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## UPDATED Acquisition opportunity

**DECEMBER 2015**

### Notice of Solicitation of Offers

#### Update and Notice to Potentially Interested Purchasers

On 04 December 2015, the Court of Queen's Bench of Saskatchewan issued an order declining to approve a proposed sale of the assets of Naber Specialty Grains Ltd. and Melfort Grain Terminal Ltd. (collectively, the "Companies"). Ernst & Young Inc. ("EY"), in its capacity as court-appointed receiver of the assets, undertakings and properties of the Companies, is inviting potentially interested purchasers to contact the Receiver forthwith in the event that they have an interest in acquiring the Companies' assets.

EY has received an offer for the assets of the Companies from Alignvest Private Debt Ltd., the holder of substantially all of the secured debt of the Companies, which sets a "floor value" for the assets. Pursuant to this notice to potentially interested purchasers, EY is canvassing whether or not other parties are prepared to submit a superior offer.

#### Key Investment Attributes

- Located on 110 acres (+ / -) of owned land, with expansion capacity for additional facilities and/or rail car loading at the intersection of Highway 3 and Highway 41A on the outskirts of Melfort.
- Two parallel rail spurs that can accommodate 35 hopper cars.
- Four buildings, including a grain handling/processing facility, main shop facility, ancillary storage and office building.
- Two 45MT railway load out scales and one 100 foot, 100MT truck scale.
- 50 MT per hour precision cleaning capacity, and 100MT per hour commercial cleaning capacity, with five individual product processing lines.
- Total storage capacity exceeds 13,000MT, and includes five product processing lines.
- 32 corrugated steel and welded steel hopper bins (sizes range between 80MT and 410MT).
- Crops processed include canary seed, peas, lentils, wheat, canola, barley, flax, oats and oat grouts.

#### Next Steps

A copy of the receivership court order and other stakeholder materials is available for viewing at [www.ey.com/ca/naber](http://www.ey.com/ca/naber). Any sale of the assets of the Companies is subject to further order of the Court of Queen's Bench of Saskatchewan.

The Receiver will only consider transaction proposals from qualified parties. The Receiver reserves the right to accept an offer at any time without further notice to parties receiving this updated acquisition opportunity overview.

Interested parties should immediately contact EY by telephone or e-mail as set out below.

#### **Ernst & Young Inc., Receiver of Naber Specialty Grains Ltd. and Melfort Grain Terminal Ltd.**

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