

AMENDED NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Bankruptcy & Insolvency Act)

In the Matter of the Court Appointed Receivership of
Naber Specialty Grains Ltd.
(the "Company")

The Receiver gives notice and declares that:

1. On June 18, 2015, Ernst & Young Inc. ("EY" or the "Receiver") became the Receiver in respect of the property of the Company that is described below by virtue of an Order of the Court of Queen's Bench for Saskatchewan (the "Order"):

	Net book values as per the Company's records (Note A)
Accounts receivable (Note B)	\$3,873,293
Due from related companies	679,897
Inventory	3,293,175
Other accounts receivable (Note B)	461,000
Prepaid expenses	33,858
Property, plant and equipment	845,838

Notes:

- A. *Values obtained from the company's books and records per QuickBooks. The Receiver notes that the books and records of the Company were not up to date – the Receiver is of the view that the net realizable values of inventory and accounts receivable will be materially less than the recorded net book value.*
 - B. *A statutory declaration signed by Todd Naber on June 23, 2015 stated the accounts receivable balance of the Company was \$38,808 USD and \$18,702 CAD.*
2. EY became a Receiver and took possession and control of the Property described above on June 18, 2015. At the time of taking possession of the assets, the books and records had been removed from the Company's premises. The Receiver has demanded the return of the books and records from the Company's former president, and has demanded an accounting of any of the Company's Property removed prior to the receivership.
 3. The following information relates to the receivership:
 - a) Principal address of the insolvent person: Box 1390
Melfort, SK S0E 1A0
 - b) Principal line of business: Wholesale grain dealer that buys, cleans, and distributes grain.
 - c) Location of the business: NE 11-45-19W2
HWY 41A and HWY 6
Melfort, SK S0E 1A0

- d) The list of secured and unsecured creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is set out in the attached Schedule "A".
- e) The intended action plan of the Receiver is to conduct an orderly sale of the property and realize on the receivables of the Company, and distribute the proceeds to entitled parties.
- f) The Receiver's contact information is:

Ernst & Young Inc.
Suite 2700, 360 Main Street
Winnipeg, MB R3C 4G9

Attention: Joe Healey
Telephone: (204) 954-5568
Facsimile: (204) 956-0138
Email: joe.a.healey@ca.ey.com
Website: www.ey.com/ca/naber

Dated at Winnipeg, Manitoba this 7TH day of July, 2015.

ERNST & YOUNG INC.
Court-Appointed Receiver
of Naber Specialty Grains Ltd. and not in its
personal or corporate capacity

Per:



Joe Healey, CA•CIRP
Senior Vice-President

Schedule "A"

In the Matter of the Receivership of Naber Specialty Grains Ltd.**Amended Detailed Liabilities Schedule****As at June 29, 2015**

Alignvest Private Debt Ltd.	\$2,769,455.00	
Business Development Bank of Canada	4,000,000.00	
Calidon Financial Services Inc. (Lease)	Unknown	
Roynat Inc. (Lease)	Unknown	
Success Office Systems (Lease)	Unknown	
Total secured creditors		\$ 6,769,455.00
T.J. Markusson Agro	236,183.36	
Montgomery, Chris	148,373.28	
SSS Farms	100,000.00	
Lammer,s Mike	90,222.61	
Hyrick, Jim	84,775.19	
Holland Farms Ltd	72,417.54	
Mead Francis	57,985.00	
BDM Holdings Inc.	45,394.92	
Ozmun Farms Ltd	43,920.42	
Hryciuk, Jim	43,008.37	
Zurkowski, Bernie	40,475.70	
Zelensky Bros	38,700.05	
Weber Neal & Shannon	36,230.36	
Hruduko, Isobelle	35,305.38	
Receiver General	32,866.50	
Jakeco Holdings Inc.	30,062.00	
Q-Line Trucking	26,423.57	
Sask Power Melfort 4618	25,169.28	
Penner International Inc	21,600.00	
Lewis M Carter Ltd	19,671.19	
Fountain Tire	18,952.37	
Paramount Pallet	18,912.50	
CEMR	16,462.50	
Skilbicki, Dale	15,918.81	
A. L. Management Group	12,819.96	
Duck's Agro	12,361.00	
ArrowCorp Inc.	10,675.62	
S & S Transport, Inc	9,000.00	
Trinet Transportation Inc.	8,380.00	
Smith Agencies Ltd	7,805.47	
Red River Freight	6,462.37	
Winnfeild International Inc,	5,957.85	

**In the Matter of the Receivership of Naber
Specialty Grains Ltd.**

Detailed Liabilities Schedule (continued)

As at June 29, 2015

Sask Energy Melfort 018	5,379.02
Melfort Parts Depot	5,353.53
Heafy Seed Company	5,325.00
WCB	5,058.12
The Kansas City Southern Railway Company	4,952.32
Prairie Wide Grain Services	4,935.92
McPhaden Building Movers	4,921.87
Can-Seed Equipment Ltd.	3,687.36
XPO Logistics	3,570.00
Super Poly Ltd	3,531.00
Purolator Courier Ltd	3,289.63
SGS Canada Inc.	2,367.75
Norman G. Jensen Inc.	1,920.45
Northeast Truck & Trailer Ltd	1,586.43
Town of Star City	1,464.32
Sask Energy 011	1,446.85
Stafford Communications Inc	1,437.79
Newco Logistics	1,300.00
Tisdale Motor Rewinding	1,014.75
Linde Canada Ltd	931.60
Kozar Trucking	863.10
C & S Electric	840.38
Orkin Canada Corporation	787.50
Intertek Testing Services Canada Ltd	763.26
Greenland Disposal Ltd	644.57
Lansing Canada ULC.	573.66
Canaryseed Development Commission of Sask	481.63
Canadian Food Inspection Agency	478.57
Saskatchewan Mutual Insurance Company	462.00
Ag Seed Lab	448.00
Melfort Rural Pipeline Association	352.96
Saskatchewan Oat Development Commission	338.97
McCracken, Dana	326.88
Sun Media	321.10
Melfort Chamber of Commerce	309.75
Oil Can Alley	306.96
Success Office System	286.53
Rural Municipality of Flett's Springs	242.50
Argenta International	235.51
Andres Cleaners LTD	157.32

**In the Matter of the Receivership of Naber
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Detailed Liabilities Schedule (continued)

As at June 29, 2015

Sask Power 317 Railway	63.98	
Unknown, Matt	62.74	
FedEx	45.72	
Greater Saskatoon Chamber of Commerce	31.50	
Armstrong Trucking & Excavating Ltd	10.40	
Saskatchewan Pulse Growers	4.05	
Archibald, James	Unknown	
Miazga, Murray	Unknown	
Lobb, Charlene	Unknown	
Erikson, Roger	Unknown	
Zwozdesky, Blake	Unknown	
Erickson, Tyler	Unknown	
Hoyt, Charles	Unknown	
Canadian Grain Commission	Unknown	
Johnson Advisory Services	Unknown	
Hood, Nathan	Unknown	
Rus-An Farms	Unknown	
Kunz, Ryan	Unknown	
Opheim, Cecil	Unknown	
McKercher LLP	Unknown	
Eisner Mahon Forsyth LLP	Unknown	
Total unsecured creditors		\$ 1,445,406.42
Total liabilities		\$ 8,214,861.42

Note: The books and records of the Company were not up to date as at the date of the Receivership. As a result, the amounts listed as owing to creditors may not reflect actual amounts owed. Creditors are not required to prove their claims to the Receiver at this time.