

NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Bankruptcy & Insolvency Act)

In the Matter of the Court Appointed Receivership of
Melfort Grain Terminal Ltd.
(the "Company")

The Receiver gives notice and declares that:

1. On June 18, 2015, Ernst & Young Inc. ("EY" or the "Receiver") became the Receiver in respect of the property of the Company that is described below by virtue of an Order of the Court of Queen's Bench for Saskatchewan (the "Order"):

	Net book values as per the Company's records (Note A)
Due from related companies	\$917,951
Property, plant and equipment	706,374

Notes:

- A. *Values obtained from the company's books and records per QuickBooks. The Receiver notes that the books and records of the Company do not appear to have been updated since the most recent fiscal year ended October 31, 2014.*
2. EY became a Receiver and took possession and control of the Property described above on June 18, 2015. At the time of taking possession of the assets, the books and records had been removed from the Company's premises. The Receiver has demanded the return of the books and records from the Company's former president, and has demanded an accounting of any of the Company's Property removed prior to the receivership.
3. The following information relates to the receivership:
 - a) Principal address of the insolvent person: Box 1390
Melfort, SK S0E 1A0
 - b) Principal line of business: Grain terminal and storage.
 - c) Location of the business: NE 11-45-19W2
HWY 41A and HWY 6
Melfort, SK S0E 1A0
 - d) The list of secured and unsecured creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is as follows:

Business Development Bank of Canada (secured)	\$4,000,000
Alignvest Private Debt Ltd. (secured)	2,769,455
Due to shareholder – Prairie Protein (unsecured)	1,665,615
 - e) The intended action plan of the Receiver is to conduct an orderly sale of the property, in accordance with the powers in the receivership appointment Order.

f) The Receiver's contact information is:

Ernst & Young Inc.
Suite 2700, 360 Main Street
Winnipeg, MB R3C 4G9

Attention: Joe Healey
Telephone: (204) 954-5568
Facsimile: (204) 956-0138
Email: joe.a.healey@ca.ey.com
Website: www.ey.com/ca/naber

Dated at Winnipeg, Manitoba this 6th day of July, 2015.

ERNST & YOUNG INC.
Court-Appointed Receiver
of Naber Specialty Grains Ltd. and not in its
personal or corporate capacity

Per:

A handwritten signature in black ink, appearing to read "Joe Healey", written over a horizontal line.

Joe Healey, CA, CIRP
Senior Vice-President