Max: 15.00000000 Other Percent: Div: 150 Prod/Sales: PROD Prod/Sales: PROD	Min Pay: 150 Div: 150 Prod/Sales: PROD Prod/Sales: PROD				
Paid to: ROY TO (C) SIGNALTA RESOUR 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 89.37500000 CONCREST 2.57800000 ROFAMCO INVESTM 8.04700000						
Royalty / Encumbrances						
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C002964 R GROSS OVERRIDING ROYALTY ALL PRODUCTS N 50.00000000 % of PROD						
Roy Percent: 2.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: PROD/Sales: PROD/Sales: PROD						
Paid to: ROY TO (C) MC MILLAN 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 94.87560000 CONCREST 3.88100000 ROFAMCO INVESTM 1.24340000						
SPECIAL NOTES PVE - W. DOENZ (66163 ALBERTA) WAS ORIGINALLY IN ON WELL 102/03-11 AND TWO SUBS WERE NECESSARY; DOENZ WAS BOUGHT OUT BY MORRISON. THE SECOND SUB (SUB U) WAS DELETED.						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M005851 Sub: A	Royalty / Encumbrances					C006203 A OVERRIDING ROYALTY PNG N N 50.00000000 % of PROD
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C006203 A OVERRIDING ROYALTY PNG N N 50.00000000 % of PROD						
Roy Percent: 1.00000000 Deduction: STANDARD Gas: Royalty: 1.00000000 Min Pay: Min Pay: S/S OIL: Min: 1.00000000 Max: Div: Min: Prod/Sales: PROD/Sales: PROD/Sales: PROD						
Paid to: ROY TO (C) MC MILLAN 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 94.87560000 CONCREST 3.88100000 ROFAMCO INVESTM 1.24340000						
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of PROD						
Roy Percent: UNKNOWN Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: PROD/Sales: PROD/Sales: PROD						
Paid to: PAID TO (R) ALBERTA DEPT. 100.00000000 Paid by: WI (C) SPYGLASS RES 94.87560000 CONCREST 3.88100000 ROFAMCO INVESTM 1.24340000						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
M005851	PNG	CR	Eff: Nov 09, 1977	40.000	C002950 B No		BPO		Area : TABER
Sub: B	WRI		Exp: Nov 08, 1982	40.000	SPYGLASS RES		86.16520000		TWP 11 RGE 16 W&M L&D 4 SEC 11
ACTIVE	9477110050		Ext: 15	34.466	CONCREST		10.47800000		PNG TO BASE MANNVILLE
100.00000000	SPYGLASS RES				ROFAMCO INVESTM		3.35680000		
----- Related Contracts -----									
Total Rental: 56.00									

C0029442 A PART Sep 26, 1977 (I)									
C0029444 B FARMOUT Sep 01, 1979									
C002754 A P&S Mar 31, 1998 (I)									
C002950 B FARMOUT Aug 25, 1977									
C002957 A JVAQMT Mar 01, 1978 (I)									
C002960 A FARMOUT Sep 15, 1987									
C002964 Q ROYALTY Jan 01, 1981									
C002966 A P&S Jun 15, 1984 (I)									
C002967 A P&S Jun 26, 1989 (I)									
C003017 A FARMOUT Feb 08, 1994 (I)									
C004798 A ROYALTY Feb 04, 2004									
C006203 B ROYALTY Jan 01, 2009									
C006289 A ROYALTY Nov 01, 2008									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
102/04-11-011-16-W4/00 SUSPENDED OIL									
103/04-11-011-16-W4/00 SUSPENDED OIL									
104/04-11-011-16-W4/00 SUSPENDED OIL									

C004798 A OVERRIDING ROYALTY ALL PRODUCTS Y N 16.99140000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: UNKNOWN									
Gas: Royalty: 10.00000000									
S/S OIL: Min: 5.00000000									
Other Percent: 1.150									
Prod/Sales: PROD									
Prod/Sales: PROD									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
Other Percent: Min: Prod/Sales:									
Paid to: ROY TO (C) Paid by: ROY BY (C)									
SIGNALTA RESOUR 100.00000000 SPYGLASS RES 83.64160000									
CONCREST 12.39000000									
ROFAMCO INVESTM 3.96840000									
ROYALTY DEDUCTIONS -									
STANDARD CROWN DEDUCTIONS									
DEDUCTIONS SHALL NOT REDUCE THE AMOUNT PAYABLE TO LESS THAN 50% OF GROSS									
PROCEEDS									
TAKE IN KIND PVE -									
YES									
SPECIAL NOTES PVE -									
AS THE ROYALTY IS NOT PAID ON 100% OF PRODUCTION, THE ROYALTY SHARE RATES									
HAVE BEEN GROSSED UP TO EQUAL 100%.									
M005851	B								
Royalty / Encumbrances									

C006289 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 5.92720000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: YES									
Gas: Royalty: 10.00000000									
S/S OIL: Min: 5.00000000									
Other Percent: 150									
Prod/Sales: PROD									
Prod/Sales: PROD									
Paid to: ROY TO (C) Paid by: ROY BY (C)									
HERBALY D L 100.00000000 SPYGLASS RES 85.83200000									
CONCREST 10.72930000									
ROFAMCO INVESTM 3.43750000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M005851	B								
ROYALTY DEDUCTIONS -									
CLAUSE 2.04 ALTERNATE A:									
1. ROYALTY OWNERS SHARE WILL BE FREE OF ANY DEDUCTIONS FOR COSTS AND									
EXPENSES INCURRED BY THE ROYALTY PAYOR TO AND INCLUDING THE ROYALTY									
DETERMINATION POINT.									
2. SUBJECT TO 2.04C ROYALTY OWNER WILL BE RESPONSIBLE, ON A WELL BY WELL									
BASIS, FOR THE FOLLOWING COSTS AND EXPENSES INCURRED AFTER THE ROYALTY									
DETERMINATION POINT WITH RESPECT TO THE ROYALTY OWNERS SHARE OF THOSE									
PETROLEUM SUBSTANCES:									
(A) FOR CRUDE OIL AND LIQUID PRODUCTIONS EXTRACTED FROM NATURAL GAS AT THE									
WELLHEAD, ANY ASSOCIATED FACILITY FEES AND ANY TRANSPORTATION COSTS FROM									
DETERMINATION POINT TO POINT OF SALE; AND									
(B) FOR PETROLEUM SUBSTANCES OTHER THAN THOSE DESCRIBED IN (A) THE									
ASSOCIATED FACILITY FEES IF 2.01a(B)(1) APPLIES.									
A COST OR EXPENSE ATTRIBUTABLE TO MORE THAN ONE PETROLEUM SUBSTANCE BEING									
SOLD BY THE ROYALTY PAYOR MAY ONLY BE DEDUCTED ONCE.									

C002960 A OVERRIDING ROYALTY ALL PRODUCTS Y N 6.40000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: UNKNOWN									
Gas: Royalty: 15.00000000									
S/S OIL: Min: 5.00000000									
Other Percent: 150.0000									
Prod/Sales: PROD									
Prod/Sales: PROD									
Paid to: PAID TO (R) Paid by: BPO (C)									
SPYGLASS RES 100.00000000 CONCREST 75.73520000									
ROFAMCO INVESTM 24.26480000									
ROYALTY DEDUCTIONS -									
AGREEMENT IS SILENT AS TO ANY DEDUCTIONS ALLOWED									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M005851	E								
Royalty / Encumbrances									

<Link>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C002444 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	37.50000000	% of PROD			
Roy Percent:									
Deduction: UNKNOWN									
Gas: Royalty: 15.00000000									
S/S OIL: Min: 10.00000000									
Other Percent:									
Max: 15.00000000									
Min Pay:									
Min:									
Prod/Sales:									
Prod/Sales:									
Prod/Sales:									
Paid to: ROY TO (C)									
SIGNALTA RESOUR									
100.00000000									
Paid by: ROY BY (C)									
SPYGLASS RES									
77.19400000									
CONCREST									
17.29217000									
ROFAMCO INVESTM									
5.53383000									
<Link>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006203 B	OVERRIDING ROYALTY	PNG	N	N	50.00000000	% of PROD			
Roy Percent: 1.00000000									
Deduction: STANDARD									
Gas: Royalty: 1.00000000									
S/S OIL: Min:									
Other Percent:									
Max:									
Min Pay:									
Div:									
Min:									
Prod/Sales:									
Prod/Sales:									
Prod/Sales:									
Paid to: ROY TO (C)									
MCMILLAN									
100.00000000									
Paid by: ROY BY (C)									
SPYGLASS RES									
86.16520000									
CONCREST									
10.67600000									
ROFAMCO INVESTM									
3.35660000									
Royalty Type									
Product Type									
Sliding Scale									
Convertible									
% of Prod/Sales									
CROWN SLIDING SCALE ROYALTYALL PRODUCTS									
Y									
N									
100.00000000									
% of PROD									

Report Date: Apr 27, 2016			SPYGLASS RESOURCES CORP.						
Page Number: 601			Mineral Property Report						
** REPORTED IN ACRES**									
SCHEDULE A - LANDS & PNG RIGHTS									
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
Int Type	File Status	File No/Name	Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M005851	B	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PRIO Prod/Sales: PRIO			
Paid to: LESSOR (M)			Paid by: BPO			(C)			
ALBERTA DEPT.			SPYGLASS RES			86.16520000			
			CONCREST			10.47800000			
			ROFAMCO INVESTM			3.35680000			
M005852	PNG	CR	Eff: Feb 01, 1967	80.000	C002950	C No	WI	Area: TABER	
Sub: B	WI		Exp: Jan 31, 1977	80.000	SPYGLASS RES		71.78115000	TWP 11 RGE 16 W4M LSD 13, 14	
ACTIVE	9745		Ext: 15	57.425	CDN NAT RESOURC		15.00000000	SEC 11	
0.000000000	SPYGLASS RES				SIGNALTA RESOUR		6.25000000	PNG TO BASE MANNVILLE	
					NEW NORTH		6.96885000		
				Total Rental:		112.00			
Status			Acres	Net	Acres	Net			
DEVELOPED			80.000	57.425	Undev:	0.000	0.000		
Royalty / Encumbrances									
<Linked> Royalty Type			Product Type			Sliding Scale		Convertible	
C002965 A GROSS OVERRIDING ROYALTY			ALL PRODUCTS			N		100.00000000 % of	
Roy Percent:			3.00000000						
Deduction:			UNKNOWN						

Report Date: Apr 27, 2016

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SPYGLASS RESOURCES CORP.
Mineral Property Report

REPORTED IN AGRS**

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)								
M005852	B	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
Paid to: ROY TO (C)			Paid by: ROY BY (C)					
CNRL			100.00000000	SPYGLASS RES			71.78115000	
				CDN NAT RESOURC			15.00000000	
				SIGNALTA RESOUR			6.25000000	
				NEW NORTH			6.96885000	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002964	S GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
Roy Percent: 2.00000000					
Deduction: UNKNOWN					
Gas: Royalty:		Min Pay:	Prod/Sales:		
S/S OIL: Min:		Div:	Prod/Sales: PROD		
Other Percent:		Min:	Prod/Sales: PROD		
Paid to: ROY TO (C)		Paid by: ROY BY (C)			
MCMILLAN		100.00000000	SPYGLASS RES		71.78115000
			CDN NAT RESOURC		15.00000000
			SIGNALTA RESOUR		6.25000000
			NEW NORTH		6.96885000
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction: UNKNOWN					
Gas: Royalty:		Min Pay:	Prod/Sales:		
S/S OIL: Min:					

Report Date: Apr 27, 2016
Page Number: 603
"REPORTED IN ACRES"

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:	Prod/Sales: PROD		
				Min:	Prod/Sales: PROD		
Paid to: LESSOR (M)			(C)				
ALBERTA DEPT.			100.00000000	CDN NAT RESOURC	15.00000000		
				SIGNALTA RESOUR	6.25000000		
				NEW NORTH	6.96885000		
Status			Acres	Net	Acres	Net	
DEVELOPED			Dev:	Undev:			
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002441 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N 87.50000000 % of PROD							
Roy Percent: 3.00000000							
Deduction: UNKNOWN							
Gas: Royalty:							
S/S OIL: Min:							
----- Well U.W.I. Status/Type -----							
10012-14-011-16-W4/00 STANDING/UNKN							

Report Date: Apr 27, 2016

Page Number: 604

SPYGLASS RESOURCES CORP.
Mineral Property Report

Reported in AGRES**

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:

Paid to: PAIDTO (R)

KARISAN100.00000000

Min:

Paid by: PAIDBY (R)

SPYGLASS RES20.00000000

CDN NAT RESOURC20.00000000

JOURNEY PRT60.00000000

Prod/Sales:

M005849A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA DEPT.	100.00000000	SPYGLASS RES	14.28570000	
		CDN NAT RESOURC	14.28570000	
		BAYTEX ENERGY	14.28570000	
		JOURNEY PRT	57.14280000	

M006216

Sub: A

ACTIVE

PNG

WI

11155A

SPYGLASS RES

100.00000000

CR

Eff: Jul 19, 1967

Ext: Jul 18, 1977

Ext: 15

40.000

28.972

C002979 B No

SPYGLASS RES

CONCREST

CDN NAT RESOURC

SIGNALTA RESOUR

WI

67.4370000

3.29700000

23.9150000

4.16750000

Area: TABER

TWP 11 RGE 16 W4M L5D 3, SEC 14

PNG TO BASE BOW_ISLAND

----- Related Contracts -----

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006216									
Sub: A									
			ROFAMCO INVESTM		1.08870000				
			Total Rental: 56.00						
							</		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

SPECIAL NOTES PVE -
S/S REFER CLAUSE 4(C) OF AGREEMENT. GOR WAS CONVERTIBLE 180 DAYS AFTER COMPLETION OF THE 100/4-14 WELL. FARMOR DID NOT CONVERT.

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

SPECIAL NOTES PVE -
REFER CLAUSE 3 OF EXHIBIT 1 (MCMILLAN ROYALTY). GOR CONVERTIBLE TO 1% GOR UPON CONVERSION OF THE 3% FARMOR ROYALTY UNDER C-1036.

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

SPECIAL NOTES PVE -
REFER CLAUSE 3 OF EXHIBIT 1 (MCMILLAN ROYALTY). GOR PAYABLE UPON CONVERSION OF THE 3% FARMOR ROYALTY UNDER C-1036.

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

SPECIAL NOTES PVE -
PURSUANT TO C-2949 "T" GORR IS CONVERTIBLE BY ELECTION AT PAYOUT TO A 50% WL. THERE IS NO PROVISION FOR CONVERSION OF GORR IF WELL IS D&A, SO RECORDS STILL REFLECT BPO/APO INTERESTS.

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

SPECIAL NOTES PVE -
S/S REFER TO CLAUSE 4(C) OF AGREEMENT. GOR WAS CONVERTIBLE 180 DAYS AFTER

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M006215 A COMPLETEION OF 4'14 WELL. FARMOR DID NOT CONVERT

Table with 4 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C002959 A OVERRIDING ROYALTY.

SPECIAL NOTES PVE -

REFER CLAUSE 3 OF EXHIBIT 1 (MCMILLAN ROYALTY), GOR CONVERTIBLE TO 1% GOR UPON CONVERSION OF THE 3% FARMOR ROYALTY UNDER C-1036.

Table with 4 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALTY.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 4 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CON NAT RESOURC.

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M011851 PNG FH.

Royalty / Encumbrances

Table with 4 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C006861 A GROSS OVERRIDING ROYALTY.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M011851 A PORTFOLIO ENERG 29.36190000

ROYALTY DEDUCTIONS -

FOR CRUDE OIL ALLOWED DEDUCTIONS ARE FOR ALL COSTS OF TRANSPORTING RECIPIENT'S SHARE OF CRUDE OIL FROM THE WELHEAD OR STORAGE FACILITIES TO THE DELIVERY POINT, BUT SHALL NOT BE CHARGED FOR THE COST OF REMOVAL OF BASIC SEDIMENT AND WATER FROM THE CRUDE OIL.

Table with 4 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C006860 A GROSS OVERRIDING ROYALTY.

Table with 4 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for LESSOR OVERRIDING ROYALTY.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 4 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for Other Percent.

GENERAL REMARKS - Mar 02, 2011
DESCR: LESSOR ROYALTY MINERAL INTEREST : 100% DSU PCT: 100% NET ROYALTY: 12.5%

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M011851 PNG FH.

Total Rental:

Table with 4 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for Status UNDEVELOPED.

Royalty / Encumbrances

Table with 4 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C006860 A GROSS OVERRIDING ROYALTY.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		
Mineral Int									Lease Description / Rights Held
(cont'd)									
M011851	B	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
		Paid to: PDTO HAYDEN RESOU SEWELL GEORG WHITE RESOUR	(C) 25.00000000 50.00000000 25.00000000	Paid by: WI DIV: Min:	(C) 2.96700000 65.13550000 2.53560000 29.36190000				
Royalty / Encumbrances									
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: 12.50000000 Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: PAIDTO (R) WINCHESTER N 100.00000000									
Paid by: WI (C) SPYGLASS RES 2.96700000 IMPERIAL RES 65.13550000 SIGNALTA RESOUR 2.53560000 PORTFOLIO ENERG 29.36190000									
GENERAL REMARKS - Mar 02, 2011									
DESCR LESSOR ROYALTY MINERAL INTEREST : 100% DSU PCT: 100% NET ROYALTY: 12.5%									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		
Mineral Int									Lease Description / Rights Held
(cont'd)									
M006230	PNG	FH	Eff: Oct 25, 1979	163.000	C002948 A No	WI			Area : TURIN
Sub: A	WI	Exp: Oct 24, 1982	163.000	SPYGLASS RES	84.77520000				TWP 11 RGE 16 W4M PTN N19
ACTIVE	TUPPER, CHARLES	Ext: UNITIZED	105.584	BELLPORT	18.84880000				ALL PNG
	SPYGLASS RES			CONCREST	6.37500000				
100.00000000				CDN NAT RESOURC	10.00000000				
Total Rental: 0.00									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: 163.000 Acres 105.584 Net 105.584									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002954 L GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: 2.00000000 Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) MC MILLAN 100.00000000									
Paid by: ROY BY (C) SPYGLASS RES 64.77520000 BELLPORT 18.84880000 CONCREST 4.82620000 SIGNALTA RESOUR 10.00000000 ROFAMCO INVEST 1.54680000									
SPECIAL NOTES PVE -									
NONE. REFER CLAUSE 2 OF THE AGREEMENT. PTN N19 UNDER THIS AGMT. COMPRISES 65.2 HA. REFER C-1022. IF WELL IS DRILLED ON THIS ACREAGE, POOLING MAY BE REQUIRED.									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int									
(cont'd)									
M006230	A	Royalty / Encumbrances							
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY			ALL PRODUCTS	N	N	100.00000000 % of PROD			
Roy Percent:			12.50000000						
Deduction:			UNKNOWN						
Gas: Royalty:				Min Pay:		Prod/Sales: PROD			
S/S OIL: Min:				Div:		Prod/Sales: PROD			
Other Percent:			Max:	Min:		Prod/Sales: PROD			
Paid to: LESSOR (M)				Paid by: PAIDBY (R)					
KIROLOM	33.33330000		SPYGLASS RES	64.77520000					
PRICEM	33.33340000		BELLPORT	18.84880000					
TUPPERCJ	33.33330000		CONCREST	6.37500000					
			JERRY CHAMBERS	10.00000000					
M006218	DEEMEDLSFH	Eff: Mar 15, 1969	120.000	C002838 A	Not Applicable	WI	Area : TURIN		
Sub: A	WI	Exp: 120.000		SPYGLASS RES		100.00000000	TWP 11 RGE 17 W4M LSD 3,4,5 OF 14		
ACTIVE	CNRL	Ext: HBP	120.000				PNG TO BASE MISSISSIPPIAN		
100.00000000	SPYGLASS RES			Total Rental:	120.00				
	SPYGLASS RES								
Status			Acres	Net		Acres	Net	Related Contracts	
DEVELOPED	Dev:	120.000	120.000	Undev:	0.000	0.000			
Royalty / Encumbrances									
			C002415 A	P&S	Mar 25, 2002	(I)			
			C002938 A	LSE-FMT	Mar 15, 1969				
			C002841 A	P&S	Feb 26, 1976	(I)			
			C002886 A	P&S	Dec 07, 1977	(I)			
			C002578 A	P&S	Jan 29, 1991	(I)			
			C003051 A	P&S	Jun 28, 1996	(I)			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		
Mineral Int									Lease Description / Rights Held
(cont'd)									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002838 A LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of									
Roy Percent: 17.50000000 Deduction: NO									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) CNRL 100.00000000									
Paid by: WI (C) SPYGLASS RES 100.00000000									
SPECIAL NOTES PVE - Mar 15, 1969									
NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE 14 OF THE AGREEMENT DATED MARCH 15, 1969 (LAND CONTRACT C002838)									
Area : TURIN									
TWP 11 RGE 17 W4M LSD 6 OF 14									
PNG IN GLAUCONITIC_SS									
Total Rental: 0.00									
Status DEVELOPED Dev: Acres 40.000 Net 40.000 Undev: 0.000 Acres 0.000 Net 0.000									
Related Contracts									
C002415 A P&S Mar 25, 2002 (I)									
C002938 B LSE-FMT Mar 15, 1969									
C002841 A P&S Feb 26, 1976 (I)									
C002886 A P&S Dec 07, 1977 (I)									
C002578 A P&S Jan 29, 1991 (I)									
C003051 A P&S Jun 28, 1996 (I)									
Area : TURIN									
TWP 11 RGE 17 W4M LSD 6 OF 14									
PNG IN GLAUCONITIC_SS									
Total Rental: 0.00									
Status DEVELOPED Dev: Acres 40.000 Net 40.000 Undev: 0.000 Acres 0.000 Net 0.000									
Related Contracts									
C002415 A P&S Mar 25, 2002 (I)									
C002938 B LSE-FMT Mar 15, 1969									
C002841 A P&S Feb 26, 1976 (I)									
C002886 A P&S Dec 07, 1977 (I)									
C002578 A P&S Jan 29, 1991 (I)									
C003051 A P&S Jun 28, 1996 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006218	B	Roy Percent:	17.50000000						
		Deduction:	NO						
		Gas: Royalty:							
		S/S OIL: Min:		Max:					
		Other Percent:			Min Pay:			Prod/Sales:	
					Div:			Prod/Sales:	
					Min:			Prod/Sales:	
		Paid to:	ROY TO (C)		Paid by:	WI (C)			
		CNRL	100.00000000		SPYGLASS RES	100.00000000			
SPECIAL NOTES PVE - Mar 15, 1969									
NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE 14 OF THE AGREEMENT DATED MARCH 15, 1969 (LAND CONTRACT C002838)									
M006218	DEEMEDLSFH	Eff:	Mar 15, 1969	40.000	C002838 A	Not Applicable	WI	Area:	TURIN
Sub: C	WI	Exp:		40.000	SPYGLASS RES	100.00000000			TWP 11 RGE 17 W4M LSD 6 OF 14
ACTIVE	CNRL	Ext:	HBP	40.000					PNG IN MISSISSIPPIAN
	SPYGLASS RES				Total Rental:	0.00			
100.00000000	SPYGLASS RES	Count Acreage =	No						
----- Related Contracts -----									
	Status			Acres	Net		Acres	Net	
	DEVELOPED	Dev:		40.000	40.000	Undev:	0.000	0.000	
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C002838 A	LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of			
	Roy Percent:								
	Deduction:								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006218	C	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: ROY TO (C) CNRL	100.00000000	Paid by: WI (C) SPYGLASS RES		100.00000000			
SPECIAL NOTES PVE - Mar 15, 1969 NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE 14 OF THE AGREEMENT DATED MARCH 15, 1969 (LAND CONTRACT C002838)									
M006218	DEEMEDLSFH	Eff: Mar 15, 1969	40.000	C002838 A	Not Applicable	WI	Area:	TURIN	
Sub: D	WI	Exp:	40.000	SPYGLASS RES	100.00000000			TWP 11 RGE 17 W4M LSD 6 OF 14	
ACTIVE	CNRL	Ext: HBP	40.000					PNG TO TOP MISSISSIPPIAN	
	SPYGLASS RES			Total Rental:	40.00			EXCL PNG IN GLAUCONITIC_SS	
100.00000000	SPYGLASS RES								
----- Related Contracts -----									
	Status		Acres	Net		Acres	Net		
	DEVELOPED	Dev:	40.000	40.000	Undev:	0.000	0.000		
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C002838 A	LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of			
	Roy Percent:	17.50000000							
	Deduction:	NO							
	Gas: Royalty:								
	S/S OIL: Min:		Max:	Min Pay: Div:		Prod/Sales: Prod/Sales:			
----- Well U.W.I. -----									
						100/06-14-0117-W4/00	SUSPENDED/OIL		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Min:			Prod/Sales:			
Paid to: ROY TO (C)			Paid by: WI (C)						
CNRL 100.00000000			SPYGLASS RES 100.00000000						
SPECIAL NOTES PVE - Mar 15, 1969									
NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE 14 OF THE AGREEMENT DATED MARCH 15, 1969 (LAND CONTRACT C002838)									
M006233	DEEMEDLSFH	Eff: Oct 01, 1984	40.000	C002893	BB Yes	WI	Area: TURIN		
Sub: DD	WI	Exp: Sep 30, 2003	40.000	SPYGLASS RES		67.65000000	TWP 11 RGE 17 W4M LSD 9 OF 15		
ACTIVE	CNRL		27.060	CDN NAT RESOURC		16.17500000	PNG TO TOP MISSISSIPPIAN		
	SPYGLASS RES			TAGA NORTH		16.17500000			
100.00000000	SPYGLASS RES								
Total Rental: 40.00									
Status			Acres	Net		Acres	Net		
DEVELOPED			40.000	27.060	Undev:	0.000	0.000		
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C002893	BIGROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES			
Roy Percent:		2.64750000							
Deduction:		YES							
Gas: Royalty:									
S/S OIL: Min:		Max:	Div:		Prod/Sales:		----- Well U.W.I. Status:Type-----		
Other Percent:		Min:	Min:		Prod/Sales:		10/09-15-011-17-W4/00 ABANDONED/OIL		
					Prod/Sales:		10/09-15-011-17-W4/02 ABZ ZONE/ABAN		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held	
(cont'd)										
M006233	DD	Paid to:	PADTO (R)		Paid by:	ROY BY (C)				
		SINOPEC DAYLIGHT	100.00000000		SPYGLASS RES	67.65000000				
					CDN NAT RESOURC	16.17500000				
					TAGA NORTH	16.17500000				
ROYALTY DEDUCTIONS - Oct 01, 1984										
DEDUCTIONS: PURSUANT TO CLAUSE 1(b) OF SCHEDULE I THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.										
----- Royalty / Encumbrances -----										
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C002893	BILESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES				
	Roy Percent:									
	Deduction:									
	Gas: Royalty:						Min Pay:		Prod/Sales:	
	S/S OIL: Min:			Max:			Div:		Prod/Sales:	
	Other Percent:						Min:		Prod/Sales:	
	Paid to:	ROY TO (C)			Paid by:	WI (C)				
	CNRL	100.00000000			SPYGLASS RES	67.65000000				
					CDN NAT RESOURC	16.17500000				
					TAGA NORTH	16.17500000				
SPECIAL NOTES PVE -										
NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VIII OF THE AGREEMENT DATED OCTOBER 1, 1984 (LAND CONTRACT C002893)										
ROYALTY DEDUCTIONS - Apr 22, 2015										
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d)										

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006233 D
ROYALTY DEDUCTIONS - Sep 20, 2006
0.706% OF THE VALUE AT POINT OF SALE OF ALL PET SUBSTANCES PROD FROM THE LANDS WITHOUT ANY DEDUCTIONS WHATSOEVER

M006233	DEEMEDLSFH	Eff: Oct 01, 1984	40.000	C002893	CC Yes	WI	Area : TURIN
Sub: EE	WI	Exp: Sep 30, 2083	40.000	SPYGLASS RES		73.52137000	TWP 11 RGE 17 W4M LSD 15 OF 15
ACTIVE	CNRL		29.409	CON NAT RESOURC		26.47863000	PNG TO TOP MISSISSIPPIAN

100.00000000	SPYGLASS RES			Total Rental:	40.00		
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Related Contracts							
C002415 A	P&S	Mar 25, 2002 (I)					
C002839 C	ROYALTY	Feb 13, 1975					
C002841 A	P&S	Feb 26, 1976 (I)					
C002886 A	P&S	Dec 07, 1977 (I)					
C002893 CC	JOA	Oct 01, 1984					
C002978 A	P&S	Jan 29, 1991 (I)					
C003051 A	P&S	Jun 28, 1996 (I)					
C005749 A	P&S	Jan 29, 1991 (I)					
FA6114 A	FACILITY A	Jan 01, 2000					
P500530 A	P&S	Jun 29, 2010 (I)					
SA2063	GASCOMB	Jul 31, 2001					

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002893	C/GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
	Roy Percent: 2.64750000						
	Deduction: YES						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: PAIDTO (R)		Paid by: ROY BY (C)				
	SINOPEC DAYLIGHT	100.00000000	SPYGLASS RES		73.52137000		
			CON NAT RESOURC		26.47863000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006233 EE
ROYALTY DEDUCTIONS - Sep 21, 2006
PURSUANT TO SCHEDULE I TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE GROSS ROYALTY AGREEMENT DATED JANUARY 1, 1975
DEDUCTIONS: PURSUANT TO CLAUSE 1(b) OF SCHEDULE I, THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.

Royalty Type							
C002893	C/LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N				
	Roy Percent: 17.50000000						
	Deduction: YES						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: ROY TO (C)		Paid by: WI (C)				
	CNRL	100.00000000	SPYGLASS RES		73.52137000		
			CON NAT RESOURC		26.47863000		

SPECIAL NOTES PVE -
NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VII OF THE AGREEMENT DATED OCTOBER 1, 1984 (LAND CONTRACT C002893)
ROYALTY DEDUCTIONS - Apr 22, 2015
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VII OF THE HEAD AGREEMENT.
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT. THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002893	C/GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
	Roy Percent: 4.85250000						
	Deduction: YES						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: PAIDTO (R)		Paid by: ROY BY (C)				
	TAGA NORTH	100.00000000	SPYGLASS RES		73.52137000		
			CON NAT RESOURC		26.47863000		

SPECIAL NOTES PVE -
REFER CLAUSE I(B) OF SCHEDULE IV TO SCHEDULE "C"
ROYALTY DEDUCTIONS - Apr 22, 2015
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VII OF THE HEAD AGREEMENT.
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT. THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002893	C/GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
	Roy Percent: 0.50000000						
	Deduction: YES						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:							
		Max:		Div:		Prod/Sales:	PROD
				Min:		Prod/Sales:	PROD
	Paid to: PAIDTO (R)		Paid by: ROY BY (C)				
	JOLAR	100.00000000	SPYGLASS RES		73.52137000		
			CON NAT RESOURC		26.47863000		

ROYALTY DEDUCTIONS - Oct 01, 1984
PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE AGREEMENT DATED MAY 7, 1974 (JOLAR GORR).
DEDUCTIONS: PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.

M006233	DEEMEDLSFH	Eff: Oct 01, 1984	40.000	C002893	C Yes	WI	Area : TURIN
Sub: E	WI	Exp: Sep 30, 2083	40.000	SPYGLASS RES		73.52137000	TWP 11 RGE 17 W4M LSD 16 OF 15
ACTIVE	CNRL		29.409	CON NAT RESOURC		26.47863000	PNG TO TOP MISSISSIPPIAN

100.00000000	SPYGLASS RES			Total Rental:	40.00		
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	Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
				40.000	29.409		0.000	0.000

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002893	C/LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of	
	Roy Percent: 17.50000000						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006233	E	Deduction: YES							SA2083 GASCOMB Jul 31, 2001
		Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales:			----- Well U.W.I. Status/Type -----
		Other Percent:		Min:		Prod/Sales:			100'16-15-011-17-W4/00 PUMPING OIL
		Paid to: ROY TO (C)		Paid by: WI (C)					
		CNRL	100.00000000	SPYGLASS RES		73.52137000			
				CDN NAT RESOURC		26.47863000			

SPECIAL NOTES PVE -

NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VII OF THE AGREEMENT DATED OCTOBER 1, 1984 (LAND CONTRACT C002893)

ROYALTY DEDUCTIONS - Apr 22, 2015

ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) to (d) INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT.

OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT. THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY. GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002893 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 4.85250000				
	Deduction: YES				
	Gas: Royalty:				
	S/S OIL: Min:	Max:	Min Pay:		Prod/Sales: PROD
	Other Percent:		Div:		Prod/Sales: PROD
			Min:		Prod/Sales: PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006233	E	Paid to: PAIDTO (R)							Paid by: ROY BY (C)
		TAGIA NORTH	100.00000000	SPYGLASS RES		73.52137000			
				CDN NAT RESOURC		26.47863000			

SPECIAL NOTES PVE -

REFER CLAUSE I(B) OF SCHEDULE IV TO SCHEDULE "C"

ROYALTY DEDUCTIONS - Apr 22, 2015

ALL COSTS, CHARGES OR DEDUCTIONS ALLOWED ON NATURAL GAS FOR MORRISON'S FACILITIES SHALL NOT EXCEED \$.75/MCF. ANADARKO ALSO AGREES TO PAY THE NORTHSTAR PROCESS FEES AT COST.

ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) to (d) INCLUSIVE OF CLAUSE VII OF THE HEAD AGREEMENT.

OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT. THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.

GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002893 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 0.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
	Other Percent:		Min:		Prod/Sales: PROD

Paid to: PAIDTO (R)		Paid by: ROY BY (C)
JCLAR	100.00000000	SPYGLASS RES
		CDN NAT RESOURC
		73.52137000
		26.47863000

ROYALTY DEDUCTIONS - Apr 22, 2015

PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006233	E	AGREEMENT DATED MAY 7, 1974 (JCLAR CORP).							
		DEDUCTIONS: PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE							
		CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN							
		LEASES.							

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002839 C	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 0.70600000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
	Other Percent:		Min:		Prod/Sales: PROD

Paid to: ROY TO (C)		Paid by: ROY BY (C)
HARRIS,W	100.00000000	SPYGLASS RES
		CDN NAT RESOURC
		5.03750000
		50.00000000

ROYALTY DEDUCTIONS - Sep 20, 2006

0.706% OF THE VALUE AT POINT OF SALE OF ALL PET SUBSTANCES PROD FROM THE LANDS WITHOUT ANY DEDUCTIONS WHATSOEVER

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002893 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 2.64750000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
	Other Percent:		Min:		Prod/Sales: PROD

Paid to: PAIDTO (R)		Paid by: ROY BY (C)
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006233	E	SINOPEC DAYLIGHT	100.00000000	SPYGLASS RES		73.52137000			
				CDN NAT RESOURC		26.47863000			

ROYALTY DEDUCTIONS - Sep 21, 2006

PURSUANT TO SCHEDULE I TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE GROSS ROYALTY AGREEMENT DATED JANUARY 1, 1975

DEDUCTIONS: PURSUANT TO CLAUSE 1(b) OF SCHEDULE I THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.

FEE039	FEE	FEE	Eff: Nov 01, 1997	640.000		WI		Area : TURIN
Sub: A	FT	Exp:		640.000	SPYGLASS RES	100.00000000		TWP 11 RGE 17 W4M SEC 21
ACTIVE	101 189 063			640.000				ALL PNG
	SPYGLASS RES				Total Rental:	0.00		
100.00000000	SPYGLASS RES							

Status	DEVELOPED	Dev:	Acres	640.000	Net	Acres	Net	Acres	Net
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Related Contracts

C0002415 A	P&S	Mar 25, 2002 (I)
C0002892 A	P&S	Dec 14, 1990 (I)
C0002983 A	TRUST	Sep 19, 1980 (I)
P500530 A	P&S	Jun 29, 2010 (I)

Well U.W.I.

102/05-21-011-17-W4/00	PUMPING OIL
102/04-21-011-17-W4/00	SUSPENDED OIL

M006233	DEEMED LSFH	Eff: Oct 01, 1984	160.000	C002893 E	Yes	WI		Area : TURIN
Sub: F	WI	Exp: Sep 30, 2083	160.000	SPYGLASS RES		62.50000000		TWP 11 RGE 17 W4M NE22
ACTIVE	CNRL		100.000	CDN NAT RESOURC		37.50000000		PNG TO TOP MISSISSIPPIAN
	SPYGLASS RES							EXCL PET IN UPPER MANNVILLE_H

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006233

Sub: F

100.00000000 SPYGLASS RES Count Acreage = No Total Rental: 0.00

Status	Acres	Net	Undev:	Acres	Net
DEVELOPED	Dev:	160.000	100.000	0.000	0.000

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002893 E GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 3.75000000				
Deduction: YES				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales: PROD
S/S OIL: Min:		Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: PAIDTO (R)		Paid by: ROY BY (C)		
TAGA NORTH		SPYGLASS RES		100.00000000

SPECIAL NOTES PVE -

REFER CLAUSE 1(B) OF SCHEDULE IV TO EXHIBIT "C"

PROCESSING COSTS ON PVALP'S FACILITIES NOT TO EXCEED \$.75/MCF

ROYALTY DEDUCTIONS - Apr 22, 2015

ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VII OF THE HEAD AGREEMENT.
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006233 F

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002893 E GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 0.50000000				
Deduction: YES				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales: PROD
S/S OIL: Min:		Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: PAIDTO (R)		Paid by: ROY BY (C)		
JOLAR		SPYGLASS RES		100.00000000

ROYALTY DEDUCTIONS - Apr 22, 2015

PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE AGREEMENT DATED MAY 7, 1974 (JOLAR GORR).
DEDUCTIONS: PURSUANT TO CLAUSE 8(b) OF SCHEDULE III THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 17.50000000				
Deduction: UNKNOWN				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales: PROD
S/S OIL: Min:		Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: WI (C)		
PRAIRIESKY		SPYGLASS RES		62.50000000
		CDN NAT RESOURC		37.50000000

CS'EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016
Page Number: 639
** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006233

F

M006233	DEEMEDLSFH	Eff: Oct 01, 1984	160.000	C002893 EE Yes	WI	Area: TURIN
Sub: G	WI	Exp: Sep 30, 2083	160.000	SPYGLASS RES	62.50000000	TWP 11 RGE 17 W4M NE22
ACTIVE	CNRL		100.000	CDN NAT RESOURC	37.50000000	PET IN UPPER_MANNVILLE_H (POOL [UNITIZED])
100.00000000	SPYGLASS RES					

Total Rental: 160.00

Status	Acres	Net	Undev:	Acres	Net
DEVELOPED	Dev:	160.000	100.000	0.000	0.000

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002893 EIGROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 0.50000000				
Deduction: YES				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales: PROD
S/S OIL: Min:		Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: PAIDTO (R)		Paid by: ROY BY (C)		
JOLAR		SPYGLASS RES		62.50000000
		CDN NAT RESOURC		37.50000000

ROYALTY DEDUCTIONS - Oct 01, 1984

PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE AGREEMENT DATED MAY 7, 1974 (JOLAR GORR).

CS'EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016
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** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006233

DEDUCTIONS: PURSUANT TO CLAUSE 8(b) OF SCHEDULE III THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.
ROYALTY ON SUBSTANCES PROD, SAVED AND MARKETED

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002893 EILESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of
Roy Percent: 17.50000000				
Deduction: YES				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales: PROD
S/S OIL: Min:		Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: ROY TO (C)		Paid by: WI (C)		
PRAIRIESKY		SPYGLASS RES		62.50000000
		CDN NAT RESOURC		37.50000000

SPECIAL NOTES PVE -

NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VII OF THE AGREEMENT DATED OCTOBER 1, 1984 (LAND CONTRACT C002893)

ROYALTY DEDUCTIONS - Apr 22, 2015

ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VII OF THE HEAD AGREEMENT.
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002893 EIGROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 3.75000000				

CS'EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006233	G	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: PROD Prod/Sales: PROD	
Paid to: PAIDTO (R) TAQA NORTH 100.000000000 Paid by: ROY BY (C) CDN NAT RESOURC 62.50000000 37.50000000							
SPECIAL NOTES PVE - REFER CLAUSE 1(B) OF SCHEDULE IV TO EXHIBIT "C" PROCESSING COSTS ON PVALP'S FACILITIES NOT TO EXCEED \$.75/MCF ROYALTY DEDUCTIONS - Apr 22, 2015 ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT. OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT. THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY. GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.							
Related Units							
Unit File No UA4008 Sub: C	Effective Date May 01, 1988 Tract Number: 3	Unit Name TURIN UPPER MANNVILLE "H" POOL	Unit Operator SPYGLASS RES Tract Part#: 9.52000000				
M006233	DEEMEDLSFH	Eff: Oct 01, 1984	160.000	C002893 A Yes	WI	Area : TURIN	
Sub: H	WI	Exp: Sep 30, 2083	160.000	SPYGLASS RES	83.82500000	TWP 11 RGE 17 W4M SW22	
ACTIVE	CNRL		134.120	CDN NAT RESOURC	16.17500000	PNG TO TOP MISSISSIPPAN	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006233							
Sub: H	SPYGLASS RES						
100.000000000	Count Acreage =	No	Total Rental:	0.00			
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 160.000 Net 134.120							
----- Related Contracts -----							
C002845 A P&S Mar 25, 2000 (I)							
C002839 A ROYALTY Feb 13, 1975							
C002841 A P&S Feb 26, 1976 (I)							
C002842 A FARMOUT Mar 15, 1969 (I)							
C002842 B FARMOUT Mar 15, 1969 (I)							
C002842 C FARMOUT Mar 15, 1969 (I)							
C002842 D FARMOUT Mar 15, 1969 (I)							
C002843 A ROYALTY May 07, 1974 (I)							
C002844 A ROYALTY Mar 01, 1975 (I)							
C002856 A P&S Dec 07, 1977 (I)							
C002890 D FARMARY Roy Sep 02, 1981 (I)							
C002893 A P&S Oct 01, 1984							
C002979 A P&S Jan 29, 1991 (I)							
C003051 A JOA Jun 28, 1996 (I)							
C005749 A P&S Jan 29, 1991 (I)							
FA6114 A FACILITY A Jan 01, 2000							
PS00530 A P&S Jan 29, 2010 (I)							
SA0263 GASCOMB Jul 31, 2001							
ROYALTY DEDUCTIONS - Sep 21, 2006							
ROYALTY VALUE CALCULATED IN SAME MANNER AS ROYALTY PAID TO CROWN UNDER CROWN LEASES.							
SPECIAL NOTES PVE -							
PURSUANT TO SCHEDULE I TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE GROSS ROYALTY AGREEMENT DATED JANUARY 1, 1975 BETWEEN PROJECT OIL AND GAS OPERATIONS LTD. AND LADD EXPLORATION COMPANY (FILE C2846)							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
C002893 A LESSOR OVERRIDING ROYALTY			ALL PRODUCTS		N	N	100.00000000 % of
Roy Percent:			17.50000000				
Deduction:			YES				
M006233	H	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
Paid to: ROY TO (C)			Paid by: WI		(C)		
CNRL			100.00000000		83.82500000		
					16.17500000		
SPECIAL NOTES PVE -							
NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VIII OF THE AGREEMENT DATED OCTOBER 1, 1984 (LAND CONTRACT C002893)							
ROYALTY DEDUCTIONS -							
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT.							
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.							
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.							
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002893	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD		
	Roy Percent:	4.85250000					
	Deduction:	YES					
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Min:		Prod/Sales: PROD		
Paid to: PAIDTO (R)			Paid by: ROY BY (C)				
TAQA NORTH			SPYGLASS RES		83.82500000		
			CDN NAT RESOURCES		16.17500000		
ROYALTY DEDUCTIONS -							
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d)							
INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT :							
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.							
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.							
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON							
THE VALUE AT THE OUTLET OF THE PLANT.							
COSTS, CHARGES OR DEDUCTIONS ON NG FOR PVALP'S FACILITIES SHALL NOT EXCEED							
\$.75/MCF							
SPECIAL NOTES PVE -							
PURSUANT TO SCHEDULE IV TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE							
AGREEMENT DATED OCTOBER 1, 1984 BETWEEN MORRISON PETROLEUMS LTD. AND							
ANADARKO PETROLEUM OF CANADA LTD.							
M006233	H	Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002893	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD		
	Roy Percent:	0.50000000					
	Deduction:	YES					
	Gas: Royalty:	Min Pay:			Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD		
	Other Percent:	Min:			Prod/Sales: PROD		
Paid to: PAIDTO (R)		Paid by: ROY BY (C)					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006233	H	JCLAR	100.00000000			SPYGLASS RES CDN NAT RESOURC	83.82500000 16.17500000		
ROYALTY DEDUCTIONS - Sep 21, 2006									
JCLAR ROYALTY PAID ON SUBSTANCES PROD, SAVED AND MARKETED.									
DEDUCTIONS: PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE									
CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN									
LEASES.									
SPECIAL NOTES PVE -									
PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE									
AGREEMENT DATED MAY 7, 1974 (JCLAR GORR).									
<Linked> Royalty Type									
C002839 A OVERRIDING ROYALTY									
ALL PRODUCTS									
N									
N									
100.00000000 % of PROD									
Roy Percent: 0.70600000									
Deduction: NO									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
ProdSales: PROD									
ProdSales: PROD									
Paid to: ROY TO (C)									
HARRISJW									
100.00000000									
Paid by: ROY BY (C)									
SPYGLASS RES									
50.00000000									
SINOPEC DAYLIGHT									
50.00000000									
ROYALTY DEDUCTIONS - Sep 20, 2006									
0.706% OF THE VALUE AT POINT OF SALE OF ALL PET SUBSTANCES PROD FROM THE									
LANDS WITHOUT ANY DEDUCTIONS WHATSOEVER									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006233	DEEMEDLSFH	Eff: Oct 01, 1984	160.000	C002893 AA Yes		WI			Area : TURIN
Sub: I	WI	Exp: Sep 30, 2083	160.000	SPYGLASS RES		83.82500000			TWP 11 RGE 17 W4N SW22
ACTIVE	CNRL		134.120	CDN NAT RESOURC		16.17500000			PET IN UPPER_MANNVILLE_H (POOL
	SPYGLASS RES								[UNITIZED])
100.00000000				Total Rental: 160.00					
Status									
DEVELOPED	Dev:		Acres	Net		Acres	Net		
			160.000	134.120	Undev:	0.000	0.000		
Royalty / Encumbrances									
<Linked> Royalty Type									
C002893 A/GROSS OVERRIDING ROYALTY									
ALL PRODUCTS									
N									
N									
100.00000000 % of PROD									
Roy Percent: 0.50000000									
Deduction: YES									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
ProdSales: PROD									
ProdSales: PROD									
Paid to: PAIDTO (R)									
JCLAR									
100.00000000									
Paid by: ROY BY (C)									
SPYGLASS RES									
83.82500000									
CDN NAT RESOURC									
16.17500000									
ROYALTY DEDUCTIONS - Sep 21, 2006									
PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE									
AGREEMENT DATED MAY 7, 1974 (JCLAR GORR).									
DEDUCTIONS: PURSUANT TO CLAUSE 1(b) OF SCHEDULE I THE ROYALTY SHALL BE									
CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN									
LEASES.									
<Linked> Royalty Type									
Product Type									
Sliding Scale									
Convertible									
% of ProdSales									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
	C002893 A	LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N		N	100.00000000	% of	
		Roy Percent:	17.50000000						
		Deduction:	YES						
M006233	I	Gas: Royalty:		Min Pay:				Prod/Sales:	
		S/S OIL: Min:	Max:	Div:				Prod/Sales:	
		Other Percent:		Min:				Prod/Sales:	
		Paid to: ROY TO (C)		Paid by: WI		(C)			
		PRAIRIESKY	100.00000000	SPYGLASS RES			83.82500000		
				CDN NAT RESOURC			16.17500000		
SPECIAL NOTES PVE -									
NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VIII OF THE AGREEMENT DATED OCTOBER 1, 1984 (LAND CONTRACT C002893)									
ROYALTY DEDUCTIONS - Apr 22, 2015									
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE V111 OF THE HEAD AGREEMENT.									
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.									
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.									
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.									
Royalty / Encumbrances									
<Linked> Royalty Type									
C002893 A/GROSS OVERRIDING ROYALTY									
ALL PRODUCTS									
N									
N									
100.00000000 % of PRIOD									
Roy Percent: 4.82250000									
Deduction: YES									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Prod/Sales: PRIOD									
Prod/Sales: PRIOD									
Paid to: PAIDTO (R)									
SINOPEC DAYLIGHT									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006233	I						
ROYALTY DEDUCTIONS - PURSUANT TO SCHEDULE I TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE GROSS ROYALTY AGREEMENT DATED JANUARY 1, 1975 (LADD GORR). DEDUCTIONS: PURSUANT TO CLAUSE 1(B) OF SCHEDULE I THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.							
<Linked> Royalty Type C002839 A OVERRIDING ROYALTY Roy Percent: 0.70600000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD							
Paid to: ROY TO (C) HARRISJW Paid by: ROY BY (C) SPYGLASS RES SINOPEC DAYLIGHT 50.00000000 50.00000000							
ROYALTY DEDUCTIONS - Sep 20, 2006 0.706% OF THE VALUE AT POINT OF SALE OF ALL PET SUBSTANCES PROD FROM THE LANDS WITHOUT ANY DEDUCTIONS WHATSOEVER							
Related Units							
Unit File No LUM008 Effective Date May 01, 1984 Unit Name TURIN UPPER MANNVILLE 14" POOL Unit Operator SPYGLASS RES Tract Part#: 48.87800000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006233	DEEMEDLSFH	Eff: Oct 01, 1984	160.000	C002893 J Yes	WI		Area : TURIN
Sub: J	WI	Exp: Sep 30, 2083	160.000	SPYGLASS RES	45.45455000		TWP 11 RGE 17 W4M NW22
ACTIVE	CNRL		72.727	CDN NAT RESOURC	54.54545000		PNG TO TOP MISSISSIPPIAN
100.00000000	SPYGLASS RES						EXCL PET IN UPPER MANNVILLE_H
Count Acreage = No Total Rental: 0.00							
Status UNDEVELOPED Dev: 0.000 Net 0.000 Undev: 160.000 Acres 72.727 Net 72.727							
Royalty / Encumbrances							
<Linked> Royalty Type C002893 J GROSS OVERRIDING ROYALTY Roy Percent: 3.75000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD							
Paid to: PAID TO (R) TAQA NORTH Paid by: ROY BY (C) SPYGLASS RES CDN NAT RESOURC 45.45455000 54.54545000							
SPECIAL NOTES PVE - REFER CLAUSE 1(B) OF SCHEDULE IV TO EXHIBIT "C" ROYALTY DEDUCTIONS - Apr 22, 2015 ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VII OF THE HEAD AGREEMENT. OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT. THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY. GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006233	J						THE VALUE AT THE OUTLET OF THE PLANT
<Linked> Royalty Type C002893 J LESSOR OVERRIDING ROYALTY Roy Percent: 17.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD							
Paid to: ROY TO (C) CNRL Paid by: WI (C) SPYGLASS RES CDN NAT RESOURC 45.45455000 54.54545000							
SPECIAL NOTES PVE - NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VIII OF THE AGREEMENT DATED OCTOBER 1, 1984 (LAND CONTRACT C002893) ROYALTY DEDUCTIONS - Apr 22, 2015 ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VII OF THE HEAD AGREEMENT. OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT. THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY. GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT							
<Linked> Royalty Type C002893 J GROSS OVERRIDING ROYALTY Roy Percent: 0.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min:							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD							
Min Pay: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent: Max: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: PAID TO (R) JOLAR Paid by: ROY BY (C) SPYGLASS RES CDN NAT RESOURC 45.45455000 54.54545000							
ROYALTY DEDUCTIONS - Apr 22, 2015 PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE AGREEMENT DATED MAY 7, 1974 (JOLAR GORR). DEDUCTIONS: PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES							
M006233 Sub: K ACTIVE DEEMEDLSFH WI CNRL SPYGLASS RES Eff: Oct 01, 1984 Exp: Sep 30, 2083 160.000 160.000 116.364 100.00000000 SPYGLASS RES Total Rental: 160.00							
Status DEVELOPED Dev: Acres 160.000 Net 116.364 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type C002893 J GROSS OVERRIDING ROYALTY Roy Percent: 3.75000000							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD							
Related Contracts C002415 A P&S Mar 25, 2002 (I) C002841 A P&S Feb 26, 1976 (I) C002842 A FARMOUT Mar 15, 1969 (I) C002842 B FARMOUT Mar 15, 1969 (I) C002842 C FARMOUT Mar 15, 1969 (I) C002842 D FARMOUT Mar 15, 1969 (I) C002843 A ROYALTY May 07, 1974 (I) C002844 A ROYALTY Jan 01, 1975 (I) C002844 F P&S Dec 07, 1977 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M006233	K	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	C002893 JJ JOA Oct 01, 1984 C002978 A P&S Jan 29, 1991 (I) C005668 A P&S Aug 17, 2006 (I) C005749 A P&S Jan 29, 1991 (I) FA6114 A FACILITY A Jan 01, 2000 PS00530 A P&S Jun 29, 2010 (I) SA2083 GASCOMB Jul 31, 2001 UA4008 D UNIT Sep 16, 1987 UA4008 UNIT Sep 16, 1987
		Paid to: PAIDTO (R) TAGA NORTH	100.00000000		ROY BY (C) SPYGLASS RES CDN NAT RESOURC	72.72728000 27.27272000	
		SPECIAL NOTES PVE - REFER CLAUSE 1(B) OF SCHEDULE IV TO EXHIBIT "C" ROYALTY DEDUCTIONS - Apr 22, 2015 ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE Y1111 OF THE HEAD AGREEMENT. OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT. THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY. GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.					
		----- Well U.W.I. Status/Type ----- 10012-22-011-17-W4/00 SUSPENDED/OIL					

Royalty / Encumbrances					
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C002893 J,GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
Roy Percent: 0.50000000					
Deduction: YES					
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:	
S/S OIL: Min:		Div:		Prod/Sales: PROD	
Other Percent:		Min:		Prod/Sales: PROD	
Paid to: PAIDTO (R)		Paid by: ROY BY (C)			
JOLAR		SPYGLASS RES		72.72728000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M006233	K						CDN NAT RESOURC 27.27272000
		ROYALTY DEDUCTIONS - Apr 22, 2015 PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE AGREEMENT DATED MAY 7, 1974 (JOLAR GORP). DEDUCTIONS: PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES. ROYALTY ON SUBSTANCES PROD, SAVED AND MARKED					
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C002893 J,LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of		
Roy Percent: 17.50000000							
Deduction: YES							
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:			
S/S OIL: Min:		Div:		Prod/Sales: PROD			
Other Percent:		Min:		Prod/Sales: PROD			
Paid to: ROY TO (C)		Paid by: WI (C)					
PRAIRIESKY		SPYGLASS RES		72.72728000			
		CDN NAT RESOURC		27.27272000			

SPECIAL NOTES PVE -
NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VIII OF THE AGREEMENT DATED
OCTOBER 1, 1984 (LAND CONTRACT C002893)
ROYALTY DEDUCTIONS - Apr 22, 2015
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d)
INCLUSIVE OF CLAUSE Y1111 OF THE HEAD AGREEMENT.
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M006233	K	THE VALUE AT THE OUTLET OF THE PLANT.					
		Related Units					
		Unit File No UA4008	Effective Date May 01, 1988	Unit Name TURN UPPER MANNVILLE "H" POOL		Unit Operator SPYGLASS RES	
		Sub: D		Tract Number: 4		Tract Part#: 41.40800000	

M006233	DIEMEDLSFH	Eff: Oct 01, 1984	80.000	C002893 H Yes	WI	Area: TURN
Sub: O	WN	Exp: Sep 30, 2003	80.000	SPYGLASS RES	75.00241000	TWP 11 RGE 17 W4M LSD 1.2 OF 22
ACTIVE	CNRL		60.002	CDN NAT RESOURC	24.99759000	PNG TO TOP MISSISSIPPIAN
SPYGLASS RES						
100.00000000						
SPYGLASS RES						
Total Rental: 80.00						
Related Contracts						
C002415 A P&S Mar 25, 2002 (I)						
C002839 A ROYALTY Feb 13, 1975						
C002841 A P&S Feb 26, 1976 (I)						
C002842 A FARMOUT Mar 15, 1969 (I)						
C002842 B FARMOUT Mar 15, 1969 (I)						
C002842 C FARMOUT Mar 15, 1969 (I)						
C002842 D FARMOUT Mar 15, 1969 (I)						
C002843 A ROYALTY May 07, 1974 (I)						
C002844 A ROYALTY Jan 01, 1975 (I)						
C002886 A P&S Dec 07, 1977 (I)						
C002893 H JOA Oct 01, 1984						
C002978 A P&S Jan 29, 1991 (I)						
C003051 A P&S Jun 28, 1996 (I)						
C005749 A P&S Jan 29, 1991 (I)						
FA6114 A FACILITY A Jan 01, 2000						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M006233	O	Paid to: PAIDTO (R) TAGA NORTH	100.00000000		ROY BY (C) SPYGLASS RES CDN NAT RESOURC	75.00241000 24.99759000	PS00530 A P&S Jun 29, 2010 (I) SA2083 GASCOMB Jul 31, 2001
		SPECIAL NOTES PVE - REFER CLAUSE 1(B) OF SCHEDULE IV TO EXHIBIT "C" ROYALTY DEDUCTIONS - Apr 22, 2015 ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VII OF THE HEAD AGREEMENT. OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT. THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY. GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.					
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C002893 H,GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of		
Roy Percent: 0.50000000							
Deduction: YES							
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:			
S/S OIL: Min:		Div:		Prod/Sales: PROD			
Other Percent:		Min:		Prod/Sales: PROD			
Paid to: PAIDTO (R)		Paid by: ROY BY (C)					
JOLAR		SPYGLASS RES		75.00241000			
		CDN NAT RESOURC		24.99759000			
		ROYALTY DEDUCTIONS - Sep 21, 2006 PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE AGREEMENT DATED MAY 7, 1974 (JOLAR GORP). DEDUCTIONS: PURSUANT TO CLAUSE 1(b) OF SCHEDULE I THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006233	O	LEASES.					
		ROYALTY ON SUBSTANCES PROD, SAVED AND MARKETED					
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002839 A	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
Roy Percent: 0.70600000							
Deduction: NO							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Min: Prod/Sales: PROD							
S/S OIL: Min: Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) HARRISIN 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 50.00000000 SINOPECDAYLIGHT 50.00000000							
ROYALTY DEDUCTIONS - Sep 20, 2006							
0.706% OF THE VALUE AT POINT OF SALE OF ALL PET SUBSTANCES PROD FROM THE LANDS WITHOUT ANY DEDUCTIONS WHATSOEVER							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002893 H	LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of	
Roy Percent: 17.50000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: Min: Prod/Sales: PROD							
S/S OIL: Min: Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) CNRL 100.00000000 Paid by: WI (C) SPYGLASS RES 75.00241000 CDN NAT RESOURC 24.99759000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006233	O	SPECIAL NOTES PVE -					
		NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VIII OF THE AGREEMENT DATED OCTOBER 1, 1984 (LAND CONTRACT C002893)					
ROYALTY DEDUCTIONS - Apr 22, 2015							
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT.							
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.							
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.							
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002893 H	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
Roy Percent: 2.64750000							
Deduction: YES							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Min: Prod/Sales: PROD							
S/S OIL: Min: Other Percent: Prod/Sales: PROD							
Paid to: PAIDTO (R) SINOPECDAYLIGHT 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 75.00241000 CDN NAT RESOURC 24.99759000							
ROYALTY DEDUCTIONS - Sep 21, 2006							
PURSUANT TO SCHEDULE I TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE GROSS ROYALTY AGREEMENT DATED JANUARY 1, 1975 (LADD GORR).							
DEDUCTION: PURSUANT TO CLAUSE 1(b) OF SCHEDULE I THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006233	DEEMEDLSFH	Eff: Oct 01, 1984	40.000	C002893 H	Yes	WI	Area : TURIN
Sub: L	WI	Exp: Sep 30, 2083	40.000	SPYGLASS RES		75.00241000	TWP 11 RGE 17 W4M L5D 7 OF 22
ACTIVE	CNRL		30.001	CDN NAT RESOURC		24.99759000	PNG TO TOP MISSISSIPPIAN
100.00000000	SPYGLASS RES						EXCL PET IN UPPER MANNVILLE_H
Count Acreage = No Total Rental: 0.00							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 40.000 Net 30.001							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002893 H	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
Roy Percent: 4.85250000							
Deduction: YES							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Min: Prod/Sales: PROD							
S/S OIL: Min: Other Percent: Prod/Sales: PROD							
Paid to: PAIDTO (R) TAQA NORTH 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 75.00241000 CDN NAT RESOURC 24.99759000							
SPECIAL NOTES PVE -							
REFER CLAUSE 1(B) OF SCHEDULE IV TO EXHIBIT "C"							
ROYALTY DEDUCTIONS - Apr 22, 2015							
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT.							
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.							
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.							
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006233	L	THE VALUE AT THE OUTLET OF THE PLANT.					
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002893 H	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
Roy Percent: 0.50000000							
Deduction: YES							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Min: Prod/Sales: PROD							
S/S OIL: Min: Other Percent: Prod/Sales: PROD							
Paid to: PAIDTO (R) JOLAR 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 75.00241000 CDN NAT RESOURC 24.99759000							
ROYALTY DEDUCTIONS - Sep 21, 2006							
PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE AGREEMENT DATED MAY 7, 1974 (JOLAR GORR).							
DEDUCTIONS: PURSUANT TO CLAUSE 1(b) OF SCHEDULE I THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.							
ROYALTY ON SUBSTANCES PROD, SAVED AND MARKETED							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002839 A	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
Roy Percent: 0.70600000							
Deduction: NO							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Min: Prod/Sales: PROD							
S/S OIL: Min: Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C)							
Paid by: ROY BY (C)							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

PURSUANT TO SCHEDULE I TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE GROSS ROYALTY AGREEMENT DATED JANUARY 1, 1975 (LADD GORR). DEDUCTION: PURSUANT TO CLAUSE 1(b) OF SCHEDULE I THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d)
INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT .
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON
THE VALUE AT THE OUTLET OF THE PLANT

CS*EXPLORER Version: 9.10.04

ROYALTY DEDUCTIONS - Apr 22, 2015
PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE AGREEMENT DATED MAY 7, 1974 (JOLAR GORR).
DEDUCTIONS: PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES

CALCULATION NOTES PVE - Sep 22, 2006

THERE'S NO DOCUMENTATION FOR 521341'S ROYALTY PAYOR INTEREST; THIS WAS APPARENTLY AN EMPLOYEE PROFIT PARTICIPANT FROM MORRISON PETROLEUMS LTD., SUCCESSOR IN INTEREST TO DEVON AND NOW TO PVALP. WHEN PVALP PURCHASES ACE'S ROYALTY, WE WILL TERMINATE THIS FILE.

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

(cont'd)

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

ROYALTY DEDUCTIONS - Sep 20, 2006
0.706% OF THE VALUE AT POINT OF SALE OF ALL PET SUBSTANCES PROD FROM THE LANDS WITHOUT ANY DEDUCTIONS WHATSOEVER

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

(cont'd)

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

ROYALTY DEDUCTIONS - Sep 22, 2006
PURSUANT TO SCHEDULE I TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE GROSS ROYALTY AGREEMENT DATED JANUARY 1, 1975 DEDUCTIONS PERMITTED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

SPECIAL NOTES PVE -
NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VIII OF THE AGREEMENT DATED OCTOBER 1, 1984 (LAND CONTRACT C002893)
ROYALTY DEDUCTIONS - Apr 22, 2015
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

(cont'd)

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

ROYALTY DEDUCTIONS - Sep 20, 2006
0.706% OF THE VALUE AT POINT OF SALE OF ALL PET SUBSTANCES PROD FROM THE LANDS WITHOUT ANY DEDUCTIONS WHATSOEVER

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, File Status, Int Type / Lse No/Name, Mineral Int, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M006233 NN SPECIAL NOTES PVE -
REFER CLAUSE 1(B) OF SCHEDULE IV TO EXHIBIT "C"
ROYALTY DEDUCTIONS - Apr 22, 2015
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d) INCLUSIVE OF CLAUSE VII OF THE HEAD AGREEMENT.

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

ROYALTY DEDUCTIONS - Apr 22, 2015
PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE AGREEMENT DATED MAY 7, 1974 (JCLAR GORR).

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

ROYALTY DEDUCTIONS - Apr 22, 2015
PURSUANT TO SCHEDULE I TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE GROSS ROYALTY AGREEMENT DATED JANUARY 1, 1975

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M006233 NN SPYGLASS RES 100.00000000 SPYGLASS RES 99.78547300
WAPCO PRODUCTO 0.21452700
CALCULATION NOTES PVE - Sep 22, 2006
THERE'S NO DOCUMENTATION FOR S21341'S ROYALTY PAYER INTEREST; THIS WAS APPARENTLY AN EMPLOYEE PROFIT PARTICIPANT FROM MORRISON PETROLEUMS LTD.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

M006233 R Royalty / Encumbrances

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross	Net	DOI Partner(s)	*	*
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	DOI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006233 RR INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT.
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON
THE VALUE AT THE OUTLET OF THE PLANT.

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002893 P GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 2.66750000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD

Paid to: PAIDTO (R) ROY BY (C)
SINOPECCDAYLIGHT 100.00000000 SPYGLASS RES 89.69637000
CDN NAT RESOURC 10.30363000

ROYALTY DEDUCTIONS - Apr 22, 2015

PURSUANT TO SCHEDULE I TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE
GROSS ROYALTY AGREEMENT DATED JANUARY 1, 1975
DEDUCTIONS: PURSUANT TO CLAUSE 1(b) OF SCHEDULE I THE ROYALTY SHALL BE
CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN
LEASES.

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002893 P GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 6.50000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales: PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross	Net	DOI Partner(s)	*	*
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	DOI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: Min: Prod/Sales: PROD
Paid to: PAIDTO (R) ROY BY (C)
JOLAR 100.00000000 SPYGLASS RES 89.69637000
CDN NAT RESOURC 10.30363000

ROYALTY DEDUCTIONS - Apr 22, 2015

PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE
AGREEMENT DATED MAY 7, 1974 (JOLAR GORR).
DEDUCTIONS: PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE
CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN
LEASES.

M006233 RR

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of
Roy Percent: 17.50000000
Deduction: NO
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD

Paid to: LESSOR (M) ROY BY (C)
PRAIRIESKY 100.00000000 SPYGLASS RES 89.69637000
CDN NAT RESOURC 10.30363000
CDN NAT RESOURC

SPECIAL NOTES PVE -

NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VIII OF THE AGREEMENT DATED
OCTOBER 1, 1984 (LAND CONTRACT C002893)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross	Net	DOI Partner(s)	*	*
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	DOI Partner(s)	*	*	Lease Description / Rights Held

M006233 DEEMEDLSFH Eff: Oct 01, 1984 120.000 C002893 J Yes WI Area : TURIN
Sub: OQ Exp: Sep 30, 2083 120.000 SPYGLASS RES 45.45455000 TWP 11 RGE 17 W4M LSD 11,12 OF
ACTIVE CNRL 54.545 CDN NAT RESOURC 54.54545000 23, LSD 6 OF 24
SPYGLASS RES
100.00000000
Total Rental: 120.00
PNG TO TOP MISSISSIPPIAN

Status Acres Net Acres Net
DEVELOPED Dev: 80.000 36.364 Undev: 40.000 18.182

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002893 J LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of
Roy Percent: 17.50000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD

Paid to: ROY TO (C) WI (C)
CNRL 100.00000000 SPYGLASS RES 45.45455000
CDN NAT RESOURC 54.54545000

SPECIAL NOTES PVE -

NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VIII OF THE AGREEMENT DATED
OCTOBER 1, 1984 (LAND CONTRACT C002893)

ROYALTY DEDUCTIONS - Apr 22, 2015

PURSUANT TO SCHEDULE I TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE
GROSS ROYALTY AGREEMENT DATED JANUARY 1, 1975
DEDUCTIONS: PURSUANT TO CLAUSE 1(b) OF SCHEDULE I THE ROYALTY SHALL BE
CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN
LEASES.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross	Net	DOI Partner(s)	*	*
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	DOI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006233 OQ GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON
THE VALUE AT THE OUTLET OF THE PLANT

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002893 J GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 3.75000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD

Paid to: PAIDTO (R) ROY BY (C)
TAQA NORTH 100.00000000 SPYGLASS RES 45.45455000
CDN NAT RESOURC 54.54545000

SPECIAL NOTES PVE -

REFER CLAUSE 1(B) OF SCHEDULE IV TO EXHIBIT "C"

ROYALTY DEDUCTIONS - Apr 22, 2015

PURSUANT TO SCHEDULE I TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE
GROSS ROYALTY AGREEMENT DATED JANUARY 1, 1975
DEDUCTIONS: PURSUANT TO CLAUSE 1(b) OF SCHEDULE I THE ROYALTY SHALL BE
CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN
LEASES.

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002893 J GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 0.50000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales: PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type	Lse No/Name	Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:		Prod/Sales:	PROD
Paid to: PAIDTO (R)				Paid by: ROY BY (C)		Prod/Sales:	PROD
JOLAR			100.00000000	SPYGLASS RES	45.45450000		
				CDN NAT RESOURC	54.54545000		
ROYALTY DEDUCTIONS - Apr 22, 2015							
PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE							
AGREEMENT DATED MAY 7, 1974 (JCLAR GORRL							
DEDUCTIONS; PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE							
CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN							
LEASES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to:			PAIDTO (R)	Paid by:	ROY BY (C)	Prod/Sales:	PROD
TAGA NORTH			100.00000000	SPYGLASS RES	100.00000000		
SPECIAL NOTES PVE -							
REFER CLAUSE 1 (B) OF SCHEDULE IV TO EXHIBIT "C"							
PROCESSING COSTS ON PVALP'S FACILITIES NOT TO EXCEED \$.75/MCF							
ROYALTY DEDUCTIONS - Apr 22, 2015							
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d)							
INCLUSIVE OF CLAUSE VII OF THE HEAD AGREEMENT.							
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.							
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.							
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON							
THE VALUE AT THE OUTLET OF THE PLANT.							
----- Well U.W.I. StatusType -----							
10001-24-011-17-W4/00 ABANDONED OIL							
10002-24-011-17-W4/00 SUSPENDED OIL							
10004-24-011-17-W4/00 PUMPING OIL							
10013-23-011-17-W4/00 PUMPING OIL							
10013-23-011-17-W4/02 COMINGLED GAS							
10014-23-011-17-W4/00 PUMPING OIL							
10201-24-011-17-W4/00 D&A/D&A							
10002-24-011-17-W4/02 PUMPING OIL							
----- Royalty / Encumbrances -----							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002893 E GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.000000000 % of PROD							
Roy Percent: 0.50000000							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to:			PAIDTO (R)	Paid by:	ROY BY (C)	Prod/Sales:	PROD
						Prod/Sales:	PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006233	P	JCLAR	100.00000000	SPYGLASS RES		100.00000000	
ROYALTY DEDUCTIONS - Apr 22, 2015							
PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE							
AGREEMENT DATED MAY 7, 1974 (JCLAR GORRL							
DEDUCTIONS; PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE							
CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN							
LEASES							
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR OVERRIDING ROYALTY			ALL PRODUCTS	N	N	100.000000000	% of PROD
Roy Percent:			17.50000000				
Deduction:			NO				
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to:			LESSOR (M)	Paid by:	WI (C)	Prod/Sales:	PROD
PRAIRIESKY			100.00000000	SPYGLASS RES	62.50000000		
				CDN NAT RESOURC	37.50000000		
ROYALTY DEDUCTIONS -							
NO DEDUCTIONS WHATSOEVER							
M006233	DEEMEDLSFH	Eff: Oct 01, 1984	160.000	C002893	E Yes	WI	Area : TURIN
Sub: S	WI	Exp: Sep 30, 2083	160.000	SPYGLASS RES		62.50000000	TWP 11 RGE 17 W4M NE24
ACTIVE	CNRL		100.000	CDN NAT RESOURC		37.50000000	PNG TO TOP MISSISSIPPIAN
SPYGLASS RES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name		Gross									
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held					
(cont'd)												
M006233												
Sub: S												
100.000000000	SPYGLASS RES											
			Total Rental:		160.00	----- Related Contracts -----						
Status			Acres	Net		Acres	Net					
UNDEVELOPED			0.000	0.000	Undev:	160.000	100.000					
Dev:												
----- Royalty / Encumbrances -----												
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales												
C002893 E GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.000000000 % of PROD												
Roy Percent: 3.750000000												
Deduction: YES												
Gas: Royalty:												
S/S OIL: Min:												
Other Percent:												
Paid to:			PAIDTO (R)	Paid by:	ROY BY (C)	Prod/Sales:	PROD					
TAGA NORTH			100.00000000	SPYGLASS RES	100.00000000							
SPECIAL NOTES PVE -												
REFER CLAUSE 1(B) OF SCHEDULE IV TO EXHIBIT "C"												
PROCESSING COSTS ON PVALP'S FACILITIES NOT TO EXCEED \$.75/MCF												
ROYALTY DEDUCTIONS - Apr 22, 2015												
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d)												
INCLUSIVE OF CLAUSE VII OF THE HEAD AGREEMENT .												
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.												
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.												
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON												
THE VALUE AT THE OUTLET OF THE PLANT.												
----- Royalty / Encumbrances -----												
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales												
C002893 E GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.000000000 % of PROD												
Roy Percent: 3.750000000												
Deduction: YES												
Gas: Royalty:												
S/S OIL: Min:												
Other Percent:												
Paid to:			PAIDTO (R)	Paid by:	ROY BY (C)	Prod/Sales:	PROD					
TAGA NORTH			100.00000000	SPYGLASS RES	100.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M006233 S

<Linked> Royalty Type
C002893 E GROSS OVERRIDING ROYALTY
ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 0.50000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Paid to: PAIDTO (R)
JOLAR 100.00000000
Paid by: ROY BY (C)
SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS - Apr 22, 2015

PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE AGREEMENT DATED MAY 7, 1974 (JOLAR GORR). DEDUCTIONS: PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.

Royalty Type
LESSOR OVERRIDING ROYALTY
ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 17.50000000
Deduction: UNKNOWN
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Paid to: LESSOR (M)
PRAIRIESKY 100.00000000
Paid by: WI (C)
SPYGLASS RES 62.50000000
CON NAT RESOURC 37.50000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M006233 S

M006226 PNG FH
Sub: A WI
ACTIVE CNRL
SPYGLASS RES
37.50000000
Eff: May 01, 1992
Exp: Apr 30, 1997
Ext: HBP
C002893 F Yes
SPYGLASS RES
Total Rental: 60.00
Area : TURIN
TWP 11 RGE 17 W4M NW25 (as to an undivided 37.5% mineral interest)
PNG TO BASE MANNVILLE

Status DEVELOPED Dev: Acres 60.658 Net 60.658 Undev: Acres 0.000 Net 0.000

Royalty / Encumbrances

<Linked> Royalty Type
C002893 F GROSS OVERRIDING ROYALTY
ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 3.75000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Paid to: PAIDTO (R)
TAGA NORTH 100.00000000
Paid by: WI (C)
SPYGLASS RES 100.00000000

SPECIAL NOTES PVE -

REFER CLAUSE 1(B) OF SCHEDULE IV TO EXHIBIT "C"
COSTS FOR PROCESSING AT PVALP FACILITIES NOT TO EXCEED \$.75/MCF
ROYALTY DEDUCTIONS - Apr 22, 2015
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M006226 A

INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT.
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON THE VALUE AT THE OUTLET OF THE PLANT.

<Linked> Royalty Type
C002893 F GROSS OVERRIDING ROYALTY
ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 0.50000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Paid to: PAIDTO (R)
JOLAR 100.00000000
Paid by: WI (C)
SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS - Apr 22, 2015

PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE AGREEMENT DATED MAY 7, 1974 (JOLAR GORR). DEDUCTIONS: PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN LEASES.

Royalty Type
LESSOR OVERRIDING ROYALTY
ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 16.66666000
Deduction: NO
Gas: Royalty:
S/S OIL: Min:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Other Percent: Min: Prod/Sales: PROD

Paid to: LESSOR (M)
PRAIRIESKY 100.00000000
Paid by: WI (C)
SPYGLASS RES 100.00000000

CALCULATION NOTES PVE - Sep 21, 2006

THIS IS AS TO A 37.5% MINERAL INTEREST ONLY.

M006233 DEEMEDLSFH
Sub: U WI
ACTIVE CNRL
SPYGLASS RES
100.00000000
Eff: Oct 01, 1984
Exp: Sep 30, 2083
C002893 F Yes
SPYGLASS RES
Total Rental: 160.00
Area : TURIN
TWP 11 RGE 17 W4M NW25 (as to 62.5% mineral interest)
PNG TO BASE MANNVILLE

Status DEVELOPED Dev: Acres 160.000 Net 160.000 Undev: Acres 0.000 Net 0.000

Royalty / Encumbrances

<Linked> Royalty Type
C002893 F GROSS OVERRIDING ROYALTY
ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 3.75000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Paid to: PAIDTO (R)
Paid by: WI (C)

Related Contracts
C002415 A P&S Mar 25, 2002 (I)
C002841 A P&S Feb 26, 1976 (I)
C002843 A ROYALTY May 07, 1974 (I)
C002896 A P&S Dec 07, 1977 (I)
C002893 F JOA Oct 01, 1984
C002893 G JOA Oct 01, 1984
C002978 A P&S Jan 29, 1991 (I)
C002986 A P&S Mar 01, 1991 (I)
C003000 A P&S Jan 05, 1992 (I)
C003051 A P&S Jun 28, 1996 (I)
P500530 A P&S Jun 29, 2010 (I)
Well U.W.I. Status/Type
10012-25-011-17-W4/00 SUSPENDED OIL

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006233	U	TACA NORTH	100.00000000		SPYGLASS RES	100.00000000			
SPECIAL NOTES PVE -									
REFER CLAUSE 1(B) OF SCHEDULE IV TO EXHIBIT "C"									
COSTS FOR PROCESSING AT PALP FACILITIES NOT TO EXCEED \$.75/MCF									
ROYALTY DEDUCTIONS - Apr 22, 2015									
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d)									
INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT.									
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.									
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.									
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON									
THE VALUE AT THE OUTLET OF THE PLANT.									
<Linked> Royalty Type									
C002893 F GROSS OVERRIDING ROYALTY									
ALL PRODUCTS									
N									
N									
100.00000000									
% of PROD									
ProdSales: PROD									
ProdSales: PROD									
Paid to: PAIDTO (R)									
JOLAR									
100.00000000									
Paid by: WI (C)									
SPYGLASS RES									
100.00000000									
ROYALTY DEDUCTIONS - Apr 22, 2015									
PURSUANT TO SCHEDULE III TO EXHIBIT "C", CERTAIN LANDS ARE ENCUMBERED BY THE									
AGREEMENT DATED MAY 7, 1974 (JOLAR GORR)									
DEDUCTIONS: PURSUANT TO CLAUSE 2(b) OF SCHEDULE III THE ROYALTY SHALL BE									
CALCULATED IN THE SAME MANNER AS ROYALTIES PAID TO THE CROWN UNDER CROWN									
LEASES.									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006233	U								
Royalty / Encumbrances									
Royalty Type									
LESSOR OVERRIDING ROYALTY									
ALL PRODUCTS									
N									
N									
100.00000000									
% of PROD									
ProdSales: PROD									
ProdSales: PROD									
Paid to: LESSOR (M)									
FPAIRIESKY									
100.00000000									
Paid by: WI (C)									
SPYGLASS RES									
100.00000000									
CALCULATION NOTES PVE - Sep 21, 2006									
ROYALTY IS CALCULATED ON A 82.5% MINERAL INTEREST ONLY.									
M006233 DEEMEDLSFH Eff: Oct 01, 1984 160.000 C002893 G Yes WI Area : TURIN									
Sub: UU WI Exp: Sep 30, 2083 160.000 SPYGLASS RES 62.50000000 TWP 11 RGE 17 W4M NW25 (as to									
ACTIVE CNRL 100.000 CDN NAT RESOURC 37.50000000 62.5% mineral interest)									
SPYGLASS RES PNG FROM BASE MANNVILLE TO TOP									
100.00000000 SPYGLASS RES Count Acreage = No Total Rental: 0.00 MISSISSIPPIAN									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 160.000 Net 100.000									
Related Contracts									
C002415 A P&S Mar 25, 2002 (I)									
C002841 A P&S Feb 26, 1976 (I)									
C002843 A ROYALTY May 07, 1974 (I)									
C002898 A P&S Dec 07, 1977 (I)									
C002893 G JOA Oct 01, 1984									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
<Linked> Royalty Type									
C002893 G LESSOR OVERRIDING ROYALTY									
ALL PRODUCTS									
N									
N									
100.00000000									
% of PROD									
ProdSales: PROD									
ProdSales: PROD									
Paid to: ROY TO (C)									
CNRL									
100.00000000									
Paid by: WI (C)									
SPYGLASS RES									
62.50000000									
CDN NAT RESOURC									
37.50000000									
SPECIAL NOTES PVE -									
NO LEASE ISSUED. ROYALTY IS DESCRIBED IN CLAUSE VIII OF THE AGREEMENT DATED									
OCTOBER 1, 1984 (LAND CONTRACT C002893)									
CALCULATION NOTES PVE - Sep 21, 2006									
THIS IS AS TO A 82.5% MINERAL INTEREST ONLY.									
ROYALTY DEDUCTIONS - Apr 22, 2015									
ROYALTY TO BE CALCULATED IN ACCORDANCE WITH SUBCLAUSES (b) TO (d)									
INCLUSIVE OF CLAUSE VIII OF THE HEAD AGREEMENT.									
OIL: CALCULATED ON THE VALUE AT THE TANKS AT THE OUTLET SIDE OF PLANT.									
THEREFORE MAY DEDUCT SEPARATING, TREATING AND PROCESSING COSTS ONLY.									
GAS: IF TRANSPORTED TO A PLANT FOR PROCESSING, ROYALTY TO BE CALCULATED ON									
THE VALUE AT THE OUTLET OF THE PLANT									
Royalty / Encumbrances									
<Linked> Royalty Type									
C002893 G GROSS OVERRIDING ROYALTY									
ALL PRODUCTS									
N									
N									
100.00000000									
% of PROD									
ProdSales: PROD									
ProdSales: PROD									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code</
-------------	----------	-------------	----------	-------------	------	------------

MO06223	PNG	FH	Eff: Aug 01, 1983	200.000	C005843 A	Unknown	WI	Area : TURIN
Sub:	WI		Exp: Jul 31, 1993	200.000	SPYGLASS RES		100.00000000	TWP 11 R0E 17 W4M L0S0 3, 5, 6,
Active:	2345		Ent: HBP					7, 8 of 26
	SPYGLASS RES				Total Rental:	201.50		ALL PNG
100.00000000	CNRL							
Related Contracts								
Status			Acres		Net		Acres	
DEVELOPED			Dev:		Undev:		Net	
			200.000		200.000		0.000	
							0.000	
Royalty / Encumbrances								
Royalty Type			Product Type		Sliding Scale		Convertible	
C005843 A GROSS OVERRIDING ROYALTY			ALL PRODUCTS		Y		N	
Roy Percent:							% of Prod Sales	
							% of PRCD	

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 %	of PROD
Roy Percent: 20.00000000					
UNKNOWN					
Deduction:	Max:	Min Pay:		Prod/Sales:	
Gas Royalty:		Div:		Prod Sales:	PROD
S/S OIL, Min:		Min:		Prod Sales:	PROD
Other Percent:					
Paid to: LESSOR (M)		Paid by: WI	(C)		
CNRL	100.00000000	SPYGLASS RES		100.00000000	
SPECIAL NOTES PVE -					
GAS MIN. - NOT LESS THAN 3/4 OF 1 CENT/MCF					

CS*EXPLORER Version: 9.10.04

M006223	PNG	FH	Eff: Aug 01, 1983	40.00	C005843 B Unknown	WI	Area : TURIN
Sub: C	WI		Exp: Jul 31, 1993	40.00	SPYGLASS RES	100.00000000	TWP 11 RGE 17 W4M LSD 4 OF 26
ACTIVE	2345		Ext: HBP	40.00			ALL PNG
	SPYGLASS RES				Total Rental:	40.00	EXCL PNG IN LOWER MANNVILLE

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Paid to' section and 'SPECIAL NOTES PVE'.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes 'Related Contracts' and 'Status' section.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes 'Paid to' and 'Paid by' information.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Paid to' section and 'GENERAL REMARKS'.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes 'Related Contracts' and 'Status' section.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes 'Paid to' and 'Paid by' information.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Paid to' section and 'GENERAL REMARKS'.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes 'Related Contracts' and 'Status' section.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes 'Paid to' and 'Paid by' information.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

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Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes 'Related Contracts' and 'Status' section.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes 'Paid to' and 'Paid by' information.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

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Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'GENERAL REMARKS' section with 'DEDUCTIONS ALLOWED'.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'GENERAL REMARKS' section with 'DEDUCTIONS ALLOWED'.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'GENERAL REMARKS' section with 'DEDUCTIONS ALLOWED'.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'GENERAL REMARKS' section with 'DEDUCTIONS ALLOWED'.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'GENERAL REMARKS' section with 'DEDUCTIONS ALLOWED'.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'GENERAL REMARKS' section with 'DEDUCTIONS ALLOWED'.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'GENERAL REMARKS' section with 'DEDUCTIONS ALLOWED'.

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M013180	E	Roy Percent:	12.50000000						
		Deduction:	UNKNOWN						
		Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:		Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
</									

Report Date: Apr 27, 2016

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Min:			Prod/Sales:			
Paid to: LESSOR (M)			Paid by: BPEN (C)						
REICH INVEST.			POTT'S PETROLEUM			6.66600000			
562866 ALTA LTD			BAYTEX ENERGY			66.66700000			
LN MINERALS			SPYGLASS RES			26.66640000			
GENERAL REMARKS - NO DEDUCTIONS									

M013180	PNG	FH	Eff: Oct 25, 1967	0.000	C007916 C No	WI	Area : TURIN
Sub: L	WI		Exp: Oct 24, 1972	0.000	POTT'S PETROLEUM	(C)	TWP 11 RGE 18 W4M LSD 16 SEC 9
ACTIVE	REICH INVEST.		Ext: HBP	0.000	BAYTEX ENERGY		NG IN TABER
100.00000000	BAYTEX ENERGY				SPYGLASS RES		
Count Acreage = No			Total Rental: 0.00				
----- Related Contracts -----							
			C007916 C FARMOUT			Oct 20, 1972	
			C007977 A WICA			Jan 31, 2007	
			C008055 A TRUST			Dec 07, 1995	
			C008878 A PURCHASE			Oct 16, 2006	

Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
--------------------	------	-------------	-----------	--------	-------------	-----------

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of
Roy Percent: 12.50000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)			Paid by: WI (C)			
REICH INVEST.			33.33333300	POTT'S PETROLEUM		5.00000000
562866 ALTA LTD			33.33333300	BAYTEX ENERGY		75.00000000
LN MINERALS			33.33333400	SPYGLASS RES		20.00000000

GENERAL REMARKS -
NO DEDUCTIONS

M013180	PNG	FH	Eff: Oct 25, 1967	720.000	C007919 C Yes	WI	Area : TURIN
Sub: H	WI		Exp: Oct 24, 1972	720.000	SPYGLASS RES	(C)	TWP 11 RGE 18 W4M LSDS 1 8 SEC
ACTIVE	REICH INVEST.		Ext: HBP	288.000	POTT'S PETROLEUM		10 SEC 11
	BAYTEX ENERGY				BAYTEX ENERGY		ALL PNG
100.00000000							

Total Rental: 720.00

			C007919 C JOA			Aug 25, 1998		
			C008055 A TRUST			Dec 07, 1995		
			C008878 A PURCHASE			Oct 16, 2006		

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	Undev: 720.000	288.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of
Roy Percent: 12.50000000				
Deduction: UNKNOWN				
Gas: Royalty:	Max:	Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:		Min:		Prod/Sales:
Other Percent:				Prod/Sales:

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SPYGLASS RESOURCES CORP.

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross				*	*	
Mineral Int	Operator / Payor		Net	DoI Partner(s)					Lease Description / Rights Held
(cont'd)									
M013180	H	Paid to: LESSOR (M)		Paid by: WI	(C)				
		REICH INVEST.	33.33333300	SPYGLASS RES		40.00000000			
		562866 ALTA LTD	33.33333300	POTT'S PETROLEUM		10.00000000			
		LN MINERALS	33.33333400	BAYTEX ENERGY		50.00000000			
GENERAL REMARKS - NO DEDUCTIONS.									
M013180	PNG	FH	Eff: Oct 25, 1967	40.000	C007919 C Yes	WI	Area : TURIN		
Sub: F	WI		Exp: Oct 24, 1972	40.000	SPYGLASS RES	40.00000000	TWP 11 RGE 18 W4M LSD 2 SEC 10		
ACTIVE	REICH INVEST.		Ext: HBP	16.000	POTT'S PETROLEUM	10.00000000	PNG IN TABER		
100.00000000	BAYTEX ENERGY				BAYTEX ENERGY	50.00000000			
Total Rental: 40.00									
----- Related Contracts -----									
						C008055 A	TRUST	Dec 07, 1995	
						C008878 A	PURCHASE	Oct 16, 2006	
						C007919 C	JOA	Aug 25, 1998	
Status DEVELOPED Dev:						Acres 40.000	Net 16.000	Undev: Acres 0.000	Net 0.000
----- Well U.W.I. Status/Type 100/02-10-011-18-W4/00 PUMPING/OIL									
Royalty / Encumbrances									
Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS			Sliding Scale N		Convertible N	% of Prod/Sales 100.00000000 % of			
Roy Percent: 12.50000000									
Deduction: UNKNOWN									
Gas: Royalty:			Min Pay:		Div:		Prod/Sales:		
S/S OIL: Min:			Max:		Div:		Prod/Sales:		
Other Percent:							Prod/Sales:		

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M013180	F	Paid to: LESSOR (M)		Paid by: WI (C)					
		REICH INVEST.	33.33333300	SPYGLASS RES		40.00000000			
		562866 ALTA LTD	33.33333300	POTT'S PETROLEUM		10.00000000			
		LN MINERALS	33.33333400	BAYTEX ENERGY		50.00000000			
GENERAL REMARKS - NO DEDUCTIONS.									
M013180	PNG	FH	Eff: Oct 25, 1967	0.000	C007919 C Yes	WI	Area : TURIN		
Sub: I	WI		Exp: Oct 24, 1972	0.000	SPYGLASS RES		TWP 11 RGE 18 W4M LSD 2 SEC 10		
ACTIVE	REICH INVEST.		Ext: HBP	0.000	POTT'S PETROLEUM		ALL PNG		
100.00000000	BAYTEX ENERGY				BAYTEX ENERGY		EXCL PNG IN TABER		
Count Acreage = No			Total Rental: 0.00						
----- Related Contracts -----									
			C007919 C JOA			Aug 25, 1998			
			C008055 A TRUST			Dec 07, 1995			
			C008878 A PURCHASE			Oct 16, 2006			
----- Well U.W.I. Status/Type -----									
100/02-10-011-18-W4/00 PUMPING/OIL									
Royalty / Encumbrances									
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales	
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS		N		N		100.00000000 % of	
Roy Percent:		12.50000000							
Deduction:		UNKNOWN							
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:		Max:		Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M013180	I	Paid to: LESSOR (M)		Paid by: WI (C)			
		REICH INVEST	33.333333000	SPYGLASS RES		40.000000000	
		562866 ALTA LTD	33.333333000	POTTS PETROLEUM		10.000000000	
		LN MINERALS	33.333334000	BAYTEX ENERGY		50.000000000	
GENERAL REMARKS -							
NO DEDUCTIONS							

M013180	PNG	PH	Eff: Oct 25, 1967	16.000	C007919 G Yes	BPEN	Area : TURIN
Sub: M	PENALTY		Exp: Oct 24, 1972	16.000	SPYGLASS RES		TWP 11 RGE 18 W4M LSD 6 SEC 10
ACTIVE	REICH INVEST	Ext: HBP		0.000	BAYTEX ENERGY	90.000000000	(100/06-10-011-18-W4/02 WELLBORE ONLY)
100.000000000	BAYTEX ENERGY				POTTS PETROLEUM	10.000000000	
Total Rental: 0.00							
----- Related Contracts -----							
C007919 G JOA Aug 25, 1998							
----- Well U.W.I. Status/Type -----							
100/06-10-011-18-W4/02 PUMPING/OIL							

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.000000000	% of
Roy Percent: 12.500000000					
Deduction: UNKNOWN					
Gas: Royalty:				Prod/Sales:	
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M013180	M	Paid to: LESSOR (M)		Paid by: BPEN (C)			
		REICH INVEST	33.333333000	SPYGLASS RES		40.000000000	
		562866 ALTA LTD	33.333333000	BAYTEX ENERGY		90.000000000	
		LN MINERALS	33.333334000	POTTS PETROLEUM		10.000000000	
GENERAL REMARKS -							
NO DEDUCTIONS							

M013180	PNG	PH	Eff: Oct 25, 1967	520.000	C007919 C Yes	WI	Area : TURIN
Sub: C	PENALTY		Exp: Oct 24, 1972	520.000	SPYGLASS RES	40.000000000	TWP 11 RGE 18 W4M LSD 7 SEC 10
ACTIVE	REICH INVEST	Ext: HBP		208.000	POTTS PETROLEUM	10.000000000	SW 10 N 10
100.000000000	BAYTEX ENERGY				BAYTEX ENERGY	50.000000000	ALL PNG
Total Rental: 520.00							
----- Related Contracts -----							
C007919 C JOA Aug 25, 1998							
C008055 A TRUST Dec 07, 1995 (I)							
C008878 A PURCHASE Oct 16, 2006							
----- Well U.W.I. Status/Type -----							
100/06-10-011-18-W4/00 SUSPENDED/GAS							
100/10-10-011-18-W4/00 SUSPENDED/OIL							
100/12-10-011-18-W4/00 PUMPING/OIL							
100/03-10-011-18-W4/00 PUMPING/OIL							
102/07-10-011-18-W4/02 PUMPING/OIL							
100/07-10-011-18-W4/00 ABANDONED/LINK							
100/14-10-011-18-W4/00 ABANDONED/LINK							
102/14-10-011-18-W4/00 ABANDONED/LINK							

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.000000000	% of
Roy Percent: 12.500000000					
Deduction: UNKNOWN					
Gas: Royalty:				Prod/Sales:	
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M013180	C	Paid to: LESSOR (M)		Paid by: WI (C)			
		REICH INVEST	33.333333000	SPYGLASS RES		40.000000000	
		562866 ALTA LTD	33.333333000	POTTS PETROLEUM		10.000000000	
		LN MINERALS	33.333334000	BAYTEX ENERGY		50.000000000	
GENERAL REMARKS -							
NO DEDUCTIONS							

M013181	PNG	PH	Eff: Feb 20, 1963	640.000	C007919 D Yes	WI	Area : TURIN
Sub: A	PENALTY		Exp: Feb 19, 1973	640.000	SPYGLASS RES	40.000000000	TWP 11 RGE 18 W4M SEC 16
ACTIVE	GLEN ISLE, ET AL	Ext: HBP		256.000	POTTS PETROLEUM	10.000000000	PNG BELOW BASE ELKTON
100.000000000	BAYTEX ENERGY				BAYTEX ENERGY	50.000000000	
Total Rental: 0.00							
----- Related Contracts -----							
C007916 FARMOUT Oct 20, 1972							
C007919 D JOA Aug 25, 1998							
C008055 A TRUST Dec 07, 1995 (I)							
C008878 A PURCHASE Oct 16, 2006							
----- Well U.W.I. Status/Type -----							
100/06-16-011-18-W4/00 SUSPENDED/OIL							
102/06-16-011-18-W4/00 PUMPING/OIL							
100/05-16-011-18-W4/00 ABANDONED/LINK							

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.000000000	% of PROD
Roy Percent: 12.500000000					
Deduction: UNKNOWN					
Gas: Royalty:				Prod/Sales:	
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M013181	A	Paid to: LESSOR (M)		Paid by: WI (C)			
		GLENISLE-ANNEH	100.000000000	SPYGLASS RES		40.000000000	
				POTTS PETROLEUM		10.000000000	
				BAYTEX ENERGY		50.000000000	
GENERAL REMARKS -							
NO DEDUCTIONS							

M013181	PNG	PH	Eff: Feb 20, 1963	160.000	C007916 F No	WI	Area : TURIN
Sub: F	PENALTY		Exp: Feb 19, 1973	160.000	POTTS PETROLEUM	5.000000000	TWP 11 RGE 18 W4M SW 16
ACTIVE	GLEN ISLE, ET AL	Ext: HBP		32.000	BAYTEX ENERGY	75.000000000	PNG TO BASE ELKTON
100.000000000	BAYTEX ENERGY				SPYGLASS RES	20.000000000	
Total Rental: 160.00							
----- Related Contracts -----							
C007916 F FARMOUT Oct 20, 1972							
C008055 A TRUST Dec 07, 1995 (I)							
C008878 A PURCHASE Oct 16, 2006							
----- Well U.W.I. Status/Type -----							
100/06-16-011-18-W4/00 SUSPENDED/OIL							
102/06-16-011-18-W4/00 PUMPING/OIL							
100/05-16-011-18-W4/00 ABANDONED/LINK							

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.000000000	% of PROD
Roy Percent: 12.500000000					
Deduction: STANDARD					
Gas: Royalty:				Prod/Sales:	
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)			
GLENISLE-ANNEH	100.000000000	POTTS PETROLEUM	5.000000000		
		BAYTEX ENERGY	75.000000000		

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held			
Mineral Int											
(cont'd)											
M013181											
Sub: B	Status	Dev:	Acres	Net	Undev:	Acres	Net	C008055 A	TRUST	Dec 07, 1965	
	DEVELOPED		120.000	24.000		0.000	0.000	C008978 A	PURCHASE	Oct 16, 2006	
</											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M013182								
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net	C008878 A PURCHASE Oct 16, 2006
	DEVELOPED		480.000	127.987		160.000	42.662	
----- Well U.W.I. Status/Type -----								
10011-17-011-18-W4/00 PUMPING/OIL								
100102-17-011-18-W4/02 PUMPING/OIL								
100103-17-011-18-W4/02 PUMPING/OIL								
100107-17-011-18-W4/00 SUSPENDED/OIL								
100103-17-011-18-W4/00 ABANDONED/OIL								
100107-17-011-18-W4/02 PUMPING/OIL								
100114-17-011-18-W4/00 FLOWING/OIL								
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of			
Roy Percent:	18.00000000							
Deduction:	YES							
Gas: Royalty:		Min Pay:		Prod/Sales:				
S/S OIL: Min:		Div:		Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: LESSOR (M)		Paid by: WI		(C)				
ROY TRUST T DEF	100.00000000	POTTS PETROLEUM		8.66600000				
		BAYTEX ENERGY		66.67000000				
		SPYGLASS RES		26.66400000				
ROYALTY DEDUCTIONS -								
ROYALTY EQUAL TO CURRENT MARKET VALUE AT WELLHEAD								
LESSOR SHALL BEAR ITS REASONABLE PROPORTION OF ANY EXPENSE								
INCURRED BY LESSEE FOR SEPARATING, TREATING, PROCESSING, &								
TRANSPORTATION TO POINT OF SALE BEYOND POINT OF MEASUREMENT.								
M013200	PNG	FH	Eff: Dec 31, 1987	640.000	C007991 A No	WI		Area : TURIN
Sub: A	WI	Exp: Dec 30, 1990	640.000	SPYGLASS RES	80.00000000			TWP 11 RGE 19 W4M SEC 27
ACTIVE	ROYAL TRUST CO.	Ext: HBP	512.000	POTTS PETROLEUM	20.00000000			ALL PNG

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M013200								
Sub: A	SPYGLASS RES							
100.00000000	SPYGLASS RES							
Total Rental: 640.00								
----- Well U.W.I. Status/Type -----								
100104-27-011-18-W4/00 SUSPENDED/GAS								
100104-27-011-18-W4/03 SUSPENDED/OIL								
100104-27-011-18-W4/00 FLOWING/OIL								
100104-27-011-18-W4/02 ABANDONED/GAS								
100107-27-011-18-W4/00 REC CERT/UNKN								
100112-27-011-18-W4/00 REC CERT/UNKN								
100104-27-011-18-W4/04 SUSPENDED/GAS								
100110-27-011-18-W4/00 ABANDONED/UNK								
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of	PROD		
Roy Percent:	15.00000000							
Deduction:	UNKNOWN							
Gas: Royalty:		Min Pay:		Prod/Sales:				
S/S OIL: Min:		Div:		Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: LESSOR (M)		Paid by: WI		(C)				
MCNAIR	100.00000000	SPYGLASS RES		80.00000000				
		POTTS PETROLEUM		20.00000000				
GENERAL REMARKS -								
PAID AT POINT OF MEASUREMENT								
ROYALTY DEDUCTIONS -								
LESSOR SHALL BEAR PROPORTION OF ANY EXPENSE OF TRANSPORTING								
LEASED SUBSTANCES BEYOND POINT OF MEASUREMENT.								
M013260	PNG	CR	Eff: Jan 10, 2008	40.000		WI		Area : RETLAW

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M013260								
Sub: A	WI	Exp: Jan 09, 2013	40.000	SPYGLASS RES	100.00000000			TWP 11 RGE 19 W4M LSD 10 SEC 4
ACTIVE	0408010007	Ext: 15	40.000					PNG TO BASE MANNVILLE
Total Rental: 56.00								
100.00000000	SPYGLASS RES							
----- Well U.W.I. Status/Type -----								
100110-04-011-19-W4/00 FLOWING/OIL								
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	% of				
Roy Percent:								
Deduction:	STANDARD							
Gas: Royalty:		Min Pay:		Prod/Sales:				
S/S OIL: Min:		Div:		Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: LESSOR (M)		Paid by: WI		(M)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000				
M005786	PNG	CR	Eff: Jun 05, 1975	40.000	C002675 B No	WI		Area : RETLAW
Sub: A	WI	Exp: Jun 04, 1985	40.000	SPYGLASS RES	56.78000000			TWP 11 RGE 19 W4M LSD 11 OF 4
ACTIVE	39101-DUP	Ext: 15	22.712	PENN WEST PETRO	32.00000000			PNG TO BASE MANNVILLE
	SPYGLASS RES			WOLF COULEE	11.22000000			
----- Related Contracts -----								
C002675 B FOPART Aug 18, 1998								
P300530 A P&S Jun 29, 2010 (I)								
Total Rental: 56.00								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M005786								
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
	DEVELOPED		40.000	22.712		0.000	0.000	10011-04-011-19-W4/00 ABANDONED/GAS
100111-04-011-19-W4/02 SUSPENDED/OIL								
Royalty / Encumbrances								
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C002675 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of	PROD		
Roy Percent:	1.00000000							
Deduction:	UNKNOWN							
Gas: Royalty:		Min Pay:		Prod/Sales:				
S/S OIL: Min:		Div:		Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: PAIDTO (R)		Paid by: WI		(C)				
BRANT	100.00000000	SPYGLASS RES		56.78000000				
		PENN WEST PETRO		32.00000000				
		WOLF COULEE		11.22000000				
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C002675 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of	PROD		
Roy Percent:	0.50000000							
Deduction:	UNKNOWN							
Gas: Royalty:		Min Pay:		Prod/Sales:				
S/S OIL: Min:		Div:		Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: PAIDTO (R)		Paid by: WI		(C)				
BELLPORT	100.00000000	SPYGLASS RES		56.78000000				
		PENN WEST PETRO		32.00000000				

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M013228	PNG	CR	Eff: Mar 30, 1995	160.000	C007948 A No	BFO	Area : RETLAW
Sub: A	WI		Exp: Mar 29, 2000	160.000	FIRENZE ENERGY	20.00000000	TWP 11 RGE 19 W4M NW1/0
ACTIVE	0455030736		Ext: 15	128.000	SPYGLASS RES	80.00000000	PET N BASAL BLAIRMORE
	SPYGLASS RES		Ext: Dec 31, 2999				(EXCL PROD FROM 13-10 WELL)
100.00000000	RIFE			Total Rental:	224.00		
----- Related Contracts -----							
	Status		Acres	Net		Acres	Net
	DEVELOPED	Dev:	160.000	128.000	Undev:	0.000	0.000
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
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10011-10-011-19-W4/03 ABD ZONE/N/A							
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10011-10-011-19-W4/03 ABD ZONE/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
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10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
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10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
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10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/03 ABD ZONE/N/A							
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10011-10-011-19-W4/03 ABD ZONE/N/A							
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10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
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10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/03 ABD ZONE/N/A							
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10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
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10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-19-W4/03 ABD ZONE/N/A							
10011-10-011-19-W4/04 ABANDONED/N/A							
----- Well U.W.I. Status/Type -----							
10011-10-011-19-W4/00 ABANDONED/GAS							
10011-10-011-19-W4/02 ABD ZONE/N/A							
10011-10-011-1							

M013184	A	Royalty / Encumbrances				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
0007988 B GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	20.00000000 % of PROD	
Roy Percent:	10.00000000					
Deduction:	YES					
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:	
S/S OIL: Min:			Div:		Prod/Sales:	
Roy Percent:			Min:		Prod/Sales:	
Paid to: ROY TO SPNGASS RES (C)			Paid by: ROY BY (C)			
	100.00000000		FUELED ENERGY MA	-30.30000000		
			FORZEN ENERGY	69.70000000		
ROYALTY DEDUCTIONS -						
ALT 2.5 (04B) - CROWN EQUIVALENT - DEDUCTIONS MUST NOT BE GREATER THAN 50% OF THE						

M005430	PNG	CR	Eff: May 04, 2000	640.000		WI	Area : RETLAW
Sub: A			Exp: May 03, 2005			100.000000000	TYP 11 RGE B-W/M SEC 18
ACTIVE	0400050021		Ext: 15	640.000			PNG TO BASE FISH_SCALE_ZONE
	SPYGLASS RES			Total Rental:	0.00		
100.00000000	SPYGLASS RES		Count Acres = No				
	Status		Acres	Net		Acres	Related Contracts
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	PS00530 A P&S Jun 29, 2010
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			

Status	Devt:	Acres	Net	Undev:	Acres	Net	Related Contracts	
DEVELOPED		640,000	256,000		0.000	0.000	C040787 A SO	Nov 18, 2003
							P000500 A P&S	Jun 29, 2010
Royalty / Encumbrances							Well U.W.I.	Status
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Gross	100-10-10-11-19-W/4-02 POTENTIAL/JUNK			
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS	Y	N	100.00000000%	% of PROD	100-10-10-11-19-W/4-02 SUSPENDED/GAS			
Roy Percent:								
Deduction:	STANDARD							
Gas Royalty:								
SI/OIL Min:	Max:		Min Pay:	Div:	Prod/Sales:	PROD		
Other Percent:			Min:		Prod/Sales:	PROD		
Paid to:	LESSOR (M)		Paid by:	WI	(C)			

Royalty / Encumbrances										
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod'Sales				
CROWN SLIDING SCALE ROYALT.Y ALL PRODUCTS						N	100.00000000 % of PROD			
Roy Percent:										
Deduction:		STANDARD								
Gas: Royalty:				Min Pay:			Prod'Sales:			
S/S OIL: Min:		Max:		Div:				Prod'Sales:		
Other Percent:				Min:				Prod'Sales:		
Paid to: LESSOR (M)				Paid by: WI		(M)				
ALBERTA DEPT		100.00000000		SPYGLASS RES		100.00000000				
M005603	PNG	CR	Eff: Dec 02, 1999	640.000		WI	Area: RETLAW			
Sub: A	WI		Exp: Dec 01, 2004	640.000	SPYGLASS RES	100.00000000	TWP 11 RGE 19 W4M SEC 19			

MAY1967	PNG	CR	Efr:	May 24, 1974	640.000	C008938 A Yes	WI
Sub: A	W1		Exp:	May 23, 1984	640.000	SPLYGLASS RES	23.33330000
ACTIVE	W1	35151	Ext:	15	213.333	CNPL	66.66670000
		SPLYGLASS RES					
		SPLYGLASS RES					
100.00000000			Total Rental:		896.00		
Related Contracts							
	Status		Acres	Net		Acres	Net
						C003071 B	FARMOUT Feb 05, 1974
						C006938 A	FOSOPT Feb 02, 1988

CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Product Type	Sliding Scale	Conversion	N	100,000,000,000	% of PROD
Roy Percent:							
Deduction:	STANDARD						
Gas Royalty:			Min Pay:				Prod Sales:
S/S Oil: Min:		Max:		Div:			Prod Sales:
Other Percent:			Min:				Prod Sales:

CREDIT ADVANCE SCALE ROYALTY FOR ALL PRODUCTS		F	N	100.00000000	% OF PROD
Roy Percent:					
Deduction:					
Gas: Royalty:		UNKNOWN		Min Pay:	
S/S OIL: Min:		Max:	Div:	Prod Sales:	
Other Percent:		Min:		Prod Sales: PRCD	
				Prod Sales: PRCD	
Paid to: LESSOR (M)		Paid by: WI		(C)	

Order Percent:	Item:	Prod Sales:
Paid to: LESSOR (M)	Paid by: WI (C)	
ALBERTA DEPT. 100.00000000	SPYGLASS RES 50.00000000	
	CONOCO RESOURCE 50.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005418	PNG	FH	Eff: Apr 08, 1980	485.640	C002688 A No	WI	Area : TURIN
Sub: A	WI		Exp: Apr 07, 1990	485.640	SPYGLASS RES	100.00000000	TWP 11 RGE 19 W4M S, NW26
ACTIVE	CORWOOD CANADA	Ext: HBP	485.640				PNG TO BASE SUNBURST
100.00000000	SPYGLASS RES			Total Rental:	0.00		EXCL NG IN UPPER_MANNVILLE
----- Related Contracts -----							
Status	DEVELOPED	Dev:	Acres	Net		Acres	Net
			485.640	485.640	Undev:	0.000	0.000
----- Well U.W.I. Status/Type -----							
100/08-26-011-19-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							
Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	N	Convertible	N
Roy Percent:	20.00000000					% of Prod/Sales	100.00000000
Deduction:	YES						
Gas: Royalty:		Max:	Min Pay:			Prod/Sales:	PROD
S/S OIL: Min:			Div:			Prod/Sales:	PROD
Other Percent:			Min:			Prod/Sales:	PROD
Paid to:	LESSOR (M)		Paid by:	WI	(C)		
CNRL			SPYGLASS RES				
ROYALTY DEDUCTIONS - Jun 17, 2011							
DEDUCT TRANSPORTATION BEYOND THE POINT OF MEASUREMENT, OTHERWISE FREE & CLEAR OF DEDUCTIONS.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005418	PNG	FH	Eff: Apr 08, 1980	485.640	C002688 A No	WI	Area : TURIN
Sub: C	WI		Exp: Apr 07, 1990	485.640	SPYGLASS RES	100.00000000	TWP 11 RGE 19 W4M S, NW26
ACTIVE	CORWOOD CANADA	Ext: HBP	485.640				PNG TO BASE SUNBURST
100.00000000	SPYGLASS RES			Total Rental:	480.00		EXCL NG IN UPPER_MANNVILLE
----- Related Contracts -----							
Status	DEVELOPED	Dev:	Acres	Net		Acres	Net
			0.000	0.000	Undev:	0.000	0.000
----- Well U.W.I. Status/Type -----							
100/08-26-011-19-W4/02 FLOWING/GAS							
Royalty / Encumbrances							
Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	N	Convertible	N
Roy Percent:	20.00000000					% of Prod/Sales	100.00000000
Deduction:	YES						
Gas: Royalty:		Max:	Min Pay:			Prod/Sales:	PROD
S/S OIL: Min:			Div:			Prod/Sales:	PROD
Other Percent:			Min:			Prod/Sales:	PROD
Paid to:	LESSOR (M)		Paid by:	BPO	(C)		
CNRL			SPYGLASS RES				
ROYALTY DEDUCTIONS - Jun 17, 2011							
DEDUCT TRANSPORTATION BEYOND THE POINT OF MEASUREMENT, OTHERWISE FREE & CLEAR OF DEDUCTIONS.							

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005612	PNG	FH	Eff: Apr 08, 1980	0.000	C002707 A No	BPO	Area : TURIN
Sub: A	WI		Exp: Apr 07, 1990	0.000	SPYGLASS RES	100.00000000	TWP 11 RGE 19 W4M S, NW26
ACTIVE	CORWOOD CANADA	Ext: HBP	0.000				NG IN UPPER_MANNVILLE
----- Related Contracts -----							
Status	DEVELOPED	Dev:	Acres	Net		Acres	Net
			161.750	161.750	Undev:	0.000	0.000
----- Well U.W.I. Status/Type -----							
100/08-26-011-19-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							
Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	N	Convertible	N
Roy Percent:	18.00000000					% of Prod/Sales	100.00000000
Deduction:	UNKNOWN						
Gas: Royalty:		Max:	Min Pay:			Prod/Sales:	PROD
S/S OIL: Min:			Div:			Prod/Sales:	PROD
Other Percent:			Min:			Prod/Sales:	PROD
Paid to:	LESSOR (M)		Paid by:	PAYDIBY (R)			
THIEL RES			SPYGLASS RES				
GLENISLE ANHED							
CALGARY PET CON							
G E SHAW HOLDIN							
HERRINGTON LR							
ROYALTY DEDUCTIONS - Jun 17, 2011							
DEDUCT TRANSPORTATION BEYOND THE POINT OF MEASUREMENT, OTHERWISE FREE & CLEAR OF DEDUCTIONS.							

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011966	PNG	FH	Eff: Jun 28, 2005	161.750	C002707 A No	BPO	Area : TURIN
Sub: A	WI		Exp: Jun 27, 2008	161.750	SPYGLASS RES	100.00000000	TWP 11 RGE 19 W4M NE26
ACTIVE	GLEN ISLE, ET AL	Ext: HBP	161.750				ALL PNG
100.00000000	SPYGLASS RES			Total Rental:	480.00		
----- Related Contracts -----							
Status	UNDEVELOPED	Dev:	Acres	Net		Acres	Net
			0.000	0.000	Undev:	0.000	0.000
----- Well U.W.I. Status/Type -----							
100/08-26-011-19-W4/02 FLOWING/GAS							
Royalty / Encumbrances							
<Linked> Royalty Type	C006938 B NONCONVERTIBLE ORR	Product Type	ALL PRODUCTS	Sliding Scale	Y	Convertible	N
Roy Percent:						% of Prod/Sales	50.00000000
Deduction:	YES						
Gas: Royalty:	15.00000000	Max:	Min Pay:			Prod/Sales:	PROD
S/S OIL: Min:	5.00000000		Div:	24.00000		Prod/Sales:	PROD
Other Percent:			Min:			Prod/Sales:	PROD
Paid to:	ROY TO (C)		Paid by:	ROY BY (C)			
SPYGLASS RES			SPYGLASS RES				
WILLISCHILD ENE			CNRL				
ROYALTY DEDUCTIONS - Mar 02, 2011							
DEDUCTIONS: OIL & CONDENSATE DEDUCT TRANSPORTATION - FOR OTHER SUBSTANCES DEDUCT TRANSPORTATION, GATHERING, PROCESSING AS ALLOWED BY THE CROWN (MIN \$5.35/1000M3 GAS)							
Royalty Type	CROWN SLIDING SCALE ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	Y	Convertible	N
Roy Percent:						% of Prod/Sales	100.00000000
Deduction:	STANDARD						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011956	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES CNRL	(C)	33.33330000 66.66670000	
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY							

M011966	PNG	CR	Eff: Nov 12, 1974	640.000	C006938 C	Yes	BPEN	Area : RETLAW
Sub: B	WI		Exp: Nov 11, 1984	640.000	SPYGLASS RES		66.66660000	TWP 11 RGE 19 W4M SEC 29
ACTIVE	37042		Ext: 15	426.666	CNRL		33.33340000	(CONCOPHILLIPS IN 300% PENALTY) NG TO BASE GLAUCONITIC, SS
100.00000000	SPYGLASS RES							
	SPYGLASS RES							
				Total Rental:	896.00			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M013185							
Sub: A							
Royalty / Encumbrances							
Well U.W.I. Status/Type							
100/07-33-011-19-W4/02 SUSPENDED/GAS							
100/07-33-011-19-W4/00 PRODUCING/GAS							
102/07-33-011-19-W4/00 SUSPENDED/GAS							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 40.00000000							
SPYGLASS RES 50.00000000							
ZARGON O & G 10.00000000							
Related Contracts							
C002415 A P&S Mar 25, 2002 (I)							
C003129 A POOLFO Dec 15, 1975							
P500530 A P&S Jun 29, 2010 (I)							
Well U.W.I. Status/Type							
100/06-34-011-19-W4/00 ABANDONED/ABA							
Royalty / Encumbrances							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003129 A OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: Deduction: NO							
M006301 A Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: PAIDTO (R) Paid by: PAIDBY (R)							
ZARGON PARTN 50.00000000 SPYGLASS RES 80.00000000							
SPYGLASS RES 50.00000000 ZARGON PARTN 20.00000000							
SPECIAL NOTES PVE -							
9-34-11-19-W4 WELL WAS ABANDONED AFTER A RE-WORK ATTEMPT. THE PENALTY							
ACCOUNT REVERTS BACK TO THE WI OWNERS. NORTHSTAR AND SUMMIT ARE							
RESPONSIBLE FOR THIS ROYALTY.							
ROYALTY DEDUCTIONS -							
THERE IS NOTHING IN THE AGREEMENT TO INDICATE HOW THE ROYALTY IS BEING							
MANAGED. EITHER WE DONT HAVE A COPY OF THE ROYALTY AGREEMENT OR THERE							
NEVER WAS ONE. HEAD AGREEMENT REFERS TO THE ROYALTY PAID BUT NO DETAILS							
AS TO ALLOWED DEDUCTIONS.							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 60.00000000							
SPYGLASS RES 25.00000000							
ZARGON PARTN 15.00000000							
Related Contracts							
C002415 A P&S Mar 25, 2002 (I)							
C003129 C POOLFO Dec 15, 1975 (I)							
C003130 A FARMOUT Aug 24, 1981							
C003130 B FARMOUT Aug 24, 1981							
P500530 A P&S Jun 29, 2010 (I)							
Well U.W.I. Status/Type							
100/14-34-011-19-W4/00 DMC/OTHER							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003130 B OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: PAIDTO (R) Paid by: PAIDBY (R)							
ZARGON PARTN 50.00000000 ZARGON PARTN 100.00000000							
SUPERMAN 50.00000000							
Royalty / Encumbrances							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006301 B SPECIAL NOTES PVE -							
UPON PAYOUT OF THE TEST WELL, THIS ROYALTY WILL BE PAID BY: NORTHSTAR: 29.231%							
SUMMIT: 70.769%							
ROYALTY DEDUCTIONS -							
THE ROYALTY IS CALCULATED AS OF THE VALUE AT THE WELLHEAD WHICH MEANS THE							
PRICE PAID AT THE POINT OF SALE AFTER DEDUCTING THE SAME CHARGES AND							
ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003130 B OVERRIDING ROYALTY PNG Y Y 96.66660000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000 Min Pay: Div: 150.00000000 Prod/Sales: PROD							
S/S OIL: Min: 5.00000000 Max: 150.00000000 Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: PAIDTO (R) Paid by: BPO (C)							
SPYGLASS RES 65.51770000 ZARGON PARTN 100.00000000							
BAYTEX ENERGY 34.48230000							
ROYALTY DEDUCTIONS -							
THE ROYALTY IS CALCULATED AS OF THE VALUE AT THE WELLHEAD WHICH MEANS THE							
PRICE PAID AT THE POINT OF SALE AFTER DEDUCTING THE SAME CHARGES AND							
ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Min: Prod/Sales: PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Other Percent:	Max:	Div:		Prod/Sales:	PROD
		Paid to: LESSOR (M)		Min:		Prod/Sales:	PROD
		ALBERTA DEPT.	100.00000000	Paid by: BPO	(C)		
				ZARGON PARTN		100.00000000	
M006301	PNG	CR	Eff: Jul 11, 1974	320.000	C003062 A	Unknown	WI
Sub: C	RI		Exp: Jul 10, 1984	320.000	ZARGON PARTN		100.00000000
ACTIVE	35777-DUP		Ext: 15	0.000			
100.00000000	ZARGON O & G				Total Rental:	448.00	
	SPYGLASS RES						
		Status		Acres	Net	Acres	Net
		DEVELOPED	Dev:	320.000	0.000	Undev:	0.000
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003062 A	OVERRIDING ROYALTY	PNG	N	N	34.00000000	% of PROD	
	Roy Percent:						
	Deduction:	YES					
	Gas: Royalty:	15.00000000		Min Pay:	5.3200		Prod/Sales: PROD
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	23.84000	Prod/Sales: PROD
	Other Percent:			Min:			Prod/Sales: PROD
	Paid to: ROY TO (C)			Paid by: WI	(C)		
	SPYGLASS RES			ZARGON PARTN		100.00000000	
	BAYTEX ENERGY						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006301	C						
		ROYALTY DEDUCTIONS -					
		FOR CRUDE OIL & CONDENSATE THE ROYALTY WILL BEAR ITS PROPORTIONATE SHARE					
		OF THE ACTUAL COSTS OF TREATING (OTHER THAN FOR BASIC SEDIMENT & WATER) AND					
		TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOR THE TANKS					
		SERVING THE TITLE DOCUMENTS.					
		FOR NATURAL GAS LIQUIDS & MARKETABLE GAS, THE COST OF GATHERING,					
		COMPRESSING, TREATING, TRANSPORTING & PROCESSING THE SAID ROYALTY SHARE OF					
		THE NATURAL GAS MAY BE DEDUCTED FROM THE CURRENT MARKET VALUE BUT SHALL					
		NOT EXCEED THE CROWN EQUIVALENT.					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003129 B	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction:	NO					
	Gas: Royalty:			Min Pay:			Prod/Sales: PROD
	S/S OIL: Min:		Max:	Div:			Prod/Sales: PROD
	Other Percent:			Min:			Prod/Sales: PROD
	Paid to: ROY TO (C)			Paid by: ROY BY (C)			
	ZARGON PARTN			SPYGLASS RES		80.00000000	
	SPYGLASS RES			ZARGON PARTN		20.00000000	
		ROYALTY DEDUCTIONS -					
		HEAD AGREEMENT DOES NOT PROVIDE ANY DETAILS OF HOW THE ROYALTIES ARE TO BE					
		PAID OR WHAT DEDUCTIONS ARE ALLOWED. AGREEMENT REFERS TO THE THE					
		ROYALTIES BUT NO DETAILS ARE PROVIDED. IF THERE WAS A SEPARATE ROYALTY					
		AGREEMENT DONE WE DO NOT HAVE A COPY.					
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006301	C						
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:			Prod/Sales: PROD
		S/S OIL: Min:	Max:	Div:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
	Paid to: LESSOR (M)			Paid by: WI	(C)		
	ALBERTA DEPT.		100.00000000	ZARGON PARTN		100.00000000	
M006302	PNG	CR	Eff: Oct 18, 1967	320.000	C003129 A	No	WI
Sub: A	WI		Exp: Oct 17, 1977	320.000	SPYGLASS RES		60.00000000
ACTIVE	11826		Ext: 15	192.000	BAYTEX ENERGY		25.00000000
100.00000000	ZARGON O & G				ZARGON PARTN		15.00000000
	ZARGON O & G						
		Count Acreage =	No		Total Rental:	0.00	
		Status		Acres	Net	Acres	Net
		UNDEVELOPED	Dev:	0.000	0.000	Undev:	192.000
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003129 A	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction:	NO					
	Gas: Royalty:			Min Pay:			Prod/Sales: PROD
	S/S OIL: Min:		Max:	Div:			Prod/Sales: PROD
	Other Percent:			Min:			Prod/Sales: PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: PAID TO (R)		Paid by: PAID BY (R)			
		ZARGON PARTN		SPYGLASS RES		80.00000000	
		SPYGLASS RES		ZARGON PARTN		20.00000000	
		SPECIAL NOTES PVE -					
		6-34-11-19-W4 WELL WAS ABANDONED AFTER A RE-WORK ATTEMPT. THE PENALTY					
		ACCOUNT REVERTS BACK TO THE WI OWNERS. NORTHSTAR AND SUMMIT ARE					
		RESPONSIBLE FOR THIS ROYALTY.					
		ROYALTY DEDUCTIONS -					
		THERE IS NOTHING IN THE AGREEMENT TO INDICATE HOW THE ROYALTY IS BEING					
		MANAGED. EITHER WE DON'T HAVE A COPY OF THE ROYALTY AGREEMENT OR THERE					
		NEVER WAS ONE. HEAD AGREEMENT REFERS TO THE ROYALTY PAID BUT NO DETAILS					
		AS TO ALLOWED DEDUCTIONS.					
M006302	A						
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:			Prod/Sales: PROD
		S/S OIL: Min:	Max:	Div:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
	Paid to: LESSOR (M)			Paid by: WI	(C)		
	ALBERTA DEPT.		100.00000000	SPYGLASS RES		60.00000000	
				BAYTEX ENERGY		25.00000000	
				ZARGON PARTN		15.00000000	

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M013187	B	Roy Percent:	UNKNOWN	Max:	Min Pay:				Prod/Sales:
		Deduction:							
		Gas Royalty:							
		S/S OIL: Min:							
		Other Percent:							
Paid to: LESSOR (M)			Paid by: WI (C)						
ALBERTA DEPT.		100.000000000	BAYTEX ENERGY		33.33300000				
			SPYGLASS RES		63.33400000				
			ZARGON PARTN		3.33300000				

M013192	PNG	CR	Eff: Oct 18, 1967	320.000	C007926 A No	WI	Area : RETLAW
Sub: A	WRI		Exp: Oct 17, 1977	320.000	BAYTEX ENERGY	25.00000000	TWP 11 RGE 19 W4M E 34
ACTIVE	11826 - DUP		Ext: 15	192.000	SPYGLASS RES	60.00000000	PNG TO BASE MANNVILLE
100.00000000	ZARGON O & G				ZARGON PARTN	15.00000000	EXCL. NG IN GASAL BLAIRMORE

Total Rental: 448.00				----- Related Contracts -----			
				C007926 A POOLFO Dec 15, 1975			
				C008055 A TRUST Dec 07, 1995 (I)			
				C008878 A PURCHASE Oct 16, 2006			

----- Well U.W.I. Status/Type -----				100/06-34-011-19-W4/00 ABANDONED/ASA			
				100/13-34-011-19-W4/00 FLOWING/GAS			
				100/14-34-011-19-W4/00 D&C/OTHER			
				100/11-34-011-19-W4/00 FLOWING/GAS			

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007926 A	LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
Roy Percent: 0.78125000							
Deduction: NO							
Gas: Royalty:							
S/S OIL: Min:							
Min Pay:							
Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name		Gross									
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held			
(cont'd)												
Other Percent:			Max:	Div:	Min:	Prod/Sales:						
Paid to: ROY TO (C)			Paid by: ROY BY (C)									
SPYGLASS RES			SPYGLASS RES			80.00000000						
ZARGON PARTN			ZARGON PARTN			20.00000000						
ROYALTY DEDUCTIONS -												
AGREEMENT DOES NOT ADDRESS HOW THE ROYALTY IS TO BE PAID OR WHAT ROYALTY												
DEDUCTIONS ARE ALLOWED.												

M013192	A Royalty / Encumbrances								
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Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000
Roy Percent:				
Deduction: UNKNOWN				
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Min Pay:				
Prod/Sales:				
Paid to: LESSOR (M)				
ALBERTA DEPT.				
100.00000000				
Paid by: WI (C)				
BAYTEX ENERGY				
SPYGLASS RES				
ZARGON PARTN				
25.00000000				
60.00000000				
15.00000000				

M005646	PNG	FH	Eff: Mar 01, 1999	161.750		WI	Area : TURIN
Sub: A	WI		Exp: Feb 28, 2002	161.750	SPYGLASS RES	100.00000000	TWP 11 RGE 19 W4M SE36
ACTIVE			Ext: HBP				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005646									
	Sub: A								
	GLEN ISLE, ET AL	Ext: HBP	161.750						ALL PNG
	ACTIVE								
	SPVGLASS RES			Total Rental:	160.00				
00.00000000	SPVGLASS RES								
		</							

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent: 18.00000000							
Deduction: UNKNOWN							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Min Pay:							
Prod/Sales: PROD							
Paid to: LESSOR (M)							
THIEL RES							
18.33300000							
GLENISLE-AN-HED							
23.33300000							
CALGARY PET CON							
10.00000000							
G E SHAW HOLDIN							
33.33400000							
HERRINGTON LR							
15.00000000							
SPECIAL NOTES PVE -							
DEPOSITORY DIFFERS FROM LESSOR.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005647	PNG FH	Eff: Mar 01, 1999	161.750			WI			Area : TURIN
Sub: A	WI	Exp: Feb 28, 2002	161.750			100.000000000			TWP 1 R 06E 19 W4M N36E
ACTIVE	GLEN ISLE, ET AL	Exp: HBP	161.750						ALL PNG
100.000000000	SPYGLASS RES			Total Rental: 160.00					
----- Related Contracts -----									
						P&S	Sep 16, 2003		
						C004745 A			
						P900530 A	Jun 29, 2010		
						SA2082	PROCESSIN	Jun 01, 1998	
----- Well U.W.I. Status/Type -----									

Royalty / Encumbrances						100-10-36-011-19-W4/00 FLOWING GAS
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		100-10-36-011-19-W4/00 SUSPENDED GAS
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	100/05-36-011-19-W4/00 SUSPENDED GAS
Roy Percent:	18.00000000					
UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD		
Other Percent:		Min:		Prod/Sales: PRICE		
Paid to: LESSOR (M)		Paid by: WI		(M)		
THIEL RES	18.33300000	SPYGLASS RES		100.00000000		
GLENISLE-ANIED	23.33300000					
CALGARY PET CON	10.00000000					
G E SHAW HOLDIN	33.33300000					
HERRINGTON LR	15.00000000					
SPECIAL NOTES PVE -						
DEPOSITORY DIFFERS FROM LESSOR.						

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.00000000	% of PROD	
M006468	B	Roy Percent: STANDARD					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales: PROD	
		S/S OIL: Min:	Max:	Div: Min:		Prod/Sales: PROD	
		Other Percent:					
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA DEPT.	100.00000000	CDN NAT RESOURC	100.00000000		

M006471	PNG	FH	Eff: Oct 01, 2003	647.000	C004814 A No	WI	Area : GRANUM
Sub: A	WI	Exp: Sep 30, 2004	647.000	SPYGLASS RES	25.00000000		TWP 11 RGE 25 W4M 19
ACTIVE	EXCONMOBIL	Ext: HBP	161.750	CNRL	75.00000000		PNG TO BASE BOW_ISLAND
100.00000000	CNRL						
Total Rental: 647.00							
----- Related Contracts -----							
		C002415 A	P&S	Mar 25, 2002 (I)			
		C003232 B	P&S	Nov 26, 1996 (I)			
		C004814 A	JOA	Oct 01, 2003			
		C004815 A	TRUST	Oct 01, 2003			
		F A6215 A	FACILITY A	Mar 31, 1993			
		P500530 A	P&S	Jun 29, 2010 (I)			
		SA2512	GAS HANDLE	Sep 01, 2006			
----- Well U.W.I. Status/Type -----							
		10011-19-011-25-W4/00 PUMPING/GAS					
		10007-19-011-25-W4/00 FLOWING/GAS					
----- Well U.W.I. Status/Type -----							
		10011-19-011-25-W4/00 PUMPING/GAS					
		10007-19-011-25-W4/00 FLOWING/GAS					

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M)		Paid by: WI (C)			
		EXCON ENERGY	100.00000000	SPYGLASS RES	25.00000000		
				CNRL	75.00000000		
ROYALTY DEDUCTIONS - Oct 05, 2004							
ROYALTY DETERMINATION POINT:							
FOR CRUDE OIL WELLHEAD							
FOR NG: PLANT OUTLET							
NO DEDUCTIONS TO BE TAKEN PRIOR TO ROYALTY DETERMINATION POINT.							

M006467	PNG	CR	Eff: Sep 07, 1991	640.000	C003100 A No	WI	RENTAL	Area : GRANUM
Sub: C	RI	Exp: Sep 06, 1996	640.000	CDN NAT RESOURC	100.00000000			TWP 11 RGE 25 W4M SEC 20
ACTIVE	0491090304	Ext: 15	0.000	SPYGLASS RES				PNG BELOW BASE BOW_ISLAND TO
100.00000000	CNRL							BASE TURNER VALLEY
Total Rental: 896.00								
----- Related Contracts -----								
		C002415 A	P&S	Mar 25, 2002 (I)				
		C003100 A	FARMOUT	Aug 30, 1994				
		P500530 A	P&S	Jun 29, 2010 (I)				
----- Well U.W.I. Status/Type -----								
		10004-20-011-25-W4/00 SUSPENDED/GAS						

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent: 17.50000000							
Deduction: UNKNOWN							
Gas: Royalty:		Min Pay:		Prod/Sales: PROD			
S/S OIL: Min:	Max:	Div: Min:		Prod/Sales: PROD			
Other Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Other Percent:	Max:	Div: Min:		Prod/Sales: PROD	
		Paid to: ROY TO (C)		Paid by: WI (C)			
		SPYGLASS RES	25.00000000	CDN NAT RESOURC	100.00000000		
		CNRL	75.00000000				
ROYALTY DEDUCTIONS -							
PETROLEUM ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE							
SALES ARE NOT MADE F.O.B. THE TANKS SERVING THE WELL AND PETROLEUM							
SUBSTANCES OTHER THAN PETROLEUM, THE ACTUAL COSTS OF TRANSPORTATION ,							
GATHERING AND PROCESSING, PROVIDED THE DEDUCTION FOR GATHERING AND							
PROCESSING COSTS SHALL BE CALCULATED IN THE MANNER AS WOULD BE PERMITTED							
BY THE CROWN IN ALBERTA AND FURTHER THAT THE TOTAL GATHERING, TRANSPORTATION							
AND PORCESSING COSTS SHALL NOT EXCEED FORTY PERCENT (40%) OF SALES VALUE.							

M006467	C						
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas: Royalty:		Min Pay:		Prod/Sales: PROD			
S/S OIL: Min:	Max:	Div: Min:		Prod/Sales: PROD			
Other Percent:							
Paid to: LESSOR (M)		Paid by: WI (C)					
ALBERTA DEPT.	100.00000000	CDN NAT RESOURC	100.00000000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006467	PNG	CR	Eff: Sep 07, 1991	640.000	C003099 A No	WI	Area : GRANUM
Sub: D	WI	Exp: Sep 06, 1996	640.000	SPYGLASS RES	25.00000000		TWP 11 RGE 25 W4M SEC 20
ACTIVE	0491090304	Ext: 15	160.000	CNRL	75.00000000		PNG TO BASE BOW_ISLAND
100.00000000	CNRL						
Count Acreage = No Total Rental: 0.00							
----- Related Contracts -----							
		C002415 A	P&S	Mar 25, 2002 (I)			
		C003099 A	JOA	Mar 31, 1993			
		P500530 A	P&S	Jun 29, 2010 (I)			
----- Well U.W.I. Status/Type -----							
		10004-20-011-25-W4/00 SUSPENDED/GAS					

M006467	PNG	CR	Eff: Sep 07, 1991	640.000	C003099 A No	WI	Area : GRANUM
Sub: B	WI	Exp: Sep 06, 1996	640.000	SPYGLASS RES	25.00000000		TWP 11 RGE 25 W4M SEC 20
ACTIVE	0491090304	Ext: 15	160.000	CNRL	75.00000000		PNG TO BASE BOW_ISLAND
100.00000000	CNRL						
Total Rental: 896.00							
----- Related Contracts -----							
		C002415 A	P&S	Mar 25, 2002 (I)			

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code										
File Status	Int Type / Lse No/Name		Gross													
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held									
(cont'd)																
M006470	B	Status	Acres	Net	Undev:	Acres	Net	C002415 A	P&S	Mar 25, 2002 (I)						
Sub: B																
Royalty / Encumbrances																
<Linked> Royalty Type C003220 A OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD																
Roy Percent: 3.00000000 Deduction: UNKNOWN																
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:																
Paid to: ROY TO (C) TRIKESH 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 25.00000000 75.00000000																
SPECIAL NOTES PVE - PURSUANT TO CLAUSE 2(a) OF THE ROYALTY AGREEMENT, ROYALTY IS 3% OF VALUE AT WELLHEAD.																
ROYALTY DEDUCTIONS - NO DEDUCTIONS PRIOR TO WELLHEAD.																
TAKE IN KIND PVE - ROYALTY OWNER HAS THE RIGHT TO TAKE IN KIND																
Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD																
Roy Percent: 16.66700000 Deduction: UNKNOWN																

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M006470	B	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:			Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
Paid to: LESSOR (M)				Paid by: WI (C)				
EXXONMOBIL CRC			100.00000000	SPYGLASS RES		25.00000000		
				CNRL		75.00000000		
UNDIVIDED MINERAL INTEREST - THIS IS LOR FOR M006470 "ACTUAL LEASE" FOR 50% MINERAL INTEREST LOR FOR BALANCE OF MINERAL INTEREST ON "DEEMED LEASE" (M009710)								
M009710	DEEMEDLSFH	Eff: Jan 21, 1977	320.000	C003221 A	Yes	WI	Area : GRANUM	
Sub: B	WI	Exp: Jan 20, 1987	320.000	SPYGLASS RES		25.00000000	TWP 11 RGE 26 W4M 25 (as to an	
ACTIVE	EXXONMOBIL	Ext: HBP	80.000	CNRL		75.00000000	undivided 50% mineral interest)	
	CNRL						PNG TO BASE BOW_ISLAND	
50.00000000	CNRL			Total Rental:	320.00			
Related Contracts -----								
Status		Acres	Net	Acres	Net	C002415 A P&S Mar 25, 2002		
DEVELOPED	Dev:	320.000	80.000	Undev:	0.000	0.000	C003220 A ROYALTY Feb 03, 1972	
							C003221 A JOA Jan 21, 1977	
							C003222 B P&S Nov 26, 1996	
							PS00530 A P&S Jun 29, 2010	
							SA2512 GAS HANDLE Sep 01, 2006	
Royalty / Encumbrances								
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. Status Type -----		
	C003220 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	100/11-25-01/26-W4/0 PUMPING/GAS		
	Roy Percent: 3.00000000					100/11-25-01/26-W4/0 PUMPING/GAS		
	Deduction: UNKNOWN							
	Gas: Royalty:		Min Pay:		Prod/Sales:			

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type	Lse No/Name	Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*		Lease Description / Rights Held

(cont'd)

Other Percent:

Max:

Div:

Min:

Prod/Sales:

Prod/Sales:

Paid to: ROY TO (C)

TRIKESH

100.00000000

Paid by: ROY BY (C)

SPYGLASS RES

25.00000000

75.00000000

CNRL

SPECIAL NOTES PVE -

PURSUANT TO CLAUSE 2(a) OF THE ROYALTY AGREEMENT, ROYALTY IS 3% OF VALUE AT WELLHEAD.

ROYALTY DEDUCTIONS -

NO DEDUCTIONS PRIOR TO WELLHEAD.

TAKE IN KIND PVE -

ROYALTY OWNER HAS THE RIGHT TO TAKE IN KIND

M009710

B

Royalty / Encumbrances

<Linked> Royalty Type

C003221 A LESSOR OVERRIDING ROYALTY

ALL PRODUCTS

N

N

100.00000000

% of PROD

Roy Percent:

17.50000000

Deduction:

UNKNOWN

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

PROD

PROD

Paid to: PAIDTO (R)

EXXON ENERGY

100.00000000

Paid by: WI (C)

SPYGLASS RES

25.00000000

75.00000000

CNRL

ROYALTY DEDUCTIONS -

ROYALTY CALCULATION POINT:

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009710	B	ON OIL LEASE TANKAGE ON NG. OUTLET OF PLANT PROCESSING OR CONDITIONING NO DEDUCTIONS. UNDIVIDED MINERAL INTEREST - THIS IS LOR FOR "DEEMED LEASE" FOR 50% MINERAL INTEREST (C003221 CLAUSE VII) (M009710). LOR FOR BALANCE OF MINERAL INTEREST ON "ACTUAL LEASE" (M006470)					
M006472	PNG	CR	Eff: Mar 15, 1979 Exp: Mar 14, 1984 Ext: 15	640.000 640.000 160.000	C004814 A No SPYGLASS RES CNRL	W1 25.00000000 75.00000000	Area : GRANUM TWP 11 RGE 26 W4M SEC 36 PNG TO BASE BOW_ISLAND
Sub: A	WI						
ACTIVE	0479030102						
	CNRL						
100.00000000	CNRL						
				Total Rental:	896.00		
Status		Acres	Net	Acres	Net	C002415 A P&S Mar 25, 2002	
DEVELOPED	Dev:	640.000	160.000	Undev:	0.000	C003232 B P&S Nov 26, 1996	
						C004814 A JOA Oct 01, 2003	
						FAC215 A FACILITY A Mar 31, 1993	
						PS00530 A P&S Jun 29, 2010	
						SAS212 GAS HANDLE Sep 01, 2006	
Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	
CROWN SLIDING SCALE ROYALTALL PRODUCTS			Y	N	100.00000000 % of PROD	100/02-36-011-26-W/400 PLUMPING GAS	
Roy Percent:						100/14-36-011-26-W/400 ABANDONED/UNK	
Deduction:		STANDARD					
Gas: Royalty:			Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:		Max:	Min:		Prod/Sales: PROD		
Other Percent:					Prod/Sales: PROD		

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006472	A	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000			Paid by: WI SPYGLASS RES CNRL	(C)	25.00000000 75.00000000	
M006482	PNG	CR	Eff: Aug 28, 1972 Sub: A RI Ext: Aug 27, 1982 29600 ACTIVE	160.000 160.000 0.000	C003264 A Unknown BELLATRIX EX	WI 100.00000000			Area : RONALANE TWP 12 RGE 9 W4M NE26 NG TO BASE SECOND_WHITE_SPECKS
100.00000000 CONOCO RESOURCE									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007833									
Sub: B	Status		Acres	Net		Acres	Net		
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	140.000		
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPNG Y N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000									
Paid by: WI SPYGLASS RES (C) 21.87500000									
HUSKY OIL OP 25.00000000									
TAGA NORTH 50.00000000									
WOLF COULEE 1.09250000									
IMAGINEA 2.03125000									
Total Rental: 0.00									
Related Contracts									
C003839 B FARMOUT Jun 03, 1968									
P500530 A P&S Jun 29, 2010 (I)									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007833									
Sub: C	Status		Acres	Net		Acres	Net		
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000		
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPNG Y N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000									
Paid by: WI SPYGLASS RES (C) 43.75000000									
WOLF COULEE 2.18750000									
IMAGINEA 4.06250000									
HUSKY OIL OP 50.00000000									
Total Rental: 2688.00									
Related Contracts									
M013097 PNG CR Eff: Sep 14, 1997 1,920.000									
Sub: A RI Exp: Sep 13, 2002 1,920.000 PENGROWTH EN 100.00000000									
ACTIVE 0497090728 Ext: 15 0.000									
100.00000000 PENGROWTH EN									
Status DEVELOPED Dev: Acres 1,920.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Area : GRAND FRKS TWP 12 RGE 11 W4M SEC 15, 21, 22									
PNG TO BASE SECOND_WHITE_SPECKS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M013097									
Sub: A									
C008875 A PURCHASE Aug 31, 2005									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007858 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD									
Roy Percent: Deduction: YES									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: PAIDTO (R) SPYGLASS RES 100.00000000									
Paid by: PAIDBY (R) PENGROWTH EN 100.00000000									
ROYALTY DEDUCTIONS - NOT MORE THAN 40%									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000									
Paid by: WI PENGROWTH EN (M) 100.00000000									
Status DEVELOPED Dev: Acres 640.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Area : GRAND FRKS TWP 12 RGE 12 W4M SEC 1									
PNG TO BASE SECOND_WHITE_SPECKS EXCL CBM									
Related Contracts									
C003323 A FARMIN Sep 23, 2002									
P500530 A P&S Jun 29, 2010 (I)									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006127									
Sub: A									
ACTIVE									
C003323 A No WI 100.00000000									
0401050012 TWIN BUTTE ENER									
100.00000000 TWIN BUTTE ENER									
Status DEVELOPED Dev: Acres 640.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Area : GRAND FRKS TWP 12 RGE 12 W4M SEC 1									
PNG TO BASE SECOND_WHITE_SPECKS EXCL CBM									
Related Contracts									
C003323 A FARMIN Sep 23, 2002									
P500530 A P&S Jun 29, 2010 (I)									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003323 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of									
Roy Percent: Deduction: YES									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) SPYGLASS RES 100.00000000									
Paid by: WI TWIN BUTTE ENER (C) 100.00000000									
ROYALTY DEDUCTIONS -									
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: YES									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) SPYGLASS RES 100.00000000									
Paid by: WI TWIN BUTTE ENER (C) 100.00000000									
Status DEVELOPED Dev: Acres 640.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Area : GRAND FRKS TWP 12 RGE 12 W4M SEC 1									
PNG TO BASE SECOND_WHITE_SPECKS EXCL CBM									
Related Contracts									
C003323 A FARMIN Sep 23, 2002									
P500530 A P&S Jun 29, 2010 (I)									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M012753									
Sub: A	Status		Acres	Net	Undev:	Acres	Net		
	UNDEVELOPED	Dev:	0.000	0.000		640.000	420.000	C009976 A	QUITCLAIM Nov 01, 2015 (l)
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.000000000 Paid by: WI (C) SPYGLASS RES 65.625000000 HUSKY OIL OP 15.625000000 KENTING LIM 18.750000000									
GENERAL REMARKS - ARC RESOURCES LTD. ASSIGNED ITS INTEREST TO TERRA ENERGY CORP. AND THEN TERRA ENERGY CORP. ASSIGNED ITS INTEREST TO PRIMWEST ENERGY INC., PRIMWEST ENERGY INC. THEN ASSIGNED ITS INTEREST TO AVENIR OPERATING CORP. HUSKY, ONE OF THE PARTIES TO THE AGREEMENT HAS NOT AND WILL NOT RECOGNISE ANY OF THESE ASSIGNMENTS; HUSKY MAINTAINS THAT KENTING LIMITED IN ALL CASES SHOULD HAVE BEEN LISTED AS A THIRD PARTY TO EACH NOTICE OF ASSIGNMENT. HOWEVER, UNDER EACH OF THESE ASSIGNMENTS, THE ASSIGNORS HAD LEARNED THAT KENTING LIMITED WAS STRUCK FROM THE CORPORATE REGISTER AND THE COMPANY NO LONGER EXISTED. AS SUCH, THE ASSIGNOR'S ATTEMPTED TO LOCATE THE SUCCESSOR OF KENTING AND ADD THIS PARTY TO THE NOA AS ONE OF THE NAMED THIRD PARTIES. IT WAS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M012753	A								
BELIEVED THAT PRECISION DRILLING WAS THE SUCCESSOR TO KENTING, HOWEVER PRECISION HAS INDICATED THAT IT DID NOT ACQUIRE KENTING'S INTEREST. ATTEMPTS HAVE BEEN MADE FOR HUSKY TO RECOGNISE THESE PAST ASSIGNMENTS BUT TO DATE HUSKY WILL NOT. ACCORDINGLY, A DELINQUENT PARTY NOTICE WAS ISSUED BY AVENIR TO KENTING ON JULY 17, 2007. (THIS WOULD MEAN AVENIR AS OPERATOR WOULD HAVE TO HOLD THE DELINQUENT PARTIES IN TRUST PURSUANT TO THE OPERATING AGREEMENT) NOTWITHSTANDING THE DELINQUENT PARTY NOTICE, HUSKY IS STILL NOT PREPARED TO ACCEPT AVENIR UNDER THE AGREEMENT. ACCORDINGLY THERE IS A BREAK IN THE CHAIN IN TITLE. BECAUSE OF THE UNKNOWN PARTNER, AVENIR WILL HAVE TO PAY THE UNKNOWN PARTIES SHARE OF THE CROWN ROYALTY AND USE PRODUCTION TO OFFSET THESE CHARGES. EXCESS REVENUE (FOR THE UNKNOWN PARTY), IF ANY SHALL BE HELD IN TRUST BY THE OPERATOR, WHICH IN THIS CASE IS AVENIR.									
M013100	PNG	CR	Eff: May 13, 1993	240.000		WI			
Sub: A	WI		Exp: May 12, 1998	240.000	SPYGLASS RES	100.000000000			Area : GRAND FRKS
ACTIVE	0483050029		Ext: 15	240.000					TWP 12 RGE 12 W4M LSDS 3, 6 SEC 3, SE 3
100.000000000	SPYGLASS RES								
					Total Rental:	336.00			PNG FROM BASE BOW_ISLAND TO BASE SAWTOOTH
Status DEVELOPED Dev: Acres 80.000 Net 80.000 Undev: Acres 160.000 Net 160.000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS N N % of PROD									
Well U.W.I. Status/Type 102/06-03-012-12-W4/00 ABANDONEDLINK 100/07-03-012-12-W4/00 ABANDONEDLINK 100/05-03-012-12-W4/00 ABANDONEDLINK									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M013100	A								
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.000000000 Paid by: WI (M) SPYGLASS RES 100.000000000									
M013101	PNG	CR	Eff: Mar 26, 1981	640.000		WI			Area : GRAND FRKS
Sub: A	WI		Exp: Mar 25, 1988	640.000	SPYGLASS RES	100.000000000			TWP 12 RGE 12 W4M SEC 9
ACTIVE	0481030103		Ext: 15	640.000					PNG TO BASE BOW_ISLAND
100.000000000	SPYGLASS RES				Total Rental:	896.00			
Status DEVELOPED Dev: Acres 640.000 Net 640.000 Undev: Acres 0.000 Net 0.000									
Related Contracts C008875 A PURCHASE Aug 31, 2005									
Well U.W.I. Status/Type 100/06-09-012-12-W4/00 SUSPENDED/GAS									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.000000000 Paid by: WI (M) SPYGLASS RES 100.000000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M013101	A								
M013102	PNG	CR	Eff: Oct 14, 2004	640.000	C008028 A Unknown	BPO			Area : GRAND FRKS
Sub: B	RI		Exp: Oct 13, 2009	640.000	CLEARVIEW	100.000000000			TWP 12 RGE 12 W4M SEC 10
ACTIVE	0404100022		Ext: 15	0.000					PNG FROM BASE
100.000000000	CLEARVIEW		Ext: Dec 31, 2999		Total Rental:	896.00			SECOND_WHITE_SPECKS TO BASE BOW_ISLAND
	SPYGLASS RES								
Status DEVELOPED Dev: Acres 640.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Related Contracts C008028 A FARMOUT Mar 27, 2008 C008875 A PURCHASE Aug 31, 2005									
Well U.W.I. Status/Type 103/15-10-012-12-W4/00 POTENTIALUNK									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C008028 A OVERRIDING ROYALTY ALL PRODUCTS Y Y % of PROD									
Roy Percent: Deduction: YES									
Gas: Royalty: 15.000000000 S/S OIL: Min: 5.000000000 Max: 15.000000000 Div: 23.8365									
Other Percent: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) SPYGLASS RES 100.000000000 Paid by: BPO (C) CLEARVIEW 100.000000000									
ROYALTY DEDUCTIONS - ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

MN13104	PNG	Eff:	Exp: 02, 1995	0.000	COD7979 A No	WI	Area: GRAND FRKS			
Sub: B	WING CR	Exp:	Sep 01, 2000	0.000	CLEARVIEW A	60.00000000	TWP 19E 12W WM NW15			
ACTIVE	045050637	Ext:	15	0.000	SPYGLASS RES	40.00000000	PNG FROM BASE			
	SPYGLASS RES						SECOND WHITE SPECKS TO BASE			
100.00000000	SPYGLASS RES			Total Rental:	0.00		SAWTOOTH			
							EXCL PNG IN ROW_ISLAND			
Status		Acres		Net		Acres	Net			
UNDEVELOPED	Dev:	0.000		0.000	Undev:	0.000	0.000			
Royalty / Encumbrances				Related Contracts						
				COD7979 A	SO	Mar 21, 2007				
				COD7979 F	SO	Mar 21, 2007				
				COD8875 A	PURCHASE	Aug 31, 2005				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
CROWN SLIDING SCALE ROYALTALL PRODUCTS		Y	N	100.00000000 % of Prod						
Roy Percent:										
Deduction:	STANDARD									

Status	Acres	Net	Acres	Net	C008875 A	PURCHASE	Aug 31, 2005
DEVELOPED	Dev: 0.000	0.000	Undev: 0.000	0.000			
----- Well U.W.1. Status Type -----							
100/11-15-012-12-W/03 SUSPENDED/GAS							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas Royalty:		Min Pay:			Prod/Sales:		
S/S OIL: Min:	Max:	Div:			Prod/Sales:		
Other Percent:		Min:			Prod/Sales:		
Paid to: LESSOR (M)							
ALBERTA DEPT.	100.00000000	Paid by: WI	SPYGLASS RES	(M)	100.00000000		

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M013112									
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net		Well U.W.I. Status/Type
	DEVELOPED		320.000	32.000	Undev:	0.000	0.000		100/03-26-012-12-W4/00 ABANDONED LINK
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) PAID BY: PAIDBY (R) 10.000000000									
ALBERTA DEPT. 100.000000000 SPYGLASS RES 65.000000000									
TQAQ NORTH LTD 25.000000000 SIGNALTA RESOUR 25.000000000									
Total Rental: 448.00									
Related Contracts									
C007860 A FARMOUT Jan 07, 1994 Area : GRAND FRKS									
C008875 A PURCHASE Aug 31, 2005 TWP 12 RGE 12 W4M S26									
PNG TO BASE BOW_ISLAND									
Status DEVELOPED Dev: Acres 320.000 Net 32.000 Undev: Acres 0.000 Net 0.000 Well U.W.I. Status/Type									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M013113									
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net		Well U.W.I. Status/Type
	DEVELOPED		40.000	40.000	Undev:	0.000	0.000		100/03-26-012-12-W4/00 ABANDONED LINK
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) PAID BY: WI (C) 10.000000000									
ALBERTA DEPT. 100.000000000 SPYGLASS RES 65.000000000									
TQAQ NORTH 25.000000000 SIGNALTA RESOUR 25.000000000									
Total Rental: 56.00									
Related Contracts									
C007860 A FARMOUT Jan 07, 1994 Area : RONALANE									
C008875 A PURCHASE Aug 31, 2005 TWP 012 RGE 12 W4M LSD 13 SEC									
PNG TO BASE BOW_ISLAND									
Status DEVELOPED Dev: Acres 40.000 Net 40.000 Undev: Acres 0.000 Net 0.000 Well U.W.I. Status/Type									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M011954									
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net		Well U.W.I. Status/Type
	UNDEVELOPED		0.000	0.000	Undev:	320.000	40.000		
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) PAID BY: PAIDBY (R) 100.000000000									
ALBERTA DEPT. 100.000000000 SPYGLASS RES 87.500000000									
COGI 100.000000000									
Total Rental: 448.00									
Related Contracts									
C007866 A POOLFO Feb 02, 2006 Area : GRAND FRKS									
TWP 12 RGE 13 W4M N1									
PNG TO BASE BOW_ISLAND									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 320.000 Net 40.000 Well U.W.I. Status/Type									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M013122									
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net		Well U.W.I. Status/Type
	UNDEVELOPED		0.000	0.000	Undev:	160.000	20.000		
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) PAID BY: PREPOOLLE(C) 100.000000000									
ALBERTA DEPT. 100.000000000 COGI 100.000000000									
Total Rental: 224.00									
Related Contracts									
C007866 A POOLFO Feb 02, 2006 Area : GRAND FRKS									
TWP 12 RGE 13 W4M SE1									
PNG TO BASE BOW_ISLAND									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 160.000 Net 20.000 Well U.W.I. Status/Type									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
M013120	PNG	CR	Eff: May 31, 1990	40.000	C007866 A No	POOLED	PREPOOLED	Area : GRAND FRKS	
Sub: A	WI		Exp: May 30, 1995	40.000	SPYGLASS RES	12.50000000		TWP 12 RGE 13 W4M LSD 3 SEC 1	
ACTIVE	0400050348		Ext: 15	5.000	COGI	87.50000000	100.00000000	PNG TO BASE BOW_ISLAND	
100.00000000	COGI								
Total Rental: 56.00									
----- Related Contracts -----									
C007866 A POOLFO Feb 02, 2006									
----- Well U.W.I. Status/Type -----									
102/00-01-012-13 W4/02 POTENTIAL/UNK									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: 100.00000000									
Deduction: STANDARD									
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Other Percent: Min: Min: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Paid by: PREPOOL(C) 100.00000000									
ALBERTA DEPT. COGI 100.00000000									
M012754	PNG	CR	Eff: Feb 09, 1984	0.000	C007866 A No	POOLED	PREPOOLED1	Area : GRAND FRKS	
Sub: B	WI		Exp: Feb 06, 1989	0.000	SPYGLASS RES	12.50000000	100.00000000	TWP 12 RGE 13 W4M LSD 4, 5 SEC 1	
ACTIVE	0404020011		Ext: 15	0.000	COGI	87.50000000		PNG TO BASE BOW_ISLAND	
100.00000000	SPYGLASS RES								
Total Rental: 0.00									
----- Related Contracts -----									
C007555 A ROYALTY Feb 27, 1998									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012754									
Sub: A	Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	C007866 A POOLFO Feb 02, 2006
				0.000	0.000		0.000	0.000	C008835 A PURCHASE Nov 01, 2004 (I)
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007555 A GROSS OVERRIDING ROYALTYPALL PRODUCTS N N 10.00000000 % of SALES									
Roy Percent: 2.00000000									
Deduction: STANDARD									
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Other Percent: Min: Min: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) Paid by: ROY BY (C) 100.00000000									
HARRIS, J SPYGLASS RES 100.00000000									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: 100.00000000									
Deduction: STANDARD									
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Other Percent: Min: Min: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Paid by: PREPOOL(C) 100.00000000									
ALBERTA DEPT. SPYGLASS RES 100.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
M012754	PNG	CR	Eff: Feb 09, 1984	80.000	SPYGLASS RES	100.00000000	WI	Area : GRAND FRKS	
Sub: B	WI		Exp: Feb 06, 1989	80.000	SPYGLASS RES	100.00000000		TWP 12 RGE 13 W4M LSD 4, 5 SEC 1	
ACTIVE	0404020011		Ext: 15	80.000	COGI			PNG FROM BASE BOW_ISLAND TO BASE SAWTOOTH	
100.00000000	SPYGLASS RES								
Total Rental: 112.00									
----- Related Contracts -----									
C007555 A ROYALTY Feb 27, 1998									
C008835 A PURCHASE Nov 01, 2004 (I)									
----- Well U.W.I. Status/Type -----									
100/04-01-012-13 W4/00 ABANDONED/OIL									
102/05-01-012-13 W4/00 PUMPING/OIL									
100/05-01-012-13 W4/00 SUSPENDED/OIL									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007555 A GROSS OVERRIDING ROYALTYPALL PRODUCTS N N 10.00000000 % of SALES									
Roy Percent: 2.00000000									
Deduction: STANDARD									
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Other Percent: Min: Min: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) Paid by: ROY BY (C) 100.00000000									
HARRIS, J SPYGLASS RES 100.00000000									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: 100.00000000									
Deduction: STANDARD									
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Other Percent: Min: Min: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Paid by: WI (M) 100.00000000									
ALBERTA DEPT. COGI 100.00000000									

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012754	B	ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000			
Total Rental: 56.00									
----- Related Contracts -----									
C007866 A POOLFO Feb 02, 2006									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007555 A GROSS OVERRIDING ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: 100.00000000									
Deduction: STANDARD									
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Other Percent: Min: Min: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Paid by: POOLED (C) 100.00000000									
ALBERTA DEPT. SPYGLASS RES 12.50000000									
COGI 87.50000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012755	PNG	CR	Eff: Feb 23, 1984	80.000		WI			Area : GRAND FRKS
Sub: A	WI		Exp: Feb 22, 1989	80.000	SPYGLASS RES	100.00000000			TWP 12 RGE 13 W4M LSD 1, 8 SEC 2
ACTIVE	0484020156		Ext: 15	80.000					PNG TO BASE SAWTOOTH
100.00000000	SPYGLASS RES				Total Rental: 112.00				
----- Related Contracts -----									
C007555 A ROYALTY Feb 27, 1989									
C008835 A PURCHASE Nov 01, 2004 (I)									
----- Well U.W.I. Status/Type -----									
100/09-02-012-13-W4/00 PUMPING/OIL									
100/01-02-012-13-W4/00 PUMPING/OIL									
103/01-02-012-13-W4/00 ABANDONED/UNK									
102/01-02-012-13-W4/00 ABANDONED/OIL									
----- Well U.W.I. Status/Type -----									
100/09-02-012-13-W4/00 ABANDONED/OIL									
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----- Well U.W.I. Status/Type -----									
100/09-02-012-13-W4/00 ABANDONED/OIL									
----- Well U.W.I. Status/Type -----									
100/09-02-012-13-W4/00 ABANDONED/OIL									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI COCI	WI (C)	100.00000000	
M012756 Sub: A ACTIVE	PNG WI 0489060192 SPYGLASS RES	CR WI 0489060192 SPYGLASS RES	Eff: Jun 15, 1989 Exp: Jun 14, 1994 Ext: 15	0.000 0.000 0.000	SPYGLASS RES CONOCO RESOURCE	WI 50.00000000 50.00000000	Area : GRAND FRKS TWP 12 RGE 13 W4M LSD 3 SEC 12 PNG TO TOP SAWTOOTH
100.00000000	SPYGLASS RES		Total Rental: 0.00				----- Related Contracts ----- C008835 A PURCHASE Nov 01, 2004 (I)
Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES CONOCO RESOURCE	WI (M) 50.00000000 50.00000000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M012756 Sub: B ACTIVE	PNG WI 0489060192 SPYGLASS RES	CR WI 0489060192 SPYGLASS RES	Eff: Jun 15, 1989 Exp: Jun 14, 1994 Ext: 15	40.000 40.000 40.000	SPYGLASS RES	WI 100.00000000	Area : GRAND FRKS TWP 12 RGE 13 W4M LSD 3 SEC 12 PNG IN SAWTOOTH
100.00000000	SPYGLASS RES		Total Rental: 56.00				----- Related Contracts ----- C008835 A PURCHASE Nov 01, 2004 (I)
Status DEVELOPED	Dev:	Acres 40.000	Net 40.000	Undev:	Acres 0.000	Net 0.000	----- Well U.W.I. Status/Type ----- 100/03-12-012-13-W4/00 PUMPING/OIL
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES	WI (M) 100.00000000				
M014093 Sub: A ACTIVE	PNG RI 0492080013 DWAIXFORD	CR RI 0492080013 DWAIXFORD	Eff: Aug 06, 1992 Exp: Aug 05, 1997 Ext: 15	80.000 80.000 0.000	C008481 A No 1582867	WI 100.00000000	Area : GRAND FRKS TWP 12 RGE 13 W4M LSDS 2, 7 SEC 14 PNG TO BASE SAWTOOTH
100.00000000	DWAIXFORD		Total Rental: 112.00				----- Related Contracts ----- C008481 A FARMOUT Jun 03, 1996 C008916 A CORP ACQ Nov 05, 2010 (I)
Status DEVELOPED	Dev:	Acres 80.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M014093 Sub: A							----- Well U.W.I. Status/Type ----- 100/02-14-012-13-W4/00 STANDING/UNKN
Royalty / Encumbrances							
<Linked> Royalty Type C008481 A CROSS OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Max: 12.500000000	Min Pay: Div: Min: 1/24	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales:				
Paid to: ROY TO (C) SPYGLASS RES 1582867	10.00000000 90.00000000	Paid by: WI 1582867	WI (C) 100.00000000				
ROYALTY DEDUCTIONS - ALTERNATE A: THE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR CALCULATION OF ROYALTIES IN THE EVENT THE LESSOR OF THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED GENERAL REMARKS - Jan 28, 2011 GAS - NOA binding date September 1, 2008 states D.W. Axford & Associates Ltd. does not assign any of their interest in the royalty. NOA binding date February 1, 2009 states D.W. Axford & Associates Ltd. assigns 60% (NET 27%) of its ROYALTY INTEREST, and DOES NOT assign any WORKING INTEREST. OIL - NOA binding dated September 1, 2008 states D.W. Axford & Associates Ltd. does not assign any of their interest in the royalty.							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M014093 Sub: A							----- Well U.W.I. Status/Type ----- 100/07-22-012-13-W4/00 ABANDONED/OIL
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI 1582867	WI (C) 100.00000000				
M005959 Sub: B ACTIVE	PNG WI 0484120011 ASCENSUN OIL	CR WI 0484120011 ASCENSUN OIL	Eff: Dec 13, 1984 Exp: Dec 12, 1989 Ext: 15	160.000 160.000 33.496	C002372 D No SPYGLASS RES CON NAT RESOURC FREEHOLD PART MULTIPLY ASCENSUN OIL	WI 20.93510000 14.78540000 2.89270000 0.43650000 60.95030000	Area : RONALANE TWP 12 RGE 13 W4M LSD 1,2,7,9 SEC 22 PNG TO BASE SAWTOOTH
100.00000000	SPYGLASS RES		Total Rental: 224.00				----- Related Contracts ----- C002372 D SO Jan 26, 1987 C002754 A P&S Mar 31, 1998 (I) P500530 A P&S Jun 29, 2010 (I)
Status DEVELOPED	Dev:	Acres 160.000	Net 33.496	Undev:	Acres 0.000	Net 0.000	----- Well U.W.I. Status/Type ----- 100/07-22-012-13-W4/00 ABANDONED/OIL
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction:	STANDARD						

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016
Page Number: 845
** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011984									
Sub: A	SPYGLASS RES								
100.00000000	CNRL								
			Total Rental:		224.00				
			102/16-36-012-13-W4 WELLBORES)						
			PNG TO BASE OF SAWTOOTH						
</									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*	Lease Description / Rights Held
Mineral Int								
(cont'd)								
<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007411 B GROSS OVERRIDING ROYALTY			ALL PRODUCTS	N	N	50.00000000 % of PROD		
Roy Percent: 2.00000000								
Deduction: UNKNOWN								
Gas: Royalty:			Max:	Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:				Min:		Prod/Sales:		
Other Percent:								
Paid to: ROY TO (C)			Paid by: ROY BY (C)					
MILES, K			100.00000000			CNRL 68.75000000		
						SPYGLASS RES 13.12500000		
						PENGROWTH EN 12.50000000		
						CDN NAT RESOURC 5.62500000		

GENERAL REMARKS - Feb 06, 2007

ANADARKO IS NOT RECOGNIZED UNDER THIS ROYALTY AGREEMENT FOR AN UNDIVIDED 25% HOWEVER, PARTIES (INCLUDING ANADARKO) HOLD ANADARKO'S 25% INTEREST IN TRUST VIA FO SEPT 16, 1985 (C00365) WHEREBY ANADARKO EARNED 50% OF 50% POOLED INTEREST IN THESE LANDS SUBJECT TO THE GOR TO KEITH MILES.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS	Y	N	100.00000000 % of PROD	
Roy Percent: 100.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)	Paid by: WI (C)			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*	Lease Description / Rights Held
Mineral Int								
(cont'd)								
M012496	B	ALBERTA DEPT.	100.00000000	SPYGLASS RES	CDN NAT RESOURC	6.56250000	87.18750000	
				PENGROWTH EN		6.25000000		
</								

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

GENERAL REMARKS - Feb 06, 2007
CNR IS NOT A PARTY TO THIS ROYALTY AGREEMENT, HOWEVER, PARTIES HOLD CNRS 50% INTEREST IN TRUST VIA FO SEPT 16, 1985 (C003365) WHEREBY CNR EARNED 50% OF 33.3334% INTEREST IN THESE LANDS SUBJECT TO THE GOR TO KEITH MILES.

	Paid to: LESSOR (M)			Alberta Dept.		100 000000000		Paid by: WI		(C)		4.37500000		SP/IGLASS RES		8.75000000		Area : GRAND FTKS	
							</												

aid to: ROY TO (C)	Paid by: ROY BY (C)
ILES, K 100.00000000	CNRL 37.50000000
	SPYGLASS RES 26.25000000
	PENGROWTH EN 25.00000000
	CDN NAT RESOURC 11.25000000

GENERAL REMARKS - Feb 06, 2007

SAMEDAN DID NOT FARM THIS INTEREST OUT AND THEREFORE THE ROYALTY IS PAID BY
 SAMEDAN'S SUCCESSORS AS PER JOA APRIL 19, 1985 (C00366)

[illegible]

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Min:			Prod/Sales:			
Paid to: ROY TO (C)			Paid by: ROY BY (C)						
MILES, K			CNRL			68.75000000			
			SPYGLASS RES			13.12500000			
			PENGROWTH EN			12.50000000			
			CDN NAT RESOURCE			5.62500000			
GENERAL REMARKS - Feb 06, 2007									
ANADARKO IS NOT RECOGNIZED UNDER THIS ROYALTY AGREEMENT FOR AN UNDIVIDED 50%, HOWEVER, PARTIES (INCLUDING ANADARKO) HOLD ANADARKO'S 50% INTEREST IN TRUST VIA FO SEPT 16, 1985 (C00365) WHEREBY ANADARKO EARNED 50% OF 33.3334% INTEREST IN THESE LANDS SUBJECT TO THE GOR TO KEITH MILES.									
M012498	C								
Royalty / Encumbrances									
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS				Y	N	100.00000000 % of PROD			
Roy Percent:									
Deduction:		STANDARD							
Gas: Royalty:				Min Pay:	Div:	Prod/Sales:			
S/S OIL: Min:		Max:		Min:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: LESSOR (M)		Alberta Dept.		Paid by: WI (C)					
		100.00000000		SPYGLASS RES		4.37500000			
				BONAVIDA CORP		16.66666000			
				CDN NAT RESOURC		58.12469000			
				PENGROWTH EN		4.16670000			
				ASCENSUN OIL		16.66665000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
M009245 PNG CR Eff: Sep 04, 2003 640.000 C006109 A Unknown WI Area : GRAND FRKS									
Sub: A RI Exp: Sep 03, 2008 640.000 RICHBAR RES 100.00000000 TWP 12 RGE 14 W4M 19									
ACTIVE 040309017 0.000 Total Rental: 896.00 PNG TO BASE ARCS									
100.00000000 NORTH HUNTER EN									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 0.000 C006109 A FARMOUT Aug 28, 2008									
P500530 A P&S Jun 29, 2010 (I)									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C006109 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: 6.50000000									
Deduction: YES									
Gas: Royalty: Min Pay: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Max: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: ROY TO (C) 100.00000000 Paid by: WI (C) 100.00000000									
SPYGLASS RES RICHBAR RES									
ROYALTY DEDUCTIONS - Aug 28, 2008									
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009245 A Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) Alberta Dept. 100.00000000									
Paid by: WI (C) 4.37500000									
SPYGLASS RES 16.66666000									
CDN NAT RESOURC 58.12469000									
PENGROWTH EN 4.16670000									
ASCENSUN OIL 16.66665000									
SPECIAL NOTES PVE - Nov 04, 2004									
50% CAP ON DEDUCTIONS									
M007470 PNG CR Eff: Apr 04, 1985 320.000 C003736 A No NCPOOL WI Area : GRAND FRKS									
Sub: A WRI Exp: Apr 03, 1990 320.000 SPYGLASS RES 50.00000000 11.66666000 TWP 12 RGE 14 W4M N32									
ACTIVE 0485340018 160.000 TADA NORTH 50.00000000 33.33330000 PNG TO BASE ARCS									
100.00000000 SPYGLASS RES Count Acreage = No BONA VISTA CORP 33.33330000 EXCL PNG IN NERKU									
ENERPLUS 33.33330000									
PENN WEST PETRO 13.33336000									
ORNYX OMS 3.33334000 C003735 A FARMOUT Sep 16, 1987									
MAHALO ENERGY 5.00001000 C003737 A ROYALTY Nov 01, 1986 (I)									
C007411 F ROYALTY Nov 01, 1986									
P500530 A P&S Jun 29, 2010 (I)									
C003736 A POOL&EQUAL Jun 25, 1999									
Status UNDEVELOPED Dev: Acres 320.000 Net 160.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
C003735 A OVERRIDING ROYALTY ALL PRODUCTS Y Y 100.00000000 % of									
Roy Percent: 6.50000000									
Deduction: YES									
Gas: Royalty: 15.00000000 Min Pay: \$5.30/MCM Prod/Sales: PROD									
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/23.8365 Prod/Sales: PROD									
Other Percent: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) 100.00000000 Paid by: BPO (C) 100.00000000									
SPYGLASS RES 8.75000000									
JOURNEY PRT 10.00000000									
ASCENSUN OIL 33.33330000									
FREEHOLD PART 33.33330000									
WILLISCHILD ENE 2.50000000									
PENGROWTH EN 8.33340000									
PRAIRIESKY 3.75000000									
ROYALTY DEDUCTIONS - GATHERING, TRANSPORTING, EXTRACTING, FRACTIONATING, DEHYDRATING AND PROCESSING									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007411 F GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 33.33340000 % of PROD									
Roy Percent: 2.00000000									
Deduction: UNKNOWN									
Gas: Royalty: Min Pay: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Max: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: PAIDTO (R) Paid by: PAIDBY (R)									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M007471 A
CALCULATION NOTES PVE -
ROYALTIES PAID ON PRE-POOLED INTERESTS. LEASE HAS BEEN SET UP TO COMPLETE THE PRODUCTION SPACING UNIT.

M005860	PNG	PH	Eff: Dec 01, 1988	120.000	C007105 A	Unknown	ROY BY	Area : ENCHANT
Sub: A	RI		Exp: Nov 30, 1990	120.000	JOURNEY PRT		35.00000000	TWP 12 RGE 15 W4M LSD 6,11,12
ACTIVE	AB46-27762		Ext: HBP	0.000	FOR SIS		35.00000000	OF 6
	JOURNEY PRT				CHINOOK EN INC		30.00000000	PNG TO BASE SAWTOOTH
100.00000000	CNRL							

Total Rental: 240.00

Status	Dev:	Acres	Net	Undev:	Acres	Net	
DEVELOPED		120.000	0.000		0.000	0.000	

Royalty / Encumbrances				----- Well U.W.I. -----			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Status/Type	
	C007105 A GROSS OVERRIDING ROYALTY	PNG	N	N	100.00000000 % of PROD	100/06-06-012-15-W4/00 PUMPING OIL	
	Roy Percent:					100/11-06-012-15-W4/00 PUMPING OIL	
	Deduction:	YES				100/12-06-012-15-W4/00 PUMPING OIL	
	Gas: Royalty:	15.00000000	Min Pay:	5.32	Prod/Sales: PROD		
	S/S OIL: Min:	5.00000000	Max:	15.00000000 Div: 23.8365	Prod/Sales: PROD		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: ROY TO (C)		Paid by: ROY BY (C)				
	SPYGLASS RES	5.50000000	JOURNEY PRT	35.00000000			
	PRAIRIESKY	44.50000000	FOR SIS	35.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005860 A CRESCENT POINT 50.00000000 CHINOOK EN INC 30.00000000
ROYALTY DEDUCTIONS -
CRUDE OIL AND CONDENSATE, THE OVERRIDING ROYALTY WILL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER THEREFROM AND TO TREAT THE CRUDE OIL IN ACCORDANCE WITH NORMAL OILFIELD PRACTICE SO THAT PIPELINE SPECIFICATIONS IN THAT REGARD ARE MET, TOGETHER WITH ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE FREE ON BOARD (F.O.B.)
NATURAL GAS AND OTHER PETROLEUM SUBSTANCES COLLECTED OR SEPERATED THEREFROM, THE ROYALTY SHALL BEAR SUCH SHARE OF THE GATHERING, PROCESSING AND COMPRESSION CHARGES AS WOULD BE ALLOWED BY THE ALBERTA CROWN, NOT TO EXCEED 50% OF THE GROSS PROCEEDS, SALES OR THE FAIR MARKET VALUE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: ROY BY (C)		
PRAIRIESKY	100.00000000	JOURNEY PRT	35.00000000	
		FOR SIS	35.00000000	
		CHINOOK EN INC	30.00000000	

M005855	PNG	PH	Eff: Dec 01, 1988	40.000	C007105 A	Unknown	ROY BY	Area : ENCHANT
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005855	RI		Exp: Nov 30, 1989	40.000	JOURNEY PRT		35.00000000	TWP 12 RGE 15 W4M LSD 15 OF 6
Sub: A	AB46-27761		Ext: HBP	0.000	FOR SIS		35.00000000	PNG TO BASE SAWTOOTH
ACTIVE	JOURNEY PRT				CHINOOK EN INC		30.00000000	
100.00000000	ANADAR CANADA							

Total Rental: 80.00

Status	Dev:	Acres	Net	Undev:	Acres	Net	
DEVELOPED		40.000	0.000		0.000	0.000	

Royalty / Encumbrances				----- Well U.W.I. -----			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Status/Type	
	C007105 A GROSS OVERRIDING ROYALTY	PNG	N	N	100.00000000 % of PROD	100/15-06-012-15-W4/00 PUMPING OIL	
	Roy Percent:					102/15-06-012-15-W4/00 PUMPING OIL	
	Deduction:	YES					
	Gas: Royalty:	15.00000000	Min Pay:	5.32	Prod/Sales: PROD		
	S/S OIL: Min:	5.00000000	Max:	15.00000000 Div: 23.8365	Prod/Sales: PROD		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: ROY TO (C)		Paid by: ROY BY (C)				
	SPYGLASS RES	5.50000000	JOURNEY PRT	35.00000000			
	PRAIRIESKY	44.50000000	FOR SIS	35.00000000			
	CRESCENT POINT	50.00000000	CHINOOK EN INC	30.00000000			

ROYALTY DEDUCTIONS -
CRUDE OIL AND CONDENSATE, THE OVERRIDING ROYALTY WILL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER THEREFROM AND TO TREAT THE CRUDE OIL IN ACCORDANCE WITH NORMAL OILFIELD PRACTICE SO THAT PIPELINE SPECIFICATIONS IN THAT REGARD ARE MET,

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005855 A
TOGETHER WITH ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE FREE ON BOARD (F.O.B.)
NATURAL GAS AND OTHER PETROLEUM SUBSTANCES COLLECTED OR SEPERATED THEREFROM, THE ROYALTY SHALL BEAR SUCH SHARE OF THE GATHERING, PROCESSING AND COMPRESSION CHARGES AS WOULD BE ALLOWED BY THE ALBERTA CROWN, NOT TO EXCEED 50% OF THE GROSS PROCEEDS, SALES OR THE FAIR MARKET VALUE

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: ROY BY (C)		
PRAIRIESKY	100.00000000	JOURNEY PRT	35.00000000	
		FOR SIS	35.00000000	
		CHINOOK EN INC	30.00000000	

M005859	PNG	PH	Eff: Dec 01, 1988	0.000	C007105 C	Unknown	ROY BY	Area : ENCHANT
Sub: A	RI		Exp: Nov 30, 1990	0.000	JOURNEY PRT		50.00000000	TWP 12 RGE 15 W4M LSD 2,6 SEC 7
ACTIVE	AB46-27763		Ext: HBP	0.000	TUSCANY ENERGY		50.00000000	PET TO BASE SECOND WHITE SPECKS
	JOURNEY PRT							
100.00000000	JOURNEY PRT							

Count Acreage = No Total Rental: 0.00

Status	Dev:	Acres	Net	Undev:	Acres	Net	
UNDEVELOPED		0.000	0.000		0.000	0.000	

----- Related Contracts -----
C002526 C ROYALTY Jan 28, 1991 (I)
C002754 A P&S Mar 31, 1998 (I)
C007105 C ROYALTY May 04, 2000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M005859
Sub: A
PS00530 A P&S Jun 29, 2010 (I)

Royalty / Encumbrances

Table with 5 columns: <Linked> Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

Table with 4 columns: Paid to, Royalty Type, Paid by, % of Prod/Sales

ROYALTY DEDUCTIONS -

CRUDE OIL AND CONDENSATE, THE OVERRIDING ROYALTY WILL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER THEREFROM AND TO TREAT THE CRUDE OIL IN ACCORDANCE WITH NORMAL OILFIELD PRACTICE SO THAT PIPELINE SPECIFICATIONS IN THAT REGARD ARE MET, TOGETHER WITH ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE FREE ON BOARD (F.O.B.)

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

Total Rental: 80.00

Table with 6 columns: Status, Acres, Net, Dev, Undev, Acres, Net

Royalty / Encumbrances

Table with 5 columns: <Linked> Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

----- Well U.W.I. Status/Type -----
100102-07-012-15-W4/00 SUSPENDED OIL

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 4 columns: Paid to, Royalty Type, Paid by, % of Prod/Sales

ROYALTY DEDUCTIONS -

CRUDE OIL AND CONDENSATE, THE OVERRIDING ROYALTY WILL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER THEREFROM AND TO TREAT THE CRUDE OIL IN ACCORDANCE WITH NORMAL OILFIELD PRACTICE SO THAT PIPELINE SPECIFICATIONS IN THAT REGARD ARE MET, TOGETHER WITH ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE FREE ON BOARD (F.O.B.)

M005859 B

Royalty / Encumbrances

Table with 5 columns: <Linked> Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

Count Acreage = No

Table with 6 columns: Status, Acres, Net, Dev, Undev, Acres, Net

Royalty / Encumbrances

Table with 5 columns: <Linked> Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

----- Well U.W.I. Status/Type -----
10207-07-012-15-W4/00 FLOWING GAS
10311-07-012-15-W4/00 FLOWING GAS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005859	D						
ROYALTY DEDUCTIONS -							
CRUDE OIL AND CONDENSATE, THE OVERRIDING ROYALTY WILL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER THEREFROM AND TO TREAT THE CRUDE OIL IN ACCORDANCE WITH NORMAL OILFIELD PRACTICE SO THAT PIPELINE SPECIFICATIONS IN THAT REGARD ARE MET, TOGETHER WITH ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE FREE ON BOARD (F.O.B.)							
NATURAL GAS AND OTHER PETROLEUM SUBSTANCES COLLECTED OR SEPERATED THEREFROM, THE ROYALTY SHALL BEAR SUCH SHARE OF THE GATHERING, PROCESSING AND COMPRESSION CHARGES AS WOULD BE ALLOWED BY THE ALBERTA CROWN, NOT TO EXCEED 50% OF THE GROSS PROCEEDS, SALES OR THE FAIR MARKET VALUE							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N		100.00000000 % of PROD			
Roy Percent:	17.50000000						
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: ROY BY (C)					
PRAIRIESKY	100.00000000	JOURNEY PRT		50.00000000			
		TUSCANY ENERGY		50.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005859							
Sub: E	JOURNEY PRT						
100.00000000	JOURNEY PRT						
Count Acreage =			No				
Total Rental:			0.00				
					</		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005859	E		NATURAL GAS AND OTHER PETROLEUM SUBSTANCES COLLECTED OR SEPERATED THEREFROM, THE ROYALTY SHALL BEAR SUCH SHARE OF THE GATHERING, PROCESSING AND COMPRESSION CHARGES AS WOULD BE ALLOWED BY THE ALBERTA CROWN, NOT TO EXCEED 50% OF THE GROSS PROCEEDS, SALES OR THE FAIR MARKET VALUE				
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS		N	N	100.00000000 % of PROD	
Roy Percent:		17.50000000					
Deduction:		UNKNOWN					
Gas: Royalty:		Max:		Min Pay:		Prod/Sales:	
S/S OIL: Min:				Div:		Prod/Sales:	
Other Percent:				Min:		Prod/Sales:	
Paid to: LESSOR (M)				Paid by: ROY BY (C)			
PRAIRIESKY		100.00000000		JOURNEY PRT	35.00000000		
				FORISIS	35.00000000		
				CHINOOK EN INC	30.00000000		
		Total Rental:		80.00			
M005859	PNG	FH	Eff: Dec 01, 1988	40.000	C007105 B	Unknown	ROY BY
Sub: C	RI		Exp: Nov 30, 1990	40.000	JOURNEY PRT		53.84600000
ACTIVE	AB46-27763		Ext: HBP	0.000	CHINOOK EN INC		46.15400000
JOURNEY PRT	JOURNEY PRT						
100.00000000							
				Total Rental:		80.00	
Status		Dev:		Acres	Net	Acres	Net
DEVELOPED				40.000	0.000	0.000	0.000
----- Related Contracts -----							
				C002526 B	ROYALTY		Jan 28, 1991 (I)
				C002754 A	P&S		Mar 31, 1998 (I)
				C007105 B	ROYALTY		May 04, 2000
				P500530 A	P&S		Jun 29, 2010 (I)
Royalty / Encumbrances							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007105 B	GROSS OVERRIDING ROYALTY	PNG	N	N	100.00000000 % of PROD		
Roy Percent:							
Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: ROY TO (C)							
Paid by: ROY BY (C)							
SPYGLASS RES	5.50000000	JOURNEY PRT		53.84600000			
PRAIRIESKY	44.50000000	CHINOOK EN INC		46.15400000			
CRESCENT POINT	50.00000000						
ROYALTY DEDUCTIONS -							
CRUDE OIL AND CONDENSATE, THE OVERRIDING ROYALTY WILL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER THEREFROM AND TO TREAT THE CRUDE OIL IN ACCORDANCE WITH NORMAL OILFIELD PRACTICE SO THAT PIPELINE SPECIFICATIONS IN THAT REGARD ARE MET, TOGETHER WITH ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE FREE ON BOARD (F.O.B.)							
NATURAL GAS AND OTHER PETROLEUM SUBSTANCES COLLECTED OR SEPERATED THEREFROM, THE ROYALTY SHALL BEAR SUCH SHARE OF THE GATHERING, PROCESSING AND COMPRESSION CHARGES AS WOULD BE ALLOWED BY THE ALBERTA CROWN, NOT TO EXCEED 50% OF THE GROSS PROCEEDS, SALES OR THE FAIR MARKET VALUE							
Well U.W.I. Status/Type							
100/06-07-012-15-W4/02 PUMPING OIL							
100/06-07-012-15-W4/00 POTENTIAL LINK							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N		100.00000000 % of PROD			
Roy Percent:	20.00000000						
Deduction:	UNKNOWN						

Report Date: Apr 27, 2016
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** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005859	C	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
		Paid to: LESSOR (M) PRAIRIESKY	(M) 100.00000000	Paid by: ROY BY (C) JOURNEY PRT CHINOOK EN INC	(C) 53.84600000 46.15400000		
M005859	PNG	FH	Eff: Dec 01, 1988	40.000	C007105 B Unknown	ROY BY	Area : ENCHANT
Sub: F	RI		Exp: Nov 30, 1990	40.000	JOURNEY PRT	53.84600000	TWP 12 RGE 15 W4M LSD 6 SEC 7
ACTIVE	AB46-27763	JOURNEY PRT	Ext: HEP	0.000	CHINOOK EN INC	46.15400000	NG FROM BASE
100.00000000			Count Acreage = No		Total Rental: 0.00		SECOND_WHITE_SPECKS TO BASE SAWTOOTH
----- Related Contracts -----							
	Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net
				0.000	0.000	40.000	0.000
----- Royalty / Encumbrances -----							
<Linked> Royalty Type							
C007105 B GROSS OVERRIDING ROYALTY							
Product Type Sliding Scale Convertible % of Prod/Sales							
PNG N N 100.00000000 % of PROD							
Roy Percent:							
Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: ROY TO (C)							
Paid by: ROY BY (C)							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005859	F	SPYGLASS RES PRAIRIESKY CRESCENT POINT	5.00000000 44.50000000 50.00000000	JOURNEY PRT CHINOOK EN INC		53.84600000 46.15400000	
ROYALTY DEDUCTIONS -							
CRUDE OIL AND CONDENSATE, THE OVERRIDING ROYALTY WILL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER THEREFROM AND TO TREAT THE CRUDE OIL IN ACCORDANCE WITH NORMAL OILFIELD PRACTICE SO THAT PIPELINE SPECIFICATIONS IN THAT REGARD ARE MET, TOGETHER WITH ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE FREE ON BOARD (F.O.B.)							
NATURAL GAS AND OTHER PETROLEUM SUBSTANCES COLLECTED OR SEPERATED THEREFROM, THE ROYALTY SHALL BEAR SUCH SHARE OF THE GATHERING, PROCESSING AND COMPRESSION CHARGES AS WOULD BE ALLOWED BY THE ALBERTA CROWN NOT TO EXCEED 50% OF THE GROSS PROCEEDS, SALES OR THE FAIR MARKET VALUE							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD							
Roy Percent: 17.50000000							
Deduction: UNKNOWN							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: LESSOR (M)							
PRAIRIESKY							
Paid by: ROY BY (C)							
JOURNEY PRT							
CHINOOK EN INC							
53.84600000							
46.15400000							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M001434	PNG	CR	Eff: Oct 02, 2003	160.000	C005349 A Unknown	WI	Area : ENCHANT
Sub: A	WI		Exp: Oct 01, 2008	160.000	SPYGLASS RES	100.00000000	TWP 12 RGE 15 W4M LSD
ACTIVE	0403100012	SPYGLASS RES	Ext: 15	160.000			10.14.15.16 SEC 21
100.00000000					Total Rental: 224.00		PNG TO TOP ARCS
----- Related Contracts -----							
	Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net
				0.000	0.000	160.000	160.000
----- Royalty / Encumbrances -----							
<Linked> Royalty Type							
C005349 A GROSS OVERRIDING ROYALTY							
Product Type Sliding Scale Convertible % of Prod/Sales							
ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: ROY TO (C)							
PRAIRIESKY							
Paid by: WI (C)							
SPYGLASS RES							
100.00000000							
ROYALTY DEDUCTIONS - Mar 14, 2006							
DEDUCTIONS PERMITTED: EQUIVALENT TO CROWN							
CALCULATION NOTES PVE - Mar 14, 2006							
ROYALTY PAYABLE ON PRODUCT ON MONTHLY PRODUCTION, EXCLUDING CRUDE OIL:							
< OR - TO 2280 mcf, ROYALTY IS 5%							
> 2280 mcf BUT < 4575 mcf, ROYALTY IS 10%							
> 4575 mcf, ROYALTY IS 15%							
----- Related Contracts -----							
	Status	DEVELOPED	Dev:	Acres	Net	Acres	Net
				640.000	640.000	0.000	0.000
----- Royalty / Encumbrances -----							
<Linked> Royalty Type							
C005349 B GROSS OVERRIDING ROYALTY							
Product Type Sliding Scale Convertible % of Prod/Sales							
ALL PRODUCTS Y N 70.00000000 % of PROD							
Roy Percent:							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI (C)							
SPYGLASS RES							
100.00000000							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE ROYALTALL PRODUCTS		Y		N	100.00000000 % of PROD
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI (C)							
SPYGLASS RES							
100.00000000							
----- Related Contracts -----							
	Status	DEVELOPED	Dev:	Acres	Net	Acres	Net
				640.000	640.000	0.000	0.000
----- Royalty / Encumbrances -----							
<Linked> Royalty Type							
C005349 B GROSS OVERRIDING ROYALTY							
Product Type Sliding Scale Convertible % of Prod/Sales							
ALL PRODUCTS Y N 70.00000000 % of PROD							
Roy Percent:							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI (C)							
SPYGLASS RES							
100.00000000							

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M005484	PNG	CR	Eff: Jul 25, 1991	640.000	C005260 A No	WI	Area : ENCHANT
Sub: B	WI		Exp: Jul 24, 1996	192.000	SPYGLASS RES	30.000000000	TWP 12 RGE 15 W4M 22
ACTIVE	0491070275		Ext: 15	640.000	C00 NAT RESOURC	70.000000000	PNG IN ARCS

File Number	Les Type	Lessors Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Les No/Name		Gross	Net	Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
M005484							
Sub: B	CNFL						
100.00000000							
			Total Rental:	896.00			
			----- Related Contracts -----				
Status		Acres	Net	Acres	Net	C002754 A	P&S Mar 31, 1996 (I)
DEVELOPED	Dev:	640.000	192.000	Undev:	0.000	C002680 A	JCA Dec 13, 2004
						PS00530 A	P&S Jun 29, 2010 (I)
			----- Well U.W.I. Status/Type -----				
			1001-22-012-15-W400 SUSPENDED OIL				
			10019-22-012-15-W400 PUMPING OIL				
			10019-22-012-15-W400 SUSPENDED OIL				
			10011-22-012-15-W400 PUMPING OIL				
			10006-02-012-15-W400 SUSPENDED OIL				
			10007-22-012-15-W400 CANCELLED CAN				
----- Royalty / Encumbrances -----							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of PROD		
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:			Min Pay:			Prod Sales:	PROD
S-S OIL: Min:	Max:		Div:			Prod Sales:	PROD
Other Percent:			Min:			Prod Sales:	PROD
Paid to: LESSOR (M)			Paid by: WI		(C)		
ALBERTA DEPT.			SPYGLASS RES		30.00000000		
			CDN NAT RESOURC		70.00000000		
M001435	PNG	CR	Eff: Oct 02, 2003	560.000	C005349 G Unknown	WI	Area - ENCHANT
Sub: WI			Exp: Oct 01, 2008	560.000	SPYGLASS RES	100.00000000	TWP 12 RGE 15 W4M N27, SE 27,
ACTIVE	0403100013		Ext: 15	560.000			LSG 3.6, SEC 27
	SPYGLASS RES				Total Rental:	784.00	PND TO BASE MANNVILLE
100.00000000	CNFL						
----- Related Contracts -----							
Status	Acres	Net	Acres	Net	C005349 G	FARMIN	Mar 14, 2006

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
Mineral Int	Int Type / Lse No-Name Operator / Payor		Gross Net	DoI Partner(s)	*	*				Lease Description / Rights Held
(cont'd)										
M001435										
Sub:	B	DEVELOPED	Dev:	560.000	560.000	Undev:	0.000	0.000		PS00530 A P&S Jun 29, 2010
							Royalty / Encumbrances			
									----- Well U.W.I. Status-Type -----	
<-Link-->	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					102/10-27-012-15-W4/00 ABANDONED/A
C005349 G.GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 %	PROD					100/13-27-012-15-W4/00 ABANDONED/A
	Roy Percent:									100/13-27-012-15-W4/03 DAC/OTHER
Deduction:	YES									102/10-27-012-15-W4/03 FLOWING/GAS
Gas Royalty:		Min Pay:	SEE REMARKS	Prod/Sales:	PROD					100/13-27-012-15-W4/02 SUSPENDED/GAS
S/S Oil: Min:	5.00000000	Max:	15.00000000	Div:	23.895	Prod/Sales:	PROD			
Other Percent:		Min:				Prod/Sales:	PROD			
Paid to:	ROY TO (C)			Paid by:	WI (C)					
PAIRIESKEY		100.00000000		SPYGLASS RES		100.00000000				
ROYALTY DEDUCTIONS - Mar 14, 2006										
DEDUCTIONS PERMITTED: EQUIVALENT TO CROWN										
CALCULATION NOTES PVE - Mar 14, 2006										
ROYALTY PAYABLE ON PRODUCT ON MONTHLY PRODUCTION, EXCLUDING CRUDE OIL:										
< OR - TO 2200 mcf, ROYALTY IS 5%										
> 2200 mcf BUT < 4575 mcf, ROYALTY IS 10%										
> 4575 mcf, ROYALTY IS 15%										
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 %	PROD					
	Roy Percent:									
Deduction:	STANDARD									
Gas Royalty:		Min Pay:		Prod/Sales:	PROD					
S/S Oil: Min:		Max:		Div:		Prod/Sales:	PROD			

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005830	Sub: A	SPYGLASS RES		Total Rental:	448.00		EXCL PNG IN MLK_RIVER
100.00000000		CDN NAT RESOURC					EXCL PNG IN BOW_ISLAND
Status			Acres	Net		Acres	Net
DEVELOPED			Dev:	320.000	320.000	Undev:	0.000
							0.000
----- Related Contracts -----							
			C002517 A	POOLFO	May 11, 1998		
			PS00530 A	P&S	Jun 29, 2010 (I)		

Royalty / Encumbrances

Linked- C002517 A GROSS OVERRIDING ROYALTY	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		PNG	N	Y	87.50000000 % of PROD
Roy Percent:					
Deduction: UNKNOWN					
Gas: Royalty:		15.00000000	Min Pay:	5.3200	Prod/Sales: PROD
S/S OIL: Min:		5.00000000	Max:	15.00000000	Div: 23.83650
Other Percent:				Min:	Prod/Sales: PROD
Paid to: ROY TO (C)					
PRAIRIESKY		100.00000000	Paid by: BPO (C)		
			SPYGLASS RES		100.00000000
ROYALTY IS CONVERTIBLE - CONVERTIBLE AT PAYOUT TO A 35% WI					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD	
Roy Percent:					
Deduction: UNKNOWN					
Gas: Royalty:			Min Pay:	Prod/Sales: PROD	
S/S OIL: Min:		Max:	Div:	Prod/Sales: PROD	
			Min:	Prod/Sales: PROD	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Paid to: LESSOR (M)		Paid by: BPO (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000		

M005858	PNG	CR	Eff: Nov 30, 1989	240.000	C002517 A No	BPO	Area : ENCHANT
Sub: A	WI		Exp: Nov 29, 1994	240.000	SPYGLASS RES	100.00000000	TWP 012 RGE 15 W4M LSD 4.5 SEC
ACTIVE	0408110239		Ext: 15	240.000			32 NW 32
	SPYGLASS RES				Total Rental:	336.00	PNG TO BASE MANNVILLE
100.00000000	CDN NAT RESOURC						EXCL PNG IN MLK_RIVER
							EXCL PNG IN BOW_ISLAND

Status	Acres	Net	Acres	Net
DEVELOPED	Dev:	240.000	240.000	Undev:
			0.000	0.000

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	10/30/32-012-15-W400 STANDING OTHER
C002517 A GROSS OVERRIDING ROYALTY	PNG	N	Y	87.50000000	% of PROD
Roy Percent:					
Deduction:	UNKNOWN				
Gas: Royalty:	15.00000000	Min Pay:	5.3200		Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	23.83650
Other Percent:					Prod/Sales: PROD
					Prod/Sales: PROD
Paid to: ROY TO (C)		Paid by: BPO (C)			
PRAIRIESKY	100.00000000	SPYGLASS RES		100.00000000	
ROYALTY IS CONVERTIBLE -					
CONVERTIBLE AT PAYOUT TO A 35% WI					

----- Well U.W.I. Status/Type -----
103/05-32-012-15-W4/00 STANDING OTH

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005858	A						
Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Y	N	100.00000000 % of PROD		
Roy Percent:							
Deduction:		UNKNOWN					
Gas: Royalty:			Min Pay:		Prod/Sales: PROD		
S/S OIL: Min:			Max:		Div: Min:		
Other Percent:					Prod/Sales: PROD		
Paid to: LESSOR (M)							
ALBERTA DEPT.		100.00000000					
Paid by: BPO (C)							
SPYGLASS RES					100.00000000		

M008883	PNG	CR	Eff: Nov 16, 2006	610.000	C005773 A Not Applicable	WI	Area : ENCHANT
Sub: A	WI		Exp: Nov 15, 2011	610.000	SPYGLASS RES	100.00000000	TWP 12 RGE 16 W4M N2, SE2, PTN
ACTIVE	0408110239		Ext: 15	610.000			SW2
	SPYGLASS RES				Total Rental:	854.00	(PTN LYING TO THE NE OF THE
100.00000000	SPYGLASS RES						RIGHT BANK OF THE BELLY RIVER)
							PNG TO BASE SECOND_WHITE_SPECKS
----- Related Contracts -----							
			C005773 A	POOLFO	Jan 10, 2007		
			PS00530 A	P&S	Jun 29, 2010 (I)		

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C005773 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	% of

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M008883	A						100/05-02-012-16-W4/03 STANDING OTH
Roy Percent:							
Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15							
Max: 15.00000000							
Min: 23.8365							
Prod/Sales: PROD							
Prod/Sales: PROD							
Prod/Sales: PROD							
Paid to: ROY TO (C)							
PRAIRIESKY							
Paid by: WI (C)							
SPYGLASS RES							
100.00000000							
ROYALTY DEDUCTIONS - Jan 09, 2008							
DEDUCTIONS EQUIVALENT TO CROWN ARE PERMITTED							

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales: PROD
S/S OIL: Min:		Max:		Div: Min:
Other Percent:				Prod/Sales: PROD
Paid to: LESSOR (M)				
ALBERTA DEPT.		100.00000000		
Paid by: WI (C)				
SPYGLASS RES				100.00000000

M008887	PNG	FH	Eff: Oct 11, 1963	30.000	C005773 A Not Applicable	WI	Area : ENCHANT
Sub: A	WI		Exp: Oct 10, 2013	30.000	SPYGLASS RES	100.00000000	TWP 12 RGE 16 W4M PTN SW2
ACTIVE	DIRECT / HUSKY		Ext: HBP	30.000			PNG TO BASE SECOND_WHITE_SPECKS

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M009641	B						----- Well U.W.I. Status/Type ----- 10015-09-012-16-W4/00 FLOWING/GAS
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
M009641	PNG	CR	Eff: Sep 14, 1980	40.000	C005326 A	Unknown	WI
Sub: H	RI		Exp: Sep 13, 1985	40.000	SPRY2		100.00000000
ACTIVE	0480090211		Ext: 15	0.000			
Total Rental: 56.00							
Area: ENCHANT TWP 12 RGE 16 W4M LSD 16 OF 9							
PNG FROM BASE SECOND WHITE SPECKS TO BASE SAWTOOTH							
----- Related Contracts -----							
C004839 U FARMOUT Jun 01, 2004 (I)							
C005326 A FARMOUT Jan 09, 2006							
P900530 A P&S Jun 29, 2010 (I)							
Status DEVELOPED Dev: Acres 40.000 Net 0.000 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C005326 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N % of							
Roy Percent: Deduction: YES							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M009641	H	Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.	Max: 15.00000000 Div: 23.865 Min:				Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 SPRY2 100.00000000							
ROYALTY DEDUCTIONS - Nov 22, 2007							
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales:							
Other Percent: Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPRY2 100.00000000							
M009057	PNG	CR	Eff: Sep 09, 1999	280.000		WI	Area : ENCHANT
Sub: B	WI		Exp: Sep 08, 2004	280.000	SPYGLASS RES		TWP 12 RGE 16 W4M SE10, LSD

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M009057	B						
ACTIVE	0499090005	Ext: 15	280.000				9.10,12 SEC 10
Total Rental: 392.00							
100.00000000 SPYGLASS RES							
----- Related Contracts -----							
C004846 A POOL Oct 07, 1999 (I)							
C004851 A P&S Nov 04, 2002 (I)							
P900530 A P&S Jun 29, 2010 (I)							
SA2312 PROCESSIN Jan 01, 1999 (I)							
Status DEVELOPED Dev: Acres 280.000 Net 280.000 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales:							
Other Percent: Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
M009057	PNG	CR	Eff: Sep 09, 1999	280.000	C006019 B	Bypass	BENEFICRY
Sub: C	TRUSTEE		Exp: Sep 08, 2004	280.000	SPRY2		100.00000000
ACTIVE	0499090005	Ext: 15	0.000				
Total Rental: 0.00							
100.00000000 SPYGLASS RES							
Count Acreage = No							
Status DEVELOPED Dev: Acres 280.000 Net 280.000 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
----- Related Contracts -----							
C004851 A P&S Nov 04, 2002 (I)							
C005329 A FARMOUT Jan 09, 2006 (I)							
P900530 A P&S Jun 29, 2010 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M009057	C	DEVELOPED Dev: 280.000 0.000 Undev: 0.000 0.000					
----- Related Contracts -----							
C004848 A POOL Jul 01, 2001 (I)							
C004851 A P&S Nov 04, 2002 (I)							
C006019 B TRUST Jun 29, 2007							
P900530 A P&S Jun 29, 2010 (I)							
SA2312 PROCESSIN Jan 01, 1999 (I)							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales:							
Other Percent: Paid to: LESSOR (M) Paid by: BENEFICR(C)							
ALBERTA DEPT. 100.00000000 SPRY2 100.00000000							
M009057	PNG	CR	Eff: Sep 09, 1999	280.000		WI	Area : ENCHANT
Sub: D	WI		Exp: Sep 08, 2004	280.000	SPYGLASS RES		TWP 12 RGE 16 W4M SE10, LSD
ACTIVE	0499090005	Ext: 15	280.000				9.10,12 OF 10
Total Rental: 0.00							
100.00000000 SPYGLASS RES							
Count Acreage = No							
Status DEVELOPED Dev: Acres 280.000 Net 280.000 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
----- Related Contracts -----							
C004851 A P&S Nov 04, 2002 (I)							
C005329 A FARMOUT Jan 09, 2006 (I)							
P900530 A P&S Jun 29, 2010 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held	
(cont'd)										
M009057	D	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. Status/Type -----		
		CROWN SLIDING SCALE ROYALTYPALL PRODUCTS		Y	N	100.000000000 % of PROD	100/06-10-012-16-W4/03 SUSPENDED/GAS			
		Roy Percent: UNKNOWN								
		Deduction:		Max:	Min Pay:	Div:	Prod/Sales:			
		Gas: Royalty:			Min:		Prod/Sales:			
		S/S OIL: Min:								
		Other Percent:								
		Paid to: LESSOR (M)			Paid by: WI		(M)			
		ALBERTA DEPT.		100.000000000	SPYGLASS RES		100.000000000			
M009057	PNG	CR	Eff: Sep 09, 1999	280.000		WI	Area : ENCHANT			
Sub: E	WI		Exp: Sep 08, 2004	280.000	SPYGLASS RES	100.000000000	TWP 12 RGE 16 W4M SE10, LSD			
ACTIVE	049909005		Ext: 15	280.000			9.10,12 OF 10			
100.000000000	SPYGLASS RES				Total Rental:	0.00	(PROD FROM 100/05-10-012-16 W4/02 AND 100/06-10-012-16W4/02 WELLS)			
	SPYGLASS RES		Count Aggregate = No							
	Status		Acres	Net	Acres	Net				
	DEVELOPED	Dev:	280.000	280.000	Undev:	0.000	0.000	----- Related Contracts -----		
								P500530 A	P&S Jun 29, 2010 (I)	
----- Well U.W.I. Status/Type -----										
								100/06-10-012-16-W4/02	ABANDONED/GAS	
								100/05-10-012-16-W4/02	SUSPENDED/GAS	
Royalty / Encumbrances										

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009057	E	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000			Paid by: WI SPYGLASS RES (M)	100.00000000		
----- Well U.W.I. Status/Type -----									
100/06-10-012-16-W4/03 SUSPENDED/GAS									
Count Acreage = No									
Status DEVELOPED Dev: Acres 160.000 Net 160.000 Undev: 0.000 Acres 0.000 Net 0.000									
Area : ENCHANT TWP 12 RGE 16 W4M SW10 PNG IN SAWTOOTH (EXCL PROD FROM 100/05-10-012-16 W4/00 & /02 AND 100/06-10-012-16 W4/00 & /02 WELLS)									
----- Related Contracts -----									
C002709 A P&S Apr 15, 1987 (I)									
C004850 A ROYALTY Nov 04, 2002									
C004851 A P&S Nov 04, 2002 (I)									
F46150 A FACILITY A Jul 01, 2002									
P500530 A P&S Jun 29, 2010 (I)									
SA2212 PROCESSIN Apr 01, 2004 (I)									
----- Well U.W.I. Status/Type -----									
100/04-10-012-16-W4/00 ABANDONED OIL									
Royalty / Encumbrances									
C004850 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of SALES									
Roy Percent: 4.40000000 Deduction: YES									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) FREEHOLD PART 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000									
ROYALTY DEDUCTIONS - IF NOT TAKEN IN KIND, THE ROYALTY SHALL BE PAID ON THE SALE PROCEEDS OF THE PETROLEUM SUBSTANCES WITHOUT ANY DEDUCTIONS WHATSOEVER OTHER THAN TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR TRANSPORTING THE									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009656	A	PETROLEUM SUBSTANCES FROM THE POINT OF MEASUREMENT TO THE POINT OF SALE. SUCH TRANSPORTATION COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.							
TAKE IN KIND PVE -									
GRANTEE MAY TAKE ITS PRODUCTION IN KIND UPON THE FOLLOWING NOTICE PERIOD:									
CRUDE OIL - 45 DAYS NOTICE TO GRANTOR									
ALL OTHER PETROLEUM SUBSTANCES: SIX MONTHS NOTICE TO GRANTOR									
NOTICE PROVISIONS -									
SURRENDER: 30 DAYS									
SURRENDER SUBJECT TO FORFEITURE - 60 DAYS									
</									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009656									
Sub: B	DEVELOPED	Dev:	160.000	160.000	Undev:	0.000	0.000		F46150 A FACILITY A Jul 01, 2002 PS00530 A P&S Jun 29, 2007 SA2212 PROCESSING Apr 01, 2004 SA2312 PROCESSING Jan 01, 1999
Royalty / Encumbrances									
Royalty Type			Product Type		Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I. Status Type	
CROWN SLIDING SCALE ROYALTY			CROWN		Y	N	100.000000000 %	100/15-10-012-16-W/4/02 FLOWING GAS	
Roy Percent:									
Deduction: UNKNOWN									
Gas: Royalty:									
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:									
Other Percent: Min: Min: Prod/Sales:									
Paid to: LESSOR (M) Paid by: WI (M)									
ALBERTA DEPT. 100.000000000 SPGLASS RES 100.000000000									
M009656									
Sub: C	PNG CR	Eff: Jan 17, 1980	160.000	C006019 B	Bypass	BENEFICIARY			Area : ENCHANT
ACTIVE	TRUSTEE	Exp: Jan 16, 1985	160.000	SPRY2		100.000000000			TWP 12 RGE 16 W4M SW10
	0486010007	Exp: 15	0.000						PNG IN BOW_ISLAND
	SPYGLASS RES			Total Rental:	0.00				(EXCL PROD FROM
100.000000000	SPYGLASS RES	Count Acreage = No							100/05-10-12-16 W4/00 & /02
									& 100/06-10-012-16W4/02 WELLS)
Status Dev: Acres Net Acres Net									
160.000 0.000 Undev: 0.000 0.000									
Related Contracts									
C002709 A P&S Apr 15, 1987 (I)									
C004851 A P&S Nov 04, 2002 (I)									
C006019 B TRUST Jun 29, 2007									
F46150 A FACILITY A Jul 01, 2002									
F46244 FACILITY A Jun 01, 2004									
Royalty / Encumbrances									
Royalty Type			Product Type		Sliding Scale	Convertible	% of Prod/Sales		

[illegible]

DEVELOPED	Dev:	160.000	160.000	Undev:	0.000	0.000	----- Related Contracts -----	
							PS00530 A	P&S
								Jun 29, 2010
----- Royalty / Encumbrances -----							----- Well U.W.I. -----	----- Status Type -----
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.000000000	% of PROD		100/06-10-012-16-W/400	ABANDONED/OIL
Roy Percent:							100/06-10-012-16-W/400	SUSPENDED/GAS
Deduction:	UNKNOWN						100/05-10-012-16-W/400	SUSPENDED/OIL
Gas Royalty:							100/05-10-012-16-W/400	SUSPENDED/OIL
S/S/Oil: Min:	Max:	Min Pay:	Div:	Prod Sales:			100/05-10-012-16-W/400	SUSPENDED/GAS
Other Percent:		Min:		Prod Sales:				
Paid to: LESSOR (M)			Paid by: WI	(M)				
ALBERTA DEPT.		100.000000000	SPYGLASS RES		100.000000000			
M009030	PNG	CR	Eff: Sep 06, 1990	40.000		WI	Area : ENCHAN'T	
Sub: A	WI		Exp: Sep 05, 1995	0.000	SPYGLASS RES	100.000000000	TWP 12 RGE 16 W4M L5D 11 OF 10	

C004850 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 %	% OF SALES	F6150 A FACILITY A	Jul 01, 2002
Roy Percent:	4.00000000					P90500A P&S	Jun 29, 2010
Deduction:	YES					SAC382 CONFERENT	Mar 01, 2006
Gas: Royalty:						SAC383 GAS HANDLE	Mar 01, 2006
S/S Oil: Min:		Max:	Min Pay:	\$1.25/MCF	Prod/Sales:	SALES	
Other Percent:			Div:		Prod/Sales:		
			Min:		Prod/Sales:		
Paid to:	ROY TO (C)		Paid by:	ROY BY (C)		----- Well U.W.V.	Status Type -----
FREEHOLD PART	100.00000000		SPYGlass RES	100.00000000		102/11-10-012-16-W/40 DDA/DIA	
						100/11-10-012-16-W/40 SUSPENDED/OIL	
ROYALTY DEDUCTIONS -							
IF NOT TAKEN IN KIND, THE ROYALTY SHALL BE PAID ON THE SALE PROCEEDS OF THE PETROLEUM SUBSTANCES WITHOUT ANY DEDUCTIONS WHATSOEVER OTHER THAN THE TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR TRANSPORTING THE PETROLEUM SUBSTANCES FROM THE POINT OF MEASUREMENT TO THE POINT OF SALE. SUCH TRANSPORTATION COSTS MAY ONLY BE DEDEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.							
TAKE IN KIND PAYE -							
GRANTEES MAY TAKE ITS PRODUCTION IN KIND UPON THE FOLLOWING NOTICE PERIOD: CRUDE OIL - 45 DAYS NOTICE TO GRANTOR							

Other Percent:				Min:		Prod/Sales:	
Paid to:		PAID TO	(R)	Paid by:		WI	(M)
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.00000000	
M009030	PNG	CR	Eff:	Sep 06, 1990	40.000		WI
Sub: B	WI		Exp:	Sep 05, 1995	40.000	SPYGLASS RES	100.00000000
ACTIVE	0400090015		Est:	15			
				Total Rental:		0.00	
100.00000000	SPYGLASS RES		Count Accuracy		No		
Status			Acres		Acres	Net	
DEVELOPED		Dev:	40.000		40.000	Undev:	0.000
----- Related Contracts -----							
			C004846 A	POCL	Oct 07, 1999		
			C004851 A	P&S	Nov 04, 2002		
			P005030 A	P&S	Jun 28, 2010		
			SA2312	PROCESSIN	Jan 01, 1999		
Royalty / Encumbrances				----- Well U.W.I. -----			
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	Status Type
						100/15-0/12-16-W/42	FLOWING

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DOI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
		CROWN SLIDING SCALE ROYALTYPALL PRODUCTS		N	N	100.00000000	% of PROD		
M009030	B	Pay Percent:							
		Deduction:	UNKNOWN						
		Gas: Royalty:			Min Pay:		Prod/Sales:		
		S/S Oil: Min:	Max:		Div:		Prod/Sales:		
		Other Percent:			Min:		Prod/Sales:		
		Paid to: PAIDTO (R)		Paid by: WI	(M)				
		ALBERTA DEPT.	100.00000000		SPYGLASS RES		100.00000000		
M009030			Eff: Sep 06, 1990	40.000		WI		Area : ENCHANT	
Sub: C			Exp: Sep 05, 1995	40.000	SPYGLASS RES	100.00000000		TWP 12 RGE 16 W4M LSD 11 OF 10	
ACTIVE			Ext: 15	40.000				(PPCD FROM 10/005-10-012-16	
		SPYGLASS RES			Total Rental:	0.00		W4/O2 AND	
100.00000000		SPYGLASS RES	Count Acreage = No					100/06-10-012-16W4/O2 WELLS)	
		STATUS DEVELOPED	Dev:	Acres	Net	Acres	Net		
				40.000	40.000	0.000	0.000		
								----- Related Contracts -----	
								C004848 A	PCOL Jul 01, 2001
								C004851 A	P&S Nov 04, 2002
								P500530 A	P&S Jan 29, 2010
								SAC2312	PROCESSIM Jan 01, 1999
		Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			----- Well U.W.J. -----	Status Type -----
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS			Y	N	100.00000000	% of PROD			
Pay Percent:									
Deduction:		UNKNOWN							
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S Oil: Min:		Max:		Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
		Paid to: PAIDTO (R)		Paid by: WI	(M)				

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SPYGLASS RESOURCES CORP.
Mineral Property Report

100% REPORTED IN ACRES**

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Operator / Payor	Gross				
Mineral Int			Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M009031	A	Roy Percent:	4.40000000				102/16-10-012-16-W4/00 SUSPENDED/OIL	
		Deduction:	YES					100/15-10-012-16-W4/00 ABANDONED/OIL
		Gas: Royalty:		Min Pay:	\$1.25/MCF	Prod/Sales:	SALES	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:		
		Other Percent:		Min:		Prod/Sales:		
Paid to: ROY TO (C)			Paid by: ROY BY (C)					
FREEHOLD PART			100.00000000	SPYGLASS RES			100.00000000	

ROYALTY DEDUCTIONS -
IF NOT TAKEN IN KIND, THE ROYALTY SHALL BE PAID ON THE SALE PROCEEDS OF THE PETROLEUM SUBSTANCES WITHOUT ANY DEDUCTIONS WHATSOEVER OTHER THAN TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR TRANSPORTING THE PETROLEUM SUBSTANCES FROM THE POINT OF MEASUREMENT TO THE POINT OF SALE. SUCH TRANSPORTATION COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.

TAKE IN KIND PVE -
GRANTEE MAY TAKE ITS PRODUCTION IN KIND UPON THE FOLLOWING NOTICE PERIOD:
CRUDE OIL - 45 DAYS NOTICE TO GRANTOR
ALL OTHER PETROLEUM SUBSTANCES: SIX MONTHS NOTICE TO GRANTOR

NOTICE PROVISIONS -
SURRENDER: 30 DAYS
SURRENDER SUBJECT TO FORFEITURE - 60 DAYS

Royalty / Encumbrance				
Royalty Type	Product	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS		Y	N	100.00000000 % of PRIOD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD							
		Roy Percent: UNKNOW							
M009031	E	Deduction:		Min Pay:		Prod/Sales:			
		Gas: Royalty:	Max:	Div:		Prod/Sales:			
		S/S OIL: Min:		Min:		Prod/Sales:			
		Other Percent:							
		Paid to: PAIDTO (R)		Paid by: WI		(M)			
		ALBERTA DEPT.	100.000000000	SPYGLASS RES		100.000000000			
M009042	PNG	CR	Eff: Sep 19, 1996	640.000		WI			Area : ENCHANT
Sub: A	WI		Exp: Sep 18, 2001	640.000	SPYGLASS RES	100.000000000			TWP 12 RGE 16 W4M SEC 11
ACTIVE	0496090362		Ext: 15	640.000					PNG TO TOP SECOND_WHITE_SPECKS
100.000000000	SPYGLASS RES				Total Rental: 0.00				
	SPYGLASS RES		Count Acreage = No						
									----- Related Contracts -----
	Status		Acres	Net		Acres	Net		C004839 U FARMOUT Jun 01, 2004 (I)
	DEVELOPED	Dev:	640.000	640.000	Undev:	0.000	0.000		C005330 FARMOUT Feb 21, 2006 (I)
									P500530 A P&S Jun 29, 2010 (I)
									SA2312 PROCESSIN Jan 01, 1999 (I)
		</							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type		Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name			Gross					
Mineral Int	Operator / Payor			Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M009042	A	ALBERTA DEPT.		100.000000000		SPYGLASS RES	100.000000000		
M009042	PNG	CR	Eff: Sep 19, 1996	640.000			WI	Area : ENCHANT	
Sub: B	WI		Exp: Sep 18, 2001	640.000	SPYGLASS RES		100.000000000	TWP 12 RGE 16 W4M SEC 11	
ACTIVE	0496090362		Ext: 15	640.000				PNG IN SECOND_WHITE_SPECKS	
100.000000000	SPYGLASS RES				Total Rental:	896.00			
----- Related Contracts -----									
C004839 U FARMOUT Jun 01, 2004									
F66244 FACILITY A Jun 01, 2004									
P500530 A P&S Jun 29, 2010									
SA2312 PROCESSIN Jan 01, 1999									
----- Well U.W.I. -----									
Status Type -----									
10014-11-012-16-W4/00 FLOWING/GAS									
Royalty Type -----									
Product Type -----									
Sliding Scale -----									
Convertible -----									
% of Prod/Sales -----									
N 100.000000000 % of PROD									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS									
Y									
Roy Percent: -----									
UNKNOWN									
Deduction: -----									
Gas: Royalty: -----									
S/S OIL: Min: -----									
Min Pay: -----									
Div: -----									
Min: -----									
Prod/Sales: -----									
Prod/Sales: -----									
Prod/Sales: -----									
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.000000000									
Paid by: WI									
SPYGLASS RES									
(M)									
100.000000000									
M009148	PNG	CR	Eff: Jan 23, 2003	640.000			WI	Area : ENCHANT	
Sub: A	WI		Exp: Jan 22, 2008	640.000	SPYGLASS RES		100.000000000	TWP 12 RGE 16 W4M SEC 11	
ACTIVE	0403010467		Ext: 15	640.000				PNG BELOW BASE	
100.000000000	SPYGLASS RES				Total Rental:	896.00		SECOND_WHITE_SPECKS TO TOP	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name		Gross									
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held			
(cont'd)												
M009148							BOW_ISLAND					
Sub: A												
100.000000000	SPYGLASS RES											
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 640.000												
Royalty / Encumbrances												
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.000000000 % of PROD												
Roy Percent: STANDARD Deduction: Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:												
Paid to: LESSOR (M) ALBERTA DEPT. 100.000000000 Paid by: WI SPYGLASS RES (M) 100.000000000												
Related Contracts C004839 U FARMOUT Jun 01, 2004 (I) C005330 FARMOUT Feb 21, 2006 (I) P500530 A P&S Jun 29, 2010 (I)												
M009148	PNG	CR	Eff: Jan 23, 2003	640.000	C006019 A Bypass	BENEFICIRY	Area : ENCHANT					
Sub: C	TRUSTEE		Exp: Jan 22, 2008	640.000	SPRY2	100.000000000	TWP 12 RGE 16 W4M SEC 11					
ACTIVE	0403010467		Ext: 15	0.000			PNG IN BOW_ISLAND					
100.000000000	SPYGLASS RES				Total Rental: 0.00							
Count Acreage = No												
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 0.000												
Royalty / Encumbrances												
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.000000000 % of PROD												
Roy Percent: STANDARD Deduction: Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:												
Paid to: LESSOR (M) ALBERTA DEPT. 100.000000000 Paid by: WI SPYGLASS RES (M) 100.000000000												
Related Contracts C006019 A TRUST Jun 29, 2007 P500530 A P&S Jun 29, 2010 (I)												
Well U.W.1. Status/Type												

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009148	C						100/06-11-012-16-W4/02 SUSPENDED/GAS		
Royalty / Encumbrances									
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS				Y	N	100.000000000 % of PROD			
Roy Percent:									
Deduction:		STANDARD							
Gas: Royalty:				Min Pay:		Prod/Sales:		Prod/Sales:	
S/S OIL: Min:		Max:		Div:		Prod/Sales:		Prod/Sales:	
Other Percent:				Min:					
Paid to: LESSOR (M)		(M)		Paid by: BENEFICIRY(C)		(C)			
ALBERTA DEPT.		100.000000000		SPRY2		100.000000000			
M009032	PNG	CR	Eff: Sep 06, 1990	160.000		WI	Area : ENCHANT		
Sub: A	WI		Exp: Sep 05, 1995	160.000	SPYGLASS RES	100.000000000	TWP 12 RGE 16 W4M SW 14		
ACTIVE	0490090017		Ext: 15	160.000			PNG FROM BASE BOW_ISLAND TO		
100.000000000	SPYGLASS RES				Total Rental: 224.00		BASE SAWTOOTH:		
	SPYGLASS RES						PET IN SECOND_WHITE_SPECKS		
Status									
DEVELOPED		Dev:	Acres	160.000	Net	160.000	Undev:	Acres	0.000
								Net	0.000
Related Contracts -----									
P500530 A		P&S		Jun 29, 2010		(I)			
SA2214		DISPOSAL		Feb 11, 2003		(I)			
Royalty / Encumbrances									
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS				Y	N	100.000000000 % of PROD			
Roy Percent:									
Deduction:		STANDARD							
Gas: Royalty:				Min Pay:		Prod/Sales:		Prod/Sales:	
S/S OIL: Min:		Max:		Div:		Prod/Sales:		Prod/Sales:	
Other Percent:				Min:					
Paid to: LESSOR (M)		(M)		Paid by: BENEFICIRY(C)		(C)			
ALBERTA DEPT.		100.000000000		SPRY2		100.000000000			
Well U.W.1. Status/Type -----									
100/06-14-012-16-W4/00		SUSPENDED OIL							
100/06-14-012-16-W4/00		ABANDONED OIL							
100/06-14-012-16-W4/02		SUSPENDED OIL							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M009032	A	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: LESSOR (M) ALBERTA DEPT.	(M)	100.00000000		Paid by: WI SPYGLASS RES	(M)	100.00000000		
M009032	PNG	CR	Eff: Sep 06, 1990	0.000	C005354 A	Unknown	NCPOL	PPEPOOL1	Area : ENCHANT
Sub: B	WI		Exp: Sep 05, 1995	0.000	SPYGLASS RES	45.00000000		100.00000000	TWP 12 RGE 16 W4M SW 14
ACTIVE	0490090017		Ext: 15	0.000	TUSCANY ENERGY	27.50000000			NG IN SECOND_WHITE_SPECKS
	SPYGLASS RES				JOURNEY PRT	27.50000000			
00.00000000	SPYGLASS RES								
Total Rental: 0.00									
Status DEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) ALBERTA DEPT. Paid by: PREPOOL1(C) SPYGLASS RES 100.00000000									
----- Related Contracts -----									
C005354 A FORCEPOOL Jul 12, 2000									
P000530 A P&S Jun 29, 2010 (I)									
SA2312 PROCESSIN Jan 01, 1999 (I)									
----- Well U.W.I. Status/Type -----									
100/05-14-012-16-W4/03 FLOWING/GAS									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009032	B								
M009032	PNG	CR	Eff: Sep 06, 1990	0.000	C006019 A	Bypass	BENEFICRY		Area : ENCHANT
Sub: C	TRUSTEE		Exp: Sep 05, 1995	0.000	SPRY2		100.00000000		TWP 12 RGE 16 W4M SW 14
ACTIVE	0490090017		Ext: 15	0.000	SPYGLASS RES				PNG IN BOW_ISLAND
100.00000000	SPYGLASS RES								
Count Acreage = No									
Status DEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) ALBERTA DEPT. Paid by: BENEFICR(C) SPRY2 100.00000000									
----- Related Contracts -----									
C005353 A FARMOUT Feb 21, 2006 (I)									
C006019 A TRUST Jun 29, 2007									
P000530 A P&S Jun 29, 2010 (I)									
SA2214 DISPOSAL Feb 11, 2003 (I)									
----- Well U.W.I. Status/Type -----									
100/07-14-012-16-W4/03 PRODUCING/GAS									
M009032	PNG	CR	Eff: Sep 06, 1990	0.000			WI		Area : ENCHANT
Sub: D	WI		Exp: Sep 05, 1995	0.000	SPYGLASS RES		100.00000000		TWP 12 RGE 16 W4M SW 14
ACTIVE	0490090017		Ext: 15	0.000					PNG TO TOP BOW_ISLAND

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M009032	Sub: D	SPYGLASS RES						
00.00000000	SPYGLASS RES							
Count Acreage = No			Total Rental: 0.00			EXCL PNG IN SECOND_WHITE_SPECKS		
----- Related Contracts -----								
PS00530 A P&S Jun 29, 2010 (I)								
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000								
Royalty / Encumbrances								
Royalty Type			Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS			Y		N	100.00000000	% of PROD	
Roy Percent:								
Deduction: UNKNOWN								
Gas: Royalty:			Max:		Min Pay:	Div:	Prod/Sales:	
S/S OIL: Min:					Min:		Prod/Sales:	
Other Percent:							Prod/Sales:	
Paid to: LESSOR (M)			Paid by: WI		100.00000000			
ALBERTA DEPT.			SPYGLASS RES					
----- Related Contracts -----								
P000530 A P&S Jun 29, 2010 (I)								
M009151	PNG	CR	Eff: Jan 23, 2003	480.000	C006019 A	Bypass	BENEFICRY	Area : ENCHANT
Sub: B	TRUSTEE		Exp: Jan 22, 2008	480.000	SPRY2		100.00000000	TWP 12 RGE 16 W4M N14, SE14
ACTIVE	0403010470		Ext: 15	0.000	SPYGLASS RES			PNG IN BOW_ISLAND
	SPYGLASS RES							SECOND_WHITE_SPECKS TO TOP
00.00000000	SPYGLASS RES							BOW_ISLAND
Total Rental: 672.00								
Status DEVELOPED Dev: Acres 480.000 Net 0.000 Undev: Acres 0.000 Net 0.000								
Royalty / Encumbrances								
Royalty Type			Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS			Y		N	100.00000000	% of PROD	
Roy Percent:								
Deduction: UNKNOWN								
Gas: Royalty:			Max:		Min Pay:	Div:	Prod/Sales:	
S/S OIL: Min:					Min:		Prod/Sales:	
Other Percent:							Prod/Sales:	
Paid to: LESSOR (M)			Paid by: WI		100.00000000			
ALBERTA DEPT.			SPYGLASS RES					
----- Related Contracts -----								
C006019 A TRUST Jun 29, 2007								
PS00530 A P&S Jun 29, 2010 (I)								
----- Well U.W.I. Status/Type -----								

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SCHEDULE A - LANDS & PNG RIGHTS

File Number

Lse Type

Lessor Type

File Status

Mineral Int

Int Type / Lse No/Name

Operator / Payor

Exposure

Oper./Cont.

ROFR

Gross

Net

DoI Partner(s)

*

*

DOI Code

Lease Description / Rights Held

(cont'd)

M009151

B

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

M09028	PNG	CR	Eff: Sep 05, 1991	0.000		WI	TWP 12 RGE 16 W4M LRD 1 OF 15 NG IN SECOND WHITE SPECKS	Area : ENCHANT
Sub: B	WI		Exp: Oct 04, 1996	0.000	SPHYGLASS RES	100.000000000		
ACTIVE	0401090017		Est: 15	0.000				
	SPHYGLASS RES			Total Rental:	0.00			
100.000000000	SPHYGLASS RES		Count Acreage = No					
							----- Related Contracts -----	
Status							C004847A P&S POOL Dec 01, 1999	
DEVELOPED	Dev:		0.000	0.000	Undev:	0.000	0.000	C004851A P&S Nov 04, 2002
								P500530 A P&S Jun 29, 2010
								SAS212 PROCESSIN Jan 01, 1999
			Royalty / Encumbrances					
							----- Well U.W.I. -----	Status Type -----
							100/07-15-012-16-W4/00 FLOWING GAS	
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
GROWING SCALE ROYALTY ALL PRODUCTS		Y	N	100.000000000 % of PRCD				
Roy Percent:								

DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C004851 A	P&S	Nov 04, 2002				
							P500530 A	P&S	Jun 29, 2010				
Royalty / Encumbrances													
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales									
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS	Y	N	100.00000000	% of	PROD								
Roy Percent:													
Deduction:	UNKNOWN												
Gas Royalty:			Min Pay:	Prod/Sales:									
S-S OIL: Min:	Max:			Div:	Prod/Sales:								
Other Percent:			Min:	Prod/Sales:									
Paid to: LESSOR (M)				Paid by: WI (M)									
ALBERTA DEPT.	100.00000000			SPYGLASS RES	100.00000000								

		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S Oil: Min:		Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: BENEFIC(C)			
		ALBERTA DEPT.		SPRY2		100.00000000	
M009657		PNG	CR	Eff: Jan 17, 1986	120.000	WI	Area : ENCHANT
Sub: A				Exp: Jan 16, 1991	120.000	SPYGLASS RES	TWP 12 RGE 16 W4M 15D 3,4,5 OF
ACTIVE		048001A007		Ext: 15	120.000		PNG IN SAWTOOTH
				Total Rental: 168.00			
100.00000000		SPYGLASS RES					
Status		Acres		Net		Acres Net	
						C004850 A ROYALTY Nov 04, 2002	

FREEHOLD PART	100.00000000	SPYGLASS RES	100.00000000
ROYALTY DEDUCTIONS - IF NOT TAKEN IN KIND, THE ROYALTY SHALL BE PAID ON THE SALE PROCEEDS OF THE PETROLEUM SUBSTANCES WITHOUT ANY DEDUCTIONS WHATSOEVER OTHER THAN TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR TRANSPORTING THE PETROLEUM SUBSTANCES FROM THE POINT OF MEASUREMENT TO THE POINT OF SALE. SUCH TRANSPORTATION COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE. TAKE IN KIND FIVE - GRANTEE MAY TAKE ITS PRODUCTION IN KIND UPON THE FOLLOWING NOTICE PERIOD: CRUDE OIL - 45 DAYS NOTICE TO GRANTOR ALL OTHER PETROLEUM SUBSTANCES: SIX MONTHS NOTICE TO GRANTOR NOTICE PROVISIONS - SURRENDER: 30 DAYS SURRENDER SUBJECT TO FORFEITURE - 60 DAYS			

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payer		Net	DOI Partner(s)	*	*	Lease Description / Rights Held

A

[illegible]

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

B

	C006220 A	TRUST	Sep 01, 2007
	PS00530 A	P&S	Jun 29, 2010

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:	UNKNOWN			
Deduction:	UNKNOWN			
Gas Royalty:		Min Pay:		Prod-Sales:
S/S OIL Min:	Max:	Div:		Prod-Sales:
Other Percent:		Min:		Prod-Sales:
Paid to: LESSOR (M)		Paid by: BENEFIC(C)		
ALBERTA DEPT,	100.00000000	SPRY2		100.00000000

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payer		Net	DOI Partner(s)	*	*	Lease Description / Rights Held

Royalty / Encumbrances						
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTIES/ALL PRODUCTS		N	N	100.00000000%	% of PROD	
Roy Percent:	UNKNOWN					
Deduction:						
Gas: Royalty:		Min Pay:			Prod/Sales:	
SS OIL Min:	Max:	Dlv:			Prod/Sales:	
Other Percent:					Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI	(M)			
ALBERTA DEPT.	100.00000000%	SPYGLASS RES		100.00000000%		

M090924	PNG	CR	Eff: Apr 04, 1991	40.000		WI	Area : ENCHANT
Sub: B	W		Exp: Apr 03, 1996	40.000	SPYGLASS RES	100.000000000	TWP 12 RGE 16 W4M LSD 6 OF 15
ACTIVE	04910400233		Ext: 15	40.000			NG IN SECOND_WHITE_SPECKS
100.000000000	SPYGLASS RES			Total Rental:	56.00		
Related Contracts							
	STATUS	Dev:	Acres	Net	Undev:	Acres	Net
C004847 A	POCL		Dec 01, 1999				
C004851 A	P&S		Nov 04, 2002				
PS00530 A	P&S		Jun 29, 2010				

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

Royalty / Encumbrances				Well U.W.J.	Status Type
				100/07-15-012-16 W-00 FLOWING GAS	
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
Roy Percent:					
Deduction:	UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:		Max:	Div:	Prod/Sales:	
Other Percent:			Min:	Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI	(M)		
ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000		

Status		Acres	Net	Acres	Net	C004850 A	P&S	Nov 04, 2002
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	P&S	Nov 04, 2002
						P500530 A	P&S	Jun 29, 2010

Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004850	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of SALES

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	File Number
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M009024	C	Roy Percent:	4.40000000				
		Deduction:	YES				
		Gas: Royalty:			Min Pay:	\$1.25/MCF	Prod/Sales: SALES
		S/S OIL: Min:		Max:	Div:		Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
Paid to:		ROY TO (C)		Paid by:		ROY BY (C)	
FREEHOLD PART		100.00000000		SPYGLASS RES		100.00000000	
ROYALTY DEDUCTIONS -							
IF NOT TAKEN IN KIND, THE ROYALTY SHALL BE PAID ON THE SALE PROCEEDS OF THE PETROLEUM SUBSTANCES WITHOUT ANY DEDUCTIONS WHATSOEVER OTHER THAN TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR TRANSPORTING THE PETROLEUM SUBSTANCES FROM THE POINT OF MEASUREMENT TO THE POINT OF SALE. SUCH TRANSPORTATION COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.							
TAKE IN KIND PVE -							
GRANTEE MAY TAKE ITS PRODUCTION IN KIND UPON THE FOLLOWING NOTICE PERIOD:							
CRUDE OIL - 45 DAYS NOTICE TO GRANTOR							
ALL OTHER PETROLEUM SUBSTANCES: SIX MONTHS NOTICE TO GRANTOR							
NOTICE PROVISIONS -							
SURRENDER: 30 DAYS							
SURRENDER SUBJECT TO FORFEITURE - 60 DAYS							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:		Div:		Prod/Sales:
					Min:		Prod/Sales:
Paid to: LESSOR (M)					Paid by: WI (M)		
ALBERTA DEPT.			100.00000000		SPYGLASS RES	100.00000000	
M009024	PNG	CR	Eff: Apr 04, 1991	0.000	C006220 A Bypass	BENEFICRY	Area : ENCHANT
Sub: D	TRUSTEE		Exp: Apr 03, 1996	0.000	SPRY2	100.00000000	TWP 12 RGE 16 W4M L5D 6 OF 15
ACTIVE	0491040035		Ext: 15	0.000			PNG IN BOW, ISLAND
	SPYGLASS RES				Total Rental:	0.00	
100.00000000	SPYGLASS RES		Count Acreage =	No			----- Related Contracts -----
	Status		Acres	Net	Acres	Net	C005867 A P&S Aug 24, 2007 (I)
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
							C006220 A TRUST Sep 01, 2007 (I)
							P500530 A P&S Jun 29, 2010 (I)
----- Royalty / Encumbrances -----							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS		N	N	100.00000000	% of PROD		
Roy Percent:							
Deduction: UNKNOWN							
Gas: Royalty:							
S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Paid by: BENEFICR(C)							
ALBERTA DEPT. 100.00000000 SPRY2 100.00000000							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
M009025	PNG	CR	Eff: Apr 04, 1991	40.000		WI	Area : ENCHANT
Sub: A	WI		Exp: Apr 03, 1996	40.000	SPYGLASS RES	100.00000000	TWP 12 RGE 16 W4M LSD 11 SEC 15
ACTIVE	0491040035		Ext: 15	40.000			PNG IN SAWTOOTH
100.00000000	SPYGLASS RES				Total Rental:	56.00	
Related Contracts							
C004850 A ROYALTY Nov 04, 2002							
C004851 A P&S Nov 04, 2002 (I)							
P500530 A P&S Jun 29, 2010 (I)							
Status		DEVELOPED	Dev:	Acres	Net	Acres	Net
				40.000	40.000	0.000	0.000
Royalty / Encumbrances							
Well U.W.I. Status/Type							
10211-15-012-16-W4/00 ABANDONED/OIL							
10211-15-012-16-W4/02 ABANDONED/OIL							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004850	A GROSS OVERRIDDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of SALES	
Roy Percent:		4.40000000					
Deduction:		YES					
Gas: Royalty:				Prod/Sales: SALES			
S/S OIL: Min:		Max:		Min Pay:	\$1.25/MCF	Div:	Prod/Sales:
Other Percent:				Min:		Prod/Sales:	
Paid to:		ROY TO (C)	Paid by:	ROY BY (C)			
FREEHOLD PART		100.00000000	SPYGLASS RES	100.00000000			
ROYALTY DEDUCTIONS -							
IF NOT TAKEN IN KIND, THE ROYALTY SHALL BE PAID ON THE SALE PROCEEDS OF THE PETROLEUM SUBSTANCES WITHOUT ANY DEDUCTIONS WHATSOEVER OTHER THAN TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR TRANSPORTING THE PETROLEUM SUBSTANCES FROM THE POINT OF MEASUREMENT TO THE POINT OF SALE. SUCH TRANSPORTATION COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.							
TAKE IN KIND PVE -							
GRANTEE MAY TAKE ITS PRODUCTION IN KIND UPON THE FOLLOWING NOTICE PERIOD:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M009025	A		CRUDE OIL - 45 DAYS NOTICE TO GRANTOR ALL OTHER PETROLEUM SUBSTANCES: SIX MONTHS NOTICE TO GRANTOR NOTICE PROVISIONS - SURRENDER: 30 DAYS SURRENDER SUBJECT TO FORFEITURE - 60 DAYS				
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS				Y	N	100.00000000 % of	
Roy Percent:							
Deduction:		UNKNOWN					
Gas: Royalty:				Min Pay:		Prod/Sales:	
S/S OIL: Min:		Max:		Div:		Prod/Sales:	
Other Percent:				Min:		Prod/Sales:	
Paid to: LESSOR (M)				Paid by: WI	(M)		
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.00000000	
M009025	PNG	CR	Eff: Apr 04, 1991	0.000		WI	Area : ENCHANT
Sub: B	0491040035		Exp: Apr 03, 1996	0.000	SPYGLASS RES	100.00000000	TWP 12 RGE 16 W4M 15D 11 SEC 15
ACTIVE	SPYGLASS RES		Ext: 15	0.000			NG IN SECOND_WHITE_SPECKS
100.00000000	SPYGLASS RES		Count Acreage =	No	Total Rental:	0.00	
Related Contracts							
Status	DEVELOPED	Dev:	Acres	0.000	Undev:	Acres	0.000
		Net	0.000		Net	0.000	
Royalty / Encumbrances							
Well U.W.I. Status/Type							
100107-15-012-16-W4/00 FLOWING GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M009025	B	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD		
		Roy Percent:	UNKNOWN					
		Deduction:						
		Gas: Royalty:	Max:	Min Pay:	Div:	Prod/Sales:		
		S/S OIL: Min:		Min:		Prod/Sales:		
		Other Percent:						
		Paid to: LESSOR (M)	Paid by: WI		(M)			
		ALBERTA DEPT.	SPYGLASS RES		100.00000000			
M009025	PNG	CR	Eff: Apr 04, 1991	0.000		WI	Area : ENCHANT	
Sub: C	WI		Exp: Apr 03, 1996	0.000	SPYGLASS RES		TWP 12 RGE 16 W4M LSD 11 SEC 15	
ACTIVE	0491040035		Ext: 15	0.000		100.00000000	PNG TO TOP SAWTOOTH	
		SPYGLASS RES		Total Rental: 0.00			EXCL NO IN SECOND_WHITE_SPECKS	
		SPYGLASS RES					EXCL PNG IN BOW_ISLAND	
		Count Acreage = No						
		Status		Acres	Net	Acres	Net	
		DEVELOPED		Dev:	0.000	Undev:	0.000	
		Royalty / Encumbrances						
		Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of	
		Roy Percent:						
		Deduction:		UNKNOWN				
		Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:	
		S/S OIL: Min:			Min:		Prod/Sales:	
		Other Percent:						
		Paid to: LESSOR (M)		Paid by: BENEFICIR(C)		(M)		
		ALBERTA DEPT.		SPRY2		100.00000000		
		Status		Acres	Net	Acres	Net	
		DEVELOPED		0.000	0.000	Undev:	0.000	
		Related Contracts						
		C004851 A		P&S		Nov 04, 2002 (I)		
		P500530 A		P&S		Jun 29, 2010 (I)		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009025	C	Paid to: LESSOR (M)		Paid by: WI		(M)	
		ALBERTA DEPT.		SPYGLASS RES		100.00000000	
M009025	PNG	CR	Eff: Apr 04, 1991	0.000	C006220 A Bypass	BENEFICIARY	Area : ENCHANT
Sub: D	TRUSTEE		Exp: Apr 03, 1996	0.000	SPRY2	100.00000000	TWP 12 RGE 16 W4M LSD 11 OF 15
ACTIVE	0491040035		Ext: 15	0.000			PNG IN BOW ISLAND
		SPYGLASS RES		Total Rental: 0.00			
		SPYGLASS RES					
		Count Acreage = No		----- Related Contracts -----			
		Status		Acres	Net	Acres	Net
		DEVELOPED		0.000	0.000	Undev:	0.000
		Dev:		0.000	0.000	C006220 A	P&S Aug 24, 2007 (I)
						P500530 A	TRUST Sep 01, 2007
							P&S Jun 29, 2010 (I)

Royalty / Encumbrances							
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y	N	100.00000000 % of	
Roy Percent:							
Deduction:		UNKNOWN					
Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:			Min:		Prod/Sales:		
Other Percent:							
Paid to: LESSOR (M)		Paid by: BENEFICIR(C)					
ALBERTA DEPT.		100.00000000		SPRY2		100.00000000	
		Status		Acres	Net	Acres	Net
		DEVELOPED		0.000	0.000	Undev:	0.000
		Related Contracts					
		C005867 A		P&S		Aug 24, 2007 (I)	
		C006220 A		TRUST		Sep 01, 2007	
		P500530 A		P&S		Jun 29, 2010 (I)	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M009660									
Sub: A									
ACTIVE	0485070013	Ext: 15	40.000				PNG TO TOP SAWTOOTH		
		SPYGLASS RES		Total Rental: 0.00			EXCL NG IN SECOND_WHITE_SPECKS		
		SPYGLASS RES					EXCL PNG IN BOW_ISLAND		
		Count Acreage = No							
		Status		Acres	Net	Acres	Net		
		UNDEVELOPED		0.000	0.000	Undev:	40.000		
		Dev:							
		Related Contracts							
		C004851 A		P&S		Nov 04, 2002			
		PS09530 A		P&S		Jun 29, 2010			
		Royalty / Encumbrances							
		Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
		CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of PROD		
		Roy Percent:							
		Deduction:		UNKNOWN					
		Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:		
		S/S OIL: Min:			Min:		Prod/Sales:		
		Other Percent:							
		Paid to: LESSOR (M)		Paid by: WI		(M)			
		ALBERTA DEPT.		SPYGLASS RES		100.00000000			
		100.00000000							
		M009660		PNG	CR	Eff: Jul 11, 1985	40.000	WI	Area : ENCHANT
		Sub: B		WI		Exp: Jul 10, 1990	40.000	SPYGLASS RES	100.00000000
		ACTIVE		0485070013		Ext: 15	40.000		
		SPYGLASS RES		Total Rental: 56.00					
		SPYGLASS RES							
		Status		Acres	Net	Acres	Net	Acres	Net
		UNDEVELOPED		0.000	0.000	Undev:	40.000	40.000	40.000
		Dev:							
		Related Contracts							
		C004847 A		POOL		Dec 01, 1999			
		C004851 A		P&S		Nov 04, 2002			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009660							
Sub: B	DEVELOPED	Dev:	40.000	40.000	Undev:	0.000	0.000
		P500530 A		P&S		Jun 29, 2010	
		SA2312		PROCESSIN		Jan 01, 1999	
		Royalty / Encumbrances					
		Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of PROD
		Roy Percent:					
		Deduction:		UNKNOWN			
		Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:
		S/S OIL: Min:			Min:		Prod/Sales:
		Other Percent:					
		Paid to: LESSOR (M)		Paid by: WI		(M)	
		ALBERTA DEPT.		SPYGLASS RES		100.00000000	
M009660	PNG	CR	Eff: Jul 11, 1985	40.000		WI	Area : ENCHANT
Sub: C	WI		Exp: Jul 10, 1990	40.000	SPYGLASS RES	100.00000000	TWP 12 RGE 16 W4M LSD 12 OF 15
ACTIVE	0485070013		Ext: 15	40.000			PNG IN SAWTOOTH
		SPYGLASS RES	Total Rental:		0.00		
		SPYGLASS RES	Count Acreage =		No		
		Status	Acres	Net	Acres	Acres	Net
		DEVELOPED	Dev:	40.000	40.000	Undev:	0.000
		P500530 A		P&S		Jun 29, 2010	
		C004851 A		ROYALTY		Nov 04, 2002	
		C004851 A		P&S		Nov 04, 2002	
		P500530 A		P&S		Jun 29, 2010	
		Royalty / Encumbrances					
		Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
		<Linked>		10012-15-012-16-W4/00 ABANDONED/OIL			

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M009019	B	ROYALTY TYPE CROWN SLIDING SCALE ROYALTY Roy Percent: Deduction: Gas: Royalty: S/OIL: Min: Other Percent:	Product Type		Sliding Scale		Convertible	% of Prod/Sales	100.16-16-012-16-W4/03 FLOWING GAS
			ALL PRODUCTS		Y		N	100.00000000 % of PROD	102.01-16-012-16-W4/03 FLOWING GAS
			UNKNOWN						
			Max:		Min Pay:		Div:		Prod/Sales:
					Min:				Prod/Sales:
									Prod/Sales:
									Prod/Sales:
									Prod/Sales:
									Prod/Sales:
									Prod/Sales:
Paid to: (M)			Paid by: WI			(M)			
ALBERTA DEPT.			SPYGLASS RES			100.00000000			
M009641	PNG	CR	Eff: Sep 14, 1980	720.000	SPYGLASS RES		WI	Area : ENCHANT	
Sub: A	WI		Exp: Sep 13, 1985	720.000				TWP 12 RGE 16 W4M SE & LSD 6 OF 16	
ACTIVE	0480090211		Ext: 15	720.000				TWP 12 RGE 16 W4M N & LSD 1,5,6,7,8 OF 20	
					Total Rental: 1008.00			PNG IN SAWTOOTH	
100.00000000									
Status			Acres	Net	Undev:	Acres	Net		
DEVELOPED			720.000	720.000		0.000	0.000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009056	A	DOWNSTREAM OF ANY GATHERING, TREATING OR PROCESSING OR,K IF NONE, AT A POINT IMMEDIATELY PRIOR TO THE ENTRANCE INTO NOVA FACILITIES. IF NOT TAKEN IN KIND, ROYALTY SHALL BE SOLD AT SAME PRICE AS GRANTOR'S SHARE OF PETE SUBSTANCES. IN CALCULATING THE ROYALTY, GRANTOR MAY NOT MAKE ANY DEDUCTIONS INCLUDING, WHO LIMITATION, ANY DEDUCTIONS FOR SEPARATING, GATHERING, STORING, PROCESSING, TREATING AND TRANSPORTING PETE SUBSTANCES TO DELIVERY POINT PROVIDED THAT THE ROYALTY IN RESPECT OF NG SHALL BE A MINIMUM OF THE SALES VOLUMES FROM EACH WELLHEAD EACH MONTH MULTIPLIED BY THE PROVINCIAL REFERENCE PRICE.					
TAKE IN KIND PVE - Nov 24, 2004 OPTION TO TAKE IN KIND SEE CL 2.3							
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y	N	100.000000000 % of PROD	
Roy Percent:							
Deduction:		UNKNOWN					
Gas: Royalty:				Min Pay:			Prod/Sales:
S/S OIL: Min:		Max:		Div:			Prod/Sales:
Other Percent:				Min:			Prod/Sales:
Paid to: LESSOR (M)				Paid by: WI (M)			
ALBERTA DEPT.		100.000000000		SPYGLASS RES		100.000000000	
M009072	PNG	CR	Eff: Mar 22, 2001	40.000		WI	Area: ENCHANT
Sub: A	WI		Exp: Mar 21, 2006	40.000	SPYGLASS RES	100.000000000	TWP 12 RGE 16 W4M LSD 4 SEC 16
ACTIVE	0401030551		Ext: 15	40.000			PNG BELOW BASE
	SPYGLASS RES				Total Rental:	56.00	SECOND_WHITE_SPECKS TO BASE
100.000000000	PNG	GLASS RES					BOW_ISLAND

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name		Gross								
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held				
(cont'd)											
M009072			Status DEVELOPED Dev: Acres 40.000 Net 40.000 Undev: Acres 0.000 Net 0.000								
Sub: A											
Royalty / Encumbrances								----- Related Contracts -----			
Product Type Sliding Scale Convertible % of Prod/Sales								FA6247 FACILITY A Jun 01, 2004			
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.000000000 % of PROD								P&S Jun 29, 2010			
Roy Percent: Deduction: STANDARD								SA2312 PROCESSIN Jan 01, 1999			
Gas: Royalty: Min Pay: Div: Prod/Sales:								----- Well U.W.I. Status/Type -----			
S/S OIL: Min: Max: Div: Min: Prod/Sales:								10016-16-012-16-W4/02 FLOWING/GAS			
Other Percent: Prod/Sales:											
Paid to: LESSOR (M) Paid by: WI (M)											
ALBERTA DEPT. 100.000000000 SPYGLASS RES 100.000000000											
M009054	PNG CR	Eff: Feb 04, 1999						40.000	WI	Area: ENCHANT	
Sub: A	WI	Exp: Feb 03, 2004						40.000	SPYGLASS RES	100.000000000	TWP 12 RGE 16 W4M LSD 5, SEC 16
ACTIVE	0499020021	Ext: 15						40.000			PNG TO BASE BOW_ISLAND
100.000000000	SPYGLASS RES	Total Rental: 56.00									
Status DEVELOPED Dev: Acres 40.000 Net 40.000 Undev: Acres 0.000 Net 0.000											
Royalty / Encumbrances											
----- Related Contracts -----											
C004851 P&S Nov 04, 2002 (I)											
F&G247 FACILITY A Jun 01, 2004											
P500530 A P&S Jun 29, 2010 (I)											
SA2312 PROCESSIN Jan 01, 1999 (I)											
----- Well U.W.I. Status/Type -----											
10016-16-012-16-W4/02 FLOWING/GAS											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.000000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.000000000 SPYGLASS RES 100.000000000							
M009023 PNG CR Eff: Jan 24, 1991 40.000 WI Area: ENCHANT							
Sub: A WI Exp: Jan 23, 1996 40.000 SPYGLASS RES 100.000000000 TWP 12 RGE 16 W4M LSD 11 OF 16							
ACTIVE 0491010253 Ext: 15 40.000 PNG IN SAWTOOTH							
100.000000000 SPYGLASS RES Total Rental: 0.00							
Count Acreage = No							
Status DEVELOPED Dev: Acres 40.000 Net 40.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Related Contracts							
C004850 A ROYALTY Nov 04, 2002 (I)							
P500530 A P&S Jun 29, 2010 (I)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004850 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.000000000 % of SALES							
Roy Percent: 4.400000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.000000000 SPYGLASS RES 100.000000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M009023	A	Paid to: ROY TO (C) FREEHOLD PART	100.00000000	Paid by: ROY BY (C) SPYGLASS RES	100.00000000				
ROYALTY DEDUCTIONS -									
IF NOT TAKEN IN KIND, THE ROYALTY SHALL BE PAID ON THE SALE PROCEEDS OF THE PETROLEUM SUBSTANCES WITHOUT ANY DEDUCTIONS WHATSOEVER OTHER THAN TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR TRANSPORTING THE PETROLEUM SUBSTANCES FROM THE POINT OF MEASUREMENT TO THE POINT OF SALE. SUCH TRANSPORTATION COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.									
TAKE IN KIND PVE -									
GRANTEE MAY TAKE ITS PRODUCTION IN KIND UPON THE FOLLOWING NOTICE PERIOD: CRUDE OIL - 45 DAYS NOTICE TO GRANTOR ALL OTHER PETROLEUM SUBSTANCES: SIX MONTHS NOTICE TO GRANTOR									
NOTICE PROVISIONS -									
SURRENDER 30 DAYS SURRENDER SUBJECT TO FORFEITURE - 60 DAYS									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: Min Pay: Div: Prod/Sales:									
S/S OIL: Min: Max: Div: Min: Prod/Sales:									
Other Percent: Prod/Sales:									
Paid to: LESSOR (M) ALBERTA DEPT.								Paid by: WI (M) SPYGLASS RES	100.00000000

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SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M009023 Sub: B ACTIVE 100.00000000	PNG WI 0491010253 SPYGLASS RES	CR	Eff: Jan 24, 1991 Exp: Jan 23, 1996 Ext: 15	40.000 40.000 40.000	SPYGLASS RES	WI 100.00000000	Area : ENCHANT TWP 12 RGE 16 W4M1 SD 11 OF 16 PNG TO TOP SAWTOOTH ----- Related Contracts ----- FA6247 FACILITY A Jun 01, 2004 PS00530 A P&S Jun 29, 2010 (I) SA2312 PROCESSIN Jan 01, 1999 (I)
	Status DEVELOPED	Dev:	Acres 40.000	Net 40.000	Undev:	Acres 0.000	Net 0.000
							----- Well U.W.I. Status/Type ----- 10016-16-012-16-W4/02 FLOWING GAS 10201-16-012-16-W4/03 FLOWING GAS
							Royalty / Encumbrances
							Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS
							Product Type ALL PRODUCTS
							Sliding Scale Y
							Convertible N
							% of Prod/Sales 100.00000000
							% of PROD
							Roy Percent: Deduction: UNKNOWN
							Gas: Royalty: S/S OIL: Min: Other Percent:
							Max: Min Pay: Div: Min:
							Prod/Sales: Prod/Sales: Prod/Sales:
							Paid to: LESSOR (M) ALBERTA DEPT.
							Paid by: WI SPYGLASS RES
							(M) 100.00000000

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SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M009641 Sub: A	PNG WI 0490090211 SPYGLASS RES	CR	Eff: Sep 14, 1980 Exp: Sep 13, 1985 Ext: 15	640.000 640.000 640.000	SPYGLASS RES	WI 100.00000000	Area : ENCHANT TWP 12 RGE 16 W4M 17 PNG TO TOP BOW_ISLAND ----- Related Contracts ----- C004839 U FARMOUT Jun 01, 2004 (I) C005681 A ACREAGE Jun 29, 2007 (I) FA6245 FACILITY A Jun 01, 2004 PS00530 A P&S Jun 29, 2010 (I) SA2229 PROCESSIN Jan 01, 1999 (I) SA2312 PROCESSIN Jan 01, 1999 (I)
	Status DEVELOPED	Dev:	Acres 640.000	Net 640.000	Undev:	Acres 0.000	Net 0.000
							----- Well U.W.I. Status/Type ----- 10016-16-012-16-W4/02 FLOWING GAS 10012-16-012-16-W4/00 ABANDONED GAS
							Royalty / Encumbrances
							Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS
							Product Type ALL PRODUCTS
							Sliding Scale Y
							Convertible N
							% of Prod/Sales 100.00000000
							% of PROD
							Roy Percent: Deduction: UNKNOWN
							Gas: Royalty: S/S OIL: Min: Other Percent:
							Max: Min Pay: Div: Min:
							Prod/Sales: Prod/Sales: Prod/Sales:
							Paid to: LESSOR (M) ALBERTA DEPT.
							Paid by: WI SPYGLASS RES
							(M) 100.00000000

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M009641 Sub: G ACTIVE 100.00000000	PNG TRUSTEE 0490090211 SPYGLASS RES	CR	Eff: Sep 14, 1980 Exp: Sep 13, 1985 Ext: 15	640.000 640.000 0.000	C006019 A Bypass SPRY2	BENEFICRY 100.00000000	Area : ENCHANT TWP 12 RGE 16 W4M OF 17 PNG IN BOW_ISLAND ----- Related Contracts ----- C005331 A FARMOUT Feb 21, 2006 (I) C005681 B ACREAGE Jun 29, 2007 (I) C006019 A TRUST Jun 29, 2007 PS00530 A P&S Jun 29, 2010 (I)
	Status DEVELOPED	Dev:	Acres 640.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
							----- Well U.W.I. Status/Type ----- 10016-17-012-16-W4/02 SUSPENDED GAS 10216-17-012-16-W4/02 FLOWING GAS
							Royalty / Encumbrances
							Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS
							Product Type ALL PRODUCTS
							Sliding Scale Y
							Convertible N
							% of Prod/Sales 100.00000000
							% of PROD
							Roy Percent: Deduction: UNKNOWN
							Gas: Royalty: S/S OIL: Min: Other Percent:
							Max: Min Pay: Div: Min:
							Prod/Sales: Prod/Sales: Prod/Sales:
							Paid to: LESSOR (M) ALBERTA DEPT.
							Paid by: BENEFICRY(C) SPRY2
							100.00000000

CS*EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016
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** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M009641 Sub: B ACTIVE 100.00000000	PNG WI 0495030020 SPYGLASS RES	CR	Eff: Mar 02, 1995 Exp: Mar 01, 2000 Ext: 15	160.000 160.000 160.000	C006234 A Bypass SPYGLASS RES	BENEFICRY 100.00000000	Area : ENCHANT TWP 12 RGE 16 W4M NE20 PET IN NISQU (PRODUCED FROM THE 10016-20-012-16-W4/02 WELL)
	Status DEVELOPED	Dev:	Acres 160.000	Net 160.000	Undev:	Acres 0.000	Net 0.000
							----- Related Contracts ----- C006234 A TRUST Apr 27, 2009 PS00530 A P&S Jun 29, 2010 (I)
							----- Well U.W.I. Status/Type ----- 10016-20-012-16-W4/02 SUSPENDED OIL
							Royalty / Encumbrances
							Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS
							Product Type ALL PRODUCTS
							Sliding Scale Y
							Convertible N
							% of Prod/Sales 100.00000000
							% of PROD
							Roy Percent: Deduction: UNKNOWN
							Gas: Royalty: S/S OIL: Min: Other Percent:
							Max: Min Pay: Div: Min:
							Prod/Sales: Prod/Sales: Prod/Sales:
							Paid to: LESSOR (M) ALBERTA DEPT.
							Paid by: BENEFICRY(C) SPYGLASS RES
							100.00000000

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*				
Mineral Int	Operator / Payor		Net								Lease Description / Rights Held
(cont'd)											
M009037											
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net				
	DEVELOPED		40.000	40.000		0.000	0.000				C006234 C TRUST P&S Apr 27, 2009 Jun 29, 2010 (I)
----- Well U.W.I. Status/Type -----											
102/09-20-012-16-W4/00 SUSPENDED/OIL											
100/03-20-012-16-W4/00 O&A/D&A											
Royalty / Encumbrances											
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales											
C004850 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of SALES											
Roy Percent: 4.40000000											
Deduction: YES											
Gas: Royalty: Min Pay: \$1.25/MCF Prod/Sales: SALES											
S/S OIL: Min: Div: Min: Prod/Sales: Prod/Sales:											
Other Percent: Max: Min: Prod/Sales: Prod/Sales:											
Paid to: ROY TO (C) Paid by: ROY BY (C)											
FREEHOLD PART 100.00000000 SPYGLASS RES 100.00000000											
ROYALTY DEDUCTIONS -											
IF NOT TAKEN IN KIND, THE ROYALTY SHALL BE PAID ON THE SALE PROCEEDS OF THE PETROLEUM SUBSTANCES WITHOUT ANY DEDUCTIONS WHATSOEVER OTHER THAN TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR TRANSPORTING THE PETROLEUM SUBSTANCES FROM THE POINT OF MEASUREMENT TO THE POINT OF SALE. SUCH TRANSPORTATION COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.											
TAKE IN KIND PVE -											
GRANTEE MAY TAKE ITS PRODUCTION IN KIND UPON THE FOLLOWING NOTICE PERIOD: CRUDE OIL - 45 DAYS NOTICE TO GRANTOR											
ALL OTHER PETROLEUM SUBSTANCES: SIX MONTHS NOTICE TO GRANTOR											
NOTICE PROVISIONS -											
SURRENDER: 30 DAYS											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*				Lease Description / Rights Held
(cont'd)											
M009037	A										SURRENDER SUBJECT TO FORFEITURE - 60 DAYS
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales											
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD											
Roy Percent: UNKNOWN											
Deduction: UNKNOWN											
Gas: Royalty: Min Pay: Prod/Sales: Prod/Sales:											
S/S OIL: Min: Div: Min: Prod/Sales: Prod/Sales:											
Other Percent: Max: Min: Prod/Sales: Prod/Sales:											
Paid to: LESSOR (M) Paid by: BENEFICR(C)											
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000											
----- Related Contracts -----											
C006234 C TRUST Apr 27, 2009 Jun 29, 2010 (I)											
P500530 A P&S											
Royalty / Encumbrances											
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales											
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD											
Roy Percent:											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*				Lease Description / Rights Held
(cont'd)											
M009037	B										
	Deduction: UNKNOWN										
	Gas: Royalty: Min Pay: Prod/Sales: Prod/Sales:										
	S/S OIL: Min: Div: Min: Prod/Sales: Prod/Sales:										
	Other Percent: Max: Min: Prod/Sales: Prod/Sales:										
	Paid to: LESSOR (M) Paid by: BENEFICR(C)										
	ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000										
----- Related Contracts -----											
C004839 W FARMOUT Jun 01, 2004											
C005200 A FARMOUT Jun 08, 2006 (I)											
C005200 B FARMOUT Jun 08, 2006 (I)											
C005876 A ACREAGE Nov 15, 2007 (I)											
P500530 A P&S Jun 29, 2010 (I)											
----- Well U.W.I. Status/Type -----											
102/09-20-012-16-W4/04 SUSPENDED/GAS											
102/09-20-012-16-W4/03 SUSPENDED/GAS											
Royalty / Encumbrances											
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales											
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD											
Roy Percent: UNKNOWN											
Deduction: UNKNOWN											
Gas: Royalty: Min Pay: Prod/Sales: Prod/Sales:											
S/S OIL: Min: Div: Min: Prod/Sales: Prod/Sales:											
Other Percent: Max: Min: Prod/Sales: Prod/Sales:											
Paid to: LESSOR (M) Paid by: WI											
ALBERTA DEPT. 100.00000000 SPYGLASS RES 60.00000000											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*				Lease Description / Rights Held
(cont'd)											
M009037	C										
											SPRY2 40.00000000
----- Related Contracts -----											
C004839 J FARMOUT Jun 01, 2004 (I)											
C005876 A ACREAGE Nov 15, 2007 (I)											
C006234 C TRUST Apr 27, 2009 Jun 29, 2010 (I)											
P500530 A P&S											
----- Well U.W.I. Status/Type -----											
102/09-20-012-16-W4/00 ABANDONED/GAS											
102/09-20-012-16-W4/02 SUSPENDED/GAS											
Royalty / Encumbrances											
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales											
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD											
Roy Percent: UNKNOWN											
Deduction: UNKNOWN											
Gas: Royalty: Min Pay: Prod/Sales: Prod/Sales:											
S/S OIL: Min: Div: Min: Prod/Sales: Prod/Sales:											
Other Percent: Max: Min: Prod/Sales: Prod/Sales:											
Paid to: LESSOR (M) Paid by: BENEFICR(C)											
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000											
----- Related Contracts -----											
C006234 D Bypass BENEFICRY 100.00000000											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M009038
Sub: A
ACTIVE 0493090273 Ext: 15 40.000
SPYGLASS RES
100.00000000 LONG RUN
Total Rental: 56.00
PNG IN SAWTOOTH

----- Related Contracts -----
C004850 A ROYALTY Nov 04, 2002
C006234 D TRUST Apr 27, 2009
P500530 A P&S Jun 29, 2010 (I)

Royalty / Encumbrances						
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C004850 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N		100.000000000 % of SALES	

Roy Percent: 4.40000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay: \$125/MCF
Div: Min:
Prod/Sales: SALES
Prod/Sales:
Prod/Sales:

Paid to: ROY TO (C)
FREEHOLD PART 100.00000000
Paid by: ROY BY (C)
SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS -
IF NOT TAKEN IN KIND, THE ROYALTY SHALL BE PAID ON THE SALE PROCEEDS OF THE PETROLEUM SUBSTANCES WITHOUT ANY DEDUCTIONS WHATSOEVER OTHER THAN TRANSPORTATION COSTS INCURRED BY THE GRANTOR FOR TRANSPORTING THE PETROLEUM SUBSTANCES FROM THE POINT OF MEASUREMENT TO THE POINT OF SALE. SUCH TRANSPORTATION COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE.
TAKE IN KIND PVE -
GRANTEE MAY TAKE ITS PRODUCTION IN KIND UPON THE FOLLOWING NOTICE PERIOD:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M009038 A
CRUDE OIL - 45 DAYS NOTICE TO GRANTOR
ALL OTHER PETROLEUM SUBSTANCES: SIX MONTHS NOTICE TO GRANTOR
NOTICE PROVISIONS -
SURRENDER: 30 DAYS
SURRENDER SUBJECT TO FORFEITURE - 60 DAYS

Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS
Product Type ALL PRODUCTS
Sliding Scale Y
Convertible N
% of Prod/Sales 100.000000000 % of PROD
Roy Percent: UNKNOWN
Deduction: UNKNOWN
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay: Div: Min:
Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: LESSOR (M)
ALBERTA DEPT. 100.00000000
Paid by: BENEFICR(C)
SPYGLASS RES 100.00000000

M009038 PNG CR Eff: Sep 16, 1993 40.000 C006234 D Bypass BENEFICRY Area : ENCHANT
Sub: B WI Exp: Sep 15, 1998 40.000 SPYGLASS RES 100.00000000 TWP 12 RGE 16 W4M LSD 4 SEC 20
ACTIVE 0493090273 Ext: 15 40.000
SPYGLASS RES Total Rental: 0.00
100.00000000 LONG RUN Count Acreage = No
PNG FROM BASE MANNVILLE TO TOP SAWTOOTH

----- Related Contracts -----
C006234 D TRUST Apr 27, 2009
P500530 A P&S Jun 29, 2010 (I)

Royalty / Encumbrances						
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS
Product Type ALL PRODUCTS
Sliding Scale Y
Convertible N
% of Prod/Sales 100.000000000 % of PROD
Roy Percent: UNKNOWN
Deduction: UNKNOWN
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay: Div: Min:
Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: LESSOR (M)
ALBERTA DEPT. 100.00000000
Paid by: BENEFICR(C)
SPYGLASS RES 100.00000000

M009038 PNG CR Eff: Sep 16, 1993 40.000 C004839 W No WI Area : ENCHANT
Sub: C WI Exp: Sep 15, 1998 40.000 SPYGLASS RES 60.00000000 TWP 12 RGE 16 W4M LSD 4 SEC 20
ACTIVE 0493090273 Ext: 15 24.000 SPRY2 40.00000000 PNG IN BOW ISLAND (THAT IS
100.00000000 LONG RUN Count Acreage = No Total Rental: 0.00 PRODUCING FROM THE
102/09-20-012-16W4/03 AND 04
WELLS)

Status DEVELOPED Dev: Acres 40.000 Net 24.000 Undev: 0.000 Acres 0.000 Net 0.000

----- Related Contracts -----
C004839 W FARMOUT Jun 01, 2004
C005200 A FARMOUT Jun 08, 2006 (I)
C005200 B FARMOUT Jun 08, 2006 (I)
C005876 A ACREAGE Nov 15, 2007 (I)
C006234 D TRUST Apr 27, 2009
P500530 A P&S Jun 29, 2010 (I)
----- Well U.W.I. Status/Type -----
102/09-20-012-16-W4/04 SUSPENDED/GAS
102/09-20-012-16-W4/03 SUSPENDED/GAS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
ALBERTA DEPT. 100.00000000
Paid by: WI
SPYGLASS RES SPRY2 60.00000000
40.00000000

M009038 PNG CR Eff: Sep 16, 1993 40.000 C006234 D Bypass BENEFICRY Area : ENCHANT
Sub: E WI Exp: Sep 15, 1998 40.000 SPYGLASS RES 100.00000000 TWP 12 RGE 16 W4M LSD 4 SEC 20
ACTIVE 0493090273 Ext: 15 40.000
SPYGLASS RES Total Rental: 0.00
100.00000000 LONG RUN Count Acreage = No
PNG TO TOP BOW ISLAND;
(BETWEEN 770M TO 771M FOR THE
100/09-20-012-16W4/00&02 WELLS);
PNG FROM BASE BOW ISLAND TO
BASE MANNVILLE

----- Related Contracts -----
C004839 J FARMOUT Jun 01, 2004 (I)
C005876 A ACREAGE Nov 15, 2007 (I)
C006234 D TRUST Apr 27, 2009
P500530 A P&S Jun 29, 2010 (I)

----- Well U.W.I. Status/Type -----
102/09-20-012-16-W4/00 ABANDONED/GAS
102/09-20-012-16-W4/02 SUSPENDED/GAS

Royalty / Encumbrances						
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

M06969	PNG	CR	EH: Dec 16, 1982	200,000		WI	Area : ENCHANT
Sub: B			Exp: Dec 15, 1987	200,000	SPYGLASS RES		TWP 12 RGE 16 W-14M SD 3, 4, 5,
ACTIVE	0482120085		Ext: 15	200,000			6, 12 SEC 21
100.00000000	SPYGLASS RES			Total Rental:	0.00		
	SPYGLASS RES						PNG TO TOP SAWTOOTH
				Court Acreage = No			
Status	Acres	Net	Undev:	Acres	Net		Related Contracts
UNDEVELOPED	Dev:	0.000	0.000	200,000	200,000		
							P500530 A P&S Jan 29, 2010
							Well U.W.I.
							Status Type
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PRD			
Roy Percent:							
							100/06-21-012-16-W-4/O ABANDONED OIL
							102/04-21-012-16-W-4/O SUSPENDED GAS
							100/06-21-012-16-W-4/O ABANDONED OIL
							100/06-21-012-16-W-4/O ABANDONED OIL

DEVELOPED	Dev:	120.000	120.000	Undev:	0.000	0.000	ROYALTY	Dec 01, 1998
							PC05030 A	Jan 29, 2010 (1)
							P&S	
Royalty / Encumbrances								
							----- Well U.W.I.	Status-Type -----
							1002/04-21-012-16-WA-03	SUSPENDED/GAS

<Linked> Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod Sales		
C055289 A GROSS OVERRIDING ROYALTY		ALL PRODUCTS		N	N	100.000000000 % of PROD		
Roy Percent:		3.00000000						
Deduction:		UNKNOWN						
Gas Royalty:				Min Pay:		Prod/Sales:		
S/S O/L:				Div:		Prod/Sales:		
Max:				Min:		Prod/Sales:		
Other Percent:								
Paid to: ROY TO CANAMAX ENERGY		30.00000000		Paid by: ROY BY SPYGLASS RES		100.00000000		
FREEHOLD ROY		70.00000000						

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:	UNKNOWN			
Deduction:				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

M010932	PNG	CR	Eff: Feb 05, 2009	640.000	WI	Area : ENCHANT
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M010932							
Sub: A	WI	Exp: Feb 04, 2014	640,000	SPYGLASS RES	100,000,000.00		TWP 12 RGE 16 W4M 28
ACTIVE	0409020004	Ext: 15	640,000				PNG IN SECOND_WHITE_SPECKS
100,000,000.00	SPYGLASS RES			Total Rental:	896.00		
----- Related Contracts -----							
P900530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
10016-29-012-16-W4/00 ABANDONED/ABA							
10016-29-012-16-W4/02 D&C/OTHER							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100,000,000,000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. Paid by: WI SPYGLASS RES (M) 100,000,000,000							
M005511	PNG	CR	Eff: Aug 06, 1998	160,000	SPYGLASS RES	WI	Area : ENCHANT
Sub: A	WI	Exp: Aug 05, 2003	160,000		100,000,000,000		TWP 12 RGE 16 W4M SE29
ACTIVE	0409080011	Ext: 15	160,000				PNG FROM BASE
100,000,000.00	SPYGLASS RES			Total Rental:	224.00		SECOND_WHITE_SPECKS TO BASE
100,000,000.00	SPYGLASS RES						SAWTOOTH
----- Related Contracts -----							
Status DEVELOPED Dev: Acres 160,000 Net 160,000 Undev: Acres 0,000 Net 0,000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004855 A CROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100,000,000,000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005511							
Sub: A	DEVELOPED	Dev:	48,000	48,000	Undev:	112,000	112,000
100,000,000.00	SPYGLASS RES						C004669 A FARMOUT Apr 09, 2003 (I)
							C004685 A TRUST Jul 29, 2003 (I)
							P900530 A P&S Jun 29, 2010 (I)
----- Well U.W.I. Status/Type -----							
10007-29-012-16-W4/00 PUMPING/OIL							
10008-29-012-16-W4/00 ABANDONED/ABA							
10301-29-012-16-W4/00 SUSPENDED/OIL							
10008-29-012-16-W4/02 ABANDONED/OIL							
10214-29-012-16-W4/02 FLOWING/GAS							
10213-29-012-16-W4/03 FLOWING/GAS							
10314-29-012-16-W4/00 ABANDONED/GAS							
10314-29-012-16-W4/02 SUSPENDED/GAS							
10008-29-012-16-W4/03 ABANDONED/ABA							
10314-29-012-16-W4/04 SUSPENDED/GAS							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100,000,000,000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. Paid by: WI SPYGLASS RES (M) 100,000,000,000							
M005511	PNG	CR	Eff: Aug 06, 1998	160,000	SPYGLASS RES	WI	Area : ENCHANT
Sub: C	WI	Exp: Aug 05, 2003	160,000		100,000,000,000		TWP 12 RGE 16 W4M SE29
ACTIVE	0409080011	Ext: 15	160,000				PNG TO BASE SECOND_WHITE_SPECKS
100,000,000.00	SPYGLASS RES			Total Rental:	0.00		
100,000,000.00	SPYGLASS RES						Count Acreage = No
----- Related Contracts -----							
C004839 V FARMOUT Jun 01, 2004							
C005876 A ACREAGE Nov 15, 2007 (I)							
P900530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
10208-29-012-16-W4/00 D&C/OTHER							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100,000,000,000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. Paid by: WI SPYGLASS RES (M) 100,000,000,000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005511							
Sub: C	WI	Exp: Aug 05, 2003	160,000	SPYGLASS RES	100,000,000,000		Area : ENCHANT
ACTIVE	0409080012	Ext: 15	160,000				TWP 12 RGE 16 W4M SW29
100,000,000.00	SPYGLASS RES			Total Rental:	224.00		PNG FROM BASE
100,000,000.00	SPYGLASS RES						SECOND_WHITE_SPECKS TO BASE
----- Related Contracts -----							
C004854 A GEN-CONV Nov 19, 2002 (I)							
C004855 A ROYALTY Nov 19, 2002							
P900530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
10214-29-012-16-W4/00 D&C/OTHER							
10214-29-012-16-W4/02 FLOWING/GAS							
10203-29-012-16-W4/00 PUMPING/OIL							
10314-29-012-16-W4/00 ABANDONED/GAS							
10314-29-012-16-W4/02 SUSPENDED/GAS							
10314-29-012-16-W4/04 SUSPENDED/GAS							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004855 A CROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100,000,000,000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009130	A	PRAIRIESKY	100,000,000,000	SPYGLASS RES	100,000,000,000		
TAKE IN KIND PVE - Sep 15, 2004							
SEE CL 2.03 FOR RIGHT TO TAKE IN KIND PROVISIONS							
ROYALTY DEDUCTIONS - Sep 15, 2004							
SEE CL 2.04 FOR ALLOWABLE DEDUCTIONS. ROYALTY OWNER IS RESPONSIBLE FOR							
TRANSPORTATION AND FACILITY COSTS TO POINT OF SALE NOT TO EXCEED 40% OF							
MARKET PRICE.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100,000,000,000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. Paid by: WI SPYGLASS RES (M) 100,000,000,000							
SPECIAL NOTES PVE - Sep 14, 2004							
50.00% CAP ON DEDUCTIONS							
M009130	PNG	CR	Eff: Aug 06, 1998	160,000	SPYGLASS RES	WI	Area : ENCHANT
Sub: C	WI	Exp: Aug 05, 2003	160,000		100,000,000,000		TWP 12 RGE 16 W4M SW29
ACTIVE	0409080012	Ext: 15	160,000				PNG TO BASE SECOND_WHITE_SPECKS
100,000,000.00	SPYGLASS RES			Total Rental:	0.00		
100,000,000.00	SPYGLASS RES						Count Acreage = No
----- Related Contracts -----							
C004839 V FARMOUT Jun 01, 2004							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100,000,000,000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. Paid by: WI SPYGLASS RES (M) 100,000,000,000							

M09131	PNG	CR	Eff: Aug 06, 1998	160.000		WI	Area : ENCHANT
Sub: A	WI		Exp: Aug 05, 2003	160.000	SPYGLASS RES	100.000000000	TWP 12 ROGE 16 W4M NW29
ACTIVE	0498080013		Ext: 15	160.000			PNG FROM BASE
					Total Rental:	0.00	SECOND, WHITE, SPECKS TO BASE
100.00000000	SPYGLASS RES		Count Acres is	No			SAWTOOTH
	Status			Acres	Net	Acres	Net
	DEVELOPED	Dev:		160.000	160.000	0.000	0.000
					Undev:		
				----- Related Contracts -----			
				C004854 A	GENCONV	Nov 19, 2002	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S Oil: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(M)	
ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000

M009132	PNG	CR	Eff: Aug 06, 1998	160.000	WI	Area : ENCHANT
Sub: A	WI		Exp: Aug 05, 2003	160.000	SPYGLASS RES	100.00000000
ACTIVE	0498080014		Ext: 15	160.000		TWP 12 RGE 16 W4M NE29
	SPYGLASS RES					PNG FROM BASE
				Total Rental:	224.00	SECOND_WHITE_SPECKS TO BASE

MNR9132	PNG CR	Efr:	Aug 06, 1998	40,000		WI	Area : ENCHANT
Subj: D2	WI	Exp:	Aug 05, 2003	40,000	SPYGLASS RES	100,000,000,000	TWP 12 ROE 16 W4M NE29
ACTIVE	04S090184	Ext:	15	40,000			PNG TO BASE SECOND_WHITE_SPECKS
100,000,000,000	SPYGLASS RES	Total Rental:		0.00			
	Count Acreage = No						
	Status	Acres	Net	Acres	Net		C004839 V FARMOUT Jun 01, 2004
	DEVELOPED	Dev:	40,000 40,000	Undev:	0,000 0,000		C004838 V GEN-COIN Nov 19, 2002
							C004855 B ROYALTY Nov 19, 2002
							C005876 A ACREAGE Nov 15, 2007
							P500530 A P&S Jun 29, 2010
	Royalty / Encumbrances						
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT Y ALL PRODUCTS		Y	N	100,000,000,000 % of PROD			
Roy Percent:	STANDARD						
Deduction:							
Gas Royalty:		Min Pay:		Prod/Sales:			
S/S Oil Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			

MN12DA0	PNG	CR	Efr:	Sep 17, 1992	640.000	C007011 A No		WI		Area : ENCHANT
Sub: A	WAI		Exp:	Sep 17, 1992	640.000	SPYGLASS RES	25.00000000			TWP 12 RGE 16 W4M SEC 30
ACTIVE	0493090017		Ext:	15	160.000	HARVEST OPER	25.00000000			
	HUSKY OIL CP					HUSKY OIL CP	50.00000000			PNG TO BASE BOW_ISLAND
100.000000000	HUSKY OIL CP					Total Rental:	896.00			(EXCL WELLBORE)
										10216-30-12-16-W4-00(02)
Status	Acres		Net		Acres	Net	----- Related Contracts -----			
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	160.000	C007011 A	JOA	Sep 16, 1992	
							C007020 AV	FHOPT	Jul 03, 2002	
							PS00531	P&S	Oct 29, 2010	
Royalty / Encumbrances										
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTALL PRODUCTS				Y	N	100.00000000 % of PROD				
Roy Percent:										
Deduction:		STANDARD								
Gas Royalty:				Min Pay:	Div:	Prod/Sales:				
\$/Bbl Oil Min:				Max:	Min:	Prod/Sales:				
Other Percent:						Prod/Sales:				
Paid To: LESSOR (M)				Paid by: WI	(C)					
ALBERTA DEPT.		100.000000000		SPYGLASS RES		25.000000000				
				HARVEST OPER		25.000000000				

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
Mineral Int	Mineral Int	Operator / Payor	Gross	Net	Partner(s)	*	*
							Lease Description / Rights Held
(cont'd)							
M012040	A				HUSKY OIL OP	50.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M008659	PNG	CR	Eff: Jul 24, 1986	160.000	C005298 A No	NCPOOL	Area: ENCHANT
Sub: A	WI		Exp: Jul 23, 1991	160.000	SPYGLASS RES	87.50000000	TWP 12 R02 16 W44M NE31
ACTIVE	0486070124		Ext: 15	140.000	PENGROWTH EN	12.50000000	NG TO BASE SECOND, WHITE SPECKS
	SPYGLASS RES						
100.00000000	HARVEST OPER			Total Rental:	0.00		----- Related Contracts -----
							C005298 A PCOL Sep 01, 2005
	Status	Acres	Net	Undev:	Acres	Net	C007050 A FARMIN Nov 01, 2005
	DEVELOPED	Dev:	160.000	140.000	0.000	0.000	P005030 A P&S Jun 28, 2010
							----- Well U.W.I. Status Type -----
							100/06-31-012-16 W4/00 D&C/OTHER
Royalty / Encumbrances							
Royalty Type							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS							
	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		Y	N	100.00000000	% of PRCD		
	Roy Percent:						
	Deduction:	STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:		Div:		Prod/Sales:		
	Other Percent:	Max:	Min:		Prod/Sales:		
	Paid to: LESSOR (M)		Paid by: NCPOOL (C)				
	ALBERTA DEPT.	100.00000000	SPYGLASS RES	87.50000000			
			PENGROWTH EN	12.50000000			

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M008659	B	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000			Paid by: WI SPYGLASS RES HARVEST OPER PENGROWTH EN	(C) 25.00000000 25.00000000 50.00000000		
M009127	PNG	CR	Eff: Jan 09, 2003 Exp: Jan 08, 2008 Ext: 15	480.000 480.000 192.000	C006007 A No SPYGLASS RES LGX OIL + GAS	WI 40.00000000 60.00000000			Area : ENCHANT TWP 12 RGE 16 W4M S31, NW31 PET TO BASE SECOND_WHITE_SPECKS
100.00000000	ACTIVE	SPYGLASS RES	Count Acreage = No	Total Rental: 0.00					----- Related Contracts ----- C004839 R FARMOUT Jun 01, 2004 (I) C005876 A ACREAGE Nov 15, 2007 (I) C006007 A FOPART Jan 11, 2008 P500530 A P&S Jun 29, 2010 (I)
	Status	UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Acres 480.000	Net 192.000		
	Royalty / Encumbrances								
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALTALL PRODUCTS		Y	N	100.00000000 % of PROD				
	Roy Percent:								
	Deduction: STANDARD								
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:				
	Other Percent:								
	Paid to: LESSOR (M)		Paid by: WI	(C)					

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M009127	A	ALBERTA DEPT.	100.00000000			SPYGLASS RES LGX OIL + GAS	40.00000000 60.00000000		
M009127	PNG	CR	Eff: Jan 09, 2003 Exp: Jan 08, 2008 Ext: 15	480.000 480.000 420.000	C005298 A No SPYGLASS RES PENGROWTH EN	NCPOOL 87.50000000 12.50000000	PREPOOL1 100.00000000		Area : ENCHANT TWP 12 RGE 16 W4M S31, NW31 NG TO BASE SECOND_WHITE_SPECKS
100.00000000	ACTIVE	SPYGLASS RES	Total Rental: 672.00						----- Related Contracts ----- C004839 S FARMOUT Jun 01, 2004 C005298 A POOL Sep 01, 2005 C005876 A ACREAGE Nov 15, 2007 (I) P500530 A P&S Jun 29, 2010 (I) P500531 P&S Oct 29, 2010 (I)
	Status	DEVELOPED	Dev:	Acres 480.000	Net 420.000	Undev:	Acres 0.000	Net 0.000	
	Royalty / Encumbrances								
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALTALL PRODUCTS		Y	N	100.00000000 % of PROD				
	Roy Percent:								
	Deduction: STANDARD								
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:				
	Other Percent:								
	Paid to: LESSOR (M)		Paid by: WI	(C)					
	ALBERTA DEPT.	100.00000000			NCPOOL (C) SPYGLASS RES PENGROWTH EN	87.50000000 12.50000000			

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
M009128	PNG	CR	Eff: Jan 09, 2003 Exp: Jan 08, 2008 Ext: 15	640.000 640.000 640.000	SPYGLASS RES	WI 100.00000000			Area : ENCHANT TWP 12 RGE 16 W4M SEC 32 PNG TO BASE SECOND_WHITE_SPECKS
100.00000000	ACTIVE	SPYGLASS RES	Total Rental: 896.00						----- Related Contracts ----- C004839 T FARMOUT Jun 01, 2004 (I) C005876 A ACREAGE Nov 15, 2007 (I) P500530 A P&S Jun 29, 2010 (I)
	Status	UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Acres 640.000	Net 640.000		
	Royalty / Encumbrances								
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALTALL PRODUCTS		Y	N	100.00000000 % of PROD				
	Roy Percent:								
	Deduction: UNKNOWN								
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:				
	Other Percent:								
	Paid to: LESSOR (M)		Paid by: WI	(M)					
	ALBERTA DEPT.	100.00000000			SPYGLASS RES	100.00000000			
M011001	PNG	CR	Eff: Oct 29, 2009 Exp: Oct 28, 2014 Ext: 15	640.000 640.000 320.000	C006272 E No SPYGLASS RES WOLF COULEE	WI 50.00000000 50.00000000			Area : ENCHANT TWP 12 RGE 16 W4M S31 PNG IN MANNVILLE
100.00000000	ACTIVE	WOLF COULEE	Total Rental: 896.00						----- Related Contracts ----- C006272 E FARMOUT Jun 19, 2009 P500530 A P&S Jun 29, 2010 (I)
	Status	UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Acres 640.000	Net 320.000		

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M011001	Sub: A								
	Royalty / Encumbrances								
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALTALL PRODUCTS		Y	N	100.00000000 % of PROD				
	Roy Percent:								
	Deduction: STANDARD								
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:				
	Other Percent:								
	Paid to: LESSOR (M)		Paid by: WI	(C)					
	ALBERTA DEPT.	100.00000000			SPYGLASS RES WOLF COULEE	50.00000000 50.00000000			
M008916	PNG	CR	Eff: Jun 13, 1998 Exp: Jun 12, 2001 Ext: 15	160.000 160.000 0.000	PENGROWTH EN	PREPOOLED 100.00000000			Area : ENCHANT TWP 12 RGE 16 W4M NW33 NG TO BASE MANNVILLE
100.00000000	ACTIVE	SPYGLASS RES	Total Rental: 224.00						----- Related Contracts ----- C005196 A POOL Sep 28, 2004 C006272 A FARMOUT Jun 19, 2009 (I) C006313 A FOPARTQ Jan 12, 2010 (I) C006966 A QUITCLAIM Jul 22, 2014 (I) P500530 A P&S Jun 29, 2010 (I)
	Status	DEVELOPED	Dev:	Acres 160.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	
	Royalty / Encumbrances								
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE ROYALTALL PRODUCTS		Y	N	100.00000000 % of PROD				
	Roy Percent:								
	Deduction: STANDARD								
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:				
	Other Percent:								
	Paid to: LESSOR (M)		Paid by: WI	(C)					
	ALBERTA DEPT.	100.00000000			SPYGLASS RES WOLF COULEE	50.00000000 50.00000000			

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006373	A	Paid to: ROY TO SPYGLASS RES	(C) 100.00000000			Paid by: ROY BY (C) CDN NAT RESOURC	100.00000000
ROYALTY DEDUCTIONS - AGREEMENT SILENT REGARDING DEDUCTIONS.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI (C) SPYGLASS RES 1.32200000 CDN NAT RESOURC 98.67800000							

M006373	PNG	CR	Eff: Oct 03, 1969	320.000	C003212	A No	NCPOOL	PREPOOL1	Area : RETLAW
Sub: B	WI		Exp: Oct 02, 1979	320.000	SPYGLASS RES		0.23135000		TWP 12 RGE 17 W4M S5
ACTIVE	20056		Ext: 15	0.740	CDN NAT RESOURC		99.76865000		NG IN GLAUCONTIC_SS
CDN NAT RESOURC									
100.00000000									
Total Rental: 448.00									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
C003209 B ROYALTY Oct 31, 1963									
C003212 A POOL Jun 04, 1986									
P900530 A P&S Jun 29, 2010 (I)									
Status UNDEVELOPED Dev: Acres 320.000 Net 0.000 Undev: Acres 320.000 Net 0.000									
----- Well U.W.I. StatusType -----									
100/14-05-012-17-W4/00 SUSPENDED/GAS									

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003209 B NET CARRIED INTEREST ALL PRODUCTS N N 0.23135000 % of PROD							
Roy Percent: Deduction: YES							
M006373 B Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: ROY TO (C) AYRTON 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000							
SPECIAL NOTES PVE - Apr 05, 2004							
AYRTON NOI IS PAID ON S5 AS TO 1.322% PROD; NG IN GLAUC IS POOLED WITH NS SO THAT NOI IS PAID ON 23135% OF PROD FROM SEC 5							
ROYALTY DEDUCTIONS -							
CALCULATION OF NOI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.							

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:	Deduction:	STANDARD		
Gas: Royalty:	Max:	Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:		Min:		Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPOOL.(C)		

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006373	B	ALBERTA DEPT.	100.00000000			SPYGLASS RES	1.32200000
CDN NAT RESOURC 98.67800000							
----- Related Contracts -----							
C002415 A P&S Mar 25, 2002 (I)							
C003209 B ROYALTY Oct 31, 1963							
C003212 A POOL Jun 04, 1986							
P900530 A P&S Jun 29, 2010 (I)							
Status UNDEVELOPED Dev: Acres 320.000 Net 0.000 Undev: Acres 320.000 Net 0.000							
----- Well U.W.I. StatusType -----							
100/03-05-012-17-W4/00 ABD ZONE/UNKN							

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales				
C003209 A NET CARRIED INTEREST ALL PRODUCTS N 1.32200000 % of PROD				
Roy Percent: Deduction: YES				
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD				
Paid to: ROY TO (C) AYRTON 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000				
ROYALTY DEDUCTIONS -				
CALCULATION OF NOI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006373	I	PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.					
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: BPEN (C) CDN NAT RESOURC 100.00000000							
CDN NAT RESOURC SPYGLASS RES							
CDN NAT RESOURC							

M006374	PNG	CR	Eff: Dec 13, 1974	320.000	C003212	A No	NCPOOL	PREPOOLED2	Area : RETLAW
Sub: A	WI		Exp: Dec 12, 1984	320.000	SPYGLASS RES		0.23135000		TWP 12 RGE 17 W4M N5
ACTIVE	37397		Ext: 15	0.740	CDN NAT RESOURC		99.76865000		NG IN GLAUCONTIC_SS
CDN NAT RESOURC									
100.00000000									
Total Rental: 448.00									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
C003209 B ROYALTY Oct 31, 1963									
C003212 A POOL Jun 04, 1986									
P900530 A P&S Jun 29, 2010 (I)									
Status UNDEVELOPED Dev: Acres 320.000 Net 0.740 Undev: Acres 0.000 Net 0.000									
----- Well U.W.I. StatusType -----									
100/14-05-012-17-W4/00 SUSPENDED/GAS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type							
C003209 B NET CARRIED INTEREST							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales % of PROD							
Roy Percent: 0.50000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
AYRTON 100.00000000 SPYGLASS RES 100.00000000							
SPECIAL NOTES PVE - Apr 05, 2004							
AYRTON NCI IS PAID ON S5 AS TO 1.322% PROD; NG IN GLAUC IS POOLED WITH NS SO THAT							
NCI IS PAID ON 23135% OF PROD FROM SEC 5							
ROYALTY DEDUCTIONS -							
CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY							
PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES							
PAYABLE PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE							
WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: PREPOOLE(C)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006374 A ALBERTA DEPT. 100.00000000 CDN NAT RESOURC 100.00000000							
M006373 PNG CR Eff: Oct 03, 1969 640.000 C003126 E Yes WI Area : RETLAW							
Sub: C WRI Exp: Oct 02, 1979 640.000 SPYGLASS RES 2.91700000 TWP 12 RGE 17 W4M SEC 6							
ACTIVE 20056 18.669 CDN NAT RESOURC 97.08300000 PNG TO BASE MANNVILLE							
Ext: 15 100.00000000 CDN NAT RESOURC Total Rental: 896.00							
Status UNDEVELOPED Dev: Acres 640.000 Net 18.669 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003209 C NET CARRIED INTEREST ALL PRODUCTS N N 2.91700000 % of PROD							
Roy Percent: 0.50000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
AYRTON 100.00000000 SPYGLASS RES 100.00000000							
ROYALTY DEDUCTIONS -							
CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY							
PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES							
Related Contracts							
C002415 A P&S Mar 25, 2002 (I)							
C003126 E POOLFO May 01, 1980							
C003209 C ROYALTY Oct 31, 1983							
P500530 A P&S Jun 29, 2010 (I)							
Wait U.W.I. Status Type							
100/08-06-012-17-W4/02 SUSPENDED/GAS							
100/08-06-012-17-W4/03 STANDING/UNKON							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006373 C PAYABLE PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE							
WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003126 E GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: 0.67500000							
Deduction: NO							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
SPYGLASS RES 100.00000000 CDN NAT RESOURC 100.00000000							
ROYALTY DEDUCTIONS -							
AGREEMENT SILENT ON DEDUCTIONS.							
ROYALTY - Apr 27, 2015							
ROYALTY ORIGINATED FROM AVENEX INTEREST. PACE DID NOT HAVE ANY							
RESPONSIBILITY TO PAY THIS GORR.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 2.91700000							
CDN NAT RESOURC 97.08300000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006373 C							
M006373 PNG CR Eff: Oct 03, 1969 320.000 C003126 F Yes WI Area : RETLAW							
Sub: D WRI Exp: Oct 02, 1979 320.000 SPYGLASS RES 2.91700000 TWP 12 RGE 17 W4M S7							
ACTIVE 20056 9.334 BAYTEX ENERGY 14.89770000 PNG TO BASE MANNVILLE							
Ext: 15 100.00000000 CDN NAT RESOURC 82.18530000 EXCL NG IN GLAUCONITIC, S5							
Count Acreage = No Total Rental: 0.00 (EXCL PRODUCTION FROM PENALTY							
WELL 102/08-07-012-17W4/00)							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 320.000 Net 9.334							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003209 MNET CARRIED INTEREST ALL PRODUCTS N N 2.91700000 % of PROD							
Roy Percent: 0.50000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
AYRTON 100.00000000 SPYGLASS RES 100.00000000							
ROYALTY DEDUCTIONS -							
CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY							
PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES							
Related Contracts							
C002415 A P&S Mar 25, 2002 (I)							
C003126 F POOLFO May 01, 1980							
C003209 M ROYALTY Oct 31, 1983							
P500530 A P&S Jun 29, 2010 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006373	D	PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.					
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003126 F GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.000000000 % of PROD		
Roy Percent: 0.67950000							
Deduction: NO							
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
Paid to: ROY TO (C)		Paid by: ROY BY (C)					
SPYGLASS RES		100.00000000	CDN NAT RESOURC	82.35780000			
			BAYTEX ENERGY	17.64220000			
ROYALTY DEDUCTIONS -							
AGREEMENT SILENT REGARDING DEDUCTIONS.							
GENERAL REMARKS - Apr 27, 2015							
GORR ORIGINATES FROM AVENEX INTEREST.							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTYP ALL PRODUCTS			Y	N	100.000000000 % of PROD		
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales: PROD		
Other Percent:			Min:		Prod/Sales: PROD		
Paid to: LESSOR (M)		Paid by: WI (C)					
ALBERTA DEPT.		100.00000000	SPYGLASS RES	2.91700000			
			BAYTEX ENERGY	14.89770000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006373	D		CDN NAT RESOURC 82.18530000				
M006373	CR	Exp: Oct 03, 1969	320.000	C003211 C No	NPPOOL	PREPOOL1	Area : RETLAW
Sub E		Exp: Oct 02, 1979	320.000	SPYGLASS RES	9.51400000	2.91700000	TWP 12 RGE 17 W4M 57
20056		Est: 15	30.445	BAYTEX ENERGY	7.44865000	14.89770000	
CDN NAT RESOURC				CDN NAT RESOURC	80.53715000	62.28760000	NG IN GLAUCONITIC, SS
CDN NAT RESOURC				JOURNEY PRT	2.50000000	5.00000000	(EXCL. PRODUCTION FROM PENALTY
00.00000000				ZARIGON PARTN		14.89770000	WELL 1008-09-012-17W400
Total Rental: 448.00					EXCL PRODUCTION FROM 1006-07-012-17W400 WELL[BORE]		
Status		Acres	Net	Acres	Net	Related Contracts	
DEVELOPED	Dev:	320.000	30.445	Undev:	0.000	0.000	
Royalty / Encumbrances							
-Linked-	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003209 E	NET CARRIED INTEREST	ALL PRODUCTS	N	N	5.62600000	% of	PROD
Roy Percent: 0.50000000							
Deduction: YES							
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:			
S/S OIL: Min:			Div:	Prod/Sales: PROD			
Other Percent:			Min:	Prod/Sales: PROD			
Paid to: ROY TO (C)		Paid by: ROY BY (C)					
AYRTON		100.00000000	SPYGLASS RES		100.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006373	E		ROYALTY DEDUCTIONS - CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003126 P	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD		
	Roy Percent: 0.679500000						
	Deduction: NO						
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:			
	S/S OIL: Min:		Div:	Prod/Sales: PROD			
	Other Percent:		Min:	Prod/Sales: PROD			
	Paid to: ROY TO (C)	SPYGLASS RES		100.00000000	Paid by: ROY BY (C)	CDN NAT RESOURC 100.00000000	
	ROYALTY DEDUCTIONS - AGREEMENT SILENT REGARDING DEDUCTIONS. GENERAL REMARKS - Apr 27, 2015 GORR ORIGINATES FROM AVENEX INTEREST.						
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD		
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:			
	S/S OIL: Min:		Div:	Prod/Sales: PROD			
	Other Percent:		Min:	Prod/Sales: PROD			
	Paid to: LESSOR (M)	Paid by: PREPOOL (C)					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006373	E	ALBERTA DEPT.	100.00000000		SPYGLASS RES	2.91700000	
					CDN NAT RESOURC	62.28790000	
					BAYTEX ENERGY	14.89770000	
					ZARGON PARTN	14.89770000	
					JOURNEY PRT	5.00000000	
M006373	PNG	CR	Eff: Oct 03, 1969	0.000	C003211 B No	BPEN	PREPOOL1 Area: RETLAW
Sub: L	WRI		Exp: Oct 02, 1979	0.000	SPYGLASS RES		TWP 12 RGE 17 W4M S7
ACTIVE	20056		Ext: 15	0.000	CDN NAT RESOURC	88.58512000	77.18530000
	CDN NAT RESOURC				BAYTEX ENERGY	7.44869000	14.89770000
100.000000000	CDN NAT RESOURC	Count Acreage = No			JOURNEY PRT	3.96603000	5.00000000
					CDN NAT RESOURC		(PRODUCTION FROM 100/08-07-012-17W4/00 PENALTY WELL)
					ZARGON PARTN		
					Total Rental: 0.00		
	Status	Acres	Net	Acres	Net	----- Related Contracts -----	
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	C002415 A	P&S Mar 25, 2002
						C003126 P	POOLFO May 01, 1980
						C003209 M	ROYALTY Oct 31, 1983
						C003211 B	POOL May 15, 1986
						P500530 A	P&S Jun 29, 2010 (I)
Royalty / Encumbrances						----- Well U.W.I. -----	
<Linked> Royalty Type	Product Type		Sliding Scale	Convertible	% of Prod/Sales	Status SUSPENDED	
C003209 MNET CARRIED INTEREST	ALL PRODUCTS		N	N	2.91700000 % of PROD	100/08-07-012-17W4/00 SUSPENDED OIL	
Roy Percent:	0.50000000						
Deduction:	YES						
Gas: Royalty:			Min Pay:	Prod/Sales: PROD			
S/S OIL: Min:	Max:		Div:	Prod/Sales: PROD			

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*				Lease Description / Rights Held

(cont'd)

M006373										
Sub: O	DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000			C003211 A POOL P500530 A P&S May 15, 1986 Jun 29, 2010 (I)

Royalty / Encumbrances

<Linked> Royalty Type C003209 D NET CARRIED INTEREST
Product Type ALL PRODUCTS
Sliding Scale N
Convertible N
% of Prod/Sales 8.335000000 % of PROD

Roy Percent: 0.50000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Max: Min Pay: Div: Min: Prod/Sales: PROD
Prod/Sales: PROD

Paid to: ROY TO (C) AYTICON
Paid by: ROY BY (C) SPYGLASS RES
100.000000000 100.000000000

ROYALTY DEDUCTIONS -

CALCULATION OF NET ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.

<Linked> Royalty Type C003126 P GROSS OVERRIDING ROYALTY
Product Type ALL PRODUCTS
Sliding Scale N
Convertible N
% of Prod/Sales 100.000000000 % of PROD

Roy Percent: 0.67950000
Deduction: NO
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Max: Min Pay: Div: Min: Prod/Sales: PROD
Prod/Sales: PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*				Lease Description / Rights Held

(cont'd)

M006373	O	Paid to: ROY TO (C) SPYGLASS RES	100.000000000			Paid by: ROY BY (C) CDN NAT RESOURC	100.000000000			
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ROYALTY DEDUCTIONS -

AGREEMENT SILENT REGARDING DEDUCTIONS.

GENERAL REMARKS - Apr 27, 2015

GORR ORIGINATES FROM AVENUE INTEREST.

Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS
Product Type ALL PRODUCTS
Sliding Scale Y
Convertible N
% of Prod/Sales 100.000000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Max: Min Pay: Div: Min: Prod/Sales: PROD
Prod/Sales: PROD

Paid to: LESSOR (M) ALBERTA DEPT.
Paid by: NCPOOL (C) SPYGLASS RES
100.000000000 9.514000000

BAYTEX ENERGY 7.448850000
ZARCON PARTN 7.448850000
CDN NAT RESOURC 73.088300000
JOURNEY PRT 2.500000000

M006376	PNG	CR	EFF: Sep 16, 1975	320.000	C003210 A No	WI	Area: RETLAW
Sub: A	WI		Exp: Sep 15, 1985	320.000	SPYGLASS RES	16.111000000	TWP 12 RGE 17 W4M N7
ACTIVE	40092		Ext: 15	51.555	CDN NAT RESOURC	83.889000000	PNG TO BASE MANNVILLE
							EXCL NG IN GLAUCONITIC_SS
100.000000000		CDN NAT RESOURC	Count Acreage = No		Total Rental: 448.00		(EXCL PRODUCTION FROM 10012-07-012-17W400 PENALTY

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*				Lease Description / Rights Held

(cont'd)

M006376										
Sub: A	Status DEVELOPED	Dev:	Acres 320.000	Net 51.555	Undev:	Acres 0.000	Net 0.000			WELL)

Royalty / Encumbrances

<Linked> Royalty Type C003209 D NET CARRIED INTEREST
Product Type ALL PRODUCTS
Sliding Scale N
Convertible N
% of Prod/Sales 8.335000000 % of PROD

Roy Percent: 0.50000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Max: Min Pay: Div: Min: Prod/Sales: PROD
Prod/Sales: PROD

Paid to: ROY TO (C) AYTICON
Paid by: ROY BY (C) SPYGLASS RES
100.000000000 100.000000000

ROYALTY DEDUCTIONS -

CALCULATION OF NET ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.

Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS
Product Type ALL PRODUCTS
Sliding Scale Y
Convertible N
% of Prod/Sales 100.000000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Max: Min Pay: Div: Min: Prod/Sales: PROD
Prod/Sales: PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*				Lease Description / Rights Held

(cont'd)

		Paid to: LESSOR (M) ALBERTA DEPT.	100.000000000			Paid by: WI SPYGLASS RES	(C) 16.111000000			
						CDN NAT RESOURC	83.889000000			

M006376	PNG	CR	EFF: Sep 16, 1975	320.000	C003211 C No	NCPOOL	PREPOOLED2	Area: RETLAW
Sub: B	WI		Exp: Sep 15, 1985	320.000	SPYGLASS RES	9.514000000	16.111000000	TWP 12 RGE 17 W4M N7
ACTIVE	40092		Ext: 15	30.445	BAYTEX ENERGY	7.448850000		NG IN GLAUCONITIC_SS
		CDN NAT RESOURC			CDN NAT RESOURC	80.537150000		(EXCL PROD FROM
100.000000000		CDN NAT RESOURC			JOURNEY PRT	2.500000000		100108-07-012-17W400 PENALTY
					CDN NAT RESOURC	83.889000000		WELL
								EXCL PROD FROM
								100106-07-012-17W400 WELLBORE)

Total Rental: 0.00

Status DEVELOPED Dev: Acres 320.000 Net 30.445 Undev: Acres 0.000 Net 0.000

Royalty / Encumbrances

<Linked> Royalty Type C003209 F NET CARRIED INTEREST
Product Type ALL PRODUCTS
Sliding Scale N
Convertible N
% of Prod/Sales 5.629000000 % of PROD

Roy Percent: 0.50000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Max: Min Pay: Div: Min: Prod/Sales: PROD
Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006376	B	AYRTON	100.00000000			SPYGLASS RES	100.00000000		
ROYALTY DEDUCTIONS -									
CALCULATION OF NOI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY									
PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES									
PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE									
WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:			Min Pay:		Prod/Sales:				
S/S OIL: Min:	Max:		Div:		Prod/Sales:				
Other Percent:			Min:		Prod/Sales:				
Paid to: LESSOR (M)			Paid by: PREPOOL(C)						
ALBERTA DEPT.			SPYGLASS RES	10.27900000					
			CDN NAT RESOURC	89.72100000					
----- Related Contracts -----									
M006376	PNG	CR	Eff: Sep 16, 1975	0.000	C003210 B No	BPEN	Area : RETLAW		
Sub: C	WI		Exp: Sep 15, 1985	0.000	SPYGLASS RES	16.27625000	TWP 12 RGE 17 W4M N7		
ACTIVE	40092		Ext: 15	0.000	CDN NAT RESOURC	83.72375000	(PRODUCTION FROM		
					CDN NAT RESOURC		10012-07-012-17W4/00 PENALTY		
100.00000000	CDN NAT RESOURC	Count Acreage =	No				WELL.)		
Total Rental: 0.00									
Status	Acres	Net	Acres	Net					
							C002415 A P&S	Mar 25, 2002 (I)	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006376		UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	
Sub: C									C003209 D ROYALTY Ctd 31, 1983
									C003210 B JOA Sep 01, 1982
									P500530 A P&S Jun 29, 2010 (I)
----- Well U.W.I. -----									
10012-07-012-17-W4/00 ABANDONED/UNK									
----- Status/Type -----									
----- Royalty / Encumbrances -----									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C003209 D NET CARRIED INTEREST	ALL PRODUCTS	N	N	8.33500000	% of PROD				
Roy Percent:									
Deduction:	YES								
Gas: Royalty:			Min Pay:		Prod/Sales:				
S/S OIL: Min:	Max:		Div:		Prod/Sales:				
Other Percent:			Min:		Prod/Sales:				
Paid to: ROY TO (C)			Paid by: ROY BY (C)						
AYRTON			SPYGLASS RES	100.00000000					
ROYALTY DEDUCTIONS -									
CALCULATION OF NOI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY									
PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES									
PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE									
WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:			Min Pay:		Prod/Sales:				
S/S OIL: Min:	Max:		Div:		Prod/Sales:				
Other Percent:			Min:		Prod/Sales:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006376	C	Paid to: LESSOR (M)				Paid by: BPEN (C)			
		ALBERTA DEPT.	100.00000000			SPYGLASS RES	16.27625000		
						CDN NAT RESOURC	83.72375000		
						CDN NAT RESOURC			
----- Related Contracts -----									
M006376	PNG	CR	Eff: Sep 16, 1975	0.000	C003211 A No	NOPOOL	PREPOOLED2	Area : RETLAW	
Sub: D	WI		Exp: Sep 15, 1985	0.000	SPYGLASS RES	9.51400000	10.27900000	TWP 12 RGE 17 W4M N7	
ACTIVE	40092		Ext: 15	0.000	BAYTEX ENERGY	7.44885000		(PRODUCTION FROM	
					ZARGON PARTN	7.44885000		100106-07-012-17W4/00 WELLBORE)	
100.00000000	CDN NAT RESOURC	Count Acreage =	No		CDN NAT RESOURC	73.08830000			
					JOURNEY PRT	2.50000000			
					CDN NAT RESOURC	89.72100000			
Total Rental: 0.00									
Status	Acres	Net	Acres	Net					
DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000			
----- Well U.W.I. -----									
100106-07-012-17-W4/00 SUSPENDED/GAS									
----- Status/Type -----									
----- Royalty / Encumbrances -----									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C003209 D NET CARRIED INTEREST	ALL PRODUCTS	N	N	8.33500000	% of PROD				
Roy Percent:									
Deduction:	YES								
Gas: Royalty:			Min Pay:		Prod/Sales:				
S/S OIL: Min:	Max:		Div:		Prod/Sales:				
Other Percent:			Min:		Prod/Sales:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		Paid to: ROY TO (C)				Paid by: ROY BY (C)			
		AYRTON	100.00000000			SPYGLASS RES	100.00000000		
ROYALTY DEDUCTIONS -									
CALCULATION OF NOI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY									
PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES									
PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE									
WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.									
M006376	D								
----- Royalty / Encumbrances -----									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:			Min Pay:		Prod/Sales:				
S/S OIL: Min:	Max:		Div:		Prod/Sales:				
Other Percent:			Min:		Prod/Sales:				
Paid to: LESSOR (M)			Paid by: NOPOOL (C)						
ALBERTA DEPT.			SPYGLASS RES	9.51400000					
			BAYTEX ENERGY	7.44885000					
			ZARGON PARTN	7.44885000					
			CDN NAT RESOURC	73.08830000					
			JOURNEY PRT	2.50000000					
----- Related Contracts -----									
M006373	PNG	CR	Eff: Oct 03, 1969	480.000	C003126 G Yes	BPO	Area : RETLAW		

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, G, ALBERTA DEPT., 100.00000000, CDN NAT RESOURC, ZARGON PARTN, BAYTEX ENERGY, 50.00000000, 25.00000000, 25.00000000.

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, PNG, CR, BFR: Oct 03, 1969, 480.000, C004752 A, Yes, NCPOL, PREPOOL1, Area: RETLAW, Exp: Oct 02, 1979, 480.000, SPYGLASS RES, 14.12940400, 18.82720000, TWP 12 RGE 17 W4M NB, SE9, ACTIVE, 20056, 67.778, 73.37959600, 68.67280000, ING IN MANNVILLE GROUP EXCL NG, 12.50000000, 12.50000000, IN VALXHALL UPPER MANNVILLE C, 100.00000000, 100.00000000, EXCL PRODUCTION FROM PENALTY WELL 102/14-09-012-17W4/00, EXCL PRODUCTION FROM PENALTY WELL 100/03-09-012-17W4/00.

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, PNG, CR, BFR: Oct 03, 1969, 480.000, C004752 A, Yes, NCPOL, PREPOOL1, Area: RETLAW, Exp: Oct 02, 1979, 480.000, SPYGLASS RES, 14.12940400, 18.82720000, TWP 12 RGE 17 W4M NB, SE9, ACTIVE, 20056, 67.778, 73.37959600, 68.67280000, ING IN MANNVILLE GROUP EXCL NG, 12.50000000, 12.50000000, IN VALXHALL UPPER MANNVILLE C, 100.00000000, 100.00000000, EXCL PRODUCTION FROM PENALTY WELL 102/14-09-012-17W4/00, EXCL PRODUCTION FROM PENALTY WELL 100/03-09-012-17W4/00.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, J, ROYALTY DEDUCTIONS - CALCULATION OF NOI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, PNG, CR, BFR: Oct 03, 1969, 480.000, C004752 B, Yes, B'PEN, Area: RETLAW, Exp: Oct 02, 1979, 480.000, CDN NAT RESOURC, 72.79458600, TWP 12 RGE 17 W4M NB, SE9, ACTIVE, 20056, 70.586, BAYTEX ENERGY, 12.50000000, (PENALTY WELL, 102/14-09-012-17W4/00), SPYGLASS RES, 14.70541400, (PROD FROM 102/14-09-012-17W4/00 PENALTY WELL), CDN NAT RESOURC, 12.50000000, Total Rental: 0.00.

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, PNG, CR, BFR: Oct 03, 1969, 480.000, C004752 B, Yes, B'PEN, Area: RETLAW, Exp: Oct 02, 1979, 480.000, CDN NAT RESOURC, 72.79458600, TWP 12 RGE 17 W4M NB, SE9, ACTIVE, 20056, 70.586, BAYTEX ENERGY, 12.50000000, (PENALTY WELL, 102/14-09-012-17W4/00), SPYGLASS RES, 14.70541400, (PROD FROM 102/14-09-012-17W4/00 PENALTY WELL), CDN NAT RESOURC, 12.50000000, Total Rental: 0.00.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, K, 5.00000000, Max: 15.00000000, Div: Min: Prod/Sales: Prod/Sales: 25.00000000, 75.00000000.

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, PNG, CR, BFR: Oct 03, 1969, 480.000, C004752 B, Yes, B'PEN, Area: RETLAW, Exp: Oct 02, 1979, 480.000, CDN NAT RESOURC, 72.79458600, TWP 12 RGE 17 W4M NB, SE9, ACTIVE, 20056, 70.586, BAYTEX ENERGY, 12.50000000, (PENALTY WELL, 102/14-09-012-17W4/00), SPYGLASS RES, 14.70541400, (PROD FROM 102/14-09-012-17W4/00 PENALTY WELL), CDN NAT RESOURC, 12.50000000, Total Rental: 0.00.

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, PNG, CR, BFR: Oct 03, 1969, 480.000, C004752 B, Yes, B'PEN, Area: RETLAW, Exp: Oct 02, 1979, 480.000, CDN NAT RESOURC, 72.79458600, TWP 12 RGE 17 W4M NB, SE9, ACTIVE, 20056, 70.586, BAYTEX ENERGY, 12.50000000, (PENALTY WELL, 102/14-09-012-17W4/00), SPYGLASS RES, 14.70541400, (PROD FROM 102/14-09-012-17W4/00 PENALTY WELL), CDN NAT RESOURC, 12.50000000, Total Rental: 0.00.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, K, 5.00000000, Max: 15.00000000, Div: Min: Prod/Sales: Prod/Sales: 25.00000000, 75.00000000.

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, PNG, CR, BFR: Oct 03, 1969, 480.000, C004752 B, Yes, B'PEN, Area: RETLAW, Exp: Oct 02, 1979, 480.000, CDN NAT RESOURC, 72.79458600, TWP 12 RGE 17 W4M NB, SE9, ACTIVE, 20056, 70.586, BAYTEX ENERGY, 12.50000000, (PENALTY WELL, 102/14-09-012-17W4/00), SPYGLASS RES, 14.70541400, (PROD FROM 102/14-09-012-17W4/00 PENALTY WELL), CDN NAT RESOURC, 12.50000000, Total Rental: 0.00.

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006373, PNG, CR, BFR: Oct 03, 1969, 480.000, C004752 B, Yes, B'PEN, Area: RETLAW, Exp: Oct 02, 1979, 480.000, CDN NAT RESOURC, 72.79458600, TWP 12 RGE 17 W4M NB, SE9, ACTIVE, 20056, 70.586, BAYTEX ENERGY, 12.50000000, (PENALTY WELL, 102/14-09-012-17W4/00), SPYGLASS RES, 14.70541400, (PROD FROM 102/14-09-012-17W4/00 PENALTY WELL), CDN NAT RESOURC, 12.50000000, Total Rental: 0.00.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006373	K								INTERESTS, BUT THAT IS NOT CORRECT WITH A PENALTY SITUATION WHEN SOME OF THE PRE-POOLED PARTNERS ARE IN PENALTY.

M006373	PNG	CR	Eff: Oct 03, 1969	480.000	C004752 C	Yes	BPEN	PREPOOL1	Area : RETLAW
Sub: N	WI		Exp: Oct 02, 1979	480.000	SPYGLASS RES		14.12040400	18.82720000	TWP 12 RGE 17 W4M N9, SE9
ACTIVE	20056		Ext: 15	67.778	CDN NAT RESOURC		73.37959600	68.67286000	PROD FROM
100.00000000	CDN NAT RESOURC	Count Acreage = No			BAYTEX ENERGY		12.50000000	12.50000000	100/03-09-012-17W4/00 PENALTY WELL

Total Rental: 0.00									
----- Related Contracts -----									
Status	DEVELOPED	Dev:	Acres	480.000	Net	Undev:	Acres	0.000	Net
----- Well U.W.I. Status/Type -----									
100/03-09-012-17-W4/00 ABD ZONE/GAS									

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:		Min Pay:		Prod/Sales:				
Other Percent:			Div:		Prod/Sales:				
			Min:		Prod/Sales:				
Paid to: LESSOR (M)			Paid by: BPEN	(C)					
ALBERTA DEPT.	100.00000000		SPYGLASS RES	14.12040400					
			CDN NAT RESOURC	73.37959600					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006373	N								BAYTEX ENERGY CDN NAT RESOURC

M006377	PNG	CR	Eff: Dec 13, 1974	160.000	C003127 A	No	BPO	PREPOOLED2	Area : RETLAW
Sub: A	RI		Exp: Dec 12, 1984	160.000	BAYTEX ENERGY		21.87500000	12.50000000	TWP 12 RGE 17 W4M SW9
ACTIVE	37398		Ext: 15	0.000	ZARGON PARTN		21.87500000	12.50000000	
100.00000000	CDN NAT RESOURC				CNRL		12.50000000	50.00000000	(NG IN VALXHALL UPPER MANNVILLE
					CDN NAT RESOURC		43.75000000	25.00000000	C WHICH RELATES TO

Total Rental: 224.00									
----- Related Contracts -----									
Status	DEVELOPED	Dev:	Acres	160.000	Net	Undev:	Acres	0.000	Net
----- Well U.W.I. Status/Type -----									
100/14-09-012-17-W4/00 ABANDONED/GAS									

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	0.99150000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:		Min Pay:		Prod/Sales:				
Other Percent:			Div:		Prod/Sales:				
			Min:		Prod/Sales:				
Paid to: ROY TO (C)			Paid by: ROY BY (C)						
AYRTON	100.00000000		SPYGLASS RES	100.00000000					

SPECIAL NOTES PVE -
BASED ON AFTER PAYOUT DOI ONLY

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006377	A								ROYALTY DEDUCTIONS - CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	PNG	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:		Min Pay:		Prod/Sales:				
Other Percent:			Div:		Prod/Sales:				
			Min:		Prod/Sales:				
Paid to: LESSOR (M)			Paid by: PREPOOL(C)						
ALBERTA DEPT.	100.00000000		CNRL	50.00000000					
			CDN NAT RESOURC	25.00000000					
			BAYTEX ENERGY	12.50000000					
			ZARGON PARTN	12.50000000					

M006377	PNG	CR	Eff: Dec 13, 1974	160.000	C004752 A	Yes	NCPOL	PREPOOLED2	Area : RETLAW
Sub: B	WI		Exp: Dec 12, 1984	160.000	SPYGLASS RES		14.12040400	87.50000000	TWP 12 RGE 17 W4M SW9
ACTIVE	37398		Ext: 15	22.593	CDN NAT RESOURC		73.37959600		(NG IN MANNVILLE EXCL NG IN VALXHALL UPPER MANNVILLE C)
100.00000000	CDN NAT RESOURC	Count Acreage = No			BAYTEX ENERGY		12.50000000	12.50000000	(EXCL PROD FROM PENALTY WELL
					BAYTEX ENERGY				102/14-09-012-17W4/00)
Total Rental: 0.00									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006377									
Sub: B									
Status	DEVELOPED	Dev:	Acres	160.000	Net	Undev:	Acres	0.000	Net
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
C003209 G ROYALTY Oct 31, 1983									
C004752 A POOL Sep 10, 2003									
PS00530 A P&S Jun 29, 2010 (I)									

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	0.99150000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:		Min Pay:		Prod/Sales:				
Other Percent:			Div:		Prod/Sales:				
			Min:		Prod/Sales:				
Paid to: ROY TO (C)			Paid by: ROY BY (C)						
AYRTON	100.00000000		SPYGLASS RES	100.00000000					

SPECIAL NOTES PVE -
BASED ON AFTER PAYOUT DOI ONLY

ROYALTY DEDUCTIONS -
CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:			Min Pay:		Prod/Sales:				

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"" REPORTED IN ACRES""

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*	
Mineral Int	Operator / Payor							Lease Description / Rights Held
(cont'd)								
Other Percent:			Max:	Div:	Prod/Sales: PROD			
Paid to: LESSOR (M)				Min:	Prod/Sales: PROD			
ALBERTA DEPT.			100.00000000		CDN NAT RESOURC BAYTEX ENERGY			
					87.50000000 12.50000000			
M006377	PNG	CR	Eff: Dec 13, 1974	160.000	C004752 B	Yes	BPEN	PREPOOLED Area : RETLAW
Sub: C	WI		Exp: Dec 12, 1984	160.000	CDN NAT RESOURC			TWP 12 RGE 17 W4M SW9
ACTIVE	37398		Ext: 15	23.529	BAYTEX ENERGY			(PENALTY WELL
CDN NAT RESOURC			SPYGLASS RES					
100.00000000			CDN NAT RESOURC					
			ZARGON PARTN					
			LAUNCH					
			CNR 5005 PARTN					
			CONOCO ENERGY					
			25.00000000 12.50000000 50.00000000					
			(PROD FROM PENALTY WELL 102/14-09-012-17W4/00)					
			Total Rental: 0.00					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	Paid to: ROY TO (C)			Paid by: ROY BY (C)			
	SPYGLASS RES		37.65440000	CDN NAT RESOURC		50.00000000	
	CDN NAT RESOURC		62.34560000	BAYTEX ENERGY		25.00000000	
				ZARGON PARTN		25.00000000	
GENERAL REMARKS -							
CONVERTIBLE COLLECTIVELY TO A 37.5% WORKING INTEREST APO							
ROYALTY DEDUCTIONS -							
AGREEMENT DOES NOT ADDRESS ROYALTY DEDUCTIONS							
M013191	A						
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: PAIDBY (R)					
ALBERTA DEPT.		BARRICK ENE PAR		25.00000000			
		ASHTON OIL		12.50000000			
		BAYTEX ENERGY		12.50000000			
		CONOCOPHILLI PT		50.00000000			
GENERAL REMARKS -							
ROYALTY FOR LEASE 37398 (SL122)-PREPOOLED INTEREST							
TWP 012 RGE 17 W4M: SW9							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M013191	PNG	CR	Eff: Dec 13, 1974	160.000	C007890 C Yes	BPEN	PREPOOLED3
Sub: B	WI		Exp: Dec 12, 1984	160.000	CDN NAT RESOURC	73.37959600	25.00000000
ACTIVE	37398-DUP		Ext: 15	22.593	SPYGLASS RES	14.12040400	12.50000000
	CDN NAT RESOURC				BAYTEX ENERGY	12.50000000	12.50000000
	CONOCOPHILLI PT				CDN NAT RESOURC	50.00000000	50.00000000
	CONOCOPHILLI PT				ZARGON PARTN	12.50000000	12.50000000
100.00000000	CNRL						
Total Rental: 0.00							
Status	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
DEVELOPED		160.000	22.593		0.000	0.000	C007890 C POOL Sep 10, 2003
							C008878 A PURCHASE Oct 16, 2006
							C007890 A POOL Sep 10, 2003
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	GAS	Y	N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: BPEN (C)					
ALBERTA DEPT.		CDN NAT RESOURC		73.37959600			
		SPYGLASS RES		14.12040400			
		BAYTEX ENERGY		12.50000000			
		CONOCOPHILLI PT					
		CDN NAT RESOURC					
Well U.W.I. Status/Type							
100/03-09-012-17-W4/00 ABD ZONE/GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M013191	PNG	CR	Eff: Dec 13, 1974	0.000	C007890 B Yes	POOLED	Area : RETLAW
Sub: C	WI		Exp: Dec 12, 1984	0.000	BAYTEX ENERGY	12.50000000	TWP 12 RGE 17 W4M SW 9
ACTIVE	37398-DUP		Ext: 15	0.000	CDN NAT RESOURC	60.87959600	(ALL NG MANNVILLE EXCL VALDXHALL
	CDN NAT RESOURC				CONOCOPHILLI PT	12.50000000	UPPER MANNVILLE C)
	CONOCOPHILLI PT				SPYGLASS RES	14.12040400	(EXCLUDES WELL AT
	SPYGLASS RES						102140901217W400)
100.00000000	CNRL						(EXCLUDES WELL AT
							100030901217W400)
Total Rental: 0.00							
Status	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
DEVELOPED		0.000	0.000		0.000	0.000	C007890 B POOL Sep 10, 2003
							C008878 A PURCHASE Oct 16, 2006
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	GAS	Y	N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: POOLED (C)					
ALBERTA DEPT.		BAYTEX ENERGY		12.50000000			
		CDN NAT RESOURC		60.87959600			
		CONOCOPHILLI PT		12.50000000			
		SPYGLASS RES		14.12040400			
Well U.W.I. Status/Type							
100/11-09-012-17-W4/00 ABD ZONE/UNKN							
100/11-09-012-17-W4/03 ABANDONED/UNK							
M013191	PNG	CR	Eff: Dec 13, 1974	0.000	C007890 A Yes	BPO	Area : RETLAW
Sub: D	WI		Exp: Dec 12, 1984	0.000	CDN NAT RESOURC	72.79458600	PREPOOLED1
						56.17280000	TWP 12 RGE 17 W4M SW 9

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M013191	PNG	CR	Eff: Dec 13, 1974	0.000	C007890 B Yes	POOLED	Area : RETLAW
Sub: D	WI		Exp: Dec 12, 1984	0.000	BAYTEX ENERGY	12.50000000	TWP 12 RGE 17 W4M SW 9
ACTIVE	37398-DUP		Ext: 15	0.000	CDN NAT RESOURC	14.70541400	(ALL NG MANNVILLE EXCL VALDXHALL
	CDN NAT RESOURC				BAYTEX ENERGY	12.50000000	UPPER MANNVILLE C)
	CONOCOPHILLI PT				CDN NAT RESOURC	12.50000000	(FOR WELL AT 102-14-09-012-17
	CONOCOPHILLI PT						W400)
100.00000000	CNRL						
Total Rental: 0.00							
Status	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
DEVELOPED		0.000	0.000		0.000	0.000	C007890 A POOL Sep 10, 2003
							C008878 A PURCHASE Oct 16, 2006
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	GAS	Y	N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: BPO (C)					
ALBERTA DEPT.		CDN NAT RESOURC		72.79458600			
		BAYTEX ENERGY		12.50000000			
		SPYGLASS RES		14.70541400			
		ZARGON PARTN					
		CONOCOPHILLI PT					
Well U.W.I. Status/Type							
102/14-09-012-17-W4/00 FLOWING GAS							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M010925	A	Roy Percent:					10016-15-012-17-W4+00 ABD ZONE\UNKN	
		Deduction:	STANDARD				10016-15-012-17-W4+002 STANDING\UNKN	
		Gas: Royalty:	10.00000000					
		S/S Oil: Min:	5.00000000					
		Other Percent:	10					
		Paid to:	ROY TO (C)	Paid by:	EARNWI (C)			
		ZARGON PARTN	50.00000000	SPYGLASS RES	50.00000000			
		ORLEN UPSTREAM	50.00000000	LGX OIL + GAS	50.00000000			
		Royalty / Encumbrances						
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of PROD			
M006371	Sub: A	Roy Percent:						
		Deduction:	STANDARD					
		Gas: Royalty:						
		S/S Oil: Min:						
		Other Percent:						
		Paid to:	LESSOR (M)	Paid by:	WI (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	50.00000000			
				LGX OIL + GAS	50.00000000			
		Prod/Sales:						
		Prod/Sales:						
Area : RETLAW								
TWP 12 RGE 17 W4M S16								
PNG TO BASE MANNVILLE								
EXCL NG IN GLAUCONITIC_SS								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006371	Sub: A						
100.00000000	CDN NAT RESOURC	Count Acreage = No					
			Total Rental:		0.00		
			----- Related Contracts -----				
			C002415 A		P&S	Mar 25, 2002	
			C003126 J		POOLFO	May 01, 1980	
			C003209 H		ROYALTY	Oct 31, 1983	
			P500530 A		P&S	Jun 29, 2010	

			Royalty / Encumbrances				
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C003126 J	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 % of PROD	
			Roy Percent:		1.09410000		
			Deduction:		NO		
			Gas: Royalty:				
			S/S OIL: Min:				
			Other Percent:				
			Mxx:		Min Pay:		Prod/Sales:
					Div:		Prod/Sales: PROD
					Min:		Prod/Sales: PROD
			Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
			SPYGLASS RES 100.00000000		BAYTEX ENERGY 16.93180000		
					CDN NAT RESOURC 83.06820000		
ROYALTY DEDUCTIONS - Apr 27, 2015							
AGREEMENT IS SILENT REGARDING DEDUCTIONS.							
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C003209 H	NET CARRIED INTEREST		ALL PRODUCTS	N	N	1.32200000 % of PROD	
			Roy Percent:		0.50000000		
			Deduction:		YES		
			Gas: Royalty:				
			Min Pay:		Prod/Sales:		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	Other Percent:		Max:	Div: Min:		Prod/Sales: PROD Prod/Sales: PROD	
	Paid to: ROY TO (C)			Paid by: ROY BY (C)			
	AYRTON		100.00000000	SPYGLASS RES		100.00000000	
SPECIAL NOTES PVE - Apr 05, 2004							
NCI IS PAYABLE ON 1.322% OF PROD FROM S16; NCI IS PAYABLE ON 0.661% OF PROD FROM SEC 16 (NG POOLED IN GLAUC C003126)							
ROYALTY DEDUCTIONS -							
CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.							
M006371	A						
Royalty / Encumbrances							
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD		
	Roy Percent:						
	Deduction:	UNKNOWN					
	Gas: Royalty:						
	S/S OIL: Min:	Max:		Min Pay: Div: Min:	Prod/Sales: PROD Prod/Sales: PROD		
	Other Percent:						
	Paid to: LESSOR (M)			Paid by: WI (C)			
	ALBERTA DEPT.		100.00000000	SPYGLASS RES		1.32200000	
				BAYTEX ENERGY		16.20520000	
				CDN NAT RESOURC		82.47280000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type		Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name			Gross				
Mineral Int	Operator / Payor			Net	DoI Partner(s)	*	*	Lease Description / Rights Held

M006371	PNG	CR	Eff: Nov 03, 1969	320.000	C003128 A No		NPPOOL2	Area - RETLAW
Sub: B	WT		Exp: Nov 02, 1979	320.000	SPYGLASS RES		25.66100000	1.32200000
ACTIVE	20057		Ext: 15	82.115	BAYTEX ENERGY		18.01840000	16.20520000
	CON NAT RESOURC				CON NAT RESOURC		52.57060000	82.47280000
100.00000000	CON NAT RESOURC				HUSKY OIL OP		5.00000000	
					JOURNEY PRT		0.75000000	
					Total Rental:	448.00		
								----- Related Contracts -----
								C002415 A P&S Mar 25, 2002
								C003126 N POOLFO May 01, 1980
								C003128 A POOL&OP Mar 26, 1986
								C003209 L ROYALT May 31, 1983
								PS00530 A P&S Jun 29, 2010
	Status			Acres	Net	Acres	Net	
	DEVELOPED	Dev:		320.000	82.115	Under:	0.000	0.000
								----- Well U.W.I. -----
								10011-16-012-17-W-400 FLOWING GAS

Royalty / Encumbrances								

<Linked>	Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C003209 L	NET CARRIED INTEREST			ALL PRODUCTS	N	N	0.66100000 % of PROD	
	Roy Percent:						0.57000000	
	Deduction:	YES						
	Gas: Royalty:				Min Pay:		Prod/Sales:	
	S/S OIL: Min:		Max:		Div:		Prod/Sales: PROD	
	Other Percent:				Min:		Prod/Sales: PROD	
	Paid to:	ROY TO (C)			Paid by:	ROY BY (C)		
	AYRTON			100.00000000			100.00000000	
SPECIAL NOTES PVE - Apr 05, 2004								
NCI IS PAYABLE ON 1.322% OF PROD FROM S16; NCI IS PAYABLE ON 0.661% OF PROD								
FROM SEC 16 (NG POOLED IN GLAUC C003126)								
ROYALTY DEDUCTIONS -								
CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY								
PAYOR, LESS SHARE OF ROYALTY PAYOR'S WELL OP COSTS, OTHER ROYALTIES AND								

Paid to: LESSOR (M) **Paid by:** PREPOOLE(C)

Full to:	NOT TO:	(C)	Full to:	NOT TO:	(C)
AYRTON		100.00000000	SPYGLASS RES		100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent: 0.50000000
Deduction: YES

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006378, A, Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: ROY TO (C) AYRTON, 100.00000000, Min Pay: Div: Min: SPYGLASS RES, 100.00000000, Prod/Sales: PROD Prod/Sales: PROD.

SPECIAL NOTES PVE - Apr 05, 2004
NCI IS PAYABLE ON 1.322% OF PROD FROM S16; NCI IS PAYABLE ON 0.661% OF PROD FROM SEC 16 (NG POOLED IN GLAUC C003128)
ROYALTY DEDUCTIONS -
CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY PAYOR, LESS SHARE OF ROYALTY PAYOR'S WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Row 1: CROWN SLIDING SCALE ROYALTY ALL PRODUCTS, Y, N, 100.00000000, % of PROD. Includes Deduction: STANDARD, Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT., 100.00000000, Min Pay: Div: Min: PREPOOL1(C) SPYGLASS RES, 50.00000000, BAYTEX ENERGY, 8.50000000, CDN NAT RESOURC, 30.00000000.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006378, A, HUSKY OIL OP JOURNEY PRT, 10.00000000, 1.50000000.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006378, PNG, CR, Eff: Sep 12, 1977, 320.000, C003128 B No, NCPOOL, PREPOOL1, Area: RETLAW. Sub: B, WI, Exp: Sep 11, 1987, 320.000, SPYGLASS RES, 13.16100000, 50.00000000. ACTIVE, 0177090132, Ext: 15, 42.115, CDN NAT RESOURC, 81.08900000, 25.42592000. 100.00000000, SPYGLASS RES, Count Acreage = No, HUSKY OIL OP, 5.00000000, 14.57468000. JOURNEY PRT, 0.75000000, 1.50000000. BAYTEX ENERGY, 8.50000000.

Total Rental: 0.00

Table with 4 columns: Status, Acres, Net, Undev. Row 1: DEVELOPED, 320.000, 42.115, Undev: 0.000, 0.000.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Row 1: C003209 L NET CARRIED INTEREST, ALL PRODUCTS, N, 0.66100000, % of PROD. Includes Deduction: YES, Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: ROY TO (C) AYRTON, 100.00000000, Min Pay: Div: Min: SPYGLASS RES, 100.00000000.

Related Contracts
C002415 A P&S Mar 25, 2002 (I)
C003128 B POOL&OP Mar 26, 1986
C003209 L ROYALTY Oct 31, 1983
PS00530 A P&S Jun 23, 2010 (I)

Well U.W.I. Status Type
10001-16-012-17-W4/00 ABANDONED/UNK
10001-16-012-17-W4/02 FLOWING/GAS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006378, B, SPECIAL NOTES PVE - Apr 05, 2004, NCI IS PAYABLE ON 1.322% OF PROD FROM S16; NCI IS PAYABLE ON 0.661% OF PROD FROM SEC 16 (NG POOLED IN GLAUC C003128), ROYALTY DEDUCTIONS - CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY PAYOR, LESS SHARE OF ROYALTY PAYOR'S WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Row 1: CROWN SLIDING SCALE ROYALTY ALL PRODUCTS, Y, N, 100.00000000, % of PROD. Includes Deduction: STANDARD, Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: PAID TO (R) ALBERTA DEPT., 100.00000000, Min Pay: Div: Min: PREPOOL1(C) SPYGLASS RES, 50.00000000, BAYTEX ENERGY, 8.50000000, CDN NAT RESOURC, 25.42592000, HUSKY OIL OP, 14.57468000, JOURNEY PRT, 1.50000000.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006378, PNG, CR, Eff: Sep 12, 1977, 0.000, C007022 A No, WI, Area: RETLAW. Sub: C, WI, Exp: Sep 11, 1987, 0.000, SPYGLASS RES, 50.00000000, TWP 12 RGE 17 W4M N16.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Row 1: M006378, Sub: C, ACTIVE, 0177090132, Ext: 15, 0.000, BAYTEX ENERGY, 8.50000000, 25.42592000, SPYGLASS RES, Count Acreage = No, HUSKY OIL OP, 14.57468000, 1.50000000, JOURNEY PRT, 0.75000000, 1.50000000.

Total Rental: 0.00

Table with 4 columns: Status, Acres, Net, Undev. Row 1: UNDEVELOPED, 0.000, 0.000, Undev: 0.000, 0.000.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Row 1: CROWN SLIDING SCALE ROYALTY ALL PRODUCTS, Y, N, 100.00000000, % of PROD. Includes Deduction: STANDARD, Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT., 100.00000000, Min Pay: Div: Min: WI SPYGLASS RES, 50.00000000, BAYTEX ENERGY, 8.50000000, CDN NAT RESOURC, 25.42592000, HUSKY OIL OP, 14.57468000, JOURNEY PRT, 1.50000000.

Related Contracts
C007022 A JOA Aug 27, 1991
C007065 C F/O&OPT Feb 13, 1979 (I)
PS00531 P&S Oct 29, 2010 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
M006299	PNG	CR	Eff: Feb 07, 1991	640.000	C003142 A No	ROY BY	Area : RETLAW
Sub: A	RI		Exp: Feb 06, 1996	640.000	CDN NAT RESOURC	100.00000000	TWP 12 RGE 17 W4M 18
ACTIVE	0451020023		Ext: 15	0.000			PNG TO BASE MANNVILLE
100.00000000	CDN NAT RESOURC				Total Rental:	896.00	
	SPYGLASS RES						
----- Related Contracts -----							
					C0028415 A	P&S	Mar 25, 2002 (I)
					C003142 A	FARMOUT	Nov 24, 1994
					P500530 A	P&S	Jun 29, 2010 (I)
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
					102/06-18-012-17-W4/00	FLOWING GAS	
----- Well U.W.I. Status/Type -----							
		</					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C005221 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD							
Roy Percent: 2.00000000							
Deduction: STANDARD							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
KRUEGER 100.00000000 SPYGLASS RES 50.00000000							
CNRL 50.00000000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C005807 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 31.25000000 % of							
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
PETRO VIKING 50.00000000 SPYGLASS RES 100.00000000							
SEDNA 50.00000000							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas: Royalty: 15.00000000							
S/S OIL: Min:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
Other Percent:							
Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 50.00000000							
CONOCO ENERGY 50.00000000							
Total Rental: 168.00							
Status: UNDEVELOPED Dev: 0.000 0.000 Undev: 120.000 120.000							
Related Contracts: C002415 A P&S Mar 25, 2002 (I)							
C005166 A POOL Apr 23, 2005 (I)							
C005166 B POOL Apr 29, 2005 (I)							
C005807 A FARMIN Dec 15, 2004							
PS00530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C005807 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 31.25000000 % of							
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
PETRO VIKING 50.00000000 SPYGLASS RES 100.00000000							
SEDNA 50.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006370 B Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: STANDARD							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
Area: RETLAW TWP 12 RGE 17 W4M LSD 11, 13, 14 SEC 15 (PNG TOP MANNVILLE TO 1057 M KB EXCL NG IN UPPER MANNVILLE BETWEEN 990-1010 M KM)							
Status: UNDEVELOPED Dev: 0.000 0.000 Undev: 160.000 160.000							
Related Contracts: C005807 A FARMIN Dec 15, 2004							
PS00530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C005807 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 31.25000000 % of							
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas: Royalty: 15.00000000							
S/S OIL: Min:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
Other Percent:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
PETRO VIKING 50.00000000 SPYGLASS RES 100.00000000							
SEDNA 50.00000000							
Royalty / Encumbrances							
M006370 D Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: STANDARD							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: LESSOR (M) Paid by: ROY BY (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
Area: RETLAW TWP 12 RGE 17 W4M LSD 12 OF 19 (PET IN VALHALL UPPER MANNVILLE "G" POOL)							
Status: UNDEVELOPED Dev: 0.000 0.000 Undev: 160.000 160.000							
Related Contracts: C002415 A P&S Mar 25, 2002 (I)							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C005807 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 31.25000000 % of							
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas: Royalty: 15.00000000							
S/S OIL: Min:							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M010931	A						LGX OIL + GAS	50.00000000	
M010939	PNG	CR	Eff: Aug 21, 2003	640.000	C006099 B No	WI	Area : RETLAW		
Sub: A	WI		Exp: Aug 20, 2008	640.000	SPYGLASS RES	50.00000000	TWP 12 RGE 17 W4M SEC 23		
ACTIVE	0403080421		Ext: 15	320.000	LGX OIL + GAS	50.00000000	PNG BELOW BASE		
100.00000000	LGX OIL + GAS						SECOND WHITE SPECKS TO BASE		
	ZARGON O & G						MANNVILLE		
Total Rental: 896.00									
Status DEVELOPED			Dev:	Acres 640.000	Net 320.000	Undev: 0.000	Acres 0.000	Net 0.000	----- Related Contracts -----
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
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100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									
----- Well U.W.I. Status/Type -----									
100115-23-012-17-W4/02 PUMPING OIL									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Royalty / Encumbrances				100/06-26-012-17-W4/02 SUSPENDED/GAS	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
C007008	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of SALES
	Roy Percent: 1.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod Sales:
	S/S OIL: Min:	Max:	Div:		Prod Sales:
	Other Percent:		Min:		Prod Sales:

CS*EXPLORER Version: 9.10.04

ROYALTY DEDUCTIONS - Mar 02, 2011

FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN

ROYALTY DEDUCTIONS - Mar 02, 2011

FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN

CS*EXPLORER Version: 9.10.04

Royalty Type	Product Type	Siding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		% of
S/S Oil: Min:	Max:	Div:		Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPOOLE(C)		
ALBERTA DEPT.	100.000000000	SPYGLASS RES		25.000000000
		BAYTEX ENERGY		50.000000000
		HARVEST OPER		25.000000000

MO12051	PNG	CR	Eff: May 24, 1979	0.000	C0070074 A No	BPO	Area: RETLAW
Sub: B	W		Exp: May 23, 1984	0.000	SPYGLASS RES	25,000,000.00	TWP 12 RG 17 W4M E2C
ACTIVE	0479050107		Ext: 15	0.000	BAYTEX ENERGY	50,000,000.00	PET TO BASE BASAL QUARTZ
					HARVEST OPER	25,000,000.00	
100.00000000		HARVEST OPER					
				Total Rental:	0.00		

Related Contracts

C0070074 A	POCFLY	Mar 28, 1980
C0070074 A	POCFLY	May 03, 1978

CS*EXPLORER Version: 9.10.04

		Royalty / Encumbrances					
<Unlink>	Royalty Type	Product Type	Sliding Scale	Convertible	% of ProdSales		
CD057067	A GROSS OVERRIDING ROYALTY	OIL	Y	Y	33.3333333333	% of PROD	
	Roy Percent:						
	Deduction: UNKNOWN						
	Cash Royalty: 15.0000000000						
	S/R Oil: Min: 5.0000000000	Max:	15.0000000000	Div: 150.000000			Prod Sales:
	Other Percent:		Min:				Prod Sales:
	Paid to: PAIDTO (R)		Paid by: BPO		(C)		
	CDN NAT RESOURC	100.0000000000	SPYGLASS RES				25.0000000000
			BAYTEX ENERGY				50.0000000000
			HARVEST OPER				25.0000000000

TAKE IN KIND PVE - Mar 02, 2011

YES
45 DAYS NOTICE
TAKEOVER (CS CONVERSION) - Mar 02, 2011
YES
UPON ABANDONMENT
SURRENDER (CS CONVERSION) - Mar 02, 2011
NO
ROFR (CS CONVERSION) - Mar 02, 2011
NO
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

ROYALTY DEDUCTIONS -
FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX),
EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING,
COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS
CALCULATED IN THE THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS
ITS ROYALTY SHARE OF PRODUCTION FROM THE SAID LANDS.

ROYALTY DEDUCTIONS - Mar 02, 2011

FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN

ISSYR TYPE	Product Type	Sliding Scale	Convertible	% of Prod/Sales
ASSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.000000000 % of PROD
Roy Percent: 20.00000000				
Gen: UNKNOWN				
Gas: Royalty:	Min Pay:			Prod:Sales: % of PROD
\$/S OIL: Min:	Max:	Div:		Prod:Sales:
Other Percent:		Min:		Prod:Sales:
Paid to: PAIDTO (R)		Paid by: PREPOOLE(C)		
CONOCO ENERGY	100.00000000	SPYGLASS RES	25.00000000	
		BAYTEX ENERGY	50.00000000	
		HARVEST OPER	25.00000000	

Royalty / Encumbrances									
Unleaded- C020072 A GROSS OVERRIDING ROYALTY		Product Type OIL	Sliding Scale Y	Convertible Y	33.330000000		% of Prod/Sales % of PROD		
Roy Percent: Deduction: Gas Royalty: S/S OIL: Min: Other Percent:		UNKNOWN 15.000000000 5.000000000		Min Pay: 0.1200 Div: 15.0000000		Prod/Sales: 25.000000000 Prod/Sales: 25.000000000			
Paid to: PAIDTO (R) CON NAT RESOURC		PAID BY: BPO SPYGLASS RES BAYTEX ENERGY HARVEST ENERGY		(C) 50.000000000 50.000000000 25.000000000					

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Royalty / Encumbrances				
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C005682 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	40.00000000 % of
Roy Percent:				

Roy Percent:	UNKNOWN			
Deduction:				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100.00000000	STEPPE		100.00000000

CS*EXPLORER Version: 9.10.04

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

Roy Percent:			
Deduction:	STANDARD		
Gas - Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales:
Other Percent:		Min:	Prod/Sales:
Paid to: LESSOR (M)	Paid by: WI	(C)	
ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000
		JOURNEY PRT	60.00000000

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012055	B	ROYALTY DEDUCTIONS -						
FOR CRUDE OIL AND LIQUID PRODUCTS EXTRACTED FROM NG: TRANSPORTATION AND FACILITY FEES. FOR ALL OTHER PETROLEUM SUBSTANCES, FACILITY FEES, COSTS TO ENRICH THE ORR SHARE OF THE PETROLEUM SUBSTANCES TO INCREASE THE HEATING VALUE OR TO FACILITATE TRANSPORTATION OR MARKETING IS ALSO DEDUCTIBLE. THE ROYALTY IS ACTUALLY BASED ON 95% OF PRODUCTION BUT THE OTHER PORTION IS PAID BY HUNT OIL COMPANY OF CANADA, INC. WHO HAVE THEIR OWN ROYALTY AGREEMENT WITH FEN PURSUANT TO THE SETTLEMENT AGREEMENT.								
ROYALTY (CS CONVERSION) -								
THE FIRST POINT AT WHICH PETROLEUM SUBSTANCES CAN BE METERED, MEASURED OR ALLOCATED DOWNSTREAM OF THE WELLHEAD.								
GENERAL REMARKS -								
ORIGINAL ROYALTY AGREEMENT C006989 HAS NOW BEEN SUPERCEDED BY THIS ROYALTY AGREEMENT. THE ROYALTY AGREEMENT C006989 SHOULD NOW BE TERMINATED.								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y		N	100.00000000	% of			
Roy Percent:								
Deduction:	UNKNOWN							
Gas: Royalty:								
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: LESSOR (M)		Paid by: WI	(C)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000				
		HARVEST OPER		50.00000000				
M012055	PNG	CR	EFF: Jul 17, 1980	160.000	C007020	BA	Yes	WI
Area : ENCHANT								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012055								
Sub: D	WI	Exp: Jul 16, 1985	160.000	SPYGLASS RES		50.00000000		TWP 12 RGE 17 W4M SW31
ACTIVE	0480070116	Ext: 15	80.000	HARVEST OPER		50.00000000		
100.00000000	HARVEST OPER							PNG FROM BASE BOW_ISLAND TO BASE MANNVILLE
Total Rental: 224.00								
Status	Undeveloped	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
			0.000	0.000		160.000	80.000	C007058 A GENERAL May 01, 2008
Royalty / Encumbrances								
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C007075 A NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	47.50000000	% of	PROD		
Roy Percent:								
Deduction:	YES							
Gas: Royalty:								
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)						
FEN EXPLOR	100.00000000	SPYGLASS RES		100.00000000				
ROYALTY DEDUCTIONS -								
FOR CRUDE OIL AND LIQUID PRODUCTS EXTRACTED FROM NG: TRANSPORTATION AND FACILITY FEES. FOR ALL OTHER PETROLEUM SUBSTANCES, FACILITY FEES, COSTS TO ENRICH THE ORR SHARE OF THE PETROLEUM SUBSTANCES TO INCREASE THE HEATING VALUE OR TO FACILITATE TRANSPORTATION OR MARKETING IS ALSO DEDUCTIBLE. THE ROYALTY IS ACTUALLY BASED ON 95% OF PRODUCTION BUT THE OTHER PORTION IS PAID BY HUNT OIL COMPANY OF CANADA, INC. WHO HAVE THEIR OWN ROYALTY AGREEMENT WITH FEN PURSUANT TO THE SETTLEMENT AGREEMENT.								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012055	D	ROYALTY (CS CONVERSION) -						
THE FIRST POINT AT WHICH PETROLEUM SUBSTANCES CAN BE METERED, MEASURED OR ALLOCATED DOWNSTREAM OF THE WELLHEAD.								
GENERAL REMARKS -								
ORIGINAL ROYALTY AGREEMENT C006989 HAS NOW BEEN SUPERCEDED BY THIS ROYALTY AGREEMENT. THE ROYALTY AGREEMENT C006989 SHOULD NOW BE TERMINATED.								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y		N	100.00000000	% of			
Roy Percent:								
Deduction:	UNKNOWN							
Gas: Royalty:								
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: LESSOR (M)		Paid by: WI	(C)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000				
		HARVEST OPER		50.00000000				
M006517	PNG	CR	EFF: Nov 14, 1974	80.000	C002428 K	Not Applicable	WI	Area : ENCHANT
Sub: H	WI	Exp: Nov 14, 1984	80.000	SPYGLASS RES		62.50000000		TWP 12 RGE 17 W4M LSD 9,10 SEC
ACTIVE	37675	Ext: 15	78.152	MEOTA (2000)	*	35.19060000		31
SPYGLASS RES				DANNEBERG		1.00590000		
100.00000000	SPYGLASS RES			GREGG, R		1.30350000		PNG BELOW BASE BOW_ISLAND TO BASE MANNVILLE
Total Rental: 112.00								
EXCL PET IN GLAUCONITIC_SS								
Status	Acres	Net	Acres	Net	Related Contracts			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M006517								
Sub: H	DEVELOPED	Dev:	80.000	78.152	Undev:	0.000	0.000	C002415 P&S Mar 25, 2002 (I)
								C002428 K FARMOUT Aug 21, 1972
								C004825 D FARMIN Apr 01, 2004
								PS00530 A P&S Jun 29, 2010 (I)
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y		N	100.00000000	% of	PROD		
Roy Percent:								
Deduction:	STANDARD							
Gas: Royalty:								
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: LESSOR (M)		Paid by: WI	(C)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES		62.20000000				
		MEOTA (2000)		35.19060000				
		DANNEBERG		1.00590000				
		GREGG, R		1.30350000				
M006517	PNG	CR	EFF: Nov 14, 1974	80.000	C002428 L	Not Applicable	WI	Area : ENCHANT
Sub: I	WI	Exp: Nov 14, 1984	0.000	SPYGLASS RES		56.25000000		TWP 12 RGE 17 W4M LSD 9,10 SEC
ACTIVE	37675	Ext: 15	0.000	MEOTA (2000)	*	16.44060000		31
SPYGLASS RES				DANNEBERG		1.00590000		
100.00000000	SPYGLASS RES			GREGG, R		1.30350000		PNG TO BASE BOW_ISLAND
Count Acreage = No								
				HARVEST OPER		25.00000000		EXCL PNG IN SECOND WHITE_SPECKS
Total Rental: 0.00								
Related Contracts								
C002415	P&S							Mar 25, 2002 (I)

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012055 E ROYPOINT (CS CONVERSION) -
THE FIRST POINT AT WHICH PETROLEUM SUBSTANCES CAN BE METERED, MEASURED OR
ALLOCATED DOWNSTREAM OF THE WELLHEAD.
GENERAL REMARKS -
ORIGINAL ROYALTY AGREEMENT C006989 HAS NOW BEEN SUPERCEDED BY THIS
ROYALTY AGREEMENT. THE ROYALTY AGREEMENT C006989 SHOULD NOW BE TERMINATED.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of
Roy Percent:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI	(C)
ALBERTA DEPT.	100.00000000	SPYGLASS RES	50.00000000
		HARVEST OPER	50.00000000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
UA4062	May 01, 2012	RET LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES
Zone:		PET FROM TOP GLAUCONITIC_SS TO BASE GLAUCONITIC_SS	

Unit File No	Effective Date	Unit Name	Unit Operator
UA4062	May 01, 2012	RET LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES
Sub: D		Tract Part#: 1.66010000	

Unit File No	Effective Date	Unit Name	Unit Operator
UA4062	May 01, 2012	RET LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES
Sub: E		Tract Part#: 0.01280000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012055 E Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
UA4062	May 01, 2012	RET LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES
Sub: F		Tract Number: 6	Tract Part#: 0.66740000

Unit File No	Effective Date	Unit Name	Unit Operator
UA4062	May 01, 2012	RET LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES
Sub: G		Tract Number: 7	Tract Part#: 3.17860000

M006517	PNG	CR	Eff: Nov 14, 1974	40.000	C002428 I	Not Applicable	WI	Area : ENCHANT
Sub: F	WI		Exp: Nov 14, 1984	0.000	SPYGLASS RES		69.51980000	TWP 12 RGE 17 W4M LSD 15 SEC 31
ACTIVE	37675		Ext: 15	0.000	MEOTA (2000)	*	16.44060000	
					DANNEBERG		0.67060000	PNG TO BASE BOW ISLAND
					GREGG, R		0.86900000	EXCL PNG IN SECOND WHITE SPECKS
100.00000000	SPYGLASS RES		Count Acreage =	No	HARVEST OPER		12.50000000	

Total Rental: 0.00

Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			0.000	0.000		0.000	0.000

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007075 B NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	11.87500000 % of PROD
Roy Percent:				2.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006517 F Deduction: YES
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:
Paid to: PAIDTO (R)
FEN EXPLOR
100.00000000
Paid by: PAIDBY (R)
SPYGLASS RES
100.00000000

ROYALTY DEDUCTIONS -

FOR CRUDE OIL AND LIQUID PRODUCTS EXTRACTED FROM NO. 1 TRANSPORTATION AND
FACILITY FEES, FOR ALL OTHER PETROLEUM SUBSTANCES, FACILITY FEES, COSTS TO
ENRICH THE ORR SHARE OF THE PETROLEUM SUBSTANCES TO INCREASE THE HEATING
VALUE OR TO FACILITATE TRANSPORTATION OR MARKETING ARE ALSO DEDUCTIBLE.
NOTE: THE ROYALTY IS ACTUALLY BASED ON 23.75% OF PRODUCTION BUT THE OTHER
PORTION IS PAID BY HUNT OIL COMPANY OF CANADA INC. WHO HAVE THEIR OWN ROYALTY
AGREEMENT WITH FEN PURSUANT TO THE SETTLEMENT AGREEMENT.

ROYPOINT (CS CONVERSION) -
THE FIRST POINT AT WHICH PETROLEUM SUBSTANCES CAN BE METERED, MEASURED OR
ALLOCATED DOWNSTREAM OF THE WELLHEAD.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Gas: Royalty:	STANDARD	Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)		Paid by: WI	(C)
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006517 F ALBERTA DEPT. 100.00000000 SPYGLASS RES 69.51980000
MEOTA (2000) 16.44060000
DANNEBERG 0.67060000
GREGG, R 0.86900000
HARVEST OPER 12.50000000

M006517	PNG	CR	Eff: Nov 14, 1974	40.000	C002428 J	Not Applicable	WI	Area : ENCHANT
Sub: G	WI		Exp: Nov 14, 1984	40.000	SPYGLASS RES		62.50000000	TWP 12 RGE 17 W4M LSD 15 SEC 31
ACTIVE	37675		Ext: 15	39.076	MEOTA (2000)	*	35.19060000	
					DANNEBERG		1.05950000	PNG BELOW BASE BOW ISLAND TO
					GREGG, R		1.30350000	BASE MANNVILLE
100.00000000	SPYGLASS RES							EXCL PET IN GLAUCONITIC_SS

Total Rental: 56.00

Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			0.000	0.000		40.000	39.076

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002428 J GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	1.531960000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN	Min Pay:		Prod/Sales: PROD
Gas: Royalty:	15.00000000	Div:		Prod/Sales: PROD
S/S OIL: Min:	5.00000000	Max:	15.00000000	Prod/Sales: PROD
Other Percent:	15	Min:		Prod/Sales: PROD

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M006517	G	Paid to: ROY TO (C) DANNEBERG GREGG, R	43.55700000 56.44300000		Paid by: ROY BY (C) SPYGLASS RES	100.00000000			
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES 62.50000000 MEOTA (2000) 35.19090000 DANNEBERG 1.00590000 GREGG, R 1.30350000									
M006517 PNG CR Eff: Nov 14, 1974 40.000 C002428 J Not Applicable WI Area : ENCHANT									
Sub: O WI Exp: Nov 14, 1984 40.000 SPYGLASS RES 62.50000000 TWP 12 RGE 17 W4M LSD 15 SEC 31									
ACTIVE 37675 UNITIZED 39.076 MEOTA (2000) 35.19090000 PET IN GLAUCONITIC_SS									
100.00000000 SPYGLASS RES Count Acreage = No 1.00590000 GREGG, R 1.30350000 (UNITIZED ZONE)									
Total Rental: 0.00									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Related Contracts C002428 J FARMOUT Aug 21, 1972 C004825 G FARMIN Aug 01, 2004 U4060 UNIT May 01, 2008 (I)									

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M006517									
Sub: O									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002428 J GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 1.53960000 % of PROD									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: 15.00000000 Min Pay: Div: 150 Prod/Sales: PROD									
S/S OIL: Min: Max: 15.00000000 Min: Prod/Sales: PROD									
Other Percent: 15 Min: Prod/Sales: PROD									
Paid to: ROY TO (C) 43.55700000 Paid by: ROY BY (C) 100.00000000									
DANNEBERG 56.44300000 SPYGLASS RES									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTALL PRODUCTS Y N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES 62.20000000 MEOTA (2000) 35.19090000 DANNEBERG 1.00590000 GREGG, R 1.30350000									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M006517	O								
Related Units									
Unit File No Effective Date Unit Name Unit Operator									
U4060 (I) May 01, 2008 RETLAW GLAUCONITIC UNIT 1 (PROPOSED) SPYGLASS RES									
Zone: PETROLEUM IN THE 888 / NW / S1 POOL OF THE GLAUCONITIC SANDSTONE WITHIN THE MANNVILLE GROUP									
Unit File No Effective Date Unit Name Unit Operator									
U4062 May 01, 2012 RETLAW GLAUCONITIC UNIT NO. 1 SPYGLASS RES									
Sub: H Tract Number: 8 Tract Part#: 6.98420000									
M006517 PNG CR Eff: Nov 14, 1974 40.000 C002428 N Not Applicable WI Area : ENCHANT									
Sub: A WI Exp: Nov 14, 1984 0.000 SPYGLASS RES 50.00000000 TWP 12 RGE 17 W4M LSD 16 SEC 31									
ACTIVE 37675 UNITIZED 0.000 MEOTA (2000) 21.92080000 PNG TO BASE BOW_ISLAND									
100.00000000 SPYGLASS RES Count Acreage = No 1.34120000 DANNEBERG 1.73800000 EXCL PNG IN SECOND_WHITE_SPECKS									
GREGG, R 25.00000000 HARVEST OPER									
Total Rental: 0.00									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Related Contracts C002415 A P&S Mar 25, 2002 (I) C002428 N FARMOUT Aug 21, 1972 C004278 A FARMOUT Oct 17, 1980 (I) C004294 A TRUST Aug 01, 2002 C007030 BE FLOPT Jul 03, 2002 (I) C007075 ROYALTY Sep 20, 2010 C007075 B ROYALTY Sep 20, 2010 P500530 A P&S Jun 29, 2010 (I) U4060 UNIT May 01, 2008 (I)									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007075 B NONCONVERTIBLE ORR ALL PRODUCTS N 11.87500000 % of PROD									

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M006517	A								
Roy Percent: 2.00000000									
Deduction: YES									
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD									
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD									
Other Percent: Paid to: PAIDTO (R) 100.00000000 Paid by: PAIDBY (R) 100.00000000									
FEN EXPLOR SPYGLASS RES									
ROYALTY DEDUCTIONS -									
FOR CRUDE OIL AND LIQUID PRODUCTS EXTRACTED FROM NG: TRANSPORTATION AND FACILITY FEES, FOR ALL OTHER PETROLEUM SUBSTANCES, FACILITY FEES, COSTS TO ENRICH THE ORR SHARE OF THE PETROLEUM SUBSTANCES TO INCREASE THE HEATING VALUE OR TO FACILITATE TRANSPORTATION OR MARKETING ARE ALSO DEDUCTIBLE. NOTE: THE ROYALTY IS ACTUALLY BASED ON 23.75% OF PRODUCTION BUT THE OTHER PORTION IS PAID BY HUNT OIL COMPANY OF CANADA INC. WHO HAVE THEIR OWN ROYALTY AGREEMENT WITH FEN PURSUANT TO THE SETTLEMENT AGREEMENT.									
ROYPOINT (GS CONVERSION) -									
THE FIRST POINT AT WHICH PETROLEUM SUBSTANCES CAN BE METERED, MEASURED OR ALLOCATED DOWNSTREAM OF THE WELLHEAD.									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: PROD									
Other Percent: Min: Prod/Sales: PROD									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Dol Partner(s)					
Mineral Int	Operator / Payor		Net						Lease Description / Rights Held
(cont'd)									
M006517	A	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES MEOTA (2000) DANNEBERG GREGG, R HARVEST OPER	(C)	50.00000000 21.92080000 1.34120000 1.73800000 25.00000000			
Related Units									
Unit File No	Effective Date	Unit Name	Unit Operator						
UA4060	(I) May 01, 2008	RET/LAW GLAUCONITIC UNIT 1 (PROPOSED) SPYGLASS RES							
Zone:		PETROLEUM IN THE BBB / NNN / IS POOL OF THE GLAUCONITIC SANDSTONE WITHIN THE MANNVILLE GROUP							
M006517	PNG	CR	Eff: Nov 14, 1974	40.000	C002428 C Not Applicable	WI	Area: ENCHANT		
Sub: E	WI		Exp: Nov 14, 1984	40.000	SPYGLASS RES	50.00000000	TWP 12 RGE 17 W4M LSD 16 SEC 31		
ACTIVE	37675		Ext: 15	38.768	MEOTA (2000)	46.92080000	PNG BELOW BASE BOW, ISLAND TO		
	SPYGLASS RES				DANNEBERG	1.34120000	BASE MANNVILLE		
100.00000000	SPYGLASS RES				GREGG, R	1.73800000	EXCL PET IN GLAUCONITIC_SS		
Total Rental: 56.00									
Related Contracts									
Status			DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			40.000		38.768		0.000	0.000	
SA2074									
Royalty / Encumbrances									
			C002415	P&S	Mar 25, 2002				
			C002428 C	FARMOUT	Aug 21, 1972				
			C004278 B	FARMOUT	Oct 17, 1989				
			F46142 A	C0340	May 01, 2011				
			P500530 A	P&S	Jun 29, 2010				
			SA2074	PROCESSIN	Apr 01, 1997				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000 % of PROD	
M006517 E Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) ALBERTA DEPT.			100.00000000	Paid by: WI SPYGLASS RES MEOTA (2000) DANNEBERG GREGG, R	(C)	50.00000000 46.92080000 1.34120000 1.73800000	
Total Rental: 0.00							
Status DEVELOPED Dev: Acres 40.000 Net 38.768 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000 % of	
Related Contracts							
C002428 C FARMOUT Aug 21, 1972 UA4060 UNIT May 01, 2008 (I) UA4062 I UNIT May 01, 2012 UA4062 UNIT May 01, 2012							
Well U.W.I. Status Type 100/16-31-012-17-W4/00 PUMPING OIL							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M006517	P	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: LESSOR (M) ALBERTA DEPT.		(M)	100.00000000	Paid by: WI SPYGLASS RES MEOTA (2000) DANNEBERG GREGG, R	(C)	50.00000000 46.92080000 1.34120000 1.73800000	
Related Units							
Unit File No UA4060 Zone:	(I)	Effective Date May 01, 2008	Unit Name RET LAW GLAUCONITIC UNIT 1 (PROPOSED) SPYGLASS RES PETROLEUM IN THE BBB / NNN / IS/ POOL OF THE GLAUCONITIC SANDSTONE WITHIN THE MANNVILLE GROUP	Unit Operator SPYGLASS RES			
Unit File No UA4062 Sub: 1		Effective Date May 01, 2012	Unit Name RET LAW GLAUCONITIC UNIT NO. 1 Tract Number: 9	Unit Operator SPYGLASS RES Tract Part#: 4.40840000			
Total Rental: 896.00							
M012050 Sub: A ACTIVE	PNG WRI 29529	CR	Eff: Nov 15, 1972 Exp: Nov 14, 1982 Ext: 15	640.000 640.000 622.543	C007005 A No SPYGLASS RES HARVEST OPER	WI 97.27237000 2.72763000	Area: ENCHANT TWP 12 RGE 17 W4M SEC 32 PNG TO BASE OF MANNVILLE EXCL PET IN GLAUCONITIC_SS (EXCL WELLBORES 100/04-32-012-17-W4/00; 100/01-32-
100.00000000	SPYGLASS RES						
Status Acres Net Acres Net							

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M012050	DEVELOPED	Dev:	640.000	622.543	Undev:	0.000	0.000
-012-17-W4/00;							
100/11-32-012-17-W4/00; 100/08-32-1							
2-17-W4/00)							
Royalty / Encumbrances							
<Linked> Royalty Type C007005 A NONCONVERTIBLE ORR			Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 10.00000000 % of PROD	
Roy Percent: Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: PAIDTO (R) HUSKY OIL OP			100.00000000	Paid by: WI SPYGLASS RES HARVEST OPER	(C)	97.27237000 2.72763000	
ROYALTY DEDUCTIONS - DEDUCTIONS AS ALLOWED BY THE CROWN							
APO CONVERSION - SEC 32-12-17W4M PNG TO BASE MANNVILLE - BY LETTER DATED APRIL 12, 2004, ALL PARTIES EXCEPT HUSKY AGREED TO CONVERT BPO INTERESTS TO APO INTEREST IN SEC 32 IN ORDER TO FACILITATE FURTHER DRILLING ON THE LANDS. HUSKY WILL RETAIN A NON-CONVERTIBLE GORR BASED ON 10% PRODUCTION ON SEC 32. THIS DOES NOT INCLUDE WELLBORE FOR 11-32 OR 8-32 WELLS.							
<Linked> Royalty Type C004825 C GROSS OVERRIDING ROYALTY			Product Type ALL PRODUCTS	Sliding Scale Y	Convertible Y	% of Prod/Sales 29.30821000 % of PROD	
Roy Percent: Deduction: UNKNOWN							
Related Contracts							
C004825 C FARMIN Apr 01, 2004 C006899 A ASSIGNATORY Oct 06, 1976 C007005 A FARMOUT Mar 03, 1982 C007005 E FARMOUT Mar 03, 1982 C007020 BA FICPT Jul 03, 2002 C007030 G FARMIN Apr 01, 2004 (I) C007056 A OP&ROY Aug 20, 1979 C007058 A GENERAL May 01, 2008 C007065 C FIC&OPT Feb 13, 1979 (I) P500531 P&S Oct 29, 2010 (I) UA4062 J UNIT May 01, 2012							
Well U.W.I. Status Type 100/15-32-012-17-W4/00 STANDING OIL							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012050	A	Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15	Max: 15.00000000	Min Pay: 1/150 Div: Min:		Prod/Sales: PROD Prod/Sales: PROD Prod/Sales:	
Paid to: ROY TO (C) SPYGLASS RES 100.00000000							
Paid by: ROY BY (C) SPYGLASS RES 100.00000000							
SPECIAL NOTES PVE - ROYALTY PAID ON 29.30621% (FARMORS PREFARMOUT INTEREST); UPON PAYOUT OF 15-32 WELL, ROYALTY CONVERTIBLE TO 14.654605% WORKING INTEREST.							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006899 A NONCONVERTIBLE ORR	ALL PRODUCTS	N		100.00000000	% of PROD		
Roy Percent: 3.00000000 Deduction: YES							
Gas: Royalty: S/S OIL: Min: Other Percent:							
Max: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: PDTO (C) SPYGLASS RES 66.66700000 TRECODEV 33.33300000							
Paid by: PDBY (C) SPYGLASS RES 97.27237000 HARVEST OPER 2.72763000							
ROYALTY DEDUCTIONS - Mar 02, 2011 ROYALTY ON NG AND RESIDUE GAS SHALL NOT BE LESS THAN \$0.01/MCF WHERE SUCH GAS IS PROCESSED TO OBTAIN OR REMOVE SULPHUR, A SULPHUR COMPOUND, CARBON DIOXIDE OR ANY LIQUID HYDROCARBON TRANSPORTATION, PROCESSING, GATHERING TAKE IN KIND PVE - Mar 02, 2011 60 DAYS WRITTEN NOTICE							

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012050	A	ROYPOINT (CS CONVERSION) - Mar 02, 2011 YES PRODUCTION TANKAGE FOR OIL AND WELLHEAD FOR NG					
<Linked> Royalty Type							
C007056 A NONCONVERTIBLE ORR							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 50.00000000 % of PROD							
Roy Percent: 3.50000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:							
Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: PDTO (C) HUSKY OIL OP 100.00000000							
Paid by: PDBY (C) SPYGLASS RES 97.27237000 HARVEST OPER 2.72763000							
ROYALTY DEDUCTIONS - Mar 02, 2011 NO DEDUCTIONS ALLOWED WHATSOEVER TAKE IN KIND PVE - Mar 02, 2011 ONLY AS TO OIL ROYALTY DEDUCTIONS - Mar 02, 2011 ROYALTY ONLY ON THE ORIGINAL INTEREST EARNED BY WINDSOR							
Royalty Type							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y Convertible N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:							
Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012050	A	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: PAIDBY (R) SPYGLASS RES HARVEST OPER		97.27237000 2.72763000	
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							
Related Units							
Unit File No	Effective Date	Unit Name	Unit Operator				
U40402	May 01, 2012	RET/LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES				
Sub: J	Tract Number: 10		Tract Part#: 0.37880000				
----- Related Contracts -----							
M012050	PNG	CR	Eff: Nov 15, 1972 Exp: Nov 14, 1982 Ext: 15	0.000	C007005 B No SPYGLASS RES HARVEST OPER	WI 94.54474000 5.45526000	Area: ENCHANT TWP 12 RGE 17 W4M SEC 32 (WELLBORE 100/08-32-012-17W4-00)
ACTIVE	29529	SPYGLASS RES					
100.00000000	SPYGLASS RES	Count Acreage = No	Total Rental: 0.00				
Status	Acres	Net	Acres	Net			
UNDEVELOPED	Dev: 0.000	0.000	Undev: 0.000	0.000			
Royalty / Encumbrances							
----- Related Contracts -----							
					C006899 J	ASSIGN/RCT	Oct 08, 1976
					C007005 B	FARMOUT	Mar 03, 1982
					C007020 BA	FVOP/T	Jul 03, 2002
					C007059 C	OPARCT	Aug 29, 1979
					C007066 C	FOAQPT	Feb 13, 1979
					PS00531	P&S	Oct 29, 2010

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type							
C006899 J NONCONVERTIBLE ORR							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: 3.00000000 Deduction: YES							
M012050 B Gas: Royalty: S/S OIL: Min: Other Percent:							
Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: PDTO (C) SPYGLASS RES 66.66670000 TRECODEV 33.33330000							
Paid by: PDBY (C) SPYGLASS RES 89.81750000 HARVEST OPER 5.18250000 HUSKY OIL OP 5.00000000							
ROYALTY DEDUCTIONS - Mar 02, 2011 ROYALTY ON NG AND RESIDUE GAS SHALL NOT BE LESS THAN \$0.01/MCF WHERE SUCH GAS IS PROCESSED TO OBTAIN OR REMOVE SULPHUR, A SULPHUR COMPOUND, CARBON DIOXIDE OR ANY LIQUID HYDROCARBON TAKE IN KIND PVE - Mar 02, 2011 60 DAYS WRITTEN NOTICE ROYALTY DEDUCTIONS - Mar 02, 2011 TRANSPORTATION, PROCESSING, GATHERING ROYPOINT (CS CONVERSION) - Mar 02, 2011 YES PRODUCTION TANKAGE FOR OIL AND WELLHEAD FOR NG							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007056 C NONCONVERTIBLE ORR	ALL PRODUCTS	N		50.00000000	% of PROD		
Roy Percent: 3.50000000 Deduction: NO							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M012050	K	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	100/01-32-012-17-W4/00 STANDING OTHE 100/04-32-012-17-W4/00 STANDING OTHE
		Paid to: PDTO SPYGLASS RES TRECOCDEV	(C) 66.66700000 33.33300000	Paid by: BPEN SPYGLASS RES	(C)	100.00000000	
ROYALTY DEDUCTIONS - Mar 02, 2011							
ROYALTY ON NO AND RESIDUE GAS SHALL NOT BE LESS THAN \$0.01/MCF WHERE SUCH GAS IS PROCESSED TO OBTAIN OR REMOVE SULPHUR, A SULPHUR COMPOUND, CARBON DIOXIDE OR ANY LIQUID HYDROCARBON							
TAKE IN KIND PVE - Mar 02, 2011							
60 DAYS WRITTEN NOTICE							
ROYALTY DEDUCTIONS - Mar 02, 2011							
TRANSPORTATION, PROCESSING, GATHERING							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							
PRODUCTION TANKAGE FOR OIL AND WELLHEAD FOR NG							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007056 B	NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	50.00000000	% of PROD	
	Roy Percent:						
	Deduction:	NO					
	Gas: Royalty:						
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: PDTO	(C)	Paid by: PDBY	(C)			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M012050	K	HUSKY OIL OP	100.00000000			SPYGLASS RES	100.00000000
ROYALTY DEDUCTIONS - Mar 02, 2011							
NO DEDUCTIONS ALLOWED WHATSOEVER							
TAKE IN KIND PVE - Mar 02, 2011							
ONLY AS TO OIL							
ROYALTY DEDUCTIONS - Mar 02, 2011							
ROYALTY ONLY ON ORIGINAL INTEREST EARNED BY WINDSOR							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007005 F	NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	10.00000000	% of PROD	
	Roy Percent:						
	Deduction:	YES					
	Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:		
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	150.00000	Prod/Sales:
	Other Percent:		Min:		Prod/Sales:		
	Paid to: PDTO	(C)	Paid by: BPEN	(C)			
	HUSKY OIL OP	100.00000000	SPYGLASS RES	100.00000000			
ROYALTY DEDUCTIONS -							
DEDUCTIONS AS ALLOWED BY THE CROWN							
Royalty Type							
CROWN SLIDING SCALE ROYALT ALL PRODUCTS							
	Roy Percent:						
	Deduction:	STANDARD					
	Gas: Royalty:						
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M012050	K	Paid to: LESSOR (M) ALBERTA DEPT.	(M) 100.00000000	Paid by: BPEN SPYGLASS RES	(C)	100.00000000	
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004825 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	29.30921000	% of PROD	
	Roy Percent:						
	Deduction:	UNKNOWN					
	Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales: PROD		
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	1/150	Prod/Sales: PROD
	Other Percent:	15	Min:		Prod/Sales:		
M012050	PNG	CR	Eff: Nov 15, 1972	560.000	C007005 A	No	WI
Sub: M	WRI		Exp: Nov 14, 1982	560.000	SPYGLASS RES		97.27237000
ACTIVE	29529		Ext: 15	544.725	HARVEST OPER		2.72763000
	SPYGLASS RES						(NON UNIT LANDS)
100.00000000	SPYGLASS RES		Count Acreage = No	Total Rental:	0.00		PET IN GLAUCONITIC_SS
	Status	DEVELOPED	Acres	Net	Acres	Net	
			560.000	544.725	Undev:	0.000	0.000
Related Contracts -----							
C004825 C FARMIN Apr 01, 2004							
C006899 A ASSIGN&ROY Oct 06, 1976							
C007005 A FARMOUT Mar 03, 1982							
C007005 E FARMOUT Mar 03, 1982							
C007030 BA FLOPT Jul 03, 2002							
C007030 G FARMIN Apr 01, 2004 (I)							
C007056 A OPA&ROY Aug 20, 1979							
C007058 A GENERAL May 01, 2006							
C007065 C F/O&OPT Feb 13, 1979 (I)							
P500531 P&S Oct 29, 2010 (I)							
----- Well U.W.I. Status Type -----							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006899 A	NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction:	YES					
	Gas: Royalty:						
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: PDTO	(C)	Paid by: PDBY	(C)			
	SPYGLASS RES	66.66700000	SPYGLASS RES	97.27237000			
	TRECOCDEV	33.33300000	HARVEST OPER	2.72763000			
ROYALTY DEDUCTIONS - Mar 02, 2011							
ROYALTY ON NO AND RESIDUE GAS SHALL NOT BE LESS THAN \$0.01/MCF WHERE SUCH GAS IS PROCESSED TO OBTAIN OR REMOVE SULPHUR, A SULPHUR COMPOUND, CARBON DIOXIDE OR ANY LIQUID HYDROCARBON							
TRANSPORTATION, PROCESSING, GATHERING							
TAKE IN KIND PVE - Mar 02, 2011							
60 DAYS WRITTEN NOTICE							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
		Paid to: ROY TO SPYGLASS RES	(C) 100.00000000	Paid by: ROY BY SPYGLASS RES	(C)	100.00000000	100/15-32-012-17-W4/00 STANDING OTHE
SPECIAL NOTES PVE -							
ROYALTY PAID ON 29.30921% (FARMORS PREFARMOUT INTEREST);							
UPON PAYOUT OF 15-32 WELL, ROYALTY CONVERTIBLE TO 14.654605% WORKING INTEREST.							
M012050	M						
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006899 A	NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction:	YES					
	Gas: Royalty:						
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: PDTO	(C)	Paid by: PDBY	(C)			
	SPYGLASS RES	66.66700000	SPYGLASS RES	97.27237000			
	TRECOCDEV	33.33300000	HARVEST OPER	2.72763000			
ROYALTY DEDUCTIONS - Mar 02, 2011							
ROYALTY ON NO AND RESIDUE GAS SHALL NOT BE LESS THAN \$0.01/MCF WHERE SUCH GAS IS PROCESSED TO OBTAIN OR REMOVE SULPHUR, A SULPHUR COMPOUND, CARBON DIOXIDE OR ANY LIQUID HYDROCARBON							
TRANSPORTATION, PROCESSING, GATHERING							
TAKE IN KIND PVE - Mar 02, 2011							
60 DAYS WRITTEN NOTICE							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012050	M						PRODUCTION TANKAGE FOR OIL AND WELLHEAD FOR NG
<Linked> Royalty Type							
C007005 A NONCONVERTIBLE ORR							
Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 10.00000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000 Min Pay: Prod/Sales:							
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: PAIDTO (R) (C)							
HUSKY OIL OP 100.00000000 SPYGLASS RES 97.27237000							
HARVEST OPER 2.72763000							
ROYALTY DEDUCTIONS -							
DEDUCTIONS AS ALLOWED BY THE CROWN							
APO CONVERSION -							
SEC 32-12-17W4M PNG TO BASE MANNVILLE - BY LETTER DATED APRIL 12, 2004, ALL							
PARTIES EXCEPT HUSKY AGREED TO CONVERT BPO INTERESTS TO APO INTEREST IN							
SEC 32 IN ORDER TO FACILITATE FURTHER DRILLING ON THE LANDS. HUSKY WILL RETAIN							
A NON-CONVERTIBLE GORR BASED ON 10% PRODUCTION ON SEC 32. THIS DOES NOT							
INCLUDE WELLBORE FOR 11-32 OR 8-32 WELLS.							
<Linked> Royalty Type							
C007056 A NONCONVERTIBLE ORR							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 50.00000000 % of PROD							
Roy Percent: Deduction: NO							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012050	M	Paid to: PDTO (C)					Paid by: PDBY (C)
HUSKY OIL OP 100.00000000 SPYGLASS RES 97.27237000							
HARVEST OPER 2.72763000							
ROYALTY DEDUCTIONS - Mar 02, 2011							
NO DEDUCTIONS ALLOWED WHATSOEVER							
TAKE IN KIND PVE - Mar 02, 2011							
ONLY AS TO OIL							
ROYALTY DEDUCTIONS - Mar 02, 2011							
ROYALTY ONLY ON THE ORIGINAL INTEREST EARNED BY WINDSOR							
Royalty Type							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 97.27237000							
HARVEST OPER 2.72763000							
M012050 PNG CR							
Sub: L WRI							
Ext: INITIALIZED 77.818 HARVEST OPER 2.72763000							
ACTIVE SPYGLASS RES							
SPYGLASS RES Count Acreage = No Total Rental: 0.00							
Area: ENCHANT							
TWP 12 RGE 17 W4M LSD 12, 13							
SEC 32							
PET IN GLAUCONITIC_SS							
(UNITIZED ZONE)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012050							
Sub: L	Status DEVELOPED	Dev:	Acres 80.000	Net 77.818	Undev:	Acres 0.000	Net 0.000
----- Related Contracts -----							
C004825 C FARMIN Apr 01, 2004							
C006899 A ASSIGNANCY Oct 06, 1976							
C007005 A FARMOUT Mar 03, 1982							
C007005 E FARMOUT Mar 03, 1982							
C007020 BA FLOPT Jul 03, 2002							
C007030 G FARMIN Apr 01, 2004 (I)							
C007056 A OP&ROY Aug 20, 1979							
C007058 A GENERAL May 01, 2008							
C007065 C F/O&OPT Feb 13, 1979 (I)							
PS00531 PAS Oct 29, 2010 (I)							
UA4062 UNIT May 01, 2012							
C006899 A NONCONVERTIBLE ORR							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 3.00000000 Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: PDTO (C)							
SPYGLASS RES 66.66700000 Paid by: PDBY (C)							
TRECDEV 33.33300000 SPYGLASS RES 97.27237000							
HARVEST OPER 2.72763000							
ROYALTY DEDUCTIONS - Mar 02, 2011							
ROYALTY ON NG AND RESIDUE GAS SHALL NOT BE LESS THAN \$0.01/MCF WHERE SUCH							
GAS IS PROCESSED TO OBTAIN OR REMOVE SULPHUR, A SULPHUR COMPOUND, CARBON							
DIOXIDE OR ANY LIQUID HYDROCARBON							
TRANSPORTATION, PROCESSING, GATHERING							
TAKE IN KIND PVE - Mar 02, 2011							
60 DAYS WRITTEN NOTICE							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							
PRODUCTION TANKAGE FOR OIL AND WELLHEAD FOR NG							
<Linked> Royalty Type							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 50.00000000 % of PROD							
Roy Percent: Deduction: NO							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: PDTO (C)							
Paid by: PDBY (C)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
C007005 A NONCONVERTIBLE ORR							
ALL PRODUCTS Y N 10.00000000 % of PROD							
Roy Percent:							
Deduction: YES							
M012050	L	Gas Royalty:	15.00000000	Min Pay:			Prod/Sales:
		S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
Paid to: PAIDTO (R) (C)							
HUSKY OIL OP			100.00000000	SPYGLASS RES	97.27237000		
				HARVEST OPER	2.72763000		
ROYALTY DEDUCTIONS -							
DEDUCTIONS AS ALLOWED BY THE CROWN							
APO CONVERSION -							
SEC 32-12-17W4M PNG TO BASE MANNVILLE - BY LETTER DATED APRIL 12, 2004, ALL							
PARTIES EXCEPT HUSKY AGREED TO CONVERT BPO INTERESTS TO APO INTEREST IN							
SEC 32 IN ORDER TO FACILITATE FURTHER DRILLING ON THE LANDS. HUSKY WILL RETAIN							
A NON-CONVERTIBLE GORR BASED ON 10% PRODUCTION ON SEC 32. THIS DOES NOT							
INCLUDE WELLBORE FOR 11-32 OR 8-32 WELLS.							
Royalty / Encumbrances							
<Linked> Royalty Type							
C007056 A NONCONVERTIBLE ORR							
ALL PRODUCTS Sliding Scale N Convertible N 50.00000000 % of PROD							
Roy Percent: 3.50000000							
Deduction: NO							
Gas Royalty:							
		S/S OIL: Min:		Min Pay:			Prod/Sales:
		Other Percent:		Div:			Prod/Sales:
			Max:	Min:			Prod/Sales:
Paid to: PDTO (C)							
				Paid by: PD0Y	(C)		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M012050	L	HUSKY OIL OP	100.00000000		SPYGLASS RES	97.27237000	
					HARVEST OPER	2.72763000	
ROYALTY DEDUCTIONS - Mar 02, 2011							
NO DEDUCTIONS ALLOWED WHATSOEVER							
TAKE IN KIND PVE - Mar 02, 2011							
ONLY AS TO OIL							
ROYALTY DEDUCTIONS - Mar 02, 2011							
ROYALTY ONLY ON THE ORIGINAL INTEREST EARNED BY WINDSOR							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004825 C GROSS OVERRIDING ROYALTY ALL PRODUCTS Y 29.30921000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: 15.00000000 Min Pay: 15.00000000 Div: 1/150 Prod/Sales: PROD							
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Prod/Sales: PROD							
Other Percent: 15.00000000							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
SPYGLASS RES 100.00000000 SPYGLASS RES 100.00000000							
SPECIAL NOTES PVE -							
ROYALTY PAID ON 29.30921% (FARMORS PREFARMOUT INTEREST);							
UPON PAYOUT OF 15-32 WELL, ROYALTY CONVERTIBLE TO 14.654605% WORKING INTEREST.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
Other Percent:			Min:			Prod/Sales:	
Paid to: LESSOR (M)			Paid by: WI (C)				
ALBERTA DEPT.			100.00000000			SPYGLASS RES 97.27237000 HARVEST OPER 2.72763000	
Related Units							
Unit File No	Effective Date	Unit Name			Unit Operator		
U04062	May 01, 2012	RET/LAW GLAUCONITIC UNIT NO. 1			SPYGLASS RES		
Zone:		PET FROM TOP GLAUCONITIC_SS TO BASE GLAUCONITIC_SS					
Unit File No	Effective Date	Unit Name			Unit Operator		
U04062	May 01, 2012	RET/LAW GLAUCONITIC UNIT NO. 1			SPYGLASS RES		
Sub: J		Tract Number: 10			Tract Part#: 0.37880000		
M012074	PNG	CR	Eff: Jul 10, 2003	640.000	C007020 BD Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Jul 09, 2008	640.000	SPYGLASS RES	50.00000000	TWP 12 RGE 17 W4M SEC 33
ACTIVE	0403070010		Ext: 15	320.000	HARVEST OPER	50.00000000	
SPYGLASS RES							
100.00000000				Total Rental: 896.00			
Status	Developed	Dev:	Acres	Net	Undev:	Acres	Net
				640.000	320.000	0.000	0.000
Related Contracts							
Royalty / Encumbrances				C007020 BD FI/PT Jul 03, 2002			
				P500531 P&S Oct 29, 2010			
Royalty Type				Product Type	Sliding Scale	Convertible	% of Prod/Sales

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type /	Lse No/Name	Gross				
Mineral Int	Operator /	Payor	Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							----- Well U.W.I. Status/Type -----
M012074	A	Ray Percent:					100106-33-012-17-W4/00 FLOWING GAS
		Deduction:	STANDARD				
		Gas: Royalty:			Min Pay:		Prod/Sales:
		S/S OIL: Min:		Max:	Div:		Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
Paid to: LESSOR (M)			Paid by: WI		(C)		
ALBERTA DEPT.		100.00000000	SPYGLASS RES		50.00000000		
			HARVEST OPER		50.00000000		
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012074	PNG	CR	Eff: Jul 10, 2003	0.000	C007020 I Yes	BPEN	Area : ENCHANT
Sub: B	PENALTY		Exp: Jul 09, 2008	0.000	SPYGLASS RES		TWP 12 RGE 17 W4M SEC 33
ACTIVE	0403070010		Ext: 15	0.000	HARVEST OPER	100.00000000	
SPYGLASS RES							
100.00000000				Total Rental: 0.00			
				(PROD FROM 100114-33-013-17-W4/00 PENALTY WELL)			
Status	Undeveloped	Dev:	Acres	Net	Undev:	Acres	Net
				0.000 0.000 0.000 0.000			
Related Contracts							
C007020 I FI/PT Jul 03, 2002							
P500531 P&S Oct 29, 2010 (I)							
Royalty / Encumbrances							
----- Well U.W.I. Status/Type -----							
100114-33-012-17-W4/00 POTENTIAL/UNK							
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y		N	100.00000000 % of PROD		
Ray Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M012074	B	Deduction: STANDARD					
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: BPEN SPYGLASS RES HARVEST OPER	(C)	100.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012084	PNG	CR	Eff: Nov 18, 2004	640.000	SPYGLASS RES	WI	Area : ENCHANT
Sub: A	WI		Exp: Nov 17, 2009	640.000	SPYGLASS RES	100.00000000	TWP 12 RGE 17 W4M SEC 33
ACTIVE	0404110020		Ext: 15	640.000			PNG TO BASE SECOND_WHITE_SPECKS
SPYGLASS RES				Total Rental: 896.00			
100.00000000							
Status	Developed	Dev:	Acres	Net	Undev:	Acres	Net
				0.000 640.000 0.000 0.000			
Royalty / Encumbrances							
Related Contracts							
P500531 P&S Oct 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
10001-33-012-17-W4/00 FLOWING/GAS							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:		Prod/Sales:	
Paid to: LESSOR (M)				Min:		Prod/Sales:	
ALBERTA DEPT.			100.00000000		WI	(M)	
					SPYGLASS RES	100.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012047	PNG	CR	Eff: Sep 12, 1977	320.000	C007004 A No	BPO	Area : ENCHANT
Sub: A	WRI		Exp: Sep 11, 1987	320.000	SPYGLASS RES	38.75000000	TWP 12 RGE 17 W4M S34
ACTIVE	0177090133		Ext: 15	124.000	BAYTEX ENERGY	20.25000000	
	SPYGLASS RES				HARVEST OPER	38.75000000	NG BELOW BASE FISH_SCALE_ZONE
	SPYGLASS RES				JOURNEY PRT	2.25000000	TO BASE MANNVILLE
100.00000000							(EXCL WELLBORE 10007-34-012-17W400)
Total Rental:				448.00			

Status	Acres	Net	Acres	Net	----- Related Contracts -----		
UNDEVELOPED	0.000	0.000	Undev:	320.000	124.000		
Royalty / Encumbrances							
<Linked> Royalty Type							
C007004 A GROSS OVERRIDING ROYALTY							
Product Type ALL PRODUCTS Sliding Scale Y Convertible Y % of Prod/Sales % of PROD							
Roy Percent: 1.50000000							
Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Max: 15.00000000							
Min Pay: 150.00000							
Div: Min: Prod/Sales: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Paid to: PDTO			(C)			Paid by: BPO	(C)
SPYGLASS RES			100.00000000			SPYGLASS RES	38.75000000
						BAYTEX ENERGY	20.25000000
						HARVEST OPER	38.75000000
						JOURNEY PRT	2.25000000

ROYALTY DEDUCTIONS - Mar 02, 2011
USUAL AND NORMAL OPERATING COSTS, LESSORS ROYALTIES AND GROSS OVERRIDING ROYALTIES.
CONVERSION - Mar 02, 2011
CONVERTS TO A 25% WI

M012047	A	Royalty / Encumbrances					
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007008 D GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	12.50000000	% of SALES	
Roy Percent: 1.50000000							
Deduction: YES							
Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:			Min:		Prod/Sales:		
Other Percent:					Prod/Sales:		
Paid to: PDTO		(C)		Paid by: PDDBY	(C)		
SEFEL JOSEPH		100.00000000		SPYGLASS RES	50.00000000		
				HARVEST OPER	50.00000000		

ROYALTY DEDUCTIONS -
FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX), EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012047	A	CALCULATED IN THE THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS ITS ROYALTY SHARE OF PRODUCTION FROM THE SAID LANDS.					
GENERAL REMARKS -							
ROYALTY WAS INCORRECTLY SET UP BY OUR PREDECESSOR BACK IN 2010. GOR HAS BEEN CHANGED TO SHOW PRODUCTION BASED ON 12.5% AS PER SCHEDULE OF LANDS NOT ON 50% OF PRODUCTION. CONFIRMED WITH OUR ROYALTY PARTNER HARVEST OPERATIONS WHO ALSO HAVE THEIR RECORDS SET UP ON THE 12.5%							

<Linked> Royalty Type							
C007009 I GROSS OVERRIDING ROYALTY							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales % of SALES							
Roy Percent: 1.50000000							
Deduction: YES							
Gas: Royalty: S/S OIL: Min: Other Percent:							
Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:							
Paid to: PDTO			(C)			Paid by: PDDBY	(C)
ERIN			100.00000000			SPYGLASS RES	75.00000000
						HARVEST OPER	25.00000000
ROYALTY DEDUCTIONS -							
KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN							
ROYALTY -							
ROYALTY WAS INCORRECTLY SET UP BY OUR PREDECESSOR BACK IN 2010. GOR HAS BEEN CHANGED TO SHOW PRODUCTION BASED ON 12.5% AS PER SCHEDULE OF LANDS NOT ON 50% OF PRODUCTION. CONFIRMED WITH OUR ROYALTY PARTNER HARVEST OPERATIONS WHO ALSO HAVE THEIR RECORDS SET UP ON THE 12.5%							
Royalty Type							
Product Type Sliding Scale Convertible % of Prod/Sales							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
CROWN SLIDING SCALE ROYALTYYALL PRODUCTS							
Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: YES							
Gas: Royalty: S/S OIL: Min: Other Percent:							
Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M)						Paid by: BPO	(C)
ALBERTA DEPT.			100.00000000			SPYGLASS RES	38.75000000
						BAYTEX ENERGY	20.25000000
						HARVEST OPER	38.75000000
						JOURNEY PRT	2.25000000

DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
CROWN DEDUCTIONS

M012047	PNG	CR	Eff: Sep 12, 1977	0.000	C007004 B No	BPO	Area : ENCHANT
Sub: B	RI		Exp: Sep 11, 1987	0.000	HARVEST OPER	97.75000000	TWP 12 RGE 17 W4M S34
ACTIVE	0177090133		Ext: 15	0.000	JOURNEY PRT	2.25000000	
	HARVEST OPER						(WELLBORE 10007-34-12-17-W400)
100.00000000	SPYGLASS RES						
Total Rental:				0.00			

Status	Acres	Net	Acres	Net	----- Related Contracts -----		
UNDEVELOPED	0.000	0.000	Undev:	0.000	0.000		
Royalty / Encumbrances							
C007004 B							
POOLPART							
Mar 01, 1985							
C007009 D							
ROYALTY							
Dec 01, 1982							
C007020 AZ							
FI/OPT							
Jul 03, 2002							
C007065 C							
F/O&OPT							
Feb 13, 1979 (I)							
P&S							
Oct 29, 2010 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007009 D GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	12.50000000	% of PROD		C007008 A ROYALTY May 03, 1978
	Roy Percent:	1.50000000							----- Well U.W.I. Status/Type -----
	Deduction:	YES							100/07-34-012-17-W4/00 SUSPENDED/GAS
	Gas: Royalty:		Max:	Min Pay:		Prod/Sales:			
	S/S OIL: Min:			Div:		Prod/Sales:			
	Other Percent:			Min:		Prod/Sales:			
	Paid to:	PDTO (C)		Paid by:	PDBY (C)				
	ERIN		100.00000000	HARVEST OPER		100.00000000			
	ROYALTY DEDUCTIONS -								
	FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN								
	Royalty / Encumbrances								
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007004 B GROSS OVERRIDING ROYALTY		ALL PRODUCTS	Y	Y	50.00000000	% of PROD		
	Roy Percent:								
	Deduction:	YES							
	Gas: Royalty:	15.00000000	Max:	Min Pay:	Div:	150.00000	Prod/Sales:		
	S/S OIL: Min:	5.00000000		Min:			Prod/Sales:		
	Other Percent:						Prod/Sales:		
	Paid to:	PDTO (C)		Paid by:	BPO (C)				
	SPYGLASS RES		100.00000000	HARVEST OPER		97.75000000			
				JOURNEY PRT		2.25000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
	M012047	B							
	ROYALTY DEDUCTIONS - Mar 02, 2011								
	USUAL AND NORMAL OPERATING COSTS, LESSORS ROYALTIES AND GROSS OVERRIDING ROYALTIES.								
	GENERAL REMARKS - Mar 02, 2011								
	CONVERTS TO A 25% WI. SEE FILES C016491 AND C015928.								
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007008 A GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	50.00000000	% of SALES		
	Roy Percent:	1.50000000							
	Deduction:	YES							
	Gas: Royalty:		Max:	Min Pay:		Prod/Sales:			
	S/S OIL: Min:			Div:		Prod/Sales:			
	Other Percent:			Min:		Prod/Sales:			
	Paid to:	PDTO (C)		Paid by:	PDBY (C)				
	SEFEL JOSEPH		100.00000000	SPYGLASS RES		50.00000000			
				HARVEST OPER		50.00000000			
	ROYALTY DEDUCTIONS -								
	FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX), EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED IN THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS ITS ROYALTY SHARE OF PRODUCTION FROM THE SAID LANDS.								
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	CHOWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000	% of PROD		
	Roy Percent:								
	Deduction:	STANDARD							
	Gas: Royalty:		Max:	Min Pay:		Prod/Sales:			
	S/S OIL: Min:			Div:		Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
	Other Percent:		Min:			Prod/Sales:			
	Paid to:	LESSOR (M)		Paid by:	BPO (C)				
	ALBERTA DEPT.		100.00000000	HARVEST OPER		97.75000000			
				JOURNEY PRT		2.25000000			
	Total Rental: 0.00								
	Status								
	UNDEVELOPED	Dev:	Acres	Net	Acres	Net			
			0.000	0.000	Undev:	0.000	0.000		
	Royalty / Encumbrances								
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007038 A NONCONVERTIBLE ORR		GAS	N	N	16.00000000	% of PROD		
	Roy Percent:	7.50000000							
	Deduction:	UNKNOWN							
	Gas: Royalty:		Max:	Min Pay:		Prod/Sales:			
	S/S OIL: Min:			Div:		Prod/Sales:			
	Other Percent:			Min:		Prod/Sales:			
	Paid to:	PDTO (C)		Paid by:	PDBY (C)				
	BAYTEX ENERGY		100.00000000	SPYGLASS RES		100.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
	M012047	C							
	Royalty / Encumbrances								
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007008 B GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	12.50000000	% of SALES		
	Roy Percent:	1.50000000							
	Deduction:	YES							
	Gas: Royalty:		Max:	Min Pay:		Prod/Sales:			
	S/S OIL: Min:			Div:		Prod/Sales:			
	Other Percent:			Min:		Prod/Sales:			
	Paid to:	PDTO (C)		Paid by:	PDBY (C)				
	SEFEL JOSEPH		100.00000000	SPYGLASS RES		100.00000000			
	ROYALTY DEDUCTIONS -								
	FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX), EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED IN THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS ITS ROYALTY SHARE OF PRODUCTION FROM THE SAID LANDS.								
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C007009 C GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	12.50000000	% of PROD		
	Roy Percent:	1.50000000							
	Deduction:	YES							
	Gas: Royalty:		Max:	Min Pay:		Prod/Sales:			
	S/S OIL: Min:			Div:		Prod/Sales:			
	Other Percent:			Min:		Prod/Sales:			
	Paid to:	PDTO (C)		Paid by:	PDBY (C)				
	ERIN		100.00000000	SPYGLASS RES		100.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012047	C						
ROYALTY DEDUCTIONS -							
FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	C007009 E GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	12.50000000	% of SALES	
	Roy Percent: 1.50000000						
	Deduction: YES						
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:			
	S/S OIL: Min:		Div:	Prod/Sales:			
	Other Percent:		Min:	Prod/Sales:			
	Paid to: PAIDTO (R)		Paid by: PDBY	(C)			
	ERIN	100.00000000	SPYGLASS RES	100.00000000			
ROYALTY DEDUCTIONS - Mar 05, 2012							
FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	C007036 H NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	38.75000000	% of PROD	
	Roy Percent:						
	Deduction: YES						
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:			
	S/S OIL: Min:		Div:	Prod/Sales:			
	Other Percent:		Min:	Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	Paid to: PDTO (C)		Paid by: PDBY (C)				
	HARVEST OPER	100.00000000	SPYGLASS RES	100.00000000			
ROYALTY DEDUCTIONS - Mar 02, 2011							
CLAUSE 5.04 - ALTERNATE 1 & 2							
CROWN ALLOWED DEDUCTIONS							
MUST NOT EXCEED 50% ON SALE PROCEEDS							
TAKE IN KIND PVE - Mar 02, 2011							
YES							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
YES							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
YES							
INSURANCE (CS CONVERSION) - Mar 02, 2011							
YES							
ELECTION CL 311 A							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
YES							
ROFR (CS CONVERSION) - Mar 02, 2011							
YES							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
ON OIL AND NATURAL GAS LIQUIDS: TREATING AND TRANSPORTATION; ON NATURAL GAS: GATHERING, COMPRESSION, TREATMENT, PROCESSING AND TRANSPORTATION							
ROYDET (CS CONVERSION) - Mar 02, 2011							
YES							
PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							
AT THE FIRST POINT OF MEASUREMENT							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012047	C						
Royalty / Encumbrances							
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:			
	S/S OIL: Min:		Div:	Prod/Sales:			
	Other Percent:		Min:	Prod/Sales:			
	Paid to: LESSOR (M)		Paid by: WI	(C)			
	ALBERTA DEPT.	100.00000000	SPYGLASS RES	98.50000000			
			JOURNEY PRT	1.50000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012047	PNG	CR	EFF: Sep 12, 1977	0.000	C007004 C No	WI	Area : ENCHANT
Sub: D	WI		Exp: Sep 11, 1987	0.000	SPYGLASS RES		TWP 12 RGE 17 W4M SW34
ACTIVE	0177090133		Ext: 15	0.000	BAYTEX ENERGY		NG BELOW TOP SURFACE TO BASE
	SPYGLASS RES				JOURNEY PRT		FISH_SCALE_ZONE
100.00000000							(EXCL WELLBORE
							100/07-34-012-17W4/00; PENALTY
							WELL 100/04-34-012-17-W4/00)
	Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net
				0.000	0.000	0.000	0.000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012047							
Sub: D							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	C007008 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	12.50000000	% of SALES	
	Roy Percent: 1.50000000						
	Deduction: YES						
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:			
	S/S OIL: Min:		Div:	Prod/Sales:			
	Other Percent:		Min:	Prod/Sales:			
	Paid to: PDTO (C)		Paid by: PDBY (C)				
	SEFEL JOSEPH	100.00000000	SPYGLASS RES	100.00000000			
ROYALTY DEDUCTIONS -							
FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX), EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED IN THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS ITS ROYALTY SHARE OF PRODUCTION FROM THE SAID LANDS.							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	C007009 C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	12.50000000	% of PROD	
	Roy Percent: 1.50000000						
	Deduction: YES						
	Gas: Royalty:	Max:	Min Pay:	Prod/Sales:			
	S/S OIL: Min:		Div:	Prod/Sales:			
	Other Percent:		Min:	Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012047 D Paid to: PDTO (C) 100.00000000 Paid by: PDBY (C) 100.00000000
ERIN SPYGLASS RES

ROYALTY DEDUCTIONS -

FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C007009 E GROSS OVERRIDING ROYALTY ALL PRODUCTS N 12.50000000 % of SALES
Roy Percent: 1.50000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: PAIDTO (R) 100.00000000 Paid by: PDBY (C) 100.00000000
ERIN SPYGLASS RES

ROYALTY DEDUCTIONS - Mar 05, 2012

FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C007036 HICKCONVERTIBLE ORR ALL PRODUCTS Y 38.75000000 % of PROD
Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 Min Pay: Prod/Sales:
S/S OIL: Min: Prod/Sales:

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: 5.00000000 Max: 15.00000000 Div: 150.00000 Prod/Sales:
Min: Prod/Sales:

Paid to: PDTO (C) 100.00000000 Paid by: PDBY (C) 100.00000000
HARVEST OPER SPYGLASS RES

ROYALTY DEDUCTIONS - Mar 02, 2011

CLAUSE 5.04 - ALTERNATE 1 & 2
CROWN ALLOWED DEDUCTIONS
MUST NOT EXCEED 50% ON SALE PROCEEDS

TAKE IN KIND PVE - Mar 02, 2011

YES

TAKEOVER (CS CONVERSION) - Mar 02, 2011

YES

SURRENDER (CS CONVERSION) - Mar 02, 2011

YES

INSURANCE (CS CONVERSION) - Mar 02, 2011

YES

ELECTION CL 311 A

WELLINFO (CS CONVERSION) - Mar 02, 2011

YES

ROFR (CS CONVERSION) - Mar 02, 2011

YES

DEDUCTINT (CS CONVERSION) - Mar 02, 2011

YES

ON OIL AND NATURAL GAS LIQUIDS: TREATING AND TRANSPORTATION; ON NATURAL GAS: GATHERING, COMPRESSION, TREATMENT, PROCESSING AND TRANSPORTATION

ROYDET (CS CONVERSION) - Mar 02, 2011

YES

PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE

ROYPOINT (CS CONVERSION) - Mar 02, 2011

YES

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012047 D AT THE FIRST POINT OF MEASUREMENT

M012047 D Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) 100.00000000 Paid by: WI (C) 82.50000000
ALBERTA DEPT. SPYGLASS RES
BAYTEX ENERGY 16.00000000
JOURNEY PRT 1.50000000

DEDUCTINT (CS CONVERSION) - Mar 02, 2011

YES

CROWN DEDUCTIONS

M012047 PNG CR Eff: Sep 12, 1977 0.000 C007003 B No WI Area : ENCHANT
Sub: E WI Exp: Sep 11, 1987 0.000 SPYGLASS RES TWP 12 RGE 17 W4M S34
ACTIVE 0177090133 0.000 BAYTEX ENERGY 9.50000000
HARVEST OPER JOURNEY PRT 1.50000000 PET TO BASE FISH_SCALE_ZONE
100.00000000 SPYGLASS RES (WELLBORE 100/07-34-12-17-
W4/00)
Total Rental: 0.00

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012047 Status Acres Net Acres Net
Sub: E UNDEVELOPED Dev: 0.000 0.000 Undev: 0.000 0.000

----- Related Contracts -----
C007003 B JOA Sep 16, 1991
C007008 D ROYALTY May 03, 1978
C007009 E ROYALTY Dec 01, 1982
C007009 I ROYALTY Dec 01, 1982
C007020 AZ FLOPT Jul 03, 2002
C007036 K F/O&OPT Oct 28, 2004
C007065 C F/O&OPT Feb 13, 1979 (I)
P500531 P&S Oct 29, 2010 (I)
C007008 A ROYALTY May 03, 1978
C007003 A JOA Sep 16, 1991

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C007008 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N 50.00000000 % of SALES
Roy Percent: 1.50000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales:
Other Percent: Max: Min: Prod/Sales:

Paid to: PDTO (C) 100.00000000 Paid by: PDBY (C) 50.00000000
SEFEL JOSEPH SPYGLASS RES
HARVEST OPER 50.00000000

ROYALTY DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX), EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED IN THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS ITS ROYALTY SHARE OF PRODUCTION FROM THE SAID LANDS.

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C007003 A HICKCONVERTIBLE ORR ALL PRODUCTS N 100.00000000 % of PROD
Roy Percent: 1.00000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Prod/Sales:

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:		Prod/Sales:	
				Min:		Prod/Sales:	
Paid to: PDTO (C)				Paid by: BPO (C)			
HARVEST OPER		100.00000000		SPYGLASS RES		40.00000000	
				BAYTEX ENERGY		17.00000000	
				HARVEST OPER		40.00000000	
				JOURNEY PRT		3.00000000	
GENERAL REMARKS - Mar 02, 2011							
APO - 50% PROD							
ROYALTY DEDUCTIONS -							
FREE AND CLEAR OF ANY AND ALL							
M012047	E	Royalty / Encumbrances					
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007036 K NONCONVERTIBLE ORR		ALL PRODUCTS	Y	N	40.00000000 % of PROD		
Roy Percent:							
Deduction: YES							
Gas: Royalty: 15.00000000		Min Pay:	Div: 150.00000		Prod/Sales:		
S/S OIL: Min: 5.00000000		Max:	Min:	Prod/Sales:			
Other Percent:							
Paid to: PDTO (C)		Paid by: PDBY (C)					
HARVEST OPER		100.00000000	SPYGLASS RES		100.00000000		
GENERAL REMARKS - Mar 02, 2011							
APO 20%							
ROYALTY DEDUCTIONS - Mar 02, 2011							
CLAUSE 5.04 - ALTERNATE 1 & 2							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012047	E	CROWN ALLOWED DEDUCTIONS					
		MUST NOT EXCEED 50% ON SALE PROCEEDS					
		TAKE IN KIND PVE - Mar 02, 2011					
		YES					
		TAKEOVER (CS CONVERSION) - Mar 02, 2011					
		YES					
		SURRENDER (CS CONVERSION) - Mar 02, 2011					
		YES					
		INSURANCE (CS CONVERSION) - Mar 02, 2011					
		YES					
		ELECTION - CL 311(A)					
		WELLINFO (CS CONVERSION) - Mar 02, 2011					
		YES					
		ROFR (CS CONVERSION) - Mar 02, 2011					
		YES					
		DEDUCTINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		ON OIL AND NATURAL GAS LIQUIDS: TREATING AND TRANSPORTATION; ON NATURAL GAS:					
		GATHERING, COMPRESSION, TREATMENT, PROCESSING AND TRANSPORTATION					
		ROYDET (CS CONVERSION) - Mar 02, 2011					
		YES					
		PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE					
		ROYPOINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		AT THE FIRST POINT OF MEASUREMENT					
<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C007009	I	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	12.50000000 % of SALES	
		Roy Percent:	1.50000000				
		Deduction:	YES				
		Gas: Royalty:	Min Pay:		Prod/Sales:		
		S/S OIL: Min:					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	File Number
File Status	Int Type	Lse No/Name	Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Other Percent:	Max:	Div:		Prod/Sales:	
				Min:		Prod/Sales:	
	Paid to: PDTO (C)			Paid by: PDBY (C)			
	ERIN		100.00000000	SPYGLASS RES		75.00000000	
				HARVEST OPER		25.00000000	
ROYALTY DEDUCTIONS -							
KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING,							
TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR							
STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN							
ROYALTY -							
ROYALTY WAS INCORRECTLY SET UP BY OUR PREDECESSOR BACK IN 2010. GOR HAS							
BEEN CHANGED TO SHOW PRODUCTION BASED ON 12.5% AS PER SCHEDULE OF LANDS							
NOT ON 50% OF PRODUCTION. CONFIRMED WITH OUR ROYALTY PARTNER HARVEST							
OPERATIONS WHO ALSO HAVE THEIR RECORDS SET UP ON THE 12.5%							
M012047	E	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY ALL PRODUCTS					
				Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:	Div:	Prod/Sales:	
		S/S OIL: Min:	Max:	Min:		Prod/Sales:	
		Other Percent:				Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: BPO (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		40.00000000	
				BAYTEX ENERGY		17.00000000	
				HARVEST OPER		40.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012047	E			JOURNEY PRT		3.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012047	PNG	CR	Eff: Sep 12, 1977	0.000	C007003 A No	BPO	Area : ENCHANT
Sub: F	WRI		Exp: Sep 11, 1987	0.000	SPYGLASS RES	40.00000000	70.00000000 TWP 12 RGE 17 W4M S34
ACTIVE	0177090133		Ext: 15	0.000	BAYTEX ENERGY	17.00000000	8.50000000
	HARVEST OPER				40.00000000	20.00000000	PET BELOW BASE FISH_SCALE_ZONE
0.00.00000000	SPYGLASS RES				JOURNEY PRT	3.00000000	1.50000000 TO BASE MANNVILLE
						Total Rental:	0.00
Status		Acres	Net	Acres	Net	Related Contracts	
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	
		Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007003 A CGOR		OIL	Y	N	100.00000000 % of PROD		
Roy Percent:							
Deduction: YES							
Gas: Royalty:		Min Pay:	Div:	Prod/Sales:			
S/S OIL: Min:	5.00000000	Max:	15.00000000	150.00000	Prod/Sales:		
Other Percent:		Min:	Prod/Sales:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012047	F	Paid to: PAIDTO (R) SPYGLASS RES	100.00000000			Paid by: BPO (C) SPYGLASS RES BAYTEX ENERGY HARVEST OPER JOURNEY PRT 40.00000000 17.00000000 40.00000000 3.00000000	
ROYALTY DEDUCTIONS - DEDUCTIONS AS PER ALLOWED BY THE CROWN.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C007003 A NONCONVERTIBLE ORR ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: 1.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:							
Max: Min Pay: Div: Prod/Sales: Min: Min: Prod/Sales:							
Paid to: PDTO (C) Paid by: BPO (C) HARVEST OPER 100.00000000 SPYGLASS RES 40.00000000 BAYTEX ENERGY 17.00000000 HARVEST OPER 40.00000000 JOURNEY PRT 3.00000000							
GENERAL REMARKS - Mar 02, 2011 APO : 50% PROD ROYALTY DEDUCTIONS - FREE AND CLEAR OF ANY AND ALL							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C007009 I GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 12.50000000 % of SALES							
Roy Percent: 1.50000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012047	F	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:			Min Pay: Div: Prod/Sales: Min: Min: Prod/Sales:	
Paid to: PDTO (C) Paid by: PDDBY (C) ERIN 100.00000000 SPYGLASS RES 75.00000000 HARVEST OPER 25.00000000							
ROYALTY DEDUCTIONS - KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN ROYALTY - ROYALTY WAS INCORRECTLY SET UP BY OUR PREDECESSOR BACK IN 2010. GOR HAS BEEN CHANGED TO SHOW PRODUCTION BASED ON 12.5% AS PER SCHEDULE OF LANDS NOT ON 50% OF PRODUCTION. CONFIRMED WITH OUR ROYALTY PARTNER HARVEST OPERATIONS WHO ALSO HAVE THEIR RECORDS SET UP ON THE 12.5%							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C007008 D GROSS OVERRIDING ROYALTY ALL PRODUCTS N 12.50000000 % of SALES							
Roy Percent: 1.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:							
Max: Min Pay: Div: Prod/Sales: Min: Min: Prod/Sales:							
Paid to: PDTO (C) Paid by: PDDBY (C) SEFEL JOSEPH 100.00000000 SPYGLASS RES 50.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012047	F					HARVEST OPER 50.00000000	
ROYALTY DEDUCTIONS - FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX), EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED IN THE THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS ITS ROYALTY SHARE OF PRODUCTION FROM THE SAID LANDS.							
GENERAL REMARKS - ROYALTY WAS INCORRECTLY SET UP BY OUR PREDECESSOR BACK IN 2010. GOR HAS BEEN CHANGED TO SHOW PRODUCTION BASED ON 12.5% AS PER SCHEDULE OF LANDS NOT ON 50% OF PRODUCTION. CONFIRMED WITH OUR ROYALTY PARTNER HARVEST OPERATIONS WHO ALSO HAVE THEIR RECORDS SET UP ON THE 12.5%							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:							
Max: Min Pay: Div: Prod/Sales: Min: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: BPO (C) ALBERTA DEPT. 100.00000000 SPYGLASS RES 40.00000000 BAYTEX ENERGY 17.00000000 HARVEST OPER 40.00000000 JOURNEY PRT 3.00000000							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012047	PNG	CR	Eff: Sep 12, 1977 Exp: Sep 11, 1987 Ext: 15	0.000 0.000 0.000	C007004 E No SPYGLASS RES JOURNEY PRT BAYTEX ENERGY	BPEN 98.50000000 1.50000000 16.00000000	APEN Area : ENCHANT TWP 12 RGE 17 W4M SWG4 1.50000000 (PENALTY WELL 100/04-34-012-17-W4/00)
Total Rental: 0.00							
Status UNDEVELOPED Dev: Acres Net Acres Net 0.000 0.000 Undev: 0.000 0.000							
Related Contracts C007004 E POOLPART Mar 01, 1985 C007008 B ROYALTY May 03, 1978 C007020 AZ FICPT Jul 03, 2002 C007036 H F/O&OPT Oct 28, 2004 C007065 C F/O&OPT Feb 13, 1979 (I) P500531 P&S Oct 29, 2010 (I) C007009 C ROYALTY Dec 01, 1982							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C007008 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N 12.50000000 % of SALES							
Roy Percent: 1.50000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:							
Max: Min Pay: Div: Prod/Sales: Min: Min: Prod/Sales:							
Paid to: PDTO (C) Paid by: PDDBY (C) SEFEL JOSEPH 100.00000000 SPYGLASS RES 100.00000000							
ROYALTY DEDUCTIONS - FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX), EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED IN THE THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS ITS ROYALTY SHARE OF PRODUCTION FROM THE SAID LANDS.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							

Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007036	H NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	38.75000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas Royalty: 15.00000000		Min Pay:		Prod/Sales:
	SS Oil Min: 5.00000000	Max:	15.00000000	Div: 150.000000	Prod/Sales:
	Other Percent:		Oil Min:		Prod/Sales:
	Paid to: PDTO (C)		Paid by: PD0Y (C)		
	HARVEST OPER	100.00000000	SPGLASS RES		100.00000000
ROYALTY DEDUCTIONS - Mar 02, 2011					
CLAUSE 5.04 - ALTERNATE 1 & 2					

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse NoName		Gross		*	*
Mineral Int	Operator / Payor		Net	DoI Partner(s)		Lease Description / Rights Held
(cont'd)						
M012047	G	CROWN ALLOWED DEDUCTIONS MUST NOT EXCEED 50% ON SALE PROCEEDS TAKE IN KIND PVE - Mar 02, 2011 YES TAKEOVER (CS CONVERSION) - Mar 02, 2011 YES SURRENDER (CS CONVERSION) - Mar 02, 2011 YES INSURANCE (CS CONVERSION) - Mar 02, 2011 YES ELECTION CLT 311 A WELLINFO (CS CONVERSION) - Mar 02, 2011 YES ROFR (CS CONVERSION) - Mar 02, 2011 YES DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES ON OIL AND NATURAL GAS LIQUIDS; TREATING AND TRANSPORTATION; ON NATURAL GAS: GATHERING, COMPRESSION, TREATMENT, PROCESSING AND TRANSPORTATION ROYDET (CS CONVERSION) - Mar 02, 2011 YES PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE ROYPOINT (CS CONVERSION) - Mar 02, 2011 YES AT THE FIRST POINT OF MEASUREMENT				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT.Y ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:						
Deduction:	STANDARD					
Gas Royalty:						
S/S OIL: Min:		Min Pay:		Prod Sales:		

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Les Type	Lease Type	Exposure	Oper Cont.	ROFR	DOI Code
Mineral Int	Status	Operator / Payor	Int Type / Les No-Name	Net	Doin Partner(s)	Gross
						Lease Description / Rights Held
(cont'd)						
M012048	A		Deduction: Gas: Royalty: S/S Oil: Min: Other Percent:	YES	Max:	Min Pay: Div: Min:
			Paid to: ERIN	PDTO (C)	100.00000000	Paid by: PDBY SPYGlass RES HARVEST OPER
						(C) 75.00000000 25.00000000
ROYALTY DEDUCTIONS -						
KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN						
ROYALTY -						
GAS WAS INCORRECTLY SET UP BY OUR PREDECESSOR BACK IN 2010. GOR HAS BEEN CHANGED TO SHOW PRODUCTION BASED ON 12.5% AS PER SECESSION OF LANDS NOT ON 50% OF PRODUCTION. CONFIRMED WITH OUR ROYALTY PARTNER HARVEST OPERATIONS WHO ALSO HAVE THEIR RECORDS SET UP ON THE 12.5%						
Royalty / Encumbrances						
-Unleas-	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C007008	D GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	12.50000000 %	SALES
	Roy Percent:	1.50000000				
	Deduction:	YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S Oil: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to:	PDTO	(C)	100.00000000	Paid by: PDBY	(C)
	SEFEL JOSEPH				SPYGlass RES	50.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)								
M012048	A							HARVEST OPER 50.00000000
ROYALTY DEDUCTIONS -								
FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX), EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED IN THE THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS ITS ROYALTY SHARE OF PRODUCTION FROM THE SAID LANDS.								
GENERAL REMARKS - ROYALTY WAS INCORRECTLY SET UP BY OUR PREDECESSOR BACK IN 2010. GOR HAS BEEN CHANGED TO SHOW PRODUCTION BASED ON 12.5% AS PER SCHEDULE OF LANDS NOT ON 50% OF PRODUCTION. CONFIRMED WITH OUR ROYALTY PARTNER HARVEST OPERATIONS WHO ALSO HAVE THEIR RECORDS SET UP ON THE 12.5%								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent:	STANDARD							
Deduction:								
Gas: Royalty:								
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: LESSOR (M)		Paid by: BPO	(C)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES		38.75000000				
		BAYTEX ENERGY		20.25000000				
		HARVEST OPER		38.75000000				
		JOURNEY PRT		2.25000000				
DEDUCTINT (CS CONVERSION) - Mar 02, 2011								
YES								
CROWN DEDUCTIONS								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)								
M012048	PNG	CR						
Sub: B	WRI							
ACTIVE	0480010010							
100.00000000	HARVEST OPER							
Eft: Jan 17, 1980 0.000 C007004 B No BPO RENTAL Area : ENCHANT								
Exp: Jan 16, 1985 0.000 HARVEST OPER 97.75000000 77.50000000 TWP 12 RGE 17 W4M N34								
Ext: 15 0.000 JOURNEY PRT 2.25000000								
20.25000000 (WELLBORE)								
2.25000000 (WELLBORE)								
Total Rental: 0.00								
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	
			0.000	0.000		0.000	0.000	
Related Contracts								
C007004 B POOLPART Mar 01, 1985								
C007009 D ROYALTY Dec 01, 1982								
C007020 AZ FICPT Jul 03, 2002								
P500531 P&S Oct 29, 2010 (I)								
Royalty / Encumbrances								
Well U.W.I. Status Type								
100/07-34-012-17-W4/00 SUSPENDED/GAS								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)								
M012048	E							
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent:	STANDARD							
Deduction:								
Gas: Royalty:								
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: LESSOR (M)		Paid by: BPO	(C)					
ALBERTA DEPT.	100.00000000	HARVEST OPER		97.75000000				
		JOURNEY PRT		2.25000000				
DEDUCTINT (CS CONVERSION) - Mar 02, 2011								
YES								
CROWN DEDUCTIONS								

M012048	PNG	CR	Eft: Jan 17, 1980 0.000 C007002 A No W1	Area : ENCHANT
Sub: C	W1		Exp: Jan 16, 1985 0.000 SPYGLASS RES 37.50000000	TWP 12 RGE 17 W4M N34
ACTIVE	0480010010		Ext: 15 0.000 BAYTEX ENERGY 23.50000000	PET FROM BASE FISH_SCALE_ZONE
100.00000000	HARVEST OPER		HARVEST OPER 37.50000000	TO BASE MANNVILLE
	HARVEST OPER		JOURNEY PRT 1.50000000	
Total Rental: 0.00				
Related Contracts				
C007002 A JOA Jun 22, 1992				
C007008 D ROYALTY May 03, 1978				
P500531 P&S Oct 29, 2010 (I)				
Status	Acres	Net	Acres	Net

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)								
M012048								
Sub: C								
100.00000000	UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	
Royalty / Encumbrances								
Well U.W.I. Status Type								
100/07-34-012-17-W4/00 SUSPENDED/GAS								

Royalty / Encumbrances								
Well U.W.I. Status Type								
100/07-34-012-17-W4/00 SUSPENDED/GAS								

MOL248	PNG CR	Efr:	Jan 17, 1980	320.000	C0070704 R D No		WI
Sub: D W		Exp:	Jan 16, 1985	320.000	JOURNEY PT	98.5000000000	ENHANC
ACTIVE	0480001010			315.200		1.5000000000	TW 12 RG TW WMA S24
							NO TO BASE FISH SCALE_ZONE
100.00000000	SPGLASS RES						
	HARVEST CPER				Total Rental:	0.00	

Status	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
DEVELOPED		320.000	315.200		0.000	0.000	
							0070704 D POCLPART Mar 01, 1985
							0070708 B ROYALTY May 03, 1978
							0070709 B ROYALTY Dec 01, 1982
							0070708 E ROYALTY Dec 01, 1982
							0070708 H F&OAPT Oct 28, 2004
							0070708 A FARMOUT Feb 16, 2005
							PR00021 P&S Oct 29, 2010

Royalty / Encumbrances

Royalty / Encumbrances

ROYALTY DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX), EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED IN THE THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS ITS ROYALTY SHARE OF PRODUCTION FROM THE SAID LANDS.

ROYALTY DEDUCTIONS -

FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN

SCHEDULE A - LANDS & PNG RIGHTS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007036	H NCONVERTIBLE ORR	ALL PRODUCTS	Y	N	38.75000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 150.00000		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: PDTO (C)

HARVEST OPER	100.00000000	
--------------	--------------	--

ROYALTY DEDUCTIONS - Mar 02, 2011

CLAUSE 5.04 - ALTERNATE 1 & 2

**CROWN ALLOWED DEDUCTIONS
MUST NOT EXCEED 50% ON SALE PROCEEDS**

MUST NOT EXCEED 50% ON SALE PROCEEDS
TAKE IN KIND PVE - Mar 03, 2011

YES

YES

TAKEOVER (CS CONVERSION) - Mar 02, 2011

YES

SURRENDER (CS CONVERSION) - Mar 02, 2011

YES

INSURANCE (CS CONVERSION) - Mar 02, 2011

YES

ELECTION CL. 311 A

WELLINFO (CS CONVERSION) - Mar 02, 2011

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MD12025	C	Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S Oil: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI	(C)		
ALBERTA DEPT.	100.00000000	SPYGLASS RES		60.00000000	
		INDUS		8.00000000	
		MECTA (2000)		32.00000000	
DEDUCT (CS CONVERSION) - Mar 02, 2011					
YES					
CROWN DEDUCTIONS					

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Chroya Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
CLASND SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100.0000000000	SPYGLASS RES		30.0000000000
		HARVEST OPER		30.0000000000
		INDUS		8.0000000000
		MEOTA (2000)		32.0000000000

CROWN DEDUCTIONS

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Well U.W.I.	Status/Type
100/04-35-012-17-W4/00	FLOWING/GAS
100/13-35-012-17-W4/00	FLOWING/GAS
100/16-35-012-17-W4/00	FLOWING/GAS

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012026	C			MECTA (2000)		32.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012053	PNG	CR	Eff: May 24, 1979	640.000	C007006 A No	WI	Area : ENCHANT
Sub: A	WI		Exp: May 23, 1984	640.000	SPYGLASS RES	25.00000000	TWP 12 RGE 17 W4M SEC 36
ACTIVE	0479050110		Ext: 15	160.000	BAYTEX ENERGY	50.00000000	C007009 A ROYALTY Dec 01, 1982
	HARVEST OPER				HARVEST OPER	25.00000000	C007020 AY FLOPT Jul 03, 2002
100.00000000	HARVEST OPER						PNG TO BASE BOW_ISLAND (EXCL WELLBORE 100111-36-012-17 W4/00)
Total Rental: 896.00							
----- Related Contracts -----							
C007006 A JOA Nov 10, 1981							
C007008 A ROYALTY May 03, 1978							
C007009 A ROYALTY Dec 01, 1982							
C007020 AY FLOPT Jul 03, 2002							
P500531 P&S Oct 29, 2010 (I)							

Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 160.000							
----- Royalty / Encumbrances -----							
<Linked> Royalty Type C007009 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD							
Roy Percent: 1.50000000							
Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Div: Prod/Sales:							
Other Percent: Max: Min: Prod/Sales:							
Paid to: PDTO (C) Paid by: PDBY (C)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012053	A	ERIN	100.00000000	SPYGLASS RES		75.00000000	
				HARVEST OPER		25.00000000	
ROYALTY DEDUCTIONS - Mar 02, 2011							
FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN							

<Linked> Royalty Type C007008 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of SALES							
Roy Percent: 1.50000000							
Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Div: Prod/Sales:							
Other Percent: Max: Min: Prod/Sales:							
Paid to: PDTO (C) Paid by: PDBY (C)							
SEFEL JOSEPH 100.00000000 SPYGLASS RES 50.00000000 HARVEST OPER 50.00000000							
ROYALTY DEDUCTIONS -							
FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX), EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED IN THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS ITS ROYALTY SHARE OF PRODUCTION FROM THE SAID LANDS.							
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012053	A	Deduction: STANDARD					
		Gas: Royalty: Mx:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales:	
		Other Percent:				Prod/Sales:	
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES BAYTEX ENERGY HARVEST OPER	(C)	25.00000000 50.00000000 25.00000000	

M012057	PNG	CR	Eff: Jul 16, 1993	320.000	C007020 AY Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Jul 15, 1998	320.000	SPYGLASS RES	50.00000000	TWP 12 RGE 17 W4M S36
ACTIVE	0493070020		Ext: 15	160.000	HARVEST OPER	50.00000000	PNG FROM BASE BOW_ISLAND TO BASE MANNVILLE (EXCL WELLBORE 100111-36-012-17 W4/00)
100.00000000	HARVEST OPER						
Total Rental: 448.00							
----- Related Contracts -----							
C007020 AY FLOPT Jul 03, 2002							
P500531 P&S Oct 29, 2010 (I)							

Status DEVELOPED Dev: Acres 320.000 Net 160.000 Undev: Acres 0.000 Net 0.000							
----- Royalty / Encumbrances -----							
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Div: Prod/Sales:							
Other Percent: Max: Min: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES HARVEST OPER	(C)	50.00000000 50.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012058	PNG	CR	Eff: Jul 16, 1993	320.000	C007020 AY Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Jul 15, 1998	320.000	SPYGLASS RES	50.00000000	TWP 12 RGE 17 W4M N36
ACTIVE	0493070022		Ext: 15	160.000	HARVEST OPER	50.00000000	PNG FROM BASE BOW_ISLAND TO BASE MANNVILLE (EXCL WELLBORE 100111-36-012-17 W4/00)
100.00000000	HARVEST OPER						
Total Rental: 448.00							
----- Related Contracts -----							
C007020 AY FLOPT Jul 03, 2002							
P500531 P&S Oct 29, 2010 (I)							

Status DEVELOPED Dev: Acres 320.000 Net 160.000 Undev: Acres 0.000 Net 0.000							
----- Royalty / Encumbrances -----							
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Div: Prod/Sales:							
Other Percent: Max: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M012558	A	ALBERTA DEPT.	100.00000000		SPYGLASS RES HARVEST OPER	50.00000000 50.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M006372	PNG	CR	Eff: Oct 03, 1969	640.000	C003126	H	Yes	BPO	Area : RETLAW
Sub: A	RI		Exp: Oct 02, 1979	640.000	BAYTEX ENERGY			50.00000000	TWP 12 RGE 18 W4M SEC 1
ACTIVE	20060		Ext: 15	0.000	ZARGON PARTN			25.00000000	PNG TO BASE BASAL_COLORADO
100.00000000	CON NAT RESOURC				PRAIRIESKY			25.00000000	
Total Rental:								896.00	

----- Related Contracts -----							
C002415	A	P&S	Mar 25, 2002 (I)				
C003126	H	POOLFO	May 01, 1980				
C003209	I	ROYALTY	Oct 31, 1983				
P500530	A	P&S	Jun 29, 2010 (I)				

----- Well U.W.I. Status/Type -----							
100'16-01-012-18-W4/00 STANDING/UNKNOWN							

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003126	H GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD
Roy Percent:					
Deduction: NO					
Gas: Royalty: 15.00000000					
S/S OIL: Min: 5.00000000					
Other Percent:					
Paid to: ROY TO (C)					
Paid by: BPO (C)					

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006372	A	SPYGLASS RES BAYTEX ENERGY PRAIRIESKY ZARGON PARTN CRESCENT POINT SIGNALTA RESOUR POTTS PETROLEUM	27.57860000 8.30220000 15.53280000 10.00000000 27.87500000 5.27500000 5.43620000		BAYTEX ENERGY ZARGON PARTN PRAIRIESKY	50.00000000 25.00000000 25.00000000	

ROYALTY DEDUCTIONS - Apr 27, 2015
AGREEMENT SILENT REGARDING DEDUCTIONS.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003209	I NET CARRIED INTEREST	ALL PRODUCTS	N	N	2.91700000 % of PROD
Roy Percent: 0.50000000					
Deduction: YES					
Gas: Royalty:					
S/S OIL: Min:					
Other Percent:					
Paid to: ROY TO (C)					
AYRTON					
Paid by: ROY BY (C)					
SPYGLASS RES					
100.00000000					

SPECIAL NOTES PVE - Mar 04, 2004
NO IS CALCULATED ON THE 2.917% APO INTEREST ONLY
ROYALTY DEDUCTIONS -
CALCULATION OF NOI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY
PAYOR, LESS SHARE OF WELL OP COSTS, OTHER ROYALTIES AND MINERAL TAXES
PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE
WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006372	A	CROWN SLIDING SCALE ROYALTY ROY Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		UNKNOW		
Total Rental: 448.00							
----- Related Contracts -----							
C002415	A	P&S	Mar 25, 2002 (I)				
C002891	J	ROYALTY	Apr 04, 1952				
C003186	A	POOLFO	Aug 08, 1983				
P500530	A	P&S	Jun 29, 2010 (I)				
5A2063		GASCOMB	Jul 31, 2001				

M005825	PNG	CR	Eff: Oct 27, 1972	320.000	C003186	A	No	WI	Area : RETLAW
Sub: C	WI		Exp: Oct 26, 1982	320.000	SPYGLASS RES			75.00000000	TWP 12 RGE 18 W4M N2
ACTIVE	29400		Ext: 15	240.000	ZARGON PARTN			25.00000000	PNG TO BASE MANNVILLE
100.00000000	SPYGLASS RES								
Total Rental:								448.00	

----- Well U.W.I. Status/Type -----							
100'06-02-012-18-W4/00 D&A/D&A							
100'09-02-012-18-W4/00 D&C/OTHER							
100'09-02-012-18-W4/02 FLOWING/GAS							

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002891	J GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	18.75000000 % of PROD
Roy Percent: 2.50000000					
Deduction: YES					
Gas: Royalty:					
S/S OIL: Min:					
Min Pay:					
Prod/Sales:					

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
Other Percent:							
Paid to: ROY TO (C)							
ZARGON PARTN							
Paid by: ROY BY (C)							
SPYGLASS RES							
100.00000000							

ROYALTY DEDUCTIONS -
REAS DEDUCTIONS - ROYALTY PAYABLE ON LEASED SUBSTANCES PRODUCED,
SAVED AND MARKETED.
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE
THE ONLY ALLOWED DEDUCTIONS.

M005825	C	Royalty / Encumbrances					
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Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent: STANDARD				
Deduction:				
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Paid to: LESSOR (M)				
ALBERTA DEPT.				
Paid by: WI (C)				
SPYGLASS RES				
ZARGON PARTN				
75.00000000				
25.00000000				

M006334	PNG	CR	Eff: Sep 25, 1980	320.000	C003186	A	No	WI	Area : RETLAW
Sub: A	WI		Exp: Sep 24, 1985	320.000	SPYGLASS RES			75.00000000	TWP 12 RGE 18 W4M N2

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M055825	PNG	CR	Eff: Oct 27, 1972	320.000	C030374 A No	WI	Area : RETLAW
Sub: G			Exp: Oct 28, 1982	320.000	BAYTEX ENERGY	100.000000000	TWP 12 RGE 18 W4M N3
ACTIVE	29490		Exp: 15	0.000			PNG TO BASE MANNVILLE
	SPYGLASS RES				Total Rental:	0.00	EXCL PNG IN GLAUCONITIC SS
100.000000000	SPYGLASS RES		Count Acreage = No				(1070-1075 M. AS PER 6-3-12 18

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Status	Acres	Net	Acres	Net			
DEVELOPED	320.000	320.000	Undev:	0.000	0.000	C002415	P&S
						C002691 M	ROYALTY
						PS00530 A	P&S
							Apr 04, 1952
							Jun 29, 2010
Royalty / Encumbrances				Status Type			
----- Well U.W.I.				-----			
100/06-03-012-18-W4/00				FLOWING GAS			

CS*EXPLORER Version: 9.10.04

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Dol Partner(s)			
Mineral Int			Net				Lease Description / Rights Held
M005822	PNG	CR	Eff: Oct 27, 1972	640.000	C002685 F Yes	W1	Area : TURIN
Sub: A	WRI		Exp: Oct 26, 1982	640.000	SPYGLASS RES		TWP 12 RGE 18 W4M 7
ACTIVE	29775A		Ext: 15	198.592	CANPAR		PNG TO BASE MANNVILLE
	WOLF COULEE				CHOYA	1.00000000	(EXCL PROD FROM
100.00000000	WOLF COULEE				WOLF COULEE	57.10000000	10010-07-012-18W4/00 & PENALTY
							WELL 10002-07-012-18W4/00)
				Total Rental:	896.00		
							----- Related Contracts -----
							C002684 A ROYALTY Mar 31, 1972
							C002685 F FARMOUT Mar 30, 1974
							C002686 B FOLOPT Jan 31, 1982
							C002691 C ROYALTY Apr 04, 1986
							C002702 A ACREAGE Apr 03, 1989
							C005124 A P&S Jan 11, 2005
							PS05030 A P&S Jan 29, 2010
							----- Well U.W.I. -----
							100105-07-012-18 W4/00 ABD AZONE UNRN
							100105-07-012-18 W4/00 ABD AZONE UNRN
							100105-07-012-18 W4/00 FLOW GAS UNRN
							100105-07-012-18 W4/00 STANDING UNRN

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(corr'd)							
M005822	A						Royalty / Encumbrances
<Linked> Royalty Type C002686 B GROSS OVERRIDING ROYALTY							
Product Type ALL PRODUCTS Sliding Scale N Convertible Y % of Prod/Sales 87.50000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: Gas: Royalty: 15.00000000 Min Pay: 150.000000 Prod/Sales: PROD							
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 150.000000 Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: BPO (C)							
SPYGLASS RES 21.42900000 CHOYA 2.00000000							
PRAIRIESKY 78.57100000 WOLF COULEE 98.00000000							
GENERAL REMARKS - Dec 14, 2015							
WOLF COULEE CONFIRMED THIS GORR SET UP CORRECTLY.							
<Linked> Royalty Type C002691 C GROSS OVERRIDING ROYALTY							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 18.75000000 % of PROD							
Roy Percent: 2.50000000							
Deduction: YES							
Gas: Royalty: Min Pay: 150.000000 Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
UNKNOWN PARTY 100.00000000 CHOYA 2.00000000							
WOLF COULEE 98.00000000							
ROYALTY DEDUCTIONS - Jan 28, 2013							
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE							

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(corr'd)							
M005822	A						THE ONLY ALLOWED DEDUCTIONS.
GENERAL REMARKS - Jul 13, 2015							
CANNOT VERIFY ROYALTY OWNER. CHAIN OF TITLE SUGGESTS EITHER CNR 2005							
PARTNERSHIP OR ZARGON. NEITHER PARTY CLAIM IT OWNS THE ROYALTY.							
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS							
Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: Gas: Royalty: Min Pay: 150.000000 Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: W1 (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 31.03000000							
CANPAR 10.87000000							
CHOYA 1.00000000							
WOLF COULEE 57.10000000							
----- Related Contracts -----							
Status DEVELOPED	Dev:	Acres 640.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	
M005822 PNG CR Eff: Oct 27, 1972 640.000 C002685 C Yes BPO Area : TURIN							
Sub: B WRI Exp: Oct 26, 1982 640.000 CHOYA 2.00000000 TWP 12 RGE 18 W4M 7							
ACTIVE 29775A Ext: 15 0.000 WOLF COULEE 98.00000000 (PROD FROM							
10010-07-012-18W4/00 WELL ONLY)							
Count Acreage = No Total Rental: 0.00							

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(corr'd)							
M005822	B						C002700 A ACREAGE Apr 28, 1999 (I)
C005124 A P&S Jan 11, 2005 (I)							
P500530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
<Linked> Royalty Type C002685 C OVERRIDING ROYALTY							
Product Type PNG Sliding Scale N Convertible Y % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: YES							
Deduction: Gas: Royalty: 10.00000000 Min Pay: 150.000000 Prod/Sales: PROD							
S/S OIL: Min: 5.00000000 Max: 10.00000000 Div: 150.000000 Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: PAID TO (R) Paid by: BPO (C)							
SPYGLASS RES 82.06164000 CHOYA 2.00000000							
CANPAR 21.73836000 WOLF COULEE 98.00000000							
WOLF COULEE 16.20000000							
SPECIAL NOTES PVE -							
CONVERTIBLE AT PAYOUT TO A 50% W1							
GENERAL REMARKS - Jul 26, 2012							
GREATER OF 1 1/2 CENTS PER MCF OR 10% OF THE VALUE OF ALL NG PRODUCED FROM							
EACH WELL							
ROYALTY DEDUCTIONS -							
DEDUCTIONS ALLOWED FOR SEPARATING & TREATING ONLY							
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS							
Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: Gas: Royalty: Min Pay: 150.000000 Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M)		Paid by: BPO (C)			
	ALBERTA DEPT.	100.00000000		CHOYA	2.00000000		
				WOLF COULEE	98.00000000		

M005822	PNG	CR	Eff: Oct 27, 1972	640.000	C002685 G	Yes	BREN	Area : TURIN
Sub: C	RI		Exp: Oct 26, 1982	640.000	SPYGLASS RES			TWP 12 RGE 18 W4M 7
ACTIVE	29775A		Ext: 15	0.000	CANPAR			(PRCD. FROM PENALTY WELL
	WOLF COULEE				CHOYA	1.00000000		100/02-07-012-18W4/00)
100.00000000					WOLF COULEE	99.00000000		
Count Acreage = No								
Total Rental: 0.00								
Status								
DEVELOPED	Dev:	Acres	Net	Acres	Net			
		640.000	0.000	Undev:	0.000			

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C002686 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	Y	87.50000000	% of PROD
Roy Percent:						
Deduction: UNKNOWN						
Gas: Royalty: 15.00000000						
S/S OIL: Min: 5.00000000						
Other Percent:						
Paid to: ROY TO (C)						
SPYGLASS RES						
21.42900000						
Paid by: BPO (C)						
CHOYA						
2.00000000						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005822	C	PRAIRIESKY	78.57100000		WOLF COULEE	98.00000000	

GENERAL REMARKS - Dec 14, 2015
WOLF COULEE CONFIRMED THIS GORR SET UP CPRECTLY.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C002684 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
Roy Percent: 1.00000000						
Deduction: NO						
Gas: Royalty:						
S/S OIL: Min:						
Other Percent:						
Paid to: ROY TO (C)						
WOLF COULEE						
100.00000000						
Paid by: BPO (C)						
CHOYA						
2.00000000						
WOLF COULEE						
98.00000000						

ROYALTY DEDUCTIONS - Jun 02, 2004
ROYALTY IS ON ALL PETE SUBSTANCES ATTRIBUTABLE TO THE PARTICIPATING
INTEREST OF CALVERT (PURCHASED OR EARNED) WHICH ARE PROD AND SAVED FROM
THE LANDS.
NO RIGHT TO TAKE IN KIND. NO DEDUCTIONS.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C002691 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	18.75000000	% of PROD
Roy Percent: 2.50000000						
Deduction: YES						
Gas: Royalty:						
S/S OIL: Min:						
Other Percent:						
Paid to: ROY TO (C)						
SPYGLASS RES						
21.42900000						
Paid by: BPO (C)						
CHOYA						
2.00000000						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005822	C	Paid to: ROY TO (C)		Paid by: ROY BY (C)			
	UNKNOWN PARTY	100.00000000		CHOYA	2.00000000		
				WOLF COULEE	98.00000000		

ROYALTY DEDUCTIONS - Jan 26, 2013
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE
THE ONLY ALLOWED DEDUCTIONS.
GENERAL REMARKS - Jul 13, 2015
CANNOT VERIFY ROYALTY OWNER. CHAIN OF TITLE SUGGESTS EITHER CNR 2005
PARTNERSHIP OR ZARGON. NEITHER PARTY CLAIM IT OWNS THE ROYALTY.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
Roy Percent: 100.00000000					
Deduction: STANDARD					
Gas: Royalty:					
S/S OIL: Min:					
Other Percent:					
Paid to: LESSOR (M)					
ALBERTA DEPT.					
100.00000000					
Paid by: BREN (C)					
SPYGLASS RES					
CANPAR					
CHOYA					
1.00000000					
WOLF COULEE					
99.00000000					

M005825	PNG	CR	Eff: Oct 27, 1972	560.000		WI	Area : RETLAW
Sub: K	WI		Exp: Oct 26, 1982	560.000	SPYGLASS RES	100.00000000	TWP 12 RGE 18 W4M S9, N9, L5D
ACTIVE	29490		Ext: 15	560.000			11,12 SEC 9

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005825							
Sub: K	SPYGLASS RES						
100.00000000							
Count Acreage = No							
Total Rental: 0.00							
PNG TO BASE MANNVILLE							
EXCL PNG IN UPPER MANNVILLE_V							

Status	Dev:	Acres	Net	Undev:	Acres	Net	
DEVELOPED		560.000	560.000	Undev:	0.000	0.000	
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002691 J	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	18.75000000	% of PROD	
Roy Percent: 2.50000000							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: ROY TO (C)							
ZARGON PARTN							
100.00000000							
Paid by: ROY BY (C)							
SPYGLASS RES							
100.00000000							

ROYALTY DEDUCTIONS -
READ DEDUCTIONS - ROYALTY PAYABLE ON LEASED SUBSTANCES PRODUCED,
SAVED AND MARKETED.
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE
THE ONLY ALLOWED DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction: STANDARD					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M005825	K	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD		
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: PAIDBY SPYGLASS RES	(R)	100.00000000	
M005825	PNG	CR	Eff: Oct 27, 1972 Exp: Oct 26, 1982 Ext: UNITIZED	560.000 560.000 560.000	C002691 U SPYGLASS RES	WI 100.00000000	Area : RETLAW TWP 12 RGE 18 W4M S9, N19, LSD 11.12 SEC 9 PNG IN UPPER MANNVILLE_V
ACTIVE	29490	SPYGLASS RES					Total Rental: 784.00
100.00000000	SPYGLASS RES						
----- Related Contracts -----							
	Status	Dev:	Acres	Net	Undev:	Acres	Net
	DEVELOPED		560.000	560.000	0.000	0.000	0.000
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
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----- Well U.W.I. Status/Type -----							
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----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
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----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
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----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							
	100/10-09-012-18-W4/02 INJECTION/WAT						
----- Well U.W.I. Status/Type -----							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

M005825	PNG	CR	Eff: Oct 27, 1972	560.000	C003074 E No	WI	Area : RETLAW
Sub: O	RI		Exp: Oct 26, 1982	560.000	BAYTEX ENERGY	100.00000000	TWP 12 RGE 18 W4M LSDS
ACTIVE	29490		Ext: 15	0.000			4,5,12,13 SEC 10
	SPYGLASS RES			Total Rental:	0.00		PNG TO BASE MANVILLE

Linked	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
C002691	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	18.75000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas Royalty:	Min Pay:			Prod Sales:
	S/S OIL Min:	Max:	Div:		Prod Sales:
	Other Percent:	Min:			Prod Sales:

	PNG	CR	Efr:	Oct: 27, 1972	640,000	C0030774	F No	WI	Ars: RETLAW
Subs:	R	ING	Efr:	Oct: 26, 1982	640,000	BAYTEX ENERGY			TWP 12 RGE 18 W4M SEC 11
ACTIVE		29490	Ext:	15	0.000	Total Rental:		0.00	PNG TO BASE MANNVILLE
		SPYGLASS RES							EXCL'ND IN GLAUSCANITIC_SS
100,000,000		SPYGLASS RES							(1072-1077 M. AS PER
			Count Acres =	No					6-11-12-18W4M)
Status	Acres	Net	Acres	Net					

Gas: Royalty:	Min Pay:	Prod/Sales: PROD
S/S OIL: Min:	Div:	Prod/Sales: PROD
Other Percent:	Min:	Prod/Sales: PROD
Paid to: LESSOR (M)	Paid by: WI	(C)
ALBERTA DEPT.	BAYTEX ENERGY	100.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DOI Partner(s)	*	*		
Mineral Int									Lease Description / Rights Held
M005825	PNG	CR	Eff: Oct 27, 1972	640.000		WI			Area : RETLAW
Sub: S	WI		Exp: Oct 26, 1982	640.000	SPYGLASS RES	100.00000000			TWP 12 RGE 18 W4M SEC 11
ACTIVE	29490		Ext: 15	640.000					NG IN GLAUCONITIC SS
100.00000000	SPYGLASS RES				Total Rental: 896.00				(1072-1077 M AS PER
									6-11-12-18W4M)

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005825	V	SPYGLASS RES	100.00000000		BAYTEX ENERGY	100.00000000	
ROYALTY DEDUCTIONS - CROWN EQUIVALENT							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 BAYTEX ENERGY 100.00000000							
Royalty / Encumbrances							
M005825	PNG	CR	Eff: Oct 27, 1972	240.000	C003074 C No	WI	Area : RETLAW
Sub: VV	RI		Exp: Oct 26, 1982	240.000	BAYTEX ENERGY		TWP 12 RGE 18 W4M NW 15, LSD
ACTIVE	29490		Ext: 15	0.000			4, 5 SEC 15
100.00000000	SPYGLASS RES				Total Rental: 0.00		PNG TO BASE MANNVILLE
	SPYGLASS RES						EXCL PNG IN GLAUCONITIC_SS
		Count Acreage = No					(1074-1078 MAS PER
							14-15-12-18W4M)
							(EXCL PNG IN UPPER MANNVILLE
							V POOL)
Status Acres Net Acres Net							
DEVELOPED Dev: 240.000 0.000 Undev: 0.000 0.000							
Royalty / Encumbrances							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002691 F GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 18.75000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
ZARGON PARTN 100.00000000 BAYTEX ENERGY 100.00000000							
ROYALTY DEDUCTIONS - Jan 26, 2013							
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE THE ONLY ALLOWED DEDUCTIONS.							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003074 C GROSS OVERRIDING ROYALTY PNG Y N 100.00000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000 Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: 15.00000000 Div: 23.8365 Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 BAYTEX ENERGY 100.00000000							
ROYALTY DEDUCTIONS - CROWN EQUIVALENT							
Related Contracts							
C002615 A P&S Mar 25, 2002 (I)							
C002691 F ROYALTY Apr 04, 1982							
C003074 C FO&OPT Jul 02, 1998							
C004803 E TRUST Mar 01, 2001							
P500530 A P&S Jun 29, 2010 (I)							
Well U.W.I. Status/Type							
102/12-15-012-18-W4/00 PUMPING/OIL							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005825	VV						Royalty / Encumbrances
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 BAYTEX ENERGY 100.00000000							
Royalty / Encumbrances							
M005825	PNG	CR	Eff: Oct 27, 1972	240.000		WI	Area : RETLAW
Sub: W	WI		Exp: Oct 26, 1982	240.000	SPYGLASS RES		TWP 12 RGE 18 W4M NW15, LSD 4.5
ACTIVE	29490		Ext: UNITIZED	240.000			SEC 15
100.00000000	SPYGLASS RES				Total Rental: 336.00		PNG IN UPPER MANNVILLE_V
	SPYGLASS RES						
Status Acres Net Acres Net							
DEVELOPED Dev: 240.000 240.000 Undev: 0.000 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002691 F GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 18.75000000 % of PROD							
Related Contracts							
C002615 P&S Mar 25, 2002 (I)							
C002691 M ROYALTY Apr 04, 1982							
FA6111 CO&O Aug 01, 1995							
P500530 A P&S Jun 29, 2010 (I)							
S42083 GASCOMB Jul 31, 2001							
UA4007 D UNIT Nov 01, 1983							
UA4007 E UNIT Nov 01, 1983							
UA4007 F UNIT Nov 01, 1983							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Roy Percent: 2.50000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
ZARGON PARTN 100.00000000 SPYGLASS RES 100.00000000							
ROYALTY DEDUCTIONS - REAS DEDUCTIONS - ROYALTY PAYABLE ON LEASED SUBSTANCES PROD, SAVED AND MARKETED							
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE THE ONLY ALLOWED DEDUCTIONS.							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
Related Units							
Unit File No Unit Name Unit Operator							
UA4007 Oct 01, 1983 RETLAW UPPER MANNVILLE V POOL UNISPYGLASS RES							
Sub: D Tract Number: 4 Tract Part#: 1.14438000							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C) ZARGON PARTN 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000
10016-16-012-18-W4/00 SUSPENDED/GAS
10216-16-012-18-W4/00 FLOWING/GAS
10012-16-012-18-W4/03 FLOWING/GAS

ROYALTY DEDUCTIONS - Jan 28, 2013
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE THE ONLY ALLOWED DEDUCTIONS.

M005825

A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002681 A	GROSS OVERRIDING ROYALTY	PNG	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction:	UNKNOWN			
	Gas: Royalty:	12.00000000	Min Pay:	Prod/Sales: PROD	
	S/S OIL: Min:	5.00000000	Div: 150.00000	Prod/Sales: PROD	
	Other Percent:		Min:	Prod/Sales: PROD	

Paid to: ROY TO (C) SPYGLASS RES 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
	Roy Percent:			
	Deduction:	STANDARD		
	Gas: Royalty:		Min Pay:	Prod/Sales: PROD
	S/S OIL: Min:	Max:	Div: Min:	Prod/Sales: PROD
	Other Percent:			Prod/Sales: PROD

Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: PREPOOL(C) SPYGLASS RES 100.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005825 A

M005825 PNG CR Eff: Oct 27, 1972 320.000 WI Area : RETLAW
Sub: AA WI Exp: Oct 26, 1982 320.000 SPYGLASS RES 100.00000000 TWP 12 RGE 18 W4M E16
ACTIVE 29490 320.000 PNG IN UPPER_MANNVILLE_V
SPYGLASS RES
100.00000000 SPYGLASS RES
Total Rental: 448.00

Related Contracts

C002691 R	ROYALTY	Apr 04, 1952
PS00530 A	P&S	Jun 29, 2010 (I)
UA4007 AN	UNIT	Nov 01, 1983
UA4007 G	UNIT	Nov 01, 1983
UA4007 H	UNIT	Nov 01, 1983
UA4007 I	UNIT	Nov 01, 1983
UA4007	UNIT	Nov 01, 1983

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002691 R	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N		18.75000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:	Prod/Sales:	
	S/S OIL: Min:	Max:	Div: Min:	Prod/Sales:	
	Other Percent:			Prod/Sales:	

Paid to: ROY TO (C) ZARGON PARTN 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS -
REAS DEDUCTIONS - ROYALTY PAYABLE ON LEASED SUBSTANCES PRODUCED,
SAVED AND MARKETED
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005825 AA THE ONLY ALLOWED DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
	Roy Percent:			
	Deduction:	STANDARD		
	Gas: Royalty:		Min Pay:	Prod/Sales: PROD
	S/S OIL: Min:	Max:	Div: Min:	Prod/Sales: PROD
	Other Percent:			Prod/Sales: PROD

Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI (M) SPYGLASS RES 100.00000000

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
UA4007	Oct 01, 1983	RETLAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES	
Sub: AN		Tract Number: 37	Tract Part#: 0.26315000
Unit File No	Effective Date	Unit Name	Unit Operator
UA4007	Oct 01, 1983	RETLAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES	
Sub: G		Tract Number: 7	Tract Part#: 1.28562000
Unit File No	Effective Date	Unit Name	Unit Operator
UA4007	Oct 01, 1983	RETLAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES	
Sub: H		Tract Number: 9	Tract Part#: 2.29127000
Unit File No	Effective Date	Unit Name	Unit Operator
UA4007	Oct 01, 1983	RETLAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES	
Sub: I		Tract Number: 10	Tract Part#: 3.42015000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

M005825 PNG CR Eff: Oct 27, 1972 640.000 WI Area : RETLAW
Sub: D WI Exp: Oct 26, 1982 640.000 SPYGLASS RES 100.00000000 TWP 12 RGE 18 W4M E16
ACTIVE 29490 640.000 NG IN BOW_ISLAND
SPYGLASS RES
100.00000000 SPYGLASS RES
Count Acreage = No
Total Rental: 0.00

Related Contracts

C002691 L	ROYALTY	Apr 04, 1952
C003187 A	POOL	Jun 15, 1983 (I)
C006253 A	FARMOUT	May 22, 2009 (I)
PS00530 A	P&S	Jun 29, 2010 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002691 L	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	18.75000000 % of PROD
	Roy Percent:	2.50000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:	Prod/Sales:	
	S/S OIL: Min:	Max:	Div: Min:	Prod/Sales:	
	Other Percent:			Prod/Sales:	

Paid to: ROY TO (C) ZARGON PARTN 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS - Jan 28, 2013
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE THE ONLY ALLOWED DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
	Roy Percent:			
	Deduction:	STANDARD		
	Gas: Royalty:		Min Pay:	Prod/Sales:
	S/S OIL: Min:			Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Other Percent with Max, Div, and Prod/Sales details.

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Status with Acres, Net, and Undev details.

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Royalty / Encumbrances with Product Type, Sliding Scale, and Convertible details.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Other Percent with Max, Div, and Prod/Sales details.

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Status with Acres, Net, and Undev details.

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Royalty / Encumbrances with Product Type, Sliding Scale, and Convertible details.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Other Percent with Max, Div, and Prod/Sales details.

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Status with Acres, Net, and Undev details.

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Royalty / Encumbrances with Product Type, Sliding Scale, and Convertible details.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Other Percent with Max, Div, and Prod/Sales details.

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Status with Acres, Net, and Undev details.

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a section for Royalty / Encumbrances with Product Type, Sliding Scale, and Convertible details.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006339 A
ROYALTY DEDUCTIONS - May 26, 2004
ROYALTY IS ON SUBSTANCES PRODUCED, SAVED AND SOLD. CAN DEDUCT TRANSPORTATION, DIRECT PROCESSING (BUT NOT OPERATING COSTS, OVERHEAD COSTS OR CAPITAL INVESTMENT COSTS) AND COMPRESSIONS COSTS.
TAKE IN KIND PVE - May 26, 2004
ROYALTY OWNER HAS OPTION TO TAKE IN KIND EXCEPT FOR RESIDUE GAS.

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C003206 A OVERRIDING ROYALTY ALL PRODUCTS N 90.62500000 % of PROD
Roy Percent: 3.00000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales: PROD
S/S OIL: Min: Div: Prod/Sales: PROD
Other Percent: Max: Min: Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)
WESTMORH 100.00000000 SPYGLASS RES 100.00000000

TAKE IN KIND PVE - Jun 15, 2004
ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.
ROYALTY DEDUCTIONS - Jun 15, 2004
CALCULATED ON SUBSTANCES PRODUCED, SAVED AND MARKETED. DEDUCTION OF ANY FARMOR'S ROYALTY IS ALSO PERMITTED BEFORE CALCULATING ROYALTY PAYMENT.

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CHOWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent: UNKNOWN
Deduction: UNKNOWN
Gas: Royalty: Min Pay: Prod/Sales: PROD
S/S OIL: Min: Div: Prod/Sales: PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: Min: Prod/Sales: PROD
Paid to: LESSOR (M) Paid by: WI (M)
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000

M005821 PNG CR Eff: Jul 10, 1973 160.000 C005295 A Yes WELLBORE PREPOOLED Area : RETLAW
Sub: A WRI Exp: Jul 09, 1983 160.000 SPYGLASS RES 14.72980000 TWP 12 RGE 18 W4M SW18
ACTIVE 31738A 23.568 CHOYA 1.65520000 1.61000000 (10005-18-012-18W4/02 & 03
100.00000000 WOLF COULEE 80.89770000 87.52000000 WELLBORE ONLY)
CANPAR 2.71730000
10.87000000

Total Rental: 224.00

Status Acres Net Undev: Acres Net
DEVELOPED 160.000 23.568 0.000

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002691 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N 18.75000000 % of PROD
Roy Percent: 2.50000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales: PROD
S/S OIL: Min: Div: Prod/Sales: PROD
Other Percent: Max: Min: Prod/Sales: PROD
Paid to: ROY TO (C) Paid by: ROY BY (C)
UNKNOWN PARTY 100.00000000 CHOYA 2.00000000

----- Well U.W.I. Status/Type -----
100/05-18-012-18-W4/02 SUSPENDED GAS
100/05-18-012-18-W4/03 FLOW-GAS/GAS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005821 A WOLF COULEE 98.00000000
ROYALTY DEDUCTIONS - Jan 28, 2013
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE THE ONLY ALLOWED DEDUCTIONS.
GENERAL REMARKS - Jul 13, 2015
CANNOT VERIFY ROYALTY OWNER. CHAIN OF TITLE SUGGESTS EITHER CNR 2005 PARTNERSHIP OR ZARGON. NEITHER PARTY CLAIM IT OWNS THE ROYALTY.

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002684 C GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD
Roy Percent: 1.00000000
Deduction: NO
Gas: Royalty: Min Pay: Prod/Sales: PROD
S/S OIL: Min: Div: Prod/Sales: PROD
Other Percent: Max: Min: Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: BPO (C)
WOLF COULEE 100.00000000 CHOYA 2.00000000
WOLF COULEE 98.00000000

ROYALTY DEDUCTIONS - Jun 02, 2004
ROYALTY IS ON ALL PETE SUBSTANCES ATTRIBUTABLE TO THE PARTICIPATING INTEREST OF CALVERT (PURCHASED OR EARNED) WHICH ARE PROD AND SAVED FROM THE LANDS.
NO RIGHT TO TAKE IN KIND. NO DEDUCTIONS.

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002685 D OVERRIDING ROYALTY PNG N 62.06164000 % of PROD
Roy Percent: YES
Deduction: YES

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005821 A Gas: Royalty: 15.00000000 Min Pay: Prod/Sales: PROD
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 150.00000 Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD
Paid to: PAIDTO (R) Paid by: PREPOOLE(C)
SPYGLASS RES 100.00000000 CHOYA 10.87000000
WOLF COULEE 1.61000000
87.52000000

ROYALTY DEDUCTIONS -
CLAUSE 9 (IV): DEDUCTIONS ALLOWED FOR SEPARATING AND TREATING ONLY.

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CHOWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent: STANDARD
Deduction: NO
Gas: Royalty: Min Pay: Prod/Sales: PROD
S/S OIL: Min: Div: Prod/Sales: PROD
Other Percent: Max: Min: Prod/Sales: PROD
Paid to: LESSOR (M) Paid by: PREPOOLE(C)
ALBERTA DEPT. 100.00000000 CANPAR 10.87000000
CHOYA 1.61000000
WOLF COULEE 87.52000000

M005821 PNG CR Eff: Jul 10, 1973 160.000 C002685 A Yes WI Area : RETLAW

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005821	C	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
		Paid to: LESSOR (M) ALBERTA DEPT.		Paid by: PREPOOL(C) SPYGLASS RES CANPAR CHOYA WOLF COULEE	31.03000000 10.87000000 1.00000000 57.10000000		
M005821	PNG	CR	Eff: Jul 10, 1973 Exp: Jul 09, 1983 Ext: 15	0.000 0.000 0.000	C005295 B Yes SPYGLASS RES CANPAR CHOYA WOLF COULEE	POOLED 22.48730000 2.71750000 1.50000000 73.29520000	Area : RETLAW TWP 12 RGE 18 W4M SW18 NG TO BASE MANNVILLE (EXCL 100/05-18-012-18W4 & 100/12-18-012-18W4 WELLS)
Sub: D	WI						
ACTIVE	31738A						
100.00000000	WOLF COULEE						
Total Rental: 0.00							
----- Related Contracts -----							
C002685 H FARMOUT Jan 30, 1974							
C005295 B POOL&EQUAL Sep 01, 2005							
----- Well U.W.I. Status/Type -----							
100/02-18-012-18-W4/00 FLOWING/GAS							
100/02-18-012-18-W4/02 COMINGLED LINK							
Royalty / Encumbrances							
Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005821	D	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
		Paid to: LESSOR (M) ALBERTA DEPT.		Paid by: PREPOOL(C) SPYGLASS RES CANPAR CHOYA WOLF COULEE	31.03000000 10.87000000 1.00000000 57.10000000		
M005823	PNG	CR	Eff: Jul 10, 1973 Exp: Jul 09, 1983 Ext: 15	160.000 160.000 23.568	C005295 A Yes SPYGLASS RES CHOYA WOLF COULEE CANPAR	WELLBORE 14.72980000 1.65520000 80.89770000 2.71730000	PREPOOLED Area : RETLAW 42.91900000 TWP 12 RGE 18 W4M SE18 1.00000000 (100/05-18-012-18W4/02 & 03 56.08100000 WELLBORE ONLY)
Sub: A	WI						
ACTIVE	31738						
100.00000000	WOLF COULEE						
Total Rental: 224.00							
----- Related Contracts -----							
C002684 D ROYALTY Mar 31, 1972							
C002685 E FARMOUT Jan 30, 1974							
C002691 D ROYALTY Apr 04, 1952							
C002700 A ACREAGE Apr 20, 1999 (I)							
C005124 A P&S Jan 11, 2005 (I)							
C005295 A POOL&EQUAL Sep 01, 2005							
P500530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
Product Type Sliding Scale Convertible % of Prod/Sales							
C002684 D GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD							
----- Well U.W.I. Status/Type -----							
100/05-18-012-18-W4/02 SUSPENDED/GAS							
100/05-18-012-18-W4/03 FLOW-GAS/GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:	Prod/Sales: PROD		
				Min:	Prod/Sales: PROD		
Paid to: ROY TO (C)				Paid by: ROY BY (C)			
WOLF COULEE			100.00000000	SPYGLASS RES	42.93000000		
				CHOYA	1.00000000		
				WOLF COULEE	56.07000000		
ROYALTY DEDUCTIONS - Jun 02, 2004							
ROYALTY IS ON ALL PETE SUBSTANCES ATTRIBUTABLE TO THE PARTICIPATING							
INTEREST OF CALVERT (PURCHASED OR EARNED) WHICH ARE PROD AND SAVED FROM							
THE LANDS.							
NO RIGHT TO TAKE IN KIND. NO DEDUCTIONS.							
M005823	A						
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002691 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	18.75000000	% of PROD	
Roy Percent: 2.50000000							
Deduction: YES							
Gas: Royalty:		Min Pay:	Prod/Sales:				
S/S OIL: Min:		Div:	Prod/Sales: PROD				
Other Percent:		Min:	Prod/Sales: PROD				
Paid to: ROY TO (C)		Paid by: ROY BY (C)					
UNKNOWN PARTY		SPYGLASS RES		37.50000000			
		CNPL		12.50000000			
		CHOYA		1.00000000			
		WOLF COULEE		49.00000000			
ROYALTY DEDUCTIONS - Jan 28, 2013							
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Net	DoI Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
M005823	B		Royalty / Encumbrances				----- Well U.W.I. Status/Type ----- 100/07-18-012-18-W4/00 REC CERT/ABAN
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002891	D GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	18.75000000 % of PROD		
	Roy Percent: 2.50000000						
	Deduction: YES						
	Gas: Royalty:	Min Pay:	Div:	Prod/Sales:	PROD		
	S/S OIL: Min:	Max:	Min:	Prod/Sales:	PROD		
	Other Percent:			Prod/Sales:	PROD		
Paid to: ROY TO (C) Paid by: ROY BY (C)							
UNKNOWN PARTY		100.00000000	SPYGLASS RES		37.50000000		
			CNRL		12.50000000		
			CHOYA		1.00000000		
			WOLF COULEE		48.00000000		
ROYALTY DEDUCTIONS - Jan 28, 2013							
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE							
THE ONLY ALLOWED DEDUCTIONS.							
GENERAL REMARKS - Jul 13, 2015							
CANNOT VERIFY ROYALTY OWNER. CHAIN OF TITLE SUGGESTS EITHER CNR 2005							
PARTNERSHIP OR ZARGON. NEITHER PARTY CLAIM IT OWNS THE ROYALTY.							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002884	D GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD		
	Roy Percent: 1.00000000						
	Deduction: NO						
	Gas: Royalty:	Min Pay:	Div:	Prod/Sales:	PROD		
	S/S OIL: Min:	Max:	Div:	Prod/Sales:	PROD		
	Other Percent:			Prod/Sales:	PROD		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Net	DoI Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
WOLF COULEE 100.00000000 SPYGLASS RES 42.93000000							
CHOYA 1.00000000							
WOLF COULEE 56.07000000							
ROYALTY DEDUCTIONS - Jun 02, 2004							
ROYALTY IS ON ALL PETE SUBSTANCES ATTRIBUTABLE TO THE PARTICIPATING							
INTEREST OF CALVERT (PURCHASED OR EARNED) WHICH ARE PROD AND SAVED FROM							
THE LANDS.							
NO RIGHT TO TAKE IN KIND. NO DEDUCTIONS.							
M005823 B Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 42.91900000							
CHOYA 1.00000000							
WOLF COULEE 56.08100000							
M005823 PNG CR Eff: Jul 10, 1973 0.000 C005295 D Yes BPEN Area : RETLAW							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Net	DoI Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
M005823	WI		Exp: Jul 09, 1983	0.000	SPYGLASS RES	29.05360000	TWP 12 RGE 18 W4M SE18
Sub: C	31738		Ext: 15	0.000	WOLF COULEE	66.72890000	(PRODUCTION FROM PENALTY WELL
ACTIVE	WOLF COULEE				CANPAR	2.71750000	100/12-18-012-18W4/02)
100.00000000	WOLF COULEE	Count Acreage = No			CHOYA	1.50000000	
WOLF COULEE							
----- Related Contracts -----							
C002684 D ROYALTY Mar 31, 1972							
C002685 E FARMOUT Jan 30, 1974							
C002691 D ROYALTY Apr 04, 1982							
C002700 A ACREAGE Apr 20, 1999 (I)							
C005124 A P&S Jan 11, 2005 (I)							
C005295 D POOL&EQUAL Sep 01, 2005							
PS00530 A P&S Jun 29, 2010 (I)							
Total Rental: 0.00							
Status Acres Net Acres Net							
DEVELOPED Dev: 0.000 0.000 Undev: 0.000 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002884 D GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD							
Roy Percent: 1.00000000							
Deduction: NO							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
WOLF COULEE 100.00000000 SPYGLASS RES 42.93000000							
CHOYA 1.00000000							
WOLF COULEE 56.07000000							
ROYALTY DEDUCTIONS - Jun 02, 2004							
ROYALTY IS ON ALL PETE SUBSTANCES ATTRIBUTABLE TO THE PARTICIPATING							
INTEREST OF CALVERT (PURCHASED OR EARNED) WHICH ARE PROD AND SAVED FROM							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Net	DoI Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
M005823	C	THE LANDS. NO RIGHT TO TAKE IN KIND. NO DEDUCTIONS.					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002891	D GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	18.75000000 % of PROD		
	Roy Percent: 2.50000000						
	Deduction: YES						
	Gas: Royalty:	Min Pay:	Div:		Prod/Sales:		
	S/S OIL: Min:	Max:	Min:		Prod/Sales: PROD		
	Other Percent:				Prod/Sales: PROD		
Paid to: ROY TO (C)							
UNKNOWN PARTY 100.00000000							
Paid by: ROY BY (C)							
SPYGLASS RES 37.50000000							
CNRL 12.50000000							
CHOYA 1.00000000							
WOLF COULEE 48.00000000							
ROYALTY DEDUCTIONS - Jan 28, 2013							
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE							
THE ONLY ALLOWED DEDUCTIONS.							
GENERAL REMARKS - Jul 13, 2015							
CANNOT VERIFY ROYALTY OWNER. CHAIN OF TITLE SUGGESTS EITHER CNR 2005							
PARTNERSHIP OR ZARGON. NEITHER PARTY CLAIM IT OWNS THE ROYALTY.							
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N		100.00000000 % of PROD		
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:	Min Pay:	Div:		Prod/Sales:		
	S/S OIL: Min:	Max:	Min:		Prod/Sales:		
	Other Percent:				Prod/Sales:		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
ALBERTA DEPT.

Paid by: PREPOOLE(C)
SPYGLASS RES
CHOYA
WOLF COULEE

100.00000000
42.91900000
1.00000000
56.08100000

M005823	PNG	CR	Eff: Jul 10, 1973	0.000	C005295 B	Yes	POOLED	Area : RETLAW
Sub: D	WI		Exp: Jul 09, 1983	0.000	SPYGLASS RES		22.48730000	TWP 12 RGE 18 W4M SE18
ACTIVE	31738		Ext: 15	0.000	CANPAR		2.71750000	NG TO BASE MANNVILLE
					CHOYA		1.50000000	(EXCL 100/05-18-012-18W4 &
100.00000000					WOLF COULEE		73.29520000	100/12-18-012-18W4 WELLS)

Total Rental: 0.00

----- Related Contracts -----

C002884 D ROYALTY Mar 31, 1972
C002885 E FARMOUT Jan 30, 1974
C002891 D ROYALTY Apr 04, 1952
C005295 B POOL&EQUAL Sep 01, 2005

----- Well U.W.I. Status/Type -----
100/02-18-012-18-W4/00 FLOWING/GAS
100/02-18-012-18-W4/02 COMINGLED/UNK

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002884 D GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 1.00000000				
Deduction: NO				
Gas Royalty:		Min Pay:		Prod/Sales: PROD
S/S OIL: Min:	Max:	Div:	Min:	Prod/Sales: PROD
Other Percent:				Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005823 D WOLF COULEE 100.00000000 SPYGLASS RES 42.30000000
CHOYA 1.00000000
WOLF COULEE 56.07000000

ROYALTY DEDUCTIONS - Jun 02, 2004
ROYALTY IS ON ALL PETE SUBSTANCES ATTRIBUTABLE TO THE PARTICIPATING
INTEREST OF CALVERT (PURCHASED OR EARNED) WHICH ARE PROD AND SAVED FROM
THE LANDS.
NO RIGHT TO TAKE IN KIND. NO DEDUCTIONS.

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002891 D GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	18.75000000 % of PROD
Roy Percent: 2.50000000				
Deduction: YES				
Gas Royalty:		Min Pay:		Prod/Sales: PROD
S/S OIL: Min:	Max:	Div:	Min:	Prod/Sales: PROD
Other Percent:				Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)
UNKNOWN PARTY 100.00000000 SPYGLASS RES 37.50000000
CNRL 12.50000000
CHOYA 1.00000000
WOLF COULEE 49.00000000

ROYALTY DEDUCTIONS - Jan 28, 2013
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE
THE ONLY ALLOWED DEDUCTIONS.
GENERAL REMARKS - Jul 13, 2015
CANNOT VERIFY ROYALTY OWNER. CHAIN OF TITLE SUGGESTS EITHER CNR 2005
PARTNERSHIP OR ZARGON. NEITHER PARTY CLAIM IT OWNS THE ROYALTY.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005823 D Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent: STANDARD				
Deduction:				
Gas Royalty:		Min Pay:		Prod/Sales: PROD
S/S OIL: Min:	Max:	Div:	Min:	Prod/Sales: PROD
Other Percent:				Prod/Sales: PROD

Paid to: LESSOR (M)
ALBERTA DEPT.

Paid by: PREPOOLE(C)
SPYGLASS RES
CHOYA
WOLF COULEE

100.00000000
42.91900000
1.00000000
56.08100000

M006326	PNG	CR	Eff: Jul 10, 1973	320.000	C003139 C	Yes	WI	Area : RETLAW
Sub: A	WI		Exp: Jul 09, 1983	320.000	SPYGLASS RES		8.00000000	TWP 12 RGE 18 W4M N18
ACTIVE	31739		Ext: 15	25.600	CHOYA		2.00000000	PET TO BASE MANNVILLE
					WOLF COULEE		90.00000000	
100.00000000								

Total Rental: 0.00

----- Related Contracts -----

C002415 A P&S Mar 25, 2002 (I)
C003139 C POOL Oct 03, 1973
C003147 A ROYALTY Jun 18, 1975
P500530 A P&S Jun 28, 2010 (I)

Status	Dev:	Acres	Net	Acres	Net
UNDEVELOPED		0.000	0.000	320.000	25.600

Royalty / Encumbrances

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003147 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000 % of PROD
Roy Percent: 2.00000000				
Deduction: YES				
Gas Royalty:		Min Pay:		Prod/Sales: PROD
S/S OIL: Min:	Max:	Div:	Min:	Prod/Sales: PROD
Other Percent:				Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)
CHARLTON, EJ 100.00000000 SPYGLASS RES 20.00000000
CHOYA 5.00000000
WOLF COULEE 75.00000000

ROYALTY DEDUCTIONS - May 25, 2004
ROYALTY IS ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE
LANDS. ROYALTY CAN BE TAKEN IN KIND. IF NOT TAKEN IN KIND, CAN DEDUCT PETE
TAXES, TRANSPORTATION, PROCESSING AND TREATING AND STORAGE, DISTRIBUTION AND
COMPRESSION COSTS PROVIDED THE ROYALTY IS CALCULATED AND PAID ON THE SAME
BASIS AS CROWN ROYALTY IN AB.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent: UNKNOWN				
Deduction: UNKNOWN				
Gas Royalty:		Min Pay:		Prod/Sales: PROD
S/S OIL: Min:	Max:	Div:	Min:	Prod/Sales: PROD
Other Percent:				Prod/Sales: PROD

Paid to: LESSOR (M) Paid by: PREPOOLE(C)

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006326	D	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ROY TO (C) CHARLTON, EJ	100.00000000	Paid by: ROY BY (C) SPYGLASS RES CHOYA WOLF COULEE	20.00000000 5.00000000 75.00000000		
ROYALTY DEDUCTIONS - May 25, 2004 ROYALTY IS ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE LANDS. ROYALTY CAN BE TAKEN IN KIND. IF NOT TAKEN IN KIND, CAN DEDUCT PETE TAXES, TRANSPORTATION, PROCESSING AND TREATING AND STORAGE, DISTRIBUTION AND COMPRESSION COSTS PROVIDED THE ROYALTY IS CALCULATED AND PAID ON THE SAME BASIS AS CROWN ROYALTY IN AB.							

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
Other Percent:				
Paid to: LESSOR (M) ALBERTA DEPT.		Paid by: WELLBORH(C) SPYGLASS RES CHOYA WOLF COULEE	14.72980000 1.65520000 80.89770000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006326	D			CANPAR		2.71730000	
M006327	PNG	CR	Eff: Jul 10, 1973 Exp: Jul 09, 1983 Ext: 15	320.000 320.000 56.000	C005291 A No SPYGLASS RES WOLF COULEE	WI 17.50000000 82.50000000	Area : RETLAW TWP 12 RGE 18 W4M S19 PNG TO BASE MANNVILLE EXCL NG IN LOWER BLAIRMORE
Sub: A	WRI						
ACTIVE	31739A						
100.00000000	SPYGLASS RES						
				Total Rental: 448.00			
Status			Acres	Net	Undev:	Acres	Net
DEVELOPED	Dev:		320.000	56.000		0.000	0.000

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C003143 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	10016-19-012-18-W4/02 ABANDONED LNK	
Roy Percent: 8.30000000					10014-19-012-18-W4/00 FLOWING GAS	
Deduction: YES					102/02-19-012-18-W4/00 ABANDONED LNK	
Gas: Royalty:					102/02-19-012-18-W4/02 ABANDONED LNK	
S/S OIL: Min:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		102/02-19-012-18-W4/03 SUSPENDED GAS	
Other Percent:					103/16-19-012-18-W4/00 ABANDONED GAS	
Paid to: ROY TO (C)		Paid by: ROY BY (C)			103/16-19-012-18-W4/00 STANDING UNKN	
SPYGLASS RES		SPYGLASS RES	8.00000000		103/16-19-012-18-W4/02 POTENTIAL LNK	
CHOYA		WOLF COULEE	2.00000000		100/08-19-012-18-W4/03 PUMPING OIL	
WOLF COULEE			30.00000000		100/14-19-012-18-W4/02 FLOWING GAS	
HUSKY OIL OP			60.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006327	A	ROYALTY DEDUCTIONS - Sep 11, 2008 DEDUCTIONS EQUIVALENT TO CROWN ARE PERMITTED.					
<Linked> Royalty Type							
C003147 C OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000 % of PROD			
Roy Percent: 1.00000000							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Other Percent:							
Paid to: ROY TO (C) CHARLTON, EJ	100.00000000	Paid by: ROY BY (C) SPYGLASS RES CHOYA WOLF COULEE	13.50000000 5.00000000 81.50000000				
ROYALTY DEDUCTIONS - May 25, 2004 ROYALTY IS ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE LANDS. ROYALTY CAN BE TAKEN IN KIND. IF NOT TAKEN IN KIND, CAN DEDUCT PETE TAXES, TRANSPORTATION, PROCESSING AND TREATING AND STORAGE, DISTRIBUTION AND COMPRESSION COSTS PROVIDED THE ROYALTY IS CALCULATED AND PAID ON THE SAME BASIS AS CROWN ROYALTY IN AB.							

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
Other Percent:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006327	A	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES WOLF COULEE	(C) 17.50000000 82.50000000		
M006327	PNG	CR	Eff: Jul 10, 1973 Exp: Jul 09, 1983 Ext: 15	320.000 320.000 112.000	C005291 C No SPYGLASS RES WOLF COULEE	WI 35.00000000 65.00000000	Area : RETLAW TWP 12 RGE 18 W4M S19 NG IN LOWER BLAIRMORE (EXCL NG IN LOWER BLAIRMORE [DEFINED BY THE PERFORATED INTERVALS OF 1066.5 TO 1086.5 AND 1094.0 TO 1094.5 METRES KB IN 6-19-12-18-W4 WELL, AND ALSO DEFINED AS HAVING PRESSURE LESS THAN 90% OF THE ORIGINAL POOL RESERVOIR PRESSURE OF 1669.4 PSIA [11,500 PAA] AT THE 6-19-12-18-W4 WELL])
Sub: B	WRI						
ACTIVE	31739A						
100.00000000	SPYGLASS RES						
Count Acreage = No				Total Rental: 0.00			
Status			Acres	Net	Undev:	Acres	Net
DEVELOPED	Dev:		320.000	112.000		0.000	0.000

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C003147 U OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000 % of PROD	10016-19-012-18-W4/02 FLOWING GAS	
Roy Percent: 1.00000000					10014-19-012-18-W4/00 FLOWING GAS	
Deduction: YES					102/02-19-012-18-W4/00 ABANDONED LNK	
Gas: Royalty:					102/02-19-012-18-W4/02 ABANDONED LNK	
S/S OIL: Min:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		102/02-19-012-18-W4/03 SUSPENDED GAS	
Other Percent:					103/16-19-012-18-W4/00 ABANDONED GAS	
Paid to: ROY TO (C) CHARLTON, EJ	100.00000000	Paid by: ROY BY (C) SPYGLASS RES WOLF COULEE	35.00000000 65.00000000		103/16-19-012-18-W4/00 STANDING UNKN	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006327	B	ROYALTY DEDUCTIONS -					
ROYALTY IS ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE LANDS. ROYALTY CAN BE TAKEN IN KIND. IF NOT TAKEN IN KIND, CAN DEDUCT PETROLEUM TAXES, TRANSPORTATION, PROCESSING AND TREATING AND STORAGE, DISTRIBUTION AND COMPRESSION COSTS PROVIDED THE ROYALTY IS CALCULATED AND PAID ON THE SAME BASIS AS CROWN ROYALTY IN ALBERTA							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003143 C GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: 8.30000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
SPYGLASS RES 8.00000000 SPYGLASS RES 35.00000000							
CHOYA 2.00000000 WOLF COULEE 65.00000000							
WOLF COULEE 30.00000000							
HUSKY OIL OP 60.00000000							
ROYALTY DEDUCTIONS -							
DEDUCTIONS EQUIVALENT TO CROWN ARE PERMITTED							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 35.00000000							
WOLF COULEE 65.00000000							
M006327 PNG CR Eff: Jul 10, 1973 320.000 W1							
Sub: C WRI Exp: Jul 09, 1983 320.000 SPYGLASS RES 100.00000000							
ACTIVE 31739A SPYGLASS RES							
100.00000000 SPYGLASS RES Total Rental: 0.00							
Count Acreage = No							
Status DEVELOPED Dev: Acres 320.000 Net 320.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003143 B GROSS OVERRIDING ROYALTY GAS N 100.00000000 % of PROD							
Roy Percent: 8.30000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
SPYGLASS RES 8.00000000 SPYGLASS RES 100.00000000							
CHOYA 2.00000000							
WOLF COULEE 30.00000000							
Related Contracts							
C002415 A PAS Mar 25, 2002 (I)							
C003143 B FARM&ROY Jun 19, 1984							
C003147 D ROYALTY Jun 19, 1975							
PS00530 A PAS Jun 29, 2010 (I)							
SA2083 GASCOMB Jul 31, 2001							
Well U.W.1 Status/Type							
100/06-19-012-18-W4/00 FLOWING GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006327	C	HUSKY OIL OP	60.00000000				
SPECIAL NOTES PVE - Feb 25, 2004							
8.3% NCGOR FARMOR ROYALTY IS NOW CALC ON 50% OF PRODUCTION ALLOCATED FROM 6-19 WELL. THE LANDS WERE POOLED WITH N19 UNDER C003144 WHICH WAS TERMINATED WHEN PVAP PURCHASED 100% OF THE FARMOR AND FARMEE INTEREST UNDER C003144.							
ROYALTY DEDUCTIONS - Sep 11, 2008							
DEDUCTIONS EQUIVALENT TO CROWN ARE PERMITTED.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003147 D OVERRIDING ROYALTY ALL PRODUCTS N N 40.00000000 % of PROD							
Roy Percent: 1.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
CHARLTON, EJ 100.00000000 SPYGLASS RES 100.00000000							
ROYALTY DEDUCTIONS - May 25, 2004							
ROYALTY IS ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE LANDS. ROYALTY CAN BE TAKEN IN KIND. IF NOT TAKEN IN KIND, CAN DEDUCT PETE TAXES, TRANSPORTATION, PROCESSING AND TREATING AND STORAGE, DISTRIBUTION AND COMPRESSION COSTS PROVIDED THE ROYALTY IS CALCULATED AND PAID ON THE SAME BASIS AS CROWN ROYALTY IN AB.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006327	C	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: PROD Prod/Sales: PROD	
Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
M006339 NG CR Eff: Oct 18, 1960 320.000 C005291 C No W1							
Sub: B WI Exp: Oct 17, 1981 320.000 SPYGLASS RES 35.00000000							
ACTIVE 556A WOLF COULEE 65.00000000							
100.00000000 SPYGLASS RES Total Rental: 448.00							
Status DEVELOPED Dev: Acres 320.000 Net 112.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003141 U GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 90.62500000 % of PROD							
Roy Percent: 3.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
ENCHANT 100.00000000 SPYGLASS RES 35.00000000							
WOLF COULEE 65.00000000							
Related Contracts							
C002415 A PAS Mar 25, 2002 (I)							
C003206 B ROYALTY Dec 13, 1978							
C005291 C POOLFO Nov 22, 2005							
PS00530 A PAS Jun 29, 2010 (I)							
Well U.W.1 Status/Type							
100/16-19-012-18-W4/02 ABANDONED UNK							

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CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006358	B	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD		
		Paid to: LESSOR (M) ALBERTA DEPT.			Paid by: WI SPYGLASS RES	(M)			
			100.00000000				100.00000000		
M006358	PNG	CR	Eff: Dec 13, 1965	320.000	SPYGLASS RES		WI	Area : RETLAW	
Sub: C	WI		Exp: Dec 12, 1975	320.000	SPYGLASS RES		100.00000000	TWP 12 RGE 16 W4M W21	
ACTIVE	7119		Ext: 15	320.000				PNG TO BASE BOW ISLAND	
		SPYGLASS RES			Total Rental:	0.00		EXCL NG IN BOW ISLAND	
100.00000000		Count Acreage = No							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 320.000 Net 320.000									
Related Contracts C002415 A P&S Mar 25, 2002 (I) C003189 JOA Mar 16, 1963 (I) C004784 A TRUST May 02, 1996 (I) P500530 A P&S Jun 29, 2010 (I)									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15									
Paid to: LESSOR (M) Paid by: WI (M)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006358	C	ALBERTA DEPT.	100.00000000		SPYGLASS RES		100.00000000		
M006358	PNG	CR	Eff: Dec 13, 1965	320.000	UA4007 Bypass		UNIT INT	Area : RETLAW	
Sub: D	WI		Exp: Dec 12, 1975	320.000	SPYGLASS RES		100.00000000	TWP 12 RGE 16 W4M E21	
ACTIVE	7119		Ext: HBU	320.000				PNG IN UPPER MANNVILLE V	
		SPYGLASS RES			Total Rental:	448.00			
100.00000000		SPYGLASS RES							
Status DEVELOPED Dev: Acres 320.000 Net 320.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
Linked- Royalty Type C009941 A OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 12.17500000 % of SALES									
Roy Percent: Deduction: YES Gas: Royalty: 3.12500000 S/S OIL: Min: Other Percent:									
Paid to: ROY TO (C) Paid by: WI (C)									
		WKELLER	100.00000000		SPYGLASS RES		100.00000000	Well U.W.1	Status/Type
								102/16-21-012-18-W4/00 SUSPENDED OIL	
ROYALTY DEDUCTIONS - NO TRANSPORTING, GATHERING, PROCESSING, TREATING, COMPRESSION AND ABSORPTION COSTS AND OTHER PLANT EXTRACTION OR STABILIZATION COSTS. OIL: ACTUAL COSTS OF TRANSPORTATION FROM THE POINT OF PRODUCTION TO THE POINT OF SALE.									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006358	D	ANY MARKETING FEES OR COMMISSIONS PAID BY OR ON BEHALF OF ROYALTY PAYOR.							
Linked- Royalty Type C003188 B OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15									
Paid to: PAID TO (R) CO ENERGY 100.00000000 Paid by: WI (C) SPYGLASS RES 100.00000000									
GENERAL REMARKS - OVERRIDING ROYALTY IS PAID ON E 1/2 OF SECTION 21 ONLY. 100% ON 50% OF DSU ROYALTY DEDUCTIONS - Aug 08, 2012 NO DEDUCTIONS WHATSOEVER ON OIL. MINIMUM IS \$0.03/1000 CUBIC FEET ON NATURAL GAS AFTER DEDUCTIONS. CAN DEDUCT GATHERING AND PROCESSING ON NATURAL GAS TO OBTAIN OTHER PRODUCTS.									
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15									
Paid to: LESSOR (M) Paid by: UNIT INT (C)									
		ALBERTA DEPT.	100.00000000		SPYGLASS RES		100.00000000		

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006358	D	Related Units							
Unit File No UA4007 Effective Date Unit Name Unit Operator Oct 01, 1963 RETLAW UPPER MANNVILLE V POOL UNIT SPYGLASS RES Zone: PNG IN RETLAW UPPER MANNVILLE V POOL									
Unit File No UA4007 Effective Date Unit Name Unit Operator Oct 01, 1963 RETLAW UPPER MANNVILLE V POOL UNIT SPYGLASS RES Sub: AO Tract Number: 11 Tract Part#: 4.28740000									
Unit File No UA4007 Effective Date Unit Name Unit Operator Oct 01, 1963 RETLAW UPPER MANNVILLE V POOL UNIT SPYGLASS RES Sub: AP Tract Number: 12 Tract Part#: 3.46666000									
Unit File No UA4007 Effective Date Unit Name Unit Operator Oct 01, 1963 RETLAW UPPER MANNVILLE V POOL UNIT SPYGLASS RES Sub: AO Tract Number: 13 Tract Part#: 4.27628000									
Unit File No UA4007 Effective Date Unit Name Unit Operator Oct 01, 1963 RETLAW UPPER MANNVILLE V POOL UNIT SPYGLASS RES Sub: AR Tract Number: 14 Tract Part#: 2.31752000									
M006369	PNG	CR	Eff: Dec 07, 1995	320.000	SPYGLASS RES		WI	Area : RETLAW	
Sub: A	WI		Exp: Dec 06, 2000	320.000	SPYGLASS RES		100.00000000	TWP 12 RGE 16 W4M W21	
ACTIVE	0405120020		Ext: 15	320.000				PNG FROM BASE BOW ISLAND TO	
		SPYGLASS RES			Total Rental:	448.00		BASE MANNVILLE	
100.00000000		SPYGLASS RES							
Related Contracts									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

Other Percent: Min: Prod/Sales: PROD ----- Well U.W.I. Status/Type -----
100/08-22-012-18-W4/02 ABANDONED GAS
Paid to: ROY TO (C) Paid by: ROY BY (C)
WESTMORH 100.00000000 SPYGLASS RES 100.00000000
100/08-22-012-18-W4/03 FLOWING GAS

SPECIAL NOTES PVE - Mar 10, 2004
ATCOR ET AL ORIG EARNED 22.65625% VIA DEC 8/75 FO FROM FREEHOLD. VIA JUN 1/76 FO,
ATCOR ET AL EARNED AN ADDITIONAL 25% FROM KERR-MCGEE. WESTMORE ROYALTY IS
BASED ON COMBINED 47.65625% OF PROD
ROYALTY DEDUCTIONS -
CALCULATED ON SUBSTANCES PRODUCED, SAVED AND MARKETED. DEDUCTION OF ANY
FARMOR'S ROYALTY IS ALSO PERMITTED BEFORE CALCULATING ROYALTY PAYMENT.

Royalty / Encumbrances						
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003203 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	
Roy Percent: 3.00000000						
Deduction: YES						
Gas: Royalty:						
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD	
Other Percent:		Min:		Prod/Sales:	PROD	
Paid to: ROY TO (C)		Paid by: ROY BY (C)				
ENCHANT 100.00000000		SPYGLASS RES 100.00000000				
TAKE IN KIND PVE -						
1. ENCHANT HAS RIGHT TO TAKE IN KIND ITS SHARE OF LEASE SUBSTANCES						
OTHER THAN RESIDUE GAS.						
2. SUCH RIGHT MAY BE EXERCISED SEPARATELY WITH RESPECT TO CRUDE OIL, NATURAL						
GASOLINE, CONDENSATE AND LIQUIFIED PETROLEUM GASES.						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M005826 C 3. IN THE CASE OF CRUDE OIL, NATURAL GASOLINE AND CONDENSATE, SUCH RIGHT SHALL ONLY BE EXERCISED ON A MINIMUM OF 45 DAYS WRITTEN NOTICE TO GRANTORS.
4. IN THE CASE OF LIQUIFIED PETROLEUM GASES SUCH RIGHT SHALL ONLY BE EXERCISED ON 6 MONTHS NOTICE IN WRITING TO THE GRANTORS.
5. IN THE EVENT ENCHANT TAKES IN KIND ANY OF ITS SHARE OF LEASED SUBSTANCES, IT SHALL PROVIDE AND MAINTAIN AT ITS SOLE EXPENSE, ANY AND ALL STORAGE OR TANKAGE FACILITIES.
6. ENCHANT SHALL, IN THE EVENT IT TAKES IN KIND, PAY ITS SHARE OF ALL COSTS AND CHARGES ALLOCATED OR ATTRIBUTABLE TO GATHERING, TREATING, PROCESSING OR TRANSPORTATION.

ROYALTY DEDUCTIONS -
OIL PRODUCTION:
THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND PROCESSING DEDUCTIONS.
GAS PRODUCTION:
THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND TRANSPORTATION.
CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OF COSTS, OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

Paid to: LESSOR (M) Paid by: PREPOOL(S)(C)
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000

M005826 PNG CR Eff: Oct 03, 1969 480.000 WI Area : RETLAW
Sub: E WI Exp: Oct 02, 1979 480.000 SPYGLASS RES 100.00000000 TWP 12 RGE 18 W4M W22 LSD
ACTIVE 20061 Ext: 15 480.000 2.7;10.15 SEC 22
SPYGLASS RES Total Rental: 0.00 NG BELOW TOP LOWER BLAIRMORE TO
100.00000000 SPYGLASS RES Count Acreage = No BASE MANNVILLE

Related Contracts						
C003194 B	FARM&ROY	Jun 01, 1976				
C003203 N	ROYALTY	Feb 01, 1986				
C003203 R	ROYALTY	Feb 01, 1986				
C003206 G	ROYALTY	Dec 13, 1979				
FA6111	CO&O	Aug 01, 1995				
FA6206 A	FACILITY A	Mar 28, 2006				
FA6207 A	FACILITY A	Jan 01, 2002				
FS00530 A	P&S	Jun 29, 2010 (I)				
SA2083	GASCOMB	Jul 31, 2001				
----- Well U.W.I. Status/Type -----						
100/03-22-012-18-W4/00 ABANDONED/ASA						
100/06-22-012-18-W4/00 ABANDONED GAS						
Royalty / Encumbrances						
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003203 N GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	
Roy Percent: 3.00000000						
Deduction: YES						
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD	
Other Percent:		Min:		Prod/Sales:	PROD	
Paid to: ROY TO (C)		Paid by: ROY BY (C)				
ENCHANT 100.00000000		SPYGLASS RES 100.00000000				
ROYALTY DEDUCTIONS -						
OIL PRODUCTION:						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M005826 E THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND PROCESSING DEDUCTIONS.
GAS PRODUCTION:
THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND TRANSPORTATION.
CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OF COSTS, OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003206 G OVERRIDING ROYALTY	ALL PRODUCTS	N	N	47.65625000 % of PROD
Roy Percent: 3.00000000				
Deduction: YES				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)
WESTMORH 100.00000000 SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS -
CALCULATED ON SUBSTANCES PRODUCED, SAVED AND MARKETED. DEDUCTION OF ANY
FARMOR'S ROYALTY IS ALSO PERMITTED BEFORE CALCULATING ROYALTY PAYMENT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Royalty / Encumbrances									
C003203 N GROSS ODERUCTION: 3.00000000 Roy Percent: 3.00000000 Deduction: YES Gas: Royalty: B/S Oil: Min: Other Percent:		ALL PRODUCTS	N	N	50.00000000	% of PROD	COOSES A FA6111 N FA6206 A FA6307 A P05030 A	WELL COGO FACILITY A FACILITY A P&S	DATE AUG 01 1976 AUG 01 1976 MAR 28 2006 JUN 01 2002
		Max:	Min Pay:	Prod Sales:	Prod Sales:	UNIT	SAC083 GASCOMB	UNIT	JUN 01 2001
			Min:	Prod Sales:	Prod Sales:	UNIT	UA4007 J	UNIT	NOV 01 1983
						UNIT	UA4007 K	UNIT	NOV 01 1983
						UNIT	UA4007 L	UNIT	NOV 01 1983
						UNIT	UA4007 M	UNIT	NOV 01 1983
						UNIT	UA4007 N	UNIT	NOV 01 1983
						UNIT	UA4007 O	UNIT	NOV 01 1983
						UNIT	UA4007	UNIT	NOV 01 1983
Paid to: ROY TO (C) ENHANT		100.00000000	Paid by: ROY BY (C) SPYGLASS RES	100.00000000					
ROYALTY DEDUCTIONS - OIL PRODUCTION:									
						UA4007 O UNIT	NOV 01 1983	NOV 01 1983	

Other Percent:		Min:		Prod/Sales: PROD	
Paid to:	ROY TO (C)	Paid by:	ROY BY (C)		
WESTMORH	100.00000000	SPYGLASS RES	100.00000000		
ROYALTY DEDUCTIONS -					
CALCULATED ON SUBSTANCES PRODUCED, SAVED AND MARKETED. DEDUCTION OF ANY FARMOR'S ROYALTY IS ALSO PERMITTED BEFORE CALCULATING ROYALTY PAYMENT.					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS		Y	N	100.00000000 % of PROD	
Roy Percent:					
Deduction:		Min Pay:		Prod/Sales:	
STANDARD				Prod/Sales: PROD	
Gas/Royalty:		Max:	Div:		
S/S OIL: Min:					

Sub: J	Tract Number: 15	Tract Part#: 2.53165000
Unit File No U#A007	Effective Date Unit Name Oct 01, 1983 RETLAW UPPER MANNVILLE 'Y' POOL	Unit Operator UNSPGLASS RES
Sub: K	Tract Number: 16	Tract Part#: 7.53448000
Unit File No U#A007	Effective Date Unit Name Oct 01, 1983 RETLAW UPPER MANNVILLE 'Y' POOL	Unit Operator UNSPGLASS RES
Sub: L	Tract Number: 17	Tract Part#: 6.38315000
Unit File No U#A007	Effective Date Unit Name Oct 01, 1983 RETLAW UPPER MANNVILLE 'Y' POOL	Unit Operator UNSPGLASS RES
Sub: M	Tract Number: 18	Tract Part#: 0.96453000
Unit File No U#A007	Effective Date Unit Name Oct 01, 1983 RETLAW UPPER MANNVILLE 'Y' POOL	Unit Operator UNSPGLASS RES
Sub: N	Tract Number: 20	Tract Part#: 5.23939000
Unit File No U#A007	Effective Date Unit Name Oct 01, 1983 RETLAW UPPER MANNVILLE 'Y' POOL	Unit Operator UNSPGLASS RES
Sub: O	Tract Number: 21	Tract Part#: 3.15590000

Roy Percent: 3.12500000		Well UWI:		Status Type:	
Deduction: UNKNOWN		10214-22-012-W-40 FLOWING GAS			
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S Oil: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: PAIDTO (F)		Paid by: WI	(C)		
SPYGLASS RES	100.00000000	SPYGLASS RES		100.00000000	
Royalty Type:	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of	
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S Oil: Min:	Max:	Min:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI	(C)		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M013195	A	ALBERTA DEPT.	100.00000000			SPYGLASS RES	100.00000000		
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M013195	PNG	CR	Eff: Oct 03, 1969	520.000	UA4007	Bypass	UNIT INT		
Sub: B	WRI		Exp: Oct 02, 1979	520.000	SPYGLASS RES		100.00000000		
ACTIVE	20061-DUP		Ext: 15	520.000					
	SPYGLASS RES								
	SPYGLASS RES								
100.00000000						Total Rental:	0.00		

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		520.000	520.000		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007920 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction:	UNKNOWN			
	Gas Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (R)		Paid by: WI	(C)	
	SPYGLASS RES	100.000000000	SPYGLASS RES	100.000000000	
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of	
Roy Percent:					

Related Contracts

C007920 A	FARMOUT	Jun 01, 1976
C007977 A	WICA	Jan 31, 2007
C008055 A	TRUST	Dec 07, 1995 (I)
C008678 A	PURCHASE	Oct 16, 2006
UA4080	UNIT	Oct 01, 1983 (I)
UA4080 A	UNIT	Oct 01, 1983 (I)
UA4080 B	UNIT	Oct 01, 1983 (I)
UA4080 C	UNIT	Oct 01, 1983 (I)
UA4080 D	UNIT	Oct 01, 1983 (I)
UA4080 E	UNIT	Oct 01, 1983 (I)
UA4080 F	UNIT	Oct 01, 1983 (I)
UA4007	UNIT	Nov 01, 1983

Well U.W.I. Status/Type

100/02-22-012-18-W4/00 PUMPING OIL	
100/04-22-012-18-W4/00 SUSPENDED OIL	
100/10-22-012-18-W4/00 INJECTION WAT	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M013195	B	Deduction: STANDARD							100/12-22-012-18-W4/00 SUSPENDED OIL
		Gas: Royalty:	Max:	Min Pay:					100/14-22-012-18-W4/00 ABANDONED OIL
		S/S OIL: Min:		Div: Min:					Prod/Sales:
		Other Percent:							Prod/Sales:
		Paid to: LESSOR (M)		Paid by: UNIT INT (C)					
	ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000				

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
UA4080 (I)	Oct 01, 1983	RET LAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES	
Zone:		ALL PNG IN RET LAW UPPER MANNVILLE 'V' POOL	
Unit File No	Effective Date	Unit Name	Unit Operator
UA4080	Oct 01, 1983	RET LAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES	
Sub: A (I)	Tract Number: 15		Tract Part#: 2.53105000
Unit File No	Effective Date	Unit Name	Unit Operator
UA4080	Oct 01, 1983	RET LAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES	
Sub: B (I)	Tract Number: 16		Tract Part#: 7.53448000
Unit File No	Effective Date	Unit Name	Unit Operator
UA4080	Oct 01, 1983	RET LAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES	
Sub: C (I)	Tract Number: 17		Tract Part#: 6.38315000
Unit File No	Effective Date	Unit Name	Unit Operator
UA4080	Oct 01, 1983	RET LAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES	
Sub: D (I)	Tract Number: 18		Tract Part#: 0.96453000
Unit File No	Effective Date	Unit Name	Unit Operator
UA4080	Oct 01, 1983	RET LAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES	
Sub: E (I)	Tract Number: 20		Tract Part#: 5.23939000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M013195	B								
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Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
UA4080	Oct 01, 1983	RET LAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES	
Sub: F (I)	Tract Number: 21		Tract Part#: 3.15590000

M013195	PNG	CR	Eff: Oct 03, 1969	0.000	C007920 B	Not Applicable	WI		
Sub: D	WRI		Exp: Oct 02, 1979	0.000	SPYGLASS RES		100.00000000		
ACTIVE	20061-DUP		Ext: 15	0.000					
	SPYGLASS RES								
	SPYGLASS RES								
100.00000000						Total Rental:	0.00		

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007920 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 3.12500000				
	Deduction: UNKNOWN				
	Gas: Royalty:				Prod/Sales:
	S/S OIL: Min:	Max:		Div: Min:	Prod/Sales:
	Other Percent:				
	Paid to: PAIDTO (R)			Paid by: WI	(C)
	SPYGLASS RES			SPYGLASS RES	100.00000000

Related Contracts

C007920 B	FARMOUT	Jun 01, 1976
C007977 A	WICA	Jan 31, 2007
C008055 A	TRUST	Dec 07, 1995 (I)
C008678 A	PURCHASE	Oct 16, 2006

Well U.W.I. Status/Type

100/08-22-012-18-W4/02 ABANDONED GAS	
100/08-22-012-18-W4/00 SUSPENDED WAT	
100/08-22-012-18-W4/03 FLOWING GAS	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M013195	D								
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	% of			
		Roy Percent:							
		Deduction: UNKNOWN							
		Gas: Royalty:				Prod/Sales:			
		S/S OIL: Min:	Max:		Div: Min:	Prod/Sales:			
		Other Percent:							
		Paid to: LESSOR (M)		Paid by: WI	(C)				
	ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000				

M005675	PNG	CR	Eff: Mar 18, 1999	120.000	C002703 A	No	NOPOOL	PREPOOL1	Area: RETLAW
Sub: A	WRI		Exp: Mar 17, 2004	120.000	SPYGLASS RES		96.43800000	100.00000000	TWP 12 RGE 18 W4M LSD 1,8,9 SEC
ACTIVE	0499030360		Ext: 15	118.126	SINOPEC DAYLIGHT		1.01365990		22
	SPYGLASS RES				CDN NAT RESOURC		0.54834010		NG TO TOP LOWER, BLAIRMORE
	SPYGLASS RES								
100.00000000						Total Rental:	168.00		

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		120.000	118.126		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007920 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
	Roy Percent:				

Related Contracts

C002703 A	POOL&OP	Dec 01, 2000
P500530 A	P&S	Jun 29, 2010 (I)
SA2082	PROCESSING	Jun 01, 1998

Well U.W.I. Status/Type

100/08-22-012-18-W4/02 ABANDONED GAS	
100/08-22-012-18-W4/00 SUSPENDED WAT	
100/08-22-012-18-W4/03 FLOWING GAS	

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005826	B	5. IN THE EVENT ENCHANT TAKES IN KIND ANY OF ITS SHARE OF LEASED SUBSTANCES, IT SHALL PROVIDE AND MAINTAIN AT ITS SOLE EXPENSE, ANY AND ALL STORAGE OR TANKAGE FACILITIES. 6. ENCHANT SHALL, IN THE EVENT IT TAKES IN KIND, PAY ITS SHARE OF ALL COSTS AND CHARGES ALLOCATED OR ATTRIBUTABLE TO GATHERING, TREATING, PROCESSING OR TRANSPORTATION.					
ROYALTY DEDUCTIONS -							
OIL PRODUCTION: THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND PROCESSING DEDUCTIONS. GAS PRODUCTION: THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND TRANSPORTATION. CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OP COSTS, OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: BPEN-COM(C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
SINOPECDAYLIGHT							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005826	B	CDN NAT RESOURC					
M005826 PNG CR Eff: Oct 03, 1969 40.000 C002705 B No WI Area : RETLAW							
Sub: D WI Exp: Oct 02, 1979 40.000 SPYGLASS RES 75.00000000 TWP 12 RGE 18 W4M LSD 16 SEC 22							
ACTIVE 20061 30.000 SINOPECDAYLIGHT 16.22375000 NG BELOW TOP LOWER_BLAIRMORE TO							
100.00000000 SPYGLASS RES CDN NAT RESOURC 8.77625000 BASE MANNVILLE							
Count Acreage = No Total Rental: 0.00							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 40.000 Net 30.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003206 J OVERRIDING ROYALTY ALL PRODUCTS N N 47.65625000 % of PROD							
Roy Percent: 3.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
WESTMORH 100.00000000 SPYGLASS RES 100.00000000							
ROYALTY DEDUCTIONS -							
CALCULATED ON SUBSTANCES PRODUCED, SAVED AND MARKETED. DEDUCTION OF ANY							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005826	D	FARMOR'S ROYALTY IS ALSO PERMITTED BEFORE CALCULATING ROYALTY PAYMENT.					
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003203 A OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD							
Roy Percent: 3.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
ENCHANT 100.00000000 SPYGLASS RES 100.00000000							
TAKE IN KIND PVE -							
1. ENCHANT HAS RIGHT TO TAKE IN KIND ITS SHARE OF LEASE SUBSTANCES OTHER THAN RESIDUE GAS. 2. SUCH RIGHT MAY BE EXERCISED SEPARATELY WITH RESPECT TO CRUDE OIL, NATURAL GASOLINE, CONDENSATE AND LIQUIFIED PETROLEUM GASES. 3. IN THE CASE OF CRUDE OIL, NATURAL GASOLINE AND CONDENSATE, SUCH RIGHT SHALL ONLY BE EXERCISED ON A MINIMUM OF 45 DAYS WRITTEN NOTICE TO GRANTORS. 4. IN THE CASE OF LIQUIFIED PETROLEUM GASES SUCH RIGHT SHALL ONLY BE EXERCISED ON 6 MONTHS NOTICE IN WRITING TO THE GRANTORS. 5. IN THE EVENT ENCHANT TAKES IN KIND ANY OF ITS SHARE OF LEASED SUBSTANCES, IT SHALL PROVIDE AND MAINTAIN AT ITS SOLE EXPENSE, ANY AND ALL STORAGE OR TANKAGE FACILITIES. 6. ENCHANT SHALL, IN THE EVENT IT TAKES IN KIND, PAY ITS SHARE OF ALL COSTS AND CHARGES ALLOCATED OR ATTRIBUTABLE TO GATHERING, TREATING, PROCESSING OR TRANSPORTATION.							
ROYALTY DEDUCTIONS -							
OIL PRODUCTION:							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005826	D	THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND PROCESSING DEDUCTIONS. GAS PRODUCTION: THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND TRANSPORTATION. CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OP COSTS, OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)					
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: 3.00000000							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 75.00000000							
SINOPECDAYLIGHT 16.22375000							
CDN NAT RESOURC 8.77625000							
M005826 PNG CR Eff: Oct 03, 1969 40.000 C002703 A No NCPPOOL PREPOOLED2 Area : RETLAW							
Sub: F WI Exp: Oct 02, 1979 40.000 SPYGLASS RES 98.43800000 75.00000000 TWP 12 RGE 18 W4M LSD 16 SEC 22							
ACTIVE 20061 39.375 SINOPECDAYLIGHT 1.01365990 16.22375000 NG TO TOP LOWER_BLAIRMORE							
SPYGLASS RES CDN NAT RESOURC 0.54834010 8.77625000 (EXCL PROD FROM PENALTY WELL							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

100.00000000

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code							
File Status	Int Type / Lse No/Name		Gross										
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held						
M006341	PNG	CR	Eff: Oct 03, 1969	640.000	C005364 I	No	WI	Area : RETLAW					
Sub: A	WI		Exp: Oct 02, 1979	640.000	SPYGLASS RES		40.00000000	TWP 12 RGE 18 W4M SEC 23					
ACTIVE	20061B		Ext: 15	256.000	WOLF COULEE		60.00000000	PNG TO BASE MANNVILLE					
	SPYGLASS RES							EXCL NG IN MANNVILLE ("B4B" POOL)					
				Total Rental:	896.00								
----- Related Contracts -----													
	Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net					
				640.000	256.000		0.000	0.000					
Royalty / Encumbrances													
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales								
	C003178 E OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD								
	Roy Percent:												
	Deduction:	UNKNOWN											
	Gas: Royalty:	15.00000000		Min Pay: 0.1500	Prod/Sales: PROD								
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Div: 150.00000	Prod/Sales: PROD							
	Other Percent:	15.00000000		Min:	Prod/Sales: PROD								
	Paid to: ROY TO	(C)		Paid by: ROY BY	(C)								
	CRESCENT POINT			SPYGLASS RES		40.00000000							
	SPYGLASS RES		50.00000000	WOLF COULEE		60.00000000							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales								
	C003203 Q OVERRIDING ROYALTY	ALL PRODUCTS	N	N	85.00000000 % of PROD								
	Roy Percent:	3.00000000											
	Deduction:	YES											
	Gas: Royalty:			Min Pay:		Prod/Sales: PROD							
	S/S OIL: Min:		Max:	Div:		Prod/Sales: PROD							
	Other Percent:			Min:		Prod/Sales: PROD							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M006341	A	Paid to: ROY TO	(C)	100.00000000	Paid by: ROY BY	(C)	40.00000000		
	ENCHANT				SPYGLASS RES		60.00000000		
					WOLF COULEE				

TAKE IN KIND PVE -

1. ENCHANT HAS RIGHT TO TAKE IN KIND ITS SHARE OF LEASED SUBSTANCES OTHER THAN RESIDUE GAS.

2. SUCH RIGHT MAY BE EXERCISED SEPARATELY WITH RESPECT TO CRUDE OIL, NATURAL GASOLINE, CONDENSATE AND LIQUIFIED PETROLEUM GASES.

3. IN THE CASE OF CRUDE OIL, NATURAL GASOLINE AND CONDENSATE, SUCH RIGHT SHALL ONLY BE EXERCISED ON A MINIMUM OF 45 DAYS WRITTEN NOTICE TO GRANTORS.

4. IN THE CASE OF LIQUIFIED PETROLEUM GASES SUCH RIGHT SHALL ONLY BE EXERCISED ON 6 MONTHS NOTICE IN WRITING TO THE GRANTORS.

5. IN THE EVENT ENCHANT TAKES IN KIND ANY OF ITS SHARE OF LEASED SUBSTANCES, IT SHALL PROVIDE AND MAINTAIN AT ITS SOLE EXPENSE, ANY AND ALL STORAGE OR TANKAGE FACILITIES.

6. ENCHANT SHALL, IN THE EVENT IT TAKES IN KIND, PAY ITS SHARE OF ALL COSTS AND CHARGES ALLOCATED OR ATTRIBUTABLE TO GATHERING, TREATING, PROCESSING OR TRANSPORTATION.

ROYALTY DEDUCTIONS -

OIL PRODUCTION:

THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND PROCESSING DEDUCTIONS.

GAS PRODUCTION:

THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND TRANSPORTATION.

CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OP COSTS, OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M006341A

Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD					
Roy Percent:									
Deduction: UNKNOWN									
Gas: Royalty:		Max:	Min Pay:			Prod/Sales:	PROD		
S/S OIL: Min:			Div:			Prod/Sales:	PROD		
Other Percent:			Min:			Prod/Sales:	PROD		
Paid to: LESSOR (M)			Paid by: WI	(C)					
ALBERTA DEPT.		100.00000000	SPYGLASS RES			40.00000000			
			WOLF COULEE			60.00000000			

M006341	PNG	CR	Eff: Oct 03, 1969	640.000		WI	Area : RETLAW		
Sub: B	WI		Exp: Oct 02, 1979	640.000	SPYGLASS RES		100.00000000	TWP 12 RGE 18 W4M SEC 23	
ACTIVE	20061B		Ext: 15	640.000				NG IN MANNVILLE ("B4B" POOL)	
	SPYGLASS RES								
100.00000000				Total Rental:	0.00				
Count Acreage = No									
Status	Acres	Net	Undev:	Acres	Net				
DEVELOPED	Dev:	640.000	640.000		0.000	0.000			
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				

						Well U.W.I.		Status Type	
						100/02-23-012-18-W/400		SUSPENDED/GAS	
						100/06-23-012-18-W/400		ABANDONED/GAS	

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Reported in Acres

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
C003178	C OVERRIDING ROYALTY		ALL PRODUCTS	N	N	50.00000000	% of PROD	100/06-23-012-18-W/42	ABANDONED/GAS
M006341	B							100/12-23-012-18-W/40	SUSPENDED/OIL
	Gas Royalty:	UNKNOWN		Min Pay:	0.1500		Prod/Sales:		
	Deduction:	5.00000000	Max:	15.00000000	Div:	150.000000	Prod/Sales:	PROD	
	S/S Oil: Min:	5.00000000		Min:			Prod/Sales:	PROD	
	Other Percent:	15.00000000							
	Paid to: ROY TO	(C)		Paid by: ROY BY	(C)				
	CRESCENT POINT		50.00000000	SPYGLASS RES		100.00000000			
	SPYGLASS RES		50.00000000						

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003203	B OVERRIDING ROYALTY	ALL PRODUCTS	N	N	85.00000000 % of PROD
	Roy Percent:	3.00000000			
	Deduction:	YES			
	Gas Royalty:		Max:	Min Pay:	Prod/Sales:
	S/S Oil: Min:			Div:	Prod/Sales: PROD
	Other Percent:			Min:	Prod/Sales: PROD
	Paid to: ROY TO	(C)		Paid by: ROY BY	(C)
	ENCHANT		100.00000000	SPYGLASS RES	100.00000000

TAKE IN KIND PVE -

1. ENCHANT HAS RIGHT TO TAKE IN KIND ITS SHARE OF LEASED SUBSTANCES OTHER THAN RESIDUE GAS.
2. SUCH RIGHT MAY BE EXERCISED SEPARATELY WITH RESPECT TO CRUDE OIL, NATURAL GASOLINE, CONDENSATE AND LIQUIFIED PETROLEUM GASES.
3. IN THE CASE OF CRUDE OIL, NATURAL GASOLINE AND CONDENSATE, SUCH RIGHT SHALL ONLY BE EXERCISED ON A MINIMUM OF 45 DAYS WRITTEN NOTICE TO GRANTORS.

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006341	B	4. IN THE CASE OF LIQUIDATED PETROLEUM CASES SUCH RIGHT SHALL ONLY BE EXERCISED ON 6 MONTHS NOTICE IN WRITING TO THE GRANTORS. 5. IN THE EVENT ENCHANT TAKES IN KIND ANY OF ITS SHARE OF LEASED SUBSTANCES, IT SHALL PROVIDE AND MAINTAIN AT ITS SOLE EXPENSE, ANY AND ALL STORAGE OR TANKAGE FACILITIES. 6. ENCHANT SHALL, IN THE EVENT IT TAKES IN KIND, PAY ITS SHARE OF ALL COSTS AND CHARGES ALLOCATED OR ATTRIBUTABLE TO GATHERING, TREATING, PROCESSING OR TRANSPORTATION. ROYALTY DEDUCTIONS - OIL PRODUCTION: THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND PROCESSING DEDUCTIONS. GAS PRODUCTION THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND TRANSPORTATION. CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OP COSTS, OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)					
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.000000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.000000000 SPYGLASS RES 100.000000000							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M013196	PNG	CR	Eff: Oct 03, 1969	640.000	C007921 A	Not Applicable	WI
Sub: A	WRI		Exp: Oct 02, 1979	640.000	SPYGLASS RES	100.000000000	Area : RETLAW
ACTIVE	200618-DUP		Ext: 15	640.000			TWP 12 RGE 18 W4M SEC 23
	SPYGLASS RES						PNG TO BASE MANNVILLE
100.000000000					Total Rental:	896.00	
----- Related Contracts -----							
Status DEVELOPED Dev: Acres 640.000 Net 640.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007921 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 50.000000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.000000000 Min Pay: Prod/Sales: S/S OIL: Min: 5.000000000 Max: 15.000000000 Div: Prod/Sales: Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 50.000000000 SPYGLASS RES 100.000000000							
CRESCENT RES PT 50.000000000							
ROYALTY DEDUCTIONS -							
FOR CRUDE OIL, NG AND CONDENSATE, THE ROYALTY WILL BEAR ITS PROPORTIONATE PERCENTAGE SHARE OF THE ACTUAL COSTS OF TRANSPORTING TO MARKET CONNECTION.							
FOR NG, COSTS OF GATHERING & PROCESSING THE SAID ROYALTY SHARE OF NG MAY DEDUCTED FROM THE GROSS PROCEEDS OF THE SALE OF RESIDUE GAS INCLUDING A REASONABLE AMOUNT FOR CAPITAL COST ALLOWANCE ON GATHERING AND PROCESSING FACILITIES.							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M013196	A	THE DEDUCTIONS ALLOWED ARE THE SAME DEDUCTIONS AS PERMITTED BY THE CROWN (CROWN EQUIVALENT)					
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.000000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.000000000 SPYGLASS RES 100.000000000							
----- Related Contracts -----							
C0002415 A P&S Mar 25, 2002 (I)							
C0003179 B POOLFO Jan 15, 1980							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
C003180 A	NET CARRIED INTEREST		ALL PRODUCTS	N	N	16.66670000	% of PROD
Roy Percent: 5.000000000							
Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
SPYGLASS RES 50.000000000 SPYGLASS RES 40.000000000							
HOLLINHEAD, S 50.000000000 WOLF COULEE 60.000000000							
ROYALTY DEDUCTIONS -							
THE AMOUNT PAYABLE IN RESPECT OF SALES OF PRODUCTION SHALL BE CALCULATED AFTER DEDUCTION OF CROWN ROYALTY, LESSOR ROYALTY, OVERRIDING ROYALTIES, AND OTHER BURDENS, IF ANY, AND ACTUAL OPERATING COSTS WITH RESPECT TO THE LANDS. DEDUCTIONS SHALL NOT INCLUDE DRILLING AND DEVELOPMENT COSTS OR COSTS OF OFFICE OVERHEAD OTHER THAN THOSE PORTIONS OF OFFICE OVERHEAD ALLOCABLE DIRECTLY TO THE PROPERTIES.							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003181 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N 16.666600000 % of PROD							
Roy Percent: 1.500000000							
Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
MARENSCOP 100.000000000 SPYGLASS RES 40.000000000							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M006342	C								WOLF COULEE 60.00000000
ROYALTY DEDUCTIONS -									
GROSS OVERRIDING ROYALTY OF 1.5% OF THE VALUE AT THE WELLHEAD, AGREEMENT IS SILENT ON DEDUCTIONS.									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000									
Paid by: WI SPYGLASS RES CNRL WOLF COULEE 26.66670000 33.33330000 40.00000000									
Prod/Sales: PROD Prod/Sales: PROD									
M006342 PNG CR Eff: Dec 13, 1974 320.000 C003162 A No NCPOOL PREPOOL1 Area: RETLAW									
Sub: D WI Exp: Dec 12, 1984 320.000 SPYGLASS RES 33.33300000 26.66700000 TWP 12 RGE 18 W4M SW24, NE24									
ACTIVE 37400 Ext: 15 106.666 CNRL 16.66700000 33.33300000 NG IN BOW_ISLAND									
100.00000000 SPYGLASS RES WOLF COULEE 50.00000000 40.00000000									
Count Acreage = No Total Rental: 0.00									
Status DEVELOPED Dev: Acres 320.000 Net 106.666 Undev: Acres 0.000 Net 0.000									
Related Contracts									
C002415 A P&S Mar 25, 2002 (I)									
C003162 A POOL May 01, 1996									
C003162 B POOL May 01, 1996									
C003179 H POOLFO Jan 15, 1980									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M006342									
Sub: D									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003180 A NET CARRIED INTEREST ALL PRODUCTS N N 16.66670000 % of PROD									
Roy Percent: 5.00000000									
Deduction: YES									
Gas: Royalty: S/S OIL: Min: Other Percent:									
Paid to: ROY TO (C) SPYGLASS RES HOLLINSHEAD, S 50.00000000									
Paid by: ROY BY (C) SPYGLASS RES WOLF COULEE 40.00000000 60.00000000									
Prod/Sales: PROD Prod/Sales: PROD									
Royalty DEDUCTIONS -									
THE AMOUNT PAYABLE IN RESPECT OF SALES OF PRODUCTION SHALL BE CALCULATED AFTER DEDUCTION OF CROWN ROYALTY, LESSOR ROYALTY, OVERRIDING ROYALTIES, AND OTHER BURDENS, IF ANY, AND ACTUAL OPERATING COSTS WITH RESPECT TO THE LANDS. DEDUCTIONS SHALL NOT INCLUDE DRILLING AND DEVELOPMENT COSTS OR COSTS OF OFFICE OVERHEAD OTHER THAN THOSE PORTIONS OF OFFICE OVERHEAD ALLOCABLE DIRECTLY TO THE PROPERTIES.									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003181 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 16.66600000 % of PROD									
Roy Percent: 1.50000000									
Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min:									
Max: Min Pay: Div: Prod/Sales: PROD Prod/Sales: PROD									
Well U.W.1 Status/Type									
100/05-24-012-18-W4/02 ABD ZONE/GAS									
Related Contracts									
C002415 A P&S Mar 25, 2002 (I)									
C003179 J POOLFO Jan 15, 1980									
C005158 A FARMIN Jan 07, 2005 (I)									
C005166 B POOL Apr 29, 2005 (I)									
C005808 A FARMOUT May 15, 2005									
C005849 C FARMIN Jun 12, 2007									
P500530 A P&S Jun 29, 2010 (I)									
C003180 A NCI Mar 30, 1979									
C003181 A ROYALTY Dec 12, 1988									

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
Other Percent: Min: Prod/Sales: PROD									
Paid to: ROY TO (C) MARENGOP 100.00000000									
Paid by: ROY BY (C) SPYGLASS RES WOLF COULEE 40.00000000 60.00000000									
ROYALTY DEDUCTIONS -									
GROSS OVERRIDING ROYALTY OF 1.5% OF THE VALUE AT THE WELLHEAD, AGREEMENT IS SILENT ON DEDUCTIONS.									
M006342 D									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000									
Paid by: PREPOOL1(C) SPYGLASS RES CNRL WOLF COULEE 26.66700000 33.33300000 40.00000000									
Prod/Sales: PROD Prod/Sales: PROD									
M006342 PNG CR Eff: Dec 13, 1974 280.000 C005849 C No WI Area: RETLAW									
Sub: E WI Exp: Dec 12, 1984 280.000 SPYGLASS RES 40.00000000 TWP 12 RGE 18 W4M SW24, NE24									
ACTIVE 37400 Ext: 15 112.000 WOLF COULEE 60.00000000 NG IN UPPER_MANNVILLE (BETWEEN									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M006342									
Sub: E									
100.00000000	SPYGLASS RES								990 - 1010 M KB)
Count Acreage = No Total Rental: 0.00									
Status DEVELOPED Dev: Acres 280.000 Net 112.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003180 A NET CARRIED INTEREST ALL PRODUCTS N N 16.66670000 % of PROD									
Roy Percent: 5.00000000									
Deduction: YES									
Gas: Royalty: S/S OIL: Min: Other Percent:									
Paid to: ROY TO (C) SPYGLASS RES HOLLINSHEAD, S 50.00000000									
Paid by: ROY BY (C) SPYGLASS RES WOLF COULEE 40.00000000 60.00000000									
Prod/Sales: PROD Prod/Sales: PROD									
Royalty DEDUCTIONS -									
THE AMOUNT PAYABLE IN RESPECT OF SALES OF PRODUCTION SHALL BE CALCULATED AFTER DEDUCTION OF CROWN ROYALTY, LESSOR ROYALTY, OVERRIDING ROYALTIES, AND OTHER BURDENS, IF ANY, AND ACTUAL OPERATING COSTS WITH RESPECT TO THE LANDS. DEDUCTIONS SHALL NOT INCLUDE DRILLING AND DEVELOPMENT COSTS OR COSTS OF OFFICE OVERHEAD OTHER THAN THOSE PORTIONS OF OFFICE OVERHEAD ALLOCABLE DIRECTLY TO THE PROPERTIES.									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for C003181 A and M006342 E.

ROYALTY DEDUCTIONS -
GROSS OVERRIDING ROYALTY OF 1.5% OF THE VALUE AT THE WELLHEAD, AGREEMENT IS SILENT ON DEDUCTIONS.

Table with 10 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Roy Percent, Deduction, Gas: Royalty, S/S OIL: Min, Other Percent, Max, Min Pay, Div, Min, Prod/Sales, Prod/Sales, Paid to, ROY TO, CNRL, Paid by, ROY BY, SPYGLASS RES, WOLF COULEE.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M006342 E.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M006342 Sub: F.

Table with 10 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Roy Percent, Deduction, Gas: Royalty, S/S OIL: Min, Other Percent, Max, Min Pay, Div, Min, Prod/Sales, Prod/Sales, Paid to, ROY TO, CNRL, Paid by, ROY BY, SPYGLASS RES, WOLF COULEE.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M006342 F.

ROYALTY DEDUCTIONS -
THE AMOUNT PAYABLE IN RESPECT OF SALES OF PRODUCTION SHALL BE CALCULATED AFTER DEDUCTION OF CROWN ROYALTY, LESSOR ROYALTY, OVERRIDING ROYALTIES, AND OTHER BURDENS, IF ANY, AND ACTUAL OPERATING COSTS WITH RESPECT TO THE LANDS. DEDUCTIONS SHALL NOT INCLUDE DRILLING AND DEVELOPMENT COSTS OR COSTS OF OFFICE OVERHEAD OTHER THAN THOSE PORTIONS OF OFFICE OVERHEAD ALLOCABLE DIRECTLY TO THE PROPERTIES.

Table with 10 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Roy Percent, Deduction, Gas: Royalty, S/S OIL: Min, Other Percent, Max, Min Pay, Div, Min, Prod/Sales, Prod/Sales, Paid to, ROY TO, CNRL, Paid by, ROY BY, SPYGLASS RES.

ROYALTY DEDUCTIONS -
GROSS OVERRIDING ROYALTY OF 1.5% OF THE VALUE AT THE WELLHEAD, AGREEMENT IS SILENT ON DEDUCTIONS.

Table with 10 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Roy Percent, Deduction, Gas: Royalty, S/S OIL: Min, Other Percent, Max, Min Pay, Div, Min, Prod/Sales, Prod/Sales, Paid to, ROY TO, CNRL, Paid by, ROY BY, SPYGLASS RES.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M006342 F.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M006342 Sub: G.

Table with 10 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Roy Percent, Deduction, Gas: Royalty, S/S OIL: Min, Other Percent, Max, Min Pay, Div, Min, Prod/Sales, Prod/Sales, Paid to, ROY TO, CNRL, Paid by, ROY BY, SPYGLASS RES.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006342	G	SPYGLASS RES HOLLINSHEAD, S	50.000000000 50.000000000		SPYGLASS RES	100.000000000	
ROYALTY DEDUCTIONS - THE AMOUNT PAYABLE IN RESPECT OF SALES OF PRODUCTION SHALL BE CALCULATED AFTER DEDUCTION OF CROWN ROYALTY, LESSOR ROYALTY, OVERRIDING ROYALTIES, AND OTHER BURDENS, IF ANY, AND ACTUAL OPERATING COSTS WITH RESPECT TO THE LANDS. DEDUCTIONS SHALL NOT INCLUDE DRILLING AND DEVELOPMENT COSTS OR COSTS OF OFFICE OVERHEAD OTHER THAN THOSE PORTIONS OF OFFICE OVERHEAD ALLOCABLE DIRECTLY TO THE PROPERTIES.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: PROD Other Percent: Prod/Sales: PROD Paid to: LESSOR (M) Paid by: WI (C) ALBERTA DEPT. 100.000000000 SPYGLASS RES 66.66670000 CNRL 33.33330000							
M006343 PNG CR Eff: Oct 03, 1969 160.000 C005849 D No WI Area: RETLAW Sub: C WI Exp: Oct 02, 1979 160.000 SPYGLASS RES 40.000000000 TWP 12 RGE 18 W4M NW24 ACTIVE 20059A Ext: 15 64.000 WOLF COULEE 60.000000000 PNG TO BASE MANNVILLE 100.00000000 SPYGLASS RES EXCL PET IN UPPER_MANNVILLE_G SPYGLASS RES Count Acreage = No Total Rental: 0.00 EXCL NG IN BOW_ISLAND EXCL NG IN GLAUCONITIC_SS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006343	Sub: C	Status UNDEVELOPED Dev:	Acres 0.000	Net 0.000	Undev:	Acres 160.000	Net 64.000
EXCL NG IN UPPER_MANNVILLE							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C003178 D GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.000000000 % of PROD Roy Percent: Deduction: YES Gas: Royalty: 15.000000000 Min Pay: 0.1500 Prod/Sales: S/S OIL: Min: 5.000000000 Max: 15.000000000 Div: 150.00000 Prod/Sales: PROD Other Percent: 15.000000000 Min: Prod/Sales: PROD Paid to: ROY TO (C) Paid by: ROY BY (C) CRESCENT POINT 50.00000000 SPYGLASS RES 40.000000000 SPYGLASS RES WOLF COULEE 60.000000000							
ROYALTY DEDUCTIONS - WRT CRUDE OIL AND CONDENSATE, ROYALTY BEARS ITS SHARE OF ACTUAL COSTS OF TRANSPORTING TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOB LEASE TANKWAGE SERVING THE LEASE. DEDUCTIONS CALCULATED ON SAME BASIS AS ROYALTY PAYABLE TO CROWN.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C003203 O GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 85.000000000 % of PROD Roy Percent: Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: PROD Prod/Sales: PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
Other Percent: Min: Prod/Sales: PROD Paid to: ROY TO (C) Paid by: ROY BY (C) ENCHANT 100.000000000 SPYGLASS RES 40.000000000 WOLF COULEE 60.000000000							
ROYALTY DEDUCTIONS - OIL PRODUCTION: THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND PROCESSING DEDUCTIONS. GAS PRODUCTION THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND TRANSPORTATION. CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OF COSTS, OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)							
M006343 C							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: PROD Other Percent: Prod/Sales: PROD Paid to: LESSOR (M) Paid by: WI (C) ALBERTA DEPT. 100.000000000 SPYGLASS RES 40.000000000 WOLF COULEE 60.000000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006343	C						
M006343 PNG CR Eff: Oct 03, 1969 320.000 C003162 A No NCPOL PREPOOLED2 Area: RETLAW Sub: D WI Exp: Oct 02, 1979 320.000 SPYGLASS RES 33.333300000 TWP 12 RGE 18 W4M NW24, SE24 ACTIVE 20059A Ext: 15 106.666 CNRL 16.66700000 WOLF COULEE 50.000000000 NG IN BOW_ISLAND 100.00000000 SPYGLASS RES Count Acreage = No WOLF COULEE 60.000000000 Total Rental: 0.00							
Status DEVELOPED Dev: Acres 160.000 Net 53.333 Undev: Acres 160.000 Net 53.333							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C003178 G GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.000000000 % of PROD Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.000000000 Min Pay: 0.1500 Prod/Sales: S/S OIL: Min: 5.000000000 Max: 15.000000000 Div: 150.00000 Prod/Sales: PROD Other Percent: 15.000000000 Min: Prod/Sales: PROD Paid to: ROY TO (C) Paid by: ROY BY (C) CRESCENT POINT 50.00000000 SPYGLASS RES 40.000000000 SPYGLASS RES WOLF COULEE 60.000000000							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		
Mineral Int									Lease Description / Rights Held
(cont'd)									
	C003178 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	PS00530 A	P&S Jun 29, 2010 (I)
		Roy Percent:						SA2063	GASCOMB Jul 31, 2001
		Deduction:	YES						
		Gas: Royalty:	15.00000000		Min Pay:	0.1500		Prod/Sales:	----- Well U.W.I. Status/Type -----
		S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	150.0000	Prod/Sales:	PROD
		Other Percent:	15.00000000		Min:			Prod/Sales:	PROD
		Paid to:	ROY TO (C)		Paid by:	ROY BY (C)			
		CHESCENT POINT	50.00000000		SPYGLASS RES	40.00000000			
		SPYGLASS RES	50.00000000		WOLF COULEE	60.00000000			

ROYALTY DEDUCTIONS -
WRT CRUDE OIL AND CONDENSATE, ROYALTY BEARS ITS SHARE OF ACTUAL COSTS OF TRANSPORTING TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOR LEASE TANKAGE SERVING THE LEASE. DEDUCTIONS CALCULATED ON SAME BASIS AS ROYALTY PAYABLE TO CROWN.

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003203 O	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	85.00000000
	Roy Percent:				% of PROD
	Deduction:	YES			
	Gas: Royalty:			Min Pay:	
	S/S OIL: Min:	Max:		Div:	Prod/Sales: PROD
	Other Percent:			Min:	Prod/Sales: PROD
	Paid to:	ROY TO (C)		Paid by:	ROY BY (C)
	ENCHANT	100.00000000		SPYGLASS RES	40.00000000
				WOLF COULEE	60.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		
Mineral Int									Lease Description / Rights Held
(cont'd)									
	M006343	H	ROYALTY DEDUCTIONS -						
			OIL PRODUCTION:						
			THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND PROCESSING DEDUCTIONS.						
			GAS PRODUCTION:						
			THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND TRANSPORTATION.						
			CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OP COSTS, OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)						

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000
Roy Percent:				% of PROD
Deduction:	STANDARD			
Gas: Royalty:			Min Pay:	Prod/Sales: PROD
S/S OIL: Min:	Max:		Div:	Prod/Sales: PROD
Other Percent:			Min:	Prod/Sales: PROD
Paid to:	LESSOR (M)		Paid by:	WI (C)
ALBERTA DEPT.	100.00000000		SPYGLASS RES	40.00000000
			WOLF COULEE	60.00000000

M006343	PNG	CR	Eff: Oct 03, 1969	320.000	C003162 B	No	NPPOOL	PREPOOLED2	Area : RETLAW
Sub: I	WI		Exp: Oct 02, 1979	320.000	SPYGLASS RES		83.33300000	100.00000000	TWP 12 RGE 18 W4M NW24, SE24
ACTIVE	20058A		Ext: 15	266.666	CNRL		16.66700000		NG IN GLAUCONITIC_SS
	SPYGLASS RES								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		
Mineral Int									Lease Description / Rights Held
(cont'd)									
	M006343								
	Sub: I								
	100.00000000	SPYGLASS RES	Count Acreage =	No	Total Rental:	448.00			
			Status	DEVELOPED	Dev:	160.000	Acres	133.333	Undev:
						160.000	Acres	133.333	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003203 T	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	85.00000000
	Roy Percent:				% of PROD
	Deduction:	YES			
	Gas: Royalty:			Min Pay:	
	S/S OIL: Min:	Max:		Div:	Prod/Sales: PROD
	Other Percent:			Min:	Prod/Sales: PROD
	Paid to:	ROY TO (C)		Paid by:	ROY BY (C)
	ENCHANT	100.00000000		SPYGLASS RES	100.00000000

ROYALTY DEDUCTIONS -
OIL PRODUCTION:
THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND PROCESSING DEDUCTIONS.
GAS PRODUCTION
THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND TRANSPORTATION.
CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OP COSTS,

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		
Mineral Int									Lease Description / Rights Held
(cont'd)									
	M006343	I	OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)						
			<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
			C003178 H	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD
				Roy Percent:					
				Deduction:	UNKNOWN				
				Gas: Royalty:	15.00000000		Min Pay:	0.1500	Prod/Sales:
				S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	150.0000
				Other Percent:	15.00000000			Min:	Prod/Sales: PROD
				Paid to:	ROY TO (C)			Paid by:	ROY BY (C)
				CHESCENT POINT	50.00000000			SPYGLASS RES	100.00000000
				SPYGLASS RES	50.00000000				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000
Roy Percent:				% of PROD
Deduction:	STANDARD			
Gas: Royalty:			Min Pay:	Prod/Sales: PROD
S/S OIL: Min:	Max:		Div:	Prod/Sales: PROD
Other Percent:			Min:	Prod/Sales: PROD
Paid to:	LESSOR (M)		Paid by:	PREPOOL(C)
ALBERTA DEPT.	100.00000000		SPYGLASS RES	40.00000000
			WOLF COULEE	60.00000000

M006343	PNG	CR	Eff: Oct 03, 1969	160.000			WI		Area : RETLAW
Sub: J	WI		Exp: Oct 02, 1979	160.000	SPYGLASS RES		100.00000000		TWP 12 RGE 18 W4M NW24, SE24

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Royalty / Encumbrances					Related Contracts	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C002415 A P&S Mar 25, 2002
C003180 A NET CARRIED INTEREST		ALL PRODUCTS	N	N	16.666670000 % of PROD	C005158 A FARMIN Jan 07, 2005
	Roy Percent: 5.000000000					P500530 A P&S Jun 29, 2010
	Deduction: YES					C003179 A POOLFO Jan 15, 1980
	Gas: Royalty:					C003180 A NCI Mar 30, 1979
	S/S Oil: Min:	Max:	Min Pay:	Div:	Prod/Sales: PROD	C003181 A ROYALTY Dec 12, 1988
	Other Percent:		Min:		Prod/Sales: PROD	
	Paid to: ROY TO (C)		Paid by: ROY BY (C)			
	SPYGLASS RES 50.00000000		SPYGLASS RES 40.00000000			
	HOLLINSHEAD, S 50.00000000		WOLF COULEE 60.00000000			
ROYALTY DEDUCTIONS -						
THE AMOUNT PAYABLE IN RESPECT OF SALES OF PRODUCTION SHALL BE CALCULATED						

«Link»		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C03318R A GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	16.66666667	% of PROD
Roy Percent: 1.500000000						
Deduction: UNKNOWN						
Gas Royalty:		Min Pay:				
S/S Oil Min:		Div:				
Other Percent:		Prod/Sales:				
		Prod/Sales: PROD				
		Prod/Sales: PROD				
Paid to: ROY TO (C)		Paid by: ROY BY (C)				
MARENGO		SPYGLASS RES				
100.00000000		WOLF COULEE				
		40.00000000				
		60.00000000				

ROYALTY DEDUCTIONS -				
GROSS OVERRIDDING ROYALTY OF 1.5% OF THE VALUE AT THE WELLHEAD, AGREEMENT IS SILENT ON DEDUCTIONS.				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: WI	(C)	

Royalty / Encumbrances				C003203 P ROYALTY		Feb 01, 1986	
				C003219 A FARMACUT		Feb 03, 1989	
				PR00520 A P&S		Jun 03, 2010	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales		
C003178 F	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	
	Roy Percent:						----- Well U.W.I. Status Type -----
							100 12 25 012 18 W4 02 SDDP/ENG/GAS
	Deduction:	UNKNOWN					
	GAS Royalty:	15.00000000	Min Pay:	0.1500	Prod Sales:		
	S/S Oil: Min:	5.00000000			150.0000	Prod Sales:	
	Other Percent:	15.00000000	Max:	15.00000000	DVD:	Prod Sales:	
				Min:		Prod Sales:	
						PROD	
	Paid to: ROY TO CRESCENT POINT	(C)		Paid by: ROY BY SPVGLASS RES	(G)		
		50.00000000			100.00000000		
	SPVGLASS RES	50.00000000					

Roy Percent: 15.00000000 Deduction: YES Gas Royalty: S/S Oil: Min: Other Percent:		Max: 	Min Pay: 	Prod Sales: Prod Sales: PROD Prod Sales: PROD
Paid to: ROY TO (C) SPYGLASS RES 100.00000000		Paid by: WI (C) TUSCANV ENERGY JOURNEY PRT 50.00000000		

FOR NG, ANY FLUID HYDROCARBONS A RESIDUE GAS- THE COST OF GATHERING, PROCESSING & TRANSPORTING MAY BE DEDUCTED FROM THE GROSS PROCEEDS FROM THE SALE OF THESE PRODUCTS, PROVIDED THAT THE DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY THE GOVERNMENT (CROWN EQUIVALENT).

FOR CRUDE OIL, THE ROYALTY SHALL BEAR ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALE ARE NOT MADE FOB THE TANKS, PROVIDED THE COSTS DO NOT EXCEED THOSE PERMITTED BY THE CROWN.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PRCD
Roy Percent:	STANDARD			
Deduction:				
Gas- Royalty:		Min Pay:		Prod/Sales:
S/S Oil Min:	Max:		Div:	Prod/Sales: PRCD
Other Percent:		Min:		Prod/Sales: PRCD

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[illegible]

GAS PRODUCTION
THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD
FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND
TRANSPORTATION.
CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OP COSTS,
OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)

Royalty Type	Product Type	Sliding Scale	Convertible	% of ProdSales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		ProdSales:
S/S OIL: Min:				

Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to:	LESSOR (M)	Paid by:	WI (C)		
ALBERTA DEPT,	100.00000000	SPYGLASS RES		40.00000000	
		WOLF COULEE		60.00000000	

JOURNEY PRT	50.00000000
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ROYALTY DEDUCTIONS -
DEDUCTIONS ALLOWED ARE THE SAME AS DEDUCTIONS AS PERMITTED BY THE CROWN
(CROWN EQUIVALENT)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTIES	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Dol Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006356	E	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD		
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI TUSCANY ENERGY JOURNEY PRT	(C) 50.00000000 50.00000000		

M006357	PNG	CR	Eff: Mar 22, 1988 Exp: Mar 21, 1993 Ext: 15	160.000 0.000	C003260 A Unknown TUSCANY ENERGY JOURNEY PRT	W1 50.00000000 50.00000000	Area : RETLAW TWP 12 RGE 18 W4M SW26 PNG TO BASE SECOND_WHITE_SPECKS EXCL NG IN SECOND_WHITE_SPECKS
Sub: A	RI						
ACTIVE	0488030542						
100.00000000	JOURNEY PRT						
Count Acreage =		No	Total Rental:		112.00		

Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net	Related Contracts
			0.000	0.000	160.000	0.000	

Royalty / Encumbrances							
<Linked> Royalty Type							
C003260 B GROSS OVERRIDING ROYALTY							
ALL PRODUCTS							
Roy Percent: 5.00000000							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: ROY TO (C)							
Paid by: WI (C)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Dol Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006357	A	SPYGLASS RES	100.00000000		TUSCANY ENERGY JOURNEY PRT	50.00000000 50.00000000	

ROYALTY DEDUCTIONS -
DEDUCTIONS ALLOWED ARE THE SAME AS DEDUCTIONS AS PERMITTED BY THE CROWN
(CROWN EQUIVALENT)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:	UNKNOWN			
Deduction:	UNKNOWN			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
Other Percent:				

Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI TUSCANY ENERGY JOURNEY PRT	(C) 50.00000000 50.00000000
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M006357	PNG	CR	Eff: Mar 22, 1988 Exp: Mar 21, 1993 Ext: 15	160.000 0.000	C003260 A Unknown TUSCANY ENERGY JOURNEY PRT	W1 50.00000000 50.00000000	Area : RETLAW TWP 12 RGE 18 W4M SW26 NG IN SECOND_WHITE_SPECKS; NG IN BOW_ISLAND (11-26 WELLBORE ONLY)
Sub: B	RI						
ACTIVE	0488030542						
100.00000000	JOURNEY PRT						
Count Acreage =		No	Total Rental:		0.00		

Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net	Related Contracts
			160.000	0.000	160.000	0.000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Dol Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006357	B						

Royalty / Encumbrances							
<Linked> Royalty Type							
C003260 B GROSS OVERRIDING ROYALTY							
ALL PRODUCTS							
Roy Percent: 5.00000000							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: ROY TO (C)							
Paid by: WI (C)							

ROYALTY DEDUCTIONS -							
DEDUCTIONS ALLOWED ARE THE SAME AS DEDUCTIONS AS PERMITTED BY THE CROWN (CROWN EQUIVALENT)							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of	PROD	
Roy Percent:	UNKNOWN						
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:			Prod/Sales:		
S/S OIL: Min:	Max:	Div:			Prod/Sales: PROD		
Other Percent:		Min:			Prod/Sales: PROD		
Paid to: LESSOR (M)				(C)			
ALBERTA DEPT.				TUSCANY ENERGY			
100.00000000				50.00000000			
				JOURNEY PRT			
				50.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Dol Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006357	PNG	CR	Eff: Mar 22, 1988 Exp: Mar 21, 1993 Ext: 15	160.000 0.000	C003260 B Unknown TUSCANY ENERGY JOURNEY PRT	W1 50.00000000 50.00000000	Area : RETLAW TWP 12 RGE 18 W4M SW26 PNG FROM BASE SECOND_WHITE_SPECKS TO BASE BOW_ISLAND EXCL NG IN BOW_ISLAND
Sub: C	RI						
ACTIVE	0488030542						
100.00000000	JOURNEY PRT						
Count Acreage =		No	Total Rental:		112.00		

Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net	Related Contracts
			0.000	0.000	160.000	0.000	

Royalty / Encumbrances							
<Linked> Royalty Type							
C003260 B GROSS OVERRIDING ROYALTY							
ALL PRODUCTS							
Roy Percent: 5.00000000							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: ROY TO (C)							
Paid by: WI (C)							

ROYALTY DEDUCTIONS -
DEDUCTIONS ALLOWED ARE THE SAME AS DEDUCTIONS AS PERMITTED BY THE CROWN
(CROWN EQUIVALENT)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:	UNKNOWN			
Deduction:	UNKNOWN			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006359	E	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI TUSCANY ENERGY JOURNEY PRT	(C)	50.00000000 50.00000000	

M006360	PNG	CR	Eff: Mar 22, 1988 Exp: Mar 21, 1993 Ext: 15	160.000 0.000	C003260 B Unknown TUSCANY ENERGY JOURNEY PRT	W1 50.00000000 50.00000000	Area : RETLAW TWP 12 RGE 18 W4M NW26 PNG TO BASE SECOND WHITE SPECKS EXCL NG IN SECOND WHITE SPECKS (EXCL 10/01-12-26-012-18-W4/00 WELL)
Sub: A	RI						
ACTIVE	0488030540						
100.00000000	SPYGLASS RES						
	JOURNEY ENERGY	Count Acreage = No		Total Rental: 0.00			

Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net
			0.000	0.000	160.000	0.000

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003260 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	66.66666000 % of PROD
Roy Percent: 5.00000000				
Deduction: YES				
Gas: Royalty:	Max:	Min Pay: Div: Min:	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	
S/S OIL: Min:				
Other Percent:				
Paid to: ROY TO (C)		Paid by: WI (C)		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006360	A	SPYGLASS RES	100.00000000	TUSCANY ENERGY JOURNEY PRT		50.00000000 50.00000000	
ROYALTY DEDUCTIONS - DEDUCTIONS ALLOWED ARE THE SAME AS DEDUCTIONS AS PERMITTED BY THE CROWN (CROWN EQUIVALENT)							

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: UNKNOWN				
Gas: Royalty:	Max:	Min Pay: Div: Min:	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	
S/S OIL: Min:				
Other Percent:				
Paid to: LESSOR (M) ALBERTA DEPT.		Paid by: WI TUSCANY ENERGY JOURNEY PRT	(C)	50.00000000 50.00000000

M006360	PNG	CR	Eff: Mar 22, 1988 Exp: Mar 21, 1993 Ext: 15	160.000 0.000	C003260 B Unknown TUSCANY ENERGY JOURNEY PRT	W1 50.00000000 50.00000000	Area : RETLAW TWP 12 RGE 18 W4M NW26 (11-26 WELL ONLY) NG IN SECOND WHITE SPECKS; NG IN BOW ISLAND
Sub: B	RI						
ACTIVE	0488030540						
100.00000000	SPYGLASS RES						
	JOURNEY ENERGY	Count Acreage = No		Total Rental: 224.00			

Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net
			160.000	0.000	160.000	0.000

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003260 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	66.66666000 % of PROD
Roy Percent: 5.00000000				
Deduction: YES				
Gas: Royalty:	Max:	Min Pay: Div: Min:	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	
S/S OIL: Min:				
Other Percent:				
Paid to: ROY TO (C)		Paid by: WI (C)		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006360	B						
Royalty / Encumbrances							
C003180 C	NCI			Mar 30, 1979			
C003260 B	FARM&ROY			Jun 01, 2001			
P500530 A	P&S			Jun 29, 2010 (I)			
P500535 A	P&S			Jul 15, 2011 (I)			

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003260 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	66.66666000 % of PROD
Roy Percent: 5.00000000				
Deduction: YES				
Gas: Royalty:	Max:	Min Pay: Div: Min:	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	
S/S OIL: Min:				
Other Percent:				
Paid to: ROY TO (C)		Paid by: WI (C)		
SPYGLASS RES		TUSCANY ENERGY JOURNEY PRT	50.00000000 50.00000000	

ROYALTY DEDUCTIONS -
DEDUCTIONS ALLOWED ARE THE SAME AS DEDUCTIONS AS PERMITTED BY THE CROWN
(CROWN EQUIVALENT)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: UNKNOWN				
Gas: Royalty:	Max:	Min Pay: Div: Min:	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	
S/S OIL: Min:				
Other Percent:				
Paid to: LESSOR (M) ALBERTA DEPT.		Paid by: WI TUSCANY ENERGY JOURNEY PRT	(C)	50.00000000 50.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006360	PNG	CR	Eff: Mar 22, 1988 Exp: Mar 21, 1993 Ext: 15	160.000 0.000	C003260 B Unknown TUSCANY ENERGY JOURNEY PRT	W1 50.00000000 50.00000000	Area : RETLAW TWP 12 RGE 18 W4M NW26 PNG FROM BASE SECOND WHITE SPECKS TO BASE BOW ISLAND EXCL NG IN BOW ISLAND (EXCL 100/11-26-012-18-W4/00 WELL)
Sub: C	RI						
ACTIVE	0488030540						
100.00000000	SPYGLASS RES						
	JOURNEY ENERGY	Count Acreage = No		Total Rental: 0.00			

Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net
			0.000	0.000	160.000	0.000

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003260 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	66.66666000 % of PROD
Roy Percent: 5.00000000				
Deduction: YES				
Gas: Royalty:	Max:	Min Pay: Div: Min:	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	
S/S OIL: Min:				
Other Percent:				
Paid to: ROY TO (C)		Paid by: WI (C)		
SPYGLASS RES		TUSCANY ENERGY JOURNEY PRT	50.00000000 50.00000000	

ROYALTY DEDUCTIONS -
DEDUCTIONS ALLOWED ARE THE SAME AS DEDUCTIONS AS PERMITTED BY THE CROWN
(CROWN EQUIVALENT)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: UNKNOWN				

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	

Deduction: YES		Min Pay:		Prod/Sales: PROD	
Gas Royalty:		Div:		Prod/Sales: PROD	
S/S Oil: Min:		Min:		Prod/Sales: PROD	
Other Percent:					
Paid to: ROY TO (C)		Paid by: WI		(C)	
SPYGLASS RES		TUSCANY ENERGY		50.00000000	
100.00000000		JOURNEY PRT		50.00000000	
ROYALTY DEDUCTIONS -					
DEDUCTIONS ALLOWED ARE THE SAME AS DEDUCTIONS AS PERMITTED BY THE CROWN					

M006356	PNG	CR	Eff: Mar 22, 1988	40,000	C032650 A Unknown	WI	Area : RETLAW
SUB: A	RI		Exp: Mar 21, 1993	40,000	TUSCANY ENERGY	50,00000000	TWP 12 RGE H WAM 14S 8 OF 26
ACTIVE:	JOURNEY PRT		Ext: 15	0.000	JOURNEY PRT	50,00000000	
	048030541						
100.00000000	JOURNEY ENERGY	Count Acreege = No	Total Rental:	0.00			PNG TO BASE SECOND ,WHITE ,SPECKS EXCL NG IN SECOND ,WHITE ,SPECKS
Status	Deve:	Acres	Net	Undev:	Acres	Net	Related Contracts
UNDEVELOPED		0.000	0.000		40.000	0.000	----- C002415 A P&S Mar 25, 2002 C003719 F POOLFO Jun 15, 1980 C003260 A FARM&ROY Jun 01, 2001 PS00505 A P&S Jun 29, 2010 SA2083 GASCOMB Jul 31, 2001
Royalty / Encumbrances							
<<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003260 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	66.66666666%	% of PROD		

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S Oil: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA DEPT.	100.000000000	TUSCANY ENERGY		50.000000000
		PENN WEST PETRO		50.000000000

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M005824	M	Paid to: ROY TO	(C)					
		SPYGLASS RES	100.00000000					
				Paid by: WI	(C)			
				TUSCANY ENERGY		27.34375000		
				JOURNEY PRT		72.65625000		
SPECIAL NOTES PVE -								
ROYALTY IS PAID ON 50% OF FARMOR'S INTEREST (54.6875/2 = 27.34375%) BUT THE W/27								
ONLY IS 50% OF THE SPACING TO PRODUCE THE WELL SO THE ROYALTY IS ACUTALLY								
PAID ON 13.671875% OF PRODUCTION THEN								
ROYALTY DEDUCTIONS -								
FOR NG, ANY FLUID HYDROCARBONS & RESIDUE GAS - THE COST OF GATHERING,								
PROCESSING & TRASPORTING MAY BE DEDUCTED FROM THE GROSS PROCEEDS OF THE								
SALE OF THESE PRODUCTS, PROVIDED THAT THE DEDUCTIONS DO NOT EXCEED THOSE								
PERMITTED BY THE GOVERNMENT (CROWN EQUIVALENT).								
FOR CRUDE OIL THE ROYALTY SHALL BEAR ITS PROPORTIONATE SHARE OF THE COSTS OF								
TRANSPORTATION TO MARKET CONNECTION WHERE SALE ARE NOT MADE FOR THE TANKS,								
PROVIDED THE COSTS DO NOT EXCEED THOSE PERMITTED BY THE CROWN.								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent:	UNKNOWN							
Deduction:								
Gas: Royalty:		Min Pay:		Prod/Sales:				
S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD			
Other Percent:		Min:		Prod/Sales:	PROD			
Paid to: LESSOR (M)		Paid by: WI	(C)					
ALBERTA DEPT.	100.00000000	TUSCANY ENERGY		27.34375000				
		JOURNEY PRT		72.65625000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M005824	PNG	CR	Eff: Jan 26, 1966	320.000		WI		
Sub: N	WRI		Exp: Jan 25, 1976	320.000	SPYGLASS RES	100.00000000		
ACTIVE	7659		Ext: 15	320.000				
	SPYGLASS RES				Total Rental:	448.00		
100.00000000								
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	
			320.000	320.000		0.000	0.000	
Royalty / Encumbrances								
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C003199 A	GROSS OVERRIDING ROYALTY	GAS	N	N	50.00000000	% of PROD		
Roy Percent:								
Deduction:	UNKNOWN							
Gas: Royalty:	10.00000000	Max:	Min Pay:		Prod/Sales:	PROD		
S/S OIL: Min:			Div:		Prod/Sales:	PROD		
Other Percent:			Min:		Prod/Sales:	PROD		
Paid to: ROY TO (C)			Paid by: ROY BY (C)					
CRESCENT POINT			SPYGLASS RES		50.00000000			
SPYGLASS RES					50.00000000			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C003141 J	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	90.62500000	% of PROD		
Roy Percent:								
Deduction:	YES							
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:	PROD		
S/S OIL: Min:			Div:		Prod/Sales:	PROD		
Other Percent:			Min:		Prod/Sales:	PROD		
Paid to: ROY TO (C)			Paid by: ROY BY (C)					
SPYGLASS RES			SPYGLASS RES		100.00000000			

----- Related Contracts -----			
C003141 J	ROYALTY	Jan 30, 1980	
C003197 A	JOA	Aug 03, 1982	
C003198 B	JOA	Aug 03, 1982 (I)	
C003199 A	POOL	May 06, 1971	
C007081 B	POOL&EQUAL	Sep 22, 2011 (I)	
PS00530 A	P&S	Jun 29, 2010 (I)	

----- Well U.W.I. Status/Type -----
100/02-27-012-18-W4/00 FLOWING/GAS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M005824	N	Paid to: ROY TO	(C)					
		ENCHANT	100.00000000					
				Paid by: ROY BY	(C)			
				SPYGLASS RES		100.00000000		
ROYALTY DEDUCTIONS - May 27, 2004								
ROYALTY IS PAID ON LEASED SUBSTANCES PROD, SAVED AND MARKETED AS IT								
RELATES TO A 90.625% WI. TRANSPORTATION AND COMPRESSION COSTS ARE								
DEDUCTIBLE BUT NOT OP EXPENSES, OVERHEAD CHARGES OR THE COST OF INVESTMENT								
CAPITAL.								
ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent:								
Deduction:	UNKNOWN							
Gas: Royalty:		Min Pay:		Prod/Sales:				
S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD			
Other Percent:		Min:		Prod/Sales:	PROD			
Paid to: LESSOR (M)		Paid by: WI	(M)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000				
----- Related Contracts -----								
C003141 K	ROYALTY	Jan 30, 1980						
C003198 C	JOA	Aug 03, 1982 (I)						
C003199 C	POOL	May 06, 1971						
M005824	PNG	CR	Eff: Jan 26, 1966	0.000	C003199 C	No	WI	
Sub: O	WRI		Exp: Jan 25, 1976	0.000	SPYGLASS RES	100.00000000		
ACTIVE	7659		Ext: 15	0.000				
	SPYGLASS RES				Total Rental:	0.00		
100.00000000	SPYGLASS RES				Count Acreage =	No		
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	
			0.000	0.000		0.000	0.000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M005824								
Sub: O								
Royalty / Encumbrances								
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C003141 K	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	90.62500000	% of PROD		
Roy Percent:								
Deduction:	YES							
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:	PROD		
S/S OIL: Min:			Div:		Prod/Sales:	PROD		
Other Percent:			Min:		Prod/Sales:	PROD		
Paid to: ROY TO (C)			Paid by: ROY BY (C)					
ENCHANT			SPYGLASS RES		100.00000000			
ROYALTY DEDUCTIONS - May 27, 2004								
ROYALTY IS PAID ON LEASED SUBSTANCES PROD, SAVED AND MARKETED AS IT								
RELATES TO A 90.625% WI. TRANSPORTATION AND COMPRESSION COSTS ARE								
DEDUCTIBLE BUT NOT OP EXPENSES, OVERHEAD COSTS OR THE COST OF CAPITAL.								
ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.								
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C003199 C	GROSS OVERRIDING ROYALTY	GAS	N	N	6.25000000	% of PROD		
Roy Percent:								
Deduction:	UNKNOWN							
Gas: Royalty:	10.00000000	Max:	Min Pay:		Prod/Sales:	PROD		
S/S OIL: Min:			Div:		Prod/Sales:	PROD		
Other Percent:			Min:		Prod/Sales:	PROD		
Paid to: ROY TO (C)			Paid by: WI	(C)				

C003199 D	POOL	May 06, 1971	
C005754 E	ROYALTY	Sep 19, 2006	
PS00530 A	P&S	Jun 29, 2010 (I)	

----- Well U.W.I. Status/Type -----
100/07-27-012-18-W4/00 SUSPENDED/GAS
100/10-27-012-18-W4/00 ABANDONED/GAS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005824	O	SINOPEC/DAYLIGHT PRAIRIESKY SPYGLASS RES	32.44750000 17.55250000 50.00000000		SPYGLASS RES	100.00000000	
SPECIAL NOTES PVE - THIS ROYALTY IS PAID ONLY ON LSDS 3 & 4 OF SEC 27 SO IS ONLY ON 6.25% OF PRODUCTION ON GAS WELLS							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C003199 D OVERRIDING ROYALTY GAS N 43.75000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: PROD Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C) CRESCENT POINT 50.00000000 SPYGLASS RES 50.00000000							
SPECIAL NOTES PVE - THIS ROYALTY SUB ONLY COVERS LSDS 1, 2, 5-16 IN SEC 27 AND IS BASED ON 50% OF PRODUCTION FROM ALL OF SEC 27, SO SINCE WE DO NOT HAVE THE FULL SECTION, IT IS BASED ON 43.75% OF PRODUCTION							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent: Min: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (C) ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
M005824 PNG CR Eff: Jan 26, 1966 0.000 C003197 B No WI Area : RETLAW Sub: P WRI Exp: Jan 25, 1976 0.000 TUSCANY ENERGY 27.34375000 TWP 12 RGE 18 W4M W27 ACTIVE 7659 Ext: 15 0.000 JOURNEY PRT 27.34375000 PET TO TOP SECOND WHITE_SPECKS TUSCANY ENERGY SPYGLASS RES 45.31250000							
100.00000000 SPYGLASS RES Count Acreage = No Total Rental: 0.00							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C003141 C OVERRIDING ROYALTY ALL PRODUCTS N N 90.62500000 % of PROD							
Roy Percent: 3.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: PROD Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C) ENCHANT 100.00000000 JOURNEY PRT 50.00000000 TUSCANY ENERGY 50.00000000							
C003141 C ROYALTY Jan 30, 1980 C003219 D FARMOUT Feb 03, 1999 C003219 F FARMOUT Feb 03, 1999 C003219 G FARMOUT Feb 03, 1999 C003238 A ROYALTY May 05, 1976 P500530 A P&S Jun 29, 2010 (I) C003197 B JOA Aug 03, 1982							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005824	P						
ROYALTY DEDUCTIONS - May 27, 2004 ROYALTY IS PAID ON LEASED SUBSTANCES PROD, SAVED AND MARKETED AS IT RELATES TO A 90.625% WI. TRANSPORTATION AND COMPRESSION COSTS ARE DEDUCTIBLE BUT NOT OP EXPENSES, OVERHEAD CHARGES OR THE COST OF CAPITAL. ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C003219 D OVERRIDING ROYALTY ALL PRODUCTS N N 27.34375000 % of PROD							
Roy Percent: 15.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: PROD Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C) SPYGLASS RES 100.00000000 TUSCANY ENERGY 50.00000000 JOURNEY PRT 50.00000000							
SPECIAL NOTES PVE - ROYALTY IS PAID ON 50% OF FARMOR'S INTEREST (54.6875 - 27.34375%) BUT THE W/27 ONLY IS 50% OF THE SPACING TO PRODUCE THE WELL SO THE ROYALTY IS ACTUALLY PAID ON 13.671875% OF PRODUCTION THEN							
ROYALTY DEDUCTIONS - FOR NG, ANY FLUID HYDROCARBONS & RESIDUE GAS - THE COST OF GATHERING, PROCESSING & TRANSPORTING MAY BE DEDUCTED FROM THE GROSS PROCEEDS OF THE SALE OF THESE PRODUCTS, PROVIDED THAT THE DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY THE GOVERNMENT (CROWN EQUIVALENT). FOR CRUDE OIL THE ROYALTY SHALL BEAR ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALE ARE NOT MADE FOR THE TANKS, PROVIDED THE COSTS DO NOT EXCEED THOSE PERMITTED BY THE CROWN.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005824	F						
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C003238 A OVERRIDING ROYALTY OIL N N 90.62500000 % of PROD							
Roy Percent: YES Deduction: YES Gas: Royalty: S/S OIL: Min: 5.00000000 Max: 10.00000000 Div: 150.00000 Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI-ROY (C) SPYGLASS RES 100.00000000 JOURNEY PRT 100.00000000							
ROYALTY DEDUCTIONS - WHERE THERE IS NOT A WELLHEAD PRICE, ROYALTY PAYOR MAY DEDUCT THE ROYALTY'S SHARE OF TRANSPORTATION COSTS TO THE POINT AT WHICH PRICE APPLIES. ALSO, CHARGES AND EXPENSES FOR TRANSPORTATION, PROCESSING AND TREATING AS ARE DEDUCTED FROM CROWN ROYALTY UNDER THE REGULATIONS IS PERMITTED.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: PROD Other Percent: Min: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (C) ALBERTA DEPT. 100.00000000 TUSCANY ENERGY 27.34375000 JOURNEY PRT 27.34375000							

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005824 P SPYGLASS RES 45.31250000

M005824 PNG CR Eff: Jan 26, 1966 0.000 C003198 E No WI Area : RETLAW
Sub: Q WRI Exp: Jan 25, 1976 0.000 TUSCANY ENERGY 27.34375000
ACTIVE 7659 Ext: 15 0.000 JOURNEY PRT 27.34375000
SPYGLASS RES SPYGLASS RES 45.31250000
100.000000000 Count Acreage = No

Total Rental: 0.00

Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C003141 C OVERRIDING ROYALTY ALL PRODUCTS N N 90.62500000 % of PROD
Roy Percent: 3.00000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Min: Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)
ENCHANT 100.00000000 JOURNEY PRT 50.00000000
TUSCANY ENERGY 50.00000000

ROYALTY DEDUCTIONS - May 27, 2004

ROYALTY IS PAID ON LEASED SUBSTANCES PROD, SAVED AND MARKETED AS IT

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005824 Q RELATES TO A 90.825% WI. TRANSPORTATION AND COMPRESSION COSTS ARE DEDUCTIBLE BUT NOT OP EXPENSES, OVERHEAD CHARGES OR THE COST OF CAPITAL. ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C003219 OVERRIDING ROYALTY ALL PRODUCTS N N 27.34375000 % of PROD
Roy Percent: 15.00000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Min: Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: WI (C)
SPYGLASS RES 100.00000000 TUSCANY ENERGY 50.00000000
JOURNEY PRT 50.00000000

SPECIAL NOTES PVE -

ROYALTY IS PAID ON 50% OF FARMOR'S INTEREST (54.6875/2 = 27.34375%) BUT THE W/27 ONLY IS 50% OF THE SPACING TO PRODUCE THE WELL. SO THE ROYALTY IS ACUTALLY PAID ON 13.671875% OF PRODUCTION THEN

ROYALTY DEDUCTIONS -

FOR NG, ANY FLUID HYDROCARBONS & RESIDUE GAS - THE COST OF GATHERING, PROCESSING & TRANSPORTING MAY BE DEDUCTED FROM THE GROSS PROCEEDS OF THE SALE OF THESE PRODUCTS, PROVIDED THAT THE DEDUCTIONS DO NOT EXCEED THOSE PERMITTED BY THE GOVERNMENT (CROWN EQUIVALENT).
FOR CRUDE OIL THE ROYALTY SHALL BEAR ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALE ARE NOT MADE FOR THE TANKS, PROVIDED THE COSTS DO NOT EXCEED THOSE PERMITTED BY THE CROWN.

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005824 Q Roy Percent: UNKNOWN
Deduction: UNKNOWN
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Min: Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD
Paid to: LESSOR (M) Paid by: WI (C)
ALBERTA DEPT. 100.00000000 TUSCANY ENERGY 27.34375000
JOURNEY PRT 27.34375000
SPYGLASS RES 45.31250000

M006361 PNG CR Eff: Oct 03, 1969 320.000 WI Area : RETLAW
Sub: A WI Exp: Oct 02, 1979 320.000 SPYGLASS RES 100.00000000
ACTIVE 20061A Ext: 15 320.000
SPYGLASS RES Total Rental: 0.00
100.000000000 SPYGLASS RES NG IN GLAUCONTIC_SS

Status DEVELOPED Dev: Acres 320.000 Net 320.000 Undev: Acres 0.000 Net 0.000

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C003199 D OVERRIDING ROYALTY GAS N N 43.75000000 % of PROD
Roy Percent: UNKNOWN
Deduction: UNKNOWN
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Min: Prod/Sales: PROD

----- Well U.W.I. Status/Type -----

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006361 A Roy Percent: UNKNOWN
Deduction: UNKNOWN
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Min: Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD
Paid to: ROY TO (C) Paid by: WI (C)
CRESCENT POINT 50.00000000 SPYGLASS RES 100.00000000
SPYGLASS RES 50.00000000

SPECIAL NOTES PVE -

THIS ROYALTY SUB ONLY COVERS LSDS 1, 2, 5-16 IN SEC 27 AND IS BASED ON 50% OF PRODUCTION FROM ALL OF SEC 27, SO SINCE WE DO NOT HAVE THE FULL SECTION, IT IS BASED ON 43.75% OF PRODUCTION

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C003203 OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 3.00000000
Deduction: YES
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Min: Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)
ENCHANT 100.00000000 SPYGLASS RES 100.00000000

SPECIAL NOTES PVE -

THIS ROYALTY IS PAID ON ALL WELLS IN E/2 SEC 27 EXCEPT FOR THE 10-27-12-18 W4M WELL.

ROYALTY DEDUCTIONS -

OIL PRODUCTION:
THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006361	A	PROCESSING DEDUCTIONS. GAS PRODUCTION THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND TRANSPORTATION. CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OP COSTS, OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)					
<Linked> Royalty Type							
C003203 H OVERRIDING ROYALTY							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: 4.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
ENCHANT 100.00000000 SPYGLASS RES 100.00000000							
SPECIAL NOTES PVE -							
THIS ROYALTY IS PAID ONLY ON THE 10-27-12-18 W4M WELL. THE REMAINDER OF THE							
WELLS IN E/2 SEC 27 ARE PAID 3%							
ROYALTY DEDUCTIONS -							
OIL PRODUCTION:							
THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES							
PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND							
PROCESSING DEDUCTIONS.							
GAS PRODUCTION:							
THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD							
FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND							
TRANSPORTATION.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006361	A	CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OP COSTS, OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)					
<Linked> Royalty Type							
C003199 C GROSS OVERRIDING ROYALTY							
Product Type GAS Sliding Scale N Convertible N % of Prod/Sales 6.25000000 % of PROD							
Roy Percent: UNKNOWN							
Gas: Royalty: 10.00000000 Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SINOPEC DAYLIGHT 32.44750000 SPYGLASS RES 100.00000000							
PRAIRIESKY 17.55250000							
SPYGLASS RES 50.00000000							
SPECIAL NOTES PVE -							
THIS ROYALTY IS PAID ONLY ON LSDS 3 & 4 OF SEC 27 SO IS ONLY ON 6.25% OF							
PRODUCTION ON GAS WELLS							
Royalty Type							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS							
Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006361	PNG	CR	Eff: Oct 03, 1969	320.000	C003219 B No	WI	Area : RETLAW
Sub: B	RI		Exp: Oct 02, 1979	320.000	TUSCANY ENERGY	50.00000000	TWP 12 RGE 18 W4M E27
ACTIVE	20061A		Ext: 15	0.000	JOURNEY PRT	50.00000000	PNG TO BASE SECOND_WHITE_SPECKS
100.00000000	SPYGLASS RES						
Count Acreage = No Total Rental: 448.00							
Status DEVELOPED Dev: Acres 320.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type							
C003219 B GROSS OVERRIDING ROYALTY							
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 50.00000000 % of PROD							
Roy Percent: 15.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 TUSCANY ENERGY 50.00000000							
JOURNEY PRT 50.00000000							
SPECIAL NOTES PVE -							
GORR IS PAID ON 50% OF FARMOR'S INTEREST BEING 50% BUT IS ONLY ON 50% OF THE							
SPACING FOR THE WELL WHICH MEANS THE GORR IS PAYABLE ON 25% OF PRODUCTION							
ONLY							
ROYALTY DEDUCTIONS -							
FOR NG, ANY FLUID HYDROCARBONS & RESIDUE GAS - THE COST OF GATHERING,							
PROCESSING & TRASPORTING MAY BE DEDUCTED FROM THE GROSS PROCEEDS OF THE							
SALE OF THESE PRODUCTS, PROVIDED THAT THE DEDUCTIONS DO NOT EXCEED THOSE							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006361	B	PERMITTED BY THE GOVERNMENT (CROWN EQUIVALENT). FOR CRUDE OIL THE ROYALTY SHALL BEAR ITS PROPORTIONATE SHARE OF THE COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALE ARE NOT MADE FOR THE TANKS, PROVIDED THE COSTS DO NOT EXCEED THOSE PERMITTED BY THE CROWN.					
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		PRODUCTS		Y	N	100.00000000	% of PROD
Roy Percent:		UNKNOWN					
Deduction:		UNKNOWN					
Gas: Royalty:		Min Pay:		Div:		Prod/Sales:	
S/S OIL: Min:		Max:		Min:		Prod/Sales: PROD	
Other Percent:		Prod/Sales: PROD					
PAID TO: LESSOR (M)		PAID BY: WI		(C)			
ALBERTA DEPT.		100.00000000		TUSCANY ENERGY		50.00000000	
				JOURNEY PRT		50.00000000	
M006361	PNG	CR	Eff: Oct 03, 1969	320.000		WI	Area : RETLAW
Sub: C	WI		Exp: Oct 02, 1979	320.000	SPYGLASS RES	100.00000000	TWP 12 RGE 18 W4M E27
ACTIVE	20061A		Ext: 15	320.000			PET BELOW BASE
SPYGLASS RES				Total Rental:	0.00		SECOND, WHITE, SPECKS TO BASE
100.00000000	SPYGLASS RES		Count Acreage =	No			MANNVILLE
Status		Undev:		Acres		Net	
UNDEVELOPED		Dev:		Acres		Net	
		0.000		0.000		320.000 320.000	
-----Related Contracts-----							
C002415 A		P&S		Mar 25, 2002			
C003196 C		FARMOUT		Oct 01, 1970			
C003203 F		JOA		Aug 03, 1962			
PS05030 A		ROYALTY		Feb 01, 1986			
PS05030 A		P&S		Jun 29, 2010			
Royalty / Encumbrances							
<Linked> Royalty Type							
C003219 B		GROSS OVERRIDING ROYALTY					
Product Type		ALL PRODUCTS		Sliding Scale	N	Convertible	N
% of Prod/Sales		50.00000000		% of PROD			
Roy Percent:		15.00000000					
Deduction:		YES					
Gas: Royalty:		Min Pay:		Div:		Prod/Sales:	
S/S OIL: Min:		Max:		Min:		Prod/Sales: PROD	
Other Percent:		Prod/Sales: PROD					
Paid to: ROY TO (C)		Paid by: WI (C)					
SPYGLASS RES		100.00000000		TUSCANY ENERGY		50.00000000	
				JOURNEY PRT		50.00000000	
SPECIAL NOTES PVE -							
GORR IS PAID ON 50% OF FARMOR'S INTEREST BEING 50% BUT IS ONLY ON 50% OF THE							
SPACING FOR THE WELL WHICH MEANS THE GORR IS PAYABLE ON 25% OF PRODUCTION							
ONLY							
ROYALTY DEDUCTIONS -							
FOR NG, ANY FLUID HYDROCARBONS & RESIDUE GAS - THE COST OF GATHERING,							
PROCESSING & TRASPORTING MAY BE DEDUCTED FROM THE GROSS PROCEEDS OF THE							
SALE OF THESE PRODUCTS, PROVIDED THAT THE DEDUCTIONS DO NOT EXCEED THOSE							

SCHEDULE A - LANDS & PNG RIGHTS

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M013197	PNG	CR	Eff: Oct 03, 1969	0.000	C007918 A Not Applicable	WI	Area : RETLAW
Sub: B	WRI		Exp: Oct 02, 1979	0.000	SPYGLASS RES	100.00000000	TWP 12 RGE 18 W4M E 27
ACTIVE	20061A-DUP		Ext: 15	0.000			PET TO BASE MANNVILLE

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ROYALTY DEDUCTIONS - May 27, 2004

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005824	J	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
Related Units							
Unit File No	Effective Date	Unit Name		Unit Operator			
U4007	Oct 01, 1983	RET/LAW UPPER MANNVILLE 'V' POOL UN/SPYGLASS RES					
Zone:		PNG IN RET/LAW UPPER MANNVILLE 'V' POOL					
Unit File No	Effective Date	Unit Name		Unit Operator			
U4007	Oct 01, 1983	RET/LAW UPPER MANNVILLE 'V' POOL UN/SPYGLASS RES					
Sub: P	Tract Number: 22			Tract Part#: 1.20185000			

M005824	PNG	CR	Eff: Jan 26, 1996	0.000		WI	Area : RET/LAW
Sub: R	WI		Exp: Jan 25, 1976	0.000	SPYGLASS RES	100.00000000	TWP 12 RGE 18 W4M LSD 3/4 SEC 27
ACTIVE	7659		Ext: UNITIZED	0.000			NG IN UPPER_MANNVILLE_V
SPYGLASS RES					Total Rental:	0.00	
100.00000000	SPYGLASS RES	Count Acreage =	No				----- Related Contracts -----
Status	DEVELOPED	Dev:	Acres	Net	Acres	Net	
			0.000	0.000	0.000	0.000	C003141 K ROYALTY Jan 30, 1980
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003141 K	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	90.62500000	% of PROD	
	Roy Percent:	3.00000000					
	Deduction:	YES					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005824	R	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
Paid to:	ROY TO (C)			Paid by: ROY BY (C)			
ENCHANT		100.00000000		SPYGLASS RES		100.00000000	
ROYALTY DEDUCTIONS - May 27, 2004							
ROYALTY IS PAID ON LEASED SUBSTANCES PROD, SAVED AND MARKETED AS IT RELATES TO A 90.625% WI. TRANSPORTATION AND COMPRESSION COSTS ARE DEDUCTIBLE BUT NOT OP EXPENSES, OVERHEAD COSTS OR THE COST OF CAPITAL. ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.							

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI (M)					
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.00000000	
Related Units							
Unit File No	Effective Date	Unit Name		Unit Operator			
U4007	Oct 01, 1983	RET/LAW UPPER MANNVILLE 'V' POOL UN/SPYGLASS RES					
Sub: Q	Tract Number: 22b			Tract Part#:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005824	PNG	CR	Eff: Jan 26, 1996	640.000	C005364 F No	WI	Area : RET/LAW
Sub: A	WI		Exp: Jan 25, 1976	640.000	SPYGLASS RES	40.00000000	TWP 12 RGE 18 W4M SEC 28
ACTIVE	7659		Ext: 15	256.000	WOLF COULEE	60.00000000	NG BELOW BASE MILK RIVER TO TOP LOWER MANNVILLE
SPYGLASS RES					Total Rental:	896.00	EXCL NG IN BOW_ISLAND
100.00000000	SPYGLASS RES	Count Acreage =	No				EXCL NG IN UPPER_MANNVILLE_V
Status	DEVELOPED	Dev:	Acres	Net	Acres	Net	
			640.000	256.000	0.000	0.000	----- Related Contracts -----
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003141 R	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	90.62500000	% of PROD	
	Roy Percent:	3.00000000					
	Deduction:	YES					
	Gas: Royalty:						
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
Paid to: ROY TO (C)				Paid by: ROY BY (C)			
ENCHANT		100.00000000		SPYGLASS RES		40.00000000	
				WOLF COULEE		60.00000000	
ROYALTY DEDUCTIONS - May 27, 2004							
CLARIF AND AMEND AGMT DATED MAY 26/04 TO RECOGNIZE PVE AS PAYOR OF 50% OF THIS ORR.							
ROYALTY IS PAID ON LEASED SUBSTANCES PROD, SAVED AND MARKETED AS IT RELATES TO A 90.625% WI. TRANSPORTATION AND COMPRESSION COSTS ARE DEDUCTIBLE BUT NOT OP EXPENSES, OVERHEAD CHARGES OR THE COST OF CAPITAL. ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005824	A						
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI (C)					
ALBERTA DEPT.		100.00000000		SPYGLASS RES		40.00000000	
				WOLF COULEE		60.00000000	
----- Well U.W.I. Status/Type -----							
100/08-28-012-18-W4/02 SUSPENDED/GAS							
100/02-28-012-18-W4/00 SUSPENDED/GAS							
100/15-28-012-18-W4/00 ABANDONED/GAS							
100/03-28-012-18-W4/02 SUSPENDED/GAS							
100/15-28-012-18-W4/03 SUSPENDED/GAS							
100/03-28-012-18-W4/03 POTENTIAL/UNK							
100/03-28-012-18-W4/04 ABANDONED/GAS							
100/03-28-012-18-W4/05 SUSPENDED/OIL							

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ROYALTY IS PAID ON LEASED SUBSTANCES PROD. SAVED AND MARKETING AS IT

Royalty / Encumbrances	C005364 E	FO&OPT	Mar 22, 2006
	PS00530 A	P&S	Jun 29, 2010

ROYALTY IS PAID ON LEASED SUBSTANCES PROD, SAVED AND MARKETING AS IT RELATES TO A 90.625% WI. TRANSPORTATION AND COMPRESSION COSTS ARE DEDUCTIBLE BUT NOT OP EXPENSES, OVERHEAD CHARGES OR THE COST OF INVESTMENT CAPITAL.
ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.

SCHEDULE A - LANDS & PNG RIGHTS

ROYALTY IS PAID ON LEASED SUBSTANCES PROD. SAVED AND MARKETING AS IT

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M005824	S		RELATES TO A 90.625% WI. TRANSPORTATION AND COMPRESSION COSTS ARE DEDUCTIBLE BUT NOT OP EXPENSES, OVERHEAD CHARGES OR THE COST OF CAPITAL INVESTMENT. ROYALTY OWNER HAS THE RIGHT TO TAKE IN KIND.				
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:		Prod/Sales:	PROD
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD
		Other Percent:		Min:		Prod/Sales:	PROD
		Paid to: LESSOR (M)		Paid by: WI	(M)		
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	

M005824	PNG	CR	Eff: Jan 26, 1966	0.000	C003197 D	No	WI	Area : RETLAW
Sub: T	WI		Exp: Jan 25, 1976	0.000	SPYGLASS RES		9.37500000	TWP 12 RGE 18 W4M SEC 28
ACTIVE	7659		Ext: 15	0.000	ARC RESOURCES		90.62500000	(100/05-28-012-18W4/00 WELLOBRE ONLY)
100.00000000	SPYGLASS RES							
		Count Acreage =	No		Total Rental:	0.00		
		Status	DEVELOPED	Dev:	Acres	Net	Acres	Net
					0.000	0.000	0.000	0.000
					Undev:	0.000		
					Acres	Net		
					0.000	0.000		
					Undev:	0.000		
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					Acres	Net		
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					Acres	Net		
					0.000	0.000		

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005524	I						
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES (M) 100.00000000							
Related Units							
Unit File No Effective Date Unit Name Unit Operator							
U44007 Oct 01, 1983 RETLAW UPPER MANNVILLE 'V' POOL UNISPYGLASS RES Tract Part%: 0.43796000							
Sub: T Tract Number: 24							

M006212	PNG	CR	Eff: Jul 11, 1991	640.000	C003042 A No	WI	Area : RETLAW
Sub: A	RI		Exp: Jul 10, 1996	640.000	CDN NAT RESOURC	100.00000000	TWP 12 RGE 18 W4M SEC 29
ACTIVE	0491070019		Ext: 15	0.000			PNG TO BASE MANNVILLE
CDN NAT RESOURC Total Rental: 896.00							
SPYGLASS RES							
Status DEVELOPED							
Dev: Acres 640.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
Related Contracts							
C002415 A P&S Mar 25, 2002 (I)							
C003042 A FARMOUT Oct 18, 1995							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006212	A						
Royalty / Encumbrances							
Well U.W.I. StatusType							
102/07-29-012-18-W4/00 FLOWING/GAS							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003042 A OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.000000000 Min Pay: Prod/Sales: PROD							
S/S OIL: Min: 5.000000000 Max: 15.000000000 Div: 23.85000 Prod/Sales: PROD							
Other Percent: 15.000000000 Min: Prod/Sales: PROD							
Paid to: ROY TO (C) SPYGLASS RES 100.00000000 Paid by: WI (C) CDN NAT RESOURC 100.00000000							
ROYALTY DEDUCTIONS -							
FOR CONDENSATE AND CRUDE OIL, ROYALTY WILL BEAR ITS PROPORTIONATE SHARE OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE FOB BUT SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN (CROWN EQUIVALENT). FOR NATURAL GAS & FLUID HYDROCARBONS, THE COST OF GATHERING PROCESSING & TRANSPORTING MAY BE DEDUCTED PROVIDED THESE COSTS DO NOT EXCEED THOSE PERMITTED BY THE CROWN (CROWN EQUIVALENT). THE DEDUCTION FOR GATHERING, PROCESSING & TRANSPORTING COSTS SHALL NOT EXCEED 50% OF THE CURRENT MARKET VALUE OF THE PETROLEUM SUBSTANCES.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Min Pay: Prod/Sales: PROD							
Gas: Royalty: S/S OIL: Min:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent: Max: Div: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI (C) CDN NAT RESOURC 100.00000000							
Related Contracts							
C005536 A P&S Jun 29, 2010 (I)							
C005990 A JOA Dec 03, 2007							
P500530 A P&S Jun 29, 2010 (I)							
Well U.W.I. StatusType							
100/04-30-012-18-W4/00 SUSPENDED/OIL							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI (M) SPYGLASS RES 100.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005536	PNG	CR	Eff: Sep 03, 1998	640.000	C005990 A No	WI	Area : RETLAW
Sub: C	WI		Exp: Sep 02, 2003	640.000	SPYGLASS RES	33.33300000	TWP 12 RGE 18 W4M SEC 30
ACTIVE	0498090022		Ext: 15	213.331	WOLF COULEE	66.66700000	PNG TO BASE MANNVILLE
SPYGLASS RES Total Rental: 896.00							
SPYGLASS RES							
Status DEVELOPED							
Dev: Acres 640.000 Net 213.331 Undev: Acres 0.000 Net 0.000							
Related Contracts							
C005293 A SEIOPT/FO Nov 07, 2005 (I)							
C005990 A JOA Dec 03, 2007							
P500530 A P&S Jun 29, 2010 (I)							
Well U.W.I. StatusType							
100/14-30-012-18-W4/00 SUSPENDED/GAS							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI (C) SPYGLASS RES 33.33300000 WOLF COULEE 66.66700000							
Related Contracts							
C005293 A SEIOPT/FO Nov 07, 2005 (I)							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
Other Percent:			Max:	Div:	Min:	Prod/Sales:	PROD	
Paid to: LESSOR (M)				Paid by: PREPOOL1(C)		Prod/Sales:	PROD	
ALBERTA DEPT.			100.00000000	JOURNEY PRT		50.00000000		
				TUSCANY ENERGY		50.00000000		
----- Related Contracts -----								
						PS00530 A	P&S	Jun 29, 2010 (I)
----- Well U.W.1. Status/Type -----								
10211-32-012-18-W4/00 ABANDONED/ABA								
10211-32-012-18-W4/03 FLOWING/GAS								
Status UNDEVELOPED			Dev:	Acres	Net	Undev:	Acres	Net
				0.000	0.000		0.000	0.000
Royalty / Encumbrances								
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS				Y	N	100.00000000 % of PROD		
Roy Percent:			Deduction: STANDARD					
Gas: Royalty:				Min Pay:		Prod/Sales: PROD		
S/S OIL: Min:			Max:	Div:	Min:	Prod/Sales: PROD		
Other Percent:								
Paid to: LESSOR (M)				Paid by: WI		(M)		
ALBERTA DEPT.			100.00000000	SPYGLASS RES		100.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
M005576	PNG	CR	Eff: Nov 19, 1998	480.000	C002660 A No	BPEN		Area : RETLAW
Sub: B	WRI		Exp: Nov 18, 2003	480.000	SPYGLASS RES	100.00000000		TWP 12 RGE 18 W4M S32, NW32
ACTIVE	0498110032		Ext: 15	480.000	SPYGLASS RES			(PRODUCTION FROM PENALTY WELL 10211-32-012-18-W4/03)
SPYGLASS RES			Total Rental: 672.00					
100.00000000								
----- Related Contracts -----								
C002660 A POOLFO Sep 08, 2000								
P500530 A P&S Jun 29, 2010								
SA2082 PROCESSIN Jun 01, 1998								
Status DEVELOPED			Dev:	Acres 480.000	Net 480.000	Undev: Acres 0.000	Net 0.000	
Royalty / Encumbrances								
----- Well U.W.I. Status Type -----								
10211-32-012-18-W4/0 ABANDONED/ABA								
10211-32-012-18-W4/03 FLOWING/GAS								
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C002660 A	GROSS OVERRIDING ROYALTY	GAS	N	N	4.37500000	% of PROD		
Roy Percent:								
Deduction: YES								
Gas: Royalty: 15.00000000								
S/S OIL: Min:			Max:	Min Pay: Div: Min:	Prod/Sales: PROD	Prod/Sales: PROD		
Other Percent:								
Paid to: ROY TO (C)			SPYGLASS RES	100.00000000	Paid by: BPEN (C)	SPYGLASS RES	100.00000000	
						SPYGLASS RES		
						WOLF COULEE		
ROYALTY DEDUCTIONS -								
DEDUCTIONS NOT TO EXCEED THOSE PERMITTED BY THE CROWN								
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD								
Roy Percent:								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M005576	B	Deduction: STANDARD		Min Pay:	Div:	Prod/Sales:		
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:		Min:	Prod/Sales: PROD		
		Paid to: LESSOR (M)		Paid by: BPEN		(C)		
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000		
				SPYGLASS RES				
				WOLF COULEE				
----- Related Contracts -----								
M005576	PNG	CR	Eff: Nov 19, 1998	0.000	C002660 B No	WI		Area : RETLAW
Sub: C	WRI		Exp: Nov 18, 2003	0.000	SPYGLASS RES	96.05300000		TWP 12 RGE 18 W4M S32, NW32
ACTIVE	0498110032		Ext: 15	0.000	WOLF COULEE	3.94700000		NG TO BASE SECOND_WHITE_SPECKS
	SPYGLASS RES							(EXCL PRODUCTION FROM PENALTY
100.00000000	SPYGLASS RES	Count Acreage = No		Total Rental: 0.00				WELL 10211-32-012-18-W4/03)
----- Well U.W.1. Status/Type -----								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
Paid to: PAIDTO (R)			Paid by: PAIDBY (R)					
SPYGLASS RES			100.00000000	SPYGLASS RES			95.48870000	
				WOLF COULEE			4.51130000	
ROYALTY DEDUCTIONS -								
DEDUCTIONS NOT TO EXCEED THOSE PERMITTED BY THE CROWN								
M005576	C	Royalty / Encumbrances						
			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS			Y	N	100.00000000	% of PROD		
Roy Percent:								
Deduction:			STANDARD					
Gas: Royalty:				Min Pay:		Prod/Sales:		
S/S OIL: Min:			Max:	Div:		Prod/Sales:	PROD	
Other Percent:				Min:		Prod/Sales:	PROD	
Paid to: LESSOR (M)			Paid by: WI (C)					
ALBERTA DEPT.			100.00000000	SPYGLASS RES			96.05300000	
				WOLF COULEE			3.94700000	
M005550	PNG	CR	Eff: Jan 09, 1986	160.000	C002665 A No	BPO	Area : RETLAW	
Sub: A	WRI		Exp: Jan 08, 1991	160.000	SPYGLASS RES	70.00000000	TWP 12 RGE 18 W4M NE32	
ACTIVE	0486010013		Ext: 15	112.000	WOLF COULEE	30.00000000	PET TO TOP GLAUCONITIC_SS	
	SPYGLASS RES							
100.00000000	SPYGLASS RES	Count Acreage = No	Total Rental:	0.00				
----- Related Contracts -----								
C002415 A			P&S	Mar 25, 2002				

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SPYGLASS RESOURCES CORP.
Mineral Property Report

REPORTED IN ACRES**

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held		
M005850	PNG CR	Eff: Jan 09, 1986	0.000	C002660 A No		BPEN	Area : RETLAW		
Sub: C	WRI	Exp: Jan 06, 1991	0.000	SPYGLASS RES		100.00000000	TWP 12 RGE 18 W4M NE32		
ACTIVE	0486010013	Ext: 15	0.000	SPYGLASS RES			(PRODUCTION FROM PENALTY WELL		
100.00000000	SPYGLASS RES			WOLF COULEE			10211-32-012-18-W4/03)		
Count Acreage = No									
Total Rental: 0.00									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
C002660 A POOLFO Sep 08, 2000									
C002666 A P&S Dec 15, 1999 (I)									
C004804 C ROYALTY Jan 14, 1988									
P900530 A P&S Jun 29, 2010 (I)									
SA2082 PROCESSIN Jun 01, 1998									
Status DEVELOPED									
Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002660 A GROSS OVERRIDING ROYALTY GAS N 4.37500000 % of PROD									
Roy Percent: Deduction: YES									
Gas: Royalty: 15.00000000									
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: PROD									
Other Percent: Min: Prod/Sales: PROD									
Paid to: ROY TO (C) Paid by: BPEN (C)									
SPYGLASS RES 100.00000000 SPYGLASS RES 100.00000000									
WOLF COULEE									
ROYALTY DEDUCTIONS -									
DEDUCTIONS NOT TO EXCEED THOSE PERMITTED BY THE CROWN									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C004804 C GROSS OVERRIDING ROYALTY ALL PRODUCTS N 50.00000000 % of PROD									
Roy Percent: 2.00000000									

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SPYGLASS RESOURCES CORP.
Mineral Property Report

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005850	C	Deduction: YES					
		Gas: Royalty:		Min Pay:	.05/MCF		Prod/Sales:
		S/S OIL: Min:	Max:	Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
Paid to: ROY TO (C)				Paid by: PAYBY/PEI(C)			
MARENGOP 100.00000000				SPYGLASS RES 100.00000000			
				SPYGLASS RES			
				WOLF COULEE			
ROYALTY DEDUCTIONS -							
THE ROYALTY TO BE PAID WITHOUT ANY DEDUCTIONS, EXCEPT:							
- FOR CRUDE OIL, NATURAL GASOLINE AND CONDENSATE:							
ROYALTY OWNER TO PAY ITS PROPORTIONATE SHARE OF TRANSPORTATION TO MARKET							
CONNECTIONS WHERE SALES ARE NOT MADE FOR THE LEASE TANKAGE SERVING THE							
LEASES.							
- FOR NATURAL GAS:							
GATHERING AND PROCESSING THE ROYALTY SHARE OF NATURAL GAS FROM GROSS							
PROCEEDS OF THE SALE OF RESIDUE GAS AND ASSOCIATED PRODUCTS.							

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: BPEN (C)		

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004573 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 67.50000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent: 15. Min: Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CANAMAX ENERGY 100.00000000							

M005850	C	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
				SPYGLASS RES			
				WOLF COULEE			
Total Rental: 224.00							
----- Related Contracts -----							
C002665 B FARMOUT Jan 07, 1988							
C004573 A SEI/OPT/FO Mar 04, 2005							
C004804 D ROYALTY Jan 14, 1988							
P900530 A P&S Jun 29, 2010 (I)							
P900531 A P&S Oct 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 180.000 Net 56.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales</							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M005850DROYALTY DEDUCTIONS - Mar 04, 2005
DEDUCTIONS ARE EQUIVALENT TO CROWN

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002665	B GROSS OVERRIDING ROYALTY	PNG	N	Y	100.00000000 % of PROD
Roy Percent: Deduction: UNKNOWN					
Gas: Royalty: 15.00000000					
S/S OIL: Min: 5.00000000					
Other Percent: 15					
Max: 15.00000000 Div: 150.000000					
Min: Prod/Sales: PROD					
Paid to: PAIDTO (R) Paid by: BPO (C)					
CANAMAX ENERGY 100.00000000					
CANAMAX ENERGY 35.00000000					
WOLF COULEE 30.00000000					
SPYGLASS RES 35.00000000					

ROYALTY IS CONVERTIBLE -
PVALP GORR CONVERTIBLE AT PAYOUT TO A 50% WORKING INTEREST

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004804	D GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
Roy Percent: 2.00000000					
Deduction: YES					
Gas: Royalty: .05MCF					
S/S OIL: Min: Div: Prod/Sales:					
Other Percent: Min: Prod/Sales:					
Paid to: ROY TO (C) Paid by: ROY BY (C)					
MARENGOP 100.00000000					
CANAMAX ENERGY 35.00000000					
WOLF COULEE 30.00000000					
SPYGLASS RES 35.00000000					

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** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M005850	D								
ROYALTY DEDUCTIONS -									
THE ROYALTY TO BE PAID WITHOUT ANY DEDUCTIONS EXCEPT:									
- ON CRUDE OIL, NATURAL GASOLINE AND CONDENSATE: ROYALTY OWNER TO PAY ITS									
PROPORTIONATE SHARE OF TRANSPORTATION TO MARKET CONNECTIONS WHERE SALES									
ARE NOT MADE FOR THE LEASE TANKAGE SERVING THE LEASES.									
- ON NATURAL GAS: GATHERING AND PROCESSING THE ROYALTY SHARE OF									
NATURAL GAS FROM GROSS PROCEEDS OF THE SALE OF RESIDUE GAS AND ASSOCIATED									
PRODUCTS.									

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005850	F	MARENGOP	100.00000000			SPYGLASS RES WOLF COULEE	53.84600000 48.15400000
ROYALTY DEDUCTIONS -							
THE ROYALTY TO BE PAID WITHOUT ANY DEDUCTIONS EXCEPT:							
- ON CRUDE OIL, NATURAL GASOLINE AND CONDENSATE; ROYALTY OWNER TO PAY ITS							
PROPORTIONATE SHARE OF TRANSPORTATION TO MARKET CONNECTIONS WHERE SALES							
ARE NOT MADE FOR THE LEASE TANKAGE SERVING THE LEASES.							
- ON NATURAL GAS; GATHERING AND PROCESSING THE ROYALTY SHARE OF							
NATURAL GAS FROM GROSS PROCEEDS OF THE SALE OF RESIDUE GAS AND ASSOCIATED							
PRODUCTS.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: PREPOOL(C) SPYGLASS RES 96.05300000 WOLF COULEE 3.94700000							

M010982	PNG	CR	Eff: Jan 27, 2005	480.000	C006089 A No	NCPOOL	PREPOOL1	Area : RETLAW
Sub: A	WI		Exp: Jan 26, 2010	480.000	SPYGLASS RES	24.01300000		TWP 12 RGE 18 W4M S&NW32
ACTIVE	0405010554		Ext: 15	115.262	WOLF COULEE	53.48700000	70.00000000	NG FROM BASE
	WOLF COULEE				LONG RUN	22.50000000		SECOND WHITE SPECKS TO BASE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M010982							
Sub: A							
100.00000000	LONG RUN						LONG RUN 30.00000000 UPPER MANNVILLE
Total Rental: 672.00							
(NOTE: UPPER MANNVILLE DEFINED AS 933M TO 1975M KB, WHICH EXCL NG IN GLAUCONITIC)							
Status DEVELOPED Dev: Acres 480.000 Net 115.262 Undev: 0.000 Acres 0.000 Net 0.000							
----- Related Contracts -----							
C006089 A POOL Jul 31, 2008							
P900530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: PREPOOL(C) WOLF COULEE 70.00000000 LONG RUN 30.00000000							

M006367	PNG	CR	Eff: Sep 23, 1974	640.000	C003175 A No	WI	Area : RETLAW
Sub: A	WI		Exp: Sep 22, 1979	640.000	SPYGLASS RES	87.50000000	TWP 12 RGE 18 W4M SEC 33
ACTIVE	36557		Ext: 15	560.000	TUSCANY ENERGY	6.25000000	
	SPYGLASS RES				JOURNEY PRT	6.25000000	NG IN GLAUCONITIC_SS
	SPYGLASS RES						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006367							
Sub: A							
Total Rental: 896.00							
----- Related Contracts -----							
C002415 A P&S Mar 25, 2002 (I)							
C003175 A POPARFO Jun 04, 1979							
C003176 C ROYALTY Sep 05, 1974							
C003203 K ROYALTY Feb 01, 1986							
P900530 A P&S Jun 29, 2010 (I)							
SA2083 GASCOMB Jul 31, 2001							
SA2086 COMPRESSION Mar 01, 2004							
----- Well U.W.I. Status Type -----							
100109-33-012-18-W4-00 FLOWING GAS							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003176 C OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: 1.00000000							
Deduction: UNKNOWN							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: PAIDTO (R) EDQUAR 100.00000000 Paid by: WI SPYGLASS RES 100.00000000 (C)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003203 K GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD							
Roy Percent: 3.00000000							
Deduction: YES							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: ROY TO (C) ENCHANT 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type	Lse No/Name	Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006367	A						
ROYALTY DEDUCTIONS -							
OIL PRODUCTION:							
THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET PETROLEUM SUBSTANCES							
PRODUCED AND SOLD FROM THE LANDS AFTER DEDUCTIONS FOR TRANSPORTATION AND							
PROCESSING DEDUCTIONS.							
GAS PRODUCTION							
THE ROYALTY WILL BE COMPUTED ON THE BASIS OF NET GAS PRODUCED AND SOLD							
FROM THE LANDS AFTER DEDUCTIONS FOR COMPRESSION, PROCESSING AND							
TRANSPORTATION.							
CAN DEDUCT DIRECT PROCESSING COSTS ONLY (THIS DOES NOT INCLUDE OP COSTS,							
OVERHEAD CHARGES OR CAPITAL INVESTMENT COSTS.)							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES 87.50000000 TUSCANY ENERGY 6.25000000 JOURNEY PRT 6.25000000							
M006367 PNG CR Eff: Sep 23, 1974 640.000 C003219 C No WI Area : RETLAW							
Sub: B RI Exp: Sep 22, 1979 640.000 TUSCANY ENERGY 50.00000000 TWP 12 RGE 18 W4M SEC 33							
ACTIVE 36557 Ext: 15 0.000 JOURNEY PRT 50.00000000 PNG FROM BASE MLK_RIVER TO							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

File Number	Les Type	Lessor Type	Exposure	Oper/Cont.	ROFR	DOI Code	
File Status	Mineral Int	Type / Lse No	Gross				
	Operator / Payor	Name	Net	Do Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Roy Percent:					
		Deduction:	UNKNOWN				
M006328	B	Gas Royalty:		Min Pay:		Prod/Sales:	
		S/S Oil: Min:	Max:	Div:		Prod/Sales: PRCD	
		Other Percent:		Min Sales:		Prod PRCD	
		Paid to: LESSOR (M)		Paid by: WI	(C)		
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		17.50000000	
				BOUNDY DEVELOP		17.50000000	
				JOURNEV PRT		32.50000000	
				TUSCANY ENERGY		32.50000000	

M060331	PNG	CR	Eff: Mar 30, 1977	320,000	SPYGLASS 14	No	WI	Area : RETLAW
Sub: A	WRI		Exp: Mar 29, 1982	320,000	SPYGLASS 14		17,500,000,000	Twp 12 RGE 18 W4M E34
ACTIVE	WOLF COULLEE		Ext: 15	56,000	WOLF COULLEE		32,500,000,000	PNG TO BASE MANNVILLE
	0473070138				JOURNE PART		32,500,000,000	
100,000,000,000	JOURNEY ENERGY				BOUNTY DEVELOP		17,500,000,000	
			Count Acreage = No		-----Related Contracts-----			
			Total Rental:		0.00			
							C002415 A	P&S Mar 25, 2002
							C003145 A	P&S Nov 17, 1977
							PS00530 A	P&S Jun 29, 2010

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File Number	Les Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type	Les No/Name	Gross	Net	Doi Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
M06531	A	Deduction: UNKNOWN Gas Royalty: S/S Oil: Min: Other Percent:	Max:	Min Pay: Dw: Min:	Prod Sales: Prod Sales: PROD Prod Sales: PROD		
		Paid to: PAID TO (R) SPYGLASS RES	100.00000000	Paid by: ROY BY (C) WOLF COULEE JOURNEY PRT	50.00000000 50.00000000		
SPECIAL NOTES PVE - THIS "CATAWBA ROYALTY" IS APPLICABLE TO THE E34 (50% OF POOLED PROD) BY AGREEMENT DATED APRIL 20, 1974. ROYALTY DEDUCTIONS - AGREEMENT DOES NOT ADDRESS ANY DEDUCTIONS.							

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S Oil: Min:	Max:	Div:		Prod/Sales: PROD
Other: Lessort:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100.00000000	SPYGLASS RES		17.50000000
		WOLF COALEE		32.50000000
		JOURNEY PRIT		32.50000000
		BOUNTY DEVELOP		17.50000000

[illegible]CS*EXPLORER Version: 9.10.04

File Number	Les Type	Lessor Type	DOI Code	Exposure	Oper./Cont.	ROFR			
File Status	Int Type	Lae No/Name		Gross					
Mineral Int	Operator / Payor			Net	Doi Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006331	B	Roy Percent: Deduction: Gas: Royalty: S/S Oil: Min: Other Percent:	UNKNOWN	Max:	Min Pay: Div: Min:			Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI (C) SPVGLASS RES 17.50000000 BOUNTY DEVELOP 17.50000000 JOURNEY PRT 32.50000000 TUSCANY ENERGY 32.50000000									

M005558		PNG CR	Eff: Oct 08, 1987	640,000	CO02680 A No	WI	Area : RETLAW
Sub: A	WI	Exp: Oct 07, 1999	640,000	SPVGLASS RES	50,00000000		TWP 12 RGE 18 WM 35
ACTIVE	0487100035	Ext: 15	320,000	CANAMAK ENERGY	11,25000000		PNG TO BASE MAINWILLE
	SPVGLASS RES			WOLF COULLEE	38,75000000		(EXCL. PRODUCTION FROM THE 6-35
100.00000000	SPVGLASS RES	Count Acreage = No					WELLBORES)
				Total Rentals:	896.00		
Related Contracts							
Status		Acres	Net	Acres	Net		
DEVELOPED	Dev:	640,000	320,000	Undev:	0,000	CO02415 A	P&S Mar 25, 2002
						CO02680 A	FARMOUT Jul 20, 1990
						CO02754 A	P&S Mar 31, 1998
						CO06256 A	FOFART Jun 15, 2009
						PS00530 A	P&S Jun 29, 2003
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales	Well U.W.I.	Status Type	
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.000000000 % of PROD	100/14-35-012-18-W/40 FLOWING GAS		
Roy Percent:	Deduction:						
	STANDARD						

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cortd)							
M005558	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000			Paid by: WI SPYGLASS RES 50.00000000 CANAMAX ENERGY 11.25000000 WOLF COULEE 38.75000000	
M005558	PNG	CR	Eff: Oct 08, 1987 Exp: Oct 07, 1992 Ext: 15	640.000 640.000 424.000	C002680 B No SPYGLASS RES CANAMAX ENERGY WOLF COULEE	WI 66.25000000 11.25000000 22.50000000	Area : RETLAW TWP 12 RGE 18 W4M 35 (PRODUCTION FROM THE 6-35-012-18W4 WELLSBORES)
100.00000000	ACTIVE	SPYGLASS RES					
Total Rental: 0.00							
----- Related Contracts -----							
C002415 A P&S Mar 25, 2002 (I)							
C002680 B FARMOUT Jul 20, 1990							
C002754 A P&S Mar 31, 1998 (I)							
P500530 A P&S Jun 29, 2010 (I)							
SA2083 GASCOMB Jul 31, 2001							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Product Type Y Sliding Scale Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI SPYGLASS RES 96.67000000 LGX OIL + GAS 2.16100000 CDN NAT RESOURC 1.16900000							
SPECIAL NOTES PVE - CROWN SLIDING SCALE LESSOR ROYALTY							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cortd)							
M005558	B	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000			Paid by: WI SPYGLASS RES 66.25000000 CANAMAX ENERGY 11.25000000 WOLF COULEE 22.50000000	
M005816	PNG	CR	Eff: Oct 18, 1967 Exp: Oct 17, 1977 Ext: 15	0.000 0.000 0.000	C002702 A Yes SPYGLASS RES LGX OIL + GAS CDN NAT RESOURC	WI 96.67000000 2.16100000 1.16900000	Area : TURIN TWP 12 RGE 19 W4M S1 PNG TO BASE BOW, ISLAND EXCL PNG IN MLK, RIVER EXCL PNG IN BARONS, SAND
100.00000000	ACTIVE	SPYGLASS RES					
Total Rental: 0.00							
----- Related Contracts -----							
C002415 A P&S Mar 25, 2002 (I)							
C002687 A FARMOUT Jun 26, 1998 (I)							
C002702 A POOLFO Jul 28, 1978							
C005873 A SEISFO Oct 16, 2007 (I)							
P500530 A P&S Jun 29, 2010 (I)							
P500531 P&S Oct 29, 2010 (I)							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type C002702 A GROSS OVERRIDING ROYALTY Product Type PNG Sliding Scale N Convertible N % of Prod/Sales 50.00000000 % of PROD							
Roy Percent: Deduction: YES Gas: Royalty: 7.50000000 S/S OIL: Min: 2.50000000 Other Percent: Max: 7.50000000 Min: 300.00000 Prod/Sales: PROD Prod/Sales: PROD							
Paid to: ROY TO (C) SPYGLASS RES 100.00000000 Paid by: WI SPYGLASS RES 96.67000000 LGX OIL + GAS 2.16100000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cortd)							
M005816	A					CDN NAT RESOURC 1.16900000	
ROYALTY DEDUCTIONS - Dec 20, 2012 SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.							
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Product Type Y Sliding Scale Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI SPYGLASS RES 96.67000000 LGX OIL + GAS 2.16100000 CDN NAT RESOURC 1.16900000							
SPECIAL NOTES PVE - CROWN SLIDING SCALE LESSOR ROYALTY							
M005816	PNG	CR	Eff: Oct 18, 1967 Exp: Oct 17, 1977 Ext: 15	320.000 320.000 309.344	C002702 B Yes SPYGLASS RES LGX OIL + GAS CDN NAT RESOURC	WI 96.67000000 2.16100000 1.16900000	Area : TURIN TWP 12 RGE 19 W4M S1 NG IN GLAUCONTIC, SS
100.00000000	ACTIVE	SPYGLASS RES					
Total Rental: 448.00							
----- Related Contracts -----							
C002415 A P&S Mar 25, 2002 (I)							
C002687 B FARMOUT Jun 26, 1998 (I)							
Status UNDEVELOPED Dev: Acres 320.000 Net 309.344 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type C002702 B GROSS OVERRIDING ROYALTY Product Type PNG Sliding Scale N Convertible Y % of Prod/Sales 50.00000000 % of PROD							
Roy Percent: Deduction: YES Gas: Royalty: 7.50000000 S/S OIL: Min: 2.50000000 Other Percent: Max: 7.50000000 Min: 300.00000 Prod/Sales: PROD Prod/Sales: PROD							
Paid to: ROY TO (C) SPYGLASS RES 100.00000000 Paid by: WI SPYGLASS RES 96.67000000 LGX OIL + GAS 2.16100000 CDN NAT RESOURC 1.16900000							
ROYALTY DEDUCTIONS - Dec 20, 2012 SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.							
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Product Type Y Sliding Scale Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cortd)							
M005816	Suit: B						
Status UNDEVELOPED Dev: Acres 320.000 Net 309.344 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type C002702 B GROSS OVERRIDING ROYALTY Product Type PNG Sliding Scale N Convertible Y % of Prod/Sales 50.00000000 % of PROD							
Roy Percent: Deduction: YES Gas: Royalty: 7.50000000 S/S OIL: Min: 2.50000000 Other Percent: Max: 7.50000000 Min: 300.00000 Prod/Sales: PROD Prod/Sales: PROD							
Paid to: ROY TO (C) SPYGLASS RES 100.00000000 Paid by: WI SPYGLASS RES 96.67000000 LGX OIL + GAS 2.16100000 CDN NAT RESOURC 1.16900000							
ROYALTY DEDUCTIONS - Dec 20, 2012 SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.							
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Product Type Y Sliding Scale Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M005816 and related contracts.

SPECIAL NOTES PVE -
CROWN SLIDING SCALE LESSOR ROYALTY

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M005816 and related contracts.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M005816 and related contracts.

ROYALTY DEDUCTIONS - Dec 20, 2012
SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M005816 and related contracts.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M005816 and related contracts.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M005816 and related contracts.

SPECIAL NOTES PVE -
CROWN SLIDING SCALE LESSOR ROYALTY

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M005816 and related contracts.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M005816 and related contracts.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes data for M005816 and related contracts.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
	Other Percent:			Min:		Prod/Sales: PROD	PS00531 P&S Oct 29, 2010 (I)
	Paid to: ROY TO (C) SPYGLASS RES		100.00000000	Paid by: WI (C) SPYGLASS RES LGX OIL + GAS CDN NAT RESOURC		49.17000000 49.66100000 1.16900000	100/09-01-012-19-W4/00 SUSPENDED/OIL 100/14-01-012-19-W4/00 ABANDONED/OIL
	ROYALTY DEDUCTIONS - Dec 20, 2012 SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.						
M005816	F						
	Royalty / Encumbrances						
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALT	YALL PRODUCTS	Y	N	100.00000000 % of PROD		
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: LESSOR (M) ALBERTA DEPT.		100.00000000	Paid by: WI (C) SPYGLASS RES LGX OIL + GAS CDN NAT RESOURC		49.17000000 49.66100000 1.16900000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M005816	Sub: G ACTIVE						
	11827	Ext: 15	309.344	LGX OIL + GAS CDN NAT RESOURC		2.16100000 1.16900000	PET IN GLAUCONTIC_SS
100.00000000	SPYGLASS RES	Count Acreage = No		Total Rental: 0.00			
	Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 320.000	Net 309.344
	Royalty / Encumbrances						
	<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	C002702 I GROSS OVERRIDING ROYALT	PNG	N	N	50.00000000 % of PROD		
	Roy Percent:						
	Deduction: YES						
	Gas: Royalty: 7.50000000			Min Pay:		Prod/Sales:	
	S/S OIL: Min: 2.50000000	Max:	7.50000000	Div: 300.00000		Prod/Sales: PROD	
	Other Percent:			Min:		Prod/Sales: PROD	
	Paid to: ROY TO (C) SPYGLASS RES		100.00000000	Paid by: WI (C) SPYGLASS RES LGX OIL + GAS CDN NAT RESOURC		96.67000000 2.16100000 1.16900000	
	ROYALTY DEDUCTIONS - Dec 20, 2012 SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.						
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M005816	G						
	CROWN SLIDING SCALE ROYALT	YALL PRODUCTS	Y	N	100.00000000 % of PROD		
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: LESSOR (M) ALBERTA DEPT.		100.00000000	Paid by: WI (C) SPYGLASS RES LGX OIL + GAS CDN NAT RESOURC		47.50000000 52.50000000	
	ROYALTY DEDUCTIONS - Dec 20, 2012 SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.						
M005816	PNG	CR	Eff: Oct 18, 1967 Exp: Oct 17, 1977	320.000 320.000	C002702 E Yes SPYGLASS RES	47.50000000 52.50000000	Area : TURIN TWP 12 RGE 19 W4M S1 (UPPER MANVILLE PRODUCTION FROM PENALTY WELL 100/09-01-12-19-W4/02)
Sub: H ACTIVE	11827	SPYGLASS RES					
100.00000000	SPYGLASS RES	Count Acreage = No		Total Rental: 0.00			
	Status DEVELOPED	Dev:	Acres 320.000	Net 152.000	Undev:	Acres 0.000	Net 0.000
	Royalty / Encumbrances						
	<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	C002702 E GROSS OVERRIDING ROYALT	PNG	N	N	50.00000000 % of PROD		
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: LESSOR (M) ALBERTA DEPT.		100.00000000	Paid by: BREN (C) SPYGLASS RES LGX OIL + GAS CDN NAT RESOURC		47.50000000 52.50000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M005816	H						
	Deduction: YES						
	Gas: Royalty: 7.50000000			Min Pay:		Prod/Sales:	
	S/S OIL: Min: 2.50000000	Max:	7.50000000	Div: 300		Prod/Sales: PROD	
	Other Percent:			Min:		Prod/Sales: PROD	
	Paid to: ROY TO (C) SPYGLASS RES		100.00000000	Paid by: BREN (C) SPYGLASS RES LGX OIL + GAS CDN NAT RESOURC		47.50000000 52.50000000	
	ROYALTY DEDUCTIONS - Dec 20, 2012 SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.						
	Royalty / Encumbrances						
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALT	YALL PRODUCTS	Y	N	100.00000000 % of PROD		
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: LESSOR (M) ALBERTA DEPT.		100.00000000	Paid by: BREN (C) SPYGLASS RES LGX OIL + GAS CDN NAT RESOURC		47.50000000 52.50000000	

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP. Mineral Property Report									
SCHEDULE A - LANDS & PNG RIGHTS									
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)									
M005817	B	CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.000000000	% of PROD			
		Roy Percent:							
		Deduction:	UNKNOWN						
		Gas: Royalty:							
		S/S OIL: Min:	Max:		Min Pay:			Prod/Sales:	
		Other Percent:			Div:			Prod/Sales: PROD	
					Min:			Prod/Sales: PROD	
		Paid to: LESSOR (M)			Paid by: WI	(C)			
		ALBERTA DEPT.	100.000000000		SPYGLASS RES	96.670000000			
					LGX OIL + GAS	2.161000000			
					CDN NAT RESOURC	1.169000000			
M005817	PNG	CR	Eff: Jul 10, 1973	320.000	C002702 C Yes	WI	Area : TURIN		
Sub: C	WRI		Exp: Jul 09, 1983	320.000	SPYGLASS RES	96.670000000	TWP 12 RGE 19 W4M N1		
ACTIVE	31740		Ext: 15	309.344	LGX OIL + GAS	2.161000000	PNG IN BELUK_RIVER		
		SPYGLASS RES			CDN NAT RESOURC	1.169000000			
100.000000000		SPYGLASS RES	Count Acreage = No						
Total Rental: 0.00									
Status DEVELOPED									
Dev: Acres 320.000 Net 309.344 Undev: 0.000 Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type C002702 C GROSS OVERRIDING ROYALTY									
Product Type PNG Sliding Scale N Convertible N % of Prod/Sales 50.00000000 % of PROD									
Roy Percent: YES									
Deduction: YES									

SPYGLASS RESOURCES CORP. Mineral Property Report									
SCHEDULE A - LANDS & PNG RIGHTS									
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)									
M005817	C	Gas: Royalty: 7.500000000			Min Pay: 300.00000			Prod/Sales:	
		S/S OIL: Min: 2.500000000	Max: 7.500000000		Div: 300.00000			Prod/Sales: PROD	
		Other Percent:			Min:			Prod/Sales: PROD	
		Paid to: ROY TO (C)			Paid by: WI	(C)			
		SPYGLASS RES	100.000000000		SPYGLASS RES	96.670000000			
					LGX OIL + GAS	2.161000000			
					CDN NAT RESOURC	1.169000000			
ROYALTY DEDUCTIONS - Dec 20, 2012									
SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS									
Product Type Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) ALBERTA DEPT. 100.000000000									
Paid by: WI (C) SPYGLASS RES 96.670000000 LGX OIL + GAS 2.161000000 CDN NAT RESOURC 1.169000000									

SPYGLASS RESOURCES CORP. Mineral Property Report									
SCHEDULE A - LANDS & PNG RIGHTS									
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)									
M005817	PNG	CR	Eff: Jul 10, 1973	320.000	C002702 H Yes	WI	Area : TURIN		
Sub: E	WRI		Exp: Jul 09, 1983	320.000	SPYGLASS RES	48.335000000	TWP 12 RGE 19 W4M N1		
ACTIVE	31740		Ext: 15	154.672	LGX OIL + GAS	50.496000000	PNG IN BARONS_SAND		
		SPYGLASS RES			CDN NAT RESOURC	1.169000000			
100.000000000		SPYGLASS RES	Count Acreage = No						
Total Rental: 448.00									
Status DEVELOPED									
Dev: Acres 320.000 Net 154.672 Undev: 0.000 Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type C002702 H GROSS OVERRIDING ROYALTY									
Product Type PNG Sliding Scale N Convertible N % of Prod/Sales 50.00000000 % of PROD									
Roy Percent: YES									
Deduction: YES									
Gas: Royalty: 7.500000000									
S/S OIL: Min: 2.500000000									
Other Percent: Max: 7.500000000									
Paid to: ROY TO (C)									
SPYGLASS RES 100.000000000									
Paid by: WI (C)									
SPYGLASS RES 48.335000000									
LGX OIL + GAS 50.496000000									
CDN NAT RESOURC 1.169000000									
ROYALTY DEDUCTIONS - Dec 20, 2012									
SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.									
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS									
Product Type Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									

Report Date: Apr 27, 2016
Page Number: 1532
→ REPORTED IN ACRES*

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	*	Lease Description / Rights Held	
(cont'd)										
M005817	E	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:		Min Pay: Div: Min:			Prod/Sales: Prod/Sales: Prod/Sales:		
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: WI SPYGLASS RES LGX OIL + GAS CDN NAT RESOURC	(C)		48.33500000 50.49600000 1.16900000		
Total Rental: 0.00										
M005817	PNG	CR	Eff: Jul 10, 1973 Exp: Jul 09, 1983 Ext: 15	320.000 320.000 157.344	C002702 G Yes SPYGLASS RES LGX OIL + GAS CDN NAT RESOURC	WI 48.17000000 49.69100000 1.16900000			Area : TURIN TWP 12 R09 19 W4M N1 PNG FROM BASE SOW_ISLAND TO BASE MANNVILLE EXCL PNG IN GLAUCONITIC_SS UPPER MANNVILLE PRODUCTION FROM PENALTY WELL 10010-01-12-19-W4(02) (EXCL PRODUCTION FROM PENALTY WELL 10014-01-12-19-W4(02)	
Sub: F ACTIVE	WRI 31740 SPYGLASS RES									
100.00000000	SPYGLASS RES	Count Acreage = No								
Status			Acres		Net		Acres		Net	
DEVELOPED			Dev: 320.000		157.344 Undev:		0.000		0.000	
Royalty / Encumbrances										
<Linked> Royalty Type C002702 G GROSS OVERRIDING ROYALTY										
Product Type			Sliding Scale		Convertible		% of Prod/Sales			
PNG			N		N		50.00000000 % of PROD			
Roy Percent:										
Deduction: YES										
Gas: Royalty: 7.50000000					Min Pay:		Prod/Sales:			

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005817	PNG	CR	Eff: Jul 10, 1973	320.000	C002702 J Yes	BPEN	Area : TURIN
Sub: I	WRI		Exp: Jul 09, 1983	320.000	SPYGLASS RES	46.92450000	TWP 12 RGE 19 W4M N1
ACTIVE	31740		Ext: 15	156.558	LGX OIL + GAS	51.07550000	(PRODUCTION FROM PENALTY WELL
100.00000000	SPYGLASS RES				CDN NAT RESOURC		10014-01-12-19-W4/02)
Count Acreage = No							
Total Rental: 0.00							
----- Related Contracts -----							
C002415 A P&S Mar 25, 2002 (I)							
C002667 A FARMOUT Jun 26, 1998 (I)							
C002702 J POOLFO Jul 26, 1978							
C005873 C SEIS/FO Oct 16, 2007 (I)							
C005873 F SEIS/FO Oct 16, 2007 (I)							
C006098 A FOPART Aug 05, 2008 (I)							
P500530 A P&S Jun 29, 2010 (I)							
P500531 P&S Oct 29, 2010 (I)							
----- Well U.W.1. Status/Type -----							
10014-01-012-19-W4/02 FLOWING/GAS							
----- Royalty / Encumbrances -----							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002702 J GROSS OVERRIDING ROYALTY PNG N 50.00000000 % of PROD							
Roy Percent: YES							
Deduction: 7.50000000							
Gas: Royalty: 7.50000000							
S/S OIL: Min: 7.50000000							
Other Percent: 300.00000							
Prod/Sales: PROD							
Prod/Sales: PROD							
Paid to: ROY TO (C)							
SPYGLASS RES 100.00000000							
Paid by: BPEN (C)							
SPYGLASS RES 48.92450000							
LGX OIL + GAS 51.07550000							
CDN NAT RESOURC							
ROYALTY DEDUCTIONS - Dec 20, 2012							
SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.							
----- Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y 100.00000000 % of PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Roy Percent: STANDARD							
Gas: Royalty: S/S OIL: Min: Max: Min: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) 100.00000000							
Alberta Dept. BPEN (C) 48.92450000							
LGX OIL + GAS 51.07550000							
CDN NAT RESOURC							
Total Rental: 448.00							
----- Related Contracts -----							
C006930 A POOL Feb 16, 1978							
P500531 P&S Oct 29, 2010 (I)							
----- Well U.W.1. Status/Type -----							
10014-01-012-19-W4/02 FLOWING/GAS							
----- Royalty / Encumbrances -----							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002702 J GROSS OVERRIDING ROYALTY ALL PRODUCTS Y 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: 7.50000000							
Gas: Royalty: 7.50000000							
S/S OIL: Min: 7.50000000							
Other Percent: 300.00000							
Prod/Sales: PROD							
Prod/Sales: PROD							
Paid to: ROY TO (C)							
SPYGLASS RES 100.00000000							
Paid by: BPEN (C)							
SPYGLASS RES 48.92450000							
LGX OIL + GAS 51.07550000							
CDN NAT RESOURC							
ROYALTY DEDUCTIONS - Dec 20, 2012							
SAME CHARGES AND ALLOWANCES PERMITTED IN THE CALCULATION OF THE CROWN ROYALTIES.							
----- Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y 100.00000000 % of PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
Other Percent:			Max:	Div:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: POOLED (C)		Prod/Sales:			
ALBERTA DEPT.			100.00000000	SPYGLASS RES	98.33330000				
				ZARGON PARTN	1.08160000				
				CDN NAT RESOURC	0.58510000				
GENERAL REMARKS - Mar 02, 2011									
LESSOR ROYALTY									
----- Related Contracts -----									
M011961			PNG	CR	Eff: Jul 10, 1973	320.000	C006930 A No	POOLED	Area: TURIN
Sub: A			WI		Exp: Jul 09, 1983	320.000	SPYGLASS RES	98.33330000	TWP 12 RGE 19 W4M N2
ACTIVE			31741		Ext: 15	314.667	ZARGON PARTN	1.08160000	PNG TO BASE MAINVILLE
							CDN NAT RESOURC	0.58510000	
100.00000000									
							Total Rental:	448.00	
Status			Acres	Net	Undev:	Acres	Net		
DEVELOPED			Dev:	320.000	314.667	0.000	0.000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006269	C	Paid to: ROY TO GORDONEA	(C) 100.00000000			Paid by: ROY BY SPYGLASS RES	(C) 100.00000000
100/06-03-012-19-W4/00 SUSPENDED/OIL							
SPECIAL NOTES PVE -							
REFER CLAUSE 3 OF AGREEMENT.							
ROYALTY DEDUCTIONS -							
ROYALTY SHALL BE COMPUTED AND PAYABLE ON PROCEEDS REC'D ON SALE OF PETROLEUM SUBSTANCES PROD. SAVED AND MARKETED AFTER DEDUCTING: COSTS TO A PLANT FOR PROCESSING AND/OR TO DELIVERY POINT OF BUYER, PROCESSING COSTS AND DISTRIBUTION AND COMPRESSION COSTS.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003033 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD		
Roy Percent:	1.00000000						
Deduction:	YES						
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales:	PROD	
Other Percent:			Min:		Prod/Sales:	PROD	
Paid to: ROY TO GORDONEA	(C) 100.00000000			Paid by: ROY BY SPYGLASS RES	(C) 100.00000000		
ROYALTY DEDUCTIONS -							
ROYALTY PAYABLE ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE LANDS WITH ALLOWABLE DEDUCTIONS AS FOLLOWS: A) ALL ROYALTIES, COSTS, CHARGES OR DEDUCTIONS LEVIED BY AND DUE THE CROWN AND/OR FH LESSORS AND ALL OTHER TAXES LEVIED AND ASSESSED ON PRODUCTION; B) TRANSPORTATION COSTS; C) PROCESSING COSTS; D) COSTS OF DISTRIBUTION AND COMPRESSION.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003034 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006269	C	Roy Percent: 1.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD
Paid to: ROY TO OLD HILL	(C) 100.00000000			Paid by: ROY BY SPYGLASS RES	(C) 100.00000000		
ROYALTY DEDUCTIONS - Feb 26, 2004							
1. DEDUCTIONS NOT TO EXCEED THOSE ALLOWED BY THE CROWN.							
2. DEDUCTIONS TO INCLUDE:							
COST OF TRANSPORTATION, PROCESSING, DISTRIBUTION AND COMPRESSION							
TAKE IN KIND PVE - Feb 26, 2004							
NO							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD	
Roy Percent:							
Deduction:	UNKNOWN			Min Pay:		Prod/Sales:	
Gas: Royalty:		Max:	Div:		Prod/Sales:	PROD	
S/S OIL: Min:			Min:		Prod/Sales:	PROD	
Other Percent:							
Paid to: LESSOR ALBERTA DEPT.	(M) 100.00000000			Paid by: W1 SPYGLASS RES	(M) 100.00000000		
SPECIAL NOTES PVE -							
CROWN SLIDING SCALE LESSOR ROYALTY							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M006269	PNG	CR	Eff: May 31, 1978	120.000	UA4005 Bypass	UNIT INT	Area : RETLAW
Sub: A	WI		Exp: May 30, 1983	120.000	SPYGLASS RES	100.00000000	TWP 12 RGE 19 W4M LSD 12.13.14
ACTIVE	0478050161		Ext: UNITIZED	120.000			SEC 3
100.00000000	SPYGLASS RES				Total Rental: 168.00		PNG IN UPPER_MANNVILLE
Status DEVELOPED Dev: Acres 120.000 Net 120.000 Undev: 0.000 Acres 0.000 Net 0.000							
Related Contracts							
C002415 A P&S Mar 25, 2002 (I)							
C003031 A FAIRMOUT Jan 09, 1995 (I)							
C003032 A ROYALTY Jul 17, 1978							
C003033 A ROYALTY Aug 15, 1978							
C003034 A ROYALTY Jun 25, 1977							
P500530 A P&S Jun 29, 2010 (I)							
SA2085 TREAT/DISP Jan 01, 2002 (I)							
UA4005 UNIT Nov 01, 1996							
UA4005 A UNIT Nov 01, 1996							
UA4005 B UNIT Nov 01, 1996							
UA4005 C UNIT Nov 01, 1996							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales	C003032 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
Roy Percent:	2.00000000						
Deduction:	YES						
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales:	PROD	
Other Percent:			Min:		Prod/Sales:	PROD	
Paid to: ROY TO GORDONEA	(C) 100.00000000			Paid by: ROY BY SPYGLASS RES	(C) 100.00000000		
SPECIAL NOTES PVE -							
REFER CLAUSE 3 OF AGREEMENT.							
ROYALTY DEDUCTIONS -							
ROYALTY SHALL BE COMPUTED AND PAYABLE ON PROCEEDS REC'D ON SALE OF PETROLEUM SUBSTANCES PROD. SAVED AND MARKETED AFTER DEDUCTING: COSTS TO A PLANT FOR PROCESSING AND/OR TO DELIVERY POINT OF BUYER, PROCESSING COSTS AND DISTRIBUTION AND COMPRESSION COSTS.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
C003034 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent:	1.00000000						
Deduction:	YES						
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales:	PROD	
Other Percent:			Min:		Prod/Sales:	PROD	
Paid to: ROY TO OLD HILL	(C) 100.00000000			Paid by: ROY BY SPYGLASS RES	(C) 100.00000000		
ROYALTY DEDUCTIONS - Feb 26, 2004							
1. DEDUCTIONS NOT TO EXCEED THOSE ALLOWED BY THE CROWN.							
2. DEDUCTIONS TO INCLUDE:							
COST OF TRANSPORTATION, PROCESSING, DISTRIBUTION AND COMPRESSION							
TAKE IN KIND PVE - Feb 26, 2004							
NO							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales	C003033 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	
Roy Percent:	1.00000000						
Deduction:	YES						
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales:	PROD	
Other Percent:			Min:		Prod/Sales:	PROD	
Paid to: ROY TO 796047AB	(C) 100.00000000			Paid by: ROY BY SPYGLASS RES	(C) 100.00000000		
ROYALTY DEDUCTIONS -							
ROYALTY PAYABLE ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND MARKETED							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M005269	A	FROM THE LANDS WITH ALLOWABLE DEDUCTIONS AS FOLLOWS: A) ALL ROYALTIES, COSTS, CHARGES OR DEDUCTIONS LEVIED BY AND DUE THE CROWN AND/OR FH LESSORS AND ALL OTHER TAXES LEVIED AND ASSESSED ON PRODUCTION; B) TRANSPORTATION COSTS; C) PROCESSING COSTS; D) COSTS OF DISTRIBUTION AND COMPRESSION.						
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS			Y	N	100.00000000	% of PRIO		
Roy Percent:								
Deduction:			STANDARD					
Gas Royalty:			Prod/Sales: PRIO					
S/S DL: Min:			Max:	Min Pay:	Div:	Prod/Sales: PRIO		
Other Percent:			Min: Prod/Sales: PRIO					
Paid to: LESSOR (M)			Paid by: UNIT INT (C)					
ALBERTA DEPT.			100.00000000	SPYGLASS RES		100.00000000		
Related Units								
Unit File No	Effective Date	Unit Name	Unit Operator					
U44005	Nov 01, 1996	RET/LAW MANNVILLE V3V POOL UNIT NO.	SPYGLASS RES					
Zone:		PVG IN UPPER MANNVILLE						
Unit File No	Effective Date	Unit Name	Unit Operator					
U44005	Nov 01, 1996	RET/LAW MANNVILLE V3V POOL UNIT NO.	SPYGLASS RES					
Sub: A		Tract Number: 1	Tract Part#: 4.75130000					
Unit File No	Effective Date	Unit Name	Unit Operator					
U44005	Nov 01, 1996	RET/LAW MANNVILLE V3V POOL UNIT NO.	SPYGLASS RES					
Sub: B		Tract Number: 2	Tract Part#: 32.66440000					
Unit File No	Effective Date	Unit Name	Unit Operator					
U44005	Nov 01, 1996	RET/LAW MANNVILLE V3V POOL UNIT NO.	SPYGLASS RES					
Sub: C		Tract Number: 3	Tract Part#: 8.42070000					

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SCHEDULE A - LANDS & PNG RIGHTS											
Lse Type		Lessor Type		Exposure		Oper./Cont.		ROFR		DOI Code	
File Number		Int Type / Lse No/Name		Gross							
File Status		Operator / Payor		Net		DoI Partner(s)		*		*	
Lease Description / Rights Held											
(cont'd)											
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales		C002415 A	
CROWN SLIDING SCALE ROYALT		Y		N		100.00000000		% of PRIO		P&S	
Roy Percent:										Mar 25, 2002	
Deduction:		STANDARD								Jun 29, 2010	
Gas: Royalty:		Max:		Min Pay:				Prod/Sales:		P&S	
S/S OIL: Min:				Div:				Prod/Sales: PRIO			
Other Percent:				Min:				Prod/Sales: PRIO			
Paid to: LESSOR (M)				Paid by: WI		(M)					
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.00000000					
M006268		PNG		Eff: Sep 08, 1994		40.000		WI		Area: RETLAW	
Sub: C		CR		Exp: Sep 07, 1999		40.000		100.00000000		TWP 12 RGE 19 W4M L5D 9 SEC 4	
0649090272		W1		Ext: UNUTILIZED		40.000		SPYGLASS RES			
SPYGLASS RES						Total Rental:		56.00		PNG IN UPPER, MANNVILLE (1099.3 METRES TO 111.5 METRES SHOWN ON COMPASSED	
100.00000000		SPYGLASS RES								NEUTRON-FORMATION DENSITY LOG OF MORRISON ET AL RETLAW 00/09-04-012-19W40-1 (UNUTILIZED)	
Status		Acres		Net		Acres		Net			
DEVELOPED		40.000		40.000		Undev:		0.000			
Royalty / Encumbrances											
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales		C002415 A	
CROWN SLIDING SCALE ROYALT		Y		N		100.00000000		% of PRIO		P&S	
Roy Percent:										Mar 25, 2002	
Deduction:		STANDARD								Jun 29, 2010	
Gas: Royalty:		Max:		Min Pay:				Prod/Sales:		P&S	
S/S OIL: Min:				Div:				Prod/Sales: PRIO		GA5093	
Other Percent:				Min:				Prod/Sales: PRIO		GA5093	
										GASCOMB	
										JUL 31, 2002	
										TREAT/DISP	
										UA4005 D	
										UNIT	
										Nov 01, 1996	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
M006268	PNG	CR	Eff: Sep 08, 1994	40.000		WI			Area : RETLAW
Sub: E	WI		Exp: Sep 07, 1999	40.000	SPYGLASS RES	100.00000000			TWP 12 RGE 19 W4M LSD 16 SEC 4
ACTIVE	0494090277		Ext: UNITIZED	40.000					
100.00000000	SPYGLASS RES				Total Rental: 56.00				PNG IN UPPER MANNVILLE (1099.3 METRES TO 1111.5 METRES SHOWN ON COMPENSATED NEUTRON-FORMATION DENSITY LOG OF MORRISON ET AL RETLAW 00/09-04-012-19W4/0) (UNITIZED)
	</								

M006296	PNG CR	Eff:	Sep 08, 1994	160,000		WI	Area : RETLAW
Sub :	B	Exp:	Sep 07, 1999	160,000	SPYGLASS RES	100,000000000	TWP 12 RGE 19 W4M SWS
ACTIVE	049402579	Ext:	15	160,000	Total Rental:	0.00	PNG FROM TOP BOB, ISLAND TO BASE MANNVILLE
100,00000000	SPYGLASS RES	Count acreage =	No				
	Status	Acres	Net	Acres	Net	-Related Contracts -	
	Dev:	160,000	150,000	Undev:	0,000	P&S CQ0241A	Mar 25, 2002
						P&S P05030 A	Jun 29, 2010
						SA2083 GASCOMB	Jul 31, 2001
	Royalty / Encumbrances						

[illegible]

M006267	PNG	CR	Eff: Sep 08, 1994	160.000	WI	Area : RETLAW
Sub: B	WI		Exp: Sep 07, 1999	160.000	SPYGLASS RES	TWP 12 RGE 19 W4M SE5
ACTIVE	0494059278		Ext: 15	160.000		PNG FROM TOP BOW, ISLAND TO BASE MANVILLE
100.00000000	SPYGLASS RES				Total Rental:	0.00
	SPYGLASS RES		Count Acreage =	No		

Status		Acres	Net	Acres	Net			
DEVELOPED	Dev:	160.000	0.000	Undev:	0.000	0.000		
							C002415 A	P&S Mar 25, 2002
							C003055 A	P&S Nov 20, 1996
							C003262 U	P&S FARMOUT Oct 09, 2001
							C005219 A	TRUST May 01, 2004
						P900530 A	P&S Jun 29, 2010	
Royalty / Encumbrances								
							 Well 11W1	Status:Time

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payer		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payer		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payer		Net	DOI Partner(s)	*	*	Lease Description / Rights Held

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payer		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED

CS*EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

Other Percent: Max: Div: Prod/Sales: Prod/Sales:

Paid to: ROY TO (C) Paid by: ROY BY (C)

BELLANN 100.00000000 MEOTA (2000) 100.00000000

ROYALTY DEDUCTIONS - May 05, 2004
ROYALTY IS PAID ON CURRENT MARKET VALUE AT WELLHEAD OF ALL LEASED SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE LANDS AFTER DEDUCTION OF ALL CROWN ROYALTIES, FH ROYALTIES AND CROWN MINERAL TAXES.

SPECIAL NOTES PVE - May 05, 2004
CL 8 PROVIDES NO ROYALTY SHALL BE PAYABLE BY GRANTOR DURING ANY PERIOD THAT ITS SHARE OF PRODUCTION IS SUBJ TO A PENALTY UNDER ANY INDEPENDENT OPERATION PROVISION.

M006305

A

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.00000000	% of PROD	
Roy Percent:	UNKNOWN				
Deduction:					
Gas: Royalty:					
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD
Other Percent:		Min:		Prod/Sales:	PROD
Paid to: LESSOR (M)		Paid by: WI	(C)		
ALBERTA DEPT.	100.00000000	TUSCANY ENERGY	16.66670000		
		JOURNEY PRT	16.66670000		
		MEOTA (2000)	66.66660000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

M006303 PNG CR Eff: Jun 30, 1976 640.000 C003123 D No WI Area : RETLAW
Sub: A WI Exp: Jun 29, 1986 640.000 SPYGLASS RES 33.33340000 TWP 12 RGE 19 W4M SEC 7
ACTIVE 43076 640.000 MEOTA (2000) 66.66660000 PNG TO BASE MLK_RIVER
100.00000000 SPYGLASS RES Total Rental: 896.00

----- Related Contracts -----
C002415 A P&S Mar 25, 2002 (I)
C003123 D JOA Jun 01, 1979
C004275 A ROYALTY Mar 29, 1979 (I)
C004276 A ROYALTY Mar 29, 1979
C005120 A P&S Dec 14, 2004 (I)
P500530 A P&S Jun 29, 2010 (I)

Status DEVELOPED Dev: Acres 640.000 Net 640.000 Undev: 0.000 Acres 0.000 Net 0.000

Royalty / Encumbrances

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C004276 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	33.33000000	% of PROD
Roy Percent:	1.00000000				
Deduction:	YES				
Gas: Royalty:					
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD
Other Percent:		Min:		Prod/Sales:	PROD
Paid to: ROY TO (C)		Paid by: ROY BY (C)			
BELLANN	100.00000000	MEOTA (2000)	100.00000000		

ROYALTY DEDUCTIONS - May 05, 2004
ROYALTY IS PAID ON CURRENT MARKET VALUE AT WELLHEAD OF ALL LEASED SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE LANDS AFTER DEDUCTION OF ALL CROWN ROYALTIES, FH ROYALTIES AND CROWN MINERAL TAXES.

SPECIAL NOTES PVE - May 05, 2004
CL 8 PROVIDES NO ROYALTY SHALL BE PAYABLE BY GRANTOR DURING ANY PERIOD THAT ITS SHARE OF PRODUCTION IS SUBJ TO A PENALTY UNDER ANY INDEPENDENT OPERATION PROVISION.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

M006303

A

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.00000000	% of PROD	
Roy Percent:	UNKNOWN				
Deduction:					
Gas: Royalty:					
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD
Other Percent:		Min:		Prod/Sales:	PROD
Paid to: LESSOR (M)		Paid by: WI	(C)		
ALBERTA DEPT.	100.00000000	SPYGLASS RES	33.33340000		
		MEOTA (2000)	66.66660000		

M006270 PNG CR Eff: Oct 18, 1967 640.000 C003037 A No WI Area : RETLAW
Sub: A WI Exp: Oct 17, 1977 640.000 SPYGLASS RES 46.16690000 TWP 12 RGE 19 W4M SEC 10
ACTIVE 11830 295.468 CDN NAT RESOURC 51.55450000 PNG TO BASE MANNVILLE
CDN NAT RESOURC ZARGON PARTN 0.94560000 EXCL NO IN BASAL_BLAIRMORE
CNRL SEPICRIV 1.33300000 (DEFINED AS BETWEEN 3623 FT
AND 3561 FT ON THE ELECTRIC LOG
RECORD OF WESTERN TURIN NO.
10-11 WELL IN LSD 11-10-11-19
W4M)
EXCL PNG IN GLAUCONITIC_SS

Total Rental: 896.00

Status DEVELOPED Dev: Acres 640.000 Net 295.468 Undev: 0.000 Acres 0.000 Net 0.000

----- Related Contracts -----

C002415 A P&S Mar 25, 2002 (I)
C003036 A P&S Feb 17, 1995 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C003037 A FARMOUT Sep 15, 1975
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD P500530 A P&S Jun 29, 2010 (I)
M006270 A Roy Percent: UNKNOWN Deduction: Min Pay: Div: Prod/Sales: P500531 A P&S Oct 29, 2010 (I)
Gas: Royalty: Max: Min: Prod/Sales: PROD
S/S OIL: Min: Min: Prod/Sales: PROD
Other Percent: Paid to: LESSOR (M) Paid by: WI (C)
ALBERTA DEPT. 100.00000000 SEPICRIV 46.16690000
CDN NAT RESOURC 51.55450000
ZARGON PARTN 0.94560000
SEPICRIV 1.33300000

M006270 PNG CR Eff: Oct 18, 1967 640.000 C003037 B No WI Area : RETLAW
Sub: B WI Exp: Oct 17, 1977 640.000 SPYGLASS RES 96.89000000 TWP 12 RGE 19 W4M SEC 10
ACTIVE 11830 632.896 ZARGON PARTN 0.72000000
CDN NAT RESOURC CDN NAT RESOURC 0.39000000 PNG IN GLAUCONITIC_SS
100.00000000 CNRL Count Acreage = No Total Rental: 0.00

Status DEVELOPED Dev: Acres 640.000 Net 632.896 Undev: 0.000 Acres 0.000 Net 0.000

Royalty / Encumbrances

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.00000000	% of PROD	
Roy Percent:					

----- Well U.W.I. Status/Type -----

10211-10-012-19-W4/00 ABANDONED/GAS

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M005508	D	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: WI SPYGLASS RES	(C)		100.00000000	

M005508	PNG	CR	Eff: Aug 22, 1991	800.000		WI	Area: TURIN
Sub: E	WI	Exp: Aug 21, 1996	800.000	SPYGLASS RES	100.00000000		TWP 12 RGE 19 W4M N4SE11
ACTIVE	0491060279	Ext: 15	800.000				PET IN MLK RIVER,
	SPYGLASS RES			Total Rental: 0.00			PET IN BARONS_SAND
100.00000000	SPYGLASS RES	Count Acreage = No					

Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
			0.000	0.000		800.000	800.000	
								C002698 A P&S Jan 23, 1998 (I)
								C003153 A ROYALTY Oct 02, 1991
								C005873 H SEIS/FO Oct 16, 2007 (I)
								PS00530 A P&S Jun 29, 2010 (I)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003153 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
	Roy Percent: 1.00000000				
	Deduction: NO				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Div:		Prod/Sales: PROD	
	Other Percent:	Min:		Prod/Sales: PROD	
	Paid to: ROY TO (C)	Paid by: ROY BY (C)			
	SHALLON	SPYGLASS RES		100.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M005508	E	SPECIAL NOTES PVE - Apr 19, 2004 ROYALTY PAID ON NET REVENUE: ROYALTY DEDUCTIONS - Oct 23, 2014 AGREEMENT SILENT AS TO DEDUCTIONS							
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
		Roy Percent: STANDARD							
		Gas: Royalty:	Min Pay:		Prod/Sales:				
		S/S OIL: Min:	Div:		Prod/Sales: PROD				
		Other Percent:	Min:		Prod/Sales: PROD				
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: WI SPYGLASS RES	(M)		100.00000000	

M005784	PNG	CR	Eff: Jun 28, 1990	160.000	C003152 A No	WI	Area: TURIN
Sub: A	WI	Exp: Jun 27, 1995	160.000	SPYGLASS RES	100.00000000		TWP 12 RGE 19 W4M SW11
ACTIVE	0490060220	Ext: 15	160.000				NG TO BASE MANNVILLE
	SPYGLASS RES			Total Rental: 224.00			EXCL NO IN MLK RIVER
100.00000000	SPYGLASS RES	Count Acreage = No					EXCL NO IN BARONS_SAND

Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
			160.000	160.000		0.000	0.000	
								C002698 A P&S Jan 23, 1998 (I)
								C003152 A POOLFO May 01, 1992
								C003153 A ROYALTY Oct 02, 1991
								C005873 D SEIS/FO Oct 16, 2007 (I)
								C009897 A PURCHASE Aug 01, 2014 (I)

Royalty / Encumbrances

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M005784	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD				
		Paid to: ROY TO (C) SHALLON	100.00000000		Paid by: ROY BY (C) SPYGLASS RES	(C)		100.00000000	

SPECIAL NOTES PVE - Apr 19, 2004
ROYALTY PAID ON NET REVENUE:
ROYALTY DEDUCTIONS - Oct 23, 2014
AGREEMENT SILENT AS TO DEDUCTIONS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003153 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
	Roy Percent: 1.00000000				
	Deduction: NO				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Div:		Prod/Sales: PROD	
	Other Percent:	Min:		Prod/Sales: PROD	
	Paid to: LESSOR (M) ALBERTA DEPT.	Paid by: WI SPYGLASS RES		(C)	100.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type		Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor		Gross	Net	DOI Partner(s)	*	*	
									Lease Description / Rights Held
M005784	PNG	CR	Eff: Jun 28, 1990	160.000	C003152 A No	WI			Area: TURIN
Sub: B	WI	Exp: Jun 27, 1995	160.000	SPYGLASS RES	100.00000000				TWP 12 RGE 19 W4M SW11
ACTIVE	0490060220	Ext: 15	160.000						NG IN MLK RIVER,
	SPYGLASS RES				Total Rental: 0.00				NG IN BARONS_SAND
100.00000000	SPYGLASS RES	Count Acreage = No							
Status Developed									
Dev:				Acres	Net		Acres	Net	
				160.000	160.000	Undev:	0.000	0.000	
Related Contracts									
	C002698 A	P&S	Jan 23, 1998						
	C003152 A	POC/FO	May 01, 1992						
	C003152 A	ROYALTY	Ce 22, 1991						
	C005873 G	SEIS/FO	Oct 16, 2007						

Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
			160.000	160.000		0.000	0.000	
								C002698 A P&S Jan 23, 1998 (I)
								C003152 A POOLFO May 01, 1992
								C003153 A ROYALTY Oct 02, 1991
								C005873 G SEIS/FO Oct 16, 2007 (I)
								PS00530 A P&S Jun 29, 2010 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003153 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
	Roy Percent: 1.00000000				
	Deduction: NO				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Div:		Prod/Sales: PROD	
	Other Percent:	Min:		Prod/Sales: PROD	
	Paid to: ROY TO (C) SHALLON	Paid by: ROY BY (C) SPYGLASS RES		(C)	100.00000000

SPECIAL NOTES PVE - Apr 19, 2004
ROYALTY PAID ON NET REVENUE:
ROYALTY DEDUCTIONS - Oct 23, 2014
AGREEMENT SILENT AS TO DEDUCTIONS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

Royalty / Encumbrances						Related Contracts		
<u><Linked></u>	<u>Royalty Type</u>	<u>Product Type</u>	<u>Sliding Scale</u>	<u>Convertible</u>	<u>% of Prod/Sales</u>			
C002652	A GROSS OVERSHOOTING ROYALTY	ALL PRODUCTS			25.00000000	% of PROD	C002662	A FARMOUT May 31, 2000
	Roy Percent:						C002684	B ROYALTY Mar 31, 1972
	Deduction:	UNKNOWN					C002691	A FOSP Apr 1, 1972
	Gas Royalty:	15,000,000,000	Min Pay:			Prod/Sales:	C002700	A ACREAGE Apr 20, 1969
	B/S Oil Min:	5,000,000,000	Max:	15,000,000,000	Dyn:	23,89650	C002707	B FOSP Dec 31, 1972
	Other Percent:	15	Min:			Prod/Sales:	FA612	A FACILITY A May 03, 2001
							SAC5053	A P&S Jun 29, 2010
	Paid to: ROY TO ZARGON PART	(C)	100,000,000	Paid by: ROY BY SPYGLASS RES	(C)	33,3330000	SAC2062	A ROYALTY Nov 11, 1968
							SAC526	C CONOPERAT Sep 01, 2008

CASH ROYALTY PAYABLE ON SUBSTANCES PROD, SAVED AND MARKETED.					
ROYALTY DEDUCTIONS - Jan 28, 2013					
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE THE ONLY ALLOWED DEDUCTIONS.					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002584 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 1.00000000				
	Deduction: NO				
	Gas Royalty:		Min Pay:		Prod/Sales:
	S/S OIL Min:	Max:	Div:		Prod/Sales: PROD
	Other Percent:		Min Pay:		Prod/Sales: PROD

CALCULATION NOTES PVE:-

1. THERE WAS A VERBAL AGREEMENT BETWEEN NULCOH AND PROVIDENT WHEREBY, IN ORDER TO FACILITATE THE FARMOUT DATED DECEMBER 7, 2005 (FILE: C0050312), PROVIDENT WAIVED ITS 21.429% SHARE OF THIS ROYALTY BASED ON 87.5% OF PRODUCTION. THIS RESULTED IN PRODUCTION BEING PAID ON 88.75%. THE AGREEMENT ITSELF IS SILENT ON THIS MATTER, HOWEVER, THIS ARRANGEMENT WAS CONFIRMED BY AN E-MAIL DATED DECEMBER 12, 2005 FROM DAN DUGAS.

0005559	PNG	CR	Eff: 07/ 1972	0.000	CO02687 A No		WI	Area : TURN
Sub: B	WNG		Exp: Oct 26, 1982	0.000	SPYGLASS RES	25.00000000		TWP 12 R 19 W 4 M 12
ACTIVE	29775		Ext: 15	0.000	ZARGON PARTN	25.00000000		PNG IN SUNBURST
	SPYGLASS RES				STEPPE	50.00000000		(EXCL PROD FROM WELLBORE
100.00000000	SPYGLASS RES							100/09-12-0119-19 W4)
			Count Acres = No		Total Rental:		0.00	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002684 E GHSSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
FAG212 FACILITY A May 03, 2001									
P500530 A P&S Jun 29, 2010 (I)									
Roy Percent: 1.00000000									
Deduction: NO									
Gas: Royalty: Min Pay: Prod/Sales: PROD									
S/S OIL: Min: Div: Prod/Sales: PROD									
Other Percent: Min: Prod/Sales: PROD									
Paid to: ROY TO (C) Paid by: ROY BY (C)									
WOLF COULEE 100.00000000 SPYGLASS RES 25.00000000									
STEPPE 50.00000000									
ZARGON PARTN 25.00000000									
ROYALTY DEDUCTIONS - Apr 21, 2004									
NO DEDUCTIONS -- ROYALTY PAYABLE ON SUBSTANCES PROD AND SAVED FROM LANDS;									
ROYALTY PAID AT SAME TIME AND PRICE AS CROWN ROYALTY. NO RIGHT TO TAKE									
ROYALTY IN KIND.									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005559 B									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002686 C GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 68.75000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: 15.00000000 Min Pay: 150.000000									
Gas: Royalty: 15.00000000 Div: 150.000000									
S/S OIL: Min: 5.00000000 Max: 150.000000									
Other Percent: Min: Prod/Sales: PROD									
Paid to: PAIDTO (R) Paid by: ROY BY (C)									
ZARGON PARTN 50.00000000 SPYGLASS RES 25.00000000									
ENCANA CORPORA 50.00000000 STEPPE 50.00000000									
ZARGON PARTN 25.00000000									

CALCULATION NOTES PVE - Dec 07, 2005

1. THERE WAS A VERBAL AGREEMENT BETWEEN MUDCOH AND PROVIDENT WHEREBY, IN ORDER TO FACILITATE THE FARMOUT DATED DECEMBER 7, 2005 (FILE: C006316), PROVIDENT WAIVED ITS 21.429% SHARE OF THIS ROYALTY BASED ON 87.5% OF PRODUCTION. THIS RESULTED IN PRODUCTION BEING PAID ON 68.75% THE AGREEMENT ITSELF IS SILENT ON THIS MATTER, HOWEVER, THIS ARRANGEMENT WAS CONFIRMED BY AN E-MAIL DATED DECEMBER 12, 2005 FROM DAN DAGAS.

2. AS A RESULT OF THE FOREGOING, THE CALCULATION OF THE SHARE OF PRODUCTION IS:

87.5 X 21.429 = 18.75

87.5-18.75=68.75.

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002691 E GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 18.75000000 % of PROD									
Roy Percent: 2.50000000									
Deduction: YES									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S OIL: Min:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent: Max: Div: Prod/Sales: PROD									
Prod/Sales: PROD									
Paid to: ROY TO (C) Paid by: ROY BY (C)									
ZARGON PARTN 100.00000000 SPYGLASS RES 25.00000000									
ZARGON PARTN 25.00000000									
STEPPE 50.00000000									
CALCULATION NOTES PVE - Apr 21, 2004									
CASH ROYALTY PAID ON SUBSTANCES PROD, SAVED AND MARKETING.									
ROYALTY DEDUCTIONS - Jan 28, 2013									
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE									
THE ONLY ALLOWED DEDUCTIONS.									

M005559 E									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: STANDARD									
Deduction: Gas: Royalty: Min Pay: Prod/Sales: PROD									
S/S OIL: Min: Max: Div: Prod/Sales: PROD									
Other Percent: Min: Prod/Sales: PROD									
Paid to: LESSOR (M) Paid by: WI (C)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 25.00000000									
STEPPE 50.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
M005559 PNG CR Eff: Oct 27, 1972 640.000 C004818 A Not Applicable WI Area : TURIN									
Sub: C RI Exp: Oct 26, 1982 640.000 ROCK ENERGY PART 37.50000000 TWP 12 RGE 19 W 4M 12									
ACTIVE 29775 Ext: 15 0.000 TORO OIL 62.50000000 PNG IN LOWER MANNVILLE									
100.00000000 TORO OIL									
Count Acreage = No Total Rental: 0.00									
Status DEVELOPED Dev: Acres 640.000 Net 0.000 Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002692 C GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 25.00000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: 15.00000000 Min Pay: 23.83650									
Gas: Royalty: 15.00000000 Div: 23.83650									
S/S OIL: Min: 5.00000000 Max: 150.000000									
Other Percent: 15									
Paid to: ROY TO (C) Paid by: ROY BY (C)									
ZARGON PARTN 100.00000000 SPYGLASS RES 100.00000000									
CALCULATION NOTES PVE - Apr 19, 2004									
FOR CL 5.048 ALTERNATE 1: DEDUCTIONS SAME AS PERMITTED FOR CROWN									
ROYALTY; RT TO TAKE ROYALTY IN KIND.									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002694 H GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: 1.00000000									
Deduction: NO									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S OIL: Min:									

Related Contracts

C002692 C	FARMOUT	May 31, 2000
C002684 H	ROYALTY	Mar 31, 1972
C002686 F	FO&OPT	Mar 31, 1972
C002691 X	ROYALTY	Apr 04, 1982
C004818 A	FARM&ROY	Mar 10, 2004
FAG212	FACILITY A	May 03, 2001
P500530 A	P&S	Jun 29, 2010 (I)
5A2626	CONOPERAT	Sep 01, 2006

Well U.W.I. Status/Type

102/09-12-012-19-W4/00	ABANDONED	UNK
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: Max: Div: Prod/Sales: PROD
Min: Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)
WOLF COULEE 100.00000000 SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS - Apr 21, 2004
NO DEDUCTIONS -- ROYALTY PAYABLE ON SUBSTANCES PROD AND SAVED FROM LANDS;
ROYALTY PAID AT SAME TIME AND PRICE AS CROWN ROYALTY. NO RIGHT TO TAKE
ROYALTY IN KIND.

M005559 C Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002686 F GROSS OVERRIDING ROYALTY ALL PRODUCTS N 87.50000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 Min Pay: Prod/Sales:
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 150.00000 Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)
SPYGLASS RES 21.42900000 SPYGLASS RES 100.00000000
CNRL 39.28550000
PRAIRIESKY 39.28550000

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C004818 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y 100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.50000000 Min Pay: Prod/Sales:
S/S OIL: Min: Prod/Sales: PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: Max: 5.00000000 Div: 1/23.8365 Prod/Sales:
Min: Prod/Sales:

Paid to: ROY TO (C) Paid by: WI (C)
SPYGLASS RES 100.00000000 ROCK ENRG PART 37.50000000
TORO OIL 62.50000000

ROYALTY DEDUCTIONS -
5.04 B - ALTERNATE 2 ONLY - DEDUCTIONS MUST NOT BE GREATER THAN 50% OF THE
MARKET PRICE RECEIVED BY THE ROYALTY PAYOR FROM THE SALE OF THE ROYALTY.
OWNER'S OVERRIDING ROYALTY SHARE OF THOSE PETROLEUM SUBSTANCES, PROVIDED
THAT THE MARKET PRICE WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS UNDER
SUBCLAUSE 5.04C

GENERAL REMARKS -
5.04 C ARE ANY COSTS INCURRED TO INCREASE THE HEATING VALUE OR TO FACILITATE
TRANSPORTATION OR MARKETING OF THOSE PETROLEUM SUBSTANCES. THOSE COSTS WILL
BE DEDUCTIBLE BY THE ROYALTY PAYOR AGAINST THE GROSS PROCEEDS OF SALE,
APPLICABLE TO THOSE ENRICHED PETROLEUM SUBSTANCES, WITH THE INTENTION THAT
NEITHER THE ROYALTY PAYOR OR THE ROYALTY OWNER SUFFER A LOSS AS A RESULT OF
THAT ENRICHMENT. ENRICHMENT OPERATIONS INCLUDE CONDENSATE BLENDING IN THE
CASE OF HEAVY OIL AND ENRICHMENT BY PROPANE OR BUTANE IN THE CASE OF GAS
WITH A LOW HEATING VALUE.

M005559 C Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002691 X GROSS OVERRIDING ROYALTY ALL PRODUCTS N 18.75000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 2.50000000 Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales: PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: Min: Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)
ZARGON PARTN 100.00000000 SPYGLASS RES 100.00000000

CALCULATION NOTES PVE - Apr 21, 2004
CASH ROYALTY PAYABLE ON SUBSTANCES PROD, SAVED AND MARKETED.

ROYALTY DEDUCTIONS - Jan 28, 2013
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE
THE ONLY ALLOWED DEDUCTIONS.

M005559 C Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALT Y ALL PRODUCTS Y 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales: PROD

Paid to: LESSOR (M) Paid by: WI (C)
ALBERTA DEPT. 100.00000000 ROCK ENRG PART 37.50000000
TORO OIL 62.50000000

M005559 PNG CR Eff: Oct 27, 1972 0.000 C002687 B No WELLBORE Area: TURIN
Sub: D WRI Exp: Oct 26, 1982 0.000 SPYGLASS RES 75.00000000 TWP 12 RGE 19 W4M 12
ACTIVE 29775 0.000 ZARGON PARTN 25.00000000 (WELLBORE 100/09-12-012-19-W4

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005559 Sub: D SPYGLASS RES Count Acreage = No Total Rental: 0.00 ASB)

100.00000000 SPYGLASS RES

Status DEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000

----- Related Contracts -----
C002694 F ROYALTY Mar 31, 1972
C002696 D FOLIOPT Mar 31, 1972
C002687 B JOA Apr 01, 1975
C002691 V ROYALTY Apr 04, 1982
C002700 A ACREAGE Apr 20, 1999 (R)
FAG212 FACILITY A May 03, 2001
PS00530 A PAS Jun 29, 2010 (I)
SA2082 PROCESSIN Jun 01, 1998
SA2526 CONOPERAT Sep 01, 2006

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002694 F GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD

Roy Percent:
Deduction: NO
Gas: Royalty: 1.00000000 Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales: PROD
Other Percent: Min: Prod/Sales: PROD

Paid to: ROY TO (C) Paid by: ROY BY (C)
WOLF COULEE 100.00000000 SPYGLASS RES 75.00000000
ZARGON PARTN 25.00000000

ROYALTY DEDUCTIONS - Apr 21, 2004
NO DEDUCTIONS -- ROYALTY PAYABLE ON SUBSTANCES PROD AND SAVED FROM LANDS;
ROYALTY PAID AT SAME TIME AND PRICE AS CROWN ROYALTY. NO RIGHT TO TAKE
ROYALTY IN KIND.

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002691 V GROSS OVERRIDING ROYALTY ALL PRODUCTS N 18.75000000 % of PROD

Roy Percent:
Deduction: YES

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005559 D Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: ROY TO (C) ZARGON PARTN 100.00000000.

CALCULATION NOTES PVE - Apr 21, 2004
CASH ROYALTY PAID ON SUBSTANCES PROD, SAVED AND MARKETED.
ROYALTY DEDUCTIONS - Jan 28, 2013
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE THE ONLY ALLOWED DEDUCTIONS.

Table with 5 columns: Royalty / Encumbrances, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C002686 D GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005559 D Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005559 PNG CR Eff: Oct 27, 1972 Exp: Oct 26, 1982 Ext: 15 640.000 C002662 B Unknown SPYGLASS RES 100.00000000.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005559 E Paid to: ROY TO (C) WOLF COULEE 100.00000000.

ROYALTY DEDUCTIONS - Apr 21, 2004
NO DEDUCTIONS -- ROYALTY PAYABLE ON SUBSTANCES PROD AND SAVED FROM LANDS; ROYALTY PAID AT SAME TIME AND PRICE AS CROWN ROYALTY. NO RIGHT TO TAKE ROYALTY IN KIND.

Table with 5 columns: Royalty / Encumbrances, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C002686 E GROSS OVERRIDING ROYALTY ALL PRODUCTS N 87.50000000 % of PROD.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005559 E Paid to: ROY TO (C) ZARGON PARTN 100.00000000.

CALCULATION NOTES PVE - Apr 21, 2004
CASH ROYALTY PAYABLE ON SUBSTANCES PROD, SAVED AND MARKETED.
ROYALTY DEDUCTIONS - Jan 28, 2013
DEDUCTIONS FOR EXTRACTING, CONDENSING AND PROCESSING PLANT PRODUCTS ARE THE ONLY ALLOWED DEDUCTIONS.

Table with 5 columns: Royalty / Encumbrances, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C002691 W GROSS OVERRIDING ROYALTY ALL PRODUCTS N 18.75000000 % of PROD.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cortd)							
M006321 Sub: A	Status DEVELOPED	Dev:	Acres 640.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
----- Related Contracts -----							
C0002415 A P&S Mar 25, 2002 (I)							
C0003138 B POOL Dec 08, 1980 (I)							
C0003147 F ROYALTY Jun 19, 1975 (I)							
C0005986 A P&S Nov 05, 2007 (I)							
C0006004 A TRUST Dec 01, 2007							
P&S 197 A FACILITY A Mar 01, 1995 (I)							
P&S 0530 A P&S Jun 29, 2010 (I)							
SA2084 USER AGMT Dec 16, 2003							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYP&S ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: BENEFIC() ALTASAS PROCESS 100.00000000							

M006321	PNG	CR	Eff: Jul 10, 1973	640.000	C0003139 A	Yes	WI	Area : RETLAW
Sub: B	WI		Exp: Jul 09, 1983	640.000	SPYGLASS RES		30.03330000	TWP 12 RGE 19 W4M SEC 13
ACTIVE	31743		Ext: 15	192.213	CHOYA		2.00000000	NG BELOW TOP BOW_ISLAND TO BASE
					WOLF COULEE		44.16670000	MANVILLE
100.00000000					JOURNEY PRT		23.80000000	EXCL NG IN LOWER BLAIRMORE
Total Rental: 0.00								
----- Related Contracts -----								
C0002415 A P&S Mar 25, 2002 (I)								
C0003139 A POOL Oct 03, 1973								
C0003147 O ROYALTY Jun 19, 1975								
C0003262 Z FARMOUT Oct 09, 2001 (I)								
Status DEVELOPED								
Dev: Acres 640.000 Net 192.213 Undev: 0.000 Acres 0.000 Net 0.000								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cortd)							
M006321	B						PS00530 A P&S Jun 29, 2010 (I)
----- Well U.W.I. Status/Type -----							
102/14-13-012-19-W4/00 FLOWING GAS							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C0003147 O OVERRRING ROYALTY ALL PRODUCTS N N 40.00000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: ROY TO (C) CHARLTON, EJ 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 8.83330000							
JOURNEY PRT 7.00000000							
WOLF COULEE 79.16670000							
CHOYA 5.00000000							

ROYALTY DEDUCTIONS - May 25, 2004

ROYALTY IS ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE LANDS. ROYALTY CAN BE TAKEN IN KIND. IF NOT TAKEN IN KIND, CAN DEDUCT PETE TAXES, TRANSPORTATION, PROCESSING AND TREATING AND STORAGE, DISTRIBUTION AND COMPRESSION COSTS PROVIDED THE ROYALTY IS CALCULATED AND PAID ON THE SAME BASIS AS CROWN ROYALTY IN AB.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYP&S ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent: Deduction: UNKNOWN				
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cortd)							
		Paid to: LESSOR (M) Alberta Dept. 100.00000000				Paid by: WI SPYGLASS RES CHOYA 30.03330000	
						WOLF COULEE 44.16670000	
						JOURNEY PRT 23.80000000	
Total Rental: 448.00							
----- Related Contracts -----							
C0002415 A P&S Mar 25, 2002 (I)							
C0003138 C POOL Dec 08, 1980							
C0003147 P ROYALTY Jun 19, 1975							
C0003262 AA FARMOUT Oct 09, 2001 (I)							
P&S 0530 A P&S Jun 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 640.000 Net 134.400 Undev: 0.000 Acres 0.000 Net 0.000							
----- Well U.W.I. Status/Type -----							
C0003147 P OVERRRING ROYALTY ALL PRODUCTS N N 40.00000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES 21.00000000							
CHOYA 1.87500000							
WOLF COULEE 52.62500000							
JOURNEY PRT 24.50000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cortd)							
M006321	D	Paid to: ROY TO (C) CHARLTON, EJ 100.00000000				Paid by: ROY BY (C) SPYGLASS RES 8.00000000	100/01-13-012-19-W4/03 FLOWING GAS
						JOURNEY PRT 7.00000000	100/01-13-012-19-W4/02 STANDING UNKN
						CHOYA 5.00000000	100/01-13-012-19-W4/04 D&C/OTHER
						WOLF COULEE 82.00000000	
Total Rental: 448.00							
----- Related Contracts -----							
C0002415 A P&S Mar 25, 2002 (I)							
C0003138 C POOL Dec 08, 1980							
C0003147 P ROYALTY Jun 19, 1975							
C0003262 AA FARMOUT Oct 09, 2001 (I)							
P&S 0530 A P&S Jun 29, 2010 (I)							
Status DEVELOPED							
Dev: Acres 640.000 Net 134.400 Undev: 0.000 Acres 0.000 Net 0.000							
----- Well U.W.I. Status/Type -----							
C0003147 P OVERRRING ROYALTY ALL PRODUCTS N N 40.00000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES 21.00000000							
CHOYA 1.87500000							
WOLF COULEE 52.62500000							
JOURNEY PRT 24.50000000							

M006321	PNG	CR	Eff: Jul 10, 1973	640.000	C0003262 X	No	WI	Area : RETLAW
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SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
			CROWN SLIDING SCALE ROYALTYPALL PRODUCTS			Y	N 100.00000000 % of PROD
			Roy Percent: UNKNOWN				
M006321	C						
							</

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*		
Mineral Int							Lease Description / Rights Held		
(cont'd)									
M006321	E	Roy Percent: 2.00000000						100/01-13-012-19-W4/00 FLOWING/UNKN	
		Deduction: YES						100/08-13-012-19-W4/00 STANDING OIL	
		Gas: Royalty:						100/10-13-012-19-W4/00 SUSPENDED/OIL	
		S/S Oil: Min: Max:							
		Other Percent:							
		Paid to: ROY TO (C)							
		CHARLTON, EJ 100.00000000							
		Paid by: ROY BY (C)							
		SPYGLASS RES 4.00000000							
		JOURNEY PRT 37.25000000							
		CHOYA 1.25000000							
		WOLF COULEE 57.50000000							
		ROYALTY DEDUCTIONS - May 25, 2004							
		ROYALTY IS ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE LANDS. ROYALTY CAN BE TAKEN IN KIND. IF NOT TAKEN IN KIND, CAN DEDUCT PETE TAXES, TRANSPORTATION, PROCESSING AND TREATING AND STORAGE, DISTRIBUTION AND COMPRESSION COSTS PROVIDED THE ROYALTY IS CALCULATED AND PAID ON THE SAME BASIS AS CROWN ROYALTY IN AE.							
		Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: UNKNOWN									
Gas: Royalty: Min: Max: Min: Div: Min: Prod/Sales: PROD									
S/S Oil: Min: Max: Min: Div: Min: Prod/Sales: PROD									
Other Percent:									
Paid to: LESSOR (M)									
ALBERTA DEPT. 100.00000000									
Paid by: WI									
SPYGLASS RES 4.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006321	E				JOURNEY PRT CHOYA WOLF COULEE	37.25000000 1.25000000 57.50000000	
M006321	PNG	CR	Eff: Jul 10, 1973	0.000	C003070 B Yes	WI	Area: RETLAW
Sub: 1	WH		Exp: Jul 09, 1983	0.000	SPYGLASS RES		TWP 12-RGE 19 W4M L4D SEC 13
ACTIVE	31743		Est: 15	0.000	JOURNEY PRT	38.65000000	RET IN TABER
	WOLF COULEE				CHOYA	1.25000000	(identified in the GNOL ET AL
100.000000000	WOLF COULEE	Count Acreage = No			WOLF COULEE	58.90000000	RETLAW 00-07-13-12-19W4M well
Total Rental: 0.00							as being between 3543 ft KB to 3586 ft KB)
Status		Dev:	Acres	Net	Acres	Net	----- Related Contracts -----
UNDEVELOPED			0.000	0.000	0.000	0.000	C003070 B PVP/PRRT Jun 01, 1988
				Undev:			C003147I ROYALTY Jun 19, 1975
							C003262 AB FARMOUT Oct 09, 2001
							PS00530 A P&S Jun 29, 2010
Royalty / Encumbrances							
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003147 I	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000 % of PROD		
Roy Percent: 2.00000000							
Deduction: YES							
Gas: Royalty:		Min Pay:	Prod/Sales:				
S/S OIL: Min:		Div:	Prod/Sales:				
Other Percent:		Min:	Prod/Sales:				
Paid to: ROY TO (C)		Paid by: ROY BY (C)					
CHARLTON, EJ		SPYGLASS RES		1.20000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M006321	I				JOURNEY PRT CHOYA WOLF COULEE	38.65000000 1.25000000 58.90000000	
ROYALTY DECLARATION - May 25, 2004							
ROYALTY IS ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE LANDS. ROYALTY CAN BE TAKEN IN KIND. IF NOT TAKEN IN KIND, CAN DEDUCT PETE TAXES, TRANSPORTATION, PROCESSING AND TREATING AND STORAGE, DISTRIBUTION AND COMPRESSION COSTS PROVIDED THE ROYALTY IS CALCULATED AND PAID ON THE SAME BASIS AS CROWN ROYALTY IN AL.							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS		Y	N	100.00000000 % of PROD			
Roy Percent:	UNKNOWN						
Deduction:							
Gas: Royalty:		Min Pay:		Prod/Sales: PROD			
S/S Oil: Min:	Max:	Div:		Prod/Sales: PROD			
Other Percent:		Min:		Prod/Sales: PROD			
Paid to: LESSOR (M)							
ALBERTA DEPT.		100.00000000	Paid by: WI		(C)		
			SPYGLASS RES			1.20000000	
			JOURNEY PRT			38.65000000	
			CHOYA			1.25000000	
			WOLF COULEE			58.90000000	
M006321	PNG	CR	Eff: Jul 10, 1973	0.000	C003070 C Yes	BPEN	Area : RETLAW
Sub: L	WI		Exp: Jul 09, 1983	0.000	SPYGLASS RES	4.00000000	TWP 12 RGE 19 W4M LSD 6 SEC 13
ACTIVE	31743		Ext: 15	0.000	JOURNEY PRT	37.25000000	(PRODUCTION FROM PENALTY WELL

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006321	J			JOURNEY PRT		7.00000000	
				CHOYA		5.00000000	
				WOLF COULEE		82.00000000	
ROYALTY DEDUCTIONS - May 25, 2004							
ROYALTY IS ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE LANDS. ROYALTY CAN BE TAKEN IN KIND. IF NOT TAKEN IN KIND, CAN DEDUCT PETE TAXES, TRANSPORTATION, PROCESSING AND TREATING AND STORAGE, DISTRIBUTION AND COMPRESSION COSTS PROVIDED THE ROYALTY IS CALCULATED AND PAID ON THE SAME BASIS AS CROWN ROYALTY IN AB.							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of	PROD	
Roy Percent:	UNKNOWN						
Deduction:							
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:		PROD	
Other Percent:		Div:		Prod/Sales:		PROD	
		Min:					
Paid to: LESSOR (M)		Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES		2.40000000			
		CHOYA		2.00000000			
		WOLF COULEE		92.80000000			
		PENNWEST PET		2.80000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006321							
Sub: K	WOLF COULEE			WOLF COULEE		92.80000000	MANNVILLE
100.00000000	WOLF COULEE	Count Acreage =	No	JOURNEY PRT		2.80000000	
Total Rental: 0.00							
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			0.000	0.000		0.000	0.000
Royalty / Encumbrances							
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C003147 K OVERRIDDING ROYALTY	ALL PRODUCTS	N		40.00000000	% of	PROD	
Roy Percent:	2.00000000						
Deduction:	YES						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:		PROD	
Other Percent:		Div:		Prod/Sales:		PROD	
		Min:					
Paid to: ROY TO (C)		Paid by: ROY BY (C)					
CHARLTON, EJ	100.00000000	SPYGLASS RES		6.00000000			
		JOURNEY PRT		7.00000000			
		CHOYA		5.00000000			
		WOLF COULEE		82.00000000			

ROYALTY DEDUCTIONS - May 25, 2004

ROYALTY IS ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE LANDS. ROYALTY CAN BE TAKEN IN KIND. IF NOT TAKEN IN KIND, CAN DEDUCT PETE TAXES, TRANSPORTATION, PROCESSING AND TREATING AND STORAGE, DISTRIBUTION AND COMPRESSION COSTS PROVIDED THE ROYALTY IS CALCULATED AND PAID ON THE SAME

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006321	K						BASIS AS CROWN ROYALTY IN AB.
Royalty Type							
CROWN SLIDING SCALE ROYALT							
ALL PRODUCTS							
Y							
N							
100.00000000							
% of PROD							
Roy Percent:							
UNKNOWN							
Deduction:							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
100.00000000							
Paid by: WI							
(C)							
SPYGLASS RES							
CHOYA							
WOLF COULEE							
JOURNEY PRT							
2.80000000							
Area : RETLAW							
TWP 12 RGE 19 W4M LSD 14 SEC 13							
(WELLBORE ONLY FOR 14-13-12-19W402)							
----- Related Contracts -----							
C003138 G POOL Dec 08, 1980							
C003147 T ROYALTY Jun 19, 1975							
P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status Type -----							
100'14-13-012-19-W402 SUSPENDED GAS							
Royalty / Encumbrances							
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			640.000	448.000		0.000	0.000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C003147 T OVERRIDDING ROYALTY	ALL PRODUCTS	N		40.00000000	% of	PROD	
Roy Percent:	2.00000000						
Deduction:	YES						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:		PROD	
Other Percent:		Div:		Prod/Sales:		PROD	
		Min:					
Paid to: ROY TO (C)		Paid by: ROY BY (C)					
CHARLTON, EJ	100.00000000	SPYGLASS RES		20.00000000			
		CHOYA		5.00000000			
		WOLF COULEE		75.00000000			
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of	PROD	
Roy Percent:	UNKNOWN						
Deduction:							
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:		PROD	
Other Percent:		Div:		Prod/Sales:		PROD	
		Min:					
Paid to: LESSOR (M)		Paid by: WELLBOR(C)					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006321	M	ALBERTA DEPT.	100.00000000			SPYGLASS RES CHOYA WOLF COULEE	70.00000000 1.87500000 28.12500000		
M005508	PNG	CR	Eff: Aug 22, 1991 Sub: B ACTIVE	Exp: Aug 21, 1996 Ext: 15	320.000 0.000	C005255 A Unknown WOLF COULEE	W1 100.00000000		Area : RETLAW TWP 12 RGE 19 W4M E14 PNG TO BASE MANNVILLE
100.00000000		SPYGLASS RES				Total Rental: 448.00			
----- Related Contracts -----									
C002698 A	P&S		Jan 23, 1998 (I)						
C003152	POOLFO		May 01, 1992						
C003153 A	ROYALTY		Oct 02, 1991						
C005254	GEN-CONV		Jun 01, 2004 (I)						
C005254 A	GEN-CONV		Jun 01, 2004 (I)						
C005255 A	ROYALTY		Jun 01, 2004						
P500530 A	P&S		Jun 29, 2010 (I)						
SA2064	USER AGMT		Dec 16, 2003						
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD		
----- Well U.W.I. Status/Type -----									
100/01-14-012-19-W4/00	ABANDONED OIL								
102/01-14-012-19-W4/00	ABANDONED GAS								
102/01-14-012-19-W4/02	POTENTIAL UNK								
102/10-14-012-19-W4/00	ABANDONED UNK								
102/10-14-012-19-W4/02	ABANDONED UNK								
102/10-14-012-19-W4/03	POTENTIAL UNK								
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C005255 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS						

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006304	C	ROYALTY DEDUCTIONS -					
ROYALTY PAYORS ALLOWED DEDUCTIONS ARE THE SAME DEDUCTIONS AS PERMITTED BY THE CROWN IN THE PROVINCE OF ALBERTA (CROWN EQUIVALENT)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003262 A OVERRIDING ROYALTY PNG Y N 33.33300000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000 Min Pay: 15.00000000 Div: 23.8365 Prod/Sales: PROD							
S/S OIL: Min: 5.00000000 Max: Min: Prod/Sales: PROD							
Other Percent: Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 TUSCANY ENERGY 50.00000000							
JOURNEY PRT 50.00000000							
ROYALTY DEDUCTIONS -							
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD							
Other Percent: Paid to: LESSOR (M) Paid by: WI (C)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006304	C	ALBERTA DEPT.	100.00000000	JOURNEY PRT		50.00000000	
TUSCANY ENERGY 50.00000000							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003123 F No BPEN Area: RETLAW							
Deduction: YES							
Gas: Royalty: 15.00000000 MEOTA (2000) *							
S/S OIL: Min: 5.00000000 JOURNEY PRT 50.00000000							
Other Percent: TUSCANY ENERGY 50.00000000							
Count Acreage = No Total Rental: 0.00							
Status UNDEVELOPED Dev: Acres 0.000 Net Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004292 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N 66.66660000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales: PROD							
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD							
Other Percent: Paid to: ROY TO (C) Paid by: WI (C)							
MEOTA (2000) 100.00000000 JOURNEY PRT 50.00000000							
TUSCANY ENERGY 50.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006304	D	ROYALTY DEDUCTIONS - Oct 06, 2015					
ROYALTY PAYORS ALLOWED DEDUCTIONS ARE THE SAME DEDUCTIONS AS PERMITTED BY THE CROWN IN THE PROVINCE OF ALBERTA (CROWN EQUIVALENT)							
SPECIAL NOTES PVE - May 06, 2004							
ROYALTY PAYABLE AFTER 300% OF COSTS/EXPENSES HAVE BEEN RECOVERED FROM PRODUCTION OF THE BELLY RIVER ZONE.							
PLEASE NOTE THAT PVAI HAD THE FULL SPACING UNIT FOR THE BELLY RIVER, AND SO NO FURTHER REDUCTION IN ORR (DIFFERENT FROM MILK RIVER)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003262 WOVERRIDING ROYALTY PNG Y N 33.33300000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000 Min Pay: 15.00000000 Div: 23.8365 Prod/Sales: PROD							
S/S OIL: Min: 5.00000000 Max: Min: Prod/Sales: PROD							
Other Percent: Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 TUSCANY ENERGY 50.00000000							
JOURNEY PRT 50.00000000							
ROYALTY DEDUCTIONS -							
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006304	D	Gas: Royalty: 5.00000000					
S/S OIL: Min: Max: Min Pay: Prod/Sales: PROD							
Other Percent: Paid to: LESSOR (M) Paid by: BPEN (C)							
ALBERTA DEPT. 100.00000000 MEOTA (2000) 50.00000000							
JOURNEY PRT 50.00000000							
TUSCANY ENERGY 50.00000000							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C003262 A OVERRIDING ROYALTY PNG Y N 33.33300000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: 15.00000000 Min Pay: 15.00000000 Div: 23.8365 Prod/Sales: PROD							
S/S OIL: Min: 5.00000000 Max: Min: Prod/Sales: PROD							
Other Percent: Paid to: LESSOR (M) Paid by: BPEN (C)							
ALBERTA DEPT. 100.00000000 MEOTA (2000) 50.00000000							
JOURNEY PRT 50.00000000							
TUSCANY ENERGY 50.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006304 E Paid to: ROY TO (C) SPYGLASS RES 100.000000000 Paid by: WI TUSCANY ENERGY JOURNEY PRT (C) 50.000000000 50.000000000

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004276 E	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	33.33000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Paid to: ROY TO (C) BELLANN 100.000000000 Paid by: ROY BY (C) MEOTA (2000) 100.000000000

ROYALTY DEDUCTIONS - May 07, 2004

ROYALTY IS PAID ON CURRENT MARKET VALUE AT WELLHEAD OF ALL LEASED SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE LANDS AFTER DEDUCTION OF ALL CROWN ROYALTIES, FH ROYALTIES AND CROWN MINERAL TAXES.

SPECIAL NOTES PVE - May 07, 2004

CL 8 PROVIDES NO ROYALTY SHALL BE PAYABLE BY GRANTOR DURING ANY PERIOD THAT ITS SHARE OF PRODUCTION IS SUBJ TO A PENALTY UNDER ANY INDEPENDENT OPERATION PROVISION.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE ROYALTY PNG Y N 100.000000000 % of PROD

M006304 E Roy Percent: UNKNOWN Deduction: Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales: Paid to: LESSOR (M) ALBERTA DEPT. 100.000000000 Paid by: WI TUSCANY ENERGY PENNWEST PET (C) 50.000000000 50.000000000

M006304	PNG	CR	Eff: Jun 30, 1976	160.000	C003123 G No	WI	Area : RETLAW
Sub: F	WI		Exp: Jun 29, 1986	160.000	SPYGLASS RES		TWP 12 RGE 19 W4M NE 18
ACTIVE	43077		Ext: 15	160.000	MEOTA (2000)	33.33340000	PNG IN SUNBURST

100.000000000 SPYGLASS RES Total Rental: 224.00

Status	Acres	Net	Undev:	Acres	Net
DEVELOPED	160.000	160.000	0.000	0.000	0.000

----- Related Contracts -----
C003123 G JOA Jun 01, 1979
C004276 E ROYALTY Mar 29, 1979
C004276 G ROYALTY Mar 29, 1979
P500530 A P&S Jun 29, 2010 (I)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004276 E	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	33.33000000 % of PROD
	Roy Percent:	1.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:

----- Well U.W.I. Status/Type -----
100/10-18-012-19-W4/00 PUMPING OIL
100/10-18-012-19-W4/02 SUSPENDED/GAS
100/10-18-012-19-W4/03 ABANDONED GAS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: Min: Prod/Sales:

Paid to: ROY TO (C) BELLANN 100.000000000 Paid by: ROY BY (C) MEOTA (2000) 100.000000000

ROYALTY DEDUCTIONS - May 07, 2004

ROYALTY IS PAID ON CURRENT MARKET VALUE AT WELLHEAD OF ALL LEASED SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE LANDS AFTER DEDUCTION OF ALL CROWN ROYALTIES, FH ROYALTIES AND CROWN MINERAL TAXES.

SPECIAL NOTES PVE - May 07, 2004

CL 8 PROVIDES NO ROYALTY SHALL BE PAYABLE BY GRANTOR DURING ANY PERIOD THAT ITS SHARE OF PRODUCTION IS SUBJ TO A PENALTY UNDER ANY INDEPENDENT OPERATION PROVISION.

M006304	F	Royalty / Encumbrances
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Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
	Roy Percent:			
	Deduction:	STANDARD		
	Gas: Royalty:		Min Pay:	
	S/S OIL: Min:	Max:	Div:	
	Other Percent:		Min:	
	Prod/Sales:		Prod/Sales:	PROD
	Prod/Sales:		Prod/Sales:	PROD
	Paid to: LESSOR (M) ALBERTA DEPT.		Paid by: WI SPYGLASS RES MEOTA (2000)	(C) 33.33340000 66.66660000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

M006304 PNG CR Eff: Jun 30, 1976 0.000 C003262 AF No WI Area : RETLAW
Sub: G RI Exp: Jun 29, 1986 0.000 TUSCANY ENERGY 50.000000000 TWP 12 RGE 19 W4M NE18
ACTIVE 43077 JOURNEY PRT 0.000 PENNWEST PET 50.000000000 PNG FROM BASE BELLY_RIVER TO
100.000000000 SPYGLASS RES Count Acreage = No Total Rental: 0.00 BASE MILK_RIVER

Status	Acres	Net	Undev:	Acres	Net
DEVELOPED	0.000	0.000	0.000	0.000	0.000

----- Related Contracts -----
C002415 A P&S Mar 25, 2002 (I)
C003123 E JOA Jun 01, 1979 (I)
C003262 AF FARMOUT Oct 09, 2001
C004275 D ROYALTY Mar 29, 1979 (I)
C004293 A FARMIN Apr 03, 2002
P500530 A P&S Jun 29, 2010 (I)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003262 A	OVERRIDING ROYALTY	PNG	Y	N	33.33300000 % of
	Roy Percent:				
	Deduction:	YES			
	Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales: PROD
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Prod/Sales: PROD
	Other Percent:		Min:	23.8365	Prod/Sales:

Paid to: ROY TO (C) SPYGLASS RES 100.000000000 Paid by: WI TUSCANY ENERGY PENNWEST PET (C) 50.000000000 50.000000000

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004293 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	66.66660000 % of PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No	Operator / Lse No	Gross	Net	DOI Partner(s)	*	*	
Mineral Int	Operator / Lse No	Operator / Lse No	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M006304	G	Roy Percent: 5.00000000						
		Deduction: YES						
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: ROY TO (C) MEOTA (2000)	100.00000000	Paid by: WI (C) JOURNEY PRT TUSCANY ENERGY	50.00000000 50.00000000			
CALCULATION NOTES PVE - AS INTEREST IS ONLY IN NE18, ROYALTY PAID ON 25% OF THE PSU								
ROYALTY DEDUCTIONS - ROYALTY PAYORS ALLOWED DEDUCTIONS ARE THE SAME DEDUCTIONS AS PERMITTED BY THE CROWN IN THE PROVINCE OF ALBERTA (CROWN EQUIVALENT)								
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent: Deduction: STANDARD	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:					
Gas: Royalty: S/S OIL: Min: Other Percent:								
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI (C) TUSCANY ENERGY PENNWEST PET	50.00000000 50.00000000					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No	Operator / Lse No	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held		
Mineral Int	Operator / Lse No	Operator / Lse No	Net	DOI Partner(s)	*	*				
M005580	PNG	CR	Eff: Nov 30, 2000	640.000	C004789 A No	WI	Area : RETLAW TWP 12 RGE 19 W4M SEC 22 PNG TO BASE BOW ISLAND			
Sub: A	WVI	WVI	Exp: Nov 29, 2005	640.000	SPYGLASS RES	40.00000000				
ACTIVE	0400110625	JEFFCOO	Ext: 15	256.000	WOLF COULEE	60.00000000				
100.00000000	WOLF COULEE	Total Rental: 896.00								
Status		DEVELOPED	Dev:	Acres	Net	Undev:	Acres			Net
									Well U.W.1. Status Type - 10/16-22-012-19-W4/00 SUSPENDED/GAS	
Royalty / Encumbrances										
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y	N	100.00000000 % of PROD				
Roy Percent:		Deduction: STANDARD		Max:	Min Pay:	Div:	Prod/Sales:			
S/S OIL: Min:		Min:		Min:	Min:	Prod/Sales:				
Paid to: LESSOR (M)		100.00000000		Paid by: WI		(C)				
ALBERTA DEPT.				SPYGLASS RES		40.00000000				
				WOLF COULEE		60.00000000				
M006322	PNG	CR	Eff: Jan 26, 1966	320.000	C003140 B Not Applicable	WI	Area : RETLAW			
Sub: A	WVI	WVI	Exp: Jan 25, 1976	320.000	SPYGLASS RES	82.50000000	TWP 12 RGE 19 W4M SEC 22			
ACTIVE	7660	CHOYA	Ext: 15	264.000	WOLF COULEE	1.09375000	NG TO BASE MANNVILLE EXCL IN LOWER BLAIRMORE			
100.00000000	HUSKY OIL CP	Total Rental: 448.00								
Related Contracts - Mar 25, 2002										
C002415 A P&S										

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No	Operator / Lse No	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
Mineral Int	Operator / Lse No	Operator / Lse No	Net	DOI Partner(s)	*	*			
(cont'd)									
M006322	Sub: A	Status	Acres	Net	Undev:	Acres	Net	C003140 B OPTION Apr 15, 1974 C003141 A ROYALTY Jun 30, 1980 C003147 G ROYALTY Jun 18, 1975 PS01632 A P/S Jun 29, 20(0)1 SA2093 GASCOMB Jul 31, 2001	
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C003147 G OVERRIDING ROYALTY	ALL PRODUCTS	N	N	21.87500000	% of PROD	----- Well U.W.I. 10/07/23-012-19-W/400 SUSPENDED GAS 10/07/23-012-19-W/402 ABANDONED GAS			
Roy Percent: Deduction: YES	2.00000000	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:					
Gas: Royalty: S/S OL: Min: Other Percent:									
Paid to: ROY TO (C) CHARLTON, EJ	100.00000000	Paid by: ROY BY SPYGLASS RES CHOYA WOLF COULEE	20.00000000 5.00000000 75.00000000	(C)					
SPECIAL NOTES PVE - May 13, 2004									
CHARLTON'S ROYALTY IS PAID ON 21.875% OF PROD WHICH WAS CANYONS AFTER FAIRMOR PAYOUT EARNED INTEREST UNDER C003140 A DRILLING OPTION CANYON PARTICIPATED 40% WITH GREAT NORTHERN OIL LTD. 80% CANYON BECAME OCELOT WHICH REPRESENTED A GROUP THAT BECAME LARIO 37.5%, JEFFCO 37.5%, CHOYA 5% AND PVALP 20% AMENDING AND CLARIFICATION AGMT DATED MAY 20, 2004 HAS BEEN SENT OUT TO PARTIES FOR EXECUTION TO RECOGNIZE THE 'PAYBY' PARTIES IN THE CHARLTON ROYALTY AGMT. KOCH, SUCCESSOR IN INTEREST TO GREAT NORTHERN, WAS NEVER RESPONSIBLE TO PAY THE CHARLTON ROYALTY SO WHEN KOCH'S PETE RTS WENT TO RENAISSANCE/HUSKY, NO									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No	Operator / Lse No	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held			
Mineral Int	Operator / Lse No	Operator / Lse No	Net	DOI Partner(s)	*	*					
(cont'd)											
M006322	A	RESPONSIBILITY FOR THIS ORR WENT WITH THEM. ONLY THE NG RTS ENCUMBERED BY CHARLTON (IE. OCELOT'S % AND NOT KOCH'S %) ENCUMBER PVALPS OBLIG TO PAY THIS ROY.									
ROYALTY DEDUCTIONS - May 13, 2004											
ROYALTY IS ON SUBSTANCES PRODUCED, SAVED AND SOLD.											
ROYALTY OWNER MAY TAKE IN KIND.											
TAXES, TRANSPORTATION COSTS, PROCESSING COSTS AND COSTS OF STORING,											
DISTRIBUTING AND COMPRESSING ARE ALLOWABLE DEDUCTIONS IT BEING THE INTENT											
THAT THE ROYALTY SHALL BE CALCULATED AND PAID ON THE SAME BASIS AS THE											
CROWN ROYALTY UNDER THE REGULATIONS.											
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
C003141 A OVERRIDING ROYALTY		ALL PRODUCTS	N	N	90.62500000	% of PROD					
	Roy Percent: Deduction: YES										
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:	PROD					
	SS-OL: Min:		Div:		Prod/Sales:	PROD					
	Other Percent:		Min:		Prod/Sales:	OL					
	Paid to: ROY TO (C) ENCHANT	100.00000000	Paid by: ROY BY SPYGLASS RES CHOYA WOLF COULEE	(C)	82.50000000						
SPECIAL NOTES PVE - May 13, 2004											
CLARIF REQUIRED TO RECOGNIZE 'PAYBY' PARTIES IN THE ROYALTY AGMT C003141.											
C003140 RECOGNIZED THIS ENCHANT ROYALTY ON E23 AS BEING PAYABLE BY THE PARTICIPATING INTEREST PARTIES ON 90.625% PROD.											
THE PET AND NG RTS HAVE BEEN SPLIT (SEE C003141 'L') BECAUSE KOCH'S PETE WENT TO RENAISSANCE/HUSKY BUT ITS NG RTS WENT TO NEC/PVALP SO PAYORS' % DIFFER FOR PETE AND NG RTS.											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006322	A	ROYALTY DEDUCTIONS - May 13, 2004 ROYALTY IS PAID ON LEASED SUBSTANCES PROD. SAVED AND MARKETED AS IT RELATES TO A 90.625% WI. TRANSPORTATION AND COMPRESSION COSTS ARE DEDUCTIBLE BUT NOT OP EXPENSES, OVERHEAD CHARGES OF THE COST OF CAPITAL. ROYALTY OWNER HAS THE RIGHT TO TAKE IN KIND EXCEPT FOR RESIDUE GAS.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003140 B OVERRIDING ROYALTY PNG N 9.37500000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: UNKNOWN									
Gas: Royalty: 15.00000000									
S/S Oil: Min: 5.00000000 Max: 15.00000000 Div: 0.0300									
Other Percent: Prod/Sales: PROD									
Paid to: ROY TO (C) SPYGLASS RES 100.00000000									
Paid by: ROY BY (C) SPYGLASS RES 68.00000000									
CHOYA 2.00000000									
WOLF COULEE 30.00000000									
SPECIAL NOTES PVE - May 16, 2004 THIS IS THE ORIGINAL FARMOR ROYALTY AND IS ONLY PAID NOW BY THE SUCCESSORS TO THE ORIGINAL FARMERS: PVALP 37.1875/54.6875= 68%, LARIO 8.203125/54.6875 = 15%, JEFFCO 8.203125/54.6875 = 15% AND CHOYA 1.09375/54.6875 = 2%. NONE OF PVALP'S ACQUIRED INTEREST FROM THE FARMORS WESTGROWTHMID-CAN (IE 45.3125%) CARRIES ANY RESPONSIBILITY FOR THIS FARMOR ROYALTY ORIG PAYABLE TO SCURRY RAINBOW AND NOW TO PVALP.									
ROYALTY DEDUCTIONS - AGREEMENT DOES NOT ADDRESS ROYALTY DEDUCTIONS									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006322	A	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
Paid to: LESSOR (M)				Paid by: WI	(C)				
ALBERTA DEPT.			100.00000000	SPYGLASS RES		82.50000000			
				CHOYA		1.09375000			
				WOLF COULEE		16.40625000			
M006322	PNG	CR	Eff: Jan 26, 1966	320.000	C003140 A	Not Applicable	WI	Area: RETLAW	
Sub: B	WRI		Exp: Jan 25, 1976	320.000	SPYGLASS RES		49.68750000	TWP 12 RGE 19 W4M E23	
ACTIVE	7660		Ext: 15	159.000	CHOYA		1.09375000	PET TO BASE MANVILLE	
		KOOHEXP			JEFFCOOD		8.20312500		
100.00000000	HUSKY OIL CO		Count Acreage = No		WOLF COULEE		41.01962500		
----- Related Contracts -----									
				Total Rental:	0.00				
						C002415 A	P&S	Mar 25, 2002	
						C003141 L	OPTION	Apr 15, 1974	
						C003147 G	ROYALTY	Jan 30, 1960	
						C003147 G	ROYALTY	Jan 19, 1975	
						PS00530 A	P&S	Jun 29, 2010	
----- Royalty / Encumbrances -----									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C003140 A	OVERRIDING ROYALTY	PNG	N	N	9.37500000	% of PROD			
Roy Percent:		UNKNOWN							
Deduction:		UNKNOWN							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006322	B	Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent:	Max: 15.00000000	Min Pay: 0.0000 Div: 150.00000			Prod/Sales: 15.00000000 Prod/Sales: PROD Prod/Sales: PROD		
Paid to: ROY TO (C) SPYGLASS RES 100.00000000									
Paid by: ROY BY (C) HUSKY OIL CP 60.00000000 SPYGLASS RES 8.00000000 WOLF COULEE 30.00000000 CHOYA 2.00000000									
SPECIAL NOTES PVE - May 16, 2004 THIS IS THE FARMOR ROYALTY ORIG PAID TO SCURRY RAINBOW WHO DID NOT CONVERT AT PAYOUT; IT IS NOT PAID BY THE WESTGROWTHMID-CAN PTN OF FARMOR'S INTEREST. ROYALTY DEDUCTIONS - THE AGREEMENT DOES NOT ADDRESS HOW DEDUCTIONS ARE TO BE HANDLED.									
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C003147	G OVERRIDING ROYALTY	ALL PRODUCTS	N	N	21.87500000	% of PROD			
Roy Percent: 2.00000000									
Deduction: YES									
Gas: Royalty: YES									
S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) CHARLTON, EJ 100.00000000									
Paid by: ROY BY (C) SPYGLASS RES 20.00000000 CHOYA 5.00000000 WOLF COULEE 75.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006322	B	SPECIAL NOTES PVE - May 13, 2004 CHARLTON'S ROYALTY IS PAID ON 21.875% OF PROD WHICH WAS CANYONS AFTER FARMOR PAYOUT EARNED INTEREST UNDER C003140 A DRILLING OPTION CANYON PARTICIPATED 40% WITH GREAT NORTHERN OIL, LTD. 60%. CANYON BECAME OCELOT WHICH REPRESENTED A GROUP THAT BECAME LARIO 37.5%, JEFFCO 37.5%, CHOYA 5% AND PVALP 20%. AMENDING AND CLARIFICATION AGMT DATED MAY 20, 2004 HAS BEEN SENT OUT TO PARTIES FOR EXECUTION TO RECOGNIZE THE 'PAYBY' PARTIES IN THE CHARLTON ROYALTY AGMT. KOCH, SUCCESSOR IN INTEREST TO GREAT NORTHERN, WAS NEVER RESPONSIBLE TO PAY THE CHARLTON ROYALTY SO WHEN KOCH'S PETE RTS WENT TO RENAISSANCE/HUSKY, NO RESPONSIBILITY FOR THIS ORR WENT WITH THEM. ONLY THE NG RTS ENCUMBERED BY CHARLTON (IE. OCELOT'S % AND NOT KOCH'S %) ENCUMBER PVALP'S OBLIG TO PAY THIS ROY. ROYALTY DEDUCTIONS - May 13, 2004 ROYALTY IS ON SUBSTANCES PRODUCED, SAVED AND SOLD. ROYALTY OWNER MAY TAKE IN KIND. TAXES, TRANSPORTATION COSTS, PROCESSING COSTS AND COSTS OF STORING, DISTRIBUTING AND COMPRESSING ARE ALLOWABLE DEDUCTIONS IT BEING THE INTENT THAT THE ROYALTY SHALL BE CALCULATED AND PAID ON THE SAME BASIS AS THE CROWN ROYALTY UNDER THE REGULATIONS.							
<Linked> Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales	
C003141 L OVERRIDING ROYALTY		ALL PRODUCTS		N		N		90.62500000 % of PROD	
Roy Percent: 3.00000000									
Deduction: YES									
Gas: Royalty:				Min Pay:				Prod/Sales:	
S/S OIL: Min:		Max:		Div:				Prod/Sales: PROD	
Other Percent:				Min:				Prod/Sales: PROD	
Paid to: ROY TO (C)				Paid by: ROY BY (C)					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006322	B	ENCHANT	100.00000000				
				SPYGLASS RES		49.68750000	
				CHOYA		1.09375000	
				WOLF COULEE		16.40625000	
				HUSKY OIL OP		32.81250000	
SPECIAL NOTES PVE - May 13, 2004							
CLARIF REQUIRED TO RECOGNIZE "PAYBY" PARTIES IN THE ROYALTY AGMT							
ENCHANT 3% ORR IS ON 90.625% PROD FROM E23 ONLY AND PAYABLE BY THE PARTIC							
INTERESTS FROM C003140							
THE PETE AND NG RTS HAVE BEEN SPLIT (SEE C003141 'A) BECAUSE KOCH'S PETE							
WENT TO RENAISSANCE/HUSKY BUT ITS NG RTS WENT TO NEO/PVALP SO PAYORS' %							
DIFFER FOR PETE AND NG RTS							
ROYALTY DEDUCTIONS - May 13, 2004							
ROYALTY IS PAID ON LEASED SUBSTANCES PROD, SAVED AND MARKETED AS IT							
RELATES TO A 90.625% WI. TRANSPORTATION AND COMPRESSION COSTS ARE							
DEDUCTIBLE BUT NOT OF EXPENSES, OVERHEAD CHARGES OR THE COST OF CAPITAL.							
ROYALTY OWNER HAS THE RIGHT TO TAKE IN KIND							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CHOWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:	WI	Prod/Sales:			
S/S OIL: Min:	Max:	Div:	SPYGLASS RES	Prod/Sales:	PROD		
Other Percent:		Min:		Prod/Sales:	PROD		
Paid to:	ROY TO (C)	Paid by:	ROY BY (C)				
ALBERTA DEPT.	100.00000000		SPYGLASS RES	49.68750000			
			CHOYA	1.09375000			
			JEFFCOO	8.20312500			
			WOLF COULEE	41.01562500			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006322	B						
M006323 PNG CR Eff: Aug 11, 1960 320.000 C003140 B Net Applicable WI RENTAL Area: RETLAW							
Sub: A	WRI	Exp: Aug 10, 1981	320.000	SPYGLASS RES	82.50000000	49.68750000	TWP 12 RGE 19 W4M W23
ACTIVE	120808	Ext: 15	264.000	CHOYA	1.09375000		NG TO BASE MANNVILLE
	HUSKY OIL OP			WOLF COULEE	16.40625000		EXCL NG IN LOWER, BLAIRMORE
100.00000000	HUSKY OIL OP					50.31250000	
Total Rental: 448.00							
Status	Developed	Dev:	Acres	Net	Undev:	Acres	Net
			320.000	264.000		0.000	0.000
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003140 B	OVERRIDING ROYALTY	PNG	N	N	9.37500000	% of PROD	
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:	15.00000000	Min Pay:	0.0300	Prod/Sales:			
S/S OIL: Min:	5.00000000	Div:	150.00000	Prod/Sales:	PROD		
Other Percent:		Min:		Prod/Sales:	PROD		
Paid to:	ROY TO (C)	Paid by:	ROY BY (C)				
SPYGLASS RES	100.00000000		SPYGLASS RES	68.00000000			
			CHOYA	2.00000000			
			WOLF COULEE	30.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006323	A						
SPECIAL NOTES PVE - May 16, 2004							
THIS IS THE ORIGINAL FARMOR ROYALTY AND IS ONLY PAID NOW BY THE SUCCESSORS TO							
THE ORIGINAL FARMERES: PVALP 37.1875/54.6875- 68%, LARIO 8.203125/54.6875 - 15%,							
JEFFCO 8.203125/54.6875 - 15% AND CHOYA 1.09375/54.6875 - 2%. NONE OF PVALPS							
ACQUIRED INTEREST FROM THE FARMORS WEST GROWTH MID-CAN (IE 45.3125%) CARRIES							
ANY RESPONSIBILITY FOR THIS FARMOR ROYALTY ORIG PAYABLE TO SCURRY RAINBOW							
AND NOW TO PVALP.							
ROYALTY DEDUCTIONS -							
AGREEMENT DOES NOT ADDRESS ROYALTY DEDUCTIONS							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003147 G	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	21.87500000	% of PROD	
Roy Percent:							
Deduction:	YES						
Gas: Royalty:		Min Pay:	ROY BY (C)	Prod/Sales:			
S/S OIL: Min:	Max:	Div:	SPYGLASS RES	Prod/Sales:	PROD		
Other Percent:		Min:		Prod/Sales:	PROD		
Paid to:	ROY TO (C)	Paid by:	ROY BY (C)				
CHARLTON, EJ	100.00000000		SPYGLASS RES	20.00000000			
			CHOYA	5.00000000			
			WOLF COULEE	75.00000000			
SPECIAL NOTES PVE - May 13, 2004							
CHARLTON'S ROYALTY IS PAID ON 21.875% OF PROD WHICH WAS CANYONS AFTER							
FARMOR PAYOUT EARNED INTEREST UNDER C003140 A DRILLING OPTION CANYON							
PARTICIPATED 40% WITH GREAT NORTHERN OIL, LTD. 60%. CANYON BECAME OCELOT							
WHICH REPRESENTED A GROUP THAT BECAME LARIO 37.5%, JEFFCO 37.5%, CHOYA 5%							
AND PVALP 20%.							
AMENDING AND CLARIFICATION AGMT DATED MAY 20, 2004 HAS BEEN SENT OUT TO							
PARTIES FOR EXECUTION TO RECOGNIZE THE "PAYBY" PARTIES IN THE CHARLTON							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006323	A						
ROYALTY AGMT.							
KOOCH, SUCCESSOR IN INTEREST TO GREAT NORTHERN, WAS NEVER RESPONSIBLE TO PAY							
THE CHARLTON ROYALTY SO WHEN KOCH'S PETE RTS WENT TO RENAISSANCE/HUSKY, NO							
RESPONSIBILITY FOR THIS ORR WENT WITH THEM. ONLY THE NG RTS ENCUMBERED BY							
CHARLTON (IE. OCELOT'S % AND NOT KOCH'S %) ENCUMBER PVALPS OBLIG TO PAY THIS							
ROY.							
ROYALTY DEDUCTIONS - May 13, 2004							
ROYALTY IS ON SUBSTANCES PRODUCED, SAVED AND SOLD.							
ROYALTY OWNER MAY TAKE IN KIND.							
TAXES, TRANSPORTATION COSTS, PROCESSING COSTS AND COSTS OF STORING,							
DISTRIBUTING AND COMPRESSION ARE ALLOWABLE DEDUCTIONS IT BEING THE INTENT							
THAT THE ROYALTY SHALL BE CALCULATED AND PAID ON THE SAME BASIS AS THE							
CROWN ROYALTY UNDER THE REGULATIONS.							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CHOWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:	WI	Prod/Sales:			
S/S OIL: Min:	Max:	Div:	SPYGLASS RES	Prod/Sales:	PROD		
Other Percent:		Min:		Prod/Sales:	PROD		
Paid to:	LESSOR (M)	Paid by:	WI				
ALBERTA DEPT.	100.00000000		SPYGLASS RES	82.50000000			
			CHOYA	1.09375000			
			WOLF COULEE	16.40625000			
SPECIAL NOTES PVE -							
S/S WI - 4.375% FROM IMP OIL & 32.8125 FROM KOCHX							

SPECIAL NOTES PVE - May 18, 2004
THIS IS THE FARMOR ROYALTY ORIG PAID TO SCURRY RAINBOW WHO DID NOT CONVERT
AT PAYOUT; IT IS NOT PAID BY THE WESTGROWTH/MID-CAN PTN OF FARMOR'S INTEREST.
ROYALTY DEDUCTIONS -
THE AGREEMENT DOES NOT ADDRESS HOW DEDUCTIONS ARE TO BE HANDLED.

SPECIAL NOTES PIVE - May 13, 2004

CHARLTON ROYALTY IS PAID ON 21.875% OF PROID WHICH WAS CANYONS AVER FARMER PAYOUT EARNED: INTERIM 003148 A DRILLING OIL COMPANY THAT PARTICIPATED WITH THE SOUTHERN CANYON LEO 60% CANYON BECAME BELO WHICH REPRESENTED A GROUP THAT BECAME LARIO 37.5% JEFF CO 37.5% CHOVA 5% AND PIVL 20%.

ARMING AND LICATION AGMT DATED MAY 20, 2004 HAS BEEN SENT OUT TO PARTIES FOR SIGNATURE. THE "PABY" PARTIES IS THE CHARLTON ROYALTY AGMT.

KOCH, SUCCESSOR IN INTEREST TO GREAT HORNINGS, WAS NEVER RESPONSIBLE TO PAY CHARLTON ROYALTY SO WHEN GREAT HORNINGS PETE ITS WENT TO RENAISSANCE/KOCH ON RESPONSIBILITY FOR THIS ORN WITH THEM. ONLY THE NG RITS ENCLAVED BY CHARLTON (IE. OCELO'S S AND NOT KOCH'S) ONLY THE NG RITS PABY'S OBLIG TO PAY THIS RDT.

ROYALTY DEDUCTIONS - MAY 13, 2004

ROYALTY IS ON SUBSTANCES PRODUCED, SAVED AND SOLD.

SPECIAL NOTES PVE -
S/S WI - 4.375% FROM IMP OIL

ROYALTY DEDUCTIONS -
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006325	NG	CR	Eff: Oct 18, 1960	320.000	C003262	I No	W1		Area : RETLAW
Sub: A	RI		Exp: Oct 17, 1961	320.000	JOURNEY PRT		35.00000000		TWP 12 RGE 19 W4M N24
ACTIVE	556C		Ext: 15	0.000	CHOYA		1.87500000		
	TUSCANY ENERGY				WOLF COULEE		63.12500000		NG IN LOWER, BLAIRMORE
100.00000000	SPYGLASS RES								(DEFINED AS STRATA BETWEEN 3495 FEET AND 3670 FEET ON THE INDUCTION-ELECTRICAL LOG RECORD OF SUN TURIN 11-36-12-19 W4M WELL)
Total Rental: 448.00									
EXCL NO IN GLAUCONITE [BETWEEN 1056M AND 1061.5M]									
Royalty / Encumbrances									
----- Related Contracts -----									
<Linked> Royalty Type C003140 C OVERRIDING ROYALTY									
Product Type Sliding Scale Convertible % of Prod/Sales									
PNG N N 9.37500000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: 15.00000000									
Gas: Royalty: 15.00000000									
S/S OIL: Min: 5.00000000									
Other Percent: 15.00000000									
Paid to: ROY TO (C)									
SPYGLASS RES 100.00000000									
Paid by: ROY BY (C)									
SPYGLASS RES 68.00000000									
CHOYA 2.00000000									
WOLF COULEE 30.00000000									
SPECIAL NOTES PVE -									
S/S NEG CORR ON THE N2 34 IS PAID ON 9.375% OF PROD, BUT BECAUSE THE N2 4 IS INCLUDED IN A POOLING FOR THE 14-15 WELL SUCH ROY. IS REDUCED TO 2.34375% OF PRODUCTION									
ROYALTY DEDUCTIONS -									
AGREEMENT DOES NOT ADDRESS ROYALTY DEDUCTIONS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006325	A								Royalty / Encumbrances
<Linked> Royalty Type C003141 B OVERRIDING ROYALTY									
Product Type Sliding Scale Convertible % of Prod/Sales									
ALL PRODUCTS N N 90.62500000 % of PROD									
Roy Percent: 3.00000000									
Deduction: YES									
Gas: Royalty: 3.00000000									
S/S OIL: Min: 5.00000000									
Other Percent: 3.00000000									
Paid to: ROY TO (C)									
ENCHANT 100.00000000									
Paid by: ROY BY (C)									
CHOYA 1.87500000									
TUSCANY ENERGY 35.00000000									
WOLF COULEE 28.12500000									
JOURNEY PRT 35.00000000									
ROYALTY DEDUCTIONS - May 26, 2004									
ROYALTY IS PAID ON LEASED SUBSTANCES PROD, SAVED AND MARKETED AS IT RELATES TO A 90.625% WI. TRANSPORTATION AND COMPRESSION COSTS ARE DEDUCTIBLE BUT NOT OP EXPENSES, OVERHEAD CHARGES OF THE COST OF CAPITAL. ROYALTY OWNER HAS THE RIGHT TO TAKE IN KIND EXCEPT FOR RESIDUE GAS.									
SPECIAL NOTES PVE - May 26, 2004									
REQUIRES CLARIF AGMT TO RECOGNIZE PAYOR PARTIES.									
<Linked> Royalty Type C003262 I OVERRIDING ROYALTY									
Product Type Sliding Scale Convertible % of Prod/Sales									
PNG Y N 70.00000000 % of PROD									
Roy Percent: YES									
Deduction: 15.00000000									
Gas: Royalty: 15.00000000									
S/S OIL: Min: 5.00000000									
Other Percent: 23.6365									
Paid to: ROY TO (C)									
SPYGLASS RES 100.00000000									
Paid by: ROY BY (C)									
SPYGLASS RES 68.00000000									
CHOYA 2.00000000									
WOLF COULEE 30.00000000									
SPECIAL NOTES PVE -									
S/S NEG CORR ON THE N2 34 IS PAID ON 9.375% OF PROD, BUT BECAUSE THE N2 4 IS INCLUDED IN A POOLING FOR THE 14-15 WELL SUCH ROY. IS REDUCED TO 2.34375% OF PRODUCTION									
ROYALTY DEDUCTIONS -									
AGREEMENT DOES NOT ADDRESS ROYALTY DEDUCTIONS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent: Min: Prod/Sales:									
Paid to: ROY TO (C)									
SPYGLASS RES 100.00000000									
Paid by: PAIDBY (R)									
WOLF COULEE 50.00000000									
JOURNEY PRT 50.00000000									
ROYALTY DEDUCTIONS -									
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED									
M006325 A									
Royalty / Encumbrances									
----- Related Contracts -----									
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS									
Product Type Sliding Scale Convertible % of Prod/Sales									
Y N 100.00000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: 15.00000000									
Gas: Royalty: 15.00000000									
S/S OIL: Min: 5.00000000									
Other Percent: 15.00000000									
Paid to: LESSOR (M)									
ALBERTA DEPT. 100.00000000									
Paid by: W1									
JOURNEY PRT 35.00000000									
CHOYA 1.87500000									
WOLF COULEE 63.12500000									
M006325 NG									
CR									
Eff: Oct 18, 1960									
320.000									
C005985 A Bypass									
BENEFCIARY									
Area : RETLAW									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006325									
Sub: B	TRUSTEE	Exp: Oct 17, 1981	320.000	ALTAGAS PROCESS		100.00000000			TWP 12 SEC 19E 16 W4M N24
ACTIVE	556C	Ext: 15	0.000						
	SPYGLASS RES			Total Rental:	0.00				NG IN GLAUCONITIC, A
100.00000000	SPYGLASS RES	Count Acreage = No							(OF LOWER BLAIRMORE [between 1056 mi and 1051.5 mi])
									EXCL WELLBORE FOR 12-24-12-19
									W4M ONLY)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M006325	C								
Sub: C	Status DEVELOPED	Dev:	Acres 320.000	Net 0.000	Undev:	Acres 0.000	Net 0.000		----- Related Contracts -----
									C003138 F POOL Dec 08, 1980
									C003140 E OPTION Apr 15, 1974
									C003141 V ROYALTY Jan 30, 1980
									C003147 T ROYALTY Jun 19, 1975
									P500530 A P&S Jun 29, 2010 (I)
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003148 E GROSS OVERRIDING ROYALTY PNG N N 9.37500000 % of PROD									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: 15.00000000									
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 150.00000									
Other Percent: Min: Prod/Sales: PROD									
Paid to: ROY TO (C) SPYGLASS RES 100.00000000									
Paid by: ROY BY (C) SPYGLASS RES 68.00000000									
CHOYA 2.00000000									
WOLF COULEE 30.00000000									
SPECIAL NOTES PVE -									
S/S NEC GORR ON THE N2 24 IS PAID ON 9.375% OF PROD., BUT BECAUSE THE N2 4 IS									
INCLUDED IN A POOLING FOR THE 14-13 WELL SUCH ROY. IS REDUCED TO 2.34375% OF									
PRODUCTION									
ROYALTY DEDUCTIONS -									
AGREEMENT DOES NOT ADDRESS ROYALTY DEDUCTIONS									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003147 T OVERRIDING ROYALTY ALL PRODUCTS N N 40.00000000 % of PROD									
Roy Percent: 2.00000000									
Deduction: YES									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M006325	C	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: ROY TO (C) CHARLTON, EJ 100.00000000		Paid by: ROY BY (C) SPYGLASS RES 20.00000000		CHOYA 5.00000000			WOLF COULEE 75.00000000
ROYALTY DEDUCTIONS - May 26, 2004									
ROYALTY IS ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE									
LANDS. ROYALTY CAN BE TAKEN IN KIND. IF NOT TAKEN IN KIND, CAN DEDUCT PETE									
TAXES, TRANSPORTATION, PROCESSING AND TREATING AND STORAGE, DISTRIBUTION AND									
COMPRESSION COSTS PROVIDED THE ROYALTY IS CALCULATED AND PAID ON THE SAME									
BASIS AS CROWN ROYALTY IN AB.									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003141 V OVERRIDING ROYALTY ALL PRODUCTS N N 90.62500000 % of PROD									
Roy Percent: 3.00000000									
Deduction: YES									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min: Prod/Sales: PROD									
Paid to: ROY TO (C) ENCHANT 100.00000000									
Paid by: ROY BY (C) SPYGLASS RES 70.00000000									
CHOYA 1.87500000									
WOLF COULEE 28.12500000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M006325	C								
									SPECIAL NOTES PVE - May 17, 2004
									THE ORIGINAL ROYALTY ALLOWED FOR A GORR OF 3% ON 90.625% OF PRODUCTION FOR
									THE N24 (SEE - C003141). THIS AGREEMENT REDUCED THE PRODUCTION BASE TO
									22.65625% BECAUSE IT WAS A 2 SECTION POOLING OF 13 AND 24 (90.625% - 22.65625%).
									THIS ENCHANT ROYALTY IS PAYABLE BY THE PARTICIPATING INTEREST PARTIES: PVALP
									70%, CHOYA 1.875%, LARIO 14.0625% AND JEFFCO 14.0625%.
									ROYALTY DEDUCTIONS - May 26, 2004
									ROYALTY IS PAID ON LEASED SUBSTANCES PROD, SAVED AND MARKETED AS IT
									RELATES TO A 90.625% WI. TRANSPORTATION AND COMPRESSION COSTS ARE
									DEDUCTIBLE BUT NOT OP EXPENSES, OVERHEAD CHARGES OF THE COST OF CAPITAL.
									ROYALTY OWNER HAS THE RIGHT TO TAKE IN KIND EXCEPT FOR RESIDUE GAS.
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min: Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000									
Paid by: WELLBOR(C) CHOYA 1.87500000									
WOLF COULEE 98.12500000									
M006258 PNG CR Eff: Dec 31, 1973 160.000 WI Area : RETLAW									
Sub: C WI Exp: Dec 30, 1983 160.000 SPYGLASS RES 100.00000000 TWP 12 RGE 19 W4M NW25									
ACTIVE 34085 Ext: 15 160.000 PNG TO BASE MANNVILLE									
SPYGLASS RES EXCL PNG IN LOWER, BLAIRMORE									
Total Rental: 0.00									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M006258	C								
Sub: C									
100.00000000	SPYGLASS RES	Count Acreage = No							EXCL NG TO TOP LOWER, BLAIRMORE
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 160.000 Net 160.000									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
C002971 A P&S Aug 01, 1990 (I)									
C002998 A P&S Jul 01, 1992 (I)									
C002998 B P&S Jul 01, 1992 (I)									
C002999 A P&S Jul 01, 1992 (I)									
C003188 C ROYALTY Nov 24, 1975									
P500530 A P&S Jun 29, 2010 (I)									
SA2084 USER AGMT Dec 16, 2003									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min: Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000									
Paid by: WI (M) SPYGLASS RES 100.00000000									
M006258 PNG CR Eff: Dec 31, 1973 160.000 WI Area : RETLAW									
Sub: D WI Exp: Dec 30, 1983 160.000 SPYGLASS RES 100.00000000 TWP 12 RGE 19 W4M NW25									
ACTIVE 34085 Ext: UNINITED 160.000 PNG IN LOWER, BLAIRMORE									
SPYGLASS RES (UNINITED)									
100.00000000 SPYGLASS RES Total Rental: 224.00									
Status UNDEVELOPED Dev: Acres 160.000 Net 160.000 Undev: Acres 0.000 Net 0.000									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
C002971 A P&S Aug 01, 1990 (I)									
C002998 A P&S Jul 01, 1992 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006258	D		Royalty / Encumbrances				C002998 B P&S Jul 01, 1992 C002999 A P&S Jul 01, 1992 P500530 A P&S Jun 29, 2010 SA2084 USER AGMT Dec 16, 2003 UA4006 A UNIT Oct 01, 1964 UA4006 UNIT Oct 01, 1964
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of PROD		
Roy Percent:							
Deduction:		STANDARD					
Gas: Royalty:			Min Pay:		Prod/Sales:	PROD	
S/S OIL: Min:		Max:	Div:		Prod/Sales:	PROD	
Other Percent:			Min:		Prod/Sales:	PROD	
Paid to: LESSOR (M)			Paid by: WI		(M)		
ALBERTA DEPT.		100.00000000	SPYGLASS RES		100.00000000		
SPECIAL NOTES PVE - S/S POOLED AS TO NG IN THE LOWER BLAIRMORE TO PRODUCE THE 100/03-25-012-19 W4/M00 GASWELL							
Related Units							
Unit File No	Effective Date	Unit Name	Unit Operator				
UA4006	Sep 13, 2002	RET LAW UNIT NO. 1	SPYGLASS RES				
Sub: A	Tract Number: 4		Tract Part#: 1.41965900				
M006258	PNG	CR	Eff: Dec 31, 1973	160.000	C006000 A No	NCPOOL	PREPOOL3 Area: RETLAW
Sub: K	WI		Exp: Dec 30, 1993	160.000	SPYGLASS RES	45.00000000	100.00000000 TWP 12 RGE 19 W4M NW25
ACTIVE	34085		Ext: 15	72.000	WOLF COULEE	55.00000000	NG TO TOP LOWER, BLAIRMORE
100.00000000		SPYGLASS RES	Count Acreage = No	Total Rental:	0.00		
Related Contracts							
C002415 A		P&S	Mar 25, 2002				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006258	Sub: K		Status DEVELOPED	Dev:	Acres 160.000	Net Undev: 72.000	Acres 0.000 Net 0.000 C002971 A P&S Aug 01, 1990 (I) C002998 A P&S Jul 01, 1992 (I) C002998 B P&S Jul 01, 1992 (I) C002999 A P&S Jul 01, 1992 (I) C006000 A POOL&OP Nov 21, 2007 P500530 A P&S Jun 29, 2010 (I) SA2084 USER AGMT Dec 16, 2003
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: PREPOOL3(C) SPYGLASS RES 100.00000000							
M008875	PNG	CR	Eff: Aug 24, 2006	320.000	C006304 A No	WI	Area: RETLAW
Sub: A	WI		Exp: Aug 23, 2011	320.000	SPYGLASS RES	40.00000000	TWP 12 RGE 19 W4M S25
ACTIVE	0406090402		Ext: 15	128.000	WOLF COULEE	60.00000000	PNG TO BASE MANNVILLE
100.00000000 WOLF COULEE Total Rental: 448.00							
Status DEVELOPED Dev: Acres 160.000 Net Undev: 64.000 Acres 160.000 Net 64.000							
Related Contracts							
C006304 A JOA Dec 15, 2009 P500530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
Well U.W.1 Status Type							
100/04-25-012-19-W4/00 SUSPENDED/GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
Mineral Int	Int Type / Lse No/Name		Gross				
	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:					
		Paid to: LESSOR (M)		Paid by: WI	(C)		
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		60.00000000	
				WOLF COULEE			
M008875	CR		320.000	C006000 A No	NCPOOL	PREPOOL1	Area: RETLAW
Sub: C	WI	Eff: Aug 24, 2006	320.000	SPYGLASS RES	45.00000000	40.00000000	TWP 12 RGE 19 W4M S25
ACTIVE	0406090402	Exp: Aug 23, 2011	144.000	WOLF COULEE	55.00000000	80.00000000	NG TO TOP LOWER, BLAIRMORE
100.00000000 WOLF COULEE							
Count Acreage = No Total Rental: 0.00							
----- Related Contracts -----							
C006000 A POOL&OP Nov 21, 2007							
C006004 A JOA Dec 15, 2009							
P500530 A P&S Jun 29, 2010							
(I)							
----- Well U.W.1 ----- Status Type -----							
100/04-25-012-19-W4/00 SUSPENDED/GAS							
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:					
		Paid to: LESSOR (M)		Paid by: PAIDBY	(F)		
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
GENERAL REMARKS - Mar 02, 2011							
TOTAL SPLIT TRACT FACTOR 7.793638% - SEE REMARKS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: PAIDBY SPYGLASS RES (F) 40.00000000							
100.00000000 WOLF COULEE 60.00000000							
Related Contracts							
P500531 P&S Oct 29, 2010 (I) UA4006 UNIT Oct 01, 1964							
M011895	NG	CR	Eff: Oct 16, 1960	480.000	UA4006 Bypass	UNIT INT	RENTAL Area: RETLAW
Sub: B	WI		Exp: Oct 17, 1981	480.000	SPYGLASS RES	100.00000000	TWP 12 RGE 19 W4M S25, NE25
ACTIVE	556		Ext: 15	480.000	SPYGLASS RES	100.00000000	NG IN LOWER, BLAIRMORE
100.00000000 SPYGLASS RES Total Rental: 672.00							
Status DEVELOPED Dev: Acres 480.000 Net Undev: 480.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY GAS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: PAIDBY SPYGLASS RES (F) 100.00000000							

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

SCHEDULE A - LANDS & PNG RIGHTS

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SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

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CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

[illegible]

Status	Acres	Net	Acres	Net	C030234 A	POOLFO	May 01, 1999
DEVELOPED	160,000	48,000	0,000	0,000	P500530 A	P&S	Jun 29, 2010
Dev:		Under:			P500531 A	P&S	Oct 29, 2010
Royalty / Encumbrances					----- Well U.W.I. Status/Type -----		
					100/16-36-012-19-W4/02 SUSPENDED GAS		
-<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C030234 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD			
Roy Percent:							
Deduction:	YES	Min Pay:			Prod/Sales:		
Gas Royalty:	15.00000000	Max:	15.00000000	Div:	23.83650	Prod/Sales: PROD	
S/S OIL Min:	5.00000000	Min:			Prod/Sales: PROD		
Other Percent:	15.00000000						

M006256	PNG	CR	Eff: Aug 11, 1960	160.000	WI	Area : RETLAW
Sub: C	WI		Exp: Aug 10, 1981	160.000	SPYGLASS RES	TWP 12 RGE 19 W4M SE36

PNG IN LOWER BLAIRMORE

M06258	PNG	CR	Eff:	Dec 31, 1973	160.000	C002324 A No		WI	Acre : RETLAW
Sub: E	WRI		Exp:	Dec 30, 1983	160.000	TUSCANY ENERGY	35.00000000		TWP 12 RGSE 10 WAM SW36
ACTIVE	34085		Ext:	15	48.000	SPYGLASS RES	30.00000000		PNG TO BASE SECOND_WHITE_SPECKS
	SPYGLASS RES					JOURNEY PRT	35.00000000		EXCL PNG IN MLK_RIVER
100.00000000	SPYGLASS RES		Count Acres =	No					
			Total Rental:		0.00				
	Status	Acres	Net		Acres	Net			----- Related Contracts -----
					C002415 A	P&S	Mar 25, 2002		
					C002571 A	P&S	Aug 01, 1990		

FROM 50% OF GROSS PROCEEDS OF SALE				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod Sales:
S/S Oil: Min:	Max:	Div:		Prod Sales:
Other Percent:		Min:		Prod Sales:

Deduction: STANDARD		----- Well U.W.I.		Status/Type	
Gas: Royalty:		Min Pay:	Prod/Sales:	100/03-06-012-19 W4/00 PUMPING/OIL	
S/S OIL: Min:	Max:	Div:	Prod/Sales:	PROD	
Other Percent:		Min:	Prod/Sales:	PROD	
Paid to: LESSOR (M)		Paid by: WI (M)			
ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000		

Deduction: STANDARD		Min Pay:	ProdSales:
Gas: Royalty:	Max:	Div:	ProdSales: PROD
S/S OIL: Min:		Min:	ProdSales: PROD
Other Percent:			
Paid to: LESSOR (M)		Paid by: WI (M)	
ALBERTA DEPT. 100.00000000		SPYGLASS RES 100.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006484	PNG	CR	Eff: Aug 11, 1960	320.000	C003234 A No	WI	Area : RETLAW
Sub: A	WRI		Exp: Aug 10, 1991	320.000	TUSCANY ENERGY	35.00000000	TWP 12 RGE 19 W4M N06
ACTIVE	120809		Ext: 15	96.000	SPYGLASS RES	30.00000000	PNG TO BASE SECOND WHITE_SPECKS
100.00000000	PENN WEST PETRO				JOURNEY PRT	35.00000000	EXCL PNG IN MILK_RIVER
				SPYGLASS RES			
				Total Rental:	448.00		
----- Related Contracts -----							
Status		Acres	Net	Acres	Net	C002415 A	P&S Mar 25, 2002
DEVELOPED	Dev:	320.000	96.000	Undev:	0.000	C003234 A	POOLFO May 01, 1999
						P500530 A	P&S Jun 29, 2010
						P500531 A	P&S Oct 29, 2010
----- Well U.W.I. Status/Type -----							
				Royalty / Encumbrances			
<Lnd>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C003234 A OVERRIDING ROYALTY			ALL PRODUCTS	N	N	25.00000000 %	% of PROD
		Roy Percent:					
		Deduction:	YES				
		Gas: Royalty:	15.000000000	Min Pay:			
		S/S OIL: Min:	5.000000000	Max:	15.000000000	Div:	23.83650
		Other Percent:	15.000000000	Min:			
						Prod/Sales:	PROD
						Prod/Sales:	PROD
Paid to:		ROY TO (C)		Paid by:	ROY BY (C)		
SPYGLASS RES		100.000000000		JOURNEY PRT	50.00000000		
				TUSCANY ENERGY	50.00000000		
ROYALTY DEDUCTIONS - Apr 28, 2004							
WNT NRG, RES GAS AND FLUID HYDRO CARBONS; CAN DEDUCT GATHERING, PROCESSING, AND TRANSPORTATION COSTS. WRT CRUDE OIL, CAN DEDUCT ACTUAL COSTS OF TRANSPORT TO MKT BUT NOT TO EXCEED CROWN DEDUCTIONS AND NOT TO BE GREATER THAN 50% OF GROSS PROCEEDS OF SALE.							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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Royalty / Encumbrances	When C.W.A.	Status type
	100/01-03-013-11-W4/00	STANDING/UNKN
	100/01-03-013-11-W4/02	STANDING/UNKN

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
C003323	C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.0000000000 % of
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 10.0000000000		Min Pay:		Prod/Sales:
	S/S Oil: Min: 5.0000000000	Max: 10.0000000000	Div: 1/50		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROY TO (C)		Paid by: WI	(C)	
	SPYGLASS RES	100.0000000000	PENGROWTH INC		100.0000000000

ROYALTY DEDUCTIONS -
 ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE
 REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE
 RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH
 THE ROYALTY LANDS ARE LOCATED

SPECIAL NOTES PVE -
 EFFECTIVE FEB 28, 2005, THE ROYALTY COMMITMENT WAS REDUCED FROM 15% TO 10%.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY/LAND PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S/Oil: Min:				

(cont'd)

Other Percent:	Min:	Prod/Sales: PROD
Paid to: LESSOR (M)	Paid by: WI (C)	
ALBERTA DEPT. 100.00000000	PENGROWTH EN 100.00000000	

M005424	PNG	CR	Eff: Apr 05, 2001	160.000	C003323	C No	WI	Area : RONALANE
Sub: A	RI		Exp: Apr 04, 2006	160.000	PENGROWTH EN		100.000000000	TWP 13 RGE 11 W4M N4SE4
ACTIVE	0401040016		Ext: 15	0.000				PNG TO BASE SECOND_WHITE_SPECKS
	ESPRIT EXPLOR				Total Rental:	224.0		EXCL CBM
100.000000000	PENGROWTH EN							

						----- Related Contracts -----		
Status		Acres	Net		Acres	Net		
DEVELOPED	Dev:	160.000	0.000	Undev:	0.000	0.000	C003323 C	FARMIN Sep 23, 2002
							FA6156	FACILITY A Oct 01, 2001
							PS00530 A	P&S Jun 29, 2010 ()

Royalty / Encumbrances	----- Well U.W.I. -----	Status/Type -----
	100/14-04-013-11-W/00 FLOWING GAS	

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
C003323 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 10.000000000		Min Pay:		Prod/Sales:
	S/S Oil: Min: 5.000000000	Max: 10.000000000	Div: 1/750		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROY TO (C)		Paid by: WI	(C)	
	SPYGLASS RES	100.000000000	PENGROWTH EN		100.000000000

(cont'd)

M005424	A	ROYALTY DEDUCTIONS - ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED SPECIAL NOTES PWE - EFFECTIVE FEB 26, 2005, THE ROYALTY COMMITMENT WAS REDUCED FROM 15% TO 10%.
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Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas Royalty:		Min Pay:		Prod/Sales: PROD
S/SOL Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:				
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100.000000000	PENGROWTH EN	100.000000000	

MO05690	PI	CR	Eff: 08, 08, 2001	640.000	C003323 C No	WI	Area : NONALANE
Sub: A	RNG		Exp: Mar 07, 2006	640.000	PENGROWTH EN	100.000000000	TWP 13 ROE 11 W4M 9
ACTIVE	0401030046		Ext: 15	0.000			PNG TO BASE SECOND_WHITE_SPECKS
	ESPRIT EXPLOR				Total Rental:	896.00	EXCL CBM
100.000000000	PENGROWTH EN						

Status	Dev:	Acre	Net	Undev:	Acre	Net	Related Contracts	
DEVELOPED		640.000	0.000		0.000	0.000	C003323 C FAPIN	Sep 23, 2002
							PS00530 A P&S	Jun 23, 2010

(cont'd)

MO05680	A	Royalty / Encumbrances				Well U.W.I.	Status/Type
						102/06-09-013-11-W4/00	FLOWING/GAS
						102/08-09-013-11-W4/00	FLOWING/GAS
						100/14-09-013-11-W4/00	FLOWING/GAS
						102/16-09-013-11-W4/00	FLOWING/GAS

Gas Royalty:	10.00000000	Min Pay:		Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	10.00000000	Div: 1/150
Other Percent:		Min:		Prod/Sales:
Paid to: ROY TO (C)		Paid by: WI		(C)
SPYGLASS RES	100.00000000	PENGROWTH EN		100.00000000

ROYALTY DEDUCTIONS -
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PRCD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PRCD
Other Percent:		Min:		Prod/Sales: PRCD
Paid to: LESSOR (M)		Paid by: WI	(C)	

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Royalty / Encumbrances					----- Well U.W.I.	Status Type -----
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	10/06-05-013-12-WA-00 SUSPENDED/OK
C008922 A NONCONVERTIBLE OPR	ALL PRODUCTS	Y	N	100	0.00000000 % of PRIO	10/06-05-013-12-WA-00 DISPOSAL/WATE
	Roy Percent					
	Deduction: YES					
	Gas Royalty: 15.00000000	Min Pay:			Prod/Sales:	
	S/S OIL: Min: 5.00000000	Max:	15.00000000	Div: 23.83650	Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
Paid to:	PDTO (C)	Paid by:	WI	(C)		

ROYALTY DEDUCTIONS - Mar 02, 2011
DEDUCTIONS: TRANSPORTATION, GATHERING, PROCESSING & COMPRESSING
50.0000
SAME DEED AS CROWN (TRANS, GATH, PROC)
TAKE IN KIND FIVE - Mar 02, 2011
YES
TAKEOVER (CS CONVERSION) - Mar 02, 2011
NO
SURRENDER (CS CONVERSION) - Mar 02, 2011
NO
INSURANCE (CS CONVERSION) - Mar 02, 2011
YES
WELLINFO (CS CONVERSION) - Mar 02, 2011
YES
ROFR (CS CONVERSION) - Mar 02, 2011
NO
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
CRUDE OIL ROYALTY SHALL BEAR IT PROPORTIONATE SHARE OF ACTUAL COSTS OF
TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE FROM ON
BOARD THE TANKS SERVING THE ROYALTY LANDS, PROVIDED THAT SUCH COSTS SHALL
NOT REDUCE THE ROYALTY BELOW THE MINIMUM AMOUNT MENTIONED IN CL. 2
WITH RESPECT TO NATURAL GAS & OTHER PETROLEUM SUBSTANCES COLLECTED OR
PRODUCED IN THE SAME MANNER AS THE ROYALTY SHALL BEAR SUCH SHARE OF THE GATHERING,
PROCESSING AND COMPRESSION CHARGES AS WOULD BE ALLOWED BY APPLYING TO
THE ROYALTY SHARE OF SUCH PETROLEUM SUBSTANCES A GAS COST ALLOWANCE
ESTABLISHED IN THE SAME MANNER AS THE ROYALTY SHALL BEAR SUCH SHARE OF THE
PETROLEUM SUBSTANCES PRODUCED FROM AB CROWN LANDS TOGETHER WITH THE

DEDUCTINT (CS CONVERSION) - Mar 02, 2011

----- Related Contracts -----
C006924 B JVAGMT Dec 22, 1987 (I)

Property Characteristics				
Property Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S Oil: Min:	Max:	Min:		Prod/Sales:
Other Percent:				Prod/Sales:
Paid to: LESSOR (M)		Paid by: PAYBID (R)		
ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000	

DEDUCTNT (CS CONVERSION) - Mar 02, 2011				
YES				
CROWN DEDUCTIONS				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	50.00000000 % of PROD
Roy Percent:	4.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S Oil: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	PAIDTO (F)	Paid by:	PAIDBY (F)	

Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C006924	A NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	25.00000000 % of PROD
	Roy Percent: 4.00000000				
	Deduction: YES				
	Gas: Royalty		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:				
	Paid to: PABTO (R)		Paid by: PABBY (R)		
	SINGLASS RES	100.00000000	ENKANA CORPORA	100.00000000	
ROYALTY DEDUCTIONS: REASONABLE COSTS AND CHARGES FOR GATHERING, PROCESSING, TREATING,					

DEDUCTINT (CS CONVERSION) - Mar 02, 201
YES
CROWN DEDUCTIONS

CS*EXPLORER Version: 9.10.04

M011947	PNG	CR	Eff: Sep 19, 1985	240.000	C006925 B No	WI	Area : RONALANE
Sub: B	WI		Exp: Sep 18, 1990	240.000	SPYGLASS RES		TWP 13 RGE 12 W4M LSD 7,8 SEC
ACTIVE	0485090179		Ext: 15	96.000	SEDNA	40.000000000 30.000000000	8, NE 8

DEDUCTINT (CS CONVERSION) - Mar 02, 201
YES
CROWN DEDUCTIONS

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M005510 Sub: A ACTIVE	W1 0486080008 SPYGLASS RES	Exp: Aug 06, 1991 Ext: 15	80,000 72,000	SPYGLASS RES CDN NAT RESOURC	90,000,000,000 10,000,000,000		TWP 13 RGE 12 W4M LSD 11, 14 SEC 16 (EXCLUDING SOLUTION GAS) PNG FROM BASE SECOND, WHITE, SPECKS TO BASE SAWTOOTH EXCL SOL_GAS FROM BASE SECOND, WHITE, SPECKS TO BASE SAWTOOTH
100.00000000	SPYGLASS RES			Total Rental: 112.00			
	Status DEVELOPED	Dev:	Acres 80.000	Net 72.000	Undev: 0.000	Acres 0.000	Net 0.000
Royalty / Encumbrances							
----- Related Contracts -----							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY PNG EXCLUDING SOLUTION GAS	N			100.000000000	% of PROD		
Roy Percent:	STANDARD						
Deduction:							
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
Other Percent:							
Paid to: LESSOR (M)		Paid by: W1 (C)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES CDN NAT RESOURC	90.00000000 10.00000000				
SPECIAL NOTES PVE -							
PRODUCT: ALL PNG EXCLUDING SOLUTION GAS.							

M005510 Sub: B	PNG RI	CR	Eff: Aug 07, 1996 Exp: Aug 06, 1991	80,000 80,000	C002772 A RIOPIETRO	Unknown 100.00000000	W1-SOLGAS 100.00000000	Area : RONALANE TWP 013 RGE 12 W4M LSD 11, 14
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M005510 Sub: B ACTIVE	0486080008 SPYGLASS RES	Ext: 15	0.000				SEC 16 (SOLUTION GAS ONLY) SOL_GAS FROM BASE SECOND, WHITE, SPECKS TO BASE SAWTOOTH
100.00000000	SPYGLASS RES			Total Rental: 0.00			
	Status DEVELOPED	Dev:	Acres 80.000	Net 0.000	Undev: 0.000	Acres 0.000	Net 0.000
Royalty / Encumbrances							
----- Related Contracts -----							
C002754 A	P&S	Mar 31, 1996 (I)					
C002771 A	P&S	Sep 28, 2000 (I)					
C002772 A	FARM&ROY	Aug 31, 2001					
PS00530 A	P&S	Jun 29, 2010 (I)					
SA2559	DISPOSAL	Apr 01, 2004					
----- Well U.W.I. Status Type -----							
100/11-16-013-12-W4/00	SUSPENDED OIL						
102/11-16-013-12-W4/00	PUMPING OIL						
100/14-16-013-12-W4/00	SUSPENDED OIL						
<Linked> Royalty Type							
C002772 A	GROSS OVERRIDING ROYALTY						
Roy Percent:	10.00000000						
Deduction:	NO						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
Other Percent:	10.00000000						
Paid to: ROY TO (C)		Paid by: W1-SOLGA(C)					
SPYGLASS RES	90.00000000	RIOPIETRO	100.00000000				
FREEHOLD PART	10.00000000						
SPECIAL NOTES PVE -							
SOLUTION GAS ONLY							
ROYALTY DEDUCTIONS -							
ROYALTY PAYOR MAY NOT DEDUCT TRANSPORTATION, COMPRESSION NOR PROCESSING.							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY SOLUTION GAS	N			100.000000000	% of PROD		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M005510 Sub: B ACTIVE	B 0489110009 PENGROWTH EN SPYGLASS RES	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
100.00000000	SPYGLASS RES			Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: W1-SOLGA(C) RIOPIETRO	100.00000000
SPECIAL NOTES PVE -							
PRODUCT: SOLUTION GAS ONLY.							
Royalty / Encumbrances							
----- Related Contracts -----							
C007132 A	ROYALTY	Sep 17, 2002					
PS00531	P&S	Oct 29, 2010 (I)					
----- Well U.W.I. Status Type -----							
100/09-27-013-12-W4/00	FLOWING GAS						
100/14-27-013-12-W4/00	FLOWING GAS						
102/16-27-013-12-W4/00	FLOWING GAS						
100/06-27-013-12-W4/00	FLOWING GAS						
<Linked> Royalty Type							
C007132 A	NON-CONVERTIBLE OVR						
Roy Percent:	10.00000000						
Deduction:	YES						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
Other Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M011951 Sub: A ACTIVE	RI 0459100240	CR	Eff: Oct 21, 1999 Exp: Oct 20, 2004 Ext: 15	1,920,000 1,920,000 0.000	C006968 A RIOPIETRO	No 100.00000000	Area : RONALANE TWP 013 RGE 12 W4M 32, 33, 34 PNG FROM SURFACE TO BASE OF
Royalty / Encumbrances							
----- Related Contracts -----							
C007132 A	ROYALTY	Sep 17, 2002					
PS00531	P&S	Oct 29, 2010 (I)					
----- Well U.W.I. Status Type -----							
100/09-27-013-12-W4/00	FLOWING GAS						
100/14-27-013-12-W4/00	FLOWING GAS						
102/16-27-013-12-W4/00	FLOWING GAS						
100/06-27-013-12-W4/00	FLOWING GAS						
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Royalty / Encumbrances				----- Well U.W.J.	Status Type -----
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007718	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent:	2.000000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S Oil: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Linked#	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007871	B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD
Roy Percent: Deduction: YES Gas: Royalty: 15.00000000 Min Pay: S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Other Percent: Min:					
					Prod/Sales:
					Prod/Sales:
					Prod/Sales:

Paid to: PAIDTO (R)	Paid by: BPO (C)
SPYGLASS RES 100.00000000	NEWCREST 100.00000000

ROYALTY DEDUCTIONS -

CLAUSE 5.04 B - ALT. 2 ONLY - THE DEDUCTIONS MUST NOT BE GREATER THAN 40% OF THE MARKET PRICE RECEIVED BY THE ROYALTY PAYOR FROM THE SALE OF THE ROYALTY OWNER'S ORR SHARE HOWEVER MARKET PRICE WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS UNDER SUBCLAUSE 5.04 C.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

		Royalty / Encumbrances			Status Type	
					10213-24-013-W4-00 PUMPING OIL	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of PROD
	COST/ET B GROSS OVERRIDING ROYALTY	ALL PRODUCTS			Y 100.00000000	
	Roy Percent:					
	Deduction:					
	Gas: Royalty:	15.00000000	Min Pay:			Prod/Sales:
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	Prod/Sales:
	Other Percent:			1/150		Prod/Sales:
	Paid to: PAID TO (R)	100.00000000	Paid by: BPO	(C)	100.00000000	
	SPVGLASS RES		NEWCREST			

File Number	Lse Type	Lessor Type	Exposure	Opert.	ROFR	DOI Code	
File Status	Int Type / Lse No	Operator / Payor	Gross Net	Doi Partner(s)	+	+	Lease Description / Rights Held
(cont'd)							
M012887	A	ROYALTY DEDUCTIONS - CLAUSE 5.04 B - ALT. 2 ONLY - THE DEDUCTIONS MUST NOT BE GREATER THAN 40% OF THE MARKET PRICE RECEIVED BY THE ROYALTY PAYOR FROM THE SALE OF THE ROYALTY OWNERS' OIL SHARE; HOWEVER MARKET PRICE WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS UNDER SUBCLAUSE 5.04 C.					
-Linked-		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		C0877118 A GROSS OVERBIDDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	
		Roy Percent: 2.00000000					
		Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod: Sales:	
		S/S OIL: Min:	Max:	Div:		Prod: Sales:	
		Other Percent:		Min:		Prod: Sales:	
		Paid to: ROY TO DOUGLAS J ANDRE (C)	100.00000000	Paid by: ROY BY SPYGLASS RES (C)		100.00000000	

ROYALTY DEDUCTIONS - Feb 13, 2007

NG: A REASONABLE CHARGE FOR GATHERING, TRANSPORTING, PROCESSING, TREATING, COMPRESSION AND DEHYDRATION CALCULATED AND DEDUCTED IN THE SAME MANNER AS THE CROWN.

OIL: TRANSPORTATION BY TRUCK COSTS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTIES ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M012887	A	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: BRO NEWCREST	(C)	100.00000000

M012886	PNG	CR	Eff: Nov 13, 2003 Sub: A WI ACTIVE 0403110025 100.00000000	40.000 40.000 0.000	C007871 B No NEWCREST	BPO 100.00000000	Area : RONALANE TWP 13 RGE 13 W4M LSD 14 SEC 24 PNG TO BASE SAWTOOTH
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----- Related Contracts -----							
				C007718 A	ROYALTY	Nov 27, 2003	
				C007871 B	FARMOUT	Oct 20, 2005	
				C008837 A	P&S	May 01, 2005 (I)	

----- Well U.W.I. Status Type -----							
10219-24-019-13-W400 RUMPING OIL							

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007718 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
Roy Percent:	2.00000000				
Deduction:	YES				
Gas: Royalty:		Min Pay:			Prod/Sales:
S/S OIL: Min:	Max:	Div:			Prod/Sales:
Other Percent:		Min:			Prod/Sales:
Paid to: ROY TO (C)		Paid by: ROY BY (C)			
DOUGLAS J ANDRE	100.00000000	SPYGLASS RES		100.00000000	
ROYALTY DEDUCTIONS - Feb 13, 2007					
NG: A REASONABLE CHARGE FOR GATHERING, TRANSPORTING, PROCESSING, TREATING,					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M012886	A	COMPRESSION AND DEHYDRATION CALCULATED AND DEDUCTED IN THE SAME MANNER AS THE CROWN OIL: TRANSPORTATION BY TRUCK COSTS.					

<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C007871 B GROSS OVERRIDING ROYALTY		ALL PRODUCTS	Y	Y	100.00000000	% of PROD			
		Roy Percent:							
		Deduction: YES							
		Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:			
		S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	1/150		
		Other Percent:						Prod/Sales:	

		Paid to: PAIDTO (R) SPYGLASS RES	100.00000000		Paid by: BPO (C) NEWCREST	100.00000000	
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ROYALTY DEDUCTIONS -							
CLAUSE 5.04 B - ALT. 2 ONLY - THE DEDUCTIONS MUST NOT BE GREATER THAN 40% OF THE MARKET PRICE RECEIVED BY THE ROYALTY PAYOR FROM THE SALE OF THE ROYALTY OWNER'S ORR SHARE HOWEVER MARKET PRICE WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS UNDER SUBCLAUSE 5.04 C.							

Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y	N	100.000000000		% of PROD	
Roy Percent:									
Deduction:		STANDARD							
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:		Max:		Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: BPO		(C)			
ALBERTA DEPT.		100.000000000		NEWCREST		100.000000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M012886	A						

M006119	PNG	CR	Eff: Jun 10, 1968 Sub: A WI ACTIVE 9032B 100.00000000	160.000 160.000 21.152	C002370 A Yes SPYGLASS RES CDN NAT RESOURC	WI 13.22000000 37.46000000	Area : GRAND FRKS TWP 13 RGE 14 W4M SW9 PNG TO BASE SAWTOOTH
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----- Related Contracts -----							
				C002370 A	FARMOUT	Apr 21, 1976	
				C004760 A	P&S	Nov 24, 2003 (I)	
				F46106	FACILITY A	Apr 01, 2004	
				PS00530 A	P&S	Jun 29, 2010 (I)	

----- Well U.W.I. Status Type -----							
100104-09-013-14-W400 DISPOSAL WATE							

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C002370	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD
Roy Percent:						
Deduction:		UNKNOWN	Min Pay:	150.00000	Prod/Sales: PROD	
Gas: Royalty:		10.00000000	Min:		Prod/Sales: PROD	
S/S OIL: Min:		5.00000000	Max:	15.00000000	Div: 150.00000	
Other Percent:		15.00000000	Min:		Prod/Sales: PROD	
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)				
ENCANA CORPORA		100.00000000			14.95200000	
					CDN NAT RESOURC	25.69700000
					TAGA NORTH	40.59100000
					SIGNALTA RESOUR	18.75000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006119	A	SPECIAL NOTES PVE - SEE FILE C-0672 (ROYALTY NEEDS TO BE CONFIRMED)					

<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000	% of PROD	
		Roy Percent:					
		Deduction: UNKNOWN					
		Gas: Royalty:			Min Pay:	Prod/Sales:	
		S/S OIL: Min:	Max:	Min:	Div:	Prod/Sales: PROD	
		Other Percent:			Min:	Prod/Sales: PROD	

		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: WI SPYGLASS RES	13.22000000	
					CDN NAT RESOURC	37.46000000	
					TAGA NORTH	35.25750000	
					SIGNALTA RESOUR	14.06250000	

M006120	PNG	CR	Eff: Jun 10, 1968 Sub: A WI ACTIVE 9032A 100.00000000	40.000 40.000 10.000	C002368 A Yes SPYGLASS RES CDN NAT RESOURC	WI 25.00000000 25.00000000	Area : GRAND FRKS TWP 13 RGE 14 W4M LSD 12, SEC 9 PNG TO BASE SAWTOOTH
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----- Related Contracts -----							
				C002368 A	FARMOUT	Jun 03, 1968	
				F46106	FACILITY A	Apr 01, 2004	
				PS00530 A	P&S	Jun 29, 2010 (I)	

		Total Rental: 56.00					
		Status DEVELOPED	Dev:	Acres 40.000	Net 10.000	Undev:	Acres 0.000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006120	A								Royalty / Encumbrances
<Linked> Royalty Type C002368 A GROSS OVERRIDING ROYALTY									
Product Type PNG Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 150.00000 Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) HERITAGE/ROY MIN PRAIRIESKY 50.00000000 50.00000000 Paid by: WI (C) SPYGLASS RES 25.00000000 CDN NAT RESOURC 25.00000000 SIGNALTA RESOUR 50.00000000									
Royalty Type CROWN SLIDING SCALE ROYALTALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI (C) SPYGLASS RES 25.00000000 CDN NAT RESOURC 25.00000000 SIGNALTA RESOUR 50.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006119	PNG	CR	Eff: Jun 10, 1996 80.000	C002369 A Yes		WI			Area : GRAND FRKS
Sub: B	WI		Exp: Jun 09, 1976 80.000	SPYGLASS RES		9.37500000			TWP 13 RGE 14 W4M LSDS 13,14
ACTIVE	9032B		Ext: 15 7.500	CDN NAT RESOURC		29.10627500			SEC 9
	TAGA NORTH			TAGA NORTH		61.51872500			PNG TO BASE SAWTOOTH
100.00000000	SIGNALTA RESOUR	Count Acreage =	No						
Total Rental: 0.00									
Status DEVELOPED Dev: Acres 80.000 Net 7.500 Undev: 0.000 Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type C002369 A GROSS OVERRIDING ROYALTY									
Product Type PNG Sliding Scale N Convertible N % of Prod/Sales 50.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 150.00000 Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: PAIDTO (R) TAGA NORTH 100.00000000 Paid by: PAIDBY (R) SPYGLASS RES 12.50000000 CNRL 24.80940000 TAGA NORTH 43.94060000 SIGNALTA RESOUR 18.75000000									
Royalty Type CROWN SLIDING SCALE ROYALTALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Min Pay: Prod/Sales: PROD Prod/Sales: PROD									

----- Related Contracts -----		
C002369 A	FARMOUT	Mar 05, 1975
C002900 E	TRUST	Dec 01, 1984
FA6106	FACILITY A	Apr 01, 2004
PS00530 A	P&S	Jun 29, 2010 (I)

----- Well U.W.I. -----	Status/Type -----
10213-09-013-14-W4/00	ABANDONED OIL
10214-09-013-14-W4/00	PUMPING OIL

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent: Max: Div: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI (C) SPYGLASS RES 9.37500000 CDN NAT RESOURC 29.10627500 TAGA NORTH 61.51872500									
M006119	B								Royalty / Encumbrances
Royalty Type C002369 C GROSS OVERRIDING ROYALTY									
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 50.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 150.00000 Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: PAIDTO (R) ENCANAMIDSTREA 100.00000000 Paid by: WI (C) SPYGLASS RES 9.37500000 CDN NAT RESOURC 29.10627500 TAGA NORTH 61.51872500									
M006119	PNG	CR	Eff: Jun 10, 1996 80.000	C002369 C Yes		WI			Area : GRAND FRKS
Sub: D	WI		Exp: Jun 09, 1976 80.000	SPYGLASS RES		9.37500000			TWP 13 RGE 14 W4M LSDS 13,14
ACTIVE	9032B		Ext: 15 7.500	CDN NAT RESOURC		29.10620000			SEC 9
	TAGA NORTH			TAGA NORTH		47.45630000			(100/13-9-13-14W4 &
100.00000000	SIGNALTA RESOUR			SIGNALTA RESOUR		14.06250000			100/14-9-13-14W4 WELLBORES ONLY)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006119	Sub: D								Total Rental: 112.00
Status DEVELOPED Dev: Acres 80.000 Net 7.500 Undev: 0.000 Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type C002369 C GROSS OVERRIDING ROYALTY									
Product Type PNG Sliding Scale N Convertible N % of Prod/Sales 50.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 150.00000 Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: PAIDTO (R) TAGA NORTH 100.00000000 Paid by: PAIDBY (R) SPYGLASS RES 12.50000000 CDN NAT RESOURC 24.80940000 TAGA NORTH 43.94060000 SIGNALTA RESOUR 18.75000000									
Royalty Type CROWN SLIDING SCALE ROYALTALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									

----- Related Contracts -----		
C002369 C	FARMOUT	Mar 05, 1975
C002900 E	TRUST	Dec 01, 1984
FA6106	FACILITY A	Apr 01, 2004
PS00530 A	P&S	Jun 29, 2010 (I)

----- Well U.W.I. -----	Status/Type -----
10014-09-013-14-W4/00	SUSPENDED OIL
10013-09-013-14-W4/00	SUSPENDED OIL

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M)				Paid by: WI (C)	
		ALBERTA DEPT.	100.00000000			SPYGLASS RES 9.37500000	
						CDN NAT RESOURC 29.10620000	
						TAGA NORTH 47.45630000	
						SIGNALTA RESOUR 14.06250000	
M006119 D							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD		
Roy Percent: 15.00000000							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min: 5.00000000	Max:	Min Pay: 150.0		Prod/Sales:			
Other Percent:		Div: Min:		Prod/Sales:			
Paid to: PAIDTO (R)				Paid by: WI (C)			
ENCANA MIDSTREA	100.00000000			SPYGLASS RES 9.37500000			
				CDN NAT RESOURC 29.10620000			
				TAGA NORTH 47.45630000			
				SIGNALTA RESOUR 14.06250000			
M013242 PNG CR Eff: Aug 09, 1994 40.000 C007961 A Unknown WI Area: GRAND FRKS							
Sub: A RI Exp: Aug 09, 1999 40.000 TAGA NORTH 100.00000000 TWP 13 RGE 14 W4M LSD 1 SEC 21	PNG TO BASE SAWTOOTH						
ACTIVE 0484080004 Ext: 15 0.000							
TAGA NORTH LTD Total Rental: 56.00							
100.00000000 TAGA NORTH LTD							
----- Related Contracts -----							
C007961 A FARMOUT Mar 30, 1999							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M013242							
Sub: A		Status DEVELOPED	Acres 40.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
C008679 A P&S Sep 11, 2006							
----- Well U.W.I. Status/Type -----							
100/01-21-013-14-W4/00 PUMPING/OIL							
Royalty / Encumbrances							
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C007961 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction: YES							
Gas: Royalty: 15.00000000	Min Pay:			Prod/Sales:			
S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 1/23.8365		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: ROY TO (C)				Paid by: WI (C)			
SPYGLASS RES 50.00000000				TAGA NORTH 100.00000000			
FREEHOLD PART 8.33330000							
HUSKY OIL OP 2.50000000							
PPRAIRESKY 22.50000000							
TAGA NORTH 16.66670000							
ROYALTY DEDUCTIONS -							
PAID ON CURRENT MARKET VALUE WITHOUT ANY DEDUCTIONS EXCEPT THE FOLLOWING:							
WITH RESPECT TO CRUDE OIL, THE SAID ROYALTY SHALL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE F.O.B., THE TANKS SERVING THE SAID LEASES, PROVIDED THAT THE COSTS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN							
WITH RESPECT TO FLUID HYDROCARBONS AND RESIDUE GAS, THE COST OF GATHERING AND PROCESSING THE SAID ROYALTY SHARE OF THE NATURAL GAS MAY BE DEDUCTED FROM THE CURRENT MARKET VALUE OF THE FLUID HYDROCARBONS AND THE RESIDUE							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
Sub: A	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M013242	A	GAS, PROVIDED THEY DO NOT EXCEED THOSE PERMITTED BY ANY GOVERNMENT OR GOVERNMENTAL AGENCY WHICH IS THE LESSOR OF THE SAID LEASE AND SUCH COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE INCLUDING GATHERING AND PROCESSING FACILITIES NOT TO EXCEED THE DEDUCTIONS ALLOWED UNDER THE ALBERTA NATURAL GAS ROYALTY REGULATIONS					
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y		N	100.00000000	% of PROD	
Roy Percent:		Deduction:		STANDARD			
Gas: Royalty:		S/S OIL: Min:		Max:	Min Pay:	Div:	Min:
Other Percent:							
Paid to: LESSOR (M)		Paid by: WI		(C)			
ALBERTA DEPT.		100.00000000		TACA NORTH		100.00000000	
M012118	PNG	CR	Eff: Jan 25, 2007	520.000	C006322 A Unknown	WI	Area: GRAND FRKS
Sub: A	WI	Exp: Jan 24, 2012	520.000	SPYGLASS RES	100.00000000		TWP 13 RGE 14 W4M NE&SW35, LSDS
ACTIVE	0407010644	Ext: 15	520.000				1,2&11, 12 OF 35
100.00000000	SPYGLASS RES			Total Rental:	726.00		PNG TO BASE MANNVILLE
Status		Undeveloped	Dev:	Acre	Net	Undev:	Acre
		0.000		0.000		520.000	520.000
		C006322 A SEISREVOP Feb 08, 2010					
		----- Well U.W.I. Status/Type -----					
		102/06-35-013-14-W4/00 D&C/O OTHER					
		102/06-35-013-14-W4/02 SUSPENDED OIL					
Royalty / Encumbrances							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of							
Roy Percent: Deduction: YES Gas: Royalty: 10.00000000 Min Pay: 1/23.8365 Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: 5.00000000 Max: 10.00000000 Div: Min: Other Percent:							
Paid to: PAIDTO (R) Paid by: PAIDBY (R)							
TUSCANV ENERGY 100.00000000 SPYGLASS RES 100.00000000							
ROYALTY DEDUCTIONS -							
50% MAX OF MARKET PRICE							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: 100.00000000 Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
M011860 PNG CR Eff: Oct 03, 1985 0.000 C006868 B No WI Area: ENCHANT							
Sub: A WI Exp: Oct 02, 1990 0.000 SPYGLASS RES 37.50000000 TWP 13 RGE 15 W4M NW11							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011860							
Sub: A							
ACTIVE	0485100013	Ext: 15	0.000	CDN NAT RESOURC		58.30000000	(FOR ALL GAS CAP GAS PROD FROM ALL WELLS WITHIN THESE RIGHTS)
100.00000000	SPYGLASS RES			JONPOL		4.20000000	GAS CAP FROM BASE OF SAWTOOTH TO BASE OF ARCS
	CNRL						
			Total Rental: 0.00				
			----- Related Contracts -----				
Status			Acres	Net		Acres	Net
UNDEVELOPED	Dev:		0.000	0.000	Undev:	0.000	0.000
						C006868 B	FARMOUT Jun 18, 1986
						P500531	P&S Oct 29, 2010
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI (C)					
ALBERTA DEPT.	100.00000000	CDN NAT RESOURC		37.50000000			
		JONPOL		58.30000000			
				4.20000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011860	PNG	CR	Eff: Oct 03, 1985	160.000	C006975 A No	WI	Area : ENCHANT
Sub: B	RI		Exp: Oct 02, 1990	0.000	CDN NAT RESOURC	100.00000000	TWP 13 RGE 15 W4M NW11
ACTIVE	0485100013		Ext: 15				
100.00000000	CNRL			Total Rental:	224.00		PETROLEUM FROM BASE OF SAWTOOTH TO BASE OF ARCS
							(CRUDE OIL, SOLUTION GAS, CONDENSATE AND OTHER PETROLEUM SUBSTANCES, SPECIFICALLY EXCLUDING GAS CAP GAS)
	Status		Acres	Net		Acres	Net
	DEVELOPED	Dev:	160.000	0.000	Undev:	0.000	0.000
----- Related Contracts -----							
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006975 A NONCONVERTIBLE OVR		ALL PRODUCTS	N	N	37.50000000 % of PROD		
Roy Percent:							
Deduction: YES							
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:		Max:	Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
----- Well U.W.I. -----							
					Type -----		
Paid to: PDTO (C)			Paid by: WI (C)				
SPYGLASS RES		100.00000000	CDN NAT RESOURC		100.00000000		
ROYALTY DEDUCTIONS - Mar 02, 2011							
ALLOWABLE DEDUCTIONS: SEPARATING, TREATING OF ALL CRUDE OIL & CONDENSATE, EXCLUDING BASIC SEDIMENT AND WATER (GOR ON CON, OIL, SOL'N NG & OTHER PETROLEUM SUBSTANCES, EXCL GAS CAP GAS)							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011860							
Sub: B							
ACTIVE	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)					
ALBERTA DEPT.	100.00000000	CDN NAT RESOURC		100.00000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
----- Well U.W.I. StatusType -----							
10011-11-013-15-W4/00 SUSPENDED OIL							
103/05-11-013-15-W4/00 SUSPENDED GAS							
----- Related Contracts -----							
C002415 A P&S Mar 25, 2002 (I)							
C002829 B FARMOUT Aug 07, 1986							
P500530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C002829 B OVERRIDING ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI (C)					
ALBERTA DEPT.	100.00000000	CDN NAT RESOURC		100.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006200							
Sub: A							
ACTIVE	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
Paid to: ROY TO (C)		Paid by: WI (C)					
SPYGLASS RES	50.00000000	CDN NAT RESOURC		100.00000000			
CDN NAT RESOURC	50.00000000						
ROYALTY DEDUCTIONS - Nov 07, 2006							
OIL: NO DEDUCTIONS PERMITTED EXCEPT ROYALTY WILL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE F.O.B. THE TANKS SERVING THE LANDS.							
GAS: ROYALTY SHALL BEAR A PROPORTIONATE SHARE OF ALL GATHERING AND PROCESSING COSTS INCURRED SUBSEQUENT TO THE WELLHEAD WITH RESPECT TO THE PETROLEUM SUBSTANCES AS PER CROWN AND NOT TO EXCEED 50% OF GROSS PROCEEDS.							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI (C)					
ALBERTA DEPT.	100.00000000	CDN NAT RESOURC		100.00000000			

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006946 F GHSSS OVERRIDING ROYALTY ALL PRODUCTS N Y 100.00000000 % of PROD							
Roy Percent: 2.50000000							
Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: PDTO (C)							
CANGILD 100.00000000							
Paid by: WI (C)							
SPYGLASS RES 12.00000000							
CDN NAT RESOURC 15.00000000							
CNRNAP 35.00000000							
TAGA NORTH 38.00000000							
GENERAL REMARKS - Mar 02, 2011							
CITADEL ROYALTY							
ROYALTY DEDUCTIONS - Mar 02, 2011							
15.0000							
DEDUCT THE LESSER OF PROCESSING, TRANSPORTATION & TREATING, OR 15% OF SALES							
VALUE AT POINT OF DELIVERY							
TAKE IN KIND PVE - Mar 02, 2011							
NO							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
NO							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
NO							
INSURANCE (CS CONVERSION) - Mar 02, 2011							
NO							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
NO							
ROFR (CS CONVERSION) - Mar 02, 2011							
NO							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011858 F DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
COSTS, CHARGES AND EXPENSES OF TRANSPORTING PETROLEUM SUBSTANCES AND OF							
PROCESSING AND TREATING PETROLEUM SUBSTANCES OR 15% OF THE SALE VALUE							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							
SALE VALUE AT POINT OF DELIVERY							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M)							
ALBERTA DEPT. 100.00000000							
Paid by: WI (C)							
SPYGLASS RES 12.00000000							
CDN NAT RESOURC 15.00000000							
CNRL 35.00000000							
TAGA NORTH 38.00000000							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M011858 PNG CR Eff: Aug 27, 1981 160.000 C006871 A No WI Area: ENCHANT							
Sub: G WI Exp: Aug 26, 1986 160.000 SPYGLASS RES TWP 13 RGE 15 W-4N NW34							
ACTIVE 04/01090107 Ext: 15 19.200 CDN NAT RESOURC PNG TO BASE ARCS							
100.00000000 CNRL TAGA NORTH 35.00000000							
100.00000000 TAGA NORTH 38.00000000							
Total Rental: 224.00							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 160.000 Net 19.200							
Related Contracts							
C006871 A FARMOUT Jan 03, 1991							
C006946 F OP&ROY Jul 16, 1990							
C006974 A TRUST Apr 19, 2000							
P500531 P&S Oct 29, 2010 (t)							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006946 F GROSS OVERRIDING ROYALTY ALL PRODUCTS N Y 100.00000000 % of PROD							
Roy Percent: 2.50000000							
Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: PDTO (C)							
CANGILD 100.00000000							
Paid by: WI (C)							
SPYGLASS RES 12.00000000							
CDN NAT RESOURC 15.00000000							
CNRNAP 35.00000000							
TAGA NORTH 38.00000000							
GENERAL REMARKS - Mar 02, 2011							
CITADEL ROYALTY							
ROYALTY DEDUCTIONS - Mar 02, 2011							
15.0000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011858 G DEDUCT THE LESSER OF PROCESSING, TRANSPORTATION & TREATING, OR 15% OF SALES							
VALUE AT POINT OF DELIVERY							
TAKE IN KIND PVE - Mar 02, 2011							
NO							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
NO							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
NO							
INSURANCE (CS CONVERSION) - Mar 02, 2011							
NO							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
NO							
ROFR (CS CONVERSION) - Mar 02, 2011							
NO							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
COSTS, CHARGES AND EXPENSES OF TRANSPORTING PETROLEUM SUBSTANCES AND OF							
PROCESSING AND TREATING PETROLEUM SUBSTANCES OR 15% OF THE SALE VALUE							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							
SALE VALUE AT POINT OF DELIVERY							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M)							
Paid by: WI (C)							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011858	B	INSURANCE (CS CONVERSION) - Mar 02, 2011					
		NO					
		WELLINFO (CS CONVERSION) - Mar 02, 2011					
		NO					
		ROFR (CS CONVERSION) - Mar 02, 2011					
		NO					
		DEDUCTINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		COSTS, CHARGES AND EXPENSES OF TRANSPORTING PETROLEUM SUBSTANCES AND OF					
		PROCESSING AND TREATING PETROLEUM SUBSTANCES OR 15% OF THE SALE VALUE					
		ROYPOINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		SALE VALUE AT POINT OF DELIVERY					
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Y	N	100.00000000 % of PROD		
Roy Percent:		STANDARD					
Deduction:							
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:		Max:	Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI	(C)			
ALBERTA DEPT.		100.00000000	SPYGLASS RES	12.00000000			
			CDN NAT RESOURC	50.00000000			
			TAGA NORTH	38.00000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011856	PNG	CR	Eff: Sep 05, 1985	320.000	C006894 A No	WI	Area : ENCHANT
Sub: A	WI		Exp: Sep 04, 1990	320.000	SPYGLASS RES	25.00000000	TWP 013 RGE 15 W4M E 35
ACTIVE	0485090018		Ext: 15	80.000	TAGA NORTH	75.00000000	PNG FROM SURFACE TO BASE OF ARCS
100.00000000	TAGA NORTH LTD				Total Rental:	448.00	
Status		Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED			320.000	80.000		0.000	0.000
----- Related Contracts -----							
				C006894 A	JOA	Nov 06, 1996	
				P800514	P&S	Oct 29, 2010	
				----- Well U.W.J. -----	Status: Type		
				10015-35-013-15-W4-00	ABANDONED/UNK		
				10016-35-013-15-W4-00	ABANDONED/ADG		
				100102-35-013-15-W4-00	PUMPING/CI		
				100107-35-013-15-W4-00	ABANDONED/UNK		
				100107-35-013-15-W4-02	SPINDLED/OIL		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD
Pay Percent:	STANDARD			
Deduction:				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI		(C)
ALBERTA DEPT.		100.00000000	SPYGLASS RES	25.00000000
			TAGA NORTH	75.00000000

GENERAL REMARKS - Mar 02, 2011

LESSOR ROYALTY: DSU: 100%

DEDUCTINT (CS CONVERSION) - Mar 02, 2011

YES

CROWN DEDUCTIONS

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SPYGLASS RESOURCES CORP.

Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011856	PNG	CR	Eff: Sep 05, 1985	160.000	C006864 A No	WI	Area : ENCHANT
Sub: B	WI		Exp: Sep 04, 1990	160.000	SPYGLASS RES	50.00000000	TWP 013 RGE 15 W4M NW 35
ACTIVE	0485090018		Ext: 15	80.000	TAGA NORTH	50.00000000	PNG FROM TOP TO BASE OF NISKU
100.00000000	TAGA NORTH LTD				Total Rental:	224.00	
Status		Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED			160.000	80.000		0.000	0.000
Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Y	N	100.00000000 % of PROD		
Roy Percent:		STANDARD					
Deduction:							
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:		Max:	Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI	(C)			
ALBERTA DEPT.		100.00000000	SPYGLASS RES	50.00000000			
			TAGA NORTH	50.00000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011856							
Sub: C							
ACTIVE	0485090018	Ext: 15	0.000	ARC RESOURCES		16.67000000	PNG FROM SURFACE TO TOP OF ARCS
	SPYGLASS RES			TAGA NORTH		58.33000000	
100.00000000	TAGA NORTH LTD						
			Total Rental:	0.00			
Status		Acres	Net		Acres	Net	
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	
Related Contracts -----							
	C006864 C	POOL				Nov 05, 1985	
	C006870 A	FARMOUT				Sep 15, 1989	
	P500531	P&S				Oct 29, 2010	

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD	
Roy Percent:	STANDARD				
Deduction:					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)			Paid by: WI	(C)	
ALBERTA DEPT.		100.00000000	SPYGLASS RES	25.00000000	
			ARC RESOURCES	16.67000000	
			TAGA NORTH	58.33000000	

GENERAL REMARKS - Mar 02, 2011

LESSOR ROYALTY: DSU: 100%

DEDUCTINT (CS CONVERSION) - Mar 02, 2011

YES

CROWN DEDUCTIONS

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M011856 Sub: D ACTIVE 100.00000000	PNG CR 045090018 TAQA NORTH LTD	Eff: Sep 05, 1985 Exp: Sep 04, 1990 Ext: 15	160.000 160.000 40.000	C006894 A No SPYGLASS RES TAQA NORTH	W1 25.00000000 75.00000000	Area : ENCHANT TWP 013 RGE 15 W4M SW 35 PNG FROM TOP SURFACE TO BASE ARCS (EXCL PROD PENALTY WELL 100/06-35-013-15W4/02)	
Total Rental: 224.00							
Status DEVELOPED	Dev:	Acres 160.000	Net 40.000	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C006876 B FARMOUT Mar 01, 1994 (I) C006894 A JOA Nov 06, 1996 C007116 A LETTER AGT Jan 07, 2000 P500531 P&S Oct 29, 2010 (I)
Royalty / Encumbrances							----- Well U.W.I. Status/Type ----- 100/06-35-013-15-W4/00 SUSPENDED WAT
Royalty Type CROWN SLIDING SCALE ROYALTALL PRODUCTS	Product Type Y	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: W1 SPYGLASS RES TAQA NORTH	(C) 25.00000000 75.00000000				
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY DSU 100% DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M011856 Sub: E ACTIVE 100.00000000	PNG CR 045090018 TAQA NORTH LTD	Eff: Sep 05, 1985 Exp: Sep 04, 1990 Ext: 15	160.000 160.000 0.000	C006894 G No TAQA NORTH SPYGLASS RES	BPEN 100.00000000	Area : ENCHANT TWP 013 RGE 15 W4M SW 35 (PROD. FROM PENALTY WELL 100/06-35-013-15W4/02)	
Count Acreage = No Total Rental: 0.00							
Status DEVELOPED	Dev:	Acres 160.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C006876 B FARMOUT Mar 01, 1994 (I) C006894 G JOA Nov 06, 1996 P500531 P&S Oct 29, 2010 (I)
Royalty / Encumbrances							----- Well U.W.I. Status/Type ----- 100/06-35-013-15-W4/02 O&C/OIL
Royalty Type CROWN SLIDING SCALE ROYALTALL PRODUCTS	Product Type Y	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: BPEN TAQA NORTH SPYGLASS RES	(C) 100.00000000				
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY DSU 100% DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M011855 Sub: A	Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
P500531 P&S Oct 29, 2010 (I)							
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTALL PRODUCTS	Product Type Y	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: W1 SPYGLASS RES CNRL TAQA NORTH	(C) 16.67000000 50.00000000 33.33000000				
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

M011855 Sub: B ACTIVE	PNG CR 0453100012	Eff: Oct 06, 1983 Exp: Oct 05, 1988 Ext: 15	640.000 640.000 213.312	C006894 E No SPYGLASS RES TAQA NORTH	W1 33.33000000 66.67000000	Area : ENCHANT TWP 13 RGE 15 W4M SEC 36 PNG FROM TOP OF MISSISSIPPIAN
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M011855 Sub: B	TAQA NORTH TAQA NORTH LTD	100.00000000	Total Rental: 896.00				TO BASE OF ARCS
Status DEVELOPED	Dev:	Acres 160.000	Net 53.328	Undev:	Acres 480.000	Net 159.984	----- Related Contracts ----- C006894 E JOA Nov 06, 1996 P500531 P&S Oct 29, 2010 (I)
Royalty / Encumbrances							----- Well U.W.I. Status/Type ----- 100/11-36-013-15-W4/00 PUMPING/OIL 100/11-36-013-15-W4/02 PRODUCING/OIL 100/12-36-013-15-W4/00 INJECTION/WAT 100/14-36-013-15-W4/00 COMINGLED/UNK 100/14-36-013-15-W4/02 PUMPING/OIL 102/14-36-013-15-W4/00 PUMPING/OIL
Royalty Type CROWN SLIDING SCALE ROYALTALL PRODUCTS	Product Type Y	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: W1 SPYGLASS RES TAQA NORTH	(C) 33.33000000 66.67000000				
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

M012078	PNG CR	Eff: Jan 22, 2004	160.000			W1	RENTAL Area : ENCHANT
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File Number	Lessee Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
Mineral Int	Type / Use	No-Name	Gross	Partner(s)	*	*			
Operator / Payor			Net						Lease Description / Rights Held
(cont'd)									
M012078									
Sub: A	WI	Exp: Jan 21, 2009	160.000	SPYGLASS RES		100.00000000	100.00000000		TWP 13 RGE 16 W4M NW6
ACTIVE	0404010476	Ext: 15	160.000						PNG TO BASE MAINVILLE
	SPYGLASS RES			Total Rental:	224.00				
100.00000000	SPYGLASS RES								
----- Related Contracts -----									
	Status		Acres	Net		Acres	Net	PS00531	Oct 28, 2010
	DEVELOPED	Dev:	160.000	160.000	Undev:	0.000	0.000	----- Well U.W.1.	Status:-----
----- 10013-06-013-16-W4/0 D/C/O OTHER									
----- 10013-06-013-16-W4/02 FLOWING GAS									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:	STANDARD								
Deduction:									
Gas Royalty:									
S/S OIL: Min:	Max:		Min Pay:	Div:	Prod/Sales:				
Other Percent:			Min:		Prod/Sales:				
Paid to: LESSOR (M)			Paid by: PAIDBY	(R)					
ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000					
DEDUCTNT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									

File Number	Les Type	Lessors Type	Exposure	Oper/Cont.	ROFR	DOI Code			
File Status	Mineral Int	Operator / Payor	Gross Net	Dot Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012078									
Sub: B	SPYGLASS RES								
100.00000000	SPYGLASS RES								
			Total Rental:		672.00				
							----- Related Contracts -----		
							PS00531	P&S	Oct 29, 2010 (I)
Status	Acres	Net	Acres	Net					
UNDEVELOPED	0.000	0.000	Undev:	480.000	480.000				
----- Royalty / Encumbrances -----									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales					
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.00000000	% of PRIOD					
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S Oil: Min:		Div:		Prod/Sales:					
Other Percent:	Max:	Min:		Prod/Sales:					
Paid to: LESSOR (M)		Paid by: PAIDBY	(R)						
ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000						
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									
M011582	DMZ	CB	Est. Acres	Aug 09, 1995	640.000	C006266	A No	MI	Acres - ENCUMANT

File Number	Les Type	Lessor Type	Exposure	Oper/Cont.	ROFR	DOI Code			
File Status	Int Type	Int Type	Gross	Net	DOI Partner(s)	*	*		
Mineral Int	Operator	Payer							Lease Description / Rights Held
(cont'd)									
M011982									
Sub: A									
					Total Rental:	0.00			
Status	Acres	Acres	Net	Acres	Net				
DEVELOPED	Dev:	640.000	486.772	Undev:	0.000	0.000			
						----- Related Contracts -----			
						C006986 A	JOA	Jul 14, 1981	
						C006987 A	PART	Sep 12, 1989	
						C007009 F	ROYALTY	Dec 01, 1982	
						C007020 R	F/UOPT	Jul 03, 2002	
						P050031	P&S	Oct 29, 2010	
						----- Well U.W.1. Status Type -----			
						1002-07-013-16 W/4/O FLOWING GAS			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006986 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	71.87500000 % of PROD				
Gas Royalty:		Deduction:		STANDARD					
ROYALTY TYPE		Min Pay:		15.00000000					
S/S Oil Price:		Div:		15.00000000					
Other Percent:		Min:		7 cents/mcf					
Paid to:		ROY BY		(C)					
HARVEST OPER		SPYGLASS RES		72.61679000					
CANGLED		GRIFFEL DEV		0.14620000					
		WEST ISLE		16.52867000					
		HARVEST OPER		10.70834000					
GENERAL REMARKS - Mar 02, 2011									
(MIN 50.07/MCF GAS)									
ROYALTY DEDUCTIONS - Mar 02, 2011									
DEDUCTIONS: TRANSPORTATION, GATHERING, TREATING, PROCESSING AS ALLOWED BY ALBERTA CROWN.									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				

File Number	Les Type	Lesser Type	Exposure	Oper/Cont.	ROFR	DOI Code			
Int Type / Les No-Name	Int Type	Operator / Payer	Gross Net	Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
C007009	F	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	12.73000000	% of		
		Roy Percent:	1.50000000						
		Deduction:	YES						
M011982	A	Gas: Royalty:		Min Pay:			Prod/Sales:		
		S/S Oil: Min:		Div:			Prod/Sales:		
		Other Percent:		Min:			Prod/Sales:		
		Paid to: ROY TO (C)		Paid by: ROY BY (C)					
		ERIN	100.00000000	SPYGLASS RES		50.00000000			
				HARVEST OPER		50.00000000			
ROYALTY DEDUCTIONS - Mar 07, 2012									
FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN									
GENERAL REMARKS - May 11, 2015									
GORR WAS ASSIGNED FROM HARVEST.									
Royalty / Encumbrances									
<Linked> Royalty Type									
C007009	F	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	6.02000000	% of		
		Roy Percent:	1.50000000						
		Deduction:	YES						
		Gas: Royalty:		Min Pay:			Prod/Sales:		
		S/S Oil: Min:		Div:			Prod/Sales:		
		Other Percent:		Min:			Prod/Sales:		
		Paid to: ROY TO (C)		Paid by: PAYDEY (F)					
		ERIN	100.00000000	SPYGLASS RES		100.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011982	A								
ROYALTY DEDUCTIONS - Mar 07, 2012									
REASONABLE CHARGES FOR GATHERING, PROCESSING, TREATING, COMPRESSION, AS PER CROWN									
GENERAL REMARKS - May 11, 2015									
GORR WAS ASSIGNED FROM HARVEST.									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:					
Other Percent:		Min:		Prod/Sales:					
Paid to:	LESSOR (M)	Paid by:	WI	(C)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES	78.05815000						
		GRIFFEL DEV	0.12482000						
		HARVEST OPER	9.70588000						
		WEST ISLE	14.11115000						
M011982	PNG	CR	Eff: Aug 09, 1966	640.000	C006966	C No	WI	Area : ENCHANT	
Sub: B	WI		Exp: Aug 08, 1976	640.000	SPYGLASS RES	*	64.97958000	TWP 13 RGE 16 W4M SEC 7	
ACTIVE	9476A		Ext: 15	415.869	GRIFFEL DEV	*	0.16578000	(100/16-07-013-16W4 WELLBORE	
	SPYGLASS RES				HARVEST OPER		16.11326000	ONLY - UPPER MANNVILLE 70	
100.00000000	HARVEST OPER	Count Acreage =	No		WEST ISLE	*	18.74136000	INTERVAL 884 - 889 METRES)	
Total Rental: 896.00									
----- Related Contracts -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011982									
Sub: B									
Status DEVELOPED Dev: 640.000 Net 415.869 Undev: 0.000 Acres 0.000 Net 0.000									
C006966 C JOA Jul 14, 1981									
C006987 A PART Sep 12, 1989									
C007009 F ROYALTY Dec 01, 1982									
C007020 R FICPT Jul 03, 2002									
C007076 A OP&ROY Oct 31, 1985									
C007077 A OP&ROY Oct 31, 1985									
P500531 P&S Oct 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
100/16-07-013-16-W4/00 D&C/OTHER									
100/16-07-013-16-W4/02 FLOWING/GAS									
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C006966 C GROSS OVERRIDING ROYALT	ALL PRODUCTS	Y	N	71.87500000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:	15.00000000	Min Pay:							
S/S OIL: Min:	5.00000000	Div:	150.00000	Prod/Sales:					
Other Percent:		Min:	7 cents/mcf	Prod/Sales:					
Paid to:	ROY TO (C)	Paid by:	ROY BY (C)						
CANGILD	8.69570000	SPYGLASS RES	59.24897000						
HARVEST OPER	91.30430000	GRIFFEL DEV	0.19290000						
		WEST ISLE	21.80813000						
		HARVEST OPER	18.75000000						
GENERAL REMARKS - Mar 02, 2011									
(MIN \$0.07/MCF GAS)									
ROYALTY DEDUCTIONS - Mar 02, 2011									
YES									
DEDUCTIONS: TRANSPORTATION, GATHERING, TREATING, PROCESSING AS ALLOWED BY ALBERTA CROWN.									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C007009 F GROSS OVERRIDING ROYALT	ALL PRODUCTS	N	N	12.73000000	% of				
Roy Percent:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011982	B								
Deduction: YES									
Max: Min Pay: Div: Prod/Sales: Gas: Royalty: S/S OIL: Min: Other Percent: Min: Prod/Sales:									
Paid to: ROY TO (C) Paid by: ROY BY (C)									
ERIN	100.00000000	SPYGLASS RES	50.00000000						
		HARVEST OPER	50.00000000						
ROYALTY DEDUCTIONS - Mar 07, 2012									
FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN									
GENERAL REMARKS - May 11, 2015									
GORR WAS ASSIGNED FROM HARVEST.									
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C007009 F GROSS OVERRIDING ROYALT	ALL PRODUCTS	N	N	6.02000000	% of				
Roy Percent:									
Deduction:	YES								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:					
Other Percent:		Min:		Prod/Sales:					
Paid to:	ROY TO (C)	Paid by:	PAIDBY (F)						
ERIN	100.00000000	SPYGLASS RES	100.00000000						
ROYALTY DEDUCTIONS - Mar 07, 2012									
REASONABLE CHARGES FOR GATHERING, PROCESSING, TREATING, COMPRESSION, AS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011982	B								
PER CROWN									
GENERAL REMARKS - May 11, 2015									
GORR WAS ASSIGNED FROM HARVEST.									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:					
Other Percent:		Min:		Prod/Sales:					
Paid to:	LESSOR (M)	Paid by:	WI	(C)					
ALBERTA DEPT.	100.00000000	SPYGLASS RES	64.97958000						
		GRIFFEL DEV	0.16578000						
		HARVEST OPER	16.11326000						
		WEST ISLE	18.74136000						
M011982	PNG	CR	Eff: Aug 09, 1966	0.000	C007015	A No	WI	Area : ENCHANT	
Sub: C	WI		Exp: Aug 08, 1976	0.000	SPYGLASS RES		56.25000000	TWP 13 RGE 16 W4M SEC 7	
ACTIVE	9476A		Ext: 15	0.000	HARVEST OPER		43.75000000	PNG IN BOW ISLAND	
100.00000000	HARVEST OPER	Total Rental:	0.00					(EXCL WELLBORE	
Status UNDEVELOPED Dev: 0.000 Net 0.000 Undev: 0.000 Acres 0.000 Net 0.000									
C007015 A JOA Aug 12, 1991									
C007020 R FICPT Jul 03, 2002									
P500531 P&S Oct 29, 2010 (I)									
Royalty / Encumbrances									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011990	A						HARVEST OPER 50.00000000
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012017	PNG	CR	Eff: Sep 01, 1994	466.243	C007020 R	Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Aug 31, 1999	466.243	SPYGLASS RES		50.00000000	TWP 13 RGE 16 W4M PTN S8, NW8
ACTIVE	0494090020		Ext: 15	233.122	HARVEST OPER		50.00000000	PNG TO BASE MANNVILLE
100.00000000	HARVEST OPER							
Total Rental: 652.74								

Status	Acres	Net	Acres	Net	----- Related Contracts -----		
DEVELOPED	Dev:	466.243	233.122	Undev:	0.000	0.000	
C007020 R F/OPT Jul 03, 2002							
P500531 P&S Oct 29, 2010 (I)							

Royalty / Encumbrances					----- Well U.W.I. Status/Type -----		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	100'14-08-013-16-W4/00	ABANDONED/GAS	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S Oil: Min:	Max:						
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: PAIDBY (R)							
SPYGLASS RES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012017	A						DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES							
CROWN DEDUCTIONS							

M012030	SUBLSE	PH	Eff: Jun 05, 1995	13.760	C007020 R	Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Jun 04, 1996	13.760	SPYGLASS RES		50.00000000	TWP 13 RGE 16 W4M PTN S8
ACTIVE	CONCOOPHILPAR		Ext: HBP	6.880	HARVEST OPER		50.00000000	PNG TO BASE MANNVILLE
100.00000000	HARVEST OPER							
Total Rental: 13.60								

Status	Acres	Net	Acres	Net	----- Related Contracts -----		
DEVELOPED	Dev:	13.760	6.880	Undev:	0.000	0.000	
C007020 R F/OPT Jul 03, 2002							
P500531 P&S Oct 29, 2010 (I)							

Royalty / Encumbrances					----- Well U.W.I. Status/Type -----		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	100'14-08-013-16-W4/00	ABANDONED/GAS	
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S Oil: Min:	Max:						
Other Percent:							
Paid to: PAIDTO (R)							
CONOCO ENERGY							
Paid by: PAIDBY (R)							
SPYGLASS RES							
TAKE IN KIND FIVE - Mar 02, 2011							
YES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012030	A						TAKEOVER (CS CONVERSION) - Mar 02, 2011
YES							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
YES							
INSURANCE (CS CONVERSION) - Mar 02, 2011							
YES							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
YES							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
LESSOR SHARE SHALL BEAR ITS PROPORTION OF ANY EXPENSE OF TRANSPORTATION							
BEYOND THE POINT OF MEASUREMENT							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							
POINT OF MEASUREMENT FOR CRUDE OIL MEANS THE PRODUCTION TANKS OF THE							
LESSEE, NATURAL GAS, RESIDUE GAS AND FLUID HYDROCARBONS OR SULPHUR OR ANY							
OTHER PRODUCT OBTAINED BY PROCESSING NATURAL GAS MEANS THE POINT OF							
CONNECTION WITH THE GATHERING SYSTEM CONNECTED TO THE WELL							

M012005	PNG	CR	Eff: Dec 31, 1974	640.000	C007032 A	No	WI	Area : ENCHANT
Sub: C	WI		Exp: Dec 30, 1984	640.000	SPYGLASS RES		100.00000000	TWP 13 RGE 16 W4M SEC 17
ACTIVE	37467		Ext: 15	640.000				
100.00000000	SPYGLASS RES							PNG TO BASE BOW, ISLAND
100.00000000	HARVEST OPER							(EXCL WELLBORE 100'10-17-013-16-W4/00/0
Total Rental: 896.00								203)

Status	Acres	Net	Acres	Net	----- Related Contracts -----		
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000	
C007020 RA F/OPT Jul 03, 2002							
C007032 A FARMIN Jun 04, 2004							
P500531 P&S Oct 29, 2010 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type							
C007032 A NONCONVERTIBLE ORR							
Product Type ALL PRODUCTS							
Sliding Scale Y							
Convertible N							
% of Prod/Sales 50.00000000							
% of PROD							
Roy Percent:							
Deduction: UNKNOWN							
Gas: Royalty: 15.00000000							
S/S Oil: Min: 5.00000000							
Other Percent:							
Min Pay: 150.00000							
Min:							
Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: PDTO (C)							
HARVEST OPER 100.00000000							
Paid by: WI (C)							
SPYGLASS RES 100.00000000							
GENERAL REMARKS - Mar 02, 2011							
PAID ACCORDING TO CAPL OVERRIDING ROYALTY PROCEDURE							
TAKE IN KIND FIVE - Mar 02, 2011							
YES							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
NO							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
NO							
INSURANCE (CS CONVERSION) - Mar 02, 2011							
NO							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
NO							
ROFR (CS CONVERSION) - Mar 02, 2011							
NO							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
INCLUDES COSTS INCURRED TO BRING PRODUCT TO POINT OF SALE.							
ROYDIET (CS CONVERSION) - Mar 02, 2011							
YES							
THE PARTIES DID NOT STIPULATE ROYALTY DEDUCTION ELECTIONS.							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012005	C	POINT OF SALE					
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.000000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI	(C)				
ALBERTA DEPT.	100.000000000	SPYGLASS RES		100.000000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012024	PNG	CR	Eff: Feb 02, 1995	640.000	C007032 A No	WI	Area : ENCHANT
Sub: A	WI	Exp: Feb 01, 2000	640.000	SPYGLASS RES	100.000000000		TWP 13 RGE 16 W4M SEC 17
ACTIVE	0495020038	Ext: 15	640.000				PNG FROM BASE BOW_ISLAND TO
	SPYGLASS RES			Total Rental: 896.00			BASE MANNVILLE
100.000000000	HARVEST OPER						(EXCL WELLBORE
							100/10-17-013-16-W4/00)
Status	DEVELOPED	Dev:	Acres	Net	Acres	Net	Related Contracts
			640.000	640.000	Undev:	0.000	0.000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012024							
Sub: A							C007020 RA FICPT Jul 03, 2002
							C007032 A FARMIN Jun 04, 2004
							PS00531 P&S Oct 29, 2010
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007032 A	NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	50.00000000 % of PROD		
Roy Percent:							
Deduction:		UNKNOWN					
Gas: Royalty:		15.00000000		Min Pay:		Prod/Sales:	
S/S OIL: Min:		Max:	15.00000000	Div:	150.00000	Prod/Sales:	
Other Percent:				Min:		Prod/Sales:	
Paid to:		PDTO (C)		Paid by:	WI (C)		
HARVEST OPER		100.00000000		SPYGLASS RES		100.00000000	
GENERAL REMARKS - Mar 02, 2011							
PAID ACCORDING TO CAPL OVERRIDING ROYALTY PROCEDURE							
TAKE IN KIND PVE - Mar 02, 2011							
YES							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
NO							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
NO							
INSURANCE (CS CONVERSION) - Mar 02, 2011							
NO							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
NO							
ROFR (CS CONVERSION) - Mar 02, 2011							
NO							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012024	A	INCLUDES COSTS INCURRED TO BRING PRODUCT TO POINT OF SALE.					
		ROYDET (CS CONVERSION) - Mar 02, 2011					
		YES					
		THE PARTIES DID NOT STIPULATE ROYALTY DEDUCTION ELECTIONS.					
		ROYPOINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		POINT OF SALE					
Royalty Type							
CROWN SLIDING SCALE ROYALTY		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
		ALL PRODUCTS	Y	N	100.000000000 % of PROD		
Roy Percent:							
Deduction:		STANDARD					
Gas: Royalty:				Min Pay:		Prod/Sales:	
S/S OIL: Min:		Max:		Div:		Prod/Sales:	
Other Percent:				Min:		Prod/Sales:	
Paid to: LESSOR (M)				Paid by: WI		(C)	
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
PNG	CR	Exp: Dec 31, 1974	640.000	C007020 UB	Yes	WI	Area : ENCHANT
Sub: B	WI	Exp: Dec 30, 1994	640.000	SPYGLASS RES		50.00000000	TWP 13 RGE 16 W4M SEC 18
ACTIVE	37467	Ext: 15	320.000	HARVEST OPER		50.00000000	
	HARVEST OPER						PNG FROM BASE FISH_SCALE_ZONE
100.000000000				Total Rental:	896.00		TO BASE BOW_ISLAND

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012005							
Sub: B							
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			0.000	0.000		640.000	320.000
WELLBORE INTERVAL 889 - 914 - UPPER MANNVILLE)							
-----Related Contracts-----							
	C007020 UB	FI/OPT					Jul 03, 2002
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000			
		HARVEST OPER		50.00000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012005	PNG	CR	Eff: Dec 31, 1974	1,280.000	C007043 A No	WI	Area : ENCHANT
Sub: L	RI	Exp: Dec 30, 1994	1,280.000	STEPPE	100.00000000		TWP 13 RGE 16 W4M 18, 20
ACTIVE	37467	Ext: 15	0.000				PNG TO BASE FISH_SCALE_ZONE
	STEPPE			Total Rental: 0.00			
100.00000000	HARVEST OPER						Count Acreage = No
-----Related Contracts-----							
	C007020 UA	FI/OPT					Jul 03, 2002 (I)

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SPYGLASS RESOURCES CORP.
Mineral Property Report

REPORTED IN ACRES**

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code										
File Status	Int Type / Lse No/Name		Gross													
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held									
(cont'd)																
M012005																
Sub: L	Status	Dev:	Acres	Net	Undev:	Acres	Net	C007043 A PS00531	F/OPRT P&S Jul 01, 2005 Oct 29, 2010							
	DEVELOPED		1,280.000	0.000		0.000	0.000									
----- Well U.W.1. Status/Type -----																
			Royalty / Encumbrances			100'13-18-013-16-W4/00 FLOWING GAS										
<Linked> Royalty Type			Product Type			100'13-20-013-16-W4/00 FLOWING GAS										
C007043 A NONCONVERTIBLE OPR			ALL PRODUCTS			100'16-18-013-16-W4/00 FLOWING GAS										
Roy Percent: 15.00000000			Sliding Scale			102'04-20-013-16-W4/00 ABANDONED/UNK										
Deduction: YES			Convertible													
Gas: Royalty:			% of Prod/Sales													
S/S O/L: Min:			Prod/Sales:													
Other Percent:			Prod/Sales:													
Paid to: PDTO			Min Pay:													
SPYGLASS RES (C)			Div: WI													
100.00000000			Min: STEPPE													
			(C)													
100.00000000																
ROYALTY DEDUCTIONS -																
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE																
REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE																
RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH																
THE ROYALTY LANDS ARE LOCATED.																
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE																
RECEIVED BY THE ROYALTY OWNERS OPR SHARE PROVIDED THAT THE MARKET PRICES																
WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS																
REQUIRED TO INCUR AS PER ARTICLE 5.04C																
Royalty Type																
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS																
Product Type																
Y																
Sliding Scale																
N																
Convertible																
100.00000000																
% of Prod/Sales																
% of PROD																
Prod/Sales:																
Prod/Sales:																
Prod/Sales:																
Prod/Sales:																

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SCHEDULE A - LANDS & PNG RIGHTS																
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code										
File Status	Int Type / Lse No/Name		Gross													
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held									
(cont'd)																
M012005	L															
	Deduction:	STANDARD														
	Gas: Royalty:															
	S/S O/L: Min:															
	Other Percent:															
	Paid to:	LESSOR (M)														
	ALBERTA DEPT.		100.00000000													
	Paid by:	WI														
	STEPPE															
	(C)															
	100.00000000															
DEDUCTINT (CS CONVERSION) - Mar 02, 2011																
YES																
CROWN DEDUCTIONS																
----- Well U.W.1. Status/Type -----																
			Royalty / Encumbrances			100'13-18-013-16-W4/00 FLOWING GAS										
<Linked> Royalty Type			Product Type			100'13-20-013-16-W4/00 FLOWING GAS										
C007043 A NONCONVERTIBLE OPR			ALL PRODUCTS			100'16-18-013-16-W4/00 FLOWING GAS										
Roy Percent: 15.00000000			Sliding Scale			102'04-20-013-16-W4/00 ABANDONED/UNK										
Deduction: YES			Convertible													
Gas: Royalty:			% of Prod/Sales													
S/S O/L: Min:			Prod/Sales:													
Other Percent:			Prod/Sales:													
Paid to: PDTO			Min Pay:													
SPYGLASS RES (C)			Div: WI													
100.00000000			Min: STEPPE													
			(C)													
100.00000000																
ROYALTY DEDUCTIONS -																
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE																
REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE																
RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH																
THE ROYALTY LANDS ARE LOCATED.																
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE																
RECEIVED BY THE ROYALTY OWNERS OPR SHARE PROVIDED THAT THE MARKET PRICES																
WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS																
REQUIRED TO INCUR AS PER ARTICLE 5.04C																
Royalty Type																
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS																
Product Type																
Y																
Sliding Scale																
N																
Convertible																
100.00000000																
% of Prod/Sales																
% of PROD																
Prod/Sales:																
Prod/Sales:																
Prod/Sales:																
Prod/Sales:																

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SCHEDULE A - LANDS & PNG RIGHTS									
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
Other Percent:			Max:		Div: Min:		Prod/Sales:	Prod/Sales:	
Paid to: LESSOR (M)					Paid by: WI	(C)			
ALBERTA DEPT.			100.00000000		SPYGLASS RES		50.00000000		
					HARVEST OPER		50.00000000		
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									
----- Well U.W.1. Status/Type -----									
M012005	PNG	CR	Eff: Dec 31, 1974	640.00	C007020	UB Yes	WI	Area : ENCHANT	
Sub: A	WI		Exp: Dec 30, 1984	640.00				TWP 13 RGE 16 W4M SEC 19	
ACTIVE	37467		Ext: 15	320.00		HARVEST OPER	50.00000000	PNG FROM BASE FISH_SCALE_ZONE	
							50.00000000	TO BASE MINERALS	
100.00000000								(EXCL. WELLBORES	
								10213-19-013-16W4/00/02,10013-	
								19-013-16W4/00/02)	
Status			Acres	Net		Acres	Net		
DEVELOPED		Dev:	640.000	320.000	Undev:	0.000	0.000		
----- Related Contracts -----									
Royalty / Encumbrances							C007020 UB F1OPT	Jul 03, 2002	
							PS00531 P&S	Oct 29, 2010	
Royalty Type		Product Type		Siding Scale	Convertible	% of Prod/Sales	----- Well U.W.1. Status/Type -----		
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS		Y	N	100.00000000	100102-19-013-16-W4/00 PUMPING GAS		
Roy Percent:							100105-19-013-16-W4/00 PUMPING GAS		
Deduction:		STANDARD							
Gas Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:		Max:		Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012005	M	SPYGLASS RES	100.00000000		STEPPE	100.00000000			
ROYALTY DEDUCTIONS -									
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED.									
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS REQUIRED TO INCUR AS PER ARTICLE 5.04C									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) Alberta DEPT. 100.00000000 Paid by: WI STEPPE (C) 100.00000000									

M012005	PNG	CR	Eff: Dec 31, 1974	640.000	C007020	AD	Yes	WI	Area: ENCHANT
Sub: E	WI		Exp: Dec 30, 1994	640.000	SPYGLASS RES			50.00000000	TWP 13 RGE 16 W4M SEC 20
ACTIVE	37467		Ext: 15	320.000	HARVEST OPER			50.00000000	PNG FROM BASE FISH_SCALE_ZONE TO BASE BOW_ISLAND
100.00000000	HARVEST OPER								
				Total Rental:	896.00				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012005	Sub: E	Status UNDEVELOPED	Acres 0.000	Net 0.000	Undev: 640.000	Acres 320.000	C007020 AD	FI/OPT P&S	Jul 03, 2002 Oct 29, 2010 (I)
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI SPYGLASS RES HARVEST OPER (C) 50.00000000									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES CROWN DEDUCTIONS									

M012075	PNG	CR	Eff: May 14, 1987	640.000	C007024	A	No	WI	RENTAL Area: ENCHANT
Sub: A	WI		Exp: May 13, 1992	640.000	SPYGLASS RES			50.00000000	TWP 13 RGE 16 W4M SEC 29
ACTIVE	0407050013		Ext: 15	320.000	HARVEST OPER			50.00000000	PNG TO BASE MISSISSIPPIAN
100.00000000	PENGROWTH EN							50.00000000	
				Total Rental:	896.00				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012075	Sub: A	Status DEVELOPED	Acres 640.000	Net 320.000	Undev: 0.000	Acres 0.000	Net 0.000	PS00531	P&S Oct 29, 2010 (I)
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007024 A NONCONVERTIBLE ORR ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: 15.00000000 Min Pay: 23.83650 Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: Min: Other Percent: Paid to: POTO FRIEOLD PART (C) 100.00000000 Paid by: WI SPYGLASS RES HARVEST OPER (C) 50.00000000									
GENERAL REMARKS - Mar 02, 2011									
PENGROWTH ROYALTY									
ROYALTY DEDUCTIONS - Mar 02, 2011									
50.0000									
TAKE IN KIND PVE - Mar 02, 2011									
YES									
TAKEOVER (CS CONVERSION) - Mar 02, 2011									
NO									
SURRENDER (CS CONVERSION) - Mar 02, 2011									
YES									
20 DAYS NOTICE/10 DAYS TO RESPOND									
INSURANCE (CS CONVERSION) - Mar 02, 2011									
YES									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012075	A	WELLINFO (CS CONVERSION) - Mar 02, 2011							
NO									
SPUD NOTIFICATION ONLY									
ROFR (CS CONVERSION) - Mar 02, 2011									
NO									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
SAME AS CROWN									
ROYDET (CS CONVERSION) - Mar 02, 2011									
NO									
ROYPOINT (CS CONVERSION) - Mar 02, 2011									
YES									
POINT OF MEASUREMENT									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI SPYGLASS RES HARVEST OPER (C) 50.00000000									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES CROWN DEDUCTIONS									

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
M012034	PNG	CR	Eff: Nov 04, 1993	160.000	C007020 AS Yes	WI			Area : ENCHANT
Sub: A	WI		Exp: Nov 03, 1998	160.000	SPYGLASS RES	50.00000000			TWP 13 RGE 16 W4M SW30
ACTIVE	0403110012	HARVEST OPER	Ext: 15	80.000	HARVEST OPER	50.00000000			
00.00000000		HARVEST OPER			Total Rental: 224.00				PNG TO BASE LIVINGSTONE EXCL NG IN MLK RIVER EXCL NG IN BOW ISLAND (EXCL WELLBORE 100/05-30-013-16-W4/00-02/03) (EXCL 100/05-30-13-16-W4/00 PENALTY WELL)
Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net			
	0.000	0.000	Undev:	160.000	80.000				
Royalty / Encumbrances									
----- Related Contracts -----									
	C007020 AS	FI/CT							Jul 03, 2002
	PS00531	P&S							Oct 29, 2010
----- Well U.W.I. -----									
	100/10-30-013-16-W4/02	FLOWING GAS							
	Paid to: LESSOR (M)		Paid by: WI		(C)	50.00000000			
	ALBERTA DEPT.	100.00000000	SPYGLASS RES			50.00000000			
			HARVEST OPER						

M012034	PNG	CR	Eff: Nov 04, 1993	0.000	C007010 A No	WI			Area : ENCHANT
Sub: C	RI		Exp: Nov 03, 1998	0.000	PENGROWTH EN	100.00000000			TWP 13 RGE 16 W4M SW30
ACTIVE	0403110012	PENGROWTH EN	Ext: 15	0.000					
00.00000000		HARVEST OPER			Total Rental: 0.00				PNG FROM BASE OF LIVINGSTONE TO BASE OF ARCS (EXCL

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SCHEDULE A - LANDS & PNG RIGHTS									
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No	Gross	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
Mineral Int	Operator / Payor								
(cont'd)									
M012034									
Sub: C	Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	100/03-30-013-16-W4/00,102/03-30-013-16-W4/00,102/06-30-013-16-W4/00 WELLBORES)
Royalty / Encumbrances									
						----- Related Contracts -----			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C007010 A FARMOUT Mar 29, 1996			
C007010 A	NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	100.00000000	% of PROD	C007020 AS FICPT Jul 03, 2002		
	Roy Percent:						PS00531 P&S Oct 29, 2010		
	Deduction:	YES							
	Gas: Royalty:	15.00000000	Min Pay:	24.00000	Prod/Sales:				
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	24.00000	Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:				
	Paid to:	ROY TO (C)		Paid by:	WI	(C)	100.00000000		
	SPYGLASS RES	50.00000000		PENGROWTH EN					
	HARVEST OPER	50.00000000							
ROYALTY DEDUCTIONS - Mar 02, 2011									
ALTERNATE A: THE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR CALCULATION OF ROYALTIES IN THE EVENT THE LESSOR OF THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED									
ALTERNATE B: THE DEDUCTIONS SHALL NOT REDUCE THE AMOUNT PAYABLE BY THE GRANTOR TO THE ROYALTY OWNER TO LESS THAN 50% PERCENT (% OF GROSS PROCEEDS FROM THE SALE OF PETROLEUM SUBSTANCES COMPRISING THE OVERRIDING ROYALTY, TRANSPORTATION, GATHERING, COMPRESSION, TREATING AND PROCESSING PLUS A FEE FOR THE USE OF THOSE FACILITIES FOR THE ROYALTY PRODUCTION.									
TAKE IN KIND PVE - Mar 02, 2011									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

M012034	C						
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:			
S/S OIL: Min:			Div:	Prod/Sales:			
Other Percent:			Min:	Prod/Sales:			
Paid to:	LESSOR (M)		Paid by:	WI	(C)		
ALBERTA DEPT.		100.00000000	PENGROWTH EN		100.00000000		

M012034	PNG	CR	Eff: Nov 04, 1993	0.000	C007020 J Yes	BPEN	Area : ENCHANT
Sub: D	PENALTY		Exp: Nov 03, 1998	0.000	SPYGLASS RES	100.00000000	TWP 13 RGE 16 W4M SW30
ACTIVE	0403110012	HARVEST OPER	Ext: 15	0.000	HARVEST OPER		(PRODUCTION FROM 100/05-30-013-16-W4/00 PENALTY WELL)
100.00000000	HARVEST OPER		Total Rental: 0.00				

Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net
			0.000	0.000	0.000	0.000

----- Related Contracts -----
C007020 J FICPT Jul 03, 2002
PS00531 P&S Oct 29, 2010 (I)

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/05-30-013-16-W4/00 POTENTIAL UNK

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
Mineral Int	Int Type / Lse No	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)									
M012034	D	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: LESSOR (M) ALBERTA DEPT.			100.00000000	Paid by: BPEN SPYGLASS RES HARVEST OPER	(C) 100.00000000				
M012035	PNG	CR	Eff: May 14, 1987	0.000	C007010 B No	WI	RENTAL	Area : ENCHANT	
Sub: A	WI		Exp: May 13, 1992	0.000	SPYGLASS RES	50.00000000	25.00000000	TWP 13 RGE 16 W4M N30, SE30	
ACTIVE	0487050014	HARVEST OPER	Ext: 15	0.000	HARVEST OPER PENGROWTH EN	50.00000000	25.00000000	NG IN MANNVILLE	
100.00000000	PENGROWTH EN		Total Rental: 0.00		100/05-30-013-16-W4/00-02/03)				
----- Related Contracts -----									
Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net	C007010 B FARMOUT Mar 29, 1996		
			0.000	0.000	Undev:	0.000	C007020 AT FICPT Jul 03, 2002		
							C007068 B TRUST Mar 24, 2010		
							FS00531 P&S Oct 29, 2010		
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well Oils -----			
C007010 B	NONCONVERTIBLE ORR	GAS	N	N	100.00000000	% of PROD	100/10-30-013-16-W4/02 FLOWING GAS		
Roy Percent:									
Deduction:	YES								
Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:					
S/S OIL: Min:		Div:	Min:	Prod/Sales:					
Other Percent:				Prod/Sales:					
Paid to:			Paid by:						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C)
FREEHOLD PART 100.00000000

Paid by: WI (C)
SPYGLASS RES 50.00000000
HARVEST OPER 50.00000000

ROYALTY DEDUCTIONS - Mar 02, 2011
ALTERNATE A: THE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR CALCULATION OF ROYALTIES IN THE EVENT THE LESSOR OF THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED
ALTERNATE B: THE DEDUCTIONS SHALL NOT REDUCE THE AMOUNT PAYABLE BY THE GRANTOR TO THE ROYALTY OWNER TO LESS THAN 50% PERCENT (% OF GROSS PROCEEDS FROM THE SALE OF PETROLEUM SUBSTANCES COMPRISING THE OVERRIDING ROYALTY, TRANSPORTATION, GATHERING, COMPRESSION, TREATING AND PROCESSING PLUS A FEE FOR THE USE OF THOSE FACILITIES FOR THE ROYALTY PRODUCTION.

TAKE IN KIND PVE - Mar 02, 2011
YES

REMARKS - Mar 02, 2011
THIS NONCONVERTIBLE ROYALTY IS ONLY ON THE N&S OF THE SECTION (3/4)

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
ALBERTA DEPT. 100.00000000

Paid by: WI (C)
SPYGLASS RES 50.00000000
HARVEST OPER 50.00000000

GENERAL REMARKS - Mar 02, 2011
LESSOR ROYALTY
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
CROWN DEDUCTIONS

M012035	PNG	CR	Eff: May 14, 1987	480.000	C007024 B No	WI	RENTAL	Area : ENCHANT
Sub: B	WI		Exp: May 13, 1992	480.000	SPYGLASS RES	50.00000000	25.00000000	TWP 13 RGE 16 W4M N30, SE30
ACTIVE	0487050014		Ext: 15	240.000	HARVEST OPER	50.00000000	25.00000000	PNG TO BASE MSSSSSPPIAN
					PENGROWTH EN		50.00000000	EXCL NG IN MILK RIVER
					100.00000000			EXCL NG IN BOW ISLAND
								EXCL NG IN MANNVILLE
								(EXCL WELLSBORE
								100/06-30-013-16-W4/00/02/03)

Total Rental:	672.00
Status	DEVELOPED
Dev:	480.000
Net	240.000
Undev:	0.000
Acres	0.000
Net	0.000

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007024 B NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				Prod/Sales:

----- Related Contracts -----
C007020 AT F/O&PT Jul 03, 2003 (I)
C007024 B F/O&PT Jan 31, 2003
C007068 A TRUST Mar 24, 2010
P500531 P&S Oct 29, 2010 (I)
----- Well U.W.I. Status/Type -----
100/10-30-013-16-W4/00 FLOWING OIL

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: 5.00000000 Max: 15.00000000 Div: 23.83650 Prod/Sales: 100.00000000
Min: Prod/Sales:

Paid to: PDTO (C)
FREEHOLD PART 100.00000000

Paid by: WI (C)
SPYGLASS RES 50.00000000
HARVEST OPER 50.00000000

GENERAL REMARKS - Mar 02, 2011
PENGROWTH ROYALTY: DSU PCT. 75% (ASSUMING WHOLE SECTION SPACING)

ROYALTY DEDUCTIONS - Mar 02, 2011
50.0000

TAKE IN KIND PVE - Mar 02, 2011
YES

TAKEOVER (CS CONVERSION) - Mar 02, 2011
NO

SURRENDER (CS CONVERSION) - Mar 02, 2011
YES

20 DAYS NOTICE/10 DAYS TO RESPOND

INSURANCE (CS CONVERSION) - Mar 02, 2011
YES

WELLINFO (CS CONVERSION) - Mar 02, 2011
NO

SPUD NOTIFICATION ONLY

ROFR (CS CONVERSION) - Mar 02, 2011
NO

DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES

SAME AS CROWN

ROYDET (CS CONVERSION) - Mar 02, 2011
NO

ROYPOINT (CS CONVERSION) - Mar 02, 2011
YES

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012035 B POINT OF MEASUREMENT

M012035 E

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)
ALBERTA DEPT. 100.00000000

Paid by: WI (C)
SPYGLASS RES 50.00000000
HARVEST OPER 50.00000000

GENERAL REMARKS - Mar 02, 2011
LESSOR ROYALTY
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
CROWN DEDUCTIONS

M012004	PNG	CR	Eff: Aug 13, 1976	640.000	C007020 R Yes	WI	Area: ENCHANT
Sub: A	WI		Exp: Aug 12, 1981	640.000	SPYGLASS RES	50.00000000	TWP 13 RGE 16 W4M SEC 31
ACTIVE	0476080048		Ext: 15	320.000	HARVEST OPER	50.00000000	
					HARVEST OPER		PNG TO BASE OF MANNVILLE
							(EXCL
							100/03-31-013-16W4M/02/03

Total Rental:	896.00
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012004																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					</
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CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M011981
Sub: A

Total Rental: 0.00

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		640.000	506.841		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C006966 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	35.93750000 % of PROD

Roy Percent:

Deduction:

Gas: Royalty:

S/S OIL: Min:

Other Percent:

UNKNOWN

Max: 15.00000000

Min Pay: 0.0700

Div: 150.00000

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to:

ROY TO (C)

Paid by:

ROY BY (C)

CANGILD

8.69560000

SPYGLASS RES

78.75000000

HARVEST OPER

56.52160000

HARVEST OPER

3.75000000

PRAIRIESKY

34.76260000

MUTINY

17.50000000

DEDUCTINT (CS CONVERSION) - Mar 02, 2011

YES

DEDUCTIONS: TRANSPORTATION, GATHERING, TREATING, PROCESSING AS ALLOWED BY

ALBERTA CROWN.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007009 H	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.54000000 % of PROD

Roy Percent:

Deduction:

YES

Prod/Sales:

Prod/Sales:

Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M011981

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to:

ROY TO (C)

Paid by:

ROY BY (C)

ERIN

100.00000000

SPYGLASS RES

50.00000000

HARVEST OPER

50.00000000

ROYALTY DEDUCTIONS - Mar 07, 2012

FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY
KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING,
TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR
STABILAZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN

GENERAL REMARKS -

THIS GORR WAS ACQUIRED THROUGH HUNT/HARVEST.

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007009 H	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	8.21000000 % of

Roy Percent:

Deduction:

YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to:

ROY TO (C)

Paid by:

PAIDBY (R)

ERIN

100.00000000

SPYGLASS RES

100.00000000

ROYALTY DEDUCTIONS - Mar 07, 2012

FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M011981

A

KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING,
TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR
STABILAZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN

GENERAL REMARKS -

THIS GOR WAS ACQUIRED THROUGH ENERMARK

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction:

STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to:

LESSOR (M)

Paid by:

WI (C)

ALBERTA DEPT.

100.00000000

SPYGLASS RES

79.19300000

HARVEST OPER

3.22270000

MUTINY

17.58340000

GENERAL REMARKS - Mar 02, 2011

LESSOR ROYALTY

ROYALTY DEDUCTIONS - Mar 02, 2011

YES

CROWN DEDUCTIONS

M011981	PNG	CR	Eff: Aug 09, 1966	0.000	C006966 D	No	WI	Area: ENCHANT
Sub: B	WI		Exp: Aug 08, 1976	0.000	SPYGLASS RES		75.97130000	TWP 13 RGE 17 W4M SEC 1
ACTIVE	9476			0.000	HARVEST OPER		6.44530000	(100/04-01-013-17W4/00 WELLBORE)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M011981

B

SPYGLASS RES

100.00000000

PRAIRIESKY

Count Acreage = No

MUTINY

17.58340000

Total Rental:

896.00

Status

UNDEVELOPED

Dev:

Acres

0.000

Net

Acres

0.000

Undev:

Net

0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007009 H	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	8.21000000 % of

Roy Percent:

Deduction:

YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to:

ROY TO (C)

Paid by:

PAIDBY (R)

ERIN

100.00000000

SPYGLASS RES

100.00000000

ROYALTY DEDUCTIONS - Mar 07, 2012

FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY
KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING,
TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR
STABILAZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN

GENERAL REMARKS -

THIS GOR WAS ACQUIRED THROUGH ENERMARK

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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Report Date: Apr 27, 2016
Page Number: 1805
** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
	C007009 H	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	10.54000000	% of PROD
		Roy Percent: 1.50000000					
M011981	B	Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROY TO (C)		Paid by: ROY BY (C)			
		ERIN	100.00000000	SPYGLASS RES	50.00000000		
				HARVEST OPER	50.00000000		

ROYALTY DEDUCTIONS - Mar 07, 2012

FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN

GENERAL REMARKS -
THIS CORR WAS ACQUIRED THROUGH HUNT/HARVEST.

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C006966 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	35.93750000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROY TO (C)		Paid by: ROY BY (C)		
	HARVEST OPER	56.52180000	SPYGLASS RES	75.00000000	

CS'EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016
Page Number: 1806
** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M011981	B	FRAIRIESKY CANGLD	34.78260000 8.69660000	HARVEST OPER MUTINY		7.20000000 17.50000000	
ROYALTY DEDUCTIONS - TRANSPORTATION, GATHERING, TREATING AND PROCESSING AS ALLOWED BY ALBERTA CROWN.							

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA DEPT.	100.00000000	SPYGLASS RES	75.97130000	
		HARVEST OPER	6.44530000	
		MUTINY	17.58340000	

GENERAL REMARKS - Mar 02, 2011

LESSOR ROYALTY
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
CROWN DEDUCTIONS

M012063	PNG	CR	Eff: Jan 09, 2003	640.000		WI	RENTAL	Area : ENCHANT
Sub: A	WI		Exp: Jan 08, 2008	640.000	SPYGLASS RES	100.00000000	100.00000000	TWP 13 RGE 17 W4M SEC 2

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M012063							
Sub: A	0403010032	Ext: 15	640.000				PNG TO BASE MANNVILLE
ACTIVE	SPYGLASS RES			Total Rental: 896.00			
100.00000000	SPYGLASS RES						

----- Related Contracts -----
P900531 P&S Oct 29, 2010 (I)

----- Well U.W.I. Status Type -----
100/13-02-013-17-W4/00 SUSPENDED GAS
100/16-02-013-17-W4/00 FLOWING GAS
100/01-02-013-17-W4/00 FLOWING GAS
100/04-02-013-17-W4/00 FLOWING GAS
100/06-02-013-17-W4/00 FLOWING GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PAIDBY (R)		
ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000	

DEDUCTINT (CS CONVERSION) - Mar 02, 2011

YES
CROWN DEDUCTIONS

M008279	PNG	CR	Eff: May 02, 1991	640.000	C004289 A	Not Applicable	WI	Area : ENCHANT
Sub: A	WRI		Exp: May 01, 1996	640.000	HARVEST OPER	50.00000000		TWP 13 RGE 17 W4M SEC 3
ACTIVE	0491050012		Ext: 15	320.000	SPYGLASS RES	50.00000000		PET TO BASE BOW_ISLAND

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M008279							
Sub: A	HARVEST OPER						
100.00000000	HARVEST OPER			Count Acreage = No	Total Rental: 0.00		

----- Related Contracts -----
C004288 A OP&ROY May 31, 1995 (I)
C004289 A SO Aug 15, 1995
C004586 P&S Jan 01, 1998 (I)
C007020 U FIVOPT Jul 03, 2002
C007036 C F/O&OPT Oct 28, 2004
P900530 A P&S Jun 29, 2010 (I)
P900531 P&S Oct 29, 2010 (I)

----- Well U.W.I. Status Type -----
100/13-02-013-17-W4/00 SUSPENDED GAS
100/16-02-013-17-W4/00 FLOWING GAS
100/01-02-013-17-W4/00 FLOWING GAS
100/04-02-013-17-W4/00 FLOWING GAS
100/06-02-013-17-W4/00 FLOWING GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004289 A	GROSS OVERRIDING ROYALTY	OIL	Y	N	100.00000000 % of
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:	1/150	Prod/Sales: PROD
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (R)		Paid by: WI (C)		
	MECTA (2000)	80.00000000	HARVEST OPER	50.00000000	
	INDUS	20.00000000	SPYGLASS RES	50.00000000	

ROYALTY DEDUCTIONS - Dec 11, 2012

PROPORTIONATE SHARE OF ACTUAL COSTS OF TRANSPORTATION AND SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007036 C	CHICKEN/CONVERTIBLE ORR	ALL PRODUCTS	Y	N	50.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:				Prod/Sales:

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No-Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
			5,000,000,000	Max:	15,000,000,000	Div: 150,000,000	Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
	Paid to: PDTO (C)				Paid by: WI (C)		
	HARVEST OPER		100,000,000,000		SPYGLASS RES	100,000,000,000	
ROYALTY DEDUCTIONS - Mar 02, 2011							
CLAUSE 5.04 - ALTERNATE 1 & 2							
CROWN ALLOWED DEDUCTIONS							
MUST NOT EXCEED 50% ON SALE PROCEEDS							
TAKE IN KIND PVE - Mar 02, 2011							
YES							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
YES							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
YES							
INSURANCE (CS CONVERSION) - Mar 02, 2011							
YES							
ELECTION CL 311 A							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
YES							
ROFR (CS CONVERSION) - Mar 02, 2011							
YES							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
ON OIL AND NATURAL GAS LIQUIDS; TREATING AND TRANSPORTATION; ON NATURAL GAS;							
GATHERING, COMPRESSION, TREATMENT, PROCESSING AND TRANSPORTATION							
ROYDET (CS CONVERSION) - Mar 02, 2011							
YES							
PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No-Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008279	A						AT THE FIRST POINT OF MEASUREMENT
M008279 A							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100,000,000,000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100,000,000,000 HARVEST OPER 50,000,000,000							
SPYGLASS RES 50,000,000,000							
M008279 PNG CR Eff: May 02, 1991 640,000 C004289 B Not Applicable WI Area : ENCHANT							
Sub: B WI Exp: May 01, 1996 640,000 MEOTA (2000) * 45,000,000,000 TWP 13 RGE 17 W4M SEC 3							
ACTIVE 0491050012 Ext: 15 640,000 SPYGLASS RES 55,000,000,000 NG TO BASE FISH_SCALE_ZONE							
100,000,000,000 HARVEST OPER Count Acreage = 0 Total Rental: 0.00							
Status DEVELOPED Dev: Acres 640,000 Net 640,000 Undev: Acres 0,000 Net 0,000							
Royalty / Encumbrances							
----- Related Contracts -----							
C004289 B SO Aug 15, 1995							
C004586 P&S Jan 01, 1998 (I)							
C007020 U FICPT Jul 03, 2002							
C007036 C F/O&OPT Oct 28, 2004							
FA6173 FACILITY A Jan 01, 2006							
PS00530 A P&S Jun 29, 2010 (I)							
PS00531 P&S Oct 29, 2010 (I)							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No-Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004289 B GROSS OVERRIDING ROYALTY GAS Y N 20,000,000,000 % of							
10001-03-013-17-W4/00 FLOWING GAS							
10004-03-013-17-W4/00 FLOWING GAS							
10013-03-013-17-W4/00 FLOWING GAS							
10016-03-013-17-W4/00 FLOWING GAS							
M008279 B							
Roy Percent:							
Deduction: YES							
Gas: Royalty: 15,000,000,000							
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: PROD							
Other Percent: Min: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
INDUS 100,000,000,000 MEOTA (2000) 50,000,000,000							
SPYGLASS RES 50,000,000,000							
ROYALTY DEDUCTIONS - Dec 11, 2012							
DEDUCTIONS FOR GATHERING, PROCESSING AND TRANSPORTING COSTS SHALL NOT							
EXCEED THOSE PERMITTED BY THE CROWN AND DEDUCTIONS NOT EXCEED 50% OF							
SALES PROCEEDS							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007036 C NONCONVERTIBLE ORR ALL PRODUCTS Y N 50,000,000,000 % of PROD							
Roy Percent:							
Deduction: YES							
Gas: Royalty: 15,000,000,000							
S/S OIL: Min: Max: 15,000,000,000 Div: 150,000,000							
Other Percent: Min: Prod/Sales:							
Paid to: PDTO (C) Paid by: WI (C)							
HARVEST OPER 100,000,000,000 SPYGLASS RES 100,000,000,000							
ROYALTY DEDUCTIONS - Mar 02, 2011							
CLAUSE 5.04 - ALTERNATE 1 & 2							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No-Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008279	B	CROWN ALLOWED DEDUCTIONS					
		MUST NOT EXCEED 50% ON SALE PROCEEDS					
		TAKE IN KIND PVE - Mar 02, 2011					
		YES					
		TAKEOVER (CS CONVERSION) - Mar 02, 2011					
		YES					
		SURRENDER (CS CONVERSION) - Mar 02, 2011					
		YES					
		INSURANCE (CS CONVERSION) - Mar 02, 2011					
		YES					
		ELECTION CL 311 A					
		WELLINFO (CS CONVERSION) - Mar 02, 2011					
		YES					
		ROFR (CS CONVERSION) - Mar 02, 2011					
		YES					
		DEDUCTINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		ON OIL AND NATURAL GAS LIQUIDS; TREATING AND TRANSPORTATION; ON NATURAL GAS:					
		GATHERING, COMPRESSION, TREATMENT, PROCESSING AND TRANSPORTATION					
		ROYDET (CS CONVERSION) - Mar 02, 2011					
		YES					
		PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE					
		ROYPOINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		AT THE FIRST POINT OF MEASUREMENT					
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min: Min Pay: Prod/Sales:							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:	Prod/Sales:		
Paid to: LESSOR (M)				Paid by: WI	(C)		
ALBERTA DEPT.			100.00000000	MEOTA (2000)	45.00000000		
				SPYGLASS RES	55.00000000		

M008279	PNG	CR	Eff: May 02, 1991	640.000	C004289 C	Net Applicable	WI	Area : ENCHANT
Sub: C	WRI		Exp: May 01, 1996	640.000	HARVEST OPER			TWP 13 RGE 17 W4M SEC 3
ACTIVE	0491050012		Ext: 15	320.000	SPYGLASS RES		50.00000000	NG FROM BASE FISH_SCALE_ZONE TO
100.00000000	HARVEST OPER					Total Rental: 896.00		BASE BOW_ISLAND

Status	DEVELOPED	Dev:	Acres	640.000	Net	320.000	Undev:	Acres	0.000	Net	0.000
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Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
C004289 C	CROSS OVERRIDING ROYALTY	GAS	Y	N	100.00000000 % of SALES	10006-03-013-17-W4/00 SUSPENDED GAS	
Roy Percent:		Deduction: YES		Min Pay:		Prod/Sales: PROD	
Gas: Royalty:		15.00000000		Div:		Prod/Sales:	
S/S OIL: Min:		Max:		Min:		Prod/Sales:	
Other Percent:							
Paid to: ROY TO		(C)		Paid by: WI		(C)	
MEOTA (2000)		80.00000000		HARVEST OPER		50.00000000	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M008279	C	INDUS	20.00000000	SPYGLASS RES		50.00000000	
ROYALTY DEDUCTIONS - Dec 02, 2005							
DEDUCTIONS FOR GATHERING, PROCESSING AND TRASPORTING COSTS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN AND DEDUCTIONS NOT EXCEED 50% OF SALES PROCEEDS							

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:		Deduction: STANDARD		
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI	(C)
ALBERTA DEPT.	HARVEST OPER	50.00000000
100.00000000	SPYGLASS RES	50.00000000

M012087	PNG	CR	Eff: Jan 26, 2006	640.000	SPYGLASS RES	WI	RENTAL	Area : ENCHANT
Sub: A	WI		Exp: Jan 25, 2011	640.000		100.00000000		TWP 13 RGE 17 W4M 3
ACTIVE	0406010691		Ext: 15	640.000				PNG FROM BASE BOW_ISLAND TO
100.00000000	SPYGLASS RES				Total Rental: 896.00			BASE MANNVILLE

Status	UNDEVELOPED	Dev:	Acres	0.000	Net	0.000	Undev:	Acres	640.000	Net	640.000
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----- Related Contracts -----		
PS00531	P&S	Oct 29, 2010

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M012087	A						
Royalty / Encumbrances						----- Well U.W.I. Status/Type -----	
						10201-03-013-17-W4/00 FLOWING GAS	
						10015-03-013-17-W4/00 PUMPING OIL	
Royalty Type							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS							
Product Type		Sliding Scale		Convertible		% of Prod/Sales	
GAS		Y		N		100.00000000 % of PROD	
Roy Percent:		Deduction: STANDARD		Min Pay:		Prod/Sales:	
Gas: Royalty:		Max:		Div:		Prod/Sales:	
S/S OIL: Min:		Min:		Min:		Prod/Sales:	
Other Percent:							
Paid to: LESSOR (M)		(R)		Paid by: PAYBID		100.00000000	
ALBERTA DEPT.		100.00000000		SPYGLASS RES			
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY - CROWN SLIDING SCALE							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012022	PNG	CR	Eff: Oct 06, 1994	640.000	C007036 A	Yes	WI	Area : ENCHANT
Sub: D	WI		Exp: Oct 05, 1999	640.000	SPYGLASS RES		100.00000000	TWP 13 RGE 17 W4M 4
ACTIVE	0494100020		Ext: 15	640.000				PNG TO BASE FISH_SCALE_ZONE
100.00000000	HARVEST OPER					Total Rental: 0.00		

Status	DEVELOPED	Dev:	Acres	640.000	Net	640.000	Undev:	Acres	0.000	Net	0.000
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Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
10016-04-013-17-W4/00 FLOWING GAS

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type							
C007036 A NONCONVERTIBLE ORR							
ALL PRODUCTS							
Product Type		Sliding Scale		Convertible		% of Prod/Sales	
GAS		Y		N		50.00000000 % of PROD	
Roy Percent:		Deduction: YES		Min Pay:		Prod/Sales:	
Gas: Royalty:		15.00000000		Div:		Prod/Sales:	
S/S OIL: Min:		Max:		Min:		Prod/Sales:	
Other Percent:							

Paid to: PDTO (C)	Paid by: WI	(C)
HARVEST OPER	SPYGLASS RES	100.00000000

ROYALTY DEDUCTIONS - Mar 02, 2011							
CLAUSE 5.04 - ALTERNATE 1 & 2							
CROWN ALLOWED DEDUCTIONS							
MUST NOT EXCEED 50% ON SALE PROCEEDS							
TAKE IN KIND PVE - Mar 02, 2011							
YES							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
YES							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
YES							
INSURANCE (CS CONVERSION) - Mar 02, 2011							
YES							
ELECTION CL 311 A							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
YES							
ROFR (CS CONVERSION) - Mar 02, 2011							
YES							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
ON OIL AND NATURAL GAS LIQUIDS: TREATING AND TRANSPORTATION; ON NATURAL GAS: GATHERING, COMPRESSION, TREATMENT, PROCESSING AND TRANSPORTATION							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012022	D	ROYDET (CS CONVERSION) - Mar 02, 2011					
		YES					
		PER THE 1997 CAPL FARMOUT & ROYALTY PROCEDURE					
		ROYPOINT (CS CONVERSION) - Mar 02, 2011					
		YES					
		AT THE FIRST POINT OF MEASUREMENT					
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Pay Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000				
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012022	PNG	CR	Eff: Oct 06, 1994	640.000	C007020 G	Yes	BPEN	Area : ENCHANT
Sub: E	PENALTY		Exp: Oct 05, 1999	640.000	SPYGLASS RES			TWP 13 RGE 17 W4M 4
ACTIVE	0494100020		Ext: 15	0.000	HARVEST OPER		100.00000000	

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012022							
Sub: E	HARVEST OPER						
100.00000000		Count Acreage =	No	Total Rental:	0.00		(PRODUCTION FROM 103/01-04-013-17W4/00 PENALTY WELL)
Status	UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 640.000	Net 0.000
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Pay Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: BPEN	(C)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000				
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012022	PNG	CR	Eff: Oct 06, 1994	320.000	C007020 AM	Yes	WI	Area : ENCHANT
Sub: G	WI		Exp: Oct 05, 1999	320.000	SPYGLASS RES		50.00000000	TWP 13 RGE 17 W4M E4
ACTIVE	0494100020		Ext: 15	160.000	HARVEST OPER		50.00000000	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012022							
Sub: G	HARVEST OPER						
100.00000000		Count Acreage =	No	Total Rental:	0.00		PET IN GLAUCONITIC_SS
Status	DEVELOPED	Dev:	Acres 320.000	Net 160.000	Undev:	Acres 0.000	Net 0.000
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Pay Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES	50.00000000				
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012022	PNG	CR	Eff: Oct 06, 1994	120.000	C007020 AN	Yes	WI	Area : ENCHANT
Sub: B	WI		Exp: Oct 05, 1999	120.000	SPYGLASS RES		50.00000000	TWP 13 RGE 17 W4M LSD 11,12,14 OF 4
ACTIVE	0494100020		Ext: 15	60.000	HARVEST OPER		50.00000000	
100.00000000	HARVEST OPER							PNG FROM BASE FISH_SCALE_ZONE TO BASE MANNVILLE
								EXCL PET IN GLAUCONITIC_SS
Total Rental: 168.00								
Status	Acres	Net	Acres	Net				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012022							
Sub: B	DEVELOPED	Dev:	120.000	60.000	Undev:	0.000	0.000
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Pay Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES	50.00000000				
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012022	PNG	CR	Eff: Oct 06, 1994	80.000	C007020 AN	Yes	WI	Area : ENCHANT
Sub: C	NI		Exp: Oct 05, 1999	80.000	SPYGLASS RES		50.00000000	TWP 13 RGE 17 W4M LSD 11, 12, 14 SEC 4
ACTIVE	0494100020		Ext: UNINITIZED	40.000	HARVEST OPER		50.00000000	
100.00000000	HARVEST OPER							PET IN GLAUCONITIC_SS
								(UNIT WELLS 102/12-04-013-17 W4M/02,102/14-04-013-17
Count Acreage = No								
Total Rental: 0.00								
Status	Acres	Net	Acres	Net				

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CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012050	J	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: PDTO (C) SEFEL JOSEPH	(C) 100.00000000	Paid by: PDBY SPYGLASS RES	(C)	100.00000000	
ROYALTY DEDUCTIONS - Mar 02, 2011 TAKE IN KIND; DEDUCTIONS YES ONLY FOR THE PETROLEUM AND GAS REVENUE TAX AND A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION. COSTS CALCULATED IN THE SAME MANNER AS THE CROWN.							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007036 B	NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	50.00000000	% of PROD	
	Roy Percent:						
	Deduction: YES						
	Gas: Royalty: 15.00000000			Min Pay:		Prod/Sales:	
	S/S OIL: Min: 5.00000000	Max:	15.00000000	Div: 150.00000		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: PDTO (C)			Paid by: WI	(C)		
	HARVEST OPER		100.00000000	SPYGLASS RES		100.00000000	
ROYALTY DEDUCTIONS - Mar 02, 2011 CLAUSE 5.04 - ALTERNATE 1 & 2 CROWN ALLOWED DEDUCTIONS MUST NOT EXCEED 50% ON SALE PROCEEDS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012050	J	TAKE IN KIND PVE - Mar 02, 2011 YES TAKEOVER (CS CONVERSION) - Mar 02, 2011 YES SURRENDER (CS CONVERSION) - Mar 02, 2011 YES INSURANCE (CS CONVERSION) - Mar 02, 2011 YES ELECTION CL 311 A WELLINFO (CS CONVERSION) - Mar 02, 2011 YES ROFR (CS CONVERSION) - Mar 02, 2011 YES DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES ON OIL AND NATURAL GAS LIQUIDS; TREATING AND TRANSPORTATION. ON NATURAL GAS: GATHERING, COMPRESSION, TREATMENT, PROCESSING AND TRANSPORTATION ROYDET (CS CONVERSION) - Mar 02, 2011 YES PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE ROYPOINT (CS CONVERSION) - Mar 02, 2011 YES AT THE FIRST POINT OF MEASUREMENT					
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M) ALBERTA DEPT.	(M) 100.00000000	Paid by: WI SPYGLASS RES	(C)	100.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							
M012050	PNG	CR	Eff: Nov 15, 1972 Exp: Nov 14, 1982 Ext: 15	640.000	C007001 D No	WI	Area : ENCHANT TWP 13 RGE 17 W4M SEC 5
Sub: O	WRI			640.000	SPYGLASS RES	62.50000000	
ACTIVE	29529			400.000	HARVEST OPER	37.50000000	
100.00000000	SPYGLASS RES	Count Acreage = No		Total Rental: 0.00			NG IN GLAUCONITIC_SS (EXCL WELLBORES 100/05-05-013-17W4/00,100/02-05- 013-17W4/00,100/09-05-013-17W4 /00/02)
	Status	Dev:	Acres	Net	Acres	Net	
	UNDEVELOPED		0.000	0.000	Undev:	640.000	400.000
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006899 F	NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction: YES						
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: PDTO (C)			Paid by: PDBY	(C)		
Related Contracts							
C006899 F	ASSIGN&ROY	Oct 06, 1976					
C006957 E	ROYALTY	May 18, 1984					
C007020 B	FICPT	Jul 03, 2002					
C007001 D	JOA	Aug 26, 1991					

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012050	O	SPYGLASS RES TRECDEV	66.68670000 33.33330000	SPYGLASS RES HARVEST OPER		62.20000000 37.50000000	
ROYALTY DEDUCTIONS - Mar 02, 2011 ROYALTY ON NG AND RESIDUE GAS SHALL NOT BE LESS THAN \$0.01/MCF WHERE SUCH GAS IS PROCESSED TO OBTAIN OR REMOVE SULPHUR, A SULPHUR COMPOUND, CARBON DIOXIDE OR ANY LIQUID HYDROCARBON TAKE IN KIND PVE - Mar 02, 2011 60 DAYS WRITTEN NOTICE ROYALTY DEDUCTIONS - Mar 02, 2011 TRANSPORTATION, PROCESSING, GATHERING ROYPOINT (CS CONVERSION) - Mar 02, 2011 YES PRODUCTION TANKAGE FOR OIL AND WELLHEAD FOR NG							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006957 E	NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	4.62500000	% of PROD	
	Roy Percent:						
	Deduction: YES						
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: PDTO (C)			Paid by: WI	(C)		
	SEFEL JOSEPH		100.00000000	SPYGLASS RES		62.50000000	
				HARVEST OPER		37.50000000	
ROYALTY DEDUCTIONS - Mar 02, 2011 TAKE IN KIND; YES DEDUCTIONS. ONLY FOR THE PETROLEUM AND GAS REVENUE TAX AND A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION. COSTS CALCULATED IN							

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012050	G	ROYALTY DEDUCTIONS - Mar 02, 2011 TRANSPORTATION, PROCESSING, GATHERING ROYPOINT (CS CONVERSION) - Mar 02, 2011 YES PRODUCTION TANKAGE FOR OIL AND WELLHEAD FOR NG					
<Linked> Royalty Type C006957 G NCKNCONVERTIBLE ORR							
			Product Type ALL PRODUCTS	Sliding Scale N	Convertible N	% of Prod/Sales 4.62500000	% of PROD
Roy Percent: Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:			1.50000000				
Max:			Min Pay: Div:			Prod/Sales: Prod/Sales:	
Paid to: PAIDTO (R) SEFEL JOSEPH			100.00000000	Paid by: WI SPYGLASS RES HARVEST OPER	(C)	25.00000000 75.00000000	

ROYALTY DEDUCTIONS - Mar 02, 2011
TAKE IN KIND, YES DEDUCTIONS. ONLY FOR THE PETROLEUM AND GAS REVENUE TAX
AND A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION,
ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION. COSTS CALCULATED IN
THE SAME MANNER AS THE CROWN.

Royalty Type CROWN SLIDING SCALE ROYALT ALL PRODUCTS	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	1.50000000				
Max:	Min Pay: Div:			Prod/Sales: Prod/Sales:	
	Min:			Prod/Sales: Prod/Sales:	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: BRO HARVEST OPER	(C)	100.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

M012050	PNG	CR	Eff: Nov 15, 1972 Exp: Nov 14, 1982 Ext: UNINITIZED	400.000 400.000 250.000	C007001 D No SPYGLASS RES HARVEST OPER	W1 62.50000000 37.50000000	Area : ENCHANT TWP 13 RGE 17 W4M LSD 4, 6-8, 10-13, 15, 16 SEC 5
100.00000000	ACTIVE	29529 HARVEST OPER	Count Acreage = No	Total Rental: 0.00			PET IN GLAUCONTIC_SS (UNITIZED ZONE)

Status DEVELOPED	Dev:	Acres 400.000	Net 250.000	Undev:	Acres 0.000	Net 0.000
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----- Related Contracts -----							
C006899 F	ASSIGNAR/ROY	Oct 08, 1976					
C006957 E	ROYALTY	May 18, 1984					
C007001 D	JOA	Aug 26, 1991					
C007019 A	FARMIN	Jun 15, 1999					
C007020 B	FICPT	Jul 03, 2002					
C007058 A	GENERAL	May 01, 2008					
C007065 A	F/O/OPT	Feb 13, 1979					
P500531	P&S	Oct 29, 2010 (I)					
UA4062	UNIT	May 01, 2012					
UA4062 O	UNIT	May 01, 2012					
UA4062 Q	UNIT	May 01, 2012					
UA4062 R	UNIT	May 01, 2012					

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012050	H	SPYGLASS RES TRECCEV	66.66670000 33.33330000	SPYGLASS RES HARVEST OPER	62.50000000 37.50000000	UA4062 S UNIT UA4062 U UNIT UA4062 V UNIT UA4062 W UNIT UA4062 X UNIT UA4062 Y UNIT UA4062 Z UNIT	May 01, 2012 May 01, 2012 May 01, 2012 May 01, 2012 May 01, 2012 May 01, 2012 May 01, 2012
ROYALTY DEDUCTIONS - Mar 02, 2011 ROYALTY ON NG AND RESIDUE GAS SHALL NOT BE LESS THAN \$0.01/MCF WHERE SUCH GAS IS PROCESSED TO OBTAIN OR REMOVE SULPHUR, A SULPHUR COMPOUND, CARBON DIOXIDE OR ANY LIQUID HYDROCARBON TAKE IN KIND PVE - Mar 02, 2011 60 DAYS WRITTEN NOTICE ROYALTY DEDUCTIONS - Mar 02, 2011 TRANSPORTATION, PROCESSING, GATHERING ROYPOINT (CS CONVERSION) - Mar 02, 2011 YES PRODUCTION TANKAGE FOR OIL AND WELLHEAD FOR NG							

<Linked> Royalty Type C006957 E NCKNCONVERTIBLE ORR	Product Type ALL PRODUCTS	Sliding Scale N	Convertible N	% of Prod/Sales 4.62500000	% of PROD
Roy Percent: Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	1.50000000				
Max:	Min Pay: Div:			Prod/Sales: Prod/Sales:	
Paid to: PDTO (C) SEFEL JOSEPH	100.00000000	Paid by: WI SPYGLASS RES HARVEST OPER	(C)	62.50000000 37.50000000	

ROYALTY DEDUCTIONS - Mar 02, 2011
TAKE IN KIND, YES DEDUCTIONS. ONLY FOR THE PETROLEUM AND GAS REVENUE TAX
AND A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION,
ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION. COSTS CALCULATED IN

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012050	H	THE SAME MANNER AS THE CROWN.					
<Linked> Royalty Type C007019 A GROSS OVERRIDING ROYALTY							
			Product Type ALL PRODUCTS	Sliding Scale Y	Convertible Y	% of Prod/Sales 50.00000000	% of PROD
Roy Percent: Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:			15.00000000 5.00000000	Max: 15.00000000	Min Pay: Div: 23.83650 Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: PAIDTO (R) SPYGLASS RES			100.00000000	Paid by: PAIDBY (R) HARVEST OPER SPYGLASS RES		50.00000000 50.00000000	

ROYALTY DEDUCTIONS - Mar 02, 2011
CRUDE OIL AND CONDENSATE: TO MARKET CONNECTION WHERE SALES ARE NOT MADE
F.O.B. TRANSPORTATION;
NG: GATHERING, COMPRESSION, TREATING, PROCESSING,
TRANSPORTATION, DEDUCTIONS NOT TO REDUCE AMOUNT PAYABLE TO LESS THAN
50% OF GROSS PROCEEDS COMPRISING THE GORR.
REMARKS - Mar 02, 2011
IF ANY NEW WELL PROPOSED FARMOR HAS RIGHT TO PARTICIPATE OR RETAIN A
NON-CONVERTIBLE GORR.

Royalty Type CROWN SLIDING SCALE ROYALT ALL PRODUCTS	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	1.50000000				
Max:	Min Pay: Div:			Prod/Sales: Prod/Sales:	
	Min:			Prod/Sales: Prod/Sales:	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012050	E								HARVEST OPER 25.00000000
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									
Related Units									
Unit File No	Effective Date	Unit Name	Unit Operator						
U4A062	May 01, 2012	RET LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES						
Zone:		PET FROM TOP GLAUCONITIC_SS TO BASE GLAUCONITIC_SS							
Unit File No	Effective Date	Unit Name	Unit Operator						
U4A062	May 01, 2012	RET LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES						
Sub: P		Tract Number: 16	Tract Part#: 3.04570000						

M012050	PNG	CR	Eff: Nov 15, 1972	40.000	C007001 E No	WI	Area : ENCHANT
Sub: I	WRI		Exp: Nov 14, 1982	40.000	SPYGLASS RES		TWP 13 RGE 17 W4M LSD 9 SEC 5
ACTIVE	29529		Ext: UNITIZED	10.000	HARVEST OPER		PET IN GLAUCONITIC_SS
							(UNITIZED ZONE)
100.00000000	HARVEST OPER						
	SPYGLASS RES						
Count Acreage = No Total Rental: 0.00							
Related Contracts							
Status	Acres	Net	Acres	Net			
DEVELOPED	Dev:	40.000	10.000	Undev:	0.000	0.000	
Royalty / Encumbrances							
C006899 C ASSIGN&ROY Oct 06, 1976							
C006957 G ROYALTY May 18, 1984							
C007001 E JOA Aug 26, 1991							
C007020 B FLOPT Jul 03, 2002							
C007058 A GENERAL May 01, 2008							
C007065 A FIO&OPT Feb 13, 1979							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012050	I	<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	P500531	P&S	Oct 29, 2010
		C006899 C NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	100.000000000 % of PROD	U4A062	UNIT	May 01, 2012
		Roy Percent: 3.00000000							
		Deduction: YES							
		Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	Well U.W.I.			
		S/S OIL: Min:		Div:	Prod/Sales:	100/09-05-013-17-W4/02 INJECTION/WAT			
		Other Percent:		Min:	Prod/Sales:				
		Paid to: PDTO (C)		Paid by: PD8Y (C)					
		SPYGLASS RES	66.66670000	SPYGLASS RES	25.00000000				
		TRECODEV	33.33330000	HARVEST OPER	75.00000000				
ROYALTY DEDUCTIONS - Mar 02, 2011									
ROYALTY ON NG AND RESIDUE GAS SHALL NOT BE LESS THAN \$0.01/MCF WHERE SUCH GAS IS PROCESSED TO OBTAIN OR REMOVE SULPHUR, A SULPHUR COMPOUND, CARBON DIOXIDE OR ANY LIQUID HYDROCARBON									
TRANSPORTATION, PROCESSING, GATHERING									

Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C006957	G NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	4.62500000 % of PROD
	Roy Percent:	1.50000000			
	Deduction:	YES			
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	File Number		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Max:	Div:	Prod/Sales:				
				Min:	Prod/Sales:				
Paid to: PAIDTO (R)			Paid by: WI		(C)	25.00000000			
SEFEL JOSEPH			100.00000000	SPYGLASS RES		75.00000000			
			HARVEST OPER						
ROYALTY DEDUCTIONS - Mar 02, 2011									
TAKE IN KIND: YESDEDUCTIONS, ONLY FOR THE PETROLEUM AND GAS REVENUE TAX									
AND A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION,									
ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION. COSTS CALCULATED IN									
THE SAME MANNER AS THE CROWN.									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	ALL PRODUCTS	Y	N	100.00000000 % of PROD					
Pay Percent:									
Deduction: STANDARD									
Gas: Royalty:	Max:		Min Pay:	Prod/Sales:					
S/S OIL: Min:			Div:	Prod/Sales:					
Other Percent:			Min:						
Paid to: LESSOR (M)			Paid by: WI		(C)	25.00000000			
ALBERTA DEPT.			100.00000000	SPYGLASS RES		75.00000000			
			HARVEST OPER						
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name		Gross									
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held			
(cont'd)												
M012050	I	Related Units										
Unit File No	Effective Date	Unit Name	Unit Operator									
U4A062	May 01, 2012	RET LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES									
Zone:		PET FROM TOP GLAUCONITIC_SS TO BASE GLAUCONITIC_SS										
Unit File No	Effective Date	Unit Name	Unit Operator									
U4A062	May 01, 2012	RET LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES									
Sub: T		Tract Number: 20	Tract Part#: 3.49300000									
Royalty / Encumbrances												
M012050	PNG	CR	Eff: Nov 15, 1972	40.000	C007001 E No	WI	Area : ENCHANT					
Sub: Q	WRI		Exp: Nov 14, 1982	40.000	SPYGLASS RES	25.00000000	TWP 13 RGE 17 W4M LSD 9 SEC 5					
ACTIVE	29529		Ext: UNITIZED	10.000	HARVEST OPER	75.00000000	(WELLBORE 100/09-05-013-17W4/00)					
100.00000000	SPYGLASS RES											
Count Acreage = No Total Rental: 0.00												
Status	Acres	Net	Acres	Net								
DEVELOPED	Dev:	40.000	10.000	Undev:	0.000	0.000						
Related Contracts												
C006899 C ASSIGN&ROY Oct 06, 1976												
C006957 G ROYALTY May 18, 1984												
C007001 E JOA Aug 26, 1991												
C007058 A GENERAL May 01, 2008												
C007065 A FIO&OPT Feb 13, 1979												
P500531 P&S Oct 29, 2010 (I)												
<Linked> Royalty Type												
C006899 C NONCONVERTIBLE ORR			Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.					
Roy Percent: 3.00000000			ALL PRODUCTS	N	N	100.00000000 % of PROD	100/09-05-013-17-W4/00 ABANDONED/ABA					
Deduction: YES												
Gas: Royalty:			Max:		Min Pay:		Prod/Sales:					
S/S OIL: Min:			Max:		Div:		Prod/Sales:					

M012050		G		Royalty / Encumbrances			
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
0006957 GNONCONVERTIBLE OPR		ALL PRODUCTS	N	N	4.62500000	% of PROD	
Roy Percent: 1.50000000							
Deduction: YES							
Gas: Royalty:		Min Pay:			Prod/Sales:		
S/S OL: Min:		Div:			Prod/Sales:		
Other Percent:		Min:			Prod/Sales:		
PAID TO: PAIDTO (R)		Paid by: WI		(C)			
SEFEL: SEFEL		SP/GRASS RES				0.00000000	
100.00000000		HARVEST CORP				75.00000000	

File Number	Les Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Les No/Name		Gross	Net	Doi Partner(s)	*	*	Lessee Description / Rights Held
Mineral Int	Operator / Payor							
(cont'd)								
M012050	Q		ROYALTY DEDUCTIONS - Mar 02, 2011 TAKE IN KIND: YESSEDUCTIONS, ONLY FOR THE PETROLEUM AND GAS REVENUE TAX AND A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION. COSTS CALCULATED IN THE SAME MANNER AS THE CROWN.					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD				
Roy Percent:								
Deduction:	STANDARD							
Gas: Royalty:		Min Pay:				Prod/Sales:		
S/S OIL: Min:	Max:	Div:				Prod/Sales:		
Other Percent:		Min:				Prod/Sales:		
Paid to:	LESSOR (M)	Paid by:	WI	(C)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES		25.00000000				
		HARVEST OPER		75.00000000				

M005517	PNG	CR	Eff: Nov 14, 1974	400.000	C092428 D Not Applicable	WI	Area : ENCHANT
Sub: B	WI		Exp: Nov 14, 1984	400.000	SPYGLASS RES	62.500000000	TPW 13 RGE 17 W4M LSDS 1.8 SEC
ACTIVE	37675		Ext: 15	337.683	META (000000000)	21.920000000	G, W6
	SPYGLASS RES				DANNENBERG	134120000	PNG TO BASE MANNVILLE
100.000000000	SPYGLASS RES				GREGG, R	1.730000000	(EXCL THE
					HARVEST OPER	12.500000000	10001-06-013-17 W4/00
							PRODUCING INTERVAL OF 1036-1071
							METERS
					Total Rental:	560.00	EXCL THE 100-08-013-17

File Number	Les Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006517									
Sub: B	Status	Dev:	Acres	Net	Undev:	Acres	Net		W400 PRODUCING INTERVAL OF 1031-1065 METERS)
	DEVELOPED		400.000	337.583		0.000	0.000		
Royalty / Encumbrances							Related Contracts		
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CO07075 NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	11.87500000 %	% of PROD			
	Roy Percent: 2.00000000								
	Deduction: YES								
	Gas: Royalty B								
	S/S Oil: Min:	Max:		Min Pay:	Div:		Prod/Sales:		
	Other Percent:			Min:			Prod/Sales:		
							CO07075 ROYALTY	Sep 20, 2010	
							CO07075 C ROYALTY	Sep 20, 2010	
							FA0142 A COBO	May 01, 2011	
							SPV0500 A P&S	Jun 23, 2010	
	Paid To: PAIDTO (R)			Paid by: PAIDBY (R)					
	FEN EXPLOR	100.00000000		SPVGLASS RES	100.00000000				

ROYALTY DEDUCTIONS -

FOR CRUDE OIL AND LIQUID PRODUCTS EXTRACTED FROM NG. TRANSPORTATION AND FACILITY FEES, FOR ALL OTHER PETROLEUM SUBSTANCES; FACILITY FEES, COSTS TO ENRICH THE OIL SHARE OF THE PETROLEUM SUBSTANCES TO INCREASE THE HEATING VALUE OR TO FACILITATE TRANSPORTATION OR MARKETING IS ALSO DEDUCTIBLE.

NOTE: THE ROYALTY IS ACTUALLY BASED ON 28.75% OF PRODUCTION BUT THE OTHER PORTION IS PAID BY HUNT OIL COMPANY OF CANADA, INC WHO HAVE THEIR OWN ROYALTY AGREEMENT WITH FEN PURSUANT TO THE SETTLEMENT AGREEMENT.

ROYPOINT (CS CONVERSION)

THE FIRST POINT AT WHICH PETROLEUM SUBSTANCES CAN BE METERED, MEASURED OR ALLOCATED DOWNSTREAM OF THE WELLDHEAD.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

File Number	Lse Type	Lessor Type		Exposure Gross Net	Oper./Cont.	ROFR Partner(s)	*	DOI Code	* *		
Mineral Int	Operator / Payor	Lse No Name Operator / Payor		Gross Net	Dar Partner(s)						Lease Description / Rights Held
(cont'd)		CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Y	N		100.00000000	% OF PROD		
M069517 B		Roy Percent: Deduction: STANDARD Gas Royalty: S/S OIL Min: Other Percent:		Max:	Min Pay: Div: Min:			Prod/Sales: Prod/Sales: Prod/Sales:	PROD PROD		
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: WI MEOTA (2000) SPVGLASS RES DANNEBERG GREGG, R HARVEST OPER	(C)		21.92800000 62.50000000 1.34120000 1.73800000 12.50000000			
M069517 L CR	PNG	Efr: Nov 14, 1974 Sub- Wf Efr: Nov 14, 1984	40.000 40.000	C002428 C Not Applicable	WI TWP 13 N RGE 17 W4 M SD 1 SEC 6			Area: ENCHANT			
ACTIVE	37675	Ext: UNUTILIZED	28.768	MEOTA (2000)* DANNEBERG GREGG, R HARVEST OPER	21.92800000 1.34120000 1.73800000 25.00000000			PET IN GLAUCONITIC_SS (UNLITIZED ZONE)			
100.00000000	SPVGLASS RES SPVGLASS RES	Count Acree = No	No								
				Total Rental:	0.00						
Status DEVELOPED	Dev:	Acres 40.000	Net 28.768	Underw:	0.000	Acres 0.000	Net 0.000				
				Royalty / Encumbrances							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*			
Mineral Int			Net							
(cont'd)										
M006517										
Sub: Q	Status	Dev:	Acres	Net	Undev:	Acres	Net			
	DEVELOPED		40.000	34.384		0.000	0.000	C00702 BI	FVOPT	
								C007075	ROYALTY	
								C007075 C	ROYALTY	
								PS05330 A	P/S	
								UA4062	UNIT	
								UA4062 AB	UNIT	
Royalty / Encumbrances										
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C007075 C NONCONVERTIBLE ORR			ALL PRODUCTS	N	N	11.87500000 % of PROD		----- Well U.W.1		
	Roy Percent:	2.00000000						10/02-06-013-17-W4/00 INJECTION/WAT		
	Deduction:	YES								
	Gas: Royalty:			Min Pay:		Prod/Sales:				
	S/S OIL: Min:		Max:	Div:		Prod/Sales:				
	Other Percent:			Min:		Prod/Sales:				
	Paid to: PAIDTO (R)				Paid by: PAIDBY (R)					
	FEN EXPLOR	100.00000000			SPYGLASS RES	100.00000000				
ROYALTY DEDUCTIONS -										
FOR CRUDE OIL AND LIQUID PRODUCTS EXTRACTED FROM NG. TRANSPORTATION AND FACILITY FEES, FOR ALL OTHER PETROLEUM SUBSTANCES: FACILITY FEES, COSTS TO ENRICH THE ORR SHARE OF THE PETROLEUM SUBSTANCES TO INCREASE THE HEATING VALUE OR TO FACILITATE TRANSPORTATION OR MARKETING IS ALSO DEDUCTIBLE.										
NOTE: THE ROYALTY IS ACTUALLY BASE ON 23.75% OF PRODUCTION BUT THE OTHER PORTION IS PAID BY HUNT OIL COMPANY OF CANADA, INC WHO HAVE THEIR OWN ROYALTY AGREEMENT WITH FEN PURSUANT TO THE SETTLEMENT AGREEMENT.										
ROYPOINT (CS CONVERSION) -										
THE FIRST POINT AT WHICH PETROLEUM SUBSTANCES CAN BE METERED, MEASURED OR ALLOCATED DOWNSTREAM OF THE WELLHEAD.										
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*			
(cortd)										
C002428 G GROSS OVERRIDING ROYALTY										
ALL PRODUCTS Y N 4.10559000 % of PROD										
Roy Percent:										
Deduction: UNKNOWN										
Gas: Royalty: 15.00000000										
S/S OIL: Min: 5.00000000										
Other Percent:										
Paid to: PAIDTO (R)										
DANNEBERG 43.55670000										
GREGG, R 56.44330000										
Paid by: PAIDBY (R)										
SPYGLASS RES 100.00000000										
Prod/Sales: SALES										
Prod/Sales:										
Royalty / Encumbrances										
Royalty Type										
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS										
Y N 100.00000000 % of PROD										
Roy Percent:										
Deduction: UNKNOWN										
Gas: Royalty:										
S/S OIL: Min: Max:										
Other Percent:										
Paid to: LESSOR (M)										
ALBERTA DEPT. 100.00000000										
Paid by: WI (C)										
MEOTA (2000) 16.58900000										
SPYGLASS RES 68.37140000										
DANNEBERG 0.67060000										
GREGG, R 0.86590000										
HARVEST OPER 12.50000000										
Related Units										
Unit File No										
U40492										
Effective Date										
May 01, 2012										
Unit Name										
RET/LAW GLAUCONITIC UNIT NO. 1										
Unit Operator										
SPYGLASS RES										

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*			
(cont'd)										
M006517	Q									
Related Units										
Zone: PET FROM TOP GLAUCONITIC_SS TO BASE GLAUCONITIC_SS										
Unit File No		Effective Date	Unit Name		Unit Operator					
U40492		May 01, 2012	RET/LAW GLAUCONITIC UNIT NO. 1		SPYGLASS RES					
Sub: AB		Tract Number: 38	Tract Part#: 3.81400000							
M006517	PNG	CR	Eff: Nov 14, 1974	200.000	C002428 F Not Applicable	WI	Area : ENCHANT			
Sub: K	WI		Exp: Nov 14, 1984	200.000	SPYGLASS RES	68.75000000	TWP 13 RGE 17 W4M LSD 7 SEC 6,			
ACTIVE	37675		Ext: 15	170.381	MEOTA (2000)	16.44060000	NES			
10.000000000	SPYGLASS RES				HARVEST OPER	12.50000000	PNG TO BASE MANNVILLE			
	SPYGLASS RES				DANNEBERG	1.00590000	EXCL PET IN GLAUCONITIC_SS			
					GREGG, R	1.30350000				
				Total Rental:	280.00					
Status		Acres	Net	Acres		Net	Related Contracts			
UNDEVELOPED	Dev:	0.000	0.000	Undev:	200.000	170.381	C002415	P&S	Mar 25, 2002	
							C002428 F	FARMOUT	Aug 21, 1972	
							C004825 F	FARMIN	Apr 01, 2004	
							C007020 BI	FICPT	Jul 03, 2002	
							C007075	ROYALTY	Sep 20, 2010	
							C007075 C	ROYALTY	Sep 20, 2010	
							P500530 A	P&S	Jun 29, 2010	
Royalty / Encumbrances										
<Linked> Royalty Type C007075 C NONCONVERTIBLE ORR										
			Product Type	Sliding Scale	Convertible	% of Prod/Sales				
			ALL PRODUCTS	N	N	11.87500000 % of PROD				
			Roy Percent:	2.00000000						
			Deduction:	YES						
			Gas: Royalty:							
			S/Oil: Min:	Max:	Min Pay:	Div:	Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code * *	Lease Description / Rights Held
(cortd)						
M006517	K			DANNEBERG GREGG, R	1.00590000 1.30350000	
M006517	PNG	CR	Eff: Nov 14, 1974 Sub: R WI ACTIVE 37675 100.00000000	160.000 160.000 136.305 SPYGLASS RES SPYGLASS RES	C002428 F Not Applicable SPYGLASS RES MEOTA (2000) HARVEST OPER DANNEBERG GREGG, R	WI 68.75000000 16.44060000 12.50000000 1.00590000 1.30350000
Count Acreage = No						
Total Rental: 0.00						
Status DEVELOPED Dev: Acres 160.000 Net 136.305 Undev: Acres 0.000						
Royalty / Encumbrances						
<Linked> Royalty Type C007075 C NONCONVERTIBLE ORR						
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 11.87500000 % of PROD						
Roy Percent: 2.00000000						
Deduction: YES						
Gas: Royalty: S/S OIL: Min: Other Percent:						
Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:						
Paid to: PAIDTO (R) FEN EXPLOR 100.00000000						
Paid by: PAIDBY (R) SPYGLASS RES 100.00000000						
----- Related Contracts -----						
C002415 P&S Mar 25, 2002 (I)						
C002428 F FARMOUT Aug 21, 1972						
C004625 F FARMIN Apr 01, 2004						
C007020 BI FICPT Jul 03, 2002 (I)						
C007075 ROYALTY Sep 20, 2010						
C007075 C ROYALTY Sep 20, 2010						
PS00530 A P&S Jun 29, 2010 (I)						
UA4062 UNIT May 01, 2012						
UA4062 AC UNIT May 01, 2012						
UA4062 AE UNIT May 01, 2012						
UA4062 AF UNIT May 01, 2012						
UA4062 AG UNIT May 01, 2012						
----- Well U.W.I. Status/Type -----						
100/06-06-013-17-W4/00 SUSPENDED/WAT						
100/09-06-013-17-W4/00 SUSPENDED/OIL						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code * *	Lease Description / Rights Held
(cortd)						
M006517	R					
ROYALTY DEDUCTIONS -						
FOR CRUDE OIL AND LIQUID PRODUCTS EXTRACTED FROM NG. TRANSPORTATION AND FACILITY FEES, FOR ALL OTHER PETROLEUM SUBSTANCES: FACILITY FEES, COSTS TO ENRICH THE ORR SHARE OF THE PETROLEUM SUBSTANCES TO INCREASE THE HEATING VALUE OR TO FACILITATE TRANSPORTATION OR MARKETING IS ALSO DEDUCTIBLE.						
NOTE: THE ROYALTY IS ACTUALLY BASED ON 23.75% OF PRODUCTION BUT THE OTHER PORTION IS PAID BY HUNT OIL COMPANY OF CANADA, INC WHO HAVE THEIR OWN ROYALTY AGREEMENT WITH FEN PURSUANT TO THE SETTLEMENT AGREEMENT.						
ROYPOINT (CS CONVERSION) -						
THE FIRST POINT AT WHICH PETROLEUM SUBSTANCES CAN BE METERED, MEASURED OR ALLOCATED DOWNSTREAM OF THE WELLHEAD.						
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales						
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of						
Roy Percent: Deduction: UNKNOWN						
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:						
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000						
Paid by: WI (C) SPYGLASS RES 68.75000000						
MEOTA (2000) 16.44060000						
HARVEST OPER 12.50000000						
DANNEBERG 1.00590000						
GREGG, R 1.30350000						
Related Units						
Unit File No UA4062						
Effective Date Unit Name May 01, 2012 RETLAW GLAUCONITIC UNIT NO. 1						
Unit Operator SPYGLASS RES						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code * *	Lease Description / Rights Held
(cortd)						
M006517	R					
Related Units						
Zone: PET FROM TOP GLAUCONITIC_SS TO BASE GLAUCONITIC_SS						
Unit File No UA4062						
Effective Date Unit Name May 01, 2012 RETLAW GLAUCONITIC UNIT NO. 1						
Sub: AC Tract Number: 39						
Unit File No UA4062						
Effective Date Unit Name May 01, 2012 RETLAW GLAUCONITIC UNIT NO. 1						
Sub: AE Tract Number: 31						
Unit File No UA4062						
Effective Date Unit Name May 01, 2012 RETLAW GLAUCONITIC UNIT NO. 1						
Sub: AF Tract Number: 32						
Unit File No UA4062						
Effective Date Unit Name May 01, 2012 RETLAW GLAUCONITIC UNIT NO. 1						
Sub: AG Tract Number: 33						
----- Related Contracts -----						
C002415 P&S Mar 25, 2002 (I)						
C002428 D FARMOUT Aug 21, 1972						
C002428 P FARMOUT Aug 21, 1972						
M006517	PNG	CR	Eff: Nov 14, 1974 Sub: M WI ACTIVE 37675 100.00000000	40.000 40.000 28.768 SPYGLASS RES SPYGLASS RES	C002428 P Not Applicable SPYGLASS RES MEOTA (2000) DANNEBERG GREGG, R HARVEST OPER	WI 90.00000000 21.92080000 1.34120000 1.73800000 25.00000000
Count Acreage = No						
Total Rental: 0.00						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code * *	Lease Description / Rights Held
(cortd)						
M006517						
Sub: M						
Status DEVELOPED Dev: Acres 40.000 Net 28.768 Undev: Acres 0.000 Net 0.000						
C004278 C FARMOUT Oct 17, 1980 (I)						
C004294 B TRUST Aug 01, 2002						
FA6142 A CD&O May 01, 2011						
PS00530 A P&S Jun 29, 2010 (I)						
UA4062 UNIT May 01, 2012						
UA4062 AD UNIT May 01, 2012						
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales						
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD						
Roy Percent: Deduction: STANDARD						
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:						
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000						
Paid by: WI (C) SPYGLASS RES 50.00000000						
MEOTA (2000) 21.92080000						
DANNEBERG 1.34120000						
GREGG, R 1.73800000						
HARVEST OPER 25.00000000						
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales						
GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of						
Roy Percent: Deduction: UNKNOWN						
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:						
Paid to: PAIDTO (R)						
Paid by: PAIDBY (R)						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name		Gross								
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held				
(cont'd)											
M006517	M	FEN EXPLOR	100.00000000		HARVEST OPER	100.00000000					
Related Units											
Unit File No		Effective Date	Unit Name	Unit Operator							
UM4062		May 01, 2012	RET/LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES							
Zone:			PET FROM TOP GLAUCONITIC_SS TO BASE GLAUCONITIC_SS								
Unit File No		Effective Date	Unit Name	Unit Operator							
UM4062		May 01, 2012	RET/LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES							
Sub: AD		Tract Number: 30			Tract Part#: 5.12040000						
M006517	PNG	CR	Eff: Nov 14, 1974	40.000	C002428 F Not Applicable	WI	Area : ENCHANT				
Sub: S	WI	Exp: Nov 14, 1984	40.000	SPYGLASS RES		88.75000000	TWP 13 RGE 17 W4M L5D 15 SEC 8				
ACTIVE	37675	Ext: 15	34.076	MEOTA (2000)		16.44060000	PET N GLAUCONITIC_SS				
	SPYGLASS RES			HARVEST OPER		12.50000000	(NON-UNITIZED LANDS)				
100.00000000	SPYGLASS RES	Count Acreage = No		DANNEBERG		1.00590000					
				GREGG, R		1.30350000					
----- Related Contracts -----											
		C002415		P&S	Mar 25, 2002 (I)						
		C002428 F		FAIRMOUT	Aug 21, 1972						
		C004825 F		FAIRMIN	Apr 01, 2004						
		C007020 BI		FI/OPT	Jul 03, 2002 (I)						
		C007075		ROYALTY	Sep 20, 2010						
		C007075 C		ROYALTY	Sep 20, 2010						
		P500530 A		P&S	Jun 29, 2010 (I)						
Total Rental: 0.00											
Status		Acres	Net	Acres	Net						
UNDEVELOPED	Dev:	0.000	0.000	Undev:	40.000	34.076					
Royalty / Encumbrances											
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales						
C007075 C NONCONVERTIBLE ORR		ALL PRODUCTS	N		11.87500000	% of PROD					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Roy Percent:	2.00000000				
		Deduction:	YES				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S Oil: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	PAIDTO (R)	Paid by:	PAIDBY (R)		
		FEN EXPLOR	100.00000000	SPYGLASS RES	100.00000000		
ROYALTY DEDUCTIONS -							
FOR CRUDE OIL AND LIQUID PRODUCTS EXTRACTED FROM NG. TRANSPORTATION AND FACILITY FEES, FOR ALL OTHER PETROLEUM SUBSTANCES: FACILITY FEES, COSTS TO ENRICH THE ORR SHARE OF THE PETROLEUM SUBSTANCES TO INCREASE THE HEATING VALUE OR TO FACILITATE TRANSPORTATION OR MARKETING IS ALSO DEDUCTIBLE. NOTE: THE ROYALTY IS ACTUALLY BASE ON 23.75% OF PRODUCTION BUT THE OTHER PORTION IS PAID BY HUNT OIL COMPANY OF CANADA, INC WHO HAVE THEIR OWN ROYALTY AGREEMENT WITH FEN PURSUANT TO THE SETTLEMENT AGREEMENT.							
ROYPOINT (CS CONVERSION) -							
THE FIRST POINT AT WHICH PETROLEUM SUBSTANCES CAN BE METERED, MEASURED OR ALLOCATED DOWNSTREAM OF THE WELLHEAD.							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of		
Roy Percent:							
Deduction: UNKNOWN							
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S Oil: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006517	S	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: WI SPYGLASS RES MEOTA (2000) HARVEST OPER DANNEBERG GREGG, R	(C)	
					88.75000000 16.44060000 12.50000000 1.00590000 1.30350000		
M012033	PNG	CR	Eff: Jan 09, 1992	640.000	C006994 C No	APO	Area : ENCHANT
Sub: C	WI	Exp: Jan 08, 1997	640.000	SPYGLASS RES		37.62500000	TWP 13 RGE 17 W4M SEC 7
ACTIVE	0492010014	Ext: 15	240.800	BONAVISTA CORP		24.75000000	
	HARVEST OPER			HARVEST OPER		37.62500000	PNG FROM BASE BOW_ISLAND TO BASE MANNVILLE
100.00000000	BONAVISTA CORP						(EXCL 100'13-07-013-17W4-00
Total Rental: 896.00							
Status		Acres	Net	Acres	Net		
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	240.800	(EXCL WELLBORE 100'10-07-013-17-W4/00)
Royalty / Encumbrances							
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Related Contracts -----	
C006994 C NONCONVERTIBLE ORR		ALL PRODUCTS	Y		45.00000000	% of PROD	
Roy Percent:							
Deduction:		YES					
Gas: Royalty:		15.00000000	Min Pay:	4.80	Prod/Sales:		
S/S OIL: Min:		5.00000000	Max:	15.00000000	Div:	23.83650	Prod/Sales:
Other Percent:							
		----- Well U.W.I. Status/Type -----					
		100'11-07-013-17-W4/00 PUMPING/OIL					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012033	C	Paid to: PDTO (C) STEPHENS,CLAIRE	100.00000000		Paid by: PDBY (C) SPYGLASS RES HARVEST OPER	(C)	
					50.00000000 50.00000000		
GENERAL REMARKS - Mar 02, 2011							
CLARISSA AND MQ DID NOT RESPOND TO PAYOUT LETTER SO STAY IN NON-CONVERTIBLE OORR							
TAKE IN KIND PVE - Mar 02, 2011							
YES							
ROYALTY DEDUCTIONS -							
CRUDE OIL AND CONDENSATE: PROPORTIONATE SHARE OF THE ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE F.O.B. THE TANKS.							
NG: GATHERING, COMPRESSION, TREATING, PROCESSING AND TRANSPORTATION SHALL NOT REDUCE ROYALTY BELOW MINIMUM PRICE OF \$4.80 (103M3). DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.00000000	% of PROD	
Roy Percent:							
Deduction:		STANDARD					
Gas: Royalty:			Min Pay:		Prod/Sales:		
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: APO (C) SPYGLASS RES BONAVISTA CORP HARVEST OPER		37.62500000 24.75000000 37.62500000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							

Report Date: Apr 27, 2016
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

M012033 C CROWN DEDUCTIONS

M012020 PNG CR Eff: Apr 15, 1993 627.650 C007020 D Yes WI
Sub: A WI Exp: Apr 14, 1998 627.650 SPYGLASS RES 100.00000000
ACTIVE 0493040240 Ext: 15 627.650
SPYGLASS RES
100.00000000 HARVEST OPER Total Rental: 0.00

Status Acres Net Undev: Acres Net Undev:
DEVELOPED 627.650 627.650 0.000 0.000 0.000

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C007020 D NONCONVERTIBLE ORR ALL PRODUCTS Y N 50.00000000 % of PROD

Roy Percent: STANDARD
Deduction: Gas: Royalty: 15.00000000 Min Pay: Prod/Sales:
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150.000000 Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: ROY TO (C) Paid by: WI (C)
HARVEST OPER 100.00000000 SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS - Mar 02, 2011
PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE

Area : ENCHANT
TWP 13 RGE 17 W4M SW8, PTN SE8,
PTN N8
PNG TO BASE OF MANNVILLE
EXCL PNG IN UPPER MANNVILLE
(SPECIFICALLY THE UPPER
MANNVILLE STAGE III FORMATION)
(EXCL WELLBORES
10207-08-013-17-W4/00,100/08-08
-013-17-W4/02)

----- Related Contracts -----
C007020 D FICPT Jul 03, 2002
C007020 M FICPT Jul 03, 2002
C009879 A PRODALLOC Aug 01, 2013
C009894 A PRODALLOC Jul 17, 2014
P500531 P&S Oct 29, 2010 (I)

----- Well U.W.I. Status/Type -----
10013-08-013-17-W4/00 FLOWING GAS
10015-08-013-17-W4/00 SUSPENDED OIL
10016-08-013-17-W4/00 ABANDONED IABA
10016-08-013-17-W4/02 ABANDONED IABA
10016-08-013-17-W4/03 ABANDONED IABA

CS EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016
Page Number: 1870
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

M012020 A Royalty / Encumbrances 10016-08-013-17-W4/04 FLOWING GAS
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
100/01-08-013-17-W4/00 FLOWING GAS
100/04-08-013-17-W4/00 FLOWING GAS
100/02-08-013-17-W4/00 PUMPING OIL
10201-08-013-17-W4/00 PUMPING OIL
100/09-08-013-17-W4/00 PUMPING OIL

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent: STANDARD
Deduction: Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Min: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS - Mar 02, 2011
YES
CROWN DEDUCTIONS

M012020 PNG CR Eff: Apr 15, 1993 627.650 C007018 A No BPO
Sub: C WI Exp: Apr 14, 1998 627.650 CAL RANCH RE 40.00000000
ACTIVE 0493040240 Ext: 15 125.530 SPYGLASS RES 20.00000000
NEWNORTH NEWNORTH 40.00000000

100.00000000 HARVEST OPER Count Acreage = No
Total Rental: 878.71
Area : ENCHANT
TWP 13 RGE 17 W4M SW8, PTN SE8,
PTN N8
NG IN UPPER MANNVILLE
(SPECIFICALLY THE UPPER
MANNVILLE STAGE III FORMATION)

Status Acres Net Undev: Acres Net Undev:
DEVELOPED 627.650 125.530 0.000 0.000 0.000

----- Related Contracts -----

CS EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

M012020 C

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C007018 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y Y 80.00000000 % of PROD

Roy Percent: YES
Deduction: Gas: Royalty: 15.00000000 Min Pay: 0.1500 Prod/Sales:
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.850000 Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: PDTO (C) Paid by: PDDBY (C)
SPYGLASS RES 100.00000000 CAL RANCH RE 50.00000000
NEWNORTH 50.00000000

ROYALTY DEDUCTIONS - Mar 02, 2011
CRUDE OIL AND CONDENSATE: TO MARKET CONNECTION WHERE SALES ARE NOT MADE
F.O.B. TRANSPORTATION;
NG: GATHERING, COMPRESSING, TREATING, PROCESSING, TRANSPORTATION,
DEDUCTIONS NOT TO REDUCE AMOUNT PAYABLE TO LESS THAN 50% OF GROSS
PROCEEDS COMPRISING THE GORR. SHALL NOT EXCEED THOSE PERMITTED BY THE
CROWN. NOT LESS THAN \$5.32/1000 CUBIC METRES

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent: STANDARD
Deduction: Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Min: Prod/Sales:
Other Percent: Min: Prod/Sales:

C007018 A PART Feb 14, 1997
C007018 C PART Feb 14, 1997
C007020 D FICPT Jul 03, 2002
P500531 P&S Oct 29, 2010 (I)

Report Date: Apr 27, 2016
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

M012020 C Paid to: LESSOR (M) Paid by: BPO (C)
ALBERTA DEPT. 100.00000000 CAL RANCH RE 40.00000000
SPYGLASS RES 20.00000000
NEWNORTH 40.00000000

DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
CROWN DEDUCTIONS

M012020 PNG CR Eff: Apr 15, 1993 627.650 C007018 C No BPO
Sub: E WRI Exp: Apr 14, 1998 627.650 SPYGLASS RES 20.00000000
ACTIVE 0493040240 Ext: 15 125.530 CAL RANCH RE 40.00000000
TRILOGY ENER NEWNORTH 40.00000000
HARVEST OPER Count Acreage = No
Total Rental: 0.00
Area : ENCHANT
TWP 13 RGE 17 W4M SW8, PTN SE8,
PTN N8
PET IN UPPER MANNVILLE
(SPECIFICALLY THE UPPER
MANNVILLE STAGE III FORMATION)

Status Acres Net Undev: Acres Net Undev:
DEVELOPED 627.650 125.530 0.000 0.000 0.000

----- Related Contracts -----
C007018 A PART Feb 14, 1997
C007018 C PART Feb 14, 1997
P500531 P&S Oct 29, 2010 (I)

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C007018 C GROSS OVERRIDING ROYALTY ALL PRODUCTS Y Y 80.00000000 % of PROD
Roy Percent: UNKNOWN
Deduction: Gas: Royalty: 15.00000000 Min Pay: 0.1500 Prod/Sales:
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.850000 Prod/Sales:

CS EXPLORER Version: 9.10.04

CS EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M012020 G									
Roy Percent: STANDARD									
Deduction: 15.00000000									
Gas: Royalty: 15.00000000									
S/S OIL: Min: 5.00000000									
Other Percent: Max: 15.00000000									
Min Pay: Div: 1/150.00000									
Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C)									
HARVEST OPER 100.00000000									
Paid by: WI (C)									
SPYGLASS RES 100.00000000									
ROYALTY DEDUCTIONS - Mar 02, 2011									
PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: STANDARD									
Deduction: 15.00000000									
Gas: Royalty: 15.00000000									
S/S OIL: Min: 5.00000000									
Other Percent: Max: 15.00000000									
Min Pay: Div: 1/150.00000									
Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M)									
ALBERTA DEPT. 100.00000000									
Paid by: WI (C)									
SPYGLASS RES 100.00000000									
GENERAL REMARKS - Aug 17, 2012									
STANDARD CROWN SLIDING SCALE									
Related Units									
Unit File No	Effective Date	Unit Name				Unit Operator			
U44093	Dec 01, 2011	ENCHANT GLAUCONITIC AGREEMENT				SPYGLASS RES			

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M012020 G									
Related Units									
Zone: GLAUCONITIC FORMATION									
Unit File No									
U44093									
Sub: A									
Effective Date									
Dec 01, 2011									
Unit Name									
ENCHANT GLAUCONITIC AGREEMENT									
Tract Number: 1									
Tract Part%: 36.93000000									
Unit File No									
U44093									
Sub: B									
Effective Date									
Dec 01, 2011									
Unit Name									
ENCHANT GLAUCONITIC AGREEMENT									
Tract Number: 2									
Tract Part%: 59.97000000									
M012020 PNG CR									
Sub: H									
Eff: Apr 15, 1993									
Exp: Apr 14, 1998									
Ext: 15									
627.650 U44092 Bypass									
627.650 SPYGLASS RES									
627.650									
Total Rental: 0.00									
Count Acreage = No									
Status									
DEVELOPED									
Dev: 627.650									
Net 627.650									
Undev: 0.000									
Acres 0.000									
Net 0.000									
Related Contracts									
C007020 D FIVOPT Jul 03, 2002									
C007122 A PRODALLOC Dec 01, 2011 (8)									
P500531 P&S Oct 29, 2010 (8)									
U44092 PROD-ALLOC Mar 01, 2012									
U44092 A PROD-ALLOC Mar 01, 2012									
U44092 B PROD-ALLOC Mar 01, 2012									
Well U.W.1. Status/Type									
104/14-08-013-17-W4/00 PUMPING OIL									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C007020 D NONCONVERTIBLE ORR ALL PRODUCTS Y N 50.00000000 % of PROD									
Roy Percent: STANDARD									
Deduction: 15.00000000									
Gas: Royalty: 15.00000000									
S/S OIL: Min: 5.00000000									
Other Percent: Max: 15.00000000									
Min Pay: Div: 1/150.00000									
Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C)									
HARVEST OPER 100.00000000									
Paid by: WI (C)									
SPYGLASS RES 100.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			5.00000000	Max:	15.00000000	Div:	1/150.00000	Prod/Sales:	
					Min:			Prod/Sales:	
Paid to: ROY TO (C)					Paid by: WI (C)				
HARVEST OPER			100.00000000		SPYGLASS RES	100.00000000			
ROYALTY DEDUCTIONS - Mar 02, 2011									
PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE									
M012020 H									
Royalty / Encumbrances									
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000	% of PROD				
Roy Percent:		STANDARD							
Deduction:									
Gas: Royalty:			Min Pay:		Prod/Sales:				
S/S OIL: Min:		Max:	Div:		Prod/Sales:				
Other Percent:			Min:		Prod/Sales:				
Paid to: LESSOR (M)					Paid by: WI (C)				
ALBERTA DEPT.			100.00000000		SPYGLASS RES	100.00000000			
Related Units									
Unit File No	Effective Date	Unit Name	Unit Operator						
U44032	Mar 01, 2012	ENCHANT GLAUCONTIC AGREEMENT	NCSPYGLASS RES						
Zone:	GLAUCONTIC FORMATION								
Unit File No	Effective Date	Unit Name	Unit Operator						
U44032	Mar 01, 2012	ENCHANT GLAUCONTIC AGREEMENT	NCSPYGLASS RES						
Sub: A	Tract Number: 1						Tract Partic:	42.81000000	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012083	A						100115-08-013-17-W4/00 FLOWING/GAS 100115-08-013-17-W4/00 SUSPENDED/OIL 100116-08-013-17-W4/00 ABANDONED/IABA 100116-08-013-17-W4/02 ABANDONED/IABA 100116-08-013-17-W4/03 ABANDONED/IABA 100116-08-013-17-W4/04 FLOWING/GAS 100101-08-013-17-W4/00 PUMPING/OIL 10201-08-013-17-W4/00 PUMPING/OIL 100109-08-013-17-W4/00 PUMPING/OIL
ROYALTY DEDUCTIONS - Mar 02, 2011 PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE							
Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale N Convertible % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: 20.00000000 Deduction: NO Gas: Royalty: 20.00000000 S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:							
Paid to: PAIDTO (R) CANPAR 100.00000000 Paid by: WI SPYGLASS RES (C) 100.00000000							
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY - IN NO EVENT SHALL THE ROYALTY OF SUCH NATURAL GAS OR RESIDUE GAS TO BE LESS THAN \$7.33 PER 103M3-							

M012083	PNG	PH	Eff: Jun 01, 1998	12.450	C007018 A No	BPO	Area: ENCHANT
Sub: C	WRI	Exp: May 31, 1999	12.450	CAL RANCH RE	40.00000000	TWP 13 RGE 17 W4M PTNS N8, SE8	
ACTIVE	CANPAR	Ext: HBP	2.490	SPYGLASS RES	20.00000000	NG IN UPPER MANNVILLE (SPECIFICALLY UPPER MANNVILLE STAGE II) FORMATION) (EXCL WELLBORE 100108-08-013-17-W4/02)	
100.00000000	RELENTLESS			NEWNORTH	40.00000000		
	HARVEST OPER	Count Acreage = No		Total Rental: 0.00			
Status	DEVELOPED	Dev:	Acres 12.450	Net 2.490	Undev: 0.000	Acres 0.000	Net 0.000

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012083							----- Related Contracts -----
Sub: C							C007018 A PART Feb 14, 1997 C007018 C PART Feb 14, 1997 C007058 A GENERAL May 01, 2008 P500531 P&S Oct 29, 2010 (I)
Royalty / Encumbrances							
<Linked> Royalty Type C007018 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale Y Convertible % of Prod/Sales 80.00000000 % of PROD							
Roy Percent: Deduction: YES Gas: Royalty: 15.00000000 Min Pay: 0.1500 Prod/Sales: 20.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.85000 Prod/Sales: Other Percent: Min: Prod/Sales:							
Paid to: PDTO (C) SPYGLASS RES 100.00000000 Paid by: PDBY (C) CAL RANCH RE 50.00000000 NEWNORTH 50.00000000							

ROYALTY DEDUCTIONS - Mar 02, 2011
CRUDE OIL AND CONDENSATE: TO MARKET CONNECTION WHERE SALES ARE NOT MADE
F.O.B. TRANSPORTATION;
NO. GATHERING, COMPRESSING, TREATING, PROCESSING, TRANSPORTATION,
DEDUCTIONS NOT TO REDUCE AMOUNT PAYABLE TO LESS THAN 50% OF GROSS
PROCEEDS COMPRISING THE GORR. SHALL NOT EXCEED THOSE PERMITTED BY THE
CROWN. NOT LESS THAN \$5.32/1000CU/METRES

Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale N Convertible % of Prod/Sales 100.00000000 % of PROD	
Roy Percent: 20.00000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales:	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent: Min: Prod/Sales:							
Paid to: PAIDTO (R) CANPAR 100.00000000 Paid by: BPO CAL RANCH RE 40.00000000 SPYGLASS RES 20.00000000 NEWNORTH 40.00000000							
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY - IN NO EVENT SHALL THE ROYALTY OF SUCH NATURAL GAS OR RESIDUE GAS TO BE LESS THAN \$7.33 PER 103M3-							

M012083	PNG	PH	Eff: Jun 01, 1998	12.450	C007018 C No	BPO	Area: ENCHANT
Sub: E	WRI	Exp: May 31, 1999	12.450	SPYGLASS RES	20.00000000	TWP 13 RGE 17 W4M PTN N8	
ACTIVE	CANPAR	Ext: HBP	2.490	CAL RANCH RE	40.00000000	PET IN UPPER MANNVILLE (SPECIFICALLY THE UPPER MANNVILLE STAGE II)	
100.00000000	RELENTLESS			NEWNORTH	40.00000000		
	HARVEST OPER	Count Acreage = No		Total Rental: 0.00			
Status	DEVELOPED	Dev:	Acres 12.450	Net 2.490	Undev: 0.000	Acres 0.000	Net 0.000

----- Related Contracts -----							
C007018 A	PART	Feb 14, 1997					
C007018 C	PART	Feb 14, 1997					
P500531	P&S	Oct 29, 2010 (I)					

<Linked> Royalty Type C007018 C GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale Y Convertible % of Prod/Sales 80.00000000 % of PROD	
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.00000000 S/S OIL: Min: Min Pay: 0.1500 Prod/Sales:	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
5.00000000 Max: 15.00000000 Div: 23.85000 Prod/Sales: Other Percent: Min: Prod/Sales:							
Paid to: PAIDTO (R) SPYGLASS RES 100.00000000 Paid by: BPO CAL RANCH RE 40.00000000 NEWNORTH 40.00000000							

ROYALTY DEDUCTIONS - Mar 02, 2011
YES
AS ALLOWED BY CROWN AND NOT LESS THAN \$5.32/1000CU METRES
TAKE IN KIND PVE - Mar 02, 2011
NO
TAKEOVER (CS CONVERSION) - Mar 02, 2011
YES
SEE CLAUSE 14.03 OF ROYALTY AGREEMENT
SURRENDER (CS CONVERSION) - Mar 02, 2011
YES
INSURANCE (CS CONVERSION) - Mar 02, 2011
YES
WELLINFO (CS CONVERSION) - Mar 02, 2011
YES
ROFR (CS CONVERSION) - Mar 02, 2011
NO
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
AS ALLOWED BY CROWN
ROYDET (CS CONVERSION) - Mar 02, 2011
NO
ROYPOINT (CS CONVERSION) - Mar 02, 2011
YES
POINT OF MEASUREMENT

(cont'd)

GENERAL REMARKS - Mar 02, 2011

LESSOR ROYALTY - IN NO EVENT SHALL THE ROYALTY OF SUCH NATURAL GAS OR RESIDUE GAS TO BE LESS THAN \$7.33 PER 103M3-

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(cont'd)

Paid to: ROY TO (C)	Paid by: WI (C)
HARVEST OPER 100.00000000	SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS - Mar 02, 2011

PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE

Paid to:	LESSOR (M)	Paid by:	WI (C)
CANPAR	100.00000000	SPYGLASS RES	100.00000000

GENERAL REMARKS - Aug 16, 2012

LESSOR ROYALTY - IN NO EVENT SHALL THE ROYALTY OF SUCH NATURAL GAS OR

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(cont'd)

M012083	G	RESIDUE GAS TO BE LESS THAN \$7.33 PER 103M3-pace
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Related Units

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(cont'd)

Paid to:	ROY TO	(C)	Paid by:	WI	(C)
HARVEST OPER	100.00000000		SPYGLASS RES	100.00000000	

ROYALTY DEDUCTIONS - Mar 02, 2011

PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE

Gas: Royalty:		min Pay:	Prod/
S/S OIL: Min:	Max:	Div:	Prod/
Other Percent:		Min:	Prod/

Paid to: LESSOR (M)

Paid to: LESSOR (M)	Paid by: WI (C)
CANPAR 100.00000000	SPYGLASS RES 100.00000000

GENERAL REMARKS.

LESSOR ROYALTY - IN NO EVENT SHALL THE ROYALTY OF SUCH NATURAL GAS OR RESIDUE GAS TO BE LESS THAN \$7.33 PER 103M3-

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)		*	*	
(cont'd)									
M012083	H	Related Units							
Unit File No	Effective Date	Unit Name	Unit Operator						
UA4093	Dec 01, 2011	ENCHANT GLAUCONITIC AGREEMENT	SPYGLASS RES						
Zone:		GLAUCONITIC FORMATION							
Unit File No	Effective Date	Unit Name	Unit Operator						
UA4093	Dec 01, 2011	ENCHANT GLAUCONITIC AGREEMENT	SPYGLASS RES						
Sub: C	Tract Number: 3		Tract Part#: 0.80000000						
Unit File No	Effective Date	Unit Name	Unit Operator						
UA4093	Dec 01, 2011	ENCHANT GLAUCONITIC AGREEMENT	SPYGLASS RES						
Sub: D	Tract Number: 4		Tract Part#: 2.30000000						
M012083	PNG	FH	Eff: Jun 01, 1998	12.450	UA4092	Bypass	WI	Area : ENCHANT	
Sub: I	WI	Exp: May 31, 1999	12.450	SPYGLASS RES	100.00000000			TWP 13 RGE 17 W4M PTN N8	
ACTIVE	CANPAR	Ext: HBP	12.450					(PROD FROM	
100.00000000	HARVEST OPER	Count Acreage =	No		Total Rental:	0.00		10414-08-013-17W400 WELL)	
Status	DEVELOPED	Dev:	Acres	12.450	Net	Undev:	Acres	Net	
							0.000	0.000	
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C007020 D	NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	50.00000000	% of PROD			
----- Related Contracts -----									
C007020 D	FICPT	Jul 03, 2002							
C007122 A	PROD-ALLOC	Dec 01, 2011							
P900531	P&S	Oct 29, 2010							
UA4092	PROD-ALLOC	Mar 01, 2012							
UA4092 C	PROD-ALLOC	Mar 01, 2012							
UA4092 D	PROD-ALLOC	Mar 01, 2012							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR DOI Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M012083	I	Roy Percent: Deduction: STANDARD Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent:			Min Pay: 15.00000000 Div: 1/150.000000 Min:	----- Well U.W.I. Status/Type ----- 104/14-08-013-17-W/400 PUMPING OIL Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: ROY TO (C) HARVEST OPER		100.00000000		Paid by: WI (C) SPYGLASS RES		100.00000000
ROYALTY DEDUCTIONS - Mar 02, 2011 PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE						
Royalty / Encumbrances						
Royalty Type LESSOR OVERRIDING ROYALTY Roy Percent: Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:		Product Type ALL PRODUCTS Max:	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000 % of PROD Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: LESSOR (M) CANPAR		100.00000000		Paid by: WI (C) SPYGLASS RES		100.00000000
GENERAL REMARKS - LESSOR ROYALTY - IN NO EVENT SHALL THE ROYALTY OF SUCH NATURAL GAS OR RESIDUE GAS TO BE LESS THAN \$7.33 PER 103MG-						
Related Units						
Unit File No UA4092	Effective Date Mar 01, 2012	Unit Name ENCHANT GLAUCONITIC AGREEMENT NO SPYGLASS RES	Unit Operator			

CS*EXPLORER Version: 9.01.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012083	I	Related Units							
Zone:		GLAUCONITIC FORMATION							
Unit File No		Effective Date	Unit Name			Unit Operator			
UA4092		Mar 01, 2012	ENCHANT GLAUCONITIC AGREEMENT			NO SPYGLASS RES			
Sub: C		Tract Number: 3	Tract Part#: 0.93000000						
Unit File No		Effective Date	Unit Name			Unit Operator			
UA4092		Mar 01, 2012	ENCHANT GLAUCONITIC AGREEMENT			NO SPYGLASS RES			
Sub: D		Tract Number: 4	Tract Part#: 2.07000000						
M012127	PET	FH	Eff: Aug 02, 2011	3.050	C007020 M	Yes	WI	Area : ENCHANT	
Sub: A	WI	Exp: Aug 01, 2012	3.050	SPYGLASS RES	100.00000000			TWP 13 RGE 17 W4M PTN SE8	
ACTIVE	CANPAR	Ext: HBP	3.050		Total Rental: 500.00			PET IN GLAUCONITIC_SS	
100.00000000	SPYGLASS RES								
100.00000000	SPYGLASS RES	Count Acreage =	No						
Status		Acres	Net		Acres		Net		
DEVELOPED		Dev:	3.050	3.050	Undev:	0.000	0.000		
Related Contracts									
		C007020 M	FV/CPT				Jul 03, 2002		
		C009879 A	PROD/ALOC				Aug 01, 2013		
		C009894 A	PROD/ALOC				Jul 17, 2014		
Well U.W.I.									
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales		Status-Type	
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS		N	N	100.00000000 % of PROD		100/02-08-013-17-W4/00 PUMPING OIL	
Roy Percent:		22.50000000						102/01-08-013-17-W4/00 PUMPING OIL	
Deduction:		NO						100/09-08-013-17-W4/00 PUMPING OIL	
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR DOI Partner(s)	ROFR DOI Code	Lease Description / Rights Held	
(cont'd)							
Other Percent:			Max:	Div: Min:		Prod/Sales: Prod/Sales:	
Paid to: PAIDTO (R)			Paid by: WI (C)				
CANPAR			100.00000000			SPYGLASS RES	
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY - IN NO EVENT SHALL THE ROYALTY OF SUCH NATURAL GAS OR RESIDUE GAS TO BE LESS THAN \$7.33 PER 103MG-							
M005863	PNG	CR	Eff: Sep 16, 1975	640.000	C002522 B	No	WI
Sub: B	WI	Exp: Sep 15, 1985	640.000	SPYGLASS RES	100.00000000		
ACTIVE	400208B	Ext: 15	640.000				
SPYGLASS RES			Total Rental:		0.00		
100.00000000	HARVEST OPER	Count Acreage =	No				
Status			Acres	Net	Acres	Net	Related Contracts
DEVELOPED			640.000	640.000	Undev:	0.000	JOA
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007036 F	NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	37.50000000	% of PROD	
Roy Percent:							
Deduction: YES							
Gas: Royalty:			Max:	Min Pay:	Div:	Prod/Sales:	
S/S OIL: Min:			Min:				
Other Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005863	B	Paid to: PDTO Harvest Oper	(C) 100.00000000	Paid by: WI SPYGLASS RES	(C) 100.00000000		
ROYALTY DEDUCTIONS - Mar 02, 2011 CLAUSE 5.04 - ALTERNATE 1 & 2 CROWN ALLOWED DEDUCTIONS MUST NOT EXCEED 50% ON SALE PROCEEDS TAKE IN KIND PVE - Mar 02, 2011 YES TAKEOVER (CS CONVERSION) - Mar 02, 2011 YES SURRENDER (CS CONVERSION) - Mar 02, 2011 YES INSURANCE (CS CONVERSION) - Mar 02, 2011 YES ELECTION CL 311 A WELLINFO (CS CONVERSION) - Mar 02, 2011 YES ROFR (CS CONVERSION) - Mar 02, 2011 YES DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES ON OIL AND NATURAL GAS LIQUIDS: TREATING AND TRANSPORTATION; ON NATURAL GAS: GATHERING, COMPRESSION, TREATMENT, PROCESSING AND TRANSPORTATION ROYDET (CS CONVERSION) - Mar 02, 2011 YES PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE ROYPOINT (CS CONVERSION) - Mar 02, 2011 YES AT THE FIRST POINT OF MEASUREMENT							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005863	E	Royalty / Encumbrances					
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.000000000 % of PROD							
Roy Percent: STANDARD							
Deduction: Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.000000000 SPYGLASS RES 100.000000000							
M005863	PNG	CR	Eff: Sep 16, 1975	640.000	C002522	C No	WI
Sub: C	WI		Exp: Sep 15, 1985	640.000	SPYGLASS RES		62.500000000
ACTIVE	40093B		Ext: 15	400.000	HARVEST OPER		37.500000000
100.000000000	HARVEST OPER		Count Acreage = No		Total Rental:	0.00	
	Status		Acres	Net	Undev:	Acres	Net
	DEVELOPED	Dev:	280.000	175.000		360.000	225.000
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.000000000 % of PROD							
Area : ENCHANT							
TWP 13 RGE 17 W4M SEC 9							
PNG BELOW BASE FISH_SCALE_ZONE							
TO BASE MANNVILLE							
EXCL PET IN GLAUCONITIC_SS							
EXCL 100/04-09-013-17-W4/00							
WELLBORE AND ITS PROD INTERVAL							
OF 1016m - 1050m							
EXCL 102/06-09-013-17-W4/00							
WELLBORE AND ITS PROD INTERVAL							
OF 1018m - 1048m							
EXCL 100/14-09-013-17-W4/00							
WELLBORE AND ITS PROD INTERVAL							
OF 1024m - 1048m							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005863	C	Roy Percent: STANDARD Deduction: Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD					EXCL 100/15-09-013-17-W4/00 WELLBORE AND ITS PROD INTERVAL OF 967m - 984m
----- Related Contracts -----							
		Paid to: LESSOR (M)	Paid by: WI	(C)	C002522 C	JOA	Oct 01, 1987
		ALBERTA DEPT.	SPYGLASS RES	62.50000000	C002754 A	P&S	Mar 31, 1998
			HARVEST OPER	37.50000000	C007020 BH	FLOPT	Jul 03, 2002
					FA6125 A	FACILITY A	Feb 17, 2004
					FA6173	FACILITY A	Jan 01, 2006
					PS00530 A	P&S	Jun 29, 2010
----- Well U.W.I. Status/Type -----							
102/15-09-013-17-W4/00 PUMPING OIL							
M005863	PNG	CR	Eff: Sep 16, 1975 640.000 C002522 C No WI	Area: ENCHANT			
Sub: G	WI	Exp: Sep 15, 1985 640.000 SPYGLASS RES	62.50000000	TWP 13 RGE 17 W4M LSD 1, 2, 3,			
ACTIVE	40093B	Ext: UNINITIZED 400.000 HARVEST OPER	37.50000000	5, 6, 7, 8, 9, 10, 11, 12, 13,			
		HARVEST OPER		16 SEC 9			
100.00000000	HARVEST OPER	Count Acreage = No	Total Rental: 0.00	PET IN GLAUCONITIC_SS (UNINITIZED ZONE)			
		Status DEVELOPED	Dev: Acres 280.000	Net 175.000	Undev: Acres 360.000	Net 225.000	----- Related Contracts -----
C002522 C JOA Oct 01, 1987							
C002754 A P&S Mar 31, 1998							
C007020 BH FLOPT Jul 03, 2002							
FA6125 A FACILITY A Feb 17, 2004							
FA6173 FACILITY A Jan 01, 2006							
PS00530 A P&S Jun 29, 2010							
UA4062 AH UNIT May 01, 2012							
UA4062 AI UNIT May 01, 2012							
Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000	% of PROD		
Roy Percent: UNKNOWN							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005863	G	Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: UA4082 AK UNIT May 01, 2012 Prod/Sales: UA4082 AL UNIT May 01, 2012 Prod/Sales: UA4082 AM UNIT May 01, 2012 UA4082 AN UNIT May 01, 2012 UA4082 AO UNIT May 01, 2012 UA4082 AP UNIT May 01, 2012 UA4082 AQ UNIT May 01, 2012 UA4082 AR UNIT May 01, 2012 UA4082 AT UNIT May 01, 2012 UA4082 UNIT May 01, 2012	M: 100.00000000	Paid by: WI SPYGLASS RES 62.50000000 HARVEST OPER 37.50000000	(C)		
Paid to: LESSOR (M) ALBERTA DEPT.							
Related Units							
Unit File No UA4082	Effective Date May 01, 2012	Unit Name RETLAW GLAUCONITIC UNIT NO. 1	Unit Operator SPYGLASS RES	Tract Part#: 2.84820000	----- Well U.W.I. Status/Type ----- 102/10-09-013-17-W4/00 SUSPENDED OIL		
Sub: AH	Tract Number: 34						
Unit File No UA4082	Effective Date May 01, 2012	Unit Name RETLAW GLAUCONITIC UNIT NO. 1	Unit Operator SPYGLASS RES	Tract Part#: 5.14090000	100/12-09-013-17-W4/00 PUMPING OIL 102/07-09-013-17-W4/00 PUMPING OIL 100/11-09-013-17-W4/00 SUSPENDED OIL		
Sub: AI	Tract Number: 35						
Unit File No UA4082	Effective Date May 01, 2012	Unit Name RETLAW GLAUCONITIC UNIT NO. 1	Unit Operator SPYGLASS RES	Tract Part#: 2.18390000	100/02-09-013-17-W4/00 INJECTION/WAT 100/03-09-013-17-W4/00 PUMPING OIL 103/06-09-013-17-W4/00 PUMPING OIL		
Sub: AK	Tract Number: 37						
Unit File No UA4082	Effective Date May 01, 2012	Unit Name RETLAW GLAUCONITIC UNIT NO. 1	Unit Operator SPYGLASS RES	Tract Part#: 3.86110000	100/08-09-013-17-W4/00 SERVICE WATER		
Sub: AL	Tract Number: 38						
Unit File No UA4082	Effective Date May 01, 2012	Unit Name RETLAW GLAUCONITIC UNIT NO. 1	Unit Operator SPYGLASS RES	Tract Part#: 2.15380000			
Sub: AM	Tract Number: 39						
Unit File No UA4082	Effective Date May 01, 2012	Unit Name RETLAW GLAUCONITIC UNIT NO. 1	Unit Operator SPYGLASS RES	Tract Part#: 0.02800000			
Sub: AN	Tract Number: 40						

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Paid to: LESSOR (M)			Paid by: BRO		(C)		
ALBERTA DEPT.			HARVEST OPER		100.00000000		
Related Units							
Unit File No	Effective Date	Unit Name	Unit Operator				
UA4062	May 01, 2012	RET/LAW GLAUCONITIC UNIT NO. 1	SPYGLASS RES				
Sub: AS	Tract Number: 45		Tract Part#: 0.53770000				
M005863	PNG	CR	Eff: Sep 16, 1975	40,000	C002522 F No	WI	Area : ENCHANT
Sub: F	WI		Exp: Sep 15, 1985	40,000	SPYGLASS RES	25.00000000	TWP 13 RGE 17 W4M LSD 15 SEC 9
ACTIVE	40093B		Ext: 15	10,000	HARVEST OPER	75.00000000	PNG IN MANNVILLE
100.00000000	HARVEST OPER						EXCL PET IN GLAUCONITIC_SS
	HARVEST OPER						(ONLY AS IT PERTAINS TO THE
		Count Acreage = No		Total Rental: 0.00			WELL 100/15-09-013-17W4/00 AND
							ITS PRODUCTION INTERVAL OF 967M
							- 984M)
Status DEVELOPED Dev: Acres 40,000 Net 10,000 Undev: 0,000 Acres 0,000 Net 0,000							
Related Contracts							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD		
Other Percent:		Min:		Prod/Sales:	PROD		
---Well U.W.J. Status Type---							
100-15-09-013-17-W4/00 FLOWING GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Paid to: LESSOR (M)			Paid by: WI			(C)	
ALBERTA DEPT.			100.00000000	SPYGLASS RES			25.00000000
				HARVEST OPER			75.00000000
M005863	PNG	CR	Eff: Sep 16, 1975	40,000	C002522 F No	WI	Area : ENCHANT
Sub: H	WI		Exp: Sep 15, 1985	40,000	SPYGLASS RES	25.00000000	TWP 13 RGE 17 W4M LSD 15 SEC 9
ACTIVE	40093B		Ext: UNINITED	10,000	HARVEST OPER	75.00000000	PET IN GLAUCONITIC_SS
100.00000000	HARVEST OPER						(UNITIZED ZONE)
Count Acreage = No			Total Rental: 0.00				
Status		Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED			40,000	10,000		0,000	0,000
----- Related Contracts -----							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005863	H		Related Units				
Zone: PET FROM TOP GLAUCONITIC_SS TO BASE GLAUCONITIC_SS							
Unit File No		Effective Date	Unit Name		Unit Operator		
UA4062		May 01, 2012	RET/LAW GLAUCONITIC UNIT NO. 1		SPYGLASS RES		
Sub: AV		Tract Number: 46	Tract Part#: 0.00460000				
M005867	PNG	CR	Eff: Aug 09, 1966	640.000		WI	Area : ENCHANT
Sub: A	WI		Exp: Aug 08, 1976	640.000	SPYGLASS RES	100.000000000	TWP 13 RGE 17 W4M 10
ACTIVE	9476B		Ext: 15	640.000			PNG TO BASE SECOND_WHITE_SPECKS
100.000000000	SPYGLASS RES				Total Rental:	896.00	
	SPYGLASS RES						
Related Contracts							
Status		Dev:	Acres	Net	Acres	Net	
DEVELOPED			640.000	640.000	0.000	0.000	
C002518 B FARMOUT Jun 04, 1975/							
C002754 A P&S Mar 31, 1998/							
C005110, 2004/ P&S Sep 19, 2004/							
P500530 A P&S Jun 29, 2010/							
SA2121 TRANPROC Nov 28, 1998							
Royalty / Encumbrances							
Product Type				Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALT				Y	N	100.000000000	% of PROD
Roy Percent:							
Deduction: UNKNOWN							
Gas: Royalty:				Min Pay:	Prod/Sales:		
S/S OIL: Min:				Div:	Prod/Sales: PROD		
Other Percent:				Min:	Prod/Sales: PROD		
Paid to: LESSOR (M)				Paid by: WI		(M)	
ALBERTA DEPT.				SPYGLASS RES		100.000000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005867	A						
M012027	PNG	CR	Eff: Mar 16, 1995	640,000	C007020 AP Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Mar 15, 2000	640,000	SPYGLASS RES	50.00000000	TWP 13 RGE 17 W4M 10
ACTIVE	0495030393		Ext: 15	320,000	HARVEST OPER	50.00000000	PNG FROM BASE OF BOW ISLAND TO
100.00000000	SPYGLASS RES						BASE OF MANNVILLE GRP
	HARVEST OPER						Total Rental: 896.00
Status DEVELOPED Dev: Acres 640,000 Net 320,000 Undev: 0,000 Acres 0,000 Net 0,000							
Related Contracts							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD		
Other Percent:		Min:		Prod/Sales:	PROD		
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI (C) SPYGLASS RES 50.00000000 Harvest Oper 50.00000000							
M012060	PNG	CR	Eff: Apr 03, 2003	640,000	C007020 BB Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Apr 02, 2008	640,000	SPYGLASS RES	50.00000000	TWP 13 RGE 17 W4M SEC 11
ACTIVE	0403040112		Ext: 15	320,000	HARVEST OPER	50.00000000	PNG BELOW BASE FISH_SCALE_ZONE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012060									
Sub: A	SPYGLASS RES								TO BASE MANNVILLE
100.00000000	SPYGLASS RES								
Total Rental: 896.00									
----- Related Contracts -----									
C007020 BB F/O&OPT Jul 03, 2002									
P900531 P&S Oct 29, 2010 (I)									
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		
			0.000	0.000		640.000	320.000		
----- Well U.W.I. Status/Type -----									
10012-11-013-17-W4/00 FLOWING GAS									
10016-11-013-17-W4/00 FLOWING GAS									
10016-11-013-17-W4/02 COMINGLED UNK									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:			Min Pay:	Prod/Sales:					
S/S OIL: Min:	Max:		Div:	Prod/Sales:					
Other Percent:			Min:	Prod/Sales:					
Paid to: LESSOR (M)			Paid by: WI	(C)					
ALBERTA DEPT.	100.00000000		SPYGLASS RES	50.00000000					
			HARVEST OPER	50.00000000					
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									

M012060	PNG	CR	Eff: Apr 03, 2003	640.000	C007036 A Yes	WI	Area: ENCHANT
Sub: B	WI		Exp: Apr 02, 2008	640.000	SPYGLASS RES	100.00000000	TWP 13 RGE 17 W4M SEC 11
ACTIVE	0403040112		Ext: 15	640.000			PNG TO BASE FISH_SCALE_ZONE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012060									
Sub: B	SPYGLASS RES								
100.00000000	SPYGLASS RES								
Count Acreage = No									
Total Rental: 0.00									
----- Related Contracts -----									
C007036 A F/O&OPT Oct 28, 2004									
P900531 P&S Oct 29, 2010 (I)									
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		
			640.000	640.000		0.000	0.000		
----- Well U.W.I. Status/Type -----									
10213-11-013-17-W4/00 FLOWING GAS									
10216-11-013-17-W4/00 FLOWING GAS									
10001-11-013-17-W4/00 FLOWING GAS									
10004-11-013-17-W4/00 FLOWING GAS									
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C007036 A NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	50.00000000	% of PROD				
Roy Percent:									
Deduction:	YES								
Gas: Royalty:	15.000000000		Min Pay:	Prod/Sales:					
S/S OIL: Min:	5.000000000	Max:	15.000000000	Div:	150.000000				
Other Percent:			Min:	Prod/Sales:					
Paid to: PDTO (C)			Paid by: WI	(C)					
HARVEST OPER	100.00000000		SPYGLASS RES	100.00000000					
ROYALTY DEDUCTIONS - Mar 02, 2011									
CLAUSE 5.04 - ALTERNATE 1 & 2									
CROWN ALLOWED DEDUCTIONS									
MUST NOT EXCEED 50% ON SALE PROCEEDS									
TAKE IN KIND PVE - Mar 02, 2011									
YES									
TAKEOVER (CS CONVERSION) - Mar 02, 2011									
YES									
SURRENDER (CS CONVERSION) - Mar 02, 2011									
YES									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012060	B								
INSURANCE (CS CONVERSION) - Mar 02, 2011									
YES									
ELECTION CL 311 A									
WELLINFO (CS CONVERSION) - Mar 02, 2011									
YES									
ROFR (CS CONVERSION) - Mar 02, 2011									
YES									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
ON OIL AND NATURAL GAS LIQUIDS: TREATING AND TRANSPORTATION; ON NATURAL GAS:									
GATHERING, COMPRESSION, TREATMENT, PROCESSING AND TRANSPORTATION									
ROYDET (CS CONVERSION) - Mar 02, 2011									
YES									
PER THE 1997 CAPL FARMOUT & ROYALTY PROCEDURE									
ROYPOINT (CS CONVERSION) - Mar 02, 2011									
YES									
AT THE FIRST POINT OF MEASUREMENT									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:			Min Pay:	Prod/Sales:					
S/S OIL: Min:	Max:		Div:	Prod/Sales:					
Other Percent:			Min:	Prod/Sales:					
Paid to: LESSOR (M)			Paid by: WI	(C)					
ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000					
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012060	B								
CROWN DEDUCTIONS									
----- Related Contracts -----									
C002524 A POOLFO Feb 10, 1976									
C002754 A P&S Mar 31, 1998 (I)									
C006156 A FARMOUT Dec 08, 2006 (I)									
P900530 A P&S Jun 29, 2010 (I)									
P900531 A P&S Oct 29, 2010 (I)									
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		
			0.000	0.000		640.000	226.669		
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:			Min Pay:	Prod/Sales:					
S/S OIL: Min:	Max:		Div:	Prod/Sales:					
Other Percent:			Min:	Prod/Sales:					
Paid to: LESSOR (M)			Paid by: WI	(C)					
ALBERTA DEPT.	100.00000000		SPYGLASS RES	35.41700000					
			SURGE GP	37.50000000					
			HARVEST OPER	18.75000000					

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
M011992	A				TYMCO	2,200,000,000	
					TEMPLAR ENERGY	50,000,000,000	
GENERAL REMARKS - Mar 02, 2011							
LOR							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M005862	PNG	CR	Eff: Sep 16, 1975	640.000	C007040 B No	WI	Area : ENCHANT
Sub: A	RI		Exp: Sep 15, 1985	640.000	BONAVISTA CORP	13.39500000	TWP 13 RGE 17 W4M SEC 15
ACTIVE	40093A		Ext: 15	0.000	HARVEST OPER	56.85500000	
100.00000000	HARVEST OPER				TIMBERLINE	29.75000000	(100/06-15-013-17W4/00 & 02 WELLBORES)
	HARVEST OPER						
Count Acreage = No							
Total Rental: 0.00							
----- Related Contracts -----							
C007040 B FARMOUT Sep 07, 1977							
----- Well U.W.I. Status/Type -----							
100/06-15-013-17-W4/00 ABANDONED/LINK							
100/06-15-013-17-W4/02 SUSPENDED/GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
Other Percent: Min: Prod/Sales:							
Paid to: PAIDTO (R) Paid by: WI (C)							
SPYGLASS RES 100.00000000 BONAVISTA CORP 13.39500000							
HARVEST OPER 56.85500000							
TIMBERLINE 29.75000000							

M005862	A						
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 BONAVISTA CORP 13.39500000							
HARVEST OPER 56.85500000							
TIMBERLINE 29.75000000							

M005862	PNG	CR	Eff: Sep 16, 1975	640.000	C007040 A No	WI	Area : ENCHANT
Sub: B	WRI		Exp: Sep 15, 1985	640.000	BONAVISTA CORP	13.39500000	TWP 13 RGE 17 W4M SEC 15
ACTIVE	40093A		Ext: 15	181.936	HARVEST OPER	28.42750000	
100.00000000	HARVEST OPER				TIMBERLINE	29.75000000	PNG FROM BASE FISH_SCALE_ZONE
					SPYGLASS RES	28.42750000	TO BASE BASAL_COLORADO_ZONE
Count Acreage = No							
(EXCL 100/06-13-013-17W4/00/02							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
M005862							
Sub: B							
Total Rental: 448.00							
AND 100/15-15-013-17W4/00 WELLBORES)							
----- Related Contracts -----							
C007020 A F/OPT Jul 03, 2002							
C007040 A FARMOUT Sep 07, 1977							
P500531 P&S Oct 29, 2010 (I)							

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007040 A NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent:	10.00000000						
Deduction:	YES						
Gas: Royalty:		Min Pay:	Div:	Prod/Sales:			
S/S OIL: Min:	Max:	Min:		Prod/Sales:			
Other Percent:							
Paid to: PAIDTO (R) Paid by: WI (C)							
SPYGLASS RES 100.00000000 BONAVISTA CORP 13.39500000							
HARVEST OPER 28.42750000							
TIMBERLINE 29.75000000							
SPYGLASS RES 28.42750000							

ROYALTY DEDUCTIONS -							
CURRENT MARKET VALUE AT THE WELLHEAD.							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
Other Percent: Max: Div: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 BONAVISTA CORP 13.39500000							
HARVEST OPER 28.42750000							
TIMBERLINE 29.75000000							
SPYGLASS RES 28.42750000							

M005862	PNG	CR	Eff: Sep 16, 1975	640.000	C007040 C No	WI	Area : ENCHANT
Sub: D	WRI		Exp: Sep 15, 1985	640.000	SPYGLASS RES	56.85500000	TWP 13 RGE 17 W4M SEC 15
ACTIVE	40093A		Ext: 15	363.872	BONAVISTA CORP	13.39500000	PNG TO BASE FISH_SCALE_ZONE
100.00000000	SPYGLASS RES				TIMBERLINE	29.75000000	
	HARVEST OPER						
Total Rental: 448.00							
----- Related Contracts -----							
C007020 A F/OPT Jul 03, 2002							
C007036 E F/O&OPT Oct 28, 2004							
C007040 C FARMOUT Sep 07, 1977							
P500531 P&S Oct 29, 2010 (I)							

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007040 C NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent:	10.00000000						
Deduction:	UNKNOWN						
Gas: Royalty:		Min Pay:	Div:	Prod/Sales:			
S/S OIL: Min:	Max:	Min:		Prod/Sales:			
Other Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: PAIDTO (R)		Paid by: PAIDBY (R)			
		SPYGLASS RES	100.00000000	SPYGLASS RES	56.85500000		
				BONAVISTA CORP	13.39500000		
				TIMBERLINE	29.75000000		
M005862	D						
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007036 E	NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	28.42750000	% of PROD	
Roy Percent:							
Deduction: YES							
Gas: Royalty: 15.00000000							
S/S OIL: Min: 5.00000000							
Other Percent:							
Paid to: PDTO (C)		Paid by: WI (C)					
HARVEST OPER		SPYGLASS RES	100.00000000		100.00000000		
ROYALTY DEDUCTIONS - Mar 02, 2011							
CLAUSE 5.04 - ALTERNATE 1 & 2							
CROWN ALLOWED DEDUCTIONS							
MUST NOT EXCEED 50% ON SALE PROCEEDS							
TAKE IN KIND PVE - Mar 02, 2011							
YES							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
YES							
SURRENDER (CS CONVERSION) - Mar 02, 2011							
YES							
INSURANCE (CS CONVERSION) - Mar 02, 2011							
YES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005862	D						
ELECTION CL 311 A							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
YES							
ROFR (CS CONVERSION) - Mar 02, 2011							
YES							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
ON OIL AND NATURAL GAS LIQUIDS: TREATING AND TRANSPORTATION; ON NATURAL GAS:							
GATHERING, COMPRESSION, TREATMENT, PROCESSING AND TRANSPORTATION							
ROYDET (CS CONVERSION) - Mar 02, 2011							
YES							
PER THE CAPL 1997 FARMOUT & ROYALTY PROCEDURE							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							
AT THE FIRST POINT OF MEASUREMENT							
Royalty Type							
CROWN SLIDING SCALE ROYALTYP							
ALL PRODUCTS							
Sliding Scale							
Y							
Convertible							
N							
% of Prod/Sales							
100.00000000							
% of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: PDTO (M)		Paid by: WI (C)					
ALBERTA DEPT.		SPYGLASS RES	56.85500000				
		BONAVISTA CORP	13.39500000				
		TIMBERLINE	29.75000000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M012018	PNG	CR					
Sub: A	WI						
ACTIVE	0494090762						
100.00000000	HARVEST OPER						
Total Rental: 896.00							
Area : ENCHANT							
TWP 13 RGE 17 W4M SEC 15							
PNG FROM BASE BASAL COLORADO TO							
BASE MANNVILLE							
(EXCL WELLSBORE							
100'15-15-013-17-W4(00)							
----- Related Contracts -----							
C007020 A	FI/OPT						
P500531	P&S						
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006990 A	NONCONVERTIBLE ORR	GAS	Y	N	50.00000000	% of PROD	
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: LESSOR (M)		Paid by: WI (C)					
ALBERTA DEPT.		SPYGLASS RES	50.00000000				
		HARVEST OPER	50.00000000				
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012013	PNG	CR					
Sub: A	WI						
ACTIVE	0494090762						
100.00000000	HARVEST OPER						
Total Rental: 896.00							
Area : ENCHANT							
TWP 13 RGE 17 W4M E16							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012013							
Sub: A							
ACTIVE	0493080024						
100.00000000	HARVEST OPER						
Total Rental: 448.00							
NG FROM BASE OF							
SECOND WHITE SPECKS TO BASE OF							
JOLI_FOU							
Status							
UNDEVELOPED							
Dev:							
Acres							
0.000							
Net							
0.000							
Undev:							
320.000							
Acres							
320.000							
Net							
160.000							
----- Related Contracts -----							
C006990 A	POOLFO						
C007020 AK	FI/OPT						
P500531	P&S						
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006990 A	NONCONVERTIBLE ORR	GAS	Y	N	50.00000000	% of PROD	
Roy Percent:							
Deduction: UNKNOWN							
Gas: Royalty: 12.50000000							
S/S OIL: Min:							
Other Percent:							
Paid to: PDTO (C)		Paid by: WI (C)					
FREEHOLD ROY		SPYGLASS RES	50.00000000				
		HARVEST OPER	50.00000000				
ROYALTY DEDUCTIONS - Mar 02, 2011							
50.0000							
GATHERING, PROCESSING, TRANSPORTATION, NOT TO EXCEED DEDUCTIONS							
PERMITTED BY THE CROWN							
TAKE IN KIND PVE - Mar 02, 2011							
YES							
45 DAYS NOTICE							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dol Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012013	A	TAKEOVER (CS CONVERSION) - Mar 02, 2011					
Sub: C		YES					
		48 HRS DRILLING RIG ON SITE, 30 DAYS IN OTHER CASES					
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: S/S OIL: Min: Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Alberta Dept. 100.000000000 Paid by: WI SPYGLASS RES 50.000000000 (C) 50.000000000 HARVEST OPER 50.000000000							
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012013	PNG	CR	Eff: Aug 05, 1993	0.000	C006990 C No	BPO	Area : ENCHANT
Sub: C	NI		Exp: Aug 04, 1998	0.000	HARVEST OPER	50.000000000	TWP 13 RGE 17 W4M SE16
ACTIVE	0493080024		Ext: 15	0.000	SPYGLASS RES	50.000000000	PET FROM BASE
100.000000000	HARVEST OPER						SECOND_WHITE_SPECKS TO BASE
							JOLI_FOU
Total Rental: 0.00							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dol Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012013							
Sub: C							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
Related Contracts							
C006990 C POOLFO Jun 16, 1994							
C007020 AK F/OPT Jul 03, 2002 (I)							
PS00531 P&S Oct 29, 2010 (I)							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006990 C CONVERTOR (CS CONVERSION) OIL Y 50.000000000 % of PROD							
Roy Percent:							
Deduction: UNKNOWN							
Gas Royalty: S/S OIL: Min: Max: 15.000000000 Div: 23.85000 Prod/Sales: S/S OIL: Min: Other Percent: Prod/Sales:							
Paid to: POTO (C) 100.000000000 Paid by: BRO HARVEST OPER 50.000000000 (C) 50.000000000 SPYGLASS RES 50.000000000							
GENERAL REMARKS - Mar 02, 2011							
SHOULD THE 7-16 TEST WELL PRODUCE OIL THEN IT WOULD BE SUBJECT TO THIS							
CONV. GOR							
ROYALTY DEDUCTIONS - Mar 02, 2011							
50.0000							
TRANSPORTATION, NOT TO EXCEED DEDUCTIONS PERMITTED BY THE CROWN							
TAKE IN KIND PVE - Mar 02, 2011							
YES							
45 DAYS NOTICE							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
YES							
48 HRS DRILLING RIG ON SITE, 30 DAYS IN OTHER CASES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dol Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012013	C						
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: S/S OIL: Min: Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Alberta Dept. 100.000000000 Paid by: BPO HARVEST OPER 50.000000000 (C) 50.000000000 SPYGLASS RES 50.000000000							
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012013	PNG	CR	Eff: Aug 05, 1993	0.000	C006990 D No	WI	Area : ENCHANT
Sub: D	WI		Exp: Aug 04, 1998	0.000	SPYGLASS RES	37.500000000	TWP 13 RGE 17 W4M NE16
ACTIVE	0493080024		Ext: 15	0.000	FREEHOLD ROY	25.000000000	PET FROM BASE
100.000000000	HARVEST OPER						SECOND_WHITE_SPECKS TO BASE
							JOLI_FOU
Total Rental: 0.00							
Related Contracts							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dol Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012013							
Sub: D							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
C006990 D POOLFO Jun 16, 1994							
C007020 AK F/OPT Jul 03, 2002 (I)							
PS00531 P&S Oct 29, 2010 (I)							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.000000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: S/S OIL: Min: Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Alberta Dept. 100.000000000 Paid by: WI SPYGLASS RES 37.500000000 (C) 37.500000000 FREEHOLD ROY 25.000000000 HARVEST OPER 37.500000000							
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012013	PNG	CR	Eff: Aug 05, 1993	160.000	C007034 A No	WI	Area : ENCHANT
Sub: E	WI		Exp: Aug 04, 1998	160.000	SPYGLASS RES	100.000000000	TWP 13 RGE 17 W4M E16
ACTIVE	0493080024		Ext: 15	160.000			

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012014, A, Gas: Royalty: 12.50000000, S/S OIL: Min: 12.50000000, Max: 12.50000000, Paid to: PDTO (C), FREEHOLD ROY 100.00000000, Paid by: WI SPYGLASS RES HARVEST OPER 50.00000000, PROD/Sales: 50.00000000. Includes ROYALTY DEDUCTIONS - Mar 02, 2011 and TAKEOVER (CS CONVERSION) - Mar 02, 2011.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALT, ALL PRODUCTS, Y, N, 100.00000000 % of PROD.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012014, A, HARVEST OPER 50.00000000. Includes GENERAL REMARKS - Mar 02, 2011 and DEDUCTINT (CS CONVERSION) - Mar 02, 2011.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALT, ALL PRODUCTS, Y, N, 100.00000000 % of PROD.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012014, D, Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000, Paid by: WI SPYGLASS RES FREEHOLD ROY HARVEST OPER 37.50000000, PROD/Sales: 25.00000000, 37.50000000. Includes GENERAL REMARKS - Mar 02, 2011 and DEDUCTINT (CS CONVERSION) - Mar 02, 2011.

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012014, D, W, Exp: Aug 04, 1998, Ext: 15, 160.000, Total Rental: 0.00, PET BELOW BASE JOLI_FOU TO BASE MANNVILLE (WELLBORE 100/07-16-013-17-W4/00). Includes Status UNDEVELOPED, Dev: 0.000, Net 160.000, Undev: 160.000. Includes Related Contracts and Royalty / Encumbrances.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012014, D, Other Percent: 15.00000000, Min: 15.00000000, Prod/Sales: 15.00000000. Includes Paid to: ROY TO (C) HARVEST OPER 60.00000000, PAIRIESKY 40.00000000, Paid by: WI SPYGLASS RES 100.00000000. Includes ROYALTY DEDUCTIONS - Mar 02, 2011 and AS PER THE 1997 CAPL OVERRIDING ROYALTY PROCEDURE.

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M012014, D, <Linked> Royalty Type C007034 A NONCONVERTIBLE ORR, Product Type GAS, Sliding Scale N, Convertible N, 50.00000000 % of PROD. Includes Roy Percent: 12.50000000, Deduction: UNKNOWN, Gas: Royalty: 12.50000000, S/S OIL: Min: 12.50000000, Other Percent: 12.50000000. Includes Paid to: PDTO (C) FREEHOLD PART 100.00000000, Paid by: WI SPYGLASS RES 100.00000000. Includes Royalty Type CROWN SLIDING SCALE ROYALT, ALL PRODUCTS, Y, N, 100.00000000 % of PROD.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012014	D	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012014	PNG	CR	Eff: Aug 05, 1993	160.000	C007034 A No	WI	Area : ENCHANT
Sub: E	WI		Exp: Aug 04, 1998	160.000	SPYGLASS RES		TWP 13 RGE 17 W4M SW16
ACTIVE	0493080025		Ext: 15	160.000			PET BELOW BASE JOLI_FOU TO BASE
SPYGLASS RES				Total Rental: 0.00		MANNVILLE (WELLBORE 10007-16-013-17-W4/00)	
100.00000000				Count Acreage = No			
Status				Acres	Net	Acres	Net
UNDEVELOPED				0.000	0.000	Undev:	160.000 160.000
Royalty / Encumbrances							
<Linked> Royalty Type				Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007034 A NONCONVERTIBLE ORR				OIL	Y	N	62.50000000 % of PROD
Roy Percent:							
Deduction:							
Gas: Royalty:							
S/S OIL: Min:				Max:	Min Pay:	Div:	Prod/Sales:
Other Percent:				15.00000000	150.00000	Min:	Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012014	E	Paid to: ROY TO HARVEST OPER PRAIRIESKY	(C) 60.00000000 40.00000000	Paid by: WI SPYGLASS RES	(C)	100.00000000	
ROYALTY DEDUCTIONS - Mar 02, 2011							
AS PER THE 1997 CAPL OVERRIDING ROYALTY PROCEDURE							

<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007034 A NONCONVERTIBLE ORR		GAS	N	N	50.00000000 % of PROD
Roy Percent:		12.50000000			
Deduction:		UNKNOWN			
Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:			Min:		Prod/Sales:
Other Percent:					Prod/Sales:
Paid to: POTO FREEHOLD PART		(C)	100.00000000	Paid by: WI SPYGLASS RES	(C) 100.00000000
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction:		STANDARD			
Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:			Min:		Prod/Sales:
Other Percent:					Prod/Sales:
Paid to: LESSOR ALBERTA DEPT.		(M)	100.00000000	Paid by: WI SPYGLASS RES	(C) 100.00000000
DEDUCTINT (CS CONVERSION) - Mar 02, 2011					
YES					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012014	E	CROWN DEDUCTIONS					

M012014	PNG	CR	Eff: Aug 05, 1993	160.000	C007034 B No	WI	Area : ENCHANT
Sub: F	WI		Exp: Aug 04, 1998	160.000	SPYGLASS RES		TWP 13 RGE 17 W4M NW16
ACTIVE	0493080025		Ext: 15	160.000			NG BELOW BASE JOLI_FOU TO BASE
SPYGLASS RES				Total Rental: 0.00		MANNVILLE (WELLBORE 10007-16-013-17-W4/00)	
100.00000000				Count Acreage = No			
Status				Acres	Net	Acres	Net
UNDEVELOPED				0.000	0.000	Undev:	160.000 160.000
Royalty / Encumbrances							
<Linked> Royalty Type				Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007034 B NONCONVERTIBLE ORR				GAS	N	N	50.00000000 % of PROD
Roy Percent:							
Deduction:							
Gas: Royalty:							
S/S OIL: Min:				Max:	Min Pay:	Div:	Prod/Sales:
Other Percent:					Min:		Prod/Sales:
Paid to: POTO-1 HARVEST OPER				(C)	100.00000000	Paid by: WI SPYGLASS RES	(C) 100.00000000
<Linked> Royalty Type				Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007034 B NONCONVERTIBLE ORR				GAS	N	N	50.00000000 % of PROD
Roy Percent:				12.50000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012014	F	Deduction: UNKNOWN		Max:	Min Pay:		Prod/Sales:
		Gas: Royalty:			Div:		Prod/Sales:
		S/S OIL: Min:			Min:		Prod/Sales:
		Other Percent:					
Paid to: POTO FREEHOLD PART		(C)	100.00000000	Paid by: WI SPYGLASS RES	(C)	100.00000000	

Royalty / Encumbrances						
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000	% of	
Roy Percent:	UNKNOWN					
Deduction:						
Gas: Royalty:		Min Pay:			Prod/Sales:	
S/S OIL: Min:	Max:	Div:			Prod/Sales:	
Other Percent:		Min:			Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)				
ALBERTA DEPT.		SPYGLASS RES		100.00000000		

M012014	PNG	CR	Eff: Aug 05, 1993	160.000	C007034 B No	WI	Area : ENCHANT
Sub: G	WI		Exp: Aug 04, 1998	160.000	SPYGLASS RES		TWP 13 RGE 17 W4M SW16
ACTIVE	0493080025		Ext: 15	160.000			NG BELOW BASE JOLI_FOU TO BASE
SPYGLASS RES				Total Rental: 0.00		MANNVILLE (WELLBORE 10007-16-013-17-W4/00)	
100.00000000				Count Acreage = No			
Status				Acres	Net	Acres	Net

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012014								
Sub: G	UNDEVELOPED	Dev:	0.000	0.000	Undev:	160.000	160.000	
							----- Related Contracts -----	
<Linked> Royalty Type			Product Type		Sliding Scale	Convertible	% of Prod/Sales	
C007034 B NONCONVERTIBLE ORR			GAS		N	N	50.00000000	% of PROD
Roy Percent: 15.00000000			UNKNOWN					
Deduction:			UNKNOWN					
Gas: Royalty:								
S/S OIL: Min:			Max:		Min Pay:	Div:	Prod/Sales:	
Other Percent:					Min:		Prod/Sales:	
Paid to: POTO-1 (C)			100.00000000		Paid by: WI	(C)	100.00000000	
HARVEST OPER					SPYGLASS RES			
----- Well U.W.I. Status/Type -----								
<Linked> Royalty Type			Product Type		Sliding Scale	Convertible	% of Prod/Sales	
C007034 B NONCONVERTIBLE ORR			GAS		N	N	50.00000000	% of PROD
Roy Percent: 12.50000000			UNKNOWN					
Deduction:			UNKNOWN					
Gas: Royalty:								
S/S OIL: Min:			Max:		Min Pay:	Div:	Prod/Sales:	
Other Percent:					Min:		Prod/Sales:	
Paid to: POTO (C)			100.00000000		Paid by: WI	(C)	100.00000000	
FREEHOLD PART					SPYGLASS RES			
----- Well U.W.I. Status/Type -----								
Royalty Type			Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALT			ALL PRODUCTS		Y	N	100.00000000	% of PROD
Prod/Sales:			Prod/Sales:		Prod/Sales:			
Roy Percent:			Roy Percent:		Roy Percent:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012014	G	Deduction: UNKNOWN		Min Pay:		Prod/Sales:		
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Div: Min:		Prod/Sales: Prod/Sales:		
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES	(C)	100.00000000		
M005540	PNG	CR	Eff: Sep 16, 1975	640.000	C004638 C No	WI	Area : P&S	
Sub: A	WI		Exp: Sep 15, 1985	640.000	SPYGLASS RES	100.00000000	TWP 13 R02 E7 W4M SE17	
ACTIVE	40093		Ext: 15	640.000			PNG TO BASE MANVILLE	
100.00000000	SPYGLASS RES			Total Rental:	896.00			
	SPYGLASS RES							
----- Related Contracts -----								
	Status	Dev:	Acres	Net	Undev:	Acres	Net	
	DEVELOPED		640.000	640.000		0.000	0.000	
Royalty / Encumbrances								
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	CROWN SLIDING SCALE ROYALT	Y	N	100.00000000	% of PROD			
	Roy Percent:							
	Deduction:	STANDARD						
	Gas: Royalty:			Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:	Min:		Prod/Sales: PROD		
	Other Percent:					Prod/Sales: PROD		
	Paid to: LESSOR (M)			Paid by: WI	(C)			
----- Well U.W.I. Status/Type -----								
	100-10-17-013-17-W4/01 FLOWING GAS							
	100-07-17-013-17-W4/00 ABANDONED OIL							
	100-10-17-013-17-W4/00 SUSPENDED OIL							
	100-07-17-013-17-W4/02 SUSPENDED OIL							
	100-02-17-013-17-W4/00 FLOWING OIL							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M005540	A	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000		100104-17-013-17-W4/00 SUSPENDED/OIL 100114-17-013-17-W4/00 ABANDONED/GAS 100103-17-013-17-W4/00 SUSPENDED/OIL 100108-17-013-17-W4/00 FLOWING/OIL 100101-17-013-17-W4/00 FLOWING/GAS 100104-17-013-17-W4/00 FLOWING/GAS 100105-17-013-17-W4/00 PUMPING/OIL 100108-17-013-17-W4/02 LOCATION/LOCA 100114-17-013-17-W4/03 SUSPENDED/OIL 100113-17-013-17-W4/00 FLOWING/GAS 100106-17-013-17-W4/00 SUSPENDED/OIL 100201-17-013-17-W4/00 PUMPING/OIL
M001336	PNG	CR	Exp: Apr 07, 2010	160.000		WI		Area: ENCHANT
Sub: A	WI		Exp: Apr 06, 2010	160.000	SPYGLASS RES	100.00000000		TWP 13 RGE 17 W4M SE18
ACTIVE	0405040035		Ext: 15	160.000				PNG FROM BASE BASAL, COLORADO TO BASE MANVILLE
10.0000000000	SPYGLASS RES				Total Rental:	224.00		
	SPYGLASS RES							
----- Related Contracts -----								
Status			Acres	Net		Acres	Net	
Undeveloped			0.000	0.000	Undev:	160.000	160.000	C005168 A JCA Apr 04, 2006 P500530 A P&S Jun 29, 2010 P500531 P&S Oct 29, 2010
----- Well U.W.I. Status/Type -----								
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT			ALL PRODUCTS	Y	N	100.00000000	% of PROD	
Roy Percent:			Deduction:		STANDARD			
Gas Royalty:			Min Pay:				Prod/Sales:	
S/O Oil: Min:			Max:	Div:			Prod/Sales:	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
Other Percent:			Min:			Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI			(M)		
ALBERTA DEPT.			SPYGLASS RES			100.00000000		
M005518	PNG	CR	Eff: Nov 14, 1974	1,280.000		WI	Area : ENCHANT	
Sub: A	WI		Exp: Nov 13, 1984	1,280.000	SPYGLASS RES	100.000000000	TWP 13 R0E 17 W4M SEC 18, SEC 19	
ACTIVE	37676		Ext: 15	1,280.000				
SPYGLASS RES			Total Rental:			0.00	PET TO BASE BASAL_COLOREAD	
100.000000000			Count Acreage =			No		
Status			Acres		Net	Acres		Net
UNDEVELOPED			Dev:		0.000	Undev:		1,280.000
----- Related Contracts -----								
C002415 A			P&S		Mar 25, 2002			
C002428 B			FARMOUT		Aug 21, 1972			
P500530 A			P&S		Jun 29, 2010			
P500531 A			P&S		Oct 29, 2010			
----- Well U.W.I. Status/Type -----								
100108-18-013-17-W4/00			ABANDONED/ABA					
Royalty Type			Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALT			Y		N	N	100.00000000 % of PROD	
Roy Percent:			UNKNOWN					
Deduction:								
Gas: Royalty:			Min Pay:		Prod/Sales:			
S/O-OL: Min:			Div:		Prod/Sales: PROD			
Other Percent:			Min:		Prod/Sales: PROD			
Paid to: LESSOR (M)			Paid by: WI			(M)		
ALBERTA DEPT.			SPYGLASS RES			100.000000000		
M005518	PNG	CR	Eff: Nov 14, 1974	640.000	C004755 B No	WI	Area : ENCHANT	
Sub: B	WI		Exp: Nov 13, 1984	640.000		98.750000000	TWP 13 R0E 17 W4M SEC 18	

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006519	A	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
		Paid to: ROY TO (C) SPYGLASS RES	100.00000000	Paid by: ROY BY (C) VENTURION		100.00000000	
SPECIAL NOTES PVE - GORR ORIGINATED WITH C-3113. ROYALTY ATTACHED TO THIS AGREEMENT BECAUSE SILVERCOR IS NOT RECOGNIZED UNDER C-3113 CALCULATION NOTES PVE - ROYALTY RATE HAS BEEN "NETTED" TO REFLECT FARMEE PAYING 10% OF 7.5% (i.e. 0.75%) ROYALTY ON 50% OF PRODUCTION. ROYALTY DEDUCTIONS - DELIVERED AT THE WELLHEAD FREE AND CLEAR OF ANY DEDUCTIONS OR ALLOWANCES FOR COSTS WITH RESPECT TO THE PROCESSING OR TRANSPORTING FROM THE WELLHEAD TO DELIVERY POINT FOR SALES PURPOSES OTHER THAN 1. ALLOWANCES AND COSTS INCURRED BEYOND A PLANT OUTLET, BUT PRIOR TO SUCH DELIVERY POINT; 2. PETROLEUM SUBSTANCES REQUIRED FOR AND USED BY FARMEE IN ITS OPERATION; 3. FARMOR'S SHARE OF FEEHOLD MINERAL TAX, PGRT OR OTHER SIMILAR TAXES							
Royalty / Encumbrances							
<Linked> Royalty Type C003331 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD Roy Percent: 0.75000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales: PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type	Lse No/Name	Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Min:		Prod/Sales: PROD		
Paid to: ROY TO (C)			Paid by: ROY BY (C)				
SPYGLASS RES			SPYGLASS RES		100.00000000		
SPECIAL NOTES PVE -							
GORR ORIGINATED WITH C-3113. ROYALTY ATTACHED TO THIS AGREEMENT BECAUSE RIO							
DINERO IS NOT RECOGNIZED UNDER C-3113							
CALCULATION NOTES PVE -							
ROYALTY RATE HAS BEEN "NETTED" TO REFLECT FARMEE PAYING 10% OF 7.5% (i.e. 0.75%)							
ROYALTY ON 50% OF PRODUCTION.							
ROYALTY DEDUCTIONS -							
DELIVERED AT THE WELLHEAD FREE AND CLEAR OF ANY DEDUCTIONS OR ALLOWANCES							
FOR COSTS WITH RESPECT TO THE PROCESSING OR TRANSPORTING FROM THE							
WELLHEAD TO DELIVERY POINT FOR SALES PURPOSES OTHER THAN							
1. ALLOWANCES AND COSTS INCURRED BEYOND A PLANT OUTLET, BUT PRIOR TO SUCH							
DELIVERY POINT;							
2. PETROLEUM SUBSTANCES REQUIRED FOR AND USED BY FARMEE IN ITS OPERATION;							
3. FARMOR'S SHARE OF FEEHOLD MINERAL TAX, PGRT OR OTHER SIMILAR TAXES							
M006519	A	Royalty / Encumbrances					
<Linked> Royalty Type							
C003332 A GROSS OVERRIDING ROYALTY							
ALL PRODUCTS N N 50.00000000 % of PROD							
Roy Percent: 0.75000000							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: PROD							
Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C)			Paid by: ROY BY (C)				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006519	A	SPYGLASS RES	100.00000000	0762453 B.C. LT		100.00000000	
SPECIAL NOTES PVE - GORR ORIGINATED WITH C-3113. ROYALTY ATTACHED TO THIS AGREEMENT BECAUSE OSA CONSULTING IS NOT RECOGNIZED UNDER C-3113 CALCULATION NOTES PVE - ROYALTY RATE HAS BEEN "NETTED" TO REFLECT FARMEE PAYING 10% OF 7.5% (i.e. 0.75%) ROYALTY ON 50% OF PRODUCTION. ROYALTY DEDUCTIONS - DELIVERED AT THE WELLHEAD FREE AND CLEAR OF ANY DEDUCTIONS OR ALLOWANCES FOR COSTS WITH RESPECT TO THE PROCESSING OR TRANSPORTING FROM THE WELLHEAD TO DELIVERY POINT FOR SALES PURPOSES OTHER THAN 1. ALLOWANCES AND COSTS INCURRED BEYOND A PLANT OUTLET, BUT PRIOR TO SUCH DELIVERY POINT; 2. PETROLEUM SUBSTANCES REQUIRED FOR AND USED BY FARMEE IN ITS OPERATION; 3. FARMOR'S SHARE OF FEEHOLD MINERAL TAX, PGRT OR OTHER SIMILAR TAXES							
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD Roy Percent: STANDARD Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales: PROD Other Percent: Min: Prod/Sales: PROD Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI SPYGLASS RES (C) 87.00000000 SCHNORZ ENERGY 3.00000000 VENTURION 5.00000000 0762453 B.C. LT 5.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M012064	PNG	CR	Eff: Jan 09, 2003 160.000			WI	RENTAL Area : ENCHANT
Sub: A	WI		Exp: Jan 08, 2008 160.000	SPYGLASS RES		100.00000000	TWP 13 RGE 17 W4M NE20
ACTIVE	0403010033		Ext: 15 160.000				PNG BELOW BASE BASAL_COLORADO TO BASE MANNVILLE
100.00000000 SPYGLASS RES Total Rental: 224.00							
Status DEVELOPED Dev: Acres 160.000 Net 160.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD Roy Percent: STANDARD Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales: PROD Other Percent: Min: Prod/Sales: PROD Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: PAIDBY (R) SPYGLASS RES 100.00000000							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							
M012019	PNG	CR	Eff: Sep 29, 1994 160.000	C007020 AL Yes		WI	Area : ENCHANT
Sub: A	WI		Exp: Sep 28, 1999 160.000	SPYGLASS RES		50.00000000	TWP 13 RGE 17 W4M NE21
ACTIVE	0494090763		Ext: 15 80.000	HARVEST OPER		50.00000000	PNG FROM BASE BASAL_COLORADO TO

M012019	PNG	CR	Eff: Sep 29, 1994	160.000	C007158 A No	NCPOOL	PREPOOLED2	Area : ENCHANT
Sub: D	WI		Exp: Sep 28, 1999	160.000	SPYGLASS RES	33.33300000	50.00000000	TWP 13 RGE 17 W4M NE21
ACTIVE	0494090763		Ext: 15	53.333	HARVEST OPER	66.66700000	50.00000000	

100.00000000	HARVEST OPER	HARVEST OPER	100.00000000	----- Related Contracts -----		
	HARVEST OPER			C007158 A	POOL	Nov 01, 2012
		Total Rental:	224.00			

DEVELOPED	Dev:	Undev:				
	640.000	420.024	0.000	0.000	C003200 S	PAWCO I Aug 01, 1973
					C006993 A	SO Nov 03, 1994
					C006993 C	SO Nov 03, 1994
					C007020 U	FI/OPT Jul 03, 2002
		Royalty / Encumbrances				

Paid to:	LESSOR (M)	Paid by:	WI (C)
ALBERTA DEPT.	100.00000000	SPYGLASS RES	66.66000000
		HARVEST OPER	33.34000000

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006366	B								
M006366	PNG	CR	Eff: Jul 16, 1975	640.000	C003205 C No	WI			Area : ENCHANT
Sub: C	WI		Exp: Jul 15, 1985	640.000	SPYGLASS RES	100.000000000			TWP 13 RGE 17 W4M SEC 22
ACTIVE	39192		Ext: 15	640.000					

	Royalty / Encumbrances			<u>----- Well U.W.I.</u>	<u>Status-Type</u>
-<Linked>	Royalty Type	Product Type	Sliding Scale	N	% of Prod/Sales
COSTOAS A NAKKORREVENUE OFR	ALL PRODUCTS	N	N	\$0.00000000	% of PRD
	Roy Percent:	15.00000000			
	Deduction:	YES			
	Gas Royalty:				
	S/S Oil: Min:	Max:	Min Pay:	Div:	Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
Paid to: PDTO SPYGLASS RES	(C)	100.00000000	Paid by: STPEE	W/I	(C) 100.00000000

DEDUCTINT (CS CONVERSION) - Mar 02, 2011

M012005	PNG	CR	Eff: Dec 31, 1974	640.000	C007020	AE Yes	WI	Area : ENCHANT
Sub: F	WI		Exp: Dec 30, 1984	640.000	SPYGLASS	RES	50.00000000	TWP 13 RGE 17 W4M SEC 24

M012005	PNG	CR	Eff: Dec 31, 1974	640.000	C007043	A No	WI	Area : ENCHANT
---------	-----	----	-------------------	---------	---------	------	----	----------------

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED.

ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS OR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYER IS

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)								
M012005	N	REQUIRED TO INCUR AS PER ARTICLE 5.04C						

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Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'GENERAL REMARKS' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Count Acreage' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Status' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Royalty / Encumbrances' section for M011998.

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SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'ROYALTY DEDUCTIONS' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Count Acreage' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Status' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Royalty / Encumbrances' section for M011998.

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SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Count Acreage' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Status' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Royalty / Encumbrances' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'ROYALTY DEDUCTIONS' section for M011998.

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SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Count Acreage' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Status' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'Royalty / Encumbrances' section for M011998.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes a 'ROYALTY DEDUCTIONS' section for M011998.

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code											
File Status	Int Type / Lse No/Name		Gross														
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held										
(cont'd)																	
	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales											
	C007043 B	NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	43.75000000	% of PROD										
		Roy Percent:	15.00000000														
		Deduction:	YES														
		Gas: Royalty:															
		S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:											
		Other Percent:		Min:		Prod/Sales:											
		Paid to:	PDTO	(C)	Paid by:	WI	(C)										
		SPYGLASS RES	100.00000000		STEPPE	100.00000000											
ROYALTY DEDUCTIONS -																	
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED.																	
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS REQUIRED TO INCUR AS PER ARTICLE 5.04C																	
Royalty / Encumbrances																	
Royalty Type	Product Type	Sliding Scale	Convertible														
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N														
Roy Percent:	100.00000000 % of PROD																
Deduction:	STANDARD																
Gas: Royalty:																	
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:													
Other Percent:		Min:		Prod/Sales:													

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross				*	*	
Mineral Int	Operator / Payor		Net	DoI Partner(s)					Lease Description / Rights Held
(cont'd)									
M011998	F	Paid to: LESSOR (M)	100.00000000		Paid by: BPEN (C)	100.00000000			
		ALBERTA DEPT.			STEPPE				
					BOUNTY DEVELOP				
M011999	PNG	PH	Eff: Aug 19, 1977	160.000	C007039 A No	WI			Area - ENCHANT
Sub: A	WI	Exp: Aug 18, 1987	160.000	SPYGLASS RES	43.75000000				TWP 13 ROE 17 W4M NW26
ACTIVE	GAEHRING JAMES	Ext: HBP	70.000	BOUNTY DEVELOP	12.50000000				
100.00000000	HARVEST OPER			HARVEST OPER	43.75000000				NG FROM BASE FISH, SCALE, ZONE TO
Total Rental: 160.00									
									BASE BASAL, COLORADO
									(EXCL COAL)
									(EXCL WELLBORE
									100-06-26-013-17-W4-00-02-03)
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		
			160.000	70.000		0.000	0.000		
----- Related Contracts -----									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code									
File Status	Int Type / Lse No/Name		Gross												
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held								
(cont'd)															
M011999	A					43.75000000									
ROYALTY DEDUCTIONS - Mar 02, 2011															
MARKET VALUE AT THE WELLHEAD															
TRANSPORTATION, STORAGE, ANY NECESSARY COSTS INCURRED IN DELIVERING TO MARKET															
M011999	PNG	PH	Eff: Aug 19, 1977	0.000	C007039 B No	POOLED	WI	Area : ENCHANT							
Sub: B	WI	Exp: Aug 18, 1987	0.000	SPYGLASS RES	45.31250000	43.75000000	TWP 13 RGE 17 W4M NW26								
ACTIVE	GAEHRING JAMES	Ext: HBP	0.000	BOUNTY DEVELOP	9.37500000	12.50000000									
100.00000000	HARVEST OPER			HARVEST OPER	45.31250000	43.75000000	NG FROM BASE BASAL_COLORADO TO BASE MANNVILLE (EXCL COAL)								
Total Rental: 0.00															
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net								
			0.000	0.000		0.000	0.000								
----- Related Contracts -----															
Royalty / Encumbrances															
Royalty Type	Product Type	Sliding Scale	Convertible												
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N												
Roy Percent:	12.50000000														
Deduction:	YES														
Gas: Royalty:															
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:											
Other Percent:		Min:		Prod/Sales:											
Paid to:	PAIDTO (R)	Paid by:	WI	(C)											

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011999	B	GAEHRING JAM	100.00000000		SPYGLASS RES	43.75000000	
					BOUNTY DEVELOP	12.50000000	
					HARVEST OPER	43.75000000	
ROYALTY DEDUCTIONS - Mar 02, 2011							
MARKET VALUE AT THE WELLHEAD							
TRANSPORTATION, STORAGE, ANY NECESSARY COSTS INCURRED IN DELIVERING TO MARKET							
M011999	PNG	PH	Eff: Aug 19, 1977	0.000	C007012 A No	WI	Area : ENCHANT
Sub: D	WI	Exp: Aug 18, 1987	0.000	SPYGLASS RES	43.75000000		TWP 13 ROE 17 W4M NW26
ACTIVE	GAEHRING JAMES	Ext: HBP	0.000	BOUNTY DEVELOP	12.50000000		PET FROM BASE FISH SCALE_ZONE
100.00000000	HARVEST OPER			HARVEST OPER	43.75000000		TO BASE MANVILLE (EXCL COAL) (EXCL WELLBORE 100/06-26-013-17-W4/00-02/03)
				Total Rental:	0.00		
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			0.000	0.000		0.000	0.000

Royalty / Encumbrances				C007012 A	POOLFI	May 12, 1978
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	

[illegible]

ROYALTY TYPE		PRODUCT TYPE	SLIDING SCALE	CONVERTIBLE	% OF PROD/Sales
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 12.500000000					
Deduction: YES					
Gas: Royalty:			Min Pay:		Prod/Sales:
S/S OIL: Min:		Max:	Div:		Prod/Sales:
Other Percent:			Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI		(C)	
GAEHRING, JAM		100.000000000	BOUNTY DEVELOP		12.500000000
			STEPPE		87.500000000
ROYALTY DEDUCTIONS - Mar 02, 2011 MARKET VALUE AT THE WELLHEAD TRANSPORTATION, STORAGE, ANY NECESSARY COSTS INCURRED IN DELIVERING TO					

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lessor Overriding Royalty, and other details for M012000 E.

ROYALTY DEDUCTIONS - Mar 02, 2011
MARKET VALUE AT THE WELLHEAD
TRANSPORTATION, STORAGE, ANY NECESSARY COSTS INCURRED IN DELIVERING TO MARKET

Table with 7 columns: Sub, Status, Dev, Acres, Net, Undev, Acres, Net, and details for M012000 Sub: F.

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lessor Overriding Royalty, and other details for M012000 Sub: F.

ROYALTY DEDUCTIONS -
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED.

Table with 7 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lessor Overriding Royalty, and other details for M012000 Sub: F.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lessor Overriding Royalty, and other details for M012000 Sub: G.

ROYALTY DEDUCTIONS - Mar 02, 2011
MARKET VALUE AT THE WELLHEAD
TRANSPORTATION, STORAGE, ANY NECESSARY COSTS INCURRED IN DELIVERING TO MARKET

Table with 7 columns: Sub, Status, Dev, Acres, Net, Undev, Acres, Net, and details for M012000 Sub: G.

Table with 7 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lessor Overriding Royalty, and other details for M012000 Sub: G.

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lessor Overriding Royalty, and other details for M012000 Sub: G.

ROYALTY DEDUCTIONS -
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED.

Table with 7 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lessor Overriding Royalty, and other details for M012000 Sub: G.

ROYALTY DEDUCTIONS -
MARKET VALUE AT THE WELLHEAD

Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA DEPT. 100.00000000	SPYGLASS RES 43.75000000
	BOUNTY DEVELOP 12.50000000
	HARVEST OPER 43.75000000

Gas: Royalty:	Min Pay:	Prod Sales:
S/S Oil: Min:	Div:	Prod Sales:
Other Percent:	Min:	Prod Sales:
Paid to: LESSOR (M)	Paid by: WI (C)	

Deduction: STANDARD			
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales:

Roy Percent:	15.00000000					PS00531	P&S	Oct 29, 2010
Deduction:	YES							
Gas: Royalty:		Min Pay:		Prod/Sales:				

M012001	E	Royalty / Encumbrances			
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:		STANDARD			
Deduction:					
Gas: Royalty:		Min Pay:	Prod/Sales:		
S/S OIL: Min:		Div:	Prod/Sales:		
Other Percent:		Min:	Prod/Sales:		
Paid to: LESSOR (M)		Paid by: WI	(C)		
ALBERTA DEPT.		BOUNTY DEVELOP		12.50000000	
		STEPPE		87.50000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011					
YES					

					C007020 BG	FI/OPT	Jul 03, 2010
					C007043 B	FI/OPT	Jul 01, 2006
					PS00531	P/S	Oct 29, 2010
Royalty / Encumbrances							
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod Sales		
C007043 B	NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	43.75000000%	% of PROD	
Roy Percent: 15.00000000							
Deduction: YES							
Gas Royalty:		Min Pay:			Prod Sales:		
S/S OIL: Min:		Div:			Prod Sales:		
Other Percent:		Min:			Prod Sales:		
Paid to: PDTO	(C)	Paid by: WI	(C)				
SPYGLASS RES	100.00000000	STEPPE	100.00000000				
ROYALTY DEDUCTIONS -							
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE							

M012001	PNG	CR	Eff: Nov 18, 1975	0.000	C007039 E No	BPEN	Area : ENCHANT
Sub: G	RI		Exp: Nov 17, 1985	0.000	STEPPER	100.000000000	TWP 13R 17E 14M NE26
ACTIVE	40757		Ext: 15	0.000	BOUNTY DEVELOP		
	STEPPER						(PRODUCTION FROM PENALTY WELL
100.000000000	HARVEST OPER			Total Rental:	0.00		10016-26-013-17-W4(00)

Paid to: PDTO	(C)	Paid by: WI	(C)
SPYGLASS RES		STEPPE	
	100.000000000		100.000000000

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED.

ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS REQUIRED TO INCUR AS PER ARTICLE 5.04C

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N	100.000000000	% of PROD
Roy Percent:				

File Number	Les Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type	Lse No-Name	Gross	Net	Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
M012001	G	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD	Max:	Min Pay: Div: Min:	ProdSales: ProdSales: ProdSales:	
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: BPEN STEPPE BOUNTY DEVELOP	(C) 100.00000000	

Sub: 2059	PNG	CR	Eff: Feb 06, 2003	160.000	C007039 B No	POOLED	WI Area: ENCHANT
Sub: A	W		Exp: Feb 05, 2008	160.000	SPYGLASS RES	45.31250000	TWP 13 R 12E 17W 4M SE26
ACTIVE	0403020015		Ext: 15	72.500	BOUNTY DEVELOP	9.37500000	
					HARVEST OPER	45.31250000	
100.00000000	SPYGLASS RES						NO BELOW BASE BASAL_COLORADO TO BASE MANVILLE (EXCL PROD FROM PENALTY WELL 100/08-26-013-17W4/00)
					Total Rental:	224.00	

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File Number	Les Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Les No	Int Name	Gross	Net	Partner(s)	+	+
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
Other Percent:				Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI		(C)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES		50.00000000	
				HARVEST OPER		50.00000000	

M012059	PNG	CR	Eff: Feb 06, 2003	160.000	C007020 Z Yes	WI	Area : ENCHANT
Sub: B	WI		Exp: Feb 05, 2008	160.000	SPYGLASS RES	50.000000000	TWP 13 RGE 17 W4M SE26
ACTIVE	0403020015		Ext: 15	80.000	HARVEST OPER	50.000000000	PNG BELOW BASE MANNVILLE TO BASE LIVINGSTONE
100.000000000	HARVEST OPER						
100.000000000	CRNGLAND/OPER						
			Count: 3 Areas: 3		Total: 160.000		

Status		Acres	Net		Acres	Net	Related Contracts	
UNDEVELOPED	Dev:	0.000	0.000	Undev:	160.000	80.000	C007020 Z	F/OPT Jul 03, 2002
							PS00531	P&S Oct 29, 2010

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File Number	Lessee Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Mineral Int	Int Type / Lse No-Name	Gross				
	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012059	B	GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY DEDUCTIBLE (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS					

MOI: 2008	PNG	CR	Eff: Feb 06, 2003	160.000	C007012 E No	WI	Area : ENCHANT
Sub: C			Exp: Feb 05, 2008	160.000			TRIP 13 ROE 17 WAM SE26
ACTIVE	0403020015		Ext: 15	70.000	BOUNTY DEVELOP	12.50000000	PET BELOW BASE COLORADO TO BASE
					HARVEST OPER	43.75000000	MANNVILLE
100.00000000	SPYGLASS RES		Count Acreage = No				(EXCL WELLBORES)
				Total Rental:	0.00		1006-26-013-17-W4/00-02/03

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File Number	Les Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No-Name		Gross	Doi Partner(s)	*	*	Lease Description / Rights Held
Mineral Int	Operator / Payor						
(cont'd)							
M012059	C			BOUNTY DEVELOP HARVEST OPER		12.50000000 43.75000000	

M012059	PNG	CR	Eff: Feb 06, 2003	160.000	C007039 D No	BPEN	Area : ENCHANT
Sub: D	WI		Exp: Feb 05, 2008	160.000	SPYGLASS RES		TWP 13 RGE 17 W4M SE26
ACTIVE	0403020015		Ext: 15	0.000	HARVEST OPER	82.85714000	
	HARVEST OPER				BOUNTY DEVELOP	17.14286000	(PROD FROM PENALTY WELL
100.00000000	SPYGLASS RES		Count Acreage =	No			1008-26-013-17W4-00)

				Related Contracts		
Status		Acres	Net	Acres	Net	
UNDEVELOPED	Dev:	0.000	0.000	Undev:	160.000	0.000
						C007039 D POOL Sep 11, 2003
						PS00531 P&S Oct 29, 2010

	----- Well U.W.I. -----	Status/Type -----
Royalty/Encumbrances	100/08-26-013-17-W4/00	STANDING/UNKN

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*		Lease Description / Rights Held
M012006	PNG	CR	Eff: Dec 31, 1974	640.000	C007020	AG Yes	WI	Area : ENCHANT
Sub: D	WI		Exp: Dec 30, 1994	640.000	SPYGLASS RES		50.00000000	TWP 13 RGE 17 W4M SEC 27
ACTIVE	37466		Ext: 15	320.000	HARVEST OPER		50.00000000	PNG BELOW BASE FISH_SCALE_ZONE
100.00000000	HARVEST OPER			Total Rental:	896.00			TO BASE MANNVILLE
Status			Acres	Net			Acres	Net
DEVELOPED			640.000	320.000	Undev:		0.000	0.000
			Dev:					

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SPYGLASS RESOURCES CORP.
Mineral Property Report
SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			10013-28-013-17-W4/00 FLOWING/GAS
	C007043 A NONCONVERTIBLE ORR		ALL PRODUCTS	N	N	50.00000000	% of PROD		100101-28-013-17-W4/00 FLOWING/GAS
	Roy Percent:	15.00000000							
	Deduction:	YES							
	Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:			
	S/S OIL: Min:			Min:		Prod/Sales:			
	Other Percent:					Prod/Sales:			
	Paid to:	PDTO	(C)		Paid by:	WI	(C)		
	SPYGLASS RES		100.00000000		STEPPE		100.00000000		
	ROYALTY DEDUCTIONS -								
	ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED.								
	ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS'S ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS REQUIRED TO INCUR AS PER ARTICLE 5.04C								

SPYGLASS RESOURCES CORP.
Mineral Property Report
SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012016	B	Paid to: LESSOR (M)			Paid by: PAIDBY (R)				
	ALBERTA DEPT.		100.00000000		STEPPE		100.00000000		
	DEDUCTINT (CS CONVERSION) - Mar 02, 2011								
	YES								
	CROWN DEDUCTIONS								

M012016	PNG	CR	Eff: Aug 04, 1994	160.000	C007020 BN Yes		WI		Area : ENCHANT
Sub: D	WI		Exp: Aug 03, 1999	160.000	SPYGLASS RES		50.00000000		TWP 13 RGE 17 W4M SE28
ACTIVE	0494080014		Ext: 15	80.000	HARVEST OPER		50.00000000		
100.00000000	SPYGLASS RES								PNG FROM BASE FISH_SCALE_ZONE
	HARVEST OPER					Total Rental:	224.00		TO BASE MANNVILLE
									EXCL PNG IN UPPER MANNVILLE
									(EXCL WELLBORE
									100/09-28-013-17W4/00)
									(UPPER MANNVILLE M3 AND M4
									CHANNELS AS IDENTIFIED ON THE
									NEUTRON DENSITY LOG IN THE WELL
									KNOWN AS HARVEST RETLAW
									8-28-13-17 WITH THE UNIQUE WELL
									IDENTIFIER OF
									100/09-28-013-17W4/00 FROM
									TOTAL VERTICAL DEPTH OF 952
									METRES TO 1,020 METRES.)
									----- Related Contracts -----
									C007020 BN FLOPT Jul 03, 2002
									PS00531 P&S Oct 29, 2010 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report
SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012016	D	ALBERTA DEPT.	100.00000000		SPYGLASS RES		50.00000000		----- Well U.W.1 Status/Type -----
					HARVEST OPER		50.00000000		10010-28-013-17-W4/03 SUSPENDED/GAS
									100108-28-013-17-W4/00 PUMPING/OIL
M012016	PNG	CR	Eff: Aug 04, 1994	160.000	C007158 A No		NCPOOL	PREPOOLED2	Area : ENCHANT
Sub: E	WI		Exp: Aug 03, 1999	160.000	SPYGLASS RES		33.33300000	50.00000000	TWP 13 RGE 17 W4M SE28
ACTIVE	0494080014		Ext: 15	53.333	HARVEST OPER		66.66700000	50.00000000	
100.00000000	SPYGLASS RES								PNG IN UPPER MANNVILLE
	HARVEST OPER								(EXCL WELLBORE
									100/09-28-013-17W4/00)
									(UPPER MANNVILLE M3 AND M4
									CHANNELS AS IDENTIFIED ON THE
									NEUTRON DENSITY LOG IN THE WELL
									KNOWN AS HARVEST RETLAW
									8-28-13-17 WITH THE UNIQUE WELL
									IDENTIFIER OF
									100/09-28-013-17W4/00 FROM
									TOTAL VERTICAL DEPTH OF 952
									METRES TO 1,020 METRES.)
									----- Related Contracts -----
									C007020 BM FLOPT Jul 03, 2002
									C007158 A POOL Nov 01, 2012
									PS00531 P&S Oct 29, 2010 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report
SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012032	PNG	CR	Eff: Oct 29, 1992	160.000	C007020 UB Yes		WI		Area : ENCHANT
Sub: A	WI		Exp: Oct 26, 1997	160.000	SPYGLASS RES		50.00000000		TWP 13 RGE 17 W4M SW28
ACTIVE	0492100263		Ext: 15	80.000	HARVEST OPER		50.00000000		
100.00000000	SPYGLASS RES								PNG FROM BASE OF
	HARVEST OPER								FISH_SCALE_ZONE TO BASE OF
									MANNVILLE
									(EXCL WELLBORE
									100/09-28-013-17-W4/00/02)
									----- Related Contracts -----
									C007020 UB FLOPT Jul 03, 2002
									PS00531 P&S Oct 29, 2010 (I)

Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.00000000	% of PROD					
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:	Max:	Div:	Min:	Prod/Sales:					
Other Percent:				Prod/Sales:					
Paid to: LESSOR (M)		Paid by: WI	(C)						
ALBERTA DEPT.		SPYGLASS RES		50.00000000					
		HARVEST OPER		50.00000000					
	DEDUCTINT (CS CONVERSION) - Mar 02, 2011								
	YES								
	CROWN DEDUCTIONS								

M012032	PNG	CR	Eff: Oct 29, 1992	160.000	C007043 A No		WI		Area : ENCHANT
Sub: B	RI		Exp: Oct 26, 1997	160.000	STEPPE		100.00000000		TWP 13 RGE 17 W4M SW28

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012032
Sub: B
ACTIVE 0492100263 Ext: 15 0.000
STEPPE
100.00000000 HARVEST OPER Count Acreage = No Total Rental: 0.00
PNG TO BASE OF FISH_SCALE_ZONE
(EXCL WELLBORE
100/09-28-013-17-W4/00/02)

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	Undev:	160.000
Dev:				0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. -----	Status/Type -----
C007043 A	NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	50.00000000	% of PROD	100/13-28-013-17-W4/00 FLOWING GAS

Roy Percent:	15.00000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	PDTO	(C)	Paid by:	WI	(C)
SPYGLASS RES	100.00000000		STEPPE	100.00000000	

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012032 B REQUIRED TO INCUR AS PER ARTICLE 5.04C
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent: STANDARD
Deduction: STANDARD
Gas: Royalty: Min Pay: Div: Prod/Sales:
S/S OIL: Min: Max: Min: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	WI	(C)
ALBERTA DEPT.	100.00000000	STEPPE	100.00000000	

DEDUCTINT (CS CONVERSION) - Mar 02, 2011

YES
CROWN DEDUCTIONS

M011937	PNG	CR	Eff: Jan 13, 2000	640.000	C006980 A	No	WI	Area : ENCHANT
Sub: A	RI		Exp: Jan 12, 2005	640.000	SPHERE		100.00000000	TWP 13 RGE 17 W4M SEC 29
ACTIVE	0400010029		Ext: 15	0.000				PNG FROM SURFACE TO BASE OF
	SPHERE							SECOND WHITE SPECKS
100.00000000								

Status	Acres	Net	Acres	Net
DEVELOPED	640.000	0.000	Undev:	0.000
Dev:				0.000

Royalty / Encumbrances

----- Well U.W.I. -----	Status/Type -----
C006980 A	FARMOUT
PS00531	P&S
	Oct 10, 2003
	Oct 29, 2010 (I)

CS'EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016
Page Number: 2015
** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C006980 A NONCONVERTIBLE ORR ALL PRODUCTS N 100.00000000 % of PROD
Roy Percent: 12.50000000
Deduction: YES
Gas: Royalty: Min Pay: Div: Prod/Sales:
S/S OIL: Min: Max: Min: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to:	PDBY	(C)	Paid by:	WI	(C)
SPYGLASS RES	100.00000000		SPHERE	100.00000000	

ROYALTY DEDUCTIONS - Mar 02, 2011

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS REQUIRED TO INCUR AS PER ARTICLE 5.04C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS		Y	N	100.00000000
				% of PROD

Roy Percent:	STANDARD			
Deduction:				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

CS'EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016
Page Number: 2016
** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to:	LESSOR (M)	Paid by:	WI	(C)
ALBERTA DEPT.	100.00000000	SPHERE	100.00000000	

DEDUCTINT (CS CONVERSION) - Mar 02, 2011

YES
CROWN DEDUCTIONS

M012108	PNG	CR	Eff: Aug 06, 2009	320.000		WI	RENTAL	Area : ENCHANT
Sub: A	WI		Exp: Aug 05, 2014	320.000	SPYGLASS RES	100.00000000	100.00000000	TWP 13 RGE 17 W4M S30
ACTIVE	0400080009		Ext: 15	320.000				PNG IN NANNVILLE
	SPYGLASS RES							
100.00000000								

Status	Acres	Net	Acres	Net
DEVELOPED	160.000	160.000	Undev:	160.000
Dev:				160.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS		Y	N	100.00000000
				% of PROD

Roy Percent:	STANDARD			
Deduction:				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	PAIDBY (R)
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CS'EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR * *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M012108	A	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

M012002	NG	CR	Eff: Apr 21, 1961 Exp: Apr 20, 1992 Ext: 15	640.000 320.000	C007020 AB Yes SPYGLASS RES HARVEST OPER	W1 50.00000000 50.00000000	Area : ENCHANT TWP 13 RGE 17 W4M SEC 31
Sub: C ACTIVE	W1 697A						NG IN BOW_ISLAND_FIRST_SAND; NG IN BOW_ISLAND_SECOND_SAND (EXCL WELLBORES 100/06-31-013-17-W4/00, 100/10-31-013-17-W4/00)
100.00000000	HARVEST OPER			Total Rental: 896.00			
Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 640.000	Net 320.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: W1	(C)	
ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000
		HARVEST OPER		50.00000000

C007020 AB	FI/OPT	Jul 03, 2002
PS00531	P&S	Oct 29, 2010 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR * *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M012002	C	DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS					

M012011	PNG	CR	Eff: Oct 30, 1986 Exp: Oct 29, 1991 Ext: 15	640.000 320.000	C007020 UB Yes SPYGLASS RES HARVEST OPER	W1 50.00000000 50.00000000	Area : ENCHANT TWP 13 RGE 17 W4M SEC 32 PNG FROM BASE FISH_SCALE_ZONE TO BASE MANNVILLE (EXCL WELLBORE 100/08-32-013-17-W4/00, 100/11 32-013-17W4/00)
Sub: A ACTIVE	W1 0486100311						
100.00000000	HARVEST OPER			Total Rental: 896.00			
Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 640.000	Net 320.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007128 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:				
Deduction: YES				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: ROY TO (C)		Paid by: ROY BY (C)		
HARVEST OPER	50.00000000	SPYGLASS RES		50.00000000
HUSKY OIL OP	18.75000000	HARVEST OPER		50.00000000
SIGNALTA RESOUR	31.25000000			

C006995 D	OP&ROY	Jul 27, 1995 (I)
C007020 UB	FI/OPT	Jul 03, 2002
C007128 A	RETRO ROY	Nov 23, 2011
PS00531	P&S	Oct 29, 2010 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR * *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M012011	A	ROYALTY DEDUCTIONS - DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN AND DEDUCTIONS MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE					

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: W1	(C)	
ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000
		HARVEST OPER		50.00000000

M012011	PNG	CR	Eff: Oct 30, 1986 Exp: Oct 29, 1991 Ext: 15	0.000 0.000 0.000	C007043 A No STEPPE HARVEST OPER	W1 100.00000000	Area : ENCHANT TWP 13 RGE 17 W4M SEC 32 PNG TO BASE FISH_SCALE_ZONE (EXCL WELLBORE 100/9-32-13-17W4M00, 100/11-32-013-17W4/00)
Sub: B ACTIVE	RI 0486100311						
100.00000000	STEPPE			Total Rental: 0.00			
Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	

Royalty / Encumbrances

C006995 A	OP&ROY	Jul 27, 1995 (I)
C007020 UA	FI/OPT	Jul 03, 2002 (I)
C007043 A	FI/OPT	Jul 01, 2005
PS00531	P&S	Oct 29, 2010 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR * *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M012011	B	<Linked> Royalty Type C007043 A NONCONVERTIBLE ORR Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: PDTO (C) SPYGLASS RES	15.00000000 15.00000000 Max: 100.00000000	Product Type ALL PRODUCTS	Sliding Scale N	Convertible N	% of Prod/Sales 50.00000000 % of PROD ----- Well U.W.1. Status Type ----- 100/16-32-013-17-W4/00 FLOWING GAS 100/01-32-013-17-W4/00 FLOWING GAS

ROYALTY DEDUCTIONS -
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE
REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE
RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH
THE ROYALTY LANDS ARE LOCATED.
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE
RECEIVED BY THE ROYALTY OWNERS OR SHARE PROVIDED THAT THE MARKET PRICES
WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS
REQUIRED TO INCUR AS PER ARTICLE 5.04C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Dol Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012011	B	Paid to: LESSOR (M)	100.00000000	Paid by: WI	W1	(C)		
		ALBERTA DEPT.		STEPPE		100.00000000		
DEDUCTINT (CS CONVERSION) - Mar 02, 2011								
YES								
CROWN DEDUCTIONS								
M012012	PNG	CR	Eff: Oct 30, 1986	640.000	C007020 AJ	Yes	W1	Area : ENCHANT
Sub: A	WI		Exp: Oct 29, 1991	640.000	SPYGLASS RES		50.00000000	TWP 13 RGE 17 W4M SEC 33
ACTIVE	0486100312		Ext: 15	320.000	HARVEST OPER		50.00000000	
100.00000000	HARVEST OPER							NG IN GLAUCONITIC_SS
Total Rental: 0.00								
----- Related Contracts -----								
Status DEVELOPED Dev: Acres 640.000 Net 320.000 Undev: Acres 0.000 Net 0.000								
C006895 C OP&ROY Jul 27, 1985 (I)								
C007020 AJ FI/OPT Jul 03, 2002								
C007128 B RETRO ROY Nov 23, 2011								
P500531 P&S Oct 29, 2010 (I)								
Royalty / Encumbrances								
<Linked> Royalty Type C007128 B GROSS OVERRIDING ROYALTY								
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD								
Roy Percent: Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Paid to: ROY TO (C) Paid by: ROY BY (C)								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Dol Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012012	A	HARVEST OPER	50.00000000	SPYGLASS RES		50.00000000		
		HUSKY OIL OP	18.75000000	HARVEST OPER		50.00000000		
		SIGNALTA RESOUR	31.25000000					
ROYALTY DEDUCTIONS -								
DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN AND DEDUCTIONS MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE								
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD								
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Paid to: LESSOR (M) Paid by: WI (C)								
ALBERTA DEPT. 100.00000000 SPYGLASS RES 50.00000000 HARVEST OPER 50.00000000								
M012012	PNG	CR	Eff: Oct 30, 1986	640.000	C007027 A No		WI	Area : ENCHANT
Sub: B	WI		Exp: Oct 29, 1991	640.000	SPYGLASS RES		45.00000000	TWP 13 RGE 17 W4M SEC 33
ACTIVE	0486100312		Ext: 15	288.000	HARVEST OPER		45.00000000	
100.00000000	HARVEST OPER				HUSKY OIL OP		3.75000000	PNG FROM BASE FISH_SCALE_ZONE
					SIGNALTA RESOUR		6.25000000	TO BASE OF MANNVILLE
Count Acreage = No Total Rental: 896.00								
EXCL NG IN GLAUCONITIC_SS (EXCL PROD FROM PENALTY WELL 100002-33-013-17-W400)								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Dol Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012012	Sub: B	Status DEVELOPED Dev: Acres 640.000 Net 288.000 Undev: Acres 0.000 Net 0.000						
----- Related Contracts -----								
C007020 BP FI/OPT Jul 03, 2002 (I)								
C007027 A JOA Jan 24, 1995								
P500531 P&S Oct 29, 2010 (I)								
Royalty / Encumbrances								
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD								
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Paid to: LESSOR (M) Paid by: WI (C)								
ALBERTA DEPT. 100.00000000 SPYGLASS RES 45.00000000 HARVEST OPER 45.00000000 HUSKY OIL OP 3.75000000 SIGNALTA RESOUR 6.25000000								
DEDUCTINT (CS CONVERSION) - Mar 02, 2011								
YES								
CROWN DEDUCTIONS								
M012012	PNG	CR	Eff: Oct 30, 1986	640.000	C007027 C No		WI	Area : ENCHANT
Sub: C	RI		Exp: Oct 29, 1991	640.000	HUSKY OIL OP		3.75000000	TWP 13 RGE 17 W4M SEC 33
ACTIVE	0486100312		Ext: 15	0.000	STEPPE		96.25000000	
	STEPPE							PNG TO BASE FISH_SCALE_ZONE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Dol Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012012	Sub: C	Status DEVELOPED Dev: Acres 640.000 Net 0.000 Undev: Acres 0.000 Net 0.000						
100.00000000	HARVEST OPER				Count Acreage = No		Total Rental: 0.00	
----- Related Contracts -----								
C007020 UA FI/OPT Jul 03, 2002 (I)								
C007027 C JOA Jan 24, 1995								
C007043 C FI/OPT Jan 01, 2005								
P500531 P&S Oct 29, 2010 (I)								
Royalty / Encumbrances								
<Linked> Royalty Type C007043 C NONCONVERTIBLE ORR Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD								
Roy Percent: 15.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Paid to: PDTO (C) Paid by: WI (C)								
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000 STEPPE 100.00000000								
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD								
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Paid to: LESSOR (M) Paid by: PAIDBY (R)								
ALBERTA DEPT. 100.00000000 HUSKY OIL OP 3.75000000								
10013-33-013-17-W4/00 FLOWING GAS								
10016-33-013-17-W4/00 FLOWING GAS								
10001-33-013-17-W4/00 FLOWING GAS								
10004-33-013-17-W4/00 FLOWING GAS								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012012	C			STEPPE		96.25000000		
DEDUCTINT (CS CONVERSION) - Mar 02, 2011								
YES								
CROWN DEDUCTIONS								

M012012	PNG	CR	Eff: Oct 30, 1986	640.000	C007027 B No	BPEN	Area : ENCHANT
Sub: D	WI		Exp: Oct 29, 1991	640.000	SPYGLASS RES	50.00000000	TWP 13 RGE 17 W4M 33
ACTIVE	0486100312		Ext: 15	320.000	HARVEST OPER	50.00000000	(PROD FROM PENALTY WELL
100.00000000	HARVEST OPER				HUSKY OIL OP		100/02-33-013-17-W4/00)
100.00000000	HARVEST OPER				SIGNALTA RESOUR		

Total Rental: 0.00

----- Related Contracts -----
C007020 BP FLOPT Jul 03, 2002 (I)
C007027 B JOA Jan 24, 1995
PS00531 P&S Oct 29, 2010 (I)

----- Well U.W.I. Status/Type -----
100/02-33-013-17-W4/02 SUSPENDED/GAS
100/02-33-013-17-W4/03 POTENTIAL/LINK
100/02-33-013-17-W4/00 SUSPENDED/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ROYALTALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012012	D	Paid to: LESSOR (M)		ALBERTA DEPT.		100.00000000	Paid by: BPEN (C)	
							SPYGLASS RES	50.00000000
							HARVEST OPER	50.00000000
							HUSKY OIL OP	
							SIGNALTA RESOUR	

M012006	PNG	CR	Eff: Dec 31, 1974	640.000	C007020 UB Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Dec 30, 1984	640.000	SPYGLASS RES	50.00000000	TWP 13 RGE 17 W4M SEC 34
ACTIVE	37466		Ext: 15	320.000	HARVEST OPER	50.00000000	
100.00000000	SPYGLASS RES						PNG FROM BASE FISH_SCALE_ZONE
100.00000000	HARVEST OPER						TO BASE MANNVILLE
							(EXCL WELLBORES
							100/03-34-013-17W4/00/02/03/04)

Total Rental: 896.00

----- Related Contracts -----
C007020 UB FLOPT Jul 03, 2002 (I)
PS00531 P&S Oct 29, 2010 (I)

----- Well U.W.I. Status/Type -----
100/03-34-013-17-W4/00 FLOWING/GAS
100/03-34-013-17-W4/02 COMINGLED/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ROYALTALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				

Paid to: LESSOR (M)
ALBERTA DEPT.

Paid by: WI (C)
SPYGLASS RES
HARVEST OPER

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012006	A							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011								
YES								
CROWN DEDUCTIONS								

M012006	PNG	CR	Eff: Dec 31, 1974	640.000	C007043 A No	WI	Area : ENCHANT
Sub: K	WI		Exp: Dec 30, 1984	640.000	STEPPE	100.00000000	TWP 13 RGE 17 W4M SEC 34
ACTIVE	37466		Ext: 15	0.000			
100.00000000	STEPPE						PNG TO BASE FISH_SCALE_ZONE
100.00000000	HARVEST OPER						

Total Rental: 0.00

----- Related Contracts -----
C007020 UA FLOPT Jul 03, 2002 (I)
C007043 A FLOPT Jul 01, 2005
PS00531 P&S Oct 29, 2010 (I)

----- Well U.W.I. Status/Type -----
100/13-34-013-17-W4/00 FLOWING/GAS
100/16-34-013-17-W4/00 FLOWING/GAS
100/04-34-013-17-W4/00 FLOWING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007043 A NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	50.00000000 % of PROD
Roy Percent:				
Deduction:	YES			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				

Paid to: PDTO (C)
SPYGLASS RES

Paid by: WI (C)
STEPPE

ROYALTY DEDUCTIONS -
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012006	K		REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED. ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYER IS REQUIRED TO INCUR AS PER ARTICLE 5.04C					

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ROYALTALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				

Paid to: LESSOR (M)
ALBERTA DEPT.

Paid by: WI (C)
STEPPE

DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
CROWN DEDUCTIONS

M011997	NG	CR	Eff: Dec 23, 1959	640.000	C007020 Y Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Dec 22, 1980	640.000	SPYGLASS RES	50.00000000	TWP 13 RGE 17 W4M SEC 35
ACTIVE	462		Ext: 15	320.000	HARVEST OPER	50.00000000	
100.00000000	HARVEST OPER						NG IN BOW_ISLAND
100.00000000	HARVEST OPER						NG IN BASAL BLAIRMORE
							NG IN RUNDLE_GROUP

Total Rental: 896.00

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M011997 Sub: A	Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 640.000	Net 320.000
(EXCL WELLBORES 10011-35-013-17-W4/00/02/03/04, 10211-35-013-17W4/00,10012-35- 013-17-W4/00/02/03)							
Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS			Y	N	100.000000000 % of PROD		
Pay Percent:					P500531 P&S Oct 29, 2010		
Deduction:		STANDARD			Well U.W.I. Status/Type		
Gas Royalty:			Min Pay:		10216-35-013-17-W4/00 FLOWING/GAS		
S/S O/L Min:		Max:	Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
Paid to: LESSOR (M)			Paid by: W1	(C)			
ALBERTA DEPT.		100.000000000			50.000000000		
					50.000000000		
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012080 Sub: A ACTIVE	PNG W1 0457110019	CR	Eff: Nov 25, 1997 Exp: Nov 24, 2002 Ext: 15	640.000 640.000 320.000	C007020 Y Yes SPYGLASS RES HARVEST OPER	W1 50.000000000 50.000000000	Area : ENCHANT TWP 13 RGE 17 W4M SEC 35 PNG FROM BASE FISH_SCALE_ZONE TO BASE MANNVILLE EXCL NG IN BOW_ISLAND,
100.000000000	HARVEST OPER			Total Rental:	896.00		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No-Name		Gross				
Mineral Int	Operator / Payor		Net	Dol Partner(s)			
(cont'd)							
M012080							
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net
	DEVELOPED		640.000	320.000		0.000	0.000
EXCL NG IN BASAL BLAIRMORE (EXCL WELLBORES 10011-35-013-17-W4/00/02/03/04, 10211-35-013-17W4/00,10012-35- 013-17-W4/00/02/03)							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Related Contracts -----		
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Y	N	100.000000000	% of PRIO	C007020 Y	FIOPT	Jul 03, 2002
Roy Percent:					P500531	P&S	Oct 29, 2010 (t)
Deduction:	STANDARD				----- Well U.W.I. -----		
Gas Royalty:		Min Pay:		Prod/Sales:	Status/Type -----		
S/S O/L Min:	Max:	Div:		Prod/Sales:	10216-35-013-17-W4/00 FLOWING GAS		
Other Percent:		Min:		Prod/Sales:	10216-35-013-17-W4/02 FLOWING GAS		
Paid to: LESSOR (M)							
ALBERTA DEPT.	100.000000000						
		Paid by: W1		(C)			
		SPYGLASS RES		50.000000000			
		HARVEST OPER		50.000000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M012080	PNG	CR	Eff: Nov 25, 1997	0.000	C007043 A No	W1	Area : ENCHANT
Sub: B	RI		Exp: Nov 24, 2002	0.000	STEPPE	100.000000000	TWP 13 RGE 17 W4M SEC 35
ACTIVE	0457110019		Ext: 15	0.000			
	STEPPE				Total Rental:	0.00	
100.000000000	HARVEST OPER		Count Acreage = No				PNG TO BASE FISH_SCALE_ZONE (EXCL WELLBORES 10011-35-013-17-W4/00/02/03/04,

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No-Name		Gross				
Mineral Int	Operator / Payor	Net	Net	DoI Partner(s)	+	+	Lease Description / Rights Held
(cont'd)							
M012080	Status	Acres	Net	Undev:	Acres	Net	10211-35-013-17W4/00,10012-35-
Sub: B	UNDEVELOPED Dev:	0.000	0.000		0.000	0.000	013-17-W4/00/02/03)
Royalty / Encumbrances							
----- Related Contracts -----							
C007020 Y FVCT Jul 03, 2002							
C007043 A FVCT Jul 01, 2005							
P500531 P&S Oct 29, 2010							
<Linked> Royalty Type							
C007043 A NONCONVERTIBLE ORR							
ALL PRODUCTS N 50.000000000 % of PROD							
Roy Percent: 15.000000000							
Deduction: YES							
Gas Royalty: Min Pay: Min Prod/Sales:							
S/S O/L Min: Div: Min Prod/Sales:							
Other Percent: Max: Min: Min Prod/Sales:							
Paid to: PDTO (C) Paid by: W1 (C)							
SPYGLASS RES 100.000000000 STEPPE 100.000000000							
ROYALTY DEDUCTIONS -							
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED.							
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS REQUIRED TO INCUR AS PER ARTICLE 5.04C							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 50.000000000 % of PROD							
Roy Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M012080 Sub: B	Deduction: STANDARD Gas Royalty: S/S O/L Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: LESSOR (M)						
	ALBERTA DEPT.	100.00000000					
		Paid by: W1		(C)			
		SPYGLASS RES		100.00000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
M011994 Sub: A ACTIVE	PNG W1 38003	CR	Eff: Dec 31, 1974 Exp: Dec 30, 1994 Ext: 15	480.000 480.000 240.000	C007020 N Yes SPYGLASS RES HARVEST OPER	W1 50.00000000 50.00000000	Area : ENCHANT TWP 13 RGE 17 W4M S36,NW36 PNG FROM BASE FISH_SCALE_ZONE TO BASE MANNVILLE (EXCL WELLBORE 10016-36-013-17-W4/00/02/03)
100.00000000	HARVEST OPER			Total Rental:	672.00		
Status UNDEVELOPED				Dev:	Acres 0.000	Net 0.000	Undev: 480.000
					Acres 480.000	Net 240.000	
Royalty / Encumbrances				Related Contracts			
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C007020 N	FIOPT	Jul 03, 2002
Roy Percent:					P500531	P&S	Oct 29, 2010 (t)
Deduction:	STANDARD				Well U.W.I.		
Gas Royalty:					Status/Type		
S/S O/L Min:		Min Pay:		Prod/Sales:	10016-36-013-17-W4/03 SUSPENDED/GAS		
				Prod/Sales:	10016-36-013-17-W4/05 SUSPENDED/GAS		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper/Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Max:	Div:	Prod/Sales:				
				Min:	Prod/Sales:				
Paid to: LESSOR (M)				Paid by: WI	(C)				
ALBERTA DEPT.			100.00000000	SPYGLASS RES	50.00000000				
				HARVEST OPER	50.00000000				
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									
M011994	PNG	CR	Eff: Dec 31, 1974	800.000	C007043 A	No	WI	Area: ENCHANT	
Sub: E	RI		Exp: Dec 30, 1984	320.000	STEPPE		100.00000000	TWP 13 RGE 17 W4M S36,NW36	
ACTIVE	38003		Ext: 15	0.000				TWP 14 RGE 17 W4M W1	
STEPPE			Total Rental:			448.00			
HARVEST OPER						PNG TO BASE OF FISH_SCALE_ZONE			
Status			Acres	Net	Acres	Net			
DEVELOPED			320.000	0.000	0.000	0.000			
----- Related Contracts -----									
C007020 UA FI/OPT Jul 03, 2002 (I)									
C007043 A FI/OPT Jul 01, 2005									
P500531 P&S Oct 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
10013-36-013-17-W4/00 FLOWING/GAS									
10004-01-014-17-W4/00 FLOWING/GAS									
10004-36-013-17-W4/00 FLOWING/GAS									
</									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M006298 A WELL. NO DEDUCTION FOR CAPITAL COSTS, INCOME TAX AND DEPRECIATION.

Table with 6 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C003122 A GROSS OVERRIDING ROYALTY.

SPECIAL NOTES PVE -

THIS ROYALTY REFERRED TO AS THE KERR-MCGEE OVERRIDE IS ORIGINALLY DERIVED FROM C003126-A MEMORANDUM OF AGREEMENT DATED MAY 1, 1980. PURSUANT TO CLAUSE 10 OF THIS AGREEMENT, THE FARMEE AGREED TO ASSUME RESPONSIBILITY FOR PAYMENT OF THE FARMORS SHARE OF SAME BEING 48.1677% BPO AND 24.06385% APO.

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALT YALL PRODUCTS.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 4 columns: Paid to: LESSOR (M), Exposure Gross, Paid by: WI, DOI Code. Includes details for ALBERTA DEPT. and various energy companies.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M006298 PNG CR.

Table with 3 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C003126 B GROSS OVERRIDING ROYALTY.

Table with 6 columns: Status, DEVELOPED, Acres, Net, Undev, Acres, Net, Undev. Includes details for DEVELOPED status.

Royalty / Encumbrances

Table with 6 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C003126 B GROSS OVERRIDING ROYALTY.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 6 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for M006298 B.

ROYALTY DEDUCTIONS - Apr 27, 2015
AGREEMENT IS SILENT REGARDING DEDUCTIONS.
GENERAL REMARKS - Apr 27, 2015
GORR ORIGINATES FROM AVENEX INTEREST.

Royalty / Encumbrances

Table with 6 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C003209 K NET CARRIED INTEREST.

ROYALTY DEDUCTIONS -
CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M006298 B.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M006298 PNG CR.

Table with 3 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C003122 B.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003126	Q GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of
	Roy Percent:	1.09410000			
	Deduction:	NO			

ROYALTY DEDUCTIONS - Apr 27, 2015
AGREEMENT SILENT REGARDING ROYALTY DEDUCTIONS.

Royalty / Encumbrances						
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales		
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD	
Pay Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Min Pay: Prod/Sales: Other Percent: Div: Min: Prod/Sales:						
Paid to: LESSOR (M)	100.00000000		Paid by: WI	(C)		
ALBERTA DEPT.			SPYGLASS RES		2.13767000	
			BAYTEX ENERGY		8.10270000	
			ZARGON PARTN		39.63875000	
			SIGNAL TA RESOURC		0.69555000	
			CND NAT RESOURC		0.38250000	
			LIGHTSTREAM		24.40010000	
			SINOPEC/DAYLIGHT		24.40010000	

ROYALTY DEDUCTIONS -
CALCULATION OF NCI ROYALTY IS BASED ON TOTAL REVENUE RECEIVED BY ROYALTY
PAYER, LESS SHARE OF WELL OIL COSTS, OTHER ROYALTIES AND MINERAL TAXES
PAYABLE, PROCESSING COSTS AND TRANSPORTATION COSTS ATTRIBUTABLE TO THE

ROYALTY DEDUCTIONS - Apr 27, 2015
 AGREEMENT IS SILENT REGARDING DEDUCTIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod Sales:
S/S OIL: Min:	Max:	Div:		Prod Sales:
Other Percent:		Min:		Prod Sales:
Paid to: PAIDTO (R)		Paid by: PREPOOLE(C)		
ALBERTA DEPT.	100.00000000	CDN NAT RESOURC	32.32540000	
		SINOPEC/DAYLIGHT	31.55890000	

Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible
CROWN SLIDING SCALE ROYALTIES	ALL PRODUCTS	Y	N
% of Prod Sales			100.00000000
Roy Percent: Deduction: STANDARD			
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S Oil: Min:	Max:	Div:	Prod/Sales: PROD
Other Percent:		Min:	Prod/Sales: PROD

Linked- Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003029 J NET CARRIED INTEREST	ALL PRODUCTS	N	N	0.99150000 % of PROD
Roy Percent: 0.500000000				
Deduction: YES				
Gas: Royalty:	Min Pay:			Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:	Min:			Prod/Sales: PROD
Paid to: ROY TO (C)		Paid by: ROY BY (C)		

MO05515	PNG	CR	Eff: Dec 18, 1973	320.000	C003425 A No	WI	Area : RETLAW
Sub: A	33569		Exp: Dec 17, 1983	320.000	HARVARD	100.000000000	TWP 13 RG 18 E W4 M 3
ACTIVE			Ext: 15	0.000			
				Total Bents:	448.00		PNG to BASE MANNVILLE
100.000000000	HARVARD						
Status				Acres	Net	Acres	Net
							Related Contracts
						C003425 A	ROYALTY Sep 16, 1966

ANY SALE OF PETROLEUM SUBSTANCES SUBJECT TO A PRICE NOT LESS THAN THE MARKET PRICE PREVAILING IN THE AREA FOR MATERIAL OF SIMILAR KIND AND QUALITY.

<u>-Linked-</u> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002427 A OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:	2.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006515	A	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
		Paid to: PAIDTO (R) WESTMORH	(R) 100.00000000	Paid by: WI HARVARD	(C)	100.00000000			
SPECIAL NOTES PVE - Mar 17, 2004 PER CLAUSE 2.2 OF POOLING AGREEMENT, THIS GORR TO BE CALCULATED & PAID ON 87.5% OF PRODUCTION FROM 2-13 WELL (WESTMORE PAID 2% ORR ON W3, 2% ORR ON SE3 AND 1% ON NE3)									
Royalty / Encumbrances									
<Linked> Royalty Type C002425 A OVERRIDING ROYALTY									
		Roy Percent: 2.50000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
		Paid to: PAIDTO (R) ENCHANT	(R) 100.00000000	Paid by: WI HARVARD	(C)	100.00000000			
SPECIAL NOTES PVE - Mar 17, 2004 PER AGREEMENT DATED 02-JAN-1968 (C002427), THIS 2.5% GORR IS POOLED AND CALCULATED & PAYABLE ON 50% OF PRODUCTION FROM 2-13 WELL.									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		CROWN SLIDING SCALE ROYALT		Y	N	100.00000000	% of PROD		
M006515	A	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
		Paid to: LESSOR (M) ALBERTA DEPT.	(M) 100.00000000	Paid by: PAIDBY (R) HARVARD	(R)	100.00000000			
M006296 PNG CR Eff: Nov 27, 1973 640.000 C003109 A No WI Area : RETLAW Sub: A WI Exp: Nov 26, 1983 640.000 SPYGLASS RES 91.00000000 TWP 13 RGE 18 W4M SEC 5 ACTIVE 33292 582.400 ECOS&GP 7.20000000 PNG TO TOP GLAUCONITIC_SS 100.00000000 SPYGLASS RES VENTURION 1.80000000 (EXCL PROD FROM 10015-05-013-18-W4/03 WELL)									
Total Rental: 896.00									
Status DEVELOPED Dev: Acres 640.000 Net 582.400 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALT									
		Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min:	Max:	Min Pay: Div:		Prod/Sales: Prod/Sales: PROD			
Related Contracts C002415 A P&S Mar 25, 2002 (I) C003109 A FARMOUT Jan 28, 1985 C003116 B JVAGMT Oct 15, 1983 (I) C003117 B JVAGMT Oct 01, 1983 (I) C003118 B JVAGMT Oct 15, 1983 (I) P500530 A P&S Jun 29, 2010 (I) P500531 A P&S Oct 29, 2010 (I) SA2063 GASCOMB Jul 31, 2001									
Well U.W.1. Status/Type 10011-05-013-18-W4/02 ABANDONED GAS 10011-05-013-18-W4/03 ABANDONED ABA									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		Other Percent:		Min:		Prod/Sales: PROD			10011-05-013-18-W4/04 ABANDONED ABA
		Paid to: LESSOR (M) ALBERTA DEPT.	(M) 100.00000000	Paid by: WI SPYGLASS RES ECOS&GP VENTURION	(C) 91.00000000 7.20000000 1.80000000				10015-05-013-18-W4/00 ABANDONED GAS
M006296 PNG CR Eff: Nov 27, 1973 640.000 C003109 B No WI Area : RETLAW Sub: B WRI Exp: Nov 26, 1983 640.000 CANAMAX ENERGY 64.00000000 TWP 13 RGE 18 W4M SEC 5 ACTIVE 33292 172.800 ECOS&GP 7.20000000 PNG FROM TOP GLAUCONITIC_SS TO 100.00000000 SPYGLASS RES VENTURION 1.80000000 BASE MANNVILLE 100.00000000 SPYGLASS RES Count Acreage = No 27.00000000									
Total Rental: 0.00									
Status DEVELOPED Dev: Acres 640.000 Net 172.800 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type C004573 C GROSS OVERRIDING ROYALTY									
		Roy Percent: Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.	Max:	Min Pay: Div: Min:	23.8365	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD			
		Paid to: ROY TO (C)		Paid by: WI (C)					
Related Contracts C003109 B FARMOUT Jan 28, 1985 C004573 C SE/OPT/FO Mar 04, 2005 P500530 A P&S Jun 29, 2010 (I) P500531 A P&S Oct 29, 2010 (I)									
Well U.W.1. Status/Type 10013-05-013-18-W4/00 SUSPENDED GAS 10013-05-013-18-W4/02 PUMPING OIL 10013-05-013-18-W4/03 PUMPING OIL									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006296	B	SPYGLASS RES	100.00000000	CANAMAX ENERGY		100.00000000			
ROYALTY DEDUCTIONS - Mar 04, 2005 DEDUCTIONS ARE EQUIVALENT TO CROWN									
Royalty Type CROWN SLIDING SCALE ROYALT									
		Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
		Paid to: LESSOR (M) ALBERTA DEPT.	(M) 100.00000000	Paid by: WI CANAMAX ENERGY ECOS&GP VENTURION SPYGLASS RES	(C) 64.00000000 7.20000000 1.80000000 27.00000000				
M006296 PNG CR Eff: Nov 27, 1973 640.000 C003109 A No WI Area : RETLAW Sub: C WI Exp: Nov 26, 1983 640.000 SPYGLASS RES 91.00000000 TWP 13 RGE 18 W4M SEC 5 ACTIVE 33292 582.400 ECOS&GP 7.20000000 (PROD FROM 100.00000000 SPYGLASS RES VENTURION 1.80000000 10015-05-013-18-W4/03 WELL)									
Count Acreage = No Total Rental: 0.00									
Status DEVELOPED Dev: Acres 640.000 Net 582.400 Undev: Acres 0.000 Net 0.000									
Related Contracts C002415 A P&S Mar 25, 2002 (I) C003109 A FARMOUT Jan 28, 1985 C005754 H ROYALTY Sep 19, 2006									

ROYALTY DEDUCTIONS - Feb 28, 2007
DEDUCTIONS SCHEDULED FOR CROWN ARE PERMITTED.
SPECIAL NOTES PVE - Feb 28, 2007
ROYALTY RATE IS 75% BEFORE PAYOUT AND 20% AFTER PAYOUT OF THE GROSS MONTHLY QUANTITY OF INCREMENTAL PRODUCTION FROM EACH ROYALTY WELL.
CALCULATION NOTES PVE - Feb 28, 2007
ROYALTY PAID MONTHLY TO OWNERS IS 50% OF 64% WORKING INTEREST SHARE
SPECIAL NOTES PVE - Mar 06, 2007
WELL OPERATIONS ARE GOVERNED BY FAIRMOUNT AGREEMENT DATED JAN 28, 1985 C0001030, WHEREBY CROWN HAS A 50% WORKING INTEREST IN THE WELL.
BY LETTER DATED MAR 6, 2007, TRIMCO, ENERMARKET AND WARRIOR EACH HAVE AGREED TO PARTICIPATE (AS A LOW BIDDING PROVIDER) FOR ITS W/L IN THE ENHANCED RECOVERY PROJECT.

M06S25	PNG	CR		Eft:	Apr 28, 1960	320.000	C000284 A No	POOLED	PHPPOOL1	Area : RETLAW
Sub: A	WI			Exp:	Apr 25, 1981	320.000	SPLYGLASS RES	50.000000000	100.000000000	TWP 13 RGE 18 W4M W6
ACTIVE	118653			Ext:	15	160.000	CANAMAX ENERGY	50.000000000		PNG TO BASE MANNAVILLE EXCL PNG IN LOWER BLAIRMORE
100.000000000	SPLYGLASS RES			Count Area=	No		Total Rental:	0.00		
Status	Acres	Net		Acre	Net					Related Contracts
DEVELOPED	Dev:	320.000	Undev:	0.000	0.000					C002415 A P&S Mar 25, 2002 (t) C003029 ASSETXCH Nov 7, 1994 (t) C006284 A POOL Aug 25, 2009 PS05030 A PAAS Jun 29, 2010 (t)

M00248	PW	CR	Eff: Dec 18, 1973	320,000		WI	Area: RETLAW
Sub: A	W		Exp: Dec 17, 1983	320,000	SPYGLASS RES	100,00000000	TWP 15 R1E 18 W4N W7
ACTIVE	93572		Est: 15	320,000			PG TO BASE MANNVILLE
100,00000000	SPYGLASS RES				Total Rental:	0.00	EXCL PG IN LOWER, BLAIRMORE
Count Acreage is No							
Status		Acres		Undeveloped		Net	
Developed	Dev:	320	320	0	0	0	0.000
Royalty / Encumbrances							
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod Sales	
CROWN SLIDING SCALE		RETAIL ALL PRODUCTS		Y	N	100.000000% of PROD	
Roy Deduction:							
Production:		STANDARD					
Gas Royalty:		Min Pay:		Prod Sales:		Status Type:	
S/S Oil: Min:		Div:		Prod Sales:		100 11-07-013-18-W4/02 ABD ZONE/ABN	
Other Percent:				Prod Sales:		100 11-07-013-18-W4/02 SUSPENDED/ABN	
----- Related Contracts -----							
CO02415 A		P&S	Mar 25, 2002				
CO02971 A		P&S	Aug 01, 1990				
CO02975 C		FARMOUT	Mar 10, 1958				
CO02981 A		P&S	Jul 01, 1992				
CO02986 B		P&S	Jul 01, 1992				
CO02990 A		P&S	Jun 01, 1992				
CO03050 A		ASSETTECH	Nov 07, 1994				
AS00059 A		P&S	Jun 01, 2002				
SAC2083		GASCOMB	Jul 31, 2001				
----- Well U.W.I. -----							
Status Type:		100 11-07-013-18-W4/02 ABD ZONE/ABN					
		100 11-07-013-18-W4/02 SUSPENDED/ABN					

DEVELOPED	Dev:	320,000	320,000	Under:	0,000	0,000		C002971 A P&S Aug 01, 1990
								C002975 F FARMOUT Mar 10, 1988
								C002986 A P&S Jul 01, 1992
								C002988 B P&S Jul 01, 1992
								C002999 A P&S Jul 01, 1992
								C003029 A ASSETEXCH Nov 07, 1984
								P500530 B P&S Jun 29, 2010
								UA4006 G UNLT Oct 01, 1964
								UA4006 UNLT Oct 01, 1964
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % OF PROD				
Roy Percent:								
Deduction:	STANDARD							
Gas Royalty:								
S/S OIL Min:		Max:	Min Pay:			Prod/Sales:	PROD	----- Well U/L's Status-Type -----
Other Percent:			Div:			Prod/Sales:	PROD	100 11-07 03-18-W4 03 ABZ DONE/OIL
			Min:			Prod/Sales:	PROD	
Paid to: LESSOR (M)			Paid by: WI	(M)				
ALBERTA DEPT.		100.00000000	SPYGLASS RES		100.00000000			
Related Units								
Unit File No	Effective Date	Unit Name	Unit Operator					

SPECIAL NOTES PVE -						
S/S PURSUANT TO C-1585, THIS LEASE IS POOLED WITH THE BALANCE OF SECTION 7-13-18 W4M (M001991)						
M006249	PNG	CR	Eff: Apr 26, 1960	320.000	WI	Area : RETLAW
Sub: B	WI		Exp: Apr 25, 1981	320.000	SPYGLASS RES	TWP 13 RGE 18 W4M E7
ACTIVE	118654		Ext: UNUNITED	320.000		PNG IN LOWER, BLAIRMORE (UNITED)
				Total Rental:	448.00	

S/S PURSUANT TO C-1585, THIS LEASE IS POOLED WITH THE BALANCE OF SECTION 7-13-18 W4M (SEE M001991)			
Related Units			
Unit File No	Effective Date	Unit Name	Unit Operator
UAA006	Sep 13, 2002	RET/LAW UNIT NO. 1	SPYGLASS RES
Sub: G	Tract Number: 12		Tract Partic: 19.00990900

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M006519									
Sub: G									
Total Rental: 0.00									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 223.200									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI SPYGLASS RES 34.87500000 PHAETON 1.25000000 JOURNEY PRT 31.93750000 TUSCANY ENERGY 31.93750000									

M006519	PNG	CR	Eff: Nov 14, 1974	640.000	C004755 G No	WI	Area: RETLAW
Sub: H	WI		Exp: Nov 13, 1994	640.000	SPYGLASS RES	98.75000000	TWP 13 RGE 18 W4M SEC 13
ACTIVE	37676		Ext: 15	632.000	PHAETON	1.25000000	NG IN BASAL_COLORADO
100.00000000	SPYGLASS RES						
100.00000000	SPYGLASS RES						
Count Acreage = No Total Rental: 0.00							
Related Contracts							
C002415 A P&S Mar 25, 2002 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M006519									
Sub: H									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 632.000									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI SPYGLASS RES 98.75000000 PHAETON 1.25000000									

M006263	PNG	CR	Eff: Dec 14, 1991	640.000	C004270 C No	WI	Area: RETLAW
Sub: A	WI		Exp: Dec 13, 1996	640.000	MEOTA (2000)	59.20000000	TWP 13 RGE 18 W4M SEC 13
ACTIVE	0491120179		Ext: 15	378.880	ZARGON PARTN	40.80000000	PNG BELOW BASE BASAL_COLORADO
100.00000000	SPYGLASS RES						TO BASE MANNVILLE
Total Rental: 896.00							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 378.880							
Royalty / Encumbrances							
Related Contracts							
C004270 C JOA Dec 14, 1989							
C004271 B ROYALTY Dec 14, 1989							
C004272 A FARMOUT Jan 16, 1990 (I)							
P500530 A P&S Jun 29, 2010 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
<Linked> Royalty Type C004271 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD									
M006263 A Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) WAKANDA 100.00000000 Paid by: ROY BY (C) ZARGON PARTN 11.25000000 MEOTA (2000) 88.75000000									
ROYALTY DEDUCTIONS - NO - A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTION OR STABILIZATION AND TRANSPORTATION COST HOWEVER CHARGES CANNOT EXCEED THOSE CHARGE BY THE CROWN. PETING CONDENSATE - ACTUAL COSTS OF TRANSPORTATION, STORAGE, TREATING AND PROCESSING WHERE SALE ARE NOT MADE FOR THE LEASE TANKAGE FOR THE LEASE. THE ROYALTY SHALL BE CALCULATED PRIOR TO THE DEDUCTION OF ALBERTA CROWN LESSOR ROYALTIES AND PRIOR TO THE DEDUCTION OF ALL OTHER ROYALTIES, COSTS AND ENCUMBRANCES.									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI MEOTA (2000) 59.20000000 ZARGON PARTN 40.80000000									
M006263 PNG CR Eff: Dec 14, 1991 640.000 C004270 A No WI Area: RETLAW									
Sub: B	WI		Exp: Dec 13, 1996	640.000	MEOTA (2000)	26.68000000	TWP 13 RGE 18 W4M SEC 14		
ACTIVE	0491120179		Ext: 15	170.752	WOLF COULEE	73.32000000	PNG BELOW BASE BASAL_COLORADO		
100.00000000	SPYGLASS RES						TO BASE MANNVILLE		
Total Rental: 896.00									
Status DEVELOPED Dev: Acres 640.000 Net 170.752 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type C004271 B GROSS OVERRIDING ROYALTY ALL PRODUCTS Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 66.70000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) WAKANDA 100.00000000 Paid by: ROY BY (C) MEOTA (2000) 40.00000000 WOLF COULEE 60.00000000									
Related Contracts									
C004270 A JOA Dec 14, 1989									
C004271 B ROYALTY Dec 14, 1989									
C005530 A FARMOUT Nov 22, 2005									
P500530 A P&S Jun 29, 2010 (I)									
SA2074 PROCESSIN Apr 01, 1997									

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Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
GROW SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent: Deduction: STANDARD Gas Royalty: S/S Oil: Min: Other Percent:				
	Max:	Min Pay: Div: Min:		Prod Sales: PROD Prod Sales: PROD
Paid to: LESSOR (M)		Paid by: WI	(C)	75.00000000
ALBERTA DEF.	100.00000000	SPYGLASS RES WOLF COULEE		25.00000000

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(cont'd)

Related Units			
Unit File No	Effective Date	Unit Name	Unit Operator
UA4006	Sep 13, 2002	RET LAW UNIT NO. 1	SPYGLASS RES
Sub: H	Tract Number: 13		Tract Part#: 0.04828800

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I.	Status/Type -----
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(cont'd)

Royalty / Encumbrances						
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of PROD	
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000		
Roy Percent:						
Deduction:	STANDARD					Prod/Sales: PROD
Gas Royalty:						Prod/Sales: PROD
S/S OIL, Min:	Max:	Min Pay:	Div:			Prod/Sales: PROD
Other Percent:		Min:				Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: WJ	(C)			
ALBERTA DEPT,	100.00000000	JOURNEY PRIT		100.00000000		

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(cont'd)

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN GLDNG SCALE ROYALTY/TAINT PRODUCTS		Y	N	100.000000000 % of PRIOD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales: PRIOD
S/S Oil:	Max:	0:		Prod/Sales: PRIOD
Other Percent:		Min:		Prod/Sales: PRIOD
Paid to : LESSOR (M)		Paid by : WI	(C)	
ALBERTA DEPT.	100.0000000000	SPICGLASS RES		75.000000000
		WOLF COULEE		25.000000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	Lease Description / Rights Held			
File Status	Int Type / Lse No-Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)						
(cont'd)										
M006244										
Sub: B	Status	Acres	Net	Undev:		Acres	Net	C002971 A	P&S	Aug 01, 1990
	DEVELOPED	Dev:	160.000	160.000		0.000	0.000	C002999 A	P&S	Jul 01, 1992
								P500530 A	P&S	Jun 29, 2010
								U4A006 H	UNIT	Oct 01, 1964
								U4A006	UNIT	Oct 01, 1964
Royalty / Encumbrances										
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.00000000 % of PROD					
Roy Percent:										
Deduction:		STANDARD								
Gas: Royalty:										
S/S OIL: Min:		Max:	Min Pay:	Div:	Prod/Sales: PROD					
Other Percent:					Prod/Sales: SPYD					
Paid to: LESSOR (M)		Paid by: WI		(M)						
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.00000000				
Related Units										
Unit File No	Effective Date	Unit Name	Unit Operator							
U4A006	Sep 13, 2002	RET/LAW UNIT NO. 1	SPYGLASS RES							
Sub: H	Tract Number: 13	Tract Part%: 0.04828800								

M006244	PNG	CR	Eff: Feb 12, 1962	160.000	C005274 A Unknown	WI	Area: RET/LAW
Sub: C			Exp: Feb 11, 1983	160.000	JOURNEY PRT	100.00000000	TWP 13 RGE 18 W4M SW17
ACTIVE	125649		Ext: 15	0.000			PNG TO BASE SECOND_WHITE_SPECKS
	JOURNEY PRT			Total Rental:	0.00		
100.00000000	SPYGLASS RES		Count Acreage = No				
							----- Related Contracts -----
							C002415 A P&S Mar 25, 2002

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	Lease Description / Rights Held				
File Status	Int Type / Lse No-Name		Gross	DoI Partner(s)							
Mineral Int	Operator / Payor		Net								
(cont'd)											
M006244											
Sub: C	Status	Dev:	Acres	Net	Undev:	Acres	Net	C003063 B	FARMLOUT	Jun 18, 1997	
	DEVELOPED		160.000	0.000		0.000	0.000	C005274 A	ROYALTY	Mar 17, 2004	
								P500530 A	P&S	Jun 29, 2010	
----- Well U.W.I. Status/Type -----											
100113-17-013-18-W4/0 FLOWING GAS											

<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C005274 A	CROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 % of PROD					
Roy Percent:											
Deduction: YES											
Gas: Royalty: 15.00000000											
S-S OIL: Min: 15.00000000 Max: 15.00000000 Div: Min:											
Other Percent: 15											
Prod/Sales: PROD											
Prod/Sales: PROD											
Paid to: ROY TO (C)											
SPYGLASS RES 100.00000000											
Paid by: WI (C)											
JOURNEY PRT 100.00000000											
ROYALTY DEDUCTIONS -											
CROWN EQUIVALENT - NOT LESS THAN 50% OF GROSS PROCEEDS FROM SALE											

Royalty Type											
Product Type											
Sliding Scale											
Convertible											
% of Prod/Sales											
CROWN SLIDING SCALE ROYALT											
ALL PRODUCTS											
Y											
N											
100.00000000 % of PROD											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper/Cont.	ROFR	DOI Code	Lease Description / Rights Held				
File Status	Int Type / Lse No-Name		Gross								
Mineral Int	Operator / Payor		Net	DoI Partner(s)							
(cont'd)											
M006244	C										
----- Related Contracts -----											
M006246	PNG	CR	Eff: Apr 26, 1960	320.000		WI	Area : RETLAW				
Sub: A	WI		Exp: Apr 25, 1981	320.000	SPYGLASS RES	100.000000000	TWP 13 RGE 18 W4M E18				
ACTIVE	118655		Ext: UNINITED	320.000			PNG IN BASAL_COLORADO (UNITIZED)				
	SPYGLASS RES				Total Rental:	448.00					
100.000000000	SPYGLASS RES										
----- Related Contracts -----											
	Status						C002415 A P&S Mar 25, 2002				
	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net				
			320.000	320.000	0.000	0.000	0.000	C002971 A P&S Aug 01, 1990			
----- Related Contracts -----											
								C002999 A P&S Jul 01, 1992			
								P500530 A P&S Jun 29, 2010			
								U4A006 I UNIT Oct 01, 1964			
								U4A006 UNIT Oct 01, 1964			
----- Related Contracts -----											
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales					
	CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.000000000	% of PROD				
	Roy Percent:										
	Deduction:	STANDARD									
	Gas: Royalty:			Min Pay:			Prod/Sales:				
	S/S OIL: Min:	Max:		Div:			Prod/Sales:	PROD			
	Other Percent:			Min:			Prod/Sales:	PROD			
	Paid to: LESSOR (M)			Paid by: WI	(M)						
	ALBERTA DEPT.		100.000000000	SPYGLASS RES		100.000000000					
----- Related Units -----											
Unit File No	Effective Date	Unit Name	Unit Operator								
U4A006	Sep 13, 2002	RETLAW UNIT NO. 1	SPYGLASS RES								
Sub: I	Tract Number: 14	Tract Part%: 0.71465900									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	Lease Description / Rights Held	
File Status	Int Type / Lse No-Name		Gross	DoI Partner(s)				
Mineral Int	Operator / Payor		Net					
M006246	PNG	CR	Eff: Apr 26, 1960	320.000	C003262 U No	WI	Area: RET/LAW	
Sub: B	WI		Exp: Apr 25, 1981	320.000	SPYGLASS RES	100.000000000	TWP 13 RGE 18 W4M E18	
ACTIVE	118655		Ext: 15	320.000			PNG IN BOW_ISLAND (UNITIZED)	
	SPYGLASS RES				Total Rental:	0.00		
100.000000000	SPYGLASS RES	Count Acreage = No						
----- Related Contracts -----								
	Status	Acres	Net	Acres	Net		C002415 A P&S Mar 25, 2002	
	DEVLOPED	Dev:	320.000	320.000	Undev:	0.000	0.000	
							C002971 A P&S Aug 01, 1990	
							C002999 A P&S Jul 01, 1992	
							P500530 A P&S Jun 29, 2010	
							U4A006 UNIT Oct 01, 1964	
Royalty / Encumbrances								
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.000000000 % of PROD			
	Roy Percent:							
	Deduction:	STANDARD						
	Gas: Royalty:		Min Pay:		Prod/Sales: PROD			
	S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD			
	Other Percent:							
	Paid to: LESSOR (M)		Paid by: WI	(M)				
	ALBERTA DEPT.	100.000000000	SPYGLASS RES	100.000000000				
----- Related Contracts -----								
	Status	Acres	Net	Acres	Net		C002415 A P&S Mar 25, 2002	
							C002971 A P&S Aug 01, 1990	
M006246	PNG	CR	Eff: Apr 26, 1960	320.000	C003262 U No	WI	Area: RET/LAW	
Sub: C	RI		Exp: Apr 25, 1981	320.000	TUSCANY ENERGY	50.000000000	TWP 13 RGE 18 W4M E18	
ACTIVE	118655		Ext: 15	0.000	JOURNEY PRT	50.000000000	PNG TO TOP BOW_ISLAND	
	TUSCANY ENERGY				Total Rental:	0.00		
100.000000000	SPYGLASS RES	Count Acreage = No						
----- Related Contracts -----								
	Status	Acres	Net	Acres	Net		C002415 A P&S Mar 25, 2002	
							C002971 A P&S Aug 01, 1990	

(cont'd)

M006246

ROYALTY DEDUCTIONS -

(cont'd)

M006247

Rozalyn / Royalty / Encumbrances

Related Units

(cont'd)

M0062

1408247

Royalty / Encumbrances

(cont'd)

M0062

ROYALTY DEDUCTIONS -**ROYALTY DEDUCTIONS -**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code							
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held				
(cont'd)													
Other Percent:			Max:		Div:		Prod/Sales:						
Paid to: LESSOR (M)					Paid by: WI	(C)							
ALBERTA DEPT.			100.00000000		TUSCANY ENERGY		50.00000000						
					JOURNEY PRT		50.00000000						
M006247	PNG	CR	Eff: Dec 18, 1973	800.000		WI	Area : RETLAW						
Sub: N	WI		Exp: Dec 17, 1983	800.000	SPYGLASS RES	100.00000000	TWP 13 RGE 18 W4M W18						
ACTIVE	33570		Ext: 15	800.000			PNG IN BOW_ISLAND						
SPYGLASS RES			Total Rental: 0.00										
100.00000000			Count Acreage = No										
----- Related Contracts -----													
Status			Acres	Net	Undev:	Acres	Net						
DEVELOPED			800.000	800.000		0.000	0.000						
Royalty / Encumbrances													
Royalty Type													
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS													
Product Type Sliding Scale Convertible % of Prod/Sales													
Y N 100.00000000 % of PROD													
Roy Percent: STANDARD													
Deduction: STANDARD													
Gas: Royalty: S/S OIL: Min: Other Percent:													
Max: Min: Div: Prod/Sales: Prod/Sales:													
Paid to: LESSOR (M)					Paid by: WI	(M)							
ALBERTA DEPT.			100.00000000		SPYGLASS RES		100.00000000						
DEDUCTINT (CS CONVERSION) - Mar 02, 2011													
YES													
CROWN DEDUCTIONS													

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code												
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held									
(cont'd)																		
M006247	N																	
M012079	PNG	CR	Eff: Apr 08, 2004	640.000	C007060 A No	WI	Area : RETLAW											
Sub: A	RI		Exp: Apr 07, 2009	640.000	WOLF COULEE	100.00000000	TWP 13 RGE 18 W4M 18											
ACTIVE	0404040038		Ext: 15	0.000			PNG FROM BASE COLORADO TO BASE											
WOLF COULEE			Total Rental: 896.00															
100.00000000																		
----- Related Contracts -----																		
Status			Acres	Net	Undev:	Acres	Net											
DEVELOPED			Dev:	640.000	0.000		0.000	0.000	C007060 A SO Dec 05, 2008									
			P900531 P&S Oct 29, 2010 (I)															
----- Well U.W.I. Status/Type -----																		
100/08-18-013-18-W4/00 FLOWING GAS																		
100/08-18-013-18-W4/02 STANDING UNKN																		
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales												
	C007060 A NONCONVERTIBLE ORR		ALL PRODUCTS	N	N	100.00000000 % of PROD												
	Roy Percent: 7.50000000																	
	Deduction: YES																	
	Gas: Royalty:		Min Pay:			Prod/Sales:												
	S/S OIL: Min:	Max:	Div:			Prod/Sales:												
	Other Percent:		Min:															
	Paid to: ROY TO (C)		Paid by: WI		(C)													
	SPYGLASS RES	100.00000000	WOLF COULEE			100.00000000												
TAKE IN KIND PVE - Mar 02, 2011																		
CL 5.03 - YES																		
TAKEOVER (CS CONVERSION) - Mar 02, 2011																		
CL 6.02; CL 7 - YES																		
SURRENDER (CS CONVERSION) - Mar 02, 2011																		
CL 5.08 - YES																		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lae Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012079	A	WELLINFO (CS CONVERSION) - Mar 02, 2011							
		YES							
		ROFR (CS CONVERSION) - Mar 02, 2011							
		NO							
		ROYALTY DEDUCTIONS - Mar 02, 2011							
		CAPL 1997 - CLAUSE 5.04B - DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE CROWN							
		ROYPOINT (CS CONVERSION) - Mar 02, 2011							
		FIRST POINT WHICH PETROLEUM SUBSTANCES ARE OR CAN BE METERED, MEASURED OR ALLOCATED DOWNSTREAM OF THE WELLHEAD, AFTER TREATMENT FOR SEPARATION, REMOVAL OF BASIC SEDIMENT & WATER, EXTRACTION OF LIQUID HYDROCARBONS							
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE ROYALTYPALL PRODUCTS		Y	N	100.00000000	% of PROD		
		Roy Percent:							
		Deduction:	STANDARD						
		Gas: Royalty:		Min: Prod:			Prod/Sales:		
		S/S OIL: Min:	Max:	Div:			Prod/Sales:		
		Other Percent:		Min:			Prod/Sales:		
		Paid to: LESSOR (M)			Paid by: WI	(C)			
		ALBERTA DEPT.	100.00000000		WOLF COULEE		100.00000000		
		DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
		YES							
		CROWN DEDUCTIONS							
M006245	PNG	CR	Eff: Feb 12, 1992	640.000		WI	Area : RETLAW		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006245			Sub: A						
ACTIVE									
125650					Exp: Feb 11, 1983	640.000	SPYGLASS RES	100.00000000	TWP 13 RGE 18 W4M SEC 19
SPYGLASS RES					Ext: 15				PNG FROM BASE
SPYGLASS RES						Total Rental:	0.00		SECOND, WHITE, SPECKS TO TOP
SPYGLASS RES									BASAL, COLORADO
100.00000000	Count Acreage =		No						
-----Related Contracts-----									
Status		Acres		Net		Acres		Net	
DEVELOPED		Dev:		640.000		Undev:		0.000	
		640.000		640.000					

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006235	A	Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			10016-23-013-18-W4/00 D&A/D&A
		Paid to: ROY TO (C) WIKELLER	100.00000000	Paid by: WI (C) SPYGLASS RES CDN NAT RESOURC		50.00000000 50.00000000			
SPECIAL NOTES PVE - Mar 11, 2004 SEE SUMMARY DATED MAR 11/04 OF KELLER ROY, FILED ON DOC. SIDE OF FILE									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
ORDWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
Other Percent:									
Paid to: LESSOR (M) ALBERTA DEPT.				Paid by: WI (C) SPYGLASS RES CDN NAT RESOURC		50.00000000 50.00000000			
M006235	PNG	CR	Eff: May 08, 1975 Exp: May 07, 1985	640.000	C006955 A No	WI	Area : RETLAW TWP 13 RGE 18 W4N 23		
Sub: B	WI			640.000	SPYGLASS RES	50.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006235	Sub: B	ACTIVE	38999	Ext: 15	640.000	MEOTA (2000)	50.00000000		PNG IN SECOND_WHITE_SPECKS; PNG IN BASAL_COLORADO
100.00000000		SPYGLASS RES							
Total Rental: 896.00									
Status DEVELOPED Dev: Acres 640.000 Net 640.000 Undev: 0.000 Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C006955 A NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	100.00000000	% of PROD				
Roy Percent:	12.50000000								
Deduction:	YES								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Min:		Prod/Sales: SALES Prod/Sales:			
Other Percent:									
Paid to: ROY TO (C) PRAIRIESKY				Paid by: WI (C) SPYGLASS RES MEOTA (2000)		50.00000000 50.00000000			
GENERAL REMARKS - Mar 02, 2011 (MIN \$3.60/1000M3 GAS) ROYALTY DEDUCTIONS - Mar 02, 2011 TRANSPORTATION, GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTION AS ALLOWED BY ALBERTA CROWN									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006235	B	CROWN SLIDING SCALE ROYALTY		Y	N	100.00000000	% of PROD		
		Roy Percent: STANDARD							
		Deduction:							
		Gas: Royalty:							
		S/S OIL: Min:	Max:	Min Pay:	Div:	Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales:	
		Other Percent:							
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI (C) SPYGLASS RES MEOTA (2000)		50.00000000 50.00000000			
M006516	PNG	CR	Eff: Dec 18, 1973 Exp: Dec 18, 1983	320.000	C004755 D No	WI	Area : RETLAW TWP 13 RGE 18 W4M W24 NG IN BASAL_COLORADO		
Sub: A	WI			320.000	SPYGLASS RES	98.75000000			
ACTIVE	34324	SPYGLASS RES	Ext: 15	316.000	PHAETON	1.25000000			
100.00000000									
Total Rental: 448.00									
Status DEVELOPED Dev: Acres 320.000 Net 316.000 Undev: 0.000 Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C004245 C OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD				
Roy Percent:	2.50000000								
Deduction:	UNKNOWN								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
Other Percent:									
Paid to: LESSOR (M) ALBERTA DEPT.				Paid by: WI (C) SPYGLASS RES PHAETON		98.75000000 1.25000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006516	A	Other Percent:		Min:		Prod/Sales: PROD			
		Paid to: ROY TO (C) PRAIRIESKY	100.00000000	Paid by: WI (C) SPYGLASS RES PHAETON		98.75000000 1.25000000			
ROYALTY DEDUCTIONS - OIL AND GAS - NO DEDUCTIONS WHATSOEVER LIQUID HYDROCARBONS, RESIDUE GAS AND ALL OTHER PRODUCTS (INCLUDING SULPHUR) OBTAINED BY PROCESSING NATURAL GAS, LESS ONLY JUST AND REASONABLE PROPORTIONATE COSTS OF GATHERING AND PROCESSING NATURAL GAS TO OBTAIN SAME FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:	UNKNOWN								
Deduction:									
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Min:		Prod/Sales: PROD Prod/Sales: PROD			
Other Percent:									
Paid to: LESSOR (M) ALBERTA DEPT.				Paid by: WI (C) SPYGLASS RES PHAETON		98.75000000 1.25000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006516	PNG	CR	Eff: Dec 18, 1973	320.000	C003262 L	No	WI		Area : RETLAW
Sub: B	RI		Exp: Dec 18, 1983	320.000	TUSCANY ENERGY		50.00000000		TWP 13 RGE 18 W4M W24
ACTIVE	34354		Ext: 15	0.000	JOURNEY PRT		50.00000000		PET TO BASE BASAL_COLORADO
100.00000000	SPYGLASS RES								
Count Acreage = No Total Rental: 0.00									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
C002425 B ROYALTY Sep 16, 1966									
C002429 A JOA Apr 01, 1994 (I)									
C003262 L FARMOUT Oct 09, 2001									
P500530 A P&S Jun 29, 2010 (I)									
P500531 A P&S Oct 29, 2010 (I)									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Acres 320.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003262 L OVERRIDING ROYALTY PNG Y N 100.00000000 % of PROD									
Roy Percent: Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.8365 Prod/Sales: PROD Prod/Sales: PROD									
Other Percent: Paid to: ROY TO (C) 100.00000000 Paid by: WI (C) TUSCANY ENERGY 50.00000000 JOURNEY PRT 50.00000000									
ROYALTY DEDUCTIONS -									
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002425 B OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Roy Percent: 2.50000000									
M006516 B Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Other Percent: Paid to: ROY TO (C) 100.00000000 Paid by: WI (C) JOURNEY PRT 50.00000000 TUSCANY ENERGY 50.00000000									
ROYALTY DEDUCTIONS -									
OIL AND GAS - NO DEDUCTIONS WHATSOEVER									
LIQUID HYDROCARBONS, RESIDUE GAS AND ALL OTHER PRODUCTS (INCLUDING SULPHUR) OBTAINED BY PROCESSING NATURAL GAS, LESS ONLY JUST AND REASONABLE PROPORTIONATE COSTS OF GATHERING AND PROCESSING NATURAL GAS TO OBTAIN SAME FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Other Percent: Paid to: PAID TO (R) 100.00000000 Paid by: WI (C) TUSCANY ENERGY 50.00000000 ALBERTA DEPT. JOURNEY PRT 50.00000000									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006516	B								
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
C002425 D ROYALTY Sep 16, 1966									
C003108 C PART Aug 17, 1983 (I)									
C003262 M FARMOUT Oct 09, 2001									
C004755 C WICA Nov 17, 2003									
P500530 A P&S Jun 29, 2010 (I)									
P500531 A P&S Oct 29, 2010 (I)									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Acres 320.000 Net 24.000									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003262 MOVERRIDING ROYALTY PNG Y N 91.25000000 % of PROD									
Roy Percent: Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.8365 Prod/Sales: PROD Prod/Sales: PROD									
Other Percent: Paid to: ROY TO (C) 100.00000000 Paid by: WI (C) TUSCANY ENERGY 50.00000000 JOURNEY PRT 50.00000000									
ROYALTY DEDUCTIONS -									
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006516	C								REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002425 D OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD									
Roy Percent: 2.50000000									
Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Other Percent: Paid to: ROY TO (C) 100.00000000 Paid by: WI (C) SPYGLASS RES 7.50000000 PHAETON 1.25000000 JOURNEY PRT 45.62500000 PRAIRIESKY TUSCANY ENERGY 45.62500000									
ROYALTY DEDUCTIONS -									
OIL AND GAS - NO DEDUCTIONS WHATSOEVER									
LIQUID HYDROCARBONS, RESIDUE GAS AND ALL OTHER PRODUCTS (INCLUDING SULPHUR) OBTAINED BY PROCESSING NATURAL GAS, LESS ONLY JUST AND REASONABLE PROPORTIONATE COSTS OF GATHERING AND PROCESSING NATURAL GAS TO OBTAIN SAME FREE AND CLEAR OF ANY DEDUCTIONS WHATSOEVER									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Min Pay: Prod/Sales:									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006528	C				JOURNEY PRT TUSCANY ENERGY		45.62500000 45.62500000		
M012072	PNG	CR	Eff: Oct 16, 2003 Sub: A ACTIVE	320.000 320.000 320.000	SPYGLASS RES		WI 100.00000000	RENTAL 100.00000000	Area : RETLAW TWP 13 RGE 18 W4M E24 PNG BELOW BASE COLORADO TO BASE MANNVILLE
100.00000000	SPYGLASS RES					448.00			
----- Related Contracts -----									
P500531 P&S Oct 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
102/06-24-013-18-W4/00 ABANDONED/ASA 102/06-24-013-18-W4/02 SUSPENDED/OIL									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) 100.00000000 Paid by: PAIDBY (R) SPYGLASS RES 100.00000000									
ALBERTA DEPT.									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012072	A				CROWN DEDUCTIONS				
M012073	PNG	CR	Eff: Oct 16, 2003 Sub: A ACTIVE	320.000 320.000 320.000	SPYGLASS RES		WI 100.00000000	RENTAL 100.00000000	Area : RETLAW TWP 13 RGE 18 W4M W24 PNG BELOW BASE COLORADO TO BASE MANNVILLE
100.00000000	SPYGLASS RES					448.00			
----- Related Contracts -----									
P500531 P&S Oct 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
100/05-24-013-18-W4/00 DMC OTHER									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) 100.00000000 Paid by: PAIDBY (R) SPYGLASS RES 100.00000000									
ALBERTA DEPT.									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M008272	PNG	CR	Eff: Oct 06, 1996 Sub: A ACTIVE	640.000 640.000 640.000	MEOTA (2000)		WI 100.00000000		Area : RETLAW TWP 13 RGE 18 W4M SEC 26 PNG TO BASE SECOND_WHITE_SPECKS
100.00000000	SPYGLASS RES					896.00			
----- Related Contracts -----									
C004224 A ROYALTY Oct 31, 1997 (I) C005271 A P&S Sep 14, 2004 (I) FA6097 FACILITY A May 03, 2001 P500530 A P&S Jun 29, 2010 (I) SA2074 PROCESSIN Apr 01, 1997									
----- Well U.W.I. Status/Type -----									
100/05-26-013-18-W4/00 FLOWING/GAS 100/05-26-013-18-W4/02 FLOWING/GAS									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) 100.00000000 Paid by: WI MEOTA (2000) (M) 100.00000000									
ALBERTA DEPT.									
M005557	PNG	CR	Eff: Oct 16, 1997 Sub: A ACTIVE	640.000 640.000 640.000	SPYGLASS RES		WI 100.00000000		Area : RETLAW TWP 13 RGE 18 W4M SEC 27 PNG TO BASE SECOND_WHITE_SPECKS
100.00000000	SPYGLASS RES					896.00			
----- Related Contracts -----									
FA6097 FACILITY A May 03, 2001 P500530 A P&S Jun 29, 2010 (I) SA2076 COMPRESSIO May 01, 2001 (I)									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) 100.00000000 Paid by: WI MEOTA (2000) (M) 100.00000000									
ALBERTA DEPT.									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M005557	A				PROCESSIN				Area : RETLAW TWP 13 RGE 18 W4M SEC 28 NG IN BASAL BELLY RIVER SANDST; (NG IN FIRST WHITE SPECKS "B" POOL [DEFINED AS 471M - 473M IN 14-28-13-18-W4M WELL]; NG IN SECOND WHITE SPECKS "B" POOL)
M008282	PNG	CR	Eff: Apr 14, 1971 Sub: A ACTIVE	640.000 640.000 640.000	MEOTA (2000)		WI 100.00000000		
100.00000000	SPYGLASS RES					0.00			
Count Acreage = No									
----- Related Contracts -----									
FA6097 FACILITY A May 03, 2001 P500530 A P&S Jun 29, 2010 (I) SA2074 PROCESSIN Apr 01, 1997									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) 100.00000000 Paid by: WI SPYGLASS RES (M) 100.00000000									
ALBERTA DEPT.									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M005674	B	ALBERTA DEPT.	100.00000000	545279		100.00000000			
M005674	PNG	CR	Eff: Mar 23, 1977	640.000	C002673 A No	WI	Area : RETLAW		
Sub: C	WI		Exp: Mar 22, 1982	640.000	SPYGLASS RES	99.00000000	TWP 13 RGE 18 W4M NW29		
ACTIVE	047030093		Ext: 15	633.600	JOURNEY PRT	1.00000000	PNG TO BASE OF BOW ISLAND		
SPYGLASS RES									
100.00000000									
Count Acreage = No Total Rental: 0.00									
Status DEVELOPED Dev: Acres 640.000 Net 633.600 Undev: 0.000 Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002670 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD									
Roy Percent: 0.50000000									
Deduction: UNKNOWN									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S OIL: Min: Max: Div: Div: Min: Prod/Sales: PROD									
Other Percent: Min: Min: Prod/Sales: PROD									
Paid to: ROY TO (C) HIGGINS A 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002671 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD									
Roy Percent: 0.50000000									
Roy Percent: 0.50000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M005674	C	Deduction: UNKNOWN							
		Gas: Royalty: Max:							
		S/S OIL: Min: Min Pay: Div: Min: Prod/Sales: PROD							
		Other Percent: Min: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) PATRICIA EDE 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: PROD									
Other Percent: Min: Min: Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI (C) SPYGLASS RES 99.00000000									
JOURNEY PRT 1.00000000									
M005674	PNG	CR	Eff: Mar 23, 1977	640.000	C002673 A No	WI	Area : RETLAW		
Sub: D	WI		Exp: Mar 22, 1982	640.000	SPYGLASS RES	99.00000000	TWP 13 RGE 18 W4M SE29		
ACTIVE	047030093		Ext: 15	633.600	JOURNEY PRT	1.00000000	PNG TO BASE MANNVILLE		
SPYGLASS RES									
100.00000000									
Count Acreage = No Total Rental: 0.00									
----- Well U.W.I. StatusType -----									
10010-29-013-18-W4/02 FLOWING GAS 10010-29-013-18-W4/00 ABANDONED OIL									
----- Related Contracts -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M005674	Sub: D	Status DEVELOPED Dev: Acres 640.000 Net 633.600 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002670 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD									
Roy Percent: 0.50000000									
Deduction: UNKNOWN									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S OIL: Min: Max: Div: Div: Min: Prod/Sales: PROD									
Other Percent: Min: Min: Prod/Sales: PROD									
Paid to: ROY TO (C) HIGGINS A 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002671 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD									
Roy Percent: 0.50000000									
Deduction: UNKNOWN									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S OIL: Min: Max: Div: Div: Min: Prod/Sales: PROD									
Other Percent: Min: Min: Prod/Sales: PROD									
Paid to: ROY TO (C) PATRICIA EDE 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M005674	D	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD			
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000									
Paid by: WI (C) SPYGLASS RES 99.00000000 JOURNEY PRT 1.00000000									
M008271	PNG	CR	Eff: Feb 22, 1978	640.000	MEOTA (2000)	WI	Area : RETLAW		
Sub: A	WI		Exp: Feb 21, 1983	640.000	SPYGLASS RES	94.50000000	TWP 13 RGE 18 W4M 32		
ACTIVE	0478020129		Ext: 15	640.000	MEOTA (2000)	5.50000000	PNG TO BASE MANNVILLE		
SPYGLASS RES									
100.00000000									
Total Rental: 896.00									
----- Related Contracts -----									
C003453 A JOA Sep 01, 1988									
C004279 A ROYALTY Jun 24, 1982									
C004280 A ROYALTY Jun 24, 1982									
C004468 A P&S Dec 01, 2000									
FA6097 FACILITY A May 03, 2001									
P500530 A P&S Jun 29, 2010									
SA2074 PROCESSIN Apr 01, 1997									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C004279 A GROSS OVERRIDING ROYALTY PNG N 35.00000000 % of PROD									
Roy Percent: 2.00000000									
Deduction: UNKNOWN									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: ROY TO (C)			Paid by: ROY BY (C)		
		SAPPHIRE	100.00000000		MEOTA (2000)	100.00000000	
ROYALTY DEDUCTIONS - Mar 24, 2004							
SAME AS CROWN FOR GATHERING, TREATING, PROCESSING OR TRANSPORTATION							
M008271	A						
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004280 A GROSS OVERRIDING ROYALTY PNG N 35.00000000 % of PROD							
Roy Percent: 1.00000000							
Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
RIVARD 100.00000000 MEOTA (2000) 100.00000000							
ROYALTY DEDUCTIONS - Mar 24, 2004							
SAME AS CROWN FOR GATHERING, TREATING, PROCESSING OR TRANSPORTATION							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008271	A	Paid to: LESSOR (M)			Paid by: WI	(M)	
		ALBERTA DEPT.	100.00000000		MEOTA (2000)	94.50000000	
					SPYGLASS RES	5.50000000	
M011990 PNG CR Eff: Jan 18, 1996 640.000 RENTAL Area : RETLAW							
Sub: A WI Exp: Jan 17, 2001 640.000 SPYGLASS RES 100.00000000 100.00000000 TWP 013 RGE 18 W4M 33							
ACTIVE 0498010248 Ext: 15 640.000 SPYGLASS RES PNG FROM SURFACE TO BASE OF							
100.00000000 Total Rental: 896.00 MANNVILLE GRP							
Status DEVELOPED Dev: Acres 640.000 Net 640.000 Undev: Acres 0.000 Net 0.000							
Related Contracts							
PS00531 P&S Oct 29, 2010 (t)							
Well U.W.I. Status Type							
100/05-33-013-18-W4/00 FLOWING GAS							
100/08-33-013-18-W4/00 SUSPENDED GAS							
100/05-33-013-18-W4/02 FLOWING GAS							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: PAIDBY (R)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
M011992	PNG	CR	Eff: Jun 11, 1998	160.000	C006984 A No	WI	Area : RETLAW

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011992	RI	Exp: Jun 10, 2003	160.000	SPHERE		100.00000000	TWP 013 RGE 18 W4M NW 34
Sub: A	0498060012	Ext: 15	0.000				PNG FROM SURFACE TO BASE OF
ACTIVE	SPHERE				Total Rental: 224.00		SECOND WHITE SPECKS
100.00000000	SPHERE						
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 160.000 Net 0.000							
Related Contracts							
C006984 A FARMOUT Mar 26, 2004							
PS00531 P&S Oct 29, 2010 (t)							
Well U.W.I. Status Type							
100/08-34-013-18-W4/00 FLOWING GAS							
100/16-34-013-18-W4/00 COMINGLED UNK							
100/16-34-013-18-W4/02 FLOWING GAS							
103/14-34-013-18-W4/00 FLOWING GAS							
100/04-34-013-18-W4/00 FLOWING GAS							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C006984 A NONCONVERTIBLE ORR ALL PRODUCTS N 100.00000000 % of PROD							
Roy Percent: 12.50000000							
Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: PDTO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 SPHERE 100.00000000							
ROYALTY DEDUCTIONS - Mar 02, 2011							
YES							
50%							
TAKE IN KIND PVE - Mar 02, 2011							
YES							
30 DAYS NOTICE							
TAKEOVER (CS CONVERSION) - Mar 02, 2011							
NO							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011992	A	SURRENDER (CS CONVERSION) - Mar 02, 2011					
NO							
INSURANCE (CS CONVERSION) - Mar 02, 2011							
YES							
WELLINFO (CS CONVERSION) - Mar 02, 2011							
YES							
NOTICE OF SPUD ONLY							
ROFR (CS CONVERSION) - Mar 02, 2011							
NO							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
FACILITY FEES AND TRANSPORTATION COSTS FROM ROYALTY DETERMINATION POINT TO							
POINT OF SALE.							
ROYDET (CS CONVERSION) - Mar 02, 2011							
YES							
ROYPOINT (CS CONVERSION) - Mar 02, 2011							
YES							
THE FIRST POINT AT WHICH PETROLEUM SUBSTANCES CAN BE METERED, MEASURED OR							
ALLOCATED DOWNSTREAM OF THE WELLHEAD							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPHERE 100.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	
M002631	PNG	CR	Eff: Jul 24, 2003	320.000	C004944 A No	NCPOOL	PREPOOL1 Area : RETLAW
Sub: A	WI		Exp: Jul 23, 2008	320.000	SPYGLASS RES	50.00000000	TWP 13 RGE 18 W4M N06
ACTIVE	0403070388		Ext: 15	160.000	SPHERE	50.00000000	NG TO BASE SECOND_WHITE_SPECKS
100.00000000	SPHERE					100.00000000	
Total Rental: 448.00							----- Related Contracts -----
							C004944 A POOL Jun 07, 2005
							P500530 A P&S Jun 29, 2010 (I)
							----- Well U.W.I. Status/Type -----
							100'14-36-013-18-W4/00 FLOWING GAS
							100'08-36-013-18-W4/02 FLOWING GAS
Royalty / Encumbrances							
Royalty Type							
CROWN SLIDING SCALE ROYALT YALL PRODUCTS							
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent:							
Paid to: LESSOR (M) ALBERTA DEPT.							
Paid by: PREPOOL1(C) SPHERE							
Count Acreage = No							
----- Related Contracts -----							
							P500530 A P&S Jun 29, 2010 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	
(cont'd)							
M008803	PNG	CR	Eff: Jul 24, 2003	320.000	C004944 A No	NCPOOL	PREPOOL2 Area : RETLAW
Sub: A	WI		Exp: Jul 23, 2008	320.000	SPYGLASS RES	50.00000000	TWP 13 RGE 18 W4M S36
ACTIVE	0403070387		Ext: 15	160.000	SPHERE	50.00000000	NG TO BASE SECOND_WHITE_SPECKS
100.00000000	SPYGLASS RES					100.00000000	
Total Rental: 448.00							----- Related Contracts -----
							C004944 A POOL Jun 07, 2005
							P500530 A P&S Jun 29, 2010 (I)
							----- Well U.W.I. Status/Type -----
							100'14-36-013-18-W4/00 FLOWING GAS
							100'08-36-013-18-W4/02 FLOWING GAS
Royalty / Encumbrances							
Royalty Type							
CROWN SLIDING SCALE ROYALT YALL PRODUCTS							
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent:							
Paid to: LESSOR (M) ALBERTA DEPT.							
Paid by: SPYGLASS RES							
Count Acreage = No							
----- Related Contracts -----							
							P500530 A P&S Jun 29, 2010 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	
(cont'd)							
M008803	PNG	CR	Eff: Jul 24, 2003	320.000	C004944 A No	NCPOOL	PREPOOL2 Area : RETLAW
Sub: A	WI		Exp: Jul 23, 2008	320.000	SPYGLASS RES	50.00000000	TWP 13 RGE 18 W4M S36
ACTIVE	0403070387		Ext: 15	160.000	SPHERE	50.00000000	NG TO BASE SECOND_WHITE_SPECKS
100.00000000	SPYGLASS RES					100.00000000	
Total Rental: 0.00							----- Related Contracts -----
							P500530 A P&S Jun 29, 2010 (I)
Royalty / Encumbrances							
Royalty Type							
CROWN SLIDING SCALE ROYALT YALL PRODUCTS							
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent:							
Paid to: LESSOR (M) ALBERTA DEPT.							
Paid by: PREPOOL1(C) SPYGLASS RES							
Count Acreage = No							
----- Related Contracts -----							
							P500530 A P&S Jun 29, 2010 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	
(cont'd)							
M011977	PNG	CR	Eff: Mar 29, 1979	640.000	C004944 A No	NCPOOL	PREPOOL2 Area : RETLAW
Sub: A	WI		Exp: Mar 28, 1984	640.000	SPYGLASS RES	100.00000000	TWP 13 RGE 19 W4M SEC 1
ACTIVE	0478030193		Ext: 15	640.000	SPHERE	100.00000000	NG TO BASE SECOND_WHITE_SPECKS
100.00000000	SPYGLASS RES					100.00000000	
Total Rental: 896.00							----- Related Contracts -----
							C004944 A POOL Jun 07, 2005
							P500530 A P&S Jun 29, 2010 (I)
							----- Well U.W.I. Status/Type -----
							100'14-36-013-18-W4/00 FLOWING GAS
							100'08-36-013-18-W4/02 FLOWING GAS
Royalty / Encumbrances							
Royalty Type							
CROWN SLIDING SCALE ROYALT YALL PRODUCTS							
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent:							
Paid to: LESSOR (M) ALBERTA DEPT.							
Paid by: SPYGLASS RES							
Count Acreage = No							
----- Related Contracts -----							
							P500530 A P&S Jun 29, 2010 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011977	A	Paid to: ROY TO SEFEL JOSEPH JONAS, G	(C) 50.00000000 50.00000000			Paid by: WI SPYGLASS RES	(C) 100.00000000		----- Well U.W.I. Status/Type ----- 100/09-01-013-19-W4/00 SUSPENDED/OIL 100/11-01-013-19-W4/00 PUMPING/OIL 100/14-01-013-19-W4/00 INJECTION/WAT 100/15-01-013-19-W4/00 SUSPENDED/OIL 100/01-12-013-19-W4/00 SUSPENDED/OIL 102/06-01-013-19-W4/00 SUSPENDED/OIL 102/14-01-013-19-W4/00 PUMPING/OIL 1F1-03-01-013-19-W4/00 WATER SRC/WAT 100/01-01-013-19-W4/00 FLOWING/OIL 100/03-01-013-19-W4/00 SUSPENDED/OIL 100/08-01-013-19-W4/00 INJECTION/WAT 100/07-01-013-19-W4/00 SUSPENDED/OIL 100/08-01-013-19-W4/00 FLOWING/OIL 100/03-01-013-19-W4/02 FLOWING/OIL
ROYALTY DEDUCTIONS - Mar 02, 2011 TAKE IN KIND, DEDUCTIONS YES ONLY FOR THE PETROLEUM AND GAS REVENUE TAX AND A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION. COSTS CALCULATED IN THE SAME MANNER AS THE CROWN.									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C007009 G GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 18.75000000 % of PROD Roy Percent: 1.50000000 Deduction: YES Gas: Royalty: Min Pay: Div: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Prod/Sales:									
Paid to: ROY TO ERIN (C) 100.00000000 Paid by: ROY BY SPYGLASS RES (C) 100.00000000									
ROYALTY DEDUCTIONS - Mar 07, 2012 FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD Roy Percent: Deduction: STANDARD									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011977	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI SPYGLASS RES (M) 100.00000000									
GENERAL REMARKS - Mar 02, 2011 DSU: 100% DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS									
M011977 PNG CR Eff: Mar 29, 1979 0.000 WI Area : RETLAW Sub: B WI Exp: Mar 26, 1984 0.000 SPYGLASS RES TWP 13 RGE 19 W4M SEC 1 ACTIVE 0470030193 0.000 SPYGLASS RES Total Rental: 0.00 100.00000000 SPYGLASS RES Status UNDEVELOPED Dev: 0.000 Net 0.000 Undev: 0.000 Net 0.000 Royalty / Encumbrances <Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C006958 A NONCONVERTIBLE ORR ALL PRODUCTS N N 3.12500000 % of PROD Roy Percent: 0.40000000 Deduction: NO Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Prod/Sales:									
----- Related Contracts ----- C006956 A ROYALTY Oct 31, 1985 C006957 A ROYALTY May 18, 1984 C006958 A ROYALTY Oct 31, 1985 C006959 A ROYALTY Oct 31, 1985 C006960 A ROYALTY Oct 31, 1985									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent: Max: Div: Prod/Sales: C006961 A ROYALTY Oct 31, 1985 C006962 A ROYALTY Oct 31, 1985 C007008 C ROYALTY May 03, 1979 C007009 G ROYALTY Dec 01, 1982 C009878 A PAS Jun 09, 2014 (I) P500531 PAS Oct 29, 2010 (I) C006957 I ROYALTY May 18, 1984									
Paid to: ROY TO OESA RESOURCES (C) 100.00000000 Paid by: ROY BY SPYGLASS RES (C) 100.00000000									
ROYALTY DEDUCTIONS - Mar 02, 2011 CLAUSE 4.1: THE ROYALTY SHALL BE CALCULATED AND PAID PRIOR TO PAYMENT OF ANY OTHER ROYALTIES INCLUDING THE LESSOR'S ROYALTY AND ALL OTHER COSTS AND EXPENSES. 4.3: ROYALTY IS NOT PAYABLE ON PETROLEUM SUBSTANCES USED IN OPERATIONS FOR THE PRODUCTION, TREATING AND PROCESSING AND STORAGE OF PETROLEUM SUBSTANCES WHICH WOULD OTHERWISE BE SUBJECT TO THE ROYALTY.									
M011977 B Royalty / Encumbrances <Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C006956 A NONCONVERTIBLE ORR ALL PRODUCTS N N 3.12500000 % of PROD Roy Percent: 0.20000000 Deduction: NO Gas: Royalty: Min Pay: Div: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Prod/Sales:									
Paid to: ROY TO PETURSSON AN (C) 100.00000000 Paid by: ROY BY SPYGLASS RES (C) 100.00000000									
ROYALTY DEDUCTIONS - Mar 02, 2011 CLAUSE 4.1: THE ROYALTY SHALL BE CALCULATED AND PAID PRIOR TO PAYMENT OF ANY OTHER ROYALTIES INCLUDING THE LESSOR'S ROYALTY AND ALL OTHER COSTS AND EXPENSES.									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011977	B	4.3: ROYALTY IS NOT PAYABLE ON PETROLEUM SUBSTANCES USED IN OPERATIONS FOR THE PRODUCTION, TREATING AND PROCESSING AND STORAGE OF PETROLEUM SUBSTANCES WHICH WOULD OTHERWISE BE SUBJECT TO THE ROYALTY.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C006959 A NONCONVERTIBLE ORR ALL PRODUCTS N N 3.12500000 % of PROD Roy Percent: 0.25000000 Deduction: NO Gas: Royalty: Min Pay: Div: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Prod/Sales:									
Paid to: ROY TO STOVLES J (C) 100.00000000 Paid by: ROY BY SPYGLASS RES (C) 100.00000000									
ROYALTY DEDUCTIONS - Mar 02, 2011 CLAUSE 4.1: THE ROYALTY SHALL BE CALCULATED AND PAID PRIOR TO PAYMENT OF ANY OTHER ROYALTIES INCLUDING THE LESSOR'S ROYALTY AND ALL OTHER COSTS AND EXPENSES. 4.3: ROYALTY IS NOT PAYABLE ON PETROLEUM SUBSTANCES USED IN OPERATIONS FOR THE PRODUCTION, TREATING AND PROCESSING AND STORAGE OF PETROLEUM SUBSTANCES WHICH WOULD OTHERWISE BE SUBJECT TO THE ROYALTY.									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C006960 A NONCONVERTIBLE ORR ALL PRODUCTS N N 3.12500000 % of PROD Roy Percent: 0.25000000 Deduction: NO Gas: Royalty: Min Pay: Div: Prod/Sales: S/S OIL: Min: Max: Div: Prod/Sales: Other Percent: Prod/Sales:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M011977 B Paid to: ROY TO (C) ELLIOT TJ 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS -

CLAUSE 4.1: THE ROYALTY SHALL BE CALCULATED AND PAID PRIOR TO PAYMENT OF ANY OTHER ROYALTIES INCLUDING THE LESSOR'S ROYALTY AND ALL OTHER COSTS AND EXPENSES.
CLAUSE 4.3: ROYALTY IS NOT PAYABLE ON PETROLEUM SUBSTANCES USED IN OPERATIONS FOR THE PRODUCTION, TREATING AND PROCESSING AND STORAGE OF PETROLEUM SUBSTANCES WHICH WOULD OTHERWISE BE SUBJECT TO THE ROYALTY.

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

Paid to: ROY TO (C) STEVENS ALLA 100.00000000 Paid by: WI (C) SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS - Mar 02, 2011

CLAUSE 4.1: THE ROYALTY SHALL BE CALCULATED AND PAID PRIOR TO PAYMENT OF ANY OTHER ROYALTIES INCLUDING THE LESSOR'S ROYALTY AND ALL OTHER COSTS AND EXPENSES.
4.3. ROYALTY IS NOT PAYABLE ON PETROLEUM SUBSTANCES USED IN OPERATIONS FOR THE PRODUCTION, TREATING AND PROCESSING AND STORAGE OF PETROLEUM SUBSTANCES WHICH WOULD OTHERWISE BE SUBJECT TO THE ROYALTY.

ROYALTY - Jul 17, 2014

ROYALTY PAYABLE ON 100/02-01-013-19W4 AND 100/10-01-013-19W4 WELLS ONLY.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M011977 B Royalty / Encumbrances

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

Paid to: ROY TO (C) SEFEL JOSEPH JONAS G 50.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS - Mar 02, 2011

DEDUCTIONS: ONLY FOR THE PETROLEUM AND GAS REVENUE TAX AND A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION. COSTS CALCULATED IN THE SAME MANNER AS THE CROWN TAKE IN KIND.

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

Paid to: ROY TO (C) CRESCENT PT EN 100.00000000 Paid by: WI (C) SPYGLASS RES 100.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M011977 B

ROYALTY DEDUCTIONS - Mar 02, 2011

CLAUSE 4.1: THE ROYALTY SHALL BE CALCULATED AND PAID PRIOR TO PAYMENT OF ANY OTHER ROYALTIES INCLUDING THE LESSOR'S ROYALTY AND ALL OTHER COSTS AND EXPENSES.
4.3. ROYALTY IS NOT PAYABLE ON PETROLEUM SUBSTANCES USED IN OPERATIONS FOR THE PRODUCTION, TREATING AND PROCESSING AND STORAGE OF PETROLEUM SUBSTANCES WHICH WOULD OTHERWISE BE SUBJECT TO THE ROYALTY.

ROYALTY - Jul 17, 2014

ROYALTY PAYABLE ON 100/02-01-013-19W4 AND 100/10-01-013-19W4 WELLS ONLY.

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

Paid to: ROY TO (C) ERIN 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS - Mar 07, 2012

FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS OF ANY KIND OR NATURE, EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED ON THE SAME BASIS AS THE CROWN

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M011977 B

Deduction: YES
Gas: Royalty:
S/S OIL: Min:
Other Percent: 0

Max:
Min Pay: Div: Min:

Prod/Sales: Prod/Sales: Prod/Sales:

Paid to: ROY TO (C) JONAS G 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS -

FREE AND CLEAR OF DEDUCTIONS (OTHER THAN PETROLEUM AND GAS REVENUE TAX), EXCEPTING A REASONABLE CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLAN OF EXTRACTION OR STABILIZATION COSTS CALCULATED IN THE SAME MANNER AND ON THE SAME BASIS THE CROWN ACCEPTS ITS ROYALTY SHARE OF PRODUCTION FROM THE

GENERAL REMARKS - Mar 05, 2015

GABRIELLA JONAS ROYALTY PAYABLE ON THE FOLLOWING WELLS:

100/11-01-013-19W400
100/07-01-013-19W400
100/10-01-013-19W400
100/02-01-013-19W400
100/15-01-013-19W400

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Prod/Sales

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M)		Paid by: WI	(M)		
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
GENERAL REMARKS - Mar 02, 2011							
DSU: 100%							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M011977	PNG	CR	Eff: Mar 29, 1979	640.000		WI	Area : RETLAW		
Sub: D	WI		Exp: Mar 28, 1984	640.000	SPYGLASS RES		TWP 13 RGE 19 W4M SEC 1		
ACTIVE	0479030193		Ext: 15	640.000		100.00000000			
	SPYGLASS RES				Total Rental: 0.00		(WELLS PERTAINING TO GABRIELLA JONAS CORR ONLY)		
100.00000000	SPYGLASS RES	Count Acreage = No							
Status		Acres		Net		Acres		Net	
DEVELOPED		Dev:		240.000		Undev:		400.000	
								----- Related Contracts -----	
								C006954 A FARMOUT Jun 15, 1979 (I)	
								C007008 C ROYALTY May 03, 1979	
								C009878 A P&S Jun 09, 2014 (I)	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007-01-013-19-W4/00 SUSPENDED OIL	
								----- Well U.W.I. Status Type -----	
								10011-01-013-19-W4/00 PUMPINOIL	
								10015-01-013-19-W4/00 SUSPENDED OIL	
								10007	

M06259	NG	CR	Efr:	Mar 21, 1981	640,000		WI	Area : RETLAW
Sub: L	WI		Exp:	Mar 20, 1981	640,000	SPYGLASS RES	100,000,000,000	TWP 13 R1E 19 W4M SEC 3
ACTIVE	501		Est:	UNITIZED		Total Rental:	896.00	
100,000,000,000	SPYGLASS RES							NG IN BOW ISLAND; NG IN LOWER BLAIRMORE (UNRITZED) EXCL NG IN SUNBURST
	Status DEVELOPED	Dev:	Acre	640,000	Net	Undev:	Acre 0.000	Net 0.000
								-----Related Contracts -----
	Royalty / Encumbrances						C002415 A P&S Mar 25, 2002	
							C002871 A P&S Aug 01, 1990	
							P005000 A P&S Jun 29, 2010	

MO60259	NG	CR	Eff: Mar 21, 1990	640.000	C003067 A	N/A	BPO
Sub: M	RJ		Exp: Mar 20, 1981	640.000	CDN NAT RESOURC		Awp : RETLAW
ACTIVE	501		Est: 15	0.000	CDN NAT RESOURC		TWP 13 RGE 19 W-4M SEC 3
	CDN NAT RESOURC		Total Rental:	0.00			
100.00000000	SPLYGLASS RES	Count Acreage = No					NG IN SUNBURST
	Status	Acres	Net	Related Contracts			
	DEVELOPED	Dev:	0.000 Undev:	0.000	C000415 A P&S	Mar 25, 2002 (E)	
					C003067 A FARMOUT	Oct 15, 1997	
					C004738 B TRUST	Oct 01, 2003	
					PSP0530 A P&S	Jun 28, 2010 (I)	
	Royalty / Encumbrances						
<-Linked-	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod-Sales		
						Weil U.W.I.	Status Type -----
						100/02-05/015-19-W40 FLOWING GAS	

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006242	A	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000			Paid by: WI CDN NAT RESOURC SPYGLASS RES	91.76308100 8.23691900		
M006242	PNG	CR	Eff: Apr 19, 1960 Exp: Apr 16, 1961 Ext: 15	320.000	0.000	C001986 A Not Applicable	BENEFICRY	100.00000000	Area : RETLAW TWP 13 RGE 19 W4M W10
Sub: B	TRUSTEE					CDN NAT RESOURC			
119262	ACTIVE								
CDN NAT RESOURC									PNG TO BASE MANNVILLE EXCL PNG IN BOW_ISLAND
SPYGLASS RES									EXCL PNG IN LOWER_BLAIRMORE
Count Acreage =	No								
Total Rental:	0.00								
100.00000000									
Status	DEVELOPED	Dev:	Acres 320.000	Net 0.000	Undev:	Acres 0.000	Net 0.000		----- Related Contracts -----
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	UNKNOWN								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD				
Other Percent:		Min:		Prod/Sales:	PROD				
Paid to: LESSOR (M)						Paid by: BENEFICR(Y)			
ALBERTA DEPT.						CDN NAT RESOURC	100.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006242	PNG	CR	Eff: Apr 19, 1960 Exp: Apr 16, 1961 Ext: 15	320.000	0.000	U4A006 P Bypass	UNIT TRACT	100.00000000	Area : RETLAW TWP 13 RGE 19 W4M W10 NG IN BOW_ISLAND NG IN LOWER_BLAIRMORE
Sub: C	WI					SPYGLASS RES			
119262	ACTIVE								
CDN NAT RESOURC									
SPYGLASS RES									
Count Acreage =	No								
Total Rental:	0.00								
100.00000000									
Status	DEVELOPED	Dev:	Acres 320.000	Net 320.000	Undev:	Acres 0.000	Net 0.000		----- Related Contracts -----
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	UNKNOWN								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD				
Other Percent:		Min:		Prod/Sales:	PROD				
Paid to: LESSOR (M)						Paid by: UNIT TRAC(Y)			
ALBERTA DEPT.						SPYGLASS RES	100.00000000		
Related Units									
Unit File No	Effective Date	Unit Name				Unit Operator			
U4A006	Sep 13, 2002	RETLAW UNIT NO. 1				SPYGLASS RES			
Zone:		PNG IN BOW_ISLAND; PNG IN BASIN COLORADO; PNG IN LOWER_BLAIRMORE							
Unit File No	Effective Date	Unit Name				Unit Operator			
U4A006	Sep 13, 2002	RETLAW UNIT NO. 1				SPYGLASS RES			
Sub: P	Tract Number: 21					Tract Part#: 1.07381900			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006247	PNG	CR	Eff: Dec 18, 1973 Exp: Dec 17, 1983 Ext: 15	1,920.000	0.000	WI		100.00000000	Area : RETLAW TWP 13 RGE 19 W4M E10, SEC 11, SEC 12 E15
Sub: A	WI					SPYGLASS RES			PNG TO BASE MANNVILLE EXCL PNG IN BOW_ISLAND EXCL PNG IN LOWER_BLAIRMORE
33570	ACTIVE								
SPYGLASS RES									
Count Acreage =	No								
Total Rental:	0.00								
100.00000000									
Status	DEVELOPED	Dev:	Acres 1,920.000	Net 1,920.000	Undev:	Acres 0.000	Net 0.000		----- Related Contracts -----
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD				
Other Percent:		Min:		Prod/Sales:	PROD				
Paid to: LESSOR (M)						Paid by: WI	(M)		
ALBERTA DEPT.						SPYGLASS RES	100.00000000		
M006247	PNG	CR	Eff: Dec 18, 1973 Exp: Dec 17, 1983 Ext: UNITIZED	320.000	0.000	WI		100.00000000	Area : RETLAW TWP 13 RGE 19 W4M E10
Sub: I	WI					SPYGLASS RES			PNG IN BOW_ISLAND (UNITIZED); PNG IN LOWER_BLAIRMORE (UNITIZED)
33570	ACTIVE								EXCL PNG IN SUNBURST
SPYGLASS RES									
Count Acreage =	No								
Total Rental:	448.00								
100.00000000									
Status	DEVELOPED	Dev:	Acres 320.000	Net 320.000	Undev:	Acres 0.000	Net 0.000		----- Related Contracts -----

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006247	PNG	CR	Eff: Dec 18, 1973 Exp: Dec 17, 1983 Ext: 15	320.000	0.000	C003067 C No	WI		Area : RETLAW TWP 13 RGE 19 W4M E10 NG IN SUNBURST
Sub: L	WI					CDN NAT RESOURC			
33570	ACTIVE								
CDN NAT RESOURC									
SPYGLASS RES									
Count Acreage =	No								
Total Rental:	0.00								
100.00000000									
Status	DEVELOPED	Dev:	Acres 320.000	Net 320.000	Undev:	Acres 0.000	Net 0.000		----- Related Contracts -----
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD				
Other Percent:		Min:		Prod/Sales:	PROD				
Paid to: LESSOR (M)						Paid by: WI	(M)		
ALBERTA DEPT.						SPYGLASS RES	100.00000000		
Related Units									
Unit File No	Effective Date	Unit Name				Unit Operator			
U4A006	Sep 13, 2002	RETLAW UNIT NO. 1				SPYGLASS RES			
Sub: Q	Tract Number: 22					Tract Part#: 1.07778200			
M006247	PNG	CR	Eff: Dec 18, 1973 Exp: Dec 17, 1983 Ext: 15	320.000	0.000	C003067 C No	WI		Area : RETLAW TWP 13 RGE 19 W4M E10 NG IN SUNBURST
Sub: L	WI					CDN NAT RESOURC			
33570	ACTIVE								
CDN NAT RESOURC									
SPYGLASS RES									
Count Acreage =	No								
Total Rental:	0.00								
100.00000000									
Status	DEVELOPED	Dev:	Acres 320.000	Net 320.000	Undev:	Acres 0.000	Net 0.000		----- Related Contracts -----
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD				
Other Percent:		Min:		Prod/Sales:	PROD				
Paid to: LESSOR (M)						Paid by: WI	(M)		
ALBERTA DEPT.						SPYGLASS RES	100.00000000		
Related Units									
Unit File No	Effective Date	Unit Name				Unit Operator			
U4A006	Sep 13, 2002	RETLAW UNIT NO. 1				SPYGLASS RES			
Sub: Q	Tract Number: 22					Tract Part#: 1.07778200			

GENERAL REMARKS - Oct 16, 2013
ROYALTY INCORRECTLY SET UP AS PAID ON 100% PRODUCTION. CORRECTED TO BE PAID ON 83.526162% PRODUCTION.

ROYALTY DEDUCTIONS -
FOR NG LIQUIDS & MARKETABLE GAS, THE ONLY ROYALTY DEDUCTIONS ALLOWED FROM THE CURRENT MARKET VALUE ARE THE COST OF GATHERING, COMPRESSION, TREATING, TRANSPORTING & PROCESSING. THESE DEDUCTIONS SHALL NOT EXCEED THOSE ALLOWED BY THE CROWN.
THESE COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED INCLUDING A REASONABLE AMOUNT FOR CAPITAL COST ALLOWANCE OR TRANSPORTATION, GATHERING, COMPRESSION, TREATING AND PROCESSING FACILITIES & ARE NOT TO EXCEED THE DEDUCTIONS ALLOWED UNDER THE ALBERTA NG ROYALTY REGULATIONS, AS AMENDED.
THE PETROLEUMS SUBSTANCES SOLD SHALL NOT BE LESS THAN THE CURRENT MARKET

060259	NG	CR	Eff: Mar 21, 1960	320.000		WI	Area: RETLAW						
Sub: A	WI		Exp: Mar 20, 1981	320.000	SPYGLASS RES	100.000000000	TWP 13 R9E 19W4M 10						
ACTIVE	501		Ext: 15	320.000									
100.000000000	SPYGLASS RES				Total Rental:	448.00							
	SPYGLASS RES						NG IN BOW, ISLAND;						
							NG IN LOWER, BLAIRMORE						
							EXCL NG IN SUNBURST						
Status		Acres		Net		Acres							
UNDEVELOPED	Dev:	0.000		0.000		320.000	320.000						
		Undev:											
----- Related Contracts -----													
		Royalty / Encumbrances											
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales								
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.000000000	% OF PROD								

Status	Acres	Net	Acres	Net	C002415 A	P&S	Mar 25, 2002
DEVELOPED	Dev:	320.000	25.358	Undev:	0.000	0.000	
Royalty / Encumbrances							
<Linked> C NGST	Product Type	Sliding Scale	Convertible	% of Prod/Sales	U.S.W.I.	Status	Joint
C003067 C ROYTY	GAS	N	N	83.52616200	% of PROD	100/06-10-013-19-W-40	SPENDING/GAS
Roy Percent:	YES					100/06-10-013-19-W-42	FLOWING/GAS
Deduction:	15.000000000						
Gas Royalty:							
S/S OIL: Min:		Min Pay:	Div:	Prod/Sales:	Prod:		
Other Percent:		Min:	Min:	Prod/Sales:	Prod:		
Paid to:	PAIDTO (R)	Paid by:	ROY BY (C)				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of Prod
Roy Percent:				% of Prod
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod Sales:
S/S OIL: Min:	Max:	Div:		Prod Sales:
Other Percent:		Mtr:		Prod Sales:
Paid to: PAIDTO (R)		Paid by: WI	(C)	
ALBERTA DEPT.	100.00000000	CON NAT RESOURC		91.76309000
		SPYGLASS RES		8.23691000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
M006247	PNG	CR	Eff: Dec 18, 1973	640.000	SPYGLASS RES	WI			Area : RETLAW
Sub: J	WI		Exp: Dec 17, 1983	640.000	SPYGLASS RES	100.00000000			TWP 13 RGE 19 W4M SEC 11
ACTIVE	33570		Ext: UNITIZED	640.000					PNG IN BOW_ISLAND (UNITIZED);
		SPYGLASS RES			Total Rental:	896.00			PNG IN LOWER_BLAIRMORE
100.00000000		SPYGLASS RES							(UNITIZED)
----- Related Contracts -----									
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		
			640.000	640.000		0.000	0.000		
----- Related Contracts -----									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:				
S/S OIL: Min:			Div:		Prod/Sales:				
Other Percent:			Min:		Prod/Sales:				
Paid to: LESSOR (M)			Paid by: WI	(M)					
ALBERTA DEPT.			100.00000000		SPYGLASS RES	100.00000000			
----- Related Units -----									
Unit File No	Effective Date	Unit Name			Unit Operator				
U4A006	Sep 13, 2002	RETLAW UNIT NO. 1			SPYGLASS RES				
Sub: R	Tract Number: 23				Tract Part#: 5.85633400				

M006247 PNG CR Eff: Dec 18, 1973 640.000 WI Area : RETLAW

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006247	PNG	CR	Exp: Dec 17, 1983	640.000	SPYGLASS RES	WI			TWP 13 RGE 19 W4M SEC 12
Sub: K	WI		Ext: UNITIZED	640.000		100.00000000			PNG IN BOW_ISLAND (UNITIZED);
ACTIVE	33570				Total Rental:	896.00			PNG IN LOWER_BLAIRMORE
		SPYGLASS RES							(UNITIZED)
100.00000000		SPYGLASS RES							
----- Related Contracts -----									
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		
			640.000	640.000		0.000	0.000		
----- Related Contracts -----									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:				
S/S OIL: Min:			Div:		Prod/Sales:				
Other Percent:			Min:		Prod/Sales:				
Paid to: LESSOR (M)			Paid by: WI	(M)					
ALBERTA DEPT.			100.00000000		SPYGLASS RES	100.00000000			
----- Related Units -----									
Unit File No	Effective Date	Unit Name			Unit Operator				
U4A006	Sep 13, 2002	RETLAW UNIT NO. 1			SPYGLASS RES				
Sub: S	Tract Number: 24				Tract Part#: 4.78241600				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
M006247	PNG	CR	Eff: Dec 18, 1973	800.000	SPYGLASS RES	WI			Area : RETLAW
Sub: B	WI		Exp: Dec 17, 1983	800.000	SPYGLASS RES	100.00000000			TWP 13 RGE 19 W4M N13, SW13
ACTIVE	33570		Ext: UNITIZED	800.000					PNG TO TOP BASAL_COLORADO
		SPYGLASS RES			Total Rental:	0.00			
100.00000000		SPYGLASS RES							
----- Related Contracts -----									
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		
			800.000	800.000		0.000	0.000		
----- Related Contracts -----									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:				
S/S OIL: Min:			Div:		Prod/Sales:				
Other Percent:			Min:		Prod/Sales:				
Paid to: LESSOR (M)			Paid by: WI	(M)					
ALBERTA DEPT.			100.00000000		SPYGLASS RES	100.00000000			
----- Well U.W.I. Status/Type -----									
10016-13-013-19-W4M00 ABANDONED/ABA									
----- Related Contracts -----									
C002415 A	P&S	Mar 25, 2002 (I)							
C002971 A	P&S	Aug 01, 1990 (I)							
C002975 J	FARMOUT	Mar 10, 1958 (I)							
C002980 A	AGREEMENT	Jan 01, 1986 (I)							
C002998 A	P&S	Jul 01, 1992 (I)							
C002998 B	P&S	Jul 01, 1992 (I)							
C002999 A	P&S	Jul 01, 1992 (I)							
P500530 A	P&S	Jun 29, 2010 (I)							
----- Related Contracts -----									
C002415 A	P&S	Mar 25, 2002 (I)							
C002971 A	P&S	Aug 01, 1990 (I)							
C002975 D	FARMOUT	Mar 10, 1958 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M006247	PNG	CR	Exp: Dec 18, 1973	160.000	SPYGLASS RES	WI			Area : RETLAW
Sub: D	WI		Exp: Dec 17, 1983	160.000	SPYGLASS RES	100.00000000			TWP 13 RGE 19 W4M SE13
ACTIVE	33570		Ext: 15	160.000					(EXCL PNG IN BASAL_COLORADO)
		SPYGLASS RES			Total Rental:	0.00			(EXCL PNG BELOW BASE
100.00000000		SPYGLASS RES							BASAL_COLORADO TO BASE
									MANNVILLE)
----- Related Contracts -----									
C002975 G	FARMOUT	Mar 10, 1958 (I)							
C002975 J	FARMOUT	Mar 10, 1958 (I)							
C002998 A	P&S	Jul 01, 1992 (I)							
C002998 B	P&S	Jul 01, 1992 (I)							
C002999 A	P&S	Jul 01, 1992 (I)							
C003029 A	ASSETEXCH	Nov 07, 1994 (I)							
P500530 A	P&S	Jun 29, 2010 (I)							
U4A006 T	UNIT	Oct 01, 1964							
U4A006 UNIT									
Paid to: LESSOR (M)			Paid by: WI	(M)					
ALBERTA DEPT.			100.00000000		SPYGLASS RES	100.00000000			
----- Related Units -----									
Unit File No	Effective Date	Unit Name			Unit Operator				
U4A006	Sep 13, 2002	RETLAW UNIT NO. 1			SPYGLASS RES				
Sub: T	Tract Number: 25				Tract Part#: 0.39402800				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006247									
Sub: G	UNDEVELOPED	Dev:	0.000	0.000	Undev:	160.000	160.000		(EXCL PNG IN THE UNITIZED BASAL, COLORADO)

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M010978	A	SPYGLASS RES	100.00000000			WOLF COULEE	100.00000000
ROYALTY DEDUCTIONS -							
DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE CROWN. THE DEDUCTIONS MUST NOT BE GREATER THAN 50% OF MARKET PRICE RECEIVED BY THE ROYALTY PAYOR FROM THE SALE OF THE ROYALTY OWNER'S ORR SHARE AFTER THE ALLOWED DEDUCTIONS.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: PREPOOL(C) WOLF COULEE 100.00000000							
ALBERTA DEPT. 100.00000000							

M006247	PNG	CR	EFF: Dec 18, 1973	640.000	SPYGLASS RES	W1	Area : RETLAW
Sub: E	WI		Exp: Dec 17, 1983	640.000			TWP 13 RGE 19 W4M SEC 14
ACTIVE	33570		Ext: UNITIZED	640.000			PNG IN BOW_ISLAND (UNITIZED)
100.00000000	SPYGLASS RES				Total Rental: 896.00		
SPYGLASS RES							
----- Related Contracts -----							
C002415 A P&S Mar 25, 2002 (I)							
C002971 A P&S Aug 01, 1990 (I)							
C002975 B FARMOUT Mar 10, 1958 (I)							
C002998 A P&S Jul 01, 1992 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006247	E						Royalty / Encumbrances
C002998 B P&S Jul 01, 1992 (I)							
C002999 A P&S Jul 01, 1992 (I)							
C003029 A ASSETEXCH Nov 07, 1994 (I)							
P500530 A P&S Jun 29, 2010 (I)							
U4A006 U UNIT Oct 01, 1964							
U4A006 U UNIT Oct 01, 1964							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: W1 SPYGLASS RES 100.00000000							
ALBERTA DEPT. 100.00000000							
----- Related Units -----							
Unit File No Effective Date Unit Name Unit Operator							
U4A006 Sep 13, 2002 RETLAW UNIT NO. 1 SPYGLASS RES							
Sub: U Tract Number: 26 Tract Part#: 0.29165800							

M006247	PNG	CR	EFF: Dec 18, 1973	640.000	SPYGLASS RES	W1	Area : RETLAW
Sub: F	WI		Exp: Dec 17, 1983	640.000			TWP 13 RGE 19 W4M SEC 14
ACTIVE	33570		Ext: 15	640.000			PNG TO BASE MANNVILLE
100.00000000	SPYGLASS RES				Total Rental: 0.00		EXCL PNG IN BOW_ISLAND
SPYGLASS RES							
Count Acreage = No							
----- Related Contracts -----							
C002415 A P&S Mar 25, 2002 (I)							
C002971 A P&S Aug 01, 1990 (I)							
C002975 B FARMOUT Mar 10, 1958 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006247	F						Royalty / Encumbrances
C002998 A P&S Jul 01, 1992 (I)							
C002998 B P&S Jul 01, 1992 (I)							
C002999 A P&S Jul 01, 1992 (I)							
C003029 A ASSETEXCH Nov 07, 1994 (I)							
P500530 A P&S Jun 29, 2010 (I)							
SA2083 GASCOMB Jul 31, 2001							
----- Well U.W.I. Status Type -----							
100/06-14-013-19-W4/02 ABD ZONE/GAS							
100/06-14-013-19-W4/02 ABD ZONE/GAS							
100/06-14-013-19-W4/03 FLOWING/GAS							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: W1 SPYGLASS RES 100.00000000							
ALBERTA DEPT. 100.00000000							
----- Related Contracts -----							
C002415 A P&S Mar 25, 2002 (I)							
C002971 A P&S Aug 01, 1990 (I)							
C002975 A FARMOUT Mar 10, 1958 (I)							
C002998 A P&S Jul 01, 1992 (I)							
C002999 A P&S Jul 01, 1992 (I)							
C003029 A ASSETEXCH Nov 07, 1994 (I)							
P500530 A P&S Jun 29, 2010 (I)							
U4A006 V UNIT Oct 01, 1964							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006247	C						Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD
Paid to: LESSOR (M) Paid by: W1 SPYGLASS RES 100.00000000							
ALBERTA DEPT. 100.00000000							
----- Related Units -----							
Unit File No Effective Date Unit Name Unit Operator							
U4A006 Sep 13, 2002 RETLAW UNIT NO. 1 SPYGLASS RES							
Sub: V Tract Number: 27 Tract Part#: 3.84177100							
----- Related Contracts -----							
C002415 A P&S Mar 25, 2002 (I)							
P500530 A P&S Jun 29, 2010 (I)							
U4A006 W UNIT Oct 01, 1964							
U4A006 U UNIT Oct 01, 1964							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: W1 SPYGLASS RES 100.00000000							
ALBERTA DEPT. 100.00000000							
----- Related Units -----							
Unit File No Effective Date Unit Name Unit Operator							
U4A006 Sep 13, 2002 RETLAW UNIT NO. 1 SPYGLASS RES							
Sub: V Tract Number: 27 Tract Part#: 3.84177100							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper/Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)								
Other Percent:			Max:	Div:	Min:	Prod/Sales:	PROD	Prod/Sales: PROD
Paid to: LESSOR (M)			100.00000000	Paid by: WI	SPYGLASS RES	(M)	100.00000000	
ALBERTA DEPT.								
Related Units								
Unit File No	Effective Date	Unit Name	Unit Operator					
U04000	Sep 13, 2002	RET/LAW UNIT NO. 1	SPYGLASS RES					
Sub: W		Tract Number: 28	Tract Part%: 3.84177100					
M006330	PNG	CR	Eff: Sep 17, 1977	160.000	C003149 B	Not Applicable	WI	Area : RET/LAW
Sub: A	RI		Exp: Sep 16, 1987	160.000	CDN NAT RESOURC		100.00000000	TWP 13 RGE 19 W4M SE17
ACTIVE	0177098071		Ext: 15	0.000				PNG TO BASE SECOND_WHITE_SPECKS
0100.00000000000000			Total Rental: 224.00					
----- Related Contracts -----								
			C002415 A	P&S	Mar 25, 2002			
			C003149 B	ROYALTY	Sep 16, 1987			
			P500530 A	P&S	Jun 28, 2010			
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				
			100/02-17-013-19-W4/02	STANDING/UNKN				
----- Well U.W.I. Status/Type -----								
			100/02-17-013-19-W4/00	ABANDONED/OIL				
			100/02-17-013-19-W4/03	FLOWING/GAS				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M008286	A	SPYGLASS RES	100.00000000		WOLF COULEE	100.00000000	
ROYALTY DEDUCTIONS - Jun 18, 2007							
DEDUCTIONS EQUIVALENT TO CROWN ARE PERMITTED.							
ROYALTY - Jun 16, 2007							
GAS ROYALTY CALCULATION:							
MONTHLY PRODUCTION (EXPRESSED IN MCF) DIVIDED BY THE NUMBER OF DAYS IN THE							
MONTH TO YIELD DAILY PRODUCTION, THEN DIVIDED BY 10; (MIN 5%, MAX 10%)							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTYPNG		Y	N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:			
S/S OIL: Min:			Div:	Prod/Sales:			
Other Percent:			Min:	Prod/Sales:			
Paid to:	LESSOR (M)		Paid by:	WI	(C)		
ALBERTA DEPT.		100.00000000	WOLF COULEE		100.00000000		
M008281	PNG	CR	Eff: Sep 17, 1977	160.000	C004290 A No	WI	Area : RETLAW
Sub: A	WI	Exp: Sep 16, 1987	160.000	MEOTA (2000)	60.00000000		TWP 13 RGE 19 W4M SE19
ACTIVE	0177090071	Ext: 15	96.000	ZARGON PARTN	40.00000000		PNG TO BASE MANNVILLE
	MEOTA (2000)						
100.00000000	SPYGLASS RES			Total Rental:	224.00		----- Related Contracts -----
							C004282 A ROYALTY Apr 01, 1998
							C004290 A JOA Jun 01, 1998
							C007115 A ROYALTY Dec 01, 2011
	Status						
	UNDEVELOPED	Dev:	Acres	Net	Acres	Net	
			0.000	0.000	160.000	96.000	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M008281	Sub: A						PS00530 A P&S Jun 29, 2010 (I)
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004282 A	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of	PROD
Roy Percent:	1.00000000						
Deduction:	UNKNOWN						
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:			
S/S OIL: Min:			Div:	Prod/Sales:			
Other Percent:			Min:	Prod/Sales:			
Paid to:	ROY TO (C)		Paid by:	ROY BY (C)			
TIGER		100.00000000	MEOTA (2000)		100.00000000		
ROYALTY DEDUCTIONS -							
TRANSPORTATION, GATHERING, PROCESSING							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007115 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of	PROD
Roy Percent:	5.00000000						
Deduction:	YES						
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:			
S/S OIL: Min:			Div:	Prod/Sales:			
Other Percent:			Min:	Prod/Sales:			
Paid to:	PAIDTO (R)		Paid by:	PAIDBY (R)			
COPETREX		50.00000000	SPYGLASS RES		60.00000000		
PRAIRIESKY		50.00000000	ZARGON O & G		40.00000000		

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M008281	A	ROYALTY DEDUCTIONS - Jun 21, 2012					
CAPL 1997 ORR - CLAUSE 2.04(B) ALTERNATE 1 AND 2 DEDUCTIONS PERMITTED BY CROWN							
AND NOT GREATER THAN 5% MARKET PRICE.							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTYPNG		Y	N	100.00000000	% of		
Roy Percent:							
Deduction:	UNKNOWN						
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:			
S/S OIL: Min:			Div:	Prod/Sales:			
Other Percent:			Min:	Prod/Sales:			
Paid to:	LESSOR (M)		Paid by:	WI	(C)		
ALBERTA DEPT.		100.00000000	MEOTA (2000)		60.00000000		
			ZARGON PARTN		40.00000000		
M006408	PNG	CR	Eff: Jul 24, 1997	640.000	C003240 B No	WI	Area : RETLAW
Sub: A	RI	Exp: Jul 23, 2002	640.000	CDN NAT RESOURC	100.00000000		TWP 013 RGE 19 W4M 21
ACTIVE	0497070374	Ext: 15	0.000				PNG TO BASE SECOND_WHITE_SPECKS
	SPYGLASS RES			Total Rental:	0.00		EXCL NG IN SECOND_WHITE_SPECKS
100.00000000	SPYGLASS RES						----- Related Contracts -----
							C002415 A P&S Mar 25, 2002 (I)
							C003240 B FARMOUT May 17, 2000
							PS00530 A P&S Jun 29, 2010 (I)
	Status						
	DEVELOPED	Dev:	Acres	Net	Acres	Net	
			640.000	0.000	0.000	0.000	
Royalty / Encumbrances							
----- Well U.W.I. Status/Type -----							
102/16-21-013-19-W40 FLOWING/GAS							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003240 B	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of	PROD
Roy Percent:	YES						
Gas: Royalty:	15.00000000	Max:	Min Pay:	Prod/Sales:			
S/S OIL: Min:	5.00000000		Div:	Prod/Sales:			
Other Percent:	15.00000000		Min:	Prod/Sales:			
Paid to:	ROY TO (C)		Paid by:	WI	(C)		
SPYGLASS RES		100.00000000	CDN NAT RESOURC		100.00000000		
ROYALTY DEDUCTIONS -							
DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE CROWN.							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTYPNG		Y	N	100.00000000	% of	PROD	
Roy Percent:	UNKNOWN						
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:			
S/S OIL: Min:			Div:	Prod/Sales:			
Other Percent:			Min:	Prod/Sales:			
Paid to:	LESSOR (M)		Paid by:	WI	(C)		
ALBERTA DEPT.		100.00000000	CDN NAT RESOURC		100.00000000		
M006408	PNG	CR	Eff: Jul 24, 1997	640.000	C003240 A No	BPO	Area : RETLAW

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SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M006250 Sub: D ACTIVE 100.00000000	PNG CR THUSTEE 33571 SPYGLASS RES Count Acreage = No	Eff: Dec 18, 1973 Exp: Dec 17, 1983 Ext: 15	0.000 0.000 0.000	C001986 B CDN NAT RESOURC	Not Applicable 100.00000000	BENEFICIRY 100.00000000	Area : RETLAW TWP 13 RGE 19 W4M SW22 PNG TO BASE MANNVILLE EXCL PNG IN BOW_ISLAND
Total Rental: 0.00							
----- Related Contracts -----							
Status	Dev:	Acres	Net	Undev:	Acres	Net	C001986 B TRUST Feb 06, 1997
DEVELOPED		0.000	0.000		0.000	0.000	C002415 A P&S Mar 25, 2002
----- Royalty / Encumbrances -----							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C002971 A P&S Aug 01, 1990		
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	C002998 A P&S Jul 01, 1992		
Roy Percent:	C002998 B P&S Jul 01, 1992						
Deduction:	C002999 A P&S Jul 01, 1992						
Gas Royalty:	C003029 A ASSETEXCH Nov 07, 1994						
S/S OIL Min:	C003058 B MEMORANDUM Feb 06, 1997						
Other Percent:	P500530 A P&S Jun 29, 2010						
----- Well U.W.I. Status/Type -----							
Paid to: LESSOR (M)	100/09-22-013-19-W4/00 PUMPING OIL						
ALBERTA DEPT.	100.000000000	Paid by: BENEFICIRY(C)		100.000000000			
		CDN NAT RESOURC					

M006250 Sub: E ACTIVE 100.00000000	PNG CR RI 33571 SPYGLASS RES	Eff: Dec 18, 1973 Exp: Dec 17, 1983 Ext: 15	0.000 0.000 0.000	C003233 B JOURNEY PRT	Not Applicable 100.00000000	WI 100.00000000	Area : RETLAW TWP 13 RGE 19 W4M NW22 PNG TO TOP SECOND_WHITE_SPECKS
Total Rental: 0.00							
----- Related Contracts -----							
Status	Acres	Net	Acres	Net	C002415 A P&S Mar 25, 2002 (I)		
DEVELOPED					C002975 I FARMOUT Mar 10, 1998		

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No-Name		Gross	Net	Dol Partner(s)	*	*		
Mineral Int	Operator / Payer								Lease Description / Rights Held
(cont'd)									
M006250									
Sub: E	UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000	C003233 B	FARMOUT
								P500530 A	P&S
									Mar 09, 1999
									Jun 29, 2010 (I)
Royalty / Encumbrances									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C003233 B	OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.000000000	% of PROD		
	Roy Percent:	15.000000000							
	Deduction:	YES							
	Gas: Royalty:			Min Pay:		Prod/Sales:			
	S/S OIL: Min:		Max:	Div:		Prod/Sales: PROD			
	Other Percent:			Min:		Prod/Sales: PROD			
	Paid to:	PAIDTO (R)		Paid by:	WI	(C)			
	SPYGLASS RES		100.000000000	JOURNEY PRT			100.000000000		
ROYALTY DEDUCTIONS -									
DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C003233 B	NET CARRIED INTEREST		ALL PRODUCTS	N	N	100.000000000	% of PROD		
	Roy Percent:	25.000000000							
	Deduction:	UNKNOWN							
	Gas: Royalty:			Min Pay:		Prod/Sales:			
	S/S OIL: Min:		Max:	Div:		Prod/Sales: PROD			
	Other Percent:			Min:		Prod/Sales: PROD			
	Paid to:	PAIDTO (R)		Paid by:	WI	(C)			
	SPYGLASS RES		100.000000000	JOURNEY PRT			100.000000000		

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
Mineral Int	Int Type / Lse No-Name		Gross				
	Operator / Payer		Net	Dol Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006250	E	SPECIAL NOTES PVE -					
		DERIVED FROM C002975 AND C003058.					
		GENERAL REMARKS - Jan 28, 2015					
		JOURNEY NEED TO BE NOVATED INTO C002975 (NCI).					
		ARC SOLD THEIR ENTIRE INTEREST IN THE ORIGINATING NCI AGREEMENT C002975 TO					
		SPYGLASS EFFECTIVE AUGUST 1, 2014.					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY ALL PRODUCTS					
			Y	N	100.00000000	% of PROD	
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S Oil: Min:	Max:	Div:		Prod/Sales:	PROD
		Other Percent:		Min:		Prod/Sales:	PROD
		Paid to: LESSOR (M)		Paid by: WI	(C)		
		ALBERTA DEPT.	100.00000000	JOURNEY PRT		100.00000000	

M006250 Sub: F ACTIVE 100.00000000	PNG CR RI 33571 CDN NAT RESOURC SPYGLASS RES	Eff: Dec 18, 1973 Exp: Dec 17, 1983 Ext: 15	160.000 160.000 0.000	C003233 C CDN NAT RESOURC	Not Applicable 100.00000000	WI 100.00000000	Area : RETLAW TWP 13 RGE 19 W4M NW22 PNG IN SECOND_WHITE_SPECKS
Total Rental: 0.00							
----- Related Contracts -----							
Status	Dev:	Acres	Net	Acres	Net	C002415 A P&S Mar 25, 2002 (I)	
DEVELOPED		160.000	0.000	Undev:	0.000	C002975 I FARMOUT Mar 10, 1998	
----- Royalty / Encumbrances -----							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C003233 C FARMOUT Mar 09, 1999		
C003233 C FARMOUT	P&S				P500530 A P&S Jun 29, 2010 (I)		
----- Well U.W.I. Status/Type -----							
100/09-22-013-19-W4/02 FLOWING GAS							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No-Name		Gross				
Mineral Int	Operator / Payer		Net	Dol Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	C003233 C OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.000000000	% of PROD
	Roy Percent: 15.00000000						
	Deduction: YES						
M006250	F		Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales: PROD	
	Other Percent:			Min:		Prod/Sales: PROD	
	Paid to: PAIDTO (R)			Paid by: WI	(C)		
	SPYGLASS RES	100.00000000		CDN NAT RESOURC		100.000000000	
	ROYALTY DEDUCTIONS -						
	DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN						
	----- Royalty / Encumbrances -----						
	<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	C003233 C NET CARRIED INTEREST		ALL PRODUCTS	N	N	100.000000000	% of PROD
	Roy Percent: 25.00000000						
	Deduction: UNKNOWN						
	Gas: Royalty:		Min Pay:	Div:		Prod/Sales:	
	S/S OIL: Min:	Max:		Min:		Prod/Sales: PROD	
	Other Percent:					Prod/Sales: PROD	
	Paid to: PAIDTO (R)			Paid by: WI	(C)		
	SPYGLASS RES	100.00000000		CDN NAT RESOURC		100.000000000	
	SPECIAL NOTES PVE -						
	DERIVED FROM C002975 AND C003058.						
	GENERAL REMARKS - Mar 10, 2015						
	ARC SOLD THEIR ENTIRE INTEREST IN THE ORIGINATING NCI AGREEMENT C002975 TO						

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MO6259	NG	CR	Etr: Mar 21, 1981	320,000		WI	
Sub: G	WI		Exp: Mar 20, 1981	320,000	SPYGLASS RES		100,000,000,000
ACTIVE	501		Etr: UNINITED	320,000			
	SPYGLASS RES				Total Rental:	448.0	
100,000,000,000	SPYGLASS RES						
NG IN BOW_ISLAND (UNINITED)							
Status				Related Contracts			
Developed	Acres	Net	Undev:	Acres	Net		
	320.000	320.000		0.000	0.000		
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
GROWING SCALE ROYALTY ALL PRODUCTS	Y	Y	N	100,000,000,000 % of PROD			
Roy Percent:							

Sub: H	W1	Exp: Mar 20, 1981	640.000	SPYGLASS RES	100.00000000	TWP 13 RGE 19 W4M SEC 23
ACTIVE	501	Ext: UNINITED	640.000			NR IN BOW_ISLAND (UNITED)
100.00000000	SPYGLASS RES			Total Rental:	896.00	
-----Related Contracts-----						
Status	Acres	Net	Acres	Net	P/S	CR024 15 A P/S Mar 25, 2000
DEVELOPED	Dev: 640.000	640.000	Under: 0.000	0.000	P/S	P5005.30 A P/S Jun 29, 2010
					UA4006 Z UNIT	Oct 01, 1964
					UA4006 UNIT	Oct 01, 1964
-----Royalty / Encumbrances-----						
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE	STANDARD	Y	N	100.00000000 %	% of PROD	
Roy Percent:						
Deduction:	STANDARD					

M06261	PNG	CR	Eff: Apr 19, 1960	640.000	C003233	A Not Applicable	WI	Twp: RETLAW
Sub: A	RI		Exp: Apr 18, 1981	640.000	JOURNEY PRT			THP 13 ROE 19 W4M SEC 23
A CTIVE	119524		Ext: 15	0.000			100.00000000	PNG TO BASE SECOND_WHT_SPECKS
		PEAN WEST PETRO		Total Rental:	896.00			
100.00000000		SPYGLASS RES						
		Status		Acre	Net			<u>Related Contacts</u>
		DEVELOPED	Dev:	640.000	0.000	Undev:	0.000	C002415 A P&S Mar 25, 2002
								C002971 A P&S Aug 01, 1990
								C003020 A ASSETEXCH Nov 07, 1994
								C003233 A FARMOUT Mar 09, 1999
								PS00530 A P&S Jun 29, 2010
								<u>Royalty / Encumbrances</u>
		<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	<u>Well U/W.I.</u>
		C003233 A OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 % OF PROD	SLOWING GAS
		Roy Percent:	15.00000000					
		Deduction:	YES					
		Gas Royalty:						
		S/S OIL:		Min Pay:		Prod Sales:		

Deduction:		UNKNOWN					
Case Royalty:				Min Pay:		Prod/Sales:	
S/S OL: Min:		Max:		Div:		Prod/Sales: PROD	
Other Percent:				Min:		Prod/Sales: PROD	
Paid To: LESSOR		(M)		Paid By: WI		(C)	
ALBERTA DEPT:		100.00000000		JOURNEY PRT		100.00000000	
M065261	PNG	CR	EFF: Apr 19, 1960	0.000		WI	Area: RETLAW
Sub: B			Exp: Apr 18, 1981	0.000	SPYGLASS RES	100.00000000	TWP 13 RGE 18 W4M SEC 23
ACTIVE	115264		Ext: 15	0.000			PNG FROM BASE
	SPYGLASS RES				Total Rental:	0.00	SECOND, WHITE, SPECKS TO BASE
	SPYGLASS RES						BOW, ISLAND
100.00000000			Count Acreage = No				EXCL NG IN BOW, ISLAND

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MOR2829	LICENCE CR	Eff: Jan 17, 1997	640.000	C004221 H No		WI
Sub: H	WI	Exp: Jan 16, 1999	640.000	META (0000)	*	100.000000000
ACTIVE	5397010005	Ext: 15	640.000			
	META (0000)					
100.000000000	SPYGLASS RES			Total Rental:	896.00	
				Related Contracts		
Status		Acres	Net	Acres	Net	
				C004221	F08OPT	Oct 01, 1997
				C004221	F08OPT	Oct 01, 1997

					Related Contracts	
Status	Dev:	Acres	Net	Acres	Net	
DEVELOPED		640.000	640.000	Undev:	0.000	0.000
Royalty / Encumbrances C004221 B F&O&P Oct 01, 1997 C004224 M ROYALTY Oct 31, 1997 C005271 A P&S Sep 14, 2004 P305530 A P&S Jun 28, 2010						
Well U.W.I. Status/Type						

M008267	PNG	CR	Eff: Apr 17, 1972	640.000	C002683	E	Yes	WI	Area : RETLAW
Sub: A	WI		Exp: Apr 16, 1982	640.000	MEOTA (2000)	*	47.25260000		TWP 13 RGE 19 W4M 31
ACTIVE	28386A		Ext: 15	302.417	DANNEBERG	*	2.68240000		PNG FROM BASE BELLY_RIVER TO
	TUSCANY ENERGY				ROTHSTEINR	*	0.06500000		BASE MANNVILLE

M008267	PNG	CR	Eff: Apr 17, 1972	640.000	C002683	E	Yes	WI	Area: RETLAW
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M008257 and related contracts.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for GROWN SLIDING SCALE ROYALTY ALL PRODUCTS.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005819 and related contracts.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for GROWN SLIDING SCALE ROYALTY ALL PRODUCTS.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005819 and related contracts.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for GROWN SLIDING SCALE ROYALTY ALL PRODUCTS.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005820 and related contracts.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for GROWN SLIDING SCALE ROYALTY ALL PRODUCTS.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M008270 Sub: B ACTIVE 100.00000000	PNG WRI 20387 MEOTA (2000) JOURNEY ENERGY	CR	Eff: Apr 17, 1972 Exp: Apr 16, 1982 Ext: 15	640.000 640.000 631.208	C004210 A Yes MEOTA (2000) DANNBERG ROTHSTEINR	W1 98.62630000 1.34120000 0.03250000	Area : RETLAW TWP 13 RGE 19 W4M SEC 34 PNG TO BASE SECOND_WHITE_SPECKS ----- Related Contracts ----- C004210 A JOA Oct 18, 1984 C004474 B P&S Apr 30, 2002 (I) C004583 A P&S Feb 25, 1997 (I) C004793 A FARM&ROY Jan 01, 1984 P900530 A P&S Jun 29, 2010 (I) P900531 A P&S Oct 29, 2010 (I) SA2091 TRANSPORT Apr 27, 2001 SA2243 GAS TRANS Oct 01, 2004 Total Rental: 896.00 Status DEVELOPED Dev: Acres 640.000 Net 631.208 Undev: 0.000 Acres 0.000 Net 0.000 ----- Royalty / Encumbrances ----- <Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales C004793 A GROSS OVERRIDING ROYALTY PNG Y N 50.00000000 % of Roy Percent: UNKNOWN Deduction: 15.00000000 Gas: Royalty: 15.00000000 Max: 15.00000000 Min Pay: 0.20/MCF Div: 1/24 Prod/Sales: SALES S/S OIL: Min: 5.00000000 Min: Prod/Sales: SALES Other Percent: Paid to: ROY TO (C) Paid by: ROY BY (C) PRAIRIESKY 45.43905000 MEOTA (2000) 98.62630000 TUSCANY ENERGY 45.43905000 DANNBERG 1.34120000 SPYGLASS RES 9.12190000 ROTHSTEINR 0.03250000 ROYALTY DEDUCTIONS - AGREEMENT IS SILENT ON ROYALTY DEDUCTIONS Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of Roy Percent:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M008270	B	Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: LESSOR (M) ALBERTA DEPT.	(M) 100.00000000	Paid by: WI MEOTA (2000) DANNBERG ROTHSTEINR	(C) 98.62630000 1.34120000 0.03250000		
M016372 Sub: A ACTIVE 100.00000000	NG WRI PSK M165702 SPYGLASS RES	FH	Eff: Nov 01, 2012 Exp: Oct 31, 2014 Ext: HBP	643.148 643.148 643.148	SPYGLASS RES	W1 100.00000000 Total Rental: 1286.30	Area : RETLAW TWP 13 RGE 20 W4M E29, PTN W29 NG IN BASAL_BELLY_RIVER_SANDST ----- Related Contracts ----- C009878 A P&S Jun 09, 2014 (I) C009910 A RETROJOA Apr 22, 2004 ----- Well U.W.I. Status/Type ----- 10013-29-013-20-W4/00 FLOW-GAS/GAS 10002-29-013-20-W4/00 SUS-GAS/GAS 10002-29-013-20-W4/02 SUS-GAS/GAS Status DEVELOPED Dev: Acres 643.148 Net 643.148 Undev: 0.000 Acres 0.000 Net 0.000 ----- Royalty / Encumbrances ----- Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales LESSOR OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of SALES Roy Percent: NO Deduction: Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: 4.00000000 Max: 40.00000000 Div: Prod/Sales: Other Percent: Min: Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M) PRAIRIESKY	(M) 100.00000000	Paid by: WI SPYGLASS RES	(M) 100.00000000		
GENERAL REMARKS - Aug 22, 2014 ENCLAVA 2012 SLIDING SCALE NO LEASE. SEE APPENDIX I FOR ROYALTY CALCULATIONS AND DEFINITIONS. 4% IS THE MINIMUM ROYALTY RATE AND 40% IS THE MAXIMUM ROYALTY RATE.							
M016374 Sub: A ACTIVE 100.00000000	PNG WI 0488100541 SPYGLASS RES	CR	Eff: Oct 12, 1988 Exp: Oct 11, 1993 Ext: 15	4.300 4.300 4.300	W1 SPYGLASS RES	W1 100.00000000	Area : RETLAW TWP 13 RGE 20 W4M PTN W29 PNG TO BASE SECOND_WHITE_SPECKS Total Rental: 50.00 Status DEVELOPED Dev: Acres 4.300 Net 4.300 Undev: 0.000 Acres 0.000 Net 0.000 ----- Related Contracts ----- C009878 A P&S Jun 09, 2014 (I) C009910 A RETROJOA Apr 22, 2004 ----- Well U.W.I. Status/Type ----- 10013-29-013-20-W4/00 FLOW-GAS/GAS 10002-29-013-20-W4/00 SUS-GAS/GAS 10002-29-013-20-W4/02 SUS-GAS/GAS Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of Roy Percent: STANDARD Deduction: Gas: Royalty: Max: Min Pay: Prod/Sales: S/S OIL: Min: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: PAIDTO (R) Paid by: PAIDBY (R) ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M016374	A						
M016374 Sub: B ACTIVE 100.00000000	PNG WI 0488100541 SPYGLASS RES	CR	Eff: Oct 12, 1988 Exp: Oct 11, 1993 Ext: 15	0.000 0.000 0.000	W1 SPYGLASS RES	W1 100.00000000 Total Rental: 0.00	Area : RETLAW TWP 13 RGE 20 W4M PTN W29 PNG FROM BASE SECOND_WHITE_SPECKS TO BASE MANNVILLE Count Acreage = No Status DEVELOPED Dev: Acres 0.000 Net 0.000 Undev: 0.000 Acres 0.000 Net 0.000 ----- Related Contracts ----- C009878 A P&S Jun 09, 2014 (I) ----- Royalty / Encumbrances ----- Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD Roy Percent: STANDARD Deduction: Gas: Royalty: Max: Min Pay: Prod/Sales: S/S OIL: Min: Div: Prod/Sales: Other Percent: Min: Prod/Sales: Paid to: PAIDTO (R) Paid by: PAIDBY (R) ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000
M016375 Sub: A ACTIVE 100.00000000	NG WRI PSK M061832 SPYGLASS RES	FH	Eff: Jul 30, 1992 Exp: Jul 29, 1995 Ext: HBP	637.200 637.200 637.200	SPYGLASS RES	W1 100.00000000 Total Rental: 1274.40	Area : RETLAW TWP 13 RGE 20 W4M W30, PTN E30 NG TO BASE SECOND_WHITE_SPECKS ----- Related Contracts -----

MD16375	NG	PH	Eff: Jul 30, 1992	637,200		WI	Area : RETLAW
Sub: B	WRI		Exp: Jul 29, 1995	637,200	SPYGLASS RES	100,000000000	TWP 13 RGE 20 W4M W30, PTN E30
ACTIVE	PSK M061832		Ext: HBP	637,200			NG BELOW BASE
	SPYGLASS RES						SECOND_WHITE_SPECKS TO BASE
100,000000000					Total Rental:	0.00	MANNVILLE
Count Acres =				No			
Status		Acres	Net	Acres	Net		
DEVELOPED		Dev:	637,200	637,200	Undev:	0	0.000
						Related Contracts	
						C009878 A	P&S Jun 09, 2014

NO16376	PNG	CR	Eff: Jul 05, 1985	2,800		WI	Area: RETLAW
Sub: A	WIP		Exp: Jul 04, 1990	2,800	SPYGLASS RES	100.00000000	PNG 13 REG 20 WAD PTN E30
ACTIVE	0485070386		Exp: 15	2,800			PNG 13 TO BASE SECOND_WHITE_SPECKS
100.00000000	SPYGLASS RES				Total Rental:	50.00	
----- Related Contracts -----							
Status				Acres	Net	Acres	Net
DEVELOPED	Dev:			2,800	2,800	0.000	0.000
				----- Well U.W.I. -----			
				Status:Type			
				100-10-30-013-20-W-00 ABANDONED/UNE			
				100-10-30-013-20-W-00 STANDING GAS			
				100-15-30-013-20-W-04 FLOWING GAS			

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N	100.00000000	% of PROD	100/15-30-013-20-W/4/02 FLOWING GAS 100/15-30-013-20-W/4/03 STANDING GAS
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)			

M016373	NG	FH	Eff: Nov 01, 2012	640.873	WI	Area : TRAVERS
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross	Net	DOI Partner(s)	*	*		
Mineral Int	Operator	Payer						Lease Description / Rights Held	
(cont'd)									
Other Percent:			Max:	Div:		Prod/Sales: PROD			
Paid to: LESSOR (M)				Paid by: WI		(C)			
ALBERTA DEPT.			100.00000000	TUSCANY ENERGY		50.00000000			
				JOURNEY PRT		50.00000000			
M006387	PNG	CR	Eff: Aug 21, 1996	640.000	C003237 B No	WI	Area : TRAVERS		
Sub: A	RI		Exp: Aug 20, 2001	640.000	TUSCANY ENERGY	50.00000000	TWP 013 RGE 21 W4M 35		
ACTIVE	0496060272		Ext: 15	0.000	JOURNEY PRT	50.00000000	PNG TO BASE SECOND_WHITE_SPECKS		
JOURNEY PRT			Total Rental:		896.00				
SPYGLASS RES									
----- Related Contracts -----									
Status			Acres	Net		Acres	Net		
DEVELOPED			640.000	0.000	Undev:	0.000	0.000		
----- Well U.W.I. -----									
100/03-35-013-21-W4/00 FLOWING/GAS									
Status/Type									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross	Net	DOI Partner(s)	*	*		
Mineral Int	Operator	Payer						Lease Description / Rights Held	
(cortd)									
M006387	A							JOURNEY PRT	50.00000000
Royalty Type									
CROWN SLIDING SCALE ROYALTYALL PRODUCTS									
Product Type									
Sliding Scale									
Convertible N									
% of Prod/Sales 100.00000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction:									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Min Pay:									
Div:									
Prod/Sales: PROD									
Prod/Sales: PROD									
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.00000000									
Paid by: WI									
TUSCANY ENERGY									
(C)									
50.00000000									
----- Related Contracts -----									
C004875 F JOA Apr 21, 2003									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. -----									
100/16-12-013-27-W-4/00 FLOWING/GAS									
Status/Type									
----- Related Contracts -----									
C004875 F JOA Apr 21, 2003									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. -----									
100/16-12-013-27-W-4/00 FLOWING/GAS									
Status/Type									
----- Related Contracts -----									
C004875 F JOA Apr 21, 2003									
P500530 A P&S Jun 29, 2010 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payer	Gross Net	DOI Partner(s)	*	*			Lease Description / Rights Held
Mineral Int									
(cont'd)									
		CROWN SLIDING SCALE ROYALTYALL PRODUCTS		Y	N	100.00000000 % of PRIO			
		Roy Percent: STANDARD							
M009169	A	Gas: Royalty: S/O/L: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES BATEX ENERGY SIGNALTA RESOUR	(C)	40.00000000 20.00000000 40.00000000			
M006220	PNG	CR	Eff: Nov 19, 1987	160.000	C002987 A No	WI			Area : GRAND FRKS
Sub: A	WI		Exp: Nov 18, 1992	160.000	SPYGLASS RES	20.04714400			TWP 14 RGE 14 W4M SE8
ACTIVE	0487110249		Ext: 15	32.075	TUSCAN ENERGY	62.00000000			PNG TO BASE MANVILLE
100.00000000	TUSCANY ENERGY	Count	Acres	32.075	STRIKER EXP	15.62800000			EXCL NG IN BOW: LANTX
					ALLARO RESOURCE	1.74400000			EXCL NG IN MANNVILLE
					WIGHAM RESOURCE	0.38033300			
				Total Rental:	0.00				----- Related Contracts -----
									C002415 A P&S Mar 25, 2002
									C002987 A JOA Nov 19, 1987
									C003235 A P&S Jul 28, 1999
									F6109 FACILITY A Sep 01, 1987
									PS05353 A P&S Jun 29, 2010
									PS05351 A P&S Oct 29, 2010
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTYALL PRODUCTS	Y	N	100.00000000 % of PRIO						
Roy Percent:									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006222	B	Deduction: STANDARD							
		Gas: Royalty:							
		S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
		Paid to: LESSOR (M)		Paid by: PREPOOL (C)					
	ALBERTA DEPT.		100.00000000	SPYGLASS RES		20.04714420			
				ALLARO RESOURCE		1.74400000			
				TUSCANY ENERGY		62.00000000			
				STRIKER EXP		15.82652280			
				WIGHAM RESOURCE		0.38033300			
M006263	PNG	CR	Eff: Nov 19, 1987	160.000	C003073 A	Yes	WI		Area : GRAND FRKS
Sub: A	WI		Exp: Nov 18, 1992	160.000	SPYGLASS RES				TWP 14 RGE 14 W4M SW8
ACTIVE	0487110250		Ext: 15	160.000					PNG TO BASE MANNVILLE
	SPYGLASS RES								EXCL NG IN BOW / ISLAND
100.00000000	SPYGLASS RES								EXCL NG IN MANNVILLE
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003073 A JOA May 29, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)
									P500530 A P&S Jun 29, 2010 (I)
									P500531 A P&S Oct 29, 2010 (I)
									----- Well U.W.I. Status/Type -----
									100/08-08-014-14-W4/00 ABANDONEDUNK
									100/08-08-014-14-W4/02 ABANDONEDGAS
									----- Related Contracts -----
									C002415 A P&S Mar 25, 2002 (I)
									C003068 A POOL Feb 03, 1998
									C003235 A P&S Jul 28, 1999 (I)
									C003235 B P&S Jul 28, 1999 (I)

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
	C002935 E	OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PRIO	
M006219	C	Roy Percent:	1.00000000					
		Deduction:	UNKNOWN					
		Gas: Royalty:		Min Pay:		Prod/Sales:		
		S/S OIL: Min:		Div:		Prod/Sales: PRIO		
		Other Percent:		Min:		Prod/Sales: PRIO		

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code										
File Status	Int Type / Lse No.	Operator / Lse No.	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held								
(cont'd)																
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	100/10-05-014-16-W4/00 ABANDONED GAS									
		CHOWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD									
		Roy Percent:	STANDARD													
		Deduction:														
		Gas: Royalty:		Min Pay:		Prod/Sales:										
		S/S OIL: Min:		Div:		Prod/Sales:										
		Other Percent:	Max:	Min:		Prod/Sales:										
		Paid to: LESSOR (M)		Paid by: WI	(C)											
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	50.00000000											
				HARVEST OPER	50.00000000											
		DEDUCTINT (CS CONVERSION) - Mar 02, 2011														
		YES														
		CROWN DEDUCTIONS														
		Area: ENCHANT														
		TWP 14 RGE 16 W4M SEC 6														
		PNG TO BASE COLORADO														
		TO BASE OF ARCS														
		----- Related Contracts -----														
		C007020 V	F/OPT	Jul 03, 2002												
		P500531	P&S	Oct 29, 2010 (t)												

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SCHEDULE A - LANDS & PNG RIGHTS									
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)		*	*	Lease Description / Rights Held	
(cont'd)									
M012036	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
Paid to: LESSOR (M)			Paid by: PREPOOL(C)						
ALBERTA DEPT.			100.00000000	SPYGLASS RES		50.00000000			
				HARVEST OPER		50.00000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									
M012037	PNG	FH	Eff: Jun 11, 1974	320.000	C006996 A No	POOLED	PREEPOOLED2	Area : ENCHANT	
Sub: A	WI	Exp: Jun 10, 1975	320.000	SPYGLASS RES		25.00000000		TWP 14 RGE 16 W4M N8	
ACTIVE	CONOCOPHILLIPS	Ext: HEP	80.000	CONOCO RESOURCE		50.00000000		PNG FROM BASE OF MANNVILLE	
100.00000000	HARVEST OPER			CONOCO RESOURCE		25.00000000		TO TOP OF ARCS	
				Total Rental:	320.00				
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		
			0.000	0.000		320.000	80.000		
Royalty / Encumbrances									
Related Contracts									
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	C006996 A POOL Mar 01, 1980			
LESSOR OVERIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 % of PRCD	C007020 AC F/OPT Jul 03, 2002			
Roy Percent: 12.50000000						P500531 P&S Oct 29, 2010			
Deduction: UNKNOWN									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012037	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
Paid to: PAIDTO (R) CANPAR 28.98448000 CONOCO ENERGY 71.01552000									
Paid by: PREPOOL(C) CONOCO RESOURCE 100.00000000									
M011864	PNG	CR	Eff: Nov 27, 1988	0.000	C006867 A Yes	WI	Area : ENCHANT		
Sub: A	WI	Exp: Nov 26, 1993	0.000	SPYGLASS RES	55.00000000		TWP 014 RGE 16 W4M NE 9		
ACTIVE	0488110596	Ext: 15	0.000	CDN NAT RESOURC	45.00000000		PNG FROM BASE OF MANNVILLE GRP		
100.00000000	SPYGLASS RES						TO TOP OF ARCS		
Total Rental: 0.00									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
Related Contracts									
C006867 A F/O&OPT Oct 14, 1988									
C006872 A F/O&OPT Mar 25, 1992									
P500531 P&S Oct 29, 2010 (I)									

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C006872	A NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	27.50000000 % OF PROD
Roy Percent:					
Deduction: YES					
Gas Royalty: 15.00000000					
S/OIL: Min: 5.00000000					
Max: 15.00000000					
Min Pay: Div: 23.83650					
Min:					
Prod/Sales:					
Prod/Sales:					
Prod/Sales:					
Paid to: ROY TO (C)					
PAIRRIERIES 100.00000000					
Paid by: ROY BY (C)					
SPYGLASS RES 100.00000000					

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type /	File No/Name	Gross				
Mineral Int	Operator /	Payor	Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M011864A

ROYALTY DEDUCTIONS - Mar 02, 2011
60.0000
THE DEDUCTIONS SHALL NOT REDUCE NET PROCEEDS TO LESS THAN 60% & DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY CROWN
TAKE IN KIND PVE - Mar 02, 2011
YES
60 DAYS NOTICE
TAKEOVER (CS CONVERSION) - Mar 02, 2011
NO
SURRENDER (CS CONVERSION) - Mar 02, 2011
YES
30 DAYS NOTICE
INSURANCE (CS CONVERSION) - Mar 02, 2011
YES
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
TRANSPORTING, GATHERING, PROCESSING,
ROYDET (CS CONVERSION) - Mar 02, 2011
YES
CURRENT MARKET VALUE IS THE PRICE RECEIVED AT POINT OF MEASUREMENT OR WITH RESPECT TO GAS \$35.49/103/M3
ROYPOINT (CS CONVERSION) - Mar 02, 2011
YES
PETROLEUM SUBSTANCES SHOULD BE MEASURED AT THE WELLHEAD

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS	Y		N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:			Max:	Div:		Prod/Sales:
				Min:		Prod/Sales:
Paid to: LESSOR (M)				Paid by: WI		(C)
ALBERTA DEPT.			100.00000000	SPYGLASS RES		55.00000000
				CDN NAT RESOURC		45.00000000

GENERAL REMARKS - Mar 02, 2011
LESSOR ROYALTY
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
CROWN DEDUCTIONS

M011864	PNG	CR	Eff: Nov 27, 1988	0.000	C006867 A Yes	WI	Area : ENCHANT
Sub: C	WI	Exp: Nov 26, 1993	0.000	SPYGLASS RES	55.00000000		TWP 014 RGE 16 W4M SE 9
ACTIVE	0488110596	Ext: 15	0.000	CDN NAT RESOURC	45.00000000		PNG FROM BASE OF MANNVILLE GRP
100.00000000	SPYGLASS RES						TO TOP OF ARCS
Total Rental: 0.00							
Status UNDEVELOPED		Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000

----- Related Contracts -----

C006867 A	F/O&OPT	Oct 14, 1988
C006872 A	F/O&OPT	Mar 25, 1992
P500531	P&S	Oct 29, 2010

----- Well U.W.I. -----

C006872 A	F/O&OPT	Oct 14, 1988
C006872 A	F/O&OPT	Mar 25, 1992
P500531	P&S	Oct 29, 2010

----- Status Type -----

C006872 A	F/O&OPT	Oct 14, 1988
C006872 A	F/O&OPT	Mar 25, 1992
P500531	P&S	Oct 29, 2010

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C006872 A NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	27.50000000 % of PROD
Roy Percent:				
Deduction: YES				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011864	C	Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent:	Max: 15.00000000 Min:	Min Pay: 23.83650 Div:	Prod/Sales: Prod/Sales:		
Paid to: ROY TO (C) PRAIRIESKY 100.00000000							
Paid by: ROY BY (C) SPYGLASS RES 100.00000000							
ROYALTY DEDUCTIONS - Mar 02, 2011 60.0000 THE DEDUCTIONS SHALL NOT REDUCE NET PROCEEDS TO LESS THAN 60% & DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY CROWN TAKE IN KIND PVE - Mar 02, 2011 YES 60 DAYS NOTICE TAKEOVER (CS CONVERSION) - Mar 02, 2011 NO SURRENDER (CS CONVERSION) - Mar 02, 2011 YES 30 DAYS NOTICE INSURANCE (CS CONVERSION) - Mar 02, 2011 YES DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES TRANSPORTING, GATHERING, PROCESSING, ROYDET (CS CONVERSION) - Mar 02, 2011 YES CURRENT MARKET VALUE IS THE PRICE RECEIVED AT POINT OF MEASUREMENT OR WITH RESPECT TO GAS \$35.49/10.3/M3 ROYPOINT (CS CONVERSION) - Mar 02, 2011 YES PETROLEUM SUBSTANCES SHOULD BE MEASURED AT THE WELLHEAD							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011864	C	Royalty / Encumbrances					
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS				Y	N	100.00000000 % of PROD	
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:				Min Pay:		Prod/Sales:	
S/S OIL: Min:		Max:		Div:		Prod/Sales:	
Other Percent:				Min:		Prod/Sales:	
Paid to: LESSOR (M)				Paid by: WI	(C)		
ALBERTA DEPT.		100.00000000		SPYGLASS RES	55.00000000		
				CDN NAT RESOURC	45.00000000		
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							
Total Rental: 224.00							
M011864	PNG	CR	EFF: Nov 27, 1988	160.000	C006867 A Yes	W1	Area : ENCHANT
Sub: D	WI		Exp: Nov 26, 1993	160.000	SPYGLASS RES		TWP 014 RGE 16 W4M SE 9
ACTIVE	0488110596		Ext: 15	88.000	CDN NAT RESOURC	45.00000000	(U000284, ENCHANT ARCS UNIT
	SPYGLASS RES						NO.3)
100.00000000	CNRL						PNG IN ARCS
Status		Acres	Net	Acres	Net	----- Related Contracts -----	
DEVELOPED	Dev:	160.000	88.000	Undev:	0.000	0.000	C006867 A F/O&OPT Oct 14, 1988
							C006872 A F/O&OPT Mar 25, 1992

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011864	D	Royalty / Encumbrances					PS00531 P&S Oct 29, 2010 U4A061 UNIT Jan 01, 2000 U4A061 E UNIT Jan 01, 2000
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		----- Well U.W.I. Status Type -----
C006872	A NONCONVERTIBLE ORR	ALL PRODUCTS	Y	N	27.50000000 % of PROD		100/01-09-014-16-W4/00 PUMPING/OIL 100/07-09-014-16-W4/00 FLOWING/OIL
	Roy Percent:						
	Deduction: YES						
	Gas: Royalty: 15.00000000		Min Pay:			Prod/Sales:	
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.83650			Prod/Sales:	
	Other Percent:		Min:			Prod/Sales:	
	Paid to: ROY TO (C)		Paid by: ROY BY (C)				
	PRAIRIESKY 100.00000000		SPYGLASS RES 100.00000000				
ROYALTY DEDUCTIONS - Mar 02, 2011 60.0000 THE DEDUCTIONS SHALL NOT REDUCE NET PROCEEDS TO LESS THAN 60% & DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY CROWN TAKE IN KIND PVE - Mar 02, 2011 YES 60 DAYS NOTICE TAKEOVER (CS CONVERSION) - Mar 02, 2011 NO SURRENDER (CS CONVERSION) - Mar 02, 2011 YES 30 DAYS NOTICE INSURANCE (CS CONVERSION) - Mar 02, 2011 YES DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES TRANSPORTING, GATHERING, PROCESSING,							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011864	D	ROYDET (CS CONVERSION) - Mar 02, 2011 YES CURRENT MARKET VALUE IS THE PRICE RECEIVED AT POINT OF MEASUREMENT OR WITH RESPECT TO GAS \$35.49/10.3/M3 ROYPOINT (CS CONVERSION) - Mar 02, 2011 YES PETROLEUM SUBSTANCES SHOULD BE MEASURED AT THE WELLHEAD					
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS		Y		N	100.00000000	% of PROD	
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:		Min Pay:		Div:		Prod/Sales:	
S/S OIL: Min:		Max:		Min:		Prod/Sales:	
Other Percent:							
Paid to: LESSOR (M)		Paid by: WI		(C)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES		55.00000000	
				CDN NAT RESOURC		45.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							
----- Related Units -----							
Unit File No		Effective Date		Unit Name		Unit Operator	
U4A061		Jan 01, 2000		ENCHANT ARCS UNIT NO. 3		CDN NAT RESOURC	
Zone:		PNG FROM TOP NISKU_ARC TO BASE NISKU_ARC					
Unit File No		Effective Date		Unit Name		Unit Operator	
U4A061		Jan 01, 2000		ENCHANT ARCS UNIT NO. 3		CDN NAT RESOURC	
Sub: E		Tract Number: 5		Tract Part#: 9.12512400			

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:		Prod/Sales:	
Paid to: LESSOR (M)				Min:		Prod/Sales:	
ALBERTA DEPT.			100.00000000		WI	(C)	
					SPYGLASS RES	50.00000000	
					CDN NAT RESOURC	50.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M011863	PNG	CR	Eff: Feb 25, 1988	160.000	C006874 A No	WI	Area : ENCHANT
Sub: D	WI		Exp: Feb 24, 1993	160.000	SPYGLASS RES	50.00000000	TWP 14 RGE 16 W4M SE16
ACTIVE	0488020292		Ext: 15	80.000	CDN NAT RESOURC	50.00000000	(U284, ENCHANT ARCS UNIT NO.3)
CDN NAT RESOURC			PNG IN ARCS				
SPYGLASS RES			Total Rental: 224.00				
----- Related Contracts -----							
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			160.000	80.000	0.000	0.000	
----- Related Contracts -----							
C006874 A	JOA	Jul 01, 1993					
PS00531	P&S	Oct 29, 2010					
UA4061	UNIT	Jan 01, 2000					
UA4061 K	UNIT	Jan 01, 2000					

----- Related Contracts -----							
C006874 A	JOA	Jul 01, 1993					
PS00531	P&S	Oct 29, 2010					
UA4061	UNIT	Jan 01, 2000					
UA4061 K	UNIT	Jan 01, 2000					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Paid to: LESSOR (M)				WI	(C)		
ALBERTA DEPT.			100.00000000		SPYGLASS RES	50.00000000	
					CDN NAT RESOURC	50.00000000	
GENERAL REMARKS - Mar 02, 2011							
CSS TOTAL SPLIT TRACT FACTOR: 0.4778285%							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

Unit File No UA4061 Zone:		Effective Date Jan 01, 2000	Unit Name ENCHANT ARCS UNIT NO. 3 PNG FROM TOP NISKU_ARC TO BASE NISKU_ARC		Unit Operator CDN NAT RESOURC	
Unit File No UA4061 Sub: K		Effective Date Jan 01, 2000	Unit Name ENCHANT ARCS UNIT NO. 3 Tract Number: 11		Unit Operator CDN NAT RESOURC Tract Part#: 0.95565700	
M011863	PNG	CR	Eff: Feb 25, 1988	160.000	C006874 A No	WI
Sub: E	WI		Exp: Feb 24, 1993	160.000	SPYGLASS RES	50.00000000
ACTIVE	0488020292		Ext: 15	80.000	CDN NAT RESOURC	50.00000000
CDN NAT RESOURC			Area : ENCHANT			
SPYGLASS RES			TWP 14 RGE 16 W4M SW16 (U284, ENCHANT ARCS UNIT NO.3)			
			PNG IN ARCS			
100.00000000				Total Rental:	224.00	
----- Related Contracts -----						
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres
			160.000	80.000	0.000	0.000
C006874 A			JOA	Jul 01, 1993		
PS00531			P&S	Oct 29, 2010		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011863							
Sub: E							
----- Related Units -----							
Unit File No	Effective Date	Unit Name	Unit Operator				
UA4061	Jan 01, 2000	ENCHANT ARCS UNIT NO. 3	CDN NAT RESOURC				
Zone:		PNG FROM TOP NISKU_ARC TO BASE NISKU_ARC					
----- Related Units -----							
Unit File No	Effective Date	Unit Name	Unit Operator				
UA4061	Jan 01, 2000	ENCHANT ARCS UNIT NO. 3	CDN NAT RESOURC				
Sub: L	Tract Number: 12		Tract Part#: 7.14548400				
----- Related Units -----							
M011863	PNG	CR	Eff: Feb 25, 1988	160.000	C006874 A No	WI	Area : ENCHANT
Sub: E	WI		Exp: Feb 24, 1993	160.000	SPYGLASS RES	50.00000000	TWP 14 RGE 16 W4M SE16
ACTIVE	0488020292		Ext: 15	80.000	CDN NAT RESOURC	50.00000000	(U284, ENCHANT ARCS UNIT NO.3)
CDN NAT RESOURC			PNG IN ARCS				
SPYGLASS RES			Total Rental: 224.00				
----- Related Contracts -----							
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			160.000	80.000	0.000	0.000	
----- Related Contracts -----							
C006874 A	JOA	Jul 01, 1993					
PS00531	P&S	Oct 29, 2010 (I)					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012003	PNG	CR	Eff: Feb 19, 1997	320.000	C007020 BO Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Feb 16, 1992	320.000	SPYGLASS RES	50.00000000	TWP 14 RGE 16 W4M W17
ACTIVE	0487020159		Ext: 15	160.000	HARVEST OPER	50.00000000	
HARVEST OPER			PNG FROM BASE BASAL, COLORADO TO BASE MANNVILLE				
HARVEST OPER			(EXCL WELLSBORE				
100.00000000	Total Rental: 448.00			100/03-17-014-16-W4/00,100/12-17-014-16-W4/00)			
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			0.000	0.000		320.000	160.000
----- Related Contracts -----							
			Royalty / Encumbrances				
					C007020 BO	FV/CPT	Jul 03, 2002
					PS00531	P&S	Oct 29, 2010
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.000000000 % of PRD			
Roy Percent:	STANDARD						
Deduction:							
Gas Royalty:							
S/S Oil Min:	Max:		Min Pay:	Div:	Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI	(C)			
ALBERTA DEPT.	100.00000000		SPYGLASS RES		50.00000000		
			HARVEST OPER		50.00000000		
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR * *	DOI Code * *	Lease Description / Rights Held
(cont'd)							
M011865 Sub: A ACTIVE	0492100269 CDN NAT RESOURC CNRL	Ext: 15	15.600	CDN NAT RESOURC TUSCANY ENERGY	70.75000000 9.75000000		PNG FROM BASE OF COLORADO BASAL TO BASE OF ARCS
100.00000000			Total Rental: 112.00				
Status DEVELOPED			Acres 80.000	Net 15.600	Undev: 0.000	Acres 80.000	Net 0.000
Dev:							
----- Related Contracts -----							
			C006873 A JOA Aug 20, 1992				
			P500531 P&S Oct 29, 2010				
----- Well U.W.I. Status/Type -----							
			102/01-17-014-16-W4/00 PUMPING/OIL				
			100/08-17-014-16-W4/00 PUMPING/OIL				
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)			Paid by: WI (C)				
ALBERTA DEPT.	100.00000000		SPYGLASS RES	19.50000000			
			CDN NAT RESOURC	70.75000000			
			TUSCANY ENERGY	9.75000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Dol Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
M011865	PNG	CR	Eff: Oct 29, 1992	80.000	C006873 A No	WI	Area : ENCHANIT
Sub: B	WI		Oct 29, 1997	80.000	SPYGLASS RES	19.50000000	TWP 14 RGE 16 W4M 1SD 2.7 OF 17
ACTIVE	0492100269		Ext: 15	15.600	CDN NAT RESOURC	70.75000000	PNG FROM BASE OF COLORADO BASAL
	CDN NAT RESOURC				TUSCANY ENERGY	9.75000000	TO BASE OF ARCS
100.00000000	CNRL				Total Rental: 112.00		
----- Related Contracts -----							
Status			Acres	Net		Acres	Net
DEVELOPED	Dev:		80.000	15.600	Undev:	0.000	0.000
----- Well U.W.I. Status/Type -----							
100/02-17-014-16-W4/00 PUMPING/OIL							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS		Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)			Paid by: WI (C)				
ALBERTA DEPT.	100.00000000		SPYGLASS RES	19.50000000			
			CDN NAT RESOURC	70.75000000			
			TUSCANY ENERGY	9.75000000			
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Dol Partner(s)			
M011861	PNG	Chr	Eff: Mar 19, 1987	640.000	C006869 A No	WI		Area : ENCHANT
Sub: A	WI		Exp: Mar 18, 1992	640.000	SPYGLASS RES	20.00000000		TWP 014 RGE 16 W4M 18
ACTIVE	0487030132		Ext: 15	128.000	CANAMAX ENERGY	61.75000000		NG IN MLK RIVER, BOW ISLAND;
	CANAMAX ENERGY				WABASH	18.25000000		PNG FROM BASE OF COLORADO BASAL
100.00000000								TO BASE OF MANNVILLE GRP
					Total Rental:	896.00		
			Acres	Net		Acres	Net	----- Related Contracts -----
Status	DEVELOPED	Dev:	640.000	128.000	Undev:	0.000	0.000	C006869 A F/O&OPT Apr 24, 1989
								P500531 P&S Oct 29, 2010 (i)
							----- Well U.W.I. Status/Type -----	
							100/08-18-014-16-W4/00 FLOWING/GAS	
----- Royalty / Encumbrances -----								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS		Y	N	100.00000000	% of PROD			
Roy Percent:								
Deduction:	STANDARD							
Gas: Royalty:	Max:	Min Pay:	Div:	Prod/Sales:				
S/S OIL: Min:		Min:		Prod/Sales:				
Other Percent:								
Paid to: LESSOR (M)			Paid by: WI (C)					
ALBERTA DEPT.	100.00000000		SPYGLASS RES	20.00000000				
			CANAMAX ENERGY	61.75000000				
			WABASH	18.25000000				
DEDUCTINT (CS CONVERSION) - Mar 02, 2011								
YES								
CROWN DEDUCTIONS								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Dol Partner(s)	*		*	Lease Description / Rights Held
M006501	PNG	CR	Ext: Mar 16, 1997	640.000	C003216 A No	NGPOOL	PREPOOL1	Area : ENCHANT
Sub: A	WI		Exp: Mar 15, 2002	640.000	SPYGLASS RES	4.00000000		TWP 14 RGE 16 W4M 21
ACTIVE	0497030914		Ext: 15	25.600	CDN NAT RESOURC	57.50000000		NG IN LOWER MANNVILLE
	CNRL				CRESCENT POINT	38.50000000		
100.00000000					CDN NAT RESOURC			
							100.00000000	----- Related Contracts -----
					Total Rental: 896.00			C002415 A P&S Mar 25, 2002
								C003216 A POOL&OP Feb 04, 1998
								PS00530 A P&S Jun 29, 2010
Status			Acres	Net		Acres	Net	
DEVELOPED	Dev:		640.000	25.600	Undev:	0.000	0.000	----- Well U.W.I. Status/Type -----
								100/16-21-014-16-W4/00 SUSPENDED/GAS
								100/16-21-014-16-W4/00 SUSPENDED/GAS
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:								
Deduction:	UNKNOWN							
Gas: Royalty:		Min Pay:		Prod/Sales:				
S/S OIL: Min:	Max:	Div:		Prod/Sales:				
Other Percent:		Min:		Prod/Sales: PROD				
Paid to: LESSOR (M)			Paid by: PREPOOL1(C)					
ALBERTA DEPT.	100.00000000		CDN NAT RESOURC	100.00000000				
DEDUCTINT (CS CONVERSION) - Mar 02, 2011								
YES								
CROWN DEDUCTIONS								
M006451	PNG	CR	Ext: Nov 04, 1993	320.000	C003217 A No	WI		Area : ENCHANT
Sub: A	WI		Exp: Nov 03, 1998	320.000	SPYGLASS RES	20.00000000		TWP 14 RGE 16 W4M 21
ACTIVE	0492110019		Ext: 15	64.000	CRESCENT POINT	42.50000000		PNG TO BASE MANNVILLE
	CNRL				CDN NAT RESOURC	37.50000000		(EXCL 100/13-27-014-16W4/00
100.00000000								WELLBORE)

(cont'd)

Total Rental: 448.00

C002415 A	P&S	Mar 25, 2002 (I)
C003217 A	JOA	Mar 18, 1993
PS00530 A	P&S	Jun 29, 2010 (I)

Royalty / Encumbrances

Roy Percent:			
Deduction:	UNKNOWN		
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S Oil: Min:	Max:	Div:	Prod/Sales: PROD
Other Percent:		Min:	Prod/Sales: PROD

Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA DEPT. 100.00000000	SPYGLASS RES 20.00000000
	CRESCENT POINT 42.50000000
	CDN NAT RESOURC 37.50000000

MM06451	PNG	CR	Eff: Nov 04, 1998	320.000	CO03217 B No	BPEN	Area : ENCHANT
TWP: 1	PENALTY		Exp: Nov 03, 1998	0.000	SPYLLARRES R		Sub: 14 R6E 16 W4M N27
ACTIVE	0492010019		Ext: 15	0.000	CRESCENT POINT		(100-17-27-014-16W-40 N WellBore)
	CNPL				CENAT RESRCUR	61.31000000	
100.00000000	CNPL		Count Acreage =	No	CRESCENT POINT	38.69000000	
					Total Rental:	0.00	
							Related Contracts
					CO02415 A	P&S	Mar 25, 2002
					CO03217 A	JOA	Mar 18, 1999
					R050516 A	P&S	Mar 20, 2002

(cont'd)

C003217 B JOA

----- Well U.W.I. Status/Type -----
100/13-27-014-16-W4/00 ABANDONED/OIL

Royalty / Encumbrances

Roy Percent:			
Deduction:	UNKNOWN		
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales: PROD
Other Percent:		Min:	Prod/Sales: PROD

Paid to: LESSOR (M)	Paid by: BPEN (C)
ALBERTA DEPT. 100.00000000	SPYGLASS RES
	CRESCENT POINT
	CDN NAT RESOURC 61.31000000
	CRESCENT POINT 38.69000000

M006452	PNG	CR	Eff: Mar 18, 1993	160.000	C003218 A No	BPO	Area : ENCHANT
Sub: A	RI		Exp: Mar 17, 1998	160.000	CRESCENT POINT	100.00000000	TWP 14 RGE 16 W4M NW28
ACTIVE	0493030216		Ext: 15	0.000			PNG TO BASE TURNER_VALLEY
	CRESCENT POINT				Total Rental:	224.00	EXCL NG IN GLAUCONITIC_SS
100.00000000	CNRL						

Status		Acres	Net			Related Contracts	
DEVELOPED	Dev:	160.000	0.000	Under:	0.000	0.000	C002415 A P&S Mar 25, 2002 C003218 A FARMOUT Nov 15, 1996

(cont'd)

PS00530 A P&S Jun 29, 2010 (T)

Royalty / Encumbrances

Roy Percent:					
Deduction:	YES				
Gas: Royalty:	15.00000000	Min Pay:	4.32	Prod/Sales:	
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	23.85000
Other Percent:	15.00000000	Min:		Prod/Sales:	PROD
				Prod/Sales:	PROD

Paid to:	PAIDTO	(R)	Paid by:	BPO	(C)
	SPYGLASS RES	32.00000000		CRESCENT POINT	100.00000000
	CRESCENT POINT	68.00000000			

ROYALTY DEDUCTIONS -

WITH RESPECT TO CRE OIL, AND CONDENSATE, THE GRANTORS ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER FROM AND TO TREAT THE CRUDE OIL AND CONDENSATE TO TRANSPORT THEM TO THE PETROLEUM SUBSTANCES TO MARKET CONNECTION WHERE THEY ARE NOT MADE F.O.B.

PETROLEUM SUBSTANCES OTHER THAN CRUDE OIL AND CONDENSATE, THE GRANTORS ACTUAL COSTS INCURRED BY PAYMENT TO THIRD PARTIES TO TRANSPORT THOSE PETROLEUM SUBSTANCES TO THE DELIVERY POINT IN THE RELEVANT CONTRACT OF SALE TO THE BUYER, COMPARED TO THE RELEVANT PETROLEUM SUBSTANCES ALTERNATE A: THE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IN THE EVENT THE LESSOR OF THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE RELEVANT PROVINCE OR FEDERAL GOVERNMENT.

PETROLEUM SUBSTANCES OTHER THAN CRUDE OIL AND CONDENSATE, THE DEDUCTIONS SHALL NOT REDUCE THE AMOUNT PAYABLE BY THE

(cont'd)

M006452	A	GRANTOR TO THE ROYALTY OWNER FOR PETROLEUM SUBSTANCES COMPRISING THE OVERRIDING ROYALTY CONSISTING OF RAW GAS TO LESS THAN \$4.32 PER 103M3 OF RAW GAS PRODUCED AT THE WELLHEAD
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Royalty Type

Gas: Royalty:	Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Prod/Sales: PROD
Other Percent:	Div:	Prod/Sales: PROD
	Min:	
Paid to: LESSOR (M)	Paid by: BPO (C)	
ALBERTA OIL	ALBERTA OIL	

M006452	PNG	CR	Eff: Mar 18, 1993	480.00	C003218 B No	WI	Area : ENCHANT
Sub: B	WI		Exp: Mar 17, 1998	480.00	SPYGLASS RES	8.00000000	TWP 14 RGE 16 W4M S&NE28
ACTIVE	04930030216		Ext: 15	38.40	CRESCENT POINT	92.00000000	PNG TO BASE MANNVILLE
							EXCL NG IN GLAUCONITIC_SS
100.00000000	CNRL				Total Rental:	672.00	

Status		Acres	Net	Acres	Net	Related Contracts		
UNDEVELOPED	Dev:	0.000	0.000	Undev:	480.000	38.400	C002415 A	P&S Mar 25, 2002
							C003218 B	FARMOUT Nov 15, 1996
							PS00530 A	P&S Jun 29, 2010

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

MO6452	PNG	CR	Eff: Mar 18, 1993	640,000	CC02316 A No	NCPOL	PREPOLLANCE	Area: EVNCHNT
Sub: D	WI		Exp: Mar 17, 1998	640,000	SPYGLASS RES	4,000,000	8,000,000	TWP 14 RGE 16 W4M 28
ACTIVE	0493303216		Ext: 15	25,600	CON NAT RESOURC	57,500,000	15,000,000	NG IN LOWER, MANNVILLE
	CNFL				CRESCENT POINT	38,500,000	77,000,000	
100,000,000	CNFL		Count Acreage =	No				
					Total Rental:	0.00		
								----- Related Contracts -----
							CC02415 A	PAS Mar 25, 2002 (I)
							CC02316 A	POL&OP Feb 04, 1998
							PS05030 A	POL&OP Jun 29, 2010 (I)

CS*EXPLORER Version: 9.10.04

M011994	PNG	CR	Eff: Dec 31, 1974	640.000	C007020	LIB Yes	WI	Area : ENCHANT
Sub: B	WI		Exp: Dec 30, 1984	640.000	SPYGLASS RES		50.00000000	TWP 14 RGE 17 W4M SEC 1
ACTIVE	38003		Ext: 15	320.000	HARVEST OPER		50.00000000	
		HARVEST OPER						PNG FROM BASE FISH_SCALE_ZONE
100.00000000		HARVEST OPER	Count Acreage = No		Total Rental:	0.00		TO BASE MANNVILLE

CS*EXPLORER Version: 9.10.04

Status		Acres	Net		Acres	Net	Related Contracts	
DEVELOPED	Dev:	320.000	160.000	Undev:	0.000	0.000	C007020 UC	Jul 03, 2002
							PS00531	P&S Oct 29, 2010 (f)

CS*EXPLORER Version: 9.10.04

Royalty / Encumbrances					PS00531	P&S	Oct 29, 2010 (f)
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012010
Sub: C
ACTIVE 0490050018 Ext: 15 0.000
STEPPE
100.00000000 HARVEST OPER Count Acreage = No Total Rental: 0.00
PNG TO BASE FISH_SCALE_ZONE

----- Related Contracts -----
C007020 UA FV OPT Jul 03, 2002 (I)
C007043 A FV OPT Jul 01, 2005
P800531 P&S Oct 29, 2010 (I)
Status DEVELOPED Dev: Acres 640.000 Net 0.000 Undev: Acres 0.000 Net 0.000

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C007043 A NONCONVERTIBLE ORR ALL PRODUCTS N 50.00000000 % of PROD

Roy Percent: 15.00000000
Deduction: YES
Gas: Royalty: Max: Min Pay: Div: Prod/Sales:
S/S OIL: Min: Min: Prod/Sales:
Other Percent: Prod/Sales:

Paid to: PDTO (C) Paid by: WI (C)
SPYGLASS RES 100.00000000 STEPPE 100.00000000

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012010 C REQUIRED TO INCUR AS PER ARTICLE 5.04C
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent: STANDARD
Deduction: Gas: Royalty: Min Pay: Div: Prod/Sales:
S/S OIL: Min: Max: Min: Prod/Sales:
Other Percent: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
ALBERTA DEPT. 100.00000000 STEPPE 100.00000000

DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
CROWN DEDUCTIONS

M012133 PNG CR Eff: Sep 21, 2011 640.000 WI Area: ENCHANT
Sub: A WI Exp: Sep 20, 2016 640.000 SPYGLASS RES 100.00000000 TWP 14 RGE 17 W4M 2
ACTIVE 0411090261 640.000 SPYGLASS RES NG IN MLK_RIVER
100.00000000 SPYGLASS RES Total Rental: 896.00

Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 640.000

Royalty / Encumbrances

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012133 A Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent: STANDARD
Deduction: Gas: Royalty: Min Pay: Div: Prod/Sales:
S/S OIL: Min: Max: Min: Prod/Sales:
Other Percent: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000

M012133 PNG CR Eff: Sep 21, 2011 640.000 WI Area: ENCHANT
Sub: B WI Exp: Sep 20, 2016 640.000 SPYGLASS RES 100.00000000 TWP 14 RGE 17 W4M 2
ACTIVE 0411090261 640.000 SPYGLASS RES NG IN BOW_ISLAND
100.00000000 SPYGLASS RES Total Rental: 0.00

Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 640.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent: STANDARD
Deduction: Gas: Royalty: Min Pay: Div: Prod/Sales:
S/S OIL: Min: Max: Min: Prod/Sales:
Other Percent: Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M012133 B Paid to: LESSOR (M) Paid by: WI (M)
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000

M012133 PNG CR Eff: Sep 21, 2011 640.000 WI Area: ENCHANT
Sub: C WI Exp: Sep 20, 2016 640.000 SPYGLASS RES 100.00000000 TWP 14 RGE 17 W4M 2
ACTIVE 0411090261 640.000 SPYGLASS RES PNG BELOW BASE BASAL_COLORADO
100.00000000 SPYGLASS RES Count Acreage = No Total Rental: 0.00

Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 640.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent: STANDARD
Deduction: Gas: Royalty: Min Pay: Div: Prod/Sales:
S/S OIL: Min: Max: Min: Prod/Sales:
Other Percent: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (M)
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000

M005419 PNG CR Eff: Apr 02, 1998 160.000 C007020 C Yes BPEN Area: ENCHANT
Sub: A WI Exp: Apr 01, 2003 160.000 SPYGLASS RES 100.00000000 TWP 14 RGE 17 W4M SE3
ACTIVE 0498040033 Ext: 15 160.000 HARVEST OPER PNG FROM BASE BOW_ISLAND TO

00050420	PNG	CR	Eff: Apr 02, 1998	160,000	C0007020 C Yes	BFEN	Area : ENCHANT
Sub: A	WI		Exp: Apr 01, 2003	160,000	SPYGLASS RES	100,000,000,000	TWP 14 R0E 17 W4M SW3
ACTIVE	0498040034		Ext: 15	160,000	HARVEST OPER		PNG FROM BASE BOW_ISLAND TO BASE MANVILLE
100,000,000	SPYGLASS RES						(EXCL WELLBORE 100/02-03-014-17-W4M)
				Total Rental:	224.00		
Status		Acres	Net	Acres	Net		

100.00000000		HARVEST OPER		Total Rental:		896.00		TO BASE ROW ISLAND (EXCL WELLBORE 100002-03-014-17-W4M) (EXCL 100001-03-014-17-W4M PENALTY WELL)	
Status	Dev:	Acres	Net	Undev:	Acres	Net			
DEVELOPED		640.000	329.000		0.000	0.000			
Royalty / Encumbrances									

DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
				OC7020 C	FV(CPT	Jul 03, 2002
				P500531	P&S	Oct 29, 2010
<u>Royalty / Encumbrances</u>				<u>----- Wall U.W.I. -----</u>		
						<u>Status Type -----</u>
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N	100	0.00000000	% of PROD	
						0.001 - 0.014 - 0.17 - W4/00 ABANDONED ABA
						0.001 - 0.014 - 0.17 - W4/02 SUSPENDED GAS
						0.001 - 0.014 - 0.17 - W4/04 SUSPENDED GAS
						0.001 - 0.014 - 0.17 - W4/06 SUSPENDED GAS

Royalty / Encumbrances					Well U.W.I.	Status Type
					10201-03-014-17-W/00 FLOWING GAS	
					10004-03-014-17-W/00 FLOWING GAS	
-Linked-	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
0007043 A NONCONVERTIBLE ORR		ALL PRODUCTS	N	N	50.00000000 % of PROD	
	Roy Percent:	15.00000000				
	Deduction:	YES				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M012006	H	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: PDTO (C) SPYGLASS RES 100.00000000							
Paid by: WI (C) STEPPE 100.00000000							
ROYALTY DEDUCTIONS - ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED. ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS REQUIRED TO INCUR AS PER ARTICLE 5.04C							

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
S/S OIL: Min:				
Other Percent:				
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000				
Paid by: WI (C) STEPPE 100.00000000				
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M012006	H	CROWN DEDUCTIONS					
M012069 PNG CR Eff: Apr 02, 1998 160.000 C007028 A No WI Area : ENCHANT Sub: A WI Exp: Apr 01, 2003 160.000 SPYGLASS RES 100.00000000 TWP 014 RGE 17 W4M NW 3 ACTIVE 0498040036 Ext: 15 160.000 PNG FROM BASE OF BOW ISLAND TO SPYGLASS RES Total Rental: 224.00 BASE OF MANNVILLE GRP 100.00000000 SPYGLASS RES							
Status DEVELOPED Dev: Acres 160.000 Net 160.000 Undev: Acres 0.000 Net 0.000 Related Contracts C007028 A OP&ROY Jan 24, 2003 PS00531 P&S Oct 29, 2010 (8)							
Well U.W.1 Status Type 100/01-03-014-17-W4/04 ABANDONED/ABA							

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007028 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 5.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
S/S OIL: Min:				
Other Percent:				
Paid to: PDTO (C) FIREFL 30.00000000 HANNA 70.00000000				
Paid by: WI (C) SPYGLASS RES 100.00000000				
ROYALTY DEDUCTIONS - Mar 02, 2011 50.0000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
MD12069	A	SAME DED. AS CROWN (TRANS., GATH, PROC) TAKE IN KIND PVE - Mar 02, 2011 YES TAKEOVER (CS CONVERSION) - Mar 02, 2011 NO SURRENDER (CS CONVERSION) - Mar 02, 2011 YES CLAUSE 2.08 (60 DAYS NOTICE/30 DAYS RESPONSE) INSURANCE (CS CONVERSION) - Mar 02, 2011 NO WELLINFO (CS CONVERSION) - Mar 02, 2011 YES UNLESS WELL IS BEING DRILLED INTO A LAND SALE ROFR (CS CONVERSION) - Mar 02, 2011 NO					

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
S/S OIL: Min:				
Other Percent:				
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000				
Paid by: WI (C) SPYGLASS RES 100.00000000				
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M012069	A	CROWN DEDUCTIONS					
M012070 PNG CR Eff: Apr 02, 1998 160.000 C007029 A No WI Area : ENCHANT Sub: A WI Exp: Apr 01, 2003 160.000 SPYGLASS RES 100.00000000 TWP 014 RGE 17 W4M NE 3 ACTIVE 0498040036 Ext: 15 160.000 PNG FROM BASE OF BOW ISLAND TO SPYGLASS RES Total Rental: 224.00 BASE OF MANNVILLE GRP 100.00000000 SPYGLASS RES							
Status DEVELOPED Dev: Acres 160.000 Net 160.000 Undev: Acres 0.000 Net 0.000 Related Contracts C007029 A ROYALTY Feb 14, 2003 PS00531 P&S Oct 29, 2010 (8)							
Well U.W.1 Status Type 100/01-03-014-17-W4/00 ABANDONED/ABA 100/01-03-014-17-W4/02 SUSPENDED/GAS 100/01-03-014-17-W4/03 SUSPENDED/GAS 100/01-03-014-17-W4/04 SUSPENDED/GAS							

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C007029 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 5.00000000				
Deduction: NO				
Gas: Royalty:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
S/S OIL: Min:				
Other Percent:				
Paid to: ROY TO (C) ZARGON PARTN 100.00000000				
Paid by: WI (C) SPYGLASS RES 100.00000000				
Royalty Type CROWN SLIDING SCALE ROYALT				
Product Type ALL PRODUCTS				
Sliding Scale Y				
Convertible N				
% of Prod/Sales 100.00000000 % of PROD				
Roy Percent:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012070	A	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: LESSOR (M) 100.000000000 Paid by: WI (C) 100.000000000 ALBERTA DEPT. SPYGLASS RES							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

M012006	PNG	CR	Eff: Dec 31, 1974	640.000	C007020 W Yes	WI	Area : ENCHANT
Sub: E	WI		Exp: Dec 30, 1984	640.000	SPYGLASS RES	50.000000000	TWP 14 RGE 17 W4M SEC 4
ACTIVE	37466		Ext: 15	320.000	HARVEST OPER	50.000000000	PNG FROM BASE FISH_SCALE_ZONE
100.000000000 HARVEST OPER Total Rental: 896.00							
Status UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 320.000							
----- Related Contracts ----- C007020 W FI/OPT Jul 03, 2002 P500531 P&S Oct 29, 2010 (I)							

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent: Max: Div: Min: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) 100.000000000 Paid by: WI (C) 50.000000000 ALBERTA DEPT. SPYGLASS RES HARVEST OPER							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

M012006	PNG	CR	Eff: Dec 31, 1974	640.000	C007043 A No	WI	Area : ENCHANT
Sub: I	RI		Exp: Dec 30, 1984	640.000	STEPPE	100.000000000	TWP 14 RGE 17 W4M SEC 4
ACTIVE	37466		Ext: 15	0.000			PNG TO BASE FISH_SCALE_ZONE
100.000000000 HARVEST OPER Total Rental: 0.00							
Count Acreage = No							
Status DEVELOPED Dev: 640.000 0.000 Undev: 0.000 0.000							
----- Related Contracts ----- C007020 UA FI/OPT Jul 03, 2002 (I) C007043 A FI/OPT Jul 01, 2005 P500531 P&S Oct 29, 2010 (I)							

Royalty / Encumbrances	Well U.W.I.	Status/Type
<Linked> Royalty Type C007043 A NONCONVERTIBLE ORR		
Roy Percent: 15.000000000		
Deduction: YES		
Gas: Royalty:	Min Pay:	Prod/Sales:
S/S OIL: Min:	Div:	Prod/Sales:
Other Percent:	Min:	Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Paid to: PDTO (C) 100.000000000 Paid by: WI (C) 100.000000000 SPYGLASS RES STEPPE							
ROYALTY DEDUCTIONS - ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED. ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNERS ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS REQUIRED TO INCUR AS PER ARTICLE 5.04C							

M012006	I						
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALT	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.000000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:					
Paid to: LESSOR (M) 100.000000000 Paid by: WI (C) 100.000000000 ALBERTA DEPT. STEPPE							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012028	PNG	CR	Eff: Mar 30, 1995	640.000	C007020 W Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Mar 29, 2000	640.000	SPYGLASS RES	50.000000000	TWP 14 RGE 17 W4M 4
ACTIVE	0459300757		Ext: 15	320.000	HARVEST OPER	50.000000000	PNG FROM BASE BOW_ISLAND TO
100.000000000 HARVEST OPER Total Rental: 896.00							
Status DEVELOPED Dev: 640.000 320.000 Undev: 0.000 0.000							
----- Related Contracts ----- C007020 W FI/OPT Jul 03, 2002 P500531 P&S Oct 29, 2010 (I)							

Royalty / Encumbrances	Well U.W.I.	Status/Type
Royalty Type CROWN SLIDING SCALE ROYALT		
Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N
% of Prod/Sales 100.000000000 % of PROD		
Roy Percent:		
Deduction: STANDARD		
Gas: Royalty:	Min Pay:	Prod/Sales:
S/S OIL: Min:	Div:	Prod/Sales:
Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M) 100.000000000 Paid by: WI (C) 50.000000000 ALBERTA DEPT. SPYGLASS RES HARVEST OPER		
DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS		

M012071	PNG	CR	Eff: Nov 02, 2000	640.000	C007023 A No	WI	Area : ENCHANT
Sub: A	WI		Exp: Nov 01, 2005	640.000	SPYGLASS RES	100.000000000	TWP 14 RGE 17 W4M SEC 5

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M011996	A	ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000	
				HARVEST OPER		50.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012042	PNG	CR	Eff: Sep 17, 1992	640.000	C007020 X	Yes	WI	Area : ENCHANT
Sub: A	WI		Exp: Sep 16, 1997	640.000	SPYGLASS RES		50.00000000	TWP 14 RGE 17 W4M SEC 10
ACTIVE	0492090018		Ext: 15	320.000	HARVEST OPER		50.00000000	
100.00000000	HARVEST OPER							PNG TO BASE MANNVILLE
	HARVEST OPER							EXCL NG IN MLK_RIVER
Total Rental: 896.00								EXCL NG IN BASAL_BLAIRMORE
								(EXCL WELLBORE
								10014-10-014-17-W400)
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	
			0.000	0.000		640.000	320.000	
Royalty / Encumbrances								Related Contracts
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				C007020 X FLOPT Jul 03, 2002 (i)
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD			P500531 P&S Oct 29, 2010 (i)
Roy Percent:								
Deduction:	STANDARD							
Gas: Royalty:		Min Pay:		Prod/Sales:				
S/S OIL: Min:	Max:	Div:		Prod/Sales:				
Other Percent:		Min:		Prod/Sales:				
Paid to: LESSOR (M)		Paid by: WI	(C)					
ALBERTA DEPT.		SPYGLASS RES		50.00000000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M012042	A			HARVEST OPER		50.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

M012043	NG	CR	Eff: Dec 23, 1959	640.000	C006997 A No	WI	Area : ENCHANT
Sub: A	WI		Exp: Dec 22, 1980	640.000	SPYGLASS RES	37.83600000	TWP 14 RGE 17 W4M SEC 11
ACTIVE	461		Ext: 15	242.150	HARVEST OPER	37.83600000	
100.00000000	HARVEST OPER				SIGNALTA RESOUR	19.75800000	NG IN MLK_RIVER
	HARVEST OPER				TRIPLE THREE	4.57000000	NG IN BOW_ISLAND
Total Rental: 896.00							
							NG IN BASAL_BLAIRMORE
							(EXCL WELLBORE
							10014-11-014-17W400)
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			0.000	0.000		640.000	242.150
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI	(C)				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M012043	A	ALBERTA DEPT.	100.00000000	SPYGLASS RES		37.83600000	
				HARVEST OPER		37.83600000	
				SIGNALTA RESOUR		19.75800000	
				TRIPLE THREE		4.57000000	
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY							
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
YES							
CROWN DEDUCTIONS							

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	57.19410000 % of PROD
Roy Percent:	1.00000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
MERCHOIL		SPYGLASS RES		37.83600000
		HARVEST OPER		42.40600000
		SIGNALTA RESOUR		19.75800000
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	57.19410000 % of PROD
Roy Percent:	0.30000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
				Paid to: PAIDTO (R)			Paid by: PAIDBY (R)
				CESA RESOURCES	100.00000000		SPYGLASS RES
							HARVEST OPER
							SIGNALTA RESOUR
							19.75800000
M012043 A							

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	57.19410000 % of PROD
Roy Percent:	0.45000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
STOYLES J		SPYGLASS RES		37.83600000
		HARVEST OPER		42.40600000
		SIGNALTA RESOUR		19.75800000
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	57.19410000 % of PROD
Roy Percent:	0.45000000			
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
ELLIOT TJ		SPYGLASS RES		37.83600000

MN12038	PNG	CR	Efr:	Aug 10, 1989	640.000	C007020 AUJ	Yes	WI		Area: ENCHANT
Sub: A	WING		Exp:	Aug 09, 1994	640.000	SPYGLASS RES		50.000000000		TWP 14 R1E 17 W4M SEC 13
ACTIVE	0490806027		Ext:	15	320.000	HARVEST OPER		50.000000000		PNG TO BASE MANNVILLE
100.000000000	HARVEST OPER					Total Rental:	896.00			
										<u>Related Contracts</u>
Status					Acre	Net		Acre	Net	
DEVELOPED	Dev:				640.000	320.000		0.000	0.000	
										C007020 AUJ FVOPCT Jul 03, 2002
										PS00531 P&S Oct 29, 2010
										<u>Weil U.W.I.</u> <u>Status Type</u>
										100-13-014-17-W4-0 ABANDONED GAS
										100-13-014-17-W4-0 ABANDONED GAS
										100-13-014-17-W4-0 ABANDONED UNK
Royalty Type					Product Type	Sliding Scale	Convertible	% of Prod/Sales		

[illegible]

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:	STANDARD			
Deduction:		Min Pay:		Prod/Sales:
Gas Royalty:		Div:		Prod/Sales:
S/S OIL: Min:	Max:	Min:		Prod/Sales:
Other Percent:				
Paid to: LESSOR (M)		Paid by: PAYBID (R)		
ALBERTA DEPT.	100.00000000	SPYGLASS RES		26.11545000
		BLACKPEARL RES		35.00000000
		CHOUINARD C		4.25000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
Other Percent:			Min:			Prod/Sales:			
Paid to: POTO (C)			Paid by: BPO (C)						
SPYGLASS RES			50.00000000	SPYGLASS RES			36.65695000		
HARVEST OPER			50.00000000	HARVEST OPER			36.65695000		
				SIGNALTA RESOUR			26.68610000		
ROYALTY DEDUCTIONS - Mar 02, 2011									
NO									
TAKE IN KIND PVE - Mar 02, 2011									
YES									
30 DAYS NOTICE TO ELECT, 30 DAYS NOTICE TO REVOKE AND CAN ONLY BE EXERCISED AT									
INTERVALS OF 12 MONTHS FROM REVOKED DATE.									
TAKEOVER (CS CONVERSION) - Mar 02, 2011									
YES									
30 DAYS UNLESS A RIG IS ON SITE THEN 12 HOURS.									
SURRENDER (CS CONVERSION) - Mar 02, 2011									
YES									
60 DAYS NOTICE 15 DAYS REPLY									
INSURANCE (CS CONVERSION) - Mar 02, 2011									
AGREEMENT DOES NOT MENTION									
WELLINFO (CS CONVERSION) - Mar 02, 2011									
YES									
ROFR (CS CONVERSION) - Mar 02, 2011									
NO									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
SAME AS CROWN PLUS A PROPORTIONATE SHARE OF ANY TAXES.									
ROYPOINT (CS CONVERSION) - Mar 02, 2011									
YES									
POINT OF SALE									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M012044 A									
Royalty / Encumbrances									
Royalty Type									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS									
Product Type									
Sliding Scale									
Convertible									
% of Prod/Sales									
100.00000000 % of PROD									
Roy Percent:									
STANDARD									
Deduction:									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Max:									
Min:									
Prod/Sales:									
Prod/Sales:									
Prod/Sales:									
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.00000000									
Paid by: BPO (C)									
SPYGLASS RES									
HARVEST OPER									
SIGNALTA RESOUR									
36.65695000									
26.68610000									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
CROWN DEDUCTIONS									
Royalty Type									
NONCONVERTIBLE ORR									
Product Type									
ALL PRODUCTS									
Sliding Scale									
Convertible									
% of Prod/Sales									
63.64990000 % of PROD									
Roy Percent:									
1.00000000									
Deduction:									
UNKNOWN									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Max:									
Min:									
Prod/Sales:									
Prod/Sales:									
Prod/Sales:									
Paid to: PAIDTO (R)									
MERCHOIL									
100.00000000									
Paid by: PAIDBY (R)									
SPYGLASS RES									
GLOBEX RESOU									
36.65695000									
17.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M012044	A			GREAT WEST O		9.88610000			
				HARVEST OPER		36.65695000			
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
NONCONVERTIBLE ORR			ALL PRODUCTS	N	N	63.64990000	% of PROD		
Roy Percent:			0.30000000						
Deduction:			UNKNOWN						
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:			Max:	Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: PAIDTO (R)				Paid by: PAIDBY (R)					
OESA RESOURCES			100.00000000	SPYGLASS RES		36.65695000			
				GLOBEX RESOU		17.00000000			
				GREAT WEST O		9.88610000			
				HARVEST OPER		36.65695000			
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
NONCONVERTIBLE ORR			ALL PRODUCTS	N	N	63.64990000	% of PROD		
Roy Percent:			0.45000000						
Deduction:			UNKNOWN						
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:			Max:	Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: PAIDTO (R)				Paid by: PAIDBY (R)					
STOYLES J			100.00000000	SPYGLASS RES		36.65695000			
				GLOBEX RESOU		17.00000000			
				GREAT WEST O		9.88610000			
				HARVEST OPER		36.65695000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M012044	A		Royalty / Encumbrances						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008250	B	TAKEOVER (CS CONVERSION) - Mar 02, 2011					
		YES					
		SURRENDER (CS CONVERSION) - Mar 02, 2011					
		YES					
		60 DAYS NOTICE, 30 DAYS TO RESPOND					
		INSURANCE (CS CONVERSION) - Mar 02, 2011					
		NO					
		WELLINFO (CS CONVERSION) - Mar 02, 2011					
		YES					
		ROFR (CS CONVERSION) - Mar 02, 2011					
		NO					
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004261 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y		N	100.00000000	% of PROD
	Roy Percent: 1.00000000						
	Deduction: STANDARD						
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: ROY TO (C)			Paid by: WI (C)			
	HAQUE	100.00000000		SPYGLASS RES		50.00000000	
				HARVEST OPER		50.00000000	
ROYALTY DEDUCTIONS -							
ROYALTY OWNERS SHARE OF PRODUCTION SHALL BEAR ITS PROPORTIONATE SHARE OF THE COSTS OF ANY TRANSPORTATION SERVICES OBTAINED (OTHER THAN CRUDE), BY PROCESSING, COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTION OR STABILIZATION. REASONABLE DEDUCTIONS MAY BE MADE FOR COSTS, EXPENSES AND CHARGES, INCLUDING A REASONABLE RETURN ON INVESTMENT INCURRED, OR ATTRIBUTABLE TO GATHERING AND PROCESSING OF SUCH LEASED SUBSTANCES.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008250	B						
		Royalty / Encumbrances					
		Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales					
		CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y		N	100.00000000	% of PROD
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000	
				HARVEST OPER		50.00000000	
DEDUCTINT (CS CONVERSION) - Mar 02, 2011							
		YES					
		CROWN DEDUCTIONS					
M011852	PNG	FH	Eff: Apr 26, 1978	320.000	C002688 C No	WI	Area : LITTLE BOW
Sub: A	WI	Exp: Apr 27, 1988	320.000	SPYGLASS RES	40.00000000		TWP 14 RGE 17 W4M S26
ACTIVE	AMOCO 1971	Ext: HBP	128.000	CONOCO ENERGY	60.00000000		PNG TO TOP GLAUCONITIC_SS
100.00000000	BP EN RESOURCES	Count Acreage = No		Total Rental: 0.00			
		Status Acres Net Acres Net					----- Related Contracts -----
	DEVELOPED	Dev: 320.000	128.000	Undev: 0.000	0.000		C002688 C JOA Sep 22, 1989
							P500531 P&S Oct 29, 2010 (I)
							----- Well U.W.1. Status/Type -----

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011852	A						100/06-26-014-17-W4/02 ABD ZONE/UNK
		Royalty / Encumbrances					
		Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales					
		LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
		Roy Percent: 20.00000000					
		Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: PAIDBY (R)			
		CANPAR	100.00000000	SPYGLASS RES		100.00000000	
ROYALTY DEDUCTIONS - Mar 02, 2011							
		LESSOR ROYALTY					
		DEDUCTIONS: TRANSPORTATION BEYOND THE POINT OF MEASUREMENT					
M011852	PNG	FH	Eff: Apr 26, 1978	320.000	C007130 A Yes	WI	Area : LITTLE BOW
Sub: B	WI	Exp: Apr 27, 1988	320.000	SPYGLASS RES	40.00000000		TWP 14 RGE 17 W4M S26
ACTIVE	AMOCO 1971	Ext: HBP	128.000	CONOCO ENERGY	60.00000000		PET IN GLAUCONITIC_SS
100.00000000	BP EN RESOURCES	Count Acreage = No		Total Rental: 0.00			----- Related Contracts -----
		Status Acres Net Acres Net					C007130 A AGREEMENT Jun 21, 1977
	UNDEVELOPED	Dev: 0.000	320.000	Undev: 128.000	0.000		P500531 P&S Oct 29, 2010 (I)
							----- Well U.W.1. Status/Type -----
							100/06-26-014-17-W4/00 PUMPING GAS
		Royalty / Encumbrances					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales					
		LESSOR OVERRIDING ROYALTY	OIL	N	N	100.00000000	% of PROD
		Roy Percent: 20.00000000					
		Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		CANPAR	100.00000000	SPYGLASS RES		40.00000000	
				CONOCO ENERGY		60.00000000	
ROYALTY DEDUCTIONS -							
		LESSOR ROYALTY					
		DEDUCTIONS: TRANSPORTATION BEYOND THE POINT OF MEASUREMENT					
M011852	PNG	FH	Eff: Apr 26, 1978	320.000	C006863 A No	PREPOOLED	Area : LITTLE BOW
Sub: C	WI	Exp: Apr 27, 1988	320.000	SPYGLASS RES	40.00000000		TWP 14 RGE 17 W4M S26
ACTIVE	AMOCO 1971	Ext: HBP	128.000	CNRL	60.00000000		NG IN GLAUCONITIC_SS
100.00000000	BP EN RESOURCES	Count Acreage = No		Total Rental: 320.00			----- Related Contracts -----
		Status Acres Net Acres Net					C002688 C JOA Sep 22, 1989
	DEVELOPED	Dev: 320.000	128.000	Undev: 0.000	0.000		C006863 A POOLPART Jun 01, 1981
							P500531 P&S Oct 29, 2010 (I)
							----- Well U.W.1. Status/Type -----
							100/06-26-014-17-W4/00 PUMPING GAS
		Royalty / Encumbrances					
		Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales					
		LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

(cont'd)

ROYALTY DEDUCTIONS -

SHALL BEAR PROPORTIONATE SHARE OF COSTS OF ANY TRANSPORTATION SERVICES THAT ARE PROVIDED ON RESIDUE GAS, SULPHUR AND FLUID HYDROCARBONS OR ANY OF THEM, OBTAINED BY PROCESSING OTHER THAN CRUDE, BY COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTION OR STABILIZATIONS. REASONABLE DEDUCTIONS MAY BE MADE FOR COSTS, INCLUDING A REASONABLE RETURN ON INVESTMENT INCURRED IN OR ATTRIBUTABLE TO GATHERING AND PROCESSING.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYS ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

(cont'd)

Status		Acres	Net		Acres	Net
DEVELOPED	Dev:	640.000	40.000	Undev:	0.000	0.000

Royalty / Encumbrances							Well U.W.I.		Status Type
-Linked-	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			10001-28-014-17-W403 STANDING UNKN	
COD67016 A GROSS OVERRIDING ROYALTY		ALL PRODUCTS Y		Y	50.00000000 %	% OF PRD		10001-28-014-17-W403 ABD ZONE UNKN	
Roy Percent:									
Deduction:	UNKNOWN								
Gas Royalty:	15.00000000						Prod/Sales:		
S/S OIL:	Min: 5.00000000	Max:	15.00000000	Div:	150.000000		Prod/Sales:		
Other Percent:							Prod/Sales:		
Paid to:	PAYTO (R)			Paid by:	BPO (C)				
CDN NAT RESOURC	100.00000000			SP/GVLGAS RES	6.25000000				

(cont'd)

ROYALTY DEDUCTIONS - Mar 02, 2011

YES
MINIMUM PAYABLE 10 CENTS/MCF ON ALL GAS PRODUCTS AND CONDENSATE PRODUCED
FROM GAS WELLS.

TAKE IN KIND PVE - Mar 02, 2011

TAKEOVER (CS CONVERSION) - Mar 02, 2011

SURRENDER (CS CONVERSION) - Mar 02, 2011

AGREEMENT DOES NOT MENTION SURRENDER

YES

YES

NO

YES

YES

ROYPOINT (CS CONVERSION) - Mar 02, 2011

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
BROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				

(cont'd)

DEDUCTINT (CS CONVERSION) - Mar 02, 2011

CROWN DEDUCTIONS

Status		Acres	Net	Acres	Net		
DEVELOPED	Dev:	640.000	0.000	Undev:	0.000	0.000	

Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004704 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	95.00000000 % of
	Roy Percent: 15.00000000				

----- Well U.W.I. Status/Type -----

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M008246 Sub: B ACTIVE 100.00000000	PNG WI 0489060196 MEOTA (2000) SPYGLASS RES	CR Eff: Jun 15, 1989 Exp: Jun 14, 1994 Ext: 15	480.000 480.000 480.000	C006982 A No SPYGLASS RES MEOTA (2000)		WI 8.88670000 91.11330000	Area : LITTLE BOW TWP 14 RGE 17 W4M SANE33 PNG FROM BASE BELLY_RIVER TO BASE MANNVILLE
Total Rental: 672.00							
----- Related Contracts -----							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 480.000 Net 480.000							C004481 A P&S Dec 20, 2001 (I) C005229 A P&S Aug 19, 1999 (I) C006336 A P&S Apr 30, 2010 (I) C006982 A ROYAOP Jan 04, 2010 P500530 A P&S Jun 29, 2010 (I)
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) ALBERTA DEPT. 100.000000000 Paid by: WI SPYGLASS RES MEOTA (2000) (C) 8.88670000 91.11330000							
M008246 Sub: C ACTIVE 100.00000000	PNG WI 0489060196 MEOTA (2000) SPYGLASS RES	CR Eff: Jun 15, 1989 Exp: Jun 14, 1994 Ext: 15	160.000 160.000 160.000	C006982 A No SPYGLASS RES MEOTA (2000)		WI 8.88670000 91.11330000	Area : LITTLE BOW TWP 14 RGE 17 W4M NW33 PET IN UPPER MANNVILLE_M
Total Rental: 224.00							
----- Related Contracts -----							
C004250 A PART Jun 16, 1995 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M008246 Sub: C	PNG WI 0489060196 MEOTA (2000) SPYGLASS RES	CR Eff: Jun 15, 1989 Exp: Jun 14, 1994 Ext: 15	160.000 160.000 160.000	C006982 A No SPYGLASS RES MEOTA (2000)		WI 8.88670000 91.11330000	Area : LITTLE BOW TWP 14 RGE 17 W4M NW33 PNG FROM BASE BELLY_RIVER TO BASE MANNVILLE EXCL PET IN UPPER MANNVILLE_M
Total Rental: 0.00							
----- Related Contracts -----							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 160.000 Net 160.000							C004254 D JOA Sep 28, 1999 (I) C004481 A P&S Dec 20, 2001 (I) C005229 A P&S Aug 19, 1999 (I) C006336 A P&S Apr 30, 2010 (I) C006982 A ROYAOP Jan 04, 2010 P500530 A P&S Jun 29, 2010 (I)
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) ALBERTA DEPT. 100.000000000 Paid by: WI SPYGLASS RES MEOTA (2000) (C) 8.88670000 91.11330000							
M008246 Sub: D ACTIVE 100.00000000	PNG WI 0489060196 MEOTA (2000) SPYGLASS RES	CR Eff: Jun 15, 1989 Exp: Jun 14, 1994 Ext: 15	160.000 160.000 160.000	C006982 A No SPYGLASS RES MEOTA (2000)		WI 8.88670000 91.11330000	Area : LITTLE BOW TWP 14 RGE 17 W4M NW33 PNG FROM BASE BELLY_RIVER TO BASE MANNVILLE EXCL PET IN UPPER MANNVILLE_M
Total Rental: 0.00							
----- Related Contracts -----							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 160.000 Net 160.000							C004254 E JOA Sep 28, 1999 (I) C004481 A P&S Dec 20, 2001 (I) C005229 A P&S Aug 19, 1999 (I) C006336 A P&S Apr 30, 2010 (I) C006982 A ROYAOP Jan 04, 2010
Royalty / Encumbrances							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M008246 Sub: D ACTIVE 100.00000000	PNG WI 0489060196 MEOTA (2000) SPYGLASS RES	CR Eff: Jun 15, 1989 Exp: Jun 14, 1994 Ext: 15	160.000 160.000 160.000	C006982 A No SPYGLASS RES MEOTA (2000)		WI 8.88670000 91.11330000	Area : LITTLE BOW TWP 14 RGE 17 W4M NW33 PET IN UPPER MANNVILLE_M
Total Rental: 896.00							
----- Related Contracts -----							
Status UNDEVELOPED Dev: Acres 640.000 Net 640.000 Undev: Acres 0.000 Net 0.000							C006982 A JOA May 31, 1995 P500531 P&S Oct 29, 2010 (I)
Royalty / Encumbrances							
<Linked> Royalty Type C006982 A GROSS OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale Y Convertible Y % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.63650 Prod/Sales: Prod/Sales: Prod/Sales:							
M011893 Sub: A ACTIVE 100.00000000	PNG WI 0489120024 SPYGLASS RES ZARGON O & G	CR Eff: Dec 01, 1988 Exp: Nov 30, 1993 Ext: 15	640.000 640.000 640.000	C006892 A No SPYGLASS RES		BPO 100.00000000	Area : LITTLE BOW TWP 14 RGE 17 W4M SEC 35 PNG FROM BASE OF BOW ISLAND TO BASE OF MANNVILLE GRP
Total Rental: 896.00							
----- Related Contracts -----							
Status UNDEVELOPED Dev: Acres 640.000 Net 640.000 Undev: Acres 0.000 Net 0.000							C006982 A JOA May 31, 1995 P500531 P&S Oct 29, 2010 (I)
Royalty / Encumbrances							
<Linked> Royalty Type C006982 A GROSS OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale Y Convertible Y % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.63650 Prod/Sales: Prod/Sales: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M011893 Sub: A ACTIVE 100.00000000	PNG WI 0489120024 SPYGLASS RES ZARGON O & G	CR Eff: Dec 01, 1988 Exp: Nov 30, 1993 Ext: 15	640.000 640.000 640.000	C006892 A No SPYGLASS RES		BPO 100.00000000	Area : LITTLE BOW TWP 14 RGE 17 W4M SEC 35 PNG FROM BASE OF BOW ISLAND TO BASE OF MANNVILLE GRP
Total Rental: 896.00							
----- Related Contracts -----							
Status UNDEVELOPED Dev: Acres 640.000 Net 640.000 Undev: Acres 0.000 Net 0.000							C006982 A JOA May 31, 1995 P500531 P&S Oct 29, 2010 (I)
Royalty / Encumbrances							
<Linked> Royalty Type C006982 A GROSS OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale Y Convertible Y % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.63650 Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) ALBERTA DEPT. 100.000000000 Paid by: WI SPYGLASS RES MEOTA (2000) (C) 8.88670000 91.11330000							
GENERAL REMARKS - Mar 02, 2011 FARMOR'S OVERRIDE ROYALTY DEDUCTIONS - Mar 02, 2011 50.0000 NO DEDUCTIONS EXCEPTING TRANSPORTATION,GATHERING, PROCESSING AND COMPRESSION TAKE IN KIND PVE - Mar 02, 2011 YES TAKEOVER (CS CONVERSION) - Mar 02, 2011 YES ROYALTY OWNER TO REPLY WITHIN 45 DAYS SURRENDER (CS CONVERSION) - Mar 02, 2011 YES 60 DAYS NOTICE 45 DAYS REPLY							
----- Related Contracts -----							
Status UNDEVELOPED Dev: Acres 640.000 Net 640.000 Undev: Acres 0.000 Net 0.000							C006982 A JOA May 31, 1995 P500531 P&S Oct 29, 2010 (I)
Royalty / Encumbrances							
<Linked> Royalty Type C006982 A GROSS OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale Y Convertible Y % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.63650 Prod/Sales: Prod/Sales: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M011993	A	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	
GENERAL REMARKS - Mar 02, 2011 LESSOR ROYALTY DEDUCTINT (CS CONVERSION) - Mar 02, 2011 YES CROWN DEDUCTIONS							

M009783	PNG	CR	Eff: Apr 08, 2004 Exp: Apr 07, 2009 Ext: 15	960.000 960.000 480.000	C005189 A No SPYGLASS RES CANAMAX ENERGY	W1 50.00000000 50.00000000	Area : LITTLE BOW TWP 14 RGE 18 W4M E1, SEC 12 PNG BELOW BASE BOW_ISLAND TO BASE MANNVILLE
ACTIVE	0404040045	SPYGLASS RES					
100.00000000	SPYGLASS RES						
Total Rental: 1344.00							
----- Related Contracts -----							
Status	Acres	Net	Acres	Net	Acres	Net	
DEVELOPED	960.000	480.000	Undev:	0.000	0.000	0.000	
C005189 A SEIOPT/FO Nov 07, 2005 P500530 A P&S Jun 29, 2010 (I)							

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:
Other Percent:		Min:		Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M009783	B	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: W1 SPYGLASS RES CANAMAX ENERGY	(C)	50.00000000 50.00000000	
M009783	PNG	CR	Eff: Apr 08, 2004 Exp: Apr 07, 2009 Ext: 15	320.000 320.000 160.000	C005189 E No SPYGLASS RES CANAMAX ENERGY	W1 50.00000000 25.00000000	Area : LITTLE BOW TWP 14 RGE 18 W4M W1 PNG BELOW BASE BOW_ISLAND TO BASE MANNVILLE
ACTIVE	0404040045	SPYGLASS RES					
100.00000000	SPYGLASS RES						
Total Rental: 448.00							
----- Related Contracts -----							
Status	Acres	Net	Acres	Net	Acres	Net	
DEVELOPED	320.000	160.000	Undev:	0.000	0.000	0.000	
C005189 E SEIOPT/FO Nov 07, 2005 P500530 A P&S Jun 29, 2010 (I)							

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) ALBERTA DEPT.		Paid by: W1 SPYGLASS RES CANAMAX ENERGY HARVARD PART	(C)	50.00000000 25.00000000 25.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M009783	F						
M011993	PNG	CR	Eff: Jul 24, 1997 Exp: Jul 23, 2002 Ext: 15	480.000 480.000 0.000	C006979 A No SPHERE	W1 100.00000000	Area : LITTLE BOW TWP 14 RGE 18 W4M S4, NE 4 PNG TO BASE SECOND, WHITE, SPECKS
ACTIVE	0497070381	SPHERE					
100.00000000	SPHERE						
Total Rental: 672.00							
----- Related Contracts -----							
Status	Acres	Net	Acres	Net	Acres	Net	
DEVELOPED	480.000	0.000	Undev:	0.000	0.000	0.000	
C006979 A FARMOUT Jun 23, 2003 P500531 P&S Oct 29, 2010 (I)							

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C006979 A NONCONVERTIBLE ORR	Y		N	100.00000000 % of PROD
Roy Percent:				
Deduction:	YES			
Gas: Royalty:	7.50000000			
S/S OIL: Min:	7.50000000	Max:	Min Pay:	Prod/Sales:
Other Percent:			Div:	Prod/Sales:
Paid to: ROY TO (C) SPYGLASS RES		Paid by: W1 SPHERE	(C)	100.00000000
GENERAL REMARKS - Mar 02, 2011 DEDUCTIONS: THOSE PERMITTED BY THE CROWN, BUT NO GREATER THAN 50% ROYALTY DEDUCTIONS - ALTERNATE 1 & 2 USING 50%				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Mineral Int	Int Type / Lse No/Name	Gross				
	Operator / Payer		Net	Dol Partner(s)	+	+	Lease Description / Rights Held
(cont'd)							
M011993	A	Royalty / Encumbrances					
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS		Y	N	100.00000000 % of PROD	
Roy Percent:							
Deduction:		STANDARD					
Gas: Royalty:				Min Pay:		Prod/Sales:	
S/S OIL: Min:		Max:		Div:		Prod/Sales:	
Other Percent:				Mlt:		Prod/Sales:	

GENERAL REMARKS - Mar 02, 2011
DSU: 75%
DEDUCTINT (CS CONVERSION) - Mar 02, 2011
YES
CROWN DEDUCTIONS

M009669	PNG	CR	Eff: Feb 04, 1987 Exp: Feb 03, 1992 Ext: 15	160.000 160.000 160.000	C004788 A SPYGLASS RES CANAMAX ENERGY	W1 100.00000000	Area : LITTLE BOW TWP 14 RGE 18 W4M SE5 PET FROM BASE BOW_ISLAND TO BASE MANNVILLE
ACTIVE	0487020007	SPYGLASS RES					
100.00000000	SPYGLASS RES						
Total Rental: 224.00							
----- Related Contracts -----							
Status	Acres	Net	Acres	Net	Acres	Net	
DEVELOPED	160.000	160.000	Undev:	0.000	0.000	0.000	
C004788 A FARM&ROY Oct 16, 2003 C005668 A SEISREVOPT Jul 27, 2006 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009669							
Sub: A							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004788 A GROSS OVERRIDING ROYALTY	OIL	Y	N	100.00000000	% of		
Roy Percent: UNKNOWN							
Deduction: UNKNOWN							
Gas Royalty: Min Pay: Div: 1/150 Prod/Sales:							
S/S OIL: Min: Max: 10.00000000 Div: 1/150 Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
CANAMAX ENERGY 100.00000000 SPYGLASS RES 100.00000000							
ROYALTY DEDUCTIONS -							
DEDUCTIONS AS ARE ALLOWED BY THE CROWN IN THE CALCULATION OF CROWN ROYALTY.							
Royalty Type							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction: STANDARD							
Gas Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (M)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
FA6096 A FACILITY A Dec 01, 1991							
PSD030 A P&S Jun 29, 2010							
SA2245 TRANSPORT Dec 01, 2003							
Well U.W.I. STATUS: UNDEVELOPED							
10206-05-014-18-W4/02 SUSPENDED/GAS							
10206-05-014-18-W4/00 ABANDONED/GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008207	PNG	CR	Eff: Apr 14, 1971	160.000	C004772 A No	NCPOOL	PREPOOL1 Area : LITTLE BOW
Sub: A	RI		Exp: Apr 13, 1981	160.000	TORO OIL	*	62.59160000 TWP 14 RGE 18 W4M SW9
ACTIVE	25637C		Ext: 15	0.000	TORO OIL	*	0.67060000 * 2.68240000 PNG TO BASE BELLY RIVER
	SPYGLASS RES				TORO OIL	*	0.86900000 * 3.47600000 [EXCL PROD FROM PENALTY WELL
100.00000000	SPYGLASS RES	Count Acreage = No			TUSCANY ENERGY	33.75000000	10006-09-014-18-W4(0)
					SPHERE	4.00000000	
Total Rental: 0.00							
Status DEVELOPED Dev: Acres 160.000 Net 0.000 Undev: Acres 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C005294 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 62.25000000 % of PROD							
Roy Percent: 15.00000000							
Deduction: YES							
Gas Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
MEOTA (2000) 97.52675000 TORO OIL 100.00000000							
DANNEBERG 1.07727000							
GREGG, R 1.39598000							
ROYALTY DEDUCTIONS -							
DEDUCTIONS EQUIVALENT TO CROWN ARE PERMITTED, BUT NOT GREATER THAN 50% OF							
PROCEEDS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008207	A	Royalty / Encumbrances					
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y	N	100.00000000 % of	
Roy Percent:		UNKNOWN					
Deduction:		UNKNOWN					
Gas Royalty:			Min Pay:			Prod/Sales:	
S/S OIL: Min:		Max:	Div:			Prod/Sales:	
Other Percent:			Min:			Prod/Sales:	
Paid to: LESSOR (M)		Paid by: PREPOOL1(C)					
ALBERTA DEPT.		100.00000000	TORO OIL	62.59160000			
			TORO OIL	2.68240000			
			TORO OIL	3.47600000			
			TUSCANY ENERGY	31.25000000			
		Total Rental: 0.00					
Status		DEVELOPED	Dev:	Acres	480.000	Net	0.000
Undev:		Acres	0.000	Undev:	Acres	0.000	
		Related Contracts					
C002683 I		FARMOUT	Mar 23, 1972				
C002683 M		FARMOUT	Mar 23, 1972				
C004583		P&S	Feb 25, 1997				
C004772 A		POOL	Nov 19, 2003				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008207							
Sub: C							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M009783	PNG	CR	Eff: Apr 08, 2004	640.000	C005189 B No	WI	Area : LITTLE BOW
Sub: A	WI		Exp: Apr 07, 2009	640.000	SPYGLASS RES	50.00000000	TWP 14 RGE 18 W4M SEC 11
ACTIVE	0404040045		Ext: 15	320.000	CANAMAX ENERGY	25.00000000	PNG TO BASE MANNVILLE
100.00000000	SPYGLASS RES				HARVARD PART	25.00000000	
----- Related Contracts -----							
C005189 B - SEISOPT/FO Nov 07, 2005							
C005668 A SEISREVOPJT Jul 27, 2006 (I)							
P500530 A P&S Jun 29, 2010 (I)							
Total Rental: 0.00							
----- Well U.W.I. Status/Type -----							
102/14-11-014-18-W4/00 FLOWING OIL							
102/14-11-014-18-W4/00 LICENSED LUCE							
----- Royalty / Encumbrances -----							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT Y ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: STANDARD							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Other Percent: Min: Min: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 50.00000000							
CANAMAX ENERGY 25.00000000							
HARVARD PART 25.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M009783	PNG	CR	Eff: Apr 08, 2004	640.000	C005189 B No	WI	Area : LITTLE BOW
Sub: G	WI		Exp: Apr 07, 2009	640.000	SPYGLASS RES	50.00000000	TWP 14 RGE 18 W4M SEC 11
ACTIVE	0404040045		Ext: 15	320.000	CANAMAX ENERGY	25.00000000	PNG TO BASE MANNVILLE
100.00000000	SPYGLASS RES				HARVARD PART	25.00000000	
----- Related Contracts -----							
C005189 B - SEISOPT/FO Nov 07, 2005							
C005668 A SEISREVOPJT Jul 27, 2006 (I)							
P500530 A P&S Jun 29, 2010 (I)							
Total Rental: 896.00							
----- Well U.W.I. Status/Type -----							
100/11-11-014-18-W4/00 FLOWING OIL							
100/11-11-014-18-W4/00 PUMPING OIL							
----- Royalty / Encumbrances -----							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT Y ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: 100.00000000							
Deduction: STANDARD							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Other Percent: Min: Min: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) Paid by: BPEN (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 66.67000000							
CANAMAX ENERGY 33.33000000							
HARVARD PART							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M005544	PNG	CR	Eff: Apr 08, 2004	640.000	C005189 F No	BPEN	Area : LITTLE BOW
Sub: A	WI		Exp: Apr 07, 2009	640.000	SPYGLASS RES	66.67000000	TWP 14 RGE 18 W4M SEC 11
ACTIVE	0404040045		Ext: 15	426.688	CANAMAX ENERGY	33.33000000	(PROD FROM PENALTY WELL
100.00000000	SPYGLASS RES				HARVARD PART	25.00000000	100/11-11-014-18W4/00)
----- Related Contracts -----							
C004292 A FARMOUT Oct 16, 1996							
C005668 A SEISREVOPJT Jul 27, 2006 (I)							
C005642 A TRUST Jul 01, 2007							
P500530 A P&S Jun 29, 2010 (I)							
Total Rental: 224.00							
----- Well U.W.I. Status/Type -----							
100/15-15-014-18-W4/00 PUMPING OIL							
----- Royalty / Encumbrances -----							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT Y ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: STANDARD							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Other Percent: Min: Min: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000							
MEOTA (2000) 67.50000000							
SIGNALTA RESOUR 7.50000000							
JOURNEY PRT 20.00000000							
STRIKER EXP 5.00000000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M008206	PNG	CR	Eff: Sep 04, 1997	200.000	C004292 A GROSS OVERRIDING ROYALT Y ALL PRODUCTS	WI	Area : LITTLE BOW
Sub: A	WI		Exp: Sep 03, 2002	200.000	SPYGLASS RES	100.00000000	TWP 14 RGE 18 W4M SW15, LSD 11
ACTIVE	0497090007		Ext: 15	200.000	SPYGLASS RES		SEC 15
100.00000000	SPYGLASS RES				SPYGLASS RES		PNG TO BASE MANNVILLE
----- Related Contracts -----							
C004292 A FARMOUT Oct 16, 1996							
C005668 A SEISREVOPJT Jul 27, 2006 (I)							
C005642 A TRUST Jul 01, 2007							
P500530 A P&S Jun 29, 2010 (I)							
Total Rental: 280.00							
----- Well U.W.I. Status/Type -----							
100/15-15-014-18-W4/00 PUMPING OIL							
----- Royalty / Encumbrances -----							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT Y ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: UNKNOWN							
Deduction: STANDARD							
Gas: Royalty: Max: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
S/S OIL: Min: Other Percent: Min: Min: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 67.50000000							
MEOTA (2000) 7.50000000							
SIGNALTA RESOUR 20.00000000							
JOURNEY PRT 5.00000000							
STRIKER EXP 5.00000000							

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M008206	A				JOURNEY PRT STRIKER EXP		20.00000000	5.00000000	
M005654	PNG	CR	Eff: Feb 01, 1996	80.000	SPYGLASS RES		WI		Area : LITTLE BOW
Sub: A	WI		Exp: Jan 31, 2001	80.000	SPYGLASS RES		100.00000000		TWP 14 RGE 18 W4M LSD 9,16 SEC
ACTIVE	0496020030		Ext: 15	80.000					16
100.00000000	SPYGLASS RES				Total Rental: 112.00				PNG FROM BASE BELLY, RIVER TO BASE MANNVILLE
Status DEVELOPED Dev: Acres 80.000 Net 80.000 Undev: 0.000 Acres 0.000 Net 0.000									
Related Contracts C002731 A P&S Sep 20, 2000 (I) C005668 A SEISREVOPT Jul 27, 2006 (I) F&G147 A FACILITY A Aug 01, 2004 P500530 A P&S Jun 29, 2010 (I) SA2095 USER AGMT Apr 30, 1998									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Sliding Scale Y N 100.00000000 % of PROD									
Product Type ALL PRODUCTS									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI SPYGLASS RES (M) 100.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M005654	Sub: C								
ACTIVE	0496020030		Exp: Jan 31, 2001	80.000	TORO OIL		100.00000000		TWP 14 RGE 18 W4M LSD 9,16 SEC
100.00000000	SPYGLASS RES		Ext: 15	0.000					16
					Total Rental: 0.00				PNG TO BASE BELLY, RIVER
Count Acreage = No									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: 80.000 Acres 80.000 Net 0.000									
Related Contracts C002731 A P&S Sep 20, 2000 (I) C005294 A F&G&OPT Nov 01, 2005 P500530 A P&S Jun 29, 2010 (I) SA2095 USER AGMT Apr 30, 1998									
Royalty / Encumbrances									
<Linked> Royalty Type C005294 A GROSS OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale N Convertible N 100.00000000 % of PROD									
Roy Percent: 15.00000000 Deduction: YES									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) SPYGLASS RES 100.00000000 Paid by: WI TORO OIL (C) 100.00000000									
ROYALTY DEDUCTIONS - Mar 21, 2007 DEDUCTION EQUIVALENT TO CROWN ARE PERMITTED; DEDUCTIONS NOT TO EXCEED 50% OF REVENUE.									
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Sliding Scale Y N 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M005654	C								
	Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD								
	Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI TORO OIL (C) 100.00000000								
M006047	PNG	CR	Eff: Oct 27, 1976	160.000	C002732 A No		WI		Area : LITTLE BOW
Sub: A	WI		Exp: Oct 26, 1981	160.000	SPYGLASS RES		95.50000000		TWP 14 RGE 18 W4M SW 22
ACTIVE	0476100137		Ext: 15	152.800	LEXIN RESOURCES		4.50000000		PET TO BASE MANNVILLE
100.00000000	SPYGLASS RES				Total Rental: 224.00				
Status DEVELOPED Dev: Acres 160.000 Net 152.800 Undev: 0.000 Acres 0.000 Net 0.000									
Related Contracts C002731 A P&S Sep 20, 2000 (I) C002732 A F&G&OPT Jan 14, 1998 C002732 B F&G&OPT Jan 14, 1998 (I) C005668 A SEISREVOPT Jul 27, 2006 (I) C007048 A TRUST Mar 26, 1998 (I) P500530 A P&S Jun 29, 2010 (I) P500531 A P&S Oct 29, 2010 (I)									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Sliding Scale Y N 100.00000000 % of PROD									
Product Type ALL PRODUCTS									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: PAIDBY (R) N/A 100.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M006047	A								
M006047	PNG	CR	Eff: Oct 27, 1976	160.000	C006947 A No		WI		Area : LITTLE BOW
Sub: B	WI		Exp: Oct 26, 1981	160.000	SPYGLASS RES		90.00000000		TWP 14 RGE 18 W4M SE 22
ACTIVE	0476100137		Ext: 15	144.000	LEXIN RESOURCES		10.00000000		PNG FROM SURFACE TO BASE OF MANNVILLE GRP. EXCLUDING NG
100.00000000	SPYGLASS RES				Total Rental: 0.00				FROM TOP TO BASE OF BOW ISLAND;
									PNG FROM TOP TO BASE OF GLAUCONITIC SS; NG FROM TOP TO BASE OF BASAL QUARTZ
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: 160.000 Acres 160.000 Net 144.000									
Related Contracts C006947 A POOL Aug 11, 1992 P500531 P&S Oct 29, 2010 (I)									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Sliding Scale N Convertible Y 100.00000000 % of PROD									
Product Type ALL PRODUCTS									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI SPYGLASS RES (C) 90.00000000 LEXIN RESOURCES 10.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006047							
Sub: C							
ACTIVE	0476100137	Ext: 15	0.000				NG FROM TOP TO BASE OF BOW ISLAND, BASAL QUARTZ
100.00000000	SPYGLASS RES	Count Acreage = No		Total Rental: 0.00			
----- Related Contracts -----							
	Status	Dev:	Acres	Net	Undev:	Acres	Net
	UNDEVELOPED		0.000	0.000		0.000	0.000
----- Well U.W.I. -----							
100/02-22-014-18-W/00 ABANDONED/ABA							
----- Related Contracts -----							
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALT	YALL PRODUCTS	N	Y	100.00000000	% of PROD	
	Roy Percent:	STANDARD					
	Deduction:						
	Gas: Royalty:						
	S/S OIL: Min:	Max:		Min Pay:	Div:	Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: LESSOR (M)			Paid by: WI	(M)		
	ALBERTA DEPT.		100.00000000	SPYGLASS RES		100.00000000	

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006047							
Sub: D	DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
----- Related Contracts -----							
	C006947 D	POOL					Aug 11, 1992
	PS00531	P&S					Oct 29, 2010 (I)
----- Well U.W.I. -----							
100/02-22-014-18-W/00 ABANDONED/ABA							
----- Related Contracts -----							
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALT	YALL PRODUCTS	N	Y	100.00000000	% of PROD	
	Roy Percent:	STANDARD					
	Deduction:						
	Gas: Royalty:						
	S/S OIL: Min:	Max:		Min Pay:	Div:	Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: LESSOR (M)			Paid by: BPEN	(C)		
	ALBERTA DEPT.		100.00000000	SPYGLASS RES		100.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006047							
Sub: E							
ACTIVE	0476100137	Ext: 15	0.000				NG FROM TOP TO BASE OF BOW ISLAND, BASAL QUARTZ
100.00000000	SPYGLASS RES	Count Acreage = No		Total Rental: 0.00			
----- Related Contracts -----							
	Status	Dev:	Acres	Net	Undev:	Acres	Net
	UNDEVELOPED		0.000	0.000		160.000	144.000
----- Well U.W.I. -----							
100/07-22-014-18-W/00 SUSPENDED/GAS							
100/07-22-014-18-W/02 D&C/OTHER							
----- Related Contracts -----							
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALT	YALL PRODUCTS	N	Y	100.00000000	% of PROD	
	Roy Percent:	STANDARD					
	Deduction:						
	Gas: Royalty:						
	S/S OIL: Min:	Max:		Min Pay:	Div:	Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: LESSOR (M)			Paid by: BPEN	(C)		
	ALBERTA DEPT.		100.00000000	SPYGLASS RES		100.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006047							
Sub: G							
ACTIVE	0476100137	Ext: 15	160.000				NG FROM SURFACE TO BASE OF MANVILLE GRP. EXCLUDING NG FROM TOP TO BASE OF BOW ISLAND, GLAUCONITIC SS, BASAL QUARTZ
100.00000000	SPYGLASS RES	Count Acreage = No		Total Rental: 224.00			
----- Related Contracts -----							
	Status	Dev:	Acres	Net	Undev:	Acres	Net
	DEVELOPED		160.000	160.000		0.000	0.000
----- Well U.W.I. -----							
100/07-22-014-18-W/00 SUSPENDED/GAS							
100/07-22-014-18-W/02 D&C/OTHER							
----- Related Contracts -----							
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE ROYALT	YALL PRODUCTS	N	Y	100.00000000	% of PROD	
	Roy Percent:	STANDARD					
	Deduction:						
	Gas: Royalty:						
	S/S OIL: Min:	Max:		Min Pay:	Div:	Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: LESSOR (M)			Paid by: BPEN	(C)		
	ALBERTA DEPT.		100.00000000	SPYGLASS RES		100.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DOI Partner(s), ROFR, DOI Code, Lease Description / Rights Held. Includes details for M011975 and 100.00000000.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C006948 A NONCONVERTIBLE ORR.

GENERAL REMARKS - Mar 02, 2011
DEDUCTIONS: REMOVAL OF BASIC SEDIMENT, TREATMENT OF CRUDE OIL, TRANSPORTATION, GATHERING, PROCESSING AS ALLOWED BY ALBERTA CROWN
ROYALTY DEDUCTIONS - Mar 02, 2011
YES
DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN
ROFR (CS CONVERSION) - Mar 02, 2011
NO

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DOI Partner(s), ROFR, DOI Code, Lease Description / Rights Held. Includes details for M011975 and 100.00000000.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C006948 A NONCONVERTIBLE ORR.

GENERAL REMARKS - Mar 02, 2011
LESSOR ROYALTY

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DOI Partner(s), ROFR, DOI Code, Lease Description / Rights Held. Includes details for M011975 and 100.00000000.

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SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DOI Partner(s), ROFR, DOI Code, Lease Description / Rights Held. Includes details for M011975 and 100.00000000.

GENERAL REMARKS - Mar 02, 2011
DEDUCTIONS: REMOVAL OF BASIC SEDIMENT, TREATMENT OF CRUDE OIL, TRANSPORTATION, GATHERING, PROCESSING AS ALLOWED BY ALBERTA CROWN
ROYALTY DEDUCTIONS - Mar 02, 2011
YES
DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN
ROFR (CS CONVERSION) - Mar 02, 2011
NO

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DOI Partner(s), ROFR, DOI Code, Lease Description / Rights Held. Includes details for M011975 and 100.00000000.

GENERAL REMARKS - Mar 02, 2011
LESSOR ROYALTY

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DOI Partner(s), ROFR, DOI Code, Lease Description / Rights Held. Includes details for M011975 and 100.00000000.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C006948 A NONCONVERTIBLE ORR.

GENERAL REMARKS - Mar 02, 2011
DEDUCTIONS: REMOVAL OF BASIC SEDIMENT, TREATMENT OF CRUDE OIL,

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)								
M011975	C	TRANSPORTATION, GATHERING, PROCESSING AS ALLOWED BY ALBERTA CROWN						
ROYALTY DEDUCTIONS - Mar 02, 2011								
YES								
DEDUCTIONS SHALL NOT EXCEED THOSE PERMITTED BY THE CROWN								
ROFR (CS CONVERSION) - Mar 02, 2011								
NO								
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY			ALL PRODUCTS	Y	N	100.00000000 % of PRIO		
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty:			Max:			Min Pay:	Prod/Sales:	
S/S OIL: Min:						Div:	Prod/Sales:	
Other Percent:						Min:	Prod/Sales:	
Paid to: LESSOR (M)				Paid by: BREN		(C)		
ALBERTA DEPT.				SPYGLASS RES		100.00000000		
GENERAL REMARKS - Mar 02, 2011								
LESSOR ROYALTY								
M011975	PNG	CR	Eff: Jul 07, 1969	0.000	C006950 B No	POOLED	RENTAL	Area : LITTLE BOW
Sub: D	WI		Exp: Jul 06, 1979	0.000	SPYGLASS RES	82.50000000	95.00000000	TWP 14 ROE H WAM N22
ACTIVE	18691		Exp: 15	0.000	LEON RESOURCES	7.00000000	5.00000000	(EXCLUDES 1007-22 PENALTY WELL)
SPYGLASS RES								
100.00000000			Total Rental:			0.00	NG IN GLAUCONITIC SS	
Status			Acres	Net	Acres	Net	----- Related Contracts -----	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)								
M011975			UNDEVELOPED					
Sub: D		Dev:	0.000	0.000	Undev:	0.000	0.000	C006948 A SO Apr 22, 1997

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
M008270	PNG	CR	Eff: Apr 17, 1972	640.000	C004214 B No	WI	Area : RETLAW
Sub: C	RI		Exp: Apr 16, 1982	0.000	JOURNEY PRT	50.00000000	TWP 14 RGE 19 W4M SEC 3
ACTIVE	28387		Ext: 15	0.000	TUSCANY ENERGY	50.00000000	PNG IN ELLERSLIE
100.00000000	TUSCANY ENERGY	JOURNEY ENERGY	Count Acreage = No		Total Rental: 0.00		
----- Related Contracts -----							
C003046 A SEISREVOPRT Mar 19, 1996 (I)							
C004214 B FARMOUT Oct 17, 1984							
C004586 A P&S Jan 01, 1996 (I)							
C004793 B FARM&ROY Jan 01, 1984 (I)							
P500530 A P&S Jun 29, 2010 (I)							
P500531 A P&S Oct 29, 2010 (I)							
----- Well U.W.I. -----							
100/09-03-014-19-W4/00 SUSPENDED/GAS							
----- Well U.W.I. -----							
100/07-04-014-19-W4/02 FLOWING/GAS							
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100/07-04-014-19-W4/02 FLOWING/GAS							
----- Well U.W.I. -----							

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SPYGLASS RESOURCES CORP.
Mineral Property Report

"REPORTED IN ACRES"

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M)				Paid by: BPO (C)	
	ALBERTA DEPT.		100.00000000			SPYGLASS RES	80.13000000
						JOURNEY PRT	9.93500000
						TUSCANY ENERGY	9.93500000
M016351	PNG	CR	Eff: Oct 17, 1996	160.000		WI	Area : RETLAW
Sub: A	WI		Exp: Oct 16, 2001	160.000	SPYGLASS RES	100.00000000	TWP 14 RGE 19 W4M SW 6
ACTIVE	0496100418		Ext: 15	160.000			PNG BELOW BASE BELLY_RIVER TO
	SPYGLASS RES				Total Rental: 224.00		BASE MEDICINE_HAT
100.00000000	SPYGLASS RES						
----- Related Contracts -----							
C009878 A P&S Jun 09, 2014 (I)							
----- Well U.W.I. Status/Type -----							
100/03-06-014-19-W4/03 STANDING/N/A							
100/03-06-014-19-W4/03 FLOWING/GAS							
100/03-06-014-19-W4/00 STANDING/N/A							
Status DEVELOPED Dev: Acres 160.000 Net 160.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:							
Other Percent: Paid to: PAIDTO (R) Alberta Dept. Paid by: PAIDBY (R) SPYGLASS RES							
			100.00000000			100.00000000	

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper/Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M016351	PNG	CR	Eff: Oct 17, 1996	480.000	C009899 B No	WI	Area : RETLAW
Sub: B	WI		Exp: Oct 16, 2001	480.000	SPYGLASS RES	40.00000000	TWP 14 RGE 19 W4M NE, SE6
ACTIVE	0496100418		Ext: 15	192.000	SPHERE	60.00000000	PNG BELOW BASE BELLY_RIVER TO BASE MEDICINE_HAT
100.00000000	SPYGLASS RES				Total Rental: 672.00		
----- Related Contracts -----							
C009899 B FARMOUT Jan 23, 2007							
----- Well U.W.I. Status/Type -----							
100/09-06-014-19-W4/02 FLOWING/GAS							
100/09-06-014-19-W4/00 STANDING/N/A							
Royalty / Encumbrances							
Royalty Type		Product Type		Sliding Scale		Convertible	
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS		Y		N	
Roy Percent:						100.00000000 % of PROD	
Deduction: STANDARD							
Gas: Royalty:				Min Pay:		Prod/Sales:	
S/S OIL: Min:		Max:		Div:		Prod/Sales:	
Other Percent:				Min:		Prod/Sales:	
Paid to: PAIDTO (R)		Alberta Dept.		Paid by: PAIDBY (R)		SPYGLASS RES	
		100.00000000				40.00000000	
						60.00000000	
						SPHERE	
M016357							
Sub: A	PNG	CR	Eff: Jan 11, 2001	640.000	SPYGLASS RES	WI	Area : LITTLE BOW
ACTIVE	WI		Exp: Jan 10, 2006	640.000	SPYGLASS RES	100.00000000	TWP 14 RGE 19 W4M SEC 7
	0401010057		Ext: 15	640.000			PNG TO BASE MEDICINE_HAT
100.00000000	SPYGLASS RES				Total Rental: 0.00		
----- Related Contracts -----							
C098978 A P&S Jun 09, 2014							

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Page Number: 2079		** REPORTED IN ACRES **								
SCHEDULE A - LANDS & PNG RIGHTS										
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held			
(cont'd)										
M016357		Status	Acres	Net		Acres	Net			
Sub: A		UNDEVELOPED Dev:	0.000	0.000	Undev:	640.000	640.000	----- Well U.W.I. Status/Type -----		
								100/04-07-014-19-W4/02 STANDING/N/A		
								100/04-07-014-19-W4/00 STANDING/N/A		
Royalty / Encumbrances										
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS				Y	N	100.000000000 % of PROD				
Roy Percent:	Deduction: STANDARD									
Gas: Royalty:	S/S OIL: Min:			Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales:				
Other Percent:										
Paid to: (R)	PAIDTO	ALBERTA DEPT.			Paid by: (R)	PAIDBY	SPYGLASS RES			
		100.000000000					100.000000000			
PNG	CR	Eff: Jan 11, 2001	640.000	C009914 A	No	WI	Area : LITTLE BOW			
Sub: B	WI	Exp: Jan 10, 2006	640.000	SPYGLASS RES		35.00000000	TWP 14 RGE 19 W4M SEC 7			
ACTIVE	0401010057	Ext: 15	224.000	SPHERE		65.00000000	PNG BELOW BASE MEDICINE_HAT TO			
	SPYGLASS RES						BASE SECOND_WHITE_SPECKS			
100.000000000	SPYGLASS RES	Count Acreage =	No	Total Rental:	896.00					
Status	Acres	Net	Undev:	Acres	Net	C009878 A P&S Jun 09, 2014 (I)				
UNDEVELOPED Dev:	0.000	0.000		640.000	224.000	C009914 A F&O/PT Oct 05, 2005				
----- Well U.W.I. Status/Type -----										
100/16-07-014-19-W4/00 ABANDONED/N/A										
Royalty / Encumbrances										

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SPYGLASS RESOURCES CORP.
Mineral Property Report

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper/Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		ALL PRODUCTS		Y	N	100.00000000		% of PROD	
Roy Percent:		Deduction:		STANDARD					
M016357	B	Gas: Royalty:	Max:	Min Pay:	Div:	Min:	Prod/Sales:	Prod/Sales:	
S/S OIL: Min:								Prod/Sales:	
Other Percent:									
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)							
ALBERTA DEPT.		100.00000000		SPYGLASS RES		35.00000000		65.00000000	
				SPHERE					

M016365	PNG	CR	Eff: Jun 28, 2012	640.000	SPYGLASS RES	WI	Area : LITTLE BOW		
Sub: A	WI		Exp: Jun 27, 2017	640.000		100.00000000	TWP 14 RGE 19 W4M SEC 7		
ACTIVE	0412060129			640.000			PNG BELOW BASE		
				Total Rental: 896.00		SECOND_WHITE_SPECKS			
100.00000000				SPYGLASS RES					

Status		Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000

Royalty / Encumbrances

Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		ALL PRODUCTS		Y	N	100.00000000		% of PROD	
Roy Percent:		Deduction:		STANDARD					
Gas: Royalty:		Max:	Min Pay:	Div:	Min:	Prod/Sales:	Prod/Sales:		
S/S OIL: Min:								Prod/Sales:	

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M016364	A	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
	Paid to: PAIDTO (R) ALBERTA DEPT.	(R)	100.00000000	Paid by: PAIDBY SPYGLASS RES	(R)	100.00000000	
M016368 Sub: A ACTIVE	PNG WI 0401010061 SPYGLASS RES SPYGLASS RES	CR WI 0401010061 SPYGLASS RES SPYGLASS RES	Eff: Jan 11, 2001 Exp: Jan 10, 2006 Ext: 15 Total Rental: 896.00	640.000 640.000 640.000	Oper./Cont. ROFR Dol Partner(s)	WI SPYGLASS RES 100.00000000	Area : LITTLE BOW TWP 14 RGE 19 W4M SEC 18 PNG TO BASE MANNVILLE ----- Related Contracts ----- C009878 A P&S Jun 09, 2014 (I) ----- Well U.W.I. Status/Type ----- 102/06-18-014-19-W4/00 ABANDONED/GAS 102/06-18-014-19-W4/02 ABANDONED/UNK 102/06-18-014-19-W4/03 ABANDONED/GAS
	Status DEVELOPED	Dev:	Acres 640.000	Net 640.000	Undev:	Acres 0.000	Net 0.000
	Royalty / Encumbrances						
	Royalty Type CROWN SLIDING SCALE ROYALT	Product Type SLIDING SCALE ROYALT	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD	
	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN STANDARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: LESSOR (M) ALBERTA DEPT.	(M)	100.00000000	Paid by: BPO SPYGLASS RES MEOTA (2000) DANNEBERG ROTHSTEINR JOURNEY PRT TUSCANY ENERGY	(C)	25.46130000 7.08789000 0.40236000 0.00975000 0.00975000 33.51903500 33.51903500	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M016362 Sub: A ACTIVE	PNG WI 0405030397 TORC OIL & GAS CNRL	CR WI 0405030397 TORC OIL & GAS CNRL	Eff: Mar 16, 1995 Exp: Mar 15, 2000 Ext: 15 Total Rental: 896.00	640.000 640.000 115.200	Oper./Cont. ROFR Dol Partner(s)	C009915 A No SPYGLASS RES VELVET ENERGY CON NAT RESOURC HARVEST OPER 27.50000000 27.50000000	Area : LITTLE BOW TWP 14 RGE 19 W4M SEC 19 PNG TO BASE MANNVILLE ----- Related Contracts ----- C009915 A SO Dec 12, 2003 ----- Well U.W.I. Status/Type ----- 100/16-19-014-19-W4/00 STANDING/N/A 100/16-19-014-19-W4/02 SUSPENDED/GAS
	Status DEVELOPED	Dev:	Acres 640.000	Net 115.200	Undev:	Acres 0.000	Net 0.000
	Royalty / Encumbrances						
	Royalty Type CROWN SLIDING SCALE ROYALT	Product Type SLIDING SCALE ROYALT	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD	
	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN STANDARD Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: PAIDTO (R) ALBERTA DEPT.	(R)	100.00000000	Paid by: PAIDBY SPYGLASS RES VELVET ENERGY CNRL HARVEST OPER	(R)	18.00000000 27.50000000 27.00000000 27.50000000	
M006115 Sub: A	PNG WI	CR WI	Eff: Apr 17, 1972 Exp: Apr 16, 1982	640.000 640.000	Oper./Cont. ROFR Dol Partner(s)	C002683 C Yes SPYGLASS RES 25.46130000	Area : LITTLE BOW TWP 14 RGE 19 W4M 20

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M006115 Sub: A ACTIVE	28388B TUSCANY ENERGY JOURNEY ENERGY	Ext: 15 Count Acreage = No	208.319	MEOTA (2000) DANNEBERG ROTHSTEINR JOURNEY PRT TUSCANY ENERGY	* * * * *	7.08789000 0.40236000 0.00975000 33.51903500 33.51903500	PNG IN ELLERSLIE ----- Related Contracts ----- C002683 C FARMOUT Mar 23, 1972 C002754 A P&S Mar 31, 1998 (I) P500530 A P&S Jun 29, 2010 (I) ----- Well U.W.I. Status/Type ----- 100/11-20-014-19-W4/00 ABANDONED/GAS
	Status DEVELOPED	Dev:	Acres 640.000	Net 208.319	Undev:	Acres 0.000	Net 0.000
	Royalty / Encumbrances						
	Royalty Type CROWN SLIDING SCALE ROYALT	Product Type SLIDING SCALE ROYALT	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD	
	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN UNKNOWN Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: LESSOR (M) ALBERTA DEPT.	(M)	100.00000000	Paid by: BPO SPYGLASS RES MEOTA (2000) DANNEBERG ROTHSTEINR JOURNEY PRT TUSCANY ENERGY	(C)	25.46130000 7.08789000 0.40236000 0.00975000 0.00975000 33.51903500 33.51903500	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M006115 Sub: A ACTIVE	28388B TUSCANY ENERGY JOURNEY ENERGY	Ext: 15 Count Acreage = No	208.319	MEOTA (2000) DANNEBERG ROTHSTEINR JOURNEY PRT TUSCANY ENERGY	* * * * *	7.08789000 0.40236000 0.00975000 33.51903500 33.51903500	PNG IN ELLERSLIE ----- Related Contracts ----- C002683 K FARMOUT Mar 23, 1972 C002683 L FARMOUT Mar 23, 1972 C002754 A P&S Mar 31, 1998 (I) P500530 A P&S Jun 29, 2010 (I)
	Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
	Royalty / Encumbrances						
	Royalty Type CROWN SLIDING SCALE ROYALT	Product Type SLIDING SCALE ROYALT	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD	
	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN UNKNOWN Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			
	Paid to: PAIDTO (R) ALBERTA DEPT.	(R)	100.00000000	Paid by: WI SPYGLASS RES MEOTA (2000) DANNEBERG	(C)	20.46130000 11.81315000 0.67060000 0.67060000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M006115	B			ROTHSTEINR JOURNEY PRT WOLF COULEE		0.01625000 33.51903500 33.51903500	

M006115	PNG	CR	Eff: Apr 17, 1972 Exp: Apr 16, 1982 Ext: 15	640.000 640.000 112.562	C002683 L SPYGLASS RES MEOTA (2000) DANNEBERG ROTHSTEINR JOURNEY PRT WOLF COULEE	L Yes 7.08789000 0.40236000 0.00975000 13.40761400 68.59238600	WI 10.50000000 P&S Mar 31, 1998 (I) C006983 A FARMOUT P&S Jun 29, 2010 (I)	Area : LITTLE BOW TWP 14 RGE 19 W4M 20 PNG TO BASE SECOND_WHITE_SPECKS
Sub: C	ACTIVE	283388						
100.00000000	JOURNEY PRT	JOURNEY ENERGY						

Status	DEVELOPED	Dev:	Acres	640.000	Net	112.562	Undev:	Acres	0.000	Net	0.000
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Royalty / Encumbrances											
<Linked> Royalty Type C006983 A NONCONVERTIBLE OFR											
Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 14.96193300 % of PROD											
Roy Percent: 10.00000000											
Deduction: YES											
Gas Royalty: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:											
S/S O/L Min: Other Percent: Paid to: ROY TO (C) Paid by: ROY BY (C)											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M006115	C	SPYGLASS RES	100.00000000		WOLF COULEE	100.00000000	

ROYALTY DEDUCTIONS - Mar 02, 2011 SAME DEDUCTIONS AS CROWN (TRANS, GATH, PROD) TAKE IN KIND PVE - Mar 02, 2011 YES											
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD											
Roy Percent: Deduction: UNKNOWN											
Gas Royalty: S/S O/L Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:											
Paid to: LESSOR (M) ALBERTA DEPT. Paid by: WI SPYGLASS RES (C) 10.50000000 MEOTA (2000) 7.08789000 DANNEBERG 0.40236000 ROTHSTEINR 0.00975000 JOURNEY PRT 13.40761400 WOLF COULEE 68.59238600											

M012174	PNG	CR	Eff: Jun 28, 2012 Exp: Jun 27, 2017	640.000 640.000	C002734 A SPYGLASS RES	WI 100.00000000	Area : LITTLE BOW TWP 14 RGE 19 W4M 20 PNG BELOW BASE MANNVILLE
Sub: A	ACTIVE	0412060130					
100.00000000	SPYGLASS RES	SPYGLASS RES					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M012174	Sub: A						

Royalty / Encumbrances											
Royalty Type CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD											
Roy Percent: Deduction: STANDARD											
Gas Royalty: S/S O/L Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:											
Paid to: LESSOR (M) ALBERTA DEPT. Paid by: WI SPYGLASS RES (M) 100.00000000											

M005780	PNG	CR	Eff: Mar 05, 1976 Exp: Mar 04, 1986 Ext: 15	0.000 0.000 0.000	C002741 A SPYGLASS RES BLACKPEARL RES	A No 25.00000000 75.00000000	WI 100.00000000 EXCL NG IN BASAL_QUARTZ	Area : LITTLE BOW TWP 14 RGE 19 W4M N22 PNG TO BASE MANNVILLE
Sub: A	ACTIVE	41736						
100.00000000	CANAMAX ENERGY	CANAMAX ENERGY						

Count Acreage = No Total Rental: 448.00											
Status	UNDEVELOPED	Dev:	Acres	0.000	Net	0.000	Undev:	Acres	0.000	Net	0.000

Royalty / Encumbrances											
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M005780	A						

<Linked> Royalty Type C002734 A GHSS OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD											
Roy Percent: Deduction: YES											
Gas Royalty: S/S O/L Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales:											
Paid to: ROY TO (C) Paid by: ROY BY (C)											

WOLF COULEE 50.00000000 SPYGLASS RES 35.83337500 FREEHOLD PART 50.00000000 CANAMAX ENERGY 64.16662500											
ROYALTY DEDUCTIONS -											
ROYALTY SHALL BE FREE AND CLEAR OF ALL DEDUCTIONS OF ANY KIND OR NATURE, EXCEPT FOR THE FOLLOWING:											
(i) PETROLEUM SUBSTANCES USED IN DRILLING AND PRODUCING OPERATION ON ANY OF THE LANDS THAT ARE SUBJECT TO THIS AGREEMENT;											
(ii) PETROLEUM SUBSTANCES UNAVOIDABLE LOST; AND											
(iii) THOSE DEDUCTIONS AS ARE PERMITTED BY THE LESSOR NAMED IN THE SAID LEASES (IN THIS CASE, THE CROWN) IN COMPUTING THE ROYALTY PAYABLE TO THE LESSOR THEREUNDER.											

NOTICE PROVISIONS -											
CLAUSE 5 SURRENDER NOTICE:											
NOTICE MUST BE GIVEN TO ROYALTY OWNER SIXTY DAYS PRIOR TO THE SURRENDER DATE. ROYALTY OWNER HAS 30 DAYS IN WHICH TO RESPOND. IF THE ROYALTY OWNER DOES NOT NOTIFY THE GRANTOR WITHIN THE TIME HEREIN LIMITED THAT IT WILL JOIN IN THE SURRENDER OF SUCH INTEREST, THE ROYALTY OWNER SHALL ACCEPT AN ASSIGNMENT OF SUCH INTEREST. IF THE ROYALTY OWNER GIVES NOTICE THAT IT WILL JOIN IN SUCH SURRENDER, THE GRANTOR MAY SURRENDER THE LEASE OR PORTION THEREOF OR ALLOW SUCH LEASES TO TERMINATE OR BECOME SUBJECT TO FORFEITURE, BUT ONLY INsofar AS THEY COMPRISE SUCH LANDS.											
IN THE EVENT OF ANY TRANSFER, SURRENDER, TERMINATION OR FORFEITURE OF THE											

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

M005780 A LEASE OR ANY PART THEREOF PURSUANT TO THIS CLAUSE, THE SAID ROYALTY SHALL TERMINATE IN RESPECT OF THE LANDS CONCERNED.
SPECIAL NOTES PVE -
NOTE: 2 SECTION SPACING UNIT - SEC 15 & 22.
ROYALTY PAID ON 50% OF PRODUCTION AS TO NG IN BASAL QUARTZ.
TERM OF AGREEMENT: FOR SO LONG AS THE SAID LEASE CONTINUED IN EFFECT.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100.00000000	SPYGLASS RES	25.00000000	
		BLACKPEARL RES	75.00000000	

ROYALTY DEDUCTIONS -
CROWN EQUIVALENT

M005780 PNG CR Eff: Mar 05, 1976 640.000 C002735 B No WI Area : LITTLE BOW
Sub: B WI Exp: Mar 04, 1986 640.000 SPYGLASS RES 24.91670000
ACTIVE 41736 159.467 CANAMAX ENERGY 75.08330000
TWP 14 RGE 19 W4M SEC 22
NG IN BASAL QUARTZ

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

M005780
Sub: B CANAMAX ENERGY
100.00000000 CANAMAX ENERGY
Total Rental: 0.00
Status DEVELOPED Dev: Acres 640.000 Net 159.467 Undev: Acres 0.000 Net 0.000
----- Related Contracts -----
C002734 A AGREEMENT Dec 13, 1979
C002735 A POOLFO Dec 01, 1981
C002735 B POOLFO Dec 01, 1981
C002754 A P&S Mar 31, 1998 (I)
P500530 A P&S Jun 29, 2010 (I)

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002734 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: ROY TO (C)		Paid by: ROY BY (C)		
WOLF COULEE	50.00000000	SPYGLASS RES	35.83375000	
FREEHOLD PART	50.00000000	CANAMAX ENERGY	64.16662500	

ROYALTY DEDUCTIONS -

ROYALTY SHALL BE FREE AND CLEAR OF ALL DEDUCTIONS OF ANY KIND OR NATURE, EXCEPT FOR THE FOLLOWING:
(i) PETROLEUM SUBSTANCES USED IN DRILLING AND PRODUCING OPERATION ON ANY OF THE LANDS THAT ARE SUBJECT TO THIS AGREEMENT;
(ii) PETROLEUM SUBSTANCES UNAVOIDABLE LOST; AND
(iii) THOSE DEDUCTIONS AS ARE PERMITTED BY THE LESSOR NAMED IN THE SAID LEASES (IN THIS CASE, THE CROWN) IN COMPUTING THE ROYALTY PAYABLE TO THE LESSOR THEREUNDER.

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

(cont'd)

M005780 B **NOTICE PROVISIONS -**
CLAUSE 5 SURRENDER NOTICE:
NOTICE MUST BE GIVEN TO ROYALTY OWNER SIXTY DAYS PRIOR TO THE SURRENDER DATE. ROYALTY OWNER HAS 30 DAYS IN WHICH TO RESPOND. IF THE ROYALTY OWNER DOES NOT NOTIFY THE GRANTOR WITHIN THE TIME HEREIN LIMITED THAT IT WILL JOIN IN THE SURRENDER OF SUCH INTEREST, THE ROYALTY OWNER SHALL ACCEPT AN ASSIGNMENT OF SUCH INTEREST. IF THE ROYALTY OWNER GIVES NOTICE THAT IT WILL JOIN IN SUCH SURRENDER, THE GRANTOR MAY SURRENDER THE LEASE OR PORTION THEREOF OR ALLOW SUCH LEASES TO TERMINATE OR BECOME SUBJECT TO FORFEITURE, BUT ONLY INsofar AS THEY COMPRISE SUCH LANDS.
IN THE EVENT OF ANY TRANSFER, SURRENDER, TERMINATION OR FORFEITURE OF THE LEASE OR ANY PART THEREOF PURSUANT TO THIS CLAUSE, THE SAID ROYALTY SHALL TERMINATE IN RESPECT OF THE LANDS CONCERNED.
SPECIAL NOTES PVE -
NOTE: 2 SECTION SPACING UNIT - SEC 15 & 22.
ROYALTY PAID ON 50% OF PRODUCTION AS TO NG IN BASAL QUARTZ.
TERM OF AGREEMENT: FOR SO LONG AS THE SAID LEASE CONTINUED IN EFFECT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100.00000000	SPYGLASS RES	24.91670000	
		CANAMAX ENERGY	75.08330000	

ROYALTY DEDUCTIONS -
CROWN EQUIVALENT

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held

M005780 PNG CR Eff: Mar 05, 1976 0.000 C002735 A No WI Area : LITTLE BOW
Sub: C WI Exp: Mar 04, 1986 0.000 SPYGLASS RES 24.91670000
ACTIVE 41736 0.000 CANAMAX ENERGY 75.08330000
100.00000000 CANAMAX ENERGY Count Acreage = No Total Rental: 448.00
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000
----- Related Contracts -----
C002734 A AGREEMENT Dec 13, 1979
C002735 A POOLFO Dec 01, 1981
C002754 A P&S Mar 31, 1998 (I)
P500530 A P&S Jun 29, 2010 (I)

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002734 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: ROY TO (C)		Paid by: ROY BY (C)		
WOLF COULEE	50.00000000	SPYGLASS RES	35.83375000	
FREEHOLD PART	50.00000000	CANAMAX ENERGY	64.16662500	

ROYALTY DEDUCTIONS -

ROYALTY SHALL BE FREE AND CLEAR OF ALL DEDUCTIONS OF ANY KIND OR NATURE, EXCEPT FOR THE FOLLOWING:
(i) PETROLEUM SUBSTANCES USED IN DRILLING AND PRODUCING OPERATION ON ANY OF THE LANDS THAT ARE SUBJECT TO THIS AGREEMENT;
(ii) PETROLEUM SUBSTANCES UNAVOIDABLE LOST; AND
(iii) THOSE DEDUCTIONS AS ARE PERMITTED BY THE LESSOR NAMED IN THE SAID LEASES (IN THIS CASE, THE CROWN) IN COMPUTING THE ROYALTY PAYABLE TO THE LESSOR

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CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008210	H		Royalty / Encumbrances				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004200	E GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	
	Roy Percent:						
	Deduction:	UNKNOWN					
	Gas: Royalty:	10.00000000	Min Pay:		Prod/Sales:	PROD	
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	1/150	Prod/Sales:
	Other Percent:			Min:			Prod/Sales:
	Paid to:	ROY TO (C)		Paid by:	ROY BY (C)		
	CRESCENT POINT	100.00000000		MEOTA (2000)	62.92530000		
				ZARGON PARTN	37.07470000		
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN	SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	
	Roy Percent:						
	Deduction:	UNKNOWN					
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:		Max:		Div:		
	Other Percent:			Min:			Prod/Sales:
	Paid to:	LESSOR (M)		Paid by:	UNVERIFIE(C)		
	ALBERTA DEPT.	100.00000000		MEOTA (2000)	62.92530000		
				ZARGON PARTN	37.07470000		
M008210	PNG	CR	Eff: Apr 16, 1968	0.000		WI	Area : LITTLE BOW

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name		Gross									
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held					
(cont'd)												
M008210			Royalty / Encumbrances									
Sub: I 13327 MEOTA (2000) SPYGLASS RES												
Exp: Apr 15, 1978 Ext: 15 Total Rental: 0.00 Count Acreage = No												
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000												
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales												
C004202 I GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD												
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:												
Paid to: ROY TO (C) KE 100.00000000 Paid by: ROY BY (C) MEOTA (2000) 100.00000000												
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales												
C004200 Q GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of												
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Min: Prod/Sales: PROD Prod/Sales: PROD												
Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: UNVERIFIE(C) MEOTA (2000) 62.92530000 ZARGON PARTN 37.07470000												
M008210	PNG	CR	Eff: Apr 16, 1968	0.000		WI	Area : LITTLE BOW					

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008210	I	Paid to: ROY TO CRESCENT POINT (C)	100.000000000	Paid by: ROY BY MEOTA (2000)	(C)	100.000000000	
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.000000000 % of							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) ALBERTA DEPT. 100.000000000 Paid by: PAIDBY (R) OTHER 100.000000000							
M008210	PNG	CR	Eff: Apr 16, 1968	0.000	C004200 G No	UNVERIFIED	Area : LITTLE BOW
Sub: J WI			Exp: Apr 15, 1978	0.000	MEOTA (2000)	*	TWP 14 RGE 19 W4M LSD
ACTIVE 13327			Ext: 15	0.000	ZARGON PARTN		9,10,11,12 SEC 27
MEOTA (2000)							NG IN MLK, RIVER
100.000000000	SPYGLASS RES	Count Acreage = No	Total Rental: 0.00				
----- Related Contracts -----							
Status UNDEVELOPED Dev:		Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	C003046 A SEISREVOPT Mar 19, 1996
							C004981 B SO ROYALTY Jan 13, 1983
							C004200 G ROYALTY Jan 08, 1971
							C004683 A P&S Feb 25, 1997
							PS00530 A P&S Jun 29, 2010
----- Royalty / Encumbrances -----							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004200 G GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.000000000 % of							
Roy Percent:							

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M008210									
Sub: O	Status	Dev:	Acres	Net	Undev:	Acres	Net		
	DEVELOPED		160.000	80.000		0.000	0.000		
Royalty / Encumbrances									
----- Related Contracts -----									
<Linked> Royalty Type C004200 A GROSS OVERRIDING ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) CRESCENT POINT 100.00000000 Paid by: ROY BY (C) MEOTA (2000) ZARGON PARTN 81.25000000 18.75000000									
----- Well U.W.I. Status/Type ----- 102/14-27-014-19-W4/00 UNDEFINED/OIL									
<Linked> Royalty Type C004202 B GROSS OVERRIDING ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale N Convertible N 31.46270000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) KE 100.00000000 Paid by: ROY BY (C) MEOTA (2000) 100.00000000									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M008210									
Sub: O	Status	Dev:	Acres	Net	Undev:	Acres	Net		
	DEVELOPED		80.000	40.000		0.000	0.000		
Royalty / Encumbrances									
----- Related Contracts -----									
CROWN SLIDING SCALE ROYALTALL PRODUCTS Y N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: UNVERFIE(C) MEOTA (2000) ZARGON PARTN 50.00000000 50.00000000									
----- Well U.W.I. Status/Type ----- 102/14-27-014-19-W4/00 UNDEFINED/OIL									
<Linked> Royalty Type C004202 B GROSS OVERRIDING ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale N Convertible N 31.46270000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) KE 100.00000000 Paid by: ROY BY (C) MEOTA (2000) 100.00000000									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M008210									
Sub: F	Status	Dev:	Acres	Net	Undev:	Acres	Net		
	DEVELOPED		160.000	80.000		0.000	0.000		
Royalty / Encumbrances									
----- Related Contracts -----									
<Linked> Royalty Type C004200 A GROSS OVERRIDING ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) KE 100.00000000 Paid by: ROY BY (C) MEOTA (2000) ZARGON PARTN 81.25000000 18.75000000									
----- Well U.W.I. Status/Type ----- 102/10-27-014-19-W4/00 ABANDONED/OIL									
<Linked> Royalty Type C004200 B GROSS OVERRIDING ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y Convertible N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) CRESCENT POINT 100.00000000 Paid by: ROY BY (C) MEOTA (2000) ZARGON PARTN 50.00000000 50.00000000									
----- Well U.W.I. Status/Type ----- 102/14-27-014-19-W4/00 UNDEFINED/OIL									
<Linked> Royalty Type C004202 D GROSS OVERRIDING ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y Convertible N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: UNVERFIE(C) MEOTA (2000) ZARGON PARTN 50.00000000 50.00000000									
----- Well U.W.I. Status/Type ----- 102/14-27-014-19-W4/00 UNDEFINED/OIL									
<Linked> Royalty Type C004202 B GROSS OVERRIDING ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale N Convertible N 31.46270000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) KE 100.00000000 Paid by: ROY BY (C) MEOTA (2000) 100.00000000									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M008210									
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net		
ACTIVE	DEVELOPED		160.000	80.000		0.000	0.000		
Royalty / Encumbrances									
----- Related Contracts -----									
<Linked> Royalty Type C004200 B GROSS OVERRIDING ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y Convertible N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) CRESCENT POINT 100.00000000 Paid by: ROY BY (C) MEOTA (2000) ZARGON PARTN 50.00000000 50.00000000									
----- Well U.W.I. Status/Type ----- 102/14-27-014-19-W4/00 UNDEFINED/OIL									
<Linked> Royalty Type C004202 D GROSS OVERRIDING ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y Convertible N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: UNVERFIE(C) MEOTA (2000) ZARGON PARTN 50.00000000 50.00000000									
----- Well U.W.I. Status/Type ----- 102/14-27-014-19-W4/00 UNDEFINED/OIL									
<Linked> Royalty Type C004202 B GROSS OVERRIDING ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale N Convertible N 31.46270000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) KE 100.00000000 Paid by: ROY BY (C) MEOTA (2000) 100.00000000									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008210	A	Paid to: ROY TO CRESCENT POINT (C)	100.00000000				
				Paid by: ROY BY MEOTA (2000) ZARGON PARTN	(C)	50.00000000 50.00000000	
<Linked> Royalty Type C004202 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale N Convertible N 50.00000000 % of PROD							
		Roy Percent: 3.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:		Max: Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: ROY TO KE (C)		100.00000000	Paid by: ROY BY MEOTA (2000)	(C)	100.00000000	
<Linked> Royalty Type C004208 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale N Convertible N 50.00000000 % of PROD							
		Roy Percent: 3.00000000 Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:		Max: Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	Paid to: ROY TO MEOTA (2000) (C)		100.00000000	Paid by: ROY BY MEOTA (2000) ZARGON PARTN	(C)	25.00000000 75.00000000	
<Linked> Royalty Type C004212 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N 18.53730000 % of							
		Roy Percent: Deduction: UNKNOWN					

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008210	A	Gas: Royalty: 12.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.000000		Max: 12.000000000 Min: 1/23	Min Pay: \$4.20/ MCM Div: 1/23	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	
	Paid to: ROY TO ZARGON PARTN (C)		100.00000000	Paid by: ROY BY MEOTA (2000)	(C)	100.00000000	
SPECIAL NOTES PVE - ON VERTICAL WELLS							
Royalty / Encumbrances							
<Linked> Royalty Type C004212 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N 37.04740000 % of							
		Roy Percent: Deduction: UNKNOWN Gas: Royalty: 12.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.000000		Max: 12.000000000 Min: 1/40	Min Pay: \$4.20/ MCM Div: 1/40	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	
	Paid to: ROY TO ZARGON PARTN (C)		100.00000000	Paid by: ROY BY MEOTA (2000)	(C)	100.00000000	
SPECIAL NOTES PVE - ON HORIZONTAL WELLS							
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N 100.00000000 % of							
		Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min:		Min Pay:		Prod/Sales:	

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Max:		Div: Min:		Prod/Sales: Prod/Sales:	
	Paid to: LESSOR ALBERTA DEPT. (M)		100.00000000	Paid by: UNVERFIE(C) MEOTA (2000) ZARGON PARTN		50.00000000 50.00000000	
M008210 PNG CR Eff: Apr 16, 1968 0.000 C004216 D Unknown UNVERIFIED Area : LITTLE BOW Sub: B WRI Exp: Apr 15, 1978 0.000 MEOTA (2000) * 50.00000000 TWP 14 RGE 19 W4M LSD ACTIVE 13327 Ext: 15 0.000 ASHTON OIL 50.00000000 13.14,15,16 SEC 27 MEOTA (2000) PET IN MLK_RIVER 100.00000000 SPYGLASS RES Count Acreage = No Total Rental: 0.00							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type C004212 B GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N 43.11190000 % of							
		Roy Percent: Deduction: UNKNOWN Gas: Royalty: 12.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.000000		Max: 12.000000000 Min: 1/40	Min Pay: \$4.20/ MCM Div: 1/40	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	
	Paid to: ROY TO ZARGON PARTN (C)		100.00000000	Paid by: ROY BY MEOTA (2000)	(C)	100.00000000	

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008210	B						
SPECIAL NOTES PVE - ON HORIZONTAL WELLS							
<Linked> Royalty Type C004212 B GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N 43.11190000 % of							
		Roy Percent: Deduction: UNKNOWN Gas: Royalty: 12.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.000000		Max: 12.000000000 Min: 1/23	Min Pay: \$4.20/ MCM Div: 1/23	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	
	Paid to: ROY TO ZARGON PARTN (C)		100.00000000	Paid by: ROY BY MEOTA (2000)	(C)	100.00000000	
SPECIAL NOTES PVE - ON VERTICAL WELLS							
<Linked> Royalty Type C004212 H GROSS OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale Y Convertible N 43.11190000 % of							
		Roy Percent: Deduction: UNKNOWN Gas: Royalty: 12.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.000000		Max: 12.000000000 Min: 1/23	Min Pay: \$4.20/ MCM Div: 1/23	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales: PROD	
	Paid to: ROY TO ZARGON PARTN (C)		100.00000000	Paid by: ROY BY MEOTA (2000)	(C)	100.00000000	
SPECIAL NOTES PVE - ON VERTICAL WELLS							

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CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M008210	C	Roy Percent: Deduction: Gas: Royalty: S/S Oil: Min: Other Percent:	UNKNOWN Max:	Min Pay: Div:		Prod/Sales: Prod/Sales: Prod/Sales:			
Paid to: LESSOR (M)				Paid by: WI	(M)				
ALBERTA DEPT.			100.00000000	MEOTA (2000)		100.00000000			
M008210	PNG	CR	Eff: Apr 16, 1968	0.000		WI		Area : LITTLE BOW	
Sub: D	WI		Exp: Apr 15, 1978	0.000	MEOTA (2000)	*	100.00000000	TWP 14 RGE 19 W4M LSD	
ACTIVE	13327		Ext: 15	0.000				13.14,15,16 SEC 27	
MEOTA (2000)				Total Rental:	0.00			NG IN MLK, RIVER	
100.00000000	SPYGLASS RES	Count Acreage = No							
Status			Acres	Net		Acres	Net	----- Related Contracts -----	
UNDEVELOPED			0.000	0.000	Undev:	0.000	0.000	C002046 A SEIGREVOPT Mar 19, 1996	
----- Royalty / Encumbrances -----									
<Linked> Royalty Type C004212 D GROSS OVERRIDING ROYALTY									
Product Type			Sliding Scale	Convertible		% of Prod/Sales			
ALL PRODUCTS			Y	N		86.22390000 % of			
Roy Percent:									
Deduction: UNKNOWN									
Gas: Royalty: 12.00000000									
S/S Oil: Min: 5.00000000									
Other Percent: 15.000000									
Paid to: ROY TO (C)				Paid by: ROY BY (C)				C003681 B ROYALTY Jun 13, 1983	
								C004200 ROYALTY Jan 08, 1971	
								C004212 D FARM&ROYAL Jun 28, 1993	
								C004583 P&S Feb 25, 1997	
								P500530 A P&S Jun 29, 2010	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M008210	D	ZARGON PARTN	100.00000000	MEOTA (2000)		100.00000000			
SPECIAL NOTES PVE - ON HORIZONTAL WELLS									
Royalty Type			Product Type	Sliding Scale	Convertible		% of Prod/Sales		
GROSS OVERRIDING ROYALTY			ALL PRODUCTS	Y	N		100.00000000 % of		
Roy Percent:									
Deduction:			UNKNOWN						
Gas: Royalty:			10.00000000	Min Pay:			Prod/Sales:	PROD	
S/S OIL: Min:			5.00000000	Div:	1/150		Prod/Sales:	PROD	
Other Percent:				Min:			Prod/Sales:		
Paid to:			PAIDTO (R)				Paid by:	PAIDBY (R)	
CONPHIL W PART			100.00000000	MEOTA (2000)		100.00000000			
Royalty Type			Product Type	Sliding Scale	Convertible		% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY			ALL PRODUCTS	Y	N		100.00000000 % of		
Roy Percent:									
Deduction:			UNKNOWN						
Gas: Royalty:				Min Pay:			Prod/Sales:		
S/S OIL: Min:				Div:			Prod/Sales:		
Other Percent:				Min:			Prod/Sales:		
Paid to:			LESSOR (M)				Paid by:	WI (M)	
ALBERTA DEPT.			100.00000000	MEOTA (2000)		100.00000000			
M008210	PNG	CR	Eff: Apr 16, 1968	0.000		WI			Area : LITTLE BOW
Sub: E	WI		Exp: Apr 15, 1978	0.000	MEOTA (2000)	*	100.00000000		TWP 14 RGE 19 W4M LSD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code								
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held					
(cont'd)														
M008210	Sub: E	Ext: 15	0.000						13.14,15,16 SEC 27					
ACTIVE	13327	MEOTA (2000)			Total Rental: 0.00				NG IN BOW, ISLAND; NG IN BASAL, QUARTZ; NG IN GLAUCONITIC, SS					
100.000000000	SPYGLASS RES	Count Acreage = No												
----- Related Contracts -----														
Status			Acres	Net		Acres	Net							
UNDEVELOPED			0.000	0.000	Undev:	0.000	0.000							
----- Royalty / Encumbrances -----														
<Linked> Royalty Type C004202 H GROSS OVERRIDING ROYALTY														
Product Type			Sliding Scale	Convertible		% of Prod/Sales								
ALL PRODUCTS			N			50.00000000 % of PROD								
Roy Percent:														
Deduction: UNKNOWN														
Gas: Royalty:														
S/S OIL: Min:														
Other Percent:														
Paid to: PAIDTO (R) KE														
Paid by: PAIDBY (R) MEOTA (2000)														
<Linked> Royalty Type C004200 Q GROSS OVERRIDING ROYALTY														
Product Type			Sliding Scale	Convertible		% of Prod/Sales								
ALL PRODUCTS			Y	N		100.00000000 % of								
Roy Percent:														
Deduction: UNKNOWN														
Gas: Royalty:														
S/S OIL: Min:														
Other Percent:														
Paid to: PAIDTO (R) KE														
Paid by: PAIDBY (R) MEOTA (2000)														
----- Well U.W.I. Status/Type -----														
100 14-27-014-19-W4/02 ABANDONED GAS														

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M008210	E	Paid to: ROY TO CRESCENT POINT	(C)	100.00000000	Paid by: ROY BY MEOTA (2000)	(C)	100.00000000		
Royalty Type CROWN SLIDING SCALE ROYALTY									
Product Type			Sliding Scale	Convertible		% of Prod/Sales			
ALL PRODUCTS			Y	N		100.00000000 % of			
Roy Percent:									
Deduction: UNKNOWN									
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:			Max:	Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: LESSOR (M)									
ALBERTA DEPT.			(M)	100.00000000	Paid by: WI MEOTA (2000)	(M)	100.00000000		
M008210	PNG	CR	Exp: Apr 16, 1968	160.000	C004208 G No	UNVERIFIED	Area : LITTLE BOW		
Sub: P	WRI		Exp: Apr 15, 1978	160.000	MEOTA (2000)	*	50.00000000	TWP 14 RGE 19 W4M LSD 15,16 SEC 27	
ACTIVE	13327		Ext: 15	80.000	ZARGON PARTN		50.00000000	PET TO TOP MANNVILLE	
MEOTA (2000)									
100.00000000	SPYGLASS RES	Count Acreage = No			Total Rental: 0.00			EXCL PET IN MLK, RIVER; (EXCL 14-27 BATTERY SITE) (SEE SUB M REGARDING 14-27 BATTERY SITE)	
Status UNDEVELOPED									
Dev:			Acres	Net	Undev:	Acres	Net		
			0.000	0.000		160.000	80.000		
----- Related Contracts -----									
Royalty / Encumbrances									
C003046 A SEISREVOPT Mar 19, 1996									
C003681 B SO Jun 13, 1983									
C004200 AB ROYALTY Jun 08, 1971									
C004202 A ROYALTY Jun 08, 1986									
C004208 G SO Jun 08, 1983									
<Linked> Royalty Type C004212 G GROSS OVERRIDING ROYALTY									
Product Type			Sliding Scale	Convertible		% of Prod/Sales			
ALL PRODUCTS			Y	N		18.53730000 % of			
Roy Percent:									

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Contract	Product Type	Sliding Scale	Convertible	% of Prod Sales	Product	Contract
C004212	ROYALTY	Y	N	28.5700000000	% of PROD	P500530
GROSS OVERRIDING ROYALTY						PAS
Roy Percent:						Jun 29, 2010
Deduction: UNKNOWN						
Gas Royalty: 12.0000000000				Min Pay: \$4.20 MCM	Prod Sales: PROD	
S/O Oil: Min: 5.0000000000				Div: 1/23	Prod Sales: PROD	
Other Percent: 15.000000				Min:	Prod Sales: PROD	
Paid to: ROY TO ZARGON PARTN				Paid by: ROY BY MEOTA		
100.0000000000				100.0000000000		

Deduction:	UNKNOWN	Min Pay:	\$4.20/ MCM	Prod/Sales:	PROD
Gas: Royalty:	12.00000000		1/23	Prod/Sales:	PROD
S/S Oil: Min:	5.00000000	Max:		Prod/Sales:	PROD
Other Percent:	15.000000	Min:		Prod/Sales:	PROD
Paid to:	ROY TO (C)	Paid by:	ROY BY (C)		
ZARGON PARTN	100.00000000	MEOTA (2000)	100.00000000		
SPECIAL NOTES PVE -					
ON VERTICAL WELLS ONLY					

CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N	100.00000000 % of
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Other Percent:	Min:	Prod/Sales:
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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		Paid to: ROY TO (C)				Paid by: ROY BY (C)			
		MUTINY	100.00000000			MEOTA (2000)	35.37000000		
						ZARGON PARTN	64.63000000		
M008211	B	Royalty / Encumbrances							
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of		
		Roy Percent:							
		Deduction:	UNKNOWN						
		Gas: Royalty:				Prod/Sales:			
		S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
		Paid to: LESSOR (M)				Paid by: WI (C)			
		ALBERTA DEPT.	100.00000000			MEOTA (2000)	35.37000000		
						ZARGON PARTN	64.63000000		
----- Related Contracts -----									
M008211	PNG	CR	Eff: May 19, 1972	320.000	C004209 K No	WI		Area : LITTLE BOW	
Sub: C	WI		Exp: May 18, 1982	320.000	MEOTA (2000)	*	35.37000000	TWP 14 RGE 19 W4M N32	
ACTIVE	27999		Ext: 15	113.184	ZARGON PARTN		64.63000000	NG TO BASE MANNVILLE	
100.00000000		MEOTA (2000)							
		ZARGON O & G							
						Total Rental:	448.00		
		Status	Acres	Net	Acres	Net			
		DEVELOPED	Dev:	320.000	113.184	Undev:	0.000	0.000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M008211	C	Royalty / Encumbrances							
		PS00530 A	P&S					Jun 29, 2010 (I)	
		----- Well U.W.I. Status/Type -----							
								100/07-32-014-19-W4/02 COMINGLED/ABA	
								100/07-32-014-19-W4/03 COMINGLED/ABA	
		<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		C003808 B GROSS OVERRIDING ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
		Roy Percent:	1.56250000						
		Deduction:	UNKNOWN						
		Gas: Royalty:				Prod/Sales:			
		S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
		Paid to: ROY TO (C)				Paid by: ROY BY (C)			
		MUTINY	100.00000000			MEOTA (2000)	35.37000000		
						ZARGON PARTN	64.63000000		
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of		
		Roy Percent:							
		Deduction:	UNKNOWN						
		Gas: Royalty:				Prod/Sales:			
		S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
		Paid to: LESSOR (M)				Paid by: WI (C)			
		ALBERTA DEPT.	100.00000000			MEOTA (2000)	35.37000000		
						ZARGON PARTN	64.63000000		
----- Related Contracts -----									
M008212	PNG	CR	Eff: Mar 12, 1998	320.000	C004209 C No	WI		Area : LITTLE BOW	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M008212	WI	Exp: Mar 11, 1978	320.000	MEOTA (2000)	*	35.37000000		TWP 14 RGE 19 W4M NW33, SE33	
Sub: A	13053A	Ext: 15	113.184	ZARGON PARTN		64.63000000		PNG TO BASE BOW_ISLAND	
ACTIVE								(EXCL PRODUCTION FROM PENALTY	
100.00000000		MEOTA (2000)						WELL 100/01-33-014-19W4/02)	
		ZARGON O & G							
						Total Rental:	224.00		
		Status	Acres	Net	Acres	Net			
		DEVELOPED	Dev:	320.000	113.184	Undev:	0.000	0.000	
----- Related Contracts -----									
		C003808 E ROYALTY	Apr 20, 1969						
		C004202 D ROYALTY	Jul 18, 1996						
		C004209 C JOA	May 01, 1984						
		C004224 K ROYALTY	Oct 31, 1997 (I)						
		C004583 P&S	Feb 25, 1997 (I)						
		C004757 B ROYALTY	Feb 01, 1983						
		C005271 A P&S	Sep 14, 2004 (I)						
		FA6096 A FACILITY A	Dec 01, 1991 (I)						
		PS00530 A P&S	Jun 29, 2010 (I)						
		----- Well U.W.I. Status/Type -----							
								100/02-33-014-19-W4/00 SUSPENDED OIL	
		<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		C004202 D GROSS OVERRIDING ROYALT	ALL PRODUCTS	N	N	35.37000000	% of	PROD	
		Roy Percent:	3.00000000						
		Deduction:	UNKNOWN						
		Gas: Royalty:				Prod/Sales:			
		S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
		Paid to: ROY TO (C)				Paid by: ROY BY (C)			
		KE	100.00000000			MEOTA (2000)	100.00000000		
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		C003808 E GROSS OVERRIDING ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
		Roy Percent:	0.78125000						
		Deduction:	UNKNOWN						
		Gas: Royalty:				Prod/Sales:			
		S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
----- Related Contracts -----									
		C003808 F ROYALTY	Apr 20, 1969						
		C004202 K ROYALTY	Jul 18, 1996						
		C004209 D JOA	May 01, 1984						
		C004224 L ROYALTY	Oct 31, 1997 (I)						
		C004583 P&S	Feb 25, 1997 (I)						
		C004757 C ROYALTY	Feb 01, 1983						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M008212	A	Paid to: ROY TO (C)				Paid by: ROY BY (C)			
		MUTINY	100.00000000			MEOTA (2000)	35.37000000		
						ZARGON PARTN	64.63000000		
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of		
		Roy Percent:							
		Deduction:	UNKNOWN						
		Gas: Royalty:				Prod/Sales:			
		S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
		Paid to: LESSOR (M)				Paid by: WI (C)			
		ALBERTA DEPT.	100.00000000			MEOTA (2000)	35.37000000		
						ZARGON PARTN	64.63000000		
----- Related Contracts -----									
M008212	PNG	CR	Eff: Mar 12, 1998	320.000	C004209 D No	BPEN		Area : LITTLE BOW	
Sub: B	WI		Exp: Mar 11, 1978	320.000	MEOTA (2000)	*	49.51700000	TWP 14 RGE 19 W4M NW33, SE33	
ACTIVE	13053A		Ext: 15	158.454	ZARGON PARTN		50.48300000	(PRODUCTION FROM PENALTY WELL	
		MEOTA (2000)						100/01-33-014-19-W4/02 ONLY)	
100.00000000		ZARGON O & G							
						Count Acreage =	No	Total Rental:	448.00
		Status	Acres	Net	Acres	Net			
		DEVELOPED	Dev:	320.000	158.454	Undev:	0.000	0.000	
----- Related Contracts -----									
		C003808 F ROYALTY	Apr 20, 1969						
		C004202 K ROYALTY	Jul 18, 1996						
		C004209 D JOA	May 01, 1984						
		C004224 L ROYALTY	Oct 31, 1997 (I)						
		C004583 P&S	Feb 25, 1997 (I)						
		C004757 C ROYALTY	Feb 01, 1983						

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Status	Acres	Net	Acres	Net	C003808 D	ROYALTY	Apr 20, 1969
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	C004983	F&S	Feb 25, 1997
Royalty / Encumbrances	C004757 C	ROYALTY	Feb 01, 1983

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M008215	PNG	CR	Eff: Jan 28, 1975	320.000	C007123 B No	WI	Area : LITTLE BOW
Sub: B	WRI		Exp: Jan 27, 1985	320.000	ZARGON PARTN	84.07446000	TWP 14 RGE 19 W4M N04
ACTIVE	37723		Ext: 15	28.254	NAL RESOURCES	16.25773000	NG TO BASE MANNVILLE
	MEOTA (2000)				JOURNEY PRT	8.82930000	
100.00000000	SPYGLASS RES	Count Acreage = No				10.83851000	
Total Rental: 0.00							----- Related Contracts -----
							C004199 B PART Jan 08, 1985
							C004593 A P&S Feb 25, 1997 (I)
							C005130 B POOLPART Dec 10, 2004 (I)
							C007123 B JOA&ROY Jan 01, 2012
							P500530 A P&S Jun 29, 2010 (I)
							C007123 A JOA&ROY Jan 01, 2012
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			320.000	28.254		0.000	0.000
Royalty / Encumbrances							----- Well U.W.I. Status/Type -----
							10016-34-014-19-W4/00 D&A/D&A
							10216-34-014-19-W4/00 ABANDONED/GAS
							10216-34-014-19-W4/02 D&A/D&A
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004199 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N		100.00000000	% of	
	Roy Percent: 1.50000000						
	Deduction: UNKNOWN						
	Gas: Royalty:	Min Pay:			Prod/Sales:		
	S/S OIL: Min:	Div:			Prod/Sales:		
	Other Percent:	Min:			Prod/Sales:		
Paid to:	ROY TO (C)	Paid by:	ROY BY (C)				
JOLAR		MEOTA (2000)			50.00000000		
		NAL RESOURCES			50.00000000		
TAKE IN KIND PVE -							
THE ROYALTY OWNER SHALL HAVE RIGHT TO TAKE IN KIND THE ROYALTY OWNERS							
SHARE OF PETR SUBSTANCES OTHER THAN RESIDUE GAS.							
SPECIAL NOTES PVE - Nov 17, 2005							
UNABLE TO DETERMINE IF ROYALTY IS STILL IN EFFECT AS SCHEDULE "A" (TITLE							
DOCUMENTS & LANDS) IS MISSING FROM AGREEMENT. COPY REQUESTED FROM JOLAR							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008215	B	(on Nov 17, 2005 by Marrie Robinson)					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C007123 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	Y	50.00000000	% of	
	Roy Percent: 10.00000000						
	Deduction: UNKNOWN						
	Gas: Royalty:	Min Pay:			Prod/Sales:		
	S/S OIL: Min:	Div:			Prod/Sales:		
	Other Percent:	Min:			Prod/Sales:		
Paid to:	PAIDTO (R)	Paid by:	PAIDBY (R)				
MEOTA (2000)		MEOTA (2000)			50.00000000		
		ZARGON PARTN			50.00000000		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CRDWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of		
	Roy Percent: UNKNOWN						
	Deduction: UNKNOWN						
	Gas: Royalty:	Min Pay:			Prod/Sales:		
	S/S OIL: Min:	Div:			Prod/Sales:		
	Other Percent:	Min:			Prod/Sales:		
Paid to:	LESSOR (M)	Paid by:	WI (C)				
ALBERTA DEPT.		ZARGON PARTN			84.07446000		
		NAL RESOURCES			16.25773000		
		MEOTA (2000)			8.82930000		
		JOURNEY PRT			10.83851000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M008217	PNG	CR	Eff: Mar 12, 1998	320.000	C007123 A No	WI	Area : LITTLE BOW
Sub: C	WRI		Exp: Mar 11, 1978	320.000	ZARGON PARTN	84.07446000	TWP 14 RGE 19 W4M S34
ACTIVE	13053		Ext: 15	28.254	NAL RESOURCES	16.25773000	NG TO BASE MANNVILLE
	MEOTA (2000)				JOURNEY PRT	8.82930000	(EXCL 4-34-14-19W4M WELLBORE)
100.00000000	SPYGLASS RES	Count Acreage = No				10.83851000	
Total Rental: 0.00							----- Related Contracts -----
							C003046 A SEISREVOPT Mar 19, 1996 (I)
							C004200 M ROYALTY Jan 08, 1971
							C004202 F ROYALTY Jul 18, 1996
							C004202 P ROYALTY Jul 18, 1996
							C004593 A P&S Feb 25, 1997 (I)
							C004586 A P&S Dec 01, 1998 (I)
							C005130 B POOLPART Dec 10, 2004 (I)
							C007123 A JOA&ROY Jan 01, 2012
							P500530 A P&S Jun 29, 2010 (I)
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			0.000	0.000		320.000	28.254
Royalty / Encumbrances							----- Well U.W.I. Status/Type -----
							10004-34-014-19-W4/02 ABANDONED/GAS
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004202 F	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N		25.00000000	% of PROD	
	Roy Percent: 3.00000000						
	Deduction: UNKNOWN						
	Gas: Royalty:	Min Pay:			Prod/Sales:		
	S/S OIL: Min:	Div:			Prod/Sales:		
	Other Percent:	Min:			Prod/Sales:		
Paid to:	ROY TO (C)	Paid by:	ROY BY (C)				
KE		CNR 2005 PARTN			100.00000000		
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004200 M	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	
	Roy Percent: UNKNOWN						
	Deduction: 10.00000000						
	Gas: Royalty: 10.00000000	Min Pay: 15.00000000			Prod/Sales: PROD		
	S/S OIL: Min: 5.00000000	Div: 1/150			Prod/Sales: PROD		
	Other Percent:	Min:			Prod/Sales:		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008217	G						
Paid to:	ROY TO (C)	Paid by:	ROY BY (C)				
CRESCENT POINT		MEOTA (2000)			31.48270000		
		ZARGON PARTN			68.53730000		
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CRDWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of		
	Roy Percent: UNKNOWN						
	Deduction: UNKNOWN						
	Gas: Royalty:	Min Pay:			Prod/Sales:		
	S/S OIL: Min:	Div:			Prod/Sales:		
	Other Percent:	Min:			Prod/Sales:		
Paid to:	LESSOR (M)	Paid by:	BRO (C)				
ALBERTA DEPT.		MEOTA (2000)			37.50000000		
		ASHTON OIL			37.50000000		
		CANOL RESOURCES			25.00000000		
M008217	PNG	CR	Eff: Mar 12, 1998	280.000	C007123 C No	WI	Area : LITTLE BOW
Sub: B	WRI		Exp: Mar 11, 1978	280.000	ZARGON PARTN	82.80400000	TWP 14 RGE 19 W4M LSD 3,5,6, SE
ACTIVE	13053		Ext: 15	11.833	NAL RESOURCES	7.78190000	SEC 34
	ZARGON PARTN				MEOTA (2000)	4.22620000	PET TO BASE MANNVILLE
100.00000000	SPYGLASS RES				JOURNEY PRT	5.18790000	
Total Rental: 392.00							----- Related Contracts -----
							C003681 A SO Jun 13, 1983
							C004200 O ROYALTY Jan 08, 1971

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Min:			Prod/Sales:			
Paid to: PAIDTO (R)			Paid by: PAIDBY (R)						
MEOTA (2000)			MEOTA (2000)			50.00000000			
100.00000000			ZARGON PARTN			50.00000000			
M008217	A								
Royalty / Encumbrances									
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS		Y	N		100.00000000 % of				
Roy Percent:									
Deduction: UNKNOWN									
Gas: Royalty:		Max:	Min: Pay:	Div:	Prod/Sales:				
S/S OIL: Min:			Div:		Prod/Sales:				
Other Percent:					Prod/Sales:				
Paid to: LESSOR (M)			Paid by: WI (C)						
ALBERTA DEPT.			ZARGON PARTN			82.80400000			
			NAL RESOURCES			7.78190000			
			MEOTA (2000)			4.22620000			
			JOURNEY PRT			5.18790000			
M016361	PNG	CR	Eff: Sep 09, 1977	640.000	C009902 A No	WI	Area : TRAVERS		
Sub: A	WI		Exp: Sep 08, 1987	640.000	SPYGLASS RES	50.00000000	TWP 14 RGE 20 W4M SEC 1		
ACTIVE	0177090033		Ext: 15	320.000	TUSCANY ENERGY	25.00000000	PNG TO BASE MEDICINE_HAT_SD		
	TUSCANY ENERGY				JOURNEY PRT	25.00000000			
100.00000000	SPYGLASS RES								
				Total Rental:	896.00				
Related Contracts									
				C009878 A	P&S	Jun 09, 2014			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M016361	Status		Acres	Net	Undev:	Acres	Net		
Sub: A	DEVELOPED	Dev:	640.000	320.000		0.000	0.000	----- Well U.W.I.	Status/Type -----
100/08-01-014-20-W4/02 FLOWING/GAS									
100/08-01-014-20-W4/00 ABANDONED/GAS									
Royalty / Encumbrances									
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS				Y	N	% of			
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:				Div:		Prod/Sales:			
Other Percent:		Max:		Min:		Prod/Sales:			
Paid to: PAIDTO (R)				Paid by: PAIDBY (R)					
ALBERTA DEPT.		100.00000000		SPYGLASS RES		50.00000000			
				TUSCANY ENERGY		25.00000000			
				JOURNEY PRT		25.00000000			
M008229	LICENCE CR	Eff: Jan 17, 1997	160.000	WI		Area : TRAVERS			
Sub: J	WI	Exp: Jan 16, 1999	160.000	SPYGLASS RES		100.00000000		TWP 14 RGE 20 W4M NE2	
ACTIVE	5397010005	Ext: 15	160.000					PNG TO BASE MEDICINE_HAT_SD	
100.00000000	SPYGLASS RES	Total Rental: 224.00							
Status		Acres	Net	Undev:	Acres	Net	----- Well U.W.I.		Status/Type -----
DEVELOPED	Dev:	160.000	160.000		0.000	0.000	100/15-02-014-20-W4/00 ABANDONED/GAS		
100/15-02-014-20-W4/03 FLOWING/GAS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M008229 J									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent:									
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.00000000									
Paid by: WI									
SPYGLASS RES									
100.00000000									
M008229 LICENCE CR Eff: Jan 17, 1997 480.000 C008899 A No WI Area : TRAVERS									
Sub: K WI Exp: Jan 16, 1999 480.000 SPYGLASS RES 40.00000000 TWP 14 RGE 20 W4M S2, NW2									
ACTIVE 5397010005 Ext: 15 192.000 SPHERE 60.00000000 PNG TO BASE MEDICINE_HAT									
100.00000000 SPYGLASS RES									
Total Rental: 672.00									
----- Related Contracts -----									
C008899 A FARMOUT Jan 23, 2007									
----- Well U.W.I. Status/Type -----									
100/13-02-014-20-W4/00 SUSPENDED/GAS									
Status DEVELOPED Dev: Acres 480.000 Net 192.000 Undev: 0.000 0.000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent:									
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.00000000									
Paid by: WI									
SPYGLASS RES									
100.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cortd)									
M008229	K	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES SPHERE	(C)	40.00000000 60.00000000			
M008229	LICENCE CR	Eff: Jan 17, 1997	480.000			WI			Area : TRAVERS
Sub: L	WI	Exp: Jan 16, 1999	480.000	SPYGLASS RES		100.00000000			TWP 14 RGE 20 W4M NW2, S2
ACTIVE	S397010005	Ext: 15	480.000						PNG BELOW BASE MEDICINE_HAT TO
	SPYGLASS RES			Total Rental: 0.00					BASE MANNVILLE
100.00000000	SPYGLASS RES	Count Acreage = No							
	Status		Aeres	Net		Aeres	Net		
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	480.000	480.000		
Royalty / Encumbrances									
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT		YALL PRODUCTS		Y	N	100.00000000 % of PROD			
Roy Percent:									
Deduction:		STANDARD							
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:			Max:	Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: WI	(M)				
ALBERTA DEPT.			100.00000000	SPYGLASS RES					

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M008240 B									
Roy Percent: YES									
Deduction: 12.00000000									
Gas: Royalty: 4.00000000									
S/S OIL: Min: 4.00000000									
Other Percent:									
Paid to: PAIDTO (R)									
SPYGLASS RES 100.00000000									
Paid by: ROY BY (C)									
MEOTA (2000) 40.00000000									
SPYGLASS RES 60.00000000									
ROYALTY DEDUCTIONS -									
DED'S: GATHERING & PROC & COSTS NOT TO EXCEED 50% OF SALES									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALT									
Product Type ALL PRODUCTS									
Sliding Scale Y									
Convertible N									
% of Prod/Sales 100.00000000 % of									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty: 12.00000000									
S/S OIL: Min: 4.00000000									
Other Percent:									
Paid to: LESSOR (M)									
ALBERTA DEPT. 100.00000000									
Paid by: POOLED (C)									
MEOTA (2000) 70.00000000									
SPYGLASS RES 30.00000000									
M008240 PNG CR									
Eff: Sep 09, 1977									
320.000 C005761 A No									
WI									
Area : TRAVERS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M008240									
Sub: E									
ACTIVE									
WRI 017709A034									
Exp: Sep 08, 1987									
Ext: 15									
320.000 MEOTA (2000)									
320.000 SPYGLASS RES									
40.00000000									
60.00000000									
100.00000000									
SPYGLASS RES									
Count Acreage = No									
Total Rental: 0.00									
Status DEVELOPED									
Dev: 320.000									
Acres 320.000									
Net 320.000									
Undev: 0.000									
Acres 0.000									
Net 0.000									
Related Contracts									
C004224 A ROYALTY Oct 31, 1997 (I)									
C004247 E ROYALTY Oct 06, 1997									
C005271 A P&S Sep 14, 2004 (I)									
C005761 A FARMOUT Jan 29, 2007									
C008105 A POOL Sep 29, 2008									
F A6096 A FACILITY A Dec 01, 1991 (I)									
P500530 A P&S Jun 29, 2010 (I)									
SA2184 TRANSPORT Feb 01, 2001 (I)									
SA2184 TRANSPORT Feb 01, 2001 (I)									
C005761 A FARMOUT Jan 29, 2007									
C004247 D ROYALTY Oct 06, 1997									
Royalty / Encumbrances									
Royalty Type C004247 D GROSS OVERRIDING ROYALTY									
Product Type ALL PRODUCTS									
Sliding Scale Y									
Convertible N									
% of Prod/Sales 100.00000000 % of									
Roy Percent:									
Deduction: YES									
Gas: Royalty: 12.00000000									
S/S OIL: Min: 4.00000000									
Other Percent:									
Min Pay: \$0.15/MCF									
Div: 1/23.8365									
Prod/Sales: PROD									
Prod/Sales: PROD									
Prod/Sales: PROD									
Paid to: PAIDTO (R)									
SPYGLASS RES 100.00000000									
Paid by: ROY BY (C)									
MEOTA (2000) 100.00000000									
ROYALTY DEDUCTIONS -									
DED'S: GATHERING & PROC & COSTS NOT TO EXCEED 50% OF SALES									
Royalty Type CROWN SLIDING SCALE ROYALT									
Product Type ALL PRODUCTS									
Sliding Scale Y									
Convertible N									
% of Prod/Sales 100.00000000 % of									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty: 12.00000000									
S/S OIL: Min: 4.00000000									
Other Percent:									
Min Pay: 100.00000000									
Prod/Sales: PROD									
Prod/Sales: PROD									
Prod/Sales: PROD									
Well U.W.I. Status/Type									
10013-04-014-20-W4/00 ABANDONED/GAS									
10013-04-014-20-W4/02 ABANDONED/GAS									
10013-04-014-20-W4/03 FLOWING/GAS									
Well U.W.I. Status/Type									
10013-04-014-20-W4/00 ABANDONED/GAS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M008240	G	Gas: Royalty: 12.00000000 S/S OIL: Min: 4.00000000 Other Percent:	Max: 12.00000000	Min Pay: \$0.15/MCF Div: 1/23.8365 Min:	Prod/Sales: PROD Prod/Sales: PROD Prod/Sales:	100/04-04-014-20-W4/02 FLOWING/GAS 100/04-04-014-20-W4/03 SUSPENDED/GAS		
Paid to: PAIDTO (R) SPYGLASS RES 100.00000000								
Paid by: ROY BY (C) MEOTA (2000) 100.00000000								
ROYALTY DEDUCTIONS - DED'S: GATHERING & PROC & COSTS NOT TO EXCEED 50% OF SALES								
Royalty / Encumbrances								
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								
CROWN SLIDING SCALE ROYALTYYALL PRODUCTS Y N 100.00000000 % of								
Roy Percent: Deduction: STANDARD								
Gas: Royalty: S/S OIL: Min: Other Percent:								
Max: Min: Prod/Sales: PROD								
Paid to: LESSOR (M) Alberta Dept. 100.00000000								
Paid by: WI MEOTA (2000) (M) 100.00000000								
M008240	PNG	CR	Eff: Sep 09, 1977 Exp: Sep 08, 1987 Ext: 15	320.000 320.000 320.000	C006105 A No MEOTA (2000) SPYGLASS RES	*	WI 100.00000000 30.00000000	Area : TRAVERS TWP 14 RGE 20 W4M SEC 4 (WELLBORE 102/04-04-014-20-W4/00 AND PROD. THEREFROM)
Sub: H	WRI							
ACTIVE	017709A034							
	SPYGLASS RES							
100.00000000	SPYGLASS RES							
Count Acreage = No								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M008240								
Sub: H	Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Related Contracts -----
	DEVELOPED		320.000	320.000		0.000	0.000	C004224 A ROYALTY Oct 31, 1997 (I)
Royalty / Encumbrances								
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								
C004247 D GROSS OVERRIDING ROYALTYYALL PRODUCTS Y N 100.00000000 % of								
Roy Percent: Deduction: YES								
Gas: Royalty: 12.00000000								
S/S OIL: Min: 4.00000000								
Other Percent: Min: 1/23.8365								
Prod/Sales: PROD								
Prod/Sales: PROD								
Paid to: PAIDTO (R) SPYGLASS RES 100.00000000								
Paid by: ROY BY (C) MEOTA (2000) 100.00000000								
ROYALTY DEDUCTIONS - DED'S: GATHERING & PROC & COSTS NOT TO EXCEED 50% OF SALES								
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								
CROWN SLIDING SCALE ROYALTYYALL PRODUCTS Y N 100.00000000 % of								
Roy Percent: Deduction: STANDARD								
Gas: Royalty: S/S OIL: Min: Other Percent:								
Max: Min: Prod/Sales: PROD								
Prod/Sales: PROD								
Paid to: LESSOR (M) Alberta Dept. 100.00000000								
Paid by: WI MEOTA (2000) (M) 100.00000000								
Well U.W.I. Status/Type								
102/04-04-014-20-W4/00 FLOWING/GAS								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M008240	H							
M008240	PNG	CR	Eff: Sep 09, 1977 Exp: Sep 08, 1987 Ext: 15	320.000 320.000 320.000	C006105 A No MEOTA (2000) SPYGLASS RES	*	POOLED 70.00000000 30.00000000	Area : TRAVERS TWP 14 RGE 20 W4M SEC 4 PNG IN BELLY RIVER PNG IN MEDICINE_HAT (EXCL WELLBORE 100/13-04-014-20-W4/00 AND PROD. THEREFROM) (EXCL WELLBORE 100/04-04-014-20-W4/00 AND PROD. THEREFROM) (EXCL WELLBORE 102/04-04-014-20-W4/00AND PROD. THEREFROM)
Sub: I	WRI							
ACTIVE	017709A034							
	SPYGLASS RES							
100.00000000	SPYGLASS RES							
Total Rental: 448.00								
Status DEVELOPED								
Dev: Acres 320.000 Net 320.000 Undev: 0.000								
Royalty / Encumbrances								
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								
C004247 D GROSS OVERRIDING ROYALTYYALL PRODUCTS Y 100.00000000 % of								
Roy Percent: Deduction: YES								
Gas: Royalty: 12.00000000								
S/S OIL: Min: 4.00000000								
Other Percent: Min: 1/23.8365								
Prod/Sales: PROD								
Prod/Sales: PROD								
Paid to: PAIDTO (R) SPYGLASS RES 100.00000000								
Paid by: ROY BY (C) MEOTA (2000) 100.00000000								
ROYALTY DEDUCTIONS - DED'S: GATHERING & PROC & COSTS NOT TO EXCEED 50% OF SALES								
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								
CROWN SLIDING SCALE ROYALTYYALL PRODUCTS Y N 100.00000000 % of								
Roy Percent: Deduction: STANDARD								
Gas: Royalty: S/S OIL: Min: Other Percent:								
Max: Min: Prod/Sales: PROD								
Prod/Sales: PROD								
Related Contracts								
C004224 A ROYALTY Oct 31, 1997 (I)								
C004247 D ROYALTY Oct 06, 1997								
C005271 A P&S Sep 14, 2004 (I)								
C005761 A FARMOUT Jan 29, 2007								
C006105 A POOL Sep 29, 2008								
P900530 A P&S Jun 29, 2010 (I)								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M008240	I	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: PROD Prod/Sales: PROD Prod/Sales:		
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: POOLED (C) MEOTA (2000) SPYGLASS RES		70.00000000 30.00000000		
M016362	PNG	CR	Eff: Sep 09, 1977	640.000		WI		Area : TRAVERS
Sub: A	WII		Exp: Sep 08, 1987	640.000	SPYGLASS RES	100.00000000		TWP 14 RGE 20 W4M SEC 5
ACTIVE	0177090034		Ext: 15	640.000				PNG TO BASE MEDICINE_HAT
100.00000000	SPYGLASS RES			Total Rental:	896.00			

Report Date: Apr 27, 2016
Page Number: 2473
** REPORTED IN ACRES**

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

Paid to: PAIDTO (R)					Paid by: PAIDBY (R)				
ALBERTA DEPT.			100.00000000		SPYGLASS RES			100.00000000	
M016355	PNG	CR	Eff: Apr 20, 1989	640.000		WI	Area : TRAVERS		
Sub: A	WI		Exp: Apr 19, 1994	640.000	SPYGLASS RES	100.00000000	TWP 14 RGE 20 W4M SEC 6		
ACTIVE	0489040191		Ext: 15	640.000			PNG TO BASE MANNVILLE		
SPYGLASS RES			Total Rental: 896.00						
100.00000000	SPYGLASS RES								
Status			Acres		Net		Acres		Net
DEVELOPED			640.000		640.000		0.000		0.000
			Undev:						

M016369	PNG	FH	Eff: Jul 24, 2003	320.000	C0999094	B No	BPEN		APEN	Area : TRAVERS
Sub: B	WI		Exp: Jul 23, 2004	320.000	SPYGLASS RES			50.00000000	TWP 14 RGE 2W W4M S8	
ACTIVE	CONOCOPhillips		Ext: HBP	320.000	PADCON		100.00000000	50.00000000	(100/04-08-014-20W/4-00 WELL ONLY)	
100.00000000	SPYGLASS RES		Count Acres a	No	Total Rental:	0.00				
Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Related Contracts -----			
DEVELOPED		320.000	320.000		0.000	0.000	C0999094	B POOL	May 02, 2001	

ME16370	PNG	FH	Eft: May 01, 2001	320,000,000	C098904 A No	POOLED	PREPOOL:	Area : TRAVERS
Sub: A	WNI		Exp: Apr 30, 2006	320,000,000	SPLYGLASS RES	50,000,000,000		TWP 14 RGE 20 W4M NB
ACTIVE	PADDON HUGHES		Ext: HBP	160,000,000	PADDON	50,000,000,000		PNG TO BASE MEDINE, HAT
	SPLYGLASS RES				PADDON			(EXCL 100-04-06-014-20-W4/00 WELL ONL Y)
100,000,000,000	PADDON							
				Total Rental:	0.00			
Status Developed				Acres	Net	Acres	Net	----- Related Contracts -----
	Dev:			320,000	160,000	0,000	0,000	C098904 A POOL May 02, 2001
				Undev:				----- Well U.W.I. -----
								Status Type -----
Royalty / Encumbrances								100101-08-014-20-W4/02 SUSPENDED GAS
								100101-08-014-20-W4/03 SUSPENDED GAS
								100101-08-014-20-W4/00 ABSENT GAS

MN16370	PNG	FH	Efr: May 01, 2001	0.000	C009904 B No	BPEN	APEN	Area : TRAVERS		
Sub: B	WI	WPI	Efr: Apr 30, 2006	0.000	SPLYGLASS RES		50.00000000	TWP 14 RGE 20 W4M N8		
ACTIVE	PADCON	HUES	Efr: HBP	0.000	PADCON		50.00000000	(100/04-08-20-4) 02 WELL ONLY)		
100.00000000	PADCON	SPLYGLASS RES	Count Acreage = No	Total Rental:	0.00					
Status	Dev:	Acrs	Net	Undev:	Acrs	Net	----- Related Contracts -----			
DEVELOPED		0.000	0.000		0.000	0.000	C009904 B	PCOL Status: May 02, 2001		
							----- Well U/L/W -----			
							100/04-08-20-4-20 W4/00 STANDING/UNKN			
Royalty / Encumbrances										
ROYALTY TYPE	Product Type		Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS		N	N	100.00000000 % of PROD					
Roy Percent:	20.00000000									

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

M008229 LICENCE CR Eff: Jan 17, 1997 640.000 C004221 A No WI Area : TRAVERS

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M008229 Sub: A ACTIVE	WI 5397010005 MEOTA (2000) SPYGLASS RES	Exp: Jan 16, 1999 Ext: 15	640.000 640.000	MEOTA (2000) SPYGLASS RES	* 40.00000000	TWP 14 RGE 20 W4M SEC 10 PNG TO BASE MEDICINE_HAT
Total Rental: 896.00						
----- Related Contracts -----						
C004221 A F&O&P Oct 01, 1997						
F A6096 A FACILITY A Dec 01, 1991 (I)						
F5000324 CONCOPERAT Oct 01, 2002 (I)						
F500530 A P&S Jun 29, 2010 (I)						
SA2111 COMPRESSIO Oct 01, 2002 (I)						
----- Well U.W.I. Status Type -----						
100106-10-014-20-W4/00 FLOWING GAS						
100106-10-014-20-W4/02 STANDING UNKN						
Royalty / Encumbrances						
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales						
CROWN SLIDING SCALE ROYALT YALL PRODUCTS Y N 100.00000000 % of PROD						
Roy Percent: Deduction: STANDARD						
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:						
Paid to: LESSOR (M) Paid by: WI (C)						
ALBERTA DEPT. 100.00000000 MEOTA (2000) 60.00000000						
SPYGLASS RES 40.00000000						
M016366 PNG CR Eff: Jun 28, 2012 480.000 WI Area: TRAVERS						
Sub: A WI Exp: Jun 27, 2017 480.000 SPYGLASS RES 100.00000000 TWP 14 RGE 20 W4M S12, NW12						
ACTIVE 0412060132 480.000 PNG BELOW BASE MEDICINE_HAT_SD						
SPYGLASS RES Total Rental: 672.00						
100.00000000						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M016366 Sub: A	WI 5397010005 MEOTA (2000) SPYGLASS RES	Status UNDEVELOPED	Acres 0.000	Net 0.000	Undev: 480.000	480.000
Royalty / Encumbrances						
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales						
CROWN SLIDING SCALE ROYALT YALL PRODUCTS Y N 100.00000000 % of PROD						
Roy Percent: Deduction: STANDARD						
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:						
Paid to: PAIDTO (R) Paid by: PAIDBY (R)						
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000						
M016366 PNG CR Eff: Jun 28, 2012 160.000 WI Area: TRAVERS						
Sub: B WI Exp: Jun 27, 2017 160.000 SPYGLASS RES 100.00000000 TWP 14 RGE 20 W4M NE12						
ACTIVE 0412060132 160.000 PNG BELOW BASE MANNVILLE						
SPYGLASS RES Total Rental: 224.00						
100.00000000						
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 160.000 Net 160.000						
Royalty / Encumbrances						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M016366 Sub: B ACTIVE	WI 0412060132 SPYGLASS RES	Exp: Jun 28, 2012 Exp: Jun 27, 2017	480.000 480.000	WI SPYGLASS RES	WI 100.00000000	Area: TRAVERS TWP 14 RGE 20 W4M SEC 13 ALL PNG
Total Rental: 896.00						
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 640.000						
Royalty / Encumbrances						
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales						
CROWN SLIDING SCALE ROYALT YALL PRODUCTS Y N 100.00000000 % of PROD						
Roy Percent: Deduction: STANDARD						
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:						
Paid to: PAIDTO (R) Paid by: PAIDBY (R)						
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000						
M016367 PNG CR Eff: Jun 28, 2012 640.000 WI Area: TRAVERS						
Sub: A WI Exp: Jun 27, 2017 640.000 SPYGLASS RES 100.00000000 TWP 14 RGE 20 W4M SEC 13						
ACTIVE 0412060132 640.000 ALL PNG						
SPYGLASS RES Total Rental: 896.00						
100.00000000						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No-Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held
(cont'd)						
M016367 Sub: A ACTIVE	WI 0498090042 MEOTA (2000) SPYGLASS RES	Paid to: PAIDTO (R) ALBERTA DEPT.	100.00000000	Paid by: PAIDBY (R) SPYGLASS RES	100.00000000	Area: TRAVERS TWP 14 RGE 20 W4M SEC 15 PNG TO BASE MANNVILLE
Total Rental: 896.00						
Status UNDEVELOPED Dev: Acres 640.000 Net 640.000 Undev: Acres 0.000 Net 0.000						
Royalty / Encumbrances						
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales						
CROWN SLIDING SCALE ROYALT YALL PRODUCTS Y N 100.00000000 % of PROD						
Roy Percent: Deduction: UNKNOWN						
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:						
Paid to: LESSOR (M) Paid by: WI (M)						
ALBERTA DEPT. 100.00000000 MEOTA (2000) 100.00000000						
M008233 PNG CR Eff: Jul 27, 1989 320.000 C004232 A No WI Area: TRAVERS						
Sub: C WI Exp: Jul 26, 1994 320.000 MEOTA (2000) * 60.93750000 TWP 14 RGE 20 W4M S16						
ACTIVE 0489070166 320.000 SPYGLASS RES 39.06250000 PNG BELOW BASE MEDICINE_HAT TO						
Total Rental: 640.00						
100.00000000						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008233							
Sub: C	MEOTA (2000)						
100.000000000	SPYGLASS RES						
			Total Rental:		448.00		BASE BOW ISLAND; PNG IN BELLY_RIVER
STATUS		Acres	Net	Acres	Net	----- Related Contracts -----	
DEVELOPED	Dev:	320.000	320.000	Undev:	0.000	0.000	C004230 A ROYALTY May 02, 1989
							C004232 A POOL Apr 23, 1990
							C004586 PAS Jan 01, 1998 (I)
							FA6096 A FACILITY A Dec 01, 1991 (I)
							FA6136 FACILITY A Jun 01, 2004
							FA6136 A FACILITY A Jun 01, 2004
							FA6192 A FACILITY A Aug 01, 2009
							PS00530 A PAS Jun 29, 2010 (I)
							SA2071 TRANSPORT Nov 01, 1997
							SA2111 COMPRESSION Oct 01, 2002 (I)
----- Well U.W.I. Status/Type -----							
10004-16-014-20-W4/00 SUSPENDED/GAS							
10004-16-014-20-W4/02 SUSPENDED/GAS							
10004-16-014-20-W4/04 FLOWING/GAS							
10004-16-014-20-W4/03 STANDING/UNKN							
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10004-16-014-20-W4/00 SUSPENDED/GAS							
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10004-16							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent: Min: Prod/Sales: SA2111 COMPRESSIO Oct 01, 2002 (I)									
Paid to: ROY TO (C) Paid by: PAIDBY (R) ----- Well U.W.I. Status/Type -----									
TIZZARD, P&J 100.00000000 MEOTA (2000) 81.25000000 100/07-20-014-20-W4/00 SUSPENDED/GAS									
SPYGLASS RES 18.75000000 100/07-20-014-20-W4/02 SUSPENDED/OIL									
WOLF COULEE 100/04-20-014-20-W4/00 FLOWING/GAS									
ROYALTY DEDUCTIONS -									
TRANSPORTATION/PROCESSING & TREATING									
M008231 A									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: Prod/Sales: PROD									
S/S OIL: Min: Prod/Sales: PROD									
Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD									
Paid to: LESSOR (M) Paid by: POOLED (C)									
ALBERTA DEPT. 100.00000000 MEOTA (2000) 74.83000000									
SPYGLASS RES 16.28000000									
WOLF COULEE 8.89000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M008231									
Sub: B									
100.00000000 SPYGLASS RES Count Acreage = No WOLF COULEE 67.50000000									
Total Rental: 0.00									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 583.104									
Royalty / Encumbrances									
Related Contracts									
C004230 D ROYALTY May 02, 1989									
C004231 E JOA May 31, 1995									
C004586 A P&S Jan 01, 1998 (I)									
C005365 B FO&OPT Mar 27, 2006									
C005903 B FICPT Oct 16, 2006									
FA6086 A FACILITY A Dec 01, 1991 (I)									
PS00530 A P&S Jun 29, 2010 (I)									
SA2071 TRANSPORT Nov 01, 1957									
SA2111 COMPRESSIO Oct 01, 2002 (I)									
C006287 A POOL&EQUAL Sep 23, 2009									
Well U.W.I. Status/Type									
102/07-20-014-20-W4/00 FLOWING/GAS									
102/07-20-014-20-W4/02 FLOWING/GAS									
ROYALTY DEDUCTIONS -									
TRANSPORTATION/PROCESSING & TREATING									
C009903 B GROSS OVERRIDING ROYALTY									
ALL PRODUCTS Y N 18.75000000 % of PROD									
Roy Percent: Deduction: YES									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M008231 B									
Gas: Royalty: 15.00000000 Min Pay: Prod/Sales:									
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/150 Prod/Sales: PROD									
Other Percent: Min: Prod/Sales: PROD									
Paid to: ROY TO (C) Paid by: WI (C)									
SPYGLASS RES 100.00000000 WOLF COULEE 100.00000000									
ROYALTY DEDUCTIONS -									
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE									
REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE									
RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH									
THE ROYALTY LANDS ARE LOCATED.									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: Prod/Sales: PROD									
S/S OIL: Min: Prod/Sales: PROD									
Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD									
Paid to: LESSOR (M) Paid by: POOLED (C)									
ALBERTA DEPT. 100.00000000 MEOTA (2000) 74.83000000									
SPYGLASS RES 16.28000000									
WOLF COULEE 8.89000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
M008232									
Sub: A									
ACTIVE 04/90/07/168									
MEOTA (2000)									
100.00000000 SPYGLASS RES Count Acreage = No									
Total Rental: 0.00									
Status DEVELOPED Dev: Acres 160.000 Net 55.984 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
Related Contracts									
C004230 B ROYALTY May 02, 1989									
C004231 A JOA May 31, 1995									
C004586 P&S Jan 01, 1998 (I)									
C006287 B POOL&EQUAL Sep 23, 2009									
FA6086 A FACILITY A Dec 01, 1991 (I)									
PS00530 A P&S Jun 29, 2010 (I)									
SA2111 COMPRESSIO Oct 01, 2002 (I)									
Well U.W.I. Status/Type									
100/04-21-014-20-W4/02 STANDING OIL									
100/04-21-014-20-W4/00 SUSPENDED OIL									
102/04-21-014-20-W4/00 FLOWING/GAS									
102/04-21-014-20-W4/02 FLOWING/GAS									
ROYALTY DEDUCTIONS -									
TRANSPORTATION/PROCESSING & TREATING									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M008232	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: PROD Prod/Sales: PROD Prod/Sales:	
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000			Paid by: POOLED (C) MEOTA (2000) SPYGLASS RES WOLF COULEE	34.30000000 0.69000000 65.01000000
Total Rental: 896.00							
----- Related Contracts -----							
M008232	PNG	CR	Eff: Jul 27, 1989	640.000	C006287 B No	POOLED	PREPOOLED
Sub: B	WI		Exp: Jul 26, 1994	640.000	MEOTA (2000)	34.30000000	32.50000000
ACTIVE	0489070168		Ext: 15	223.936	SPYGLASS RES	0.69000000	PNG TO BASE SECOND, WHITE, SPECKS; (EXCL NG IN BASAL BELLY RIVER
100.00000000	MEOTA (2000)				WOLF COULEE	65.01000000	"E" POOL 388M TO 408M IN 4-20-14-20-W4M WELL])
	SPYGLASS RES						67.50000000
----- Well U.W.I. Status/Type -----							
103/04-21-014-20-W4/00 SUSPENDED GAS							
----- Well U.W.I. Status/Type -----							
103/04-21-014-20-W4/00 SUSPENDED GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROY TO (C) TIZZARD, P&J	100.00000000			Paid by: ROY BY (C) MEOTA (2000) WOLF COULEE	32.50000000 67.50000000
ROYALTY DEDUCTIONS - TRANSPORTATION/PROCESSING & TREATING							
M008232 B Royalty / Encumbrances							
<Linked> Royalty Type C005923 A GROSS OVERRIDING ROYALTY ALL PRODUCTS							
Product Type Sliding Scale Convertible % of Prod/Sales Y N 18.75000000 % of PROD							
Roy Percent: Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: Max: 15.00000000 Min: 150 Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: ROY TO (C) SPYGLASS RES							
Paid by: WI (C) WOLF COULEE							
ROYALTY DEDUCTIONS - ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M008232	B	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: PROD Prod/Sales: PROD Prod/Sales:	
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000			Paid by: POOLED (C) MEOTA (2000) SPYGLASS RES WOLF COULEE	34.30000000 0.69000000 65.01000000
Total Rental: 0.00							
----- Related Contracts -----							
M008232	PNG	CR	Eff: Jul 27, 1989	480.000	C006287 B No	POOLED	PREPOOLED
Sub: D	WI		Exp: Jul 26, 1994	480.000	MEOTA (2000)	34.30000000	81.25000000
ACTIVE	0489070168		Ext: 15	167.952	SPYGLASS RES	0.69000000	18.75000000
100.00000000	MEOTA (2000)				WOLF COULEE	65.01000000	POOL 388M TO 408M IN 4-20-14-20-W4M WELL])
	SPYGLASS RES						
----- Well U.W.I. Status/Type -----							
102/04-21-014-20-W4/00 FLOWING GAS							
----- Well U.W.I. Status/Type -----							
102/04-21-014-20-W4/02 FLOWING GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
		Other Percent:		Min:		Prod/Sales:	
		Paid to: ROY TO (C) TIZZARD, P&J	100.00000000			Paid by: PAIDBY (R) MEOTA (2000) SPYGLASS RES	81.25000000 18.75000000
ROYALTY DEDUCTIONS - TRANSPORTATION/PROCESSING & TREATING							
M008232 D Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min: 150 Prod/Sales: Prod/Sales: Prod/Sales:							
Paid to: LESSOR (M) ALBERTA DEPT.							
Paid by: POOLED (C) MEOTA (2000) SPYGLASS RES WOLF COULEE							
Total Rental: 0.00							
----- Well U.W.I. Status/Type -----							
102/04-21-014-20-W4/00 FLOWING GAS							
----- Well U.W.I. Status/Type -----							
102/04-21-014-20-W4/02 FLOWING GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Royalty / Encumbrances

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Royalty / Encumbrances

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

ROYALTY DEDUCTIONS -
CLAUSE 40) TRANSPORTATION, PROCESSING, TREATING

Royalty / Encumbrances

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Related Contracts
C009915 A SO Dec 12, 2009

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Royalty / Encumbrances

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Related Contracts

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held
(cortd)						
M006386	A	ALBERTA DEPT.	100.00000000	TUSCANY ENERGY JOURNEY PRT	50.00000000 50.00000000	
M006385	PNG	CR	Eff: Apr 04, 1987 Sub: A RI Ext: 15	640.000 640.000 0.000	C003239 A No TUSCANY ENERGY JOURNEY PRT	WI 50.00000000 50.00000000
ACTIVE	0487040454	LONG PINE				Area : GRANUM TWP 014 RGE 22 W4M 3 PNG TO BASE SECOND_WHITE_SPECKS
100.00000000	TUSCANY ENERGY			Total Rental: 896.00		----- Related Contracts ----- C002415 A P&S Mar 25, 2002 (I) C003161 A JOA Apr 03, 1985 (I) C003239 A FARMOUT Oct 01, 1999 P500530 A P&S Jun 29, 2010 (I)
			Royalty / Encumbrances		----- Well U.W.I. Status/Type ----- 10014-03-014-22-W4/00 ABREENTER/GAS 10014-03-014-22-W4/02 TESTING/GAS	
<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales
C003239 A GROSS OVERRIDING ROYALTY			ALL PRODUCTS	N	N	20.00000000 % of PROD
Roy Percent: 5.00000000						
Deduction: YES						
Gas: Royalty:			Max:	Min Pay:		Prod/Sales: PROD
S/S OIL: Min:				Div:		Prod/Sales: PROD
Other Percent:				Min:		Prod/Sales: PROD
Paid to: ROY TO			(C)	Paid by: WI	(C)	
SPYGLASS RES			100.00000000	TUSCANY ENERGY JOURNEY PRT	50.00000000	
CALCULATION NOTES PVE - ROYALTY IS PAID ON 20% OF PRODUCTION ALLOCATED.						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held
(cortd)						
M006385	A	ROYALTY DEDUCTIONS - WITH RESPECT TO FLUID HYDROCARBONS, NATURAL GAS, AND RESIDUE GAS, THE COST OF GATHERING, PROCESSING AND TRANSPORTING THE SAID ROYALTY SHARE OF THE NATURAL GAS AND RESIDUE GAS MAY BE DEDUCTED FROM GROSS PROCEEDS OF THE SALE OF THE FLUID HYDROCARBONS, NATURAL GAS OR RESIDUE GAS, PROVIDED THAT THE DEDUCTION OF GATHERING, PROCESSING AND TRANSPORTATION COSTS SHALL NOT EXCEED THOSE PERMITTED BY ANY GOVERNMENT OR GOVERNMENTAL AGENCY WHICH IS THE LESSOR OF THE TITLE DOCUMENTS. WITH RESPECT TO CRUDE OIL, THE SAID ROYALTY SHALL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE F.O.B., THE TANKS SERVING THE SAID LEASES, PROVIDED THAT THE COSTS SHALL NOT EXCEE				
			Royalty Type		Product Type	
CROWN SLIDING SCALE ROYALTY			ALL PRODUCTS		Y	
Roy Percent: UNKNOWN						
Deduction:						
Gas: Royalty:			Max:	Min Pay:		Prod/Sales: PROD
S/S OIL: Min:				Div:		Prod/Sales: PROD
Other Percent:				Min:		Prod/Sales: PROD
Paid to: LESSOR (M)			100.00000000	Paid by: WI	(C)	
ALBERTA DEPT.				TUSCANY ENERGY JOURNEY PRT	50.00000000	
M006306	PNG	CR	Eff: Oct 16, 1984 Sub: A WI Ext: 15	640.000 640.000 640.000	WI SPYGLASS RES	Area : L COULEE TWP 14 RGE 22 W4M 13 PNG TO BASE MANNVILLE
ACTIVE	0484100168					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held
(cortd)						
M006306	SPYGLASS RES			Total Rental: 896.00		----- Related Contracts ----- C002415 A P&S Mar 25, 2002 (I) C005372 A TRUST Jul 31, 2001 P500530 A P&S Jun 29, 2010 (I) SA2107 PROCESSIN Jan 01, 1997 (I) SA2108 COMPRESSIO Jan 01, 1997 (I) SA2120 TRANSPORT Jun 24, 1999 (I)
Sub: A	SPYGLASS RES					
100.00000000						
			Royalty / Encumbrances		----- Well U.W.I. Status/Type ----- 100106-13-014-22-W4/02 SUSPENDED/GAS 100107-13-014-22-W4/00 DIA/DIA	
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY			ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:						
Deduction: STANDARD						
Gas: Royalty:			Max:	Min Pay:		Prod/Sales: PROD
S/S OIL: Min:				Div:		Prod/Sales: PROD
Other Percent:				Min:		Prod/Sales: PROD
Paid to: LESSOR (M)			100.00000000	Paid by: WI	(M)	
ALBERTA DEPT.				SPYGLASS RES	100.00000000	
M006307	PNG	CR	Eff: Oct 16, 1984 Sub: A WI Ext: 15	640.000 640.000 640.000	WI SPYGLASS RES	Area : L COULEE TWP 14 RGE 22 W4M 14 PNG TO BASE MANNVILLE
ACTIVE	0484100169					
100.00000000	SPYGLASS RES			Total Rental: 896.00		----- Related Contracts ----- C002415 A P&S Mar 25, 2002 (I) P500530 A P&S Jun 29, 2010 (I) SA2107 PROCESSIN Jan 01, 1997 (I) SA2108 COMPRESSIO Jan 01, 1997 (I) SA2120 TRANSPORT Jun 24, 1999 (I)
			Royalty / Encumbrances		----- Well U.W.I. Status/Type ----- 100106-23-014-22-W4/00 FLOWING/GAS	
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY			ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent: UNKNOWN						
Deduction:						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	DOI Code	Lease Description / Rights Held
(cortd)						
M006307	A					100105-14-014-22-W4/00 ABANDONED/ABA
			Royalty / Encumbrances		----- Well U.W.I. Status/Type ----- 100106-23-014-22-W4/00 FLOWING/GAS	
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY			ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent: STANDARD						
Deduction:						
Gas: Royalty:			Max:	Min Pay:		Prod/Sales: PROD
S/S OIL: Min:				Div:		Prod/Sales: PROD
Other Percent:				Min:		Prod/Sales: PROD
Paid to: LESSOR (M)			100.00000000	Paid by: WI	(M)	
ALBERTA DEPT.				SPYGLASS RES	100.00000000	
M006306	PNG	CR	Eff: Mar 24, 1980 Sub: A WI Ext: 15	640.000 640.000 640.000	WI SPYGLASS RES	Area : L COULEE TWP 14 RGE 22 W4M 23 PNG TO BASE MANNVILLE
ACTIVE	0483030065					
100.00000000	SPYGLASS RES			Total Rental: 896.00		----- Related Contracts ----- C002415 A P&S Mar 25, 2002 (I) P500530 A P&S Jun 29, 2010 (I) SA2107 PROCESSIN Jan 01, 1997 (I) SA2108 COMPRESSIO Jan 01, 1997 (I) SA2120 TRANSPORT Jun 24, 1999 (I)
			Royalty / Encumbrances		----- Well U.W.I. Status/Type ----- 100106-23-014-22-W4/00 FLOWING/GAS	
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY			ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent: UNKNOWN						
Deduction:						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int									
(cont'd)									
M006308	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD				
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: SPYGLASS RES	PAIDBY (R) 100.00000000				
M006388	PNG	CR	Eff: Sep 05, 1996 Exp: Sep 04, 2001 Ext: 15	640.000 640.000 640.000	SPYGLASS RES	WI 100.00000000			Area : L COULEE TWP 14 RGE 22 W4M LSD 4/5 SEC 26 (AS TO 8.25% MINERAL INTEREST) PNG TO BASE MANNVILLE
100.00000000	SPYGLASS RES				Total Rental: 896.00				----- Related Contracts ----- C020415 A P&S Mar 25, 2002 (I) P900530 A P&S Jun 29, 2010 (I)
		Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Acres 640.000	Net 640.000		
Royalty / Encumbrances									
	Royalty Type CROWN SLIDING SCALE ROYALT	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000 % of PROD				
	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD					
	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: SPYGLASS RES	WI (M) 100.00000000					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int									
(cont'd)									
FEE044	FEE	FEE	Eff: Jun 15, 1998 Exp: 5.063	81.000 5.063	MEOTA (2000)	FEE TITLE 100.00000000			Area : L COULEE TWP 14 RGE 22 W4M LSD 4/5 SEC 26 (AS TO 8.25% MINERAL INTEREST) ALL PNG
6.25000000	SPYGLASS MEOTA (2000) SPYGLASS RES				Total Rental: 0.00				----- Related Contracts ----- P900530 A P&S Jun 29, 2010 (I)
		Status DEVELOPED	Dev:	Acres 5.063	Net 5.063	Undev:	Acres 0.000	Net 0.000	
M013245	PNG	CR	Eff: Aug 07, 2003 Exp: Aug 06, 2008 Ext: 15	640.000 640.000 80.000	C007956 A No SPYGLASS RES WEIR HILL	BPO 12.50000000 25.00000000			Area : GRANJUM TWP 14 RGE 27 W4M SEC 34 PNG TO BASE MANNVILLE
100.00000000	SPYGLASS RES				0989 RESOURCE BOUNTY DEVELOP	37.50000000 25.00000000			----- Related Contracts ----- C007956 A FID&PART Sep 06, 2004 C008879 A P&S Sep 11, 2006
		Status DEVELOPED	Dev:	Acres 640.000	Net 80.000	Undev:	Acres 0.000	Net 0.000	----- Well U.W.I. StatusType ----- 102/15-34-014-27-W4/00 FLOWING/GAS
Royalty / Encumbrances									
	<Linked> Royalty Type C007956 A GROSS OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible Y	% of Prod/Sales 100.00000000 % of PROD				
	Roy Percent: 15.00000000 Deduction: NO Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int									
(cont'd)									
		Paid to: PAIDTO (R) BOUNTY DEVELOP	100.00000000	Paid by: BPO (C) SPYGLASS RES WEIR HILL 0989 RESOURCE BOUNTY DEVELOP	12.50000000 25.00000000 37.50000000 25.00000000				
M013245	A								
Royalty / Encumbrances									
	<Linked> Royalty Type C007956 A OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000 % of PROD				
	Roy Percent: 1.00000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD					
	Paid to: PAIDTO (R) FALL CREEK HOUS	100.00000000	Paid by: BPO (C) SPYGLASS RES WEIR HILL 0989 RESOURCE BOUNTY DEVELOP	12.50000000 25.00000000 37.50000000 25.00000000					
	<Linked> Royalty Type C007956 A OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000 % of PROD				
	Roy Percent: 1.00000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int									
(cont'd)									
M013245	A	Paid to: PAIDTO (R) TLELL DEVELOP.	100.00000000	Paid by: BPO (C) SPYGLASS RES WEIR HILL 0989 RESOURCE BOUNTY DEVELOP	12.50000000 25.00000000 37.50000000 25.00000000				
Royalty / Encumbrances									
	<Linked> Royalty Type C007956 A OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000 % of PROD				
	Roy Percent: 1.00000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD					
	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: BPO (C) SPYGLASS RES WEIR HILL 0989 RESOURCE BOUNTY DEVELOP	12.50000000 25.00000000 37.50000000 25.00000000					
M013693	PET	FH	Eff: Jul 01, 1989 Exp: Jun 30, 1992 Ext: HBP	40.000 40.000 40.000	SPYGLASS RES	WI 100.00000000			Area : ALDERSON TWP 15 RGE 11 W4M LSD 11 SEC 1 PET FROM BASE SECOND WHITE SPECKS TO BASE BASAL QUARTZ
100.00000000	SPYGLASS RES				Total Rental: 0.00				----- Related Contracts ----- C008220 A ROYALTY Oct 20, 2002
		Status DEVELOPED	Dev:	Acres 40.000	Net 40.000	Undev:	Acres 0.000	Net 0.000	

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006210	C	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ROY TO (C) SPYGLASS RES	100.00000000	Paid by: WI CNRL	(C)	100.00000000	
ROYALTY DEDUCTIONS - ALTERNATE 1 THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED CALCULATION NOTES PVE - ROYALTY RATE IS CALCULATED MONTHLY (ON PRODUCTS OTHER THAN CRUDE OIL) IF MONTHLY PRODUCTION RATE IS: LESS THAN OR EQUAL TO 2280 MCF ROYALTY IS 5% BETWEEN 2280 MCF AND 4575 MCF ROYALTY RATE IS 10% GREATER THAN 4575 MCF ROYALTY RATE IS 15%							

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C006973 A NONCONVERTIBLE ORR	ALL PRODUCTS	N	N	40.00000000	% of PROD
	Roy Percent: 10.00000000				
	Deduction: YES				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PDTO (C) SPYGLASS RES	100.00000000	Paid by: WI TUSCANY ENERGY	(C)	50.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M006210	C			JOURNEY PRT		50.00000000	
ROYALTY DEDUCTIONS - Mar 02, 2011 ALTERNATE 1 THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED. ROYALTY AT 10% FOR OIL AND GAS. Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD Roy Percent: Deduction: STANDARD Gas: Royalty: Min Pay: Div: Prod/Sales: S/S OIL: Min: Max: Min: Prod/Sales: PROD Other Percent: Prod/Sales: PROD Paid to: LESSOR (M) Paid by: WI (C) ALBERTA DEPT. 100.00000000 TUSCANY ENERGY 35.00000000 JOURNEY PRT 35.00000000 CDN NAT RESOURC 18.00000000							
M006210	PNG	CR	Eff: Jul 25, 1985	640.000	C002940 C No	WI	Area : BADGER
Sub: D	WRI	Exp: Jul 24, 1990	640.000	SPYGLASS RES	30.00000000		TWP 15 RGE 17 W-4M SEC 16
ACTIVE	0485070185	Ext: 15	192.000	TUSCANY ENERGY	35.00000000		NG IN UPPER MANNVILLE
	TUSCANY ENERGY	JOURNEY PRT	35.00000000				(100/12-16-015-17W4/02 WELL)
100.00000000	SPYGLASS RES						
Total Rental: 896.00							
----- Related Contracts ----- C002415 A P&S Mar 25, 2002 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006210							
Sub: D	Status DEVELOPED	Dev:	640.000	Net 192.000	Undev:	0.000	0.000
						C002940 C	POOLFO Apr 12, 1988
						C006973 A	FARMOUT Jul 08, 2002
						PS00530 A	P&S Jun 29, 2010
----- Well U.W.I. -----							Status/Type -----
100/12-16-015-17-W4/02 ABANDONED GAS							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002940 C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
	Roy Percent: 1.56250000						
	Deduction: YES						
	Gas: Royalty:	Max:	Min Pay: 0.5500		Prod/Sales:		
	S/S OIL: Min:		Div: 0.5500		Prod/Sales: PROD		
	Other Percent:		Min:		Prod/Sales: PROD		
	Paid to: PADTO (R)	50.00000000	Paid by: WI	(C)	30.00000000		
	CNE 2005 PARTN	50.00000000	SPYGLASS RES		35.00000000		
	HERITAGE ROY MIN		TUSCANY ENERGY		35.00000000		
			JOURNEY PRT		35.00000000		
ROYALTY DEDUCTIONS - THE ROYALTY SHALL BE PAID WITHOUT ANY DEDUCTIONS WHATSOEVER EXCEPT: CRUDE OIL CONDENSATE SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS INCURRED IN TRANSPORTING SAME TO MARKET NATURAL GAS: COSTS OF GATHERING, COMPRESSING AND PROCESSING THE ROYALTY SHARE MAY BE DEDUCTED FROM GROSS PROCEEDS. AND SHALL IN NO EVENT EXCEED 50% OF THE SAID GROSS PROCEEDS. REFER CLAUSE 10.04							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002940 C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
	Roy Percent: 3.12500000						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006210	D	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: 1.1000 Div: Min: 1.1000		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
		Paid to: PADTO (R) FREEHOLD PART	100.00000000	Paid by: WI SPYGLASS RES TUSCANY ENERGY JOURNEY PRT	(C)	30.00000000 35.00000000 35.00000000	
ROYALTY DEDUCTIONS - THE ROYALTY SHALL BE PAID WITHOUT ANY DEDUCTIONS WHATSOEVER EXCEPT: CRUDE OIL CONDENSATE SHALL BEAR ITS PROPORTIONATE SHARE OF ACTUAL COSTS INCURRED IN TRANSPORTING SAME TO MARKET. NATURAL GAS: COSTS OF GATHERING, COMPRESSING AND PROCESSING THE ROYALTY SHARE MAY BE DEDUCTED FROM GROSS PROCEEDS. AND SHALL IN NO EVENT EXCEED 50% OF THE SAID GROSS PROCEEDS. REFER CLAUSE 10.04							
Royalty / Encumbrances							
<Unlink>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006973 A NONCONVERTIBLE ORR		ALL PRODUCTS	N	N	40.00000000	% of PROD	
	Roy Percent: 10.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
	Paid to: PDTO (C) SPYGLASS RES	100.00000000	Paid by: WI TUSCANY ENERGY JOURNEY PRT	(C)	50.00000000 50.00000000		

(cont'd)

M006210

ROYALTY DEDUCTIONS - Mar 02, 2011

ALTERNATE 1 THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED. ROYALTY AT 10% FOR OIL AND GAS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
CROWN SLIDING SCALE ROYALTIES	ALL PRODUCTS	Y	N	100.00000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod-Sales:
SR Oil: Min:	Max:	Div:		Prod-Sales:
Other Percent:		Min:		Prod-Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA DEPT.	100.00000000	SPVCLASS RES		30.00000000
		TUSCAN ENERGY		35.00000000
		JOURNEY PRT		35.00000000

M005530	PNG	CR	Eff:	Sep 23, 1999	640.000	C005362	A Unknown		WI		Area : BADGER
Sub: A	R		Exp:	Sep 22, 2004	640.000	CON NAT RESOURC		100.000000000			TWP 15 RGE 17 W4M 31
ACTIVE			Exp:	15	0.000						PNG TO BASE BELLY RIVER
						Total Rental:	896.00				
100.000000000											
											----- Related Contracts -----
	Status				Acres	Net		Acres	Net		C005362 A FARMOUT Mar 22, 2006
	DEVELOPED	Dev:			640.000	0.000	Undev:	0.000	0.000		PS00530 A P&S Jun 29, 2010

(cont'd)

M005530
Sub: A

----- Well U.W.I. Status/Type -----
100/13-31-015-17-W4/00 STANDING/UNKN

Royalty / Encumbrances					
C005362A	Royalty Type GROSS OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000 %
	Roy Percent:				
	Deduction: YES				
	Gross Royalty: 15.000000000		Min Pay:		Prod/Sales: PROD
	S/S OIL: Min: 5.000000000	Max: 15.000000000	Div: 23.8365		Prod/Sales: PROD
	Other Percent: 15				Prod/Sales: PROD
Paid to:	ROY TO (C)	Paid by:	WEI (C)		
SPYLGLASS RES	100.000000000	CDN NAT RESOUR	100.000000000		

ROYALTY DEDUCTIONS - Jul 15, 2007

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED

CALCULATION NOTES PVE -

ROYALTY RATE IS CALCULATED MONTHLY (ON PRODUCTS OTHER THAN CRUDE OIL) IF
MONTHLY PRODUCTION RATE IS: LESS THAN OR
EQUAL TO 2290 MCF ROYALTY RATE IS 5% BETWEEN 2290 MCF AND
4575 MCF ROYALTY RATE IS 10% GREATER THAN 4575 MCF ROYALTY
RATE IS 15%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod'Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				

(cont'd)

M005530

Deduction:	STANDARD		
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales: PROD
Other Percent:		Min:	Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: WI (C)	
ALBERTA DEPT.	100.00000000	CDN NAT RESOURC	100.00000000

M005432	LICENCE CR	Eff: May 18, 2000	1,120.000	WI	Area : BADGER
Sub: A	WI	Exp: May 17, 2002	1,120.000	SPYGLASS RES	100.00000000
ACTIVE	5300050049	Ext: 15	1,120.000		
	SPYGLASS RES			Total Rental:	1568.00
					11
					PNG TO BASE BELLY_RIVER

		Acres		Net		----- Related Contracts -----		
Status								
UNDEVELOPED	Dev:	0.000	0.000	Undev:	1,120.000	1,120.000	C005885 A	FOPART May 04, 2007
							PS00530 A	P&S Jun 29, 2010

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYP	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: WI	(M)	

(cont'd)

M005432

M005432	LICENCE CR	Eff: May 18, 2000	160.000	WI
Sub: B	WI	Exp: May 17, 2002	160.000	SPYGLASS RES 100.00000000
ACTIVE	5300050049	Ext: 15	160.000	
	SPYGLASS RES		Total Rental:	224.00
100.00000000	SPYGLASS RES			

Status		Acres	Net	Acres	Net	PS00530 A	P&S	Jun 29, 2010
DEVELOPED	Dev:	40.000	40.000	Undev:	120.000	SA2582	CONOPERAT	Jul 01, 2006

----- Well U.W.I. -----	Status/Type -----
100/07-04-015-18-W4/00	FLOWING/GAS

Royalty / Encumbrances	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWNSLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD

Roy Percent:		STANDARD			
Deduction:					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:		Max:		Div: PROD	
Other Percent:		Min:		Prod/Sales: PROD	
Paid to: LESSOR (M)		Paid by: WI (M)			
ALBERTA DEPT. 100.00000000		SPYGLASS RES 100.00000000			

M008242	PNG	CR	Eff: Sep 18, 1986	640.000	C004240 A No	BPO	Area : BADGER
Sub: A	RI		Exp: Sep 17, 1991	640.000	ZARGON PARTN	50.00000000	TWP 15 RGE 18 W4M 14
ACTIVE	0486090174		Ext: 15	0.000	HUSKY OIL OP	50.00000000	
	HUSKY OIL OP						PNG TO BASE MANNVILLE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status			Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M006242								
Sub: A								
100.000000000	SPYGLASS RES							
			Total Rental:		896.00			
----- Related Contracts -----								
			C0046240 A SO Sep 27, 1989					
			P900530 A P&S Jun 29, 2010 (I)					
----- Well U.W.I. -----								
			100/06-14-015-18-W4/00 SUSPENDED/GAS					
Status Type								

Royalty / Encumbrances								

</								

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:		Prod/Sales:	
				Min:		Prod/Sales:	
Paid to: PAIDTO (R)				Paid by: ROY BY (C)			
TECHEX			100.00000000	MEOTA (2000)	100.00000000		
M008235	A						
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004234	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000	% of	PROD
Roy Percent:		3.00000000					
Deduction:		UNKNOWN					
Gas: Royalty:			Min Pay:	Div:		Prod/Sales:	
S/S OIL: Min:		Max:	Min:	Min:		Prod/Sales:	
Other Percent:						Prod/Sales:	
Paid to: PAIDTO (R)				Paid by: ROY BY (C)			
694093			100.00000000	MEOTA (2000)	100.00000000		
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000	% of	
Roy Percent:							
Deduction:		UNKNOWN					
Gas: Royalty:			Min Pay:	Div:		Prod/Sales:	PROD
S/S OIL: Min:		Max:	Min:	Min:		Prod/Sales:	PROD
Other Percent:						Prod/Sales:	
Paid to: LESSOR (M)				Paid by: WI (C)			
ALBERTA DEPT.			100.00000000	MEOTA (2000)	40.00000000		
				CITY OF MED HAT	40.00000000		
				ZARGON PARTN	20.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M008235	A						
M005431	LICENCE	CR	Eff: May 04, 2000	640.000		WI	Area: BADGER
Sub: A	WI		Exp: May 03, 2002	640.000	SPYGLASS RES	100.000000000	TWP 15 RGE 18 W4M SEC 33
ACTIVE	53000050003		Ext: 15	640.000			
				Total Rental:	896.00		PNG TO BASE BELLY_RIVER
100.000000000	SPYGLASS RES						
Status			Acres	Net	Acres	Net	----- Related Contracts -----
DEVELOPED	Dev:	640.000	640.000	Undev:	0.000	0.000	FA6096 A FACILITY A Dec 01, 1991 (I)
							FA6137 FACILITY A Jun 01, 2004
							PS00530 A P&S Jun 29, 2010 (I)
							SA2126 TRANSPORT Jun 01, 2000
							SA2127 PROCESSIN Jun 01, 2000 (I)
----- Royalty / Encumbrances -----							
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. Status/Type -----
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Y	N	100.000000000	% of PROD	100/04-33-015-18-W4/00 ABANDONED/ABA
Roy Percent:			100/04-35-015-18-W4/02 FLOWING/GAS				
Deduction: STANDARD							
Gas: Royalty:			Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:			Max:	Min:	Prod/Sales:		
Other Percent:			Prod/Sales:				
Paid to: LESSOR (M)			Paid by: WI			(M)	
ALBERTA DEPT.			SPYGLASS RES				
100.000000000			100.000000000				
M005431	LICENCE	CR	Eff: May 04, 2000	640.000		WI	Area: BADGER
Sub: C	WI		Exp: May 03, 2002	640.000	SPYGLASS RES	100.000000000	TWP 15 RGE 18 W4M SEC 34
ACTIVE	53000050003		Ext: 15	640.000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name		Gross									
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held					
(cont'd)												
M005431			Total Rental: 896.00									
Sub: C SPYGLASS RES PNG TO BASE BELLY_RIVER												
100.00000000 SPYGLASS RES												
Status DEVELOPED Dev: Acres 640.000 Net 640.000 Undev: 0.000 Acres 0.000 Net 0.000												
----- Related Contracts -----												
FAS096 A FACILITY A Dec 01, 1991												
FAS137 FACILITY A Jun 01, 2004												
PS00530 A P&S Jun 29, 2010												
SA2126 TRANSPORT Jun 01, 2000												
SA2127 PROCESSIR Jun 01, 2000												
Royalty / Encumbrances												
Well U.W.I. Status/Type												
100/16-34-015-18-W4/00 ABANDONED/ABA												
100/16-34-015-18-W4/03 FLOWING/GAS												
100/16-34-015-18-W4/02 ABANDONED/ABA												
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales												
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD												
Roy Percent: Deduction: STANDARD												
Gas: Royalty: Min Pay: Div: Prod/Sales:												
S/S OIL: Min: Max: Div: Prod/Sales:												
Other Percent: Paid to: LESSOR (M)												
ALBERTA DEPT.												
Paid by: WI (M)												
SPYGLASS RES												
100.00000000												
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales												
C002529 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N 50.00000000 % of PROD												
Roy Percent: Deduction: YES												
Gas: Royalty: Min Pay: Div: Prod/Sales:												
S/S OIL: Min: Max: Div: Prod/Sales:												
Other Percent: Paid to: ROY TO (C)												
HARVEST OPER												
100.00000000												
Paid by: ROY BY (C)												
SPYGLASS RES												
100.00000000												
M006281 PNG CR Eff: Jun 22, 1977 0.000 C005191 A No PREFO Area: BADGER												
Sub: A WI Exp: Jun 21, 1982 0.000 SPYGLASS RES 100.00000000 TWP 15 RGE 18 W4M 35												
ACTIVE Ext: 15 0.000 SPYGLASS RES 0.000 PNG FROM BASE MLK_RIVER TO												
100.00000000 SPYGLASS RES Total Rental: 0.00 BASE MANNVILLE												
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: 0.000 Acres 0.000 Net 0.000												
----- Related Contracts -----												
C002529 B ROYALTY Mar 07, 1980												
C004888 A P&S Aug 20, 2003												
C004927 A ROYALTY Sep 30, 2003												

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009281	A	Paid to: ROY TO FOREGROUND	(C) 100.00000000			Paid by: ROY BY SPYGLASS RES	(C) 100.00000000		
ROYALTY DEDUCTIONS - DEDUCTIONS FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000									
Paid by: PREFO SPYGLASS RES (C) 100.00000000									
Total Rental: 896.00									
Status Acres Net Undev: 0.000 0.000									
Dev: 640.000 192.000									
Related Contracts									
C002529 D ROYALTY Mar 07, 1980									
C004698 A P&S Aug 20, 2003 (I)									
C004919 A FARMOUT Jan 29, 2001									
C004927 B ROYALTY Sep 30, 2003									
P300530 A P&S Jun 29, 2010 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009281	B								
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C004927 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 30.00000000 % of PROD									
Roy Percent: Deduction: YES									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO HARVEST OPER (C) 100.00000000									
Paid by: ROY BY SPYGLASS RES (C) 100.00000000									
TAKE IN KIND PVE - YES; ARTICLE V									
ROYALTY DEDUCTIONS - ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE OIL OR CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C002529 D GROSS OVERRIDING ROYALTY ALL PRODUCTS N 50.00000000 % of PROD									
Roy Percent: Deduction: YES									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Status Acres Net Undev: 0.000 0.000									
Dev: 640.000 192.000									
Related Contracts									
C004859 A POOL Jan 05, 1994									
C004692 A P&S Nov 20, 2002 (I)									
P300530 A P&S Jun 29, 2010 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
Mineral Int	Int Type / Lse No/Name		Gross						
	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		Paid to: ROY TO (C) FOREGROUND	100.00000000			Paid by: ROY BY (C) SPYGLASS RES TUSCANY ENERGY JOURNEY PRT	30.00000000 35.00000000 35.00000000		
ROYALTY DEDUCTIONS - DEDUCTIONS FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.									
M009281	B	Royalty / Encumbrances							
		Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Product Type Y	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
		Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000			Paid by: WI (C) SPYGLASS RES JOURNEY PRT TUSCANY ENERGY	30.00000000 35.00000000 35.00000000		
M009125	PNG	CR	Eff: Dec 01, 1972	320.000	C004859 A No	NCPOL	PREPOOLS	Area: LITTLE BOW	
Sub: A	WI		Exp: Nov 30, 1982	320.000	SPYGLASS RES	6.50000000		TWP 15 RGE 19 W4M S20	
ACTIVE	29776		Ext: 15	20.800	ZARGON PARTN	93.00000000		NG IN GLAUCONITIC_SS	

SPECIAL NOTES PPV - Oct. 20, 2004
 PAYOR SHALL PAY DEDUCTIBLE OF ROYALTY ON OR BEFORE THE LAST BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS SOLE DISCRETION DETERMINES.
 ROYALTY IS 2.5% OF THE GROSS REVENUE RESULTING FROM PRODUCTION OF PETROLEUM SUBSTANCES FROM EACH OF THE OIL AND GAS PROPERTIES OWNED OR INTERESTED IN BY COUNCIL40458 IS 1.2% NET R/YR, COUNCIL40460 IS 0.5% NET R/YR AND COUNCIL461 IS 0.8% NET R/YR FOR A TOTAL 2.5% ROYALTY CALC-CALC-RO.
CALCULATION NOTES PPV - Oct. 20, 2004
 ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS AND EXPENSES. NO ROYALTY IS PAYABLE ON PETROLEUM SUBSTANCES USED IN OPERATIONS FOR PRODUCTION OF PETROLEUM SUBSTANCES. ROYALTY OF PETROLEUM SUBSTANCES WEST OF THE 120TH MERIDIAN IS PAYABLE.

SPECIAL NOTES PVE - Oct 19, 2004
 PAYOR SHALL PAY THE RECEIPT OF THE ROYALTY ON OR BEFORE THE LAST
 BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS
 SOLE DISCRETION DEEMED APPROPRIATE.
 2.5% OF THE GROSS REVENUE INTEREST FROM PRODUCTION OF PETROLEUM
 SUBSTANCES FROM EACH WELL CALCO ON 40% (ORIGINAL INTEREST OF TIBER). THIS FILE
 ACCOUNTS FOR NET 1.2% ROY. 04C680 FOR NET 0.5% ROY AND 04C686I FOR 0.8 NET ROY
 FOR TOTAL ROYALTY OF 2.5% CALCO ON 40% PROD.
CALCULATION NOTES PVE - Oct 19, 2004
 ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS
 AND EXPENSES. NO ROYALTY IS PAYABLE ON PETE SUBSTANCES USED IN OPERATIONS
 FOR PRODUCTION, TREATING, PROCESSING AND STORING OF PETE SUBSTANCES WHICH
 WOULD BE OTHERWISE SUBJECT TO THE ROYALTY.
TAKE IN KIND PVE - Oct 19, 2004
 THERE IS NO PROVISION TO TAKE ROYALTY SHARE IN KIND.

SPECIAL NOTES PVE - Oct 20, 2004
 PAYOR SHALL PAY REGISTRY OF THE ROYALTY ON OR BEFORE THE LAST BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS SOLE DISCRETION DETERMINES.
 ROYALTY IS 2.5% OF THE GROSS REVENUE INTEREST FROM PRODUCTION OF PETROLEUM SUBSTANCES FROM EACH WELL CALCULATED ON 40% PROCO (ORIGINAL TIBER INTEREST).
 ROYALTY IS 1.2% NET ROY. C004860 IS 0.5% NET ROY AND C004861 IS 0.8% NET ROY FOR THE TOTAL 2.5% ROY CALC ON 40% OF PRO.
CALCULATION NOTES PVE - Oct 20, 2004
 ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS AND EXPENSES. NO NET PETE SUBSTANCES USED FOR PETE SUBSTANCES USED FOR PRODUCTION, TREATING, PROCESSING AND STORING OF PETE SUBSTANCES WHICH WOULD BE OTHERWISE SUBSID TO THE ROYALTY.
TAKE IN KIND PVE - Oct 20, 2004
 NO PROVISION TO TAKE ROYALTY SHARE IN KIND IN AGMT.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. Status/Type -----		
C004861	A GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	40.00000000	100/16-20-015-19-W4/00 SUSPENDED/OIL		
	Play Percent: 0.80000000						100/15-20-015-19-W4/00 SUSPENDED/OIL		
	Deduction: UNKNOWN						102/15-20-015-19-W4/00 SUSPENDED/OIL		
M009126	B	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: ROY TO (C) JAMES, GUY C.L.	100.00000000		Paid by: ROY BY (C) SPYGLASS RES ZARGON PARTN	(C) 33.33330000 66.66670000			
SPECIAL NOTES PVE - Oct 20, 2004									
PAYOR SHALL PAY RECIPIENT OF ROYALTY ON OR BEFORE THE LAST BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS SOLE DISCRETION DETERMINES.									
ROYALTY IS 2.5% OF THE GROSS REVENUE INTEREST FROM PRODUCTION OF PETROLEUM SUBSTANCES FROM EACH WELL CALCULATED ON 40% PROD (ORIGINAL TIBER INTEREST). C004858 IS 1.2% NET ROY, C004860 IS 0.5% NET ROY AND C004861 IS 0.8% NET ROY FOR A TOTAL 2.5% ROYALTY CALC ON 40% PROD.									
CALCULATION NOTES PVE - Oct 20, 2004									
ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS AND EXPENSES. NO ROYALTY IS PAYABLE ON PETE SUBSTANCES USED IN OPERATIONS FOR PRODUCTION, TREATING, PROCESSING AND STORING OF PETE SUBSTANCES WHICH WOULD BE OTHERWISE SUBJECT TO THE ROYALTY.									
TAKE IN KIND PVE - Oct 20, 2004									
NO PROVISION TO TAKE ROYALTY SHARE IN KIND IN AGMT.									
Royalty / Encumbrances									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code
Mineral Int	Operator / Payor	Operator / Payor	Gross				Mineral Int	Operator / Payor	Operator / Payor	Gross			
Lease Description / Rights Held													
(cont'd)													
C004858 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 40.00000000 % of PROD													
Roy Percent: 1.20000000													
Deduction: UNKNOWN													
Gas: Royalty: Min Pay: Prod/Sales:													
S/S OIL: Min: Div: Prod/Sales:													
Other Percent: Min: Prod/Sales:													
Paid to: ROY TO (C) Paid by: ROY BY (C)													
MERCHOIL 100.00000000 SPYGLASS RES 33.33330000													
ZARGON PARTN 66.66670000													
SPECIAL NOTES PVE - Oct 19, 2004													
PAYOR SHALL PAY THE RECIPIENT OF THE ROYALTY ON OR BEFORE THE LAST BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS SOLE DISCRETION DETERMINES.													
2.5% OF THE GROSS REVENUE INTEREST FROM PRODUCTION OF PETROLEUM SUBSTANCES FROM EACH WELL CALC ON 40% (ORIGINAL INTEREST OF TIBER). THIS FILE ACCOUNTS FOR NET 1.2% ROY, C004860 FOR NET 0.5% ROY AND C004861 FOR 0.8 NET ROY FOR A TOTAL ROYALTY OF 2.5% CALC ON 40% PROD.													
CALCULATION NOTES PVE - Oct 19, 2004													
ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS AND EXPENSES. NO ROYALTY IS PAYABLE ON PETE SUBSTANCES USED IN OPERATIONS FOR PRODUCTION, TREATING, PROCESSING AND STORING OF PETE SUBSTANCES WHICH WOULD BE OTHERWISE SUBJECT TO THE ROYALTY.													
TAKE IN KIND PVE - Oct 19, 2004													
THERE IS NO PROVISION TO TAKE ROYALTY SHARE IN KIND.													
ROYALTY DEDUCTIONS -													
AS PER REVIEW OF ROYALTY AGREEMENT, THERE IS NO MENTION OF ANY ROYALTY DEDUCTIONS OR TAKE IN KIND PROVISIONS.													
Royalty / Encumbrances													

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C004860 A GROSS OVERRIDING ROYALTY			ALL PRODUCTS	N	N	40.00000000	% of PROD		
Roy Percent: 0.50000000									
Deduction: UNKNOWN									
Gas: Royalty:			Max:	Min Pay:		Prod/Sales:			
S/S OIL: Min:				Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: ROY TO (C)				Paid by: ROY BY (C)					
PETURSSON, ANN			100.00000000	SPYGLASS RES		33.33330000			
				CNRL		66.66670000			
SPECIAL NOTES PVE - Oct 20, 2004									
PAYOR SHALL PAY RECIPIENT OF THE ROYALTY ON OR BEFORE THE LAST BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS SOLE DISCRETION DETERMINES.									
ROYALTY IS 2.5% OF THE GROSS REVENUE INTEREST FROM PRODUCTION OF PETROLEUM SUBSTANCES FROM EACH WELL CALCULATED ON 40% PROD (ORIGINAL TIBER INTEREST). C004858 IS 1.2% NET ROY, C004860 IS 0.5% NET ROY AND C004861 IS 0.8% NET ROY FOR THE TOTAL 2.5% ROY CALC ON 40% OF PROD.									
CALCULATION NOTES PVE - Oct 20, 2004									
ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS AND EXPENSES. NO ROYALTY IS PAYABLE ON PETE SUBSTANCES USED IN OPERATIONS FOR PRODUCTION, TREATING, PROCESSING AND STORING OF PETE SUBSTANCES WHICH WOULD BE OTHERWISE SUBJECT TO THE ROYALTY.									
TAKE IN KIND PVE - Oct 20, 2004									
NO PROVISION TO TAKE ROYALTY SHARE IN KIND IN AGMT.									
Royalty / Encumbrances									
Royalty Type									
Product Type Sliding Scale Convertible % of Prod/Sales									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS									
Y N 100.00000000 % of PROD									
Roy Percent: STANDARD									
M009126	B		Max:	Min Pay:		Prod/Sales:			
				Div:		Prod/Sales:			
				Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: WI	(C)				
ALBERTA DEPT.			100.00000000	SPYGLASS RES		12.66670000			
				ZARGON PARTN		85.33330000			
				MERCHOIL		2.00000000			
M009126	PNG	CR	Eff: Oct 17, 1985	160.000	C004859 A No	NCPOOL	PREPOOL1	Area : LITTLE BOW	
Sub: C	WI		Exp: Oct 16, 1990	160.000	SPYGLASS RES	6.50000000		TWP 15 RGE 19 W4M NW20	
ACTIVE	0485100197		Exp: Oct 15	10.400	ZARGON PARTN	93.00000000	86.66670000	NG IN GLAUCONTIC_SS	
					MERCHOIL	0.50000000			
100.00000000			ASHTON OIL	Count Acreage =	No				
				Total Rental:	0.00				
Status			Acres	Net		Acres	Net		
UNDEVELOPED			Dev:	0.000	0.000	Undev:	160.000	10.400	
Royalty / Encumbrances									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. Status/Type -----		
C004861 A	GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	40.00000000	% of PROD	100/06-20-015-19-W4/00 FLOWING/GAS	
Roy Percent: 0.80000000									
Deduction: UNKNOWN									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M009126	C	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ROY TO (C) JAMES, GUY C.L.	(C) 100.00000000	Paid by: ROY BY (C) SPYGLASS RES ZARGON PARTN	(C) 33.33330000 66.66670000		
SPECIAL NOTES PVE - Oct 20, 2004 PAYOR SHALL PAY RECIPIENT OF ROYALTY ON OR BEFORE THE LAST BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS SOLE DISCRETION DETERMINES. ROYALTY IS 2.5% OF THE GROSS REVENUE INTEREST FROM PRODUCTION OF PETROLEUM SUBSTANCES FROM EACH WELL CALCULATED ON 40% PROD (ORIGINAL TIBER INTEREST). C004858 IS 1.2% NET ROY, C004860 IS 0.5% NET ROY AND C004861 IS 0.8% NET ROY FOR A TOTAL 2.5% ROYALTY CALC ON 40% PROD. CALCULATION NOTES PVE - Oct 20, 2004 ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS AND EXPENSES. NO ROYALTY IS PAYABLE ON PETE SUBSTANCES USED IN OPERATIONS FOR PRODUCTION, TREATING, PROCESSING AND STORING OF PETE SUBSTANCES WHICH WOULD BE OTHERWISE SUBJECT TO THE ROYALTY. TAKE IN KIND PVE - Oct 20, 2004 NO PROVISION TO TAKE ROYALTY SHARE IN KIND IN AGMT.							

Royalty / Encumbrances				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible
C004858 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N		% of Prod/Sales
	Roy Percent: 1.20000000			40.00000000 % of PROD
	Deduction: UNKNOWN			
	Gas: Royalty:		Min Pay:	Prod/Sales:
	S/S OIL: Min:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
		Other Percent:	Max:	Div: Min:		Prod/Sales: Prod/Sales:	
		Paid to: ROY TO (C) MERCHOIL	(C) 100.00000000	Paid by: ROY BY (C) SPYGLASS RES ZARGON PARTN	(C) 33.33330000 66.66670000		
SPECIAL NOTES PVE - Oct 19, 2004 PAYOR SHALL PAY THE RECIPIENT OF THE ROYALTY ON OR BEFORE THE LAST BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS SOLE DISCRETION DETERMINES. 2.5% OF THE GROSS REVENUE INTEREST FROM PRODUCTION OF PETROLEUM SUBSTANCES FROM EACH WELL CALC ON 40% (ORIGINAL INTEREST OF TIBER). THIS FILE ACCOUNTS FOR NET 1.2% ROY, C004860 FOR NET 0.5% ROY AND C004861 FOR 0.8 NET ROY FOR A TOTAL ROYALTY OF 2.5% CALC ON 40% PROD. CALCULATION NOTES PVE - Oct 19, 2004 ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS AND EXPENSES. NO ROYALTY IS PAYABLE ON PETE SUBSTANCES USED IN OPERATIONS FOR PRODUCTION, TREATING, PROCESSING AND STORING OF PETE SUBSTANCES WHICH WOULD BE OTHERWISE SUBJECT TO THE ROYALTY. TAKE IN KIND PVE - Oct 19, 2004 THERE IS NO PROVISION TO TAKE ROYALTY SHARE IN KIND. ROYALTY DEDUCTIONS - AS PER REVIEW OF ROYALTY AGREEMENT, THERE IS NO MENTION OF ANY ROYALTY DEDUCTIONS OR TAKE IN KIND PROVISIONS.							

Royalty / Encumbrances				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible
C004860 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N		% of Prod/Sales
	Roy Percent: 0.50000000			40.00000000 % of PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M009126	C	Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ROY TO (C) PETURSSON, ANN	(C) 100.00000000	Paid by: ROY BY (C) SPYGLASS RES CNRL	(C) 33.33330000 66.66670000		
SPECIAL NOTES PVE - Oct 20, 2004 PAYOR SHALL PAY RECIPIENT OF THE ROYALTY ON OR BEFORE THE LAST BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS SOLE DISCRETION DETERMINES. ROYALTY IS 2.5% OF THE GROSS REVENUE INTEREST FROM PRODUCTION OF PETROLEUM SUBSTANCES FROM EACH WELL CALCULATED ON 40% PROD (ORIGINAL TIBER INTEREST). C004858 IS 1.2% NET ROY, C004860 IS 0.5% NET ROY AND C004861 IS 0.8% NET ROY FOR THE TOTAL 2.5% ROY CALC ON 40% OF PROD. CALCULATION NOTES PVE - Oct 20, 2004 ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS AND EXPENSES. NO ROYALTY IS PAYABLE ON PETE SUBSTANCES USED IN OPERATIONS FOR PRODUCTION, TREATING, PROCESSING AND STORING OF PETE SUBSTANCES WHICH WOULD BE OTHERWISE SUBJECT TO THE ROYALTY. TAKE IN KIND PVE - Oct 20, 2004 NO PROVISION TO TAKE ROYALTY SHARE IN KIND IN AGMT.							

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y		100.00000000 % of PROD
		Roy Percent:		
		Deduction: STANDARD		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cortd)							
M009126	C	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: LESSOR (M) ALBERTA DEPT.	(M) 100.00000000	Paid by: PREPOOL (C) ZARGON PARTN SPYGLASS RES	(C) 86.66670000 13.33330000		
Related Contracts							
M009126	PNG	CR	Eff: Oct 17, 1985	160.000	C004859 A No	NCPOOL	PREPOOLED2
Sub: D	WI		Exp: Oct 16, 1990	160.000	SPYGLASS RES	6.50000000	12.66670000
ACTIVE	0485100197		Ext: 15	10.400	ZARGON PARTN	92.00000000	85.33330000
	ZARGON O & G				MERCHOIL	0.50000000	2.00000000
100.00000000	ASHTON OIL						
Count Acreage = No							
Total Rental: 0.00							
Status							
UNDEVELOPED	Dev:	Acres	Net	Acres	Net		
		0.000	0.000	Undev:	160.000	10.400	
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004861 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N			40.00000000 % of PROD		
	Roy Percent: 0.80000000						
	Deduction: UNKNOWN						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:		Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M009126 D Paid to: ROY TO (C)
JAMES, GUY CL. 100.00000000 Paid by: ROY BY (C)
SPYGLASS RES 33.33330000
ZARGON PARTN 66.66670000

SPECIAL NOTES PVE - Oct 20, 2004

PAYOR SHALL PAY RECIPIENT OF ROYALTY ON OR BEFORE THE LAST BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS SOLE DISCRETION DETERMINES.

ROYALTY IS 2.5% OF THE GROSS REVENUE INTEREST FROM PRODUCTION OF PETROLEUM SUBSTANCES FROM EACH WELL CALCULATED ON 40% PROD (ORIGINAL TIBER INTEREST). C004858 IS 1.2% NET ROY, C004860 IS 0.5% NET ROY AND C004861 IS 0.8% NET ROY FOR A TOTAL 2.5% ROYALTY CALC ON 40% PROD.

CALCULATION NOTES PVE - Oct 20, 2004

ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS AND EXPENSES. NO ROYALTY IS PAYABLE ON PETE SUBSTANCES USED IN OPERATIONS FOR PRODUCTION, TREATING, PROCESSING AND STORING OF PETE SUBSTANCES WHICH WOULD BE OTHERWISE SUBJECT TO THE ROYALTY.

TAKE IN KIND PVE - Oct 20, 2004

NO PROVISION TO TAKE ROYALTY SHARE IN KIND IN AGMT.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004858	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000 % of PROD
	Roy Percent: 1.20000000				
	Deduction: UNKNOWN				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROY TO (C)		Paid by: ROY BY (C)		
	MERCHOIL	100.00000000	SPYGLASS RES	33.33330000	
			ZARGON PARTN	66.66670000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M009126 D

SPECIAL NOTES PVE - Oct 19, 2004

PAYOR SHALL PAY THE RECIPIENT OF THE ROYALTY ON OR BEFORE THE LAST BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS SOLE DISCRETION DETERMINES.

2.5% OF THE GROSS REVENUE INTEREST FROM PRODUCTION OF PETROLEUM SUBSTANCES FROM EACH WELL CALC ON 40% (ORIGINAL INTEREST OF TIBER). THIS FILE ACCOUNTS FOR NET 1.2% ROY, C004860 FOR NET 0.5% ROY AND C004861 FOR 0.8 NET ROY FOR A TOTAL ROYALTY OF 2.5% CALC ON 40% PROD.

CALCULATION NOTES PVE - Oct 19, 2004

ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS AND EXPENSES. NO ROYALTY IS PAYABLE ON PETE SUBSTANCES USED IN OPERATIONS FOR PRODUCTION, TREATING, PROCESSING AND STORING OF PETE SUBSTANCES WHICH WOULD BE OTHERWISE SUBJECT TO THE ROYALTY.

TAKE IN KIND PVE - Oct 19, 2004

THERE IS NO PROVISION TO TAKE ROYALTY SHARE IN KIND.

ROYALTY DEDUCTIONS:

AS PER REVIEW OF ROYALTY AGREEMENT, THERE IS NO MENTION OF ANY ROYALTY DEDUCTIONS OR TAKE IN KIND PROVISIONS.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004860	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000 % of PROD
	Roy Percent: 0.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROY TO (C)		Paid by: ROY BY (C)		
	PETURSSON, ANN	100.00000000	SPYGLASS RES	33.33330000	
			CNRL	66.66670000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M009126 D

SPECIAL NOTES PVE - Oct 20, 2004

PAYOR SHALL PAY RECIPIENT OF THE ROYALTY ON OR BEFORE THE LAST BUSINESS DAY OF EACH CALENDAR QUARTER OR MORE FREQUENTLY AS PAYOR IN ITS SOLE DISCRETION DETERMINES.

ROYALTY IS 2.5% OF THE GROSS REVENUE INTEREST FROM PRODUCTION OF PETROLEUM SUBSTANCES FROM EACH WELL CALCULATED ON 40% PROD (ORIGINAL TIBER INTEREST). C004858 IS 1.2% NET ROY, C004860 IS 0.5% NET ROY AND C004861 IS 0.8% NET ROY FOR THE TOTAL 2.5% ROY CALC ON 40% OF PROD.

CALCULATION NOTES PVE - Oct 20, 2004

ROYALTY IS PAYABLE BEFORE DEDUCTION OF LESSOR ROYALTY AND ALL OTHER COSTS AND EXPENSES. NO ROYALTY IS PAYABLE ON PETE SUBSTANCES USED IN OPERATIONS FOR PRODUCTION, TREATING, PROCESSING AND STORING OF PETE SUBSTANCES WHICH WOULD BE OTHERWISE SUBJECT TO THE ROYALTY.

TAKE IN KIND PVE - Oct 20, 2004

NO PROVISION TO TAKE ROYALTY SHARE IN KIND IN AGMT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PREPOOL(C)		
ALBERTA DEPT.	100.00000000	MERCHOIL	2.00000000	
		SPYGLASS RES	12.66670000	
		ZARGON PARTN	85.33330000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dot Partner(s)	*	*	Lease Description / Rights Held

M008224 PNG CR Eff: Oct 27, 1976 160.000 C004244 K No WI Area : LITTLE BOW
Sub: A RI Exp: Oct 26, 1981 160.000 ZARGON PARTN TWP 15 RGE 19 W4M NW 21
ACTIVE 0478100139 0.000 100.00000000 PNG TO BASE MANNVILLE
ZARGON O & G Total Rental: 224.00

Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			160.000	0.000		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004244	K OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of
	Roy Percent:				
	Deduction: UNKNOWN				
	Gas: Royalty: 15.00000000	Min Pay: \$ 0.7/MCF			Prod/Sales: PROD
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 1/150		Prod/Sales: PROD
	Other Percent:		Min:		Prod/Sales:
	Paid to: ROY TO (C)		Paid by: WI (C)		
	MECTA (2000)	5.00000000	ZARGON PARTN	100.00000000	
	ZARGON PARTN	5.00000000			
	FREEHOLD PART	90.00000000			
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of
	Roy Percent:				
	Deduction: UNKNOWN				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Well U.W.I.	Status/Type
10012-21-015-19-W4/00 PUMPING/OIL	
10013-21-015-19-W4/00 PUMPING/OIL	
10009-21-015-19-W4/00 SUSPENDED/OIL	
10014-21-015-19-W4/00 PUMPING/OIL	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payer, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M008224 and related contracts.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payer, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M008224 and related contracts.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payer, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M008224 and related contracts.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payer, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M008224 and related contracts.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payer, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M008218 and related contracts.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payer, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M008218 and related contracts.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payer, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M008218 and related contracts.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payer, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M008218 and related contracts.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M008218	F	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: BPEN MEOTA (2000)	(C)		18.75020000 6.24980000 75.00000000	

M008218	PNG	CR	Eff: Apr 27, 1978	40.000	C004244 J No	BPEN	Area : LITTLE BOW
Sub: E	WI		Exp: Apr 26, 1986	40.000	MEOTA (2000)	4.60900000	TWP 15 RGE 19 W4M LSD 16 SEC 29
ACTIVE	42271		Ext: 15	2.458	SPYGLASS RES	1.53600000	(PRODUCTION FROM
100.00000000	ZARGON PARTN				ZARGON PARTN	93.85500000	100 16-29-015-19-W4 PENALTY
ZARGON O & G							WELL)
			Count Acreage = No				
					Total Rental:	0.00	

Status	Developed	Dev:	Acres	Net	Undev:	Acres	Net
			40.000	2.458		0.000	0.000

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPEN	(C)	
ALBERTA DEPT.		MEOTA (2000)		4.60900000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M008218	E				SPYGLASS RES		1.23000000		
					ZARGON PARTN		93.85500000		

M008236	PNG	CR	Eff: Sep 23, 1974	640.000	C004228 A Yes	WI	Area : TRAVERS
Sub: A	WI		Exp: Sep 22, 1984	640.000	MEOTA (2000)	63.75000000	TWP 15 RGE 20 W4M SEC 6
ACTIVE	36585		Ext: 15	480.000	PADDON	25.00000000	PNG TO BASE BOW_ISLAND
100.00000000	PADDON				SPYGLASS RES	11.25000000	
					Total Rental:	896.00	

Status	Developed	Dev:	Acres	Net	Undev:	Acres	Net
			640.000	480.000		0.000	0.000

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002377 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: ROY TO (C)		Paid by: ROY BY (C)		
BELLPORT		SPYGLASS RES		100.00000000

CALCULATION NOTES PVE - Sep 30, 2004
ROYALTY IS CALCULATED ON CURRENT MARKET VALUE AT THE WELLHEAD OF ALL

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M008236	A	LEASED SUBSTANCES PRODUCED, SAVED AND MARKETED. CURRENT MARKET VALUE MEANS PROCEEDS RECD AFTER DEDUCTING ALL GATHERING, TRANSPORTATION AND PROCESSING COSTS.							
		TAKE IN KIND PVE - Sep 30, 2004							
		NO PROVISION FOR ROYALTY RECIPIENT TO TAKE IN KIND.							

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004933 A GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	50.00000000 % of PROD
Roy Percent:	2.00000000				
Deduction:	UNKNOWN				
Gas: Royalty:			Min Pay:		Prod/Sales:
S/S OIL: Min:		Max:	Div:		Prod/Sales:
Other Percent:			Min:		Prod/Sales:
Paid to: ROY TO (C)			Paid by: ROY BY (C)		
BRANT		100.00000000	SPYGLASS RES		100.00000000

ROYALTY DEDUCTIONS - Sep 30, 2004
ROYALTY IS PAID ON ALL PETROLEUM SUBSTANCES PRODUCED, SAVED AND SOLD FROM THE LANDS PRIOR TO DEDUCTIONS OF ANY ROYALTIES, LESSOR OR OTHERWISE. ROYALTY OWNER IS RESPONSIBLE FOR ITS SHARE OF COSTS OF GATHERING AND TRANSPORTING TO A PLANT FOR PROCESSING, COSTS OF PROCESSING OR REMOVING IMPURITIES, COSTS OF STORING, DISTRIBUTING AND COMPRESSING PETE SUBSTANCES. AT NO TIME SHALL DEDUCTIONS BE GREATER THAN THOSE ALLOWED BY AB REGULATIONS.

TAKE IN KIND PVE - Sep 30, 2004
ROYALTY OWNER MAY TAKE IN KIND.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004927 C GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	11.25000000 % of PROD
Roy Percent:	5.00000000				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cortd)									
M008236	A	Deduction: YES							
		Gas: Royalty:		Min Pay:			Prod/Sales:		
		S/S OIL: Min:	Max:	Div:			Prod/Sales:		
		Other Percent:		Min:			Prod/Sales:		
		Paid to: ROY TO (C)		Paid by: ROY BY (C)					
		HARVEST OPER	100.00000000	SPYGLASS RES		100.00000000			

TAKE IN KIND PVE -
YES, ARTICLE V
ROYALTY DEDUCTIONS -
ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORRL ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales: PROD
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100.00000000	MEOTA (2000)		63.75000000
		PADDON		25.00000000

M00312	NG	FH	Eff: Jul 30, 1992	647.520		WI	Area 1, COULLEE
Sub: A	Exp: Jul 29, 1995		647.520	SPYGLASS RES	100.000000000		TWP 15 RGE 21 W4M SEC 32
ACTIVE	PSK M061836		Ext: HBP	647.520			NG TO BASE MANNVILLE
	SPYGLASS RES			Total Rental:	1260.00		(EXCL NG DERIVED FROM COAL DEPOSITS)
100.000000000	FRANKRESKY						

STATUS	Acres	Net	Acres	Net	----- Related Contracts -----

ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS. ALLOW SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS.									
M010757	PNG	CR	Eff: Nov 17, 1988	160.000	C006035	A	No	WI	Area : L COULEE

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

ROYALTY IS CALCULATED ON PETROLEUM SUBSTANCES PRODUCED, SAVED AND MARKETED FROM THE LANDS FREE AND CLEAR OF ALL COSTS OF EVERY KIND INCURRED IN CONNECTION WITH MAINTAINING, RENEWING AND EXTENDING, EXPLORING, DRILLING, PRODUCING, OPERATING AND MARKETING, GATHERING, TRANSPORTING, PROCESSING AND COMPRESSING OF SUCH SUBSTANCES.

ROYALTY SHARE SHALL BE SUBJECT TO DEDUCTION FOR GATHERING, PROCESSING AND

ROYALTY DEDUCTIONS - Jan 21, 2005

ROYALTY IS SUBJ TO DEDUCTION FOR GATHERING, PROCESSING AND OTHERWISE MAKING THE ROYALTY SALEABLE, WHICH AMOUNT SHALL NOT EXCEED THE AMOUNT DEDUCTED FROM THE LESSOR ROYALTY PAYABLE TO THE CROWN FOR SUCH SERVICE

CS*EXPLORER Version: 9.10.04

Paid to: ROY TO (C)		Paid by: ROY BY (C)	
CALPINE COM	25,000,000.00	SPGLASS RES	50,000,000.00
ENRPLUS	75,000,000.00	TAGA NORTH LTD	50,000,000.00
SPECIAL NOTES PVE - JAN 24, 2005			
THIS ROYALTY WAS CREATED WHEN COHD AND BOXTEW FARMED OUT THEIR COMBINED			
15% W/ IN THE COMPLETION OF THE 16-20 WELL. ROYALTY IS CALC ON SUBSTANCES			
PRODUCED, SAVED AND MARKETING. ROYALTY IS IN ADDITION TO AND CALC PRIOR TO			
DEDUCTION OF ROYALTIES PAYABLE PURSUANT TO THE TITLE DOCUMENTS.			
ROYALTY DEDUCTIONS - JAN 24, 2005			
ROYALTY VALUE: MEANS PRICE PAID BY A BFP AT POINT OF SALE FREE OF ANY			
DEDUCTIONS EXCEPTS THOSE DEDUCTIONS ALLOWED BY THE CROWN IN CALCULATING			
CROWN LESSOR ROYALTY.			
TAKE IN KIND - JAN 24, 2005			
ROYALTY RECIPIENT HAS OPTION TO ELECT TO TAKE IN KIND. (CL 8/F)			

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005296	B	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD						
		Max:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI TORO OIL EIGER ENRGY LTD	(C)	75.00000000 25.00000000			
M006490	PNG	CR	Eff: May 04, 2000 Exp: May 03, 2005 Ext: 15	640.000 640.000 0.000	C005314 A 0989 RESOURCE	Unknown 100.00000000	WI		Area : GRANJUM TWP 015 RGE 24 W4M 20 PNG TO BASE BELLY_RIVER
Sub: A	RI								
ACTIVE	0400050029								
	0989 RESOURCE								
	LEXIN RESOURCES								
100.00000000									
Total Rental: 896.00									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
C005155 A FOPART Feb 04, 2005 (I)									
C005314 A FARMOUT Jan 10, 2006									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
100/09-20-015-24-W4/00 STANDING/UNKN									
100/09-20-015-24-W4/02 STANDING/UNKN									
100/09-20-015-24-W4/03 STANDING/UNKN									
100/09-20-015-24-W4/04 STANDING/UNKN									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Royalty / Encumbrances					Well U.W./J.	Status
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 %	100/06-09/16-13/W4/O	ABANDONED OIL
Roy Percent: 17.50000000					100/06-09/16-13/W4/O	SUPERSEDED
Deduction: UNKNOWN					100/06-09/16-13/W4/O	FLOWING GAS
Gas Royalty:		Min Pay:		Prod/Sales:		
S/S Oil: Min:	Max:	Div:		Prod/Sales:		

FOR CRUDE OIL, THE POINT WHERE PRODUCT ENTERS A FEEDER PIPELINE OR ANY RELATED LATERAL OWNED BY THE OWNER OF THE FEEDER PIPELINE.
FOR GAS, EXCLUDING SULPHUR, THE INLET TO THE METER STATION OF THE INITIAL COMMON TRANSPORTER WHICH INCLUDES, BUT IS NOT LIMITED TO, TRANSCANADA

Royalty / Encumbrances					----- Well U.W.I.	Status/Type -----
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	100/06-09-016-13-W4/00	DISPONDED/OIL
					100/14-09-016-13-W4/00	DISPOSAL/WATE
					100/06-09-016-13-W4/02	FLOWING/GAS

ROYPOINT (CS CONVERSION) - Mar 02, 2011
YES

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)									
M012102	A	FOR CRUDE OIL, THE POINT WHERE PRODUCT ENTERS A FEEDER PIPELINE OR ANY RELATED LATERAL OWNED BY THE OWNER OF THE FEEDER PIPELINE. FOR GAS, EXCLUDING SULPHUR, THE INLET TO THE METER STATION OF THE INITIAL COMMON TRANSPORTER WICH INCLUDES, BUT IS NOT LIMITED TO, TRANSCANADA TRANSMISSION - ALBERTA SYSTEM, OR IN THE CASE WHERE THE GAS IS SOLD DIRECTLY TO AN END USER, THE INLET METER AT THE END USE FACILITY. FOR NATURAL GAS LIQUIDS, THE NATURAL GAS LIQUIDS OUTLET METER OF THE FACILITY AT WHICH THE NATURAL GAS LIQUIDS ARE EXTRACTED FROM NATURAL GAS. FOR OTHER SUBSTANCES EXCLUDING SULPHUR, THE POINT AND TIME OF SALE TO END USER OR INITIAL COMMON TRANSPORTER. FOR SULPHUR, THE OUTLET AT THE SULPHUR LOADING FACILITY. LESSEE SHALL PAY TO THE LESSOR OF THE GREATER OF: THE ACTUAL PRICE RECEIVED FOR SUCH LEASED SUBSTANCES (INCLUDING PAYMENTS RECEIVED FROM ANY SOURCE WHATSOEVER IN RESPECT THEREOF); OR THE CURRENT MARKET VALUE OF SUCH LEASED SUBSTANCES OR ANY OF THEM; OR IN THE CASE OF GAS, THE PRICE PER GJ AS DETERMINED WITH REFERENCE TO THE AECOMT MONTHLY INDEX (AFTER TAKING INTO CONSIDERATION ANY APPLICABLE TRANSPORTATION ADJUSTMENTS BETWEEN AECO & THE ROYALTY DETERMINATION POINT)							
M012103	NG	FH	Eff: Sep 01, 2008	160.000		WI	RENTAL	Area : ALDERSON	
Sub: A	WI	Exp: Aug 31, 2010	160.000	SPYGLASS RES	100.00000000		TWP 16 RGE 13 W4M NE9		
ACTIVE	HRP M094285	Ext: HBP	160.000				NG IN BASAL, COLORADO (WITHIN INTERVAL AT 851.0M - 855.0M)		
100.00000000	SPYGLASS RES			Total Rental:	800.00		EXCL CBM		
	Status	Acres	Net	Acres	Net				
	DEVELOPED	Dev:	160.000	160.000	Undev:	0.000	0.000		
----- Related Contracts -----									
PS00531 P&S Oct 29, 2010 (I)									
Royalty / Encumbrances									
----- Well U.W.I. Status/Type -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			100/06-09-016-13-W4/00 ABANDONED OIL	
	LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		100/06-09-016-13-W4/02 FLOWING GAS	
	Roy Percent:	17.50000000							
	Deduction:	UNKNOWN							
M012103	A	Gas: Royalty:	Min Pay:		Prod/Sales:				
	S/S OIL: Min:	Max:	Div:		Prod/Sales:				
	Other Percent:	Min:	Min:		Prod/Sales:				
	Paid to:	PAIDTO (R)		Paid by:	PAIDBY (R)				
	HERITAGE ROY	100.00000000		SPYGLASS RES	100.00000000				
TAKE IN KIND PVE - Mar 02, 2011									
YES									
ON 30 DAYS WRITTEN NOTICE TO LESSEE									
TAKEOVER (CS CONVERSION) - Mar 02, 2011									
YES									
CLAUSE 18									
SURRENDER (CS CONVERSION) - Mar 02, 2011									
YES									
INSURANCE (CS CONVERSION) - Mar 02, 2011									
YES									
WELLINFO (CS CONVERSION) - Mar 02, 2011									
YES									
ON OR BEFORE LAST DAY OF THE MONTH, LESSEE SHALL PROVIDE AMOUNT OF PRODUCTION AND SALES ALLOCATED TO									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									
NO DEDUCTIONS									
ROYDET (CS CONVERSION) - Mar 02, 2011									
YES									
OTHER SUBSTANCES MEANS LEASED SUBSTANCES OTHER THAN CRUDE OIL, GAS AND NATURAL GAS LIQUIDS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)									
M012103	A	ROYPOINT (CS CONVERSION) - Mar 02, 2011							
	YES	FOR CRUDE OIL, THE POINT WHERE PRODUCT ENTERS A FEEDER PIPELINE OR ANY RELATED LATERAL OWNED BY THE OWNER OF THE FEEDER PIPELINE. FOR GAS, EXCLUDING SULPHUR, THE INLET TO THE METER STATION OF THE INITIAL COMMON TRANSPORTER WICH INCLUDES, BUT IS NOT LIMITED TO, TRANSCANADA TRANSMISSION - ALBERTA SYSTEM, OR IN THE CASE WHERE THE GAS IS SOLD DIRECTLY TO AN END USER, THE INLET METER AT THE END USE FACILITY. FOR NATURAL GAS LIQUIDS, THE NATURAL GAS LIQUIDS OUTLET METER OF THE FACILITY AT WHICH THE NATURAL GAS LIQUIDS ARE EXTRACTED FROM NATURAL GAS. FOR OTHER SUBSTANCES EXCLUDING SULPHUR, THE POINT AND TIME OF SALE TO END USER OR INITIAL COMMON TRANSPORTER. FOR SULPHUR, THE OUTLET AT THE SULPHUR LOADING FACILITY. LESSEE SHALL PAY TO THE LESSOR OF THE GREATER OF: THE ACTUAL PRICE RECEIVED FOR SUCH LEASED SUBSTANCES (INCLUDING PAYMENTS RECEIVED FROM ANY SOURCE WHATSOEVER IN RESPECT THEREOF); OR THE CURRENT MARKET VALUE OF SUCH LEASED SUBSTANCES OR ANY OF THEM; OR IN THE CASE OF GAS, THE PRICE PER GJ AS DETERMINED WITH REFERENCE TO THE AECOMT MONTHLY INDEX (AFTER TAKING INTO CONSIDERATION ANY APPLICABLE TRANSPORTATION ADJUSTMENTS BETWEEN AECO & THE ROYALTY DETERMINATION POINT)							
M012104	PET	FH	Eff: Sep 01, 2008	40.000		WI	RENTAL	Area : ALDERSON	
Sub: A	WI	Exp: Aug 31, 2010	40.000	SPYGLASS RES	100.00000000		TWP 16 RGE 13 W4M LSD 10 SEC 9		
ACTIVE	HRP M094290	Ext: HBP	40.000				PET IN LOWER, MANNVILLE (WITHIN INTERVAL AT 978.4M - 989.4M)		
100.00000000	SPYGLASS RES			Total Rental:	200.00				
	Status	Acres	Net	Acres	Net				
	DEVELOPED	Dev:	40.000	40.000	Undev:	0.000	0.000		
----- Related Contracts -----									
PS00531 P&S Oct 29, 2010 (I)									
Royalty / Encumbrances									
----- Well U.W.I. Status/Type -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)									
M012104	Sub: A								
----- Well U.W.I. Status/Type -----									
100/10-09-016-13-W4/00 PUMPING OIL									
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD			
	Roy Percent:	17.50000000							
	Deduction:	UNKNOWN							
	Gas: Royalty:	Min Pay:			Prod/Sales:				
	S/S OIL: Min:	Max:	Div:		Prod/Sales:				
	Other Percent:	Min:	Min:		Prod/Sales:				
	Paid to:	PAIDTO (R)		Paid by:	PAIDBY (R)				
	HERITAGE ROY	100.00000000		SPYGLASS RES	100.00000000				
TAKE IN KIND PVE - Mar 02, 2011									
YES									
ON 30 DAYS WRITTEN NOTICE TO LESSEE									
TAKEOVER (CS CONVERSION) - Mar 02, 2011									
YES									
CLAUSE 18									
SURRENDER (CS CONVERSION) - Mar 02, 2011									
YES									
INSURANCE (CS CONVERSION) - Mar 02, 2011									
YES									
WELLINFO (CS CONVERSION) - Mar 02, 2011									
YES									
ON OR BEFORE LAST DAY OF THE MONTH, LESSEE SHALL PROVIDE AMOUNT OF PRODUCTION AND SALES ALLOCATED TO EACH WELL									
DEDUCTINT (CS CONVERSION) - Mar 02, 2011									
YES									

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005730	A	Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.00000000	Max:	Min Pay: 0.2000 Div: 150.00000 Min:		Prod/Sales: PROD Prod/Sales: PROD	
Paid to: ROY TO (C) SPYGLASS RES 100.00000000							
Paid by: WI (C) LIGHTSTREAM 100.00000000							
ROYALTY DEDUCTIONS - Jan 19, 2005 AGREEMENT IS SILENT AS TO DEDUCTIONS. ASSUME STANDARD DEDUCTIONS ARE ALLOWED.							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent: 15.00000000							
Deduction: YES							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div: Min:		Prod/Sales:			
Other Percent:				Prod/Sales:			
Paid to: LESSOR (M) HERITAGE ROY 100.00000000							
Paid by: WI (C) LIGHTSTREAM 100.00000000							
ROYALTY DEDUCTIONS - CROWN EQUIVALENT							
M005731 NG FH Eff: Nov 04, 1970 160.000 C002531 A No WI Area : ALDERSON							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005731	RI	Exp: Nov 03, 1980	160.000	LIGHTSTREAM	100.00000000		TWP 16 RGE 16 W4M NW21
Sub: A	PL13809	Ext: HBP	0.000				NG IN BASAL_QUARTZ;
ACTIVE	LIGHTSTREAM			Total Rental: 160.00			NG IN LOWER_MANNVILLE_A
100.00000000	LIGHTSTREAM						
Status DEVELOPED Dev: Acres 160.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C002531 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	50.00000000	% of PROD		
Roy Percent: STANDARD							
Deduction: 15.00000000							
Gas: Royalty: 15.00000000	Max:	Min Pay: 0.2000		Prod/Sales: PROD			
S/S OIL: Min: 5.00000000		Div: 150.00000		Prod/Sales: PROD			
Other Percent: 15.00000000		Min:		Prod/Sales: PROD			
Paid to: ROY TO (C) SPYGLASS RES 100.00000000							
Paid by: WI (C) LIGHTSTREAM 100.00000000							
ROYALTY DEDUCTIONS - Jan 19, 2005 AGREEMENT IS SILENT AS TO DEDUCTIONS. ASSUME STANDARD DEDUCTIONS ARE ALLOWED.							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent: 15.00000000							
Deduction: YES							
----- Well U.W.I. Status Type ----- 100/12-21-016-16-W4-00 FLOWING GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005731	A	Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.00000000	Max:	Min Pay: 0.2000 Div: 150.00000 Min:		Prod/Sales: PROD Prod/Sales: PROD	
Paid to: LESSOR (M) HERITAGE ROY 100.00000000							
Paid by: WI (C) LIGHTSTREAM 100.00000000							
ROYALTY DEDUCTIONS - CROWN EQUIVALENT							
M005732 PNG FH Eff: Nov 04, 1970 160.000 C002531 A No WI Area : ALDERSON							
Sub: A	RI	Exp: Nov 03, 1980	160.000	LIGHTSTREAM	100.00000000		TWP 16 RGE 16 W4M SE21
ACTIVE	PL13810	Ext: HBP	0.000				NG IN BASAL_QUARTZ;
100.00000000	LIGHTSTREAM			Total Rental: 160.00			NG IN LOWER_MANNVILLE_A
Status DEVELOPED Dev: Acres 160.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C002531 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	50.00000000	% of PROD		
Roy Percent: STANDARD							
Deduction: 15.00000000							
Gas: Royalty: 15.00000000	Max:	Min Pay: 0.2000		Prod/Sales: PROD			
S/S OIL: Min: 5.00000000		Div: 150.00000		Prod/Sales: PROD			
Other Percent: 15.00000000		Min:		Prod/Sales: PROD			
----- Well U.W.I. Status Type ----- 100/12-21-016-16-W4-00 FLOWING GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Paid to: ROY TO (C) SPYGLASS RES 100.00000000							
Paid by: WI (C) LIGHTSTREAM 100.00000000							
ROYALTY DEDUCTIONS - Jan 19, 2005 AGREEMENT IS SILENT AS TO DEDUCTIONS. ASSUME STANDARD DEDUCTIONS ARE ALLOWED.							
M005732 A							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent: 15.00000000							
Deduction: YES							
Gas: Royalty: 15.00000000	Max:	Min Pay: 0.2000		Prod/Sales: PROD			
S/S OIL: Min: 5.00000000		Div: 150.00000		Prod/Sales: PROD			
Other Percent: 15.00000000		Min:		Prod/Sales: PROD			
Paid to: LESSOR (M) HERITAGE ROY 100.00000000							
Paid by: WI (C) LIGHTSTREAM 100.00000000							
ROYALTY DEDUCTIONS - CROWN EQUIVALENT							
M005733 NG FH Eff: Nov 04, 1970 160.000 C002531 A No WI Area : ALDERSON							
Sub: A	RI	Exp: Nov 03, 1980	160.000	LIGHTSTREAM	100.00000000		TWP 16 RGE 16 W4M SW21
ACTIVE	PL13811	Ext: HBP	0.000				NG IN BASAL_QUARTZ;
100.00000000	LIGHTSTREAM			Total Rental: 160.00			NG IN LOWER_MANNVILLE_A

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M005487	B	Roy Percent: Deduction: Gas: Royalty: S/S Oil: Min: Other Percent:	STANDARD Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
Paid to: LESSOR (M) ALBERTA DEPT.				CDN NAT RESOURC		(C)		
100.00000000						100.00000000		
M005487	PNG	CR	Eff: Jul 27, 2000	640.000		W1	Area : BADGER	
Sub: C	WI		Exp: Jul 26, 2005	640.000	SPYGLASS RES	100.00000000	TWP 16 RGE 17 W4M SEC 3	
ACTIVE	0400070209		Ext: 15				(PROD FROM 13-3 WELLBORE ONLY)	
	SPYGLASS RES			Total Rental:	0.00			
100.00000000	CNFL		Count Acreage = No					
----- Related Contracts -----								
Status				Acrees	Net	Acrees	Net	
DEVELOPED				Dev:	640.000	Undev:	0.000	
----- Well U.W.J. -----								
						100-13-03-016-17-W4-02 STANDING-OTIE		

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Other Percent: 15
Min:
Prod/Sales:
Paid to: ROY TO (C)
SPYGLASS RES 100.00000000
Paid by: WI (C)
CDN NAT RESOURC 100.00000000

ROYALTY DEDUCTIONS -
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED

CALCULATION NOTES PVE -
ROYALTY RATE IS CALCULATED MONTHLY (ON PRODUCTS OTHER THAN CRUDE OIL) IF MONTHLY PRODUCTION RATE IS: LESS THAN OR
EQUAL TO 2250 MCF ROYALTY IS 5% BETWEEN 2250 MCF AND
4575 MCF ROYALTY RATE IS 10% GREATER THAN 4575 MCF ROYALTY
RATE IS 15%

M009276

B

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C004927 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD
Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Prod/Sales:
Paid to: ROY TO (C) Paid by: ROY BY (C)
HARVEST OPER 100.00000000 SPYGLASS RES 100.00000000
TAKE IN KIND PVE -
YES; ARTICLE V

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M009276 B ROYALTY DEDUCTIONS -
ARTICLE IV: FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.. FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR.

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (C)
ALBERTA DEPT. 100.00000000 CDN NAT RESOURC 100.00000000

ROYALTY DEDUCTIONS -
STANDARD CROWN

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held, Area, Badger, TWP, RGE, W4M, SW17, N6, IN GLAUCONITIC, SS, EXCL, GLAUC PRODUCTION FROM, 102/3-17-016-17W4 PENALTY WELL

Status Acres Net Acres Net Related Contracts

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M009276 Sub: C DEVELOPED Dev: 160.000 64.000 Undev: 0.000 0.000
C004898 A P&S Aug 20, 2003(I)
C004898 D FO&OPT Jul 12, 1993
P500530 A P&S Jun 29, 2010(I)

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
102/03-17-016-17-W4/00 SUSPENDED GAS

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C004898 D GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of
Roy Percent: UNKNOWN
Gas: Royalty: 15.00000000
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: Min: Prod/Sales:
Other Percent: 15 Min: Prod/Sales:
Paid to: ROY TO (C) Paid by: WI (C)
CALLERA 15.00000000 SPYGLASS RES 40.00000000
SIGNALTA RESOUR 85.00000000 JOURNEY PRT 60.00000000
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (C)
ALBERTA DEPT. 100.00000000 SPYGLASS RES 40.00000000
JOURNEY PRT 60.00000000

ROYALTY DEDUCTIONS -
STANDARD CROWN

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

M005593 Sub: A WRI 296/48
ACTIVE SPYGLASS RES
100.00000000 SPYGLASS RES
Total Rental: 448.00
Status UNDEVELOPED Dev: Acres Net Acres Net
0.000 0.000 Undev: 320.000 106.688

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C004927 E GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 33.33300000 % of PROD
Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Prod/Sales:
Paid to: ROY TO (C) Paid by: ROY BY (C)
HARVEST OPER 100.00000000 SPYGLASS RES 100.00000000

TAKE IN KIND PVE -
YES; ARTICLE V

ROYALTY DEDUCTIONS -
ARTICLE IV: FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.. FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR. ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.

----- Related Contracts -----
C002527 E FO&JOA Mar 07, 1980
C002529 I ROYALTY Mar 07, 1980
C002545 A P&S Jul 31, 1996(I)
C003276 D ROYALTY Apr 19, 1974
C004888 A P&S Aug 20, 2003(I)
C004927 AI ROYALTY Sep 30, 2003(I)
C005362 E FARMOUT Mar 22, 2006
FA6185 A FACILITY A Aug 20, 2005
P500530 A P&S Jun 29, 2010(I)
C002527 D FO&JOA Mar 07, 1980
C004927 E ROYALTY Sep 30, 2003

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type	Lse No/Name	Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005593	A	Royalty / Encumbrances					
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C005362 E GROSS OVERRIDING ROYALTY		ALL PRODUCTS	Y	N	66.66000000 % of		
Roy Percent:							
Deduction: YES		Min Pay:		Prod/Sales:			
Gas: Royalty: 15.00000000		23.8365		Prod/Sales:			
S/S OIL: Min: 5.00000000		Div:		Prod/Sales:			
Other Percent: 15		Min:					
Paid to: ROY TO (C)		Paid by: WI (C)					
SPYGLASS RES		CDN NAT RESOURC		100.00000000			
100.00000000							
ROYALTY DEDUCTIONS -							
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED							
CALCULATION NOTES PVE -							
ROYALTY RATE IS CALCULATED MONTHLY (ON PRODUCTS OTHER THAN CRUDE OIL) IF MONTHLY PRODUCTION RATE IS: LESS THAN OR							
EQUAL TO 2290 MCF ROYALTY IS 5% BETWEEN 2290 MCF AND							
4575 MCF ROYALTY RATE IS 10% GREATER THAN 4575 MCF ROYALTY RATE IS 15%							
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C005259 I GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	50.00000000 % of PROD		
Roy Percent:		3.00000000					
Deduction: YES		Min Pay:		Prod/Sales:			
Gas: Royalty:							
S/S OIL: Min:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Max:	Div:		Prod/Sales:	PROD
				Min:		Prod/Sales:	PROD
Paid to: ROY TO (C)				Paid by: ROY BY (C)			
FOREGROUND			100.00000000	CDN NAT RESOURC	50.00000000		
				SPYGLASS RES	50.00000000		
ROYALTY DEDUCTIONS -							
DEDUCTIONS FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE							
PERMITTED BY THE CROWN.							
M005593	A						
Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.00000000 % of PROD		
Roy Percent:							
Deduction:		STANDARD					
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:		Max:	Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI (C)				
ALBERTA DEPT.		100.00000000	CDN NAT RESOURC	66.66000000			
			SPYGLASS RES	33.34000000			
M005593	PNG	CR	Eff: Dec 06, 1972	320.000	C00527 D Yes	WI	Area : BADGER
Sub: B	WRI		Exp: Dec 05, 1982	320.000	CDN NAT RESOURC	66.66000000	TWP 16 RGE 17 W4M N18
ACTIVE	29648		Ext: 15	106.688	SPYGLASS RES	33.34000000	PNG TO BASE MANNVILLE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005593							
Sub: B	SPYGLASS RES						EXCL NG IN BELLY RIVER
100.00000000	SPYGLASS RES						EXCL PNG IN GLAUCONITIC_SS
			Total Rental:	448.00			(EXCL 1F1/14-18-016-17-W4/00
							WATER SOURCE WELL:
							100/14-18-016-17-W4/00 AND
							100/15-18-016-17-W4/00 WELLS)
Royalty / Encumbrances							
							Related Contracts
C002527 D	FOJ/CA						Mar 07, 1980
C002528 F	ROYALTY						Mar 07, 1980
C002545 A	P&S						Jul 31, 1986/
C003276 C	ROYALTY						Apr 18, 1974
C004888 A	P&S						Aug 20, 2003/
C004927 W	ROYALTY						Sep 30, 2003
C005362 F	FARMOUT						Mar 22, 2006
FA6185 A	FACILITY A						Aug 20, 2005
PS00530 A	P&S						Jun 29, 2010/
PS00531 A	P&S						Oct 29, 2010/
Well U.S.I.							Status Type
100/15-18-016-17-W4/00 STANDING OT/HE							
ROYALTY DEDUCTIONS -							
DEDUCTIONS FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C005362 F	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	26.66000000 % of		
	Roy Percent:						
	Deduction:	YES					
	Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:		
	S/S OIL: Min:						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		5.00000000	Max:	15.00000000	Div:	23.8365	Prod/Sales:
		15		Min:			Prod/Sales:
	Paid to: ROY TO (C)			Paid by: WI (C)			
	SPYGLASS RES	100.00000000		CDN NAT RESOURC	100.00000000		
ROYALTY DEDUCTIONS -							
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE							
REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE							
RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH							
THE ROYALTY LANDS ARE LOCATED							
CALCULATION NOTES PVE -							
ROYALTY RATE IS CALCULATED MONTHLY (ON PRODUCTS OTHER THAN CRUDE OIL) IF							
MONTHLY PRODUCTION RATE IS: LESS THAN OR							
EQUAL TO 2290 MCF ROYALTY IS 5% BETWEEN 2290 MCF AND							
4575 MCF ROYALTY RATE IS 10% GREATER THAN 4575 MCF ROYALTY							
RATE IS 15%							
M005593	B	Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003276	C OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD		
	Roy Percent:	1.56250000					
	Deduction:	YES		Min Pay:		Prod/Sales:	
	Gas: Royalty:			Div:		Prod/Sales:	PROD
	S/S OIL: Min:	Max:		Min:		Prod/Sales:	PROD
	Other Percent:					Prod/Sales:	PROD
	Paid to: ROY TO (C)			Paid by: ROY BY (C)			
	SPYGLASS RES	100.00000000		SPYGLASS RES	50.00000000		
				CDN NAT RESOURC	50.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cortd)								
M005593	B							
ROYALTY DEDUCTIONS -								
DEDUCTIONS FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE								
PERMITTED BY THE CROWN.								
TAKE IN KIND PVE -								
Yes								
SPECIAL NOTES PVE -								
1/64 ORR - SEC 18-16-17 W4M								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALT	YALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent:								
Deduction:	STANDARD							
Gas: Royalty:								
S/S OIL: Min:		Max:		Min Pay:		Prod/Sales:		
Other Percent:				Div:		Prod/Sales:		
				Min:		Prod/Sales:		
Paid to:	LESSOR (M)			Paid by:	WI	(C)		
ALBERTA DEPT.		100.00000000		CDN NAT RESOURC		66.66000000		
				SPYGLASS RES		33.34000000		

M005593	PNG	CR	Eff: Dec 06, 1972	320.000	C002527 A	Yes	WI	Area : BADGER
Sub: C	WRI		Exp: Dec 05, 1982	320.000	SPYGLASS RES		100.00000000	TWP 16 RGE 17 W4M 18
ACTIVE	29649		Ext: 15	320.000				
100.00000000	SPYGLASS RES				Total Rental:	0.00		NG IN BELLY_RIVER;
	SPYGLASS RES	Count Acreage = No						PNG IN GLAUCONITIC_SS
								(1F/14-18-016-17-W4/00 WATER
								SOURCE WELL,
Status	Acres	Net	Acres	Net				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cortd)								
M005593								
Sub: C	DEVELOPED	Dev:	320.000	320.000	Undev:	0.000	0.000	100/14-18-016-17-W4/00 AND
								100/15-18-016-17-W4/00 (WELLS)
Royalty / Encumbrances								
<Linked> Royalty Type								
C004927 E GROSS OVERRIDING ROYALTY								
ALL PRODUCTS								
Product Type								
Sliding Scale								
Convertible								
% of Prod/Sales								
N								
33.33300000								
% of PROD								
Roy Percent:								
5.00000000								
Deduction: YES								
Gas: Royalty:								
S/S OIL: Min:								
Other Percent:								
15								
Paid to: ROY TO (C)								
HARVEST OPER								
100.00000000								
Paid by: ROY BY (C)								
SPYGLASS RES								
100.00000000								
TAKE IN KIND PVE -								
YES; ARTICLE V								
ROYALTY DEDUCTIONS -								
ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE								
BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET								
WHERE SALES ARE NOT MADE F.O.B. FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS								
TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT								
DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR.								
ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.								
<Linked> Royalty Type								
C002529 A GROSS OVERRIDING ROYALTY								
ALL PRODUCTS								
Product Type								
Sliding Scale								
Convertible								
% of Prod/Sales								
N								
50.00000000								
% of PROD								
Roy Percent:								
3.00000000								
Deduction: YES								

M005593								
Sub: A								
100.00000000	SPYGLASS RES	Count Acreage = No						
Status	Acres	Net	Acres	Net				
UNDEVELOPED	Dev:	0.000	0.000	Undev:	160.000	0.000		
Royalty / Encumbrances								
<Linked> Royalty Type								
C005362 L GROSS OVERRIDING ROYALTY								
ALL PRODUCTS								
Product Type								
Sliding Scale								
Convertible								
% of Prod/Sales								
N								
40.00000000								
% of								
Roy Percent:								
15.00000000								
Gas: Royalty:								
S/S OIL: Min:								
Other Percent:								
15								
Paid to: ROY TO (C)								
SPYGLASS RES								
100.00000000								
Paid by: WI								
CDN NAT RESOURC								
100.00000000								
ROYALTY DEDUCTIONS -								
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE								
REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE								
RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH								
THE ROYALTY LANDS ARE LOCATED								
CALCULATION NOTES PVE -								
ROYALTY RATE IS CALCULATED MONTHLY (ON PRODUCTS OTHER THAN CRUDE OIL) IF								
MONTHLY PRODUCTION RATE IS:								
EQUAL TO 2280 MCF ROYALTY IS 5%								
4575 MCF ROYALTY RATE IS 10%								
BETWEEN 2280 MCF AND								
GREATER THAN 4575 MCF ROYALTY								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M005593	C	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PRIO Prod/Sales: PRIO		
Paid to: ROY TO (C)		100.00000000		Paid by: ROY BY (C)		SPYGLASS RES		100.00000000
FOREGROUND								
ROYALTY DEDUCTIONS - DEDUCTIONS FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.								
Royalty / Encumbrances								
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS				Y		N		100.00000000 % of
Roy Percent:		STANDARD						
Deduction:								
Gas: Royalty:				Min Pay:				Prod/Sales:
S/S OIL: Min:		Max:		Div:				Prod/Sales:
Other Percent:				Min:				Prod/Sales:
Paid to: LESSOR (M)		100.00000000		Paid by: WH		(C)		
ALBERTA DEPT.				SPYGLASS RES				100.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005594	A	RATE IS 15%					
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales: PROD							
Other Percent: Prod/Sales: PROD							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 CDN NAT RESOURC 100.00000000							
SPECIAL NOTES PVE - ALBERTA CROWN							

M005594	PNG	CR	Eff: Dec 06, 1972	160.000	SPYGLASS RES	WI	Area : BADGER
Sub: B	WI		Exp: Dec 05, 1982	160.000	SPYGLASS RES	100.00000000	TWP 16 RGE 17 W4M SE19
ACTIVE	29649		Ext: 15	160.000			NG IN BELLY_RIVER (E POOL)
SPYGLASS RES							
Count Acreage = No Total Rental: 0.00							
Status Acres Net Acres Net							
DEVELOPED Dev: 160.000 160.000 Undev: 0.000 0.000							
Royalty / Encumbrances							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004927 Y GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 43.75000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
HARVEST OPER 100.00000000 SPYGLASS RES 100.00000000							
TAKE IN KIND PVE - YES; ARTICLE V							
ROYALTY DEDUCTIONS - ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.. FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR. ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.							

Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Prod/Sales: PROD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005594	B	Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES	(M)	100.00000000	
M005594 PNG CR Eff: Dec 06, 1972 160.000 C004839 Z No WI							
Sub: C	WI		Exp: Dec 05, 1982 160.000	SPYGLASS RES		40.00000000	Area : BADGER
ACTIVE	29649		Ext: 15 64.000	JOURNEY PRT		60.00000000	TWP 16 RGE 17 W4M SE19
SPYGLASS RES							
Total Rental: 224.00							
Status Acres Net Acres Net							
DEVELOPED Dev: 160.000 64.000 Undev: 0.000 0.000							
Royalty / Encumbrances							

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004927 A/GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
HARVEST OPER 100.00000000 SPYGLASS RES 40.00000000							
JOURNEY PRT 60.00000000							
ROYALTY DEDUCTIONS - ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005594	C	BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.. FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR. ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.					
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 40.00000000							
JOURNEY PRT 60.00000000							

M005728	PNG	CR	Eff: Jul 31, 1980	400.000	C005362 M Unknown	WI	Area : BADGER
Sub: A	RI		Exp: Jul 30, 1985	400.000	CDN NAT RESOURC	100.00000000	TWP 16 RGE 17 W4M SW19, L11
ACTIVE	0480070215		Ext: 15	0.000			OF 19
SPYGLASS RES							
Total Rental: 280.00							
Status Acres Net Acres Net							
UNDEVELOPED Dev: 0.000 0.000 Undev: 400.000 0.000							
Royalty / Encumbrances							

Related Contracts							
C002529 L	ROYALTY		Mar 07, 1980 (I)				
C002545 A	P&S		Jul 31, 1996 (I)				

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005728 E, Roy Percent: 5.00000000, Deduction: YES, Gas: Royalty, S/S OIL: Min, Other Percent, Paid to: ROY TO (C), HARVEST OPER, 100.00000000, Paid by: ROY BY (C), SPYGLASS RES, JOURNEY PRT, 40.00000000, 60.00000000.

ROYALTY DEDUCTIONS -
ARTICLE IV: FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B., FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR. ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALT, ALL PRODUCTS, Y, N, 100.00000000, % of PROD, Roy Percent: STANDARD, Deduction: YES, Gas: Royalty, S/S OIL: Min, Other Percent, Paid to: LESSOR (M), ALBERTA DEPT., 100.00000000, Paid by: WI (C), SPYGLASS RES, JOURNEY PRT, 40.00000000, 60.00000000.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005728 E, Roy Percent: 5.00000000, Deduction: YES, Gas: Royalty, S/S OIL: Min, Other Percent, Paid to: ROY TO (C), HARVEST OPER, 100.00000000, Paid by: ROY BY (C), SPYGLASS RES, JOURNEY PRT, 40.00000000, 60.00000000.

Table with 6 columns: Status, Undeveloped, Dev, Acres, Net, Undev. Includes details for UNDEVELOPED, Dev, 0.000, 0.000, 80.000, 0.000.

Table with 5 columns: Royalty / Encumbrances, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALT, ALL PRODUCTS, Y, N, 40.00000000, % of PROD, Roy Percent: STANDARD, Deduction: YES, Gas: Royalty, S/S OIL: Min, Other Percent, Paid to: LESSOR (M), ALBERTA DEPT., 100.00000000, Paid by: WI (C), SPYGLASS RES, JOURNEY PRT, 40.00000000, 60.00000000.

ROYALTY DEDUCTIONS -
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005729 A, THE ROYALTY LANDS ARE LOCATED, CALCULATION NOTES PVE, ROYALTY RATE IS CALCULATED MONTHLY (ON PRODUCTS OTHER THAN CRUDE OIL) IF MONTHLY PRODUCTION RATE IS: LESS THAN OR EQUAL TO 2290 MCF ROYALTY IS 5%, BETWEEN 2290 MCF AND 4575 MCF ROYALTY RATE IS 10%, GREATER THAN 4575 MCF ROYALTY RATE IS 15%.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALT, ALL PRODUCTS, Y, N, 50.00000000, % of PROD, Roy Percent: STANDARD, Deduction: YES, Gas: Royalty, S/S OIL: Min, Other Percent, Paid to: LESSOR (M), ALBERTA DEPT., 100.00000000, Paid by: WI (C), SPYGLASS RES, JOURNEY PRT, 40.00000000, 60.00000000.

TAKE IN KIND PVE -
YES; ARTICLE V
ROYALTY DEDUCTIONS -
ARTICLE IV: FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B., FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR. ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALT, ALL PRODUCTS, Y, N, 50.00000000, % of PROD.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes details for M005729 A, THE ROYALTY LANDS ARE LOCATED, CALCULATION NOTES PVE, ROYALTY RATE IS CALCULATED MONTHLY (ON PRODUCTS OTHER THAN CRUDE OIL) IF MONTHLY PRODUCTION RATE IS: LESS THAN OR EQUAL TO 2290 MCF ROYALTY IS 5%, BETWEEN 2290 MCF AND 4575 MCF ROYALTY RATE IS 10%, GREATER THAN 4575 MCF ROYALTY RATE IS 15%.

Table with 6 columns: Status, Undeveloped, Dev, Acres, Net, Undev. Includes details for UNDEVELOPED, Dev, 0.000, 0.000, 80.000, 0.000.

Table with 5 columns: Royalty / Encumbrances, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALT, ALL PRODUCTS, Y, N, 50.00000000, % of PROD, Roy Percent: STANDARD, Deduction: YES, Gas: Royalty, S/S OIL: Min, Other Percent, Paid to: LESSOR (M), ALBERTA DEPT., 100.00000000, Paid by: WI (C), SPYGLASS RES, JOURNEY PRT, 40.00000000, 60.00000000.

ROYALTY DEDUCTIONS -
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C) FOREGROUND 100.00000000
Paid by: ROY BY (C) SPYGLASS RES 100.00000000

ROYALTY DEDUCTIONS -
DEDUCTIONS FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE PERMITTED BY THE CROWN.

M005729

B

Royalty / Encumbrances

Table with 5 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

TAKE IN KIND PVE -
YES, ARTICLE V
ROYALTY DEDUCTIONS -
ARTICLE IV, FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B., FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE OPR. ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M005729

E

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

M005729

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005729									
Sub: D	DEVELOPED	Dev:	80.000	32.000	Undev:	0.000	0.000		C002529 H ROYALTY Mar 07, 1980 C002529 O ROYALTY Mar 07, 1980 C002545 A P&S Jul 31, 1996 (I) C004839 Z FARMOUT Jun 01, 2004 C004888 A P&S Aug 20, 2003 (I) C004927 AA ROYALTY Sep 30, 2003 P500530 A P&S Jun 29, 2010 (I) SA2301 DISPOSAL Mar 01, 1998 (I) SA2237 TRANPROC Jul 01, 2000 (I)
Royalty / Encumbrances									
<Linked> Royalty Type C004927 A/GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD									
Roy Percent: 5.00000000									
Deduction: YES									
Gas: Royalty: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Max: Min: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Other Percent: Paid to: ROY TO (C) HARVEST OPER 100.00000000									
Paid by: ROY BY (C) SPYGLASS RES JOURNEY PRT 40.00000000 60.00000000									
Royalty Deductions -									
ARTICLE IV: FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE OPR. ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.									
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD Min Pay: Prod/Sales: Prod/Sales: Prod/Sales:									
Gas: Royalty: S/S OIL: Min:									

Royalty / Encumbrances									
<Linked> Royalty Type C002533 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 75.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: 15.00000000 15.00000000 15.00000000									
Min Pay: Div: 23.84000									
Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) HUSKY OIL OP 100.00000000									
Paid by: WI SPYGLASS RES (C) 100.00000000									
Related Contracts									
C002533 A SEIOPT/FO Apr 11, 1988 C002545 A P&S Jul 31, 1996 (I) C005225 A P&S Apr 26, 2004 (I) C005238 A ROYALTY Jun 10, 2002 P500530 A P&S Jun 29, 2010 (I)									
Well U.W.I. Status/Type									
102/03-19-016-17-W4/00 ABANDONED/DUNK 102/03-19-016-17-W4/02 SUSPENDED/GAS 1F1/13-19-016-17-W4/00 SUSPENDED/WAT									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent: Max: Div: Min: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000									
Paid by: WI SPYGLASS RES (C) 40.00000000 60.00000000									
Total Rental: 0.00									
Count Acreage = No									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type C002533 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 75.00000000 % of PROD									
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: 15.00000000 15.00000000 15.00000000									
Min Pay: Div: 23.84000									
Prod/Sales: PROD Prod/Sales: PROD									
Paid to: ROY TO (C) HUSKY OIL OP 100.00000000									
Paid by: WI SPYGLASS RES (C) 100.00000000									
Related Contracts									
C002533 A SEIOPT/FO Apr 11, 1988 C002545 A P&S Jul 31, 1996 (I) C005225 A P&S Apr 26, 2004 (I) C005238 A ROYALTY Jun 10, 2002 P500530 A P&S Jun 29, 2010 (I)									
Well U.W.I. Status/Type									
100/06-20-016-17-W4/00 ABD ZONE/OIL 100/06-20-016-17-W4/03 SUSPENDED/GAS 100/16-20-016-17-W4/00 ABANDONED/DABA 102/14-20-016-17-W4/00 ABANDONED/DABA									

Royalty / Encumbrances										P500530 A P&S Jun 29, 2010 (I)	
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		----- Well U.W.I. Status/Type -----				
C005233 A GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	75.00000000	% of PROD	100/06-20-016-17-W/4/0 ABAND ZONE/OIL				
Roy Percent:							100/06-016-17-W/4/0 SUSPENDED GAS				
Deduction:		UNKNOWN					100/16-20-016-17-W/4/0 ABAND ZONE/OIL				
Gas: Royalty:		15.00000000		Min Pay:			102/14-20-016-17-W/4/0 ABANDONED/ABA				
S/S OIL: Min:		5.00000000		Max:	15.00000000	Div:	23.84000	Prod/Sales: PROD			
Other Percent:		15.00000000						Prod/Sales: PRCD			
Paid to: ROY TO (C)		AVALON		Paid by: WI (C)		SPRYGLASS RES					
HUSKY OIL OP		100.00000000				100.00000000					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	C002533 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	75.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:	15.00000000	Min Pay:			Prod/Sales:
		S/S OIL: Min:	5.00000000	Max:	15.00000000	Div: 23.84	Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
		Paid to:	ROY TO (C)	Paid by:	ROY BY (C)		
		HUSKY OIL OP	100.00000000	CDN NAT RESOURC	100.00000000		
		SPECIAL NOTES PVE - Dec 19, 2005					
		EFFECTIVE MAR 31, 2004 RAPIDFIRE ASSIGNED TO VIRACOCOA. PVE THEN AMALGAMATED WITH VIRACOCOA RESULTING IN A PTN OF THE ROYALTY PAID TO AND PAID BY PVE, SO WE HAVE REMOVED PVE AS A ROYATY RECIPIENT AND CHANGE THE ROYALTY TO BE PAYABLE TO HUSKY ON 75% OF PRODUCTION.					
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to:	LESSOR (M)	Paid by:	ROY BY (C)		
		ALBERTA DEPT.	100.00000000	CDN NAT RESOURC	100.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M005736	PNG	CR	Eff: Dec 06, 1972	160.000	C004839 Y	No	W1
Sub: D	W1		Exp: Dec 05, 1982	160.000	SPYGLASS RES		40.00000000
ACTIVE	29648A		Ext: 15	64.000	JOURNEY PRT		60.00000000
100.00000000	SPYGLASS RES						
		Total Rental:	224.00				
		Status	DEVELOPED	Dev:	Acres	Net	Acres
					160.000	64.000	Undev: 0.000
		Royalty / Encumbrances					
		<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		C002533 C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	75.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:	15.00000000	Min Pay:			Prod/Sales:
		S/S OIL: Min:	5.00000000	Max:	15.00000000	Div: Min:	Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
		Paid to:	ROY TO (C)	Paid by:	ROY BY (C)		
		HUSKY OIL OP	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		C005238 C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
		Roy Percent:	15.00000000				
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005736	D	Paid to: ROY TO (C)	100.00000000	Paid by: ROY BY (C)			
	AVALON			SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div: Min:			Prod/Sales: PROD
		Other Percent:		Min:			Prod/Sales: PROD
		Paid to: LESSOR (M)		Paid by: W1 (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	40.00000000		
				JOURNEY PRT	60.00000000		
		Royalty / Encumbrances					
		Royalty Type	Product Type				

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016		SPYGLASS RESOURCES CORP. Mineral Property Report								
Report Number: 2081										
SCHEDULE A - LANDS & PNG RIGHTS										
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held			
(cont'd)										
M013221	B			0989 RESOURCE DRAKE		54.54540000				
M005734	PNG	CR	Eff: Jul 16, 1968	320.000	C002532 A No	WI	Area : BADGER			
Sub: A	RI		Exp: Jul 15, 1978	320.000	CDN NAT RESOURC	60.81500000	TWP 16 RGE 17 W4M S22			
ACTIVE	14234	CNR 2006 PARTNE	Ext: 15	0.000	HUSKY OIL OP	39.18500000	(PNG TO BASE MANNVILLE EXCL PNG IN UPPER MANNVILLE 'D')			
100.00000000	HUSKY OIL OP		Count Acreage =	No	Total Rental:	0.00				
Status		Acre	Net	Acre	Net	Related Contracts				
DEVELOPED	Dev:	320.000	0.00	0.000	Undev:	0.000	C002532 A	JOA	Mar 15, 1979	
							C002545 A	P&S	Jul 31, 1996	
							C004888 A	P&S	Aug 20, 2003	
							C004927 AK	ROYALTY	Sep 30, 2003	
							C005362 D	FARMOUT	Mar 22, 2006	
							FA6109	FACILITY A	Sep 01, 1987	
							P500530 A	P&S	Jun 29, 2010	
							P500530 A	COMPRESSIO	Aug 01, 2004	
							SA2181	TRANSPORT	Aug 01, 2004	
							SA2182	TRANSPORT	Aug 01, 2004	
							SA2183	TRANSPORT	Aug 01, 2004	
Product Type		Sliding Scale	Convertible	% of Prod/Sales						
C005362 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	10.81500000 % of					
Roy Deduction:										
Per Cent:										
Gas: Royalty: 15.00000000										
S/S OIL: Min: 5.00000000										
Other Percent: 15										
Max: 15.00000000										
Div: 23.8365										
Prod/Sales: P/ROD										
Prod/Sales: P/ROD										
Prod/Sales: P/ROD										
Paid to: ROY TO (C)		Paid by: WI (C)								
SPYGLASS RES		CDN NAT RESOURC		100.00000000						
ROYALTY DEDUCTIONS -										
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE										

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Paid to: ROY TO (C)
SPYGLASS RES 100.00000000
Paid by: WI (C)
CDN NAT RESOURC 100.00000000

ROYALTY DEDUCTIONS -
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE
REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE
RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH
THE ROYALTY LANDS ARE LOCATED
CALCULATION NOTES PVE-
ROYALTY RATE IS CALCULATED MONTHLY (ON PRODUCTS OTHER THAN CRUDE OIL) IF
MONTHLY PRODUCTION IS: LESS THAN OR
EQUAL TO 2250 MCF, ROYALTY IS 5% BETWEEN 2250MCF AND
4575 MCF, ROYALTY RATE IS 10% GREATER THAN 4575 MCF
ROYALTY RATE IS 15%

M005735

A

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M005735 PNG CR Eff: Aug 27, 1964 320.000 C002532 B No WI Area : BADGER
Sub: B WI Exp: Aug 26, 1974 320.000 SPYGLASS RES TWP 16 RGE 17 W4M N22
ACTIVE 3720A 34.608 CDN NAT RESOURC 50.00000000 PNG IN UPPER MANNVILLE_A
100.00000000 CNR 2006 PARTNE HUSKY OIL OP 39.18500000

Total Rental: 448.00

Table with 4 columns: Status, Acres, Net, Undev

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C004927 H GROSS OVERRIDING ROYALTY ALL PRODUCTS N 5.41000000 % of PROD

Roy Percent: 5.00000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: ROY TO (C) 100.00000000
Paid by: ROY BY (C)
HARVEST OPER SPYGLASS RES 100.00000000

TAKE IN KIND PVE -

YES; ARTICLE V

ROYALTY DEDUCTIONS -

ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE
BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET
WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS
TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT
DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE OPRR.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M005735 B ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

100.00000000 ZARGON O & G

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

C002289 B GROSS OVERRIDING ROYALTY PNG N N 100.00000000 % of PROD

M005543 A Roy Percent: 15.00000000
Deduction: YES
Gas: Royalty: 15.00000000 Min Pay: Div: 23.83650 Prod/Sales:
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.83650 Prod/Sales: PROD
Other Percent: Min: Prod/Sales:

Paid to: ROY TO (C) 100.00000000
Paid by: WI (C)
SPYGLASS RES ZARGON PARTN 100.00000000

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE
REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE
RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH
THE ROYALTY LANDS ARE LOCATED

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) 100.00000000
Paid by: WI (C)
ALBERTA DEPT. ZARGON PARTN 100.00000000

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SPYGLASS RESOURCES CORP.
Mineral Property Report

REPORTED IN ACRES"

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code								
File Status	Int Type / Lse No/Name		Gross											
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held							
M005480	PNG	CR	Eff: Jun 14, 2001	640.000	C005362 R	Unknown	WI	Area : EYREMORE PVE						
Sub: A	RI		Exp: Jun 13, 2006	640.000	CDN NAT RESOURC	100.00000000		TWP 16 RGE 17 W4M SEC 34						
ACTIVE	0401060021		Ext: 15	0.000				PNG BELOW BASE BOW_ISLAND TO						
100.00000000	SPYGLASS RES							BASE MANNVILLE						
	CNRL							Total Rental: 896.00						
----- Related Contracts -----														
	Status		Acres	Net		Acres	Net	C005362 R FARMOUT Mar 22, 2006						
	DEVELOPED	Dev:	640.000	0.000	Undev:	0.000	0.000	P500530 A P&S Jun 29, 2010 (I)						
----- Well U.W.I. Status/Type -----														
	Royalty / Encumbrances			10015-34-016-17-W4/00 FLOWING/GAS										
	<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	10009-34-016-17-W4/00 ABANDONED/UNK						
	C005362 R GROSS OVERRIDING ROYALTY			ALL PRODUCTS	Y	N	100.00000000 % of PROD	10009-34-016-17-W4/02 SUSPENDED/GAS						
	Roy Percent:													
	Deduction: YES													
	Gas: Royalty:			Min Pay:	SEE REMARKS		Prod/Sales: PROD							
	S/S OIL: Min:			Max:	15.00000000	Div: 23.8365	Prod/Sales: PROD							
	Other Percent:				Min:	SEE REMARKS	Prod/Sales:							
	Paid to: ROY TO (C)				Paid by: WI (C)									
	SPYGLASS RES				CDN NAT RESOURC	100.00000000								
ROYALTY DEDUCTIONS - May 12, 2007														
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE														
REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE														
RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH														
THE ROYALTY LANDS ARE LOCATED														
ROYALTY - May 12, 2007														
** ON PRODUCTS OTHER THAN CRUDE OIL, INCLUDING GAS;														
ROYALTY RATE IS CALCULATED MONTHLY, IF MONTHLY PRODUCTION IS:														
LESS THAN OR EQUAL TO 2290 MCF, ROYALTY IS 5%														

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REPORTED IN ACRES

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M005480A

BETWEEN 2290 MCF AND 4575 MCF, ROYALTY RATE IS 10%
GREATER THAN 4575 MCF, ROYALTY RATE IS 15%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent: Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:		Min:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)	Paid by: WI (C)			
ALBERTA DEPT.	100.00000000	CDN NAT RESOURC	100.00000000	

M005431	LICENCE	CR	Eff: May 04, 2000	640.000			WI	Area : BADGER	
Sub: D	Exp: May 03, 2002			640.000	SPYGLASS RES	100.00000000		TWP 16 RGE 18 W4M SEC 2	
5300050903	Ext: 15			640.000				PNG TO BASE BELLY_RIVER	
SPYGLASS RES					Total Rental:	896.00			
100.00000000	SPYGLASS RES								

----- Related Contracts -----

	Status		Acres	Net		Acres	Net	F#6096 A FACILITY A Dec 01, 1991 (I)	
	DEVELOPED	Dev:	640.000	640.000	Undev:	0.000	0.000	F#6137 FACILITY A Jun 01, 2004	
	Royalty / Encumbrances			P#00530 A P&S Jun 29, 2010 (I)					
	<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	10007-02-016-18-W4/00 SUSPENDED/GAS	
	CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Y	N	100.00000000	% of PROD		

Report Date: Apr 27, 2016
 Report Number: 2891
 ** REPORTED IN ACRES **

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M005431	D	Roy Percent: Deduction: STANDARD							
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:			Prod/Sales: Prod/Sales: Prod/Sales:		
		Paid to: LESSOR (M)		Paid by: WI (M)					
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000			
M009302	PNG	CR	Eff: Mar 04, 1999	640.000	C005362 P Unknown	WI	Area : BADGER		
Sub: A	RI		Exp: Mar 03, 2004	640.000	CDN NAT RESOURC	100.00000000	TWP 16 RGE 18 W4M SEC 4		
ACTIVE	0499030047		Ext: 15	0.000			PNG TO TOP BELLY_RIVER (EXCL		
100.00000000	CDN NAT RESOURC						10010-04-016-18-W4/00 WELLBORE)		
	JOURNEY ENERGY						Total Rental: 0.00		
	Count Acreage = No								
----- Related Contracts -----									
	Status		Acres	Net		Acres	Net	C004839 K FARMOUT Jun 01, 2004 (I)	
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	0.000	C004888 A P&S Aug 20, 2003 (I)	
	Royalty / Encumbrances			C004927 AH ROYALTY Sep 30, 2003 (I)					
	<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	C005362 P FARMOUT Mar 22, 2006	
	C005362 P GROSS OVERRIDING ROYALTY			ALL PRODUCTS	Y	N	40.00000000 % of	F#000696 COMP/GATH Apr 15, 2005 (I)	
	Roy Percent:							F#000667 CON/PERAT Feb 01, 2005 (I)	
	Deduction: YES							P500530 A P&S Jun 29, 2010 (I)	
	Gas: Royalty: 15.00000000			Min Pay:	15.00000000	Div: 23.8365	Prod/Sales: PROD		
	S/S OIL: Min: 5.00000000			Max:	15.00000000	Min:	Prod/Sales: PROD		
	Other Percent: 15								
	Paid to: ROY TO (C)				Paid by: WI (C)				
	SPYGLASS RES			100.00000000	CDN NAT RESOURC	100.00000000			

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SPYGLASS RESOURCES CORP.
Mineral Property Report

'' REPORTED IN ACRES''

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*		Lease Description / Rights Held

(cont'd)

M009302A

ROYALTY DEDUCTIONS -
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED
CALCULATION NOTES PVE -
ROYALTY RATE IS CALCULATED MONTHLY (ON PRODUCTS OTHER THAN CRUDE OIL) IF MONTHLY PRODUCTION RATE IS: LESS THAN OR EQUAL TO 2290 MCF ROYALTY IS 5% BETWEEN 2290 MCF AND 4575 MCF ROYALTY RATE IS 10% GREATER THAN 4575 MCF ROYALTY RATE IS 15%

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:	STANDARD			
Deduction:				
Gas: Royalty:	Min Pay:	Div:	Prod/Sales:	
S/S OIL: Min:	Max:	Min:	Prod/Sales:	
Other Percent:				
Paid to: LESSOR (M)	Paid by: WI (C)			
ALBERTA DEPT.	CDN NAT RESOURC	100.00000000		

PNG	CR	Eff: Mar 04, 1999	0.000		WI	Area : BADGER
Sub: C	WI	Exp: Mar 03, 2004	0.000	SPYGLASS RES	100.00000000	TWP 16 RGE 18 W4M SEC 4
ACTIVE	0499030047	Ext: 15	0.000			(10010-04-016-18-W4/00
	SPYGLASS RES					WELLBORE ONLY)
			Total Rental:	0.00		

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE ROYALTYALL PRODUCTS		Y	N	100.00000000	% of PROD
M009271	A	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN				
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: WI SPYGLASS RES	(M) 100.00000000	

M009301	PNG	CR	Eff: Mar 04, 1999	640.000	C004839 N No	WI	Area : EYREMORE PVE
Sub: A	RI		Exp: Mar 03, 2004	640.000	CON NAT RESOURC		TWP 16 RGE 18 W4M SEC 7
ACTIVE	0499030048		Ext: 15	0.000			PNG TO BASE BELLY RIVER
100.00000000		PENIN WEST PETRO			Total Rental: 896.00		
----- Related Contracts -----							
		Status		Acres	Net	Acres	Net
		UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000 0.000

----- Well U.W.I. Status/Type -----							
100108-07-016-18-W4/00 ABANDONED/ABA							
----- Royalty / Encumbrances -----							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004839 N OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
		Roy Percent:	10.00000000				
		Deduction:	YES				
		Gas: Royalty:	10.00000000				
		S/S OIL: Min:	5.00000000	Max:	10.00000000	Div:	1.23.8365
		Other Percent:				Prod/Sales:	Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009301	A	Paid to: ROY TO SPYGLASS RES	(C) 100.00000000		Paid by: WI CON NAT RESOURC	(C) 100.00000000	
ROYALTY DEDUCTIONS -							
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED							

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTYALL PRODUCTS		Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:					
		S/S OIL: Min:	Max:		Min Pay:	Div:	Prod/Sales:
		Other Percent:			Min:	Min:	Prod/Sales:
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: WI CON NAT RESOURC	(C) 100.00000000	

M009307	PNG	CR	Eff: Jan 10, 1991	640.000	C004911 A Not Applicable	WI	Area : EYREMORE PVE
Sub: A	WI		Exp: Jan 09, 1996	640.000	SPYGLASS RES	100.00000000	TWP 16 RGE 18 W4M SEC 8
ACTIVE	0491010039		Ext: 15	640.000			PNG TO BASE BELLY RIVER
100.00000000		SPYGLASS RES			Total Rental: 448.00		
----- Related Contracts -----							
		Status		Acres	Net	Acres	Net
		DEVELOPED	Dev:	640.000	640.000	Undev:	0.000 0.000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009307							
Sub: A							
----- Royalty / Encumbrances -----							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004927 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD							
		Roy Percent:	5.00000000				
		Deduction:	YES				
		Gas: Royalty:					
		S/S OIL: Min:	Max:		Min Pay:	Div:	Prod/Sales:
		Other Percent:			Min:	Min:	Prod/Sales:
		Paid to: ROY TO (C) HARVEST OPER	100.00000000		Paid by: ROY BY (C) SPYGLASS RES		100.00000000

----- Well U.W.I. Status/Type -----							
10215-08-016-18-W4/00 SUSPENDED/GAS							
10015-08-016-18-W4/00 ABANDONED/GAS							
10015-08-016-18-W4/02 ABANDONED/ABA							
10015-08-016-18-W4/03 ABANDONED/ABA							
TAKE IN KIND PVE -							
YES; ARTICLE V							
ROYALTY DEDUCTIONS -							
ARTICLE IV: FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE OHR.							

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004911 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
		Roy Percent:	YES				
		Deduction:	15.00000000				
		Gas: Royalty:	5.00000000	Max:	15.00000000	Div:	150.00000000
		S/S OIL: Min:				Prod/Sales:	Prod/Sales:

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Other Percent:	15.00000000		Min:		Prod/Sales:
		Paid to: ROY TO (C) PRAIRIESKY	(C) 100.00000000		Paid by: WI SPYGLASS RES	(C) 100.00000000	
CALCULATION NOTES PVE - Jan 18, 2005							
GAS ROYALTY MIN. 10 CENTS/MCF OF GAS SOLD.							
ROYALTY DEDUCTIONS - Jan 18, 2005							
CL 3: ROYALTY PAID ON CURRENT MARKET VALUE WITHOU DEDUCTION EXCEPT FOR CRUDE. ROYALTY WILL BEAR ITS SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET WHERE SALES ARE NOT MADE FOB TANKS SERVING THE LEASES PROVIDED COSTS SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN. FOR GAS AND OTHER PETE SUBSTANCES, ROYALTY SHALL BEAR ITS SHARE OF GATHERING, PROCESSING AND COMPRESSION CHARGES ALLOWED BY AB CROWN PROVIDED GAS HAS MIN OF 10 CENTS/MCF SALE PRICE. COSTS SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN IN CALCULATION OF CROWN ROYALTY AND COSTS MUST BE ACTUALLY INCURRED AND REASONABLE.							
TAKE IN KIND PVE - Jan 18, 2005							
ROYALTY OWNER HAS OPTION TO TAKE IN KIND (CL 4)							

M009307	A						
----- Royalty / Encumbrances -----							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004914 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
		Roy Percent:	5.00000000				
		Deduction:	UNKNOWN				
		Gas: Royalty:					
		S/S OIL: Min:	Max:		Min Pay:	Div:	Prod/Sales:
		Other Percent:			Min:	Min:	Prod/Sales:
		Paid to: ROY TO (C)			Paid by: ROY BY (C)		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009307	A	HUSKY OIL OP	100.00000000	SPYGLASS RES		100.00000000	
ROYALTY DEDUCTIONS - Nov 16, 2004							
ROYALTY IS PAID AT DELIVERY POINT ON SUBSTANCES PRODUCED, SAVED AND MARKETED FROM EACH WELL.							
TAKE IN KIND PVE - Nov 16, 2004							
ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.							
SPECIAL NOTES PVE - Nov 16, 2004							
ROYALTY OWNER ENTITLED TO WELL INFO.							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:	Max:		Min Pay:		Prod/Sales:		
Other Percent:			Div:		Prod/Sales:		
			Min:		Prod/Sales:		
Paid to:	LESSOR (M)		Paid by:	WI	(C)		
	ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000		
----- Related Contracts -----							
M009307	PNG	CR	Eff: Jan 10, 1991	640.000	C005987 B No	WI	Area : EYREMORE PVE
Sub: B	WI		Exp: Jan 09, 1996	640.000	SPYGLASS RES	35.00000000	TWP 16 RGE 18 W4M SEC 8
ACTIVE	0491010039		Ext: 15	224.000	COGI	40.00000000	PNG FROM BASE BELLY_RIVER TO
	COGI				PENNANT EN INC	25.00000000	BASE BOW_ISLAND
100.00000000	SPYGLASS RES		Count Acreage = No				
			Total Rental:	448.00			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009307							
Sub: B	Status		Acres	Net		Acres	Net
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	224.000
Royalty / Encumbrances							
C004911 B SO Sep 20, 1995							
C004914 D ROYALTY Nov 12, 1999							
C004927 AN ROYALTY Sep 30, 2003							
C005987 B POOLFO Dec 05, 2007							
P900530 A P&S Jun 29, 2010 (I)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004911 B GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent:							
Deduction: YES							
Gas: Royalty: 15.000000000							
S/S OIL: Min: 5.000000000							
Other Percent: 15.000000000							
Prod/Sales:							
Prod/Sales:							
Prod/Sales:							
Paid to: ROY TO (C)							
P&S RESQ							
100.00000000							
Paid by: ROY BY (C)							
SPYGLASS RES							
35.000000000							
COGI							
40.000000000							
PENNANT EN INC							
25.000000000							
CALCULATION NOTES PVE - Jan 18, 2005							
GAS ROYALTY MIN. 10 CENTS/MCF OF GAS SOLD.							
ROYALTY DEDUCTIONS - Jan 18, 2005							
CL 3: ROYALTY PAID ON CURRENT MARKET VALUE WITHOUT DEDUCTION EXCEPT FOR CRUDE. ROYALTY WILL BEAR ITS SHARE OF ACTUAL COSTS OF TRANSPORTATION TO MARKET WHERE SALES ARE NOT MADE FOR TANKS SERVING THE LEASES PROVIDED COSTS SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN. FOR GAS AND OTHER PETE SUBSTANCES. ROYALTY SHALL BEAR ITS SHARE OF GATHERING, PROCESSING AND COMPRESSION CHARGES ALLOWED BY AB CROWN PROVIDED GAS HAS MIN OF 10 CENTS/MCF SALE PRICE. COSTS SHALL NOT EXCEED THOSE PERMITTED BY AB CROWN IN CALCULATION OF CROWN ROYALTY AND COSTS MUST BE ACTUALLY INCURRED AND							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009307	B	REASONABLE:					
TAKE IN KIND PVE - Jan 18, 2005							
ROYALTY OWNER HAS OPTION TO TAKE IN KIND (CL 4)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004914 D GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD							
Roy Percent: 5.000000000							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Prod/Sales:							
Prod/Sales:							
Prod/Sales:							
Paid to: ROY TO (C)							
HUSKY OIL OP							
100.00000000							
Paid by: ROY BY (C)							
SPYGLASS RES							
35.000000000							
COGI							
40.000000000							
PENNANT EN INC							
25.000000000							
ROYALTY DEDUCTIONS - Nov 16, 2004							
ROYALTY IS PAID AT DELIVERY POINT ON SUBSTANCES PRODUCED, SAVED AND MARKETED FROM EACH WELL.							
TAKE IN KIND PVE - Nov 16, 2004							
ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.							
SPECIAL NOTES PVE - Nov 16, 2004							
ROYALTY OWNER ENTITLED TO WELL INFO.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004927 A/HROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD							
Roy Percent: 5.000000000							
Deduction: YES							
Gas: Royalty:							
S/S OIL: Min:							
Prod/Sales:							
Prod/Sales:							
Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Min:		Prod/Sales:		
Paid to: ROY TO (C)			Paid by: ROY BY (C)				
HARVEST OPER			SPYGLASS RES		35.00000000		
100.00000000			COGI		40.00000000		
			PENNANT EN INC		25.00000000		
TAKE IN KIND PVE -							
YES; ARTICLE V							
ROYALTY DEDUCTIONS -							
ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE							
BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET							
WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS							
TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT							
DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR							
ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.							
M009307	B						
Royalty / Encumbrances							
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS		Y	N	100.00000000 % of PROD	
Roy Percent:							
Deduction:		STANDARD					
Gas: Royalty:				Min Pay:	Prod/Sales:		
S/S OIL: Min:				Div:	Prod/Sales:		
Other Percent:		Mux:		Min:	Prod/Sales:		
Paid to: LESSOR (M)				Paid by: WI (C)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES		35.00000000	
				COGI		40.00000000	
				PENNANT EN INC		25.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009307	B						
M011945	PNG	CR	Eff: Oct 27, 1994	640.000		WI	RENTAL Area : EYREMORE PVE
Sub: A	WI		Exp: Oct 26, 1999	640.000	SPYGLASS RES	100.00000000	TWP 016 RGE 18 W4M 9
ACTIVE	0494100717		Ext: 15	640.000			PNG FROM SURFACE TO BASE OF BELLY RIVER
100.00000000	SPYGLASS RES		Total Rental: 896.00				
----- Related Contracts -----							
Status			Acres		Net	Acres	Net
DEVELOPED			Dev: 640.000		640.000	Undev: 0.000	0.000
P500531 P&S Oct 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
100/07-09-016-18-W4/02 FLOW-GAS/GAS							
100/07-09-016-18-W4/00 ABANDONED/ABA							
Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS		Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:		Min Pay:		Div:	Prod/Sales:		
S/S OIL: Min:		Max:		Div:	Prod/Sales:		
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: PAIDBY (R)					
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.00000000	
GENERAL REMARKS - Mar 02, 2011							
LESSOR ROYALTY-CROWN SLIDING SCALE							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M005578	PNG	CR	Eff: Nov 02, 2000	640.000	C005362 G Unknown	WI	Area : BADGER
Sub: B	RI		Exp: Nov 01, 2005	640.000	CON NAT RESOURC	100.00000000	TWP 16 RGE 18 W4M SEC 11
ACTIVE	0400110027		Ext: 15	0.000			PNG TO TOP BELLY_RIVER
			Total Rental: 0.00				
100.00000000	PENN WEST PETRO		----- Related Contracts -----				
Count Acreage = No							
Status			Acre	Net	Acre	Net	
DEVELOPED			640.000	0.000	0.000	0.000	
Dev:							
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C005362 G	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	35.00000000	% of	
Roy Percent:							
Deduction: YES							
Gas: Royalty: 15.000000000		Min Pay:		Prod/Sales:			
S/S OIL: Min: 5.000000000		Max: 15.000000000		Div: 23.8365		Prod/Sales:	
Other Percent: 15		Min:		Prod/Sales:			
Paid to: ROY TO (C)		Paid by: WI (C)					
SPYGLASS RES		CON NAT RESOURC		100.00000000			
100.00000000							
ROYALTY DEDUCTIONS -							
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE							
REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE							
RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH							
THE ROYALTY LANDS ARE LOCATED							
CALCULATION NOTES PVE-							
ROYALTY RATE IS CALCULATED MONTHLY (ON PRODUCTS OTHER THAN CRUDE OIL) IF							
MONTHLY PRODUCTION RATE IS: LESS THAN OR							
EQUAL TO 2290 MCF ROYALTY IS 5% BETWEEN 2290 MCF AND							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name		Gross									
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held					
(cont'd)												
M005578	B	4575 MCF ROYALTY RATE IS 10% GREATER THAN 4575 MCF ROYALTY RATE IS 15%										
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales						
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS				Y	N	100.00000000 % of PROD						
Roy Percent:												
Deduction: STANDARD												
Gas: Royalty:				Min Pay:			Prod/Sales:					
S/S OIL: Min:		Max:		Div:			Prod/Sales:					
Other Percent:				Min:			Prod/Sales:					
Paid to: LESSOR (M)		Paid by: WI		(C)								
ALBERTA DEPT.		100.00000000		CON NAT RESOURC	100.00000000							
M005578	PNG	CR	Eff: Nov 02, 2000	640.000		WI	Area : BADGER					
Sub: C	WI		Exp: Nov 01, 2005	640.000	SPYGLASS RES	100.00000000	TWP 16 RGE 18 W4M SEC 11					
ACTIVE	0400110027		Ext: 15	640.000			NG IN BELLY RIVER					
100.00000000	PEMN WEST PETRO			Total Rental:	896.00							
----- Related Contracts -----												
			Status		P500530 A P&S Jun 29, 2010 (I)							
			DEVELOPED									
Royalty / Encumbrances												
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales						
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS				Y	N	100.00000000 % of PROD						
Roy Percent:												
Deduction: STANDARD												
Gas: Royalty:				Min Pay:			Prod/Sales:					
S/S OIL: Min:		Max:		Div:			Prod/Sales:					
Other Percent:				Min:			Prod/Sales:					
Paid to: LESSOR (M)		Paid by: WI		(C)								
ALBERTA DEPT.		100.00000000		CON NAT RESOURC	100.00000000							
----- Related Contracts -----												
			Status		P500530 A P&S Jun 29, 2010 (I)							
			DEVELOPED									
			Dev:									
Royalty / Encumbrances												
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales												
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of PROD												
Roy Percent:												
Deduction: STANDARD												
Gas: Royalty:												

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross				
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	DOI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005739 A PERMITTED BY THE CROWN.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	C003276 B OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
	Roy Percent: 1.56250000				
	Deduction: YES				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales: PROD
	S/S OIL: Min:		Div:		Prod/Sales: PROD
	Other Percent:		Min:		Prod/Sales: PROD
	Paid to: ROY TO (C)		Paid by: ROY BY (C)		
	SPYGLASS RES	100.00000000	SPYGLASS RES	50.00000000	
			HUSKY OIL OP	50.00000000	

ROYALTY DEDUCTIONS -
SAME DEDUCTIONS AS FOR CROWN
TAKE IN KIND PVE -
Yes
SPECIAL NOTES PVE -
1/64 ORR - SEC 13-16-18 W4M

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	C004927 I GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	41.66700000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: YES				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales: PROD
	S/S OIL: Min:		Div:		Prod/Sales: PROD
	Other Percent:		Min:		Prod/Sales: PROD
	Paid to: ROY TO (C)		Paid by: ROY BY (C)		
	HARVEST OPER	100.00000000	SPYGLASS RES	100.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross				
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	DOI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005739 A

TAKE IN KIND PVE -
YES; ARTICLE V

ROYALTY DEDUCTIONS -
ARTICLE IV: FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE
BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET
WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS
TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT
DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR.
ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales: PROD
S/S OIL: Min:		Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100.00000000	SPYGLASS RES	50.00000000	
		HUSKY OIL OP	50.00000000	

M005739	PNG	CR	Exp: Dec 06, 1972	480.000	C002546 A	Yes	WI	Area: BADGER
Sub: B	WRI		Exp: Dec 05, 1992	480.000	SPYGLASS RES		50.00000000	TWP 16 RGE 18 W4M S13, NE13
ACTIVE	29650		Ext: 15	240.000	HUSKY OIL OP		50.00000000	(PNG IN UPPER MANNVILLE 'D')
	HUSKY OIL OP							
100.00000000	HUSKY OIL OP							
				Total Rental:	672.00			----- Related Contracts -----
								C002529 C ROYALTY Mar 07, 1989

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross				
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	DOI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005739	Sub: B	Status	Acres	Net	Undev:	Acres	Net	C002545 A P&S Jul 31, 1996 (I)
		DEVELOPED	480.000	240.000		0.000	0.000	C002546 A FOPART Oct 08, 1982

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	C003276 B OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
	Roy Percent: 1.56250000				
	Deduction: YES				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales: PROD
	S/S OIL: Min:		Div:		Prod/Sales: PROD
	Other Percent:		Min:		Prod/Sales: PROD
	Paid to: ROY TO (C)		Paid by: ROY BY (C)		
	SPYGLASS RES	100.00000000	SPYGLASS RES	50.00000000	
			HUSKY OIL OP	50.00000000	

ROYALTY DEDUCTIONS -
SAME DEDUCTIONS AS FOR CROWN
TAKE IN KIND PVE -
Yes
SPECIAL NOTES PVE -
1/64 ORR - SEC 13-16-18 W4M

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	C004927 I GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	41.66700000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: YES				
	Gas: Royalty:	Min Pay:			Prod/Sales: PROD
	S/S OIL: Min:				Prod/Sales: PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross				
Mineral Int	Operator / Lse No/Name	Operator / Lse No/Name	Net	DOI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:

Max:	Div:	Prod/Sales:
	Min:	Prod/Sales:
Paid to: ROY TO (C)	Paid by: ROY BY (C)	
HARVEST OPER	SPYGLASS RES	100.00000000

TAKE IN KIND PVE -
YES; ARTICLE V

ROYALTY DEDUCTIONS -
ARTICLE IV: FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE
BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET
WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS
TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT
DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR.
ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.

M005739 E

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	C002529 C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD
	Roy Percent: 3.00000000				
	Deduction: YES				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales: PROD
	S/S OIL: Min:		Div:		Prod/Sales: PROD
	Other Percent:		Min:		Prod/Sales: PROD
	Paid to: ROY TO (C)		Paid by: ROY BY (C)		
	FOREGROUND	100.00000000	SPYGLASS RES	75.00000000	
			HUSKY OIL OP	25.00000000	

ROYALTY DEDUCTIONS -
DEDUCTIONS FOR GATHERING, PROCESSING AND TRANSPORTATION AS MAY BE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M005739	B	PERMITTED BY THE CROWN.						

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M005739 D _____

CS*EXPLORER Version: 9.10.04

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

		SA2298	TRANSPORT Jul 01, 2003
	Royalty / Encumbrances	SA2300	COMPRESSICA Aug 01, 2004

CS*EXPLORER Version: 9.10.04

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

CS*EXPLORER Version: 9.10.04

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M009258 A

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Royalty / Encumbrances						
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C004912	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000%	% of PROD
	Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.00000000 SS/Oil Min: 5.00000000 Other Percent: 15.00000000	Max:	15.00000000	Min Pay:	Div: 150.00000000	Prod/Sales: Prod/Sales: Prod/Sales:
	Paid to: ROY TO (C)	100.00000000		Paid by: WI	(C)	
	PAIDREISKY			SPYGLASS RES		100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000

M009248	PNG	CR	Eff: Aug 21, 2003	640.000	WI	Area : EYREMORE PVE
Sub: A	WI		Exp: Aug 20, 2008	640.000	SPYGLASS RES	TWP 16 RGE 18 W4M SEC 20

SCHEDULE A - LANDS & PNG RIGHTS								
File Number	Lse Type	Lessor Type	Exposure	Oper./Conr.	ROFR	DOI Code		
File Status	Int Type / Lse No-Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)		*	*	Lease Description / Rights Held
(cont'd)								
M029248								
Sub: A	ACTIVE	0403080431	Ext: 15	640.000				PNG BELOW BASE BELLY, RIVER TO
		SPYGLASS RES		Total Rental:	896.00			BASE MANNVILLE
100.00000000		SPYGLASS RES						
Status			Acre	Net		Acre	Net	Related Contracts
DEVELOPED			640.000	640.000	Undev:	0.000	0.000	C004888 A P&S Aug 20, 2003
								C004927 A ROYALTY Sep 30, 2003
								P300530 A P&S Jun 28, 2016
								SAC237 TRAN/PORC Jul 01, 2000
								SAC238 CONOPERCAT Jan 01, 1997
Royalty / Encumbrances								
<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004927 A GROSS OVERRIDING ROYALTY			ALL PRODUCTS	N	N	100.00000000 % of PROD		
Roy Percent: 5.00000000								
Deduction: YES								
Gas Royalty:			Min Pay:	Prod/Sales:				
S/S Oil: Min:			Div:	Prod/Sales:				
Other Percent:			Min:	Prod/Sales:				
Paid to: ROY TO (C)			Paid by: ROY BY (C)					
HARVEST OPER			SPYGLASS RES		100.00000000			
TAKE IN KIND PVE - YES; ARTICLE V								
ROYALTY DEDUCTIONS -								
ARTICLE IV, FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR.								

SCHEDULE A - LANDS & PNG RIGHTS										
File Number	Lessee Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int'l Type / Lessee Name	Operator / Payor	Gross Net	Doi Partner(s)		*	*	Lease Description / Rights Held		
Mineral Int'l										
(cont'd)										
M009248	A		Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of	PROD	
			Roy Percent:	UNKNOWN						
			Deduction:		Min Pay:		Prod/Sales:			
			Gas Royalty:		Div:		Prod/Sales:			
			S/S OIL: Min:		Min:		Prod/Sales:			
			Other Percent:	Max:			Prod/Sales:			
							Prod/Sales:			
			Paid to: LESSOR (M)		Paid by: WI	(M)				
			ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000			
M009272	PNG	CR	Eff: Jan 18, 1996	640.000		WI	Area : EYREMORE PVE			
Sub: A	WI		Exp: Jan 17, 2001	640.000	SPYGLASS RES	100.00000000	TWP 16 RG 18 W4M SEC 20			
ACTIVE	0496010264		Ext: 15	640.000			PNG TO BASE BELLY RIVER			
100.00000000	SPYGLASS RES				Total Rental:	896.00				
			Status	Acres	Net	Acres	Net			
			DEVELOPED	Dev:	640.000	640.000	Undev:	0.000	0.000	
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	
			Roy Percent:	5.00000000						
			Royalty / Encumbrances							
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	N	N	100.00000000	% of	PROD	

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M009272	A	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: ROY TO (C) HARVEST OPER 100.00000000				Paid by: ROY BY (C) SPYGLASS RES 100.00000000			
TAKE IN KIND PVE - YES ARTICLE V ROYALTY DEDUCTIONS - ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.. FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR.							

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Other Percent: Min: Prod/Sales:				
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000		Paid by: WI (M) SPYGLASS RES 100.00000000		

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SPYGLASS RESOURCES CORP.
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*** REPORTED IN ACRES ***

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
M009282	PNG	CR	Eff: Nov 19, 1989	640.000		WI			Area : EYREMORE PVE
Sub: A	WI		Exp: Nov 18, 1994	640.000	SPYGLASS RES	100.00000000			TWP 16 RGE 18 W4M SEC 30
ACTIVE	0489110587		Ext: 15	640.000					PNG TO BASE MANNVILLE
100.00000000	SPYGLASS RES			Total Rental:	896.00				
-----Related Contracts-----									
	Status		Acres	Net		Acres	Net		
	DEVELOPED	Dev:	640.000	640.000	Undev:	0.000	0.000		
-----Well U.W.I. Status/Type-----									
100113-30-016-18-W4/00 FLOWING/GAS									

Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C004927	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD				
	Roy Percent:	5.00000000							
	Deduction:	YES							
	Gas: Royalty:								
	S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:				
	Other Percent:		Min:	Min:	Prod/Sales:				
	Paid to:	ROY TO (C)		Paid by:	ROY BY (C)				
	HARVEST OPER	100.00000000		SPYGLASS RES	100.00000000				

TAKE IN KIND PVE -
YES; ARTICLE V

ROYALTY DEDUCTIONS -
ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.. FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR.

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Page Number: 2763		Mineral Property Report							
"AS REPORTED IN ACRES"									
SCHEDULE A - LANDS & PNG RIGHTS									
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M009282	A		Royalty / Encumbrances						
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY/ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent:									
Deduction: UNKNOWN									
Gas: Royalty:									
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:									
Other Percent: Min: Prod/Sales:									
Paid to: LESSOR (M) Paid by: WI (M)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000									
M009282	PNG	CR	Eff: Nov 19, 1989	640.000		WI	Area : EYREMORE PVE		
Sub: B	WI		Exp: Nov 18, 1994	640.000	SPYGLASS RES	100.00000000	TWP 16 RGE 18 W4M SEC 31		
ACTIVE	0489110587		Ext: 15	640.000			PNG TO BASE MANNVILLE		
SPYGLASS RES									
100.00000000									
Total Rental: 896.00									
SPYGLASS RES									
Status									
DEVELOPED									
Dev: Acres Net Undev: Acres Net									
640.000 640.000 0.000 0.000 0.000									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C004927 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: 5.00000000									
Well U.W.I. Status:Type									
10016-31-016-18-W4/00 SUSPENDED (999999)									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M009282	B	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
Paid to: ROY TO (C) HARVEST OPER		100.00000000	Paid by: ROY BY (C) SPYGLASS RES		100.00000000		
TAKE IN KIND PVE - YES: ARTICLE V ROYALTY DEDUCTIONS - ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.. FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR.							

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C005754 J	NET PROFIT INTEREST	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 75.00000000					
Deduction: YES					
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:			Div:		Prod/Sales:
Other Percent:			Min:		Prod/Sales:
Paid to: ROY TO (C) SOURCE ROCK EN		100.00000000	Paid by: ROY BY (C) SPYGLASS RES		100.00000000

ROYALTY DEDUCTIONS - Dec 21, 2006

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M009283 B ROYALTY DEDUCTIONS -
ARTICLE IV, FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B., FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE OHR. ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C004899 B GROSS OVERRIDING ROYALTY.

CALCULATION NOTES PVE - Oct 04, 2004
ROYALTY IS CALCULATED AT THE POINT OF SALE OF PETE SUBSTANCES PRODUCED, SAVED OR ALLOCATED TO THE LANDS, FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS EXCEPTING: WRT NO. A REAS CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION AND TRANSPORTATION COSTS TO THE EXTENT ACTUALLY INCURRED; SUCH COSTS NOT TO EXCEED THOSE CHARGED BY AB CROWN UNDER THE REGS; PROVIDED HOWEVER, IF SUBSTANCES ARE PROCESSED ON A CONTRACT BASIS, DEDUCTIONS FOR PROCESSING SHALL BE ACTUAL COSTS. WRT TO CRUDE OIL AND CONDENSATE, ROYALTY SHARE OF ACTUAL COSTS OF TRANSPORTATION, STORAGE, TREATING AND PROCESSING WHERE SALES ARE NOT MADE FOB, THE LEASE TANKAGE FOR THE LANDS, ROYALTY SHARE IS TO BE CALCULATED PRIOR TO DEDUCTION OF AB CROWN LESSOR

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

M009283 B ROYALTY AND PRIOR TO DEDUCTION OF ALL OTHER ROYALTIES, COSTS AND EXPENSES RELATING TO THE GRANTOR'S INTEREST.
TAKE IN KIND PVE -
YES, CL 5. IF ROYALTY OWNER ELECTS TO USE ITS PTN SHARE OF GRANTOR'S FACILITIES, ROYALTY OWNER WILL PAY GRANTOR ITS PTN SHARE OF A COST OF SERVICE FOR SUCH STORAGE, GATHERING, TRANSPORTING, TREATING OR PROCESSING ON THE SAME BASIS AS THE AB CROWN WITH RESPECT TO TIS ROYALTY SHARE. ROYALTY OWNER SHALL NOT BE CHARGED WITH COST OF REMOVAL OF BASIC SEDIMENT AND WATER FROM CRUDE OIL.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for CROWN SLIDING SCALE ROYALTY.

Paid to: LESSOR (M) ALBERTA DEPT.
Paid by: BPEN SPYGLASS RES ZARGON PARTN

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes details for M009285 and related contracts.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes details for M009285 and related contracts.

Royalty / Encumbrances

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C004927 L GROSS OVERRIDING ROYALTY.

TAKE IN KIND PVE -
YES, ARTICLE V
ROYALTY DEDUCTIONS - Dec 18, 2012
ARTICLE IV, FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B., FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE OHR.

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C004899 A GROSS OVERRIDING ROYALTY.

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross Net, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for M009285 and related contracts.

Paid to: ROY TO (C) SIGNALTA RESOUR
Paid by: ROY BY (C) SPYGLASS RES

Table with 5 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales. Includes details for C004927 L GROSS OVERRIDING ROYALTY.

TAKE IN KIND PVE -
YES, CL 5. IF ROYALTY OWNER ELECTS TO USE ITS PTN SHARE OF GRANTOR'S FACILITIES, ROYALTY OWNER WILL PAY GRANTOR ITS PTN SHARE OF A COST OF SERVICE FOR SUCH STORAGE, GATHERING, TRANSPORTING, TREATING OR PROCESSING ON THE SAME BASIS AS THE AB CROWN WITH RESPECT TO TIS ROYALTY SHARE. ROYALTY OWNER SHALL NOT BE CHARGED WITH COST OF REMOVAL OF BASIC SEDIMENT AND WATER FROM CRUDE OIL.

Royalty / Encumbrances

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

CALCULATION NOTES PVE - Oct 04, 2004

ROYALTY IS CALCULATED AT THE POINT OF SALE OF PETE SUBSTANCES PRODUCED, SAVED OR ALLOCATED TO THE LANDS, FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS EXCEPTING: WRT NG, A REAS CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION AND TRANSPORTATION COSTS TO THE EXTENT ACTUALLY INCURRED; SUCH COSTS NOT TO EXCEED THOSE CHARGED BY AB CROWN UNDER THE REGS; PROVIDED HOWEVER, IF SUBSTANCES ARE PROCESSED ON A CONTRACT BASIS, DEDUCTIONS FOR PROCESSING SHALL BE ACTUAL COSTS. WRT TO CRUDE OIL AND CONDENSATE, ROYALTY SHARE OF ACTUAL COSTS OF TRANSPORTATION, STORAGE, TREATING AND PROCESSING WHERE SALES ARE NOT MADE FOB, THE LEASE TANKAGE FOR THE LANDS. ROYALTY SHARE IS TO BE CALCULATED PRIOR TO DEDUCTION OF AB CROWN LESSOR ROYALTY AND PRIOR TO DEDUCTION OF ALL OTHER ROYALTIES, COSTS AND EXPENSES RELATING TO THE GRANTOR'S INTEREST.

TAKE IN KIND PVE -

YES, CL 5. IF ROYALTY OWNER ELECTS TO USE ITS PTN SHARE OF GRANTOR'S FACILITIES, ROYALTY OWNER WILL PAY GRANTOR ITS PTN SHARE OF A COST OF SERVICE FOR SUCH STORAGE, GATHERING, TRANSPORTING, TREATING OR PROCESSING ON THE SAME BASIS AS THE AB CROWN WITH RESPECT TO TIS ROYALTY SHARE. ROYALTY OWNER SHALL NOT BE CHARGED WITH COST OF REMOVAL OF BASIC SEDIMENT AND WATER FROM CRUDE OIL.

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

TAKE IN KIND PVE -

YES, ARTICLE V
ROYALTY DEDUCTIONS - Dec 18, 2012
ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR.

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

Royalty / Encumbrances

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

SPECIAL NOTES PVE -

LEASE WAS SUBJECT TO A SEISMIC OPTION AGREEMENT DATED DECEMBER 4, 1986 AND POOLED WITH E33 TO FORM GAS SPACING FOR 13-33 WELL. MORRISON DID NOT PARTICIPATE IN TITLE-PRESERVING WELL, 13-33-16-8 AND ITS INTEREST TERMINATED. PARTIES WHO PICKED UP THE MORRISON FORFEITED INTEREST REFUSED TO PAY THE

SPYGLASS RESOURCES CORP.
Mineral Property Report

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Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held

TAKE IN KIND PVE -

YES, ARTICLE V
ROYALTY DEDUCTIONS - Oct 04, 2004
ROYALTY IS PAID ON VALUE OF PETE SUBSTANCES PROD, SAVED AND MKTED AND CALC ON THE W/ OF THE GRANTOR IN THE LANDS OR POOLED LANDS. ROYALTY SHARE OF GATHERING, TRANSPORTING, PROCESSING, TREATING, COMPRESSION, ABSORPTION OR OTHER PLANT EXTRACTION OR STABILIZATION COSTS CALCULATED IN THE SAME MANNER AS THE CROWN ARE DEDUCTIBLE.

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

TAKE IN KIND PVE -

YES, ARTICLE V
ROYALTY DEDUCTIONS - Dec 18, 2012
ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR.

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M009285	D	Royalty / Encumbrances						
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C004899 C GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	70.00000000	% of PROD		
Roy Percent:		2.00000000						
Deduction:		UNKNOWN						
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:			
S/S OIL: Min:			Div:		Prod/Sales:			
Other Percent:			Min:		Prod/Sales:			
Paid to: ROY TO (C)		Paid by: ROY BY (C)						
SIGNALTA RESOUR		SPYGLASS RES		77.14286000				
100.00000000		CITY OF MED HAT		22.85714000				

CALCULATION NOTES PVE -

ROYALTY IS CALCULATED AT THE POINT OF SALE OF PETE SUBSTANCES PRODUCED, SAVED OR ALLOCATED TO THE LANDS, FREE AND CLEAR OF ALL EXPENSES, ROYALTIES, TAXES AND DEDUCTIONS EXCEPTING: WRT NO. A REAS CHARGE FOR GATHERING, PROCESSING, TREATING, COMPRESSION, ABSORPTION, OR OTHER PLANT EXTRACTION OR STABILIZATION AND TRANSPORTATION COSTS TO THE EXTENT ACTUALLY INCURRED, SUCH COSTS NOT TO EXCEED THOSE CHARGED BY AB CROWN UNDER THE REGS; PROVIDED HOWEVER, IF SUBSTANCES ARE PROCESSED ON A CONTRACT BASIS, DEDUCTIONS FOR PROCESSING SHALL BE ACTUAL COSTS. WRT TO CRUDE OIL AND CONDENSATE, ROYALTY SHARE OF ACTUAL COSTS OF TRANSPORTATION, STORAGE, TREATING AND PROCESSING WHERE SALES ARE NOT MADE FOB, THE LEASE TANKAGE FOR THE LANDS. ROYALTY SHARE IS TO BE CALCULATED PRIOR TO DEDUCTION OF AB CROWN LESSOR ROYALTY AND PRIOR TO DEDUCTION OF ALL OTHER ROYALTIES, COSTS AND EXPENSES RELATING TO THE GRANTOR'S INTEREST.

TAKE IN KIND PVE -

YES; CL 5. IF ROYALTY OWNER ELECTS TO USE ITS PTN SHARE OF GRANTOR'S FACILITIES,

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M009285	D	ROYALTY OWNER WILL PAY GRANTOR ITS PTN SHARE OF A COST OF SERVICE FOR SUCH STORAGE, GATHERING, TRANSPORTING, TREATING OR PROCESSING ON THE SAME BASIS AS THE AB CROWN WITH RESPECT TO TIS ROYALTY SHARE. ROYALTY OWNER SHALL NOT BE CHARGED WITH COST OF REMOVAL OF BASIC SEDIMENT AND WATER FROM CRUDE OIL.						
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:								
Deduction:		STANDARD						
Gas: Royalty:		Min Pay:		Div:		Prod/Sales:		
S/S OIL: Min:		Max:		Min:		Prod/Sales:		
Other Percent:				Min:		Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI			(C)		
ALBERTA DEPT.			SPYGLASS RES			54.00000000		
			SIGNALTA RESOUR			15.00000000		
			CITY OF MED HAT			16.00000000		
			ZARGON O & G			15.00000000		

M009285	PNG	CR	Eff: Nov 15, 1984	320.000	C004902 C No	WI	Area : EYREMORE PVE	
Sub: E	WRI	Exp: Nov 14, 1989	320.000	SPYGLASS RES	54.00000000		TWP 16 RGE 18 W4M W33	
ACTIVE	0484110167	Ext: 15	172.800	ZARGON O & G	15.00000000		PNG FROM BASE BOW_ISLAND TO	
	SPYGLASS RES			SIGNALTA RESOUR	31.00000000		BASE MANNVILLE	
100.00000000	SPYGLASS RES						EXCL PNG IN GLAUCONITIC_SS	
			Total Rental:	0.00				
Status			Acres	Net	Acres	Net	10013-33-016-18W4 WELL AND	
								PROD. FROM PENALTY WELL
								</

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held	
(cont'd)										
M009285	E	Roy Percent:	1.00000000							
		Deduction:	YES							
		Gas: Royalty:		Min Pay:		Prod/Sales:				
		S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD				
		Other Percent:		Min:		Prod/Sales: PROD				

Royalty / Encumbrances

```
----- Well U.W.I.      Status/Type -----
100/13-33-016-18-W4/00 FLOWING/GAS
```

CALCULATION NOTES PVE -

CS*EXPLORER Version: 9.10.04

SCHEDULE A - LANDS & PNG RIGHTS

CALCULATION NOTES PVE - Oct 04, 2004

CS*EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009286	C	COSTS NOT TO EXCEED THOSE CHARGED BY AB CROWN UNDER THE REGS; PROVIDED HOWEVER, IF SUBSTANCES ARE PROCESSED ON A CONTRACT BASIS, DEDUCTIONS FOR PROCESSING SHALL BE ACTUAL COSTS. WRT TO CRUDE OIL AND CONDENSATE, ROYALTY SHARE OF ACTUAL COSTS OF TRANSPORTATION, STORAGE, TREATING AND PROCESSING WHERE SALES ARE NOT MADE FOB, THE LEASE TARIFFAGE FOR THE LANDS. ROYALTY SHARE IS TO BE CALCULATED PRIOR TO DEDUCTION OF AB CROWN LESSOR ROYALTY AND PRIOR TO DEDUCTION OF ALL OTHER ROYALTIES, COSTS AND EXPENSES RELATING TO THE GRANTOR'S INTEREST.					
TAKE IN KIND PVE - YES; CL 5. IF ROYALTY OWNER ELECTS TO USE ITS PTN SHARE OF GRANTOR'S FACILITIES, ROYALTY OWNER WILL PAY GRANTOR ITS PTN SHARE OF A COST OF SERVICE FOR SUCH STORAGE, GATHERING, TRANSPORTING, TREATING OR PROCESSING ON THE SAME BASIS AS THE AB CROWN WITH RESPECT TO ITS ROYALTY SHARE. ROYALTY OWNER SHALL NOT BE CHARGED WITH COST OF REMOVAL OF BASIC SEDIMENT AND WATER FROM CRUDE OIL.							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004927 L	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	54.00000000 % of PROD		
Roy Percent: 5.00000000							
Deduction: YES							
Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:			Min:		Prod/Sales:		
Other Percent:		Prod/Sales:					
Paid to: ROY TO (C)		Paid by: ROY BY (C)					
HARVEST OPER		100.00000000	SPYGLASS RES	100.00000000			
TAKE IN KIND PVE - YES; ARTICLE V							
ROYALTY DEDUCTIONS - Dec 18, 2012							
ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009286	C	BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B. FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR.					
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Y	N	100.000000000 % of PROD		
Roy Percent:							
Deduction:		UNKNOWN					
Gas: Royalty:			Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:		Max:	Min:	Div:	Prod/Sales:		
Other Percent:					Prod/Sales:		
Paid to: LESSOR (M)			Paid by: BPEN		(C)		
ALBERTA DEPT.		100.00000000	SPYGLASS RES			100.00000000	
			SIGNALTA RESOUR				
			ZARGSON C & G				
			Total Rental:		0.00		
M009305	PNG	CR	Eff: May 05, 1988	0.000	C004913 A No	WI	Area : EYREMORE PVE
Sub: A	WI		Exp: May 04, 1993	0.000	SPYGLASS RES	50.00000000	TWP 16 RGE 18 W4M 34
ACTIVE	0488050027		Ext: 15	0.000	HUSKY OIL OP	50.00000000	PNG FROM TOP BOW_ISLAND TO BASE
100.00000000	SPYGLASS RES						MANVILLE
			Total Rental:		0.00		
Status UNDEVELOPED		Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
			Royalty / Encumbrances				
							-----Related Contracts-----
							C004888 A P&S Aug 20, 2003(I)
							C004913 A JOA May 05, 1988
							C004914 B ROYALTY Nov 12, 1999
							C004927 D ROYALTY Sep 30, 2003
							P500530 A P&S Jun 29, 2010(I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004927 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	10015-34-016-18-W4M00 SUSPENDED/GAS
Roy Percent: 5.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Div: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
HARVEST OPER 100.00000000 SPYGLASS RES 100.00000000							
TAKE IN KIND PVE - YES; ARTICLE V							
ROYALTY DEDUCTIONS - ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B. FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR. ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004914 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	
Roy Percent: 5.00000000							
Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Div: Prod/Sales:							
Other Percent: Prod/Sales:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009305	A	Paid to: ROY TO (C) HUSKY OIL OP	100.00000000	Paid by: ROY BY (C) SPYGLASS RES		100.00000000	
ROYALTY DEDUCTIONS - Nov 16, 2004							
ROYALTY PAID AT DELIVERY POINT ON SUBSTANCES PRODUCED, SAVED AND MARKETED FROM EACH WELL							
TAKE IN KIND PVE - Nov 16, 2004							
ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.							
SPECIAL NOTES PVE - Nov 16, 2004							
ROYALTY OWNER ENTITLED TO WELL INFO.							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE		ROYALTY ALL PRODUCTS	Y	N	100.00000000 % of		
Roy Percent:							
Deduction:		UNKNOWN					
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:		Max:	Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI	(C)			
ALBERTA DEPT.		100.00000000	SPYGLASS RES		50.00000000		
			HUSKY OIL OP		50.00000000		
Total Rental: 448.00							
----- Related Contracts -----							
C004888 A P&S Aug 20, 2003(I)							
M009305	PNG	CR	Eff: May 05, 1988	640.000	C004913 B No	BPEN	Area : EYREMORE PVE
Sub: B	WI		Exp: May 04, 1993	640.000	SPYGLASS RES	100.00000000	TWP 16 RGE 18 W4M 34
ACTIVE	0488050027		Ext: 15	640.000	HUSKY OIL OP		PNG IN BELLY_RIVER
	SPYGLASS RES						
100.00000000	SPYGLASS RES						

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Dol Partner(s)	*	*	Lease Description / Rights Held			
Mineral Int	Operator / Payor		Net								
(cont'd)											
M005305	Status	DEVELOPED	Acres	Net	Undev:	Acres	Net				
Sub: B											
Royalty / Encumbrances											
<Linked> Royalty Type											
C004927 D GROSS OVERRIDING ROYALTY											
ALL PRODUCTS N 50.00000000 % of PROD											
Roy Percent: 5.00000000											
Deduction: YES											
Gas: Royalty:											
S/S OIL: Min:											
Other Percent:											
Max:											
Min Pay:											
Div:											
Min:											
Prod/Sales:											
Prod/Sales:											
Paid to: ROY TO (C)											
HARVEST OPER 100.00000000											
Paid by: ROY BY (C)											
SPYGLASS RES 100.00000000											
TAKE IN KIND PVE -											
YES, ARTICLE V											
ROYALTY DEDUCTIONS -											
ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE											
BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET											
WHERE SALES ARE NOT MADE F.O.B. FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS											
TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT											
DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE OPR.											
ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.											
<Linked> Royalty Type											
C004914 B GROSS OVERRIDING ROYALTY											
ALL PRODUCTS N 50.00000000 % of PROD											
Roy Percent: 5.00000000											

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Dol Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
M005305	B	Deduction: UNKNOWN Gas: Royalty: S/S O/L: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ROY TO (C) HUSKY OIL OP	100.00000000	Paid by: ROY BY SPYGLASS RES	(C)	100.00000000	
ROYALTY DEDUCTIONS - Nov 16, 2004							
ROYALTY PAID AT DELIVERY POINT ON SUBSTANCES PRODUCED, SAVED AND MARKETED FROM EACH WELL							
TAKE IN KIND PVE - Nov 16, 2004							
ROYALTY OWNER HAS RIGHT TO TAKE IN KIND.							
SPECIAL NOTES PVE - Nov 16, 2004							
ROYALTY OWNER ENTITLED TO WELL INFO.							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction: UNKNOWN							
Gas: Royalty:							
S/S O/L: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
Other Percent:							
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: BPEN SPYGLASS RES HUSKY OIL OP	(C)	100.00000000	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Dol Partner(s)	*	*				
Mineral Int	Operator / Payor		Net					Lease Description / Rights Held			
(cont'd)											
M005305	PNG	CR	Eff: May 05, 1988	0.000	C002880 A Bypass	BENEFICIARY	Area : EYREMORE P&E				
Sub: C	TRUSTEE		Exp: May 04, 1993	0.000	CITY OF MED HAT	100.00000000	TSP 16 ROE 18 W&M 34				
ACTIVE	048505027		Ext: 15	0.000	Total Rental:	448.00	PNG TO TOP ROW, INLAND				
100.00000000	CITY OF MED HAT		Count Acreage = No				EXCL PNG IN BELLV. RIVER				
----- Related Contracts -----											
Status			Acres	Net	Undev:	Acres	Net	C002874 B	ACREAGE	Mar 21, 2005	
UNDEVELOPED			0.000	0.000		0.000	0.000	C002880 A	TRUST	Apr 15, 2005	
								C004888 A	P&S	Aug 20, 2003	
								C004913 C	JOA	May 05, 1988	
								C004914 C	ROYALTY	Nov 12, 1999	
								C004927 S	ROYALTY	Sep 30, 2003	
								PS00530 A	P&S	Jun 29, 2010	

Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE			ROYALTYALL PRODUCTS	Y	N	100.00000000 % of					
Roy Percent:											
Deduction:											
Gas: Royalty:											
TSP OIL: Min:			Max:	Min Pay:	Div:	Prod/Sales:					
Other Percent:											
Paid to: LESSOR (M)			Paid by: BENEFIC(C)								
ALBERTA DEPT.			100.00000000	CITY OF MED HAT			100.00000000				

M005236	PNG	CR	Eff: Sep 24, 1981	160.000		WI	Area : ARMADA				
Sub: A	RI		Exp: Sep 23, 1986	160.000	SAHARA ENERGY L	22.37500000	TWP 18 ROE 16 W&M NW15				
ACTIVE	0481090094		Ext: 15	0.000	HUSKY OIL CP	75.00000000	PNG TO BASE MEDICINE_HAT				
	SAHARA ENERGY L				MCHP	0.75000000					
100.00000000	HUSKY OIL CP				PENINVEST PET	1.87500000					
----- Related Contracts -----											
						P&S	Mar 25, 2002				
						C002894 A	POOL	Oct 11, 1983			

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Max:	Div:		Prod/Sales:			
Paid to: ROY TO (C)				Min:		Prod/Sales:			
SPYGLASS RES			100.00000000	SAHARA ENERGY L		100.00000000			
ROYALTY DEDUCTIONS - Aug 21, 2006									
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED									
M006236	A								
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N	100.00000000	% of PROD					
Roy Percent:	STANDARD								
Gas: Royalty:		Min Pay:		Prod/Sales:					
S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD				
Other Percent:		Min:		Prod/Sales:	PROD				
Paid to: LESSOR (M)		Paid by: WI (M)							
ALBERTA DEPT.	100.00000000	SAHARA ENERGY L	22.37500000						
		HUSKY OIL OP	75.00000000						
		MCCHP	0.75000000						
		PENNWEST PET	1.87500000						
SPECIAL NOTES PVE -									
S/S POOLED WITH M001975-77 TO FORM G.S.U. FOR 6-15-16-19 W4/00 (D&A) PURSUANT TO PJO AGREEMENT DATED NOV. 29/83 (C-370) & FARMED OUT TO CO-MAXX FOR G.S.U.									

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006236 A FOR 6-15-16-19 W4/02 (GAS)									
M006236 PNG CR Eff: Sep 24, 1981 160.000 C005207 B No WI Area / ARMADA									
Sub: C RI Exp: Sep 23, 1986 160.000 CAMBIAR CORP 100.00000000 TWP 16 RGE 19 W4M NW15									
ACTIVE 0481090094 Ext: 15 0.000 Total Rental: 0.00 PNG FROM BASE MEDICINE_HAT TO									
100.00000000 PETRUS RES Count Acreage = No BASE MANNVILLE									
100.00000000 HUSKY OIL OP									
Status DEVELOPED Dev: Acres 160.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
C005207 B GROSS OVERRIDING ROYALTY Product Type Sliding Scale Convertible % of Prod/Sales									
ALL PRODUCTS Y N 22.37500000 % of PROD									
Roy Percent: Deduction: YES									
Gas: Royalty: 12.500000000 Min Pay: Prod/Sales: PROD									
S/S OIL: Min: Max: 12.500000000 Div: 23.8365 Prod/Sales: PROD									
Other Percent: Min: Prod/Sales: PROD									
Paid to: ROY TO (C) Paid by: WI (C)									
SPYGLASS RES 100.00000000 CAMBIAR CORP 100.00000000									
ROYALTY DEDUCTIONS - Aug 22, 2006									
DEDUCTIONS EQUIVALENT TO CROWN PERMITTED.									
-Linked- Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
C002898 A OVERRIDING ROYALTY ALL PRODUCTS N N 15.18750000 % of PROD									
Roy Percent: 2.00000000									
Deduction: NO									
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD									
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD									
Other Percent: Prod/Sales: PROD									
Paid to: ROY TO (C) Paid by: ROY BY (C)									
NATIONTC 100.00000000 SPYGLASS RES 100.00000000									
SPECIAL NOTES PVE -									
ROYALTY IS PAYABLE ON 15.1875% OF POOLED PRODUCTION AFTER PAYOUT OF WELL 6-15-15-19 (PROVIDED MORRISON CONVERTS TO A W.I.). ROYALTY IS BASED ON MORRISON'S ORIGINAL INTEREST.									
ROYALTY DEDUCTIONS -									
NO DEDUCTIONS OF WHATEVER NATURE AND KIND SHALL BE PERMITTED IN CALCULATING THE SAID ROYALTY OR VALUE OF THE SAID ROYALTY									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: STANDARD									
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD									
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD									
Other Percent: Prod/Sales: PROD									
Paid to: LESSOR (M) Paid by: WI (C)									
ALBERTA DEPT. 100.00000000 CAMBIAR CORP 100.00000000									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006236 C SPECIAL NOTES PVE -									
S/S POOLED WITH M001975-77 TO FORM G.S.U. FOR 6-15-16-19 W4/00 (D&A) PURSUANT TO PJO AGREEMENT DATED NOV. 29/83 (C-370) & FARMED OUT TO CO-MAXX FOR G.S.U.									
FOR 6-15-16-19 W4/02 (GAS)									
M006237 PNG CR Eff: Sep 24, 1981 160.000 SAHARA ENERGY L 22.37500000 WI Area / ARMADA									
Sub: A RI Exp: Sep 23, 1986 160.000 HUSKY OIL OP 75.00000000 TWP 16 RGE 19 W4M SE15									
ACTIVE 0481090095 Ext: 15 0.000 MCHP 0.75000000 PNG TO BASE MEDICINE_HAT									
100.00000000 SAHARA ENERGY L 1.87500000									
100.00000000 HUSKY OIL OP									
Total Rental: 224.00									
Status DEVELOPED Dev: Acres 160.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
C002898 A OVERRIDING ROYALTY Product Type Sliding Scale Convertible % of Prod/Sales									
ALL PRODUCTS N N 15.18750000 % of PROD									
Roy Percent: Deduction: NO									
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD									
S/S OIL: Min: Max: Div: Min: Prod/Sales: PROD									
Other Percent: Prod/Sales: PROD									
Paid to: ROY TO (C) Paid by: ROY BY (C)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006237	A	NATIONTC	100.00000000	SPYGLASS RES		100.00000000	
SPECIAL NOTES PVE -							
ROYALTY IS PAYABLE ON 15.1875% OF POOLED PRODUCTION AFTER PAYOUT OF WELL 6-15-15-19 (PROVIDED MORRISON CONVERTS TO A W.I.). ROYALTY IS BASED ON MORRISON'S ORIGINAL INTEREST.							
ROYALTY DEDUCTIONS -							
NO DEDUCTIONS OF WHATEVER NATURE AND KIND SHALL BE PERMITTED IN CALCULATING THE SAID ROYALTY OR VALUE OF THE SAID ROYALTY							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C005206 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N 22.37500000 % of PROD							
Roy Percent: 15.00000000							
Deduction: YES							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Div: Min: Prod/Sales:							
Other Percent:							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 SAHARA ENERGY L 100.00000000							
ROYALTY DEDUCTIONS - Aug 21, 2006							
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: STANDARD							
Deduction:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006237	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	
Paid to: LESSOR (M) SAHARA ENERGY L 22.37500000							
ALBERTA DEPT. 100.00000000 HUSKY OIL CP 75.00000000							
PETRUS RES 0.75000000							
PENNWEST PET 1.87500000							
SPECIAL NOTES PVE -							
S/S POOLED WITH M001974.76.77 TO FORM GSU FOR 6-15-16-19 W4/00 (D&A) PURSUANT TO PUO AGREEMENT DATED NOV. 29/83 (C-370) & FARMED OUT TO CO-MAXX FOR G.S.U. FOR 6-15-16-19 W4/02 (GAS)							
M006237 PNG CR Eff: Sep 24, 1981 160.000 C005207 B No WI Area : ARMADA							
Sub: C RI Exp: Sep 23, 1986 160.000 CAMBIAR CORP 100.00000000 TWP 16 RGE 19 W4M SE15							
ACTIVE 0481090095 Ext: 15 0.000 Total Rental: 0.00 PNG FROM BASE MEDICINE_HAT TO							
100.00000000 HUSKY OIL CP Count Acreage = No Base MANNVILLE							
Status DEVELOPED Dev: Acres 160.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C002898 A OVERRIDING ROYALTY ALL PRODUCTS N N 15.18750000 % of PROD							
Roy Percent: 2.00000000							
Related Contracts							
C002415 A P&S Mar 25, 2002 (I)							
C002894 A POOL Oct 11, 1983 (I)							
C002897 C FARM&ROY Nov 29, 1983 (I)							
C002898 A ROYALTY Jan 01, 1986							
C005207 B FARMOUT Feb 14, 2006							
PS00530 A P&S Jun 29, 2010 (I)							
Well U.W.I. Status/Type							
10011-15-016-19-W4/00 STANDING UNKN							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006237	C	Deduction: NO		Min Pay: Div: Min:		Prod/Sales: PROD Prod/Sales: PROD	10011-15-016-19-W4/02 FLOWING GAS
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
NATIONTC 100.00000000 SPYGLASS RES 100.00000000							
SPECIAL NOTES PVE -							
ROYALTY IS PAYABLE ON 15.1875% OF POOLED PRODUCTION AFTER PAYOUT OF WELL 6-15-15-19 (PROVIDED MORRISON CONVERTS TO A W.I.). ROYALTY IS BASED ON MORRISON'S ORIGINAL INTEREST.							
ROYALTY DEDUCTIONS -							
NO DEDUCTIONS OF WHATEVER NATURE AND KIND SHALL BE PERMITTED IN CALCULATING THE SAID ROYALTY OR VALUE OF THE SAID ROYALTY							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C005207 B GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 22.37500000 % of PROD							
Roy Percent: 12.50000000							
Deduction: YES							
Gas: Royalty: 12.50000000 Min Pay: 23.8365 Prod/Sales: PROD							
S/S OIL: Min: 5.00000000 Max: 12.50000000 Div: Min: Prod/Sales: PROD							
Other Percent:							
Paid to: ROY TO (C) Paid by: WI (C)							
SPYGLASS RES 100.00000000 CAMBIAR CORP 100.00000000							
ROYALTY DEDUCTIONS - Aug 22, 2006							
DEDUCTIONS EQUIVALENT TO CROWN PERMITTED.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M006237	C	Royalty / Encumbrances					
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS	Y	N	100.00000000 % of PROD		
Roy Percent:		STANDARD					
Deduction:							
Gas: Royalty:		Min Pay:		Div:		Prod/Sales:	
S/S OIL: Min:		Max:		Min:		Prod/Sales: PROD	
Other Percent:						Prod/Sales: PROD	
Paid to: LESSOR (M)		Paid by: WI		(C)			
ALBERTA DEPT.		100.00000000		CAMBIAR CORP		100.00000000	
SPECIAL NOTES PVE -							
SS POOLED WITH M001975-77 TO FORM G.S.U. FOR 6-15-16-19 W4/00 (D&A) PURSUANT							
TO PUO AGREEMENT DATED NOV. 29/83 (C-370) & FARMED OUT TO CO-MAXX FOR G.S.U.							
FOR 6-15-16-19 W4/02 (GAS)							
M006238	PNG	CR	Eff: Sep 24, 1981	160.000	C005207	A No	WI
Sub: A	RI		Exp: Sep 23, 1986	160.000	CAMBIAR CORP		100.00000000
ACTIVE	0481090096		Ext: 15	0.000	Total Rental:	224.00	
100.00000000	PETRUS RES						
	HUSKY OIL CP						
Status		Acres	Net	Undev:	Acres	Net	
DEVELOPED		Dev:	160.000	0.000	0.000	0.000	
-----Related Contracts-----							
C002415 A		P&S	Mar 25, 2002	(I)			
C002894 A		POOL	Oct 11, 1983	(I)			
C002897 D		FARM&ROY	Nov 29, 1983	(I)			
C002898 A		ROYALTY	Jan 01, 1986	(I)			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006236	A								
Royalty / Encumbrances									
<Linked> Royalty Type C002898 A OVERRIDING ROYALTY									
Product Type ALL PRODUCTS Sliding Scale N N 15.18750000 % of PROD									
Roy Percent: 2.00000000									
Deduction: NO									
Gas: Royalty: Min Pay: ProdSales: PROD									
S/S OIL: Min: Max: Div: Min: ProdSales: PROD									
Other Percent: ProdSales: PROD									
Paid to: ROY TO (C) 100.00000000 Paid by: ROY BY (C) 100.00000000									
NATIONTC									
SPECIAL NOTES PVE -									
ROYALTY IS PAYABLE ON 15.1875% OF POOLED PRODUCTION AFTER PAYOUT OF WELL 6-15-15-19 (PROVIDED MORRISON CONVERTS TO A W.I.). ROYALTY IS BASED ON MORRISON'S ORIGINAL INTEREST.									
ROYALTY DEDUCTIONS -									
NO DEDUCTIONS OF WHATEVER NATURE AND KIND SHALL BE PERMITTED IN CALCULATING THE SAID ROYALTY OR VALUE OF THE SAID ROYALTY									
<Linked> Royalty Type C005207 A GROSS OVERRIDING ROYALTY									
Product Type ALL PRODUCTS Sliding Scale Y N 22.37500000 % of PROD									
Roy Percent: 2.00000000									
Deduction: YES									
Gas: Royalty: 12.50000000 Min Pay: 23.8365 ProdSales: PROD									
S/S OIL: Min: 5.00000000 Max: 12.50000000 Div: Min: ProdSales: PROD									
Other Percent: ProdSales: PROD									
Paid to: ROY TO (C) Paid by: WI (C)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006238	A	SPYGLASS RES	100.00000000		CAMBIAR CORP	100.00000000			
ROYALTY DEDUCTIONS - Aug 22, 2006									
DEDUCTIONS EQUIVALENT TO CROWN PERMITTED.									
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y N 100.00000000 % of PROD									
Roy Percent: 100.00000000									
Deduction: UNKNOWN									
Gas: Royalty: Min Pay: ProdSales: PROD									
S/S OIL: Min: Max: Div: Min: ProdSales: PROD									
Other Percent: ProdSales: PROD									
Paid to: LESSOR (M) 100.00000000 Paid by: WI (C)									
ALBERTA DEPT. CAMBIAR CORP									
SPECIAL NOTES PVE -									
S/S POOLED WITH M001974.75.77 TO FORM GSU FOR 6-15-16-19 W4/00 (D&A) PURSUANT TO PJO AGREEMENT DATED NOV. 29/83 (C-370) & FARMED OUT TO CO-MAXX FOR G.S.U. FOR 6-15-16-19 W4/02 (G&S)									
M006239 PNG CR Eff: Oct 21, 1982 160.000 WI Area: ARMADA									
Sub: A RI Exp: Oct 20, 1987 160.000 SAHARA ENERGY L 22.37500000 TWP 16 RGE 19 W4M NE15									
ACTIVE 0482100699 Ext: 15 0.000 HUSKY OIL OP 75.00000000 PNG TO BASE MEDICINE_HAT									
SAHARA ENERGY L MCHP 0.75000000									
100.00000000 HUSKY OIL P PENNWEST PET 1.87500000									
Total Rental: 224.00									
Related Contracts									
C0002415 A P&S Mar 25, 2002 (I)									
C0002894 A POOL Oct 11, 1983 (I)									
C0002897 A FARM&ROY Nov 29, 1983 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006239									
Sub: A	Status DEVELOPED	Dev:	160.000	0.000	Undev:	0.000	0.000		
Royalty / Encumbrances									
<Linked> Royalty Type C002898 A OVERRIDING ROYALTY									
Product Type ALL PRODUCTS Sliding Scale N N 15.18750000 % of PROD									
Roy Percent: 2.00000000									
Deduction: NO									
Gas: Royalty: Min Pay: ProdSales: PROD									
S/S OIL: Min: Max: Div: Min: ProdSales: PROD									
Other Percent: ProdSales: PROD									
Paid to: ROY TO (C) 100.00000000 Paid by: ROY BY (C) 100.00000000									
NATIONTC									
SPECIAL NOTES PVE -									
ROYALTY IS PAYABLE ON 15.1875% OF POOLED PRODUCTION AFTER PAYOUT OF WELL 6-15-15-19 (PROVIDED MORRISON CONVERTS TO A W.I.). ROYALTY IS BASED ON MORRISON'S ORIGINAL INTEREST.									
ROYALTY DEDUCTIONS -									
NO DEDUCTIONS OF WHATEVER NATURE AND KIND SHALL BE PERMITTED IN CALCULATING THE SAID ROYALTY OR VALUE OF THE SAID ROYALTY									
<Linked> Royalty Type C005206 A GROSS OVERRIDING ROYALTY									
Product Type ALL PRODUCTS Sliding Scale N N 22.37500000 % of PROD									
Roy Percent: 15.00000000									
Deduction: YES									
Gas: Royalty: Min Pay: ProdSales: PROD									
S/S OIL: Min: ProdSales: PROD									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payer		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent: Max: Div: Min: ProdSales: ProdSales:									
Paid to: ROY TO (C) 100.00000000 Paid by: WI (C)									
SPYGLASS RES SAHARA ENERGY L 100.00000000									
ROYALTY DEDUCTIONS - Aug 21, 2006									
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED									
M006239 A Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS									
Product Type ALL PRODUCTS Sliding Scale Y N 100.00000000 % of PROD									
Roy Percent: STANDARD									
Deduction: NO									
Gas: Royalty: Min Pay: ProdSales: PROD									
S/S OIL: Min: Max: Div: Min: ProdSales: PROD									
Other Percent: ProdSales: PROD									
Paid to: LESSOR (M) 100.00000000 Paid by: WI (M)									
ALBERTA DEPT. SAHARA ENERGY L 22.37500000									
HUSKY OIL OP 75.00000000									
MCHP 0.75000000									
PENNWEST PET 1.87500000									
SPECIAL NOTES PVE -									
S/S POOLED WITH M001974.75.76 TO FORM GSU FOR 6-15-16-19 W4/00 (D&A) PURSUANT TO PJO AGREEMENT DATED NOV. 29/83 (C-370) & FARMED OUT TO CO-MAXX FOR G.S.U.									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes sub-headers for File Status, Mineral Int, Int Type / Lse No/Name, Operator / Payor.

(cont'd)

M006239 A FOR 6-15-16-19 W4/02 (GAS)

M006239 PNG CR Eff: Oct 21, 1982 160.000 C005207 B No WI Area : ARMADA
Sub: C RI Exp: Oct 20, 1987 160.000 CAMBIAR CORP 100.00000000 TWP 16 RGE 19 W4M NE15
ACTIVE 0482100069 Ext: 15 0.000 PNG FROM BASE MEDICINE_HAT TO
100.00000000 PETRUS RES Total Rental: 0.00
HUSKY OIL CP

Count Acreage = No
Status DEVELOPED Dev: Acres 160.000 Net 0.000 Undev: Acres 0.000 Net 0.000

Royalty / Encumbrances
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002898 A OVERRIDING ROYALTY ALL PRODUCTS N 15.18750000 % of PROD

Roy Percent: 2.00000000
Deduction: NO
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay:
Div:
Prod/Sales:
Prod/Sales:
Paid to: ROY TO (C)
NATIONTC 100.00000000
Paid by: ROY BY (C)
SPYGLASS RES 100.00000000

SPECIAL NOTES PVE -
ROYALTY IS PAYABLE ON 15.1875% OF POOLED PRODUCTION AFTER PAYOUT OF WELL
6-15-15-19 (PROVIDED MORRISON CONVERTS TO A W.I.). ROYALTY IS BASED ON
MORRISON'S ORIGINAL INTEREST.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes sub-headers for File Status, Mineral Int, Int Type / Lse No/Name, Operator / Payor.

(cont'd)

M006239 C ROYALTY DEDUCTIONS -
NO DEDUCTIONS OF WHATEVER NATURE AND KIND SHALL BE PERMITTED IN
CALCULATING THE SAID ROYALTY OR VALUE OF THE SAID ROYALTY

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C005207 B GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 22.37500000 % of PROD
Roy Percent:
Deduction: YES
Gas: Royalty: 12.50000000
S/S OIL: Min: 5.00000000
Other Percent:
Max: 12.50000000
Min Pay: 23.8365
Div:
Prod/Sales: PROD
Prod/Sales: PROD
Paid to: ROY TO (C)
SPYGLASS RES 100.00000000
Paid by: WI (C)
CAMBIAR CORP 100.00000000

ROYALTY DEDUCTIONS - Aug 22, 2006
DEDUCTIONS EQUIVALENT TO CROWN PERMITTED.

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay:
Div:
Prod/Sales:
Prod/Sales:
Paid to: LESSOR (M)
ALBERTA DEPT. 100.00000000
Paid by: WI (C)
CAMBIAR CORP 100.00000000

SPECIAL NOTES PVE -
S/S POOLED WITH M001975-77 TO FORM G.S.U. FOR 6-15-16-19 W4/00 (G&A) PURSUANT

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes sub-headers for File Status, Mineral Int, Int Type / Lse No/Name, Operator / Payor.

(cont'd)

M006239 C TO PJO AGREEMENT DATED NOV. 29/83 (C-370) & FARMED OUT TO CO-MAXX FOR G.S.U.
FOR 6-15-16-19 W4/02 (GAS)

M005865 PNG CR Eff: May 27, 1993 640.000 C002302 A No BPO Area : ARMADA
Sub: A WI Exp: May 26, 1998 640.000 SPYGLASS RES 100.00000000 TWP 16 RGE 19 W4M 33
ACTIVE 0493050294 Ext: 15 640.000 PNG FROM BASE
100.00000000 SPYGLASS RES Total Rental: 0.00
JOURNEY ENERGY Count Acreage = No
BOW_ISLAND

Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 640.000 Net 640.000

Royalty / Encumbrances
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002302 A OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000
S/S OIL: Min: 5.00000000
Other Percent: 15.00000000
Max: 15.00000000
Min Pay: 23.85000
Div:
Prod/Sales:
Prod/Sales:
Paid to: PAID TO (R)
JOURNEY PRT 100.00000000
Paid by: BPO (C)
SPYGLASS RES 100.00000000

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y 100.00000000 % of PROD

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held. Includes sub-headers for File Status, Mineral Int, Int Type / Lse No/Name, Operator / Payor.

(cont'd)

M005865 A Roy Percent: UNKNOWN
Deduction:
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay:
Div:
Prod/Sales:
Prod/Sales:
Paid to: LESSOR (M)
ALBERTA DEPT. 100.00000000
Paid by: BPO (C)
SPYGLASS RES 100.00000000

M005865 PNG CR Eff: May 27, 1993 640.000 C002411 A No WI Area : ARMADA
Sub: B WI Exp: May 26, 1998 640.000 SPYGLASS RES 75.00000000 TWP 16 RGE 19 W4M 33
ACTIVE 0493050294 Ext: 15 480.000 JOURNEY PRT 25.00000000 PNG TO BASE SECOND_WHITE_SPECKS
100.00000000 SPYGLASS RES Total Rental: 896.00
JOURNEY ENERGY

Status DEVELOPED Dev: Acres 640.000 Net 480.000 Undev: Acres 0.000 Net 0.000

Royalty / Encumbrances
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C002411 A OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay:
Div:
Prod/Sales:
Prod/Sales:
Paid to: LESSOR (M)
ALBERTA DEPT. 100.00000000
Paid by: BPO (C)
SPYGLASS RES 100.00000000

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD

Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C006037	C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	40.00000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 15.00000000		Min Pay:		Prod/Sales: PROD
	S/S Oil: Min: 5,000,000,000	Max:	15,000,000,000	Div: 23.8365	Prod/Sales: PROD
	Other Percent: 15		Min:		Prod/Sales: PROD
	Paid to: ROY TO	(C)		W1	(C)
	SPYGLASS RES	100.00000000		SPHERE	100.00000000
ROYALTY DEDUCTIONS - JUL 24, 2006 REDUCTIONS EQUIVALENT TO CROWN MAY BE DEDUCTED, BUT CANNOT EXCEED 50% OF					

MNO9250	PNG	Efr:	Exp Sep 18, 2008	640,000	COUNCOT37 A	Unk		WI	Ares : L COULEE
Sub: A	RNC	Exp:	Exp Sep 17, 2008	640,000	SPHERE			100,000,000,000	TWP 16 RGS 20 W4M SEC 3
ACTIVE	O43039R415	Est:	Est: 15	0.000					PNG BELOW BASE BOW ISLAND TO TOP MANNVILLE
	SPYGLASS RES				Total Rental:		0.00		
100,000,000,000	SPYGLASS RES		Count Acreege = No						
Status	UNDEVELOPED	Dev:		Acres	Net	Undev:	Acres	Net	----- Related Contracts -----
				0.000					COUNCOT37 A SEISEPROVT Mar 12, 2008
									PS05020 A PAS Jun 28, 2010)
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				----- Well U.W.I. ----- Status Type -----
COUNCOT37	GROSS TYPE	ALL PRODUCTS	Y	N	40,000,000%	% of PROD			100/08-09-016-050-W4/0 DADIVA
	ROY PERCENT								

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	Lease Description / Rights Held				
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*					
(cont'd)											
M009250											
Sub: F	Status	Acres	Net	Undev:	Acres	Net	C004839 Q	FARMOUT	Jun 01, 2004		
	UNDEVELOPED	0.000	0.000		640.000	0.000	C006037 F	SEISREVOP	Mar 12, 2008		
	Dev:						P500530 A	P&S	Jun 29, 2010		
							C006037 A	SEISREVOP	Mar 12, 2008		
Royalty / Encumbrances											
<Linked> Royalty Type											
C006037 A GROSS OVERRIDING ROYALTY											
ALL PRODUCTS											
Y N 40.000000000 % of Prod/Sales											
Roy Percent:											
Deduction: YES											
Gas: Royalty: 12.500000000											
S/S Oil: Min: 5.000000000											
Max: 12.500000000											
Div: 23.8365											
Min:											
Prod/Sales: PROD											
Other Percent: 12.5											
Prod/Sales: PROD											
Paid to: ROY TO (C)											
SPYGLASS RES											
100.000000000											
Paid by: WI (C)											
SPHERE											
100.000000000											
ROYALTY DEDUCTIONS - Jul 24, 2008											
DEDUCTIONS EQUIVALENT TO CROWN MAY BE DEDUCTED, BUT CANNOT EXCEED 50% OF MARKET PRICE.											
Royalty Type											
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS											
Y N 100.000000000 % of Prod/Sales											
Roy Percent:											
Deduction: STANDARD											
Gas: Royalty:											
S/S Oil: Min:											
Max:											
Div:											
Min:											
Prod/Sales:											
Prod/Sales:											
Prod/Sales:											
Other Percent:											
Paid to: LESSOR (M)											
SPYGLASS RES											
100.000000000											
Paid by: WI (C)											
SPHERE											
100.000000000											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*					
(cont'd)											
M009250	F	ALBERTA DEPT.	100.000000000			SPHERE			50.000000000		
						ALDER RIDGE			50.000000000		
SPECIAL NOTES PVE - Nov 04, 2004											
50% CAP ON DEDUCTIONS											
M009033	PNG	CR	Eff: Oct 01, 1992	160.000		WI					Area : L COULEE
Sub: A	WI		Exp: Sep 30, 1997	160.000	SPYGLASS RES		100.000000000				TWP 16 RGE 20 W4M NW4
ACTIVE	0492100023		Ext: 15	160.000							PNG TO BASE PEKISKQ
Total Rental: 224.00											
100.000000000 SPYGLASS RES											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*				
(cont'd)										
M009033	A									
M009251	PNG	CR	Eff: Sep 18, 2003	480.000		WI				Area : L COULEE
Sub: B	WI	Exp: Sep 17, 2008	480.000	SPYGLASS RES		100.000000000				TWP 16 RGE 20 W4M S4, NE4
ACTIVE	0402090416	Ext: 15	480.000							PNG BELOW BASE BOW_ISLAND TO BASE MANNVILLE
	SPYGLASS RES			Total Rental:	672.00					
100.000000000	SPYGLASS RES									
----- Related Contracts -----										
	Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net			P800530 A P&S Jun 29, 2010
				0.000	0.000	480.000	480.000			

Royalty / Encumbrances										

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
CROWN SLIDING SCALE ROYALT	Y	N	100.000000000	% of PROD						
Pay Percent:	UNKNOWN									
Deduction:										
Gas: Royalty:		Min Pay:		Prod/Sales:						
S/O IL: Min:	Max:	Div:		Prod/Sales:						
Other Percent:		Min:		Prod/Sales:						
Paid to: LESSOR (M)		Paid by: WI	(M)							
ALBERTA DEPT.	100.000000000	SPYGLASS RES	100.000000000							
SPECIAL NOTES PVE - Nov 04, 2004										
50% CAP ON DEDUCTIONS										

M012132	SWD	FH	Eff: Dec 22, 2010	160.000		WI				Area : L COULEE
Sub: A	WI	Exp: Dec 21, 2015	160.000	SPYGLASS RES		100.000000000				TWP 16 RGE 20 W4M NW8

M090025	PNG	CR	Eff: Oct 01, 1992	320.000		WI	Area 1: LOUIELE
Sub: A	WI		Exp: Sep 30, 1997	320.000	SPYGLASS RES	100.000000000	TWP 16 R30 W24 WM 9V
ACTIVE	0492100025		Ext: 15	320.000			PNG FROM BASE SAWTOOTH TO BASE
100.000000000	SPYGLASS RES			Total Rental:	448.00		PEXISKO
Related Contracts							
Status			Acres	Net		Acres	Net
DEVELOPED	Dev:		320.000	320.000	Undev:	0.000	0.000
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.000000000 % of PROD			
Roy Percent	Transport	Apr 01, 2003	SA2552				
Deduction:	UNKNOWN		SA2756	TRANSPORT Apr 01, 2003			

Status	Acres	Net	Acres	Net	P&S	Process	DATE
DEVELOPED	640,000	640,000	0.000	0.000	SAS003A	PROCESS	Jun 29, 2010
Dev:			Undev:		SAC201A	COMPRESS	Jan 01, 1997
					SAC206	COMPRESS	Jan 01, 1997
					SAC206	TRANSPORT	Apr 21, 2003
					SAC206	TRANSPORT	Jan 01, 1997
					SAC210	TRANSPORT	Jul 01, 2000
					SAC252	TRANSPORT	Apr 21, 2003
					SAC256	TRANSPORT	Apr 21, 2003
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod \$ales			
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N	100.00000000	% of	PROD		
Roy Percent:							
Deduction:	UNKNOWN						
Gas Royalty:		Min Pay:		Prod \$ales:			
S/S Oil: Min:	Max:	Min:		Prod \$ales:			
Other Percent:		Min:		Prod \$ales:			
Paid to: LESSOR (M)		Paid by: WI	(M)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES	100.00000000				

MG00946	PNG	CR	Eff: Mar 19, 1998	160.000		WI	Area : I. COULLEE
Sub: A	WI		Exp: Mar 18, 2003	160.000	SPVGLASS RES	100.00000000	TWP 16 RGE 20 W4M SE16
ACTIVE	0498030623		Ext: 15	160.000			PNG TO BASE SAWTOOTH
100.00000000	SPVGLASS RES				Total Rental:	224.00	
							<u>Related Contracts</u>
	Status			Acres	Net	Procs	FA6176 FACILITY A Jul 28, 1999
	DEVELOPED	Dev:		160.000	160.000	Undev: 0.000	PS00503A P&S Jun 29, 2010
							SAC2001 NET SCHEDULE Jan 01, 1997
							SAC2002 COMPRESSIO Jan 01, 1997
							SAC2009 TRANSPORT Jan 01, 1997
<u>Royalty / Encumbrances</u>							
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Status Type	----- Well U.W.I.
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/07-16-016-20 W4/0	ABANDONED OIL
	Roy Percent:					100/07-16-016-20 W4/0	PUMPING OIL
	Deduction:	UNKNOWN					
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S Oil: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: LESSOR (M)			Paid by: WI	(M)		

		UNDEVELOPED Dev:		0.000	0.000	Undev:	160.000	160.000	SAC202	COMPRESSIO	Jan 01, 1997
									SAC209	TRANSPORT	Jan 01, 1997
									SAC252	TRANSPORT	Apr 01, 2003
Royalty / Encumbrances											
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod Sales			
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS		Y		N		100.00000000		% of PROD	
Roy Percent:											
Deduction:		UNKNOWN									
Gas: Royalty:				Min Pay:				Prod Sales:			
S/S OIL: Min:		Max:		Div:				Prod Sales:			
Other Percent:								Prod Sales:			
Paid to:		LESSOR (M)		Paid by:		WI		(M)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES				100.00000000			
M010751 PNG CR EH: Jun 13, 1987 480.000 SPYGLASS RES WI Area : L COULEE Sub: A WI Exp: Jun 12, 1992 480.000 SPYGLASS RES 100.00000000 TWP 16 RGE 20 W4M S2NW 27 048706442 SPYGLASS RES Ext: 15 PNG TO BASE MANNVILLE Total Rental: 672.00											

<Link>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	102/07-27-016-20-W400 ABANDONED/OIL
C006052	A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.000000000 % of PROD	102/11-27-016-20-W400 ABANDONED/OIL
	Roy Percent: 1.00000000					102/10-27-016-20-W400 DIA/DIA
	Deduction: UNKNOWN					100/06-27-016-20-W402 SUSPENDED/GAS
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: ROY TO (C)		Paid by: ROY BY (C)			
	SCOTTATR	100.00000000	SPYGLASS RES		100.00000000	
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.000000000 % of PROD	
	Roy Percent:					
	Deduction: STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: LESSOR (M)		Paid by: WI (M)			
	ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	

							UNDEVELOPED		Dev:	A:	B:	Undev:	Acres	
								0.000		0.000			480.000	480.000
Royalty / Encumbrances														
Royalty Type						Product Type	Sliding Scale	Convertible	% of Prod Sales					
CROWN SLIDING SCALE ROYALTIES ALL PRODUCTS							Y	N	100.00000000 % of PROD					
Roy Percent:														
Deduction:						STANDARD								
Gas: Royalty:						Min Pay:			Prod Sales:					
S/S OIL: Min:						Div:			Prod Sales:					
Other Percent:						Min:			Prod Sales:					
Paid to: LESSOR (M)						Paid by: WI			(M)					
ALBERTA DEPT.						SPYGLASS RES			100.00000000					
100.00000000														
M008255	PNG	CR	EH: Jan 21, 1999	640.000	C004637 A Unknown	WI	Area : L COULEE							
Sub: A	RI		Exp: Jan 20, 2004	640.000	VERITY ENERGY	100.00000000	TWP 16 RGE 20 W4M 28							
ACTIVE	0409010234		Ext: 15	0.000			PNG TO BASE MANNVILLE							
				Total Rental:		896.00								

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
M006316	PNG	CR	Eff: Feb 02, 1977	480.000		WI			Area : L COULEE
Sub: A	WI		Exp: Feb 01, 1982	480.000	SPYGLASS RES	100.00000000			TWP 16 RGE 22 W4M N8E1/2
ACTIVE	0477020002		Ext: 15	480.000					PNG TO BASE MANNVILLE
100.00000000	SPYGLASS RES				Total Rental: 672.00				EXCL NG IN GLAUCONITIC_SS
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
FAG223 A FACILITY A Jan 01, 2001									
FAG223 B FACILITY A Jan 01, 2001									
P500530 A P&S Jun 29, 2010 (I)									
SA2107 PROCESSIN Jan 01, 1997 (I)									
SA2108 COMPRESSIO Jan 01, 1997 (I)									
SA2120 TRANSPORT Jun 24, 1999 (I)									
SA2143 COMPRESSIO Jun 24, 1999 (I)									
----- Well U.W.I. -----									
100/02-12-016-22-W4/00 ABD ZONE/WATE									
100/07-13-016-22-W4/00 SUSPENDED/OIL									
100/10-12-016-22-W4/02 FLOWING/GAS									
100/11-12-016-22-W4/00 SUSPENDED/OIL									
100/12-12-016-22-W4/00 SUSPENDED/OIL									
100/14-12-016-22-W4/00 PUMPING/OIL									
102/11-12-016-22-W4/00 PUMPING/OIL									
102/14-12-016-22-W4/00 ABANDONED/OIL									
102/14-12-016-22-W4/02 D&C/OTHER									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006320									
Sub: A	Status		Acres	Net		Acres	Net		P500530 A P&S Jun 29, 2010 (I)
	DEVELOPED	Dev:	160.000	160.000	Undev:	0.000	0.000		SA2107 PROCESSIN Jan 01, 1997 (I)
----- Royalty / Encumbrances -----									
SA2108 COMPRESSIO Jan 01, 1997 (I)									
SA2120 TRANSPORT Jun 24, 1999 (I)									
SA2143 COMPRESSIO Jun 24, 1999 (I)									
----- Well U.W.I. -----									
102/06-12-016-22-W4/00 SUSPENDED/OIL									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									
P500530 A P&S Jun 29, 2010 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
----- Royalty / Encumbrances -----									
C002415 A P&S Mar 25, 2002 (I)									
FAG223 A FACILITY A Jan 01, 2001									
FAG223 B FACILITY A Jan 01, 2001									
P500530 A P&S Jun 29, 2010 (I)									
SA2107 PROCESSIN Jan 01, 1997 (I)									
SA2108 COMPRESSIO Jan 01, 1997 (I)									
SA2120 TRANSPORT Jun 24, 1999 (I)									
SA2143 COMPRESSIO Jun 24, 1999 (I)									
----- Well U.W.I. -----									
100/02-12-016-22-W4/00 ABD ZONE/WATE									
100/07-13-016-22-W4/00 SUSPENDED/OIL									
100/10-12-016-22-W4/02 FLOWING/GAS									
100/11-12-016-22-W4/00 SUSPENDED/OIL									
100/12-12-016-22-W4/00 SUSPENDED/OIL									
100/14-12-016-22-W4/00 PUMPING/OIL									
102/11-12-016-22-W4/00 PUMPING/OIL									
102/14-12-016-22-W4/00 ABANDONED/OIL									
102/14-12-016-22-W4/02 D&C/OTHER									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
----- Royalty / Encumbrances -----									
C002415 A P&S Mar 25, 2002 (I)									
FAG223 A FACILITY A Jan 01, 2001									
FAG223 B FACILITY A Jan 01, 2001									
P500530 A P&S Jun 29, 2010 (I)									
SA2107 PROCESSIN Jan 01, 1997 (I)									
SA2108 COMPRESSIO Jan 01, 1997 (I)									
SA2120 TRANSPORT Jun 24, 1999 (I)									
SA2143 COMPRESSIO Jun 24, 1999 (I)									
----- Well U.W.I. -----									
100/02-12-016-22-W4/00 ABD ZONE/WATE									
100/07-13-016-22-W4/00 SUSPENDED/OIL									
100/10-12-016-22-W4/02 FLOWING/GAS									
100/11-12-016-22-W4/00 SUSPENDED/OIL									
100/12-12-016-22-W4/00 SUSPENDED/OIL									
100/14-12-016-22-W4/00 PUMPING/OIL									
102/11-12-016-22-W4/00 PUMPING/OIL									
102/14-12-016-22-W4/00 ABANDONED/OIL									
102/14-12-016-22-W4/02 D&C/OTHER									
----- Related Contracts -----									
C002415 A P&S Mar 25, 2002 (I)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006429	B	REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*		
Mineral Int	Operator / Payor								Lease Description / Rights Held
(cont'd)									
M006429	C	CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD							
		Roy Percent: STANDARD							
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:							
		Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
		Paid to: PAIDTO (R) 100.00000000 Paid by: WI (C) 86.88864000 0989 RESOURCE 13.11136000							
M006429	PNG	CR	Eff: May 24, 1974	560.000	C003076 B No		WI	Area : L COULEE	
Sub: F	WI		Exp: May 23, 1984	560.000	SPYGLASS RES		86.88864000	TWP 16 RGE 22 W4M N13, SE13,	
ACTIVE	35161		Ext: 15	486.576	LEXIN RESOURCES		13.11136000	LSD 4.5 SEC 13	
SPYGLASS RES									
100.00000000 CNRL Count Acreage = No Total Rental: 0.00									
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 560.000 Net 486.576									
----- Related Contracts -----									
C000415 A P&S Mar 25, 2002 (I)									
C003076 B FARMOUT Aug 17, 1992									
C003082 A P&S Nov 26, 1998 (I)									
C003083 A P&S Nov 30, 1998 (I)									
C003086 A P&S Jan 25, 1999 (I)									
C003087 A P&S Jan 25, 1999 (I)									
P900530 A P&S Jun 29, 2010 (I)									
EXCL PNG IN GLAUCONITIC, SS									
EXCL PNG IN SUNBURST									

Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003076 B OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD									
Roy Percent: Deduction: YES									
Gas: Royalty: 15.00000000 Min Pay: 0.1500									
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.83250									
Prod/Sales: PROD Prod/Sales: PROD									
----- Well U.W.I. Status/Type -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*		
Mineral Int	Operator / Payor								Lease Description / Rights Held
(cont'd)									
Other Percent: 15.00000000 Min: Prod/Sales: PROD 100/02-13-016-22-W4/00 SUSPENDED/OIL									
Paid to: PAIDTO (R) 100.00000000 Paid by: PAIDBY (R) 100.00000000									
CONOCO ENERGY SPYGLASS RES									
CALCULATION NOTES PVE -									
NON-CONVERTIBLE GORR: 1:23.8365 (5%-15%) ON OIL, 15% ON GAS ON 20% OF PRODUCTION									
ROYALTY DEDUCTIONS -									
THE ROYALTY SHALL BE PAID WITHOUT ANY DEDUCTIONS, EXCEPT:									
1. FLUID HYDROCARBONS, NG AND RESIDUE GAS: THE COST OF GATHERING, PROCESSING AND TRANSPORTING THE ROYALTY SHARE OF THE NATURAL GAS AND THE RESIDUE GAS MAY BE DEDUCTED FROM THE GROSS PROCEEDS OF THE SALE OF THE FLUID HYDROCARBONS, NATURAL GAS OR THE RESIDUE GAS, PROVIDED THAT:									
(A) THE DEDUCTION OF GATHERING, PROCESSING AND TRANSPORTATION COSTS SHALL NOT REDUCE THE ROYALTY BELOW 5%.									
(B) THE DEDUCTION OF GATHERING, PROCESSING AND TRANSPORTATION COSTS SHALL NOT EXCEED THOSE PERMITTED BY THE REGULATIONS.									
2. CRUDE OIL: THE ROYALTY SHALL BEAR ITS PROPORTIONATE SHARE OF THE ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION, WHERE SALES ARE NOT MADE FOB TO THE TANKS SERVING THE ROYALTY LANDS, PROVIDED THAT SUCH COSTS SHALL NOT REDUCE THE ROYALTY BELOW 5%. THE DEDUCTION FOR TRANSPORTATION SHALL NOT EXCEED THOSE PERMITTED BY THE REGULATIONS.									
TAKE IN KIND PVE -									
YES, UPON 60 DAYS NOTICE									
M006429 F									

Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003076 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD									
Roy Percent: 1.50000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*			
Mineral Int	Operator / Payor								Lease Description / Rights Held	
(cont'd)										
M006429	F	Deduction: YES								
		Gas: Royalty: S/S OIL: Min: Other Percent:								
		Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD								
		Paid to: ROY TO (C) 100.00000000 Paid by: ROY BY (C) 73.77777900 0989 RESOURCE 26.22223000								
		LZASEYBI								
CALCULATION NOTES PVE -										
1.50% ORR ON 50% OF PRODUCTION										
ROYALTY DEDUCTIONS -										
NO DEDUCTIONS WHATSOEVER, EXCEPT:										
1. CRUDE OIL, NG AND CONDENSATE: ROYALTY SHALL BEAR ITS PROPORTIONATE PERCENTAGE SHARE OF THE ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOB LEASE TANKAGE SERVING THE ROYALTY LANDS.										
2. NATURAL GAS: COSTS OF GATHERING AND PROCESSING THE ROYALTY SHARE OF NATURAL GAS MAY BE DEDUCTED WITHOUT DUPLICATION FROM THE GROSS PROCEEDS OF THE SALE OF RESIDUE GAS AND OF PRODUCTS OBTAINED FROM NATURAL GAS, PROVIDED THAT SUCH COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE, INCLUDING A REASONABLE AMOUNT FOR CAPITAL COST ALLOWANCE ON GATHERING AND PROCESSING FACILITIES.										
TAKE IN KIND PVE -										
YES, UPON 45 DAYS NOTICE										

Royalty / Encumbrances										
<Linked>										
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales										
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD										
Roy Percent:										

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*		
Mineral Int	Operator / Payor								Lease Description / Rights Held
(cont'd)									
M006429	F	Deduction: STANDARD							
		Gas: Royalty: S/S OIL: Min: Other Percent:							
		Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
		Paid to: LESSOR (M) 100.00000000 Paid by: WI (C) 86.88864000 0989 RESOURCE 13.11136000							
		ALBERTA DEPT.							
M006429	PNG	CR	Eff: May 24, 1974	80.000	C003076 E No	WI	Area : L COULEE		
Sub: A	RI		Exp: May 23, 1984	80.000	LOX OIL + GAS	*	86.88864000	TWP 16 RGE 22 W4M LSD 3.6 SEC 13	
ACTIVE	35161		Ext: 15	0.000	0989 RESOURCE		13.11136000	PNG TO TOP MANNVILLE	
SPYGLASS RES									
100.00000000 CNRL Count Acreage = No Total Rental: 0.00									
----- Related Contracts -----									
C000415 A P&S Mar 25, 2002 (I)									
C003076 F FARMOUT Aug 17, 1992									
C003082 A P&S Nov 26, 1998 (I)									
C003083 A P&S Nov 30, 1998 (I)									
C003086 A P&S Jan 25, 1999 (I)									
C003087 A P&S Jan 25, 1999 (I)									
C005318 E FARMOUT Jan 19, 2006									
P900530 A P&S Jun 29, 2010 (I)									
C003076 E FARMOUT Aug 17, 1992									
C003076 A FARMOUT Aug 17, 1992									

Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C003076 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD									
Roy Percent: 1.50000000									
Deduction: YES									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Other Percent:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

CALCULATION NOTES PVE -

1.50% GORR ON 50% OF PRODUCTION

ROYALTY DEDUCTIONS -

NO DEDUCTIONS WHATSOEVER, EXCEPT:

- 1. CRUDE OIL, NO AND CONDENSATE: ROYALTY SHALL BEAR ITS PROPORTIONATE PERCENTAGE SHARE OF THE ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOB LEASE TANKAGE SERVING THE ROYALTY LANDS.
- 2. NATURAL GAS: COSTS OF GATHERING AND PROCESSING THE ROYALTY SHARE OF NATURAL GAS MAY BE DEDUCTED WITHOUT DUPLICATION FROM THE GROSS PROCEEDS OF THE SALE OF RESIDUE GAS AND OF PRODUCTS OBTAINED FROM NATURAL GAS, PROVIDED THAT SUCH COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE, INCLUDING A REASONABLE AMOUNT FOR CAPITAL COST ALLOWANCE ON GATHERING AND PROCESSING FACILITIES.

TAKE IN KIND PVE -

YES, UPON 45 DAYS NOTICE

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Royalty Type

CROWN SLIDING SCALE ROYALTY ALL PRODUCTS

Roy Percent:

Deduction: STANDARD

Gas: Royalty: S/S OIL: Min: Other Percent:

Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD

Paid to: LESSOR (M) Alberta DEPT.

100.00000000

W1 LGX OIL + GAS 86.88864000 13.11136000

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Status

DEVELOPED Dev: 80.000 69.511 Undev: 0.000 0.000

Acres Net Acres Net

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Table with 7 columns: <Linked>, Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Lease Description / Rights Held

CALCULATION NOTES PVE -

1.50% GORR ON 50% OF PRODUCTION

ROYALTY DEDUCTIONS -

NO DEDUCTIONS WHATSOEVER, EXCEPT:

- 1. CRUDE OIL, NO AND CONDENSATE: ROYALTY SHALL BEAR ITS PROPORTIONATE PERCENTAGE SHARE OF THE ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE FOB LEASE TANKAGE SERVING THE ROYALTY LANDS.
- 2. NATURAL GAS: COSTS OF GATHERING AND PROCESSING THE ROYALTY SHARE OF NATURAL GAS MAY BE DEDUCTED WITHOUT DUPLICATION FROM THE GROSS PROCEEDS OF THE SALE OF RESIDUE GAS AND OF PRODUCTS OBTAINED FROM NATURAL GAS, PROVIDED THAT SUCH COSTS MAY ONLY BE DEDUCTED TO THE EXTENT THAT THEY ARE ACTUALLY INCURRED AND ARE REASONABLE, INCLUDING A REASONABLE AMOUNT FOR CAPITAL COST ALLOWANCE ON GATHERING AND PROCESSING FACILITIES.

TAKE IN KIND PVE -

YES, UPON 45 DAYS NOTICE

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Royalty Type

CROWN SLIDING SCALE ROYALTY ALL PRODUCTS

Roy Percent:

Deduction: STANDARD

Gas: Royalty: S/S OIL: Min: Other Percent:

Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD

Paid to: LESSOR (M) Alberta DEPT.

100.00000000

W1 SPYGLASS RES 86.88864000 13.11136000

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Table with 7 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. ROFR, DOI Code, Lease Description / Rights Held

Status

UNDEVELOPED Dev: 0.000 0.000 Undev: 80.000 53.511

Acres Net Acres Net

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Report Date:		Apr 27, 2016		SPYGLASS RESOURCES CORP. Mineral Property Report									
Page Number:		2857		** REPORTED IN ACRES **									
SCHEDULE A - LANDS & PNG RIGHTS													
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code							
File Status	Int Type / Lse No/Name		Gross										
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held						
M006496	PNG	CR	Eff: Apr 27, 1972	80.000	C003251 A No	WI	Area : L COULEE						
Sub: A	WI		Exp: Apr 26, 1982	80.000	SPYGLASS RES	85.00000000	TWP 16 RGE 22 W4M LSD 15,16 SEC						
ACTIVE	27660		Ext: 15	68.000	0989 RESOURCE	15.00000000	14						
100.00000000	SPYGLASS RES						PNG IN SUNBURST						
	CNRL						Total Rental: 112.00						
Status			----- Related Contracts -----										
DEVELOPED			Acres	Net		Acres	Net						
Dev:			80.000	68.000	Undev:	0.000	0.000						
			Royalty / Encumbrances										
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD						
			Roy Percent:										
			Deduction:	STANDARD									
			Gas: Royalty:		Min Pay:		Prod/Sales:						
			S/S OIL: Min:	Max:	Div:		Prod/Sales:						
			Other Percent:		Min:		Prod/Sales:						
			Paid to: LESSOR (M)		Paid by: WI	(C)							
			ALBERTA DEPT.	100.00000000	SPYGLASS RES	85.00000000							
					0989 RESOURCE	15.00000000		----- Well U.W.I. -----					
								10009-14-016-22-W4/00 ABANDONED/OIL					
								10016-14-016-22-W4/02 D&C/OIL					
								----- Well U.W.I. -----					
M010744	PNG	CR	Eff: Apr 27, 1972	480.000	C006046 A No	WI	Area : L COULEE						
Sub: A	WI		Exp: Apr 26, 1982	480.000	SPYGLASS RES	15.25000000	TWP 16 RGE 22 W4M N15, SE15						
ACTIVE	27661		Ext: 15	73.200	BRANT	10.00000000	PNG TO BASE MANNVILLE						
100.00000000	CNRL				0989 RESOURCE	11.25000000							
	CNRL					51.25000000	----- Related Contracts -----						
					VERTY ENERGY	12.25000000	C005881 A P&S Nov 15, 2007 (I)						

Report Date: Apr 27, 2016

Page Number: 2850

SPYGLASS RESOURCES CORP.
Mineral Property Report

== REPORTED IN ACRES ==

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
			Total Rental:		672.00				
			Status	Acres	Net	Acres	Net		
M010744			DEVELOPED	480.000	73.200	Undev:	0.000	0.000	
Sub: A			Dev:						
			Royalty / Encumbrances						----- Well U.W.I. Status/Type -----
									100/06-15-016-22-W4/00 SUSPENDED/GAS
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006043 A	GROSS OVERRIDING ROYALT	ALL PRODUCTS	N	N	100.00000000 % of PROD				
Roy Percent:				Min Pay:		Prod/Sales:			
Deduction:		STANDARD		Div:		Prod/Sales:			
Gas: Royalty:		Max:		Min:		Prod/Sales:			
S/S OIL: Min:				Min:		Prod/Sales:			
Other Percent:									
Paid to: ROY TO (C)				Paid by: WI	(C)				
BEVERI		100.00000000		VERITY ENERGY	49.00000000				
				CNRL	50.00000000				
				SPYGLASS RES	1.00000000				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006049 E	GROSS OVERRIDING ROYALT	ALL PRODUCTS	N	N	15.00000000 % of				
Roy Percent:		1.00000000							
Deduction:		STANDARD							
Gas: Royalty:		Max:		Min Pay:		Prod/Sales:			
S/S OIL: Min:				Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: WI	(C)				
ALBERTA DEPT.		100.00000000		SPYGLASS RES	15.25000000				
				BRANT	10.00000000				
				0989 RESOURCE	11.25000000				
				CNRL	51.25000000				
				VERITY ENERGY	12.25000000				

Report Date: Apr 27, 2016
Page Number: 2659
** REPORTED IN ACRES **

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M010744	A	Paid to: ROY TO CONOCO ENERGY	(C) 100.00000000		Paid by: ROY BY SPYGLASS RES	(C) 100.00000000			
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS		Y	N	100.00000000 % of PROD			
Roy Percent:									
Deduction:		STANDARD							
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:		Max:		Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: WI		(C)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES		15.25000000			
				BRANT		10.00000000			
				0989 RESOURCE		11.25000000			
				CNRL		51.25000000			
				VERITY ENERGY		12.25000000			
M010745	PNG	CR	Eff: Feb 28, 1972	160.000	C006046 A No	WI	Area : L COULEE		
Sub: A	WI		Exp: Feb 27, 1982	160.000	SPYGLASS RES	15.25000000	TWP 16 RGE 22 W4M SW15		
ACTIVE	27263		Ext: 15	24.400	BRANT	10.00000000	PNG TO BASE MANNVILLE		
100.00000000	CNRL				0989 RESOURCE	11.25000000			
	CNRL					51.25000000			
					VERITY ENERGY	12.25000000			
Status		Acres		Net		Acres		Net	
				Total Rental: 224.00					
----- Related Contracts -----									

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
<Linked> Royalty Type C006049 E GROSS OVERRIDING ROYALTY			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
			ALL PRODUCTS	N	N	15.00000000	% of	
M010755 A			Roy Percent: 1.00000000					
			Deduction: STANDARD					
			Gas: Royalty:	Min Pay:		Prod/Sales:		
			S/S OIL: Min:	Div:		Prod/Sales:		
			Other Percent:	Min:		Prod/Sales:		
			Paid to: ROY TO (C)	Paid by: ROY BY (C)				
			CONOCO ENERGY	100.00000000	SPYGLASS RES	100.00000000		
Royalty / Encumbrances								
<Linked> Royalty Type C006056 A GROSS OVERRIDING ROYALTY			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
			ALL PRODUCTS	Y	N	17.87500000	% of PROD	
			Roy Percent:					
			Deduction: STANDARD					
			Gas: Royalty: 15.00000000	Min Pay:		Prod/Sales:		
			S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.84	Prod/Sales:		
			Other Percent:	Min:		Prod/Sales:		
			Paid to: ROY TO (C)	Paid by: ROY BY (C)				
			PRAIRIESKY	31.47000000	SPYGLASS RES	100.00000000		
			NEWCREST	68.53000000				
Royalty Type CROWN SLIDING SCALE ROYALTY			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
			ALL PRODUCTS	Y	N	100.00000000	% of PROD	
			Roy Percent:					
			Deduction: STANDARD					
			Gas: Royalty:	Min Pay:		Prod/Sales:		
			S/S OIL: Min:	Max: Div:		Prod/Sales:		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held			
(cont'd)										
Other Percent:				Min:		Prod/Sales:				
			Paid to: LESSOR (M)							
			ALBERTA DEPT.	100.00000000	Paid by: WI	(C)				
					SPYGLASS RES	38.75000000				
					BRANT	10.00000000				
					CNRL	51.25000000				
M010755	PNG	CR	Eff: Feb 25, 1972	320.000	C006057 A No	NCPOOL	PREPOOLED	Area : L COULEE		
Sub: B	WI		Exp: Feb 24, 1982	320.000	SPYGLASS RES	30.62500000	38.75000000	TWP 16 RGE 22 W4M S21		
ACTIVE	27265		Ext: 15	98.000	BRANT	5.00000000	10.00000000	NG IN GLAUJONCTIC_SS		
	CNRL				CNRL	51.87500000	51.25000000			
100.00000000	CNRL				VERITY ENERGY	12.50000000				
Total Rental: 448.00										
Status			Acres	Net	Acres	Net				
DEVELOPED			Dev: 320.000	98.000	Undev: 0.000	0.000				
Royalty / Encumbrances										
<Linked> Royalty Type C006048 E GROSS OVERRIDING ROYALTY										
			Product Type	Sliding Scale	Convertible	% of Prod/Sales				
			ALL PRODUCTS	N	N	15.00000000	% of			
			Roy Percent:	1.00000000						
			Deduction:	STANDARD						
			Gas: Royalty:							
			S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
			Other Percent:		Min:		Prod/Sales:			
			Paid to: ROY TO	(C)	Paid by: ROY BY	(C)				
			PRAIRIESKY	31.47000000	SPYGLASS RES	100.00000000				
			NEWCREST	68.53000000						
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS										
			Product Type	Sliding Scale	Convertible	% of Prod/Sales				
			ALL PRODUCTS	Y	N	100.00000000	% of PROD			
			Roy Percent:							
			Deduction:	STANDARD						
			Gas: Royalty:							
			S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:			
			Other Percent:		Min:		Prod/Sales:			

----- Well U.W.1. StatusType -----	
100/08-21-016-22-W4/00 SUSPENDED/GAS	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M010755	B	Paid to: ROY TO CONOCO ENERGY	(C) 100.00000000	Paid by: ROY BY SPYGLASS RES	(C) 100.00000000			
<Linked> Royalty Type C006056 A GROSS OVERRIDING ROYALTY								
Product Type			Sliding Scale	Convertible	% of Prod/Sales			
ALL PRODUCTS			Y	N	17.87500000	% of PROD		
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty: 15.00000000			Min Pay: 23.84			Prod/Sales:		
S/S OIL: Min: 5.00000000			Div:			Prod/Sales:		
Other Percent:			Min:			Prod/Sales:		
Paid to: ROY TO (C)			Paid by: ROY BY (C)					
PRAIRIESKY			31.47000000	SPYGLASS RES			100.00000000	
NEWCREST			68.53000000					
Royalty Type CROWN SLIDING SCALE ROYALTY ALL PRODUCTS								
Product Type			Sliding Scale	Convertible	% of Prod/Sales			
ALL PRODUCTS			Y	N	100.00000000	% of PROD		
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty:			Min Pay:			Prod/Sales:		
S/S OIL: Min:			Div:			Prod/Sales:		
Other Percent:			Min:			Prod/Sales:		
Paid to: LESSOR (M)			Paid by: NCPOOL (C)					
ALBERTA DEPT.			100.00000000	SPYGLASS RES			30.62500000	
			BRANT			5.00000000		
			CNRL			51.87500000		
			VERITY ENERGY			12.50000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
M006495	PNG	CR	Eff: Jul 17, 1969	320.000	C003252 A (No	WI	Area : L COULEE	
Sub: A	WI		Exp: Jul 16, 1979	320.000	SPYGLASS RES	100.00000000	TWP 16 RGE 22 W4M NE22, NE27	
ACTIVE	19681		Ext: 15	320.000			PNG IN SUNBURST	
100.00000000	SPYGLASS RES				Total Rental: 448.00			
	CNRL							
----- Related Contracts -----								
Status			Acres	Net		Acres	Net	
DEVELOPED	Dev:		320.000	320.000	Undev:	0.000	0.000	
----- Royalty / Encumbrances -----								
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006044	D GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PRICD	
	Roy Percent: 2.00000000							
	Deduction: STANDARD							
	Gas: Royalty:		Max:	Min Pay:		Prod/Sales:		
	S/S OIL: Min:			Div:		Prod/Sales:		
	Other Percent:			Min:		Prod/Sales:		
	Paid to: ROY TO (C)			Paid by: ROY BY (C)				
	THOROUGH-BRED		100.00000000	SPYGLASS RES		100.00000000		
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006226	D GROSS OVERRIDING ROYALTY		PNG	N	N	100.00000000	% of	
	Roy Percent: 4.00000000							
	Deduction: YES							
	Gas: Royalty:		Max:	Min Pay:		Prod/Sales:		
	S/S OIL: Min:			Div:		Prod/Sales:		
	Other Percent:			Min:		Prod/Sales:		
	Paid to: ROY TO (C)			Paid by: ROY BY (C)				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006495	A	COGI	100.00000000			SPYGLASS RES	100.00000000		
ROYALTY DEDUCTIONS -									
FREE AND CLEAR OF ALL DEDUCTIONS OF ANY KIND EXCEPT THOSE PERMITTED IN CALCULATING CROWN ROYALTY IN THE RIGHT OF ALBERTA									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:	STANDARD								
Deduction:									
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:				Prod/Sales:			
Other Percent:		Div:				Prod/Sales:			
		Min:				Prod/Sales:			
Paid to:	LESSOR (M)					Paid by:	WI	(C)	
ALBERTA DEPT.			100.00000000			SPYGLASS RES	100.00000000		
----- Related Contracts -----									
C002615 A	P&S	Mar 25, 2002 (I)				Area : L COULEE			
C003246 A	P&S	Sep 15, 2000 (I)				TWP 16 RGE 22 W4M NW22, S27,			
C003249 A	P&S	Oct 01, 2000 (I)				NW27			
C003252 A	FARMOUT	Feb 08, 1974				PNG IN SUNBURST			
C003253 A	ROYALTY	Aug 01, 1974 (I)							
C006044 B	ROYALTY	Jul 25, 1973							
----- Well U.W.I. Status/Type -----									
100/12-22-016-22-W4M0	ABANDONED	GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006044 D	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD			
Roy Percent:	2.00000000								
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:				Prod/Sales:			
Other Percent:		Div:				Prod/Sales:			
		Min:				Prod/Sales:			
Paid to:	ROY TO (C)					Paid by:	ROY BY	(C)	
THOROUGHBER			100.00000000			SPYGLASS RES	100.00000000		
----- Well U.W.I. Status/Type -----									
100/08-27-016-22-W4M0	ABANDONED	OIL							
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006226 D	GROSS OVERRIDING ROYALTY	PNG	N	N	100.00000000	% of			
Roy Percent:	4.00000000								
Deduction:	YES								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:				Prod/Sales:			
Other Percent:		Div:				Prod/Sales:			
		Min:				Prod/Sales:			
Paid to:	ROY TO (C)					Paid by:	ROY BY	(C)	
COGI			100.00000000			SPYGLASS RES	100.00000000		
ROYALTY DEDUCTIONS -									
FREE AND CLEAR OF ALL DEDUCTIONS OF ANY KIND EXCEPT THOSE PERMITTED IN CALCULATING CROWN ROYALTY IN THE RIGHT OF ALBERTA									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006495	C	Deduction: STANDARD							
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:				Prod/Sales:			
Other Percent:		Div:				Prod/Sales:			
		Min:				Prod/Sales:			
Paid to:	LESSOR (M)					Paid by:	WI	(C)	
ALBERTA DEPT.			100.00000000			SPYGLASS RES	100.00000000		
----- Related Contracts -----									
C003252 H	FARMOUT	Feb 08, 1974				Area : L COULEE			
C006044 B	ROYALTY	Jul 25, 1973				TWP 16 RGE 22 W4M N22			
C006047 B	ROYALTY	Aug 01, 1974				PNG TO BASE MANVILLE			
C006049 B	ROYALTY	Jul 22, 1977				EXCL PNG IN SUNBURST			
C006187 A	NPI	Jun 20, 1960 (I)							
C006187 E	NPI	Jun 20, 1960 (I)							
C006226 B	ROYALTY	Jul 25, 1973							
C006335 A	P&S	Feb 12, 2010 (I)							
P900530 A	P&S	Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----									
100/12-22-016-22-W4M0	ABANDONED	GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006495	L	BRANT	100.00000000			CNRL	SPYGLASS RES	70.00000000	
								30.00000000	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006049 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	22.50000000	% of			
Roy Percent:	1.00000000								
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:				Prod/Sales:			
Other Percent:		Div:				Prod/Sales:			
		Min:				Prod/Sales:			
Paid to:	ROY TO (C)					Paid by:	ROY BY	(C)	
CONOCO ENERGY			100.00000000			SPYGLASS RES	100.00000000		
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006044 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD			
Roy Percent:	2.00000000								
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:				Prod/Sales:			
Other Percent:		Div:				Prod/Sales:			
		Min:				Prod/Sales:			
Paid to:	ROY TO (C)					Paid by:	ROY BY	(C)	
THOROUGHBER			100.00000000			SPYGLASS RES	47.50000000		
						CNRL	52.50000000		
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006226 B	GROSS OVERRIDING ROYALTY	PNG	N	N	100.00000000	% of			
Roy Percent:	4.00000000								
Deduction:	YES								
Gas: Royalty:									
S/S OIL: Min:		Min Pay:				Prod/Sales:			

M010759	PNG	CR	Eff: Apr 27, 1972	320.000	C006046 E No	WI	Area : L COULEE
Sub: A	WI		Exp: Apr 26, 1982	320.000	SPYGLASS RES	27.50000000	TWP 16 RG 22 W4M S22
ACTIVE	27665		Ext: 15	88.000	BRANT	10.00000000	PNG TO BASE MANNVILLE

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Roy Percent:	1.00000000		
Deduction:	STANDARD		
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales:

CS*EXPLORER Version: 9.10.04

SPYGLASS RES					Related Contracts		
100.00000000	CNRL		Total Rental:	448.00			
					C002415 A	P&S	Mar 25, 2002
					C003246 A	P&S	Sep 15, 2000

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ROYALTY DEDUCTIONS -
FREE AND CLEAR OF ALL DEDUCTIONS OF ANY KIND EXCEPT THOSE PERMITTED IN
CALCULATING CROWN ROYALTY IN THE RIGHT OF ALBERTA

CS*EXPLORER Version: 9.10.04

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M060430	PNG	CR	Efr:	May 24, 1984	80.000	C003077 B No		WI	Area 1 : COULLEE				
Sub: C	W		Efr:	May 23, 1984	80.000	SPLYLARS RES	80.66662000		TWP 16 R 22E W2 WM LD 3.6 SEC 24				
ACTIVE		35162	Est:	15	69.333	0989 Resource	13.33337000		PNG TO BASE MANVILLE				
		SPLYLARS RES							EXCLD PNG IN GLAUCONITIC_SS				
100,000,000,000	CNFL		Count Acres =	No	Total Resources:	0.00			EXCLD PNG IN SUNBURST				
Status			Dev:	Acrees	Net			Acrees	Net				
UNDEVELOPED				0.000	0.000	Undev:			80.000 69.333				
Royalty / Encumbrances													
-----Related Contracts-----													
C002415 A					PAS			Mar 25, 2002					
C003077 B					FARMOUT			Feb 04, 1975					
C003078 A					FARMOUT			Jan 28, 1993					
C003078 B					FARMOUT			Jun 28, 1993					
C003079 B					FARMOUT			May 28, 1993					

File Number	Lessee Type	Lessors Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type /	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)									
<Unlinked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C003077 B GROSS OVERRIDING ROYALTY			ALL PRODUCTS	N	N	50.00000000 % of PROD	C003080 A	FARMOUT	Jul 21, 1994
Roy Percent: 1.50000000							C003082 A	P&S	Nov 28, 1998
Deduction: UNKNOWN							C00835 A	P&S	Feb 12, 2010
M006430	C	Gas: Royalty:	Min Pay:			Prod/Sales:	P800550 A	P&S	Jun 29, 2010
S/S OIL: Min:			Max:	Div:		Prod/Sales: PROD			
Other Percent:			Min:		Prod/Sales: PROD				
Paid to: ROY TO (C)			Paid by: ROY BY (C)						
LZASEYBI			100.00000000	SPYGLASS RES		73.33330000			
				0999 RESOURCE		26.66680000			
CALCULATION NOTES PVE -									
ROYALTY PAID ON 50% OF PRODUCTION ALLOCATED									
Royalty / Encumbrances									
<Unlinked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C003078 A OVERRIDING ROYALTY			ALL PRODUCTS	N	N	50.00000000 % of PROD			
Roy Percent:									
Deduction: STANDARD			Min Pay:		5.3000	Prod/Sales:			
Gas: Royalty: 15.00000000			Div:		23.83500	Prod/Sales: PROD			
S/S OIL: Min: 5.00000000			Max:	15.00000000		Prod/Sales: PROD			
Other Percent: 15.00000000			Min:		Prod/Sales: PROD				
Paid to: ROY TO (C)			Paid by: ROY BY (C)						
CNRL			100.00000000	SPYGLASS RES		100.00000000			
CALCULATION NOTES PVE -									
ROYALTY RATE CALCULATED ON 100% OF PRODUCTION, BUT PAID ON 50% OF PRODUCTION ALLOCATED									

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
Status	Int'l Type	Lse No-Name	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
Initial	Operator / Payor								
(cont'd)									
M006430	C		Royalty / Encumbrances						
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
			CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 %	% of PRCD	
			Roy Percent:	UNKNOWN					
			Deduction:						
			Gas: Royalty:		Min Pay:		Prod/Sales:		
			S/O Min:	Max:	Div:		Prod/Sales:	PRCD	
			Other Percent:		Min:		Prod/Sales:	PRCD	
			Paid to: LESSOR (M)		Paid by: WI	(C)			
			ALBERTA DEPT.	100.00000000	SPVGLASS RES		86.66663000		
					0989 RESOURCE		13.33337000		
M006430	PNG	CR	Eff: May 24, 1974	80.000	C003077 B	No	WI		Area : L COULEE
Sub: F	W		Exp: May 23, 1984	80.000	SPVGLASS RES		86.66663000		TWP 16 RGE 22 W4M LSD 3.6 SEC 24
ACTIVE		35182	Ext: 15	69.333	0989 RESOURCE		13.33337000		PNG IN SUNBURST
100.00000000		SPVGLASS RES		Total Rental:	112.00				
		CNFL							-----Related Contracts-----
			Status	Acres	Net	Acres	Net		
			DEVELOPED	80.000	69.333	Undev:	0.000		C002415 A P&S Mar 25, 2002
									C003077 B FARMOUT Feb 04, 1975
									C003078 A FARMOUT Jan 28, 1993
									C003078 B FARMOUT Jan 28, 1993
									C003079 B FARMOUT May 26, 1993
									C003080 A FARMOUT Jul 21, 1984
									C003082 A P&S Nov 26, 1998
									C003246 A P&S Sep 15, 2000
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			

File Number	Les Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Number	Int Type / Lse No/Name	Operator / Payer	Gross Net	Doi Partner(s)	*	*	Lease Description / Rights Held			
(cont'd)										
	C002077 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	C008335 A	P&S	Feb 12, 2010
		Roy Percent: 1.50000000						P50300 A	P&S	Jun 28, 2010
		Deduction: UNKNOWN								
M006430	F	Gas: Royalty:		Min Pay:		ProdSales:		----- Well U.W.J.	Status Type: -----	
		S/S OIL: Min:	Max:	Div:		ProdSales: PROD		100/03-24-016-22-W/40 PUMPING OIL		
		Other Percent:		Min:		ProdSales: PROD				
		Paid to: ROY TO (C)		Paid by: ROY BY (C)						
		LZASEYBI	100.00000000	SPYGLASS RES	73.33320000					
				0989 RESOURCE	26.66680000					
CALCULATION NOTES PVE -										
ROYALTY PAID ON 50% OF PRODUCTION ALLOCATED										
Royalty / Encumbrances										
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD					
Roy Percent:										
Deduction:	UNKNOWN									
Gas: Royalty:		Max:	Min Pay:		ProdSales:	PROD				
S/S OIL: Min:			Div:		ProdSales:	PROD				
Other Percent:			Min:		ProdSales:	PROD				
Paid to: LESSOR (M)										
ALBERTA DEPT.	100.00000000	Paid by: WI (C)								
		SPYGLASS RES	86.66660000							
		0989 RESOURCE	13.33370000							

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Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)		Paid by: WI	(C)	

Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:	15.00000000	Min Pay:	5.3000	Prod/Sales:	
S/S OIL: Min:	5.00000000	Max:	15.00000000	Prod/Sales:	PROD
Other Percent:	15.00000000	Min:	23.83500	Prod/Sales:	PROD
Paid to: ROY TO (C)		Paid by: ROY BY (C)			
CNRL	100.00000000	SPYGLASS RES	100.00000000		
CALCULATION NOTES PVE - ROYALTY RATE CALCULATED ON 100% OF PRODUCTION, BUT PAID ON 50% OF					

Gas: Royalty:	Max:	Min:	Prod Sales:
S/S Oil: Min:		Div:	Prod Sales:
Other Percent:		Min:	Prod Sales:
Paid to: LESSOR (M)	Paid by: PREPOOL(C)		
ALBERTA DEPT.	100.00000000	SPYGLASS RES	66.66650000
		0989 RESOURCE	33.33350000

-Linked- Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod Sales	P905930 A P8S Wtly	CPI
C06067 B GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	50.0000000%	% OF PROD	Feb 12, 2010
Roy Percent:	2.00000000						JUN 29, 2010
Deduction:	STANDARD						
Gas Royalty:		Min Pay:			Prod/Sales:	----- Well U.W.J.	Status-Type -----
S/S Oil: Min:		Div:			Prod/Sales:	100/16/27-016-22/W4/02 ABANDONED/OIL	
Other Percent:		Min:			Prod/Sales:	100/08/27-016-22-WA/02 REDUCED UNL	
						100/08/27-016-22-WA/03 PUMPJACK GAS	
						100/07/27-016-22-WA/00 ABANDONED/OIL	
Paid to: ROY TO (C)		Paid by: ROY BY (C)					

SCHEDULE A - LANDS & PNG RIGHTSCS*EXPLORER Version: 9.10.04**SCHEDULE A - LANDS & PNG RIGHTS**CS*EXPLORER Version: 9.10.04**SCHEDULE A - LANDS & PNG RIGHTS**CS*EXPLORER Version: 9.10.04**SCHEDULE A - LANDS & PNG RIGHTS**CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payer	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M006495	I	THOROUGHBERD	100.00000000			SPYGLASS RES CNRL	47.50000000 52.50000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009298	A	Paid to: ROY TO HARVEST OPER	(C)				
		100.00000000					
				Paid by: ROY BY SPYGLASS RES	(C)		
					100.00000000		
TAKE IN KIND PVE - YES; ARTICLE V							
ROYALTY DEDUCTIONS - ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR. ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000							
36.56250000							
CNRL 46.25000000							
BELLATRIX EX 12.50000000							
SURGE GP 4.68750000							
M009298 PNG CR Eff: Dec 13, 1974 160.000 C004908 A No WI Area : L COULEE							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009298							
Sub: B	WI	Exp: Dec 12, 1979	160.000	SPYGLASS RES		36.56250000	TWP 16 RGE 22 W4M NW32
ACTIVE	37406	Ext: 15	58.500	CNRL		46.25000000	PNG TO BASE MANNVILLE
	CNRL			BELLATRIX EX		12.50000000	
	100.00000000			SURGE GP		4.68750000	
Total Rental: 224.00							
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 160.000 Net 58.500							
Royalty / Encumbrances							
<Linked> Royalty Type C004927 MIGHROSS OVERRIDING ROYALTY ALL PRODUCTS N 18.75000000 % of PROD							
Roy Percent: Deduction: YES							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
HARVEST OPER 100.00000000							
100.00000000							
TAKE IN KIND PVE - YES; ARTICLE V							
ROYALTY DEDUCTIONS - ARTICLE IV; FOR CRUDE OIL AND CONDENSATE, DEDUCT ACTUAL COSTS TO REMOVE BASIC SEDIMENT AND WATER AND TO TREAT AND TRANSPORT SUBSTANCES TO MARKET WHERE SALES ARE NOT MADE F.O.B.; FOR OTHER SUBSTANCES, DEDUCT ACTUAL COSTS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009298	B	TO TRANSPORT, GATHER, COMPRESS, TREAT AND PROCESS. PROVIDED THAT DEDUCTIONS SHALL NOT EXCEED 40% GROSS PROCEEDS FROM THE SALE OF THE ORR. ON CROWN LANDS, DEDUCTIONS AS PER REGULATIONS.					
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000							
36.56250000							
CNRL 46.25000000							
BELLATRIX EX 12.50000000							
SURGE GP 4.68750000							
M010760 PNG CR Eff: Oct 08, 1991 160.000 C006053 A No WI Area : L COULEE							
Sub: A	WI	Exp: Oct 07, 1996	160.000	SPYGLASS RES		15.77125000	TWP 16 RGE 22 W4M NW33
ACTIVE	0481100003	Ext: 15	25.234	CONOCO ENERGY		17.50000000	PNG TO BASE MANNVILLE
	SURGE GP			SURGE GP		25.31525000	EXCL NG IN GLAUCONITIC_SS
	100.00000000			DAROIL		32.66350000	
	CONOCO RESOURCE			LEXIN RESOURCES		8.75000000	
Total Rental: 224.00							
Status Acres Net Acres Net							
C005981 A P&S Nov 15, 2007 (I)							
C006053 A FO_LETTER Sep 15, 1986							
C006053 F FO_LETTER Sep 15, 1986							
C006187 B NPI Jun 20, 1980 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M010760							
Sub: A	DEVELOPED	Dev:	160.000	25.234	Undev:	0.000	0.000
							P500530 A P&S Jun 29, 2010 (I)
Royalty / Encumbrances							
Well U.W.I. Status/Type							
100/12-33-016-22-W4/00 ABANDONED/OIL							
100/14-33-016-22-W4/00 ABANDONED/OIL							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALT ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Prod/Sales:							
S/S OIL: Min: Max: Div: Prod/Sales:							
Other Percent: Min: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000							
15.77125000							
CONOCO ENERGY 17.50000000							
SURGE GP 25.31525000							
DAROIL 32.66350000							
LEXIN RESOURCES 8.75000000							
Total Rental: 224.00							
Status Acres Net Acres Net							
M010760 PNG CR Eff: Oct 08, 1991 160.000 C006053 E No WI Area : L COULEE							
Sub: B	WI	Exp: Oct 07, 1996	160.000	SPYGLASS RES		20.83330000	TWP 16 RGE 22 W4M SW33
ACTIVE	0481100003	Ext: 15	33.333	SURGE GP		31.65570000	PNG TO BASE MANNVILLE
	SURGE GP			DAROIL		47.51100000	EXCL NG IN GLAUCONITIC_SS
	100.00000000			CONOCO RESOURCE			
Total Rental: 224.00							
Status Acres Net Acres Net							
C005981 A P&S Nov 15, 2007 (I)							
C006053 E FO_LETTER Sep 15, 1986							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

Table with 10 columns: File Number, Lse Type, Lessor Type, Exposure Gross, Oper./Cont., ROFR, DOI Code, Lease Description / Rights Held. Includes sub-header (cont'd).

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code										
File Status	Int Type / Lse No/Name		Gross													
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held							
(cont'd)																
Other Percent:			Min:			Prod/Sales:										
Paid to: PAIDTO (R)			Paid by: WI			(C)										
CNRL			100.00000000			15.64448700										
						44.49399000										
						39.86152300										
M010760 E																
Royalty / Encumbrances																
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales											
C006053 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	10.00000000	% of PROD										
Roy Percent:																
Deduction: STANDARD																
Gas: Royalty: 15.00000000																
S/S OIL: Min: 5.00000000																
Other Percent:																
Paid to: PAIDTO (R)			Paid by: WI			(C)										
PRAIRIESKY			100.00000000			15.64448700										
						44.49399000										
						39.86152300										
Royalty Type																
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS																
Roy Percent:																
Deduction: STANDARD																
Gas: Royalty:																
S/S OIL: Min:																
Other Percent:																
Paid to: LESSOR (M)			Paid by: WI			(C)										

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code										
File Status	Int Type / Lse No/Name		Gross													
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held							
(cont'd)																
M010760	E	ALBERTA DEPT.	100.00000000			SPYGLASS RES	15.64448700									
						SURGE GP	44.49399000									
						DAROL	39.86152300									

M010753	PNG	CR	Eff: Jul 17, 1969	640.000	C003252 F No	WI			Area : L COULEE							
Sub: B	WI		Exp: Jul 16, 1979	640.000	SPYGLASS RES		47.50000000		TWP 16 RGE 22 W4M SEC 35							
ACTIVE	18682		Ext: 15	304.000	CNRL		52.50000000		PNG TO BASE BOW_ISLAND							
100.00000000	CNRL															
				Total Rental:		896.00										
----- Related Contracts -----																
Status			Acres	Net	Acres	Net										
DEVELOPED			640.000	304.000	Undev:	0.000	0.000									

Royalty / Encumbrances																
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales											
C006047 H	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD										
Roy Percent:		2.00000000														
Deduction:		STANDARD														
Gas: Royalty:																
S/S OIL: Min:																
Other Percent:																
Paid to: ROY TO (C)			Paid by: ROY BY (C)													
BRANT			100.00000000			70.00000000										
						30.00000000										
----- Well U.W.I. StatusType -----																
C003252 F FARMOUT Feb 08, 1974																
C005881 A P&S Nov 15, 2007 (I)																
C006044 C ROYALTY Jul 25, 1973																
C006047 H ROYALTY Aug 01, 1974																
C006049 B ROYALTY Jul 22, 1977																
C006187 B NP1 Jun 20, 1980 (I)																
C006226 C ROYALTY Jul 25, 1973																
P900530 A P&S Jun 29, 2010 (I)																

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M010753 E									
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006049 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	22.50000000	% of			
Roy Percent: 1.00000000									
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: ROY TO (C)			Paid by: ROY BY (C)						
CONOCO ENERGY			100.00000000			100.00000000			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006044 C	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD			
Roy Percent: 2.00000000									
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: ROY TO (C)			Paid by: ROY BY (C)						
THOROUGHbred			100.00000000			47.50000000			
						52.50000000			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C006226 C	GROSS OVERRIDING ROYALTY	PNG	N	N	100.00000000	% of			
Roy Percent: 4.00000000									
Deduction: YES									
Gas: Royalty:									
S/S OIL: Min:									
			Min Pay:			Prod/Sales:			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name		Gross									
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held			
(cont'd)												
Other Percent:			Max:		Div: Min:		Prod/Sales: Prod/Sales:					
Paid to: ROY TO (C)			Paid by: ROY BY (C)									
COGI			100.00000000			47.50000000						
						52.50000000						
ROYALTY DEDUCTIONS -												
FREE AND CLEAR OF ALL DEDUCTIONS OF ANY KIND EXCEPT THOSE PERMITTED IN												
CALCULATING CROWN ROYALTY IN THE RIGHT OF ALBERTA												
M010753 E												
Royalty / Encumbrances												
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales								
CROWN SLIDING SCALE ROYALTYALL PRODUCTS	Y	N	100.00000000	% of PROD								
Roy Percent:												
Deduction: STANDARD												
Gas: Royalty:												
S/S OIL: Min:												
Other Percent:			Max:		Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:					
Paid to: LESSOR (M)			Paid by: WI (C)									
ALBERTA DEPT.			100.00000000			47.50000000						
						52.50000000						
M010753 PNG CR Eff: Jul 17, 1969 640.000 C003252 I No WI Area : L COULEE												
Sub: A WI Exp: Jul 16, 1979 640.000 SPYGLASS RES 47.50000000 TWP 16 RGE 22 W4M SEC 36												
ACTIVE 18682 Ext: 15 304.000 CNRL 52.50000000 PNG TO BASE MANNVILLE												

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M010753							
Sub: A	CNRL						
100.00000000	CNRL						
			Total Rental:		896.00		
			Acres	Net	Undev:	Acres	Net
Status DEVELOPED			640.000	304.000	0.000	0.000	0.000
			Dev:				
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006044	C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	
Roy Percent: 2.00000000							
Deduction: STANDARD							
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:			
S/S OIL: Min:			Div:	Prod/Sales:			
Other Percent:			Min:	Prod/Sales:			
Paid to: ROY TO (C)		100.00000000	Paid by: ROY BY (C)				
THOROUGHBERED			SPYGLASS RES	47.50000000			
			CNRL	52.50000000			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006226	C GROSS OVERRIDING ROYALTY	PNG	N	N	100.00000000	% of	
Roy Percent: 4.00000000							
Deduction: YES							
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:			
S/S OIL: Min:			Div:	Prod/Sales:			
Other Percent:			Min:	Prod/Sales:			
Paid to: ROY TO (C)			Paid by: ROY BY (C)				
----- Related Contracts -----							
							Feb 06, 1974
						P&S	Nov 15, 2007
						C006044 C	Jul 25, 1973
						C006047 F	Aug 01, 1974
						C006049 B	Jul 22, 1977
						C006187 B	Jun 20, 1980
						C006230 E	Jul 25, 1973
						PS00530 A	Jun 29, 2010
						C006230 C	Jul 25, 1973
----- Well U.W.I. ----- Status Type -----							
100-06-36-016-22-W400 SUSPENDED/GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M010753	A	COGI	100.00000000	SPYGLASS RES		47.50000000	
				CNRL		52.50000000	
ROYALTY DEDUCTIONS -							
FREE AND CLEAR OF ALL DEDUCTIONS OF ANY KIND EXCEPT THOSE PERMITTED IN CALCULATING CROWN ROYALTY IN THE RIGHT OF ALBERTA							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006047 F	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD	
	Roy Percent: 2.00000000						
	Deduction: STANDARD						
	Gas: Royalty:	Max:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:			Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: ROY TO (C)			Paid by: ROY BY (C)			
	BRANT	100.00000000		CNRL	70.00000000		
				SPYGLASS RES	30.00000000		
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C006049 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	22.50000000	% of	
	Roy Percent: 1.00000000						
	Deduction: STANDARD						
	Gas: Royalty:	Max:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:			Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: ROY TO (C)			Paid by: ROY BY (C)			
	CONOCO ENERGY	100.00000000		SPYGLASS RES	100.00000000		
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
			CROWN SLIDING SCALE ROYALTYYALL PRODUCTS			Y	N 100.00000000 % of PROD
			Roy Percent: STANDARD				
M010753	A		Deduction: STANDARD				
			Gas: Royalty: Max: Min			Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
			S/S OIL: Min: Other Percent:				
			Paid to: LESSOR (M) ALBERTA DEPT.			Paid by: WI SPYGLASS RES CNRL	(C) 47.50000000 52.50000000
			100.00000000				
M006318	PNG	FH	Eff: Aug 18, 1994	323.500	C003163 B Yes	WI	Area : GRANUM
Sub: A	RI		Exp: Aug 17, 1999	323.500	0989 RESOURCE	100.00000000	TWP 16 RGE 27 W4M S8
ACTIVE	STATON/HOWE, ET /Ext: HBP		0.000				PNG TO BASE UPPER TURNER VALLEY
0989 RESOURCE							
100.00000000	SPYGLASS RES						
			Total Rental:		320.00		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent: 15.0			Min:		Prod/Sales: PROD		
Paid to: PAIDTO (R)			Paid by: PAIDBY (R)				
SPYGLASS RES			0989 RESOURCE		100.00000000		
SPECIAL NOTES PVE -							
S/S BY LETTER DATED MARCH 30, 1998 CONFIRMATION OF EARNING WAS							
ACKNOWLEDGED BY NORTHSTAR							
ROYALTY DEDUCTIONS -							
CRUDE OIL PROPORTIONATE SHARE OF THE ACTUAL COSTS OF TRANSPORTATION TO							
MARKET CONNECTION							
NG AND RELATED HYDROCARBONS: DEDUCTIONS SHALL NOT EXCEED THOSE							
PERMITTED BY THE CROWN AND DEDUCTIONS MUST NOT BE GREATER THAN 50% OF THE							
MARKET PRICE							
M006318	A	Royalty / Encumbrances					
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 % of PROD		
Roy Percent: 15.00000000							
Deduction: UNKNOWN							
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:			
S/S OIL: Min:			Div:	Prod/Sales: PROD			
Other Percent:			Min:	Prod/Sales: PROD			
Paid to: LESSOR (M)		10.00000000	Paid by: WI (C)	100.00000000			
HOWEDA			0989 RESOURCE				
STATONPW		60.00000000					
LILA W		10.00000000					
LEONARD G H		10.00000000					
LINDA M W		10.00000000					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006318 A SPECIAL NOTES PVE - REVIEW PRODUCTION PERCENTAGE.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006318 B ACTIVE SPYGLASS RES.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006318 B ACTIVE SPYGLASS RES.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006318 B ACTIVE SPYGLASS RES.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006318 B LEONARD G H LINDA M W.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006318 B ACTIVE SPYGLASS RES.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006318 B ACTIVE SPYGLASS RES.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006318 B ACTIVE SPYGLASS RES.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006319 A MARKET CONNECTION NG AND RELATED HYDROCARBONS.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006319 A MARKET CONNECTION NG AND RELATED HYDROCARBONS.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006319 B ACTIVE SPYGLASS RES.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006319 B ACTIVE SPYGLASS RES.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006319 B ACTIVE SPYGLASS RES.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M006319 B REISWILM.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M012434 B ACTIVE SPYGLASS RES.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M012434 B ACTIVE SPYGLASS RES.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M012434 B ACTIVE SPYGLASS RES.

Table with 7 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Exposure Gross, Oper./Cont. Net, ROFR, DOI Code, Lease Description / Rights Held. Includes entry M012434 B ACTIVE SPYGLASS RES.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012434	A	Paid to: ROY TO (C)	48.00000000			Paid by: PAIDBY (R)	74.88000000
		PRAPRESKY	40.00000000			SPYGLASS RES	25.12000000
		PINE CLIFF	12.00000000			CANYON O & G	
		QUICKSILVER RES					
ROYALTY DEDUCTIONS - Apr 11, 2007							
PROIP SHARE ACTUAL COSTS OF TRANSPORTATION							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007329 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.00000000 % of SALES							
Roy Percent: 2.00000000							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
KDKING 100.00000000 SPYGLASS RES 74.88000000							
CANYON O & G 25.12000000							
ROYALTY DEDUCTIONS - Feb 01, 2007							
PROIP SHARE ACTUAL COSTS; SIMILAR TO CRN ALLOWABLE; PROVISION FOR CAPITAL							
COST ALLOWANCE ON FACILITY							
GENERAL REMARKS - Feb 01, 2007							
EXTENSIONS, RENEWALS, VARIATIONS OR REPLACEMENTS RE-ACQUIRED BY GRANTOR							
WITHIN SIX MONTHS OF TERMINATION OR EXPIRY ARE SUBJECT TO GOR							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012434	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		74.88000000	
				CANYON O & G		25.12000000	
M012435 PNG CR Eff: Feb 05, 1968 640.000 C007327 A No WI Area : ALDERSON							
Sub: A WI Exp: Feb 04, 1978 640.000 SPYGLASS RES 66.63000000 TWP 17 RGE 10 W4M SEC 4							
ACTIVE 13343 CANYON O & G 426.432 CANYON O & G 33.37000000 PNG TO BASE BELLY_RIVER							
100.00000000 PINE CLIFF Total Rental: 896.00							
Status DEVELOPED Dev: Acres 640.000 Net 426.432 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007329 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of SALES							
Roy Percent: 2.00000000							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
Related Contracts							
C007327 A F/O&P/T May 19, 1992							
C007329 A ROYALTY May 19, 1992							
C008830 A P&S Jun 30, 2004 (I)							
C008888 A P&S Jun 30, 2004 (I)							
Well U.W.I. Status/Type							
10011-04-017-10-W4/00 SHUTIN/GAS							
102/04-04-017-10-W4/00 SHUTIN/GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012435	A	KDKING	100.00000000			SPYGLASS RES	66.63000000
						CANYON O & G	33.37000000
ROYALTY DEDUCTIONS - Feb 01, 2007							
PROIP SHARE ACTUAL COSTS; SIMILAR TO CRN ALLOWABLE; PROVISION FOR CAPITAL							
COST ALLOWANCE ON FACILITY							
GENERAL REMARKS - Feb 01, 2007							
ANY EXTENSIONS, RENEWALS, VARIATIONS OR REPLACEMENTS RE-ACQUIRED WITHIN SIX							
MONTHS OF TERMINATION OR EXPIRATION BY GRANTORS SUBJECT TO GOR.							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C007327 A GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of SALES							
Roy Percent: 20.00000000							
Deduction: STANDARD							
Gas: Royalty: 20.00000000 Min Pay: 15.00000000 Div: 1/23.8365 Prod/Sales: SALES							
S/S OIL: Min: 5.00000000 Max: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: PAIDBY (R)							
PRAPRESKY 48.00000000 SPYGLASS RES 66.63000000							
PINE CLIFF 40.00000000 CANYON O & G 33.37000000							
QUICKSILVER RES 12.00000000							
ROYALTY DEDUCTIONS - Apr 11, 2007							
PROIP SHARE ACTUAL EXPENSES SIMILAR TO CROWN ALLOWABLE; SHALL NOT REDUCE							
NET PROCEEDS PAYABLE TO LESS THAN 60% OF GROSS PROCEEDS							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012435	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		66.63000000	
				CANYON O & G		33.37000000	
M012436 PNG CR Eff: Aug 12, 1999 640.000 C007330 A No WI Area : ALDERSON							
Sub: A WI Exp: Aug 11, 2004 640.000 SPYGLASS RES 63.00700000 TWP 17 RGE 10 W4M SEC 9							
ACTIVE 0490800031 403.245 422331 ALBERTA 1.83000000 PNG TO BASE BELLY_RIVER							
CANYON O & G Ext: Dec 31, 2999 33.33300000 CANYON O & G E.A. JAMES 1.83000000							
100.00000000 CANYON O & G Total Rental: 896.00							
Status DEVELOPED Dev: Acres 640.000 Net 403.245 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: 100.00000000							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Well U.W.I. Status/Type							
10014-09-017-10-W4/00 SUSPENDED/GAS							
100/07-09-017-10-W4/00 SUSPENDED/GAS							

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005703	I	Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.00000000	Max: 15.00000000	Min Pay: 1.23.84 Div: Min:	1/23.84	Prod/Sales: PROD Prod/Sales: PROD	100/07-03-017-17-W4/02 SUSPENDED/GAS
Paid to: ROY TO (C) SPYGLASS RES 100.00000000 Paid by: ROY BY (C) HUSKY OIL OP 100.00000000							

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNER'S ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS REQUIRED TO INCUR AS PER ARTICLE 5.04C

CALCULATION NOTES PVE -

ROYALTY RATE BASED ON 100% OF PRODUCTION, BUT PAID ON 41% OF PRODUCTION ALLOCATED.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Paid to: LESSOR (M) TAGA NORTH LTD 100.00000000 Paid by: WI (C) HUSKY OIL OP 100.00000000							
ROYALTY DEDUCTIONS - CLAUSE 2(B) ROYALTIES: ROYALTIES ARE TO BE PAID FREE AND CLEAR OF ALL PROCESSING CHARGES							

M011027	PNG	FH	Eff: Jul 01, 2007	323.500	C002528 H	Yes	WI	Area : EYREMORE PVE
Sub: A	WI		Exp: Jun 30, 2010	323.500	SPYGLASS RES		41.00000000	TWP 17 RGE 17 W4M 3 (as to an
ACTIVE	ALTAWAN		Ext: HBP	132.635	HUSKY OIL OP		59.00000000	undivided 50% mineral interest)
	HUSKY OIL OP							PNG TO BASE MANNVILLE
50.00000000	HUSKY OIL OP				Total Rental:	320.00		

Status DEVELOPED	Dev:	Acres 323.500	Net 132.635	Undev:	Acres 0.000	Net 0.000	C002528 F POOL&OP Jun 24, 1964 C002528 H POOL&OP Jun 24, 1964 C006273 A SETTLE Aug 24, 2009 P900530 A PAS Jun 29, 2010 (I) SA2137 / TRANPROC Feb 01, 2002 (I) SA2138 PROCESSIN Jul 01, 2002 (I)
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Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR OVERRIDING ROYALTY ALL PRODUCTS	N	N	100.00000000	% of PROD	----- Well U.W.I. Status/Type ----- 100/06-03-017-17-W4/00 SUSPENDED/GAS 100/06-03-017-17-W4/02 POTENTIAL/LUNK
Roy Percent: 25.00000000					
Deduction: YES					
Gas: Royalty:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
S/S OIL: Min:					
Other Percent:					
Paid to: LESSOR (M) Paid by: WI (C)					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011027	A	ALTAWAN	100.00000000	SPYGLASS RES HUSKY OIL OP	41.00000000 59.00000000		

ROYALTY DEDUCTIONS - Apr 30, 2010

CROWN EQUIVALENT, HOWEVER, PURSUANT TO CLAUSE 3(A) OF THE LEASE ("ROYALTIES") THE ROYALTY PAYABLE TO THE LESSOR HEREUNDER SHALL NOT BE LESS THAN 80% OF THE ROYALTY THAT WOULD HAVE BEEN PAYABLE TO THE LESSOR IF NO SUCH EXPENSES HAD BEEN INCURRED BY THE LESSEE.

M011027	PNG	FH	Eff: Jul 01, 2007 Exp: Jun 30, 2010 Ext: HBP	323.760 323.760 0.000	C003159 A Not Applicable HUSKY OIL OP	WI 100.00000000	Area : EYREMORE PVE TWP 17 RGE 17 W4M 3 (UD 50% MINERAL INTEREST) PNG TO BASE BASAL QUARTZ EXCL PNG IN OSTRACOD_ZONE EXCL PNG IN SUNBURST
50.00000000 Total Rental: 0.00							

Status DEVELOPED	Dev:	Acres 323.760	Net 0.000	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C002528 B POOL&OP Jun 24, 1964 C002545 A PAS Jul 31, 1996 (I) C003159 A FARMOUT May 14, 2002 C006329 A SETTLE Jul 01, 2007 P900530 A PAS Jun 29, 2010 (I)
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Royalty / Encumbrances

«Linked» Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C003159 A GROSS OVERRIDING ROYALTY ALL PRODUCTS	N	N	41.00000000	% of PROD	----- Well U.W.I. Status/Type ----- 100/07-03-017-17-W4/00 ABANDONED/GAS
Roy Percent: YES					
Deduction: YES					
Gas: Royalty:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
S/S OIL: Min:					
Other Percent: 15.00000000					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M011027	B	Paid to: ROY TO (C) SPYGLASS RES 100.00000000 Paid by: ROY BY (C) HUSKY OIL OP 100.00000000					

ROYALTY DEDUCTIONS -

ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNER'S ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS REQUIRED TO INCUR AS PER ARTICLE 5.04C

CALCULATION NOTES PVE -

ROYALTY RATE BASED ON 100% OF PRODUCTION, BUT PAID ON 41% OF PRODUCTION ALLOCATED.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR OVERRIDING ROYALTY ALL PRODUCTS	N	N	100.00000000	% of PROD	
Roy Percent: 25.00000000					
Deduction: YES					
Gas: Royalty:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
S/S OIL: Min:					
Other Percent:					
Paid to: LESSOR (M) ALTAWAN 100.00000000 Paid by: WI (C) HUSKY OIL OP 100.00000000					

ROYALTY DEDUCTIONS -

CROWN EQUIVALENT, HOWEVER, PURSUANT TO CLAUSE 3(A) OF THE LEASE ("ROYALTIES") THE ROYALTY PAYABLE TO THE LESSOR HEREUNDER SHALL NOT BE LESS THAN 80% OF

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M011027	B						THE ROYALTY THAT WOULD HAVE BEEN PAYABLE TO THE LESSOR IF NO SUCH EXPENSES HAD BEEN INCURRED BY THE LESSEE.

M005703	PNG	FH	Eff: Mar 29, 1974	640.000	C002528 F	Yes	WI	Area : EYREMORE PVE
Sub: B	WI		Exp: Mar 28, 1979	320.000	SPYGLASS RES		41.00000000	TWP 17 RGE 17 W4M SEC 4
ACTIVE	TAGA NORTH LTD.	Ext: HBP		131.200	HUSKY OIL OP		59.00000000	(UNDIVIDED 50% MINERAL INTEREST)
50.00000000	HUSKY OIL OP							ALL PNG
								(EXCL PROD FROM
								10006-04-017-17-W4/00, /02
								/03 AND /04 PENALTY WELL)

Status	DEVELOPED	Dev:	Acres	320.000	Net	131.200	Undev:	Acres	0.000	Net	0.000
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Royalty / Encumbrances					Related Contracts				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C002528 F	POOL&OP	Jun 24, 1964		
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	C002545 A	P&S	Jul 31, 1996 (I)		
Roy Percent: 15.00000000					C002598 A	P&S	Nov 30, 2001 (I)		
Deduction: NO					P500530 A	P&S	Jun 29, 2010 (I)		
Gas Royalty:					SA2137	TRAN/PROC	Feb 01, 2002 (I)		
S/S OIL: Min:					SA2138	PROCESSIN	Jul 01, 2002 (I)		
Other Percent:									
	Max:	Min Pay:	Div:	Prod/Sales: PROD	----- Well U.W.I. Status/Type -----				
		Min:		Prod/Sales: PROD	10013-04-017-17-W4/00	SUSPENDED/GAS			
Paid to: LESSOR (M)					10015-04-017-17-W4/00	ABANDONED/GAS			
TAGA NORTH LTD	100.00000000	Paid by: WI	(C)		10015-04-017-17-W4/02	SUSPENDED/GAS			
		HUSKY OIL OP			10015-04-017-17-W4/03	SUSPENDED/GAS			

ROYALTY DEDUCTIONS -
CLAUSE 2(B) ROYALTIES. ROYALTY IS TO BE PAID FREE AND CLEAR OF ALL PROCESSING

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M005703	B						CHARGES

M005703	PNG	FH	Eff: Mar 29, 1974	640.000	C002528 K	Yes	BPEN	Area : EYREMORE PVE
Sub: K	PENALTY		Exp: Mar 28, 1979	320.000	SPYGLASS RES		41.00000000	TWP 17 RGE 17 W4M SEC 4
ACTIVE	TAGA NORTH LTD.	Ext: HBP		0.000	HUSKY OIL OP		59.00000000	(UNDIVIDED 50% MINERAL INTEREST)
50.00000000	HUSKY OIL OP							(PROD FROM
								10006-04-017-17-W4/00 PENALTY
								WELL)
								(PROD FROM
								10006-04-017-17-W4/02 PENALTY
								WELL)

Status	DEVELOPED	Dev:	Acres	320.000	Net	0.000	Undev:	Acres	0.000	Net	0.000
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Royalty / Encumbrances					Related Contracts				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C002528 K	POOL&OP	Jun 24, 1964		
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	C002545 A	P&S	Jul 31, 1996 (I)		
Roy Percent: 15.00000000					C002598 A	P&S	Nov 30, 2001 (I)		
Deduction: NO					P500530 A	P&S	Jun 29, 2010 (I)		
Gas Royalty:					SA2137	TRAN/PROC	Feb 01, 2002 (I)		
S/S OIL: Min:					SA2138	PROCESSIN	Jul 01, 2002 (I)		
Other Percent:									
	Max:	Min Pay:	Div:	Prod/Sales: PROD	----- Well U.W.I. Status/Type -----				
		Min:		Prod/Sales: PROD	10013-04-017-17-W4/00	SUSPENDED/GAS			
Paid to: LESSOR (M)					10015-04-017-17-W4/00	ABANDONED/GAS			
TAGA NORTH LTD	100.00000000	Paid by: BPEN	(C)		10015-04-017-17-W4/02	SUSPENDED/GAS			
		HUSKY OIL OP			10015-04-017-17-W4/03	SUSPENDED/GAS			

ROYALTY DEDUCTIONS -
CLAUSE 2(B) ROYALTIES. ROYALTY IS TO BE PAID FREE AND CLEAR OF ALL PROCESSING CHARGES

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M010986	PNG	FH	Eff: Jul 01, 2007	647.000	C002528 F Yes	WI	Area : EYREMORE PVE
Sub: A	ALTAWAN	Ext: HBP	Exp: Jun 30, 2010	323.500	SPYGLASS RES	41.00000000	TWP 17 RGE 17 W4M 4 (as to an
ACTIVE	HUSKY OIL OP			132.635	HUSKY OIL OP	59.00000000	undivided 50% mineral interest)
50.00000000	HUSKY OIL OP						PNG TO BASE MANNVILLE
							(EXCL PROD FROM PENALTY WELL
							10006-04-017-17-W4)
				Total Rental:	320.00		

Status	DEVELOPED	Dev:	Acres	323.500	Net	132.635	Undev:	Acres	0.000	Net	0.000
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Royalty / Encumbrances					Related Contracts				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C002528 F	POOL&OP	Jun 24, 1964		
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	C006273 A	SETTLE	Aug 24, 2009		
Roy Percent: 25.00000000					P500530 A	P&S	Jun 29, 2010 (I)		
Deduction: YES					SA2137	TRAN/PROC	Feb 01, 2002 (I)		
Gas Royalty:					SA2138	PROCESSIN	Jul 01, 2002 (I)		
S/S OIL: Min:									
Other Percent:									
	Max:	Min Pay:	Div:	Prod/Sales: PROD	----- Well U.W.I. Status/Type -----				
		Min:		Prod/Sales: PROD	10013-04-017-17-W4/00	SUSPENDED/GAS			
Paid to: LESSOR (M)					10015-04-017-17-W4/00	ABANDONED/GAS			
ALTAWAN	100.00000000	Paid by: WI	(C)		10015-04-017-17-W4/02	SUSPENDED/GAS			
		HUSKY OIL OP			10015-04-017-17-W4/03	SUSPENDED/GAS			

ROYALTY DEDUCTIONS - Aug 10, 2009
CROWN EQUIVALENT.
HOWEVER, AS PER CLAUSE 3 (a) OF THE LEASE ("ROYALTIES") "THE ROYALTY PAYABLE TO THE LESSOR HEREUNDER SHALL NOT BE LESS THAN 80% OF THE ROYALTY THAT WOULD HAVE BEEN PAYABLE TO THE LESSOR IF NO SUCH EXPENSES HAD BEEN INCURRED BY THE LESSEE."

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M010986	PNG	FH	Eff: Jul 01, 2007	647.000	C002528 K Yes	BPEN	Area : EYREMORE PVE
Sub: B	PENALTY		Exp: Jun 30, 2010	323.500	SPYGLASS RES		TWP 17 RGE 17 W4M 4 (as to an
ACTIVE	ALTAWAN	Ext: HBP		0.000	HUSKY OIL OP	100.00000000	undivided 50% mineral interest)
50.00000000	HUSKY OIL OP						(PROD FROM PENALTY WELL
			Count Accuracy = No		Total Rental: 0.00		10006-04-017-17-W4)

Status	DEVELOPED	Dev:	Acres	323.500	Net	0.000	Undev:	Acres	0.000	Net	0.000
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Royalty / Encumbrances					Related Contracts				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C002528 K	POOL&OP	Jun 24, 1964		
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	C006273 A	SETTLE	Aug 24, 2009		
Roy Percent: 25.00000000					P500530 A	P&S	Jun 29, 2010 (I)		
Deduction: YES									
Gas Royalty:									
S/S OIL: Min:									
Other Percent:									
	Max:	Min Pay:	Div:	Prod/Sales: PROD	----- Well U.W.I. Status/Type -----				
		Min:		Prod/Sales: PROD	10013-04-017-17-W4/00	SUSPENDED/GAS			
Paid to: LESSOR (M)					10015-04-017-17-W4/00	ABANDONED/GAS			
ALTAWAN	100.00000000	Paid by: BPEN	(C)		10015-04-017-17-W4/02	SUSPENDED/GAS			
		HUSKY OIL OP			10015-04-017-17-W4/03	SUSPENDED/GAS			

ROYALTY DEDUCTIONS - Aug 10, 2009
CROWN EQUIVALENT.
HOWEVER, AS PER CLAUSE 3 (a) OF THE LEASE ("ROYALTIES") "THE ROYALTY PAYABLE TO THE LESSOR HEREUNDER SHALL NOT BE LESS THAN 80% OF THE ROYALTY THAT WOULD HAVE BEEN PAYABLE TO THE LESSOR IF NO SUCH EXPENSES HAD BEEN INCURRED BY THE LESSEE."

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

Report Date: Apr 27, 2016

Page Number: 2977

File Number: "REPORTED IN ACRES"

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M005577									
Sub: B	Status		Acres	Net		Acres	Net		
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	492.800	C002583 A JOA	Feb 01, 2000
Royalty / Encumbrances									
Royalty Type									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS									
Product Type Sliding Scale Convertible % of Prod/Sales									
Y N 100.00000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: UNKNOWN									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES HUSKY OIL OP (C) 77.000000000 23.000000000									
----- Related Contracts -----									
C002583 A JOA Feb 01, 2000									
C002598 A P&S Nov 30, 2001 (I)									
FA6156 FACILITY A Oct 01, 2001									
PS00530 A P&S Jun 29, 2010 (I)									
SA2137 TRANPROC Feb 01, 2002 (I)									
----- Well U.W.I. -----									
100'10-09-017-17-W4/00 FLOWING GAS									
100'14-09-017-17-W4/02 SUSPENDED GAS									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		Well U.W.I.	Status/Type
	CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000	% of PROD		100'16-08-017-17-W4/00 SUSPENDED GAS	
	Roy Percent: STANDARD							100'16-08-017-17-W4/02 SUSPENDED GAS	
	Deduction: UNKNOWN								
	Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD								
	Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES HUSKY OIL OP (C) 77.00000000 23.00000000								
----- Related Contracts -----									
C002583 A JOA Feb 01, 2000									
C002598 A P&S Nov 30, 2001 (I)									
FA6156 FACILITY A Oct 01, 2001									
PS00530 A P&S Jun 29, 2010 (I)									
SA2137 TRANPROC Feb 01, 2002 (I)									
----- Well U.W.I. -----									
100'10-09-017-17-W4/00 FLOWING GAS									
100'14-09-017-17-W4/00 FLOWING GAS									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:		Min:	Prod/Sales: PROD				
Paid to: LESSOR (M)		Paid by: PREPOOLE(C)					
ALBERTA DEPT.		100.00000000	SPYGLASS RES		70.50000000		
			HUSKY OIL OP		29.50000000		
SPECIAL NOTES PVE -							
HOW PRODUCTION ALLOCATION WAS CALCULATED:							
POOLED INTEREST: 0.1564% SHARE OF PRODUCTION							
----- Related Contracts -----							
C002528 B POOL&OP Jun 24, 1964							
C002545 A P&S Jul 31, 1996							
C002595 A P&S Nov 30, 2001							
C002600 B POOL&OP May 24, 2001							
FA6156 FACILITY A Oct 01, 2001							
PS00530 A P&S Jun 29, 2010							
SA2137 TRANPROC Feb 01, 2002							
----- Well U.W.I. -----							
100'10-09-017-17-W4/00 FLOWING GAS							
100'14-09-017-17-W4/00 FLOWING GAS							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005556	A	Paid to: LESSOR (M)		Paid by: PREPOOLE(C)			
		ALTAWAN	100.00000000	SPYGLASS RES	100.00000000		
SPECIAL NOTES PVE -							
HOW PRODUCTION ALLOCATION WAS CALCULATED:							
50% MINERAL INTEREST X 48.10591% POOLED INTEREST = 24.053% SHARE OF PRODUCTION							
M005556	PNG	FH	Eff: Oct 12, 1999	0.000		WI	Area : EYREMORE PVE
Sub: B	WI		Exp: Oct 11, 2002	0.000	SPYGLASS RES	100.00000000	TWP 17 RGE 17 W4M PTN N9 (as to
ACTIVE	ALTAWAN OIL & GA		Ext: HBP	0.000			an undivided 50% mineral
	SPYGLASS RES				Total Rental: 0.00		interest)
50.00000000	SPYGLASS RES		Count Acreage = No				PNG FROM BASE MANNVILLE
	Status						----- Related Contracts -----
	UNDEVELOPED	Dew:	Acre	Net		Acre	Net
			0.000	0.000	Undev:	0.000	0.000
							C002528 B POOL&GP Jun 24, 1964
							C002545 A P&S Jul 31, 1996
							PS00530 A P&S Jun 29, 2010
Royalty / Encumbrances							
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	LESSOR OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.000000000	% of PROD
	Roy Percent:		16.000000000				
	Deduction:		UNKNOWN				
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:		Max:	Div:		Prod/Sales: PROD	
	Other Percent:			Min:		Prod/Sales: PROCD	
	Paid to: LESSOR (M)			Paid by: WI	(M)		
	ALTAWAN		100.00000000	SPYGLASS RES	100.00000000		

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005556	B								
M005563	PNG	FH	Eff: Oct 12, 1999	161.750	C002600	B No	NCPOOL	PREPOOLED	Area : EYREMORE PVE
Sub: A	WI		Exp: Oct 11, 2002	161.750	SPYGLASS RES		70.50000000	100.00000000	TWP 17 RGE 17 W4M S9 (as to an
ACTIVE	ALTAWAN OIL & GA	Ext: HBP		114.034	HUSKY OIL CP		29.50000000		undivided 50% mineral interest)
	SPYGLASS RES								PNG TO BASE MANNVILLE
50.00000000	SPYGLASS RES								
Total Rental: 160.00									
----- Related Contracts -----									
	Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	C002545 A P&S Jul 31, 1996 (I)
				161.750	114.034		0.000	0.000	C002598 A P&S Nov 30, 2001 (I)
Royalty / Encumbrances									
	Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	N	Convertible	N	% of Prod/Sales
	Roy Percent:	16.00000000							100.00000000 % of PROD
	Deduction:	UNKNOWN							
	Gas Royalty:		Min Pay:						Prod/Sales: PROD
	S/S OIL: Min:		Div:						Prod/Sales: PROD
	Other Percent:		Min:						Prod/Sales: PROD
	Paid to: LESSOR (M)		Paid by: PREPOOL(C)						
	ALTAWAN		SPYGLASS RES						
				100.00000000					
SPECIAL NOTES PVE -									
HOW PRODUCTION ALLOCATION WAS CALCULATED:									
50% MINERAL INTEREST X 50% POOLED INTEREST = 25% SHARE OF PRODUCTION									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005563	PNG	FH	Eff: Oct 12, 1999	0.000					Area : EYREMORE PVE
Sub: B	WI		Exp: Oct 11, 2002	0.000	SPYGLASS RES		100.00000000		TWP 17 RGE 17 W4M S9 (as to an
ACTIVE	ALTAWAN OIL & GA	Ext: HBP		0.000					undivided 50% mineral interest)
50.00000000	SPYGLASS RES								PNG FROM BASE MANNVILLE
Count Acreage = No									
Total Rental: 0.00									
----- Related Contracts -----									
	Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	C002528 B POOL&OP Jun 24, 1964
				0.000	0.000		0.000	0.000	C002545 A P&S Jul 31, 1996 (I)
Royalty / Encumbrances									
	Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	N	Convertible	N	% of Prod/Sales
	Roy Percent:	16.00000000							100.00000000 % of PROD
	Deduction:	UNKNOWN							
	Gas Royalty:		Min Pay:						Prod/Sales: PROD
	S/S OIL: Min:		Div:						Prod/Sales: PROD
	Other Percent:		Min:						Prod/Sales: PROD
	Paid to: LESSOR (M)		Paid by: WI						
	ALTAWAN		SPYGLASS RES						
				100.00000000					
SPECIAL NOTES PVE -									
HOW PRODUCTION ALLOCATION WAS CALCULATED:									
50% MINERAL INTEREST X 50% POOLED INTEREST = 25% SHARE OF PRODUCTION									

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005694									
Sub: A									
Royalty / Encumbrances									
	Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	N	Convertible	N	% of Prod/Sales
	Roy Percent:	16.00000000							100.00000000 % of PROD
	Deduction:	UNKNOWN							
	Gas Royalty:		Min Pay:						Prod/Sales: PROD
	S/S OIL: Min:		Div:						Prod/Sales: PROD
	Other Percent:		Min:						Prod/Sales: PROD
	Paid to: LESSOR (M)		Paid by: PREPOOL(C)						
	KCL ENT		SPYGLASS RES						
			HUSKY OIL CP						
				100.00000000					
ROYALTY DEDUCTIONS -									
DEDUCTIONS PERMITTED: SEPARATING, TREATING, PROCESSING / COMpressing /									
TRANSPORTING;									
DEDUCTIONS SHALL NOT EXCEED 50%.									
SPECIAL NOTES PVE -									
HOW PRODUCTION ALLOCATION WAS CALCULATED:									
POOLED INTEREST: 0.431% SHARE OF PRODUCTION									
M005694	PNG	FH	Eff: Dec 10, 2000	2.788					Area : EYREMORE PVE
Sub: B	WI		Exp: Dec 09, 2003	2.788	SPYGLASS RES		100.00000000		TWP 17 RGE 17 W4M PTN NE9
ACTIVE	KCL ENTERPRISES	Ext: HBP		2.788					PNG FROM BASE MANNVILLE
	SPYGLASS RES								
Total Rental: 0.00									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005694									
Sub: B									
100.00000000	SPYGLASS RES								
Count Acreage = No									
	Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	C002528 B POOL&OP Jun 24, 1964
				0.000	0.000		2.788	2.788	C002545 A P&S Jul 31, 1996 (I)
Royalty / Encumbrances									
	Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	N	Convertible	N	% of Prod/Sales
	Roy Percent:	16.00000000							100.00000000 % of PROD
	Deduction:	UNKNOWN							
	Gas Royalty:		Min Pay:						Prod/Sales: PROD
	S/S OIL: Min:		Div:						Prod/Sales: PROD
	Other Percent:		Min:						Prod/Sales: PROD
	Paid to: LESSOR (M)		Paid by: WI						
	KCL ENT		SPYGLASS RES						
				100.00000000					
SPECIAL NOTES PVE -									
HOW PRODUCTION ALLOCATION WAS CALCULATED:									
POOLED INTEREST: 0.431% SHARE OF PRODUCTION									
M005703	PNG	FH	Eff: Mar 29, 1974	253.000	C002600	A No	NCPOOL	PREPOOLED	Area : EYREMORE PVE
Sub: G	WI		Exp: Mar 28, 1979	126.500	SPYGLASS RES		70.50000000	41.00000000	TWP 17 RGE 17 W4M PTN No, S9
ACTIVE	TAGA NORTH LTD.	Ext: HBP		89.183	HUSKY OIL CP		29.50000000	59.00000000	(UNDIVIDED 50% MINERAL
	SPYGLASS RES								INTEREST)
50.00000000	HUSKY OIL CP								PNG TO BASE MANNVILLE
Total Rental: 126.50									
----- Related Contracts -----									
	Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	C002545 A P&S Jul 31, 1996 (I)
				126.500	89.183		0.000	0.000	C002598 A P&S Nov 30, 2001 (I)

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code										
File Status	Int Type / Lse No/Name		Gross													
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held							
(cont'd)																
Other Percent:			Min:			Prod/Sales:										
Paid to: LESSOR (M)			Paid by: WI			(C)										
9-17-17-W4, MIS			100.00000000			SPYGLASS RES										
						70.50000000										
						HUSKY OIL OP										
						29.50000000										
ROYALTY DEDUCTIONS - Dec 14, 2005																
NET REVENUE INTEREST: LESSOR TO RECEIVE ITS SHARE OF SALE OF PRODUCTION -																
LESS CAPITAL COSTS, DEDUCTIONS AND EXPENSES.																
M005564	PNG	FH	Eff: Oct 12, 1999	0.000		WI	Area : EYREMORE PVE									
Sub: A	WI		Exp: Oct 11, 2002	0.000	SPYGLASS RES	100.00000000	TWP 17 RGE 17 W4M 10 (as to an									
ACTIVE	ALTAWAN OIL & GA	Ext: HBP	0.000				undivided 50% mineral interest)									
	SPYGLASS RES				Total Rental:	0.00	PNG FROM BASE MANNVILLE									
50.00000000																
Count Acreage = No																
Status																
UNDEVELOPED	Dev:		Acres	Net		Acres	Net									
			0.000	0.000	Undev:	0.000	0.000									
----- Related Contracts -----																
C002528 B POOL&OP Jun 24, 1964																
C002545 A P&S Jul 31, 1996 (I)																
C002584 A POOL&OP May 29, 2000																
FA6156 FACILITY A Oct 01, 2001																
PS00530 A P&S Jun 29, 2010 (I)																
SA2137 TRANPROC Feb 01, 2002 (I)																
Royalty / Encumbrances																
Royalty Type																
LESSOR OVERRIDING ROYALTY	Product Type	Sliding Scale	Convertible	% of Prod/Sales												
	ALL PRODUCTS	N		100.00000000 % of PROD												
Roy Percent: 16.00000000																
Deduction: UNKNOWN																
Gas: Royalty:																
S/S OIL: Min:																
Other Percent:																
Min Pay:																
Div:																
Prod/Sales: PROD																
Prod/Sales: PROD																

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code									
File Status	Int Type / Lse No/Name		Gross												
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held						
(cont'd)															
M005564	A	Paid to: LESSOR (M)				WI									
	ALTAWAN		100.00000000			SPYGLASS RES	100.00000000								
ROYALTY DEDUCTIONS -															
CLAUSE 4(B) - LESSEE MAY DEDUCT ANY REASONABLE EXPENSE INCURRED BY THE LESSEE															
FOR SEPARATING, TREATING, PROCESSING AND TRANSPORTING THE LEASED															
SUBSTANCES TO THE POINT OF SALE, PROVIDED THAT THE ROYALTY PAYABLE TO THE															
LESSOR SHALL NOT BE LESS THAN 50% OF THE ROYALTY THAT WOULD HAVE BEEN															
PAYABLE IF NO EXPENSES HAD BEEN INCURRED.															
UNDIVIDED MINERAL INTEREST -															
ROYALTY PAID ON 100% OF PRODUCTION X 50% MINERAL INTEREST															
M005564	PNG	FH	Eff: Oct 12, 1999	323.500	C002584 A No	NCPOOL	PREPOOLED2	Area : EYREMORE PVE							
Sub: B	WI		Exp: Oct 11, 2002	323.500	SPYGLASS RES	70.50000000	100.00000000	TWP 17 RGE 17 W4M 10 (as to an							
ACTIVE	ALTAWAN OIL & GA	Ext: HBP	226.068		HUSKY OIL OP	29.50000000		undivided 50% mineral interest)							
	SPYGLASS RES							PNG TO BASE MANNVILLE							
50.00000000					Total Rental:	320.00									
Status															
DEVELOPED	Dev:		Acres	Net		Acres	Net								
			323.500	226.068	Undev:	0.000	0.000								
----- Related Contracts -----															
C002528 B POOL&OP Jun 24, 1964															
C002545 A P&S Jul 31, 1996 (I)															
C002584 A POOL&OP May 29, 2000															
FA6156 FACILITY A Oct 01, 2001															
PS00530 A P&S Jun 29, 2010 (I)															
SA2137 TRANPROC Feb 01, 2002 (I)															
Royalty / Encumbrances															
Royalty Type															
LESSOR OVERRIDING ROYALTY	Product Type	Sliding Scale	Convertible	% of Prod/Sales											
	ALL PRODUCTS	N		100.00000000 % of PROD											
Roy Percent: 16.00000000															
Deduction: UNKNOWN															
Gas: Royalty:															
S/S OIL: Min:															
Other Percent:															
Min Pay:															
Div:															
Prod/Sales: PROD															
Prod/Sales: PROD															

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Min:			Prod/Sales: PRCD 100.05-10-017-17 W4-02 COMINGLED/COM			
Paid to: LESSOR (M)			Paid by: PREPOOLE(C)			SPYGLASS RES 100.00000000			
ALTAWAN 100.00000000									
ROYALTY DEDUCTIONS -									
CLAUSE 4(B) - LESSEE MAY DEDUCT ANY REASONABLE EXPENSE INCURRED BY THE LESSEE FOR SEPARATING, TREATING, PROCESSING AND TRANSPORTING THE LEASED SUBSTANCES TO THE POINT OF SALE, PROVIDED THAT THE ROYALTY PAYABLE TO THE LESSOR SHALL NOT BE LESS THAN 50% OF THE ROYALTY THAT WOULD HAVE BEEN PAYABLE IF NO EXPENSES HAD BEEN INCURRED.									
SPECIAL NOTES PVE -									
ROYALTY PAID BY PREPOOLED INTEREST OWNERS.									
UNDIVIDED MINERAL INTEREST -									
ROYALTY PAID ON 100% OF PRODUCTION X 50% MINERAL INTEREST									
M005703	PNG	FH	Eff: Mar 29, 1974	1,418.000	C002528 B Yes	WI	Area : EYREMORE PVE		
Sub: E	WI		Exp: Mar 28, 1979	709.000	SPYGLASS RES	41.00000000	TWP 17 RGE 17 W4M SEC 10, PTN		
ACTIVE	TAGA NORTH LTD.	Ext: HBP	290.690		HUSKY OIL OP	59.00000000	17, SEC 18		
	HUSKY OIL OP						(UNDIVIDED 50% MINERAL INTEREST)		
50.00000000	HUSKY OIL OP	Count Acreage = No		Total Rental:	0.00		PNG BELOW BASE MANNVILLE		
Status									
UNDEVELOPED	Dev:		Acres	Net		Acres	Net		
			0.000	0.000	Undev:	709.000	290.690		
----- Related Contracts -----									
C002528 B POOL&OP Jun 24, 1964									
C002545 A P&S Jul 31, 1996 (I)									
C002598 A P&S Nov 30, 2001 (I)									
PS00530 A P&S Jun 29, 2010 (I)									
Royalty / Encumbrances									
Lessor Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
ROYALTY OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 % of PRCD				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005703	F	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: PROD Prod/Sales: PROD	10013-10-017-17-W4/00 SUSPENDED/GAS 10014-10-017-17-W4/00 FLOWING/GAS 10014-10-017-17-W4/02 COMINGLED/COM 10005-10-017-17-W4/00 FLOWING/GAS 10005-10-017-17-W4/02 COMINGLED/COM	
Paid to: LESSOR (M) TAGA NORTH LTD 100.00000000							
Paid by: PREPOOL I(C) SPYGLASS RES 41.00000000 HUSKY OIL OP 59.00000000							
ROYALTY DEDUCTIONS - CLAUSE 2(B) ROYALTIES: ROYALTIES TO BE PAID FREE AND CLEAR OF ALL PROCESSING CHARGES							

M006347	PNG	CR	Eff: Nov 30, 2000 Exp: Nov 29, 2005 Ext: 15	1,280.000 1,280.000 0.000	C002287 A ZARGON PARTN	A Not Applicable	WI 100.00000000	Area : EYREMORE PVE TWP 17 RGE 17 W4M 11, 12 PNG TO BASE MANNVILLE
ACTIVE	040010860 ZARGON PARTN							----- Related Contracts ----- C002287 A ROYALTY Jan 15, 2002 P500530 A P&S Jun 29, 2010 (I)
100.00000000	ZARGON O & G							----- Well U.W.I. Status/Type ----- 10010-12-017-17-W4/00 FLOWING/GAS 10008-11-017-17-W4/02 FLOWING/GAS 10008-11-017-17-W4/02 SUSPENDED/GAS 10008-11-017-17-W4/00 SUSPENDED/GAS 10010-12-017-17-W4/02 ABANDONED/GAS
Status DEVELOPED Dev: Acres 1,280.000 Net 0.000 Undev: Acres 0.000 Net 0.000								
Royalty / Encumbrances								
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								
C002287 A GROSS OVERRIDING ROYALTY PNG N 100.00000000 % of PROD								
Roy Percent: Deduction: YES								
Gas: Royalty: 15.00000000								
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1.23837 Prod/Sales: PROD								

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent: Min: Prod/Sales: PROD							
Paid to: ROY TO (C) 100.00000000 Paid by: WI (C) SPYGLASS RES ZARGON PARTN 100.00000000							
ROYALTY DEDUCTIONS - ALTERNATE A: THE DEDUCTIONS SHALL NOT EXCEED THOSE WHICH WOULD BE PERMITTED BY THE REGULATIONS FOR CALCULATION OF ROYALTIES IN THE EVENT THE LESSOR OF THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED							

M006347	A							Royalty / Encumbrances
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD								
Roy Percent: Deduction: STANDARD								
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD								
S/S OIL: Min: Max: Min: Min: Prod/Sales: PROD								
Other Percent: Paid to: LESSOR (M) Paid by: WI (C)								
100.00000000 ZARGON PARTN 100.00000000								
SPECIAL NOTES PVE - CROWN SLIDING SCALE LESSOR ROYALTY								

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005513	PNG	CR	Eff: Aug 26, 1999 Exp: Aug 25, 2004 Ext: 15	303.000 303.000 143.440	C002586 A No SPYGLASS RES MUTINY SIGNALTA RESOUR	POOLED 47.34000000 51.99590000 0.66410000	RENTAL 100.00000000 S13 (945 METRES TO BASE GLAUCONITE) NG FROM BASE BOW_ISLAND TO BASE MANNVILLE
ACTIVE	0499080197 BLACKPEARL RES						
100.00000000	SPYGLASS RES						
Total Rental: 424.20							
Status DEVELOPED Dev: Acres 303.000 Net 143.440 Undev: Acres 0.000 Net 0.000							
----- Related Contracts ----- C002586 A POOLPART Jun 01, 2000 P500530 A P&S Jun 29, 2010 (I)							
Royalty / Encumbrances							
----- Well U.W.I. Status/Type ----- 10015-13-017-17-W4/00 SUSPENDED/GAS 10015-13-017-17-W4/02 SUSPENDED/GAS 10015-13-017-17-W4/03 FLOWING/GAS							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales: PROD							
S/S OIL: Min: Max: Min: Min: Prod/Sales: PROD							
Other Percent: Paid to: LESSOR (M) Paid by: PAIDBY (R)							
100.00000000 SPYGLASS RES 100.00000000							
SPECIAL NOTES PVE - POOLED %PROD. BASED ON POOLED SPACING UNIT FOR 15-13 GAS WELL. PAID ON PRE-POOLED INTEREST.							

M005513	PNG	CR	Eff: Aug 26, 1999 Exp: Aug 25, 2004	0.000 0.000	SPYGLASS RES	WI 100.00000000	Area : EYREMORE PVE TWP 17 RGE 17 W4M PTN NE13 PTN
Sub: B	WI						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005513							
Sub: B	0499080197	Ext: 15	0.000				
ACTIVE	SPYGLASS RES						
100.00000000	SPYGLASS RES						
Count Acreage = No			Total Rental: 0.00		S13 (EXCLUDING 945 METRES TO BASE GLAUCONITE) PET FROM BASE BOW_ISLAND TO BASE MANNVILLE		
Status UNDEVELOPED		Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
----- Related Contracts -----							
P500530 A		P&S	Jun 29, 2010 (I)				
Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Y	N	100.00000000 % of PROD		
Roy Percent:		STANDARD					
Deduction:							
Gas: Royalty:			Min Pay:	Div:	Prod/Sales: PROD		
S/S OIL: Min:		Max:	Min:	Min:	Prod/Sales: PRICD		
Other Percent:							
Paid to: LESSOR (M)		Paid by: WI		(M)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.00000000	
M006035	NG	FH	Eff: Oct 05, 1972	136.000	C002586 A No	POOLED	RENTAL
Sub: A	WI		Exp: Oct 04, 1982	68.000	SPYGLASS RES	47.34000000	Area : EYREMORE PVE
ACTIVE	PANCANADIAN		Ext: HBP	32.191	MUTINY	51.99590000	TWP 17 RGE 17 W4M PTN NE13 (as
	MUTINY				SIGNALTA RESOUR	0.66410000	to an undivided 50% mineral interest)
50.00000000	MUTINY						NG IN MANNVILLE (945M TO BASE GLAUC)
				Total Rental:	68.00	100.00000000	
----- Related Contracts -----							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M006035									
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net		
	DEVELOPED		68.000	32.191		0.000	0.000	C002586 A POOLPTN Jun 01, 2000 PS05030 A P&S Jun 29, 2010)	
----- Well U.W.I. Status/Type -----									
100'15-13-017-17-W4/00 SUSPENDED/GAS									
100'15-13-017-17-W4/02 SUSPENDED/GAS									
100'15-13-017-17-W4/03 FLOWING/GAS									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.000000000 % of PROD					
Roy Percent:	15.000000000								
Deduction:	UNKNOWN								
Gas: Royalty:									
S/S O/L: Min:	Max:	Min Pay:	Div:	Prod/Sales: PROD					
Other Percent:		Min:		Prod/Sales: PROD					
Paid to: LESSOR (M)				Paid by: PAIDBY (R)					
PRAIRIESKY	100.000000000			MUTINY	100.000000000				
SPECIAL NOTES PVE -									
% OF PROD IS ON POOLED INTEREST. PAID ON PRE-POOLED INTEREST									

NG	FH	Eff: Jan 19, 1980	68.795	C002586 A No	POOLED	RENTAL	Area : EYREMORE PVE
M006035	WI	Exp: Oct 03, 1982	68.795	SPYGLASS RES	47.34000000		TWP 17 RGE 17 W4M P1N13 (as
Sub: A		Ext: HBP	32.568	MUTINY	51.99500000		to an undivided 50% mineral interest)
ACTIVE	PANCAIANASM			SIGNALTA RESOUR	0.68410000		
	MUTINY			MUTINY		100.00000000	NG IN MANNVILLE (45M TO BASE GLAUC)
50.000000000							
Total Rental: 68.00							

----- Related Contracts -----

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M006036									
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net		
	DEVELOPED		68.795	32.568		0.000	0.000		
----- Well U.W.I. Status/Type -----									
100'15-13-017-17-W4/00 SUSPENDED/GAS									
100'15-13-017-17-W4/02 SUSPENDED/GAS									
100'15-13-017-17-W4/03 FLOWING/GAS									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.000000000 % of PROD					
Roy Percent:	30.000000000								
Deduction:	UNKNOWN								
Gas: Royalty:									
S/S O/L: Min:	Max:	Min Pay:	Div:	Prod/Sales: PROD					
Other Percent:		Min:		Prod/Sales: PROD					
Paid to: LESSOR (M)				Paid by: PAIDBY (R)					
PRAIRESKY	100.000000000			BLACKPEARL RES	100.000000000				
SPECIAL NOTES PVE -									
% OF PROD IS ON POOLED INTEREST. PAID ON PRE-POOLED INTEREST.									

M006037	NG	PH	Exp: Jan 01, 2020	203.350	C002586 A No	POOLED	RENTAL	Area : EYREMORE PVE
Sub:3	WI		Exp: Dec 31, 2020	203.350	SPYGLASS RES	47.34000000		TWP 17 R0E 17 W4M PTN S&NW13
ACTIVE	PANCANADIAN		Ext: HBP	96.266	MUTINY	51.99500000		IN MANNVILLE
	MUTINY				SIGNALTA RESOUR	0.66410000		(9&M TO BASE LAUC)
	MUTINY				MUTINY		100.00000000	
Total Rental: 1004.94								
----- Related Contracts -----								
C002586 A POOLPART Jun 01, 2000								
PS00530 A P&S Jun 29, 2010								

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M006037									
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net		
	DEVELOPED		203.350	96.266		0.000	0.000	----- Well U.W.I. Status/Type -----	
								100'15-13-017-17-W4/00 SUSPENDED/GAS	
								100'15-13-017-17-W4/02 SUSPENDED/GAS	
								100'15-13-017-17-W4/03 FLOWING/GAS	
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.000000000 % of PROD					
Roy Percent:	20.000000000								
Deduction:	NO								
Gas Royalty:								Prod/Sales: PROD	
S/S O/L: Min:	Max:	Min Pay:	Div:	Prod/Sales: PROD					
Other Percent:		Min:		Prod/Sales: PROD					
Paid to: LESSOR (M)				Paid by: PAIDBY (R)					
PRAIRESKY	100.000000000			BLACKPEARL RES	100.000000000				
SPECIAL NOTES PVE -									
% OF PROD IS ON POOLED INTEREST. PAID ON PRE-POOLED INTEREST									
----- Related Contracts -----									
M005459	PNG	CR	Eff: Jun 17, 1999	271.000	AC04810 A No	33.33500000		Area : EYREMORE PVE	
Sub: A	Ri		Exp: Jun 16, 2004	271.000	HEAD FIRST	33.33500000		TWP 17 RGE 17 W4M PNT1 S16	
ACTIVE	049906216		Ext: 15	0.000	SUTTON ENERGY	16.66500000		(COVERED BY RIVER)	
SPYGLASS RES					SUNBIRD INVEST	50.00000000		TWP 17 RGE 17 W4M PNT16	
100.000000000	SPYGLASS RES							PNG TO BASE MANNVILLE	
Total Rental: 379.40									
Status	Acres	Net	Rental	Acres	Net	C002545 A P&S Contracts -----			
						Jun 31, 1996			

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name		Gross									
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held					
(cont'd)												
M005459												
Sub: A	DEVELOPED	Dev:	271.000	0.000	Undev:	0.000	0.000	C004810 A P&S	FARM&ROY Feb 06, 2004 Jun 29, 2010			
----- Well U.W.I. Status/Type -----												
100'08-16-017-17-W4/00 FLOWING/GAS												
Royalty / Encumbrances												
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales								
C004810 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.000000000 % of								
Roy Percent:	YES											
Deduction:	10.000000000											
Gas: Royalty:	10.000000000	Min Pay:					Prod/Sales:	PROD				
S/S O/L: Min:	5.000000000	Max:	10.000000000	Div:	1/24	Prod/Sales:				PROD		
Other Percent:	10	Min:					Prod/Sales:	PROD				
Paid to: ROY TO (C)				Paid by: WI (C)								
SPYGLASS RES	100.000000000			HEAD FIRST	33.335000000							
				SUTTON ENERGY	16.665000000							
				SUNBIRD INVEST	50.000000000							
ROYALTY DEDUCTIONS -												
ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED												
ALTERNATE 2 APPLIES - MUST NOT BE GREATER THAN 50% OF THE MARKET PRICE RECEIVED BY THE ROYALTY OWNER'S ORR SHARE PROVIDED THAT THE MARKET PRICES WILL FIRST BE ADJUSTED FOR ANY DEDUCTIONS THAT THE ROYALTY PAYOR IS REQUIRED TO INCUR AS PER ARTICLE 5.04C												
GENERAL REMARKS - Mar 31, 2015												
ROYALTY PERCENTAGE HAS BEEN CHANGED TO 91.60434% FROM 100% TO FACILITATE												
----- Related Contracts -----												
C002545 A P&S Jul 31, 1996 (I)												

M05703	PNG	FH	Eff:	Mar 29, 1974	435.000	C02528 Z J Yes		WI		Ares: EYREMORE PTE
Sub: H	Ri		Exp:	Mar 28, 1979	217.500	ALSTON ENERGY	*	13.66735000		TWP 17 T0E 17 WAM PTN S16
ACTIVE	TAGA NORTH LTD.		Ext:	HBP	0.000	SUTTON ENERGY	*	6.83265000		(NOT COVERED BY RIVER)
	HUSKY OIL OP					GUNBIRD INVEST	*	20.50000000		(UNDIVIDED 50% MINERAL INTEREST)
50.00000000	HUSKY OIL OP					HUSKY OIL OP		0.00000000		ALL PNG
Total Rental: 217.50										
Status										
DEVELOPED	Acres	Dev:	Net	Undev:	Acres	Acres	Net	----- Related Contracts -----		
	217.500		0.000		0.000		0.000	C02528 J	PCOALOP	Jun 24, 1964
								C02545 A	P&S	Jul 31, 1996
								C02599 A	P&S	Nov 30, 2001
								C04810 B	FARMARY	Feb 06, 2004
								PS00530 A	P&S	Jun 23, 2010
Royalty / Encumbrances										

ROYALTY DEDUCTIONS -
DEDUCTIONS ARE EQUIVALENT TO CROWN;
DEDUCTIONS MAY NOT EXCEED 50% OF MARKET PRICE RECEIVED BY ROYALTY PAYOR

UNDIVIDED MINERAL INTEREST -
ROYALTY IS PAYABLE ON 41% OF PRODUCTION ALLOCATED TO THE 50% MINERAL
INTEREST MANITOBA AND SASKATCHEWAN COAL COMPANY LIMITED LEASE FOR 19.87
Hectares.

Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:	15.00000000				
Deduction:	NO				
Gas: Royalty:			Min Pay:		Prod/Sales:
S/Oil: Min:		Max:	Div:		Prod/Sales: PROD
Other Percent:			Min:		Prod/Sales: PROD

M05421	PNG	CR	Eff: Apr 08, 1999	111.000	C025953 A No	NCPOOL	PREPOOL1	Area: EYREMORE PVE
Sub: A	WI		Exp: Apr 07, 2004	111.000		70.65000000	100.00000000	TWP 17 RGE 17 W PM TPN 17
ACTIVE	0490400208		Ext: 15	78.372	CNRL	HSKY OIL OP		PNG TO BASE MANVILLE
	SPYGLASS RES					17.85000000		EXCL PNG IN BASHL, INTERVAL
100.00000000	SPYGLASS RES							(DEFINED AS THE COVERAGE
					Total Rental:	155.40		IN THEEN 1001 TO 1005M KB IN THE
								1006-17-017-17-W40 WELL)
Status		Acres		Net		Acres		Net
DEVELOPED	Dev:	111.000	78.372	Undev:	0.000	0.000		
----- Related Contracts -----								
	C02528 B	POOLQOP	Jun 24, 1964					
	C02545 A	P&S	Jul 31, 1996					
	C02593 A	POOLQOP	Oct 01, 1999					
	C02598 A	P&S	Nov 30, 2001					
	C03602 A	FARMOUT	Mar 17, 2008					
	PS00550 A	P&S	Jun 29, 2010					
	SAC137	TRANPROP	Feb 01, 2002					
Royalty / Encumbrances								
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales
CROWN SLIDING SCALE ROYALTYS ALL PRODUCTS				Y		N		100.00000000 % of PROD
Roy Percent:								
Oil: Deduction:		STANDARD		Min Pay:		Prod/Sales:		
Gas: Royalty:								
S/S Oil: Min:								
							----- Well U.W.J.	Status Type

M05421	PNG	CR	Eff: Apr 08, 1999	111.000	CD2593 B No	NCPOOL	PREPOOL:	Area : EYREMORE PTE
Sub: C	WI		Exp: Apr 07, 2004	111.000	SPYGLASS RES	50.0000000		TWP 17 RGE 17 W4M PTN 17
ACTIVE	0489040029		Ext: 15	39.186	LGX OIL & GAS	35.3025000	50.0000000	PWG IN BASAL, COLORADO
100.00000000	SPYGLASS RES				CWRL	11.8750000		(ENCL PRODE FROM
			Count Acreage = No		HUSKY OIL OP	17.5200000		100/06-17-017-17-W4/0 PENALTY
				Total Rentals: 0.00				WELL)
Status				Acrees	Net	Acrees	Net	(BASAL, COLORADO IS DEFINED AS
DEVELOPED	Dev:			111.000	39.186	Undev:	0.000	THE INTERVAL BETWEEN 1001 TO
								1005M KB IN THE
								100/06-17-017-17-W4/0 WELL.)
Royalty / Encumbrances							Related Contracts	
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			CD2545 A	P&S Jul 31, 1996
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y		N		100.00000000 % OF PROD			CD2593B A	POCLOPAB Oct 01, 1999
Deduction:		Min Pay:					CD25296 A	P&S Nov 30, 2001
S/S Oil: Min:	Max:	Div:					CD26029 A	FARMOUT Mar 17, 2008
Other Percent:		Mn:					PS00530 A	P&S Jun 29, 2010
Gas Royalty:	STANDARD	Min Pay:				Prod Sales:		
S/S Oil: Min:		Div:				Prod Sales:		
Other Percent:		Mn:				Prod Sales:		
Paid to: LESSOR (M)		Paid by: PREPOOL(C)						
ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005421	C			LGX OIL + GAS		50.00000000	
M005421	PNG	CR	Eff: Apr 08, 1999	111.000	C002593 G No	BPN	PREPOOLED2 Area : EYREMORE PVE
Sub: D	WI		Exp: Apr 07, 2004	111.000	SPYGLASS RES	35.30250000	TWP 17 RGE 17 W4M PTN 17
ACTIVE	0499040028		Ext: 15	39.186	LGX OIL + GAS	50.30007000	(PROD FROM
	SPYGLASS RES			CNRL	14.39743000	40.00000000	100/06-17-017-17-W4/00 PENALTY
100.00000000	SPYGLASS RES	Count Acreage = No		HUSKY OIL OP			WELL)
				Total Rental:	0.00		
----- Related Contracts -----							
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net
			111.000	39.186	0.000	0.000	0.000
Royalty / Encumbrances							
----- Well U.W.I. Status/Type -----							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	100/06-17-017-17-W4/00 SUSPENDED/GAS		
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:	STANDARD						
Deduction:							
GAS Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:		Max:	Div:		Prod/Sales:	PROD	
Other Percent:			Min:		Prod/Sales:	PROD	
Paid to: LESSOR (M)				Paid by: PREPOOLE(C)			
ALBERTA DEPT.				SPYGLASS RES			
				LGX OIL + GAS			
				CNRL			

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M005485	NG	FH	Eff: Jul 08, 1999	150.750	C002593 C No	NCPOOL	PREPOO4 Area : EYREMORE PVE		
Sub: A	WI		Exp: Jul 07, 2000	150.750	SPYGLASS RES	70.60500000	TWP 17 RGE 17 W4M N17, SE17		
ACTIVE	HRRIC M0053189		Ext: HBP	106.437	CNRL	11.87500000	NG TO BASE MANNVILLE		
100.00000000	SPYGLASS RES			HUSKY OIL OP		17.52000000	EXCL NG IN BASAL COLORADO		
				Total Rental:	745.00				
Status DEVELOPED Dev: Acres 150.750 Net 106.437 Undev: 0.000 Acres 0.000 Net 0.000									
----- Related Contracts -----									
Royalty / Encumbrances									
Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales % of PROD									
Roy Percent: 17.50000000 Deduction: UNKNOWN Gas Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD									
Paid to: PAIDTO (R) HERITAGE ROY MIN 100.00000000 Paid by: PREPOO4 (C) SPYGLASS RES 100.00000000									
----- Well U.W.I. Status/Type -----									
100/04-17-017-17-W4/00 FLOWING GAS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005485							
Sub: B							
			Total Rental:	0.00			
Status	Acres	Net	Acres	Net	(BASAL COLORADO DEFINED AS THE INTERVAL BETWEEN 1001 TO 1005M		
DEVELOPED	Dev:	150.750	53.219	Undev:	0.000	0.000	KB IN THE
					100/06-17-017-17-W4/00 WELL)		
----- Related Contracts -----							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.000000000	% of PROD		
Roy Percent: 17.50000000							
Deduction: UNKNOWN							
Gas Royalty:							
S/S OIL: Min:	Max:	Min Pay:		Prod/Sales:			
Other Percent:	Div:	Min:		Prod/Sales: PROD			
				Prod/Sales: PROD			
Paid to: PAIDTO (R)		Paid by: PREPOO4 (C)					
HERITAGE ROY MIN	100.000000000	SPYGLASS RES	50.000000000				
		LGX OIL + GAS	50.000000000				
----- Well U.W.I. Status/Type -----							
100/06-17-017-17-W4/00 PENALTY WELL)							
----- Related Contracts -----							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005485	Sub: C						
Status DEVELOPED Dev: Acres 150.750 Net 53.219 Undev: 0.000 Acres 0.000 Net 0.000							
C002592 B POOL&OP Jun 24, 1984							
C002545 A P&S Jul 31, 1996 (I)							
C002592 A POOLFO Apr 22, 1999 (I)							
C002593 C POOL&OP Oct 01, 1999							
C002598 A P&S Nov 30, 2001 (I)							
C006029 B FARMOUT Mar 17, 2008 (I)							
C006029 E FARMOUT Mar 17, 2008 (I)							
PS00530 A P&S Jun 29, 2010 (I)							
SAC137 TRANPROC Feb 01, 2002 (I)							
----- Well U.W.I. Status/Type -----							
100/06-17-017-17-W4/00 SUSPENDED GAS							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales % of PROD							
Roy Percent: 17.50000000 Deduction: UNKNOWN Gas Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: PROD Prod/Sales: PROD							
Paid to: PAIDTO (R) HERITAGE ROY MIN 100.00000000 Paid by: PREPOO4 (C) SPYGLASS RES 50.00000000 LGX OIL + GAS 50.00000000							
----- Well U.W.I. Status/Type -----							
100/06-17-017-17-W4/00 PENALTY WELL)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005703							
Sub: C							
				----- Related Contracts -----			
				C002528 B	POOL&OP	Jun 24, 1964	
				C002545 A	P&S	Jul 31, 1996 (I)	
				C002593 D	POOL&OP	Oct 01, 1999	
				C002598 A	P&S	Nov 30, 2001 (I)	
				C006029 C	FARMOUT	Mar 17, 2008 (I)	
				P500530 A	P&S	Jun 29, 2010 (I)	
				SA2137	TRANPROC	Feb 01, 2002 (I)	
				----- Well U.W.I. Status/Type -----			
				100/04-17-017-17-W4/00 FLOWING/GAS			

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M009277 A ROYALTY SHARE. ROYALTY OWNER SHALL BE CHARGED ALL REAS COSTS INCURRED BETWEEN TANK OUTLET FOR OIL PROD OR THE WELLHEAD FOR NG PROD AND THE DELIVERY POINT, WHICH ARE INCIDENTAL TO TRANSPORTING, TREATING, EXTRACTING OR OTHERWISE RENDERING MERCHANTABLE THE ROYALTY SHARE EXCEPTING THE COST OF REMOVAL OF BASIC SEDIMENT AND WATER PROVIDED THAT WRT TO NG SUCH CHARGES SHALL BE THE SAME AS THE CROWN CHARGES.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C004896 A	CROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent:	10.00000000			
	Deduction:	UNKNOWN			
	Gas Royalty:		Min Pay:	Div:	Prod/Sales:
	S/S OIL: Min:	Max:	Min:	Min:	Prod/Sales:
	Other Percent:				
	Paid to: ROY TO (C)		Paid by: BRO	(C)	
	TAGA NORTH	55.55000000	SPYGLASS RES	75.00000000	
	HUSKY OIL OP	33.34000000	DESMARA	25.00000000	
	ARC RESOURCES	11.11000000			

SPECIAL NOTES PVE - Jul 22, 2004

BEFORE PAYOUT

ROYALTY DEDUCTIONS -

TRANSPORTATION COSTS FOR ROYALTY OWNER'S SHARE OF CRUDE OIL ROYALTY NOT TAKEN IN KIND ARE DEDUCTIBLE.
GATHERING AND PROCESSING COSTS INCURRED BY ROYALTY OWNER FOR NG NOT TAKEN IN KIND ARE DEDUCTIBLE BUT NOT SO AS TO REDUCE THE ROYALTY PAYABLE TO LESS THAN TEN CENTS PER MCF OF NG.
TRANSPORTATION, GATHERING AND PROCESSING COSTS SHALL BE CALCULATED IN THE SAME MANNER AS AB CROWN DEDUCTIONS. SHOULD THE AB CROWN REVISE ITS METHOD OF CALCULATION, ROYALTY OWNER SHALL HAVE THE RIGHT ON NOTICE TO GRANTOR TO

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M009277 A HAVE ACTUAL REASONABLE COSTS DEDUCTED IN LIEU OF AB CROWN DEDUCTIONS PROVIDED THAT THE COST OF REMOVING BASIC SEDIMENT AND WATER SHALL BE EXCEPTED FROM SUCH CALCULATION.
TAKE IN KIND PVE -
YES, CL 4
SPECIAL NOTES PVE -
ROYALTY OWNER HAS RIGHT TO TAKEOVER ROYALTY WELLS PROPOSED FOR ABANDONMENT (CL 15).
THIS WAS AN EXISTING ROYALTY ENCUMBERING THE FARMOR'S INTEREST (NOW APF 40% AND ONYX 60%) WHEN IT FARMED OUT UNDER C004897. THE EARNING WELL 6-5-17-18 W4M IS SHUT IN GAS AND THE INTERESTS ARE BPO. ACCORDINGLY, THE ROYALTY IS PAID BY THE CURRENT FARMEE (NOW PVE 75% AND DESMARAS 25%) UNTIL PAYOUT ON BEHALF OF THEIR FARMORS, ONYX AND APF. WHENIN THE WELL PAYS OUT, THE FARMOR HAS THE OPTION TO CONVERT TO 45% WI IN THE WELL AND SEC 5 RESULTING IN INTERESTS OF APF 18%, ONYX 27%, PVE 41.25% AND DESMARAS 13.75% AND THIS ROYALTY WILL BE PAID IN THESE SAME PERCENTAGES. CLARIF AGMT TO THE ROYALTY AGMT DATED OCT 1/04 IS CIRCULATING FOR EXECUTION TO BRING THESE INTERESTS CURRENT.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
	Roy Percent:			
	Deduction:	UNKNOWN		
	Gas Royalty:		Min Pay:	Prod/Sales:
	S/S OIL: Min:	Max:	Div:	Prod/Sales:
	Other Percent:		Min:	Prod/Sales:
	Paid to: LESSOR (M)		Paid by: BPO	(C)
	ALBERTA DEPT.	100.00000000	SPYGLASS RES	75.00000000
			DESMARA	25.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

M005458 PNG CR Eff: Jun 18, 1974 640.000 C002588 A No BPO Area : EYREMORE PVE
Sub: A RI Exp: Jun 17, 1984 640.000 JOURNEY PRT TWP 17 RGE 18 W4M SEC 8
ACTIVE 35555 Ext: 15 0.000 JOURNEY PRT PNG TO BASE BELLY_RIVER
100.00000000 SPYGLASS RES Count Acreage = No Total Rental: 0.00

----- Related Contracts -----

C002588 A POOLFO Oct 28, 1999
C002595 A P&S Jan 07, 1998 (I)
C002596 A P&S Jun 15, 1998 (I)
P500530 A P&S Jun 29, 2010 (I)

----- Well U.W.I. Status/Type -----
10214-06-017-18-W4/00 ABANDONED/GAS
10214-06-017-18-W4/02 STANDING/UNKN

Status	Dev:	Acres	Net	Acres	Net
DEVELOPED		640.000	0.000	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002588 A	OVERRIDING ROYALTY	PNG	N	Y	60.41700000 % of PROD
	Roy Percent:				
	Deduction:	YES	Min Pay:	Div:	Prod/Sales:
	Gas Royalty:	15.00000000	Max:	23.83650	Prod/Sales: PROD
	S/S OIL: Min:	5.00000000	Min:		Prod/Sales: PROD
	Other Percent:				
	Paid to: PAIDTO (R)		Paid by: BPO	(C)	
	SPYGLASS RES	100.00000000	JOURNEY PRT	100.00000000	

ROYALTY DEDUCTIONS -

ALTERNATE 1 THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATEDTRANSPORTATION AND PROCESSING COSTS NOT TO EXCEED CROWN ROYALTY DEDUCTIONS. (TRANSPORTATION, PROCESSING)

REMARKS -

ROYALTY PAID ON FARMORS 60.417% PRE-FARMOUT INTEREST

ROYALTY IS CONVERTIBLE -
CONVERTIBLE AT PAYOUT TO A 23% WI.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005458 A Royalty / Encumbrances
Royalty Type
CROWN SLIDING SCALE ROYALT
Product Type
ALL PRODUCTS
Sliding Scale
Y
Convertible
N
% of Prod/Sales
100.00000000 % of PROD
Roy Percent:
STANDARD
Deduction:
STANDARD
Gas Royalty:
Min Pay: Div: Prod/Sales:
S/S OIL: Min: Max: Min: Prod/Sales: PROD
Other Percent: Prod/Sales: PROD
Paid to: LESSOR (M) **Paid by: BPO** (C)
ALBERTA DEPT. 100.00000000 JOURNEY PRT 100.00000000

M005458 PNG CR Eff: Jun 18, 1974 640.000 C002587 A No WI Area : EYREMORE PVE
Sub: B WI Exp: Jun 17, 1984 640.000 SPYGLASS RES 41.66700000 TWP 17 RGE 18 W4M NW6
ACTIVE 35555 Ext: 15 266.669 SPHERE 28.16650000 PNG FROM BASE BOW_ISLAND TO
SPHERE 29.16650000 ALDER RIDGE BASE MANNVILLE
100.00000000 SPYGLASS RES EXCL NG IN GLAUCONITIC_SS
Total Rental: 896.00

Status	Dev:	Acres	Net	Acres	Net
DEVELOPED		640.000	266.669	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
--------------	--------------	---------------	-------------	-----------------

----- Related Contracts -----

C002587 A JOA May 06, 1994
C002595 A P&S Jan 07, 1998 (I)
C002596 A P&S Jun 15, 1998 (I)
P500530 A P&S Jun 29, 2010 (I)

----- Well U.W.I. Status/Type -----
10014-06-017-18-W4/00 FLOWING/GAS

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
Other Percent:			Min:			Prod/Sales: PROD			
Paid to: LESSOR (M)			Paid by: PREPOOLE(C)						
ALBERTA DEPT.			100.00000000			SPYGLASS RES 45.00000000			
						JOURNEY PRT 27.50000000			
M005458	PNG	CR	Eff: Jun 18, 1974	160.000	C002585 B No	WI	Area : EYREMORE PVE		
Sub: J	WI		Exp: Jun 17, 1994	160.000	SPYGLASS RES		TWP 17 RGE 18 W4M N7		
ACTIVE	35555		Ext: 15	72.000	SPHERE		PNG FROM BASE MEDICINE_HAT TO		
	SPYGLASS RES				ALDER RIDGE		BASE MANNVILLE		
100.00000000	Count Acreage = No		Total Rental: 0.00						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
	Paid to: LESSOR (M) ALBERTA DEPT.	(M)	100.00000000	Paid by: WI SPYGLASS RES CNRL	(C)	84.00000000 16.00000000	
M005866 Sub: B ACTIVE	PNG WI 0496070454 SPYGLASS RES	CR	Eff: Jul 22, 1995 Exp: Jul 21, 2000 Ext: 15	640.000 640.000 384.000	C002589 A No SPYGLASS RES CNRL	WI 60.00000000 40.00000000	Area : EYREMORE PVE TWP 17 RGE 18 W4M 12 PNG TO BASE MANNVILLE
100.00000000	CNRL			Total Rental: 896.00			----- Related Contracts ----- C002589 A SEIOPT/PO Sep 16, 1998 P900530 A P&S Jun 29, 2010 (I) SA2137 TRAN/PROC Feb 01, 2002 (I)
Status DEVELOPED	Dev:	Acres 640.000	Net 384.000	Undev:	Acres 0.000	Net 0.000	----- Well U.W.I. Status/Type ----- 10014-12-017-18-W4/00 FLOWING/GAS
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN						
Paid to: LESSOR (M) ALBERTA DEPT.	(M)	100.00000000	Paid by: WI SPYGLASS RES CNRL	(C)	60.00000000 40.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M009280 Sub: A ACTIVE	PNG RI 0496070025 SPHERE	CR	Eff: Jul 11, 1996 Exp: Jul 10, 2001 Ext: 15	640.000 640.000 0.000	C004923 A Unknown JOURNEY PRT LGX OIL + GAS	WI 30.00000000 70.00000000	Area : EYREMORE PVE TWP 17 RGE 18 W4M SEC 19 PNG TO BASE BELLY_RIVER
100.00000000	SPYGLASS RES			Total Rental: 896.00			----- Related Contracts ----- C004888 A P&S Aug 20, 2003 (I) C004910 A SO Oct 07, 1999 (I) C004923 A FARMOUT Nov 29, 2002 C004923 E FARMOUT Nov 29, 2002 P900530 A P&S Jun 29, 2010 (I)
Status DEVELOPED	Dev:	Acres 640.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	----- Well U.W.I. Status/Type ----- 10214-19-017-18-W4/00 FLOWING/GAS
Royalty / Encumbrances							
<Linked> Royalty Type C004923 A OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 30.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	12.50000000 YES 12.50000000 5.00000000 12.5						
Paid to: ROY TO (C) SPYGLASS RES	(C)	100.00000000	Paid by: WI JOURNEY PRT LGX OIL + GAS	(C)	30.00000000 70.00000000		
ROYALTY DEDUCTIONS - Sep 21, 2004 ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED (TRANSPORTATION AND FACILITY COSTS) TAKE IN KIND PVE - Sep 21, 2004 YES, CL 5.03							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M009280	A						Royalty / Encumbrances
Royalty Type CROWN SLIDING SCALE ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD						
Paid to: LESSOR (M) ALBERTA DEPT.	(M)	100.00000000	Paid by: WI JOURNEY PRT LGX OIL + GAS	(C)	30.00000000 70.00000000		
M009280 Sub: B ACTIVE	PNG RI 0496070025 SPHERE	CR	Eff: Jul 11, 1996 Exp: Jul 10, 2001 Ext: 15	640.000 640.000 0.000	C005318 C Not Applicable LGX OIL + GAS	WI 100.00000000	Area : EYREMORE PVE TWP 17 RGE 18 W4M SEC 19 PNG FROM BASE MEDICINE_HAT TO TOP MANNVILLE
100.00000000	SPYGLASS RES			Total Rental: 0.00			----- Related Contracts ----- C004888 A P&S Aug 20, 2003 (I) C004910 B SO Oct 07, 1999 (I) C004927 AE ROYALTY Sep 30, 2003 (I) C005318 C FARMOUT Jan 19, 2006 P900530 A P&S Jun 29, 2010 (I)
Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 640.000	Net 0.000	----- Well U.W.I. Status/Type -----
Royalty / Encumbrances							
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
C005318 C GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	30.00000000	% of	100102-19-017-18-W4/00 ABANDONED/ABA 100102-19-017-18-W4/02 ABANDONED/ABA 100102-19-017-18-W4/03 ABANDONED/HS	
M009280	B						Royalty / Encumbrances
Royalty Type CROWN SLIDING SCALE ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD						
Paid to: LESSOR (M) ALBERTA DEPT.	(M)	100.00000000	Paid by: WI LGX OIL + GAS	(C)	100.00000000		
ROYALTY DEDUCTIONS - Jan 19, 2006 ALTERNATE 1: THE DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATED							
Royalty / Encumbrances							
Royalty Type CROWN SLIDING SCALE ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD						
Paid to: LESSOR (M) ALBERTA DEPT.	(M)	100.00000000	Paid by: WI LGX OIL + GAS	(C)	100.00000000		

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

M009278	PNG	CR	Elf: Jun 27, 1996	320.000	C004895 B Unknown	WI	Area : EYREMORE PVE
Sub: B	RI		Exp: Jun 26, 2001	320.000	JOURNEY PRT	100.00000000	TWP 17 RGE 18 W4M N20
ACTIVE	0498060325		Ext: 15	0.000			PNG TO BASE MEDICINE_HAT

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SCHEDULE A - LANDS & PNG RIGHTS

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Min:			Prod/Sales:			
Paid to: LESSOR (M)			Paid by: WI (C)						
ALBERTA DEPT.			100.00000000			65.00000000			
						35.00000000			
						LGX OIL + GAS			
						12.50000000			
						ALDER RIDGE			
						12.50000000			

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005848	B	Deduction: UNKNOWN					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD	
		Other Percent:		Min:		Prod/Sales: PROD	
		Paid to: PAIDTO (R)		Paid by: BPO (C)			
		IMPERIAL RES	100.00000000	SPYGLASS RES	8.40000000		
				PENN WEST PETRO	33.60000000		
				DELTA	45.50000000		
				ENCANA CORPORA	12.50000000		
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002306 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	48.00000000	% of PROD	
	Roy Percent: 10.00000000						
	Deduction: UNKNOWN						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD		
	Other Percent:		Min:		Prod/Sales: PROD		
	Paid to: PAIDTO (R)		Paid by: PAIDBY (R)				
	DELTA	100.00000000	SPYGLASS RES	20.00000000			
			PENN WEST PETRO	80.00000000			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002306 A	OVERRIDING ROYALTY	PNG	N	Y	75.00000000	% of PROD	
	Roy Percent:						
	Deduction: UNKNOWN						
	Gas: Royalty: 15.00000000		Min Pay:		Prod/Sales:		
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 150.0000		Prod/Sales: PROD		

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Other Percent:		Min:		Prod/Sales: PROD	
		Paid to: PAIDTO (R)		Paid by: BPO (C)			
		CHEVRON	66.66700000	SPYGLASS RES	8.40000000		
		REPSOL OIL&GAS	33.33300000	PENN WEST PETRO	33.60000000		
				DELTA	45.50000000		
				ENCANA CORPORA	12.50000000		
M005848	B	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	100.00000000	% of PROD	
		Roy Percent:					
		Deduction: UNKNOWN					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD	
		Other Percent:		Min:		Prod/Sales: PROD	
		Paid to: PAIDTO (R)		Paid by: BPO (C)			
		HERITAGE ROY	100.00000000	SPYGLASS RES	8.40000000		
				PENN WEST PETRO	33.60000000		
				DELTA	45.50000000		
				ENCANA CORPORA	12.50000000		
M005716	NG	FH	Eff: Aug 28, 1981	161.880	C002362 A	Yes	WI
Sub: A	RI	Exp: Aug 27, 1988	161.880	JOURNEY PRT	100.00000000		Area : COUNTLESS
ACTIVE	AB56-27631	Ext: HBP	0.000				TWP 18 RGE 17 W4M SW25
	PENN WEST PETRO						NG IN MEDICINE_HAT_SD
			Total Rental: 160.00				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005716							
Sub: A		PENN WEST PETRO					
	Status	DEVELOPED	Dev:	Acres 161.880	Net 0.000	Undev:	Acres 0.000
							Net 0.000
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002362 A	GROSS OVERRIDING ROYALTY	GAS	N	N	50.00000000	% of PROD	
	Roy Percent: 5.00000000						
	Deduction: UNKNOWN						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD		
	Other Percent:						
	Paid to: ROY TO (C)		Paid by: WI (C)				
	SPYGLASS RES	50.00000000	JOURNEY PRT	100.00000000			
	CNRL	50.00000000					
ROYALTY DEDUCTIONS -							
GOVERNING AGREEMENT SILENT AS TO DEDUCTIONS - CROWN EQUIVALENT							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent: YES							
Deduction: YES							
Gas: Royalty: 20.00000000		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Other Percent:		Min:		Prod/Sales: PROD	
		Paid to: LESSOR (M)		Paid by: WI (C)			
		PRAIRIESKY	100.00000000	JOURNEY PRT	100.00000000		
ROYALTY DEDUCTIONS -							
8.01 - LESSOR WILL PERMIT AS A DEDUCTION AGAINST ITS LESSOR NATURAL GAS ROYALTY INCOME AN ALLOWANCE FOR THE GATHERING AND PROCESSING OF THE NATURAL GAS. IN ACCORDANCE WITH THE ALBERTA CROWN GUIDELINE. THE MAXIMUM DEDUCTION SHALL NOT BE MORE THAN 50% OF THE GROSS ROYALTY PAYABLE.							
M005717	NG	FH	Eff: Aug 28, 1981	161.880	C002362 A	Yes	WI
Sub: A	RI	Exp: Aug 27, 1988	161.880	JOURNEY PRT	100.00000000		Area : COUNTLESS
ACTIVE	AB56-27630	Ext: HBP	0.000				TWP 18 RGE 17 W4M SE25
	JOURNEY PRT						NG IN MEDICINE_HAT_SD
			Total Rental: 160.00				
	Status	DEVELOPED	Dev:	Acres 161.880	Net 0.000	Undev:	Acres 0.000
							Net 0.000
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002362 A	GROSS OVERRIDING ROYALTY	GAS	N	N	50.00000000	% of PROD	
	Roy Percent: 5.00000000						
	Deduction: UNKNOWN						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD		

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Max:	Div:		Prod/Sales:	PROD		
				Min:		Prod/Sales:	PROD		
Paid to: LESSOR (M)			Paid by: WI		(C)				
PRAIRIESKY			100.00000000	JOURNEY PRT		100.00000000			
ROYALTY DEDUCTIONS -									
LESSOR WILL PERMIT AS A DEDUCTION AGAINST ITS LESSOR NATURAL GAS ROYALTY INCOME AN ALLOWANCE FOR THE GATHERING AND PROCESSING OF THE NATURAL GAS, IN ACCORDANCE WITH THE ALBERTA CROWN GUIDELINE. THE MAXIMUM DEDUCTION SHALL NOT BE MORE THAN 50% OF THE GROSS ROYALTY PAYABLE.									
M005715	NG	FH	Eff: Aug 28, 1981	161.880	C002362 A	Yes	WI	Area : COUNTLESS	
Sub: A	RI		Exp: Aug 27, 1998	161.880	JOURNEY PRT			TWP 19 RGE 17 W4M NE26	
ACTIVE	ABSE-27632		Ext: HBP	0.000				NG IN MEDICINE_HAT_SD	
				Total Rental:		160.00			
----- Related Contracts -----									
Status			Acres	Net	Acres	Net	C002362 B	JOA	Aug 01, 1986
DEVELOPED			Dev:	161.880	0.000	Undev:	0.000	0.000	P&S Mar 31, 1998 (I)
							P500530 A	P&S	Jun 29, 2010 (I)
							C002362 A	JOA	Aug 01, 1986
----- Well U.W.I. Status/Type -----									
100'16-26-018-17-W4/00 FLOWING GAS									
Royalty / Encumbrances									
<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C002362 A GROSS OVERRIDING ROYALTY			GAS	N	N	50.00000000 % of PROD			
Roy Percent:			5.00000000						
Deduction:			UNKNOWN						
Gas: Royalty:									
S/S OIL: Min:									
Min Pay:					Prod/Sales:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:		Max:	Div:	Prod/Sales:					
		Min:			Prod/Sales:				
Paid to: ROY TO (C)			Paid by: WI		(C)				
SPYGLASS RES		50.00000000	JOURNEY PRT		100.00000000				
CNRL		50.00000000							
ROYALTY DEDUCTIONS -									
GOVERNING AGREEMENT SILENT AS TO DEDUCTIONS - CROWN EQUIVALENT									
M005715	A	Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
LESSOR OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000	% of PROD			
Roy Percent:									
Deduction: YES									
Gas Royalty: 20.00000000		Max:	Min Pay:	Div:	Prod/Sales: PROD				
S/S OIL: Min:		Min:	Prod/Sales: PROD						
Other Percent:									
Paid to: LESSOR (M)			Paid by: WI		(C)				
PRAIRIESKY		100.00000000	JOURNEY PRT		100.00000000				
ROYALTY DEDUCTIONS -									
LESSOR WILL PERMIT AS A DEDUCTION AGAINST ITS LESSOR NATURAL GAS ROYALTY INCOME AN ALLOWANCE FOR THE GATHERING AND PROCESSING OF THE NATURAL GAS, IN ACCORDANCE WITH THE ALBERTA CROWN GUIDELINE. THE MAXIMUM DEDUCTION SHALL NOT BE MORE THAN 50% OF THE GROSS ROYALTY PAYABLE.									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code												
File Status	Int Type / Lse No/Name		Gross															
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held									
(cont'd)																		
M005720	NG	FH	Eff: Aug 28, 1981	161.880	C002362 A	Yes	WI	Area : COUNTLESS										
Sub: A	RI		Exp: Aug 27, 1998	161.880	JOURNEY PRT			TWP 19 RGE 17 W4M NE35										
ACTIVE	ABSE-27636		Ext: HBP	0.000				NG IN MEDICINE_HAT_SD										
			Total Rental:		160.00													
----- Related Contracts -----																		
C002362 A JOA Aug 01, 1986																		
C002754 A P&S Mar 31, 1998 (I)																		
P500530 A P&S Jun 29, 2010 (I)																		
----- Well U.W.I. Status/Type -----																		
100'16-35-018-17-W4/00 FLOWING GAS																		
Royalty / Encumbrances																		
<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales												
C002362 A GROSS OVERRIDING ROYALTY			GAS	N	N	50.00000000 % of PROD												
Roy Percent:			5.00000000															
Deduction:			UNKNOWN															
Gas: Royalty:																		
S/S OIL: Min:																		
Other Percent:			Max:	Min Pay:	Div:	Prod/Sales: PROD												
Paid to:			ROY TO (C)	Paid by:	WI	(C)	Prod/Sales:	PROD										
SPYGLASS RES			50.00000000	JOURNEY PRT		100.00000000												
CNRL			50.00000000															
ROYALTY DEDUCTIONS -																		
GOVERNING AGREEMENT SILENT AS TO DEDUCTIONS - CROWN EQUIVALENT																		
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales												
LESSOR OVERRIDING ROYALTY			ALL PRODUCTS	N	N	100.00000000 % of PROD												
Roy Percent:			YES															
Deduction:			20.00000000															
Gas: Royalty:																		
S/S OIL: Min:																		
Min Pay:					Prod/Sales:													

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent:			Max:	Div:		Prod/Sales:	PROD		
Paid to: LESSOR (M)				Paid by: WI	(C)	Prod/Sales:	PROD		
PRAIRIESKY			100.00000000	JOURNEY PRT		100.00000000			
ROYALTY DEDUCTIONS -									
LESSOR WILL PERMIT AS A DEDUCTION AGAINST ITS LESSOR NATURAL GAS ROYALTY INCOME AN ALLOWANCE FOR THE GATHERING AND PROCESSING OF THE NATURAL GAS, IN ACCORDANCE WITH THE ALBERTA CROWN GUIDELINE. THE MAXIMUM DEDUCTION SHALL NOT BE MORE THAN 50% OF THE GROSS ROYALTY PAYABLE.									
M005721	NG	FH	Eff: Aug 28, 1981	161.880	C002362 A	Yes	WI	Area : COUNTLESS	
Sub: A	RI		Exp: Aug 27, 1998	161.880	JOURNEY PRT			TWP 19 RGE 17 W4M NW35	
ACTIVE	ABSE-27637		Ext: HBP	0.000				NG IN MEDICINE_HAT_SD	
			Total Rental:		160.00				
----- Related Contracts -----									
Status			Acres	Net	Acres	Net	C002362 A	JOA	Aug 01, 1986
DEVELOPED			Dev:	161.880	0.000	Undev:	0.000	0.000	P&S Mar 31, 1998 (I)
							P500530 A	P&S	Jun 29, 2010 (I)
----- Well U.W.I. Status/Type -----									
			100'14-35-018-17-W4/00 FLOWING GAS						
Royalty / Encumbrances									
<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C002362 A GROSS OVERRIDING ROYALTY			GAS	N	N	50.00000000 % of PROD			
Roy Percent:			5.00000000						
Deduction:			UNKNOWN						
Gas Royalty:									
S/S OIL: Min:			Min Pay:		Prod/Sales:				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper/Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*		Lease Description / Rights Held

(cont'd)

Other Percent:			Max:	Div:		Prod/Sales:	
				Min:	WI	(C)	Prod/Sales:
Paid to: ROY TO (C)				JOURNEY PRT		100.00000000	
SPYGLASS RES			50.00000000				
CNRL			50.00000000				

ROYALTY DEDUCTIONS -
GOVERNING AGREEMENT SILENT AS TO DEDUCTIONS - CROWN EQUIVALENT

M005721

A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:				
Deduction: YES				
Gas: Royalty: 20.00000000				
S/S OIL: Min: Max:				
Div: Min:				
Prod/Sales: PROD				
Prod/Sales: PROD				
Other Percent:				
Paid to: LESSOR (M)				
PRAIRIESKY 100.00000000				
Paid by: WI (C)				
JOURNEY PRT 100.00000000				

ROYALTY DEDUCTIONS -
LESSOR WILL PERMIT AS A DEDUCTION AGAINST ITS LESSOR NATURAL GAS ROYALTY
INCOME AN ALLOWANCE FOR THE GATHERING AND PROCESSING OF THE NATURAL GAS, IN
ACCORDANCE WITH THE ALBERTA CROWN GUIDELINE. THE MAXIMUM DEDUCTION SHALL
NOT BE MORE THAN 50% OF THE GROSS ROYALTY PAYABLE.

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*		Lease Description / Rights Held
M005722	NG	FH	Eff: Aug 28, 1981	161.880	C002362 A	Yes	WI	Area : COUNTLESS
Sub: A	RI		Exp: Aug 27, 1988	161.880	JOURNEY PRT			TWP 18 RGE 17 W4M SE35
ACTIVE	ABSE-27638		Ext: HBP	0.000				NG IN MEDICINE_HAT_SD
			Total Rental: 160.00					
-----Related Contracts-----								
Status		Acres	Net	Acres	Net	C002362 A JOA Aug 01, 1986		
DEVELOPED	Dev:	161.880	0.000	Undev:	0.000	C002754 A P&S Mar 31, 1998		
						P800530 A P&S Jun 29, 1998		
-----Well U.W.1-----Status/Type								
100/08-35-01B-17-W4/00 FLOWING GAS								

Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C002362 A	GROSS OVERRIDING ROYALTY	GAS	N	N	50.00000000 % of PROD
Roy Percent:		5.00000000			
Deduction:		UNKNOWN			
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:	
S/S OIL: Min:			Div:	Prod/Sales:	
Other Percent:			Min:	Prod/Sales:	
Paid to: ROY TO (C)			Paid by: WI	(C)	
SPYGLASS RES		50.00000000	JOURNEY PRT	100.00000000	
CNRL		50.00000000			
ROYALTY DEDUCTIONS - GOVERNING AGREEMENT SILENT AS TO DEDUCTIONS - CROWN EQUIVALENT					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	
Roy Percent:					
Deduction:		YES			
Gas: Royalty:		20.00000000	Min Pay:	Prod/Sales:	
S/S OIL: Min:					

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SCHEDULE A - LANDS & PNG RIGHTS									
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
Other Percent:			Max:	Div:		Prod/Sales: PROD			
				Min:	WI	Prod/Sales: PROD			
Paid to: LESSOR (M)				Paid by: WI	(C)				
PRAIRIESKY			100.000000000	JOURNEY PRT		100.000000000			
ROYALTY DEDUCTIONS -									
LESSOR WILL PERMIT AS A DEDUCTION AGAINST ITS LESSOR NATURAL GAS ROYALTY INCOME AN ALLOWANCE FOR THE GATHERING AND PROCESSING OF THE NATURAL GAS, IN ACCORDANCE WITH THE ALBERTA CROWN GUIDELINE. THE MAXIMUM DEDUCTION SHALL NOT BE MORE THAN 50% OF THE GROSS ROYALTY PAYABLE.									
M005723	NG	FH	Eff: Aug 28, 1981	161.880	C002362 A	Yes	WI	Area : COUNTLESS	
Sub: A	RI		Exp: Aug 27, 1988	161.880	JOURNEY PRT			TWP 19 RGE 17 W4M SW35	
ACTIVE	ABSE-27638		Ext: HBP	0.000				NG IN MEDICINE_HAT_SD	
JOURNEY PRT			Total Rental: 160.00						
00.000000000	JOURNEY PRT								
----- Related Contracts -----									
Status			Acres	Net		Acres	C002362 A JOA Aug 01, 1986		
DEVELOPED			Dev: 161.880	0.000	Undev:	0.000	C002754 A P&S Mar 31, 1998		
							PS00530 A P&S Jun 29, 2010		
----- Well U.W.1 -----									
100/06-35-01B-17-W4/00 FLOWING GAS									
Royalty / Encumbrances									
<Linked- Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C002362 A GROSS OVERRIDING ROYALTY			GAS	N	N	50.00000000 % of PROD			
Roy Percent:			5.00000000						
Deduction:			UNKNOWN						
Gas: Royalty:			Min Pay:		Prod/Sales:				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:		Max:	Div:	Prod/Sales:
			Min:	Prod/Sales:
Paid to: ROY TO (C)			Paid by: WI (C)	
SPYGLASS RES		50.00000000	JOURNEY PRT	100.00000000
CNRL		50.00000000		
ROYALTY DEDUCTIONS - GOVERNING AGREEMENT SILENT AS TO DEDUCTIONS - CROWN EQUIVALENT				

M005723

A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:				
Deduction: YES				
Gas: Royalty:	20.00000000	Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales: PROD
Paid to: LESSOR (M)				
PRAIRIESKY	100.00000000	Paid by: WI (C)		100.00000000
JOURNEY PRT				

ROYALTY DEDUCTIONS -
LESSOR WILL PERMIT AS A DEDUCTION AGAINST ITS LESSOR NATURAL GAS ROYALTY
INCOME AN ALLOWANCE FOR THE GATHERING AND PROCESSING OF THE NATURAL GAS, IN
ACCORDANCE WITH THE ALBERTA CROWN GUIDELINE. THE MAXIMUM DEDUCTION SHALL
NOT BE MORE THAN 50% OF THE GROSS ROYALTY PAYABLE.

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Other Percent:
Max:
Div:
Prod/Sales:
Paid to: LESSOR (M)
PRAIRIESKY 100.00000000
Paid by: WI (C)
JOURNEY PRT 100.00000000

ROYALTY DEDUCTIONS -
LESSOR WILL PERMIT AS A DEDUCTION AGAINST ITS LESSOR NATURAL GAS ROYALTY INCOME AN ALLOWANCE FOR THE GATHERING AND PROCESSING OF THE NATURAL GAS, IN ACCORDANCE WITH THE ALBERTA CROWN GUIDELINE. THE MAXIMUM DEDUCTION SHALL NOT BE MORE THAN 50% OF THE GROSS ROYALTY PAYABLE.

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

Related Contracts
C002292 A JOA Aug 01, 1986
C002754 A P&S Mar 31, 1998 (I)
P500530 A P&S Jun 29, 2010 (I)

Well U.W.I. Status/Type
102/06-36-018-17-W4/00 FLOWING GAS
100/04-36-018-17-W4/00 FLOWING GAS

Table with 6 columns: Royalty / Encumbrances, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Min Pay

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Other Percent:
Max:
Div:
Prod/Sales:
Paid to: ROY TO (C)
SPYGLASS RES 50.00000000
CNRL 50.00000000
Paid by: WI (C)
JOURNEY PRT 100.00000000

ROYALTY DEDUCTIONS -
GOVERNING AGREEMENT SILENT AS TO DEDUCTIONS - CROWN EQUIVALENT

Royalty / Encumbrances

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Min Pay

Paid to: LESSOR (M)
PRAIRIESKY 100.00000000
Paid by: WI (C)
JOURNEY PRT 100.00000000

ROYALTY DEDUCTIONS -
LESSOR WILL PERMIT AS A DEDUCTION AGAINST ITS LESSOR NATURAL GAS ROYALTY INCOME AN ALLOWANCE FOR THE GATHERING AND PROCESSING OF THE NATURAL GAS, IN ACCORDANCE WITH THE ALBERTA CROWN GUIDELINE. THE MAXIMUM DEDUCTION SHALL NOT BE MORE THAN 50% OF THE GROSS ROYALTY PAYABLE.

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Area : MAJORVILLE
TWP 18 RGE 19 W4M SE19
PNG TO BASE MEDICINE_HAT
EXCL NG TO BASE BELLY_RIVER

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

Related Contracts
C002408 C AMI-AOE-OP Jan 01, 2000 (I)
C003294 A P&S Oct 25, 2002 (I)
C003295 B ROYALTY Oct 25, 2002
P500530 A P&S Jun 29, 2010 (I)

Table with 6 columns: Royalty / Encumbrances, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Min Pay

Paid to: ROY TO (C)
SPYGLASS RES 100.00000000
Paid by: WI (C)
JOURNEY PRT 100.00000000

ROYALTY DEDUCTIONS -
Cap on Deductions: 50%
Cap Desc: DEDUCTIONS CANNOT EXCEED THOSE CHARGED BY THE CROWN. GOR
CALCULATED PRIOR TO CALCULATING CROWN ROYALTY.

TAKE IN KIND PVE -
Yes

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Min Pay

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay:
Div:
Prod/Sales:
Prod/Sales: PROD
Prod/Sales: PROD

Paid to: LESSOR (M)
ALBERTA DEPT. 100.00000000
Paid by: WI (C)
JOURNEY PRT 100.00000000

SPECIAL NOTES PVE -
CROWN SLIDING SCALE LESSOR ROYALTY

Table with 10 columns: File Number, File Status, Mineral Int, Lse Type, Lessor Type, Int Type / Lse No/Name, Operator / Payor, Exposure Gross Net, Oper./Cont. DoI Partner(s), ROFR, DOI Code, Lease Description / Rights Held

(cont'd)

Area : MAJORVILLE
TWP 18 RGE 19 W4M SE19
NG TO BASE BELLY_RIVER

Royalty / Encumbrances

Table with 6 columns: Royalty Type, Product Type, Sliding Scale, Convertible, % of Prod/Sales, Min Pay

Paid to: LESSOR (M)
ALBERTA DEPT. 100.00000000
Paid by: WI (C)
JOURNEY PRT 100.00000000

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005800	C						
ROYALTY DEDUCTIONS -							
DEDUCTIONS SHALL NOT EXCEED THOSE ALLOWED BY THE CROWN							
SPECIAL NOTES PVE -							
CONVERTIBLE AT PAYOUT TO A 50% WORKING INTEREST							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:	STANDARD						
Deduction:							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD		
Other Percent:		Min:		Prod/Sales:	PROD		
Paid to: LESSOR (M)		Paid by: BPO	(C)				
ALBERTA DEPT.	100.00000000	HUSKY OIL OP		100.00000000			
ROYALTY DEDUCTIONS -							
CROWN EQUIVALENT							
M005800	PNGINTELCR	Eff: Mar 23, 2002	480.000	C002393 B No		WI	Area : MAJORVILLE
Sub: E	WI	Exp: Mar 22, 2007	480.000	SPYGLASS RES	25.00000000		TWP 19 RGE 19 W4M N4SE10
ACTIVE	5300030092	Ext: 15	120.000	HUSKY OIL OP	50.00000000		PNG TO BASE MEDICINE_HAT
100.00000000	JOURNEY PRT			JOURNEY PRT	25.00000000		
100.00000000	JOURNEY ENERGY						----- Related Contracts -----
			Total Rental:	672.00			C002393 B FARMOUT Jan 27, 2003
							C002408 F AMI-AOE-OP Jan 01, 2000
							C002408 W AMI-AOE-OP Jan 01, 2000
Status	Acres	Net		Acres	Net		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005800							
Sub: E	DEVELOPED	Dev:	480.000	120.000	Undev:	0.000	0.000
PS00530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status Type -----							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:	STANDARD						
Deduction:							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD		
Other Percent:		Min:		Prod/Sales:	PROD		
Paid to: LESSOR (M)		Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES		25.00000000			
		HUSKY OIL OP		50.00000000			
		JOURNEY PRT		25.00000000			
ROYALTY DEDUCTIONS -							
CROWN EQUIVALENT							
M005800	PNGINTELCR	Eff: Mar 23, 2002	320.000	C002408 W No		WI	Area : MAJORVILLE
Sub: A	WI	Exp: Mar 22, 2007	320.000	SPYGLASS RES	50.00000000		TWP 19 RGE 19 W4M N11
ACTIVE	5300030092	Ext: 15	160.000	JOURNEY PRT	50.00000000		PNG TO BASE MANNVILLE
100.00000000	JOURNEY PRT						----- Related Contracts -----
100.00000000	JOURNEY ENERGY						C002408 W AMI-AOE-OP Jan 01, 2000
			Total Rental:	448.00			PS00530 A P&S Jun 29, 2010 (I)
Status	Acres	Net		Acres	Net		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005800							
Sub: A	DEVELOPED	Dev:	160.000	80.000	Undev:	160.000	80.000
----- Well U.W.I. Status Type -----							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:	STANDARD						
Deduction:							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD		
Other Percent:		Min:		Prod/Sales:	PROD		
Paid to: LESSOR (M)		Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000			
		JOURNEY PRT		50.00000000			
ROYALTY DEDUCTIONS -							
CROWN EQUIVALENT							
M005800	PNGINTELCR	Eff: Mar 23, 2002	320.000	C002408 X No		WI	Area : MAJORVILLE
Sub: K	WI	Exp: Mar 22, 2007	320.000	SPYGLASS RES	50.00000000		TWP 19 RGE 19 W4M S11
ACTIVE	5300030092	Ext: 15	160.000	JOURNEY PRT	50.00000000		PNG FROM BASE BOW_ISLAND TO
100.00000000	JOURNEY PRT						BASE MANNVILLE
100.00000000	JOURNEY ENERGY						----- Related Contracts -----
			Total Rental:	448.00			C002408 X AMI-AOE-OP Jan 01, 2000
							PS00530 A P&S Jun 29, 2010 (I)
Status	Acres	Net		Acres	Net		
UNDEVELOPED	Dev:	0.000	0.000	Undev:	320.000	160.000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M005800							
Sub: K							
----- Well U.W.I. Status Type -----							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:	STANDARD						
Deduction:							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD		
Other Percent:		Min:		Prod/Sales:	PROD		
Paid to: LESSOR (M)		Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000			
		JOURNEY PRT		50.00000000			
ROYALTY DEDUCTIONS -							
CROWN EQUIVALENT							
M005800	PNGINTELCR	Eff: Mar 23, 2002	320.000	C002408 F No		WI	Area : MAJORVILLE
Sub: B	WI	Exp: Mar 22, 2007	320.000	SPYGLASS RES	50.00000000		TWP 19 RGE 19 W4M N12
ACTIVE	5300030092	Ext: 15	160.000	JOURNEY PRT	50.00000000		PNG TO BASE MEDICINE_HAT
100.00000000	JOURNEY PRT						----- Related Contracts -----
100.00000000	JOURNEY ENERGY						C002408 F AMI-AOE-OP Jan 01, 2000
			Total Rental:	448.00			PS00530 A P&S Jun 29, 2010 (I)
Status	Acres	Net		Acres	Net		
DEVELOPED	Dev:	320.000	160.000	Undev:	0.000	0.000	
----- Well U.W.I. Status Type -----							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD		
Roy Percent:	STANDARD						
Deduction:							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:	PROD		
Other Percent:		Min:		Prod/Sales:	PROD		
Paid to: LESSOR (M)		Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000	SPYGLASS RES		50.00000000			
		JOURNEY PRT		50.00000000			
ROYALTY DEDUCTIONS -							
CROWN EQUIVALENT							

SCHEDULE A - LANDS & PNG RIGHTS										
File Number	Les Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lease No	Min Name	Gross Net	Partner(s)						
Min Int	Operator / Payor									Lease Description / Rights Held
(cont'd)										
M005800	G	Deduction: STANDARD Gas Royalty: S/S Oil: Min: Other Min:	Max:	Min Pay: Min:		Prod Sales: Prod Sales: PROCD Prod Sales: PROCD	100/08-13-019-19-W4/0 FLOWING/GAS 100/16-13-019-19-W4/0 FLOWING/GAS 100/08-13-019-19-W4/4/G2 COMINGLED/LINK 100/08-13-019-19-W4/2 COMINGLED/LINK			
		Paid To: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: W1 SPVGLASS RES JOURNEY PRT	(C)	50.00000000 50.00000000				
ROYALTY DEDUCTIONS - CROWN EQUIVALENT										
M005800	PNGINTELCR	Eff: Mar 23, 2002	0.000	C002408 P No		BPEN	Area : MAJORVILLE			
Sub: J	PENALTY	Exp: Mar 22, 2007	0.000	JOURNEY PRT		100.00000000	TWP 19 RGE 19 W4M 13			
ACTIVE	3300030002	Ext: 15	0.000	SPVGLASS RES			(PRODUCTION FROM PENALTY WELL			
100.00000000	JOURNEY PRT						100/07-13-019-19W4/0)			
100.00000000	JOURNEY ENERGY	Count Acree = No		Total Rental: 0.00						
Status Developed: Dev: Acres 0.000 Net 0.000 Undev: 0.000 Acres 0.000 Net 0.000										
-----Related Contracts-----										
C002408 P AMI-ACE-CP Jan 01, 2000										
P50530 A P&S Jun 29, 2010										
-----Well U.W.I.-----Status Type-----										
100/07-13-019-19-W4/0 FLOWING GAS										
Royalty / Encumbrances										
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD					
Roy Percent:										
Deduction:	STANDARD									
Gas Royalty:		Min Pay:		Prod Sales:						
S/S OIL Min:	Max:	Div:		Prod Sales:						

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Les Type	Lease Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type	Les No/Name	Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*		Lease Description / Rights Held	
(cont'd)									
M005800	D	ROYALTY DEDUCTIONS - CLAUSE 5.04 (B) - ALTERNATE 1 - DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATION (CROWN EQUIVALENT)							
Royalty Type			Product Type		Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Y		N	100.00000000 % of PROD			
Roy Percent:									
Deduction: STANDARD			Min Pay:			Prod/Sales:			
Gas Royalty:			Div:			Prod/Sales: PROD			
S/S Oil Min:			Max:			Prod/Sales: PROD			
Other Percent:			Min:			Prod/Sales: PROD			
Paid to: LESSOR (M)			Paid by: WI (C)						
ALBERTA DEPT.			100.00000000			100.00000000			
ROYALTY DEDUCTIONS - CROWN EQUIVALENT									
M006152	PNG	CR	Eff: Mar 22, 2001	320.000	C002394 A	Unknown	WI	Area: MAJORVILLE	
Sub: A	Ri		Exp: Mar 21, 2006	320.000	JOURNEY PRT		100.00000000	TWP 19 RGE 19 W4M E14	
ACTIVE	0401030590		Est: 15	0.000				PNG TO BASE MISSISSIPPIAN	
			JOURNEY PRT						
100.00000000			JOURNEY ENERGY						
			Total Rental:			448.00			
Status	Acres	Net	Undev:	Acres	Net				
DEVELOPED	Dev:	320.000		0.000	0.000				
-----Related Contracts-----									
C002394 A		POOLFO	Jun 19, 2001						
P500530 A		P&S	Jun 29, 2010						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M006152
Sub: A

Royalty / Encumbrances						
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C002394 A CROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD	
Roy Percent:	15.00000000					
Deduction:	YES					
Gas: Royalty:						
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	PROD	
Other Percent:		Min:		Prod/Sales:	PROD	

Paid to: ROY TO (C)
SPYGLASS RES

Paid by: ROY BY (C)
JOURNEY PRT

CALCULATION NOTES PVE - Jun 01, 2004

ROYALTY PAID ON 25% OF PRODUCTION ALLOCATED (FARMOR'S POOLED INTEREST)

ROYALTY DEDUCTIONS -

CLAUSE 5.04 (B) - ALTERNATE 1 - DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE REGULATIONS FOR THE CALCULATION OF ROYALTIES IF THE LESSOR UNDER THE RELEVANT TITLE DOCUMENTS WERE THE CROWN IN RIGHT OF THE PROVINCE IN WHICH THE ROYALTY LANDS ARE LOCATION (CROWN EQUIVALENT)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:	Max:	Min:		Prod/Sales:
Other Percent:				Prod/Sales:

CS'EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
ALBERTA DEPT.

Paid by: WI
JOURNEY PRT

M010964	PNG	CR	Eff: Sep 18, 2008	640.000	C006106 A No	WI	Area : MAJORVILLE
Sub: A	WI		Exp: Sep 17, 2013	640.000	SPYGLASS RES	40.00000000	TWP 19 RGE 19 W4M 16
ACTIVE	04030905263		Ext: 15	256.000	LGX OIL + GAS	60.00000000	PNG BELOW BASE MEDICINE_HAT TO BASE BOW_ISLAND
100.00000000	LGX OIL + GAS						(EXCL PRODUCTION FROM PENALTY WELL 10007-16-019-19W400)

Total Rental: 896.00

Status	Acres	Net	Acres	Net
DEVELOPED	Dev:	640.000	Undev:	0.000

Related Contracts
C006106 A JOAEOI Sep 24, 2008
P500530 A P&S Jun 29, 2010 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:	Max:	Min:		Prod/Sales:
Other Percent:				Prod/Sales:

Paid to: LESSOR (M)
ALBERTA DEPT.

Paid by: WI
SPYGLASS RES

LGX OIL + GAS

CS'EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

M012130 PNG CR Eff: Aug 25, 2011 640.000 WI Area : MAJORVILLE
Sub: A WI Exp: Aug 24, 2016 640.000 SPYGLASS RES 100.00000000 TWP 19 RGE 19 W4M SEC 22
ACTIVE 0411080253 640.000 PNG BELOW BASE MEDICINE_HAT_SD
SPYGLASS RES Total Rental: 896.00 TO BASE MANNVILLE

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	Undev:	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:	Max:	Min:		Prod/Sales:
Other Percent:				Prod/Sales:

Paid to: LESSOR (M)
ALBERTA DEPT.

Paid by: WI
SPYGLASS RES

M005800 PNG/INTELICR Eff: Mar 23, 2002 640.000 C002408 S No WI Area : MAJORVILLE
Sub: F WI Exp: Mar 22, 2007 640.000 SPYGLASS RES 50.00000000 TWP 19 RGE 19 W4M SEC 24
ACTIVE 5300030092 320.000 JOURNEY PRT 50.00000000 PNG TO BASE MANNVILLE
JOURNEY ENERGY Total Rental: 896.00 (EXCL PRODUCTION FROM PENALTY WELL 10206-24-019-19W400)

Status	Acres	Net	Acres	Net
DEVELOPED	Dev:	640.000	Undev:	0.000

Related Contracts
C002408 S AMI-ACE-OP Jan 01, 2000

CS'EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M005800 Sub: F FA6171 CO&O Jun 01, 2005
P500530 A P&S Jun 29, 2010 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:	Div:	Prod/Sales:
S/S OIL: Min:	Max:	Min:		Prod/Sales:
Other Percent:				Prod/Sales:

Paid to: LESSOR (M)
ALBERTA DEPT.

Paid by: WI
SPYGLASS RES

JOURNEY PRT

M005800 PNG/INTELICR Eff: Mar 23, 2002 0.000 C002408 N No BPEN Area : MAJORVILLE
Sub: I PENALTY Exp: Mar 22, 2007 0.000 SPYGLASS RES 100.00000000 TWP 19 RGE 19 W4M 24
ACTIVE 5300030092 0.000 JOURNEY PRT (PRODUCTION FROM PENALTY WELL 10206-24-019-19W400)

100.00000000 JOURNEY ENERGY Count Acreage = No Total Rental: 0.00

Status	Acres	Net	Acres	Net
DEVELOPED	Dev:	0.000	Undev:	0.000

Related Contracts
C002408 N AMI-ACE-OP Jan 01, 2000
FA6171 CO&O Jun 01, 2005
P500530 A P&S Jun 29, 2010 (I)

Royalty / Encumbrances

Well U.W.I.
10206-24-019-19-W400 COMINGLED/UNK

CS'EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Royalty Type									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS									
Product Type									
Sliding Scale									
Convertible									
% of Prod/Sales									
100.00000000 % of PROD									
Roy Percent:									
UNKNOWN									
Deduction:									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Max:									
Min Pay:									
Div:									
Min:									
Prod/Sales:									
Prod/Sales:									
Paid to: LESSOR (M)									
ALBERTA DEPT.									
100.00000000									
Paid by: WI									
(M)									
SPYGLASS RES									
100.00000000									
Total Rental: 896.00									
Related Contracts									
C004938 ROYALTY Oct 26, 1992									
C004938 B ROYALTY Oct 26, 1992									
C004949 I JOA Nov 17, 2000									
C005098 A P&S Oct 12, 2000(I)									
P500530 A P&S Jun 29, 2010(I)									
Well U.W.I.									
10013-34-021-07-W4/00 FLOWING GAS									
Status Type									
DEVELOPED									
Royalty / Encumbrances									
Acres									
160.000									
Net									
80.000									
Undev:									
480.000									
Acres									
240.000									
Net									
240.000									
Related Contracts									
C004938 ROYALTY Oct 26, 1992									
C004938 B ROYALTY Oct 26, 1992									
C004949 I JOA Nov 17, 2000									
C005098 A P&S Oct 12, 2000(I)									
P500530 A P&S Jun 29, 2010(I)									
Well U.W.I.									
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Royalty / Encumbrances									
Acres									
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Net									
80.000									
Undev:									
480.000									
Acres									
240.000									
Net									
240.000									
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240.000									
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160.000									
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Undev:									
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Acres									
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Net									
240.000									
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P500530 A P&S Jun 29, 2010(I)									
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Related Contracts									
C004938 ROYALTY Oct 26, 1992									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M009341	A	SEC 2-22-7W4M AND SEC 35-21-7W4 IS PAID ON 50% PRODUCTION.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type	Lse No/Name	Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales ----- Well U.W.I. Status/Type -----								
C004936 C GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD 10010-35-021-07-W4/00 SUSPENDED OIL								
Roy Percent: 3.00000000								
Deduction: YES								
Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:								
S/S OIL: Min: Max: Min: Min: Prod/Sales: Prod/Sales:								
Other Percent: Paid to: ROY TO (C) Paid by: ROY BY (C)								
979564 ALBERTA 100.00000000 SPYGLASS RES 100.00000000								
ROYALTY DEDUCTIONS -								
ROYALTY WILL BEAR ITS PROPORTIONATE SHARE OF THE TRANSPORTATION TO MARKET								
WHERE SALES ARE NOT MADE FOR THE TANKS								
COSTS OF GATHERING, PROCESSING, COMPRESSION AND MARKETING MAY BE DEDUCTED								
FROM NG PRODUCTS BUT IS NOT TO EXCEED THE AMOUNT BEING CHARGED THE								
GRANTOR UNDER THIRD PARTY AGREEMENTS AND SHALL NOT EXCEED THE AMOUNTS								
PERMITTED BY THE CROWN								
SUBJECT TO THE ABOVE, DEPRECIATION SHALL BE CHARGE ON A UNIT OF THROUGHPUT								
BASIS OVER THE ECONOMIC LIFE OF THE GATHERING OR PROCESSING FACILITY								
INTEREST ON INVESTMENT SHALL NOT EXCEED ON A UNIT OF THROUGHPUT BASIS A RATE								
PER ANNUM IN EXCESS OF 2% OVER THE BANK INTEREST RATE CHARGED.								
GENERAL REMARKS -								
SEE LETTER OF JUNE 25, 2001 ON FILE WHEREIN POINT BAR CONFIRMS ROYALTY PAID ON								
SEC 2-22-7W4M AND SEC 35-21-7W4 IS PAID ON 50% PRODUCTION.								
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M0059341	C	Deduction: STANDARD							
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.000000000	Paid by: BPEN SPYGLASS RES PRIORITY VENTUR	(C)	100.000000000			
M0059345	PNG	CR	Eff: Nov 15, 1972	640.000	C004949 E No	WI	Area : ATLEE		
Sub : A	WI		Exp: Nov 14, 1982	640.000	SPYGLASS RES		TWP 21 RGE 7 W4M 36		
ACTIVE	29524		Ext: 15	320.000	CITY OF MED HAT	50.000000000	PNG TO BASE MEDICINE, HAT		
100.000000000	CITY OF MED HAT								
				Total Rental:	896.00				
Status			Acres	Net		Acres	Net	Related Contracts -----	
DEVELOPED	Dev:	640.000	320.000	Undev:	0.000	0.000		C004937 A ROYALTY Nov 02, 1978	
								C004949 E JOA Nov 17, 2000	
								C005098 A P&S Oct 12, 2000	
								P500530 A P&S Jun 29, 2010	
Royalty / Encumbrances						Well U.W.I.		Status/Type -----	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	10010-35-021-07-W4/00 FLOWING GAS			
C004937 A GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.000000000	% of PRCD	10010-35-021-07-W4/00 FLOWING GAS			
	Roy Percent: 2.000000000						10010-35-021-07-W4/00 FLOWING GAS		
	Deduction: STANDARD						103106-35-021-07-W4/00 FLOWING GAS		
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M009345	A	PAY TO: ROY TO BERRYCRK	100.00000000	Paid by: ROY BY SPYGLASS RES CITY OF MED HAT	(C)	50.00000000 50.00000000		
SPECIAL NOTES PVE - Oct 06, 2004								
1%BPO, 2% APO ON 50% OF PRODUCTION								
ROYALTY DEDUCTIONS - CROWN EQUIVALENT								
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Y	N	100.00000000 % of PROD			
Roy Percent:								
Deduction:		STANDARD						
Gas: Royalty:			Min Pay:	Div:	Prod/Sales:			
S/S OIL: Min:		Max:	Min:	Min:	Prod/Sales:			
Other Percent:					Prod/Sales:			
Paid to: LESSOR (M)			Paid by: WI	(C)				
ALBERTA DEPT.		100.00000000	SPYGLASS RES CITY OF MED HAT		50.00000000 50.00000000			
M006479	PNG	CR	Eff: Jul 27, 1972 Exp: Jul 26, 1982 Ext: 15	640.000 0.000	C003229 B No CARDINAL	100.00000000	Area : ATLEE TWP 21 RGE 8 W4M 35 PNG TO BASE MEDICINE_HAT (NEW)	
Sub: A ACTIVE	CARDINAL			Total Rental:	896.00			
100.00000000	CARDINAL							
							-----Related Contracts-----	
Status		Acres	Net	Acres		Net	C002415 A C003229 B	P&S FARMOUT Mar 25, 2002 Jan 02, 1979

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

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Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M006479								
Sub: A	DEVELOPED	Dev:	640,000	0.000	Undev:	0.000	0.000	PS005530 A P&S Jun 29, 2010
							----- Well U.W.I.	Status/Type -----
							10010-35-021-08-W4/00 STANDING UNCON	
Royalty / Encumbrances								
<Linked> Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003229 B GROSS OVERRIDING ROYALTY			ALL PRODUCTS	N	Y	100.00000000 % of PROD		
Roy Percent:								
Deduction:			YES					
Gas: Royalty:			15.00000000	Min Pay:	0.0800	Prod/Sales: PROD		
S/S OIL: Min:			5.00000000	Max:	15.00000000	Div:	150.000000	Prod/Sales: PROD
Other Percent:			15.00000000	Min:	Prod/Sales: PROD			
Paid to: ROY TO (C)			Paid by: BPO (C)					
SPYGLASS RES			42.50000000	CARDINAL			100.00000000	
RISTONE ENERGY			7.50000000					
IMAGINEA			37.50000000					
PRAIRIESKY			12.50000000					
ROYALTY IS CONVERTIBLE - Aug 15, 2007								
UPON PAYOUT OF 10010-35-021-18-W4/00, EACH PARTY MAY CONVERT ITS ROYALTY								
INTEREST TO A WORKING INTEREST.								
ROYALTY DEDUCTIONS -								
CRUDE OIL AND CRUDE NAPHTHA - THAT PERCENTAGE OF CURRENT MARKET VALUE AFTER								
SEPARATING AND TREATING OF ALL CRUDE OIL AND CRUDE NAPHTHA								
NATURAL GAS - NO DEDUCTIONS								
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY			ALL PRODUCTS	Y	N	100.00000000 % of PROD		
Roy Percent:								

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M006479	A	Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: PROD Prod/Sales: PROD			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: BPO CARDINAL	(C)	100.00000000			

PNG	CR	Eff: Jul 27, 1972 Exp: Jul 26, 1982 Ext: 15	320.000 320.000 68.000	C003229 A No SPYGLASS RES RIBSTONE ENERGY CARDINAL IMAGINEA CNRL	WI 21.25000000 3.75000000 50.00000000 18.75000000 6.25000000	Area : ATLEE TWP 21 RGE 8 W4M W36 PNG TO BASE MILK_RIVER	
M006480	ACTIVE	28747 SPYGLASS RES IMAGINEA					
100.00000000							
							----- Related Contracts -----
					C002415 A	P&S	Mar 25, 2002 (I)
					C003229 A	FARMOUT	Jan 02, 1979
					P500530 A	P&S	Jun 29, 2010 (I)
Total Rental: 448.00							

Status			Acres	Net		Acres	Net
UNDEVELOPED	Dev:		0.000	0.000	Undev:	320.000	68.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:	UNKNOWN			
Deduction:				
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay: Div:		Prod/Sales: Prod/Sales: PROD

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent:			Min:		Prod/Sales: PROD		
Paid to: LESSOR (M)			Paid by: WI (C)				
ALBERTA DEPT.			SPYGLASS RES		21.25000000		
100.00000000			RIBSTONE ENERGY		3.75000000		
			CARDINAL		50.00000000		
			IMAGINEA		18.75000000		
			CNRL		6.25000000		
M006481			PNG		CR		Area : ATLEE
Sub: A			Eff: Sep 20, 1973		320.000		TWP 21 R06 E W4M E36
ACTIVE			Exp: Sep 19, 1983		320.000		PNG TO BASE MLK_RIVER
			Ext: 15		68.000		
100.00000000			SPYGLASS RES		18.75000000		
			IMAGINEA		6.25000000		
			Total Rental:		448.00		
Status			Acres	Net	Acres	Net	
UNDEVELOPED			0.000	0.000	Undev:	320.000	68.000
Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS		Y	N	100.00000000 % of PROD	
Roy Percent:							
Deduction:		UNKNOWN					
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:		Max:	Div:	Prod/Sales: PROD			

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name		Gross								
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held				
(cont'd)											
Other Percent:											
Min:											
Prod/Sales: PROD											
Paid to: LESSOR (M)											
ALBERTA DEPT.											
100.00000000											
Paid by: WI (C)											
SPYGLASS RES											
21.25000000											
RIBSTONE ENERGY											
3.75000000											
CARDINAL											
50.00000000											
IMAGINEA											
18.75000000											
CNRL											
6.25000000											
Total Rental: 896.00											
M009359	PNG	CR	Eff: Sep 17, 1998 Exp: Sep 16, 2003 Ext: 15	640.000 640.000 320.000	C004949 A No CITY OF MED HAT SPYGLASS RES	WI 50.00000000 50.00000000	Area : ATLEE TWP 22 RGE 6 W4M SEC 3 PNG TO BASE MEDICINE_HAT				
ACTIVE	0498090294 CITY OF MED HAT										
100.00000000	CITY OF MED HAT										
----- Related Contracts -----											
					C004949 A JOA Nov 17, 2000						
					C005098 A P&S Oct 12, 2000 (I)						
					P500530 A P&S Jun 29, 2010 (I)						
Total Rental: 896.00											
Status			Acres	Net		Acres	Net				
DEVELOPED	Dev:		160.000	80.000	Undev:	480.000	240.000				
Royalty / Encumbrances											
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales							
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD							
Roy Percent:	UNKNOWN										
Deduction:											
Gas: Royalty:											
S/S OIL: Min:	Max:	Min Pay: Div:		Prod/Sales: Prod/Sales:							
Other Percent:											
Paid to: LESSOR (M)		Paid by: WI (C)									

----- Well U.W.I. -----

10016-03-022-06-W4-00 ABANDONED/UNLN

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M009359	A	ALBERTA DEPT.	100.00000000	CITY OF MED HAT SPYGLASS RES		50.00000000 50.00000000			
M009355	PNG	CR	Eff: Jul 31, 1972 Exp: Jul 30, 1982 Ext: 15	640.000 640.000 296.840	C009893 A No SPYGLASS RES CITY OF MED HAT	WI 46.38125000 53.61875000	RENTAL 42.76250000 57.23750000	Area : ATLEE TWP 22 RGE 6 W4M SEC 7 PNG TO BASE MILK_RIVER	
Sub: B	WI								
ACTIVE	29501A CITY OF MED HAT								
100.00000000	CITY OF MED HAT								
Total Rental: 896.00									
Status			Acres	Net		Acres	Net		
DEVELOPED	Dev:		480.000	222.630	Undev:	160.000	74.210		
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C004937 H	GROSS OVERRIDING ROYALT	ALL PRODUCTS	N	N	50.00000000	% of PROD			
Roy Port: 1.00000000									
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: ROY PORT (C)									
CITY OF MED HAT 100.00000000									
Paid by: ROY BY (C)									
SPYGLASS RES 42.76250000									
CITY OF MED HAT 57.23750000									

-----Related Contracts-----

C004937 H	ROYALTY	Nov 02, 1978
C004943 F	FOF PART	Nov 26, 1979
C004948 B	ROYALTY	May 12, 1998
C005098 A	P&S	Oct 12, 2000
C009893 A	AGREEMENT	Aug 12, 2014
P300530 A	P&S	Jun 29, 2018

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. -----	Status Type-----
C004937 H	GROSS OVERRIDING ROYALT	ALL PRODUCTS	N	N	50.00000000	% of PROD	102/06/07-022-06-W4/00 FLOWING GAS
Roy Port: 1.00000000						100/12/07-022-06-W4/02 FLOWING GAS	
Deduction: STANDARD						100/08/07-022-06-W4/00 FLOWING GAS	
Gas: Royalty:						100/09/07-022-06-W4/00 FLOWING GAS	
S/S OIL: Min:						100/10/07-022-06-W4/00 FLOWING GAS	
Other Percent:						100/10/07-022-06-W4/00 FLOWING GAS	
Paid to: ROY PORT (C)							
CITY OF MED HAT 100.00000000							
Paid by: ROY BY (C)							
SPYGLASS RES 42.76250000							
CITY OF MED HAT 57.23750000							

SPECIAL NOTICES PVE - Oct 06, 2004
1% BPO, 2% APO ON 50% OF PRODUCTION

0009358	PNG	CR	Efr: Jun 27, 1996	640,000	CO039893 A No	WI	RENTAL	Area : ATLEE
Sub: C	ACTIVE		Exp: Jun 26, 2001	640,000	SPYGLASS RES	46,38125000	50,00000000	TWP 22 R06 E 6 W4M 7
			Ext: 15	296,840	CITY OF MED HAT	53,61875000	50,00000000	PNG FROM BASE MLK_ RIVER TO BASE MEDICINE_HAT
100,00000000					Total Rental:	896,000		
-----Related Contracts-----								
	Status			Acres	Net	Acres	Net	CO04948 ROYALTY May 12, 1998
	DEVELOPED	Dev:		180,000	74,210	Undev:	480,000	222,830 ROYALTY May 12, 1998
								CO04949 H JOA Oct 17, 2000
								CO05098 A P&S Nov 12, 2000
								CO05950 A AGREEMENT Aug 12, 2014
								PS00550 A P&S Jun 29, 2010
<Link>	Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	

File Number	Les Type	Lesser Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Les No-Name		Gross	Net	Do Partner(s)	*	*		
Mineral Int	Operator / Payor								Lease Description / Rights Held
(cont'd)									
	C004548 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD	-----	Well U.W.J. Status-Type -----
		Roy Percent: 7.50000000						102/06-07-022-06-W4/00 FLOWING/GAS	
		Deduction: NO						100/12-07-022-06-W4/02 FLOWING/GAS	
M009258	C	Gas: Royalty:		Min Pay:			Gas: Royalty:	100/08-07-022-06-W4/00 FLOWING/GAS	
		S/S OIL: Min:	Max:	Div:			Prod/Sales:	100/09-07-022-06-W4/00 FLOWING/GAS	
		Other Percent:		Min:			Prod/Sales:	100/10-07-022-06-W4/00 FLOWING/GAS	
	Paid to: ROY TO	(C)		Paid by: ROY BY	(C)				
	KOCH OIL SANDS		100.00000000	SPYGLASS RES		50.00000000			
				CITY OF MED HAT		50.00000000			
ROYALTY DEDUCTIONS -									
A. SHALLOW RIGHTS ROYALTY DEDUCTIONS:									
NO DEDUCTIONS WHATSOEVER									
PRODUCTION % ALLOCATION - Aug 12, 2014									
MILK RIVER & MEDICINE HAT PRODUCTION COMMITTEED 50/50 PURSUANT TO									
COMINGLING AGREEMENT DATED AUGUST 12, 2014 (C008989). ROYALTY IS PAID ONLY ON									
MEDICINE HAT PRODUCTION									

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROWING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				Prod/Sales:
S/S Oil: Min:	Max:	Min Pay:	Div:	Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: RENTAL (C)		

						----- Well U.W.J.	Status Type -----
- Unloaded -	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		100% 08-02-06 W-4/D FLOWING GAS
C009496 A GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	100.00000000 %	% of PROD	
	Roy Percent:	3.00000000					
	Deduction:	UNKNOWN					
	Gas Royalty:		Min Pay:			Prod/Sales:	
	S/S OIL Min:	Max:	Div:			Prod/Sales:	
	Other Percent:		Min:			Prod/Sales:	
Paid To: ROY TO (C)			Paid By: ROY BY (C)				
CANADIANFREECON		100.00000000	SPYGlass RES		50.00000000		
			CITY OF MED HAT		50.00000000		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			

00309361	PNG	CN	Efr:	Sep 17, 1998	640,000	C000949	A No		WI
Sub: A		CR	Exp:	Sep 16, 2003	640,000	CITY OF MED HAT		50,000,000	TWP AREA
ACTIVE			Exp:	15	320,000	SPYGLASS RES		50,000,000	TYPE 22 RIGS E W4M L3
									PNG TO BASE MEDICINE, HAT
100,000,000.00						Total Rental:	896.00		-----Related Contracts-----
Status			Acres		Net				C000840 A JOA Nov 17, 2000
DEVELOPED	Dev:		320,000	160,000	Under:	320,000	160,000		C00509B A P&S Oct 12, 2000
									P500530 A P&S Jun 29, 2010
									SAC158 COMPRESSIOJan 01, 2004
									SAC125 CONPERMIT Jan 01, 2004
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	N	100,000,000%	% of PRCD	-----Well U.W.I.	Status/Type
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Y	N						100006-15-022-06-W40 FLOWING GAS	
								100006-15-022-06-W40 FLOWING GAS	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009361	A	Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI CITY OF MED HAT SPYGLASS RES	(C)	50.00000000 50.00000000			
M009362	PNG	CR	Eff: Sep 17, 1998 Exp: Sep 16, 2003 Ext: 15	640.000 640.000 320.000	C004949 A No CITY OF MED HAT SPYGLASS RES	WI 50.00000000 50.00000000	Area : ATLEE TWP 22 RGE 6 W4M SEC 14 PNG TO BASE MEDICINE_HAT		
Sub: A	WI								
ACTIVE	0409090300 CITY OF MED HAT								
100.00000000									
Total Rental: 896.00									
----- Related Contracts -----									
C004949 A JOA Nov 17, 2000									
C005098 A P&S Oct 12, 2000 (I)									
P500530 A P&S Jun 29, 2010 (I)									
SA2158 COMPRESSIOJan 01, 2004 (I)									
SA2185 CONOPERAT Jan 01, 2004									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
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10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									
----- Well U.W.I. Status/Type -----									
10014-14-022-06-W4/00 FLOWING GAS									
10009-14-022-06-W4/00 FLOWING GAS									
10008-14-022-06-W4/00 FLOWING GAS									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M)		Paid by: BPEN	(C)		
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	54.61250000		
				CITY OF MED HAT	45.38750000		

M009354	PNG	CR	Eff: Feb 20, 1973	480.000	C004943 F	Yes	W1	Area : ATLEE
Sub: C	W1		Exp: Feb 19, 1983	480.000	SPYGLASS RES			TWP 22 RGE 6 W4M S17, NE17
ACTIVE	30344		Ext: 15	205.260	CITY OF MED HAT			PNG TO BASE MEDICINE_HAT
		CITY OF MED HAT						
100.00000000		SPYGLASS RES						
				Total Rental:	672.00			

----- Related Contracts -----							
				C004937 H	ROYALTY	Nov 02, 1978	
				C004943 F	FOPART	Nov 26, 1979	
				C005098 A	P&S	Oct 12, 2000 (I)	
				P500530 A	P&S	Jun 29, 2010 (I)	
				Status	DEVELOPED	Dev:	
				Acres	160.000	Net	136.840
				Min Pay:	68.420	Div:	Undev:
				Prod/Sales:	320.000	Prod/Sales:	320.000
				Other Percent:		Other Percent:	

----- Well U.W.I. Status/Type -----							
10016-17-022-06-W4/00 FLOWING GAS							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004937 H GROSS OVERRIDING ROYALTY ALL PRODUCTS N 50.00000000 % of PROD							
Roy Percent: 1.00000000							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Div: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
CITY OF MED HAT 100.00000000 SPYGLASS RES 54.61250000							
CITY OF MED HAT 45.38750000							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009354	C	SPECIAL NOTES PVE - Oct 06, 2004					
		1% BPO 2% APO ON 50% OF PRODUCTION					
		ROYALTY DEDUCTIONS -					
		AS ALLOWED BY CROWN					

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:	UNKNOWN			
Deduction:				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: W1	(C)	
ALBERTA DEPT.		SPYGLASS RES	42.76250000	
		CITY OF MED HAT	57.23750000	

M009355	PNG	CR	Eff: Jul 31, 1972	320.000	C004943 C	Yes	BPEN	Area : ATLEE
Sub: A	W1		Exp: Jul 30, 1982	320.000	SPYGLASS RES			TWP 22 RGE 6 W4M 18
ACTIVE	29501A		Ext: 15	174.760	CITY OF MED HAT			(PRODUCTION FROM PENALTY WELL
		CITY OF MED HAT						102/11-18-022-06-W4/00)
100.00000000		CITY OF MED HAT		Count Acreage =	No	Total Rental:	0.00	

----- Related Contracts -----							
				C004937 F	ROYALTY	Nov 02, 1978	
				C005098 A	P&S	Oct 12, 2000 (I)	
				P500530 A	P&S	Jun 29, 2010 (I)	
				C004943 C	FOPART	Nov 26, 1979	
				Status	DEVELOPED	Dev:	
				Acres	320.000	Net	0.000
				Min Pay:	174.760	Div:	Undev:
				Prod/Sales:	0.000	Prod/Sales:	0.000
				Other Percent:		Other Percent:	

----- Well U.W.I. Status/Type -----							
10016-17-022-06-W4/00 FLOWING GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	102/11-18-022-06-W4/00 FLOWING GAS
		C004937 F GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	Y	50.00000000 % of PROD	
		Roy Percent: 1.00000000					
		Deduction: STANDARD					
		Gas: Royalty: Min Pay: Div: Prod/Sales:					
		S/S OIL: Min: Max: Min: Div: Prod/Sales:					
		Other Percent: Prod/Sales:					
		Paid to: ROY TO (C) Paid by: BPO (C)					
		CITY OF MED HAT 100.00000000 SPYGLASS RES 54.61250000					
		CITY OF MED HAT 45.38750000					

ROYALTY DEDUCTIONS -							
AS PER CROWN ALLOWABLE DEDUCTIONS							
SPECIAL NOTES PVE -							
ORR IS 1% BPO AND 2% APO ON 50% PRODUCTION							

----- Well U.W.I. Status/Type -----							
10016-19-022-06-W4/00 FLOWING GAS							

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:	UNKNOWN			
Deduction:				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: BPEN	(C)	
ALBERTA DEPT.		SPYGLASS RES	54.61250000	
		CITY OF MED HAT	45.38750000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009355	PNG	CR	Eff: Jul 31, 1972	1,280.000	C004943 I	Yes	W1
Sub: C	W1		Exp: Jul 30, 1982	1,280.000	SPYGLASS RES		
ACTIVE	29501A		Ext: 15	547.360	CITY OF MED HAT		W7,23750000
		CITY OF MED HAT					
100.00000000		CITY OF MED HAT					
				Total Rental:	1792.00		
Status				Acres	Net	Acres	Net

----- Related Contracts -----							
				C004937 H	ROYALTY	Nov 02, 1978	
				C004943 I	FOPART	Nov 26, 1979	
				C005098 A	P&S	Oct 12, 2000 (I)	
				P500530 A	P&S	Jun 29, 2010 (I)	
				Status	DEVELOPED	Dev:	
				Acres	1,280.000	Net	0.000
				Min Pay:	547.360	Div:	Undev:
				Prod/Sales:	0.000	Prod/Sales:	0.000
				Other Percent:		Other Percent:	

----- Well U.W.I. Status/Type -----							
10016-19-022-06-W4/00 FLOWING GAS							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C004937 H GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.00000000 % of PROD							
Roy Percent: 1.00000000							
Deduction: STANDARD							
Gas: Royalty: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Max: Min: Div: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: ROY TO (C) Paid by: ROY BY (C)							
CITY OF MED HAT 100.00000000 SPYGLASS RES 42.76250000							
CITY OF MED HAT 57.23750000							

SPECIAL NOTES PVE - Oct 06, 2004							
1% BPO 2% APO ON 50% OF PRODUCTION							
ROYALTY DEDUCTIONS -							
AS ALLOWED BY CROWN							

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009355	C	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) ALBERTA DEPT.	(M) 100.00000000	Paid by: WI SPYGLASS RES CITY OF MED HAT	(C) 42.76250000 57.23750000				
M009397	PNG	CR	Eff: Jun 27, 2002 Exp: Jun 26, 2007 Ext: 15	640.000 SPYGLASS RES 280.000	C005002 F No SPYGLASS RES LONG TERM ASSET	WI 43.75000000 56.25000000	Area : ATLEE TWP 22 RGE 6 W4M SEC 18 PNG BELOW BASE BOW ISLAND TO BASE MANNVILLE		
Sub: A ACTIVE	0402060222 SPYGLASS RES								
100.00000000	SPYGLASS RES			Total Rental: 896.00					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
	Other Percent:		Max:		Div:		Prod/Sales:		
	Paid to: ROY TO (C)				Min:		Prod/Sales:		
	CITY OF MED HAT		100.00000000		SPYGLASS RES		54.61250000		
					CITY OF MED HAT		45.38750000		
ROYALTY DEDUCTIONS -									
AS PER CROWN ALLOWABLE DEDUCTIONS									
SPECIAL NOTES PVE -									
ORR IS 1% BPO AND 2% APO ON 50% PRODUCTION									
M009352	E								
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:	STANDARD								
Deduction:									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: LESSOR (M)									
ALBERTA DEPT.			100.00000000		Paid by: BPOEN		54.61250000		
					SPYGLASS RES		45.38750000		
					CITY OF MED HAT				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009352									
Sub: F									
ACTIVE	29502	Ext: 15	205.280	CITY OF MED HAT		57.23750000			PNG TO BASE MEDICINE_HAT
100.00000000	SPYGLASS RES								
Total Rental: 672.00									
Status	Developed	Dev:	Acres	Net	Undev:	Acres	Net		
			480.000	205.280		0.000	0.000		
Royalty / Encumbrances									
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C004937 H GROSS OVERRIDING ROYALT	ALL PRODUCTS	N	N	50.00000000	% of PROD				
Roy Percent:	1.00000000								
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: ROY TO (C)									
CITY OF MED HAT			100.00000000		Paid by: ROY BY (C)		42.76250000		
					SPYGLASS RES		57.23750000		
					CITY OF MED HAT				
SPECIAL NOTES PVE - Oct 06, 2004									
1% BPO, 2% APO ON 50% OF PRODUCTION									
ROYALTY DEDUCTIONS -									
AS ALLOWED BY CROWN									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009352	F								
	Roy Percent:	STANDARD							
	Deduction:								
	Gas: Royalty:								
	S/S OIL: Min:								
	Other Percent:								
Paid to: LESSOR (M)									
ALBERTA DEPT.			100.00000000		Paid by: WI		42.76250000		
					SPYGLASS RES		57.23750000		
					CITY OF MED HAT				
Total Rental: 896.00									
Related Contracts									
C004949 A	JOA	Nov 17, 2000							
C005098 A	P&S	Oct 12, 2000 (I)							
P900530 A	P&S	Jun 29, 2010 (I)							
SA2158	COMPRESSION	Jan 01, 2004 (I)							
SA2185	CONOPERAT	Jan 01, 2004							
Well U.W.I. Status/Type									
100'14-23-022-06-W4/00 FLOWING GAS									
100'01-23-022-06-W4/00 FLOWING GAS									
100'06-23-022-06-W4/00 FLOWING GAS									
102'08-23-022-06-W4/00 FLOWING GAS									
100'16-23-022-06-W4/00 FLOWING GAS									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:	UNKNOWN								
Deduction:									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: LESSOR (M)									
ALBERTA DEPT.			100.00000000		Paid by: WI		50.00000000		
					CITY OF MED HAT				
					SPYGLASS RES				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009365	PNG	CR	Eff: Sep 17, 1998	640.000	C004949 A No	WI			Area : ATLEE
Sub: A	WI		Exp: Sep 16, 2003	640.000	CITY OF MED HAT	50.00000000			TWP 22 RGE 6 W4M SEC 24
ACTIVE	0498090305		Ext: 15	320.000	SPYGLASS RES	50.00000000			PNG TO BASE MEDICINE_HAT
100.00000000	CITY OF MED HAT								
Total Rental: 896.00									
Related Contracts									
C004949 A	JOA	Nov 17, 2000							
C005098 A	P&S	Oct 12, 2000 (I)							
P900530 A	P&S	Jun 29, 2010 (I)							
SA2158	COMPRESSION	Jan 01, 2004 (I)							
SA2185	CONOPERAT	Jan 01, 2004							
Well U.W.I. Status/Type									
100'14-24-022-06-W4/00 FLOWING GAS									
100'06-24-022-06-W4/00 FLOWING GAS									
100'03-24-022-06-W4/00 FLOWING GAS									
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000	% of PROD				
Roy Percent:	UNKNOWN								
Deduction:									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: LESSOR (M)									
ALBERTA DEPT.			100.00000000		Paid by: WI		50.00000000		
					CITY OF MED HAT				
					SPYGLASS RES				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M009335 Sub: A ACTIVE 100.00000000	PNG CR Eff: Feb 04, 1999 Exp: Feb 03, 2004 Ext: 15 049920034 CITY OF MED HAT		320.000 220.000 160.000	C004949 E No SPYGLASS RES CITY OF MED HAT		WI 50.00000000 50.00000000	Area : ATLEE TWP 22 RGE 6 W4M W2S PNG TO BASE MEDICINE_HAT_SD
Total Rental: 448.00							----- Related Contracts ----- C004949 E JOA Nov 17, 2000 C005098 A P&S Oct 12, 2000 (I) P500530 A P&S Jun 29, 2010 (I) SA2158 COMPRESSIOJan 01, 2004 (I) SA2185 CONOPERAT Jan 01, 2004
Status DEVELOPED	Dev:	Acres 160.000	Net 80.000	Undev:	Acres 160.000	Net 80.000	
Royalty / Encumbrances							----- Well U.W.I. StatusType ----- 100106-25-022-06-W4/00 FLOWING GAS
Royalty Type CROWN SLIDING SCALE ROYALTYP	Product Type SLIDING SCALE ROYALTYP	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN						
Paid to: LESSOR (M) ALBERTA DEPT.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M009553 Sub: B	Status DEVELOPED	Dev:	Acres 800.000	Net 240.000	Undev:	Acres 0.000	Net 0.000
Royalty / Encumbrances							----- Well U.W.I. StatusType ----- 100106-36-022-06-W4/00 FLOWING GAS 100109-25-022-06-W4/00 FLOWING GAS 100116-25-022-06-W4/00 FLOWING GAS 100108-36-022-06-W4/00 FLOWING GAS 100114-36-022-06-W4/00 FLOWING GAS 100116-36-022-06-W4/00 FLOWING GAS
Royalty Type CROWN SLIDING SCALE ROYALTYP	Product Type SLIDING SCALE ROYALTYP	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN						
Paid to: LESSOR (M) ALBERTA DEPT.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M009336 Sub: A ACTIVE 100.00000000	PNG CR Eff: Jul 31, 1972 Exp: Jul 30, 1982 Ext: 15 25502A CITY OF MED HAT		800.000 800.000 240.000	C004941 B No SPYGLASS RES CITY OF MED HAT		WI 30.00000000 70.00000000	Area : ATLEE TWP 22 RGE 6 W4M E2S, N4SE36 PNG TO BASE MEDICINE_HAT
Total Rental: 1120.00							----- Related Contracts ----- C004941 B F08OPT Sep 05, 1974
Status DEVELOPED	Dev:	Acres 1,280.000	Net 552.762	Undev:	Acres 0.000	Net 0.000	
Royalty / Encumbrances							----- Well U.W.I. StatusType ----- 100108-33-022-06-W4/02 ABANDONED/ABA 100109-33-022-06-W4/03 ABANDONED/ABA 100106-27-022-06-W4/00 ABANDONED/LUNK 100108-27-022-06-W4/00 FLOWING GAS 100114-27-022-06-W4/00 FLOWING GAS 100116-27-022-06-W4/00 FLOWING GAS 100109-33-022-06-W4/00 FLOWING GAS
<Linked> Royalty Type C004937 I GROSS OVERRIDING ROYALTYP	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 50.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min:	1.00000000 STANDARD						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M009356 Sub: D ACTIVE	PNG WI Eff: Jul 31, 1972 Exp: Jul 30, 1982		320.000 320.000	C008893 C No SPYGLASS RES		BPO 52.30625000	Area : ATLEE TWP 22 RGE 6 W4M NW29, NE30
Royalty / Encumbrances							----- Well U.W.I. StatusType ----- 100111-33-022-06-W4/00 FLOWING GAS 100114-33-022-06-W4/00 FLOWING GAS 100116-33-022-06-W4/00 FLOWING GAS
Royalty Type CROWN SLIDING SCALE ROYALTYP	Product Type SLIDING SCALE ROYALTYP	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		
Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN						
Paid to: LESSOR (M) ALBERTA DEPT.							

CS*EXPLORER Version: 9.10.04[illegible]CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04[illegible]CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009352	C	Paid to: ROY TO CITY OF MED HAT (C)	100.00000000			Paid by: ROY BY SPYGLASS RES CITY OF MED HAT (C)	80.27500000	19.72500000	
SPECIAL NOTES PVE - Oct 06, 2004 1% BPO AND 2% APO ON 50% PRODUCTION									
ROYALTY DEDUCTIONS - AS PER CROWN ALLOWABLE DEDUCTIONS									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000									
Paid by: WI SPYGLASS RES CITY OF MED HAT (C) 80.27500000 19.72500000									
M009352 PNG CR Eff: Jul 31, 1972 160.000 C004943 E Yes WI Area : ATLEE									
Sub: A WI Exp: Jul 30, 1982 160.000 SPYGLASS RES 42.76250000 TWP 22 RGE 6 W4M NW32									
ACTIVE 29502 Ext: 15 68.420 CITY OF MED HAT 57.23750000 PNG TO BASE BOW_ISLAND									
100.00000000 CITY OF MED HAT (EXCL PRODUCTION FROM PENALTY WELL 100/14-32-022-06-W4/00)									
Total Rental: 224.00									
Status Acres Net Acres Net ----- Related Contracts -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009352		DEVELOPED Dev:	160.000	68.420	Undev:	0.000	0.000		
Sub: A C004943 E FOPART Nov 26, 1979									
C005098 A P&S Oct 12, 2000 (I)									
P500530 A P&S Jun 29, 2010 (I)									
C004937 F ROYALTY Nov 02, 1978									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C004937 F GROSS OVERRIDING ROYALTY ALL PRODUCTS N Y 50.00000000 % of PROD									
Roy Percent: 1.00000000									
Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO CITY OF MED HAT (C) 100.00000000									
Paid by: BPO SPYGLASS RES CITY OF MED HAT (C) 54.61250000 45.38750000									
ROYALTY DEDUCTIONS - AS PER CROWN ALLOWABLE DEDUCTIONS									
SPECIAL NOTES PVE - CRR IS 1% BPO AND 2% APO ON 50% PRODUCTION									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000									
Paid by: WI SPYGLASS RES CITY OF MED HAT (C) 42.76250000 57.23750000									
M009352 PNG CR Eff: Jul 31, 1972 160.000 C004943 E Yes WI Area : ATLEE									
Sub: A WI Exp: Jul 30, 1982 160.000 SPYGLASS RES 42.76250000 TWP 22 RGE 6 W4M NW32									
ACTIVE 29502 Ext: 15 68.420 CITY OF MED HAT 57.23750000 PNG TO BASE BOW_ISLAND									
100.00000000 CITY OF MED HAT (EXCL PRODUCTION FROM PENALTY WELL 100/14-32-022-06-W4/00)									
Total Rental: 224.00									
Status Acres Net Acres Net ----- Related Contracts -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009352	A	Paid to: LESSOR (M) Alberta Dept. 100.00000000				Paid by: WI SPYGLASS RES CITY OF MED HAT (C)	42.76250000	57.23750000	
M009352 PNG CR Eff: Jul 31, 1972 480.000 C004943 F Yes WI Area : ATLEE									
Sub: G WI Exp: Jul 30, 1982 480.000 SPYGLASS RES 42.76250000 TWP 22 RGE 6 W4M SENE32									
ACTIVE 29502 Ext: 15 205.260 CITY OF MED HAT 57.23750000 PNG TO BASE BOW_ISLAND									
100.00000000 CITY OF MED HAT (EXCL PRODUCTION FROM PENALTY WELL 100/14-32-022-06-W4/00)									
Total Rental: 672.00									
Status Acres Net Acres Net ----- Related Contracts -----									
DEVELOPED Dev: 480.000 205.260 Undev: 0.000 0.000									
C004937 H ROYALTY Nov 02, 1978									
C004943 E FOPART Nov 26, 1979									
C004943 F FOPART Nov 26, 1979									
C005098 A P&S Oct 12, 2000 (I)									
P500530 A P&S Jun 29, 2010 (I)									
Royalty / Encumbrances									
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C004937 H GROSS OVERRIDING ROYALTY ALL PRODUCTS N 50.00000000 % of PROD									
Roy Percent: 1.00000000									
Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO CITY OF MED HAT (C) 100.00000000									
Paid by: ROY BY SPYGLASS RES CITY OF MED HAT (C) 42.76250000 57.23750000									
M009352 PNG CR Eff: Jul 31, 1972 160.000 C004943 C Yes BPEN Area : ATLEE									
Sub: K WI Exp: Jul 30, 1982 160.000 SPYGLASS RES 54.61250000 TWP 22 RGE 6 W4M LSD 14 OF 32									
ACTIVE 29502 Ext: 15 87.380 CITY OF MED HAT 45.38750000 (PRODUCTION FROM PENALTY WELL 100/14-32-022-06-W4/00)									
100.00000000 CITY OF MED HAT									
Count Acreage = No Total Rental: 0.00									
Status Acres Net Acres Net ----- Related Contracts -----									
DEVELOPED Dev: 160.000 87.380 Undev: 0.000 0.000									
C004937 F ROYALTY Nov 02, 1978									
C004943 C FOPART Nov 26, 1979									
C005098 A P&S Oct 12, 2000 (I)									
P500530 A P&S Jun 29, 2010 (I)									
Royalty / Encumbrances									
<Well U.W.I. Status/Type>									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held	
(cont'd)										
M009352	G	SPECIAL NOTES PVE - Oct 06, 2004 1% BPO 2% APO ON 50% OF PRODUCTION ROYALTY DEDUCTIONS - AS ALLOWED BY CROWN								
Royalty Type			Product Type		Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTALL PRODUCTS			Y	N	100.00000000	% of PROD				
Roy Percent:										
Deduction: STANDARD										
Gas: Royalty:			S/S OIL: Min:		Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
Paid to: LESSOR (M)			Alberta DEPT.		100.00000000		Paid by: WI SPYGLASS RES CITY OF MED HAT	(C)	42.76250000 57.23750000	
M009352	PNG	CR	Eff: Jul 31, 1972	160.000	C004943	C Yes	BPEN	Area : ATLEE		
Sub: K	WI		Exp: Jul 30, 1982	160.000	SPYGLASS RES		54.61250000	TWP 22 RGE 6 W4M LSD 14 OF 32		
ACTIVE	29502		Ext: 15	87.380	CITY OF MED HAT		45.38750000	(PRODUCTION FROM PENALTY WELL 100/14-32-022-06-W4/00)		
CITY OF MED HAT SPYGLASS RES			Contract Acreage = No		Total Rental:		0.00			
Status			Acrees		Net		Acrees		Net	
DEVELOPED			Dev:		160.000 87.380 Undev:		0.000 0.000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		100/14-32-022-06-W4/00 FLOWING GAS
C004937 F GROSS OVERRIDING ROYALTY		ALL PRODUCTS		N	Y	50.00000000 % of PROD	
Roy Percent: 1.00000000							
Deduction: STANDARD							
Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:			Min:		Prod/Sales:		
Other Percent:							
Paid to: ROY TO (C)		Paid by: BPO (C)					
CITY OF MED HAT		100.00000000	SPYGLASS RES	54.61250000			
			CITY OF MED HAT	45.38750000			
ROYALTY DEDUCTIONS -							
AS PER CROWN ALLOWABLE DEDUCTIONS							
SPECIAL NOTES PVE -							
ORR IS 1% BPO AND 2% APO ON 50% PRODUCTION							
Royalty / Encumbrances							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.00000000	% of PROD	
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:			Min:		Prod/Sales:		
Other Percent:							
Paid to: LESSOR (M)		Paid by: BPEN (C)					
ALBERTA DEPT.		100.00000000	SPYGLASS RES	54.61250000			
			CITY OF MED HAT	45.38750000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
M009356	PNG	CR	Eff: Jul 31, 1972	640.000	C004943 B Yes	WI	Area : ATLEE
Sub: B	WI		Exp: Jul 30, 1982	640.000	SPYGLASS RES		TWP 22 RGE 6 W4M 34
ACTIVE	29503A		Ext: 15	277.108	CITY OF MED HAT	56.70190000	PNG IN MLK_RIVER,
	CITY OF MED HAT						PNG IN MEDICINE_HAT
100.00000000	SPYGLASS RES		Total Rental:		896.00		
Status DEVELOPED			Dev:	Acres 640.000	Net 277.108	Undev: 0.000	Acres 0.000
							Net 0.000
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004937 E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000 % of PROD		
Roy Percent: 1.00000000							
Deduction: STANDARD							
Gas: Royalty:		Max:	Min Pay:	Div:	Prod/Sales:		
S/S OIL: Min:			Min:		Prod/Sales:		
Other Percent:							
Paid to: ROY TO (C)		Paid by: ROY BY (C)					
CITY OF MED HAT		100.00000000		43.29810000			
				CITY OF MED HAT		56.70190000	
SPECIAL NOTES PVE - Oct 06, 2004							
1% BPO; 2% APO ON 50% OF PRODUCTION							
ROYALTY DEDUCTIONS -							
ROYALTY SHALL BE SUBJECT ONLY TO SUCH EQUIVALENT PROPORTIONATE DEDUCTIONS							
AS MAY BE PERMITTED BY THE CROWN							
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS	Y	N	100.00000000 % of PROD		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M009356	B	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	UNKNOWN Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: WI SPYGLASS RES CITY OF MED HAT	(C)	43.29810000 56.70190000	
M009356	PNG	CR	Eff: Jul 31, 1972 Exp: Jul 30, 1982 Ext: 15	C004943 A Yes SPYGLASS RES CITY OF MED HAT	WI 43.18450000 56.81550000	Area : ATLEE TWP 22 RGE 6 W4M 34 PNG TO TOP MEDLINE_HAT EXCL PNG IN MILK_RIVER	
Sub: C	WI		0.000				
ACTIVE	29503A		0.000				
	CITY OF MED HAT			Total Rental:	0.00		
100.00000000	SPYGLASS RES						
		Status	Acres	Net	Acres	Net	Related Contracts
		UNDEVELOPED	0.000	0.000	0.000	0.000	C004937 I ROYALTY Nov 02, 1978 C004943 A FOPART Nov 26, 1979 C005098 A P&S Oct 12, 2000(I) P500530 A P&S Jun 29, 2010(I)
		Dev:		Undev:			
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C004937 I	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	50.00000000	% of PROD	
	Roy Percent: 1.00000000						
	Deduction: STANDARD						
	Gas: Royalty:	Max:	Min Pay:	Div:	Prod/Sales:		
	S/S OIL: Min:		Min:		Prod/Sales:		
	Other Percent:						

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
Paid to: ROY TO (C) CITY OF MED HAT 100.00000000								Paid by: ROY BY (C) SPYGLASS RES 43.18450000 CITY OF MED HAT 56.81550000	
SPECIAL NOTES PVE - Oct 06, 2004 1% BPO; 2% APO ON 50% OF PRODUCTION CALCULATION NOTES PVE - ROYALTY SHALL BE SUBJECT ONLY TO SUCH EQUIVALENT PROPORTIONATE DEDUCTIONS AS MAY BE PERMITTED BY THE CROWN									
M009356	C	Royalty / Encumbrances							
Royalty Type		Product Type		Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS		Y	N	100.00000000 % of PROD			
Roy Percent:		UNKNOWN							
Deduction:									
Gas: Royalty:				Min Pay:		Prod/Sales:			
S/S OIL: Min:		Max:		Div:		Prod/Sales:			
Other Percent:				Min:		Prod/Sales:			
Paid to: LESSOR (M)				Paid by: WI (C)					
ALBERTA DEPT.		100.00000000		SPYGLASS RES 43.18450000 CITY OF MED HAT 56.81550000					
M009353	PNG	CR	Eff: Jul 31, 1972	320.000	C004941 A No	WI	Area : ATLEE		
Sub: A	WI		Exp: Jul 30, 1982	320.000	SPYGLASS RES	20.00000000	TWP 22 RGE 6 W4M N3S		
ACTIVE	29503		Ext: 15	64.000	CITY OF MED HAT	80.00000000	PNG TO BASE MEDICINE_HAT		

00009056	PNG	CR	Eff: Sep 17, 1998	320,000	C0004949	No Hat	WI	Area : ATLEE
Sub: A	0498090311		Exp: Sep 16, 2003	320,000	C0004949	CITY OF MED HAT	202	TRG 22 RGE 6 W4M S35
ACTIVE	0498090311		Ext: 15	160,000	SPVGLASS RES		50,000000000	PNG TO BASE MEDICINE_HAT
100,00000000	CITY OF MED HAT							
				Total Rental:	448,000	-----Related Contracts-----		
Status				Acres	Net	Acres	Net	
						C0004948	JOA	Nov 17, 2000
						C0005958	P&S	Oct 12, 2009 (0)

100.000000000 CITY OF MED HAT		Total Rental:		224.00	
Related Contracts C004948 E JOA Nov 17, 2000 C005988 A P&S Oct 12, 2000 (I) P505630 A P&S Jun 29, 2010 (I) SA2158 COMPRESSIO Jan 01, 2004 (I) SA2185 CONOPERAT Jan 01, 2004					
Status	Acres	Acres	Net	Acres	Net
DEVELOPED	Dev:	160.000	80.000	0.000	0.000
Royalty / Encumbrances					

Royalty Encumbrances		Product Type		Sliding Scale	Convertible	% of Prod Sales	----- Well U/L -----	Status Type -----
<Linked>	Royalty Type	C004937	CROSS OVER/IRRIG ROYALTY	ALL PRODUCTS	N	40,000,000.00	% of PRICD	
	Percent	2.00000000						100/08-10-02-07-W4/00 FLOWING GAS
	Deduction	STANDARD						100/16-10-02-07-W4/00 FLOWING GAS
	Gas Royalty							100/18-12-02-07-W4/00 FLOWING GAS
	S/S OL: Min:			Min Pay:		Prod/Sales:		100/16-12-02-07-W4/00 FLOWING GAS
				Div:		Prod/Sales:		100/18-12-02-07-W4/00 FLOWING GAS

0009386	PNG	CR	EH: Jul 31, 1972	640.00	X004949 X No	WELLBORE	Area : ATLEE
Sub: D	WELL		Exp: Jul 30, 1982	640.00	SPYGLASS RES	50.00000000	TWP 22 RGE 7 WAM SEC 1
ACTIVE	25601		Est: 15	320.00	CITY OF MED HAT	50.00000000	1/09/11-01-025-07W/000 4
10000000000	CITY OF MED HAT						10/10-25-022-07W/000 WELLS ONLY
			Contract Acrrage =	320.00	Total Rental:	0.00	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005986									
Sub: D									
	Status		Acres	Net	Undev:	Acres	Net		----- Related Contracts -----
	DEVELOPED	Dev:	640.000	320.000		0.000	0.000		C004949 X JOA Nov 17, 2000
									C005098 A P&S Oct 12, 2000 (I)
----- Well U.W.I. Status/Type -----									
100111-01-022-07-W4/00 ABANDONED GAS									
Royalty / Encumbrances									

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Max: Min: Min: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) Paid by: WELLBOR(C)									
ALBERTA DEPT. 100.000000000 SPYGLASS RES 50.000000000									
CITY OF MED HAT 50.000000000									

M009394	PNG	CR	Eff: Jun 25, 1992	640.000			WI		Area : ATLEE
Sub: A	WI		Exp: Jun 24, 1997	640.000	SPYGLASS RES				TWP 22 RGE 7 W4M 1
ACTIVE	0402060145		Ext: 15	640.000					PNG FROM BASE
	SPYGLASS RES				Total Rental: 0.00				SECOND, WHITE, SPECKS TO BASE
	100.000000000								MANNVILLE
----- Related Contracts -----									
C004953 B ROYALTY Nov 13, 2001									
FA6140 A FACILITY A Nov 17, 2000									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
	<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		10214-01-022-07-W4/00 LOCATION OIL
		C004953 B GROSS OVERRIDING ROYALTY	5.00000000	ALL PRODUCTS	N	N	100.00000000 % of PROD		10311-01-022-07-W4/03 SUSPENDED OIL
		Roy Percent: Deduction: NO							10311-01-022-07-W4/02 GRANT/OTHER
M009394	A	Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							100103-01-022-07-W4/00 SUSPENDED OIL
		S/S OIL: Min: Max: Min: Min: Prod/Sales:							100113-01-022-07-W4/00 LOCATION OIL
		Other Percent: Paid to: ROY TO (C) Paid by: ROY BY (C)							10205-01-022-07-W4/00 PUMPING OIL
		HUSKY OIL OP 100.000000000 SPYGLASS RES 100.000000000							100105-01-022-07-W4/00 SUSPENDED OIL

ROYALTY DEDUCTIONS -									
GRANTOR MAY NOT MAKE ANY DEDUCTIONS BEFORE APPLYING THE 5% INCLUDING ANY DEDUCTIONS IN RESPECT OF ANY CHARGES AND COSTS INCURRED BY GRANTOR PERTAINING TO SEPARATING, GATHERING, STORING, PROCESSING, TREATING AND TRANSPORTING THE PETROLEUM SUBSTANCES TO DELIVERY POINT									

Royalty / Encumbrances									

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Max: Min: Min: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) Paid by: WI (M)									
ALBERTA DEPT. 100.000000000 SPYGLASS RES 100.000000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009394	PNG	CR	Eff: Jun 25, 1992	0.000	C004949 H No		WI		Area : ATLEE
Sub: B	WI		Exp: Jun 24, 1997	0.000	SPYGLASS RES				TWP 22 RGE 7 W4M 1
ACTIVE	0402060145		Ext: 15	0.000	CITY OF MED HAT				PNG FROM BASE MILK RIVER TO BASE
	SPYGLASS RES								SECOND, WHITE, SPECKS
	100.000000000				Total Rental: 896.00				
----- Related Contracts -----									
C004949 H JOA Nov 17, 2000									
C004959 A ROYALTY May 10, 2001									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
100108-01-022-07-W4/00 FLOWING GAS									
100116-01-022-07-W4/00 FLOWING GAS									
10206-01-022-07-W4/00 SUSPENDED GAS									
103114-01-022-07-W4/00 FLOWING GAS									

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
C004959 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: Deduction: NO									
Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Max: Min: Min: Prod/Sales:									
Other Percent: Paid to: ROY TO (C) Paid by: ROY BY (C)									
HUSKY OIL OP 100.000000000 SPYGLASS RES 50.000000000									
CITY OF MED HAT 50.000000000									

Royalty / Encumbrances									

Calculation Notes PVE -									
GRANTOR MAY NOT MAKE ANY DEDUCTIONS BEFORE APPLYING THE 5% INCLUDING ANY DEDUCTIONS IN RESPECT OF ANY CHARGES AND COSTS INCURRED BY GRANTOR PERTAINING TO SEPARATING, GATHERING, STORING, PROCESSING, TREATING AND TRANSPORTING THE PETROLEUM SUBSTANCES TO DELIVERY POINT									

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
		Roy Percent: Deduction: STANDARD							
M009394	B	Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:							
		S/S OIL: Min: Max: Min: Min: Prod/Sales:							
		Other Percent: Paid to: LESSOR (M) Paid by: WI (C)							
		ALBERTA DEPT. 100.000000000 SPYGLASS RES 50.000000000							
CITY OF MED HAT 50.000000000									

Royalty / Encumbrances									

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: Min Pay: Div: Prod/Sales: Prod/Sales: Prod/Sales:									
S/S OIL: Min: Max: Min: Min: Prod/Sales:									
Other Percent: Paid to: LESSOR (M) Paid by: WI (C)									
ALBERTA DEPT. 100.000000000 SPYGLASS RES 50.000000000									
CITY OF MED HAT 50.000000000									

Royalty / Encumbrances									

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD									

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payer		Net	DOI Partner(s)	*	*	Lease Description / Rights Held

CS*EXPLORER Version: 9.10.04

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payer		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

CS*EXPLORER Version: 9.10.04

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payer		Net	DOI Partner(s)	*	*	Lease Description / Rights Held

CS*EXPLORER Version: 9.10.04

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross				
Mineral Int	Operator / Payer		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M009389	A								
M009342	PNG	CR	Eff: Jul 31, 1972	1,280,000	C004949 H No	WI	Area : ATLEE		
Sub: A	WI		Exp: Jul 30, 1982	1,280,000	SPYGLASS RES	50,000,000,000	TWP 22 RGE 7 W4M SEC 4, SEC 9		
ACTIVE	29508		Ext: 15	640,000	CITY OF MED HAT	50,000,000,000	PNG TO BASE MLK, RIVER		
100,000,000,000	CITY OF MED HAT						PNG TO BASE MLK, RIVER		
							Total Rental: 1792.00		
							----- Related Contracts -----		
							C004937 C ROYALTY Nov 02, 1978		
							C004937 N ROYALTY Nov 02, 1978		
							C004949 H JOA Nov 17, 2000		
							C005098 A P&S Oct 12, 2000 (I)		
							P500530 A P&S Jun 29, 2010 (I)		
							----- Well U.W.I. -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Status Type -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Royalty / Encumbrances -----		
							Product Type Sliding Scale Convertible % of Prod/Sales		
							ALL PRODUCTS N 40,000,000,000 % of PROD		
							Roy Percent: 2,000,000,000		
							Deduction: STANDARD		
							Gas: Royalty:		
							S/S OIL: Min:		
							Other Percent:		
							Paid to: ROY TO (C)		
							BERRYCRK 100,000,000,000		
							Paid by: ROY BY (C)		
							SPYGLASS RES 50,000,000,000		
							CITY OF MED HAT 50,000,000,000		
							----- Well U.W.I. -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Status Type -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Royalty / Encumbrances -----		
							Product Type Sliding Scale Convertible % of Prod/Sales		
							ALL PRODUCTS N 40,000,000,000 % of PROD		
							Roy Percent: 2,000,000,000		
							Deduction: STANDARD		
							Gas: Royalty:		
							S/S OIL: Min:		
							Other Percent:		
							Paid to: ROY TO (C)		
							BERRYCRK 100,000,000,000		
							Paid by: ROY BY (C)		
							SPYGLASS RES 50,000,000,000		
							CITY OF MED HAT 50,000,000,000		
							----- Well U.W.I. -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Status Type -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Royalty / Encumbrances -----		
							Product Type Sliding Scale Convertible % of Prod/Sales		
							ALL PRODUCTS N 40,000,000,000 % of PROD		
							Roy Percent: 2,000,000,000		
							Deduction: STANDARD		
							Gas: Royalty:		
							S/S OIL: Min:		
							Other Percent:		
							Paid to: ROY TO (C)		
							BERRYCRK 100,000,000,000		
							Paid by: ROY BY (C)		
							SPYGLASS RES 50,000,000,000		
							CITY OF MED HAT 50,000,000,000		
							----- Well U.W.I. -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Status Type -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Royalty / Encumbrances -----		
							Product Type Sliding Scale Convertible % of Prod/Sales		
							ALL PRODUCTS N 40,000,000,000 % of PROD		
							Roy Percent: 2,000,000,000		
							Deduction: STANDARD		
							Gas: Royalty:		
							S/S OIL: Min:		
							Other Percent:		
							Paid to: ROY TO (C)		
							BERRYCRK 100,000,000,000		
							Paid by: ROY BY (C)		
							SPYGLASS RES 50,000,000,000		
							CITY OF MED HAT 50,000,000,000		
							----- Well U.W.I. -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Status Type -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Royalty / Encumbrances -----		
							Product Type Sliding Scale Convertible % of Prod/Sales		
							ALL PRODUCTS N 40,000,000,000 % of PROD		
							Roy Percent: 2,000,000,000		
							Deduction: STANDARD		
							Gas: Royalty:		
							S/S OIL: Min:		
							Other Percent:		
							Paid to: ROY TO (C)		
							BERRYCRK 100,000,000,000		
							Paid by: ROY BY (C)		
							SPYGLASS RES 50,000,000,000		
							CITY OF MED HAT 50,000,000,000		
							----- Well U.W.I. -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Status Type -----		
							100/08-09-022-07-W4/00 FLOWING GAS		
							100/16-09-022-07-W4/00 FLOWING GAS		
							100/16-04-022-07-W4/00 FLOWING GAS		
							100/08-04-022-07-W4/00 FLOWING GAS		
							100/14-09-022-07-W4/00 FLOWING GAS		
							100/06-04-022-07-W4/00 FLOWING GAS		
							100/06-09-022-07-W4/00 FLOWING GAS		
							100/14-04-022-07-W4/00 FLOWING GAS		
							----- Royalty / Encumbrances -----		
							Product Type Sliding Scale Convertible % of Prod/Sales		
							ALL PRODUCTS N 40,000,0		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held									
(cont'd)																
M009340 Sub: C	Status DEVELOPED	Dev:	Acres 640.000	Net 320.000	Undev:	Acres 0.000	Net 0.000	C004937 B ROYALTY C004945 A JOA C005098 A P&S P500530 A P&S	Nov 02, 1978 Sep 25, 1998 Oct 12, 2000 Jun 29, 2010							
Royalty / Encumbrances																
<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		----- Well U.W.I. Status/Type -----									
C004937 B GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	40.00000000 % of PROD		100/06-11-022-07-W4/00 FLOWING GAS									
Roy Percent: 2.00000000							100/16-11-022-07-W4/00 FLOWING GAS									
Deduction: STANDARD							100/14-11-022-07-W4/00 FLOWING GAS									
Gas: Royalty:							100/06-11-022-07-W4/00 FLOWING GAS									
S/S OIL: Min:		Max:	Min Pay:	Div:	Prod/Sales:		100/11-11-022-07-W4/00 SUSPENDED GAS									
Other Percent:			Min:		Prod/Sales:		100/12-11-022-07-W4/00 FLOWING GAS									
Paid to: ROY TO (C)			Paid by: ROY BY (C)													
BERRYCRK		100.00000000	SPYGLASS RES		50.00000000		CITY OF MED HAT									
					50.00000000											
SPECIAL NOTES PVE - Oct 06, 2004																
1% BPO; 2% APO ON 50% OF PRODUCTION																
ROYALTY DEDUCTIONS -																
CROWN EQUIVALENT																
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales											
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS			Y	N	100.00000000 % of PROD											
Roy Percent:																
Deduction: STANDARD																
Gas: Royalty:			Min Pay:	Div:	Prod/Sales:											
S/S OIL: Min:		Max:	Min:		Prod/Sales:											
Other Percent:					Prod/Sales:											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held		
(cont'd)									
		Paid to: LESSOR (M)				Paid by: WI (C)			
		ALBERTA DEPT.	100.00000000			SPYGLASS RES	50.00000000		
						CITY OF MED HAT	50.00000000		
Royalty / Encumbrances									
M009340	PNG	CR	Eff: Jul 31, 1972	640.000	C004945 B No	100.00000000	Area : ATLEE		
Sub: E	WELL		Exp: Jul 30, 1982	640.000	SPYGLASS RES		TWP: 22 R2E 7 W4M 11		
ACTIVE	29505		Ext: 15	640.000			PNG IN GLAUCONITIC SS		
	CITY OF MED HAT				Total Rental: 0.00		(100/12-11-022-07W4/01 WELLBORE ONLY)		
100.00000000	SPYGLASS RES		Count Acreage = No						
----- Related Contracts -----									
Status			Acre	Net		Acre	Net		
DEVELOPED	Dev:	640.000	640.000	Undev:	0.000	0.000		C004937 O ROYALTY	Nov 02, 1978
								C004945 B JOA	Sep 25, 1998
----- Well U.W.I. Status/Type -----									
								100/12-11-022-07W4/00 FLOWING GAS	
Royalty Type									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS									
Y N 100.00000000 % of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales: Prod/Sales:									
Other Percent:									
Paid to: LESSOR (M)									
ALBERTA DEPT. 100.00000000 Paid by: WI (C) SPYGLASS RES 100.00000000									
Royalty Type									
Product Type Sliding Scale Convertible % of Prod/Sales									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held		
(cont'd)									
M009340	E	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000	% of PROD		
		Roy Percent: 2.00000000							
		Deduction: STANDARD							
		Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales:			
		Other Percent:		Min:					
		Paid to: PAID TO (R)		Paid by: WI	(C)				
		BERRYCRK	100.00000000	SPYGLASS RES		100.00000000			
REMARKS - Aug 11, 2014									
CITY OF MED HAT IN PENALTY. THIS GORR WILL REVERT BACK TO SUB C WHEN PENALTY PAYS OUT.									
M009395	PNG	CR	Eff: Jan 04, 1996	640.000		WI	Area : ATLEE		
Sub: A	W1		Exp: Jan 03, 2001	640.000	SPYGLASS RES	100.00000000	TWP 22 RGE 7 W4M 12	Nov 13, 2001	
ACTIVE	048001018		Ext: 15	640.000			PNG FROM BASE	Nov 17, 2000	
100.00000000	SPYGLASS RES			Total Rental:	0.00		SECOND WHITE SPECKS TO BASE	Jun 29, 2010	
							MANVILLE		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. DoI Partner(s)	ROFR	DOI Code	Lease Description / Rights Held	
(cont'd)								
M009395	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	102/04-12-022-07-W4/00 SUSPENDED OIL 103/03-12-022-07-W4/00 PUMPING OIL 103/04-12-022-07-W4/00 SUSPENDED OIL	
		Paid to: ROY TO (C) HUSKY OIL CP	100.000000000	Paid by: ROY BY (C) SPYGLASS RES		100.000000000		
ROYALTY DEDUCTIONS -								
GRANTOR MAY NOT MAKE ANY DEDUCTIONS BEFORE APPLYING THE 5% INCLUDING ANY DEDUCTIONS IN RESPECT OF ANY CHARGES AND COSTS INCURRED BY GRANTOR PERTAINING TO SEPARATING, GATHERING, STORING, PROCESSING, TREATING AND TRANSPORTING THE PETROLEUM SUBSTANCES TO DELIVERY POINT								
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.000000000 % of PROD				
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: LESSOR (M) ALBERTA DEPT.	100.000000000	Paid by: WI SPYGLASS RES	(M)	100.000000000				
Royalty Type								

M009395	PNG	CR	Eff: Jan 04, 1996	0.000	C004949	H	No	WI	Area : ATLEE
Sub: B	WI		Exp: Jan 03, 2001	0.000	SPYGLASS RES			50.00000000	TWP 22 R06 T W4M 12
ACTIVE	0496010018		Ext: 15	0.000	CITY OF MED HAT			50.00000000	PNG FROM BASE MILK RIVER TO

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005395									
Sub: B	SPYGLASS RES								BASE SECOND_WHITE_SPECKS
100.00000000	SPYGLASS RES								
Total Rental: 896.00									
----- Related Contracts -----									
Status DEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000									
----- Well U.W.I. Status/Type -----									
C004959 B GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.000000000 % of PROD									
Roy Percent: 11.44500000									
Deduction: NO									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) HUSKY OIL CP 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 50.00000000 CITY OF MED HAT 50.00000000									
ROYALTY DEDUCTIONS - GRANTOR MAY NOT MAKE ANY DEDUCTIONS BEFORE APPLYING THE 5% INCLUDING ANY DEDUCTIONS IN RESPECT OF ANY CHARGES AND COSTS INCURRED BY GRANTOR PERTAINING TO SEPARATING, GATHERING, STORING, PROCESSING, TREATING AND TRANSPORTING THE PETROLEUM SUBSTANCES TO DELIVERY POINT									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005395	B	Deduction: STANDARD							
Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) ALBERTA DEPT. 100.000000000 Paid by: WI SPYGLASS RES (C) 50.000000000 CITY OF MED HAT 50.000000000									
Total Rental: 896.00									
Status DEVELOPED Dev: Acres 480.000 Net 240.000 Undev: Acres 160.000 Net 80.000									
----- Related Contracts -----									
C004948 A ROYALTY May 12, 1998									
C004949 H JOA Nov 17, 2000									
C005098 A P&S Oct 12, 2000 (I)									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
C004948 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N 100.000000000 % of PROD									
Roy Percent: 7.50000000									
Deduction: NO									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) HUSKY OIL CP 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 50.00000000 CITY OF MED HAT 50.00000000									
ROYALTY DEDUCTIONS - GRANTOR MAY NOT MAKE ANY DEDUCTIONS BEFORE APPLYING THE 5% INCLUDING ANY DEDUCTIONS IN RESPECT OF ANY CHARGES AND COSTS INCURRED BY GRANTOR PERTAINING TO SEPARATING, GATHERING, STORING, PROCESSING, TREATING AND TRANSPORTING THE PETROLEUM SUBSTANCES TO DELIVERY POINT									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005357	A	Paid to: ROY TO (C) KCH OIL SANDS 100.00000000							
Paid by: ROY BY (C) SPYGLASS RES 50.00000000 CITY OF MED HAT 50.00000000									
ROYALTY DEDUCTIONS - A. SHALLOW RIGHTS ROYALTY DEDUCTIONS: NO DEDUCTIONS WHATSOEVER B. DEEP RIGHTS EXPIRED.									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000 Paid by: WI SPYGLASS RES (C) 50.00000000 CITY OF MED HAT 50.00000000									
M005386 PNG CR Eff: Jul 31, 1972 480.000 C004949 H No TWP 22 RGE 7 W4M S13, NW13									
Sub: A WI Exp: Jul 30, 1982 480.000 SPYGLASS RES 50.00000000 PNG TO BASE MILK RIVER									
ACTIVE 23501 240.000 CITY OF MED HAT 50.00000000 (EXCL PRODUCTION FROM									
100.00000000 CITY OF MED HAT Total Rental: 672.00 (EXCL PRODUCTION FROM									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M005396									
Sub: A	Status DEVELOPED Dev: Acres 480.000 Net 240.000 Undev: Acres 0.000 Net 0.000								100/11-13-022-07-W4/00 WELL (
----- Related Contracts -----									
C004937 C ROYALTY Nov 02, 1978									
C004937 N ROYALTY Nov 02, 1978									
C004949 H JOA Nov 17, 2000									
C005098 A P&S Oct 12, 2000 (I)									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
C004937 C GROSS OVERRIDING ROYALTY ALL PRODUCTS N 40.000000000 % of PROD									
Roy Percent: 2.00000000									
Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: ROY TO (C) BERRYCRK 100.00000000 Paid by: ROY BY (C) SPYGLASS RES 50.00000000 CITY OF MED HAT 50.00000000									
ROYALTY DEDUCTIONS - CROWN EQUIVALENT									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.000000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Paid by: WI (C)									

File Number	Les Type	Lessor Type	Exposure	Oper/Cont.	ROFR	DOI Code	
File Status	Mineral Int	Int Type / Les No-Name	Gross	Net	Do Partner(s)	*	*
							Lease Description / Rights Held
(cont'd)							
M009386	A	ALBERTA DEPT.	100.00000000		SPYGLASS RES CITY OF MED HAT	50.00000000 50.00000000	

					C004937 C	ROYALTY	Nov 02, 1978
					C004937 N	ROYALTY	Nov 02, 1978
					C004949 H	JCR	Nov 17, 2000
					C005098 A	P&S	Oct 12, 2000
					PS00530 A	P&S	Jun 29, 2010
----- Well U.W.1. Status Type -----							
					10001-13-022-07-W4/0 FLOWING GAS		
10011-13-022-07-W4/0 FLOWING GAS							
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: MIN:		Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: ROY TO (C)		Paid by: ROY BY (C)					
BERRYCRK		SPYGLASS RES		50.00000000			
100.00000000		CITY OF MED HAT		50.00000000			
ROYALTY DEDUCTIONS -							
CROWN EVARIANT							

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross	Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held
(cont'd)							
M009386	C		Royalty / Encumbrances				
Royalty Type		Product Type		Sliding Scale		Convertible % of Prod/Sales	
CROWN SLIDING SCALE ROYALTY		ALL PRODUCTS		Y		N 100.00000000 % of PROD	

M009346	PNG	CR	Eff: Jul 31, 1972	2,560,000	C004949	H No	WI	Area : ATLEE
Sub: A	WI		Exp: Jul 30, 1982	2,560,000	SPYGLASS RES		50,00000000	TWP 22 RGE 7 W4M 14, 15, 22, 23
ACTIVE	29596		Ext: 15	1,280,000	CITY OF MED HAT		50,00000000	PNG TO BASE MILK RIVER
100.00000000		CITY OF MED HAT						(EXCL PRODUCTION FROM 100/16-14-022-07W400 WELL)
					Total Rental:	3584.00		(EXCL PRODUCTION FROM 100/14-15-022-07W400 WELL)
	Status	Acres	Net	Acres	Net			(EXCL PRODUCTION FROM 100/08-23-022-07W400 WELL)
	DEVELOPED	Dev:	2,560,000	1,280,000	Undev:	0.000	0.000	(EXCL PRODUCTION FROM 100/14-23-022-07W400 WELL)
					Royalty / Encumbrances			
	<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	-----Related Contracts-----

File Number File Status	Lse Type Lessor Type	Type Int / Lse No-Name	Exposure Gross	Oper./Cont. Net	ROFR Dn Partner(s)	DOI Code					
Mineral Int	Operator / Payer				*	*					Lease Description / Rights Held
(cont'd)											
	C004937 C	GROSS: OVERRIDING ROYALTY	ALL PRODUCTS	N	N	40.00000000%	% of PROID	C004937 C	ROYALTY	Now Oct. 1978	
	M009346 A	Roy Percent: 2.00000000 C DEDUCT: STANDARD						C004937 C	ROYALTY	Now Dec. 1978	
		Gas: Royalty:		Min pay:		Prod Sales:		C005098 A	P165	Oct 12, 2000	
		S/S OIL: Min:	Max:	Dn Min:		Prod Sales:		P165		Jun 28, 2010	
		Other Percent:				Prod Sales:		C004948 H	JOA	Now Nov. 2010	

Royalty / Encumbrances					100/16-22-022-07-W/4/00 FLOWING GAS
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	100/08-15-022-07-W/4/00 FLOWING GAS
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of PROD	100/06-15-022-07-W/4/00 ABANDONED GAS
Roy Percent:					100/06-22-022-07-W/4/00 FLOWING GAS
Deduction:	STANDARD				100/14-22-022-07-W/4/00 FLOWING GAS
Gas Royalty:					
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI	(C)		
ALBERTA DEPT.	100.00000000	SPYGLASS RES	50.00000000		
		CITY OF MED HAT	50.00000000		

File Number	Lessee Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type	Lessee Name	Gross						
Mineral Int	Operator / Payor		Net	Do/Partner(s)	*	*			Lease Description / Rights Held
000346	PNG	CR	EFF: Jul 31, 1972	2,550,000	0004948	H	NO	W	Area - ATLEE
Sub: 0	AD		EFF: Jul 30, 1982	2,550,000	SPLCLAS	RES	50	00,000,000,000	TWP 26 R2E 7W4M 14, 15, 23
MO35	AD		Ext: 15	1,250,000	CITY OF MED	NO			(PRODUCTION FROM 100'16'-14-022-07W40'00 WELL)
		CITY OF MED HANT							(PRODUCTION FROM 100'16'-14-022-07W40'00 WELL)
100,000,000		CITY OF MED HANT							(PRODUCTION FROM 100'16'-14-022-07W40'00 WELL)
			Count Acreage =	No			Total Rental:	0.00	

Deduction:		STANDARD				C050598 A		P&S	Oct 12, 2009
Gas: Royalty:				Min Pay:		P50050 A		P&S	Jun 29, 2010
S/S Oil: Min:				Div:		C004949 H		JOA	Nov 17, 2009
Other Percent:		Max:		Min:		Prod Sales:		Prod Sales:	
						----- Well U.W.J.		Status Type -----	
Paid to: ROY TO		(C)		Paid by: ROY BY		(C)		100 16-14-022-07-W/4/O FLOWING GAS	
BERRYCRK		100.00000000		SPYGLASS RES		50.00000000		100 08-23-022-07-W/4/O FLOWING GAS	
				CITY OF MED HAT		50.00000000		100 14-23-022-07-W/4/O FLOWING GAS	
								100 14-15-022-07-W/4/O FLOWING GAS	
ROYALTY DEDUCTIONS - CROWN EQUIVALENT									
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS				Y		N		100.00000000 % of PROD	
Roy Percent:									
Deduction:		STANDARD							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
		Other Percent:	Max:		Div:		Prod/Sales:		
		Paid to: LESSOR (M)			Paid by: WI	(C)			
		ALBERTA DEPT.	100.00000000		SPYGLASS RES	50.00000000			
					CITY OF MED HAT	50.00000000			
Total Rental: 896.00									
M009369	PNG	CR	Eff: Sep 17, 1998	640.000	C004949 H No	WI			Area : ATLEE
Sub: A	WI		Exp: Sep 16, 2003	640.000	SPYGLASS RES	50.00000000			TWP 22 RGE 7 W4M 14
ACTIVE	0498090312		Ext: 15	320.000	CITY OF MED HAT	50.00000000			PNG FROM BASE MLK, RIVER TO
100.00000000	CITY OF MED HAT								BASE MEDICINE, HAT
Total Rental: 896.00									
		Status	DEVELOPED	Dev:	Acres	Net	Acres	Net	
					640.000	320.000	Undev:	0.000	
----- Related Contracts -----									
					C004949 H	JOA	Nov 17, 2000		
					C005098 A	P&S	Oct 12, 2000 (I)		
					P500530 A	P&S	Jun 29, 2010 (I)		
----- Well U.W.I. Status/Type -----									
					100/09-14-022-07-W4/00 FLOWING GAS				
					100/16-14-022-07-W4/00 FLOWING GAS				
					100/06-14-022-07-W4/00 FLOWING GAS				
					100/14-14-022-07-W4/00 FLOWING GAS				
Royalty / Encumbrances									
		Royalty Type	CROWN SLIDING SCALE ROYALT	Product Type	ALL PRODUCTS	Sliding Scale	Convertible	% of Prod/Sales	
						Y	N	100.00000000	% of PROD
		Roy Percent:							
		Deduction:	UNKNOWN						
		Gas: Royalty:							
		S/S OIL: Min:	Max:			Min Pay:	Div:	Prod/Sales:	
		Other Percent:				Min:	Min:	Prod/Sales:	
		Paid to: LESSOR (M)			Paid by: WI	(C)			
		ALBERTA DEPT.	100.00000000		SPYGLASS RES	50.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M009369	A				CITY OF MED HAT	50.00000000			
Total Rental: 896.00									
		Status	DEVELOPED	Dev:	Acres	Net	Acres	Net	
					640.000	320.000	Undev:	0.000	
----- Related Contracts -----									
					C004949 H	JOA	Nov 17, 2000		
					P500530 A	P&S	Jun 29, 2010 (I)		
----- Well U.W.I. Status/Type -----									
					100/16-15-022-07-W4/00 FLOWING GAS				
					100/09-15-022-07-W4/00 FLOWING GAS				
					100/14-15-022-07-W4/00 FLOWING GAS				
					100/06-15-022-07-W4/00 ABANDONED GAS				
Royalty / Encumbrances									
		Royalty Type	CROWN SLIDING SCALE ROYALT	Product Type	ALL PRODUCTS	Sliding Scale	Convertible	% of Prod/Sales	
						Y	N	100.00000000	% of PROD
		Roy Percent:							
		Deduction:	STANDARD						
		Gas: Royalty:							
		S/S OIL: Min:	Max:			Min Pay:	Div:	Prod/Sales:	
		Other Percent:				Min:	Min:	Prod/Sales:	
		Paid to: LESSOR (M)			Paid by: WI	(C)			
		ALBERTA DEPT.	100.00000000		SPYGLASS RES	50.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M009371	WI		Exp: Sep 16, 2003	640.000	SPYGLASS RES	50.00000000			TWP 22 RGE 7 W4M SEC 22
Sub: A	WI		Ext: 15	320.000	CITY OF MED HAT	50.00000000			PNG FROM BASE MLK, RIVER TO
ACTIVE	0498090319								BASE MEDICINE, HAT
100.00000000	CITY OF MED HAT								
Total Rental: 896.00									
		Status	DEVELOPED	Dev:	Acres	Net	Acres	Net	
					480.000	240.000	Undev:	160.000	80.000
----- Related Contracts -----									
					C004949 H	JOA	Nov 17, 2000		
					C005098 A	P&S	Oct 12, 2000 (I)		
					P500530 A	P&S	Jun 29, 2010 (I)		
----- Well U.W.I. Status/Type -----									
					100/09-22-022-07-W4/00 FLOWING GAS				
					100/16-22-022-07-W4/00 FLOWING GAS				
					100/06-22-022-07-W4/00 FLOWING GAS				
					100/14-22-022-07-W4/00 FLOWING GAS				
Royalty / Encumbrances									
		Royalty Type	CROWN SLIDING SCALE ROYALT	Product Type	ALL PRODUCTS	Sliding Scale	Convertible	% of Prod/Sales	
						Y	N	100.00000000	% of PROD
		Roy Percent:							
		Deduction:	STANDARD						
		Gas: Royalty:							
		S/S OIL: Min:	Max:			Min Pay:	Div:	Prod/Sales:	
		Other Percent:				Min:	Min:	Prod/Sales:	
		Paid to: LESSOR (M)			Paid by: WI	(C)			
		ALBERTA DEPT.	100.00000000		SPYGLASS RES	50.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M009372	Sub: A								
ACTIVE	0498090319								
100.00000000	CITY OF MED HAT								
Total Rental: 1792.00									
		Status	DEVELOPED	Dev:	Acres	Net	Acres	Net	
					320.000	160.000	Undev:	480.000	
----- Related Contracts -----									
					C004937 C	ROYALTY	Nov 02, 1978		
					C004937 N	ROYALTY	Nov 02, 1978		
					C004949 K	JOA	Nov 17, 2000		
					C005098 A	P&S	Oct 12, 2000 (I)		
					P500530 A	P&S	Jun 29, 2010 (I)		
----- Well U.W.I. Status/Type -----									
					100/09-23-022-07-W4/00 FLOWING GAS				
					100/15-23-022-07-W4/00 FLOWING GAS				
					100/09-23-022-07-W4/00 FLOWING GAS				
					100/14-23-022-07-W4/00 FLOWING GAS				
Royalty / Encumbrances									
		Royalty Type	CROWN SLIDING SCALE ROYALT	Product Type	ALL PRODUCTS	Sliding Scale	Convertible	% of Prod/Sales	
						Y	N	100.00000000	% of PROD
		Roy Percent:							
		Deduction:	STANDARD						
		Gas: Royalty:							
		S/S OIL: Min:	Max:			Min Pay:	Div:	Prod/Sales:	
		Other Percent:				Min:	Min:	Prod/Sales:	
		Paid to: LESSOR (M)			Paid by: WI	(C)			
		ALBERTA DEPT.	100.00000000		SPYGLASS RES	50.00000000			

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

SCHEDULE A - LANDS & PNG RIGHTS

CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M009351	B	<Linked> Royalty Type C004937 K GHSSS OVERRIDING ROYALTY Roy Percent: 1.00000000 Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: ROY TO (C) CITY OF MED HAT 100.00000000	Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 50.00000000 % of PROD Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales: 80.27500000 19.72500000	SA2157 CONOPERAT Feb 01, 2003 ----- Well U.W.I. Status/Type ----- 100/06-05-023-06-W4/00 ABD ZONE/ABAN 100/06-05-023-06-W4/02 FLOWING/GAS					
SPECIAL NOTES PVE - Oct 06, 2004 1% BFO AND 2% APO ON 50% PRODUCTION ROYALTY DEDUCTIONS - AS PER CROWN ALLOWABLE DEDUCTIONS									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALT Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
M009351	PNG	CR	Eff: Jul 31, 1972 Exp: Jul 30, 1982 Ext: 15	640.000	C004943 E Yes	W1	Area : ATLEE TWP 23 RGE 6 WAM SEC 8 PNG TO BASE WIKING_ZONE		
Sub: C	WI		640.000	SPYGLASS RES	42.76250000				
ACTIVE	23504		273.680	CITY OF MED HAT	57.23750000				
100.00000000	SPYGLASS RES			Total Rental: 896.00					----- Related Contracts ----- C004937 J ROYALTY Nov 02, 1978 C004943 E FOPART Nov 26, 1979 P500530 A P&S Jun 29, 2010 (I)
Status	DEVELOPED	Dev:	Acres 640.000	Net 273.680	Undev:	Acres 0.000	Net 0.000		----- Well U.W.I. Status/Type ----- 100/06-06-023-06-W4/00 FLOWING/GAS 100/06-06-023-06-W4/00 FLOWING/GAS 100/14-06-023-06-W4/00 FLOWING/GAS 100/16-06-023-06-W4/00 FLOWING/GAS
Royalty / Encumbrances									
<Linked> Royalty Type C004937 J GHSSS OVERRIDING ROYALTY Roy Percent: 1.00000000 Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: ROY TO (C) CITY OF MED HAT 100.00000000									
SPECIAL NOTES PVE - Oct 06, 2004 1% BFO, 2% APO ON 50% OF PRODUCTION ROYALTY DEDUCTIONS - AS PER CROWN ALLOWABLE DEDUCTIONS									
Royalty Type CROWN SLIDING SCALE ROYALT Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD Roy Percent:									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M009351	C	Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000	Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 50.00000000 % of PROD Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales: 42.76250000 57.23750000						
SPECIAL NOTES PVE - Oct 06, 2004 1% BFO AND 2% APO ON 50% PRODUCTION ROYALTY DEDUCTIONS - AS PER CROWN ALLOWABLE DEDUCTIONS									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALT Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*		Lease Description / Rights Held
(cont'd)									
M009383	A	Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000	Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 50.00000000 % of PROD Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales: 42.76250000 57.23750000						
SPECIAL NOTES PVE - Oct 06, 2004 1% BFO AND 2% APO ON 50% PRODUCTION ROYALTY DEDUCTIONS - AS PER CROWN ALLOWABLE DEDUCTIONS									
Royalty / Encumbrances									
Royalty Type CROWN SLIDING SCALE ROYALT Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD Roy Percent: Deduction: UNKNOWN Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000									

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SPYGLASS RESOURCES CORP.
Mineral Property Report

REPORTED IN ACRES **

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
M009348	PNG	CR	Eff: Nov 24, 1978	640,000	C004939 A No	WI	Area : ATLEE
Sub: A	WI		Exp: Nov 23, 1983	640,000	SPYGLASS RES	3,75000000	TWP 23 RGE 6 W4M SEC 22
ACTIVE	0478110200		Ext: 16	24,000	CITY OF MED HAT	3,75000000	(SECTION 18 PENDING)
100.000000000	NUVISTA EN LTD		Ext: Mar 28, 2017		IMAGINEA	42,50000000	PNG TO TOP BELLY_RIVER
	NUVISTA EN LTD				NUVISTA EN LTD	50,00000000	
				Total Rental:	896.00		
				----- Related Contracts -----			
				C004939 A	JOA	Oct 01, 1978	
				P500530 A	P&S	Jun 29, 2010	
Status			Acres	Net			
UNDEVELOPED			0.000	0.000	Undev:	640.000	24.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100,000,000,000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:	Prod/Sales:	
S/S OIL: Min:	Max:	Div:	Prod/Sales:	
Other Percent:		Min:	Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100,000,000,000	CITY OF MED HAT	3,750,000,000	
		SPYGLASS RES	3,750,000,000	
		IMAGINEA	42,500,000,000	
		NUVISTA EN LTD	50,000,000,000	

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
							Lease Description / Rights Held

(cont'd)

M009377
Sub: A
ACTIVE
0498090332
CITY OF MED HAT
100,000,000,000

Ext: 15
320,000
SPYGLASS RES
50,000,000,000
Total Rental: 896.00

PNG TO BASE MEDICINE_HAT

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		480.000	240.000		160.000	80.000

----- Related Contracts -----
C004949 A JOA Nov 17, 2000
C005098 A P&S Oct 12, 2000
P500530 A P&S Jun 29, 2010

----- Well U.W.I. -----
100-08-01-023-07-W4/O FLOWING GAS
100-06-01-023-07-W4/O FLOWING GAS
100-11-01-023-07-W4/O FLOWING GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100,000,000,000 % of PROD
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
ALBERTA DEPT.	100,000,000,000	CITY OF MED HAT		50,000,000,000
		SPYGLASS RES		50,000,000,000

M009378	PNG	CR	Eff: Sep 17, 1998	640,000	C004949 A No	WI	Area : ATLEE	
Sub: A	WI		Exp: Sep 16, 2003	640,000	CITY OF MED HAT	50,000,000,000	TWP 23 RGE 7 W4M SEC 2	
ACTIVE	0498090333		Ext: 15	320,000	SPYGLASS RES	50,000,000,000	PNG TO BASE MEDICINE_HAT	
	CITY OF MED HAT							
100,000,000,000	CITY OF MED HAT				Total Rental:	896.00		
----- Related Contracts -----								
					C004949 A	JOA	Nov 17, 2000	

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SPYGLASS RESOURCES CORP.
Mineral Property Report

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code						
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	Lease Description / Rights Held				
(cont'd)												
M009378												
Sub: A												
Status	Acres	Net			Acres	Net						
DEVELOPED	480.000	240.000	Undev:		160.000	80.000	C005098 A P&S Oct 12, 2000 P500530 A P&S Jun 29, 2010					
----- Well U.W.I. Status/Type -----												
				100'14-02-023-07-W4/00 FLOWING GAS								
				100'06-02-023-07-W4/00 FLOWING GAS								
				100'09-02-023-07-W4/00 FLOWING GAS								
				100'16-02-023-07-W4/00 FLOWING GAS								

Royalty / Encumbrances												
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales								
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100,000,000,000 % of PROD								
Roy Percent:												
Deduction:	UNKNOWN											
Gas: Royalty:		Min Pay:	Prod/Sales:									
S/S OIL: Min:	Max:	Div:	Prod/Sales:									
Other Percent:		Min:	Prod/Sales:									
Paid to:	LESSOR (M)		Paid by:	WI	(C)							
ALBERTA DEPT.	100,000,000,000		CITY OF MED HAT	50,000,000,000								
			SPYGLASS RES	50,000,000,000								

M009379	PNG	CR	Eff: Sep 17, 1998	640,000	C004949 A No	WI	Area : ATLEE					
Sub: A	WI		Exp: Sep 16, 2003	640,000	CITY OF MED HAT	50,000,000,000	TWP 23 RGE 7 W4M S10, NW10, LSD					
ACTIVE	0498090334		Ext: 15	320,000	SPYGLASS RES	50,000,000,000	9.15.16 SEC 10					
100,000,000,000	CITY OF MED HAT						PNG TO BASE MEDICINE, HAT					
				Total Rental:	896.00							
----- Related Contracts -----												
				C004949 A	JOA	Nov 17, 2000						
				C005098 A	P&S	Oct 12, 2000 (I)						
				P500530 A	P&S	Jun 29, 2010 (I)						
Status	Acres	Net			Acres	Net						
DEVELOPED	640.000	320.000	Undev:		0.000	0.000						

Royalty / Encumbrances												
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales								
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100,000,000,000 % of PROD								
Roy Percent:												
Deduction:	UNKNOWN											

Report Date: Apr 27, 2016

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SPYGLASS RESOURCES CORP.
Mineral Property Report

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*	
(cont'd)								
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	100/06-03-023-07-W4/00 FLOWING/GAS		
	CROWN SLIDING SCALE ROYALT	YALL PRODUCTS	Y	N	100.000000000 % of PRD	100/06-03-023-07-W4/00 FLOWING/GAS		
	Roy Percent:					100/16-03-023-07-W4/00 FLOWING/GAS		
M009379	A	UNKNOWN				Prod/Sales:		
	Deduction:					Prod/Sales:		
	Oil:					Prod/Sales:		
	S/S OIL: Min:	Max:	Min:	Div:				
	Other Percent:							
	Paid to: LESSOR (M)		Paid by: WI	(G)				
	ALBERTA DEPT.	100.000000000	CITY OF MED HAT	SPYGLASS RES	50.000000000			
					50.000000000			
M009349	PNG	CR	Eff: Jan 23, 1978	600,000	C004939 B No	WI	Area : ATLEE	
Sub: A	WI		Exp: Jan 22, 1983	600,000	SPYGLASS RES	5,000,000,000	TWP 23 RGE 7 W4M S10, NW10, LSD	
ACTIVE	0178010038		Ext: 15	30,000	CITY OF MED HAT	5,000,000,000	9.15.16 SEC 10	
	NUVISTA EN LTD				IMAGINEA	40,000,000,000	PNG TO BASE MILK_RIVER	
100,000,000,000	NUVISTA EN LTD				NUVISTA EN LTD	50,000,000,000		
					Total Rental:	840.00		
							----- Related Contracts -----	
							C004939 B	JOA
							C005098 A	P&S
							P500530 A	P&S
								Jun 29, 2010

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M012177	B	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI (M)					
ALBERTA DEPT.			100.00000000			100.00000000		
M016388	PNG	CR	Eff: Feb 12, 2015	640.000		WI	Area : CESSFORD	
Sub: A	WI		Exp: Feb 11, 2020	640.000	SPYGLASS RES	100.00000000	TWP 23 RGE 11 W4M SEC 9	
ACTIVE	0415020023		640.000				PNG BELOW BASE BANFF	
			Total Rental: 896.00					
100.00000000	Status		Acres	Net		Acres	Net	
UNDEVELOPED		Dev:	0.000	0.000	Undev:	640.000	640.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:	Prod/Sales:	
Other Percent:		Div:	Prod/Sales:	
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
ALBERTA DEPT.		SPYGLASS RES		100.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M016388	A							
M012178	PNGINTELICR	Eff: Jul 12, 2014	640.000		WI	Area : MATZIWIN		
Sub: D	WI	Exp: Jul 11, 2019	640.000	SPYGLASS RES	100.00000000	TWP 23 RGE 11 W4M SEC 10		
ACTIVE	S312070155		640.000			PNG BELOW BASE MANNVILLE TO		
			Total Rental: 896.00			BASE BANFF		
100.00000000	Status		Acres	Net		Acres	Net	
UNDEVELOPED		Dev:	0.000	0.000	Undev:	640.000	640.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:	Prod/Sales:	
Other Percent:		Div:	Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA DEPT.		SPYGLASS RES		100.00000000

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M016385								
Sub: B		Status	Acres	Net		Acres	Net	
DEVELOPED		Dev:	640.000	640.000	Undev:	0.000	0.000	
			C009833 A P&S Jan 15, 2015 (I)					
			----- Well U.W.1. Status/Type -----			100/04-10-023-11-W4/00 GAS/FLOWING		
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000 % of PROD				
Roy Percent:								
Deduction:	STANDARD							
Gas: Royalty:								
S/S OIL: Min:	Max:	Min Pay:	Prod/Sales:					
Other Percent:		Div:	Prod/Sales:					
Paid to: LESSOR (M)		Paid by: WI (M)						
ALBERTA DEPT.		SPYGLASS RES		100.00000000				

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:	Prod/Sales:	
Other Percent:		Div:	Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA DEPT.		SPYGLASS RES		100.00000000

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
Royalty Type								
CROWN SLIDING SCALE ROYALT								
Product Type								
Sliding Scale								
Convertible								
% of Prod/Sales								
100.00000000 % of PROD								
Roy Percent:								
Deduction:								
STANDARD								
Gas: Royalty:								
S/S OIL: Min:								
Other Percent:								
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)						
ALBERTA DEPT.		SPYGLASS RES		100.00000000				
M012177	PNGINTELICR	Eff: Jul 12, 2014	640.000		WI	Area : MATZIWIN		
Sub: E	WI	Exp: Jul 11, 2019	640.000	SPYGLASS RES	100.00000000	TWP 23 RGE 11 W4M 11		
ACTIVE	S312070154		640.000			PNG BELOW BASE BASAL_COLORADO		
			Total Rental: 896.00			TO BASE BANFF		
100.00000000	Status		Acres	Net		Acres	Net	
UNDEVELOPED		Dev:	0.000	0.000	Undev:	640.000	640.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALT	Y		N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:	Prod/Sales:	
Other Percent:		Div:	Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA DEPT.		SPYGLASS RES		100.00000000

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CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		

(cont'd)

M011785

A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.0000000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)		
ALBERTA DEPT.	100.0000000000	SPYGLASS RES	100.0000000000	

M011028	PNG	CR	Eff: Apr 22, 2010	160.000		WI		Area: MATZWIN
Sub: A	WI		Exp: Apr 21, 2015	160.000	SPYGLASS RES	100.0000000000		TWP 23 RGE 13 W4M NE18
ACTIVE	0410040410		Ext: 17	160.000				PNG BELOW BASE MANNVILLE TO
	SPYGLASS RES		Ext: Apr 22, 2016		Total Rental:	224.00		BASE BANFF
100.0000000000	SPYGLASS RES							

----- Related Contracts -----

Status	Acres	Net	Undev:	Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	160.000	

PS00503A P&S Jun 29, 2010 (1)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.0000000000 % of
Roy Percent:				
Deduction:	STANDARD			

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

Paid to:	LESSOR	(M)	Paid by:	WI	(C)
ALBERTA DEPT.	100.00000000		SPYGLASS RES		3.19300000
			CNRL		66.67000000
			CDN NAT RESOURC		30.13700000

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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SCHEDULE A - LANDS & PNG RIGHTS						
File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int. Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	* Lease Description / Rights Held

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	2,560.000	2,560.000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYS ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (M)
ALBERTA DEPT. 100.00000000	SPYGLASS RES 100.00000000

					C003999 A	JOA	Dec 02, 1975
Status	Acres	Net	Acres	Net	PS00530 A	P&S	Jun 29, 2010

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payer		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M007970
Sub: A ----- Well U.W.I. Status/Type -----

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY PNG		Y	N	100.00000000 % of
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
ALBERTA DEPT. 100.00000000	SPYGLASS RES 10.70900000
	CDN NAT RESOURC 89.29100000

Status		Acres	Net		Acres	Net
DEVELOPED	Dev:	320.000	34.269	Undev:	0.000	0.000

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SCHEDULE A - LANDS & PNG RIGHTS						
File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int. Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	* Lease Description / Rights Held

CROWN SLIDING SCALE ROYALTYPNG	Y	N	100.00000000	% of
Roy Percent:				

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M)	Paid by: WI (C)	
ALBERTA DEPT. 100.00000000	SPYGLASS RES 10.70900000	
	CDN NAT RESOURC 89.29100000	

CR	Eff:	Dec 05, 2013	320.000		WI
	Exp:	Dec 04, 2018	320.000	SPYGLASS RES	100.00000000

Royalty / Encumbrances

Roy Percent:	STANDARD		
Deduction:			
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales:

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SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DOI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
Other Percent:			Min:			Prod/Sales:			
Paid to: LESSOR (M)			Paid by: WI			(M)			
ALBERTA DEPT.			100.00000000			100.00000000			
M012148	PNG	CR	Eff: Dec 15, 2011	640.000		WI	Area : MATZIWIN		
Sub: B	WI		Exp: Dec 14, 2016	640.000	SPYGLASS RES	100.00000000	TWP 23 RGE 14 W4M 4		
ACTIVE	0411120301			640.000					
SPYGLASS RES			Total Rental: 896.00			PNG BELOW BASE MANNVILLE			
100.00000000			SPYGLASS RES			(IMPORTANT: PLEASE SEE RESTRICTIONS ON BASE REMARKS)			
Status			Acres	Net	Undev:	Acres	Net		
UNDEVELOPED			0.000	0.000		640.000	640.000		
Royalty / Encumbrances									
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT			Y	N	100.00000000	% of PROD			
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: LESSOR (M)			Paid by: WI			(M)			
ALBERTA DEPT.			100.00000000			100.00000000			
M012145	PNG	CR	Eff: Dec 01, 2011	640.000		WI	Area : MATZIWIN		
Sub: A	WI		Exp: Nov 30, 2016	640.000	SPYGLASS RES	100.00000000	TWP 23 RGE 14 W4M 5		
ACTIVE									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DOI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M012145									
Sub: A									
ACTIVE	0411120031		640.000						
SPYGLASS RES			Total Rental: 896.00			PNG BELOW BASE			
100.00000000			SPYGLASS RES			FISH SCALE-WESTOATE			
						(IMPORTANT: SEE RESTRICTIONS ON BASE REMARKS)			
Status			Acres	Net	Undev:	Acres	Net		
UNDEVELOPED			0.000	0.000		640.000	640.000		
Royalty / Encumbrances									
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT			Y	N	100.00000000	% of PROD			
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: LESSOR (M)			Paid by: WI			(M)			
ALBERTA DEPT.			100.00000000			100.00000000			
M012152	PNG	CR	Eff: Dec 15, 2011	80.000		WI	Area : MATZIWIN		
Sub: B	WI		Exp: Dec 14, 2016	80.000	SPYGLASS RES	100.00000000	TWP 23 RGE 14 W4M LSD 9 & 15 OF 9		
ACTIVE	0411120205			80.000					
SPYGLASS RES			Total Rental: 112.00			PNG BELOW BASE PEKISKO			
100.00000000			SPYGLASS RES			(IMPORTANT: SEE RESTRICTIONS ON BASE REMARKS)			
Status			Acres	Net		Acres	Net		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DOI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M012152									
Sub: B									
UNDEVELOPED			0.000	0.000	Undev:	80.000	80.000		
Royalty / Encumbrances									
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT			Y	N	100.00000000	% of PROD			
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: LESSOR (M)			Paid by: WI			(M)			
ALBERTA DEPT.			100.00000000			100.00000000			
M012152	PNG	CR	Eff: Dec 15, 2011	560.000		WI	Area : MATZIWIN		
Sub: A	WI		Exp: Dec 14, 2016	560.000	SPYGLASS RES	100.00000000	TWP 23 RGE 14 W4M LSD 10 & 16 OF 9, SANW 9		
ACTIVE	0411120305			560.000					
SPYGLASS RES			Total Rental: 784.00			PNG BELOW BASE MEDICINE_HAT			
100.00000000			SPYGLASS RES			(IMPORTANT: SEE RESTRICTIONS ON BASE REMARKS)			
Status			Acres	Net	Undev:	Acres	Net		
UNDEVELOPED			0.000	0.000		560.000	560.000		
Royalty / Encumbrances									
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DOI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M012152									
A									
CROWN SLIDING SCALE ROYALT			Y	N	100.00000000	% of PROD			
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: LESSOR (M)			Paid by: WI			(M)			
ALBERTA DEPT.			100.00000000			100.00000000			
M007971	PNG	CR	Eff: Dec 31, 1970	640.000	C003999 A No	WI	Area : MATZIWIN		
Sub: C	WI		Exp: Dec 30, 1980	640.000	SPYGLASS RES	10.70900000	TWP 23 RGE 14 W4M SEC 10		
ACTIVE	23922		Ext: 15	68.538	CDN NAT RESOURC	89.29100000	PNG TO BASE SECOND_WHITE_SPECKS		
CNRL			Total Rental: 896.00			----- Related Contracts -----			
100.00000000			CNRL			C003999 A JOA Dec 02, 1975			
Status			Acres	Net	Undev:	Acres	Net		
DEVELOPED			640.000	68.538		0.000	0.000		
Royalty / Encumbrances									
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALT			Y	N	100.00000000	% of PROD			
Deduction: UNKNOWN									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: LESSOR (M)			Paid by: WI			(C)			

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File Number	Lessee Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type	Int / Lessee No	Gross				
Mineral Int	Operator	Payor	Net	DOI Partner(s)	*	*	Lease Description / Rights Held
M007972	PNG	CR	Eff: Dec 31, 1970	320.00	C033999 H No	WI	Area : MATZWIN
Sub: B	WI		Exp: Dec 30, 1980	320.00	SPYGLASS RES	10.709000000	TWP 23 RGE 14 W4M E11
ACTIVE	23887		Est: 15	34.269	CON NAT RESOURC	89.291000000	NG IN MEDICINE HATT
100.000000000	CNFL						NG IN SECOND WHITE SPEEKS;
	CNFL						NG IN VIRGIN ZONE;
				Total Rental:	448.00		NG IN GLAUCONITE SS
							(PRE 2001 VERTICAL POOLING FOR
							MED HAT & 2WS)
	Status		Acres	Net		Acres	Net
	DEVELOPED	Dev:	320.000	34.269	Undev:	0.000	0.000
Royalty / Encumbrances							-----Related Contracts-----
							C033999 H JOA Dec 02, 1975
							FA6087 A FACILITY A Oct 25, 1995
							PS0050 A P&S Jun 29, 2010
							UA0011 A UNIT Dec 30, 1970
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY PNG		Y	N	100.000000000 % of			
Roy Percent:							----- Well U.W.J. -----
Deduction:	UNKNOWN						100/08-11-023-14-W/02 STATUS=Gas
Gas Royalty:			Min Pay:		Prod/Sales:		100/16-11-023-14-W/40 FLOWING GAS
S/S Oil: Min:		Max:	Div:		Prod/Sales:		100/10-11-023-14-W/40 FLOWING GAS
Other Percent:			Min:		Prod/Sales:		100/10-11-023-14-W/40 FLOWING GAS
Paid to: LESSOR (M)			Paid by: WI	(C)			
ALBERTA DEPT.		100.000000000	SPYGLASS RES		10.709000000		
			CON NAT RESOURC		89.291000000		
Related Units							
Unit File No	Effective Date	Unit Name		Unit Operator			
UA0011	Dec 30, 1970	MATZWIN GAS UNIT		CON NAT RESOURC			
Sub: A	Tract Number: 1			Tract Part#: 72.57340000			

File Number	Les Type	Lessors Type	Exposure	Oper/Cont	ROFR	DOI Code	
File Status	Int Type / Les Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held
M007972	PNG	CR	Eff: Dec 31, 1970	0.000	C003999 D No	WI	Area : MATZIWIN
Sub: C	RI		Exp: Dec 30, 1980	0.000	CDN NAT RESOURC	59.79100000	TWP 23 RGE 14 W4M E11
ACTIVE	23587		Exp: 15	0.000	JOURNEY PRT	40.20900000	PNG TO BASE MANNVILLE
100.00000000	CN/L		Count Acreage = No		Total Rental: 0.00		EXCL NG IN MEDICINE_HAT
							EXCL NG IN SECOND_WHITE_SPECKS
							EXCL NG IN VIKING_ZONE
							EXCL NG IN GLAUCONITE_SS
Status							----- Related Contracts -----
DEVELOPED	Dev:		Acre	Net	Acre	Net	C003999 D JQA Dec 02, 1975
			0.000	0.000	Undev:	0.000	PS05030 A P/S Jun 29, 2019 (I)

Royalty / Encumbrances							

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C003999 D GROSS OVERRIDING ROYALTY	PNG		Y	N	10.70900000 % of		
	Roy Percent:						
	Deduction:	UNKNOWN					
	Gas: Royalty:	15.00000000	Min Pay:			Prod/Sales:	
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Div: 1/150	Prod/Sales:	
	Other Percent:				Min:	Prod/Sales:	
Paid to: ROY TO (C)							
SPYGLASS RES	100.00000000			Paid by: ROY BY (C)			
				JOURNEY PRT	100.00000000		

Royalty Type							
CROWN SLIDING SCALE ROYALTY PNG	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	PNG		Y	N	100.00000000 % of		
	Roy Percent:						
	Deduction:	UNKNOWN					
	Gas: Royalty:		Min Pay:			Prod/Sales:	
	S/S OIL: Min:	Max:		Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
Paid to: LESSOR (M)							
				Paid by: WI (C)			

File Number	Lse Type	Lessors Name	Exposure	Oper./Cont.	ROFR		DOI Code		
Mineral Int	Type / Lse No	Name Operator / Payor	Gross Net	Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007972	C	ALBERTA DEPT.	100.00000000	CDN NAT RESOURC JOURNEY PRRT			59.78100000 40.20900000		
M007972 Sub: D ACTIVE	PNG CR/L CNRL	CR	Eft: Dec 31, 1970 Exp: Dec 30, 1980 Ext: 15	960.000 SPYGLASS RES 960.000 CDN NAT RESOURC 102.806	C003999 L No SPYGLASS RES CDN NAT RESOURC		WI 10.70900000 89.29100000		Area : MATZWIN TWP 23 RGE 14 W4M W11, 14 PNG TO BASE MEDICINE_HAT EXCL' NG IN MLK_RIVER EXCL' NG IN MEDICINE_HAT (AS THESE EXCLUDED RIGHTS RELATE TO VERTICAL POOLING: WELLS DRILLED ON OR AFTER APRIL 1, 2001)
100.00000000	Status DEVELOPED	Dev:	Acre 960.000	Net 102.806	Undev:	Acre 0.000	Net 0.000		
Total Rental:				1344.00					
Royalty / Encumbrances									
							----- Related Contracts -----		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	JCA	Dec-02, 1975	FACILITY A	Oct-25, 1995	
CROWN SLIDING SCALE ROYALTYPNG		Y	N	100.00000000 % of	P500530 A P&S	Jun-28, 2010			
Gas Royalty:	Deduction:	UNK/NOWN					Weil U.W.J.	Status:Type	
Pay Percent:			Min Pay:	Prod/Sales:			100/06-14-023-14-W/40 FLOWING/GAS		
S/S OIL: Min:	Max:		Div:	Prod/Sales:			100/08-14-023-14-W/40 FLOWING/GAS		
Other Percent:			Min:	Prod/Sales:			100/14-14-023-14-W/40 FLOWING/GAS		
							100/16-14-023-14-W/40 FLOWING/GAS		
Paid To: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid By: WI SPYGLASS RES	10.70900000	(C)		100/14-11-023-14-W/40 LOCATION/LOCA		
			CDN NAT RESOURC	89.29100000			100/06-14-023-14-W/40 LOCATION/LOCA		
							100/08-14-023-14-W/40 LOCATION/LOCA		
							100/16-14-023-14-W/40 LOCATION/LOCA		

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File Number	Lessee Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lessee Name		Gross	Net	Doi Partner(s)	*	*
Mineral Int	Operator / Payor						Lease Description / Rights Held
(cont'd)							
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTYPNG	Y	N	100.00000000	% of	
		Roy Percent:					
		Deduction:	UNKNOWN				
M007972	E	Gas: Royalty:		Min Pay:		Prod:Sales:	
		S/S OIL: Min:	Max:	Div:		Prod:Sales:	
		Other Percent:		Min:		Prod:Sales:	
		Paid to: LESSOR (M)		Paid by: WI	(C)		
		ALBERTA DEPT.	100.00000000	SPYGLASS RES	15.19007000		
				CDN NAT RESOURC	84.80993000		

Status	Acres	Net	Acres	Net	Related Contracts
DEVELOPED	Dev:	640.000	97.216	Undev:	0.000
					C003999 M JOA Dec 02, 1975
					FA6087 A FACILITY A Oct 25, 1995
					PS00530 A P&S Jun 29, 2010

Well U.W.I.	Status/Type
102/07-14-023-14-W4/00	FLOWING/GAS
100/09-14-023-14-W4/00	PUMPING/OIL
100/01-14-023-14-W4/00	ABANDONED/UNK
100/01-14-023-14-W4/02	FLOWING/GAS

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Les Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Les No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	+	+	Lease Description / Rights Held
(cont'd)							
Other Percent:				Min:		Prod/Sales:	
Paid to: LESSOR (M)		100.00000000		Paid by: WI (C)		15.19007000	
ALBERTA DEPT.				CDN NAT RESOURC		84.80993000	

Status		Acres	Net	Acres	Net	Related Contracts
DEVELOPED	Dev:	640.000	68.538	Undev:	0.000	C003999 A JOA Dec 02, 1975 C009925 B ASSETEXCH Oct 29, 2014 FA6087 A FACILITY A Oct 25, 1995 PS00530 A P&S Jun 29, 2010

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYPNG		Y	N	100.00000000 % of
Roy Percent:				
Deduction:	UNKNOWN			

[illegible]

File Number	Lessee Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Unit Type	Lessee Name	Gross	Doi Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held
(cont'd)							
M007971	B		Related Units				102/06-15-023-14-W4/02 LOCATION/LOCA 100-12-15-023-14-W4/02 POTENTIAL UNLK
	Unit File No	Effective Date	Unit Name	Unit Operator			
	UA0411	Dec 30, 1970	MATZWYN GAS UNIT	CON NAT RESOURC			
	Sub: A	Tract Number: 1		Tract Part#: 72.57340000			

Status		Acres	Net		Acres	Net	----- Related Contracts -----		
DEVELOPED	Dev:	640.000	257.338	Undev:	0.000	0.000	C003999 R	JOA	Dec 02, 1975
							C009925 B	ASSETEXCH	Oct 29, 2014
							C009957 A	TRUST	Oct 29, 2014

FA6087 A	FACILITY A	Oct 25, 1995
PS00530 A	P&S	Jun 29, 2010
UA4011 A	UNIT	Dec 30, 1970

----- Well U.W.J.	Status/Type -----
102/12-15-023-14-W4/00	ABANDONED/OIL
102/12-15-023-14-W4/02	ABD ZONE/UNKN

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File Number	Les Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No	Name	Gross	Partner(s)	*	*	
Mineral Int	Operator / Payor		Net				Lease Description / Rights Held
(cont'd)							
M007971	D	Related Units					
Unit File No	Effective Date	Unit Name	Unit Operator				
UAA011	Dec 30, 1970	MATZWIN GAS UNIT	CON NAT RESOURC				
Sub: A	Tract Number: 1		Tract Partic: 72.57340000				

100.00000000 SPYGLASS RES						(IMPORTANT: SEE RESTRICTIONS ON BASE REMARKS)
Status DEVELOPED	Dev:	Acres 160.000	Net 160.000	Undev:	Acres 0.000	Net 0.000
					----- Well U.W.J.	Status Type -----

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD
Gas Percent:				
Deduction:	STANDARD			
Gas Royalty:		Min Pay:		Prod Sales:
S/S OIL: Min:	Max:	Div:		Prod Sales:
Other Percent:		Min:		Prod Sales:
Paid to: LESSOR (M)		Paid by: WI	(M)	
ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int	Operator / Payor								
(cont'd)									
M012153	B								
M012158	PNG	CR	Eff: Nov 16, 2000	160.000		WI			Area : MATZIWIN
Sub: B	WI		Exp: Nov 15, 2005	160.000	SPYGLASS RES	100.00000000			TWP 23 RGE 14 W4M SW16
ACTIVE	0400110325		Ext: 15	160.000					PNG BELOW BASE MEDICINE_HAT TO
	SPYGLASS RES								BASE MANNVILLE
100.00000000	SPYGLASS RES				Total Rental: 280.00				
Royalty / Encumbrances									
Status DEVELOPED Dev: Acres 160.000 Net 160.000 Undev: Acres 0.000 Net 0.000 ----- Well U.W.1. Status/Type -----									
100/05-16-023-14-W4/00 ABANDONED/ASA									
100/05-16-023-14-W4/02 SUSPENDED/OIL									
100/05-16-023-14-W4/03 D&G/OTHER									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES (M) 100.00000000									
M012153	PNG	CR	Eff: Dec 15, 2011	120.000		WI			Area : MATZIWIN
Sub: C	WI		Exp: Dec 14, 2016	120.000	SPYGLASS RES	100.00000000			TWP 23 RGE 14 W4M LSD 1,2 & 8
ACTIVE	041120306			120.000					OF 16
	SPYGLASS RES								
100.00000000	SPYGLASS RES				Total Rental: 168.00				PNG BELOW BASE PEKSKO
									(IMPORTANT: SEE RESTRICTIONS

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int	Operator / Payor								
(cont'd)									
M012153									
Sub: C	Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 120.000	Net 120.000	ON BASE REMARKS)	
Royalty / Encumbrances									
Royalty Type			Product Type		Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS			Y		N	100.00000000	% of PROD		
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty:					Min Pay:		Prod/Sales:		
S/S OIL: Min:					Div:		Prod/Sales:		
Other Percent:			Max:		Min:		Prod/Sales:		
Paid to: LESSOR (M)			(M)		Paid by: WI	(M)			
ALBERTA DEPT.			100.00000000		SPYGLASS RES	100.00000000			
M012153	PNG	CR	Eff: Dec 15, 2011	360.000		WI			Area : MATZIWIN
Sub: A	WI		Exp: Dec 14, 2016	360.000	SPYGLASS RES	100.00000000			TWP 23 RGE 14 W4M LSD 7 OF 16,
ACTIVE	041120306			360.000					N16
	SPYGLASS RES				Total Rental:	504.00			
100.00000000	SPYGLASS RES								PNG BELOW BASE MEDICINE_HAT
									(IMPORTANT: SEE RESTRICTIONS
									ON BASE REMARKS)
Status DEVELOPED			Acres 360.000	Net 360.000	Undev:	Acres 0.000	Net 0.000	----- Well U.W.1. Status/Type -----	
Royalty / Encumbrances									
100/13-16-023-14-W4/00 LOCATION/LOCA									
102/14-16-023-14-W4/00 PUMPING/OIL									

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int	Operator / Payor								
(cont'd)									
M012153	A								102/16-16-023-14-W4/00 PRODUCING/OIL
									100/15-16-023-14-W4/00 UND/LOCATION
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES (M) 100.00000000									
M012158	PNG	CR	Eff: Nov 16, 2000	40.000		WI			Area : MATZIWIN
Sub: A	WI		Exp: Nov 15, 2005	40.000	SPYGLASS RES	100.00000000			TWP 23 RGE 14 W4M LSD 8 OF 16
ACTIVE	0400110325		Ext: 15	40.000					PNG BELOW BASE MEDICINE_HAT TO
	SPYGLASS RES								BASE PEKSKO
100.00000000	SPYGLASS RES				Total Rental: 0.00				
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 40.000 Net 40.000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES (M) 100.00000000									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int	Operator / Payor								
(cont'd)									
M012158	A								
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES (M) 100.00000000									
M012154	PNG	CR	Eff: Dec 15, 2011	176.000		WI			Area : MATZIWIN
Sub: C	WI		Exp: Dec 14, 2016	176.000	SPYGLASS RES	100.00000000			TWP 23 RGE 14 W4M PTN LSDS
ACTIVE	041120307			176.000					3,4,6,7,10,11,13 OF 17
	SPYGLASS RES								
100.00000000	SPYGLASS RES				Total Rental: 1352.40				
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 966.000 Net 966.000									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALT/ALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: Deduction: STANDARD									
Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Alberta Dept. 100.00000000 Paid by: WI SPYGLASS RES (M) 100.00000000									

M012154	PNG	CR	Efr:	Dec 15, 2011	103.000		WI	Area : MATZWIN
Sub: D	W		Exp:	Dec 14, 2016	103.000	SPYGLASS RES	100.000000000	TWP 23 RGE 14 WAM PTN S18
ACTIVE		041120307			103.000			PNG BELOW BASE MEDICINE_HAT
		SPYGLASS RES						(AS DESIGNATED IN ZD 3054)
100.000000000		SPYGLASS RES			Total Rental:	144.20		(IMPORTANT: SEE RESTRICTIONS ON BASE REMARKS)

Status	Acre	Net	Acre	Net
UNDEVELOPED	0.000	0.000	Undev:	103.000

M012154	PNG	CR	Etf:	Dec 15, 2011	76,000		WI		Acre:	MATZWIN
Sub: E			Exp:	Dec 14, 2016	76,000	SPYGLASS RES	100.00000000		TWP 23 RGE 14 W4M PTN LSDS	
ACTIVE	0411120307				76,000				4.5,6,10,15 OF 20	
					Total Rental:	106.40			PNG BELOW BASE MEDICINE_HAT (AS DESIGNATED IN ZD 3055) (IMPORTANT : SEE RESTRICTIONS ON BASE REMARKS)	
100.00000000	SPYGLASS RES									
									</	

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M02168	PNG	CR	Eff: Apr 05, 2012	960.000		WI	Area : MATZWIN
Sub: A	WI		Exp: Apr 04, 2017	960.000	SPYGLASS RES	100.000000000	TWP 23 RGE 14 W4M 21.528
ACTIVE	0412040027			960.000			PNG BELOW BASE MANNVILLE
	SPYGLASS RES					Total Rental: 1344.00	(RESTRICTIONS: SEE BASE
100.000000000	SPYGLASS RES						REMARKS)
Status		Acres		Net		Acres	
UNDEVELOPED		Dev:		Undev:		Net	
		0.000		0.000		960.000	
						960.000	

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name	Operator / Lse No/Name	Gross	Net	DOI Partner(s)	*	*	
							Lease Description / Rights Held	
(cont'd)								
Paid to: LESSOR (M)			Paid by: WI		(C)			
ALBERTA DEPT.			100.00000000	SPYGLASS RES		9.58400000		
			CDN NAT RESOURC		90.41600000			
M007967	PNG	CR	Eff: Feb 15, 1960	160.000	C003999 G No	W1	Area : MATZIWIN	
Sub: A	WI		Exp: Feb 14, 1981	160.000	SPYGLASS RES	10.70900000	TWP 23 RGE 14 W4M NW22	
ACTIVE	118697		Ext: 15	17.134	CDN NAT RESOURC	89.29100000	PNG TO BASE MEDICINE_HAT	
	CNRL							EXCL NG IN MILK_RIVER
100.00000000	CNRL		Total Rental: 224.00					EXCL NG IN MEDICINE_HAT
Status			Acres	Net	Acres	Net	(WELLS DRILLED AFTER MARCH	
DEVELOPED	Dev:	160.000	17.134	Undev:	0.000	0.000	2001 PURSUANT TO VERTICAL	
POOLING AGMT)								
----- Related Contracts -----								
C003999 G JOA Dec 02, 1975								
C004002 A POOLPART Aug 20, 2008								
P500530 A P&S Jun 29, 2010 (I)								
----- Well U.W.I. Status/Type -----								
100'14-22-023-14-W4/00 FLOWING GAS								
100'14-22-023-14-W4/02 LOCATION/LOCA								

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M011029	A	Paid to: PAIDTO (R)	100.00000000	Paid by: PAIDBY (R)			100.00000000		
		ALBERTA DEPT.		SPYGLASS RES					
M011029	PNG	CR	Eff: Apr 22, 2010	160.000		WI			Area : MATZIWIN
Sub: C	WI		Exp: Apr 21, 2015	160.000	SPYGLASS RES	100.00000000			TWP 23 RGE 14 W4M LSD 5,6,7,8
ACTIVE	0410040412		Ext: 15	160.000					SEC 24
	SPYGLASS RES								PNG IN BANFF
100.00000000	SPYGLASS RES	Count Acreage =	No						
----- Related Contracts -----									
Status	UNDEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		
			0.000	0.000		160.000	160.000		PS00530 A P&S Jun 29, 2010 (I)
Royalty / Encumbrances									
Royalty Type	CROWN SLIDING SCALE ROYALT	Product Type	ALL PRODUCTS	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.00000000 % of
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:		Max:		Min Pay:		Div:		Prod/Sales:	
Other Percent:				Min:				Prod/Sales:	
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)							
ALBERTA DEPT.		SPYGLASS RES				100.00000000			
M011029	PNG	CR	Eff: Apr 22, 2010	160.000		WI			Area : MATZIWIN
Sub: D	WI		Exp: Apr 21, 2015	160.000	SPYGLASS RES	100.00000000			TWP 23 RGE 14 W4M LSD 5,6,7,8
ACTIVE	0410040412		Ext: 17	160.000					SEC 24

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M011029							Total Rental: 224.00		
Sub: D	SPYGLASS RES	Ext: Apr 22, 2016					PNG BELOW BASE MANNVILLE TO BASE PEKISKO		
100.00000000	SPYGLASS RES								
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	----- Related Contracts -----	
			160.000	160.000		0.000		PS00530 A P&S Jun 29, 2010 (I)	
----- Well U.W.I. Status/Type -----									
103/09-24-023-14-W4/00 LND LOCATION									

Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE ROYALT	ALL PRODUCTS	Y	N	100.00000000 % of					
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:	Min Pay:	Div:	Prod/Sales:					
Other Percent:		Min:		Prod/Sales:					
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)							
ALBERTA DEPT.		SPYGLASS RES		100.00000000					

M001442	SUBLSE	PH	Eff: Oct 10, 1975	320.000	C005154 A No		PREPOOL1	Area : MATZIWIN	
Sub: A	WI		Exp: Oct 09, 1980	320.000	CDN NAT RESOURC		100.00000000	TWP 23 RGE 14 W4M W26	
ACTIVE	CNRL		Ext: HBP	0.000				NG IN BELLY RIVER	
100.00000000	CNRL								
----- Related Contracts -----									
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net	C005154 A POOL Jan 28, 2005	
			320.000	0.000		0.000		PS00530 A P&S Jun 29, 2010 (I)	
----- Well U.W.I. Status/Type -----									
10016-26-023-14-W4/00 FLOWING GAS									

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M001442	A						100104-26-023-14-W4/00 SUSPENDED/GAS		
Royalty / Encumbrances									
Royalty Type	LESSOR OVERRIDING ROYALT	Product Type	ALL PRODUCTS	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.00000000 % of PROD
Roy Percent:									
Deduction:	UNKNOWN								
Gas: Royalty:	15.00000000								
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	1/150			Prod/Sales:	
Other Percent:				Min:				Prod/Sales:	
Paid to: LESSOR (M)		Paid by: PREPOOL1(C)							
CONOCO	100.00000000	CDN NAT RESOURC				100.00000000			
M001442-01	PNG	PH	Eff: Feb 01, 1971	480.000	C005154 A No		PREPOOL1	Area : MATZIWIN	
Sub: A	WI		Exp: Jan 31, 1976	480.000	CDN NAT RESOURC		100.00000000	TWP 23 RGE 14 W4M WASE26	
ACTIVE	CNRL		Ext: HBP	0.000				NG IN BELLY RIVER	
100.00000000	CNRL								
Count Acreage = No Total Rental: 0.00									
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		
			480.000	0.000		0.000			
----- Related Contracts -----									
C005154 A POOL Jan 28, 2005									
PS00530 A P&S Jun 29, 2010									
----- Well U.W.I. Status/Type -----									
100104-26-023-14-W4/00 SUSPENDED/GAS									
Royalty / Encumbrances									
Royalty Type	LESSOR OVERRIDING ROYALT	Product Type	PNG	Sliding Scale	N	Convertible	N	% of Prod/Sales	100.00000000 % of PROD
Roy Percent:									

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M001442-01	A	Deduction: UNKNOWN							
		Gas: Royalty: 16.86670000							
		S/S OIL: Min: 12.50000000	Max:		Min Pay:			Prod/Sales:	
		Other Percent:			Div:			Prod/Sales:	
		Paid to: LESSOR (M)			Paid by: PREPOOL1(C)				
		CONOCO	71.01552000		CDN NAT RESOURC	100.00000000			
		CANPAR	28.98448000						
M007965	PNG	CR	Eff: Jun 22, 1964	160.000	C003999 J No		WI	Area : MATZIWIN	
Sub: A	WI		Exp: Jun 21, 1974	160.000	SPYGLASS RES		9.58400000	TWP 23 RGE 14 W4M NE26	
ACTIVE	3641A		Ext: 15	15.334	CDN NAT RESOURC		90.41600000	PNG TO BASE MEDICINE HAT	
100.00000000	CNRL							EXCL NG IN BELLY RIVER	
Total Rental: 224.00									
----- Related Contracts -----									
Status	DEVELOPED	Dev:	Acres	Net	Undev:	Acres	Net		
			160.000	15.334		0.000	0.000	C003999 C JOA Dec 02, 1975	
C003999 J JOA Dec 02, 1975									
FA6087 A FACILITY A Oct 25, 1995									
PS00530 A P&S Jun 29, 2010									
----- Well U.W.I. Status/Type -----									
10016-26-023-14-W4/00 FLOWING GAS									
10010-26-023-14-W4/00 FLOWING GAS									
Royalty / Encumbrances									
Royalty Type	CROWN SLIDING SCALE ROYALT	Product Type	ALL PRODUCTS	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.00000000 % of PROD
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:					Min Pay:			Prod/Sales:	
S/S OIL: Min:		Max:		Min:	Div:			Prod/Sales:	
Other Percent:					Min:			Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)							

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S O/L: Min: Div: Prod/Sales:									
Other Percent: Max: Min: Prod/Sales:									
Paid to: LESSOR (M) (C)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 5.12950000									
CDN NAT RESOURC 94.87050000									
----- Related Contracts -----									
C003998 E FARMOUT Nov 01, 1998									
C004450 A P&S Mar 01, 2000 (I)									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
10013-35-023-14-W4/00 ABD ZONE/ABAN									
10013-35-023-14-W4/02 FLOWING/GAS									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S O/L: Min: Div: Prod/Sales:									
Other Percent: Max: Min: Prod/Sales:									
Paid to: LESSOR (M) (C)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 5.00790000									
CDN NAT RESOURC 94.99210000									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
Other Percent: Max: Div: Prod/Sales:									
Paid to: PAIDTO (R) (C)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 2.63180000									
CDN NAT RESOURC 97.36820000									
----- Related Contracts -----									
C003998 G FARMOUT Nov 01, 1998									
C004450 A P&S Mar 01, 2000 (I)									
P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. Status/Type -----									
10014-35-023-14-W4/00 POTENTIAL/UNK									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S O/L: Min: Div: Prod/Sales:									
Other Percent: Max: Min: Prod/Sales:									
Paid to: LESSOR (M) (C)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 5.00790000									
CDN NAT RESOURC 94.99210000									

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007965 H ALBERTA DEPT. 100.00000000 CDN NAT RESOURC 94.99210000									
SPYGLASS RES 5.00790000									
----- Related Contracts -----									
C003998 F FARMOUT Nov 01, 1998 (I)									
C003998 H FARMOUT Nov 01, 1998									
C004450 A P&S Mar 01, 2000 (I)									
P500530 A P&S Jun 29, 2010 (I)									
Royalty / Encumbrances									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty: Min Pay: Prod/Sales:									
S/S O/L: Min: Div: Prod/Sales:									
Other Percent: Max: Min: Prod/Sales:									
Paid to: LESSOR (M) (C)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 5.00790000									
CDN NAT RESOURC 94.99210000									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007965	PNG	CR	Eff: Jun 22, 1964	640.000	C003998 I Yes	WI			Area : MATZIWIN
Sub: J	WI		Exp: Jun 21, 1974	640.000	SPYGLASS RES	7.62950000			TWP 23 RGE 14 W4M 35
ACTIVE	3641A		Ext: 15	48.829	CDN NAT RESOURC	92.37050000			PNG BELOW BASE BASAL_COLORADO
	CNRL								TO BASE MANNVILLE
100.00000000	CNRL		Count Acreage = No		Total Rental: 0.00				EXCL NG IN GLAUCONITIC_SS
									(EXCL PRODUCTION FROM 13-35-02-14W4 PENALTY WELL)
----- Related Contracts -----									
			Status UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 640.000	Net 48.829
----- Royalty / Encumbrances -----									
									C003998 D FARMOUT Nov 01, 1998
									C003998 I FARMOUT Nov 01, 1998
									C004450 A P&S Mar 01, 2000
									C009925 B ASSETEXCH Oct 29, 2014
									P500530 A P&S Jun 29, 2010
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
			CROWN SLIDING SCALE ROYALTYPALL PRODUCTS		Y	N	100.00000000 % of PROD		
			Roy Percent:						
			Deduction: STANDARD						
			Gas: Royalty:	Min Pay:			Prod/Sales:		
			S/S O/L: Min:	Div:			Prod/Sales:		
			Other Percent:	Max:	Min:		Prod/Sales:		
			Paid to: LESSOR (M)				(C)		
			ALBERTA DEPT.	100.00000000		WI	SPYGLASS RES	7.62950000	
						CDN NAT RESOURC	92.37050000		
M01248	PNG	CR	Eff: Dec 15, 2011	160.000		WI			Area : MATZIWIN
Sub: C	WI		Exp: Dec 14, 2016	160.000	SPYGLASS RES	100.00000000			TWP 23 RGE 15 W4M NE12
ACTIVE	041120301			160.000					NG IN LOWER_MANNVILLE
	CNRL								(IMPORTANT: PLEASE SEE
100.00000000	SPYGLASS RES				Total Rental: 224.00				RESTRICTIONS ON BASE REMARKS)
	SPYGLASS RES								

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code								
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*	Lease Description / Rights Held						
Mineral Int	Operator / Payor													
(cont'd)														
M007695	C		Related Units											
Unit File No			Effective Date			Unit Operator								
C006101			Nov 01, 1963			JOINT OPERATING AGREEMENT NO. 1 HUENICANA OG PART								
Sub: A			(I)			Tract Number: PVE LANDS								
						Tract Part%:								
M007703	PNG	PCP-FH	Eff: Dec 25, 1961	161.875	C003886	A	Yes	WI						
Sub: A	WI		Exp: Dec 24, 1971	161.875	SPYGLASS RES			15.00000000						
ACTIVE	HRRC M056840		Ext: HBP	24.281	CENOVUS EN INC			85.00000000						
			CENOVUS EN INC			Total Rental: 160.00								
Status			Acres			Net								
DEVELOPED			161.875			24.281								
Dev:			Undev:			Acres								
						0.000								
						Net								
						0.000								
Royalty / Encumbrances														
Royalty Type			Product Type			Sliding Scale								
LESSOR OVERRIDING ROYALTY			PNG			Y								
Roy Percent:			Convertible			% of Prod/Sales								
Deduction:			UNKNOWN			N 100.00000000 % of								
Gas: Royalty:			15.00000000			Min Pay:								
S/S OIL: Min:			15.00000000			Div:								
Other Percent:			10			Min:								
						Prod/Sales:								
						Prod/Sales:								
Paid to: PAIDTO (R)			Paid by: WI			(C)								
HERITAGE ROY			100.00000000			SPYGLASS RES								
----- Related Contracts -----														
C003886 A FARMOUT Nov 28, 1961														
C006101 A PROD-ALLOC Nov 01, 1963 (I)														
P500530 A P&S Jun 29, 2010 (I)														
C006101 PROD-ALLOC Nov 01, 1963														
----- Well U.W.I. Status/Type -----														
103/08-29-023-18-W4/02 FLOWING/GAS														

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code								
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*	Lease Description / Rights Held						
Mineral Int	Operator / Payor													
(cont'd)														
M007703	A		CENOVUS EN INC											
85.00000000														
Related Units														
Unit File No			Effective Date			Unit Name								
C006101			Nov 01, 1963			JOINT OPERATING AGREEMENT NO. 1 HUENICANA OG PART								
Sub: A			(I)			Tract Number: PVE LANDS								
						Tract Part%:								
M007703	PNG	PCP-FH	Eff: Dec 25, 1961	0.000	C003886	G	Yes	BPEN						
Sub: B	PENALTY		Exp: Dec 24, 1971	0.000	SPYGLASS RES			Area : HUSSAR						
ACTIVE	HRRC M056840		Ext: HBP	0.000	CENOVUS EN INC			TWP 23 RGE 18 W4M NW29						
			CENOVUS EN INC			Count Acreage = No								
						Total Rental: 0.00								
Status			Acres			Net								
DEVELOPED			0.000			0.000								
Dev:			Undev:			Acres								
						0.000								
						Net								
						0.000								
Royalty / Encumbrances														
Royalty Type			Product Type			Sliding Scale								
LESSOR OVERRIDING ROYALTY			ALL PRODUCTS			Y								
Roy Percent:			Convertible			% of								
Deduction:			UNKNOWN			Prod/Sales:								
Gas: Royalty:			15.00000000			Max:								
S/S OIL: Min:			15.00000000			Min Pay:								
Other Percent:			10			Div:								
						Min:								
Paid to:			PAIDTO (R)			Paid by: BPEN								
						(C)								
Related Contracts														
C003886 G FARMOUT Nov 28, 1961														
P500530 A P&S Jun 29, 2010 (I)														
Well U.W.I. Status/Type														
100/08-29-023-18-W4/02 FLOWING/GAS														

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code								
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*	Lease Description / Rights Held						
Mineral Int	Operator / Payor													
(cont'd)														
M007703	B	HERITAGE ROY	100.00000000		SPYGLASS RES									
						CENOVUS EN INC								
						100.00000000								
M007703	PNG	PCP-FH	Eff: Dec 25, 1961	161.875	C003886	A	Yes	WI						
Sub: C	WI		Exp: Dec 24, 1971	161.875	SPYGLASS RES			15.00000000						
ACTIVE	HRRC M056840		Ext: HBP	24.281	CENOVUS EN INC			85.00000000						
			CENOVUS EN INC			Count Acreage = No								
						Total Rental: 0.00								
Status			Acres			Net								
DEVELOPED			161.875			24.281								
Dev:			Undev:			Acres								
						0.000								
						Net								
						0.000								
Royalty / Encumbrances														
Royalty Type			Product Type			Sliding Scale								
LESSOR OVERRIDING ROYALTY			PNG			Y								
Roy Percent:			Convertible			% of								
Deduction:			UNKNOWN			Prod/Sales:								
Gas: Royalty:			15.00000000			Max:								
S/S OIL: Min:			15.00000000			Min Pay:								
Other Percent:			10			Div:								
						Prod/Sales:								
						Prod/Sales:								
Paid to: PAIDTO (R)			Paid by: WI			(C)								
HERITAGE ROY			SPYGLASS RES			15.00000000								
			CENOVUS EN INC			85.00000000								

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File Number	Les Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	
File Status	Int Type / Les No-Name		Gross				
Mineral Int	Operator / Payor		Net	Dot Partner(s)	+	+	Lease Description / Rights Held
(cont'd)							
Other Percent: 10				Min:			
Paid to: PAIDTO (R)				Prod/Sales:			
HERITAGE PIV 100.00000000				Paid by: WI (C)			
				SPYGLASS RES 15.00000000			
				CENOVUS EN INC 85.00000000			

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File Number	Les Type	Lessor Type	DOI Code
File Status	Int Type / Lse No	Int Name	
Mineral Int	Operator / Payor	Exposure Gross Net	Oper/Cont. ROFR Doi Partner(s) + Lease Description / Rights Held
(cont'd)			
M007691	A	Related Units	
Unit File No C006101	Effective Date Nov 01, 1963	Unit Name JOINT OPERATING AGREEMENT NO. 1 HUENCANA OG PART	Unit Operator HUEHCANA OG PART
Subs: A (1)	Tract Number: PVE LANDS	Tract Partic:	

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File Number Mineral Int	Les Type Operator	Lessor Type Les No-Name Operator / Player	Exposure Gross Net	Oper-Cont. Do Partner(s)	ROFR +	DOI Code +	Lease Description / Rights Held
(cont'd)							
M007691	CNG						
M007691	PING	Dec: 25, 1961	161.875	CO30886	P Yes	BFEN	Area : HUSSARI
Sub: D	PENALTY	Exp: Dec 24, 1971	161.875	SPF04585	R Yes		TWP 20 RGE 16 W4M NW30
ACTIVE	HRIC	Est: 1961	0.000	GEN05965	PN NC	100.000000000	(PRODUCTION FROM

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File Number	Les Type	Lessor/Type	Exposure	Oper/Cont	ROFR	DOI Code			
File Status	Mineral Int	Int Type / Lse No	Gross Net	Doi Partner(s)	*	*			Lease Description / Rights Held
		Operator / Payor							
(cont'd)									
M007691									
Sub: E									
ACTIVE									
	HRRC	M055644	Ext: HBP	0.000	CENOVUS EN INC	100.00000000			(PRODUCTION FROM
	CENOVUS EN INC								100/15-30-023-18W/4/0R PENALTY
	CENOVUS EN INC		Count Acreage = No		Total Rental: 0.00				WELL)

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007691							
Sub: F	Status		Acres	Net	Undev:	Acres	Net
	DEVELOPED	Dev:	161.875	24.281		0.000	0.000
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY PNG Product Type Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of							
Roy Percent: UNKNOWN Deduction: Gas: Royalty: 15.00000000 S/S OIL: Min: 15.00000000 Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Other Percent: 10							
Paid to: PAIDTO (R) HERITAGE ROY 100.00000000 Paid by: WI SPYGLASS RES CENOVOUS EN INC (C) 15.000000000 85.000000000							
Related Contracts C003886 A FARMOUT Nov 28, 1961 P500530 A P&S Jun 29, 2010 (I)							
Well U.W.I. Status/Type 10011-30-023-18-W4/02 PENALTY (EXCL PRODUCTION FROM 10011-30-023-18W4/02 & /03 PENALTY WELL) (EXCL PRODUCTION FROM 10011-30-023-18W4/02 PENALTY WELL)							
M007694	PNG	PCP-FH	Eff: Dec 25, 1961	0.000	C003886 A Yes	BPEN	Area : HUSSAR
Sub: A	WI	HRRC M056843	Exp: Dec 24, 1971	0.000	SPYGLASS RES		TWP 23 RGE 18 W4M NE30
ACTIVE	Ext: HBP	CENOVOUS EN INC	24.281	0.000	CENOVOUS EN INC	100.00000000	(PRODUCTION FROM 10011-30-023-18W4/02 & /03 PENALTY WELL)
Count Acreage = No Total Rental: 0.00							
Status DEVELOPED Dev: Acres 0.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Well U.W.I. Status/Type 10011-30-023-18-W4/02 FLOWING GAS							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	Sliding Scale	Convertible	% of Prod/Sales	WELL)
		LESSOR OVERRIDING ROYALTY	PNG	Y	N	100.00000000 % of	
		Roy Percent:	UNKNOWN				----- Related Contracts -----
M007694	A	Deduction:	UNKNOWN	Min Pay:		Prod/Sales:	C003886 A FARMOUT Nov 28, 1961
		Gas: Royalty:	15.00000000	Div:		Prod/Sales:	C006101 A PROD-ALLOC Nov 01, 1963
		S/S OIL: Min:	15.00000000	Min:		Prod/Sales:	P500530 A P&S Jun 29, 2010
		Other Percent:	10.0			Prod/Sales:	C006101 PROD-ALLOC Nov 01, 1963
		Paid to: PAIDTO (R)		Paid by: WI	(C)		----- Well U.W.I. Status/Type -----
		HERITAGE ROY	100.00000000	SPYGLASS RES		15.00000000	10011-30-023-18-W4/00 ABD ZONE UNKN
				CENOVOUS EN INC		85.00000000	100107-30-023-18-W4/02 FLOWING GAS
----- Related Units -----							
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C006101	Nov 01, 1963	JOINT OPERATING AGREEMENT NO. 1	HUENCANA OG PART			
	Sub: A (I)		Tract Number: PVE LANDS	Tract Partic:			

M007694	PNG	PCP-FH	Eff: Dec 25, 1961	0.000	C003886 K Yes	BPEN	Area : HUSSAR
Sub: C	PENALTY	HRRC M056843	Exp: Dec 24, 1971	0.000	SPYGLASS RES		TWP 23 RGE 18 W4M NE30
ACTIVE	Ext: HBP	CENOVOUS EN INC	24.281	0.000	CENOVOUS EN INC	100.00000000	(PRODUCTION FROM 10011-30-023-18W4/02 & /03 PENALTY WELL)
CENOVOUS EN INC							
Count Acreage = No				Total Rental: 0.00			

Status		Dev:	Acres	0.000	Net	0.000	Undev:
DEVELOPED					Acres	0.000	Net
----- Related Contracts -----							
							C003886 K FARMOUT Nov 28, 1961
							P500530 A P&S Jun 29, 2010
----- Well U.W.I. Status/Type -----							
10011-30-023-18-W4/02 FLOWING GAS							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	Royalty Type LESSOR OVERRIDING ROYALTY	Product Type PNG	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD	10011-30-023-18-W4/03 COMINGLED/LINK
M007694	C	Roy Percent: UNKNOWN Deduction: Gas: Royalty: 15.00000000 S/S OIL: Min: 15.00000000 Max: Other Percent:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales:			
	Paid to: PAIDTO (R) HERITAGE ROY	(R) 100.000000000	Paid by: BPEN SPYGLASS RES CENOVOUS EN INC	(C) 100.000000000			
M007694	PNG	PCP-FH	Eff: Dec 25, 1961	0.000	C003886 P	Yes	BPEN
Sub: D	PENALTY	HRRC M056843	Exp: Dec 24, 1971	0.000	SPYGLASS RES		
ACTIVE	Ext: HBP	CENOVOUS EN INC	24.281	0.000	CENOVOUS EN INC	100.00000000	Area : HUSSAR TWP 23 RGE 18 W4M NE30 (PRODUCTION FROM 10011-30-023-18W4/02 PENALTY WELL)
Count Acreage = No				Total Rental: 0.00			
Status DEVELOPED		Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
Related Contracts C003886 P FARMOUT Nov 28, 1961 P500530 A P&S Jun 29, 2010 (I)							
Well U.W.I. Status/Type 10011-30-023-18-W4/02 FLOWING GAS							
Royalty / Encumbrances							
	Royalty Type LESSOR OVERRIDING ROYALTY	Product Type PNG	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD	
	Roy Percent: UNKNOWN Deduction: Gas: Royalty: 15.00000000 S/S OIL: Min: 15.00000000 Max:	Min Pay: Div:	Prod/Sales: Prod/Sales:				

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
Other Percent: 10			Min:			Prod/Sales:	
Paid to: PAIDTO (R)			Paid by: BPEN			(C)	
HERITAGE ROY			SPYGLASS RES				
100.00000000			CENOVOUS EN INC			100.00000000	
M007694	PNG	PCP-FH	Eff: Dec 25, 1961	0.000	C003886 Q Yes	BPEN	Area : HUSSAR
Sub: E	PENALTY	HRRC M056843	Exp: Dec 24, 1971	0.000	SPYGLASS RES		TWP 23 RGE 18 W4M NE30
ACTIVE	Ext: HBP	CENOVOUS EN INC	24.281	0.000	CENOVOUS EN INC	100.00000000	(PRODUCTION FROM 10015-30-023-18W4/02 PENALTY WELL)
Count Acreage = No			Total Rental: 0.00				
Status DEVELOPED			Acres Net			Acres Net	
Dev: 0.000			0.000 Undev: 0.000			0.000 0.000	
----- Related Contracts -----							
			C003886 Q FARMOUT Nov 28, 1961			P500530 A P&S Jun 29, 2010	
----- Well U.W.I. Status/Type -----							
10015-30-023-18-W4/02 FLOWING GAS							
Royalty Type LESSOR OVERRIDING ROYALTY			Product Type PNG		Sliding Scale Y		Convertible N
% of Prod/Sales 100.00000000			% of PROD				
Roy Percent: UNKNOWN							
Deduction: Gas: Royalty: 15.00000000							
S/S OIL: Min: 15.00000000							
Max: 15.00000000							
Other Percent: 10							
Min Pay: Div: Min: Prod/Sales: Prod/Sales:							
Paid to: PAIDTO (R)			Paid by: BPEN			(C)	
HERITAGE ROY			SPYGLASS RES				
100.00000000			CENOVOUS EN INC			100.00000000	

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007702									
E									
Royalty Type LESSOR OVERRIDING ROYALTY									
Product Type PNG									
Sliding Scale Y									
Convertible N									
% of Prod/Sales 100.00000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: UNKNOWN									
Gas: Royalty: 15.00000000									
S/S OIL: Min: 15.00000000									
Other Percent: 10									
Max:									
Min Pay: Div: Prod/Sales:									
Min: Min: Prod/Sales:									
Paid to: PAIDTO (R)									
HERITAGE ROY 100.00000000									
Paid by: BPEN (C)									
SPYGLASS RES 100.00000000									
CENOVUS EN INC									
Total Rental: 0.00									
Status DEVELOPED									
Dev: 161.875 24.281 Undev: 0.000 0.000									
Acres Net									
Acres Net									
Royalty / Encumbrances									
Royalty Type LESSOR OVERRIDING ROYALTY									
Product Type PNG									
Sliding Scale Y									
Convertible N									
% of Prod/Sales 100.00000000 % of									
Roy Percent: UNKNOWN									
Deduction: UNKNOWN									
Gas: Royalty: 15.00000000									
S/S OIL: Min: 15.00000000									
Other Percent: 10									
Max:									
Min Pay: Div: Prod/Sales:									
Min: Min: Prod/Sales:									
Paid to: PAIDTO (R)									
HERITAGE ROY 100.00000000									
Paid by: BPEN (C)									
SPYGLASS RES 15.00000000									
CENOVUS EN INC 85.00000000									
Total Rental: 160.00									
Status DEVELOPED			Area : HUSSAR TWP 23 RGE 18 W4M SW30 PNG TO BASE MISSISSIPPIAN EXCL PNG FROM TOP LOWER CRETACEOUS SS (DEFINED AS "TOP BOW ISLAND" PER N WANG EMIL APR 1509) TO TOP MISSISSIPPIAN (EXCL PRODUCTION FROM 100/06-30-023-18W402 PENALTY WELL) (EXCL PRODUCTION FROM 100/15-30-023-18W402 PENALTY WELL)						
-----Related Contracts-----									
C003886 A FARMOUT Nov 28, 1961									
P005030 A P&S Jun 28, 2010									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
Other Percent: 10			Min:			Prod/Sales:		
Paid to: PAIDTO (R)			Paid by: WI			(C)		
HERITAGE ROY			SPYGLASS RES			15.00000000		
100.00000000			CENOVOUS EN INC			85.00000000		
Related Units								
Unit File No	Effective Date	Unit Name	Unit Operator					
C006101	Nov 01, 1963	JOINT OPERATING AGREEMENT NO. 1 HUENICANA OG PART						
Sub: A	(I)	Tract Number: PVE LANDS	Tract Part%:					
M007721	PNG	PCP-FH	Eff: Jan 08, 1962	161.875	C003886	C Yes	WI	Area : HUSSAR
Sub: B	WI	HRP M056849	Exp: Jan 07, 1972	161.875	SPYGLASS RES		15.00000000	TWP 23 RGE 18 W4M NW31
ACTIVE	CENOVOUS EN INC	Ext: HBP	24.281	CENOVOUS EN INC			85.00000000	EXCL PNG FROM TOP
HERITAGE ROY PER MIN			Count Acreage = No			LOWER, CRETACEOUS, SS (DEFINED AS		
						"TOP BOW ISLAND" PER MIN WANG		
Status			Acres	Net			Acres	Net
UNDEVELOPED			Dev: 161.875	24.281	Undev:		0.000	0.000
Royalty / Encumbrances								
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR OVERRIDING ROYALTY			PNG	Y	N	100.00000000 % of		
Roy Percent:								
Deduction:			UNKNOWN					
Gas: Royalty:			15.00000000					
S/S OIL: Min:			15.00000000					
Other Percent: 10			Min Pay:			Prod/Sales:		
Paid to: PAIDTO (R)			Paid by: WI			(C)		
HERITAGE ROY			SPYGLASS RES			15.00000000		
100.00000000			CENOVOUS EN INC			85.00000000		
Related Contracts								
C003886 C			FARMOUT			Nov 28, 1961		
P500530 A			P&S			Jun 29, 2010 (I)		
Well U.W.I. Status/Type								
10011-31-023-18-W4/00 FLOWING/GAS								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
Other Percent: 10			Min:			Prod/Sales:		
Paid to: PAIDTO (R)			Paid by: WI (C)					
HERITAGE ROY			SPYGLASS RES			15.00000000		
100.00000000			CENOVOUS EN INC			85.00000000		
Total Rental: 160.00								
Status UNDEVELOPED Dev:			Acres 0.000	Net 0.000	Undev:	Acres 161.875	Net 24.281	
Royalty / Encumbrances								
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
LESSOR OVERRIDING ROYALTY			PNG	Y	N	100.00000000 % of		
Roy Percent:			UNKNOWN					
Deduction:			15.00000000					
Gas: Royalty:			15.00000000					
S/S OIL: Min:			15.00000000					
Other Percent: 10			Min Pay: Div:			Prod/Sales: Prod/Sales:		
Paid to: PAIDTO (R)			Paid by: WI (C)					
HERITAGE ROY			SPYGLASS RES			15.00000000		
100.00000000			CENOVOUS EN INC			85.00000000		
-----Related Contracts-----								
C003886 C			FARMOUT			Nov 28, 1961		
C006101 A			PROD-ALLOC			Nov 01, 1963		
P500530 A			P&S			Jun 29, 2010		
C006101			PROD-ALLOC			Nov 01, 1963		
-----Well U.W.I. Status/Type-----								
102/04-31-023-18-W4/00 PUMPING/GAS								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M007722	A Related Units							
	Unit File No	Effective Date	Unit Name	Unit Operator				
	C006101	Nov 01, 1963	JOINT OPERATING AGREEMENT NO. 1 HUENICANA OG PART					
	Sub: A	(I)	Tract Number: PVE LANDS	Tract Part%:				
M007722	PNG	PCP-FH	Eff: Jan 08, 1962	161.875	C003886	C Yes	WI	Area : HUSSAR
Sub: B	WI	HRRC M056849	Exp: Jan 07, 1972	161.875	SPYGLASS RES		15.00000000	TWP 23 RGE 18 W4M SE31
ACTIVE	CENOVOUS EN INC	Ext: HBU	24.281	CENOVOUS EN INC			85.00000000	PNG TO BASE MISSISSIPPIAN
CENOVOUS EN INC			Count Acreage = No		Total Rental: 0.00		EXCL PNG FROM T10P	
Status			Acres	Net			Acres	Net
UNDEVELOPED			Dev: 0.000	0.000	Undev:		161.875	24.281
Related Contracts								
Royalty / Encumbrances			P500530 A FARMOUT Nov 28, 1961 P&S Jun 29, 2010 (I)					
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY		PNG	Y	N	100.00000000 % of			
Roy Percent:								
Deduction:		UNKNOWN						
Gas: Royalty:		15.00000000						
S/S OIL: Min:		15.00000000						
Other Percent: 10		Min Pay:			Prod/Sales:			
		Min:			Prod/Sales:			
Paid to: PAIDTO (R)		Paid by: WI (C)						
HERITAGE ROY		SPYGLASS RES			15.00000000			
100.00000000		CENOVOUS EN INC			85.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M007722	B							
M007723	PNG	PCP-FH	Eff: Jan 08, 1962	161.875	C003886	C Yes	WI	Area : HUSSAR
Sub: A	WI	HRP M056850	Exp: Jan 07, 1972	161.875	SPYGLASS RES		15.00000000	TWP 23 RGE 18 W4M SW31
ACTIVE	CENOVOUS EN INC	Ext: HBP	24.281	CENOVOUS EN INC			85.00000000	PNG FROM TOP
HERITAGE ROY MIN			Count Acreage = No			Total Rental: 0.00		
Status			Acres	Net			Acres	Net
UNDEVELOPED			161.875	24.281	Undev:		0.000	0.000
Royalty / Encumbrances								
Related Contracts								
C003886 C			FARMULT			Nov 28, 1961		
C006101 A			PROD-ALLOC Nov 01, 1963					
PS05030 A			P&S			Jun 29, 2010		
C006101			PROD-ALLOC Nov 01, 1963					
			Well U.W.I.			Status Type		
			102/04-31-023-18-W4/00 PUMPING GAS					
Related Units								
Unit File No	Effective Date	Unit Name	Unit Operator					
C006101 A	Nov 01, 1963	JOINT OPERATING AGREEMENT NO. 1 HUENICANA CO PART						
Sub: A	(I)	Tract Number: PVE LANDS	Tract Partic:					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M00723 Sub: B ACTIVE	PNG PENALTY HPP M056850 CENOVIUS EN INC HERITAGE ROY MIN	PCP-FH Eff: Jan 08, 1982 Exp: Jan 07, 1972 Ext: HBP	0.000 0.000 0.000	C003886 D Yes SPYGLASS RES CENOVIUS EN INC		BPEN 100.00000000	Area : HUSSAR TWP 23 RGE 19 W4M SWG1 (PRODUCTION FROM 100/06-31-3-18 W4M PENALTY WELL)
Count Acreage = No Total Rental: 0.00							
Status DEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C003886 D FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)
----- Well U.W.I. Status/Type ----- 100/06-31-023-18-W4/00 ABANDONED/UNK 100/06-31-023-18-W4/02 FLOWING/GAS							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY	Product Type PNG	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of		
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.00000000 S/S OIL: Min: 15.00000000 Other Percent: 10	Mxx:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: PAIDTO (R) HERITAGE ROY	(R)	100.00000000	Paid by: BPEN SPYGLASS RES CENOVIUS EN INC	(C)	100.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M00723 Sub: C (cont'd)	PNG DEVELOPED	Dev:	Acres 161.875	Net 24.281	Undev:	Acres 0.000	Net 0.000
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY	Product Type PNG	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of		
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.00000000 S/S OIL: Min: 15.00000000 Other Percent: 10	Mxx:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: PAIDTO (R) HERITAGE ROY	(R)	100.00000000	Paid by: WI SPYGLASS RES CENOVIUS EN INC	(C)	15.00000000	85.00000000	
----- Related Contracts ----- C003886 C FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type ----- 100/03-31-023-18-W4/00 FLOWING/GAS 102/04-31-023-18-W4/02 COMINGLED/UNK 102/04-31-023-18-W4/03 COMINGLED/UNK 102/04-31-023-18-W4/04 COMINGLED/UNK 102/04-31-023-18-W4/05 COMINGLED/UNK							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY	Product Type PNG	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of		
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.00000000 S/S OIL: Min: 15.00000000 Other Percent: 10	Mxx:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: PAIDTO (R) HERITAGE ROY	(R)	100.00000000	Paid by: WI SPYGLASS RES CENOVIUS EN INC	(C)	15.00000000	85.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M007697 Sub: A (cont'd)	PNG PENALTY HPP M056851 CENOVIUS EN INC HERITAGE ROY MIN	PCP-FH Eff: Jan 08, 1982 Exp: Jan 07, 1972 Ext: HBP	0.000 0.000 0.000	C003886 C Yes SPYGLASS RES CENOVIUS EN INC		WI 15.00000000 85.00000000	Area : HUSSAR TWP 23 RGE 19 W4M SWG1 PNG TO BASE MISSISSIPPIAN EXCL PNG FROM TOP LOWER, CRETACEOUS, SS (DEFINED AS "TOP BOW ISLAND" PER N WANG EMAIL APR 15/09) TO TOP MISSISSIPPIAN (EXCL PRODUCTION FROM 100/16-25-023-19-W4/02 PENALTY WELL)
Count Acreage = No Total Rental: 0.00							
Status DEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C003886 I FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)
----- Well U.W.I. Status/Type ----- 100/16-25-023-19-W4/02 COMINGLED/UNK							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY	Product Type PNG	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of		
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.00000000 S/S OIL: Min: 15.00000000 Other Percent: 10	Mxx:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: PAIDTO (R) HERITAGE ROY	(R)	100.00000000	Paid by: WI SPYGLASS RES CENOVIUS EN INC	(C)	15.00000000	85.00000000	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. ROFR Dol Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M007697 Sub: B (cont'd)	PNG PENALTY HPP M056851 CENOVIUS EN INC HERITAGE ROY MIN	PCP-FH Eff: Jan 08, 1982 Exp: Jan 07, 1972 Ext: HBP	0.000 0.000 0.000	C003886 A Yes SPYGLASS RES CENOVIUS EN INC		WI 15.00000000 85.00000000	Area : HUSSAR TWP 23 RGE 19 W4M NE25 PNG TO BASE MISSISSIPPIAN EXCL PNG FROM TOP LOWER, CRETACEOUS, SS (DEFINED AS "TOP BOW ISLAND" PER N WANG EMAIL APR 15/09) TO TOP MISSISSIPPIAN (EXCL PRODUCTION FROM 100/16-25-023-19W4/02 PENALTY WELL)
Count Acreage = No Total Rental: 160.00							
Status DEVELOPED	Dev:	Acres 161.875	Net 24.281	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C003886 A FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)
----- Well U.W.I. Status/Type ----- 100/16-25-023-19-W4/02 FLOWING/GAS							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY	Product Type PNG	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of		
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.00000000 S/S OIL: Min: 15.00000000 Other Percent: 10	Mxx:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: PAIDTO (R) HERITAGE ROY	(R)	100.00000000	Paid by: BPEN SPYGLASS RES CENOVIUS EN INC	(C)	100.00000000		

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M007707 Sub: B ACTIVE	PNG PENALTY HRRPC M056853 CENOVOUS EN INC	FH Eff: Jan 08, 1982 Exp: Jan 07, 1972 Ext: HBP Count Acreage = No	0.000 0.000 0.000	C003886 I SPYGLASS RES CENOVOUS EN INC	Yes 100.000000000	BPEN 100.000000000	Area : HUSSAR TWP 23 RGE 19 W4M SE25 (PRODUCTION FROM 100'16-25-023-19W4/02 PENALTY WELL)
----- Related Contracts -----							
C003886 I FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
100'16-25-023-19-W4/02 COMINGLED LINK							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.000000000 % of							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.000000000 S/S OIL: Min: 15.000000000 Mx: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent: 10							
Paid to: PAIDTO (R) 100.000000000 Paid by: BPEN CENOVOUS EN INC (C) 100.000000000							
HERITAGE ROY							
M007707 Sub: C ACTIVE	PNG WI HRRPC M056853 CENOVOUS EN INC	FH Eff: Jan 08, 1982 Exp: Jan 07, 1972 Ext: HBP Count Acreage = No	161.875 161.875 24.281	C003886 A Yes SPYGLASS RES CENOVOUS EN INC	Yes 15.000000000 85.000000000	WI 100.000000000	Area : HUSSAR TWP 23 RGE 19 W4M SE25 PNG TO BASE MISSISSIPPIAN EXCL PNG FROM TOP LOWER, CRETACEOUS, SS (DEFINED AS "TOP BOW ISLAND" PER N WANG

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M007707 Sub: C ACTIVE	PNG Status DEVELOPED	FH Dev:	161.875	C003886 A Yes SPYGLASS RES CENOVOUS EN INC	Yes 15.000000000 85.000000000	WI 100.000000000	Area : HUSSAR TWP 23 RGE 19 W4M SE25 PNG TO BASE MISSISSIPPIAN EXCL PRODUCTION FROM 100'16-25-023-19W4/02 PENALTY WELL)
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY Product Type PNG Sliding Scale Y Convertible N % of Prod/Sales 100.000000000 % of							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.000000000 S/S OIL: Min: 15.000000000 Mx: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent: 10							
Paid to: PAIDTO (R) 100.000000000 Paid by: BPEN CENOVOUS EN INC (C) 15.000000000							
HERITAGE ROY							
----- Related Contracts -----							
C003886 A FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
100'14-25-023-19-W4/00 FLOWING GAS 100'08-25-023-19-W4/00 FLOWING GAS 100'06-25-023-19-W4/00 FLOWING GAS 100'14-25-023-19-W4/02 POTENTIAL LINK 100'14-25-023-19-W4/03 CANCELLED/CAN							
M007708 Sub: A ACTIVE	PNG WI HRRPC M056854 CENOVOUS EN INC	FH Eff: Jan 08, 1982 Exp: Jan 07, 1972 Ext: HBP Count Acreage = No	161.875 161.875 24.281	C003886 A Yes SPYGLASS RES CENOVOUS EN INC	Yes 15.000000000 85.000000000	WI 100.000000000	Area : HUSSAR TWP 23 RGE 19 W4M SW25 PNG TO BASE MISSISSIPPIAN EXCL PNG FROM TOP LOWER, CRETACEOUS, SS (DEFINED AS "TOP BOW ISLAND" PER N WANG EMAIL APR 15/09) TO TOP MISSISSIPPIAN (EXCL PRODUCTION FROM 100'16-25-023-19W4/02 PENALTY WELL)
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY Product Type PNG Sliding Scale Y Convertible N % of Prod/Sales 100.000000000 % of							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.000000000 S/S OIL: Min: 15.000000000 Mx: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent: 10							
Paid to: PAIDTO (R) 100.000000000 Paid by: BPEN CENOVOUS EN INC (C) 15.000000000							
HERITAGE ROY							
----- Related Contracts -----							
C003886 A FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
100'14-25-023-19-W4/00 FLOWING GAS 100'08-25-023-19-W4/00 FLOWING GAS 100'06-25-023-19-W4/00 FLOWING GAS 100'14-25-023-19-W4/02 POTENTIAL LINK 100'14-25-023-19-W4/03 CANCELLED/CAN							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M007708 Sub: A ACTIVE	PNG A	FH Eff: Jan 08, 1982 Exp: Jan 07, 1972 Ext: HBP Count Acreage = No	161.875 161.875 24.281	C003886 A Yes SPYGLASS RES CENOVOUS EN INC	Yes 15.000000000 85.000000000	WI 100.000000000	Area : HUSSAR TWP 23 RGE 19 W4M SW 25 (PRODUCTION FROM 100'16-25-023-19W4/02 PENALTY WELL)
----- Related Contracts -----							
C003886 I FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
100'10-25-023-19-W4/00 ABANDONED LINK 100'14-25-023-19-W4/02 POTENTIAL LINK 100'14-25-023-19-W4/03 CANCELLED/CAN							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY Product Type PNG Sliding Scale Y Convertible N % of Prod/Sales 100.000000000 % of							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.000000000 S/S OIL: Min: 15.000000000 Mx: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent: 10							
Paid to: PAIDTO (R) 100.000000000 Paid by: BPEN CENOVOUS EN INC (C) 15.000000000							
HERITAGE ROY							
----- Related Contracts -----							
C003886 I FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
100'16-25-023-19-W4/02 COMINGLED LINK							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY Product Type PNG Sliding Scale Y Convertible N % of Prod/Sales 100.000000000 % of							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.000000000 S/S OIL: Min: 15.000000000 Mx: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent: 10							
Paid to: PAIDTO (R) 100.000000000 Paid by: BPEN CENOVOUS EN INC (C) 15.000000000							
HERITAGE ROY							
----- Related Contracts -----							
C003886 A FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
100'14-25-023-19-W4/00 FLOWING GAS 100'08-25-023-19-W4/00 FLOWING GAS 100'06-25-023-19-W4/00 FLOWING GAS 100'14-25-023-19-W4/02 POTENTIAL LINK 100'14-25-023-19-W4/03 CANCELLED/CAN							
M007708 Sub: B ACTIVE	PNG PENALTY HRRPC M056854 CENOVOUS EN INC	FH Eff: Jan 08, 1982 Exp: Jan 07, 1972 Ext: HBP Count Acreage = No	0.000 0.000 0.000	C003886 I Yes SPYGLASS RES CENOVOUS EN INC	Yes 100.000000000	BPEN 100.000000000	Area : HUSSAR TWP 23 RGE 19 W4M SW 25 (PRODUCTION FROM 100'16-25-023-19W4/02 PENALTY WELL)
----- Related Contracts -----							
C003886 I FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
100'16-25-023-19-W4/02 COMINGLED LINK							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY Product Type PNG Sliding Scale Y Convertible N % of Prod/Sales 100.000000000 % of							
Roy Percent: Deduction: UNKNOWN Gas: Royalty: 15.000000000 S/S OIL: Min: 15.000000000 Mx: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Other Percent: 10							
Paid to: PAIDTO (R) 100.000000000 Paid by: BPEN CENOVOUS EN INC (C) 15.000000000							
HERITAGE ROY							
----- Related Contracts -----							
C003886 A FARMOUT Nov 28, 1981 P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. Status/Type -----							
100'14-25-023-19-W4/00 FLOWING GAS 100'08-25-023-19-W4/00 FLOWING GAS 100'06-25-023-19-W4/00 FLOWING GAS 100'14-25-023-19-W4/02 POTENTIAL LINK 100'14-25-023-19-W4/03 CANCELLED/CAN							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse No/Name Operator / Payer	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held					
(cont'd)												
M007708	B	Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.000000000	% of
		Roy Percent:										
		Deduction:	UNKNOWN									
		Gas: Royalty:	15.000000000			Min Pay:					Prod/Sales:	
		S/S Oil: Min:	15.000000000		Max:	Div:					Prod/Sales:	
		Other Percent:	10								Prod/Sales:	
		Paid to:	PAIDTO (R)			Paid by:	BPEN	(C)				
		HERITAGE ROY		100.000000000		SPYGLASS RES						
						CENOVOUS EN INC			100.000000000			
M007708	PNG	FH	Eff: Jan 08, 1982	161.875	C003886 A	Yes		WI				
Sub: C	WI	Exp: Jan 07, 1972	161.875	SPYGLASS RES			15.000000000					
ACTIVE	HRRPC M056854	Ext: HBP	24.281	CENOVOUS EN INC			85.000000000					
	CENOVOUS EN INC											
	CENOVOUS EN INC	Count Acreage = No		Total Rental:	0.00							
Status	DEVELOPED	Dev:	161.875	24.281	Undev:	0.000		0.000				
Royalty / Encumbrances												
Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	PNG	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.000000000	% of		
Roy Percent:												
Deduction:	UNKNOWN											
Gas: Royalty:	15.000000000			Min Pay:						Prod/Sales:		
S/S Oil: Min:	15.000000000		Max:	Div:						Prod/Sales:		
Other Percent:	10											
----- Related Contracts -----												
C003886 A FARMOUT Nov 28, 1981												
P500530 A P&S Jun 29, 2010 (I)												
----- Well U.W.I. Status/Type -----												
100'14-25-023-19-W4/00 FLOWING GAS												
100'08-25-023-19-W4/00 FLOWING GAS												
100'06-25-023-19-W4/00 FLOWING GAS												
100'14-25-023-19-W4/02 POTENTIAL LINK												
100'14-25-023-19-W4/03 CANCELLED/CAN												

ROYALTY LESSOR OVERRIDING ROYALTY ROY PERCENT: 15.00000000 DEDUCTION: UNKNOWN GAS ROYALTY: S/S OIL MIN: Other Percent: 10		Product Type PROD	Sliding Scale N	Convertible N	% of Prod/Sales 10.00000000 % of PROD	Related Contracts CO0611 A PROD-ALLOC New 01, 1963 P500530 A P&S Jun 29, 1961 CO0389 B FARMOUT Nov 29, 1960 CO0611 F PROD-ALLOC New 01, 1963
Paid to: PAIDTO (R) HERITAGE ROY	100.00000000	Paid by: WI SPYGLASS RES CENOVUS EN INC	(C) 15.00000000 85.00000000			

Total Rental:						0.00		
						----- Related Contracts -----		
Status	Acres	Net		Acres	Net	C003886 E	FARMOUT	Nov 28, 1961
DEVELOPED	Dev:	161.675	0.000	Undev:	0.000	P500530 A	P&S	Jun 29, 2010
						----- Well U.W.1. Status -----		
						100/06-35-023-19-W-40 FLOWING GAS		
						100/06-35-023-19-W-40 COMINGLED/UNK		
----- Royalty / Encumbrances -----								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 %				
Roy Percent:								
Deduction:	UNKNOWN							

Royalty / Encumbrances				10/02-35-023-19W4/03 PENALTY WELL
Royalty Type	Product Type	Sliding Scale	Convertible	(EXCL. PROD FROM
LESSOR OVERRIDING ROYALTY	PNG	N	N	100-06-35-023-19W4/03 PENALTY WELL
Roy Percent: 15.00000000				
Deduction: UNKNOWN				
Gas Royalty: 0.00000000				
Oil/MLD Min:	Max:	Min Pay:	Prod/Sales:	Related Contracts
Other Percent: 10		Min:	Prod/Sales:	PS005418 PA3 Jun 29, 1981
			Prod/Sales:	C003886 B FARMOUT Nov 29, 1961
PAID TO: PAIDTO (R)		Paid by: WI	(C)	Well U.W.I.
HERITAGE ROY	100.00000000	SPYGLASS RES	15.00000000	100-10-35-023-19W4/00 FLOWING GAS
		GENOULS INC INC	65.00000000	100-10-35-023-19W4/00 COMBINED JNK

Royalty / Encumbrances					WELL
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/ Sales	(EXCL. PRODUCTION FROM 10/06/35-02/03/19W/4/03 PENALTY WELL)
LESSOR OVERRIDING ROYALTY	PNG		N	100.000000000 %	% OF PRD
Roy. Percent: 15.00000000					
Deduction: UNKNOWN					
Gas Royalty:		Min Pay:		Prod/ Sales:	C00398 B FARMOUT Nov 28, 1961
SE/COL. Min:	Max:	Prod/ Sales:		PROD-ALLOC Nov 01, 1963	C00398 B FARMOUT Nov 28, 1961
Other Percent: 10.0	Min:	Prod/ Sales:		P&S Jun 29, 2010	P&S Jun 29, 2010
		Prod/ Sales:		C0061 01	PROD-ALLOC Nov 01, 1963
PAID TO: PAIDTO (R)		Paid by: WI	(C)		
HERITAGE ROY	100.000000000	SP/SLYASS RES	15.000000000		
		GENCOYS EN INC	65.000000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

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M007693	PNG	FH	Eff: Dec 12, 1961	161.875	C003886	E Yes	BPEN	Area : HUSSAR	
Sub: B	WI	Exp: Dec 11, 1971	161.875	CENOVUS EN INC	100.00000000			TWP 23 RGE 19 W4M NW35	
ACTIVE	HRRIC M056832	Ext: HBP	0.000	SPYGLASS RES				(PRODUCTION FROM	
	CENOVUS EN INC							100/06-35-023-19W4/03 PENLATY	
	CENOVUS EN INC							WELL)	
Count Acreage = No				Total Rental:		0.00			
Status		Acres		Net		Acres		Net	
DEVELOPED		Dev:	161.875	0.000	Undev:	0.000	0.000	----- Related Contracts -----	
								C003886 E FARMOUT Nov 28, 1961	
								P500530 A P&S Jun 29, 2010 (I)	
Royalty / Encumbrances									
		Royalty Type		Product Type		Sliding Scale		Convertible	
		LESSOR OVERRIDING ROYALTY		ALL PRODUCTS		Y		N	
		Roy Percent:						100.00000000 % of PROD	
		Deduction:		UNKNOWN					
		Gas: Royalty:		15.00000000					
		S/S OIL: Min:				Min Pay:		Prod/Sales:	

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

			15.00000000	Max:		Div:	Prod/Sales:
		Other Percent:				Min:	Prod/Sales:
		Paid to: PAIDTO (R)				Paid by: BPEN (C)	
		HERITAGE ROY	100.00000000			CENOVUS EN INC	100.00000000
						SPYGLASS RES	

Status	DEVELOPED	Dev:	Acres	24.281	Undev:	Acres	Net	TOP BOW ISLAND/ PER N WANG
			161.875			0.000	0.000	EMAIL APR 10/09 TO TOP N MISSISSIPPIAN
Royalty / Encumbrances								(EXCL PRODUCTION FROM
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				100/02-35-023-19W4/03 PENALTY
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000 % of PRIO				(EXCL PRODUCTION FROM
Roy Percent:	15.00000000							100/06-35-023-19W4/03 PENALTY
Deduction:	UNKNOWN							WELL)
Gas: Royalty:		Min Pay:		Prod/Sales:	----- Related Contracts -----			
S/S OIL: Min:		Div:		Prod/Sales:	C003886 B FARMOUT Nov 28, 1961			
Paid Percent: 10.0		Min:		Prod/Sales:	P500530 A P&S Jun 29, 2010 (I)			
Other to: PAIDTO (R)		Paid by: WI	(C)	----- Well U.W.I. -----		Status Type		
HERITAGE ROY	100.00000000	SPYGLASS RES		15.00000000		100/12-35-023-19-W4/00 FLOWING GAS		
		CENOVUS EN INC		85.00000000		100/12-35-023-19-W4/02 COMINGLED/UNK		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M007693	D	CALCULATION NOTES PVE - -CURRENT MARKET VALUE AT THE POINT OF MEASUREMENT -ROYALTY ON NATURAL GAS - MIN \$0.02 PER THOUSAND CUBIC FEET PLANT PRODUCTS AND RESIDUE GAS - LOR 10%						
Related Units								
Unit File No	Effective Date	Unit Name	Unit Operator					
C006101	Nov 01, 1963	JOINT OPERATING AGREEMENT NO. 1 HUENCANA OG PART						
Sub: A	(I)	Tract Number: PVE LANDS	Tract Part%:					
ACTIVE	Unit File No	Effective Date	Unit Name	Unit Operator	Unit File No	Effective Date	Unit Name	Unit Operator
	M007725	ENG: Dec 12, 1961	161 675 CRO0886 B Yes	WI	15,000,000,000		Area : HUSSAR	
	Sub: A	Exp: Dec 11, 1971	161 675 SP0494S RES	WI	15,000,000,000		TWP 25 S R1E 10 W4M SW5S	
	ACTIVE	HRRC M056634	EXT: HSP	24 281 CENOVUS EN IC	85,000,000,000		(PREFRIM FROM TOP LOWER CRETACEOUS	
		CENOVUS EN IC					DEIGNED AS "TOP BOW ISLAND"	
							PER N WANG EMAIL APR 15/09 TO	
			Total Rental:	160.00				

Status		Acres		Net		Acres		Net		EXCL NG IN BASAL COLORADO	
DEVELOPED		Dev:	161.875	24.281		Undev:		0.000	0.000	[EXCL PRODUCTION FROM 100/06-35-023-19W4/03 PENALTY WELL]	

Royalty / Encumbrances						----- Related Contracts -----					
Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales		C003886 B FARMOUT Nov 28, 1961	
LESSOR OVERRIDING ROYALTY		PNG		N		N		100.00000000 % of PROD		C006101 A P&S Jun 29, 2010 (I)	
Roy Percent:		15.00000000								P500530 A P&S Jun 29, 2010 (I)	
Deduction:		UNKNOWN								C006101 A P&S Jun 29, 2010 (I)	
Gas: Royalty:				Min Pay:		Div:		Prod/Sales:			
S/S OIL: Min:				Max:		Min:		Prod/Sales:			
Other Percent:		10									
Paid to: PAIDTO (R)		(R)		Paid by: WI (C)		WI					
HERITAGE ROY		100.00000000		SPYGLASS RES		15.00000000					
				CENOVUS EN INC		85.00000000					

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M007725

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M007725	PNG	FH	Eff: Dec 12, 1961	161.875	C003886 E Yes	BPEN	Area : HUSSAR
Sub: B	WI	Exp: Dec 11, 1971	161.875	CENOVUS EN INC	100.00000000		TWP 23 RGE 19 W4M SW35
ACTIVE	HRRIC M056834	Ext: HBP	0.000	SPYGLASS RES			(PRODUCTION FROM
	CENOVUS EN INC						100/06-35-023-19W4/03 PENLATY
	CENOVUS EN INC						WELL)
Count Acreage = No				Total Rental: 0.00			
Status		Acres		Net		Related Contacts	
DEVELOPED		Dev:	161.875	0.000	Undev:	0.000	0.000
C003886 E FARMOUT Nov 28, 1961							
P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.I. ----- Status Type -----							
100/06-35-023-19-W4/00 FLOWING GAS							
100/06-35-023-19-W4/02 COMINGLED/UNK							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000 % of PROD			
Roy Percent:	15.00000000						
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:							
	Min Pay:			Prod/Sales:			
	Paid to: PAIDTO (R)			Paid by: WI (C)			
	HERITAGE ROY			100.00000000			
				SPYGLASS RES			
				CENOVUS EN INC			
				85.00000000			

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SCHEDULE A - LANDS & PNG RIGHTS											
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
Int Type	File No/Name		Gross								
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held				
(cont'd)											
Other Percent: 10			Max:	Div:		Prod/Sales:					
				Min:		Prod/Sales:					
Paid to: PAIDTO (R)			Paid by: BPEN (C)								
HERITAGE ROY			100.00000000	CENOVIUS EN INC		100.00000000					
				SPYGLASS RES							
CALCULATION NOTES PVE -											
-CURRENT MARKET VALUE AT THE POINT OF MEASUREMENT											
-ROYALTY ON NATURAL GAS - MIN \$0.02 PER THOUSAND CUBIC FEET											
PLANT PRODUCTS AND RESIDUE GAS - LOR 10%											
M007725	PNG	FH	Eff: Dec 12, 1961	161.875	C003886 B Yes	WI	Area : HUSSAR				
Sub: D	WI		Exp: Dec 11, 1971	161.875	SPYGLASS RES	15.00000000	TWP 23 RGE 19 W4M SW35				
ACTIVE	HRRIC M056833		Ext: HBP	24.281	CENOVIUS EN INC	85.00000000	PNG TO BASE MISSISSIPPIAN				
						EXCL PNG FROM TOP LOWER, CRETACEOUS, SS (DEFINED AS					
						"TOP BOW ISLAND" PER N WANG					
						EMAIL APR 15/09) TO TOP					
						MISSISSIPPIAN					
						EXCL NG IN BASAL, COLORADO					
						(EXCL PRODUCTION FROM					
						100/06-35-023-19W4/03 PENALTY					
						WELL.)					
						----- Related Contracts -----					
						C003886 B FARMOUT Nov 28, 1961					
						P500530 A P&S Jun 29, 2010 (I)					
Status DEVELOPED			Dev:	161.875	24.281	Undev:	0.000				
Royalty / Encumbrances											
Royalty Type LESSOR OVERRIDING ROYALTY			Product Type PNG	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000 % of PROD					
Roy Percent: 15.00000000											
Deduction: UNKNOWN											
Gas: Royalty:			Min Pay:	Div:		Prod/Sales: Prod/Sales:					
S/S OIL: Min:			Max:	Div:		Prod/Sales: Prod/Sales:					

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: 10

Min:

Prod/Sales:

Paid to: PAIDTO (R)

HERITAGE ROY

100.00000000

Paid by: WI (C)

SPYGLASS RES

CENOVIUS EN INC

15.00000000

85.00000000

CALCULATION NOTES PVE -
-CURRENT MARKET VALUE AT THE POINT OF MEASUREMENT
-ROYALTY ON NATURAL GAS - MIN \$0.02 PER THOUSAND CUBIC FEET
PLANT PRODUCTS AND RESIDUE GAS - LOR 10%

M007726	PNG	FH	Eff: Dec 12, 1961	161.875	C003886 B Yes	WI	Area : HUSSAR
Sub: A	WI		Exp: Dec 11, 1971	161.875	SPYGLASS RES	15.00000000	TWP 23 RGE 19 W4M SE35
ACTIVE	HRRIC M056833		Ext: HBP	24.281	CENOVIUS EN INC	85.00000000	(EXCL 100/02-35-023-19W4/03 PENALTY WELL) (PNG FROM TOP LOWER CRETACEOUS [DEFINED AS "TOP BOW ISLAND" PER N WANG EMAIL APR 15/09] TO TOP MISSISSIPPIAN [EXCL NG IN BASAL, COLORADO] [EXCL PRODUCTION FROM 100/02-35-023-19W4/03 PENALTY WELL]) [EXCL PRODUCTION FROM 100/06-35-023-19W4/03 PENALTY WELL])
			Total Rental: 160.00				
Status DEVELOPED			Dev:	Acres 161.875	Net 24.281	Undev: 0.000	Net 0.000

Royalty / Encumbrances

Royalty Type LESSOR OVERRIDING ROYALTY	Product Type PNG	Sliding Scale N	Convertible N	% of Prod/Sales 100.00000000 % of PROD
Roy Percent: 15.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent: 10				Prod/Sales:

----- Related Contracts -----

C003886 B	FARMOUT	Nov 28, 1961
C006101 A	PROD-ALLOC	Nov 01, 1963 (I)
P500530 A	P&S	Jun 29, 2010 (I)

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SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type /	File No/Name	Gross						
Mineral Int	Operator /	Payor	Net	DoI Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

Paid to: PAIDTO (R)			Paid by: WI (C)			C006101			PROD-ALLOC Nov 01, 1963
HERITAGE ROY			100.00000000	CENOVIUS EN INC		85.00000000			

CALCULATION NOTES PVE -

- CURRENT MARKET VALUE AT THE POINT OF MEASUREMENT
- ROYALTY ON NATURAL GAS - MIN \$0.02 PER THOUSAND CUBIC FEET
- PLANT PRODUCTS AND RESIDUE GAS - LOR 10%

Related Units

Unit File No	Effective Date	Unit Name	Unit Operator
C006101	Nov 01, 1963	JOINT OPERATING AGREEMENT NO. 1 HUENICAM-03 PART	
Sub: A (I)		Tract Number: PVE LANDS	Tract Part:

M007726	PNG	FH	Eff: Dec 12, 1961	161.875	C003886 E Yes	BPEN	Area : HUSSAR
Sub: B	PENALTY		Exp: Dec 11, 1971	161.875	CENOVIUS EN INC	100.00000000	TWP 23 RGE 19 W4M SE35
ACTIVE	HRRIC M056833		Ext: HBP	0.000	SPYGLASS RES		(PRODUCTION FROM
	CENOVIUS EN INC						100/06-35-023-19W4/03 PENLATY
	CENOVIUS EN INC	Count acreage = No		Total Rental:	0.00		WELL.)

Status UNDEVELOPED	Dev:	0.000	0.000	Undev:	161.875	0.000	C003886 E FARMOUT Nov 28, 1961
							P500530 A P&S Jun 29, 2010 (I)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	PNG	N	N	100.00000000 % of PROD

Well U.W.L.

Status/Type

100/06-35-023-19-W4/02 FLOWING GAS

100/06-35-023-19-W4/02 COMINGLED/UNK

[illegible][illegible][illegible][illegible]

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*		Lease Description / Rights Held
Mineral Int									
(cont'd)									
M007699	A		Related Units						
</									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M007701									
Sub: E	CENOYUS EN INC	Count Acreage =	No	Total Rental:	0.00				LOWER, CRETACEOUS, SS (DEFINED AS "TOP BOW ISLAND" PER N WANG EMAIL APR 15/09) TO TOP MISSISSIPPPIAN
Status	DEVELOPED	Dev:	Acres 161.875	Net 24.281	Undev:	Acres 0.000	Net 0.000		
----- Related Contracts -----									
C003868 A FARMOUT Nov 28, 1983 P500530 A P&S Jun 29, 2010 (I)									
----- Well U.W.I. Status Type -----									
10011-36-023-19-W4/00 FLOWING GAS 100/02-36-023-19-W4/00 FLOWING GAS									
Royalty / Encumbrances									
Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	PNG	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.00000000 % of
Roy Percent:									
Deduction:	UNKNOWN								
Gas: Royalty:	15.00000000								
S/S OIL: Min:	15.00000000	Max:							
Other Percent:	10								
Paid to:	PAIDTO (R)								
HERITAGE ROY	100.00000000	Paid by:	WI	(C)					
		SPYGLASS RES	15.00000000						
		CENOYUS EN INC	85.00000000						

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Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012182									
Sub: A	DEVELOPED	Dev:	Acres 160.000	Net 160.000	Undev:	Acres 5,120.000	Net 5,120.000		
----- Related Contracts -----									
C007118 A ROYALTY Aug 13, 2012									
<Linked> Royalty Type									
C007118 A OVERRIDING ROYALTY									
Product Type OIL									
Sliding Scale N									
Convertible N									
% of Prod/Sales 100.00000000 % of PROD									
Roy Percent: 5.00000000									
Deduction: NC									
Gas: Royalty: 5.00000000									
S/S OIL: Min:									
Other Percent:									
Paid to: ROY TO (C)									
PETROGLOBE 100.00000000									
Paid by: ROY BY (C)									
SPYGLASS RES 100.00000000									
ROYALTY DEDUCTIONS - Aug 13, 2012									
NO DEDUCTIONS WHATSOEVER									
Royalty Type									
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS									
Product Type Y									
Sliding Scale N									
Convertible N									
% of Prod/Sales 100.00000000 % of PROD									
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty:									
S/S OIL: Min:									
Other Percent:									
Paid to: LESSOR (M)									
ALBERTA DEPT. 100.00000000									
Paid by: WI (M)									
SPYGLASS RES 100.00000000									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M016340									
Sub: B	PNG	CR	Eff: Feb 07, 2013	640.000	C009840 C No	WI			Area : CESSFORD
ACTIVE	WI		Exp: Feb 06, 2018	640.000	SPYGLASS RES	30.00000000			TWP 24 RGE 9 W4M SEC 31
	0413020024			192.000	IMAGINEA	70.00000000			PNG BELOW BASE MANNVILLE
	IMAGINEA								
100.00000000									
Total Rental: 896.00									
----- Related Contracts -----									
C009840 C F/O&OPT Jun 01, 2013									
Status	UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 640.000	Net 192.000		
Royalty / Encumbrances									
Royalty Type	CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Product Type	Y	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.00000000 % of PROD
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:								
Other Percent:									
Paid to:	PAIDTO (R)								
ALBERTA DEPT.	100.00000000	Paid by:	WI	(C)					
		SPYGLASS RES	30.00000000						
		IMAGINEA	70.00000000						

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M012170									
Sub: G	Status	UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 1,120.000	Net 1,120.000	
Royalty / Encumbrances									
Royalty Type	CROWN SLIDING SCALE ROYALTY ALL PRODUCTS	Product Type	Y	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.00000000 % of PROD
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:									
S/S OIL: Min:	Max:								
Other Percent:									
Paid to:	LESSOR (M)								
ALBERTA DEPT.	100.00000000	Paid by:	WI	(M)					
		SPYGLASS RES	100.00000000						

M012170	PNGINTELCR	Eff: Dec 16, 2012	720.000		WI				Area : CESSFORD
Sub: E	WI	Exp: Dec 15, 2017	720.000	SPYGLASS RES	100.00000000				TWP 24 RGE 12 W4M 20, L2DS 9,16
ACTIVE	5310120418		720.000						OF 30
	SPYGLASS RES								PNG BELOW BASE MILK_RIVER TO
									BASE BANFF
100.00000000	SPYGLASS RES								EXCL PNG IN COLORADO
									EXCL PNG IN BLAIRMORE
Status	UNDEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 720.000	Net 720.000		
Royalty / Encumbrances									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
M012170	E	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:	
		S/S OIL: Min:		Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI	(M)		
		ALBERTA DEPT.	100.00000000	SPYGLASS RES		100.00000000	

M012170	PNGINTELICR	Eff: Dec 16, 2012	640.000	SPYGLASS RES	WI	Area : CESSFORD
Sub: A	WI	Exp: Dec 15, 2017	640.000			TWP 24 RGE 12 W4M 22
ACTIVE	5310120418		640.000			PNG BELOW BASE MILK_RIVER TO
	SPYGLASS RES					BASE BANFF
	SPYGLASS RES					EXCL NG IN COLORADO
100.00000000						
		Total Rental:		896.00		

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:
S/S OIL: Min:			Div:	Prod/Sales:
Other Percent:			Min:	Prod/Sales:

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012170	A	Paid to: LESSOR (M)	100.00000000	Paid by: WI	(M)		
		ALBERTA DEPT.		SPYGLASS RES		100.00000000	

M012170	PNGINTELICR	Eff: Dec 16, 2012	640.000	SPYGLASS RES	WI	Area : CESSFORD
Sub: C	WI	Exp: Dec 15, 2017	640.000			TWP 24 RGE 12 W4M 28
ACTIVE	5310120418		640.000			PNG BELOW BASE MILK_RIVER TO
	SPYGLASS RES					BASE BANFF
	SPYGLASS RES					EXCL NO BELOW BASE MILK_RIVER
100.00000000						TO BASE MANNVILLE
		Total Rental:		896.00		

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:
S/S OIL: Min:			Div:	Prod/Sales:
Other Percent:			Min:	Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(M)	
ALBERTA DEPT.		SPYGLASS RES		100.00000000

M012170	PNGINTELICR	Eff: Dec 16, 2012	480.000	SPYGLASS RES	WI	Area : CESSFORD
Sub: B	WI	Exp: Dec 15, 2017	480.000			TWP 24 RGE 12 W4M N8E29
ACTIVE	5310120418		480.000			PNG BELOW BASE MILK_RIVER TO

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012170							
Sub: B	SPYGLASS RES						
100.00000000	SPYGLASS RES						
			Total Rental:		672.00		BASE BANFF
							EXCL NG IN COLORADO
							EXCL NG IN BLAIRMORE
Status	Dev:	Acres	Net	Undev:	Acres	Net	
UNDEVELOPED		0.000	0.000	Undev:	480.000	480.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Max:	Min Pay:	Prod/Sales:
S/S OIL: Min:			Div:	Prod/Sales:
Other Percent:			Min:	Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(M)	
ALBERTA DEPT.		SPYGLASS RES		100.00000000

M012170	PNGINTELICR	Eff: Dec 16, 2012	160.000	SPYGLASS RES	WI	Area : CESSFORD
Sub: F	WI	Exp: Dec 15, 2017	160.000			TWP 24 RGE 12 W4M SW20
ACTIVE	5310120418		160.000			PNG BELOW BASE MILK_RIVER TO
	SPYGLASS RES					BASE BANFF
	SPYGLASS RES					EXCL PNG IN COLORADO
100.00000000						EXCL PNG IN BLAIRMORE
		Total Rental:		224.00		

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000	Undev:	160.000	160.000

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M012170	F		Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:		Div:	Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI		(M)			
ALBERTA DEPT.		100.00000000		SPYGLASS RES		100.00000000	

M012170	PNGINTELICR	Eff: Dec 16, 2012	80.000	SPYGLASS RES	WI	Area : CESSFORD
Sub: D	WI	Exp: Dec 15, 2017	80.000			TWP 24 RGE 12 W4M L8DS 2,7 OF 30
ACTIVE	5310120418		80.000			PNG BELOW BASE MEDICINE_HAT TO
	SPYGLASS RES					BASE BANFF
	SPYGLASS RES					EXCL NO IN BLAIRMORE
100.00000000						EXCL NG IN COLORADO
		Total Rental:		112.00		

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000	Undev:	80.000	80.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M012170	D	Gas: Royalty:			Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:		Div:		Prod/Sales:
		Other Percent:			Min:		Prod/Sales:
		Paid to: LESSOR (M)			Paid by: WI	(M)	
		ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000	
M012149	PNG	CR	Eff: Dec 15, 2011	640.000		WI	Area : MATZIWIN
Sub: A	WI		Exp: Dec 14, 2016	640.000	SPYGLASS RES	100.00000000	TWP 24 RGE 13 W4M SEC 4
ACTIVE	0411120302			640.000			PNG BELOW BASE COLORADO
	SPYGLASS RES				Total Rental: 896.00		EXCL PNG IN BLAIRMORE
100.00000000	SPYGLASS RES						
		Status	UNDEVELOPED	Dev:	Acres	Net	Acres
					0.000	0.000	640.000
Royalty / Encumbrances							
Royalty Type							
CROWN SLIDING SCALE ROYALTALL PRODUCTS							
Sliding Scale Y							
Convertible N							
% of Prod/Sales 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
100.00000000							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M012171	PNGINTELICR	Eff: Dec 16, 2012	1,280.000		WI		Area : CESSFORD
Sub: B	WI	Exp: Dec 15, 2017	1,280.000	SPYGLASS RES	100.00000000		TWP 24 RGE 13 W4M 16,N&SE28,
ACTIVE	S310120419		1,280.000				LSQS 4.5,12,13 OF 34
	SPYGLASS RES			Total Rental: 1792.00			PNG BELOW BASE MILK_RIVER TO
100.00000000	SPYGLASS RES						BASE BANFF
		Status	UNDEVELOPED	Dev:	Acres	Net	Acres
					0.000	0.000	1,280.000
Royalty / Encumbrances							
Royalty Type							
CROWN SLIDING SCALE ROYALTALL PRODUCTS							
Sliding Scale Y							
Convertible N							
% of Prod/Sales 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
100.00000000							
M012157	PNG	CR	Eff: Jan 12, 2012	480.000		WI	Area : CESSFORD
Sub: A	WI		Exp: Jan 11, 2017	480.000	SPYGLASS RES	100.00000000	TWP 24 RGE 13 W4M N&SW21
ACTIVE	0412010043			480.000			PNG BELOW BASE MEDICINE_HAT
	SPYGLASS RES				Total Rental: 672.00		EXCL NO IN COLORADO
100.00000000	SPYGLASS RES						EXCL NO IN BLAIRMORE
		Status	UNDEVELOPED	Dev:	Acres	Net	Acres
					0.000	0.000	480.000
Royalty / Encumbrances							
Royalty Type							
CROWN SLIDING SCALE ROYALTALL PRODUCTS							
Sliding Scale Y							
Convertible N							
% of Prod/Sales 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
100.00000000							

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M012157							
Sub: A							
Royalty / Encumbrances							
Royalty Type							
CROWN SLIDING SCALE ROYALTALL PRODUCTS							
Sliding Scale Y							
Convertible N							
% of Prod/Sales 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
100.00000000							
M012157	PNG	CR	Eff: Jan 12, 2012	160.000		WI	Area : CESSFORD
Sub: B	WI		Exp: Jan 11, 2017	160.000	SPYGLASS RES	100.00000000	TWP 24 RGE 13 W4M SE21
ACTIVE	0412010043			160.000			PNG BELOW BASE MANNVILLE
	SPYGLASS RES				Total Rental: 224.00		
100.00000000	SPYGLASS RES						
		Status	UNDEVELOPED	Dev:	Acres	Net	Acres
					0.000	0.000	160.000
Royalty / Encumbrances							
Royalty Type							
CROWN SLIDING SCALE ROYALTALL PRODUCTS							
Sliding Scale Y							
Convertible N							
% of Prod/Sales 100.00000000 % of PROD							
Roy Percent:							
Deduction: STANDARD							
Gas: Royalty:							
S/S OIL: Min:							
Other Percent:							
Paid to: LESSOR (M)							
ALBERTA DEPT.							
Paid by: WI							
SPYGLASS RES							
100.00000000							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M012157	B	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000		Paid by: WI SPYGLASS RES	(M) 100.00000000	
M012171	PNG/INTELCR	Eff: Dec 16, 2012	320.000			WI	Area : CESSFORD
Sub: C	WI	Exp: Dec 15, 2017	320.000	SPYGLASS RES	100.00000000		TWP 24 RGE 13 W4M E22
ACTIVE	S310120419		320.000				PNG BELOW BASE MLK_RIVER TO
	SPYGLASS RES			Total Rental:	448.00		BASE BANFF
100.00000000	SPYGLASS RES						EXCL PNG IN COLORADO
	Status		Acres	Net		Acres	EXCL NG IN BLAIRMORE
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	320.000	EXCL PET IN BLAIRMORE
							(SEE ZONAL DESIGNATIONS ON
							APPENDIX)
Royalty / Encumbrances							
Royalty Type							
CROWN SLIDING SCALE ROYALTALL PRODUCTS							
Sliding Scale Y							
Convertible N							
% of Prod/Sales 100.00000000 % of PROD							
Roy Percent:							
Deduction:		STANDARD					
Gas: Royalty:				Min Pay:		Prod/Sales:	
S/S OIL: Min:		Max:		Div:		Prod/Sales:	
Other Percent:				Min:		Prod/Sales:	
	Paid to: LESSOR (M)			Paid by: WI	(M)		
	ALBERTA DEPT.		100.00000000		SPYGLASS RES	100.00000000	

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M007709									
Sub: C									
	Status	Dev:	Acres	Net	Undev:	Acres	Net		
	DEVELOPED		161.875	24.281		0.000	0.000		LEASE APR 15/09 TO TOP MISSISSIPPIAN (EXCL PROD FROM 100/03-01-024-19W4/02 PENALTY WELL)
Royalty / Encumbrances									
----- Related Contracts -----									
C003886 A FARMOUT Nov 28, 1961									
P500530 A P&S Jun 23, 2010 (I)									
----- Well U.W.1. Status/Type -----									
100/16-01-024-19-W4/00 ABANDONED/UNK									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/02 ABANDONED/UNK									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									
100/03-01-024-19-W4/02 LOCATION/LOCA									
100/16-01-024-19-W4/03 FLOWING/GAS									
----- Well U.W.1. Status/Type -----									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007711	A	Related Units					
	Unit File No	Effective Date	Unit Name	Unit Operator			
	C006101	Nov 01, 1963	JOINT OPERATING AGREEMENT NO.1 HUENCANA OG PART				
	Sub: A	(I)	Tract Number: PVE LANDS	Tract Partic:			

M007711	PNG	PCP-FH	Eff: Jan 08, 1962	0.000	C003886	N	Yes	BPEN	Area : HUSSAR
Sub: B	PENALTY		Exp: Jan 07, 1972	0.000	CENOVUS EN INC			100.00000000	TWP 24 RGE 19 W4M SE1
ACTIVE	HRRC M056857	Ext: HBP		0.000	SPYGLASS RES				(PRODUCTION FROM
100.00000000	CENOVUS EN INC								100/03-01-024-19W4/02 PENALTY
	CENOVUS EN INC	Count Acreage =	No		Total Rental:	0.00			WELL)

Status	UNDEVELOPED	Dev:	Acres	0.000	Net	0.000	Undev:	Acres	0.000	Net	0.000
----- Related Contracts -----											
C003886 N FARMOUT Nov 28, 1961											
P500530 A P&S Jun 29, 2010 (I)											

----- Well U.W.1. Status/Type -----											
100/03-01-024-19-W4/02 LOCATION/LOCA											
Royalty / Encumbrances											
Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.00000000	% of PROD	
Roy Percent:											
Deduction:	UNKNOWN										
Gas: Royalty:											
S/S OIL: Min:		Max:		Min Pay:				Prod/Sales:			
Other Percent:	10			Div:				Prod/Sales:			
				Min:				Prod/Sales:			
Paid to:	PAIDTO (R)			Paid by:	BPEN	(C)					
HERITAGE ROY		100.00000000		CENOVUS EN INC				100.00000000			
				SPYGLASS RES							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007711	B						

M007711	PNG	PCP-FH	Eff: Jan 08, 1962	161.875	C003886	A	Yes	W1	Area : HUSSAR
Sub: C	WI		Exp: Jan 07, 1972	161.875	SPYGLASS RES			15.00000000	TWP 24 RGE 19 W4M SE1
ACTIVE	HRRC M056857	Ext: HBP		24.281	CENOVUS EN INC			85.00000000	PNG TO BASE MISSISSIPPIAN
100.00000000	CENOVUS EN INC								EXCL PNG FROM TOP
	CENOVUS EN INC	Count Acreage =	No		Total Rental:	0.00			LOWER, CRETACEOUS, SS (DEFINED AS

Status	DEVELOPED	Dev:	Acres	161.875	Net	24.281	Undev:	Acres	0.000	Net	0.000
----- Related Contracts -----											
C003886 A FARMOUT Nov 28, 1961											
P500530 A P&S Jun 29, 2010 (I)											

----- Well U.W.1. Status/Type -----											
100/03-01-024-19-W4/02 LOCATION/LOCA											
Royalty / Encumbrances											
Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	PNG	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.00000000	% of	
Roy Percent:											
Deduction:	UNKNOWN										
Gas: Royalty:	15.00000000										
S/S OIL: Min:	15.00000000	Max:		Min Pay:				Prod/Sales:			
Other Percent:	10			Div:				Prod/Sales:			
				Min:				Prod/Sales:			
Paid to:	PAIDTO (R)			Paid by:	W1	(C)					
HERITAGE ROY		100.00000000		SPYGLASS RES				15.00000000			
				CENOVUS EN INC				85.00000000			

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007712	A						
Sub: A							
ACTIVE	HRRC M056858	Ext: HBP	24.281	CENOVUS EN INC		85.00000000	PNG FROM TOP LOWER_CRETACEOUS_SS
100.00000000	CENOVUS EN INC						(DEFINED AS "TOP BOW ISLAND")
	CENOVUS EN INC	Count Acreage =	No		Total Rental:	0.00	TO TOP MISSISSIPPIAN

Status	DEVELOPED	Dev:	Acres	161.875	Net	24.281	Undev:	Acres	0.000	Net	0.000
----- Related Contracts -----											
C003886 A FARMOUT Nov 28, 1961											
C006101 A PROD-ALLOC Nov 01, 1963 (I)											
P500530 A P&S Jun 29, 2010 (I)											
C006101 PROD-ALLOC Nov 01, 1963											

----- Well U.W.1. Status/Type -----											
100/03-01-024-19W4/02 LOCATION/LOCA											
Royalty / Encumbrances											
Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	PNG	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.00000000	% of	
Roy Percent:											
Deduction:	UNKNOWN										
Gas: Royalty:	15.00000000										
S/S OIL: Min:	15.00000000	Max:		Min Pay:				Prod/Sales:			
Other Percent:	10			Div:				Prod/Sales:			
				Min:				Prod/Sales:			
Paid to:	PAIDTO (R)			Paid by:	W1	(C)					
HERITAGE ROY		100.00000000		SPYGLASS RES				15.00000000			
				CENOVUS EN INC				85.00000000			

----- Related Units -----											
Unit File No		Effective Date	Unit Name	Unit Operator							
C006101		Nov 01, 1963	JOINT OPERATING AGREEMENT NO.1 HUENCANA OG PART								
Sub: A	(I)		Tract Number: PVE LANDS	Tract Partic:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M007712	PNG	PCP-FH	Eff: Jan 08, 1962	0.000	C003886	N	Yes	BPEN	Area : HUSSAR
Sub: B	PENALTY		Exp: Jan 07, 1972	0.000	CENOVUS EN INC			100.00000000	TWP 24 RGE 19 W4M SW1
ACTIVE	HRRC M056858	Ext: HBP		0.000	SPYGLASS RES				(PROD FROM
100.00000000	CENOVUS EN INC								100/03-01-024-19W4/02 PENALTY
	CENOVUS EN INC	Count Acreage =	No		Total Rental:	0.00			WELL)
-----Related Contracts-----									
Status		UnDEVELOPED	Due:		Acres	Net	Acres	Net	FARMOUT Nov 28, 1961
					0.000	0.000	0.000	0.000	
									C003886 N

Status	UNDEVELOPED	Dev:	Acres	0.000	Net	0.000	Undev:	Acres	0.000	Net	0.000
----- Related Contracts -----											
C003886 N FARMOUT Nov 28, 1961											
P500530 A P&S Jun 29, 2010 (I)											

----- Well U.W.1. Status/Type -----											
100/03-01-024-19-W4/02 LOCATION/LOCA											
Royalty / Encumbrances											
Royalty Type	LESSOR OVERRIDING ROYALTY	Product Type	ALL PRODUCTS	Sliding Scale	Y	Convertible	N	% of Prod/Sales	100.00000000	% of	
Roy Percent:											
Deduction:	UNKNOWN										
Gas: Royalty:											
S/S OIL: Min:		Max:		Min Pay:				Prod/Sales:			
Other Percent:				Div:				Prod/Sales:			
				Min:				Prod/Sales:			
Paid to:	PAIDTO (R)			Paid by:	BPEN	(C)					
HERITAGE ROY		100.00000000		SPYGLASS RES				100.00000000			

M007712	PNG	PCP-FH	Eff: Jan 08, 1962	161.875	C003886	A	Yes	W1	Area : HUSSAR
Sub: C	WI		Exp: Jan 07, 1972	161.875	SPYGLASS RES			15.00000000	TWP 24 RGE 19 W4M SW1
ACTIVE	HRRC M056858	Ext: HBP		24.281	CENOVUS EN INC			85.00000000	PNG TO BASE MISSISSIPPIAN
100.00000000	CENOVUS EN INC								EXCL PNG FROM TOP
	CENOVUS EN INC								LOWER, CRETACEOUS, SS
									(DEFINED AS "TOP BOW ISLAND")

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00714 Sub: A ACTIVE 100.00000000	PNG FH W1 HPRC M056860 CENOVUS EN INC	Eff: Jan 08, 1962 Exp: Jan 07, 1972 Ext: HBP	161.875 161.875 24.281	C003886 C SPYGLASS RES CENOVUS EN INC	Yes Yes Yes	WI 15.00000000 85.00000000	Area : HUSSAR TWP 24 RGE 19 W4M NW2 PNG FROM TOP LOWER, CRETACEOUS, SS (DEFINED AS EMAIL APR 15/09) TO TOP MISSISSIPPIAN (EXCL PRODUCTION FROM 100/09-02-024-19W4/02 PENALTY WELL)
Total Rental: 160.00							
Status DEVELOPED	Dev:	Acres 161.875	Net 24.281	Undev:	Acres 0.000	Net 0.000	
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY	Product Type PNG	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of Prod/Sales:		----- Related Contracts ----- C003886 C FARMOUT Nov 28, 1961 C006101 A PROD-ALLOC Nov 01, 1963 (I) P500530 A P&S Jun 29, 2010 (I) C006101 PROD-ALLOC Nov 01, 1963
Roy Percent: Deduction: Gas: Royalty: S/S O/L: Min: Other Percent: 10	UNKNOWN 15.00000000 15.00000000 10	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				----- Well U.W.1. Status/Type ----- 100/12-02-024-19-W4/00 ABANDONED/UNK 100/12-02-024-19-W4/02 FLOWING/GAS
Paid to: PAIDTO HERITAGE ROY	(R)	100.00000000	Paid by: WI SPYGLASS RES CENOVUS EN INC	(C)	15.00000000 85.00000000		
Related Units							
Unit File No C006101 Sub: A	Effective Date Nov 01, 1963 (I)	Unit Name JOINT OPERATING AGREEMENT NO. 1 HUENCANA OG PART Tract Number: PVE LANDS	Unit Operator HUENCANA OG PART Tract Part#:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M00714 Sub: B ACTIVE 100.00000000	PNG FH W1 HPRC M056860 CENOVUS EN INC	Eff: Jan 08, 1962 Exp: Jan 07, 1972 Ext: HBP	0.000 0.000 0.000	C003886 O CENOVUS EN INC SPYGLASS RES	Yes Yes Yes	BPEN 100.00000000	Area : HUSSAR TWP 24 RGE 19 W4M NW2 (PRODUCTION FROM 100/12-02-024-19-W4/00 PENALTY WELL)
Count Acreage = No Total Rental: 0.00							
Status DEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	----- Related Contracts ----- C003886 O FARMOUT Nov 28, 1961 P500530 A P&S Jun 29, 2010 (I)
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY	Product Type PNG	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD		----- Well U.W.1. Status/Type ----- 100/12-02-024-19-W4/00 ABANDONED/UNK 100/12-02-024-19-W4/02 FLOWING/GAS
Roy Percent: Deduction: Gas: Royalty: S/S O/L: Min: Other Percent: 10	UNKNOWN 15.00000000 15.00000000 10	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: PAIDTO HERITAGE ROY	(R)	100.00000000	Paid by: BPEN CENOVUS EN INC SPYGLASS RES	(C)	100.00000000		
Related Units							
Unit File No C006101 Sub: C	Effective Date Nov 01, 1963 (I)	Unit Name JOINT OPERATING AGREEMENT NO. 1 HUENCANA OG PART Tract Number: PVE LANDS	Unit Operator HUENCANA OG PART Tract Part#:				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00714 Sub: C	Status DEVELOPED	Dev:	Acres 0.000	Net 0.000	Undev:	Acres 0.000	Net 0.000
----- Related Contracts ----- C003886 J FARMOUT Nov 28, 1961 P500530 A P&S Jun 29, 2010 (I)							
----- Well U.W.1. Status/Type ----- 100/09-02-024-19-W4/03 COMINGLED/UNK 100/09-02-024-19-W4/02 COMINGLED/UNK							
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY	Product Type ALL PRODUCTS	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of Prod/Sales:		
Roy Percent: Deduction: Gas: Royalty: S/S O/L: Min: Other Percent: 10	UNKNOWN 15.00000000 15.00000000 10	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: PAIDTO HERITAGE ROY	(R)	100.00000000	Paid by: BPEN SPYGLASS RES CENOVUS EN INC	(C)	100.00000000		
Related Units							
Unit File No C006101 Sub: D	Effective Date Jan 07, 1972 (I)	Unit Name HPRC M056860 CENOVUS EN INC	Unit Operator CENOVUS EN INC				

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number File Status Mineral Int	Lse Type Int Type / Lse NoName Operator / Payor	Lessor Type	Exposure Gross Net	Oper./Cont. Dol Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M00714 Sub: D	PNG FH W1 HPRC M056860 CENOVUS EN INC	Eff: Jan 08, 1962 Exp: Jan 07, 1972 Ext: HBP	161.875 161.875 24.281	C003886 C SPYGLASS RES CENOVUS EN INC	Yes Yes Yes	WI 15.00000000 85.00000000	Area : HUSSAR TWP 24 RGE 19 W4M SE2 PNG FROM TOP LOWER, CRETACEOUS, SS (DEFINED AS "TOP BOW ISLAND" PER N WANG EMAIL APR 15/09) TO TOP MISSISSIPPIAN (EXCL PRODUCTION FROM 100/09-02-024-19W4/02 PENALTY WELL)
Total Rental: 160.00							
Status DEVELOPED	Dev:	Acres 161.875	Net 24.281	Undev:	Acres 0.000	Net 0.000	
Royalty / Encumbrances							
Royalty Type LESSOR OVERRIDING ROYALTY	Product Type PNG	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of Prod/Sales:		----- Related Contracts ----- C003886 C FARMOUT Nov 28, 1961 C006101 A PROD-ALLOC Nov 01, 1963 (I) P500530 A P&S Jun 29, 2010 (I)
Roy Percent: Deduction: Gas: Royalty: S/S O/L: Min: Other Percent: 10	UNKNOWN 15.00000000 15.00000000 10	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:				----- Well U.W.1. Status/Type ----- 100/12-02-024-19-W4/02 FLOWING/GAS
Paid to: PAIDTO HERITAGE ROY	(R)	100.00000000	Paid by: WI SPYGLASS RES CENOVUS EN INC	(C)	15.00000000 85.00000000		
Related Units							
Unit File No C006101 Sub: A	Effective Date Jan 07, 1972 (I)	Unit Name HPRC M056860 CENOVUS EN INC	Unit Operator CENOVUS EN INC				

M007715	PNG	PCP-FH	Eff:	Jan. 08, 1962	0.000	C003886	O	Yes		BFPEN		Area :	HUSSAR
Sub: B	PENALTY		Exp:	Jan. 07, 1972	0.000	CENOVUS EN INC			100.000000000			TWP 24 RGE 19 W4M SE2	
ACTIVE	HRRC M056861		Ent:	HBP	0.000	SPLYVALS RES						(PRODUCTION FROM	
	CENOVUS EN INC											100 12-02-024-19 W4/00 PENALTY	
100.000000000	CENOVUS EN INC		Count Acreage =	No	Total Rental:			0.00				WELL)	
Status					Acre	Net			Acre	Net		----- Related Contracts -----	
DEVELOPED	Dev:				0.000	0.000	Undev:		0.000	0.000		FARMOUT - Nov. 28, 1961	
												P005030 A P&S Jun 29, 2010)	
Royalty / Encumbrances													
Royalty Type			Product Type	Sliding Scale	Convertible		% of Prod/Sales					----- Well U.W.I.	STATUS: UNDEVELOPED
LESSOR OVERRIDING ROYALTY			PNG	Y	N	100.000000000	% of PROD					100 12-02-024-19 W4/00 ABANDONED/UNK	
Roy Percent:													
Deduction:													
Gas: Royalty:	15.000000000												
S/S Oil: Min:	15.000000000		Max:		Min Pay:		Prod/Sales:						
					Div:		Prod/Sales:						

000715	PNG	PCP-FH	Eff: Jan 08, 1962	0.000	C030886 J Yes	BPEN	Area : HUSSAR
Sub: C			Exp: Jan 07, 1972	0.000	SPYGLASS RES		TWP 24 RGE 19 W4M SE2
ACTIVE		PPRC M056961	Ext: HBP	0.000	CENOVUS EN INC	100.000000000	(PRODUCTION FROM
100.000000000					CENOVUS EN INC		100/09-02-024-19W4/02 PENALTY
							WELL)
			Count Acreage = No		Total Rental:	0.00	
							----- Related Contracts -----
Status				Acre	Net		C030886 J FARMOUT Nov 28, 1961
DEVELOPED	Dev:			0.000	0.000	0.000	P500530 A P&S Jan 29, 2010
							----- Well U.W.J. -----
							100/09-02-024-19 W4/03 COMINGLED/UNK
							100/09-02-024-19 W4/02 COMINGLED/UNK
							----- Status Type -----
Royalty Type				Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY				ALL PRODUCTS	Y	N	100.000000000 % of
Roy Percent:							
Deduction:							UNKNOWN
Gas: Royalty:	15.000000000			Min Pay:			Prod/Sales:
S/S Oil: Min:	15.000000000			Max:			Div:
Other Percent:	10			Min:			Prod/Sales:
Paid to:	PAYTO (R)			Paid by:	BPEN	(C)	
HERITAGE ROY	100.000000000				SPYGLASS RES		
					CENOVUS EN INC	100.000000000	

M007716	PNG	PCP-FH	Eff: Jan 08, 1962	161.875	CYDOLASRE C Yes	WI	Area : HUSSAR
Sub: A			Exp: Jan 07, 1972	161.875	SP003843 RES	15.000000000	TW 24 ROE 19 W4M SW2
ACTIVE	HRRC M056862		Ext: HBP	24.281	CENOVSU EN INC	85.000000000	PNG FROM TOP
100.000000000	CENOVSU EN INC						LOWER CRETACEOUS, SS (DEFINED AS "TOP BOW ISLAND" PER N WANG EMAIL APR 15/09) TO TOP
					Total Rental:	160.00	

M007716	PNG	PCP-FH	Eff: Jan 08, 1962	0.000	C003886 O Yes	BPEN	Area : HUSSAR
Sub: B	PENALTY		Exp: Jan 07, 1972	0.000	CENOVIUS EN INC	100.00000000	TWP 24 RGE 19 W4M SW2
ACTIVE	HRRC M056862		Ext: HBP	0.000	SPYGLASS RES		(PRODUCTION FROM
	CENOVIUS EN INC						100/12-02-024-19-W4/00 PENALTY

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M007719	PNG	PCP-FH	Eft:	Jan 08, 1962	161.875	C003886A	A Yes		WI	Area : HUSSAR
Sub: B	WING		Exp:	Jan 07, 1972	161.875	SPLYGLASS		15,000,000		TWP 24 RGE 19 WAM SE11
ACTIVE	CHENOVS M056865		Eft:	HBU	24.281	CHENOVS EN INC		85,000,000		TWP TO BASE MISSISSIPPIAN
	CHENOVS EN INC									EXCL PNG FROM TSP
1,000,000,000	CHENOVS EN INC		Cont	Acreage » No	Total Rental:	0.00				LOWER CRETACEOUS, SS (DEFINED AS TOW BOV ISLAND PER N WANG EMAIL APR 15/09) TO TWP MISSISSIPPIAN (EXCL PROD. FROM 10206-11-24-19W40 PENALTY WELL)
Status	DEVELOPED	Dev:		Acres	Net	Undev:		Acres	Net	
				161.875	24.281			0.000	0.000	
				Royalty / Encumbrances						

Status	Acres	Net	Acres	Net	C03886 S	FARMOUT	Nov 28, 1961
DEVELOPED	Dev: 161.675	0.000	Under: 0.000	0.000	P500530 A	P&S	Jun 29, 2019
Royalty / Encumbrances					----- Well U.W.J. Status Type -----		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales	10/2/06 11-02/24-19 W4/00 ABANDONED UNL		
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of	10/26/11-02/24-19 W4/02 ABANDONED UNL		
Roy Percent:					10/26/11-02/24-19 W4/02 ABANDONED UNL		
Deduction:	UNKNOWN				10/26/11-02/24-19 W4/02 ABANDONED UNL		
Gas: Royalty:	15.00000000		Min Pay:		Prod/Sales:		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod Sales	C008101	PROD-ALLOC Nov 01, 1993
LESSOR OVERRIDING ROYALTY	PNG	Y	N	100.00000000 % of		
Roy Percent:						
Deduction:	UNKNOWN					
Gas: Royalty:	15.00000000	Min Pay:		Prod Sales:		
S/S OIL: Min:	15.00000000	Div:		Prod Sales:		
Other Percent:	10	Min:		Prod Sales:		
Paid to:	PAIDTO (R)	Paid by:	W1	(C)		
HERITAGE ROY	100.00000000		SPYGLASS RES	15.00000000		
			CENOVUS EN INC	85.00000000		

Royalty Type		Product Type	Sliding Scale	Convertible	% of ProdSales	Related Contracts	
LESSON OVERRIDING ROYALTY		PNG	Y	N	100.00000000 % of	CO23866 A	FARMOUT Nov 28, 1961
Roy Percent:						P500530 A	P&S Jun 29, 2019
Deduction: UNKNOWN							
Gas Royalty: 15.00000000			Min Pay:		ProdSales:		
S/S Oil, Min: 15.00000000		Max:	Div:		ProdSales:		
Other Percent: 10			Min:		ProdSales:		
Paid to:	PAIDTO (R)		Paid by:	WI	(C)		
HERITAGE ROY	100.00000000		SPYGLASS RES		15.00000000		

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SCHEDULE A - LANDS & PNG RIGHTS

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dol Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007482	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Paid to: ROY TO (C) TEMPLETON BRANT, N	50.00000000 50.00000000	Paid by: ROY BY (C) SPYGLASS RES LONE PINE NUVISTA GEN PRT		25.00000000 25.00000000 50.00000000	
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	PNG	Y	N	100.00000000	% of		
Roy Percent:	UNKNOWN						
Deduction:							
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
Other Percent:							
Paid to: LESSOR (M) ALBERTA DEPT.		Paid by: WI (C) SPYGLASS RES NUVISTA EN LTD	100.00000000	25.00000000 75.00000000			
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
OVERRIDING ROYALTY	PNG	N	N	25.00000000	% of		
Roy Percent:	2.00000000						
Deduction:	UNKNOWN						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
Other Percent:							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dol Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M007482	A	Paid to: PAIDTO (R) WOLVERTON	100.00000000	Paid by: PAIDBY (R) SPYGLASS RES		100.00000000	
M000341 PNG CR Eff: Sep 19, 1975 640.000 C000230 A No WI Area : CESSFORD							
Sub: A	WI	Exp: Sep 18, 1985	640.000	SPYGLASS RES	2.00000000		TWP 27 RGE 12 W4M SEC 7
ACTIVE	40404	Ext: 15	12.800	BONAVISTA CORP	5.00000000		PNG TO BASE MANNVILLE
	CONOCO RESOURCE			CNRL	30.00000000		(EXCL PROD FROM
				1509178 ALBERTA	22.50000000		100/01-07-027-12W4/00 PENALTY
				HUSKY OIL OP	22.50000000		WELL)
				PARAMOUNT RESQ2	18.00000000		
100.00000000	CNRL						
Total Rental: 896.00							
Status DEVELOPED Dev: Acres 640.000 Net 12.800 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	PROD	
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
Other Percent:							
Paid to: LESSOR (M)		Paid by: WI (C)					

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dol Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M000341	A	ALBERTA DEPT.	100.00000000	SPYGLASS RES BONAVISTA CORP CNRL 1509178 ALBERTA HUSKY OIL OP PARAMOUNT RESQ2	2.00000000 5.00000000 30.00000000 22.50000000 22.50000000 18.00000000		
SPECIAL NOTES PVE - CROWN SLIDING SCALE LESSOR ROYALTY							
M015342 PNG CR Eff: Aug 27, 1973 160.000 C009445 A No POOLED PREPOOLED2 Area : DRUMHELLER							
Sub: D	WI	Exp: Aug 26, 1983	160.000	SPYGLASS RES	12.50000000	50.00000000	TWP 27 RGE 18 W4M NE26
ACTIVE	32326	Ext: 15	20.000	CNRL	87.50000000	50.00000000	PNG TO BASE MANNVILLE
	CNRL						(EXCL PROD FROM
							100/08-26-027-18W4/00;
							102/10-26-027-18W4/00;
							102/10-26-027-18W4/00;
							100/14-26-027-18W4/00;
							100/16-26-027-18W4/00 PENALTY
							WELLS)
100.00000000	CNRL						
Total Rental: 224.00							
Status DEVELOPED	Dev:	Acres 160.000	Net 20.000	Undev:	Acres 0.000	Net 0.000	
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	PROD	
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
Other Percent:							
Related Contracts							
C009416 A	P&S	Mar 06, 2012 (I)					
C009421 A	P&S	Aug 21, 2008 (I)					
C009430	FARMOUT	Jul 11, 1972					
C009445 B	POOL	Jun 01, 1976					
C009509	P&S	Oct 31, 1991 (I)					
C009510 A	P&S	Jul 01, 2006 (I)					
C009552 A	P&S	Apr 01, 2006 (I)					

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Dol Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Paid to: LESSOR (M) ALBERTA DEPT.	100.00000000	Paid by: POOLED (C) SPYGLASS RES CNRL	12.50000000 87.50000000		----- Well U.W.I. Status/Type -----
							100/06-26-027-18-W4/00 FLOWING GAS
							100/10-26-027-18-W4/02 COMINGLED/UNK
							100/04-26-027-18-W4/00 FLOWING GAS
							100/02-26-027-18-W4/00 FLOWING GAS
							100/10-26-027-18-W4/00 FLOWING GAS
							100/12-26-027-18-W4/00 FLOWING GAS
M015342	PNG	CR	Eff: Aug 27, 1973 160.000	C009445 B No	BPEN	PREPOOLED2	Area : DRUMHELLER
Sub: M	PENALTY	Exp: Aug 26, 1983	160.000	CNRL	100.00000000	50.00000000	TWP 27 RGE 18 W4M NE26
ACTIVE	32326	Ext: 15	0.000	SPYGLASS RES		50.00000000	(PROD. FROM
	CNRL						100/08-26-027-18W4/00;
							102/10-26-027-18W4/00;
							100/14-26-027-18W4/00;
							100/16-26-027-18W4/00 PENALTY
							WELLS)
100.00000000	CNRL						
Count Acreage = No Total Rental: 0.00							
Status DEVELOPED	Dev:	Acres 160.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	PROD	
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:							
S/S OIL: Min:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
Other Percent:							
Paid to: LESSOR (M)		Paid by: BPEN (C) CNRL SPYGLASS RES	100.00000000		100.00000000		----- Well U.W.I. Status/Type -----
							100/08-26-027-18-W4/00 FLOWING GAS
							100/14-26-027-18-W4/00 FLOWING GAS

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File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M015342	M						10016-26-027-18-W4/00 FLOWING/GAS 10210-26-027-18-W4/00 FLOWING/GAS		
M015350	PNG	FH	Eff: Jun 15, 1976	483.000	C009445 A No	POOLED	PREPOOLED	Area : DRUMHELLER	
Sub: A	WI		Exp: Jun 14, 1998	483.000	SPYGLASS RES	12.50000000	TWP 27 RGE 18 W4M S26, NW26		
ACTIVE	CONOCOPHILLIPS	Ext: HBP	60.375	CNRL	CNRL	87.50000000	ALL PNG		
100.00000000	HUSKY OIL CP					100.00000000	EXCL. PROD. FROM		
Total Rental: 483.00									
Status DEVELOPED Dev: Acres 483.000 Net 60.375 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
Related Contracts									
Well U.W.I. Status Type									

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SCHEDULE A - LANDS & PNG RIGHTS									
File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M015350	A						10012-26-027-18-W4/00 FLOWING/GAS		
							10210-26-027-18-W4/00 FLOWING/GAS		
M015350	PNG	FH	Eff: Jun 15, 1976	483.000	C009445 B No	BPEN	PREPOOLED	Area : DRUMHELLER	
Sub: B	WI		Exp: Jun 14, 1998	483.000	CNRL	100.00000000	TWP 27 RGE 18 W4M S26, NW26		
ACTIVE	CONOCOPHILLIPS	Ext: HBP	0.000	SPYGLASS RES	CNRL	100.00000000	(PROD FROM		
100.00000000	HUSKY OIL CP						10010-26-027-18W4/00;		
			Count Acreage = No	Total Rental: 0.00					
Status DEVELOPED			Dev:	Acres 483.000	Net 0.000	Undev:	Acres 0.000	Net 0.000	10012-26-027-18W4/00 PENALTY WELLS)
Royalty / Encumbrances									
Related Contracts									
Well U.W.I. Status Type									

Report Date: Aug 27, 2016

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M015342							PNG TO BASE MANNVILLE		
Sub: A							(EXCL PROD FROM PENALTY WELLS		
ACTIVE	32326	Ext: 15	320.000	CNRL		50.00000000	10208-27-027-18W4/00;		
100.00000000	CNRL						10310-27-027-18W4/00;		
Total Rental: 896.00									
Status DEVELOPED Dev: Acres 640.000 Net 320.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
Related Contracts									
Well U.W.I. Status Type									

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY/LAND PRODUCTS	Y	N	100.000000000	% of PRDIO	
Roy Percent:					
Deduction:	STANDARD				
Gas Payment:		Min Pay:	0	Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:					
Paid to: LESSOR (M)		Paid by: WI	(C)		
ALBERTA DEPT.	100.000000000	SPYGLASS RES		50.000000000	
		CNRL		50.000000000	

M015342	CR	Exp: Aug 27, 1973	640.000	C009430 C	Yes	WI	
Sub: K	WI	Exp: Aug 26, 1983	640.000	SPYGLASS RES		100.000000000	

Area: DRUMHELLER						
Twp 27 RGE 18 W4M SEC 27						

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M015342									PNG IN VIKING_ZONE
Sub: K									(AS IT RELATES TO
ACTIVE	32326	Ext: 15	640.000						10318-27-18W4 WELL ONLY -
100.00000000	SPYGLASS RES								FARMOUT DATED JAN 20,2011)
Count Acreage = No Total Rental: 0.00									
Status DEVELOPED Dev: Acres 640.000 Net 640.000 Undev: Acres 0.000 Net 0.000									
Royalty / Encumbrances									
Related Contracts									
Well U.W.I. Status Type									

C-Linked- Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	C009416 A	P&S	Mar 06, 2012	
C009498 A GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	50.000000000 % of PROD	C009430 C	FARMOUT	Jul 11, 1972	
Roy Percent: 5.00000000						C009498 A	FARMOUT	Jan 20, 2011	
Deduction: NO						----- Well U.W.I. Status Type -----			
Gas: Royalty:		Min Pay:			Prod/Sales:	103-08-27-0227-18 W/4/02 SUSPENDED/GAS			
S/S OIL: Min:		Div:			Prod/Sales:				
Other Percent:		Min:			Prod/Sales:				
Paid to: ROY TOR2 (C)									
PAIRIESKY 100.00000000									
Paid by: ROY PAID (C)									
SPYGLASS RES 100.00000000									
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALT Y ALL PRODUCTS			Y	N	100.000000000 % of PROD				
Roy Percent:									
Deduction: UNKNOWN									
Gas: Royalty:		Min Pay:			Prod/Sales:				
S/S OIL: Min:		Div:			Prod/Sales:				
Other Percent:		Min:			Prod/Sales:				

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MO15323	NG	PH	Eff: Apr 01, 2005	8.400	C009453 A No	12.5000000	POOLED	RENTAL	Area: DRUMHELLER
Sub: B	WI		Exp: Mar 31, 2006	8.400	SHPVLACS	87.5000000			TWP 27 R6E 18 W4M PTN SE28
ACTIVE	HBP	MD7651	Est: HBP	1.050	CNRL				NO FROM BASE MEDICINE_HAT_SD TO BASE MANNVILLE
100.00000000	CNRL							100.00000000	
Total Rental: 0.00									
Related Contacts									
Status		Dev:		Acres	Net	Undev:	Acres	Net	
DEVELOPED				8.400	1.050		0.000	0.000	
Royalty / Encumbrances									
C009416 A P&S Mar 06, 2012									
C009421 A P&S Aug 21, 2006									
C009453 A PCOL Mar 02, 2006									
C009453 A PCOL Mar 02, 2005									
C009510 A P&S Jul 01, 2006									
C009562 A P&S Apr 01, 2008									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held				
(cont'd)											
M015327											
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net	C009421 A	P&S	Aug 21, 2008 (I)	
	DEVELOPED		320.000	40.000		0.000	0.000	C009452 A	POOL	Mar 02, 2005	
								C009510 A	P&S	Jul 01, 2006 (I)	
								C009552 A	POOL	Apr 01, 2008 (I)	
Royalty / Encumbrances											
----- Well U.W.I. -----											
100/06-28-027-18-W4/00 ABANDONEDLINK											
100/07-28-027-18-W4/00 SUSPENDED/GAS											
100/12-28-027-18-W4/00 ABANDONEDLINK											
100/06-28-027-18-W4/02 POTENTIALLINK											
100/06-28-027-18-W4/03 FLOWING/GAS											
100/12-28-027-18-W4/02 POTENTIALLINK											
100/12-28-027-18-W4/03 FLOWING/GAS											
Paid to: LESSOR (M) ALBERTA DEPT. 100.000000000											
Paid by: CNRL PAIDBY (R) 100.000000000											
----- Related Contracts -----											
M015341	PNG	CR	Eff: Oct 05, 1964	320.000	C009452 A No	POOLED	RENTAL	Area : DRUMHELLER			
Sub: C	WI		Exp: Oct 04, 1974	320.000	SPYGLASS RES	12.50000000		TWP 27 RGE 18 W4M LSDS 1, 6-8			
ACTIVE	4431A		Ext: 15	40.000	CNRL	87.50000000		SEC 28, NW28			
	CNRL							100.000000000	NG TO BASE MEDICINE_HAT_SD		
100.000000000	CNRL										
Total Rental: 448.00											
----- Related Contracts -----											
C009416 A P&S Mar 06, 2012 (I)											
C009421 A P&S Aug 21, 2008 (I)											
C009452 POOL Mar 02, 2005											
C009452 A POOL Mar 02, 2005											
C009509 P&S Oct 31, 1991 (I)											
C009510 A P&S Jul 01, 2006 (I)											
C009510 A P&S Apr 01, 2006 (I)											
Royalty / Encumbrances											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held				
(cont'd)											
Royalty Type											
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS											
Product Type Sliding Scale Convertible % of Prod/Sales											
Y N 100.00000000 % of PROD											
Roy Percent: Deduction: UNKNOWN											
Gas: Royalty: S/S OIL: Min: Other Percent:											
Max: Min Pay: Div: 0 Prod/Sales: Prod/Sales: Prod/Sales:											
Paid to: LESSOR (M) Alberta DEPT: Paid by: CNRL PAIDBY (R) 100.00000000											
----- Well U.W.I. Status/Type -----											
100/06-28-027-18-W4/00 ABANDONEDLINK											
100/14-28-027-18-W4/00 FLOWING/GAS											
102/08-28-027-18-W4/00 FLOWING/GAS											
102/10-28-027-18-W4/00 FLOWING/GAS											
102/16-28-027-18-W4/02 COMINGLED LINK											
102/10-28-027-18-W4/02 COMINGLED LINK											
M015328	PNG	CR	Eff: Nov 27, 2003	103.250	C009453 A No	POOLED	RENTAL	Area : DRUMHELLER			
Sub: A	WI		Exp: Nov 28, 2008	103.250	SPYGLASS RES	12.50000000		TWP 27 RGE 18 W4M LSDS 2-5 SEC			
ACTIVE	0403110348		Ext: 15	12.906	CNRL	87.50000000		28			
	CNRL							NG IN VIKING_ZONE			
100.00000000	CNRL										
Total Rental: 144.55											
----- Related Contracts -----											
C009416 A P&S Mar 06, 2012 (I)											
C009421 A P&S Aug 21, 2008 (I)											
C009452 POOL Mar 02, 2005											
C009452 A POOL Mar 02, 2005											
C009510 A P&S Jul 01, 2006 (I)											
C009510 A P&S Apr 01, 2006 (I)											
Royalty / Encumbrances											
Status DEVELOPED Dev: Acres 103.250 Net 12.906 Undev: 0.000 Acres 0.000 Net 0.000											
Royalty Type											
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS											
Product Type Sliding Scale Convertible % of Prod/Sales											
Y N 100.00000000 % of PROD											
Roy Percent: Deduction: UNKNOWN											
Gas: Royalty: S/S OIL: Min: Other Percent:											
Max: Min Pay: Div: 0 Prod/Sales: Prod/Sales: Prod/Sales:											
Paid to: LESSOR (M) Alberta DEPT: Paid by: CNRL PAIDBY (R) 100.00000000											
----- Well U.W.I. Status/Type -----											
100/06-28-027-18-W4/00 ABANDONEDLINK											
100/07-28-027-18-W4/00 SUSPENDED/GAS											
100/12-28-027-18-W4/00 ABANDONEDLINK											
100/06-28-027-18-W4/02 POTENTIALLINK											
100/06-28-027-18-W4/03 FLOWING/GAS											
100/12-28-027-18-W4/02 POTENTIALLINK											

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held				
(cont'd)											
Other Percent:			Min:			Prod/Sales:			100/12-28-027-18-W4/03 FLOWING/GAS		
Paid to: LESSOR (M)			Paid by: CNRL			PAIDBY (R)			100.00000000		
ALBERTA DEPT.			100.00000000								
CR	Eff: Oct 16, 1974	103.000	C009452 A No	POOLED	RENTAL	Area : DRUMHELLER					
WI	Exp: Oct 15, 1984	103.000	SPYGLASS RES	12.50000000		TWP 27 RGE 18 W4M PTN LSD 2-5					
36809	Ext: 15	12.875	CNRL	87.50000000		SEC 28					
100.00000000	CNRL					100.00000000	NG TO BASE MEDICINE_HAT_SD				
Total Rental: 144.20											
----- Related Contracts -----											
Status		Acres	Net	Undev:	Acres	Net	C009416 A P&S Aug 06, 2012				
DEVELOPED	Dev:	103.000	12.875	0.000	0.000		C009421 A P&S Aug 21, 2008				
							C009452 POOL Mar 02, 2005				
							C009452 POOL Mar 02, 2005				
							C009509 P&S Oct 31, 1991				
							C009510 A P&S Jul 01, 2006				
							C009552 A P&S Apr 01, 2008				
----- Well U.W.I. ----- Status Type: -----											
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	100/09-29-027-18-W4/00 ABANDONED/UNK					
CROWN SLIDING SCALE ROYALT		ALL PRODUCTS		Y	N	100.00000000	% of PROD				
Roy Percent:		UNKNOWN									
Deduction:											
Gas: Royalty:											
S/O/L: Min:		Max:		Min Pay: Div: 0		Prod/Sales:					
Other Percent:				Min:		Prod/Sales:					
Paid to: LESSOR (M)			Paid by: CNRL			PAIDBY (R)			100.00000000		
ALBERTA DEPT.			100.00000000						100/12-28-027-18-W4/00 FLOWING/GAS		
									100/12-28-027-18-W4/00 FLOWING/GAS		
									100/12-28-027-18-W4/00 FLOWING/GAS		
									100/12-28-027-18-W4/00 FLOWING/GAS		
									100/12-28-027-18-W4/00 COMINGLED/UNK		

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CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M015316	B	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: 0 Min:	Prod/Sales: Prod/Sales:				
Paid to: LESSOR (M) ALBERTA DEPT. 100.00000000									
Paid by: CNRL (C) 100.00000000									
Total Rental: 448.00									
M015337	PNG	CR	Eff: Oct 12, 1972 Exp: Oct 11, 1982 Ext: 15	320.000	C009450 A No	WI	RENTAL	Area : DRUMHELLER	
Sub: A	WI			320.000	SPYGLASS RES	25.00000000	50.00000000	TWP 28 RGE 18 W4M N5	
ACTIVE	29739			80.000	CNRL	75.00000000	50.00000000	PNG TO BASE MANNVILLE	
100.00000000	CNRL							EXCL PNG IN MEDICINE_HAT_SD	
Total Rental: 448.00									
Status DEVELOPED									
Dev: 320.000									
Acres 320.000									
Net 80.000									
Undev: 0.000									
Acres 0.000									
Net 0.000									
Related Contracts									
C009416 A P&S Mar 06, 2012 (I)									
C009421 A P&S Aug 21, 2008 (I)									
C009430 FARMOUT Jul 11, 1972									
C009450 POOL Feb 07, 1983									
C009450 A POOL Feb 07, 1983									
C009509 P&S Oct 31, 1991 (I)									
C009510 A P&S Jul 01, 2006 (I)									
C009552 A P&S Apr 01, 2008 (I)									
Well U.W.I. Status/Type									
10010-05-028-18-W4/00 FLOWING GAS									
10011-05-028-18-W4/00 FLOWING GAS									
10010-05-028-18-W4/00 ABANDONED UNK									
10010-05-028-18-W4/03 STANDING UNK									
10010-05-028-18-W4/04 FLOWING GAS									
Royalty / Encumbrances									
Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N 100.00000000 % of PROD									
Roy Percent: UNKNOWN									
Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:									
Max: Min Pay: Div: 0 Min: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Paid by: WI (C)									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M015337	A	ALBERTA DEPT.	100.00000000	SPYGLASS RES		25.00000000		10016-05-028-18-W4/00 FLOWING/OIL	
CNRL 75.00000000									
Total Rental: 896.00									
M015560	PNG	CR	Eff: Aug 23, 2012 Exp: Aug 22, 2017	640.000	SPYGLASS RES	100.00000000	WI	Area : DRUMHELLER	
Sub: A	WI			640.000	SPYGLASS RES	100.00000000		TWP 28 RGE 18 W4M SEC 5	
ACTIVE	0412060237			640.000				PNG BELOW BASE MANNVILLE	
100.00000000	SPYGLASS RES								
Total Rental: 896.00									
Status UNDEVELOPED									
Dev: 0.000									
Acres 0.000									
Net 0.000									
Undev: 640.000									
Acres 640.000									
Net 640.000									
Related Contracts									
C009603 A ROYALTY Jul 25, 2012									
Royalty / Encumbrances									
Product Type Sliding Scale Convertible % of Prod/Sales									
CROWN SLIDING SCALE ROYALTYPALL PRODUCTS Y N % of									
Roy Percent: STANDARD									
Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:									
Max: Min Pay: Div: 0 Min: Prod/Sales: Prod/Sales:									
Paid to: LESSOR (M) Paid by: WI (M)									
ALBERTA DEPT. 100.00000000 SPYGLASS RES 100.00000000									
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales									
OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD									
Roy Percent: 2.00000000									

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name	Operator / Payor	Gross Net	DoI Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M015560	A	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales:			
Paid to: PAIDTO (R) 100.00000000									
WARD, BEN SPYGLASS RES (M) 100.00000000									
ROYALTY DEDUCTIONS - DEDUCTIONS MUST NOT EXCEED THOSE PERMITTED BY THE CROWN									
M015317	PNG	CR	Eff: Aug 24, 1964 Exp: Aug 23, 1974 Ext: 15	320.000	C009449 A No	POOLED	RENTAL	Area : DRUMHELLER	
Sub: A	WRI			320.000	SPYGLASS RES	37.50000000	37.50000000	TWP 28 RGE 18 W4M E19	
ACTIVE	4017			120.000	CNRL	62.50000000	100.00000000	PNG TO BASE MANNVILLE	
100.00000000	CNRL								
Total Rental: 448.00									
Status DEVELOPED									
Dev: 320.000									
Acres 320.000									
Net 120.000									
Undev: 0.000									
Acres 0.000									
Net 0.000									
Related Contracts									
C009416 A P&S Mar 06, 2012 (I)									
C009421 A P&S Aug 21, 2008 (I)									
C009433 A FARMOUT Aug 01, 1972									
C009449 A POOL Jul 10, 1974									
C009509 A P&S Oct 31, 1991 (I)									
C009510 A P&S Jul 01, 2006 (I)									
C009552 A P&S Apr 01, 2008 (I)									
Well U.W.I. Status/Type									
10011-19-028-18-W4/00 FLOWING GAS									
10010-19-028-18-W4/00 STANDING UNK									
10010-19-028-18-W4/00 ABANDONED UNK									
10010-19-028-18-W4/00 FLOWING GAS									
10010-19-028-18-W4/02 PUMPING GAS									
10010-19-028-18-W4/00 FLOWING GAS									
10010-19-028-18-W4/04 FLOWING GAS									
Royalty / Encumbrances									
Product Type Sliding Scale Convertible % of Prod/Sales									
ALL PRODUCTS Y N 50.00000000 % of PROD									
Roy Percent: NO									
Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:									
Max: 15.00000000	Div: 20/nd	Min: 150	Prod/Sales:			Prod/Sales:			

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	C009434 A	FARMOUT	Oct 16, 1972
	C009510 A	P&S	Jul 01, 2006 (P)

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Royalty type	Product type	Sliding scale	Convertible	% of Prod sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS		Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:			Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:		Div: 0	Prod/Sales:

ALBERTA DEPT.	100.00000000	CNRL	100.00000000
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S/S C/L: Min:	Max:	Div: 0	Prod/Sales:
Other Percent:		Min:	Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)	
SPYGLASS RES	25.00000000	CNRL	100.00000000
TQAQ NORTH	37.50000000		

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UNDEVELOPED	Dev.	0.000	0.000	Undev.	320.000	15.000	C001952 A	P-3	April 01, 2008
Royalty / Encumbrances							----- Well U.W.I.		Status/Type
							10012-33-028-18-W/00		ABANDONED/UNK
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				

GENERAL REMARKS -
NON-CONVERTIBLE ORR ON NW 33-28-18 W4M. FARMEE ASSUMED ITS EARNED INTEREST SHARE OF THIS EXISTING ENCUMBRANCE.

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M015306	B						Royalty / Encumbrances
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C009484 A OVERRIDDING ROYALTY GAS Y N 100.00000000 % of PROD							
Roy Percent: 8.33000000							
Deduction: UNKNOWN							
Gas Royalty: Max: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: PAIDTO (R) Paid by: PAIDBY (R)							
CNRL 100.00000000 SPYGLASS RES 10.00000000							
CNRL 30.00000000							
HUSKY OIL OP 60.00000000							
GENERAL REMARKS -							
NON-CONVERTIBLE ORR ON NE 33-28-18 W4M. FARMEE ASSUMED ITS EARNED INTEREST							
SHARE OF THIS EXISTING ENCUMBRANCE.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD							
Roy Percent: Deduction: STANDARD							
Gas Royalty: Max: Min Pay: Div: Prod/Sales:							
S/S OIL: Min: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: PAIDTO (R) Paid by: PAIDBY (R)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 25.00000000							
TAGA NORTH LTD 75.00000000							

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SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M015306	B						
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C009425 B GROSS OVERRIDDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: NO							
Gas Royalty: 15.00000000 Min Pay: Prod/Sales:							
S/S OIL: Min: Max: 20.00000000 Div: 100 Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: PAIDTO (R) Paid by: PAIDBY (R)							
EXXON ENERGY 50.00000000 SPYGLASS RES 100.00000000							
CAROIL 15.15040000							
PRAIRIESKY 12.50000000							
MAPLE LEAF OIL 18.34960000							
DSU CALCULATION - Nov 14, 2008							
THIS ROYALTY ONLY APPLIES TO NE24 & SW24. THE GOR IS PAYABLE ON 50%							
Status DEVELOPED Dev: Acres 320.000 Net 160.000 Undev: 0.000 Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
C009416 A P&S Mar 06, 2012 (I)							
C009421 A P&S Aug 21, 2008 (I)							
C009425 B FARMOUT Jul 05, 1962							
C009438 A JOA Feb 10, 1993							
C009509 P&S Oct 31, 1991 (I)							
C009510 A P&S Jul 01, 2006 (I)							
C009552 A P&S Apr 01, 2006 (I)							
Well U.W.I. Status/Type							
100/10-24-028-19-W4/00 ABANDONED GAS							
100/10-24-028-19-W4/02 STANDING UNKN							
102/02-24-028-19-W4/00 SUSPENDED GAS							
102/02-24-028-19-W4/02 SUSPENDED GAS							
100/02-24-028-19-W4/00 COMINGLED UNK							
100/02-24-028-19-W4/02 FLOWING GAS							
100/03-24-028-19-W4/00 ABANDONED GAS							
100/10-24-028-19-W4/03 SUSPENDED GAS							
100/16-24-028-19-W4/00 FLOWING GAS							
100/03-24-028-19-W4/02 SUSPENDED GAS							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M015315	A						PRODUCTION.
ROYALTY DEDUCTIONS -							
DETERMINED ON CURRENT MARKET VALUE AT THE WELLHEAD WHETHER SOLD OR TAKEN							
IN KIND AT THE WELLHEAD; PROVIDED HOWEVER THAT IF NATURAL GAS IS GATHERED							
AND TREATED PRIOR TO SALE OR DELIVERY IN KIND TO THE FARMOR THEN THE ROYALTY							
PAYMENTS SHALL BE DETERMINED ON THE CURRENT MARKET VALUE AT THE POINT OF							
SALE, OR DELIVERY IN KIND, AFTER DEDUCTING A REASONABLE CHARGE FOR GATHERING							
AND CONDITIONING SUCH GAS.							
Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas Royalty: Max: Min Pay: Div: 0 Prod/Sales:							
S/S OIL: Min: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 50.00000000							
MARQUEE ENERGY 50.00000000							
Total Rental: 224.00							
Related Contracts							
C009416 A P&S Mar 06, 2012 (I)							
C009421 A P&S Aug 21, 2008 (I)							
C009438 A JOA Feb 10, 1993							
C009509 P&S Oct 31, 1991 (I)							
C009510 A P&S Jul 01, 2006 (I)							
C009552 A P&S Apr 01, 2006 (I)							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*
Mineral Int							Lease Description / Rights Held
(cont'd)							
M015329							
Sub: A	DEVELOPED	Dev:	160.000	80.000	Undev:	0.000	0.000
C009438 A JOA Feb 10, 1993							
C009509 P&S Oct 31, 1991 (I)							
C009510 A P&S Jul 01, 2006 (I)							
C009552 A P&S Apr 01, 2006 (I)							
Royalty / Encumbrances							
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales							
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD							
Roy Percent: Deduction: UNKNOWN							
Gas Royalty: Max: Min Pay: Div: 0 Prod/Sales:							
S/S OIL: Min: Min: Prod/Sales:							
Other Percent: Prod/Sales:							
Paid to: LESSOR (M) Paid by: WI (C)							
ALBERTA DEPT. 100.00000000 SPYGLASS RES 50.00000000							
MARQUEE ENERGY 50.00000000							
Total Rental: 224.00							
Related Contracts							
C009416 A P&S Mar 06, 2012 (I)							
C009421 A P&S Aug 21, 2008 (I)							
C009438 A JOA Feb 10, 1993							
C009509 P&S Oct 31, 1991 (I)							
C009510 A P&S Jul 01, 2006 (I)							
C009552 A P&S Apr 01, 2006 (I)							

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M15339	PNG	CR	Eff:	Oct 12, 1972	320.000	C009448 B No		POOLED	RENTAL	Area: DRUMHELLER
Sub: H	WI		Exp:	Oct 11, 1982	320.000	SPYGLASS GLSS	25.00000000	50.00000000	TWP 28 RGE W 19 WM E3S	
ACTIVE	29744		Ext:	Is	80.000	HUSKY OIL CP	24.25000000	50.00000000	PNG FROM BASE BELLY RIVER TO	
	CNRL					MARQUEE ENERGY	25.75000000		BASE VIKING_ZONE	
100.000000000	SPYGLASS RESS		Count Acreage =	No		CNRL	25.00000000			
						Total Rental:	0.00			
-----Related Contracts-----										
Status	UNDEVELOPED	Dev:	Acre	Net	Undev:	Acre	Net			
	0.000		0.000	0.000		320.000	80.000			
								C009416 A	P&S	Mar 06, 2012
								C009421 A	P&S	Aug 21, 2008
								C009430	FARMOUT	Apr 11, 1972
								C009448 B	POOL	Aug 14, 1981

File Number	Les Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code																																																																																																																																					
File Status	Int Type / Lse No	Name	Gross	Net	Dot Partner(s)	*	*																																																																																																																																				
Mineral Int	Operator / Payor							Lease Description / Rights Held																																																																																																																																			
(cont'd)																																																																																																																																											
M015339																																																																																																																																											
Sub: H								C009509 P&S	Oct 31, 1991 (I)																																																																																																																																		
								C009510 A P&S	Jul 01, 2006 (I)																																																																																																																																		
								C009552 A P&S	Apr 01, 2008 (I)																																																																																																																																		
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ALBERTA DEPT.	100.00000000		SPYGLASS RES		50.00000000																																																																																																																																						
			HUSKY OIL OP		50.00000000																																																																																																																																						

M01539	PNTG	Efr:	Oct 12, 1972	CNO	800448 C No	POOLED		0.0000000	Angs: DRUMHELLER
Subj:	WV	Efr:	Nov 11, 1972	CNO	SPPYLADES RES	25,0000000	50,0000000		WV
ACTION	29744	Ext:	15	80,000	MARQUEE CE	50,0000000	10,0000000		PNG From BASE VIKING, ZEPHY
	CNPL				CNRL	25,0000000			BASE MANITOBA
100,0000000	SPPYLADES RES				Total Rental:	448.00			

<u>Related Contracts</u>					
Status	Dev:	Acres	Net	Undev:	Acres
		320.000	8.000	0.000	0.000
<u>Royalty/Encumbrances</u>					
CNO03414	PAS	Mar 06, 2012	0.00		
CNO03421	PAS	Aug 21, 2008	0.00		
CNO0430	FARMOUT	Jul 11, 1972			
CNO0448	POOL	Apr 14, 1981			
CNO05609	PAS	Oct 31, 1991	0.00		
CNO0610	PAS	Jul 01, 2006	0.00		
CNO0652	PAS	Apr 01, 2008	0.00		

Royalty / Encumbrances		Well U.W.J.		Status Type	
		10211-07-028-20-W400 PUMPING OIL			
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD	
Roy Percent:	25.00000000				
Deduction:	NO				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	

File Number	Les Type	Lessor Type	Exposure	Op/Cont.	ROFR	DOI Code		
File Status	Int Type / Les No	Name	Gross	Net	Dot Partner(s)	*	*	
Mineral Int	Operator / Payor							Lease Description / Rights Held
(cont'd)								
Other Percent:			Min:		Prod/Sales:			
Paid to:	LESSOR (M)		Paid by:	WI	(C)			
PRAIRIESKY	100.00000000		SPYGLASS RES		60.00000000			
			MANITOK		40.00000000			
ROYALTY DEDUCTIONS - Dec 12, 2007								
CLAUSES: THERE ARE NO ALLOWABLE DEDUCTIONS WHATSOEVER UNDER THIS LEASE								
ROYALTY - Jun 05, 2014								
COMMENCING NOVEMBER 2013 PRODUCTION: ENCANA WILL ALLOW SPYGLASS TO PAY								
ROYALTIES TO ENCANA BASED ON THE ACTUAL SALES PRICE RECEIVED BY SPYGLASS.								
SUBJECT TO AUDIT OF WIDE DISCREPANCIES BETWEEN SALES PRICES AND MARKET								
PRICE, WHERE ENCANA RETAINS ITS RIGHT TO ENFORCE LEASE TERMS								
LEASE REVIEWED AND ROYALTY % AND NO DEDUCTIONS CONFIRMED - KMK								
M015299	PNG	FH	Eff: Jan 02, 1958	640.000	C009479 A No	WI	Area:	DRUMHELLER

ACTIVE	PSK PCP 2111 SURGE GP	Ext: HBP	64.000	WILLISCHILD ENE	2.50000000	PNG BELOW BASE MISSISSIPPIAN			
100.00000000	HURLEY OIL CP			KOOTENAY	3.75000000				
				SURGE GP	70.00000000				
				SEKUR ENERGY	8.75000000				
				Total Rental:	639.00				
Status	UNDEVELOPED	Dev:	Acres	Net	Acres	Net			
			0.000	0.000	Undev:	64.000	64.000		
Royalty / Encumbrances									

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M015299	A	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		LESSOR OVERRIDING ROYALTY	GAS	Y	N	100.00000000	% of PROD		
		Roy Percent:							
		Deduction:	UNKNOWN						
		Gas: Royalty:	12.50000000						
		S/S OIL: Min:		Min Pay:	Div:	Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
M015306	NG	CR	Eff: Sep 29, 1980	160.000	C009482	A	Yes	WI	Area : DRUMHELLER
Sub: C	RI		Exp: Sep 28, 1981	160.000	TACA NORTH LTD	*	25.00000000		TWP 29 RGE 18 WM SE6
ACTIVE	543A		Ext: 15	0.000	PENGROWTH LTD	CORP	75.00000000		NG IN LOWER, BLAIRMORE
		TACA NORTH							
		CNRFL							
100.00000000					Total Rental:	224.00			

		Status	Acres	Net	Acres	Net	-----		
		UNDEVELOPED	Dev:	0.000	0.000	Undev:	160.000	0.000	

Royalty / Encumbrances									
		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
		C009483	ANGOR	GAS	Y	N	25.00000000	% of PROD	
		Roy Percent:							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M015325	A						PRODUCTION ON GASWELLS	
ROYALTY DEDUCTIONS -								
DEDUCTIONS ARE SAME AS ALLOWED BY THE CROWN IN THE PROVINCE OF ALBERTA								
-Unliad-	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C009458 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD		
Roy Percent: 2.50000000								
Deduction: YES								
Gas: Royalty:								
S/S OIL: Min:	Max:		Min Pay:	0		Prod/Sales:		
Other Percent:			Min:			Prod/Sales:		
Paid to: PAIDTO (R)			Paid by: WI	(C)				
SAH PETRO	50.00000000		SPYGLASS RES	17.73100000				
LARAMIDE	50.00000000		CNRIL	3.10200000				
			TACA NORTH	50.00000000				
			PIED HOLD LTD	1.25000000				
			MARQUEE ENERGY	27.91700000				
GENERAL REMARKS -								
THIS ROYALTY ONLY ENCUMBERS THE W17; THEREFORE, IT IS PAYABLE ON 50% POOLED								
PRODUCTION ON GASWELLS								
ROYALTY OWNERS NEED TO BE VERIFIED								
ROYALTY DEDUCTIONS -								
DEDUCTIONS ARE SAME AS ALLOWED BY THE CROWN IN THE PROVINCE OF ALBERTA								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty:								
S/S OIL: Min:	Max:		Min Pay:			Prod/Sales:		
Other Percent:			Min:			Prod/Sales:		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
Other Percent:			Max:		Div: 0		Prod/Sales:	
					Min:		Prod/Sales:	
Paid to: LESSOR (M)			Paid by: PAIDBY (R)					
ALBERTA DEPT.	100.00000000		SPYGLASS RES	100.00000000				
Total Rental: 896.00								
Status DEVELOPED Dev: Acres 640.0000 Net 320.0000 Undev: 0.0000 Acres 0.0000 Net 0.0000								
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent:								
Deduction: UNKNOWN								
Gas: Royalty:								
S/S OIL: Min:	Max:		Min Pay:	0		Prod/Sales:		
Other Percent:			Min:			Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000		SPYGLASS RES	50.00000000				
			MARQUEE ENERGY	50.00000000				
Related Contracts								
C009416 A	P&S	Mar 06, 2012 (I)						
C009421 A	P&S	Aug 21, 2008 (I)						
C009437	FARMOUT	Sep 02, 2004						
C009437 A	FARMOUT	Sep 02, 2004						
C009509	P&S	Oct 31, 1991 (I)						
C009510 A	P&S	Jul 01, 2006 (I)						
C009552 A	P&S	Apr 01, 2008 (I)						
Well U.W.1. Status/Type								
100/06-34-029-18-W4/00 FLOWING/GAS								

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M015354	A							
M015320	PNG	CR	Eff: Feb 20, 1992	160.000	C009440 A	No	WI	Area : DRUMHELLER
Sub: A	WI		Exp: Feb 19, 1997	160.000	SPYGLASS RES		75.00000000	TWP 29 RGE 19 W4M SW2
ACTIVE	0492020226		Ext: 15	120.000	MARQUEE ENERGY		25.00000000	PNG TO BASE BELLY_RIVER
100.00000000	MARQUEE ENERGY							
Total Rental: 0.00								
Status UNDEVELOPED Dev: Acres 0.000 Net 0.000 Undev: 160.000 Acres 120.000								
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty:								
S/S OIL: Min:	Max:		Min Pay:	0		Prod/Sales:		
Other Percent:			Min:			Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000		SPYGLASS RES	75.00000000				
			MARQUEE ENERGY	25.00000000				
Related Contracts								
C009416 A	P&S	Mar 06, 2012 (I)						
C009421 A	P&S	Aug 21, 2008 (I)						
C009440 A	JOA	Apr 10, 1997						
C009510 A	P&S	Jul 01, 2006 (I)						
C009552 A	P&S	Apr 01, 2008 (I)						

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
M015320								
Sub: B								
ACTIVE	0492020226		Ext: 15	80.000	MARQUEE ENERGY		25.00000000	50.00000000 PNG BELOW BASE BELLY_RIVER TO
100.00000000	MARQUEE ENERGY							BASE VIKING_ZONE
Count Acreage = No								
Total Rental: 224.00								
Status DEVELOPED Dev: Acres 160.000 Net 80.000 Undev: 0.000 Acres 0.000 Net 0.000								
Royalty / Encumbrances								
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD			
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty:								
S/S OIL: Min:	Max:		Min Pay:	0		Prod/Sales:		
Other Percent:			Min:			Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI	(C)				
ALBERTA DEPT.	100.00000000		SPYGLASS RES	50.00000000				
			MARQUEE ENERGY	50.00000000				
Related Contracts								
C009416 A	P&S	Mar 06, 2012 (I)						
C009421 A	P&S	Aug 21, 2008 (I)						
C009454 A	POOL	Oct 11, 2005						
C009510 A	P&S	Jul 01, 2006 (I)						
C009552 A	P&S	Apr 01, 2008 (I)						
C009441 A	JOA	Jun 23, 1998						
Well U.W.1. Status/Type								
100/06-02-029-19-W4/04 PRODUCING/GAS								
100/06-02-029-19-W4/05 COMINGLED/ZON								
M015320	PNG	CR	Eff: Feb 20, 1992	160.000	C009451 A	No	POOLED	WI Area : DRUMHELLER
Sub: C	WI		Exp: Feb 19, 1997	160.000	SPYGLASS RES		75.00000000	50.00000000 TWP 29 RGE 19 W4M SW2
ACTIVE	0492020226		Ext: 15	120.000	MARQUEE ENERGY		25.00000000	50.00000000 PNG BELOW BASE VIKING_ZONE TO
	SPYGLASS RES							BASE MANNVILLE

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04CS*EXPLORER Version: 9.10.04

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type	Lse No/Name	Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M015290	A	GENERAL REMARKS -					
THIS ROYALTY ONLY ENCUMBERS THE SW & NE SEC 4 - THEREFORE, IT IS PAYABLE ON 50% PRODUCTION ON ANY GASWELLS PRODUCING OUT OF SECTION 4							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTALL PRODUCTS		Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:			Max:	Min Pay:	Prod/Sales:		
S/S OIL: Min:				Div:	Prod/Sales:		
Other Percent:				Min:	Prod/Sales:		
Paid to: LESSOR (M)		100.00000000		Paid by: WI		(C) 100.00000000	
ALBERTA DEPT.				MARQUEE ENERGY			

M015291	PNG	CR	Eff: Nov 17, 1966	160.000	C009475 A	Unknown	WI	Area : DRUMHELLER
Sub: A	RI		Exp: Nov 16, 1976	160.000	MARQUEE ENERGY	100.00000000		TWP 029 R0E 19 W4M NE4
ACTIVE	9508		Ext: 15	0.000				PNG TO BASE VIKING_ZONE
Total Rental: 224.00								----- Related Contracts -----
Status DEVELOPED Dev: Acres 160.000 Net 0.000 Undev: Acres 0.000 Net 0.000								C009416 A P&S Mar 06, 2012 (I)
Royalty / Encumbrances								C009421 A P&S Aug 21, 2008 (I)
<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales								C009475 A ROYALTY Dec 08, 1961
								C009549 B FARMOUT Apr 18, 1979 (I)
								C009551 A P&S Jan 11, 2008 (I)
								C009552 A P&S Apr 01, 2008 (I)

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
C009475 A		GROSS OVERRIDING ROYALTY		ALL PRODUCTS	N	N	50.00000000 % of PROD
		Roy Percent: 2.50000000					
		Deduction: YES					
M015291	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:		Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
Paid to: PAIDTO (R)				Paid by: WI	(C)		
SPYGLASS RES		50.00000000		MARQUEE ENERGY		100.00000000	
BEARSPAW		50.00000000					
ROYALTY DEDUCTIONS -							
PROPORTIONATE SHARE OF ALL TAXES, COSTS OF TRANSPORTING, PROCESSING AND DISTRIBUTION AND COMPRESSING.							
GENERAL REMARKS -							
THIS ROYALTY ONLY ENCUMBERS THE SW & NE SEC 4 - THEREFORE, IT IS PAYABLE ON 50% PRODUCTION ON ANY GASWELLS PRODUCING OUT OF SECTION 4							

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE ROYALTALL PRODUCTS		Y	N	100.00000000	% of PROD		
Roy Percent:	Deduction:	STANDARD					
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:		Div: Min:		Prod/Sales:		
Other Percent:							
Paid to: LESSOR (M) Alberta Dept.		100.00000000	Paid by: WI Marquee Energy (C)		100.00000000		

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper/Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M015291	A						
M015358	PNG	CR	Eff: Jun 04, 1962	640.000	C009475 B	Unknown	WI
Sub: A	RI		Exp: Jun 03, 1983	640.000	MARQUEE ENERGY	100.00000000	
ACTIVE	126719C		Ext: 15	0.000			
Total Rental: 896.00							
Area : DRUMHELLER TWP 29 RGE 19 W4M SEC 6 PNG TO BASE MANNVILLE EXCL NG IN BASAL QUARTZ							
----- Related Contracts -----							
Status DEVELOPED Dev: Acres 640.000 Net 0.000 Undev: Acres 0.000 Net 0.000							
Royalty / Encumbrances							
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C009475 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD		
Roy Percent: 2.50000000							
Deduction: YES							
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:	Max:		Div: Min:		Prod/Sales:		
Other Percent:							
----- Well U.W.I. Status Type -----							
100 16-06-029-19-W4/0 FLOWING GAS							
100 07-06-029-19-W4/0 FLOWING GAS							
100 07-06-029-19-W4/02 STANDING UNKN							
Paid to: PAIDTO (R) SPYGLASS RES 50.00000000 BEARSPAW 50.00000000							
Paid by: WI MARQUEE ENERGY (C) 100.00000000							
ROYALTY DEDUCTIONS - PROPORTIONATE SHARE OF ALL TAXES, COSTS OF TRANSPORTING, PROCESSING AND DISTRIBUTION AND COMPRESSING.							

SPYGLASS RESOURCES CORP.
Mineral Property Report

SCHEDULE A - LANDS & PNG RIGHTS

File Number	Lse Type	Lessor Type	Exposure	Oper./Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M015358	A	Royalty / Encumbrances					
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTALL PRODUCTS			Y	N	100.00000000 % of PROD		
Roy Percent:		Deduction:	STANDARD				
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:		Max:	Div: Min:		Prod/Sales:		
Other Percent:							
Paid to: LESSOR (M)			Paid by: WI		(C)		
ALBERTA DEPT.		100.00000000	MARQUEE ENERGY			100.00000000	
M015358	PNG	CR	Eff: Jun 04, 1962	640.000	C009475 B	Unknown	WI
Sub: B	RI		Exp: Jun 03, 1983	640.000	MARQUEE ENERGY	100.00000000	
ACTIVE	126719C		Ext: 15	0.000			
PENN WEST PETRO				Total Rental:		0.00	
PENN WEST PETRO				CROAT ACREAGE = No			
Status		Acres	Net	Undev:	Acres	Net	Related Contracts
DEVELOPED		640.000	0.000		0.000	0.000	C009416 A P&S Mar 06, 2012
							C009421 A P&S Aug 21, 2008
							C009475 B ROYALTY Dec 08, 1981
							C009551 A P&S Jan 11, 2008
							C009552 A P&S Apr 01, 2008
							UA4091 UNIT Nov 01, 1968
							UA4091 A UNIT Nov 01, 1968
Royalty / Encumbrances							
<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C009475 B GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD			