

SUPERIOR COURT OF JUSTICE
COUR SUPÉRIEURE DE JUSTICE
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JUL 25 2018

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Monitor's Certificate

Court File No. 07-CL-7120

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF
COMPROMISE
OR ARRANGEMENT WITH RESPECT TO HOLLINGER INC.,
4322525 CANADA INC. and SUGRA LIMITED

APPLICANTS

MONITOR'S CERTIFICATE

RECITALS

A. Pursuant to an Initial Order of the Justice Morawetz of the Ontario Superior Court of Justice (the "**Court**") granted on August 1, 2007, Ernst & Young Inc. was appointed as Monitor (the "**Monitor**") of the Applicants.

B. Pursuant to the Order dated May 21, 2008, BlueTree Advisors Inc. ("**BlueTree**") was appointed as the Chief Restructuring Officer (the "**CRO**") of the Applicants. BlueTree was also retained, pursuant to board resolutions passed by each of Domgroup Ltd., 10 Toronto Street Inc., Holcay Holdings Ltd. and 021173 N.B. Limited a.k.a. Willett Foods f.k.a. Willett Food Company (collectively, the "**Non-Applicants**") on June 16, 2008, to provide the services of CRO of the Non-Applicants.

THE MONITOR CERTIFIES the following:

1. The Monitor certifies that the Applicants have filed assignments in bankruptcy appointing Ernst & Young Inc. as proposed trustee in bankruptcy. As a result of the filing of this certificate, the terms of the Order re Termination and Discharge Motion dated March 21, 2018 relating to:

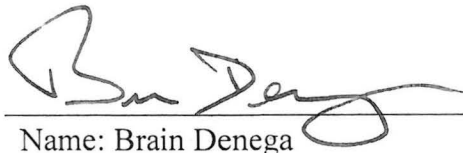
- (a) the termination of these proceedings;
- (b) the discharge and release of the CRO of the Applicants and the Non-Applicants;
- and
- (c) the discharge and release of the Monitor

has become effective.

2. This Certificate was delivered by the Monitor at Toronto on July 24, 2018.

Ernst & Young Inc., in its capacity as Court-appointed Monitor of the Applicants, and not in its personal or corporate capacity

Per:



Name: Brain Denega

Title: Senior Vice President,