Court File No. 07-CL-7120

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO HOLLINGER INC., 4315525 CANADA INC. AND SUGRA LIMTED

APPLICATION UNDER THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

SIXTH REPORT OF THE MONITOR
DECEMBER 17, 2007

1. On August 1, 2007, Hollinger Inc. ("Hollinger") and certain of its subsidiaries (collectively the "Applicants") filed for and obtained protection from their creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") pursuant to the Order of this Honourable Court dated August 1, 2007 (the "Initial Order"). Pursuant to the Initial Order, Ernst & Young Inc. was appointed as the monitor of the Applicants (the "Monitor") in these CCAA proceedings.

PURPOSE

2. The purpose of this Sixth Report of the Monitor (the "Sixth Report") is to advise this Honourable Court with respect to the following:

   (a) Status of the Applicants' settlement discussions with stakeholders;

   (b) The Applicants' actual cash receipts and disbursements as reported in the Monitor's weekly communications to the Service List;

(c) Status of Foreign Proceedings;

(d) Applicants' proposed action plan and request for an extension of the Stay Period; and

(e) Monitor's conclusions and recommendations.

TERMS OF REFERENCE

3. In preparing this Report, the Monitor has relied upon unaudited financial information and records of the Applicants and certain of their non–Applicant subsidiaries and discussions with management of the Applicants. The Monitor has not performed an audit or other procedures to evaluate the reliability or completeness of the information. Accordingly, the Monitor expresses no opinion or any other form of assurance on the historical or prospective financial statements, management representations or other data included in this Report. An examination of the financial projection as outlined in the Canadian Institute of Chartered Accountants ("CICA") Handbook has not been performed. Future oriented financial information relied upon in this Report is based on management's assumptions regarding future events and actual results achieved will vary from this information and the variations may be material.

4. Capitalized terms not defined in this Report are as defined in the Initial Order or previous reports of the Monitor. All references to dollars are in Canadian currency unless otherwise noted.

STATUS OF APPLICANTS' SETTLEMENT DISCUSSIONS WITH STAKEHOLDERS

5. The Honourable Justice Morawetz provided valuable assistance to the negotiating parties that ultimately led to a framework being reached for settling their issues and moving forward with a plan of arrangement.

6. As discussed in the Fifth Report, matters remain to be resolved before the parties can reach an executed definitive Settlement Agreement. The parties are engaged in moving this framework forward to a formal Settlement Agreement that will then be presented to this Honourable Court for approval.

THE APPLICANTS' ACTUAL CASH RECEIPTS AND DISBURSEMENTS

7. Pursuant to the September 26 Order, the Monitor has been providing weekly communications to the Service List setting out the Applicants' actual cash receipts and disbursements and an analysis of the variances against the November 3 Projection appended to the Fifth Report. The Monitor's Ninth through Twelfth Communications covering the period ended November 30, 2007 are attached as Appendix A.

8. As at November 30, 2007, the cash balances at each of the Applicants and non-Applicants (with any cash) were as follows:

	(Millions)
Applicants	$0.9
Holcay	$3.4
Domgroup	$26.7
10 Toronto	$6.7

STATUS OF FOREIGN PROCEEDINGS

9. During the course of the mediation conducted in Toronto with the assistance of Justice Morawetz, the Indenture Trustee and the Applicants agreed to a process of deferring the adequate protection motion and applicable discovery deadlines to permit discussions to come to fruition.

APPLICANTS' PROPOSED ACTION PLAN AND REQUEST FOR AN EXTENSION OF THE STAY PERIOD

10. The Applicants seek an extension of the Stay Period for a period of 28 days to January 18, 2008 in order to permit the parties to finish documenting the framework of an agreement and to bring a motion before this Honourable Court for approval of an agreement as a basis upon which to bring forward a plan or plans of arrangement for consideration by all of the Applicants' stakeholders.

MONITOR'S CONCLUSIONS AND RECOMMENDATIONS

11. Since the September 26 Order and their November 9, 2007 appearance before the Honourable Justice Campbell, the Applicants and their two largest stakeholders have engaged in intense negotiations with the assistance of Justice Morawetz and the involvement of the Monitor.

12. During the same period, the initiatives aimed to conserve the Applicants' limited cash resources appear to have been successful in that the weekly legal costs have been significantly reduced.

13. The negotiating parties have developed a framework for resolving the major issues that were the source of heated litigation prior to the commencement of the temporary standstill. The Applicants consider this to be in the best interests of all of their stakeholders, as it will eliminate significant legal fees that they would incur if the parties were to return to a litigation footing.

14. The Applicants seek an extension of the Stay Period to January 18, 2008 to permit them to endeavour to finalize and document the framework and then bring a settlement agreement before this Honourable Court for approval.

15. The Monitor is of the view that in seeking the extension of the Stay Period for the purposes noted above the Applicants are acting in good faith and with due diligence to achieve the goals outlined herein. The Monitor has observed that the Applicants and the negotiating stakeholders are continuing their efforts. The Monitor had hoped for quicker progress towards a settlement agreement but believes that a settlement is still achievable and remains in the best interests of the Applicants and their stakeholders if achieved reasonably promptly. Accordingly, the Monitor recommends that this Honourable Court extend the Stay Period to January 18, 2008.

ALL OF WHICH IS RESPECTFULLY SUBMITTED BY:

ERNST & YOUNG INC.

In its capacity as Court-appointed
Monitor of Hollinger Inc. and certain of its affiliates

Per:

Brian Denega
Senior Vice-President

APPENDIX A

Court File No. 07-CL-7120

DATE:	November 22, 2007
TO:	Service List
FROM:	Ernst & Young Inc., Monitor of Hollinger Inc., Sugra Limited and 4322525 Canada Inc. (the "Applicants")
CC:	Bill Aziz, Hollinger Inc.
RE:	**Applicants' Information**

BACKGROUND

1. On August 1, 2007, the Applicants filed for and obtained protection from their creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") pursuant to the Order of the Ontario Superior Court of Justice dated August 1, 2007 (the "Initial Order"). Pursuant to the Initial Order, Ernst & Young Inc. was appointed as the Monitor of the Applicants (the "Monitor") in these CCAA proceedings.

PURPOSE

2. The purpose of this communication from the Monitor (the "Ninth Communication") is to provide a weekly information update to all stakeholders, including:

   (a) The Applicants' weekly variance report for the week ended November 9, attached as Schedule 1; and

   (b) The Applicants' weekly reporting of all outstanding legal accounts receivable and work in process for the week ended November 9, 2007, attached as Schedule 2.

TERMS OF REFERENCE

3. Capitalized terms not defined in this Ninth Communication are as defined in the Initial Order. All references to dollars are in Canadian currency unless otherwise noted.

4. In preparing this Ninth Communication, the Monitor has relied upon unaudited financial information and records of the Applicants and certain of their affiliates and discussions

with management of the Applicants. The Monitor has not performed an audit or other verification of such information.

5. The Monitor does not assume any responsibility or liability for losses incurred by the reader or any other party as a result of the circulation, publication, reproduction or use of this Ninth Communication.

INTER-COMPANY RECEIPTS

6. As previously reported, the Applicants indicated that 10 Toronto has committed to repay on an "as needed" basis up to $7.5 million of inter-company amounts owed to Hollinger. The total inter-company repayments since filing from 10 Toronto up to November 9, 2007 are $4.8 million. The projected inter-company repayments to February 1, 2008 combined with the actual inter-company repayments up to November 9, 2007 total approximately $4.9 million.

DISCUSSIONS AMONG THE PARTIES

7. The negotiating parties have reached the framework for settling their issues upon which they reported to Mr. Justice Campbell on Tuesday, November 6, 2007. On Friday November 9, 2007 Mr. Justice Campbell issued an order extending the Stay Period to December 21, 2007.

Hollinger Inc., 4322525 Canada Inc. and Sugra Limited (collectively the "Applicants")
Consolidated Weekly Cash Flow Variance Analysis compared to the November 3, 2007 Cash Flow Projection

C$ 000s	Projected Results for the Week Ended Friday 09-Nov	Actual Results for the Week Ended Friday 09-Nov	Variance	Notes
Opening Cash, ex Funds in Trust	4,731	4,731	-	
Receipts				
Dividends	-	-	-	
Interest income	-	1	1	
Other	-	96	96	1
Intercompany Accounts Receivable (Payable)	-	-	-	
Total receipts	-	97	97	
Disbursements				
Payroll & Benefits	(17)	-	17	
Directors Fees and Insurance	-	-	-	
Legal Fees (including retainers)	(85)	(7)	78	2
Chapter 15 Legal Fees (US)	(69)	-	69	2
CCAA Legal Fees (Canada)	(60)	-	60	2
CCAA Monitor Fees	(40)	(38)	2	
Contractor Fees	-	-	-	
Advisors	(14)	(84)	(70)	
Litigation Trust	(11)	-	11	
Monitor re Claims Process	-	-	-	
Monitor Counsel re Claims Process	-	-	-	
Interest on Senior Secured Notes	-	-	-	
Operating Costs related to building	-	-	-	
Taxes	-	-	-	
Other	(1)	12	13	3
Total Disbursements	(297)	(117)	179	
Change in cash	(297)	(20)	276	
Closing cash, ex. Funds in Trusts	4,434	4,710	276	

1) Other Receipts relates to a tax refund received by 4322525 Canada Inc during the week

2) Actual disbursements for Legal Fees and Chapter 15 legal costs were lower than projected. The difference represents a timing difference from the projection. which is expected to reverse in the near term

3) Other disbursements relates to a foreign exchange adjustment on cash in the bank as a result of the appreciation of US Dollar relative to the Canadian Dollar during the week

Summary of Legal Accruals
As At November 9, 2007
CDN $

	Pre Filing	Post Filing	Outstanding Invoices	Estimated WIP from August 1 to November 9, 2007	Total Revised "Bubble" at November 9, 2007	Total Revised "Bubble" as of November 9, 2007 (excluding pre filing amounts)	Total Revised "Bubble" as of November 2, 2007 (excluding pre filing amounts)	Increase in (Decrease) "Bubble" (excluding pre filing amounts)
Legal Fees	56,270	5,027	61,297	143,280	204,577	148,307	132,080	16,227
CCAA Legal Fees	-	251,593	251,593	40,905	292,498	292,498	250,982	41,517
Ch 15 Legal Fees	-	16,987	16,987	105,779	122,766	122,766	126,964	(4,198)
Overall Total	56,270	273,607	329,877	289,964	619,841	563,571	510,025	53,546
F/X 0.95								

Note that the Applicants did make approximately $0.01 million of payments in respect of legal fees during the week ended November 9, 2007; therefore, the increase in the bubble represents the legal fees incurred during the week less payments, subject to additional information that may be received by the Applicants from their counsel.

Reconciliation for the week ended November 9, 2007

Reverse Opening Balance (as of November 2, 2007) including pre-filing amounts	(566,295)
Cash Distributions on account of legal fees for the week ended November 9, 2007	6,942
Reduction (increase) in contingency	(4,868)
Add Closing Balance (as of November 9, 2007) including pre-filing amounts	619,841
Approximate Legal Fees incurred during the week ended November 9, 2007	55,620

Court File No. 07-CL-7120

DATE: November 28, 2007

TO: Service List

FROM: Ernst & Young Inc, Monitor of Hollinger Inc., Sugra Limited and 4322525 Canada Inc. (the "Applicants")

CC: Bill Aziz, Hollinger Inc.

RE: **Applicants' Information**

BACKGROUND

1 On August 1, 2007, the Applicants filed for and obtained protection from their creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") pursuant to the Order of the Ontario Superior Court of Justice dated August 1, 2007 (the "Initial Order"). Pursuant to the Initial Order, Ernst & Young Inc. was appointed as the Monitor of the Applicants (the "Monitor") in these CCAA proceedings.

PURPOSE

2. The purpose of this communication from the Monitor (the "Tenth Communication") is to provide a weekly information update to all stakeholders, including:

   (a) The Applicants' weekly variance report for the week ended November 16, attached as Schedule 1; and

   (b) The Applicants' weekly reporting of all outstanding legal accounts receivable and work in process for the week ended November 16, 2007, attached as Schedule 2.

TERMS OF REFERENCE

3. Capitalized terms not defined in this Tenth Communication are as defined in the Initial Order. All references to dollars are in Canadian currency unless otherwise noted.

4. In preparing this Tenth Communication, the Monitor has relied upon unaudited financial information and records of the Applicants and certain of their affiliates and discussions

with management of the Applicants. The Monitor has not performed an audit or other verification of such information

5. The Monitor does not assume any responsibility or liability for losses incurred by the reader or any other party as a result of the circulation, publication, reproduction or use of this Tenth Communication.

INTER-COMPANY RECEIPTS

6. As previously reported, the Applicants indicated that 10 Toronto has committed to repay on an "as needed" basis up to $7.5 million of inter-company amounts owed to Hollinger. The total inter-company repayments since filing from 10 Toronto up to November 16, 2007 are $4.8 million. The projected inter-company repayments to February 1, 2008 combined with the actual inter-company repayments up to November 16, 2007 total approximately $4.9 million.

DISCUSSIONS AMONG THE PARTIES

7. The negotiating parties have reached the framework for settling their issues upon which they reported to Mr. Justice Campbell on Tuesday, November 6, 2007. On Friday November 9, 2007 Mr. Justice Campbell issued an order extending the Stay Period to December 21, 2007.

Schedule 1

Hollinger Inc., 4322525 Canada Inc. and Sugra Limited (collectively the "Applicants")
Consolidated Weekly Cash Flow Variance Analysis compared to the November 3, 2007 Cash Flow Projection

C$ 000s	Projected Results for the Week Ended Friday 16-Nov	Actual Results for the Week Ended Friday 16-Nov	Variance	Notes
Opening Cash, ex. Funds in Trust	4,434	4,710	276	
Receipts				
Dividends	-	-	-	
Interest income	-	0	0	
Other	-	-	-	
Intercompany Accounts Receivable (Payable)	-	-	-	
Total receipts	-	0	0	
Disbursements				
Payroll & Benefits	(1)	(36)	(35)	
Directors Fees and Insurance	(59)	-	59	
Legal Fees (including retainers)	(85)	(5)	81	1
Chapter 15 Legal Fees (US)	(69)	-	69	1
CCAA Legal Fees (Canada)	(60)	(237)	(177)	2
CCAA Monitor Fees	(40)	(36)	4	
Contractor Fees	-	-	-	
Advisors	(15)	(84)	(69)	
Litigation Trust	(11)	-	11	
Monitor re Claims Process	-	-	-	
Monitor Counsel re Claims Process	-	-	-	
Interest on Senior Secured Notes	-	-	-	
Operating Costs related to building	-	(35)	(35)	
Taxes	-	-	-	
Other	(12)	120	132	3
Total Disbursements	(352)	(313)	39	
Change in cash	(352)	(313)	40	
Closing cash, ex. Funds in Trusts	4,082	4,398	316	

1) Actual disbursements for Legal Fees and Chapter 15 legal costs were lower than projected The difference represents a timing difference from the projection. which is expected to reverse in the near term

2) Actual disbursements for CCAA legal costs were higher than projected The difference represents a partial reversal of previously reported timing differences from the projection

3) Other disbursements relates to a foreign exchange adjustment on cash in the bank as a result of the appreciation of US Dollar relative to the Canadian Dollar during the week

Summary of Legal Accruals
As At November 16, 2007
CDN $

		Pre Filing	Post Filing	Outstanding Invoices	Estimated WIP from August 1 to November 16, 2007	Total Revised "Bubble" at November 16, 2007	Total Revised "Bubble" as of November 16, 2007 (excluding pre filing amounts)	Total Revised "Bubble" as of November 9, 2007 (excluding pre filing amounts)	Increase in (Decrease) "Bubble" (excluding pre filing amounts)
Legal Fees		56,270	84,216	140,486	70,783	211,270	155,000	148,307	6,693
CCAA Legal Fees		-	25,425	25,425	82,513	107,938	107,938	292,498	(184,560)
Ch 15 Legal Fees		-	17,777	17,777	111,826	129,604	129,604	122,766	6,838
Overall Total		56,270	127,419	183,689	265,123	448,812	392,542	563,571	(171,029)
F/X	0.95								

Note that the Applicants did make approximately $0.2 million of payments in respect of legal fees during the week ended November 16, 2007; therefore, the increase in the bubble represents the legal fees incurred during the week less payments, subject to additional information that may be received by the Applicants from their counsel.

Reconciliation for the week ended November 16, 2007

Reverse Opening Balance (as of November 9, 2007) including pre-filing amounts	(619,841)
Cash Distributions on account of legal fees for the week ended November 16, 2007	241,416
Reduction (increase) in contingency	15,548
Add Closing Balance (as of November 16, 2007) including pre-filing amounts	448,812
Approximate Legal Fees incurred during the week ended November 16, 2007	85,935

Court File No. 07-CL-7120

DATE: December 7, 2007

TO: Service List

FROM: Ernst & Young Inc., Monitor of Hollinger Inc., Sugra Limited and 4322525 Canada Inc. (the "Applicants")

CC: Bill Aziz, Hollinger Inc

RE: **Applicants' Information**

BACKGROUND

1. On August 1, 2007, the Applicants filed for and obtained protection from their creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") pursuant to the Order of the Ontario Superior Court of Justice dated August 1, 2007 (the "Initial Order"). Pursuant to the Initial Order, Ernst & Young Inc. was appointed as the Monitor of the Applicants (the "Monitor") in these CCAA proceedings.

PURPOSE

2. The purpose of this communication from the Monitor (the "Eleventh Communication") is to provide a weekly information update to all stakeholders, including:

   (a) The Applicants' weekly variance report for the week ended November 23, attached as Schedule 1; and

   (b) The Applicants' weekly reporting of all outstanding legal accounts receivable and work in process for the week ended November 23, 2007, attached as Schedule 2.

TERMS OF REFERENCE

3. Capitalized terms not defined in this Eleventh Communication are as defined in the Initial Order. All references to dollars are in Canadian currency unless otherwise noted.

4. In preparing this Eleventh Communication, the Monitor has relied upon unaudited financial information and records of the Applicants and certain of their affiliates and

discussions with management of the Applicants. The Monitor has not performed an audit or other verification of such information.

5. The Monitor does not assume any responsibility or liability for losses incurred by the reader or any other party as a result of the circulation, publication, reproduction or use of this Eleventh Communication.

INTER-COMPANY RECEIPTS

6. As previously reported, the Applicants indicated that 10 Toronto has committed to repay on an "as needed" basis up to $7.5 million of inter-company amounts owed to Hollinger. The total inter-company repayments since filing from 10 Toronto up to November 23, 2007 are $4.8 million. The projected inter-company repayments to February 1, 2008 combined with the actual inter-company repayments up to November 23, 2007 total approximately $4.9 million.

DISCUSSIONS AMONG THE PARTIES

7. The negotiating parties have reached the framework for settling their issues upon which they reported to Mr. Justice Campbell on Tuesday, November 6, 2007. On Friday November 9, 2007 Mr. Justice Campbell issued an order extending the Stay Period to December 21, 2007. The parties are engaged in moving this framework forward to a formal Settlement Agreement.

Schedule 1

Hollinger Inc., 4322525 Canada Inc. and Sugra Limited (collectively the "Applicants")
Consolidated Weekly Cash Flow Variance Analysis compared to the November 3, 2007 Cash Flow Projection

C$ 000s	Projected Results for the Week Ended Friday 23-Nov	Actual Results for the Week Ended Friday 23-Nov	Variance	Notes
Opening Cash, ex. Funds in Trust	4,082	4,398	316	
Receipts				
Dividends	-	-	-	
Interest income	-	0	0	
Other	-	7	7	
Intercompany Accounts Receivable (Payable)	-	-	-	
Total receipts	-	8	8	
Disbursements				
Payroll & Benefits	(17)	-	17	
Directors Fees and Insurance	-	-	-	
Legal Fees (including retainers)	(85)	(84)	1	
Chapter 15 Legal Fees (US)	(10)	-	10	
CCAA Legal Fees (Canada)	(60)	(15)	46	
CCAA Monitor Fees	(40)	(14)	26	
Contractor Fees	-	-	-	
Advisors	(89)	(7)	82	1
Litigation Trust	(11)	-	11	
Monitor re Claims Process	-	-	-	
Monitor Counsel re Claims Process	-	-	-	
Interest on Senior Secured Notes	-	-	-	
Operating Costs related to building	-	-	-	
Taxes	-	-	-	
Other	(1)	55	56	2
Total Disbursements	(313)	(64)	249	
Change in cash	(313)	(56)	257	
Closing cash, ex. Funds in Trusts	3,769	4,342	573	

1) Actual disbursements for Advisors costs were lower than projected The difference represents a partial reversal of previously reported timing differences from the projection

2) Other disbursements relates to a foreign exchange adjustment on cash in the bank as a result of the appreciation of US Dollar relative to the Canadian Dollar during the week

Summary of Legal Accruals
As At November 23, 2007
CDN $

		Pre Filing	Post Filing	Outstanding Invoices	Estimated WIP from August 1 to November 23, 2007	Total Revised "Bubble" at November 23, 2007	Total Revised "Bubble" as of November 23, 2007 (excluding pre filing amounts)	Total Revised "Bubble" as of November 16, 2007 (excluding pre filing amounts)	Increase in (Decrease) "Bubble" (excluding pre filing amounts)
Legal Fees		56,270	7,956	64,226	81,306	145,532	89,262	155,000	(65,738)
CCAA Legal Fees		-	14,309	14,309	103,728	118,037	118,037	107,938	10,099
Ch 15 Legal Fees		-	167,345	167,345	17,692	185,037	185,037	129,604	55,433
Overall Total		56,270	189,610	245,880	202,726	448,606	392,336	392,542	(206)
F/X	0.95								

Note that the Applicants did make approximately $0.1 million of payments in respect of legal fees during the week ended November 23, 2007; therefore, the increase in the bubble represents the legal fees incurred during the week less payments, subject to additional information that may be received by the Applicants from their counsel.

Reconciliation for the week ended November 23, 2007

Reverse Opening Balance (as of November 16, 2007) including pre-filing amounts	(448,812)
Cash Distributions on account of legal fees for the week ended November 16, 2007	98,929
Reduction (increase) in contingency	19
Add Closing Balance (as of November 23, 2007) including pre-filing amounts	448,606
Approximate Legal Fees incurred during the week ended November 23, 2007	98,742

Court File No. 07-CL-7120

DATE: December 14, 2007

TO: Service List

FROM: Ernst & Young Inc., Monitor of Hollinger Inc., Sugra Limited and 4322525 Canada Inc. (the "Applicants")

CC: Bill Aziz, Hollinger Inc.

RE: **Applicants' Information**

BACKGROUND

1. On August 1, 2007, the Applicants filed for and obtained protection from their creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") pursuant to the Order of the Ontario Superior Court of Justice dated August 1, 2007 (the "Initial Order"). Pursuant to the Initial Order, Ernst & Young Inc. was appointed as the Monitor of the Applicants (the "Monitor") in these CCAA proceedings.

PURPOSE

2. The purpose of this communication from the Monitor (the "Twelfth Communication") is to provide a weekly information update to all stakeholders, including:

   (a) The Applicants' weekly variance report for the week ended November 30, attached as Schedule 1; and

   (b) The Applicants' weekly reporting of all outstanding legal accounts receivable and work in process for the week ended November 30, 2007, attached as Schedule 2.

TERMS OF REFERENCE

3. Capitalized terms not defined in this Twelfth Communication are as defined in the Initial Order. All references to dollars are in Canadian currency unless otherwise noted.

4. In preparing this Twelfth Communication, the Monitor has relied upon unaudited financial information and records of the Applicants and certain of their affiliates and discussions

with management of the Applicants. The Monitor has not performed an audit or other verification of such information.

5. The Monitor does not assume any responsibility or liability for losses incurred by the reader or any other party as a result of the circulation, publication, reproduction or use of this Twelfth Communication

INTER-COMPANY RECEIPTS

6. As previously reported, the Applicants indicated that 10 Toronto has committed to repay on an "as needed" basis up to $7.5 million of inter-company amounts owed to Hollinger. The total inter-company repayments since filing from 10 Toronto up to November 30, 2007 are $4 8 million. The projected inter-company repayments to February 1, 2008 combined with the actual inter-company repayments up to November 30, 2007 total approximately $4.9 million.

DISCUSSIONS AMONG THE PARTIES

7. The negotiating parties have reached the framework for settling their issues upon which they reported to Mr. Justice Campbell on Tuesday, November 6, 2007. On Friday November 9, 2007 Mr. Justice Campbell issued an order extending the Stay Period to December 21, 2007. The Monitor has been advised that the Applicants intend to file a motion returnable on December 19, 2007 seeking an extension of the Stay Period to January 18, 2008. The parties are engaged in moving this framework forward to a formal Settlement Agreement.

Schedule 1

Hollinger Inc., 4322525 Canada Inc. and Sugra Limited (collectively the "Applicants")
Consolidated Weekly Cash Flow Variance Analysis compared to the November 3, 2007 Cash Flow Projection

C$ 000s	Projected Results for the Week Ended Friday 30-Nov	Actual Results for the Week Ended Friday 30-Nov	Variance	Notes
Opening Cash, ex. Funds in Trust	3,769	4,342	573	
Receipts				
Dividends	-	-	-	
Interest income	-	-	-	
Other	-	1	1	
Intercompany Accounts Receivable (Payable)	-	-	-	
Total receipts	-	1	1	
Disbursements				
Payroll & Benefits	-	-	-	
Directors Fees and Insurance	-	(37)	(37)	
Legal Fees (including retainers)	(85)	-	85	1
Chapter 15 Legal Fees (US)	(10)	-	10	1
CCAA Legal Fees (Canada)	(60)	-	60	1
CCAA Monitor Fees	(40)	-	40	1
Contractor Fees	-	-	-	
Advisors	(7)	(2)	5	
Litigation Trust	(11)	-	11	
Monitor re Claims Process	-	-	-	
Monitor Counsel re Claims Process	-	-	-	
Interest on Senior Secured Notes	-	-	-	
Operating Costs related to building	-	-	-	
Taxes	-	-	-	
Other	(1)	43	44	2
Total Disbursements	(214)	3	218	
Change in cash	(214)	4	219	
Closing cash, ex. Funds in Trusts	3,554	4,346	792	

1) Actual disbursements for Legal Fees, Chapter 15 and CCAA costs were lower than projected The difference represents a timing difference from the projection, which is expected to reverse in the near term

2) Other disbursements relates to a foreign exchange adjustment on cash in the bank as a result of the appreciation of US Dollar relative to the Canadian Dollar during the week

Summary of Legal Accruals
As At November 30, 2007
CDN $

	Pre Filing	Post Filing	Outstanding Invoices	Estimated WIP from August 1 to November 30, 2007	Total Revised "Bubble" at November 30, 2007	Total Revised "Bubble" as of November 30, 2007 (excluding pre filing amounts)	Total Revised "Bubble" as of November 23, 2007 (excluding pre filing amounts)	Increase in (Decrease) "Bubble" (excluding pre filing amounts)
Legal Fees	56,270	3,859	60,129	114,125	174,254	117,984	89,262	28,722
CCAA Legal Fees	-	15,120	15,120	136,820	151,939	151,939	118,037	33,903
Ch 15 Legal Fees	-	167,345	167,345	20,180	187,524	187,524	185,037	2,487
Overall Total	56,270	186,324	242,594	271,124	513,718	457,448	392,336	65,112

F/X 0.95

Note that the Applicants did not make any payments in respect of legal fees during the week ended November 30, 2007; therefore, the increase in the bubble represents the legal fees incurred during the week, subject to additional information that may be received by the Applicants from their counsel.

Reconciliation for the week ended November 30, 2007

Reverse Opening Balance (as of November 23, 2007) including pre-filing amounts	(448,606)
Cash Distributions on account of legal fees for the week ended November 16, 2007	-
Reduction (increase) in contingency	(5,919)
Add Closing Balance (as of November 30, 2007) including pre-filing amounts	513,718
Approximate Legal Fees incurred during the week ended November 30, 2007	59,193