

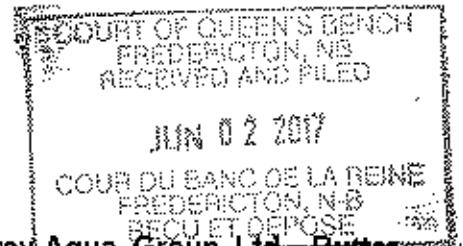
IN THE COURT OF QUEEN'S BENCH OF NEW BRUNSWICK

IN BANKRUPTCY AND INSOLVENCY

JUDICIAL DISTRICT OF FREDERICTON

IN THE MATTER OF THE RECEIVERSHIP OF:

Gray's Aqua Management Ltd., Gray Aqua Farms Ltd., ~~Gray Aqua Group Ltd., Butter~~
Cove Aqua Farms Ltd., Goblin Bay Aqua Farms Ltd., Jervis Island Aqua Farms Ltd.,
Pass-My-Can Aqua Farms Ltd., Gray Aqua Processing Ltd., M. Gray Holdings Ltd.,
608672 N.B. Ltd., 608690 N.B. Ltd., 608691 N.B. Ltd., 608715 NB Limited and 608716 NB
Limited



-and-

PURSUANT TO Section 33 of the *Judicature Act*, R.S.N.B. 1973, Ch. J-2, Rule 41 Rules of Court, New Brunswick and Section 243 of the *Bankruptcy and Insolvency Act* R.S.C. 1985 c. B-3

BETWEEN: CALLIDUS CAPITAL CORPORATION

APPLICANT

-and-

GRAY'S AQUA MANAGEMENT LTD., GRAY AQUA FARMS LTD., GRAY AQUA GROUP LTD., BUTTER COVE AQUA FARMS LTD., GOBLIN BAY AQUA FARMS LTD., JERVIS ISLAND AQUA FARMS LTD., PASS-MY-CAN AQUA FARMS LTD., GRAY AQUA PROCESSING LTD., M. GRAY HOLDINGS LTD., 608672 N.B. LTD., 608690 N.B. LTD., 608691 N.B. LTD., 608715 NB LIMITED and 608716 NB LIMITED

RESPONDENTS

AFFIDAVIT OF BEN DURNFORD

I, **Ben Durnford** make oath and give evidence as follows:

1. I am a partner with McInnes Cooper, counsel to Ernst & Young Inc. in its capacity as Receiver over the above-referenced Respondents (the "**Receiver**"). Hereinafter, the Respondents shall be referred to collectively as the "**Companies**".
2. I have personal knowledge of the evidence sworn to in this Affidavit except where otherwise stated to be based on information or belief.
3. I state, in this Affidavit, the source of any information that is not based on my own personal knowledge, and I state my belief of the source.

4. The Receiver is presenting a Motion before this Honourable Court seeking an Order approving a Costs Allocation and Distribution Order, together with ancillary relief, arising from the February 23, 2017 issuance of the Sale Approval and Vesting Order in these proceedings ("**Sale Approval and Vesting Order**"). Pursuant to the Sale Approval and Vesting Order, this Honourable Court approved the sale by the Receiver of all of the Companies' assets to Marine Harvest Atlantic Canada Inc., together with a corresponding vesting order respecting the proceeds now awaiting distribution to the Companies' creditors.
5. Attached to this Affidavit and collectively marked in a bundle as Exhibit "A" are *Personal Property Security Act* ("**PPSA**") registry printouts for New Brunswick, for all but four of the above-named Companies, current to April 12, 2017, along with subsequent search results current to April 18, 2017 in respect of Gray Aqua Farms Ltd., Gray Aqua Group Ltd., Gray's Aqua Management Ltd., and Gray Aqua Processing Ltd. which companies became bankrupt by way of voluntary assignments made on April 15, 2017.
6. The PPSA (New Brunswick) profiles indicate the following registered security interests in the assets of the various Companies as of the date of the bankruptcies of Gray Aqua Farms Ltd., Gray Aqua Group Ltd., Gray's Aqua Management Ltd. and Gray Aqua Processing Ltd.:

(a) **New Brunswick**

Debtor Legend

Individual Companies are referred to in the "Debtor(s)" column in the following manner:

Company	Debtor Number
Gray's Aqua Management Ltd.	1
Gray Aqua Farms Ltd.	2
Gray Aqua Group Ltd.	3
Butter Cove Aqua Farms Ltd.	4
Goblin Bay Aqua Farms Ltd.	5
Jervis Island Aqua Farms Ltd.	6
Pass-My-Can Aqua Farms Ltd.	7
Gray Aqua Processing Ltd.	8
M. Gray Holdings Ltd.	9
608672 N.B. Ltd.	10
608690 N.B. Ltd.	11
608691 N.B. Ltd.	12
608715 NB Limited	13
608716 NB Limited	14

1. Gray's Aqua Management Ltd.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
1	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-11-16	2021-11-16	20824371	General Collateral A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor.
Corporations 1, 2, 3, 13, 14, 608712 NB Limited Individuals Gray, Timothy Rhodes Gray, Robert Frederick Gray, Jeffrey Walter	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-11-17	2021-11-17	20828731	General Collateral Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by Gray Aqua Group Ltd. to the Debtors.
1	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	24837346	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421-8282 Fax #: 902-420-0503	2016-04-27	2021-04-27	27303197	General Collateral <u>Added by registration number 27303254</u> A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					way of Order of same date. <u>Added by registration number 28742575</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

2. Gray Aqua Farms Ltd.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
2	Business Development Bank of Canada Ball, Mike 42 High St. P.O. Box 744 Grand Falls-Windsor NL A2A 2M4 Canada Phone #: 709-489-2184 Fax #: 709-489-6569	2009-03-10	2024-03-10	17243007	General Collateral For consideration the Borrower hereby: (a) mortgages and charges as a fixed and specific charge, and assigns and transfers to the Bank, and grants to the Bank a general and continuing security interest in all of the Borrower's present and after acquired personal property including, without limitation: (i) all office, trade, manufacturing and all other equipment and all goods, including, without limitation, machinery, tools, fixtures, computers, furniture, furnishings, chattels, motor vehicles and other tangible personal property that is not inventory, and all parts, components, attachments, accessories, accessions, replacements, substitutions, additions and improvements to any of the above (all of which is collectively called the "Equipment"); (ii) all inventory, including, without limitation, goods acquired or held for sale or lease or furnished or to be furnished under contracts of rental or service, all raw materials, work in process, finished goods, returned goods, repossessed goods, all livestock and their young after conception, all crops and

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					timber, and all packaging materials, supplies and containers relating to or used or consumed in connection with any of the foregoing (all of which is collectively called the "Inventory"); (iii) all debts, accounts, claims, demands, moneys and choses in action which now are, or which may at any time be, due or owing to or owned by the Borrower and all books, records, documents, papers and electronically recorded data recording, evidencing or relating to the debts, accounts, claims, demands, moneys and choses in action (all of which is collectively called the "Accounts"); (iv) all documents of title, chattel paper, instruments, securities and money, and all other personal property, of the Borrower that is not Equipment, Inventory or Accounts; (v) all patents, trade-marks, copyrights, industrial designs, plant breeder's rights, integrated circuit topographies, trade-names, goodwill, confidential information, trade secrets and know-how, including without limitation, environmental technology and biotechnology, software and any registrations and applications for registration of the foregoing and all other intellectual and industrial property of the Borrower (all of which is collectively called the "Intellectual Property"); (vi) all the Borrower's contractual rights, licenses and all other choses in action of every kind which now are, or which may at any time be due or owing to or owned by the Borrower, and all other intangible property of the Borrower, that is not Accounts, chattel paper, instruments, documents of title, Intellectual Property, securities or money; (vii) the personal property described in Schedule "A" attached to this Agreement and all additions thereto and replacements thereof;

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					and (viii) all proceeds of every nature and kind arising from the personal property referred to in this Security Agreement; (b) grants to the Bank a general and continuing security interest and charges by way of a floating charge: (i) all of the undertaking and assets of the Borrower, of every nature or kind and wherever situate, whether presently owned or hereafter acquired, and all their proceeds, other than its assets and undertakings that are otherwise validly and effectively subject to the charges and security interests in favour of the Bank created pursuant to this Clause 1.1. 1.2 The security interests, mortgages, transfers, assignments, charges, grants and conveyances created pursuant to Clause 1.1 shall be collectively called the "Security Interests", and the property subject to the Security Interests and all property, assets and undertaking charged, assigned or transferred or secured by any instruments supplemental to or in implementation of this Security Agreement are collectively called the "Collateral".
2	The Toronto-Dominion Bank 2020 Winston Park Dr., Ste 301 Oakville, ON L6H 6X7 Canada TD Equipment Finance Canada, a Division of the Toronto-Dominion Bank 2020 Winston Park Dr., Ste 301 Oakville, ON L6H 6X7 Canada	2011-01-06 2017-01-26 (re-registered and renewed)	2017-01-06 (original) 2018-01-06 (renewal)	19645878	General Collateral One (1) Aqua-Life Fish Pump, model 1614 S/N and one (1) KSF Fish Pump model KSF4 and one (1) Aquascan Fish Counter together with all present and future attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, and all proceeds in any form derived directly or indirectly from any dealing with the collateral or proceeds thereof, and without limitation, money, cheques, deposits in deposit-taking institutions, goods, accounts receivable, rents or other payments arising from the lease of the

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					collateral, chattel paper, instruments, intangibles, documents of title, securities, and rights of insurance payments or any other payments as indemnity or compensation for loss or damage to the collateral or proceeds of the collateral.
2	The Toronto-Dominion Bank 2020 Winston Park Dr., Ste 301 Oakville, ON L6H 6X7 Canada (TD) Equipment Finance Canada, a Division of the Toronto-Dominion Bank 2020 Winston Park Dr., Ste 301 Oakville, ON L6H 6X7 Canada	2011-02-17 2017-01-26 (re-registered and renewed)	2019-02-17	19769892	General Collateral Two (2) 2011 Aqua Sonar Fish Sizing Sonar Units S/N 041 and 042 together with all present and future attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, and all proceeds in any form derived directly or indirectly from any dealing with the collateral or proceeds thereof, and without limitation, money, cheques, deposits in deposit-taking institutions, goods, accounts receivable, rents or other payments arising from the lease of the collateral, chattel paper, instruments, intangibles, documents of title, securities, and rights of insurance payments or any other payments as indemnity or compensation for loss or damage to the collateral or proceeds of the collateral.
2	The Toronto-Dominion Bank 2020 Winston Park Dr., Ste 301 Oakville, ON L6H 6X7 Canada (TD) Equipment Finance Canada, a Division of the Toronto-Dominion Bank 2020 Winston Park Dr., Ste 301 Oakville, ON L6H 6X7 Canada	2011-04-28 2017-01-26 (re-registered and renewed)	2019-04-28	20019808	General Collateral Various fishing equipment located in Conn River, Nfld including one (1) 2009 Silver Dolphin Stand Up Cabin Boat S/N QTN036BH1909, one (1) Silver Dolphin Bow Rider Boat S/N QTN118FJD111 together with all present and future attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, and all proceeds in any form derived directly or indirectly from any dealing with the collateral or proceeds thereof, and without limitation, money, cheques, deposits in deposit-taking institutions, goods, accounts receivable, rents or other payments arising from the lease of the collateral, chattel paper, instruments, intangibles, documents of title, securities, and

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					rights of insurance payments or any other payments as indemnity or compensation for loss or damage to the collateral or proceeds of the collateral. Serial Numbered Collateral Boat, 2011 Silver Dolphin Stand Up Cabin Boat, serial number QTN118FJD111 Boat, 2009 Silver Dolphin Stand Up Cabin Boat, serial number QTN036BH1909
2, 3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-05-11 (original) 2016-02-15 (renewal)	2021-05-11	20077277	General Collateral THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233096 SCHEDULE 04 BETWEEN GRAY AQUA FARMS LTD./GRAY AQUA GROUP LTD. LIMITED AND HSBC BANK CANADA SUPPLIER PROMENS SAINT JOHN INC. INVOICE NO. 20396 MOORING BUOY CB110, CB2000 INVOICE NO. 20481 MOORING BUOY CB110 SUPPLIER MEDUCTIC WELDING INVOICE NO. 4452 3/4" MATERIAL CUT AND BENT FOR LARGE ANCHORS SUPPLIER NORTH ATLANTIC MARINE SUPPLIES INVOICE NO. IN031114 CHAIN GRADE 2 OPEN LINK 3/4" 90 FT INVOICE NO. IN031293 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN031294 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN030353 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT SUPPLIER NORTHERN HARVEST SERVICES INVOICE NO. 231 100M SMOLTS X 27" DEEP 11-10003, ANTLFOULANT, 100M BIRD COVERS 10-10025
2, 3	Blue Chip Leasing Corporation 156 Duncan Mill Road, Unit 16 Toronto ON M3B 3N2 Canada	2011-08-16	2017-08-16	20470233	General Collateral ALL EQUIPMENT LEASED BY THE DEBTOR TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					COLLATERAL OR PROCEEDS THEREOF, INCLUDING, BUT NOT LIMITED TO ONE D50-250 TOYOTA DIESEL POWER UNIT IN CRASH FRAME INCLUDES 150FT HOSE KIT AND FITTINGS, ONE MPI TERMINATOR 3 HEAD NET WASHER COMPLETE WITH JETS, COMPLETE WITH ALL ATTCHMENTS AND ACCESSORIES.
2	Bank of Montroal 5750 Explorer Dr., Suite 200 Mississauga ON L4W 5K9 Canada	2011-09-20	2018-09-20	20805812	General Collateral The goods described herein, wherever situated, and all present and after-acquired intellectual property, intangibles, attachments, accessories and accessions thereto and spare parts, replacements, substitutions, exchanges and trade-ins therefor, and all rights, receivables and chattel paper derived from or evidencing the lease or rental thereof by the Debtor to third parties, and all proceeds relating thereto. Proceeds: all of the Debtor's present and after-acquired personal property which is derived directly or indirectly from and dealing with or disposition of the above-described collateral, including, without limiting the generality of the foregoing, all insurance and other payments payable as indemnity or compensation for loss or damage thereto and all chattel paper, documents of title, goods instruments, intangibles, money and securities. Serial Numbered Collateral Motor vehicle, 2010 International 7400 6X4, serial number 1HTWGAAAT5AJ288570
2	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-11-17	2021-11-17	20826251	General Collateral A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor.
Corporations 1, 2, 3, 13, 14,	Callidus Capital Corporation	2011-11-17	2021-11-17	20826731	General Collateral Each of the Debtors postpones and

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
608712 NB Limited <u>Individuals</u> Gray, Timothy Rhodes Gray, Robert Frederick Gray, Jeffrey Walter	Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada				assigns to the Secured Party all present and future indebtedness owed by Gray Aqua Group Ltd. to the Debtors.
2	Business Development Bank of Canada Power, Janet Security & Disbursement Analyst 215 Water St. St. John's NL A2A 2M4 Canada Phone #: 709-772-5515 Fax #: 709-772-2516	2012-05-11	2030-05-11	21466008	<u>General Collateral</u> For consideration the Borrower hereby: (a) mortgages and charges as a fixed and specific charge, and assigns and transfers to the Bank, and grants to the Bank a general and continuing security interest in all of the Borrower's present and after acquired personal property including, without limitation: (i) all office, trade, manufacturing and all other equipment and all goods, including, without limitation, machinery, tools, fixtures, computers, furniture, furnishings, chattels, motor vehicles and other tangible personal property that is not inventory, and all parts, components, attachments, accessories, accessions, replacements, substitutions, additions and improvements to any of the above (all of which is collectively called the "Equipment"); (ii) all inventory, including, without limitation, goods acquired or held for sale or lease or furnished or to be furnished under contracts of rental or service, all raw materials, work in process, finished goods, returned goods, repossessed goods, all livestock and their young after conception, all crops and timber, and all packaging materials, supplies and containers relating to or used or consumed in connection with any of the foregoing (all of which is collectively called the "Inventory"); (iii) all debts, accounts, claims, demands, moneys and choses in action which now are, or which may

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					at any time be, due or owing to or owned by the Borrower and all books, records, documents, papers and electronically recorded data recording, evidencing or relating to the debts, accounts, claims, demands, moneys and choses in action (all of which is collectively called the "Accounts"); (iv) all documents of title, chattel paper, instruments, securities and money, and all other personal property, of the Borrower that is not Equipment, Inventory or Accounts; (v) all patents, trade-marks, copyrights, industrial designs, plant breeder's rights, integrated circuit topographies, trade-names, goodwill, confidential information, trade secrets and know-how, including without limitation, environmental technology and biotechnology, software and any registrations and applications for registration of the foregoing and all other intellectual and industrial property of the Borrower (all of which is collectively called the "Intellectual Property"); (vi) all the Borrower's contractual rights, licenses and all other choses in action of every kind which now are, or which may at any time be due or owing to or owned by the Borrower, and all other intangible property of the Borrower, that is not Accounts, chattel paper, instruments, documents of title, Intellectual Property, securities or money; (vii) the personal property described herein and all additions thereto and replacements thereof, and described as "All presently owned and after acquired equipments and goods located on the property at 3801 Route 105, Northampton, NB E7N 1C7." (viii) all proceeds of every nature and kind arising from the personal property referred to in this Security Agreement;

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					(b) grants to the Bank a general and continuing security interest and charges by way of a floating charge: (i) all of the undertaking and assets of the Borrower, of every nature or kind and wherever situate, whether presently owned or hereafter acquired, and all their proceeds, other than its assets and undertakings that are otherwise validly and effectively subject to the charges and security interests in favour of the Bank created pursuant to this Clause 1.1. 1.2 The security interests, mortgages, transfers, assignments, charges, grants and conveyances created pursuant to Clause 1.1 shall be collectively called the "Security Interests", and the property subject to the Security Interests and all property, assets and undertaking charged, assigned or transferred or secured by any instruments supplemental to or in implementation of this Security Agreement are collectively called the "Collateral".
2	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	24837320	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
2	Snow Island Salmon Inc. Hobert, Brian 903-5670 Spring Garden Road Halifax NS B3J 1H6 Canada Phone #: 902-429-7707	2015-05-27	2017-05-27	25880626	Serial Numbered Collateral Fishing vessel, MV BRIAN & AMANDA, K.D. Smith & Son Boatbuilders Limited, serial number 395615 Fishing vessel, MV THE MINNIE MEL, Cape Egmont Enterprises Ltd., serial number 819907 General Collateral 2 Barrett Built Skiffs together with all gear, attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, and all proceeds in any form derived

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					directly or indirectly from any dealing with the collateral or proceeds thereof, including, but not limited to, cash, money, cheques, deposits in deposit-taking institutions, goods, accounts receivable, chattel paper, instruments, intangibles, documents of title, securities, rights of insurance payments or any other payments as indemnity or compensation for loss or damage to the collateral or the proceeds of collateral.
2	Snow Island Salmon Inc. Hebert, Brian 903-5670 Spring Garden Road Halifax NS B3J 1H6 Canada Phone #: 902-423-2050	2015-09-24	2017-09-24	26450890	General Collateral Purchase Money Security Interest in the following: One MG30 Barge, One Yakamoto Scale, Four pipe band aids, Two YSI Oxy Guards, One Tohatsu 50HP outboard motor, Two set of Idoma net washing heads with 24HP sprayer, Three 500KG IAS feeders, One Barrot Built Box Skiff also One Mercury 60HP outboard motor, and all proceeds thereof.
2, 3	Callidus Capital Corporation 77 King Street West PO Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2016-02-12	2021-02-12	27002849	General Collateral This equipment description forms an integral part of master lease number 233095 Schedule 01 between Gray Aqua farms Ltd./Gray Aqua Group Ltd. and HSBC Bank Canada New Salmon Cages with pipos, nets, bird stands, bird nets and accessories as further described on the attached invoices: Supplier - Oxford Invoice # 45396, 45397, 45489, 45498, 45961, 45983, 45891, 45437, 45896 Supplier - Badinotti North America Invoice # 2015, 2010R Supplier - NF Styro Invoice # 20955, 21046 Supplier - NA Marine Invoice # 28292 Supplier - Future Nets Invoice # 11079, 10967, 10990 Supplier - Prism Transport Invoice # 12373, 12398, 13085, 13052 Supplier - Cards Aquaculture Invoice # 4490 Supplier - North Atlantic Marine Invoice # IN025554, IN025551, IN025850, IN025844, IN026498, IN026503, IN029033, IN029034, IN029035. Additional Information HSBC Bank Canada assigned,

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					inter alia, the collateral listed in the general description collateral herein to the Secured Party by Assignment Agreement dated December 11, 2013. This registration is a re-registration of a financing statement registered on 2010-10-18 as Number 19379684.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421- 6282 Fax #: 902-420-0503	2016-04-27	2021-04-27	27303197	General Collateral Added by registration number 27303254 A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. Added by registration number 28742575 Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.
Corporations 2 Individuals Gray, Timothy Rhodes	Bank of Nova Scotia -- Atlantic CAU 1465 Branton Street, 4 th Floor Halifax, NS B3J 3T4 Canada	2011-10-26 (original) 2016-09-19 (renewal)	2018-10-26	20738310	Serial Numbered Collateral Motor vehicle, 2011 Ford F150, serial number 1ftex1emxbkd61388

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
2	Ford Credit Canada Limited PO Box 2400 Edmonton AB T5J 5C7 Canada	2012-02-24 (original) 2016-05-13 (renewal)	2019-02-24	21157458	<u>Serial Numbered Collateral</u> Motor vehicle, 2012 Ford F150, serial number 1FTFW1EF3CFA46595
2	Ford Credit Canada Limited PO Box 2400 Edmonton AB T5J 5C7 Canada	2012-02-24 (original) 2016-05-13 (renewal)	2019-02-24	21157466	<u>Serial Numbered Collateral</u> Motor vehicle, 2012 Ford F150, serial number 1FTFW1EFXCKD07955

3. Gray Aqua Group Ltd.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
3	Business Development Bank of Canada Little, Jason Account Manager 42 High Street, P. O. Box 744 Grand Falls-Windsor NL A2A 2M4 Canada Phone #: 709-489-2231 Fax #: 709-489-6569	2010-09-24	2020-09-24	19295823	<u>General Collateral</u> For consideration the Borrower hereby: (a) mortgages and charges as a fixed and specific charge, and assigns and transfers to the Bank, and grants to the Bank a general and continuing security interest in all of the Borrower's present and after acquired personal property including, without limitation: (i) all office, trade, manufacturing and all other equipment and all goods, including, without limitation, machinery, tools, fixtures, computers, furniture, furnishings, chattels, motor vehicles and other tangible personal property that is not inventory, and all parts, components, attachments, accessories, accessions, replacements, substitutions, additions and improvements to any of the above (all of which is collectively called the "Equipment"); (ii) all inventory, including, without limitation, goods acquired or held for sale or lease or furnished or to be furnished under contracts of rental or service, all raw materials, work in process, finished goods, returned goods, repossessed goods, all livestock and their young after conception, all crops and

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					timber, and all packaging materials, supplies and containers relating to or used or consumed in connection with any of the foregoing (all of which is collectively called the "Inventory"); (iii) all debts, accounts, claims, demands, moneys and choses in action which now are, or which may at any time be, due or owing to or owned by the Borrower and all books, records, documents, papers and electronically recorded data recording, evidencing or relating to the debts, accounts, claims, demands, moneys and choses in action (all of which is collectively called the "Accounts"); (iv) all documents of title, chattel paper, instruments, securities and money, and all other personal property, of the Borrower that is not Equipment, Inventory or Accounts; (v) all patents, trade-marks, copyrights, industrial designs, plant breeder's rights, integrated circuit topographies, trade-names, goodwill, confidential information, trade secrets and know-how, including without limitation, environmental technology and biotechnology, software and any registrations and applications for registration of the foregoing and all other intellectual and industrial property of the Borrower (all of which is collectively called the "Intellectual Property"); (vi) all the Borrower's contractual rights, licenses and all other choses in action of every kind which now are, or which may at any time be due or owing to or owned by the Borrower, and all other intangible property of the Borrower, that is not Accounts, chattel paper, instruments, documents of title, Intellectual Property, securities or money; (vii) the personal property described in Schedule "A" attached to this Agreement and all additions thereto and replacements thereof;

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					and (viii) all proceeds of every nature and kind arising from the personal property referred to in this Security Agreement; (b) grants to the Bank a general and continuing security interest and charges by way of a floating charge: (i) all of the undertaking and assets of the Borrower, of every nature or kind and wherever situate, whether presently owned or hereafter acquired, and all their proceeds, other than its assets and undertakings that are otherwise validly and effectively subject to the charges and security interests in favour of the Bank created pursuant to this Clause 1.1. 1.2 The security interests, mortgages, transfers, assignments, charges, grants and conveyances created pursuant to Clause 1.1 shall be collectively called the "Security Interests", and the property subject to the Security Interests and all property, assets and undertaking charged, assigned or transferred or secured by any instruments supplemental to or in implementation of this Security Agreement are collectively called the "Collateral". Schedule "A" Sub- clause 1.1(a): The following specific items, even though they may be included within the descriptions of Collateral: 3" Heavy Duty Braided Suction/Discharge Hose/Orange Helix <u>Location of the Collateral</u> Moncton, New Brunswick; St. Andrews, New Brunswick; and Conne River, Newfoundland and Labrador. <u>Serial Numbered Collateral</u> Motor Vehicle, AEG 100MT Towable Feeder, serial number AEGTF1001003

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
3	Business Development Bank of Canada Little, Jason Account Manager 42 High Street, P. O. Box 744 Grand Falls-Windsor NL A2A 2M4 Canada Phone #: 709-489-2231 Fax #: 709-489-6569	2010-09-24	2020-09-24	19295880	<u>General Collateral</u> For consideration the Borrower hereby: (a) mortgages and charges as a fixed and specific charge, and assigns and transfers to the Bank, and grants to the Bank a general and continuing security interest in all of the Borrower's present and after acquired personal property including, without limitation: (i) all office, trade, manufacturing and all other equipment and all goods, including, without limitation, machinery, tools, fixtures, computers, furniture, furnishings, chattels, motor vehicles and other tangible personal property that is not inventory, and all parts, components, attachments, accessories, accessions, replacements, substitutions, additions and improvements to any of the above (all of which is collectively called the "Equipment"); (ii) all inventory, including, without limitation, goods acquired or held for sale or lease or furnished or to be furnished under contracts of rental or service, all raw materials, work in process, finished goods, returned goods, repossessed goods, all livestock and their young after conception, all crops and timber, and all packaging materials, supplies and containers relating to or used or consumed in connection with any of the foregoing (all of which is collectively called the "Inventory"); (iii) all debts, accounts, claims, demands, moneys and choses in action which now are, or which may at any time be, due or owing to or owned by the Borrower and all books, records, documents, papers and electronically recorded data recording, evidencing or relating to the debts, accounts, claims, demands, moneys and choses in action (all of which is collectively called the "Accounts");

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					(iv) all documents of title, chattel paper, instruments, securities and money, and all other personal property, of the Borrower that is not Equipment, Inventory or Accounts; (v) all patents, trade-marks, copyrights, industrial designs, plant breeder's rights, integrated circuit topographies, trade-names, goodwill, confidential information, trade secrets and know-how, including without limitation, environmental technology and biotechnology, software and any registrations and applications for registration of the foregoing and all other intellectual and industrial property of the Borrower (all of which is collectively called the "Intellectual Property"); (vi) all the Borrower's contractual rights, licenses and all other choses in action of every kind which now are, or which may at any time be due or owing to or owned by the Borrower, and all other intangible property of the Borrower, that is not Accounts, chattel paper, instruments, documents of title, Intellectual Property, securities or money; (vii) the personal property described in Schedule "A" attached to this Agreement and all additions thereto and replacements thereof; and (viii) all proceeds of every nature and kind arising from the personal property referred to in this Security Agreement; (b) grants to the Bank a general and continuing security interest and charges by way of a floating charge; (i) all of the undertaking and assets of the Borrower, of every nature or kind and wherever situate, whether presently owned or hereafter acquired, and all their proceeds, other than its assets and undertakings that are otherwise validly and effectively subject to the

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					charges and security interests in favour of the Bank created pursuant to this Clause 1.1. 1.2 The security interests, mortgages, transfers, assignments, charges, grants and conveyances created pursuant to Clause 1.1 shall be collectively called the "Security Interests", and the property subject to the Security Interests and all property, assets and undertaking charged, assigned or transferred or secured by any instruments supplemental to or in implementation of this Security Agreement are collectively called the "Collateral". Schedule "A" Sub- clause 1.1(a): The following specific items, even though they may be included within the descriptions of Collateral: All present and after acquired personal property and all proceeds therefrom excepting consumer Goods <u>Location of the Collateral</u> Moncton, New Brunswick; St. Andrews, New Brunswick; and Conne River, Newfoundland and Labrador.
2, 3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-05-11 (original) 2016-02-15 (renewal)	2021-05-11	20077277	<u>General Collateral</u> THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233095 SCHEDULE 04 BETWEEN GRAY AQUA FARMS LTD./GRAY AQUA GROUP LTD. LIMITED AND HSBC BANK CANADA SUPPLIER PROMENS SAINT JOHN INC. INVOICE NO. 20396 MOORING BUOY CB110, CB2000 INVOICE NO. 20481 MOORING BUOY CB110 SUPPLIER MEIDUCTIC WELDING INVOICE NO. 4452 3/4" MATERIAL CUT AND BENT FOR LARGE ANCHORS SUPPLIER NORTH ATLANTIC MARINE SUPPLIES INVOICE NO. IN031114 CHAIN GRADE 2 OPEN LINK 3/4" 90 FT INVOICE NO. IN031293 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN031294 CHAIN 1 1/8" GR.2

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					OPEN LINK 90 FT INVOICE NO. IN030353 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT SUPPLIER NORTHERN HARVEST SERVICES INVOICE NO. 231 100M SMOLTS X 27" DEEP 11- 10003, ANTI FOULANT, 100M BIRD COVERS 10-10025
2, 3	BLUE CHIP LEASING CORPORATION 158 DUNCAN MILL ROAD, UNIT 16 TORONTO ON M3B 3N2 CANADA	2011-08-16	2017-08-16	20470233	General Collateral ALL EQUIPMENT LEASED BY THE DEBTOR TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, INCLUDING, BUT NOT LIMITED TO ONE D50-250 TOYOTA DIESEL POWER UNIT IN CRASH FRAME INCLUDES 150FT HOSE KIT AND FITTINGS, ONE MPI TERMINATOR 3 HEAD NET WASHER COMPLETE WITH JETS, COMPLETE WITH ALL ATTACHMENTS AND ACCESSORIES.
3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-10-11 (original) 2016-02-15 (renewal)	2021-10-11	20678231	General Collateral SUPPLIER - INNOVATIVE PRESSURE SYSTEMS INC. INVOICE NO. 57184 1 MPI NET WASHING SYSTEM INCLUDING- HPS2200 IN FULL INCLOSURE AS SHOWN 230L PM AT 320 BAR TERMINATOR 7 NETWASHER JETTED TO RUN ON HPS2200 SEA FREIGHT
3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-11-17	2021-11-17	20828665	General Collateral A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
Corporations 1, 2, 3, 13, 14, 808712 NB Limited Individuals Gray, Timothy Rhodes Gray, Robert Frederick Gray, Jeffrey Walter	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-11-17	2021-11-17	20826731	General Collateral Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by Gray Aqua Group Ltd. to the Debtors.
3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-11-29 (original) 2016-02-15 (renewal)	2021-11-29	20867214	General Collateral SUPPLIER - NORTHERN HARVEST SERVICES INC. INVOICE NO. 232 14 100 M SMOLT'S X 27' DEEP 11-10003 14 ANTIFOULANT 14 100M BIRD COVERS 10-10025 15 100M MARKET NETS X 37' DEEP 11-10008 15 100M BIRD COVERS 10-10015 9 100M MARKET X 37' DEEP 11-10011 13 100M BIRD COVERS 11-10015
3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-12-09	2017-12-09	20805964	General Collateral SUPPLIER - MERCADO 2 2011 PALFINGER CRANE COMPLETE WITH WINCH MODEL: PK12000B, S/N: 100134276, 100131237 1 2011 PALFINGER CRANE COMPLETE WITH WINCH MODEL: PK10000, S/N: 100131238 SUPPLIER - ODD GRYDELAND CONSULTING INVOICE NO - OGC1115 1 SOTRA STAINLESS STEEL ELECTRIC FISH STUNNER WITH CONTROL PANEL AND 1 SOTRA STAINLESS STEEL CONVEYOR WITH SUPPORT STAND SUPPLIER - NORTHERN HARVEST SERVICES INC. INVOICE NO - 486 4 100M MARKETS X37' DEEP 11-10011
3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2012-01-20	2018-01-20	21046882	General Collateral SUPPLIER - GRAY AQUA GROUP LTD. 2 AUTOMATIC FEEDING SYSTEMS SUPPLIER - OCEANSIDE EQUIPMENT LIMITED INVOICE NO. 67331 12096 LBS/14 COILS P/N 8-8" SDAN BLUE ROPE 4060 LBS/4 COILS P/N 8-8" SDAN ROPE 36 EACH P/N 6-2-1/2GT THIMBLES 36 EACH P/N 6-1-1/2" ML MASTER LINKS INVOICE NO.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					67516 60 SHOTS X 90' P/N 6-1-1/8 G2OL CHAIN 5 EACH P/N 6-2-1/2 GT THIMBLES 60 EACH P/N 6-1-1/2" ML MASTER LINKS 2030 LBS/2 COILS P/N 8-8" SDAN ROPE 1728 LBS/2 COILS P/N 8-8" SDAN BLUE ROPE SUPPLIER - INNOVATIVE PRESSURE SYSTEMS INC. INVOICE NO. 57192 2 IPS 110V 2 SPEED RADIO CONTROLLED WINCHES FREIGHT SUPPLIER - SEAFOOD INNOVATIONS CANADA INVOICE NO. 2220 3 SI7 E STUN&BLEED FLOW THROUGH COMBO UNIT 1 SI7 COMBO ACCESSORY KIT 1 SI7 COMBO SPARE PARTS KIT- BASIC 1 SI7 MANUAL FEED TABLE-STAINLESS STEEL FREIGHT CHARGES
3	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	24837700	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2014-09-12	2019-09-12	24910275	Serial Numbered Collateral Boat - The Walter Gray, serial number 345865 Boat - Atlantic Harvester II, serial number 837030 Boat - Elizabeth Jane I, serial number 833888 Boat - K.C., serial number 835988 Boat - Dylan B, serial number 821802
3	Snow Island Salmon Inc. Hebert, Brian Solicitor 903-5670 Spring Garden Road Halifax NS B3J 1H6 Canada Phone #: 902-429- 7707	2015-04-24	2017-04-24	25721747	General Collateral Supplier - MG48 barge together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, and all proceeds in any form derived directly or indirectly from any dealing with the collateral or proceeds thereof, including, but not limited to, cash, money, cheques, deposits in deposit-taking

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					institutions, goods, accounts receivable, chattel paper, instruments, intangibles, documents of title, securities, rights of insurance payments or any other payments as indemnity or compensation for loss or damage to the collateral or the proceeds of collateral.
3	047750 N.B. Ltd. Young, William E. President 45 Queen Street East St. Stephen NB E3L Canada	2015-05-04	2025-05-04	25768557	General Collateral A security interest is taken in all of the debtor's present and after acquired shares in the capital of 628228 N.B. Incorporated. Proceeds; all goods, documents of title, chattel papers, securities, instruments, monies or intangibles now or hereafter forming proceeds of the foregoing collateral.
Corporations 3 Individuals Gray, Jeffrey W Gray, Timothy R Gray, Robert F	HARBOUREDGE COMMERCIAL FINANCE CORPORATION 40 HURON ST SUITE 300 COLLINGWOOD ON L9Y4R3 Canada	2015-09-02	2018-09-02	28357616	General Collateral ONE 1999 GRADALL 534D6-42 TELESCOPIC FORKLIFT, SERIAL #0668027 AND ALL ATTACHMENTS, ACCESSORIES, REPLACEMENTS OR SUBSTITUTIONS.
2, 3	Callidus Capital Corporation 77 King Street West PO Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2016-02-12	2021-02-12	27002849	General Collateral This equipment description forms an integral part of master lease number 233095 Schedule 01 between Gray Aqua farms Ltd./Gray Aqua Group Ltd. and HSBC Bank Canada New Salmon Cages with pipes, nets, bird stands, bird nets and accessories as further described on the attached invoices: Supplier - Oxford Invoice # 45396, 45397, 45489, 45498, 45961, 45963, 45891, 45437, 45896 Supplier - Badinotti North America Invoice # 2015, 2010R Supplier - NF Styro Invoice # 20855, 21046 Supplier - NA Marine Invoice # 28292 Supplier - Future Nets Invoice # 11079, 10967, 10990 Supplier - Prism Transport Invoice # 12373, 12398, 13085, 13052 Supplier - Cards Aquaculture Invoice # 4190 Supplier - North Atlantic Marine Invoice # IN025554, IN025551, IN025850, IN025844, IN026498, IN026503, IN029033,

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					IN029034, IN029035. Additional Information HSBC Bank Canada assigned, inter alia, the collateral listed in the general description collateral herein to the Secured Party by Assignment Agreement dated December 11, 2013. This registration is a re-registration of a financing statement registered on 2010-10-18 as Number 19379684.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivors ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421- 6282 Fax #: 902-420-0503	2016-04-27	2021-04-27	27303197	General Collateral Added by registration number 27303254 A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. Added by registration number 28742575 Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
Corporations 3 Individuals Gray, Timothy Rhodes	Ford Credit Canada Leasing, A Division Of Canadian Road Leasing Company PO Box 2400 Edmonton AB T5J 5C7 Canada	2015-06-03	2019-06-03	25921008	Serial Numbered Collateral Motor Vehicle – 2015 FORD F150, serial number 1FTEW1EF0FFA01512

4. Butter Cove Aqua Farms Ltd.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
4	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	24837353	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
4	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2014-09-11	2019-09-11	24905135	General Collateral A security interest is taken in all of the Debtor's present and after- acquired personal property and all proceeds thereof.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421- 6282 Fax #: 902-420-0503	2016-04-27	2021-04-27	27303197	General Collateral Added by registration number 27303254 A security interest is taken in all of the Debtors' present and after- acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					Added by registration number 28742575 Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

5. Goblin Bay Aqua Farms Ltd.

Debtors	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
5	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	24837577	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
5	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2014-09-11	2019-09-11	24904500	General Collateral A security interest is taken in all of the Debtor's present and after-acquired personal property and all proceeds thereof.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinstman RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421-6282 Fax #: 902-420-0503	2016-04-27	2021-04-27	27303197	General Collateral Added by registration number 27303254 A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. <u>Added by registration number 28742575</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

6. Jervis Island Aqua Farms Ltd.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
6	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-8836	2014-08-26	2024-08-26	24837635	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
6	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2014-09-11	2019-09-11	24905069	General Collateral A security interest is taken in all of the Debtor's present and after-acquired personal property and all proceeds thereof.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centro 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421-6282 Fax #: 902-420-0503	2016-04-27	2021-04-27	27303197	General Collateral <u>Added by registration number 27303254</u> A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. Added by registration number 28742575 Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

7. Pass-My-Can Aqua Farms Ltd.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
7	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	24837361	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
7	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2014-09-11	2019-09-11	24905119	General Collateral A security interest is taken in all of the Debtor's present and after-acquired personal property and all proceeds thereof.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3	2016-04-27	2021-04-27	27303197	General Collateral Added by registration number 27303254 A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
	Canada Phone #: 902-421-6282 Fax #: 902-420-0503				Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. <u>Added by registration number 28742575</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

8. Gray Aqua Processing Ltd.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
8	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	24037668	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
8	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2014-09-11	2019-09-11	24904880	General Collateral A security interest is taken in all of the Debtor's present and after-acquired personal property and all proceeds thereof.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421- 6282 Fax #: 902-420-0503	2016-04-27	2021-04-27	27303197	General Collateral <u>Added by registration number 27303254</u> A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. <u>Added by registration number 28742575</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

9. M. Gray Holdings Ltd.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
9	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23849771	General Collateral A security interest is taken in all of the Debtor's present and after-acquired personal property.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
9	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23849847	General Collateral A security interest is taken in all of the Debtor's present and after-acquired personal property.
9	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23852643	General Collateral A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Processing Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
9	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6838	2014-09-11	2024-09-11	24902835	General Collateral All of the Debtor's present and after-acquired personal property and all proceeds thereof.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421-6282 Fax #: 902-420-0603	2016-04-27	2021-04-27	27303197	General Collateral <u>Added by registration number 27303254</u> A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. <u>Added by registration number 28742575</u>

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

10. 608672 N.B. Ltd.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
10	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23850050	General Collateral A security interest is taken in all of the Debtor's present and after-acquired personal property.
10	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23851660	General Collateral A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
10	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	24837163	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman	2016-04-27	2021-04-27	27303197	General Collateral Added by registration number 27303254 A security interest is taken in all of the Debtors' present and after-

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
	RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421-6282 Fax #: 902-420-0503				acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. Added by registration number <u>26742575</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

11. 608690 N.B. Ltd.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
11	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23850068	General Collateral A security interest is taken in all of the Debtor's present and after-acquired personal property.
11	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23851686	General Collateral A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No	Collateral Description
					property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
11	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada	2014-08-26	2024-08-26	24837049	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421-6282 Fax #: 902-420-0503	2016-04-27	2021-04-27	27303197	General Collateral <u>Added by registration number 27303254</u> A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. <u>Added by registration number 28742575</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

12. 608691 N.B. Ltd.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No	Collateral Description
12	Callidus Capital Corporation Suite 4320, Royal	2013-12-13	2018-12-13	23850027	General Collateral A security interest is taken in all of the Debtor's present and after-

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
	Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada				acquired personal property.
12	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23851637	General Collateral A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
12	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada	2014-08-26	2024-08-26	24837064	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421-6282 Fax #: 902-420-0503	2016-04-27	2021-04-27	27303197	General Collateral <u>Added by registration number 27303254</u> A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. <u>Added by registration number 28742575</u> Pursuant to a Sale Approval and Vesting Order issued by the Court

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

13. 608715 N.B. Limited

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
Corporations 1, 2, 3, 13, 14, 608712 NB Limited Individuals Gray, Timothy Rhodes Gray, Robert Frederick Gray, Jeffrey Walter	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2011-11-17	2021-11-17	20828731	General Collateral Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by Gray Aqua Group Ltd. to the Debtors.
13	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23850084	General Collateral A security interest is taken in all of the Debtor's present and after-acquired personal property.
13	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23862627	General Collateral A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
13	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada	2014-08-28	2024-08-26	24837221	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite Halifax NS B3J 0C3 Canada Phone #: 902-421- 6282 Fax #: 902-420- 0503	2016-04-27	2021-04-27	27303197	General Collateral Added by registration number 27303254 A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. Added by registration number 28742575 Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

14. 608716 N.B. Limited

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
Corporations 1, 2, 3, 13, 14, 608712 NB Limited	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212	2011-11-17	2021-11-17	20826731	General Collateral Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by Gray Aqua Group Ltd. to the Debtors.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
Individuals Gray, Timothy Rhodes Gray, Robert Frederick Gray, Jeffrey Walter	Toronto ON M5K 1K2 Canada				
14	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23850118	General Collateral A security interest is taken in all of the Debtor's present and after-acquired personal property.
14	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West PO Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	23852635	General Collateral A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
14	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada	2014-08-26	2024-08-26	24837262	General Collateral All of the Debtor's present and after acquired personal property and all proceeds thereof.
Corporations 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 111 Halifax NS B3J 0C3 Canada Phone #: 902-421-6282 Fax #: 902-420-0503	2016-04-27	2021-04-27	27303197	General Collateral <u>Added by registration number 27303254</u> A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry. Additional Information The Applicant is Callidus Capital

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					Corporation, Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date. Added by registration number <u>28742575</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

(b) Newfoundland and Labrador

7. Attached to this Affidavit and collectively marked in a bundle as Exhibit "B" are *Personal Property Security Act* ("PPSA") registry printouts for Newfoundland and Labrador, for all but four of the Companies, current to April 12, 2017, along with subsequent search results current to April 18, 2017 in respect of Gray Aqua Farms Ltd., Gray Aqua Group Ltd., Gray's Aqua Management Ltd., and Gray Aqua Processing Ltd. which companies became bankrupt by way of voluntary assignments made on April 15, 2017.
8. The PPSA (Newfoundland and Labrador) profiles indicate the following registered security interests in the assets of the various Companies as of the date of the bankruptcies of Gray Aqua Farms Ltd., Gray Aqua Group Ltd., Gray's Aqua Management Ltd. and Gray Aqua Processing Ltd.:

Debtor Legend

Individual Companies are referred to in the "Debtor(s)" column in the following manner:

Company	Debtor Number
Gray Aqua Group Ltd.	1
Gray's Aqua Management Ltd.	2
Gray Aqua Farms Ltd.	3
Gray Aqua Processing Ltd.	4
Butter Cove Aqua Farms Ltd.	5
Goblin Bay Aqua Farms Ltd.	6

Company	Debtor Number
Jervis Island Aqua Farms Ltd.	7
Pass-My-Can Aqua Farms Ltd.	8
608672 N.B. Ltd.	9
608690 N.B. Ltd.	10
608691 N.B. Ltd.	11
608715 NB Limited	12
608716 NB Limited	13
M. Gray Holdings Ltd.	14

1. GRAY AQUA GROUP LTD.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description				
1	Business Development Bank of Canada Per: Little, Jason Account Manager 42 High Street, P.O. Box Grand Falls- Windsor, NL A2A 2M4 Canada Phone # 709-489-2231 Fax # 709-489-6569	2010-10-08	2027-10-08	8585177 as renewed at 13609292	1. 3" Heavy duty braided suction/discharge hose/orange helix 2. AEG 100MT towable feeder, serial number AEG-7F-100-1003 3. and all present and after acquired personal property excepting consumer goods. <table><tr><th>S/N</th><th>Collateral Type</th></tr><tr><td>AEG7F1001003</td><td>Boat</td></tr></table>	S/N	Collateral Type	AEG7F1001003	Boat
S/N	Collateral Type								
AEG7F1001003	Boat								
1	Business Development Bank of Canada Per: Little, Jason Account Manager 42 High Street, P.O. Box Grand Falls- Windsor, NL A2A 2M4 Canada Phone # 709-489-2231 Fax # 709-489-6569	2010-10-08	2020-10-08	8585195	All present and after acquired personal property except consumer goods.				
1, 3	Callidus Capital Corporation 77 King Street West, P.O. Box 212	2016-02-15	2021-02-07	8832356 as amended at 11593910, reregistered	THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233095 SCHEDULE 03 BETWEEN GRAY AQUA FARMS				

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
	Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada			at 13675871 and renewed at 13676101	LTD/GRAY AQUA, GROUP LTD. AND HSBC BANK CANADA. SUPPLIER OPI OXFORD PLASTICS INC INVOICE NO. 45279 4500 355.00 SERIES 80 METRIC AWWA PE 3608 19600 315.00 SERIES 60 METRIC AWWA PE 3608 1500 315.00 SERIES 60 METRIC AWWA PE 3608 13200 6.00 DR 17 IPS AWWA/CSA PE 3608 9600 5.00 DR 17 IPS AWWA/CSA PE 3608 7000 110.00 SERIES 125 METRIC AWWA PE 3608 INVOICE NO. 46283 4 EXWELD BETA 2-SC 1 SHDS 160 MANUAL BUTT WELDING TOOL SUPPLIER HYNES HOLDINGS INC. INVOICE NO. 43936 25 2 1/2" ROPE 3 STAND (720 FT/675 LBS PER COIL) 90 2" ROPE (720 FT/430 LBS PER COIL) 70 1 1/4" ROPE (1200 FT/324 LBS PER COIL) 31 1/2" ROPE (1200 FT/48 LBS PER COIL) 425 5/8" ROPE (600 FT/38 LBS PER COIL) 20 2" GALV CERT. SCREW PIN SHACKLE 125 1 1/8" CERT. SCREW PIN SHACKLE 550 7/8" CERT. SCREW PIN SHACKLE 40 2 1/2" GALV HD THIMBLES 225 2" GALV THIMBLES 240 1 1/4" THIMBLE 30 GRID PLATES INVOICE NO, 43782 2275.6 ROPE ATLANTIC MAXIMA 9/16" 84LD/COIL, MED/HARD LAY SOLD THE SAME AS PER COIL AS 1/2" 29 COILS/\$70.85/1200/COIL 1440 ROPE ATLANTIC MAXIMA 5/8" MED/HARD LAY/ 15 COILS @ 96 LBS 1200" COILS @ \$94.75/COIL 4300 ROPE MOVELINE 2
1	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-11-17	2021-11-17	9559819 as amended at 11583936	A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor.
1	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal	2011-11-29	2021-02-15	9584032, as amended at 11593944 and renewed at 13675673	SUPPLIER - NORTHERN HARVEST SERVICES INC, INVOICE NO. 232 14 100 M SMOLTS X 27" DEEP 11-10003 14 ANTIFOULANT 14 100M BIRD

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
	Trust Tower Toronto ON M5K 1K2 Canada				COVERS 10-10025 15 100M MARKET NETS X 37' DEEP 11- 10008 15 100M BIRD COVERS 10-10015 9100M MARKET X 37' DEEP 11-10011 13 100M BIRD COVERS 11-10015
1	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-12-09	2017-12-09	9609676 as amended at 11593951	SUPPLIER - MERCADO 2 2011 PALFINGER CRANE COMPLETE WITH WINCH MODEL: PK120008, S/N: 100134276, 100131237 1 2011 PALFINGER CRANE COMPLETE WITH WINCH MODEL: PK10000, S/N: 100131238 SUPPLIER - ODD GRYDELAND CONSULTING INVOICE NO - OGC1115 1 SOTRA STAINLESS STEEL ELECTRIC FISH STUNNER WITH CONTROL PANEL AND 1 SOTRA STAINLESS STEEL CONVEYOR WITH SUPPORT STAND SUPPLIER - NORTHERN HARVEST SERVICES INC. INVOICE NO - 486 4 100M MARKETS X37' DEEP 11-10011
1	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2012-01-20	2018-01-20	9697081 as amended at 11593969	SUPPLIER - GRAY AQUA GROUP LTD, 2 AUTOMATIC FEEDING SYSTEMS SUPPLIER - OCEANSIDE EQUIPMENT LIMITED INVOICE NO, 67331 12096 LBS/14 COILS P/N 8-8" SDAN BLUE ROPE 4060 LBS/4 COILS P/N 8-8" SDAN ROPE 36 EACH P/N 6-2-1/2GT THIMBLES 36 EACH P/N 8-1-1/2" ML MASTER LINKS INVOICE NO, 67516 60 SHOTS X 90' P/N 6-1- 1/8 G2OL CHAIN 5 EACH P/N 6- 2-1/2 GT THIMBLES 60 EACH P/N 8-1-1/2" ML MASTER LINKS 2030 LBS/2 COILS P/N 8-8" SPAN ROPE 1728 LBS/2 COILS P/N 8-8" SDAN BLUE ROPE SUPPLIER - INNOVATIVE PRESSURE SYSTEMS INC. INVOICE NO, 57192 2 IPS 110V 2 SPEED RADIO CONTROLLED WINCHES FREIGHT SUPPLIER - SEAFOOD INNOVATIONS CANADA INVOICE NO. 2220 3 S17 E STUN&BLEED FLOW THROUGH COMBO UNIT 1 S17 COMBO ACCESSORY KIT 1 S17 COMBO SPARE PARTS KIT- BASIC 1 S17 MANUAL FEED TABLE-STAINLESS STEEL FREIGHT CHARGES

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
1	South Coast Community Development Corporation Organ, Juanita Development Officer PO BOX 37 St. Albans NL A0H 2E0 Canada Phone #: 709-538-3848 Fax# 709-538-3848	2013-02-13	2023-03-07	10732998 as amended at 10781300	a) all present and after acquired personal property including equipment, machinery, supplies and all others [sic] assets owned by GRAY AQUA PROCESSING LTD. b) specifically listed assets and/or property as follows: "B36 Portion Machine" (priority provided for this specifically financed item) and having the following Additional information: There is a signed "Priority Agreement" between Business Development Bank of Canada (BDC) and the South Coast Community Development Corporation (SCCDC) and GRAY AQUA PROCESSING LTD giving the SCCDC specific priority over the BDC in relation to the B36 Portion Machine" (Serial 15461.80.0587). Added by registration number 10781300 The South Coast Community Development Corporation (SCCDC) provides priority over the "Plant Infeed System Project # S019910" in favour of Central Community Development Corporation (CCDC). By way of this additional registration detail the SCCDC recognizes the first charge on the "Plant Infeed System Project # S019910" by the CCDC.
1	Business Development Bank of Canada Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	12259792	All of the Debtor's present and after acquired personal property and all proceeds thereof.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description																		
1	Callidus Capital Corporation Suite 4320, Royal Trust Tower 77 King Street West, P.O. Box 212 Toronto ON M5K 1K2 Canada	2014-09-12	2019-09-12	12309217	<table><tr><th>S/N</th><th>Collateral Type</th><th>Description</th></tr><tr><td>345865</td><td>Boat</td><td>The Walter Gray</td></tr><tr><td>837030</td><td>Boat</td><td>Atlantic Harvester II</td></tr><tr><td>833898</td><td>Boat</td><td>Elizabeth Jane I</td></tr><tr><td>835988</td><td>Boat</td><td>K.C.</td></tr><tr><td>821802</td><td>Boat</td><td>Dylan B</td></tr></table>	S/N	Collateral Type	Description	345865	Boat	The Walter Gray	837030	Boat	Atlantic Harvester II	833898	Boat	Elizabeth Jane I	835988	Boat	K.C.	821802	Boat	Dylan B
S/N	Collateral Type	Description																					
345865	Boat	The Walter Gray																					
837030	Boat	Atlantic Harvester II																					
833898	Boat	Elizabeth Jane I																					
835988	Boat	K.C.																					
821802	Boat	Dylan B																					
1, 3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2016-02-12	2021-02-12	13672225	This equipment description forms an integral part of master lease number 233096 Schedule 01 between Gray Aqua farms Ltd./Gray Aqua Group Ltd. and HSBC Bank Canada Now Salmon Cages with pipes, nets, bird stands, bird nets and accessories as further described on the attached invoices: Supplier Oxford Invoice # 45396, 45397, 45489, 46498, 45861, 45963, 45891, 45437, 45896 Supplier - Badinotti North America Invoice # 2015, 2010R Supplier - NF Styro Invoice # 20855, 21048 Supplier - NA Marine Invoice # 28292 Supplier - Future Nets Invoice # 11079, 10967, 10990 Supplier - Prism Transport Invoice # 12373, 12398, 13085, 13052 Supplier - Cards Aquaculture Invoice # 4190 Supplier North Atlantic Marine Invoice # IN025554, IN025551, IN025850, IN025844, IN026498, IN026503, IN029033, IN029034, IN029035. and having the following Additional Information: HSBC Bank Canada assigned, Inter alia, the collateral listed in the general description collateral herein to the Secured Party by Assignment Agreement dated December 11, 2013. This registration is a re-registration of a financing statement registered on 2010-10-18 as Number 8604511.																		

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
1, 3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-05-11	2021-05-11	9052981 as amended at 9057487 and amended at 11593928 and renewed at 13875590	THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233095 SCHEDULE 04 BETWEEN GRAY AQUA FARMS LTD/GRAY AQUA GROUP LTD, LIMITED AND HSBC BANK CANADA SUPPLIER PROMENS SAINT JOHN INC, INVOICE NO. 20396 MOORING BUOY C13110, C92000 INVOICE NO. 20481 MOORING BUOY C8110 SUPPLIER MEDUCTIC WELDING INVOICE NO. 4452 3/4" MATERIAL CUT AND BENT FOR LARGE ANCHORS SUPPLIER NORTH ATLANTIC MARINE SUPPLIES INVOICE NO. IN031114 CHAIN GRADE 2 OPEN LINK 3/4" 90 FT INVOICE NO. IN031293 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN031294 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN030353 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT SUPPLIER NORTHERN HARVEST SERVICES INVOICE NO. 231 100M SMOLTS X 27' DEEP 11-10003, ANTLFOULANT, 100M BIRD COVERS 10 10025
1	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2012-04-20	2018-04-20	9904222 as amended at 11593993	Supplier: Oceanside Equipment Limited Invoice #: 754793 24,073.92 Lbs/26 coils p/n 8-2-1/2"SDAN BLUE Rope @ \$1.69/Lb; 55 each p/n 6-2- 1/2GT Thimbles @ \$128.80; 50 each p/n 6-1-1/8"SPB Shackles @ \$12.91; 50 each p/n 6-7/8"SPR Shackles @ \$5.78; Freight charges Supplier: Emco Corporation Invoice #: 1397567-00 1 355MM SER60 HDPE X50' 1. 315MM SER80 HDPE X50' 1 6X50' IPS DR17 HDPE PIPE 1 110MM SER125 HOPE X50' 1 5X50' DR17 HDPE PIPE 1 315MM SER80 HDPE X50' Supplier: LCR Plastic Supplies Ltd. Invoice #: 34 500 lbs 5 mm HDPE Pipe Grade Welding Wire, 30 boxes x 30 lbs. Ea. Supplier: MC Transport Ltd. Invoice #: 14975 Delivery service Supplier: Phoenix Transportation & Logistics Inc. Invoice #: 5983 1 Tractor Trailer delivery full load [sic] of pipe from Huntville On to Connie River NL Invoice #: 5989 1

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					Tractor Trailer delivery full bead [sic] of pipe from Huntville On to Connie River NL Invoice #: 5987 1 Tractor Trailer delivery full bead[sic] of pipe from Huntville On to Connie River NL Invoice #: 6005 1 Tractor Trailer delivery full bead [sic] of pipe from Huntville On to Connie River NL Invoice #: 5965 1 Tractor Trailer delivery full bead [sic] of pipe from Huntville On to Connie River NL Supplier: Promens Invoice #: 21872 35 Mooring Buoy CB1100 Supplier: North Atlantic Marine Supplies Invoice #: IN037958 Rope SicoSteel 1 1/4" x 600ft Green c/w red/t; 2 1/2" Tube Thimbles; Chain Grade 2 Open Link 1 1/8" 90ft; Thimble Wire Rope Tube Galv 1 1/4" Invoice #: 1N037603 Rope SicoSteel 1 1/4" x 600ft Green c/w red/t; Master Link 1" Alloy; 2 1/2" Tube Thimbles; Chain Grade 2 Open Link 1 1/8" 90ft; Thimble Wire Rope Tube Galv 1 1/4"
1	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2012-05-28	2018-05-28	10018087 as amended at 11594017	SUPPLIER - Go Deep International, INVOICE NO. 538101 (1) GDI-0.90M CAN buoy yellow with tape and lettering (1) Solar light 650 Amber with hardware (1) GDI 24" Sphere Marker Buoy, yellow (1) Buoy 16" Sphere 2200g yellow (196) Buoy 16" Sphere used as net weight balls in Yellow 9 0.16 ogi Lime green 272-1600g, Yellow 237-2200g SUPPLIER - Go Deep International, INVOICE NO. 538089 (4) GDI-0.90M CAN buoy yellow with tape and lettering (4) Solar light 650 Amber with hardware, s/n 1330112252, 1330112248, 1330112241, 1330118005 (50) GDI 24" Sphere Marker Buoy, yellow (20) Buoy 16" Sphere 2200g yellow (1233) Buoy 16" Sphere used as Net Weight Balls Yellow 772-1600g Lime Green 272-1600g Red 189-1600g SUPPLIER - Meduetic Welding, INVOICE NO. 4814 (25) 3/4" material cut and bent for large anchors SUPPLIER [sic] - Emco, INVOICE NO. 1398668-00 (650) 110MM SER125 HDPE X 50

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					(2150) 5X50' DR17 HDPE PIPE (2800) 315MM SER80 HDPE X 50' (12000) 3X1000' DR17 HDPE PIPE SUPPLIER Oceanside Equip, INVOICE NO. 756948 (498) each p/n 6-1"SPB Shackles (320) each p/n 6-7/8"SPB Shackles (44) each p/n 6- EYEPLATE Plate Eye (22) shots p/n 6-3/4G2OL Chain (74) each p/n 75-7/8"ML Master Links 1,056 lbs pin 17- 3/8"AGSL1200 Rope 9,240 lbs pin 17-5/8"AGSL1200 Rope (45) each p/n 6-2-1/2GT Thimbles (44) each p/n 6-TT1-1/4 Thimbles SUPPLIER - Grading Systems, INVOICE NO. 465 Flexipanel Grading System 18m x 6m x 68mm with 45m x 20m x 5 m sweep net & container SUPPLIER - Classic Freight, INVOICE NO. 2171,01 Transportation SUPPLIER - Prism Transport, INVOICE NO. 15533 Transportation SUPPLIER - Young's Industrial, INVOICE NO. 32032, (1) Ice Maker package
1	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2012-07-16	2018-07-16	10164523 as amended at 10165769 and amended at 11594066	SUPPLIER - Aquatic Eco- Systems, INVOICE NO. 163359 1 each Aqua-Life Fish Pump Model 1080 SUPPLIER - North Atlantic Marine, INVOICE NO. 38903 40 each Rope Sintersteel 1 1/4"x800ft Green c/w red/t 229 each Thimble Wire Rope Tube Galv 2 1/2" 174 each Thimble Wire Rope Tube Galv 1 1/4" SUPPLIER - Newfoundland Styro, INVOICE NO. 25164 978 each 10" Custom Cut Cylinder 196 each 5" Custom Cut Cylinder SUPPLIER - Newfoundland Styro, INVOICE NO. 25022 978 each 10" Custom Cut Cylinder 200 each 5" Custom Cut Cylinder SUPPLIER - Oceanside Equip, INVOICE NO. 70932 87 each Rope Aqua Soft Lay 8 Strand (897 lbs/coil) 2-1/2" dia.X 720' SUPPLIER - Oceanside Equip, INVOICE NO. 71359 33 each Rope Aqua Soft Lay 8 Strand (897 lbs./coil) 24/2" dia.X 720' SUPPLIER - Pack Manufacturing, INVOICE NO. 060512A 1 each 3 Cu. Yd Batch Mixer Includes: 10HP, 230vac, Single phase, magnetic starter,

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					safety lid and grate, and center dump 1 each Rubber Wipers for spiral agitator 1 each HD option for 15HP electric motor 1 each Built on fold down [sic] conveyor 16" x 15' SUPPLIER - Pulse, INVOICE NO. GMBG04246 1 RPT-9000 RF Cellular Extender for GSM/CDMA and AMPS Down link 824-849MHz / Up-link 889-894MHz - FCC Certified and Approved - Hardened NEMA case - DC power supply at a requirement of 24vdc/55 watts - 2xRFN Type Female Connectors 1 Til-Tek TA-811B-33- TO TA-811-33 ANTENNA - 806-896 MHz - DONOR SIDE - 33 degrees - 17 dBd Gain - 8' - 0 degree electrical downtilt Added by registration number 10165769 ADD THE FOLLOWING 1 Til-Tek TA-803B-TO TA-803 ANTENNA - 806-896 MHz AREA FILL SIDE -adjustable sector broadband dipole array antenna. Enclosed in an aluminum base with ASA UV stabilizedradome for superior performance and weatherability. Extremely low side lobes, an adjustable azimuth pattern and up to 15 degrees of mechanical downtilt 12.5@60,11090,10.75@105 & 10.5@120 Gain -Vertical Polarization - N Female - 50 Ohms - 48" x 13" x 5" - 35 Lbs. - Rated Wind Velocity 125 MPH - 0 degree electrical downtilt. 1 Til-Tek TA-811B-45TO TA-811-45 ANTENNA - 806-896 MHz AREA FILL SIDE - 45 degrees -17 dBd Gain - 8' - 0 degree electrical downtilt SUPPLIER - Coast To Coast, INVOICE NO. 38186 SUPPLIER - Coast To Coast, INVOICE NO. 38211 SUPPLIER - Coast To Coast, INVOICE NO. 38349

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
1	Ford Credit Canada Leasing, a Div/of Canadian Road Leasing Co PO Box 2400 Edmonton, AB Canada T5J5C7	2016-08-04	2020-08-04	14197073	Serial Numbered Collateral 2015 Ford F150 Motor Vehicle serial # 1FTEW1EF0FFA91512
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500, Halifax NS B3J 0C3 Canada Phone #: 902-421-6282	2016-04-27	2021-04-27	13862966 as amended at 13863048 and amended at 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry. And having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. <u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property.

2. GRAY'S AQUA MANAGEMENT LTD.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
2	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6838	2014-08-26	2024-08-26	12259438	All of the Debtor's present and after acquired personal property and all proceeds thereof.
2	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2014-09-11	2019-09-11	12305439	A security interest is taken in all of the Debtor's present and after acquired personal property.
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada	2016-04-27	2021-04-27	13862968 as amended at 13863048 and amended at 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862968 registered under the Newfoundland and Labrador Personal Property Security Registry. And having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. <u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					March 31, 2017 being the closing date of the sale of the said personal property.

3. GRAY AQUA FARMS LTD.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
1, 3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-02-07-	2021-02-07	8832356 as amended at 11593910 re-registered at 13675871 and renewed at 13678101	THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233095 SCHEDULE 03 BETWEEN GRAY AQUA FARMS LTD/GRAY AQUA GROUP LTD. AND HSBC BANK CANADA. SUPPLIER OPI OXFORD PLASTICS INC. INVOICE NO. 45279 4500 355.00 SERIES 60 METRIC AWWA PE 3608 19600 315.00 SERIES 60 METRIC AWWA PE 3608 1500 315.00 SERIES 60 METRIC AWWA PE 3608 13200 6.00 DR 17 IPS AWWA/CSA PE 3608 9600 5.00 DR 17 IPS AWWA/CSA PE 3608 7000 110.00 SERIES 125 METRIC AWWA PE 3608 INVOICE NO. 46253 4 EXWELD BETA 2-SC 1 SHDS 160 MANUAL BUTT WELDING TOOL SUPPLIER HYNES HOLDINGS INC. INVOICE NO. 43936 25 2 1/2" ROPE 3 STAND (720 FT/675 LBS PER COIL) 90 2" ROPE (720 FT/430 LBS PER COIL) 70 1 1/4" ROPE (1200 FT/324 LBS PER COIL) 31 1/2" ROPE (1200 FT/48 LBS PER COIL) 425 5/8" ROPE (600 FT/38 LBS PER COIL) 20 2" GALV CERT. SCREW PIN SHACKLE 125 1 1/8" CERT. SCREW PIN SHACKLE 550 7/8" CERT. SCREW PIN SHACKLE 40 2 1/2" GALV HD THIMBLES 225 2" GALV THIMBLES 240 1 1/4" THIMBLE 30 GRID PLATES INVOICE NO. 43782 2275.6 ROPE ATLANTIC MAXIMA 8/16" 84LD/COIL MED/HARD LAY SOLD THE SAME AS PER COIL AS 1/2" 29 COILS/\$70.85/1200/COIL 1440 ROPE ATLANTIC MAXIMA 5/8" MED/HARD LAY/ 15 COILS @ 96 LBS 1200" COILS @ \$84.75/COIL 4300 ROPE MOVELINE 2

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description						
3	THE TORONTO-DOMINION BANK 2020 WINSTON PARK DR STE 301 OAKVILLE ON L6H6X7 Canada and, TD EQUIPMENT FINANCE CANADA, A DIVISION OF THE TORONTO-DOMINION BANK 2020 WINSTON PARK DR STE 301 OAKVILLE ON L6H6X7 Canada	2011-04-28	2017-04-28	9013284 as amended at 13673918	ONE (1) 2011 SILVER DOLPHIN BOW RIDER BOAT S/N QTN118FJD111 AND ONE (1) YAMAHA F150X 4-STROKE, X-LONG YAMAHA OUTBOARD MOTOR S/N 1/00895 TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL and having the following serial numbered collateral description: <table><tr><th>S/N</th><th>Collateral Type</th><th>Description</th></tr><tr><td>QTN118 FJD111</td><td>Boat</td><td>2011 Silver Dolphin Bow Rider Boat</td></tr></table>	S/N	Collateral Type	Description	QTN118 FJD111	Boat	2011 Silver Dolphin Bow Rider Boat
S/N	Collateral Type	Description									
QTN118 FJD111	Boat	2011 Silver Dolphin Bow Rider Boat									
1, 3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-05-11	2021-05-11	9052981 as amended at 9057487 and amended at 11593928 and renewed at 13675590	THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233095 SCHEDULE 04 BETWEEN GRAY AQUA FARMS LTD/GRAY AQUA GROUP LTD. LIMITED AND HSBC BANK CANADA SUPPLIER PROMENS SAINT JOHN INC. INVOICE NO. 20396 MOORING BUOY CB110, CB2000 INVOICE NO. 20481 MOORING BUOY CB110						

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					SUPPLIER MEDUCTIC WELDING INVOICE NO. 4452 3/4" MATERIAL CUT AND BENT FOR LARGE ANCHORS SUPPLIER NORTH ATLANTIC MARINE SUPPLIES INVOICE NO. IN031114 CHAIN GRADE 2 OPEN LINK 3/4" 90 FT INVOICE NO. IN031293 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN031294 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN030353 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT SUPPLIER NORTHERN HARVEST SERVICES INVOICE NO 231 100M SMOLTS X 27" DEEP 11- 10003, ANTLFOULANT, 100M BIRD COVERS 10-10025
3	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851- 6836	2014-08-26	2024-08-26	12259412	All of the Debtor's present and after acquired personal property and all proceeds thereof.
3	Callidus Capital Corporation 77 King Street West, PO Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2014-09-11	2019-09-11	12305413	A security interest is taken in all of the Debtor's present and after- acquired personal property.
1, 3	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2016-02-12	2021-02-12	13872225	This equipment description forms an integral part of master lease number 233095 Schedule D/ between Gray Aqua farms Ltd./Gray Aqua Group Ltd. and HSBC Bank Canada New Salmon Cages with pipes, nets, bird stands, bird nets and accessories as further described on the attached Invoices: Supplier - Oxford Invoice # 45396, 45397, 45489, 45498, 45961, 45963, 45891, 45437, 45896 Supplier - Badinotti North America Invoice # 2015, 2010R Supplier - NF Styro Invoice # 20955, 21048 Supplier NA Marino Invoice # 28292 Supplier - Future Nets Invoice #

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					11079, 10967, 10990 Supplier - Prism Transport Invoice # 12373, 12398, 13085, 13052 Supplier - Cards Aquaculture invoice # 4190 Supplier - North Atlantic Marine Invoice # IN025554, IN025551, IN025850, IN025844, IN026498, IN026503, IN029033, IN029034, IN029035. and having the following Additional Information: HSBC Bank Canada assigned, inter alia, the collateral listed in the general description collateral herein to the Secured Party by Assignment Agreement dated December 11, 2013. This registration is a re-registration of a financing statement registered on 2010-10-18 as Number 8604511.
3	Ford Credit Canada Limited, PO Box 2400, Edmonton AB T5J 5C7	2016-08-04	2019-08-04	14197081	Serial Numbered Collateral 2012 Ford F150 Motor Vehicle, serial # 1FTFW1EFXCKD07965
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada	2016-04-27	2021-04-27	13862966 as amended at 13863048 and amended at 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry. and having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. <u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property.

4. GRAY AQUA PROCESSING LTD,

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
4	Business Development Bank of Canada Power, Janet Security and Disbursement Analyst 215 Water Street St. John's NL A1C 5K4 Canada Phone # 709-722-5505 Fax # 709-772-2518	2011-07-15	2031-07-15	9235124	All present and after acquired personal property.
4	Business Development Bank of Canada Power, Janet Senior Security & Disbursement Analyst 215 Water Street P.O. Box 520 St. John's NL A1C 5K4 Canada Phone # 709-722-5505 Fax # 709-772-2518	2012-01-10	2024-01-10	9672883 as renewed at 11705431	All present and after acquired property.
4	Business Development Bank of Canada Power, Janet Disbursement Officer 215 Water Street, Atlantic Place, Main Floor P.O. Box 520, Station C	2012-05-15	2028-05-15	9979678 as renewed at 10799294 and renewed at 11705449	- 7 Station Manual Ergonomic Gutting Line without workstands, including vacuum system - Tote Dumper with Hydraulic Power Pack with an Elevation Stand - Four Man Heading Station with Deicing Grid and Stands 2630 Salmon Filleting Machine - Fillet Machine Stand with Rollers for Cleaning with Feed Tray - Head, Frame and Trimmings

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
	St. John's NL A1C 5K4 Canada Phone # 709-722-5505 Fax # 709-772-				Take Away Conveyor Dumps into Totes - 12 Station Dual Lane Active Trim Lino with Poly Urethane Belt and Trim Take Away Conveyor - Pinbone Machines 2612.25 Dual Lane with Bone Collection Tray and Elevated Stands - Pinbone Inspection Conveyor - Skinning Machine B-52 (Shallow Skin or Deep Skin) Used and Rebuilt with One Year Warranty - Replacement Conveyor When Producing Skin On Fillets - After Skinning Trim Conveyor - Fillet Packing Turn Table with Two Packing Stations - Box Delivery Roller Conveyor - Check Weigh Station with M2200 Scale and Platform with Roller Top, Printer, Waterproof Printer Cabinet - Box Delivery Roller Conveyor to Tape Machine - Tape Machine or Strapping Machine - Roller Conveyor (Subject to prior charge in favour of a lender extending a line of credit on receivables and inventory)
4	South Coast Community Development Corporation Organ, Juanita Development Officer PO BOX 37 St. Albans NL A0H 2E0 Canada Phone #: 709-538-3846 Fax #: 709-538-3846	2013-02-13	2023-02-13	10732998 as amended at 10781300	a) all present and after acquired personal property including equipment, machinery, supplies and all others (sle) assets owned by GRAY AQUA PROCESSING LTD. b) specifically listed assets and/or property as follows: "236 Portion Machine" (priority provided for this specifically financed item) and having the following Additional information: "There is a signed "Priority Agreement" between Business Development Bank of Canada (BDC) and the South Coast Community Development Corporation (SCCDC) and GRAY AQUA PROCESSING LTD giving the SCCDC specific priority over the BDC in relation to the "236 Portion Machine" (Serial

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					15481.80.0587). Added by registration number 10781300 The South Coast Community Development Corporation (SCCDC) provides priority over the "Plant Infeed System Project # S019910" in favour of Central Community Development Corporation (CCDC). By way of this additional registration detail the SCCDC recognizes the first charge on the "Plant Infeed System Project # S019910" by the CCDC.
4	Central Community Development Corporation Fewer, Dexter Executive Director 10 Pinsent Drive Grand Falls- Windsor NL A3A 2R6 Canada Phone #: 709-489-4496 Fax #: 709-489-5897	2013-03-20	2026-03-20	10811776	Plant Infeed Project #5019910, made up and including: Wash Tank & Conveyor, serial number M001185 Pocket Conveyor, serial number 19940-007 Vacuum Pump Motor, serial number 01207170822 Pump, serial number 11-120P003059 Tote Dumper, serial number M001137 and having the following Additional Information: There is a signed Priority Agreement between the Business Development Bank of Canada (BDC), Central Community Development Corporation (CCDC) and Gray Aqua Processing Ltd. giving CCDC a first charge and priority over the BAC with respect to the Plant Infeed Project #5019910, made up and including: Wash Tank & Conveyor, serial number M001185 Pocket Conveyor, serial number 19940-007 Vacuum Pump Motor, serial number C1207170822 Pump, serial number 11-120P003059 Tote Dumper, serial number M001137

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
4	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-8836	2014-08-26	2024-08-26	12259784	All of the Debtor's present and after acquired personal property, and all proceeds thereof.
4	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2014-09-11	2019-09-11	12305421	A security interest is taken in all of the Debtor's present and after-acquired personal property and all proceeds therefrom.
4	Ozone International LLC 12685 Miller Road NE Bainbridge Island WA 98110 USA	2013-02-12	2018-02-12	10729705	(1) C-300ELW WHITEWATER SYSTEM (1) AM-2014 AMBIENT OZONE MONITOR (1) OZ-2 TEST KIT, DISSOLVED OZONE ***ALL PARTS & ACCESSORIES***
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada	2016-04-27	2021-04-27	13862966 as amended by 13863048 and amended by 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of the Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry. and having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by the Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. <u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property.

5. BUTTER COVE AQUA FARMS LTD.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
5	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-12-17	2021-11-17	9559550 as amended by 11594116	A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor. Further, and not to limit the foregoing, a security interest is taken in the aquaculture site located at Butter Cove, Long Island, Bay D'Espoir, Newfoundland and Labrador bearing lease no. 130448, license no. AQ-1041 and permit no. WUL-07-031.
5	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	12259453	All of the Debtor's present and after acquired personal property and all proceeds thereof.
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada	2016-04-27	2021-04-27	13862966 as amended by 13863046 and amended by 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry. and having the following Additional Information

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. <u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property.

6. GOBLIN BAY AQUA FARMS LTD.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
6	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-11-17	2021-11-17	9559678 as amended by 11594132	A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor. Further, and not to limit the foregoing, a security interest is taken in the aquaculture site located at Goblin Bay, Bay D'Espoir, Newfoundland and Labrador bearing lease no. 130446, license no. AQ-1040 and permit no. WUL-07-030.
6	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	12259743	All of the Debtor's present and after acquired personal property and all proceeds thereof.
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12.	Receivers	2016-04-27	2021-04-27	13862966 as amended by	A security interest is taken in all of the Debtors' present and after-

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
13, 14	ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada			13863048 and amended by 14816518	acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862968 registered under the Newfoundland and Labrador Personal Property Security Registry. and having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. Added by registration number <u>14816518</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property

7. JERVIS ISLAND AQUA FARMS LTD.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
7	Callidus Capital Corporation 77 King Street West, P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada	2011-11-17	2021-11-17	9558630 as amended by 11584124	A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor. Further, and not to limit the foregoing, a security interest is taken in the aquaculture site located at Jervis Island, Bay D'Espoir, Newfoundland and Labrador bearing lease no.130450, license no. AQ-1042 and permit no. WUL-07-022.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
7	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	12259776	All of the Debtor's present and after acquired personal property and all proceeds thereof.
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada	2016-04-27	2021-04-27	13862966 as amended by 13863048 and amended by 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry. and having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. <u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property

8. PASS-MY-CAN AQUA FARMS LTD.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
8	Callidus Capital Corporation 77 King Street West,	2011-11-17	2021-11-17	9559596 as amended by 11594108	A security interest is taken in all present and after acquired personal property of the Debtor

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
	P.O. Box 212 Suite 4320, Royal Trust Tower Toronto ON M5K 1K2 Canada				and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor. Further, and not to limit the foregoing, a security interest is taken in the aquaculture site located at Pass-My-Can, Northern Arm, Hermitage Bay, Newfoundland and Labrador boating lease no. 130459, license no. AQ-1043 and permit no. WUL-07-023.
8	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	12259537	All of the Debtor's present and after acquired personal property and all proceeds thereof.
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada	2016-04-27	2021-04-27	13862966 as amended by 13863048 and amended by 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry. and having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. <u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property

9. 608672 N.B. LTD.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
9	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11588050	A security interest is taken in all of the Debtor's present and after acquired personal property.
9	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11589587	A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
9	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	12259354	All of the Debtor's present and after acquired personal property and all proceeds thereof.
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivors ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada	2016-04-27	2021-04-27	13862966 as amended by 13863048 and amended by 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry. and having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					Addon by registration number 14816516 Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property

10. 608690 N.B. LTD.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
10	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11588068	A security interest is taken in all of the Debtor's present and after acquired personal property.
10	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11589595	A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
10	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	12259297	All of the Debtor's present and after acquired personal property and all proceeds thereof.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0G3 Canada	2016-04-27	2021-04-27	13862966 as amended by 13863048 and amended by 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry. and having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. <u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property

11. 608691 N.B. LTD.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
11	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11588001	A security interest is taken in all of the Debtor's present and after acquired personal property.
11	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West	2013-12-13	2018-12-13	11589561	A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
	P.O. Box 212 Toronto ON M5K 1K2 Canada				Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
11	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6838	2014-08-26	2024-08-26	12259339	All of the Debtor's present and after acquired personal property and all proceeds thereof.
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada Phone #: 902-421-6282 Fax #: 902-420-0503	2016-04-27	2021-04-27	13862966 as amended by 13863048 and amended by 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry. and having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. <u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property

12. 608715 NB LIMITED

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
12	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11588076	A security interest is taken in all of the Debtor's present and after acquired personal property.
12	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11589751	A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
12	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E8 Canada Fax #: 506-851-6836	2014-08-26	2024-08-26	12259398	All of the Debtor's present and after acquired personal property and all proceeds thereof.
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. Georgo Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada	2016-04-27	2021-04-27	13862966 as amended by 13863048 and amended by 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry. and having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					<u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property

13. 608716 NB LIMITED

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
13	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11588084	A security interest is taken in all of the Debtor's present and after acquired personal property.
13	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11589769	A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada	2016-04-27	2021-04-27	13862968 as amended by 13863048 as amended by 14816516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862968 registered under the Newfoundland and Labrador Personal Property Security Registry.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					and having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. <u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property

14. M. GRAY HOLDINGS LTD.

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
14	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11587904	A security interest is taken in all of the Debtor's present and after acquired personal property.
14	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11587979	A security interest is taken in all of the Debtor's present and after acquired personal property.
14	Callidus Capital Corporation Royal Trust Tower, 4320-77 King Street West P.O. Box 212 Toronto ON M5K 1K2 Canada	2013-12-13	2018-12-13	11589777	A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received

Debtor(s)	Secured Party	Filing Date	Expiration Date	Registration No.	Collateral Description
					when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.
14	Business Development Bank of Canada Gauthier, Sophie 770 Main Street Moncton NB E1C 1E6 Canada Fax #: 506-851-6836	2014-08-11	2024-08-28	12303857	All of the Debtor's present and after acquired personal property and all proceeds thereof.
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14	Receivers ERNST & YOUNG INC. George Kinsman RBC Waterside Centre 1871 Hollis Street, Suite 500 Halifax NS B3J 0C3 Canada	2016-04-27	2024-09-11	13862966 as amended by 13863048 as amended by 1481516	A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry. and having the following Additional Information The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of the same date. <u>Added by registration number 14816516</u> Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (In Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017 being the closing date of the sale of the said personal property

9. Our subsequent searching of May 31, 2017 revealed that Newfoundland PPSA Registration No. 9013284, made by Toronto Dominion Bank covering, without limitation, a Silver Dolphin Bow Rider boat (Serial No. QTN118FJD111) was discharged by

Toronto Dominion Bank on April 27, 2017 and was not renewed within the 30 days allotted under the PPSA (NL) to restore priority registration.

10. As had been identified in the first Affidavit I gave in these proceedings, dated February 6, 2017, certain of the Companies hold leasehold interests in real property sites (both land based sites and offshore aquaculture sites) located in the province of New Brunswick.
11. On June 13, 2016, Business Development Bank of Canada assigned all of the secured indebtedness then owed to it by the Companies (\$3,402,305.34) and related real and personal property security, to Callidus Capital Corporation. References herein to security held by Business Development Bank of Canada therefore reflect security interests now held by Callidus Capital Corporation.
12. I caused my colleague Adel Gonczi in Moncton, New Brunswick, to conduct real property searches in the New Brunswick Land Titles Registry, and an abstract of her findings, current to March 30, 2017 (four marine aquaculture sites) and April 6, 2017 (four land-based sites) appears below.

(a) **New Brunswick Real Property**

Gray's Aqua Management Ltd.

Property 1:

PID:	10241479
PAN:	06360246
	Land Titles - Date of CRO April 6, 2017 12:33:48
Location:	Route 105 Northampton, Lot 03-03 on Plan 16398209, Save & Except Lot 14-02 on Plan 33658650, Carleton County, New Brunswick
Owners:	Frank Terrence Slipp, in trust and Marjorie Ann Slipp, Estate
Lessees:	Gray Aqua Company Ltd./Gray's Aqua Management Ltd.
Property Type:	Building and Leased Land
Assessed Value:	\$626,500.00
Encumbrances	
i.	Lease, Notice of Lease or Sub-Lease - Lessee, Gray's Aqua Company Ltd., Document 10747567, Book, 737, Page 630, Registered 1999-12-30, Date of Termination: December 31, 2019;
ii.	Agreement re Lease Set Back Line for the Benefit of the Lessor- Agreement Holder, Gray's Aqua Company Ltd., Document 10747625, Book 737, Page 645, Registered 1999-12-30;

- iii. Lease, Notice of Lease or Sub-Lease- Lessee, 510245 N.B. Ltd., Document 16796352, Registered 2003-08-08; Term of Lease: 20 years, plus option to further renew;
- iv. Mortgage - Mortgagee, Business Development Bank of Canada, Document 29210318, Registered 2010-09-13, Principal Sum \$430,000.00;
- v. Mortgage - Mortgagee, Business Development Bank of Canada, Document 29258010, Registered 2010-09-23, Principal Sum \$730,000.00;
- vi. Collateral Mortgage – Mortgagee, Callidus Capital Corporation, Document 34301698, Registered 2014-10-22;
- vii. Receivership Order (Listed as Vesting Order) – Claimant, Ernst & Young Inc., Document 35861318 Registered April 28, 2016.
- viii. Court Vesting Order – Claimant, Ernst & Young Inc., Document 36862010 Registered March 30, 2017;
- ix. Assignment of Lease- Lessee Marine Harvest Atlantic Canada Inc., Document 36880368 Registered April 6, 2017

Property 2:

PID: 10276160
PAN: 06360254
Land Titles – Date of CRO April 6, 2017 12:42:20

Location: Route 105 Northampton, Lot 14-02, Plan 33658650, Carleton County, New Brunswick

Owners: Frank Terrence Slipp, in Trust and Marjorie Ann Slipp, Estate

Lessees: Gray Aqua Company Ltd./Gray's Aqua Management Ltd.

Property Type: Unserviced residential Lot

Assessed Value: \$8,500.00

Encumbrances

- i. Lease, Notice of Lease or Sub-Lease – Lessee, Gray's Aqua Company Ltd., Document 10747567, Book, 737, Page 645, Registered 1999-12-30; Date of Termination, December 31, 2019
- ii. Agreement re Lease Set Back Line for the benefit of Lessor, Agreement Holder, Gray's Aqua Company Ltd., Document 10747625, Book 737, Page 634, Registered 1999-12-30

- iii. Lease, Notice of Lease or Sub-Lease - Lessee 501245 N.B. Ltd., Document 16796352, Registered 2003-08-08 (not same PID but on CRO)
- iv. Mortgage - Mortgagee, Business Development Bank of Canada, Document 29210318, Registered 2010-09-13; Principal Sum \$430,000.00
- v. Mortgage - Mortgagee, Business Development Bank of Canada, Document 29258010, Registered 2010-09-23; Principal Sum \$730,000.00
- vi. Collateral Mortgage - Mortgagee, Callidus Capital Corporation, Document 34301698, Registered 2014-10-22;
- vii. Receivership Order (Listed as Vesting Order) - Claimant, Ernst & Young Inc., Document 35881318 Registered April 28, 2016
- viii. Court Vesting Order - Claimant, Ernst & Young Inc., Document 36862010 Registered March 30, 2017;
- ix. Assignment of Lease- Lessee Marine Harvest Atlantic Canada Inc., Document 36880392 Registered April 6, 2017

Gray Aqua Farms Ltd.

Property 1:

PID: 10241453
PAN: 06360204
Land Titles - Date of CRO April 6, 2017 12:29:08

Location: Route 105 Northampton, Lot 03-01, Plan 16398209 Save & Except Lot 14-01 on Plan 33658650, Carleton County, New Brunswick

Owners: Frank Terrence Slipp, in Trust and Marjorie Ann Slipp, Estate

Lessee: Gray Aqua Farms Ltd.

Property Type: Building and Leased Land

Assessed Value: \$477,900.00

Encumbrances

- i. Easement, Right of Way - Easement Holder, New Brunswick Power Corporation, Document 115481, Book 221, Page 387, Registered 1970-05-29;
- ii. Lease- Lessee, Gray Aqua Farms Ltd., Document 176849, Book, 540, Page 430, Registered 1992-06-08 Date of termination June 30, 2002

- iii. Lease, Notice of Lease or Sub-Lease – Lessee, Gray Aqua Farms Ltd., Document 16796287, Registered 2003-08-08, Term of Lease 20 years;
 - iv. Mortgage – Mortgagee, Business Development Bank of Canada 26903766, Registered 2009-03-10, Principal Sum \$600,000.00 ;
 - v. Mortgage – Mortgagee, Business Development Bank of Canada 31449193, Registered 2012-05-10; Principal Sum \$2,285,000.00
 - vi. Collateral Mortgage – Mortgagee, Callidus Capital Corporation, Document 34301672, Registered 2014-10-22;
 - vii. Receivership Order (Listed as Vesting Order) – Claimant, Ernst & Young Inc., Document 35881318 Registered April 28, 2016;
 - viii. Court Vesting Order – Claimant, Ernst & Young Inc., Document 36862010 Registered March 30, 2017
 - ix. Assignment of Lease – Lessee, Marine Harvest Atlantic Canada Inc., Document 36880350 Registered April 6, 2017
-

Property 2:

PID: 10276152
PAN: 06360212
Land Titles- Date of CRO April 6, 2017 12:37:56

Location: Route 105 Northampton, Lot 14-01, Plan 33658650, Carleton County, New Brunswick

Owner: Frank Terrence Slipp, in Trust and Marjorie Ann Slipp, Estate

Lessee: Gray Aqua Farms Ltd.

Property Type: House and Lot Lease

Assessed Value: \$191,700.00

Encumbrances

- i. Easement, Right of Way - Easement Holder, New Brunswick Power Corporation, Document 115481, Book 221, Page 387, Registered 1970-05-29;
- ii. Lease – Lessee, Gray Aqua Farms Ltd., Document 176849, Book, 540, Page 430, Registered 1992-06-08, Date of Termination June 30, 2002 ;
- iii. Lease, Notice of Lease or Sub-Lease, Lessee, Gray Aqua Farms Ltd., Document 16796287, Registered 2003-08-08, Term of Lease 20 years

- iv. Mortgage – Mortgagee, Business Development Bank of Canada 26903766, Registered 2009-03-10, Principal Sum \$600,000.00
- v. Mortgage – Mortgagee, Business Development Bank of Canada 31449193, Registered 2012-05-10 Principal Sum \$2,285,000.00 ;
- vi. Collateral Mortgage, Mortgagee, Callidus Capital Corporation, Document 34301672, Registered 2014-10-22
- vii. Receivership Order (Listed as Vesting Order)– Claimant Ernst & Young Inc., Document 35881318 Registered April 28, 2016
- viii. Court Vesting Order – Claimant, Ernst & Young Inc., Document 36862010 Registered March 30, 2017
- ix. Assignment of Lease- Lessee, Marine Harvest Atlantic Canada Inc., Document 36880384 Registered April 6, 2017

Gray Aqua Group Ltd.

Property 1:

PID: 10585806
PAN: 04797633
Land Titles – Date of CRO March 30, 2017 15:19:54

Location: Douglas Island, Aqua Site # 36, Parcel 36-1 on Plan 13791307 (Frye Island), Municipality of Back Bay, Parish of St. George, New Brunswick

Owner: N.B. Fisheries & Aquaculture

Lessee: Gray Aqua Group Ltd.

Property Type: Aquac Lease Site

Assessed Value: \$26,900.00

Encumbrances:

- i. Order in Counsel – Covenant Holder, N.B. Natural Resources and Energy Document 13793097, Registered 2002- 03-08 Book 760 Page 275 – Reserving to the Crown certain mineral rights;
- ii. Lease, Notice of Lease or Sublease – Lessee, Gray Aqua Group Ltd., Document 24982929 Registered 2007-12-18
Term of Lease ending March 31, 2027;

- iii. Assignment of Lease (Charge) – Lessee, Gray Aqua Group Ltd., Document 34608050 Registered 2015-02-11
 - iv. Receivership Order (Listed as Vesting Order) – Claimant: Ernst & Young Inc., Document 35881318 Registered April 28, 2016.
 - v. Court Vesting Order – Claimant, Ernst & Young Inc., Document 36862010 Registered March 30, 2017
-

Property 2:

PID: 15181597
PAN: 05998185
Land Titles – Date of CRO March 30, 2017 15:19:54

Location: Hog Island, Passamaquoddy Bay, Aquaculture Site MF0504,
Charlotte County, New Brunswick

Owner: Agriculture and Aquaculture

Lessee: Gray Aqua Group Ltd.

Property Type: Aquac Lease Site

Assessed Value: \$93,800.00

Encumbrances:

- i. Order in Counsel – Covenant Holder, Minister of Natural Resources – Document 27180844 Registered 2009-05-22 – Reserving to the Crown certain mineral rights;
- ii. Lease, Notice of Lease or Sublease – Lessee, Gray Aqua Group Ltd., Document 27334482 Registered 2009-06-24, Term of Lease: 19 years, 10 months;
- iii. Assignment of Lease – Lessee, Gray Aqua Group Ltd., Document 34577115, Registered 2015-01-28;
- iv. Assignment of Lease – Lessee, Gray Aqua Group Ltd., Document 34659855 Registered 2015-03-05;
- v. Collateral Mortgage – Mortgagee, 8676658 CANADA INC., Document 34660093 Registered 2015-03-05, mortgaging leasehold interest as collateral security for the repayment of \$375,000.00;
- vi. Change of Terms (Lease)- Lessee, Gray Aqua Group Ltd. Document 34988973 Registered 2015-06-30;

- vii. Receivership Order (Listed as Vesting Order) – Claimant, Ernst & Young Inc., Document 35881318 Registered April 28, 2016;
 - viii. Court Vesting Order – Claimant, Ernst & Young Inc., Document 36862010 Registered March 30, 2017
-

Property 3:

PID: 15159502
PAN: 04797332
Land Titles – Date of CRO March 30, 2017 15:19:54

Location: Hospital Island, Passamaquoddy Bay, Parcel 84-2 on Plan 16027840, Aquac Lease MF-0084, Charlotte County, New Brunswick

Owner: N.B. Fisheries & Aquaculture/Fisheries & Aquaculture

Lessee: Gray Aqua Group Ltd.

Property Type: Aquac Lease Site

Assessed Value: \$72,800.00 (Assessed with PID: 15065899)

Encumbrances:

- i. Order in Counsel – Covenant Holder, Minister of Natural Resources and Energy – Document 16031248
Registered 2003-04-02, Reserving to the Crown certain mineral rights;
- ii. Lease, Notice of Lease or Sublease – Lessee, Gray Aquaculture Ltd., Document 18984535. Registered 2004-08-25, Date of Termination of Lease: March 31, 2023;
- iii. Assignment of Lease – Lessee, Gray Aqua Group Ltd. Document 34577180, Registered 2015-01-28;
- iv. Assignment of Lease – Lessee, Gray Aqua Group Ltd. Document 34659905, Registered 2015-03-05;
- v. Collateral Mortgage – Mortgagee, 8676658 CANADA INC., Document 34660093 Registered 2015-03-05, mortgaging leasehold interest as collateral security for the repayment of \$375,000.00;
- vi. Receivership Order (Listed as Vesting Order) – Claimant, Ernst & Young Inc., Document 35881318 Registered April 28, 2016;
- vii. Court Vesting Order – Claimant, Ernst & Young Inc., Document 36862010 Registered March 30, 2017

Property 4:

PID: 15065899
PAN: 04797332
Land Titles – Date of CRO March 30, 2017 15:19:54

Location: Hospital Island, Passamaquoddy Bay, Parcel 84-1 on Plan 16027840, Aquac Lease MF-0084, Charlotte County, New Brunswick

Owner: N.B. Fisheries & Aquaculture/Fisheries & Aquaculture

Lessee: Gray Aqua Group Ltd.

Property Type: Aquac Lease Site

Assessed Value: \$72,800.00 (assessed with PID 15159502)

Encumbrances:

- i. Order in Counsel – Covenant Holder, Minister of Natural Resources and Energy – Document 16031248, Registered 2003-04-02, Reserving to the Crown certain mineral rights;
- ii. Lease, Notice of Lease or Sublease – Lessee, Gray Aquaculture Ltd., Document 18984535, Registered 2004-08-25, Date of Termination: March 31, 2023;
- iii. Assignment of Lease – Lessee, Gray Aqua Group Ltd. Document 34577180, Registered 2015-01-28;
- iv. Assignment of Lease – Lessee, Gray Aqua Group Ltd. Document 34659913, Registered 2015-03-05;
- v. Collateral Mortgage – Mortgagee, 8676658 CANADA INC. Document 34660093 Registered 2015-03-05, mortgaging leasehold interest as collateral security for the repayment of \$375,000.00;
- vi. Receivership Order (Listed as Vesting Order) – Claimant, Ernst & Young Inc., Document 35881318 Registered April 28, 2016;
- vii. Court Vesting Order – Claimant, Ernst & Young Inc., Document 36862010 Registered March 30, 2017

Butter Cove Aqua Farms Ltd.

NIL

Goblin Bay Aqua Farms Ltd.

NIL

Jervis Island Aqua Farms Ltd.

NIL

Pass-My-Can Aqua Farms Ltd.

NIL

Gray Aqua Processing Ltd.

NIL

M. Gray Holdings Ltd.

NIL

608672 N.B. Ltd.

NIL

608690 N.B. Ltd.

NIL

608691 N.B. Ltd.

NIL

608715 NB Limited

NIL

608716 NB Limited

NIL

13. I am advised by Martin Carrière of Ernst & Young Inc. and verily believe, that none of the Companies currently owe real property tax amounts in the Province of New Brunswick for the period spanning the date of the Receivership (April 25, 2016) to March 31, 2017, being the date of the closing of the asset sale to Marine Harvest Atlantic Canada Inc.

(b) Newfoundland and Labrador Real Property

Gray Aqua Group Ltd.:

TITLE DEEDS

Crown Lease – Registration No: 131656

- Document: Crown Lease. Water lot. 50 year term from 1 June 2010
- Description: 1.3000 hectares
- Location: Southwest of Great Jervis Island
- Registration Date: 1 June 2010
- Consideration: \$8.00/year

Registry of Deeds – Registration No: 482051

- Document: Conveyance from William Roberts and Deborah Roberts to Gray Aqua Group Ltd.
- Description: 0.128 hectares
- Location: Southwest of Trans Canada Highway on Route 363, Hermitage
- Registration Date: 26 September 2011
- Consideration: \$25,000.00

Crown Licence-Registration No.133527

- Document: Crown Licence for a term of 5 years from 30 May 2012
- Description: not to exceed 0.5 hectares
- Location: Butter Cove
- Registration Date: 17 March 2012
- Consideration: \$100.00/year

Crown Lease-Registration No. 143981

- Document: Crown Lease for term of 50 years from 21 November 2016
- Description: 49.900 hectares
- Location: Mare Cove
- Registration Date: on or about 21 November 2016
- Consideration: \$400.00/year

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00
-

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Registry of Deeds – Registration No: 685688

- Document: Notice of Mortgage by Gray Aqua Group Ltd. in favour of Callidus Capital Corporation
- Description and Location: Hermitage, 0.128 hectares;
Great Jervis Island, 1.3000 hectares
Butter Cove, Licence #133527
Indian Tea Point, Application # 142822 (licence not issued)
Wallace Cove Application # 142823 (licence not issued)
Mare Cove, Application # 143981
- Registration Date: 24 November 2014
- Consideration: \$1.00

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 7 April 2017

Gray's Aqua Management Ltd.:

TITLE DEEDS

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Nil

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.;

- Registration Date: 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited;
608716 NB Limited;
and Ernst & Young as Receiver
2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited;
and Ernst & Young as Receiver
 - Registration Date: 7 April 2017
-

Gray Aqua Farms Ltd.:

TITLE DEEDS

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its

personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee

- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Nil

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-

- Registration Date: Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
7 April 2017
-

Gray Aqua Processing Ltd.:

TITLE DEEDS

Registry of Deeds – Registration No: 468146

- Document: Conveyance from Ocean Choice International L.P. and 55104 Newfoundland and Labrador Inc. to Gray Aqua Processing Ltd.
- Description: 1-3 Plant Road, Hermitage, containing .205 Hectares
- Location: Hermitage
- Registration Date: 18 July 2011
- Consideration: \$847,046.00

Crown Lease- Registration No. 131998

- Document: Crown Lease issued 28 July 2011
- Description: 1-3 Plant Road, Hermitage, containing .557 square meters
- Location: Hermitage
- Registration Date: 20 October 2011
- Consideration: \$100.00/yr

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets,

property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee

- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Registry of Deeds – Registration No: 468164

- Document: Notice of Mortgage by Gray Aqua Processing Ltd. in favour of Business Development Bank of Canada:
- Description: 1-3 Plant Road, Hermitage, containing .205 Hectares
- Location: Hermitage
- Registration Date: 18 July 2011
- Consideration: \$850,000.00

Registry of Deeds – Registration No: 537631

- Document: Notice of Mortgage by Gray Aqua Processing Ltd. in favour of Business Development Bank of Canada
- Description: 1-3 Plant Road, Hermitage, containing .205 Hectares
- Location: Hermitage

- Registration Date: 5 July 2012
- Consideration: \$2,285,000.00

Registry of Deeds – Registration No: 685689

- Document: Notice of Mortgage by Gray Aqua Processing Ltd. in favour of Callidus Capital Corporation
- Description: 1-3 Plant Road, Hermitage, containing .205 Hectares and 557 square meters
- Location: Hermitage
- Registration Date: 24 November 2014
- Consideration: \$1.00

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 2 May 2016

A Notice of Lease between Gray Aqua Processing Ltd as Landlord and Hermitage Processing Inc. as Tenant, dated April 2014 was registered on July 21, 2016 as registration #772437 of the Registry of Deeds for the Province of Newfoundland and Labrador.

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
 - Registration Date: 7 April 2017
-

Butter Cove Aqua Farms Ltd.:

TITLE DEEDS

Crown Lease – Registration No: 130448

- Document: Crown Lease. Water lot. 50 Year term from 8 April 2009.
- Description: 30.0000 hectares
- Location: Butter Cove
- Registration Date: 8 April 2009
- Consideration: \$120.00/year

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc. in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc. in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc. in its capacity as Court-appointed Receiver and Manager of all

of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee

- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Registry of Deeds – Registration No: 495977 and assigned to Callidus Capital Corporation 13 December 2013 at Registration No. 633159

- Document: Debenture from Butter Cove Aqua Farms Ltd., Goblin Bay Aqua Farms Ltd., Jervis Island Aqua Farms Ltd. and Pass-My-Can Aqua Farms Ltd. originally in favour of HSBC Bank Canada
- Descriptions: Butter Cove 30.0000 hectares, Goblin Bay 25.0000 Hectares; Jervis Island Permission to Occupy # 2024857 Pass-My-Can 38.2000 hectares
- Location: Butter Cove; Goblin Bay; Great Jervis Island; Pass My Can
- Registration Date: 23 November 2011
- Consideration: \$25,000,000.00 (debenture registered at \$24,550,000.00)

Registry of Deeds – Registration No: 685686

- Document: Notice of Mortgage by Butter Cove Aqua Farms Ltd. in favour of Callidus Capital Corporation
- Description: Butter Cove 30.0000 hectares
- Location: Butter Cove,
- Registration Date: 24 November 2014
- Consideration: \$1.00

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray

- Registration Date: Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 7 April 2017

Goblin Bay Aqua Farms Ltd.:

TITLE DEEDS

Crown Lease – Registration No: 130445

- Document: Crown Lease. Water lot. 50 Year term from 5 April 2010
- Description: 25.0000 Hectares
- Location: Goblin Bay
- Registration Date: 5 April 2010
- Consideration: \$113/year

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets,

property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee

- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Registry of Deeds – Registration No: 495977 and assigned to Callidus Capital Corporation 13 December 2013 at Registration No. 633159

- Document: Debenture from Butter Cove Aqua Farms Ltd., Goblin Bay Aqua Farms Ltd., Jervis Island Aqua Farms Ltd. and Pass-My-Can Aqua Farms Ltd. originally in favour of HSBC Bank Canada
- Descriptions: Butter Cove 30.0000 Hectares, Goblin Bay 25.0000 Hectares; Jervis Island Permission to Occupy # 2024857 Pass-My-Can 38.2000 hectares
- Location: Butter Cove; Goblin Bay; Great Jervis Island; Pass My Can
- Registration Date: 23 November 2011
- Consideration: \$25,000,000.00 (debenture registered at \$24,550,000.00)

Registry of Deeds – Registration No: 685685

- Document: Notice of Mortgage by Goblin Bay Aqua Farms Ltd. in favour of Callidus Capital Corporation
- Description: Goblin Bay 30.0000 hectares
- Location: Goblin Bay
- Registration Date: 24 November 2014
- Consideration: \$1.00

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 7 April 2017

Jervis Island Aqua Farms Ltd.:

TITLE DEEDS

Note there is a reference to a Permission to Occupy # 2024857 in Debenture at Registration No. 495977, but no license issued)

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms

Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee

- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee

- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee

- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Registry of Deeds – Registration No: 495977 and assigned to Callidus Capital Corporation 13 December 2013 at Registration No. 633159

- Document: Debenture from Butter Cove Aqua Farms Ltd., Goblin Bay Aqua Farms Ltd., Jervis Island Aqua Farms Ltd. and Pass-My-Can Aqua Farms Ltd. originally in favour of HSBC Bank Canada
- Descriptions: Butter Cove 30.0000 hectares, Goblin Bay 25.0000 Hectares; Jervis Island Permission to Occupy # 2024857 Pass-My-Can 38.2000 hectares
- Location: Butter Cove; Goblin Bay; Great Jervis Island; Pass My Can
- Registration Date: 23 November 2011
- Consideration: \$25,000,000.00 (debenture registered at \$24,550,000.00)

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 7 April 2017

Pass-My-Can Aqua Farms Ltd.:

TITLE DEEDS

Crown Lease-Registration No.130459

- Document: Crown Lease. Water lot. Term 50 years from 1 June 2010

- Description: 38,200 hectares
- Location: Butter Cove
- Registration Date: 1 June 2010
- Consideration: \$156.00/year

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited,

and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee

- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Registry of Deeds – Registration No: 495977 and assigned to Callidus Capital Corporation 13 December 2013 at Registration No. 633159

- Document: Debenture from Butter Cove Aqua Farms Ltd., Goblin Bay Aqua Farms Ltd., Jervis Island Aqua Farms Ltd. and Pass-My-Can Aqua Farms Ltd. originally in favour of HSBC Bank Canada
- Descriptions: Butter Cove 30.0000 hectares, Goblin Bay 25.0000 Hectares; Jervis Island Permission to Occupy # 2024857 Pass-My-Can 38.2000 hectares
- Location: Butter Cove; Goblin Bay; Great Jervis Island; Pass My Can
- Registration Date: 23 November 2011
- Consideration: \$25,000,000.00 (debenture registered at \$24,550,000.00)

Registry of Deeds – Registration No: 685687

- Document: Notice of Mortgage by Pass-My-Can Aqua Farms Ltd. in favour of Callidus Capital Corporation
- Description: Pass-My-Can 38.2000 hectares
- Location: Pass-My-Can
- Registration Date: 24 November 2014
- Consideration: \$1.00

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua

- Registration Date: Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
7 April 2017
-

608672 N.B. Ltd.:

TITLE DEEDS

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jarvis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Nil

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jarvis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jarvis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 7 April 2017

608690 N.B. Ltd.

TITLE DEEDS

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited,

and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee

- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Nil

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited;
and Ernst & Young as Receiver
- Registration Date: 2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited;
and Ernst & Young as Receiver
- Registration Date: 7 April 2017

608691 N.B. Ltd.:

TITLE DEEDS

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.;

Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee

- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Nii

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 7 April 2017

608715 NB Limited:

TITLE DEEDS

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.

- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Nil

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms

- Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited;
and Ernst & Young as Receiver
- Registration Date: 2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited;
and Ernst & Young as Receiver
- Registration Date: 7 April 2017

608716 NB Limited:

TITLE DEEDS

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms

Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee

- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Nil

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver

Registration Date: 2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 7 April 2017

M. Gray Holdings Ltd.:

TITLE DEEDS

Registry of Deeds – Registration No: 811243

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811249

- Document: Conveyance from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Grantor and Marine Harvest Atlantic Canada Inc. as Grantee
- Description: 0.128 hectares
- Location: 37 Main Highway, route 363 Hermitage, NL

- Registration Date: 7 April 2017
- Consideration: \$2.00

Registry of Deeds – Registration No: 811290

- Document: Notice of Lease Assignment from Ernst & Young Inc, in its capacity as Court-appointed Receiver and Manager of all of the assets, property and undertakings of Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; and 608716 NB Limited, and not in its personal capacity as Receiver and Marine Harvest Atlantic Canada Inc. as Assignee
- Description: 0.205 hectares
- Location: 1-3 Plant Road, Hermitage.
- Registration Date: 7 April 2017

ENCUMBRANCES

Nil

OTHER

Registry of Deeds – Registration No: 706880

- Document: Receivership Order –Callidus- Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver.
Registration Date: 2 May 2016

Registry of Deeds – Registration No: 811237

- Document: Court Order - Callidus Capital Corporation on Gray's Aqua Management Ltd.; Gray Aqua Farms Ltd.; Gray Aqua Group Ltd.; Butter Cove Aqua Farms Ltd.; Goblin Bay Aqua Farms Ltd.; Jervis Island Aqua Farms Ltd.; Pass-My-Can Aqua Farms Ltd.; Gray Aqua Processing Ltd.; M. Gray Holdings Ltd.; 608672 N.B. Ltd.; 608690 N.B. Ltd.; 608691 N.B. Ltd.; 608715 NB Limited; 608716 NB Limited; and Ernst & Young as Receiver
- Registration Date: 7 April 2017

-
14. I am advised by Martin Carrière of Ernst & Young Inc. and verily believe, that none of the Companies currently owe real property tax amounts in the Province of Newfoundland and Labrador for the period spanning the date of the Receivership (April 25, 2016) to March 31, 2017, being the date of the closing of the asset sale to Marine Harvest Atlantic Canada Inc.
15. I commissioned searches against all of the Companies pursuant to the *Personal Property Security Act* (Nova Scotia), and prior to the issuance of the Sale Approval and Vesting Order, there were only two registrations in Nova Scotia against any of the Companies, which can be described as follows:

(a) As Against Gray Aqua Farms Ltd.:

Registration No. 24329856, as amended by Registration No. 24329906

Date: May 27, 2015

Expiry: May 27, 2017

Debtor: Gray Aqua Farms Ltd.

Secured Party: Snow Island Salmon Inc.
c/o Brian Hebert, Solicitor
McKiggan Hebert
903-5670 Spring Garden Road
Halifax NS,
B3J 1H6
Email: bhebert@mckigganhebert.com

Collateral Description:

"General Collateral"

1980 K.D. Smith & Son Boatbuilders Limited Carvel/Flush Boat Official No. 395615
1999 Cape Egmont Enterprises Ltd. Carvel/Flush Wooden Fishing Boat Official No.
819907
Barret Skiffs Boat

Added by registration number 24329906

General Collateral of Registration# 24329856 to be deleted and replaced by the following:

Supplier - The fishing vessel MV BRIAN & AMANDA Official No. 395615, the fishing vessel MV THE MINNIE MEL Official No. 819907 and 2 BARRETT BUILT SKIFFS together with all gear, attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, and all proceeds in any form derived directly or indirectly from any dealing with the collateral or proceeds thereof, including, but not limited to, cash, money, cheques,

deposits in deposit-taking institutions, goods, accounts receivable, chattel paper, instruments, intangibles, documents of title, securities, rights of insurance payments or any other payments as indemnity or compensation for loss or damage to the collateral or the proceeds of collateral."

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
395615	Boat	K.D. Smith & Son Boatbuilders Limited	24329856	
819907	Boat	Cape Egmont Enterprises Ltd.	24329856	

(b) As Against Gray Aqua Group Ltd.

Registration No. 24164527

Date: April 24, 2015

Expiry: April 4, 2017

Debtor: Gray Aqua Group Ltd.

Secured Party: Snow Island Salmon Inc.
c/o Brian Hebert, Solicitor
McKiggan Hebert
903-5670 Spring Garden Road
Halifax NS,
B3J 1H6
Email: bhebert@mckigganhebert.com

Collateral Description:

Supplier - MG48 barge together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, and all proceeds in any form derived directly or indirectly from any dealing with the collateral or proceeds thereof, including, but not limited to, cash, money, cheques, deposits in deposit-taking institutions, goods, accounts receivable, chattel paper, instruments, intangibles, documents of title, securities, rights of insurance payments or any other payments as indemnity or compensation for loss or damage to the collateral or the proceeds of collateral.

16. As noted in my Affidavit of February 6, 2017, the Receiver was aware of the following vessels which had been registered pursuant to the Canadian Register of Vessels pursuant to the *Canada Shipping Act, 2001*:
- (a) **Atlantic Harvester II** (Official Number: 837030, owned by Gray Aqua Group Ltd., Encumbered);
 - (b) **Bought Twice** (Official Number: 839331, owned by Gray Aqua Group Ltd., Unencumbered);
 - (c) **Colton Sea** (Official Number: 813135, owned by Gray Aqua Group Ltd., Unencumbered);

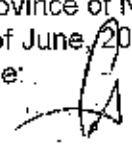
- (d) **Dylan B** (Official Number: 821802, owned by Gray Aqua Group Ltd., Encumbered);
 - (e) **Elizabeth Jane I** (Official Number: 833898, owned by Gray Aqua Group Ltd., Encumbered);
 - (f) **Innovator** (Official Number: 836340, owned by Gray Aqua Group Ltd., Unencumbered);
 - (g) **K.C.** (Official Number: 835988, owned by Gray Aqua Group Ltd., Encumbered);
 - (h) **Miss 1987** (Official Number 808290, owned by Gray Aqua Group Ltd., Unencumbered);
 - (i) **Misty Waters** (Official Number 392167, owned by Gray Aqua Group Ltd., Unencumbered);
 - (j) **The Walter Gray** (Official Number: 345865, owned by Gray Aqua Group Ltd., Encumbered); and
 - (k) **C04737BC** (Unnamed, Official Number: C04737BC, owned by Gray Aqua Group Ltd., Encumbrance status unstated as this vessel appears on the small vessel register, on which encumbrances cannot be recorded).
17. Appended to my earlier Affidavit in these proceedings were **uncertified** transcripts from the Canadian Vessel Register for those vessels identified in the preceding paragraph for which encumbrances were listed, which revealed vessel encumbrances as follows:
- (a) **Atlantic Harvester II** (1. Callidus Capital Corporation, "An Account Current As Agreed" Mortgagee, September 17, 2014);
 - (b) **Dylan B** (1. West Isles Transport Ltd., \$200,000 Mortgagee, September 3, 2008; 2. Callidus Capital Corporation, \$24,550,000 Mortgagee, November 10, 2011);
 - (c) **Elizabeth Jane I** (1. Callidus Capital Corporation, \$24,550,000 Mortgagee, November 10, 2011)
 - (d) **K.C.** (1. Callidus Capital Corporation, \$24,550,000 Mortgagee, November 10, 2011);
 - (e) **The Walter Gray** (1. Toronto-Dominion Bank, \$250,000 Mortgagee, May 4, 2007; 2. Callidus Capital Corporation, "An Account Current As Agreed" Mortgagee, September 17, 2014)
18. The Canadian Vessel Register has recorded the Sale Approval and Vesting Order, and as directed therein has amended the Registry's profiles to name Marine Harvest Atlantic Canada Inc. as vessel owners of all vessels listed in paragraphs 16 of this Affidavit. In respect of the five vessels listed in paragraph 17 of this Affidavit, the ownership interest of Marine Harvest Atlantic Canada Inc. is not subject to any recorded encumbrances by operation of the vesting directive. Attached hereto and collectively marked as Exhibit "C" are the Uncertified Vessel Transcripts for these vessels, confirming the foregoing.

19. I am advised by Chris Keliher of Ernst & Young Inc. and verily believe that he has recently contacted Mr. Donovan Frye, a representative of West Isles Transport Ltd., in relation to the vessel Dylan B. I am advised by Mr. Keliher that Mr. Frye has confirmed that Gray Aqua Group Ltd. is not indebted to West Isles Transport Ltd. in respect of the vessel Dylan B, which is subject to the West Isles Transport Ltd. registered mortgage in the original amount of \$200,000 noted at paragraph 17(b) above.
20. Mr. Keliher further advises me, and I verily believe, that he has recently contacted representatives of Toronto-Dominion Bank, in relation to the vessel The Walter Gray. I am advised that Mr. Keliher sought information as to what indebtedness of Gray Aqua Group Ltd., if any, remained unsatisfied in respect of the Toronto-Dominion Bank registered mortgage in the original amount of \$250,000 noted at paragraph 17(e) above. At the time of the making of this Affidavit, Toronto-Dominion Bank has not provided the Receiver with any documentation suggesting the existence of any such remaining secured indebtedness in respect of The Walter Gray.
21. Each of West Isles Transport Ltd. and Toronto-Dominion Bank shall be notified of the Receiver's Motion for a Costs Allocation and Distribution Order, and their representatives shall have the opportunity to advise the Court should their understanding of this situation be otherwise than as reported to me by Mr. Keliher. In the case of Toronto-Dominion Bank, an opportunity will be afforded in advance of the forthcoming hearing to provide information supportive of a continuing secured indebtedness claim in respect of The Walter Gray and proceeds therefrom.
22. I am advised by Martin Carrière of Ernst & Young Inc., and verily believe that as of March 31, 2017, the date of the closing of the Court-approved sale transaction between the Receiver and Marine Harvest Atlantic Canada Inc., the Receiver had paid in full all of the indebtedness of the Companies to Worksafe NL accruing from the April 25, 2016 date of the Receiver's appointment up to and including March 31, 2017.
23. Prior to the Receivership Order's issuance, Gray Aqua Group Ltd. owed Workplace NL the sum of \$18,080.65, which indebtedness was not paid by Gray Aqua Group Ltd. and lost its statutory priority status on April 15, 2017 pursuant to Section 86 of the *Bankruptcy and Insolvency Act*, by virtue of Gray Aqua Group Ltd.'s bankruptcy assignment.
24. I am also advised by Martin Carrière of Ernst & Young Inc., and verily believe that as of March 31, 2017, the Receiver had paid in full all of the indebtedness of the Companies to Worksafe NB, accruing from the April 25, 2016 date of the Receiver's appointment up to and including March 31, 2017.
25. Prior to the Receivership Order's issuance, Gray Aqua Group Ltd. owed Workplace NB the sum of \$4,301.53 and Gray Aqua Farms Ltd. owed Workplace NB the sum of \$3,001.90, which combined indebtedness of \$7,303.43 was not paid by these Companies, and lost its statutory priority status on April 15, 2017 pursuant to Section 86 of the *Bankruptcy and Insolvency Act*, by virtue of the bankruptcy assignments of Gray Aqua Group Ltd. and Gray Aqua Farms Ltd.
26. Pursuant to the Sale Approval and Vesting Order, and Schedule "C" thereof, by which various PPSA registered security interests in the Companies' assets were ordered expunged, and in accordance with the wishes of Marine Harvest Atlantic Canada Inc., on

April 19, 2017 the Receiver commissioned the deletion from the PPSA registries in each of New Brunswick, Newfoundland and Labrador and Nova Scotia of various PPSA registrations in those provinces containing serial numbered goods, recorded in either the space allotted for serial numbered goods registration or the general collateral description registration space. These deletions were made, however pre-deletion records have been maintained by the Receiver (as exhibited hereto) in order to show the various registered PPSA interests of secured creditors in line to share in the distribution of proceeds.

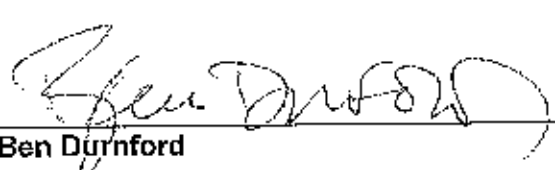
27. Also pursuant to the Sale Approval and Vesting Order, and Schedule "C" thereof, all previously recorded security interests in the various New Brunswick and Newfoundland and Labrador real property, and the registered vessels owned or leased by the Companies, or any one of them, have been expunged, and the name of the purchaser, Marine Harvest Atlantic Canada Inc. substituted for the names of the applicable Companies, as owner or lessee, as the case might be.
28. In advance of the hearing in this matter, an Affidavit of Service will be filed confirming electronic service of the Notice of Motion upon all parties with registered security interests as described above.

SWORN TO at Halifax,
in the Province of Nova Scotia, this
1st day of June, 2017,
before me:



A Notary Public in and for the
Province of Nova Scotia

CHRISTOPHER A. LIRETTE

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Ben Durnford

IN THE COURT OF QUEEN'S BENCH OF NEW BRUNSWICK

IN BANKRUPTCY AND INSOLVENCY

JUDICIAL DISTRICT OF FREDERICTON

IN THE MATTER OF THE RECEIVERSHIP OF:

Gray's Aqua Management Ltd., Gray Aqua Farms Ltd., Gray Aqua Group Ltd., Butter Cove Aqua Farms Ltd., Goblin Bay Aqua Farms Ltd., Jervis Island Aqua Farms Ltd., Pass-My-Can Aqua Farms Ltd., Gray Aqua Processing Ltd., M. Gray Holdings Ltd., 608672 N.B. Ltd., 608690 N.B. Ltd., 608691 N.B. Ltd., 608715 NB Limited and 608716 NB Limited

-and-

PURSUANT TO Section 33 of the *Judicature Act*, R.S.N.B. 1973, Ch. J-2, Rule 41 Rules of Court, New Brunswick and Section 243 of the *Bankruptcy and Insolvency Act* R.S.C. 1985 c. B-3

BETWEEN: CALLIDUS CAPITAL CORPORATION

APPLICANT

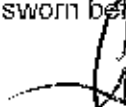
-and-

GRAY'S AQUA MANAGEMENT LTD., GRAY AQUA FARMS LTD., GRAY AQUA GROUP LTD., BUTTER COVE AQUA FARMS LTD., GOBLIN BAY AQUA FARMS LTD., JERVIS ISLAND AQUA FARMS LTD., PASS-MY-CAN AQUA FARMS LTD., GRAY AQUA PROCESSING LTD., M. GRAY HOLDINGS LTD., 608672 N.B. LTD., 608690 N.B. LTD., 608691 N.B. LTD., 608715 NB LIMITED and 608716 NB LIMITED

RESPONDENTS

CERTIFICATE OF EXHIBIT

Attached is Exhibit "A" of the Second Affidavit of Ben Dumford, sworn before me on June 1, 2017.



A Notary Public in and for the Province of Nova Scotia

CHRISTOPHER A. LRETTE

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
 Type of Search: Debtors (Enterprise)
 Search Criteria: Gray Aqua Farms Ltd.
 Date and Time of Search: 2017-04-18 09:18 (Atlantic)
 Transaction Number: 14909973
 Searched By: H189938

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	17243007	GRAY AQUA FARMS LTD.	Northampton
*	*	19645878	GRAY AQUA FARMS LTD.	NORTHAMPTON
*	*	19789892	GRAY AQUA FARMS LTD.	NORTHAMPTON
*	*	20019808	GRAY AQUA FARMS LTD.	NORTH HAMPTON
*	*	20077277	GRAY AQUA FARMS LTD.	NORTH HAMPTON
*	*	20077277	GRAY AQUA FARMS LTD.	CONNE RIVER
*	*	20470233	GRAY AQUA FARMS LTD.	NORTHAMPTON
*	*	20605812	GRAY AQUA FARMS LTD.	NORTHAMPTON
*	*	20826251	Gray Aqua Farms Ltd.	Northampton
*	*	20826731	Gray Aqua Farms Ltd.	Northampton
*	*	21466008	Gray Aqua Farms Ltd.	Northampton
*	*	24837320	Gray Aqua Farms Ltd.	Northampton
*	*	25880626	Gray Aqua Farms Ltd.	Northampton
*	*	25880626	Gray Aqua Farms Ltd.	St. Albans
*	*	26450890	Gray Aqua Farms Ltd.	Northampton
*	*	26450890	Gray Aqua Farms Ltd.	St. Albans
*	*	27002849	Gray Aqua Farms Ltd.	Northampton
*	*	27002849	Gray Aqua Farms Ltd.	Conne River
*	*	27303197	GRAY AQUA FARMS LTD.	Northampton
	*	20736310	GRAY AQUA FARMS LTD	NORTHAMPTON
	*	21157458	GRAY AQUA FARMS LTD	NORTHAMPTON
	*	21157466	GRAY AQUA FARMS LTD	NORTHAMPTON

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 19 registration(s) contained information that **exactly** matched the search criteria you specified.
- 3 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 17243007

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	17243007	2009-03-10 15:51	2024-03-10	GraACo-001

This registration has **not** been the subject of an Amendment or Global Change. The following registration Information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA FARMS LTD.
GRAY, ROBERT
PRESIDENT
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Ball, Mike
Account Manager
42 High St.
P. O. Box 714
Grand Falls-Windsor NL A2A 2M4
Canada
Phone #: 709-489-2184
Fax #: 709-489-6569

General Collateral**1. SECURITY INTEREST**

(You, as the Borrower, will grant to the Bank a charge, referred to as a security interest, over all personal property now held or in the future held or acquired by you. You will also grant a charge, referred to as a floating charge, over your complete undertaking. These charges are the security the Bank will hold in consideration of lending you funds or providing the credit facility to you.)

1.1 For consideration the Borrower hereby:

(a) mortgages and charges as a fixed and specific charge, and assigns and transfers to the Bank, and grants to the Bank a general and continuing security interest in all of the Borrower's present and after acquired personal property including, without limitation:

(i) all office, trade, manufacturing and all other equipment and all goods, including, without limitation, machinery, tools, fixtures, computers, furniture, furnishings, chattels, motor vehicles and other tangible personal property that is not inventory, and all parts, components, attachments, accessories, accessions, replacements, substitutions, additions and improvements to any of the above (all of which is collectively called the "Equipment");

(ii) all inventory, including, without limitation, goods acquired or held for sale or lease or furnished or to be furnished under contracts of rental or service, all raw materials, work in process, finished goods, returned goods, repossessed goods, all livestock and their young after conception, all crops and timber, and all packaging materials, supplies and containers relating to or used or consumed in connection with any of the foregoing (all of which is collectively called the "Inventory");

(iii) all debts, accounts, claims, demands, moneys and choses in action which now are, or which may at any time be, due or owing to or owned by the Borrower and all books, records, documents, papers and electronically recorded data recording, evidencing or relating to the debts, accounts, claims, demands, moneys and choses in action (all of which is collectively called the "Accounts");

(iv) all documents of title, chattel paper, instruments, securities and money, and all other personal property, of the Borrower that is not Equipment, Inventory or Accounts;

(v) all patents, trade-marks, copyrights, industrial designs, plant breeder's rights, integrated circuit topographies, trade-names, goodwill, confidential information, trade secrets and know-how, including without limitation, environmental technology and bio-technology, software and any registrations and applications for registration of the foregoing and all other intellectual and industrial property of the Borrower (all of which is collectively called the "Intellectual Property");

(vi) all the Borrower's contractual rights, licenses and all other choses in action of every kind which now are, or which may at any time be due or owing to or owned by the Borrower, and all other intangible property of the Borrower, that is not Accounts, chattel paper, instruments, documents of title, Intellectual Property, securities or money;

(vii) the personal property described in Schedule "A" attached to this Agreement and all additions thereto and replacements thereof; and

(viii) all proceeds of every nature and kind arising from the personal property referred to in this Security Agreement;

(b) grants to the Bank a general and continuing security interest and charges by way of a floating charge;

(i) all of the undertaking and assets of the Borrower, of every nature or kind and wherever situate, whether presently owned or hereafter acquired, and all their proceeds, other than its assets and undertakings that are otherwise validly and effectively subject to the charges and security interests in favour of the Bank created pursuant to this Clause 1.1.

1.2 The security interests, mortgages, transfers, assignments, charges, grants and conveyances created pursuant to Clause 1.1 shall be collectively called the "Security Interests", and the property subject to the Security Interests and all property, assets and undertaking charged, assigned or transferred or secured by any instruments supplemental to or in implementation of this Security Agreement are collectively called the "Collateral".

1.3 The schedules, including definitions, form part of this Security Agreement.

Registration Details for Registration Number: 19645878

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	19645878	2011-01-06 12:27	2017-01-06	UMA
Amendment	27005875	2016-02-12 17:07	2017-01-06	UMA
Re-registration	28475838	2017-01-26 13:26	2017-01-06	
Renewal	28475879	2017-01-26 13:28	2018-01-06	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
 GRAY AQUA FARMS LTD.
 3801 ROUTE 105
 NORTHAMPTON NB E7N1C7
 Canada

Secured Parties

The Secured Party below was deleted by registration number 27005875

Type: Enterprise
~~CAPITAL UNDERWRITERS INC.~~
~~2020 WINSTON PARK DRIVE, SUITE 301~~
~~OAKVILLE ON L6H6X7~~
~~Canada~~

The Secured Party below was added by registration number 27005875

Type: Enterprise
 THE TORONTO-DOMINION BANK
 2020 WINSTON PARK DR STE 301
 OAKVILLE ON L6H6X7
 Canada

The Secured Party below was added by registration number 27005875

Type: Enterprise
 TD EQUIPMENT FINANCE CANADA, A DIVISION OF THE TORONTO-DOMINION
 BANK
 2020 WINSTON PARK DR STE 301
 OAKVILLE ON L6H6X7
 Canada

General Collateral

ONE (1) AQUA-LIFE FISH PUMP, MODEL 1614 S/N 190 AND ONE (1) KSF FISH PUMP MODEL KSF4 AND ONE (1) AQUASCAN FISH COUNTER TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS,

GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL

Registration Details for Registration Number: 19769892

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	19769892	2011-02-17 16:48	2017-02-17	UMA
Amendment	27005883	2016-02-12 17:09	2017-02-17	UMA
Renewal	28475796	2017-01-26 13:22	2018-02-17	
Renewal	28475804	2017-01-26 13:23	2019-02-17	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 RTE105
NORTHAMPTON NB E7N1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 27005883

Type: Enterprise
CAPITAL UNDERWRITERS INC.
2020 WINSTON PARK DRIVE, SUITE 301
OAKVILLE ON L6H6X7
Canada

The Secured Party below was added by registration number 27005883

Type: Enterprise
THE TORONTO-DOMINION BANK
2020 WINSTON PARK DR STE 301
OAKVILLE ON L6H6X7
Canada

The Secured Party below was added by registration number 27005883

Type: Enterprise
TD EQUIPMENT FINANCE CANADA, A DIVISION OF THE TORONTO-DOMINION

BANK
2020 WINSTON PARK DR STE 301
OAKVILLE ON L6H6X7
Canada

General Collateral

TWO (2) 2011 AQUA SONAR FISH SIZING SONAR UNITS S/N 041 AND 042 TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL

Registration Details for Registration Number: 20019808

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20019808	2011-04-28 11:42	2017-04-28	UMA
Amendment	27005891	2016-02-12 17:11	2017-04-28	UMA
Renewal	28475812	2017-01-26 13:24	2018-04-28	
Renewal	28475820	2017-01-26 13:25	2019-04-28	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 ROUTE 105
NORTH HAMPTON NB E7N2S5
Canada

Secured Parties

The Secured Party below was deleted by registration number 27005891

Type: Enterprise
~~CAPITAL UNDERWRITERS INC.~~
~~2020 WINSTON PARK DRIVE, SUITE 301~~
~~OAKVILLE ON L6H6X7~~

Canada

The Secured Party below was added by registration number 27005891

Type: Enterprise
 THE TORONTO-DOMINION BANK
 2020 WINSTON PARK DR STE 301
 OAKVILLE ON L6H6X7
 Canada

The Secured Party below was added by registration number 27005891

Type: Enterprise
 TD EQUIPMENT FINANCE CANADA, A DIVISION OF THE TORONTO-DOMINION
 BANK
 2020 WINSTON PARK DR STE 301
 OAKVILLE ON L6H6X7
 Canada

General Collateral

VARIOUS FISHING EQUIPMENT LOCATED IN CONN RIVER, NFLD INCLUDING ONE (1) 2009 SILVER DOLPHIN STAND UP CABIN BOAT S/N QTN036BH909 , ONE (1) 2011 SILVER DOLPHIN BOW RIDER BOAT S/N QTN118FJD111 TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
QTN118FJD111	Boat	2011 SILVER DOLPHIN BOW RIDER BOAT	20019809	
QTN036BH909	Boat	2009 SILVER DOLPHIN STAND UP CABIN BOAT	20019808	

Registration Details for Registration Number: 20077277

Province or Territory: New Brunswick
 Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20077277	2011-05-11 13:38	2016-05-11	1214082-CH9
Amendment	20086179	2011-05-12 20:06	2016-05-11	1214746
Amendment	23859895	2013-12-17 09:28	2016-05-11	1214746
Renewal	27008119	2016-02-15 10:31	2021-05-11	

As listed in the Registration History section above, this registration has been the subject of an

Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

The Debtor below was deleted by registration number 20086179

Type: Enterprise
~~GRAYAQUA FARMS LTD.~~
~~4 FISHERS WHARF~~
~~CONNE RIVER NL A0H 1S0~~
~~Canada~~

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 ROUTE 105
NORTH HAMPTON NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 ROUTE 105
NORTH HAMPTON NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
1 FISHERS WHARF
CONNE RIVER NL A0H 1S0
Canada

The Debtor below was added by registration number 20086179

Type: Enterprise
GRAY AQUA FARMS LTD.
1 FISHERS WHARF
CONNE RIVER NL A0H 1S0
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859895

Type: Enterprise
~~HSCB BANK CANADA~~
~~300 2004 MCGILL COLLEGE AVE~~
~~Montreal PQ H3A 1G4~~
~~Canada~~

The Secured Party below was added by registration number 23859895

Type: Enterprise
Callidus Capital Corporation

77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233095 SCHEDULE 04 BETWEEN GRAY AQUA FARMS LTD./GRAY AQUA GROUP LTD. LIMITED AND HSBC BANK CANADA SUPPLIER PROMENS SAINT JOHN INC. INVOICE NO. 20396 MOORING BUOY CB110, CB2000 INVOICE NO. 20481 MOORING BUOY CB110 SUPPLIER MEDUCTIC WELDING INVOICE NO. 4452 3/4" MATERIAL CUT AND BENT FOR LARGE ANCHORS SUPPLIER NORTH ATLANTIC MARINE SUPPLIES INVOICE NO. IN031114 CHAIN GRADE 2 OPEN LINK 3/4" 90 FT INVOICE NO. IN031293 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN031294 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN030353 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT SUPPLIER NORTHERN HARVEST SERVICES INVOICE NO. 231 100M SMOLTS X 27' DEEP 11-10003, ANTLFOULANT, 100M BIRD COVERS 10-10025

Registration Details for Registration Number: 20470233

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20470233	2011-08-16 16:12	2017-08-16	392900

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA FARMS LTD.
GRAY, TIM
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
CANADA

Type: Enterprise
GRAY AQUA GROUP LTD.
GRAY, TIM
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
CANADA

Secured Parties

Type: Enterprise
BLUE CHIP LEASING CORPORATION

156 DUNCAN MILL ROAD, UNIT 16
TORONTO ON M3B 3N2
CANADA

General Collateral

ALL EQUIPMENT LEASED BY THE DEBTOR TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF. INCLUDING, BUT NOT LIMITED TO ONE D50-250 TOYOTA DIESEL POWER UNIT IN CRASH FRAME INCLUDES 150FT HOSE KIT AND FITTINGS, ONE MPI TERMINATOR 3 HEAD NET WASHER COMPLETE WITH JETS, COMPLETE WITH ALL ATTCHMENTS AND ACCESSORIES.

Registration Details for Registration Number: 20605812

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20605812	2011-09-20 16:02	2017-09-20	198863
Renewal	24682791	2014-07-21 11:56	2018-09-20	
Amendment	26969162	2016-02-03 17:21	2018-09-20	
Amendment	28333763	2016-12-13 18:31	2018-09-20	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 26969162

Type: Enterprise
~~General Electric Canada Equipment Finance G.P.
ÉTAGE/FLOOR 8th
5500 North Service RD
Burlington ON L7L 6W6
Canada~~

The Secured Party below was added by registration number 26969162

The Secured Party below was deleted by registration number 28333763

Type: Enterprise
Bank of Montreal
2300 Meadowvale Blvd.
Mississauga ON L5N5P9
Canada

The Secured Party below was added by registration number 28333763

Type: Enterprise
BANK OF MONTREAL
5750 Explorer Dr, Suite 200
Mississauga ON L4W5K9
Canada

General Collateral

The goods described herein, wherever situated, and all present and after-acquired intellectual property, intangibles, attachments, accessories and accessions thereto and spare parts, replacements, substitutions, exchanges and trade-ins therefor, and all rights, receivables and chattel paper derived from or evidencing the lease or rental thereof by the Debtor to third parties, and all proceeds relating thereto. Proceeds: all of the Debtor's present and after-acquired personal property which is derived directly or indirectly from any dealing with or disposition of the above-described collateral, including, without limiting the generality of the foregoing, all insurance and other payments payable as indemnity or compensation for loss or damage thereto and all chattel paper, documents of title, goods, instruments, intangibles, money and securities.

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
1HTWGAAT5AJ288570	Motor Vehicle	2010 INTERNATIONAL /400 6X4	20605812	

Registration Details for Registration Number: 20826251

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20826251	2011-11-17 10:29	2021-11-17	29717/24/MLB
Amendment	23859903	2013-12-17 09:30	2021-11-17	29717/24/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Farms Ltd.
Gray, Robert

President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859903

Type: Enterprise
HSBC Bank Canada
The Manager
4801 Hollis Street
Halifax NS B3J 3N4
Canada
Phone #: 902-423-8352
Fax #: 902-422-4074

The Secured Party below was added by registration number 23859903

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor.

Registration Details for Registration Number: 20826731

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20826731	2011-11-17 11:39	2021-11-17	29717/34/MLB
Amendment	23785363	2013-11-25 11:50	2021-11-17	29717/34/MLB
Amendment	23859911	2013-12-17 09:33	2021-11-17	29717/34/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Individual

Gray, Timothy Rhodos
3799 Route #105
Northampton NB E7N 1C7
Canada
Date of Birth: 1962-10-01

Type: Individual
Gray, Robert Frederick
395 Route 560
Jacksonville NB
Canada
Date of Birth: 1959-04-11

Type: Individual
Gray, Jeffrey Walter
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada
Date of Birth: 1957-03-21

Type: Enterprise
Gray's Aqua Management Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Farms Ltd.
Gray, Robert
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608712 NB Limited
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608715 NB Limited
Gray, Robert
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608716 NB Limited
Gray, Jeffrey
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859911

~~Type: Enterprise
HSBC Bank Canada
The Manager
4801 Hollis Street
Halifax NS B3J 3N4
Canada
Phone #: 902-423-8352
Fax #: 902-422-4074~~

The Secured Party below was added by registration number 23859911

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by each of the Debtors to Gray Aqua Group Ltd.

Added by registration number 23785363

Please disregard the above General Collateral entry, added by 20826731. The revised General Collateral entry should read as follows:

Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by Gray Aqua Group Ltd. to the Debtors.

Registration Details for Registration Number: 21466008

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	21466008	2012-05-11 11:27	2015-05-11	Purvis-005
Renewal	22719066	2013-03-15 10:11	2030-05-11	

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Farms Ltd.
Gray, Robert
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Power, Janet
Security & Disbursement Analyst
215 Water St.
St. John's NL A2A 2M4
Canada
Phone #: 709-772-5515
Fax #: 709-772-2516

General Collateral**1. SECURITY INTEREST**

(You, as the Borrower, will grant to the Bank a charge, referred to as a security interest, over all personal property now held or in the future held or acquired by you. You will also grant a charge, referred to as a floating charge, over your complete undertaking. These charges are the security the Bank will hold in consideration of lending you funds or providing the credit facility to you.)

1.1 For consideration the Borrower hereby:

(a) mortgages and charges as a fixed and specific charge, and assigns and transfers to the Bank, and grants to the Bank a general and continuing security interest in all of the Borrower's present and after acquired personal property including, without limitation:

(i) all office, trade, manufacturing and all other equipment and all goods, including, without limitation, machinery, tools, fixtures, computers, furniture, furnishings, chattels, motor vehicles and other tangible personal property that is not inventory, and all parts, components, attachments, accessories, accessions, replacements, substitutions, additions and improvements to any of the above (all of which is collectively called the "Equipment");

(ii) all inventory, including, without limitation, goods acquired or held for sale or lease or furnished or to be furnished under contracts of rental or service, all raw materials, work in process, finished goods, returned goods, repossessed goods, all livestock and their young after conception, all crops and timber, and all

packaging materials, supplies and containers relating to or used or consumed in connection with any of the foregoing (all of which is collectively called the "Inventory");

(iii) all debts, accounts, claims, demands, moneys and choses in action which now are, or which may at any time be, due or owing to or owned by the Borrower and all books, records, documents, papers and electronically recorded data recording, evidencing or relating to the debts, accounts, claims, demands, moneys and choses in action (all of which is collectively called the "Accounts");

(iv) all documents of title, chattel paper, instruments, securities and money, and all other personal property, of the Borrower that is not Equipment, Inventory or Accounts;

(v) all patents, trade-marks, copyrights, industrial designs, plant breeder's rights, integrated circuit topographies, trade-names, goodwill, confidential information, trade secrets and know-how, including without limitation, environmental technology and bio-technology, software and any registrations and applications for registration of the foregoing and all other intellectual and industrial property of the Borrower (all of which is collectively called the "Intellectual Property");

(vi) all the Borrower's contractual rights, licenses and all other choses in action of every kind which now are, or which may at any time be due or owing to or owned by the Borrower, and all other intangible property of the Borrower, that is not Accounts, chattel paper, instruments, documents of title, Intellectual Property, securities or money;

(vii) the personal property described herein and all additions thereto and replacements thereof; and described as "All presently owned and after acquired equipment and goods located on the property at 3801 Route 105, Northampton, NB E7N 1C7."

(viii) all proceeds of every nature and kind arising from the personal property referred to in this Security Agreement;

(b) grants to the Bank a general and continuing security interest and charges by way of a floating charge:

(i) all of the undertaking and assets of the Borrower, of every nature or kind and wherever situate, whether presently owned or hereafter acquired, and all their proceeds, other than its assets and undertakings that are otherwise validly and effectively subject to the charges and security interests in favour of the Bank created pursuant to this Clause 1.1.

1.2 The security interests, mortgages, transfers, assignments, charges, grants and conveyances created pursuant to Clause 1.1 shall be collectively called the "Security Interests", and the property subject to the Security Interests and all property, assets and undertaking charged, assigned or transferred or secured by any instruments supplemental to or in implementation of this Security Agreement are collectively called the "Collateral".

1.3 The schedules, including definitions, form part of this Security Agreement.

Registration Details for Registration Number: 24837320

Province or Territory: New Brunswick

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837320	2014-08-26 11:43	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 25880626

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	25880626	2015-05-27 11:59	2017-05-27	
Amendment	25880667	2015-05-27 12:05	2017-05-27	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Farms Ltd.
3801 Route 105

Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Farms Ltd.
88 Main Street
St. Albans NL A0H 2E0
Canada

Secured Parties

Type: Enterprise
Snow Island Salmon Inc.
Hebert, Brian
903-5670 Spring Garden Road
Halifax NS B3J 1H6
Canada
Phone #: 902-429-7707

General Collateral

1980 K.D. Smith & Son Boatbuilders Limited Carvel/Flush Boat Official No. 395615
1999 Cape Egmont Enterprises Ltd. Carvel/Flush Wooden Fishing Boat Official No. 819907
Barret Skiffs Boat

Added by registration number 25880667

General Collateral of Registration# 25880626 to be deleted and replaced by the following:

Supplier - The fishing vessel MV BRIAN & AMANDA Official No. 395615, the fishing vessel MV THE MINNIE MEL Official No. 819907 and 2 BARRETT BUILT SKIFFS together with all gear, attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, and all proceeds in any form derived directly or indirectly from any dealing with the collateral or proceeds thereof, including, but not limited to, cash, money, cheques, deposits in deposit-taking institutions, goods, accounts receivable, chattel paper, instruments, intangibles, documents of title, securities, rights of insurance payments or any other payments as indemnity or compensation for loss or damage to the collateral or the proceeds of collateral.

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
395615	Boat	K.D. Smith & Son Boatbuilders Limited	25880626	
819907	Boat	Cape Egmont Enterprises Ltd.	25880626	

Registration Details for Registration Number: 26450890

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	26450890	2015-09-24 11:24	2017-09-24	72197

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Farms Ltd.
88 Main Street
St. Albans NL A0H 2E0
Canada

Secured Parties

Type: Enterprise
Snow Island Salmon Inc.
Hebert, Brian
903-5670 Spring Garden Road
Halifax NS B3J 1H6
Canada
Phone #: 902-423-2050

General Collateral

Purchase Money Security Interest in the following: ONE MG30 barge, ONE Yakamoto Scale, Four pipe band aids, Two YSI Oxy Guards, One Tohatsu 50HP outboard motor, Two set of Idema net washing heads with 24HP sprayer, Three 500KG IAS feeders, One Barrel built box skiff ALSO One Mercury 60HP outboard motor, and all proceeds thereof.

Registration Details for Registration Number: 27002849

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27002849	2016-02-12 10:22	2021-02-12	50007626-000

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Group Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Farms Ltd.
1 Fisheries Warf
Conne River NL A0H 1J0
Canada

Type: Enterprise
Gray Aqua Group Ltd.
1 Fisheries Warf
Conne River NL A0H 1J0
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
77 King Street West
PO Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

This equipment description forms an integral part of master lease number 233095 Schedule 01 between Gray Aqua farms Ltd./Gray Aqua Group Ltd. and HSBC Bank Canada New Salmon Cages with pipes, nets, bird stands, bird nets and accessories as further described on the attached invoices: Supplier - Oxford Invoice # 46396, 46397, 46489, 46498, 46961, 46963, 46891, 46437, 46896 Supplier - Badinotti North America Invoice # 2015, 2010R Supplier - NF Styro Invoice # 20955, 21046 Supplier - NA Marine Invoice # 28292 Supplier - Future Nets Invoice # 11079, 10967, 10990 Supplier - Prism Transport Invoice # 12373, 12398, 13085, 13052 Supplier - Cards Aquaculture Invoice # 4190 Supplier - North Atlantic Marine Invoice # IN025554, IN025551, IN025850, IN025844, IN026498, IN026503, IN029033, IN029034, IN029035.

Additional Information

HSBC Bank Canada assigned, inler alia, the collateral listed in the general description collateral herein to the Secured Party by Assignment Agreement dated December 11, 2013.

This registration is a re-registration of a financing statement registered on 2010-10-18 as Number 19379684.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303197			FM 22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM 22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise

GRAY AQUA GROUP LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centro
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

Registration Details for Registration Number: 20736310

Province or Territory: New Brunswick

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20736310	2011-10-26 15:43	2016-10-26	3956715
Amendment	23927213	2014-01-13 11:09	2016-10-26	3956715
Renewal	27974856	2016-09-19 16:12	2018-10-26	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

The Debtor below was deleted by registration number 23927213

Type: Individual
GRAY, TIMOTHY RHODES
3799 ROUTE 105 RT
NORTHAMPTON NB E7N1C7
Canada
Date of Birth: 1962-10-01

The Debtor below was added by registration number 23927213

Type: Individual
GRAY, TIMOTHY RHODES
3799 ROUTE 105 RT
NORTHAMPTON NB E7N1C7
Canada
Date of Birth: 1962-10-01

Type: Enterprise
GRAY AQUA FARMS LTD
3801 ROUTE 105RT
NORTHAMPTON NB E7N1C7
Canada

Secured Parties

Type: Enterprise
Bank of Nova Scotia - Atlantic CAU
1465 Brenton Street, 4th Floor
Halifax NS B3J3T4

Canada

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
17ex1cmxbkd61388	Motor Vehicle	2011 Ford F150	20738310	

Registration Details for Registration Number: 21157458

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	21157458	2012-02-24 13:18	2018-02-24	1269576-FC1
Renewal	27390517	2016-05-13 19:28	2019-02-24	

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA FARMS LTD
3801 RTE 105
NORTHAMPTON NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Ford Credit Canada Limited
PO Box 2400
Edmonton AB T5J 5C7
Canada

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
1FTEW1EF3CFA46595	Motor Vehicle	2012 FORD F150	21157458	

Registration Details for Registration Number: 21157466

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	21157466	2012-02-24 13:18	2018-02-24	1269577-FC1
Renewal	27390525	2018-05-13 19:28	2019-02-24	

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA FARMS LTD
3801 RTE 105
NORTHAMPTON NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Ford Credit Canada Limited
PO Box 2400
Edmonton AB T5J 5C7
Canada

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
1FTFW1EFXCKD07955	Motor Vehicle	2012 FORD F150	21157466	

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: Gray Aqua Group Ltd.
Date and Time of Search: 2017-04-18 09:27 (Atlantic)
Transaction Number: 14910031
Searched By: H189938

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	19295823	Gray Aqua Group Ltd.	Northampton
*	*	19295880	Gray Aqua Group Ltd.	Northampton
*	*	20077277	GRAY AQUA GROUP LTD.	NORTHAMPTON
*	*	20077277	GRAY AQUA GROUP LTD.	CONNE RIVER
*	*	20470233	GRAY AQUA GROUP LTD.	NORTHAMPTON
*	*	20678231	GRAY AQUA GROUP LTD.	NORTHAMPTON
*	*	20826665	Gray Aqua Group Ltd.	Northampton
*	*	20826731	Gray Aqua Group Ltd.	Northampton
*	*	20867214	GRAY AQUA GROUP LTD.	CONNE RIVER
*	*	20905964	GRAY AQUA GROUP LTD.	CONNE RIVER
*	*	20905964	GRAY AQUA GROUP LTD.	NORTHAMPTON
*	*	21046982	GRAY AQUA GROUP LTD.	CONNE RIVER
*	*	21046982	GRAY AQUA GROUP LTD.	NORTHAMPTON
*	*	24837700	Gray Aqua Group Ltd.	Northampton
*	*	24910275	Gray Aqua Group Ltd.	Northampton
*	*	25721747	Gray Aqua Group Ltd.	St. Albans
*	*	25721747	Gray Aqua Group Ltd.	Northampton
*	*	25768557	Gray Aqua Group Ltd.	Northampton
*	*	26357616	GRAY AQUA GROUP LTD.	NORTHAMPTON
*	*	27002849	Gray Aqua Group Ltd.	Northampton
*	*	27002849	Gray Aqua Group Ltd.	Conne River
*	*	27303197	GRAY AQUA GROUP LTD.	Northampton
*	*	25921008	GRAY AQUA GROUP LTD.	NORTHAMPTON

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 22 registration(s) contained information that **exactly** matched the search criteria you specified.
- 1 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 19295823

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	19295823	2010-09-24 08:43	2020-09-24	ISp

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Timothy
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Little, Jason
Account Manager
42 High Street, P. O. Box 744
Grand Falls-Windsor NL A2A 2M4
Canada
Phone #: 709-489-2231
Fax #: 709-489-6569

General Collateral

For consideration the Borrower hereby:

(a) mortgages and charges as a fixed and specific charge, and assigns and transfers to the Bank, and grants to the Bank a general and continuing security interest in all of the Borrower's present and after acquired personal property including, without limitation:

(i) all office, trade, manufacturing and all other equipment and all goods, including, without limitation, machinery, tools, fixtures, computers, furniture, furnishings, chattels, motor vehicles and other tangible personal property that is not inventory, and all parts, components, attachments, accessories, accessions, replacements, substitutions, additions and improvements to any of the above (all of which is collectively called the "Equipment");

(ii) all inventory, including, without limitation, goods acquired or held for sale or lease or furnished or to be furnished under contracts of rental or service, all raw materials, work in process, finished goods, returned goods, repossessed goods, all livestock and their young after conception, all crops and timber, and all packaging materials, supplies and containers relating to or used or consumed in connection with any of the foregoing (all of which is collectively called the "Inventory");

(iii) all debts, accounts, claims, demands, moneys and choses in action which now are, or which may at any time be, due or owing to or owned by the Borrower and all books, records, documents, papers and electronically recorded data recording, evidencing or relating to the debts, accounts, claims, demands, moneys and choses in action (all of which is collectively called the "Accounts");

(iv) all documents of title, chattel paper, instruments, securities and money, and all other personal property, of the Borrower that is not Equipment, Inventory or Accounts;

(v) all patents, trade-marks, copyrights, industrial designs, plant breeder's rights, integrated circuit topographies, trade-names, goodwill, confidential information, trade secrets and know-how, including without limitation, environmental technology and bio-technology, software and any registrations and applications for registration of the foregoing and all other intellectual and industrial property of the Borrower (all of which is collectively called the "Intellectual Property");

(vi) all the Borrower's contractual rights, licenses and all other choses in action of every kind which now are, or which may at any time be due or owing to or owned by the Borrower, and all other intangible property of the Borrower, that is not Accounts, chattel paper, instruments, documents of title, Intellectual Property, securities or money;

(vii) the personal property described in Schedule "A" attached to this Agreement and all additions thereto and replacements thereof; and

(viii) all proceeds of every nature and kind arising from the personal property referred to in this Security Agreement;

(b) grants to the Bank a general and continuing security interest and charges by way of a floating charge:

(i) all of the undertaking and assets of the Borrower, of every nature or kind and wherever situate, whether presently owned or hereafter acquired, and all their proceeds, other than its assets and undertakings that are otherwise validly and effectively subject to the charges and security interests in favour of the Bank created pursuant to this Clause 1.1.

1.2 The security interests, mortgages, transfers, assignments, charges, grants and conveyances created pursuant to Clause 1.1 shall be collectively called the "Security Interests", and the property subject to the Security Interests and all property, assets and undertaking charged, assigned or transferred or secured by any instruments supplemental to or in implementation of this Security Agreement are collectively called the "Collateral".

Schedule "A"

Sub-clause 1.1(a):

The following specific items, even though they may be included within the descriptions of Collateral:

3" Heavy Duty Braided Suction/Discharge Hose/Orange Helix

The following serial numbered goods:

AGE 100MT Towable Feeder, Serial Number AEG-TF100-1003

Location of the Collateral:

Moncton, New Brunswick, St. Andrews, New Brunswick and Conne River, Newfoundland and Labrador.

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
AEGTF1001003	Motor Vehicle	AEG 100MT Towable Feeder	19295823	

Registration Details for Registration Number: 19295880

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	19295880	2010-09-24 08:55	2020-09-24	ISP

This registration has not been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Timothy
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Little, Jason
Account Manager
42 High Street, P. O. Box 744
Grand Falls-Windsor NL A2A 2M4
Canada
Phone #: 709-489-2231
Fax #: 709-489-6569

General Collateral

For consideration the Borrower hereby:

(a) mortgages and charges as a fixed and specific charge, and assigns and transfers to the Bank, and grants to the Bank a general and continuing security interest in all of the Borrower's present and after acquired personal property including, without limitation:

(i) all office, trade, manufacturing and all other equipment and all goods, including, without limitation, machinery, tools, fixtures, computers, furniture, furnishings, chattels, motor vehicles and other tangible personal property that is not inventory, and all parts, components, attachments, accessories, accessions, replacements, substitutions, additions and improvements to any of the above (all of which is collectively called the "Equipment");

(ii) all inventory, including, without limitation, goods acquired or held for sale or lease or furnished or to be furnished under contracts of rental or service, all raw materials, work in process, finished goods, returned goods, repossessed goods, all livestock and their young after conception, all crops and timber, and all packaging materials, supplies and containers relating to or used or consumed in connection with any of the foregoing (all of which is collectively called the "Inventory");

(iii) all debts, accounts, claims, demands, moneys and choses in action which now are, or which may at any time be, due or owing to or owned by the Borrower and all books, records, documents, papers and electronically recorded data recording, evidencing or relating to the debts, accounts, claims, demands, moneys and choses in action (all of which is collectively called the "Accounts");

(iv) all documents of title, chattel paper, instruments, securities and money, and all other personal property, of the Borrower that is not Equipment, Inventory or Accounts;

(v) all patents, trade-marks, copyrights, industrial designs, plant breeder's rights, integrated circuit topographies, trade-names, goodwill, confidential information, trade secrets and know-how, including without limitation, environmental technology and bio-technology, software and any registrations and applications for registration of the foregoing and all other intellectual and industrial property of the Borrower (all of which is collectively called the "Intellectual Property");

(vi) all the Borrower's contractual rights, licenses and all other choses in action of every kind which now are, or which may at any time be due or owing to or owned by the Borrower, and all other intangible property of the Borrower, that is not Accounts, chattel paper, instruments, documents of title, Intellectual Property, securities or money;

(vii) the personal property described in Schedule "A" attached to this Agreement and all additions thereto and replacements thereof; and

(viii) all proceeds of every nature and kind arising from the personal property referred to in this Security Agreement;

(b) grants to the Bank a general and continuing security interest and charges by way of a floating charge:

(i) all of the undertaking and assets of the Borrower, of every nature or kind and wherever situate, whether presently owned or hereafter acquired, and all their proceeds, other than its assets and undertakings that are otherwise validly and effectively subject to the charges and security interests in favour of the Bank created pursuant to this Clause 1.1.

1.2 The security interests, mortgages, transfers, assignments, charges, grants and conveyances created pursuant to Clause 1.1 shall be collectively called the "Security Interests", and the property subject to the Security Interests and all property, assets and undertaking charged, assigned or transferred or secured by any instruments supplemental to or in implementation of this Security Agreement are collectively called the "Collateral".

Schedule "A"

Sub-clause 1.1(a):

The following specific items, even though they may be included within the descriptions of Collateral:

All present and after acquired personal property and all proceeds therefrom excepting consumer goods

The following serial numbered goods:

Location of the Collateral:

Moncton, New Brunswick, St. Andrews, New Brunswick and Conne River, Newfoundland and Labrador.

Registration Details for Registration Number: 20077277

Province or Territory: New Brunswick

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20077277	2011-05-11 13:38	2016-05-11	1214082-CH9
Amendment	20086179	2011-05-12 20:06	2016-05-11	1214746
Amendment	23859895	2013-12-17 09:28	2016-05-11	1214746
Renewal	27008119	2016-02-16 10:31	2021-05-11	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

The Debtor below was deleted by registration number 20086179

Type: Enterprise
~~GRAYAQUA FARMS LTD.~~
~~4 FISHERS WHARF~~
~~CONNE RIVER NL A0H 1S0~~
~~Canada~~

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 ROUTE 105
NORTH HAMPTON NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 ROUTE 105
NORTH HAMPTON NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.

1 FISHERS WHARF
CONNE RIVER NL A0H 1S0
Canada

The Debtor below was added by registration number 20086179

Type: Enterprise
GRAY AQUA FARMS LTD.
1 FISHERS WHARF
CONNE RIVER NL A0H 1S0
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859895

Type: Enterprise
HSBC BANK CANADA
300-2001 MCGILL COLLEGE AVE
Montreal PQ H3A 1G4
Canada

The Secured Party below was added by registration number 23859895

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233095 SCHEDULE 04 BETWEEN GRAY AQUA FARMS LTD./GRAY AQUA GROUP LTD. LIMITED AND HSBC BANK CANADA SUPPLIER PROMENS SAINT JOHN INC. INVOICE NO. 20396 MOORING BUOY CB110, CB2000 INVOICE NO. 20481 MOORING BUOY CB110 SUPPLIER MEDUCTIC WELDING INVOICE NO. 4452 3/4" MATERIAL CUT AND BENT FOR LARGE ANCHORS SUPPLIER NORTH ATLANTIC MARINE SUPPLIES INVOICE NO. IN031114 CHAIN GRADE 2 OPEN LINK 3/4" 90 FT INVOICE NO. IN031293 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN031294 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN030353 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT SUPPLIER NORTHERN HARVEST SERVICES INVOICE NO. 231 100M SMOLTS X 27" DEEP 11-10003, ANTLFOULANT, 100M BIRD COVERS 10-10025

Registration Details for Registration Number: 20470233

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20470233	2011-08-16 16:12	2017-08-16	392900

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA FARMS LTD.
GRAY, TIM
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
CANADA

Type: Enterprise
GRAY AQUA GROUP LTD.
GRAY, TIM
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
CANADA

Secured Parties

Type: Enterprise
BLUE CHIP LEASING CORPORATION
156 DUNCAN MILL ROAD, UNIT 16
TORONTO ON M3B 3N2
CANADA

General Collateral

ALL EQUIPMENT LEASED BY THE DEBTOR TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF. INCLUDING, BUT NOT LIMITED TO ONE D50-250 TOYOTA DIESEL POWER UNIT IN CRASH FRAME INCLUDES 150FT HOSE KIT AND FITTINGS, ONE MPI TERMINATOR 3 HEAD NET WASHER COMPLETE WITH JETS, COMPLETE WITH ALL ATTCHMENTS AND ACCESSORIES.

Registration Details for Registration Number: 20678231

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20678231	2011-10-11 18:03	2016-10-11	1246384-CH9
Amendment	23859929	2013-12-17 09:35	2016-10-11	1246384-CH9
Renewal	27008184	2016-02-15 10:48	2021-10-11	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the

registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859929

Type: Enterprise
HSBC BANK CANADA
300-2001 MCGILL COLLEGE AVE
Montreal PQ H3A 1G4
Canada

The Secured Party below was added by registration number 23859929

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

SUPPLIER - INNOVATIVE PRESSURE SYSTEMS INC. INVOICE NO. 57184 1 MPI NET WASHING
SYSTEM INCLUDING- HPS2200 IN FULL INCLOSURE AS SHOWN 230L PM AT 320 BAR
TERMINATOR 7 NETWASHER JETTED TO RUN ON HPS2200 SEA FREIGHT

Registration Details for Registration Number: 20826665

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20826665	2011-11-17 11:16	2021-11-17	29717/34/MLB
Amendment	23859937	2013-12-17 09:36	2021-11-17	29717/34/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859937

Type: Enterprise
HSBC Bank Canada
The Manager
4801 Hollis Street
Halifax NS B3J 3N4
Canada
Phone #: 902 423 8352
Fax #: 902 422 4074

The Secured Party below was added by registration number 23859937

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor.

Registration Details for Registration Number: 20826731

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20826731	2011-11-17 11:39	2021-11-17	29717/34/MLB
Amendment	23785363	2013-11-25 11:50	2021-11-17	29717/34/MLB
Amendment	23859911	2013-12-17 09:33	2021-11-17	29717/34/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been

deleted.

Debtors

Type: Individual
Gray, Timothy Rhodes
3799 Route #105
Northampton NB E7N 1C7
Canada
Date of Birth: 1962-10-01

Type: Individual
Gray, Robert Frederick
395 Route 560
Jacksonville NB
Canada
Date of Birth: 1959-04-11

Type: Individual
Gray, Jeffrey Walter
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada
Date of Birth: 1957-03-21

Type: Enterprise
Gray's Aqua Management Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Farms Ltd.
Gray, Robert
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608712 NB Limited
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608715 NB Limited
Gray, Robert
President

3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608716 NB Limited
Gray, Jeffrey
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859911

~~Type: Enterprise
HSBC Bank Canada
The Manager
4801 Hollis Street
Halifax NS B3J 3N4
Canada
Phone #: 902-423-8352
Fax #: 902-422-4074~~

The Secured Party below was added by registration number 23859911

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by each of the Debtors to Gray Aqua Group Ltd.

Added by registration number 23785363

Please disregard the above General Collateral entry, added by 20826731. The revised General Collateral entry should read as follows:

Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by Gray Aqua Group Ltd. to the Debtors.

Registration Details for Registration Number: 20867214

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20867214	2011-11-29 13:55	2016-11-29	1255382-CH9
Amendment	23859945	2013-12-17 09:38	2016-11-29	1255382-CH9
Renewal	27008192	2016-02-15 10:50	2021-11-29	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA GROUP LTD.
MAIN STREET
CONNE RIVER NL A0H 1J0
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859945

~~Type: Enterprise
HSBC BANK CANADA
390-2001 MCGILL COLLEGE AVE
Montreal PQ H3A 1G4
Canada~~

The Secured Party below was added by registration number 23859945

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

SUPPLIER - NORTHERN HARVEST SERVICES INC. INVOICE NO. 232 14 100 M SMOLTS X 27'
DEEP 11-10003 14 ANTIFOULANT 14 100M BIRD COVERS 10-10025 15 100M MARKET NETS X 37'
DEEP 11-10008 15 100M BIRD COVERS 10-10015 9 100M MARKET X 37' DEEP 11-10011 13 100M
BIRD COVERS 11-10015

Registration Details for Registration Number: 20905964

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20905964	2011-12-09 13:52	2017-12-09	1257468-CH9
Amendment	23859952	2013-12-17 09:39	2017-12-09	1257468-CH9

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA GROUP LTD.
1 FISHERS WHARF
CONNE RIVER NL A0H 1S0
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859952

Type: Enterprise
HSBC BANK CANADA
300-2001 MCGILL COLLEGE AVE
Montreal PQ H3A 1G4
Canada

The Secured Party below was added by registration number 23859952

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

SUPPLIER - MERCADO 2 2011 PALFINGER CRANE COMPLETE WITH WINCH MODEL: PK12000B, S/N: 100134276, 100131237 1 2011 PALFINGER CRANE COMPLETE WITH WINCH MODEL: PK10000. S/N: 100131238 SUPPLIER - ODD GRYDELAND CONSULTING INVOICE NO - OGC1115 1 SOTRA STAINLESS STEEL ELECTRIC FISH STUNNER WITH CONTROL PANEL AND 1 SOTRA STAINLESS STEEL CONVEYOR WITH SUPPORT STAND SUPPLIER - NORTHERN HARVEST

SERVICES INC. INVOICE NO - 486 4 100M MARKETS X37' DEEP 11-10011

Registration Details for Registration Number: 21046982

Province or Territory: New Brunswick

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	21046982	2012-01-20 18:20	2018-01-20	1264007-CH9
Amendment	23859978	2013-12-17 09:42	2018-01-20	1264007-CH9

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA GROUP LTD.
1 FISHERS WHARF
CONNE RIVER NL A0H 1J0
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859978

Type: Enterprise
HSBC BANK CANADA
300-2001 MCGILL COLLEGE AVE
Montreal PQ H3A 1G4
Canada

The Secured Party below was added by registration number 23859978

Type: Enterprise
Calidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

SUPPLIER - GRAY AQUA GROUP LTD. 2 AUTOMATIC FEEDING SYSTEMS SUPPLIER - OCEANSIDE EQUIPMENT LIMITED INVOICE NO. 67331 12096 LBS/14 COILS P/N 8-8" SDAN BLUE ROPE 4060 LBS/4 COILS P/N 8-8" SDAN ROPE 36 EACH P/N 6-2-1/2GT THIMBLES 36 EACH P/N 6-1-1/2" ML MASTER LINKS INVOICE NO. 67516 60 SHOTS X 90' P/N 6-1-1/8 G2OL CHAIN 5 EACH P/N 6-2-1/2 GT THIMBLES 60 EACH P/N 6-1-1/2" ML MASTER LINKS 2030 LBS/2 COILS P/N 8-8" SDAN ROPE 1728 LBS/2 COILS P/N 8-8" SDAN BLUE ROPE SUPPLIER - INNOVATIVE PRESSURE SYSTEMS INC. INVOICE NO. 57192 2 IPS 110V 2 SPEED RADIO CONTROLLED WINCHES FREIGHT SUPPLIER - SEAFOOD INNOVATIONS CANADA INVOICE NO. 2220 3 SI7 E STUN&BLEED FLOW THROUGH COMBO UNIT 1 SI7 COMBO ACCESSORY KIT 1 SI7 COMBO SPARE PARTS KIT-BASIC 1 SI7 MANUAL FEED TABLE-STAINLESS STEEL FREIGHT CHARGES

Registration Details for Registration Number: 24837700

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837700	2014-08-26 12:27	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 24910275

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24910275	2014-09-12 13:56	2019-09-12	1133763 JP

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Suite 4320, Royal Trust Tower
77 King Street West, P.O. Box 212
Toronto ON M5K 1K2
Canada

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
345085	Boat	The Wester Gray	24910275	
837030	Boat	Atlantic Harvester II	24910275	
838958	Boat	Elizabeth Jane I	24910275	
835988	Boat	K.C.	24910275	
821802	Boat	Dylan B	24910275	

Registration Details for Registration Number: 25721747

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	25721747	2015-04-24 14:43	2017-04-24	

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
88 Main Street
St. Albans NL A0H 2E0
Canada

Type: Enterprise
Gray Aqua Group Ltd.
3801 Route 105
Northampton NB E7N1C7
Canada

Secured Parties

Type: Enterprise
Snow Island Salmon Inc.
Hebert, Brian
Solicitor
903-5670 Spring Garden Road
Halifax NS B3J 1H6
Canada
Phone #: 902-429-7707

General Collateral

Supplier - MG48 barge together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, and all proceeds in any form derived directly or indirectly from any dealing with the collateral or proceeds thereof, including, but not limited to, cash, money, cheques, deposits in deposit-taking institutions, goods, accounts receivable, chattel paper, instruments, intangibles, documents of title, securities, rights of insurance payments or any other payments as indemnity or compensation for loss or damage to the collateral or the proceeds of collateral.

Registration Details for Registration Number: 25768557

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	25768557	2016-05-04 11:56	2025-05-04	130046

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Tim

President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
047758 N.B. Ltd.
Young, William E.
President
45 Queen Street East
St. Stephen NB E3L 2J5
Canada

General Collateral

A security interest is taken in all of the debtor's present and after acquired shares in the capital of 628228 N.B. Incorporated.

Proceeds: all goods, documents of title, chattel papers, securities, instruments, monies or intangibles now or hereafter forming proceeds of the foregoing collateral.

Registration Details for Registration Number: 26357616

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	26357616	2015-09-02 11:30	2018-09-02	20151053

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Individual
GRAY, JEFFREY W
130 ST. ANDREWS ST.
WOODSTOCK NB E7M2S5
Canada
Date of Birth: 1957-03-21

Type: Individual
GRAY, TIMOTHY R
3799 ROUTE #105
NORTHAMPTON NB E7N1C7
Canada
Date of Birth: 1962-10-01

Type: Individual
GRAY, ROBERT F
395 ROUTE #560
JACKSONVILLE NB E7M3H4
Canada
Date of Birth: 1959-05-11

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 ROUTE #15
NORTHAMPTON NB E7N1C7
Canada

Secured Parties

Type: Enterprise
HARBOUREDGE COMMERCIAL FINANCE CORPORATION
40 HURON ST SUITE 300
COLLINGWOOD ON L9Y4R3
Canada

General Collateral

ONE 1999 GRADALL 534D6-42 TELESCOPIC FORKLIFT, SERIAL #0668027 AND ALL ATTACHMENTS, ACCESSORIES, REPLACEMENTS OR SUBSTITUTIONS.

Registration Details for Registration Number: 27002849

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27002849	2016-02-12 10:22	2021-02-12	50007626-000

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Group Ltd.
3801 Route 105
Northampton NB E7N 1C7

Canada

Type: Enterprise
Gray Aqua Farms Ltd.
1 Fisheries Ward
Conne River NL A0H 1J0
Canada

Type: Enterprise
Gray Aqua Group Ltd.
1 Fisheries Ward
Conne River NL A0H 1J0
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
77 King Street West
PO Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

This equipment description forms an integral part of master lease number 233095 Schedule 01 between Gray Aqua farms Ltd./Gray Aqua Group Ltd. and HSBC Bank Canada New Salmon Cages with pipes, nets, bird stands, bird nets and accessories as further described on the attached invoices: Supplier - Oxford Invoice # 45396, 45397, 45489, 45498, 45961, 45963, 45891, 45437, 45896 Supplier - Badinotti North America Invoice # 2015, 2010R Supplier - NF Styro Invoice # 20955, 21046 Supplier - NA Marine Invoice # 28292 Supplier - Future Nets Invoice # 11079, 10967, 10990 Supplier - Prism Transport Invoice # 12373, 12398, 13085, 13052 Supplier - Cards Aquaculture Invoice # 4190 Supplier - North Atlantic Marino Invoice # IN025554, IN025551, IN025850, IN025844, IN026498, IN026503, IN029033, IN029034, IN029035.

Additional Information

HSBC Bank Canada assigned, inter alia, the collateral listed in the general description collateral herein to the Secured Party by Assignment Agreement dated December 11, 2013.

This registration is a re-registration of a financing statement registered on 2010-10-18 as Number 19379684.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303197			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
 GRAY'S AQUA MANAGEMENT LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GRAY AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GRAY AQUA GROUP LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 BUTTER COVE AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5

Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

Registration Details for Registration Number: 25921008

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	25921008	2015-06-03 19:56	2019-06-03	1482518-FC1

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Individual
Gray, Timothy Rhodes
3801 RTE 105
Northampton NB E7N 1C7
Canada
Date of Birth: 1962-10-01

Type: Enterprise
GRAY AQUA GROUP LTD
3801 RTE 105
NORTHAMPTON NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Ford Credit Canada Leasing, A Division Of Canadian Road Leasing Company
PO Box 2400
Edmonton AB T5J 5C7
Canada

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
1FTEW1EF0F7A91512	Motor Vehicle	2015 FORD F150	25921008	

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: Gray Aqua Processing Ltd.
Date and Time of Search: 2017-04-18 09:25 (Atlantic)
Transaction Number: 14910009
Searched By: H189938

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	24837668	Gray Aqua Processing Ltd.	Northampton
*	*	24904880	Gray Aqua Processing Ltd.	Northampton
*	*	27303197	GRAY AQUA PROCESSING LTD.	Northampton

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 3 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 24837668

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837668	2014-08-26 12:22	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Processing Ltd.

3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 24904880

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24904880	2014-09-11 13:55	2019-09-11	1133763

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Processing Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Suite 4320, Royal Trust Tower
77 King Street West
PO Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property and all

proceeds thereof.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303197			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise

GRAY AQUA GROUP LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: Gray's Aqua Management Ltd.
Date and Time of Search: 2017-04-18 09:31 (Atlantic)
Transaction Number: 14910054
Searched By: H189938

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	20824371	Gray's Aqua Management Ltd.	Northampton
*	*	20826731	Gray's Aqua Management Ltd.	Northampton
*	*	24837346	Gray's Aqua Management Ltd.	Northampton
*	*	27303197	GRAY'S AQUA MANAGEMENT LTD.	Northampton

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 4 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 20824371

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20824371	2011-11-16 15:08	2021-11-16	29717/36/MLB
Amendment	23860018	2013-12-17 09:45	2021-11-16	29717/36/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray's Aqua Management Ltd.
Gray, Timothy
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 23860018

Type: Enterprise
~~HSBC Bank Canada~~
~~The Manager~~
~~1801 Hollis Street~~
~~Halifax NS B3J 3N4~~
~~Canada~~
~~Phone #: 902-422-8352~~
~~Fax #: 902-422-4671~~

The Secured Party below was added by registration number 23860018

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor.

Registration Details for Registration Number: 20826731

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20826731	2011-11-17 11:39	2021-11-17	29717/34/MLB
Amendment	23785363	2013-11-25 11:50	2021-11-17	29717/34/MLB
Amendment	23859911	2013-12-17 09:33	2021-11-17	29717/34/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by"

registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Individual
Gray, Timothy Rhodes
3799 Route #105
Northampton NB E7N 1C7
Canada
Date of Birth: 1962-10-01

Type: Individual
Gray, Robert Froderick
395 Route 560
Jacksonville NB
Canada
Date of Birth: 1959-04-11

Type: Individual
Gray, Jeffrey Waller
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada
Date of Birth: 1957-03-21

Type: Enterprise
Gray's Aqua Management Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Farms Ltd.
Gray, Robert
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608712 NB Limited
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608715 NB Limited
Gray, Robert

President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608716 NB Limited
Gray, Jeffrey
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859911

~~Type: Enterprise
HSBC Bank Canada
The Manager
4801 Hollis Street
Halifax NS B3J 3N4
Canada
Phone #: 902 422 8352
Fax #: 902 422 4074~~

The Secured Party below was added by registration number 23859911

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by each of the Debtors to Gray Aqua Group Ltd.

Added by registration number 23785363

Please disregard the above General Collateral entry, added by 20826731. The revised General Collateral entry should read as follows:

Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by Gray Aqua Group Ltd. to the Debtors.

Registration Details for Registration Number: 24837346

Province or Territory: New Brunswick

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837346	2014-08-26 11:48	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray's Aqua Management Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the

registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303107			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
 GRAY'S AQUA MANAGEMENT LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GRAY AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GRAY AQUA GROUP LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 BUTTER COVE AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GOBLIN BAY AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H1
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Calidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: Butter Cove Aqua Farms Ltd.
Date and Time of Search: 2017-04-12 17:51 (Atlantic)
Transaction Number: 14896179
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	24837353	Butter Cove Aqua Farms Ltd.	Northampton
*	*	24906135	Butter Cove Aqua Farms Ltd.	Northampton
*	*	27303197	BUTTER COVE AQUA FARMS LTD.	Northampton

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 3 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 24837353

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837353	2014-08-26 11:54	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise

Butter Cove Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 24905135

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24905135	2014-09-11 14:10	2019-09-11	1133763

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Butler Cove Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Suite 4320, Royal Trust Tower
77 King Street West
PO Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number	Court File Number	Court; Judicial District or Centre
27303197	FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254	FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575	FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: Goblin Bay Aqua Farms Ltd.
Date and Time of Search: 2017-04-12 17:51 (Atlantic)
Transaction Number: 14896180
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	24837577	Goblin Bay Aqua Farms Ltd.	Northampton
*	*	24904500	Goblin Bay Aqua Farms Ltd.	Northampton
*	*	27303197	GOBLIN BAY AQUA FARMS LTD.	Northampton

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 3 registration(s) contained information that **exactly** matched the search criteria you specified.

- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 24837577

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837577	2014-08-26 12:09	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Goblin Bay Aqua Farms Ltd.

3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 24904500

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24904500	2014-09-11 13:47	2019-09-11	1133763JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Goblin Bay Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Suite 4320, Royal Trust Tower
77 King Street, West
PO Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property and all

proceeds thereof.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303197			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
 GRAY'S AQUA MANAGEMENT LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GRAY AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise

GRAY AQUA GROUP LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608716 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: Jervis Island Aqua Farms Ltd.
Date and Time of Search: 2017-04-12 17:52 (Atlantic)
Transaction Number: 14896181
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	24837635	Jervis Island Aqua Farms Ltd.	Northampton
*	*	24905069	Jervis Island Aqua Farms Ltd.	Northampton
*	*	27303197	JERVIS ISLAND AQUA FARMS LTD.	Northampton

An '*' in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 3 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 24837635

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837635	2014-08-26 12:17	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise

Jervis Island Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 24905069

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24905069	2014-09-11 14:01	2019-09-11	1133763

This registration has not been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Jervis Island Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Suite 4320, Royal Trust Tower
77 King Street West
PO Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in strikeout have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303197			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Cellidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: Pass-My-Can Aqua Farms Ltd.
Date and Time of Search: 2017-04-12 17:52 (Atlantic)
Transaction Number: 14896182
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	24837361	Pass-My-Can Aqua Farms Ltd.	Northampton
*	*	24905119	Pass-My-Can Aqua Farms Ltd.	Northampton
*	*	27303197	PASS-MY-CAN AQUA FARMS LTD.	Northampton

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 3 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 24837361

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837361	2014-08-26 12:04	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Pass-My-Can Aqua Farms Ltd.

3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 24905119

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24905119	2014-09-11 14:06	2019-09-11	1133763

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Pass-My-Can Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Suite 4320, Royal Trust Tower
77 King Street West
PO Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property and all

proceeds thereof.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number			Court File Number	Court, Judicial District or Centre
27303197			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise

GRAY AQUA GROUP LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
 Type of Search: Debtors (Enterprise)
 Search Criteria: M. Gray Holdings Ltd.
 Date and Time of Search: 2017-04-12 17:53 (Atlantic)
 Transaction Number: 14896185
 Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	23849771	M. Gray Holdings Ltd.	Northampton
*	*	23849847	M. Gray Holdings Ltd.	Conne River
*	*	23852643	M. Gray Holdings Ltd.	Northampton
*	*	23852643	M. Gray Holdings Ltd.	Conne River
*	*	24902635	M. Gray Holdings Ltd.	Northampton
*	*	27363197	M. GRAY HOLDINGS LTD.	Northampton

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 6 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acoi.ca

Registration Details for Registration Number: 23849771

Province or Territory: New Brunswick
 Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23849771	2013-12-13 09:32	2018-12-13	113/3763 MAG

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
M. Gray Holdings Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 23849847

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23849847	2013-12-13 09:43	2018-12-13	113/3763 MAG

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
M. Gray Holdings Ltd.
Gray, Michelle
P.O. Box 275, Fisheries Building
Come River NL A0H 1J0
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 23852643

Province or Territory: New Brunswick

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23852643	2013-12-13 14:01	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
M. Gray Holdings Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. Gray Holdings Ltd.
c/o Michelle Gray
P.O. Box 275, Fisheries Building
Conne River NL A0H 1J0
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Processing Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 24902835

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24902835	2014-09-11 10:41	2024-09-11	1133225JJMB

This registration has not been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
M. Gray Holdings Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Sophie Gauthier
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303497			FM 22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM 22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
 GRAY'S AQUA MANAGEMENT LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GRAY AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GRAY AQUA GROUP LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 BUTTER COVE AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GOBLIN BAY AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 JERVIS ISLAND AQUA FARMS LTD.
 3801 Route 105

Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S6
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED

130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: 608672 N.B. Ltd.
Date and Time of Search: 2017-04-12 17:54 (Atlantic)
Transaction Number: 14896189
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	23850050	608672 N.B. Ltd.	Northampton
*	*	23851660	608672 N.B. Ltd.	Northampton
*	*	24837163	608672 N.B. Ltd.	Northampton
*	*	27303197	608672 N.B. LTD.	Northampton

An '*' in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 4 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 23850050

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23850050	2013-12-13 09:59	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise

608672 N.B. Ltd.
3799 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 23851660

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23851660	2013-12-13 12:19	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608672 N.B. Ltd.
3799 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title,

chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 24837163**Province or Territory:** New Brunswick**Registration Type:** PPSA Financing Statement**Registration History**

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837163	2014-08-26 11:15	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608672 N.B. Ltd.
3799 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 27303197**Province or Territory:** New Brunswick**Registration Type:** Notice of Appointment of Receiver**Registration History**

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303497			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S6
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: 608690 N.B. Ltd.
Date and Time of Search: 2017-04-12 17:54 (Atlantic)
Transaction Number: 14896191
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	23850068	608690 N.B. Ltd.	Jacksonville
*	*	23851686	608690 N.B. Ltd.	Jacksonville
*	*	24837049	608690 N.B. Ltd.	Jacksonville
*	*	27303197	608690 N.B. LTD.	Jacksonville

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 4 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 23850068

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23850068	2013-12-13 10:02	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise

608690 N.B. Ltd.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 23851686

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23851686	2018-12-13 12:21	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608690 N.B. Ltd.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title,

chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 24837049

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837049	2014-08-26 10:51	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608690 N.B. Ltd.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303197			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
 GRAY'S AQUA MANAGEMENT LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GRAY AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GRAY AQUA GROUP LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 BUTTER COVE AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: 608691 N.B. Ltd.
Date and Time of Search: 2017-04-12 17:55 (Atlantic)
Transaction Number: 14896192
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	23850027	608691 N.B. Ltd.	Woodstock
*	*	23851637	608691 N.B. Ltd.	Woodstock
*	*	24837064	608691 N.B. Ltd.	Woodstock
*	*	27303197	608691 N.B. LTD.	Woodstock

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 4 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 23850027

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23850027	2013-12-13 09:52	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise

608691 N.B. Ltd.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 23851637

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23851637	2013-12-13 12:17	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608691 N.B. Ltd.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title,

chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 24837064

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837064	2014-08-26 11:01	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608691 N.B. Ltd.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303197			FM-22-16	Court of Queen's Bench of New Brunswick-Trial Div.; Fredericton
27303254			FM-22-16	Court of Queen's Bench of New Brunswick-Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Entorprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: 608715 NB Limited
Date and Time of Search: 2017-04-12 17:55 (Atlantic)
Transaction Number: 14896193
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	20826731	608715 NB Limited	Northampton
*	*	23850084	608715 NB Limited	Jacksonville
*	*	23852627	608715 NB Limited	Jacksonville
*	*	24837221	608715 NB Limited	Jacksonville
*	*	27303197	608715 NB LIMITED	Jacksonville

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 5 registration(s) contained information that **exactly** matched the search criteria you specified.

- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 20826731

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20826731	2011-11-17 11:39	2021-11-17	29717/34/MLB
Amendment	23785963	2013-11-25 11:50	2021-11-17	29717/34/MLB
Amendment	23859911	2013-12-17 09:33	2021-11-17	29717/34/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by"

registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Individual
Gray, Timothy Rhodes
3799 Route #105
Northampton NB E7N 1C7
Canada
Date of Birth: 1962-10-01

Type: Individual
Gray, Robert Frederick
395 Route 560
Jacksonville NB
Canada
Date of Birth: 1959-04-11

Type: Individual
Gray, Jeffrey Walter
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada
Date of Birth: 1957-03-21

Type: Enterprise
Gray's Aqua Management Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Farms Ltd.
Gray, Robert
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608712 NB Limited
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608715 NB Limited
Gray, Robert

President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608716 NB Limited
Gray, Jeffrey
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859911

~~Type: Enterprise
HSBC Bank Canada
The Manager
1801 Hollis Street
Halifax NS B3J 3N4
Canada
Phone #: 902-423-8352
Fax #: 902-422-4074~~

The Secured Party below was added by registration number 23859911

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by each of the Debtors to Gray Aqua Group Ltd.

Added by registration number 23785363

Please disregard the above General Collateral entry, added by 20826731. The revised General Collateral entry should read as follows:

Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by Gray Aqua Group Ltd. to the Debtors.

Registration Details for Registration Number: 23850084

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23860084	2013-12-13 10:05	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608715 NB Limited
395 Route 560
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 23852627

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23852627	2013-12-13 13:55	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608715 NB Limited
3799 Route 105
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Processing Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 24837221

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837221	2014-08-26 11:23	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608715 NB Limited
395 Route 560
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Miramichi NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in ~~strikeout~~ have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303197			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
 GRAY'S AQUA MANAGEMENT LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
 GRAY AQUA FARMS LTD.
 3801 Route 105
 Northampton NB E7N 1C7
 Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7

Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S6
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S6
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court

of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: New Brunswick
Type of Search: Debtors (Enterprise)
Search Criteria: 608716 NB Limited
Date and Time of Search: 2017-04-12 17:56 (Atlantic)
Transaction Number: 14896195
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*		20826731	608716 NB Limited	Northampton
*	*	23850118	608716 NB Limited	Woodstock
*	*	23852635	608716 NB Limited	Woodstock
*	*	24837262	608716 NB Limited	Woodstock
*	*	27303197	608716 NB LIMITED	Woodstock

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 5 registration(s) contained information that **exactly** matched the search criteria you specified.

- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 20826731

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	20826731	2011-11-17 11:39	2021-11-17	29717/34/MLB
Amendment	23785363	2013-11-25 11:50	2021-11-17	29717/34/MLB
Amendment	23859911	2013-12-17 09:33	2021-11-17	29717/34/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by"

registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Individual
Gray, Timothy Rhodes
3799 Route #105
Northampton NB E7N 1C7
Canada
Date of Birth: 1962-10-01

Type: Individual
Gray, Robert Frederick
395 Route 560
Jacksonville NB
Canada
Date of Birth: 1959-04-11

Type: Individual
Gray, Jeffrey Walter
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada
Date of Birth: 1957-03-21

Type: Enterprise
Gray's Aqua Management Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Farms Ltd.
Gray, Robert
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608712 NB Limited
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608715 NB Limited
Gray, Robert

President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608718 NB Limited
Gray, Joffrey
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 23859911

~~Type: Enterprise
HSBC Bank Canada
The Manager
4804 Hollis Street
Halifax NS B3J 3N4
Canada
Phone #: 902-423-8352
Fax #: 902-422-4074~~

The Secured Party below was added by registration number 23859911

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 432D, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by each of the Debtors to Gray Aqua Group Ltd.

Added by registration number 23785363

Please disregard the above General Collateral entry, added by 20826731. The revised General Collateral entry should read as follows:

Each of the Debtors postpones and assigns to the Secured Party all present and future indebtedness owed by Gray Aqua Group Ltd. to the Debtors.

Registration Details for Registration Number: 23850118

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23850118	2013-12-13 10:08	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608716 NB Limited
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 23852635

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	23852635	2013-12-13 13:57	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608716 NB Limited
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Processing Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 24837262

Province or Territory: New Brunswick
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	24837262	2014-08-26 11:31	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608716 NB Limited
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-861-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 27303197

Province or Territory: New Brunswick

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	27303197	2016-04-27 14:38	2021-04-27	143212
Amendment	27303254	2016-04-27 14:46	2021-04-27	143212
Amendment	28742575	2017-04-06 12:15	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

There is only one set of "active" Court Information per registration. Rows of Court Information shown in strikeout have been amended by the next registration in the table.

Registration Number			Court File Number	Court; Judicial District or Centre
27303197			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
27303254			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton
28742575			FM-22-16	Court of Queen's Bench of New Brunswick Trial Div.; Fredericton

Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7

Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada
Phone #: 902-421-6282
Fax #: 902-420-0503

General Collateral

Added by registration number 27303254

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 27303197 registered under the New Brunswick Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court

of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 28742575

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (In Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

IN THE COURT OF QUEEN'S BENCH OF NEW BRUNSWICK

IN BANKRUPTCY AND INSOLVENCY

JUDICIAL DISTRICT OF FREDERICTON

IN THE MATTER OF THE RECEIVERSHIP OF:

Gray's Aqua Management Ltd., Gray Aqua Farms Ltd., Gray Aqua Group Ltd., Butter Cove Aqua Farms Ltd., Goblin Bay Aqua Farms Ltd., Jervis Island Aqua Farms Ltd., Pass-My-Can Aqua Farms Ltd., Gray Aqua Processing Ltd., M. Gray Holdings Ltd., 608672 N.B. Ltd., 608690 N.B. Ltd., 608691 N.B. Ltd., 608715 NB Limited and 608716 NB Limited

-and-

PURSUANT TO Section 33 of the *Judicature Act*, R.S.N.B. 1973, Ch. J-2, Rule 41 Rules of Court, New Brunswick and Section 243 of the *Bankruptcy and Insolvency Act* R.S.C. 1985 c. B-3

BETWEEN: CALLIDUS CAPITAL CORPORATION

APPLICANT

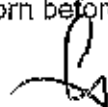
-and-

GRAY'S AQUA MANAGEMENT LTD., GRAY AQUA FARMS LTD., GRAY AQUA GROUP LTD., BUTTER COVE AQUA FARMS LTD., GOBLIN BAY AQUA FARMS LTD., JERVIS ISLAND AQUA FARMS LTD., PASS-MY-CAN AQUA FARMS LTD., GRAY AQUA PROCESSING LTD., M. GRAY HOLDINGS LTD., 608672 N.B. LTD., 608690 N.B. LTD., 608691 N.B. LTD., 608715 NB LIMITED and 608716 NB LIMITED

RESPONDENTS

CERTIFICATE OF EXHIBIT

Attached is Exhibit "B" of the Second Affidavit of Ben Durnford, sworn before me on June 1, 2017.



A Notary Public in and for the Province of Nova Scotia

CHRISTOPHER A. LIRETTE

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)
Search Criteria: Butter Cove Aqua Farms Ltd.
Date and Time of Search: 2017-04-12 17:30 (Atlantic)
Transaction Number: 14896060
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	9559550	Butter Cove Aqua Farms Ltd.	Northampton
*	*	12259453	Butter Cove Aqua Farms Ltd.	Northampton
*	*	13862966	BUTTER COVE AQUA FARMS LTD.	St. Albans

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 3 registration(s) contained information that **exactly** matched the search criteria you specified.

- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acl.ca

Registration Details for Registration Number: 9559550

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9559550	2011-11-17 13:17	2021-11-17	29717/34/MLB
Amendment	11594116	2013-12-17 10:12	2021-11-17	29717/34/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Butter Cove Aqua Farms Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 11594116

Type: Enterprise
~~HSBC Bank Canada~~
~~The Manager~~
~~4801 Hollis Street~~
~~Halifax NS B3J 3N4~~
~~Canada~~
~~Phone #: 902 428-8352~~
~~Fax #: 902 422 4074~~

The Secured Party below was added by registration number 11594116

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor. Further, and not to limit the foregoing, a security interest is taken in the aquaculture site located at Butter Cove, Long Island, Bay D'Espoir, Newfoundland and Labrador bearing lease no. 130448, license no. AQ-1041 and permit no. WUL-07-031.

Registration Details for Registration Number: 12259453

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259453	2014-08-26 11:57	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Butter Cove Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number				Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)
Search Criteria: Goblin Bay Aqua Farms Ltd.
Date and Time of Search: 2017-04-12 17:31 (Atlantic)
Transaction Number: 14896062
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	9559578	Goblin Bay Aqua Farms Ltd.	Northampton
*	*	12259743	Goblin Bay Aqua Farms Ltd.	Northampton
*	*	13862966	GOBLIN BAY AQUA FARMS LTD.	St. Albans

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 3 registration(s) contained information that **exactly** matched the search criteria you specified.

- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 9559578

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9559578	2011-11-17 13:19	2021-11-17	29717/34/MLB
Amendment	11594132	2013-12-17 10:15	2021-11-17	29717/34/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Goblin Bay Aqua Farms Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 11594132

Type: Enterprise
~~HSBC Bank Canada~~
~~The Manager~~
~~4804 Hollis Street~~
~~Halifax NS B3J 3N4~~
~~Canada~~
~~Phone #: 902-423-8352~~
~~Fax #: 902-422-4074~~

The Secured Party below was added by registration number 11594132

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor. Further, and not to limit the foregoing, a security interest is taken in the aquaculture site located at Goblin Bay, Bay D'Espoir, Newfoundland and Labrador bearing lease no. 130445, license no. AQ-1040 and permit no. WUL-07-030.

Registration Details for Registration Number: 12259743

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259743	2014-08-26 12:12	2024-08-26	113/3225

This registration has not been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Goblin Bay Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number	Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise

GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1G7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 580
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 580
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (In Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)
Search Criteria: Jervis Island Aqua Farms Ltd.
Date and Time of Search: 2017-04-12 17:31 (Atlantic)
Transaction Number: 14896064
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	9559630	Jervis Island Aqua Farms Ltd.	Northampton
*	*	12259776	Jervis Island Aqua Farms Ltd.	Northampton
*	*	13862966	JERVIS ISLAND AQUA FARMS LTD.	St. Albans

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 3 registration(s) contained information that **exactly** matched the search criteria you specified.

- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 9559630

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9559630	2011-11-17 13:26	2021-11-17	29717/34/MLB
Amendment	11594124	2013-12-17 10:14	2021-11-17	29717/34/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Jervis Island Aqua Farms Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 11594124

~~Type: Enterprise
HSBC Bank Canada
The Manager
4801 Hollis Street
Halifax NS B3J 3N4
Canada
Phone #: 902-423-8352
Fax #: 902-422-4074~~

The Secured Party below was added by registration number 11594124

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor. Further, and not to limit the foregoing, a security interest is taken in the aquaculture site located at Jervis Island, Bay D'Espoir, Newfoundland and Labrador bearing lease no. 130450, license no. AQ-1042 and permit no. WUL-07-022.

Registration Details for Registration Number: 12259776

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259776	2014-08-26 12:20	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Jervis Island Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number				Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)
Search Criteria: Pass-My-Can Aqua Farms Ltd.
Date and Time of Search: 2017-04-12 17:32 (Atlantic)
Transaction Number: 14896067
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	9559596	Pass-My-Can Aqua Farms Ltd.	Northampton
*	*	12259537	Pass-My-Can Aqua Farms Ltd.	Northampton
*	*	13862986	PASS-MY-CAN AQUA FARMS LTD.	St. Albans

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 3 registration(s) contained information that **exactly** matched the search criteria you specified.

- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 9559596

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9559596	2011-11-17 13:22	2021-11-17	29717/34/MLB
Amendment	11594108	2013-12-17 10:09	2021-11-17	29717/34/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Pass-My-Can Aqua Farms Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 11594108

~~Type: Enterprise
HSBC Bank Canada
The Manager
4804 Hollis Street
Halifax NS B3J 3N4
Canada
Phone #: 902-423-8352
Fax #: 902-422-4074~~

The Secured Party below was added by registration number 11594108

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor. Further, and not to limit the foregoing, a security interest is taken in the aquaculture site located at Pass-My-Can, Northern Arm, Hermitage Bay, Newfoundland and Labrador bearing lease no. 130459, license no. AQ-1043 and permit no. WUL-07-023.

Registration Details for Registration Number: 12259537

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259537	2014-08-26 12:06	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Pass-My-Can Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number				Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise

GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608716 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)

Search Criteria: M. Gray Holdings Ltd.

Date and Time of Search: 2017-04-12 17:38 (Atlantic)
Transaction Number: 14896095
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	11587904	M. Gray Holdings Ltd.	Northampton
*	*	11587979	M. Gray Holdings Ltd.	Conne River
*	*	11589777	M. Gray Holdings Ltd.	Northampton
*	*	11589777	M. Gray Holdings Ltd.	Conne River
*	*	12303657	M. Gray Holdings Ltd.	Northampton
*	*	13862966	M. GRAY HOLDINGS LTD.	St. Albans

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are Included within the Search Result Report.

Registration Counts

- 6 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.aconf.ca

Registration Details for Registration Number: 11587904

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11587904	2013-12-13 10:14	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
M. Gray Holdings Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 11587979

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11587979	2013-12-13 10:27	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
M. Gray Holdings Ltd.
Gray, Michelle
P.O. Box 275, Fisheries Building
Conne River NL A0H 1J0
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 11589777

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11589777	2013-12-13 15:11	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
M. Gray Holdings Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
M. Gray Holdings Ltd.
c/o Michelle Gray
P.O. Box 275, Fisheries Building
Conne River NL A0H 1J0
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Processing Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 12303657

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12303857	2014-09-11 10:47	2024-09-11	1133225JMB

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
M. Gray Holdings Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number				Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.

1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)

Search Criteria: 608672 N.B. Ltd.

Date and Time of Search: 2017-04-12 17:39 (Atlantic)
Transaction Number: 14896098
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	11588050	608672 N.B. Ltd.	Northampton
*	*	11589587	608672 N.B. Ltd.	Northampton
*	*	12259354	608672 N.B. Ltd.	Northampton
*	*	13862966	608672 N.B. LTD.	Northampton

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are Included within the Search Result Report.

Registration Counts

- 4 registration(s) contained information that **exactly** matched the search criteria you specified.

- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 11588050

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11588050	2013-12-13 10:39	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise

608672 N.B. Ltd.
3799 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 11589587

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11589587	2013-12-13 14:43	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608672 N.B. Ltd.
3799 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
M5K 1K2 ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title,

chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 12259354

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259354	2014-08-26 11:19	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608672 N.B. Ltd.
3799 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number			Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)
Search Criteria: 608690 N.B. Ltd.
Date and Time of Search: 2017-04-12 17:39 (Atlantic)
Transaction Number: 14896107
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	11588068	608690 N.B. Ltd.	Jacksonville
*	*	11589595	608690 N.B. Ltd.	Jacksonville
*	*	12269297	608690 N.B. Ltd.	Jacksonville
*	*	13862966	608690 N.B. LTD.	Jacksonville

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 4 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 11588068

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11588068	2013-12-13 10:41	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise

608690 N.B. Ltd.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 11589595

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11589595	2013-12-13 14:46	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608690 N.B. Ltd.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title,

chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 12259297

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259297	2014-08-26 10:56	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608690 N.B. Ltd.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number				Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)

Search Criteria: 608691 N.B. Ltd.

Date and Time of Search: 2017-04-12 17:40 (Atlantic)
Transaction Number: 14896112
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	11588001	608691 N.B. Ltd.	Woodstock
*	*	11589581	608691 N.B. Ltd.	Woodstock
*	*	12259339	608691 N.B. Ltd.	Woodstock
*	*	13862966	608691 N.B. LTD.	Woodstock

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 4 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 11588001

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11588001	2013-12-13 10:32	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise

608691 N.B. Ltd.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 11589561

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11589561	2013-12-13 14:37	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608691 N.B. Ltd.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Farms Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title,

chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 12259339

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259339	2014-08-26 11:09	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608691 N.B. Ltd.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number				Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Typo: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)

Search Criteria: 608715 NB Limited

Date and Time of Search: 2017-04-12 17:40 (Atlantic)
Transaction Number: 14896116
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	11588076	608715 NB Limited	Jacksonville
*	*	11589751	608715 NB Limited	Jacksonville
*	*	12259396	608715 NB Limited	Jacksonville
*	*	13862966	608715 NB LIMITED	Jacksonville

An '*' in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 4 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 11588076

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11588076	2013-12-13 10:44	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise

608715 NB Limited
395 Route 560
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 11589751

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11589751	2013-12-13 15:06	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608715 NB Limited
3799 Route 105
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Processing Ltd, owned by the Debtor and all proceeds thereof in any form including goods, documents of

title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 12259396

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259396	2014-08-26 11:26	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted..

Debtors

Type: Enterprise
608715 NB Limited
395 Route 560
Jacksonville NB E7M 3H4
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number				Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)
Search Criteria: 608716 NB Limited
Date and Time of Search: 2017-04-12 17:41 (Atlantic)
Transaction Number: 14896119
Searched By: G190290

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	11588084	608716 NB Limited	Woodstock
*	*	11589769	608716 NB Limited	Woodstock
*	*	13862966	608716 NB LIMITED	Woodstock

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 3 registration(s) contained information that **exactly** matched the search criteria you specified.

- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 11588084

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11588084	2013-12-13 10:47	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608716 NB Limited

130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property.

Registration Details for Registration Number: 11589769

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	11589769	2013-12-13 15:09	2018-12-13	113/3763 JDL

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
608716 NB Limited
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Royal Trust Tower, 4320-77 King Street West
P.O. Box 212
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the present and after acquired shares in the capital of Gray Aqua Processing Ltd. owned by the Debtor and all proceeds thereof in any form including goods, documents of title, chattel paper, securities, instruments, accounts, money or intangibles or any other personal property

received when such collateral or proceeds are sold, collected, dealt with or otherwise disposed of.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number	Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608716 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862986 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)

Search Criteria: Gray Aqua Farms Ltd.

Date and Time of Search: 2017-04-18 09:20 (Atlantic)
Transaction Number: 14909976
Searched By: H189938

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	8832356	GRAY AQUA FARMS LTD.	CONNE RIVER
*	*	9013284	GRAY AQUA FARMS LTD.	CONNE RIVER
*	*	9013284	GRAY AQUA FARMS LTD.	NORTH HAMPTON
*	*	9052981	GRAY AQUA FARMS LTD.	CONNE RIVER
*	*	9052981	GRAY AQUA FARMS LTD.	NORTHAMPTON
*	*	12259412	Gray Aqua Farms Ltd.	Northampton
*	*	12305413	Gray Aqua Farms Ltd.	Northampton
*	*	13672225	Gray Aqua Farms Ltd.	Northampton
*	*	13672225	Gray Aqua Farms Ltd.	Conne River
*	*	13862986	GRAY AQUA FARMS LTD.	Northampton
*	*	14197081	GRAY AQUA FARMS LTD.	Northampton

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 10 registration(s) contained information that **exactly** matched the search criteria you specified.
- 1 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 8832356

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	8832356	2011-02-07 15:58	2016-02-07	644021-CH9
Amendment	11593910	2013-12-17 09:53	2016-02-07	644021-CH9

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Re-registration	13675871	2016-02-15 11:51	2016-02-07	
Renewal	13676101	2016-02-15 13:32	2021-02-07	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
 GRAY AQUA FARMS LTD.
 1 FISHERIES WHARF
 CONNE RIVER NL A0H 1J0
 Canada

Type: Enterprise
 GRAY AQUA GROUP LTD.
 1 FISHERIES WHARF
 CONNE RIVER NL A0H 1J0
 Canada

Secured Parties

The Secured Party below was deleted by registration number 11593910

Type: Enterprise
 HSBC BANK CANADA
 300-2001 MCGILL COLLEGE AVE
 Montreal PQ H3A 1G1
 Canada

The Secured Party below was added by registration number 11593910

Type: Enterprise
 Callidus Capital Corporation
 77 King Street West, P.O. Box 212
 Suite 4320, Royal Trust Tower
 Toronto ON M5K 1K2
 Canada

General Collateral

THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233095 SCHEDULE 03 BETWEEN GRAY AQUA FARMS LTD./GRAY AQUA GROUP LTD. AND HSBC BANK CANADA. SUPPLIER OPI OXFORD PLASTICS INC. INVOICE NO. 45279 4500 355.00 SERIES 60 METRIC AWWA PE 3608 19600 315.00 SERIES 60 METRIC AWWA PE 3608 1500 315.00 SERIES 60 METRIC AWWA PE 3608 13200 6.00 DR 17 IPS AWWA/CSA PE 3608 9600 5.00 DR 17 IPS AWWA/CSA PE 3608 7000 110.00 SERIES 125 METRIC AWWA PE 3608 INVOICE NO. 46283 4 EXWELD BETA 2-SC 1 SHDS 160 MANUAL BUTT WELDING TOOL SUPPLIER HYNES HOLDINGS INC. INVOICE NO. 43936 25 2 1/2" ROPE 3 STAND (720 FT/675 LBS PER COIL) 90 2" ROPE (720 FT/430 LBS PER COIL) 70 1 1/4" ROPE (1200 FT/324 LBS PER COIL) 31 1/2" ROPE (1200 FT/48 LBS PER COIL) 425 5/8" ROPE (600 FT/38 LBS PER COIL) 20 2" GALV CERT. SCREW PIN SHACKLE 125 1 1/8" CERT. SCREW PIN SHACKLE 550 7/8" CERT. SCREW PIN SHACKLE 40 2 1/2" GALV HD THIMBLES 225 2" GALV

THIMBLES 240 1 1/4" THIMBLE 30 GRID PLATES INVOICE NO. 43782 2275.6 ROPE ATLANTIC
MAXIMA 9/16" 84LD/COIL MED/HARD LAY SOLD THE SAME AS PER COIL AS 1/2" 29
COILS/\$70.85/1200'/COIL 1440 ROPE ATLANTIC MAXIMA 5/8" MED/HARD LAY/ 15 COILS @ 96 LBS
1200" COILS @ \$94.75/COIL 4300 ROPE MOVELINE 2"

Registration Details for Registration Number: 9013284

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9013284	2011-04-28 11:53	2017-04-28	UMA
Amendment	13673918	2016-02-12 17:02	2017-04-28	UMA

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA FARMS LTD.
GENERAL DELIVERY, BOX 275
CONNE RIVER NL A0H1J0
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 ROUTE 105
NORTH HAMPTON NB E7N2S5
Canada

Secured Parties

The Secured Party below was deleted by registration number 13673918

Type: Enterprise
CAPITAL UNDERWRITERS INC.
2020 WINSTON PARK DRIVE, SUITE 304
OAKVILLE ON L6H6X7
Canada

The Secured Party below was added by registration number 13673918

Type: Enterprise
THE TORONTO-DOMINION BANK
2020 WINSTON PARK DR STE 304
OAKVILLE ON L6H6X7
Canada

The Secured Party below was added by registration number 13673918

Type: Enterprise

TD EQUIPMENT FINANCE CANADA, A DIVISION OF THE TORONTO-DOMINION BANK

2020 WINSTON PARK DR STE 301

OAKVILLE ON L6H6X7

Canada

General Collateral

ONE (1) 2011 SILVER DOLPHIN BOW RIDER BOAT S/N QTN118FJD111 AND ONE (1) YAMAHA F150X 4-STROKE, X-LONG YAMAHA OUTBOARD MOTOR S/N 1100895 TOGETHER WITH ALL PRESENT AND FUTURE ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
QTN118FJD111	Boat	2011 SILVER DOLPHIN BOW RIDER BOAT	9013284	

Registration Details for Registration Number: 9052981

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9052981	2011-05-11 18:11	2016-05-11	658108-CH9
Amendment	9057487	2011-05-12 20:08	2016-05-11	658370
Amendment	11593928	2013-12-17 09:55	2016-05-11	658370
Renewal	13675590	2016-02-15 10:51	2021-05-11	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

The Debtor below was deleted by registration number 9057487

Type: Enterprise

GRAYAQUA FARMS LTD.

4 FISHERS WHARF

~~CONNE RIVER NL A0H 1S0~~
~~Canada~~

Type: Enterprise
GRAY AQUA GROUP LTD
3801 ROUTE 105
NORTH HAMPTON NB E7N 1C7
Canada

The Debtor below was deleted by registration number 9057487

~~Type: Enterprise~~
~~GRAYAQUA FARMS LTD.~~
~~3801 ROUTE 105~~
~~NORTHAMPTON NB E7N 1C7~~
~~Canada~~

Type: Enterprise
GRAY AQUA GROUP LTD
1 FISHER WHARF
CONNE RIVER NL A0H 1S0
Canada

The Debtor below was added by registration number 9057487

Type: Enterprise
GRAY AQUA FARMS LTD.
1 FISHERS WHARF
CONNE RIVER NL A0H 1S0
Canada

The Debtor below was added by registration number 9057487

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 11593928

~~Type: Enterprise~~
~~HSBC BANK CANADA~~
~~300-2001 MCGILL COLLEGE AVE~~
~~Montreal PQ H3A 1G4~~
~~Canada~~

The Secured Party below was added by registration number 11593928

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower

Toronto ON M5K 1K2
Canada

General Collateral

THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233095 SCHEDULE 04 BETWEEN GRAY AQUA FARMS LTD./GRAY AQUA GROUP LTD. LIMITED AND HSBC BANK CANADA SUPPLIER PROMENS SAINT JOHN INC. INVOICE NO. 20396 MOORING BUOY CB110, CB2000 INVOICE NO. 20481 MOORING BUOY CB110 SUPPLIER MEDUCTIC WELDING INVOICE NO. 4452 3/4" MATERIAL CUT AND BENT FOR LARGE ANCHORS SUPPLIER NORTH ATLANTIC MARINE SUPPLIES INVOICE NO. IN031114 CHAIN GRADE 2 OPEN LINK 3/4" 90 FT INVOICE NO. IN031293 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN031294 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN030353 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT SUPPLIER NORTHERN HARVEST SERVICES INVOICE NO. 231 100M SMOLTS X 27' DEEP 11-10003, ANTLFOULANT, 100M BIRD COVERS 10-10025

Registration Details for Registration Number: 12259412

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259412	2014-08-26 11:45	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 12305413

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12305413	2014-09-11 14:58	2019-09-11	

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
77 King Street West, PO Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property and all proceeds therefrom.

Registration Details for Registration Number: 13672225

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13672225	2016-02-12 10:35	2021-02-12	50007626-000

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Group Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Farms Ltd.
1 Fisheries Wart
Conne River NL A0H 1J0
Canada

Type: Enterprise
Gray Aqua Group Ltd.
1 Fisheries Wart
Conne River NL A0H 1J0
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
77 King Street West
PO Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

This equipment description forms an integral part of master lease number 233096 Schedule 01 between Gray Aqua farms Ltd./Gray Aqua Group Ltd. and HSBC Bank Canada New Salmon Cages with pipes, nets, bird stands, bird nets and accessories as further described on the attached invoices: Supplier - Oxford Invoice # 45396, 45397, 45489, 45498, 45961, 45963, 45891, 45437, 45896 Supplier - Badinotti North America Invoice # 2015, 2010R Supplier - NF Styro Invoice # 20955, 21046 Supplier - NA Marine Invoice # 28292 Supplier - Future Nets Invoice # 11079, 10967, 10990 Supplier - Prism Transport Invoice # 12373, 12398, 13085, 13062 Supplier - Cards Aquaculture Invoice # 4190 Supplier - North Atlantic Marine Invoice # IN025554, IN025551, IN025850, IN025844, IN026498, IN026503, IN029033, IN029034, IN029035.

Additional Information

HSBC Bank Canada assigned, inter alia, the collateral listed in the general description collateral herein to the Secured Party by Assignment Agreement dated December 11, 2013.

This registration is a re-registration of a financing statement registered on 2010-10-18 as Number 8604511.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number	Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

Registration Details for Registration Number: 14197081

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	14197081	2016-08-04 11:39	2019-08-04	924453-FC1

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA FARMS LTD
3801 RTE 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Ford Credit Canada Limited
PO Box 2400
Edmonton AB T5J 5C7
Canada

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
1FTFW1EFXCKD07955	Motor Vehicle	2012 Ford F150	14197081	

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)

Search Criteria: Gray Aqua Group Ltd.

Date and Time of Search: 2017-04-18 09:28 (Atlantic)
Transaction Number: 14910038
Searched By: H189938

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	8585177	Gray Aqua Group Ltd.	Northampton
*	*	8585195	Gray Aqua Group Ltd.	Northampton
*	*	8832356	GRAY AQUA GROUP LTD.	CONNE RIVER
*	*	9569319	Gray Aqua Group Ltd.	Northampton
*	*	9584032	GRAY AQUA GROUP LTD.	CONNE RIVER
*	*	9609676	GRAY AQUA GROUP LTD.	NORTHAMPTON
*	*	9697081	GRAY AQUA GROUP LTD.	CONNE RIVER
*	*	9697081	GRAY AQUA GROUP LTD.	NORTHAMPTON
*	*	10732998	GRAY AQUA GROUP LTD.	Northampton
*	*	12258792	Gray Aqua Group Ltd.	Northampton
*	*	12309217	Gray Aqua Group Ltd.	Northampton
*	*	13672225	Gray Aqua Group Ltd.	Northampton
*	*	13672225	Gray Aqua Group Ltd.	Conne River
*	*	13862988	GRAY AQUA GROUP LTD.	St Albans
*	*	9052981	GRAY AQUA GROUP LTD	NORTH HAMPTON
*	*	9052981	GRAY AQUA GROUP LTD	CONNE RIVER
*	*	9609676	GRAY AQUA GROUP LTD	CONNE RIVER
*	*	9904222	Gray Aqua Group Ltd	CONNE RIVER
*	*	10016087	Gray Aqua Group Ltd	CONNE RIVER
*	*	10164523	Gray Aqua Group Ltd	CONNE RIVER
*	*	14197073	GRAY AQUA GROUP LTD	Northampton

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 14 registration(s) contained information that **exactly** matched the search criteria you specified.
- 7 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 8585177

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	8585177	2010-10-08 12:21	2020-10-08	19936-001
Renewal	13609292	2016-01-13 13:03	2027-10-08	

This registration has not been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Timothy
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Little, Jason
Account Manager
42 High Street, P.O. Box 744
Grand Falls-Windsor NL A2A 2M4
Canada
Phone #: 709-489-2231
Fax #: 709-489-6569

General Collateral

1. 3" Heavy duty braided suction/discharge hose/orange helix
2. AEG 100MT towable feeder, serial number AEG-7F-100-1003
3. and all present and after acquired personal property excepting consumer goods.

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
AFG7F1001003	Boat		8585177	

Registration Details for Registration Number: 8585195

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	8585195	2010-10-08 12:32	2020-10-08	19936-001

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Timothy
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Little, Jason
Account Manager
42 High Street, P.O. Box 744
Grand Falls-Windsor NL A2A 2M4
Canada
Phone #: 709-489-2231
Fax #: 709-489-6669

General Collateral

All present and after acquired personal property except consumer goods.

Registration Details for Registration Number: 8832356

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	8832356	2011-02-07 15:58	2016-02-07	644021-CH9
Amendment	11593910	2013-12-17 09:53	2016-02-07	644021-CH9
Re-registration	13675871	2016-02-15 11:51	2016-02-07	
Renewal	13676101	2016-02-15 13:32	2021-02-07	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA FARMS LTD.
1 FISHERIES WHARF
CONNE RIVER NL A0H 1J0
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
1 FISHERIES WHARF
CONNE RIVER NL A0H 1J0
Canada

Secured Parties

The Secured Party below was deleted by registration number 11593910

Type: Enterprise
HSBC BANK CANADA
300-2001 MCGILL COLLEGE AVE
Montreal PQ H3A 1G4
Canada

The Secured Party below was added by registration number 11593910

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233095 SCHEDULE 03 BETWEEN GRAY AQUA FARMS LTD./GRAY AQUA GROUP LTD. AND HSBC BANK CANADA. SUPPLIER OPI OXFORD PLASTICS INC. INVOICE NO. 45279 4500 355.00 SERIES 60 METRIC AWWA PE 3608 19600 315.00 SERIES 60 METRIC AWWA PE 3608 1500 315.00 SERIES 60 METRIC AWWA PE 3608 13200 6.00 DR 17 IPS AWWA/CSA PE 3608 9600 5.00 DR 17 IPS AWWA/CSA PE 3608 7000 110.00 SERIES 125 METRIC AWWA PE 3608 INVOICE NO. 46283 4 EXWELD BETA 2-SC 1 SHDS 160 MANUAL BUTT WELDING TOOL SUPPLIER HYNES HOLDINGS INC. INVOICE NO. 43936 25 2 1/2" ROPE 3 STAND (720 FT/675 LBS PER COIL) 90 2" ROPE (720 FT/430 LBS PER COIL) 70 1 1/4" ROPE (1200 FT/324 LBS PER COIL) 31 1/2" ROPE (1200 FT/48 LBS PER COIL) 425 5/8" ROPE (600 FT/38 LBS PER COIL) 20 2" GALV CERT. SCREW PIN SHACKLE 125 1 1/8" CERT. SCREW PIN SHACKLE 550 7/8" CERT. SCREW PIN SHACKLE 40 2 1/2" GALV HD THIMBLES 225 2" GALV THIMBLES 240 1 1/4" THIMBLE 30 GRID PLATES INVOICE NO. 43782 2275.6 ROPE ATLANTIC MAXIMA 9/16" 84LD/COIL MED/HARD LAY SOLD THE SAME AS PER COIL AS 1/2" 29 COILS/\$70.85/1200/COIL 1440 ROPE ATLANTIC MAXIMA 5/8" MED/HARD LAY/ 15 COILS @ 96 LBS 1200" COILS @ \$94.75/COIL 4300 ROPE MOVELINE 2"

Registration Details for Registration Number: 9559319

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9559319	2011-11-17 11:18	2021-11-17	29717/34/MLB
Amendment	11593936	2013-12-17 09:56	2021-11-17	29717/34/MLB

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 11593936

~~Type: Enterprise
HSBC Bank Canada
The Manager
4801 Hollis Street
Halifax NS B3J 3N4
Canada
Phone #: 902-423-8352
Fax #: 902-422-4074~~

The Secured Party below was added by registration number 11593936

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all present and after acquired personal property of the Debtor and all proceeds therefrom and except as charged by the foregoing a floating charge on all property, assets and undertaking of the Debtor.

Registration Details for Registration Number: 9584032

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9584032	2011-11-29 13:58	2016-11-29	690858-CH9
Amendment	11593944	2013-12-17 09:57	2016-11-29	690858-CH9
Renewal	13675673	2016-02-15 11:02	2021-11-29	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA GROUP LTD.
MAIN STREET
CONNE RIVER NL A0H 1J0
Canada

Secured Parties

The Secured Party below was deleted by registration number 11593944

Type: Enterprise
~~HSBC BANK CANADA~~
~~300-2001 MCGILL COLLEGE AVE~~
~~Montreal PQ H3A 1G1~~
Canada

The Secured Party below was added by registration number 11593944

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

SUPPLIER - NORTHERN HARVEST SERVICES INC. INVOICE NO. 232 14 100 M SMOLTS X 27'
DEEP 11-10003 14 ANTIFOULANT 14 100M BIRD COVERS 10-10025 15 100M MARKET NETS X 37'
DEEP 11-10008 15 100M BIRD COVERS 10-10015 9 100M MARKET X 37' DEEP 11-10011 13 100M
BIRD COVERS 11-10015

Registration Details for Registration Number: 9609676

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement**Registration History**

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9809676	2011-12-09 13:59	2017-12-09	692435-CH9
Amendment	11593951	2013-12-17 09:59	2017-12-09	692435-CH9

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA GROUP LTD
1 FISHERS WHARF
CONNE RIVER NL A0H 1S0
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 11593951

Type: Enterprise
HSBC BANK CANADA
300-2001 MCGILL COLLEGE AVE
Montreal PQ H3A 4G4
Canada

The Secured Party below was added by registration number 11593951

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

SUPPLIER - MERCADO 2 2011 PALFINGER CRANE COMPLETE WITH WINCH MODEL: PK12000B, S/N: 100134276, 100131237 1 2011 PALFINGER CRANE COMPLETE WITH WINCH MODEL: PK10000. S/N: 100131238 SUPPLIER - ODD GRYDELAND CONSULTING INVOICE NO - OGC1115 1 SOTRA STAINLESS STEEL ELECTRIC FISH STUNNER WITH CONTROL PANEL AND 1 SOTRA STAINLESS STEEL CONVEYOR WITH SUPPORT STAND SUPPLIER - NORTHERN HARVEST SERVICES INC. INVOICE NO - 486 4 100M MARKETS X37' DEEP 11-10011

Registration Details for Registration Number: 9697081

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9697081	2012-01-20 18:22	2018-01-20	697035-CH9
Amendment	11593969	2013-12-17 10:00	2018-01-20	697035-CH9

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA GROUP LTD.
1 FISHERS WHARF
CONNE RIVER NL A0H 1J0
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 11593969

Type: Enterprise
HSBC BANK CANADA
300-2001 MCGILL COLLEGE AVE
Montreal PQ H3A 1G4
Canada

The Secured Party below was added by registration number 11593969

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

SUPPLIER - GRAY AQUA GROUP LTD. 2 AUTOMATIC FEEDING SYSTEMS SUPPLIER - OCEANSIDE

EQUIPMENT LIMITED INVOICE NO. 67331 12096 LBS/14 COILS P/N 8-8" SDAN BLUE ROPE 4060 LBS/4 COILS P/N 8-8" SDAN ROPE 36 EACH P/N 6-2-1/2GT THIMBLES 36 EACH P/N 6-1-1/2" ML MASTER LINKS INVOICE NO. 87516 60 SHOTS X 90' P/N 6-1-1/8 G2OL CHAIN 5 EACH P/N 6-2-1/2 GT THIMBLES 60 EACH P/N 6-1-1/2" ML MASTER LINKS 2030 LBS/2 COILS P/N 8-8" SDAN ROPE 1728 LBS/2 COILS P/N 8-8" SDAN BLUE ROPE SUPPLIER - INNOVATIVE PRESSURE SYSTEMS INC. INVOICE NO. 57192 2 IPS 110V 2 SPEED RADIO CONTROLLED WINCHES FREIGHT SUPPLIER - SEAFOOD INNOVATIONS CANADA INVOICE NO. 2220 3 SI7 E STUN&BLEED FLOW THROUGH COMBO UNIT 1 SI7 COMBO ACCESSORY KIT 1 SI7 COMBO SPARE PARTS KIT-BASIC 1 SI7 MANUAL FEED TABLE-STAINLESS STEEL FREIGHT CHARGES

Registration Details for Registration Number: 10732998

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	10732998	2013-02-13 15:39	2023-02-13	
Amendment	10781300	2013-03-07 15:59	2023-02-13	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA PROCESSING LTD.
Gray, Tim
President
1-3 Plant Road
Hermitage NL A0H 1S0
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
Gray, Tim
President
3801 Route 106
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
South Coast Community Development Corporation
Organ, Juanita
Development Officer

PO BOX 37
St. Albans NL A0H 2E0
Canada
Phone #: 709-538-3846
Fax #: 709-538-3439

General Collateral

- a) all present and after acquired personal property including equipment, machinery, supplies and all others assets owned by GRAY AQUA PROCESSING LTD.
b) specifically listed assets and/or property as follows:
"B36 Portion Machine" (priority provided for this specifically financed item)

Additional Information

There is a signed "Priority Agreement" between Business Development Bank of Canada (BDC) and the South Coast Community Development Corporation (SCCDC) and GRAY AQUA PROCESSING LTD giving the SCCDC specific priority over the BDC in relation to the "B36 Portion Machine" (Serial 15461.80.0587).

Added by registration number 10781300

The South Coast Community Development Corporation (SCCDC) provides priority over the "Plant Infeed System Project # SO19910" in favour of Central Community Development Corporation (CCDC). By way of this additional registration detail the SCCDC recognizes the first charge on the "Plant Infeed System Project # SO19910" by the CCDC.

Registration Details for Registration Number: 12259792

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259792	2014-08-26 12:30	2024-08-26	113/3226

This registration has not been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie

770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 12309217

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12309217	2014-09-12 14:02	2019-09-12	1133769 JP

This registration has not been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
Suite 4320, Royal Trust Tower
77 King Street West, P.O. Box 212
Toronto ON M5K 1K2
Canada

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
345865	Boat	The Walter Gray	12309217	
837030	Boat	Atlantic Harvester II	12309217	
833898	Boat	Elizabeth Jane I	12309217	
835988	Boat	K.C.	12309217	
821802	Boat	Dylan B	12309217	

Registration Details for Registration Number: 13672225

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13672225	2016-02-12 10:35	2021-02-12	50007626-000

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Farms Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Group Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
Gray Aqua Farms Ltd.
1 Fisheries Ward
Conne River NL A0H 1J0
Canada

Type: Enterprise
Gray Aqua Group Ltd.
1 Fisheries Ward
Conne River NL A0H 1J0
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
77 King Street West
PO Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

This equipment description forms an integral part of master lease number 233095 Schedule 01 between

Gray Aqua farms Ltd./Gray Aqua Group Ltd. and HSBC Bank Canada New Salmon Cages with pipes, nets, bird stands, bird nets and accessories as further described on the attached invoices: Supplier - Oxford Invoice # 45396, 45397, 45489, 45498, 45961, 45963, 45891, 45437, 45896 Supplier - Badinotti North America Invoice # 2015, 2010R Supplier - NF Styro Invoice # 20955, 21046 Supplier - NA Marine Invoice # 28292 Supplier - Future Nets Invoice # 11079, 10967, 10990 Supplier - Prism Transport Invoice # 12373, 12398, 13085, 13052 Supplier - Cards Aquaculture Invoice # 4190 Supplier - North Atlantic Marine Invoice # IN025554, IN025551, IN025850, IN025844, IN026498, IN026603, IN029033, IN029034, IN029035.

Additional Information

HSBC Bank Canada assigned, inter alia, the collateral listed in the general description collateral herein to the Secured Party by Assignment Agreement dated December 11, 2013.

This registration is a re-registration of a financing statement registered on 2010-10-18 as Number 8604511.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number	Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608872 N.B. LTD.
3799 Route 105
Northampton NB E7N 1G7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

Registration Details for Registration Number: 9052981

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9052981	2011-05-11 18:11	2016-05-11	658108-CH9
Amendment	9057487	2011-05-12 20:08	2016-05-11	658370
Amendment	11593928	2013-12-17 09:55	2016-05-11	658370
Renewal	13675590	2016-02-15 10:51	2021-05-11	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

The Debtor below was deleted by registration number 9057487

Type: Enterprise
~~GRAYAQUA FARMS LTD.~~
~~1 FISHERS WHARF~~
~~CONNEL RIVER NL A0H 1S0~~
Canada

Type: Enterprise
GRAY AQUA GROUP LTD
3801 ROUTE 105
NORTH HAMPTON NB E7N 1C7
Canada

The Debtor below was deleted by registration number 9057487

Type: Enterprise
~~GRAYAQUA FARMS LTD.~~
~~3801 ROUTE 105~~
~~NORTHAMPTON NB E7N 1C7~~
Canada

Type: Enterprise
GRAY AQUA GROUP LTD
1 FISHER WHARF
CONNEL RIVER NL A0H 1S0

Canada

The Debtor below was added by registration number 9057487

Type: Enterprise
GRAY AQUA FARMS LTD.
1 FISHERS WHARF
CONNE RIVER NL A0H 1S0
Canada

The Debtor below was added by registration number 9057487

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 ROUTE 105
NORTHAMPTON NB E7N 1C7
Canada

Secured Parties

The Secured Party below was deleted by registration number 11593928

Type: Enterprise
HSBC BANK CANADA
300-2001 MCGILL COLLEGE AVE
Montreal PQ H3A 1G4
Canada

The Secured Party below was added by registration number 11593928

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

THIS ANNEX IS AN INTEGRAL PART OF MASTER LEASE NUMBER 233095 SCHEDULE 04 BETWEEN GRAY AQUA FARMS LTD./GRAY AQUA GROUP LTD. LIMITED AND HSBC BANK CANADA SUPPLIER PROMENS SAINT JOHN INC. INVOICE NO. 20396 MOORING BUOY CB110, CB2000 INVOICE NO. 20481 MOORING BUOY CB110 SUPPLIER MEDUCTIC WELDING INVOICE NO. 4452 3/4" MATERIAL CUT AND BENT FOR LARGE ANCHORS SUPPLIER NORTH ATLANTIC MARINE SUPPLIES INVOICE NO. IN031114 CHAIN GRADE 2 OPEN LINK 3/4" 90 FT INVOICE NO. IN031293 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN031294 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT INVOICE NO. IN030353 CHAIN 1 1/8" GR.2 OPEN LINK 90 FT SUPPLIER NORTHERN HARVEST SERVICES INVOICE NO. 231 100M SMOLTS X 27" DEEP 11-10003, ANTLFOULANT, 100M BIRD COVERS 10-10025

Registration Details for Registration Number: 9904222

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9904222	2012-04-20 14:59	2018-04-20	709139-CH9
Amendment	11593993	2013-12-17 10:04	2018-04-20	709139-CH9

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
 Gray Aqua Group Ltd
 1 Fisheries Wharf
 CONNE RIVER NL A0H 1J0
 Canada

Secured Parties

The Secured Party below was deleted by registration number 11593993

Type: Enterprise
 HSBG BANK CANADA
 380-2001 MCGILL COLLEGE AVE
 Montreal PQ H3A 1G4
 Canada

The Secured Party below was added by registration number 11593993

Type: Enterprise
 Callidus Capital Corporation
 77 King Street West, P.O. Box 212
 Suite 4320, Royal Trust Tower
 Toronto ON M5K 1K2
 Canada

General Collateral

Supplier: Oceanside Equipment Limited Invoice #: 754793 24,073.92 Lbs/26 coils p/n 8-2-1/2"SDAN BLUE Rope @ \$1.69/Lb; 55 each p/n 6-2-1/2GT Thimbles @ \$128.80; 50 each p/n 6-1-1/8"SPB Shackles @ \$12.91; 50 each p/n 6-7/8"SPB Shackles @ \$5.78; Freight charges Supplier: Emco Corporation Invoice #: 1397567-00 1 355MM SER60 HDPE X50' 1 315MM SER60 HDPE X50' 1 6X50' IPS DR17 HDPE PIPE 1 110MM SER125 HDPE X50' 1 5X50' DR17 HDPE PIPE 1 315MM SER80 HDPE X50' Supplier: LCR Plastic Supplies Ltd. Invoice #: 34 900 lbs 5 mm HDPE Pipe Grade Welding Wire, 30 boxes x 30 lbs. Ea. Supplier: MC Transport Ltd. Invoice #: 14975 Delivery service Supplier: Phoenix Transportation & Logistics Inc. Invoice #: 5963 1 Tractor Trailer delivery full load of pipe from Huntville On to Connie River NL Invoice #: 5989 1 Tractor Trailer delivery full load of pipe from Huntville On to Connie River NL Invoice #: 5987 1 Tractor Trailer delivery full load of pipe from Huntville On to Connie River NL Invoice #: 6005 1 Tractor Trailer delivery full load of pipe from Huntville On to Connie River NL Invoice #: 5965 1 Tractor Trailer delivery full load of pipe from Huntville On to Connie River NL Supplier: Promens Invoice #: 21872 35 Mooring Buoy CB1100 Supplier: North Atlantic Marine Supplies Invoice #: IN037958 Rope Sicoorsteel 1 1/4" x 600ft Green c/w red/t; 2 1/2" Tube Thimbles; Chain Grade 2 Open Link 1 1/8" 90ft; Thimble Wire Rope Tube Galv 1 1/4" Invoice #: IN037603 Rope Sicoorsteel 1 1/4" x 600ft Green c/w red/t; Master Link 1" Alloy; 2 1/2" Tube Thimbles; Chain Grade 2 Open Link 1 1/8" 90ft; Thimble Wire

Rope Tupe Galv 1 1/4"

Registration Details for Registration Number: 10016087

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	10016087	2012-05-28 18:28	2018-05-28	715370-CH9
Amendment	11594017	2013-12-17 10:06	2018-05-28	715370-CH9

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd
1 Fisheries Wharf
CONNE RIVER NL A0H 1J0
Canada

Secured Parties

The Secured Party below was deleted by registration number 11594017

Type: Enterprise
~~HSBC BANK CANADA~~
~~390-2001 MCGILL COLLEGE AVE~~
~~Montreal PQ H3A 1G1~~
~~Canada~~

The Secured Party below was added by registration number 11594017

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

SUPPLIER - Go Deep International, INVOICE NO. 538101 (1) GDI-0.90M CAN buoy yellow with tape and lettering (1) Solar light 650 Amber with hardware (1) GDI 24" Sphere Marker Buoy, yellow (1) Buoy 16" Sphere 2200g yellow (196) Buoy 16" Sphere used as net weight balls in Yellow 900-1600g, Lime green 272-1600g, Yellow 237-2200g SUPPLIER - Go Deep International, INVOICE NO. 538089 (4) GDI-0.90M CAN buoy yellow with tape and lettering (4) Solar light 650 Amber with hardware, s/n 1330112252, 1330112248, 1330112241, 1330118005 (50) GDI 24" Sphere Marker Buoy, yellow (20)

Buoy 16" Sphere 2200g yellow (1233) Buoy 16" Sphere used as Net Weight Balls Yellow 772-1600g Lime Green 272-1600g Red 189-1600g SUPPLIER - Meductic Welding, INVOICE NO. 4814 (25) 3/4" material cut and bent for large anchors SUPPLIER - Emco, INVOICE NO. 1398668-00 (650) 110MM SER125 HDPE X 50' (2150) 5X50' DR17 HDPE PIPE (2800) 315MM SER80 HDPE X 50' (12000) 3X1000' DR17 HDPE PIPE SUPPLIER - Oceanside Equip, INVOICE NO. 756948 (498) each p/n 6-1"SPB Shackles (320) each p/n 6-7/8"SPB Shackles (44) each p/n 6-EYEPLATE Plate Eye (22) shots p/n 6-3/4G20L Chain (74) each p/n 75-7/8"ML Master Links 1,056 lbs p/n 17-3/8"AGSL1200 Rope 9,240 lbs p/n 17-5/8"AGSL1200 Rope (45) each p/n 6-2-1/2GT Thimbles (44) each p/n 6-TT1-1/4 Thimbles SUPPLIER - Grading Systems, INVOICE NO. 465 Flexipanel Grading System 18m x 6m x 68mm with 45m x 20m x 5 m sweep net & container SUPPLIER - Classic Freight, INVOICE NO. 2171.01 Transportation SUPPLIER - Prism Transport, INVOICE NO. 15533 Transportation SUPPLIER - Young's Industrial, INVOICE NO. 32032, (1) Ice Maker package

Registration Details for Registration Number: 10164523

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	10164523	2012-07-16 16:05	2018-07-16	723527-CH9
Amendment	10165769	2012-07-16 18:12	2018-07-16	723625
Amendment	11594066	2013-12-17 10:07	2018-07-16	723625

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Group Ltd
1 Fisheries Wharf
CONNE RIVER NL A0H 1J0
Canada

Secured Parties

The Secured Party below was deleted by registration number 11594066

Type: Enterprise
HSBC BANK CANADA
300-2001 MCGILL COLLEGE AVE
Montreal PQ H3A 1G1
Canada

The Secured Party below was added by registration number 11594066

Type: Enterprise
Callidus Capital Corporation
77 King Street West, P.O. Box 212

Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

SUPPLIER - Aquatic Eco-Systems, INVOICE NO. 163359 1 each Aqua-Life Fish Pump Model 1080
SUPPLIER - North Atlantic Marine, INVOICE NO. 38903 40 each Rope Sicoorsteel 1 1/4"x600ft Green c/w red/t 229 each Thimble Wire Rope Tube Galv 2 1/2" 174 each Thimble Wire Rope Tube Galv 1 1/4"
SUPPLIER - Newfoundland Styro, INVOICE NO. 25164 978 each 10" Custom Cut Cylinder 196 each 5" Custom Cut Cylinder SUPPLIER - Newfoundland Styro, INVOICE NO. 25022 978 each 10" Custom Cut Cylinder 200 each 5" Custom Cut Cylinder SUPPLIER - Oceanside Equip, INVOICE NO. 70932 87 each Rope Aqua Soft Lay 8 Strand (897 lbs./coil) 2-1/2" dia.X 720' SUPPLIER - Oceanside Equip, INVOICE NO. 71359 33 each Rope Aqua Soft Lay 8 Strand (897 lbs./coil) 2-1/2" dia.X 720' SUPPLIER - Pack Manufacturing, INVOICE NO. 060512A 1 each 3 Cu. Yd Batch Mixer Includes: 10HP, 230vac, Single phase, magnetic starter, safety lid and grate, and center dump 1 each Rubber Wipers for spiral agitator 1 each HD option for 15HP electric motor 1 each Built on fold down conveyor 16" x 15' SUPPLIER - Pulse, INVOICE NO. GMBG04246 1 RPT-9000 RF Cellular Extender for GSM/CDMA and AMPS - Down link 824-849MHz / Up-link 869-894MHz - FCC Certified and Approved - Hardened NEMA case - DC power supply at a requirement of 24vdc/55 watts -- 2xRF N Type Female Connectors 1 Til-Tek TA-811B-33-T0 TA-811-33 ANTENNA - 806-896 MHz - DONOR SIDE - 33 degrees - 17 dBd Gain - 8' - 0 degree electrical downtilt

Added by registration number 10165769

ADD THE FOLLOWING

1 Til-Tek TA-803B-T0 TA-803 ANTENNA - 806-896 MHz - AREA FILL SIDE - adjustable sector broadband dipole array antenna. Enclosed in an aluminum base with ASA UV stabilized radome for superior performance and weatherability. Extremely low side lobes, an adjustable azimuth pattern and up to 15 degrees of mechanical downtilt.
12.5@60,11@90,10.75@105 & 10.5@120 Gain - Vertical Polarization - N Female - 50 Ohms - 48" x 13" x 8" - 35 Lbs. - Rated Wind Velocity 125 MPH - 0 degree electrical downtilt.
1 Til-Tek TA-811B-45T0 TA-811-45 ANTENNA - 806-896 MHz - AREA FILL SIDE - 45 degrees - 17 dBd Gain - 8' - 0 degree electrical downtilt
SUPPLIER - Coast To Coast, INVOICE NO. 38186
SUPPLIER - Coast To Coast, INVOICE NO. 38211
SUPPLIER - Coast To Coast, INVOICE NO. 38349

Registration Details for Registration Number: 14197073

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	14197073	2016-08-04 11:39	2020-08-04	924452-FC1

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Individual
GRAY, TIMOTHY Rhodes
3801 RTE 105
Northampton NB E7N 1C7
Canada
Date of Birth: 1961-10-01

Type: Enterprise
GRAY AQUA GROUP LTD
3801 RTE 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Ford Credit Canada Leasing, A Div/ Of Canadian Road Leasing Co
PO Box 2400
Edmonton AB T5J 5C7
Canada

Serial Numbered Collateral

Serial Number	Collateral Type	Description	Added By	Deleted By
1FTEW1EF0FFA91512	Motor Vehicle	2015 Ford F150	14197073	

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)

Search Criteria: Gray Aqua Processing Ltd.

Date and Time of Search: 2017-04-18 09:26 (Atlantic)
Transaction Number: 14910018
Searched By: H189938

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	9235124	Gray Aqua Processing Ltd.	Northampton
*	*	9872883	Gray Aqua Processing Ltd.	Hermitage
*	*	9979678	Gray Aqua Processing Ltd.	Hermitage
*	*	10732998	GRAY AQUA PROCESSING LTD.	Hermitage
*	*	10811778	GRAY AQUA PROCESSING LTD.	HERMITAGE
*	*	12259784	Gray Aqua Processing Ltd.	Northampton
*	*	12305421	Gray Aqua Processing Ltd.	Northampton
*	*	13882966	GRAY AQUA PROCESSING LTD.	Hermitage
*	*	10729705	Gray Aqua Processing, Ltd	Hermitage

An "*" in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.

Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 8 registration(s) contained information that **exactly** matched the search criteria you specified.
- 1 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 9235124

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9235124	2011-07-15 14:52	2031-07-15	20445-002

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Processing Ltd.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Power, Janet
Security and Disbursement Analyst
215 Water Street
St. John's NL A1C 5K4
Canada
Phone #: 709-772-5505
Fax #: 709-772-2516

General Collateral

All present and after acquired personal property.

Registration Details for Registration Number: 9672883

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9672883	2012-01-10 15:51	2022-01-10	20445-003
Renewal	11705431	2014-02-13 12:12	2024-01-10	

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Processing Ltd.
Gray, Tim
President
1-3 Plant Road
Box 130
Hermitage NL A0H 1S0
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Power, Janet
Senior Security & Disbursement Analyst
215 Water Street
P.O. Box 520
St. John's NL A1C 5K4
Canada
Phone #: 709-772-5515
Fax #: 709-772-2516

General Collateral

All present and after acquired property.

Registration Details for Registration Number: 9979678

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	9979678	2012-06-15 14:03	2022-05-15	20445-005
Renewal	10799294	2013-03-15 10:09	2027-05-15	
Renewal	11705449	2014-02-13 12:13	2028-05-15	

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Processing Ltd.
Gray, Tim
President
1 - 3 Plant Road
Hermitage NL A0H 1S0
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Power, Janet
Disbursement Officer
215 Water Street, Atlantic Place, Main Floor
PO Box 520, Stn C
St. John's NL A1C 5K4
Canada

Phone #: 709-772-5515

Fax #: 709-772-2516

General Collateral

- 7 Station Manual Ergonomic Gutting Line without workstands, including vacuum system
- Tote Dumper with Hydraulic Power Pack with an Elevation Stand
- Four Man Heading Station with Deicing Grid and Stands
- 2630 Salmon Filleting Machine
- Fillet Machine Stand with Rollers for Cleaning with Feed Tray
- Head, Frame and Trimmings Take Away Conveyor Dumps into Totes
- 12 Station Dual Lane Active Trim Line with Poly Urethane Belt and Trim Take Away Conveyor
- Pinbone Machines 2612,25 Dual Lane with Bone Collection Tray and Elevated Stands
- Pinbone Inspection Conveyor
- Skinning Machine B-52 (Shallow Skin or Deep Skin) Used and Rebuilt with One Year Warranty
- Replacement Conveyor When Producing Skin On Fillets
- After Skinning Trim Conveyor
- Fillet Packing Turn Table with Two Packing Stations
- Box Delivery Roller Conveyor
- Check Weigh Station with M2200 Scale and Platform with Roller Top, Printer, Waterproof Printer Cabinet
- Box Delivery Roller Conveyor to Tape Machine
- Tape Machine or Strapping Machine
- Roller Conveyor

(Subject to prior charge in favour of a lender extending a line of credit on receivables and inventory)

Registration Details for Registration Number: 10732998

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	10732998	2013-02-13 15:39	2023-02-13	
Amendment	10781300	2013-03-07 15:59	2023-02-13	

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA PROCESSING LTD.
Gray, Tim
President
1-3 Plant Road

Hemitage NL A0H 1S0
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
Gray, Tim
President
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
South Coast Community Development Corporation
Organ, Juanita
Development Officer
PO BOX 37
St. Albans NL A0H 2E0
Canada
Phone #: 709-538-3846
Fax #: 709-538-3439

General Collateral

- a) all present and after acquired personal property including equipment, machinery, supplies and all others assets owned by GRAY AQUA PROCESSING LTD.
b) specifically listed assets and/or property as follows:
"B36 Portion Machine" (priority provided for this specifically financed item)

Additional Information

There is a signed "Priority Agreement" between Business Development Bank of Canada (BDC) and the South Coast Community Development Corporation (SCCDC) and GRAY AQUA PROCESSING LTD giving the SCCDC specific priority over the BDC in relation to the "B36 Portion Machine" (Serial 15461.80.0587).

Added by registration number 10781300

The South Coast Community Development Corporation (SCCDC) provides priority over the "Plant Infeed System Project # SO19910" in favour of Central Community Development Corporation (CCDC). By way of this additional registration detail the SCCDC recognizes the first charge on the "Plant Infeed System Project # SO19910" by the CCDC.

Registration Details for Registration Number: 10811776

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	10811776	2013-03-20 11:16	2026-03-20	

This registration has not been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
GRAY AQUA PROCESSING LTD.
GRAY, TIM
PRESIDENT
1-3 PLANT ROAD
P.O. BOX 130
HERMITAGE NL A0H 1S0
Canada

Secured Parties

Type: Enterprise
CENTRAL COMMUNITY DEVELOPMENT CORPORATION
FEWER, DEXTER
EXECUTIVE DIRECTOR
10 PINSENT DRIVE
Grand Falls-Windsor NL A2A 2R6
Canada
Phone #: 709-489-4496
Fax #: 709-489-5897

General Collateral

Plant Infeed Project #SO19910, made up and including:
Wash Tank & Conveyor, serial number M001185
Pocket Conveyor, serial number 19940-007
Vacuum Pump Motor, serial number C1207170822
Pump, serial number 11-120P003059
Tote Dumper, serial number M001137

Additional Information

There is a signed Priority Agreement between the Business Development Bank of Canada (BDC), Central Community Development Corporation (CCDC) and Gray Aqua Processing Ltd. giving CCDC a first charge and priority over the BDC with respect to the Plant Infeed Project #SO19910, made up and including:

Wash Tank & Conveyor, serial number M001185
Pocket Conveyor, serial number 19940-007
Vacuum Pump Motor, serial number C1207170822
Pump, serial number 11-120P003059
Tote Dumper, serial number M001137

Registration Details for Registration Number: 12259784

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259784	2014-08-26 12:25	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Processing Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 12305421

Province or Territory: Newfoundland and Labrador

Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12305421	2014-09-11 14:59	2019-09-11	

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Processing Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
77 King Street West, PO Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property and all proceeds therefrom.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador
Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number	Court
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Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise

GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S6
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

Registration Details for Registration Number: 10729705

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	10729705	2013-02-12 12:49	2018-02-12	1162938

This registration has not been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise
Gray Aqua Processing, Ltd
3 Plant Road
Hermitage NL A0H1S0
Canada

Secured Parties

Type: Enterprise
Ozone International LLC
12685 Miller Road NE
Bainbridge Island WA 98110
USA

General Collateral

(1) C-300ELW WHITEWATER SYSTEM (1) AM-20H AMBIENT OZONE MONITOR (1) OZ-2 TEST KIT,
DISSOLVED OZONE ***ALL PARTS & ACCESSORIES***

END OF REPORT

This report lists registrations in the Personal Property Registry that match the following search criteria:

Province or Territory Searched: Newfoundland and Labrador
Type of Search: Debtors (Enterprise)
Search Criteria: Gray's Aqua Management Ltd.
Date and Time of Search: 2017-04-18 09:31 (Atlantic)
Transaction Number: 14910058
Searched By: H189938

The following table lists records that match the Debtors (Enterprise) you specified.

Exact	Included	Original Registration Number	Enterprise Name	Place
*	*	12259438	Gray's Aqua Management Ltd.	Northampton
*	*	12305439	Gray's Aqua Management Ltd.	Northampton
*	*	13862966	GRAY'S AQUA MANAGEMENT LTD.	Northampton

An '*' in the 'Exact' column indicates that the Debtor (Enterprise) exactly matches the search criteria.
Included Column Legend

- An asterisk (*) in the 'Included' column indicates that the registration's details are included within the Search Result Report.

Registration Counts

- 3 registration(s) contained information that **exactly** matched the search criteria you specified.
- 0 registration(s) contained information that **closely** matched the search criteria you specified.

When reviewing the registrations below, note that a registration which has expired or been discharged within the last 30 days can still be re-registered by the secured party.

All registration date/time values are stated in Atlantic Time.

For more information concerning the Personal Property Registry, go to www.acol.ca

Registration Details for Registration Number: 12259438

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12259438	2014-08-26 11:51	2024-08-26	113/3225

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has not been deleted.

Debtors

Type: Enterprise

Gray's Aqua Management Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Business Development Bank of Canada
Gauthier, Sophie
770 Main Street
Moncton NB E1C 1E6
Canada
Fax #: 506-851-6836

General Collateral

All of the Debtor's present and after acquired personal property and all proceeds thereof.

Registration Details for Registration Number: 12305439

Province or Territory: Newfoundland and Labrador
Registration Type: PPSA Financing Statement

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	12305439	2014-09-11 15:00	2019-09-11	

This registration has **not** been the subject of an Amendment or Global Change. The following registration information was added by the original registration and has **not** been deleted.

Debtors

Type: Enterprise
Gray's Aqua Management Ltd.
3801 Route 105
Northampton NB E7N 1C7
Canada

Secured Parties

Type: Enterprise
Callidus Capital Corporation
77 King Street West, PO Box 212
Suite 4320, Royal Trust Tower
Toronto ON M5K 1K2
Canada

General Collateral

A security interest is taken in all of the Debtor's present and after-acquired personal property and all

proceeds therefrom.

Registration Details for Registration Number: 13862966

Province or Territory: Newfoundland and Labrador

Registration Type: Notice of Appointment of Receiver

Registration History

Registration Activity	Registration Number	Date/Time (Atlantic)	Expiry Date	File Number
Original	13862966	2016-04-27 14:49	2021-04-27	143212
Amendment	13863048	2016-04-27 14:53	2021-04-27	143212
Amendment	14816516	2017-04-06 12:18	2021-04-27	143212

As listed in the Registration History section above, this registration has been the subject of an Amendment or Global Change to add or delete information. The following registration details provide the registration number for the Amendment that added or deleted information. If no "added by" or "deleted by" registration number is provided, the information was added by the original registration and has not been deleted.

Court Information

Registration Number	Court
---------------------	-------

Debtors

Type: Enterprise
GRAY'S AQUA MANAGEMENT LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA FARMS LTD.
3801 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
GRAY AQUA GROUP LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
BUTTER COVE AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GOBLIN BAY AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
JERVIS ISLAND AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
PASS-MY-CAN AQUA FARMS LTD.
PO Box 220
St. Albans NL A0H 3E0
Canada

Type: Enterprise
GRAY AQUA PROCESSING LTD.
1-3 Plant Road
Hermitage NL
Canada

Type: Enterprise
M. GRAY HOLDINGS LTD.
PO Box 220
St. Albans NL A0H 2E0
Canada

Type: Enterprise
608672 N.B. LTD.
3799 Route 105
Northampton NB E7N 1C7
Canada

Type: Enterprise
608690 N.B. LTD.
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608691 N.B. LTD.
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Type: Enterprise
608715 NB LIMITED
395 Route 560
Jacksonville NB E7M 3H4
Canada

Type: Enterprise
608716 NB LIMITED
130 St. Andrews Street
Woodstock NB E7M 2S5
Canada

Receivers

Type: Enterprise
ERNST & YOUNG INC.
George Kinsman
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax NS B3J 0C3
Canada

General Collateral

Added by registration number 13863048

A security interest is taken in all of the Debtors' present and after-acquired personal property as set out in an Order of The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency dated April 25, 2016 and in Financing Statement Registration Number 13862966 registered under the Newfoundland and Labrador Personal Property Security Registry.

Additional Information

The Applicant is Callidus Capital Corporation. Ernst & Young Inc. was appointed as receiver by The Court of Queen's Bench of New Brunswick in Bankruptcy and Insolvency on April 25, 2016 by way of Order of same date.

Added by registration number 14816516

Pursuant to a Sale Approval and Vesting Order issued by the Court of Queen's Bench of New Brunswick (in Bankruptcy and Insolvency) on February 23, 2017, the Receiver sold all personal property of the above-listed Debtors which existed as of March 31, 2017, being the closing date of the sale of said personal property.

END OF REPORT

IN THE COURT OF QUEEN'S BENCH OF NEW BRUNSWICK

IN BANKRUPTCY AND INSOLVENCY

JUDICIAL DISTRICT OF FREDERICTON

IN THE MATTER OF THE RECEIVERSHIP OF:

Gray's Aqua Management Ltd., Gray Aqua Farms Ltd., Gray Aqua Group Ltd., Butter Cove Aqua Farms Ltd., Goblin Bay Aqua Farms Ltd., Jervis Island Aqua Farms Ltd., Pass-My-Can Aqua Farms Ltd., Gray Aqua Processing Ltd., M. Gray Holdings Ltd., 608672 N.B. Ltd., 608690 N.B. Ltd., 608691 N.B. Ltd., 608715 NB Limited and 608716 NB Limited

-and-

PURSUANT TO Section 33 of the *Judicature Act*, R.S.N.B. 1973, Ch. J-2, Rule 41 Rules of Court, New Brunswick and Section 243 of the *Bankruptcy and Insolvency Act* R.S.C. 1985 c. B-3

BETWEEN: CALLIDUS CAPITAL CORPORATION

APPLICANT

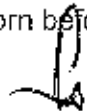
-and-

GRAY'S AQUA MANAGEMENT LTD., GRAY AQUA FARMS LTD., GRAY AQUA GROUP LTD., BUTTER COVE AQUA FARMS LTD., GOBLIN BAY AQUA FARMS LTD., JERVIS ISLAND AQUA FARMS LTD., PASS-MY-CAN AQUA FARMS LTD., GRAY AQUA PROCESSING LTD., M. GRAY HOLDINGS LTD., 608672 N.B. LTD., 608690 N.B. LTD., 608691 N.B. LTD., 608715 NB LIMITED and 608716 NB LIMITED

RESPONDENTS

CERTIFICATE OF EXHIBIT

Attached is Exhibit "C" of the Second Affidavit of Ben Durnford, sworn before me on June 1, 2017.



A Notary Public in and for the Province of Nova Scotia

CHRISTOPHER A. LRETTE



Transport
Canada

Transports
Canada

Canada

Transport Canada - Transports Canada
Ship Registration Computer System - Systeme informatique
d'immatriculation de bâtiments

Date : 2017-05-11

Transcript of Registry

Official Number: 837030

VESSEL PARTICULARS:

Vessel Name: ATLANTIC HARVESTER II

IMO Number:

Port of Registry: ST. JOHN'S NL

Date Of Registry: 2012-11-01

Certificate Expiry 2020-05-31

Date:

Certificate Cancellation

Date:

Vessel Type: FISHING

FORMER:

Former Vessel Name:

Former Port of

Registry:

BUILDER INFORMATION:

Year Built: 2011/10

Year Re-Built:

Hull No.:

Builder:

AYIWARD FIBREGLASS
INCORPORATED

Party ID:

147846

Address:

PO BOX 189
BARRINGTON, NS
B0W 1E0
CANADA

Place of Build: SANDY POINT, NOVA SCOTIA, CANADA

CONSTRUCTION INFORMATION:

Construction Type: MOULDED

Construction Material: FABRIC/GRP

Engine Description: DIESEL

Speed (Knots): 9

Unit/Brake Power: 298 KILOWATTS

DIMENSIONS

Imperial	Metric
Length: 60.1706	18.3400
Breadth: 27.7231	8.4500
Depth: 9.2192	2.8100

TONNAGES

	Tons	Cubic Meters
Gross:	89.85000	254.42821
Deductions:		
Net/Register:	26.96000	76.34262

Measurement Method: CERTIFICATE OF SURVEY

AIR CUSHION VEHICLE:

Model Designation:

All Up Weight: KG

OWNER(S)- Owners with the same seq. no. are joint owners

<u>Seq- Shares</u>	<u>Vessel Owner(s):</u>	<u>Party ID:</u>	<u>Address:</u>
1 - 64	MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

AUTHORIZED REPRESENTATIVE

<u>Authorized Representative:</u>	<u>Party ID:</u>	<u>Address:</u>
MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

MORTGAGES AND ASSIGNMENTS

No mortgages or assignments.

Priority Agreement: No

MISCELLANEOUS

Number of Encumbrances: 0

Injunction: No

Financing Agreement: No

Date Suspended:

Suspension Reason:

Date Closed:

Closed Reason:

This is an unofficial transcript which it is believed accurately reflects entry(ies) in the Vessel Registry. It is issued as a convenience for general information only. In the event that it is required for legal or official purposes, a certified transcript should be obtained. The Registry does not assume legal responsibility for uncertified transcripts or for telephone advice.

Issue date and time: 2017-05-11 9:23



Transport
Canada

Transports
Canada

Canada

Transport Canada - Transports Canada
Ship Registration Computer System - Systeme informatique
d'immatriculation de bâtiments

Date : 2017-05-11

Transcript of Registry

Official Number: 345865

VESSEL PARTICULARS:

Vessel Name: WALTER GRAY, THE
IMO Number: 7418878
Port of Registry: ST. ANDREWS
Date Of Registry: 2007-07-27
Certificate Expiry: 2020-05-31
Date:
Certificate Cancellation
Date:
Vessel Type: FISHING

FORMER:

Former Vessel Name: LOST JOSHUA, THE
Former Port of: HALIFAX
Registry:

BUILDER INFORMATION:

Year Built: 1973/00 Year Re-Built:
Hull No.:

<u>Builder:</u>	<u>Party ID:</u>	<u>Address:</u>
HALIFAX METAL WORKERS LTD.	110830	DARTMOUTH, NS CANADA

Place of Build: DARTMOUTH, NOVA SCOTIA, CANADA

CONSTRUCTION INFORMATION:

Construction Type: CARVEL/FLUSH
Construction Material: STEEL

PARTICULARS OF PROPULSION:

Number of Engines:	2	Engine Description:	DIESEL
Number of Boilers:		Speed (Knots):	8
Propulsion:	SELF-PROPELLED	Unit/Brake Power:	537 KILOWATTS

DIMENSIONS

	Imperial	Metric
Length:	95.5000	29.1084
Breadth:	39.0000	11.8872
Depth:	7.6001	2.3165

TONNAGES

	Tons	Cubic Meters
Gross:	240.41000	680.76891
Deductions:	16.47000	46.63809
Net/Register:	223.94000	634.13082

Measurement Method: TONNAGE

AIR CUSHION VEHICLE:

Model Designation:
All Up Weight: KG

OWNER(S)- Owners with the same seq. no. are joint owners

<u>Seq- Shares</u>	<u>Vessel Owner(s):</u>	<u>Party ID:</u>	<u>Address:</u>
1 - 64	MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

AUTHORIZED REPRESENTATIVE

<u>Authorized Representative:</u>	<u>Party ID:</u>	<u>Address:</u>
MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

MORTGAGES AND ASSIGNMENTS

No mortgages or assignments.

Priority Agreement: No

MISCELLANEOUS

Number of Encumbrances: 0

Injunction: No

Financing Agreement: No

Date Suspended:

Suspension Reason:

Date Closed:

Closed Reason:

This is an unofficial transcript which it is believed accurately reflects entry(ies) in the Vessel Registry. It is issued as a convenience for general information only. In the event that it is required for legal or official purposes, a certified transcript should be obtained. The Registry does not assume legal responsibility for uncertified transcripts or for telephone advice.

Issue date and time: 2017-05-11 9:28

Transport Canada - Transports Canada
Ship Registration Computer System - Systeme informatique
d'immatriculation de bâtiments

Date : 2017-05-11

Transcript of Registry

Official Number: 392167

VESSEL PARTICULARS:

Vessel Name: MISTY WATERS

IMO Number:

Port of Registry: YARMOUTH

Date Of Registry: 1979-11-06

Certificate Expiry 2020-05-31

Date:

Certificate Cancellation

Date:

Vessel Type: FISHING

FORMER:

Former Vessel Name:

Former Port of

Registry:

BUILDER INFORMATION:

Year Built: 1979/00

Year Re-Built:

Hull No.:

Builder:

FREBERT A. ATKINSON
BOATBUILDERS LTD.

Party ID:

120686

Address:

CLARKE'S HARBOUR, NS
CANADA

Place of Build: CLARKE'S HARBOUR, NOVA SCOTIA, CANADA

CONSTRUCTION INFORMATION:

Construction Type: MOULDED

Construction Material: REINFORCED PLASTIC

PARTICULARS OF PROPULSION:

Number of Engines: 1
Number of Boilers:
Propulsion: SELF-PROPELLED

Engine Description: DIESEL
Speed (Knots): 9
Unit/Brake Power: 174 BRAKE
HORSEPOWER

DIMENSIONS

	Imperial	Metric
Length:	38.5000	11.7348
Breadth:	15.2001	4.6330
Depth:	5.2001	1.5850

TONNAGES

	Tons	Cubic Meters
Gross:	20.46000	57.93658
Deductions:	2.22000	6.28637
Net/Register:	18.24000	51.65021

Measurement Method: TONNAGE

AIR CUSHION VEHICLE:

Model Designation:
All Up Weight: KG

OWNER(S)- Owners with the same seq. no. are joint owners

<u>Seq- Shares Vessel Owner(s):</u>	<u>Party ID:</u>	<u>Address:</u>
1 - 64 MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

AUTHORIZED REPRESENTATIVE

<u>Authorized Representative:</u>	<u>Party ID:</u>	<u>Address:</u>
MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

MORTGAGES AND ASSIGNMENTS

No mortgages or assignments.

Priority Agreement: No

MISCELLANEOUS

Number of Encumbrances: 0

Injunction: No

Financing Agreement: No

Date Suspended:

Suspension Reason:

Date Closed:

Closed Reason:

This is an unofficial transcript which it is believed accurately reflects entry(ies) in the Vessel Registry. It is issued as a convenience for general information only. In the event that it is required for legal or official purposes, a certified transcript should be obtained. The Registry does not assume legal responsibility for uncertified transcripts or for telephone advice.

Issue date and time: 2017-05-11 9:31

Transport Canada - Transports Canada
Ship Registration Computer System - Systeme informatique
d'immatriculation de bâtiments

Date : 2017-05-11

Transcript of Registry

Official Number: 808290

VESSEL PARTICULARS:

Vessel Name: MISS 1987

IMO Number:

Port of Registry: DIGBY

Date Of Registry: 1987-10-30

Certificate Expiry 2020-05-31

Date:

Certificate Cancellation

Date:

Vessel Type: FISHING

FORMER:

Former Vessel Name:

Former Port of

Registry:

BUILDER INFORMATION:

Year Built: 1987/00

Year Re-Built:

Hull No.:

Builder:

DESCHAMPS & JACKSON
BOATBUILDERS LTD.

Party ID:

130605

Address:

SHELBURNE, NS
CANADA

Place of Build: SHELBURNE, NOVA SCOTIA, CANADA

CONSTRUCTION INFORMATION:

Construction Type: MOULDED

Construction Material: REINFORCED PLASTIC

PARTICULARS OF PROPULSION:

Number of Engines:	1	Engine Description:	GASOLINE
Number of Boilers:		Speed (Knots):	10
Propulsion:	SELF-PROPELLED	Unit/Brake Power:	150 BRAKE HORSEPOWER

DIMENSIONS

	Imperial	Metric
Length:	28.5000	8.6868
Breadth:	12.0000	3.6576
Depth:	4.0000	1.2192

TONNAGES

	Tons	Cubic Meters
Gross:	9.25000	26.19322
Deductions:	4.86000	13.76206
Net/Register:	4.39000	12.43116

Measurement Method: TONNAGE

AIR CUSHION VEHICLE:

Model Designation:
All Up Weight: KG

OWNER(S)- Owners with the same seq. no. are joint owners

<u>Seq- Shares</u>	<u>Vessel Owner(s):</u>	<u>Party ID:</u>	<u>Address:</u>
1 - 64	MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

AUTHORIZED REPRESENTATIVE

<u>Authorized Representative:</u>	<u>Party ID:</u>	<u>Address:</u>
MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

MORTGAGES AND ASSIGNMENTS

No mortgages or assignments.

Priority Agreement: No

MISCELLANEOUS

Number of Encumbrances: 0

Injunction: No

Financing Agreement: No

Date Suspended:

Suspension Reason:

Date Closed:

Closed Reason:

This is an unofficial transcript which it is believed accurately reflects entry(ies) in the Vessel Registry. It is issued as a convenience for general information only. In the event that it is required for legal or official purposes, a certified transcript should be obtained. The Registry does not assume legal responsibility for uncertified transcripts or for telephone advice.

Issue date and time: 2017-05-11 9:32

Transport Canada - Transports Canada
Ship Registration Computer System - Systeme informatique
d'immatriculation de bâtiments

Date : 2017-05-11

Transcript of Registry

Official Number: 835988

VESSEL PARTICULARS:

Vessel Name: K.C.
IMO Number:
Port of Registry: ST. ANDREWS
Date Of Registry: 2011-10-04
Certificate Expiry: 2020-05-31
Date:
Certificate Cancellation
Date:
Vessel Type: FISHING

FORMER:

Former Vessel Name:
Former Port of
Registry:

BUILDER INFORMATION:

Year Built:
Hull No.:

Year Re-Built:

Builder:
UNKNOWN

Party ID:
178589

Address:
UNKNOWN, 01
W2W 2W2
CANADA

Place of Build: UNKNOWN, NEW BRUNSWICK, CANADA

CONSTRUCTION INFORMATION:

Construction Type: CARVEL/FLUSH
Construction Material: STEEL

PARTICULARS OF PROPULSION:

Number of Engines: 1
Number of Boilers:
Propulsion: SELF-PROPELLED

Engine Description: DIESEL
Speed (Knots): 6
Unit/Brake Power: 157 KILOWATTS

DIMENSIONS

	Imperial	Metric
Length:	43.2415	13.1800
Breadth:	16.0105	4.8800
Depth:	3.9370	1.2000

TONNAGES

	Tons	Cubic Meters
Gross:	17.12000	48.47870
Deductions:		
Net/Register:	12.91000	36.55724

Measurement Method: CERTIFICATE OF SURVEY

AIR CUSHION VEHICLE:

Model Designation:
All Up Weight: KG

OWNER(S)- Owners with the same seq. no. are joint owners

<u>Seq- Shares</u>	<u>Vessel Owner(s):</u>	<u>Party ID:</u>	<u>Address:</u>
1 - 64	MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

AUTHORIZED REPRESENTATIVE

<u>Authorized Representative:</u>	<u>Party ID:</u>	<u>Address:</u>
MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

MORTGAGES AND ASSIGNMENTS

No mortgages or assignments.

Priority Agreement: No

MISCELLANEOUS

Number of Encumbrances: 0

Injunction: No

Financing Agreement: No

Date Suspended:

Suspension Reason:

Date Closed:

Closed Reason:

This is an unofficial transcript which it is believed accurately reflects entry(ies) in the Vessel Registry. It is issued as a convenience for general information only. In the event that it is required for legal or official purposes, a certified transcript should be obtained. The Registry does not assume legal responsibility for uncertified transcripts or for telephone advice.

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Issue date and time: 2017-05-11 9:40

Transport Canada - Transports Canada

Date : 2017-05-11

Ship Registration Computer System - Systeme informatique
d'immatriculation de bâtiments

Transcript of Registry

Official Number: 836340

VESSEL PARTICULARS:

Vessel Name: INNOVATOR
IMO Number:
Port of Registry: SAINT JOHN, NB
Date Of Registry: 2012-02-21
Certificate Expiry: 2020-05-31
Date:
Certificate Cancellation
Date:
Vessel Type: FISHING

FORMER:

Former Vessel Name:
Former Port of
Registry:

BUILDER INFORMATION:

Year Built: 2010/07 Year Re-Built:
Hull No.: AEG-ASV1001

Builder:

AEG INNOVATIVE
SOLUTIONS INC.

Party ID:

188992

Address:

73A FREDERICK ST
ST. ANDREWS, NB
E5B 1Y9
CANADA

Place of Build: HILLSBOROUGH, NEW BRUNSWICK, CANADA

CONSTRUCTION INFORMATION:

Construction Type: CARVEL/FLUSH
Construction Material: ALUMINUM

PARTICULARS OF PROPULSION:

Number of Engines:

Engine Description:

Number of Boilers:

Speed (Knots):

Propulsion: SELF-PROPELLED

Unit/Brake Power: 280 KILOWATTS

DIMENSIONS

	Imperial	Metric
Length:	41.9948	12.8000
Breadth:	17.9790	5.4800
Depth:	6.4304	1.9600

TONNAGES

	Tons	Cubic Meters
Gross:	27.66000	78.32481
Deductions:		
Net/Register:	20.75000	58.75777

Measurement Method: SIMPLIFIED METHOD

AIR CUSHION VEHICLE:

Model Designation:

All Up Weight: KG

OWNER(S)- Owners with the same seq. no. are joint owners

<u>Seq- Shares Vessel Owner(s):</u>	<u>Party ID:</u>	<u>Address:</u>
1 - 64 MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

AUTHORIZED REPRESENTATIVE

<u>Authorized Representative:</u>	<u>Party ID:</u>	<u>Address:</u>
MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

MORTGAGES AND ASSIGNMENTS

No mortgages or assignments.

Priority Agreement: No

MISCELLANEOUS

Number of 0

Encumbrances:

Injunction: No

Financing Agreement: No

Date Suspended:

Suspension Reason:

Date Closed:

Closed Reason:

This is an unofficial transcript which it is believed accurately reflects entry(ies) in the Vessel Registry. It is issued as a convenience for general information only. In the event that it is required for legal or official purposes, a certified transcript should be obtained. The Registry does not assume legal responsibility for uncertified transcripts or for telephone advice.

Issue date and time: 2017-05-11 9:43

Transport Canada - Transports Canada
Ship Registration Computer System - Systeme informatique
d'immatriculation de bâtiments

Date : 2017-05-11

Transcript of Registry

Official Number: 833898

VESSEL PARTICULARS:

Vessel Name: ELIZABETH JANE I
IMO Number:
Port of Registry: GRAND MANAN
Date Of Registry: 2009-08-21
Certificate Expiry: 2020-05-31
Date:
Certificate Cancellation
Date:
Vessel Type: FISHING

FORMER:

Former Vessel Name:
Former Port of
Registry:

BUILDER INFORMATION:

Year Built: 2002/00 Year Re-Built:
Hull No.:

<u>Builder:</u>	<u>Party ID:</u>	<u>Address:</u>
WILLIAM GOLDEN	182755	GREEN POINT, NB W2W 2W2 CANADA

Place of Build: GREEN POINT, NEW BRUNSWICK, CANADA

CONSTRUCTION INFORMATION:

Construction Type: CARVEL/FLUSH
Construction Material: STEEL

PARTICULARS OF PROPULSION:

Number of Engines:	1	Engine Description:	DIESEL
Number of Boilers:		Speed (Knots):	8
Propulsion:	SELF-PROPELLED	Unit/Brake Power:	286 KILOWATTS

DIMENSIONS

	Imperial	Metric
Length:	39.1732	11.9400
Breadth:	20.0131	6.1000
Depth:	4.0026	1.2200

TONNAGES

	Tons	Cubic Meters
Gross:	22.32000	63.20354
Deductions:		
Net/Register:	16.74000	47.40265

Measurement Method: CERTIFICATE OF SURVEY

AIR CUSHION VEHICLE:

Model Designation:
 All Up Weight: KG

OWNER(S)- Owners with the same seq. no. are joint owners

<u>Seq- Shares</u>	<u>Vessel Owner(s):</u>	<u>Party ID:</u>	<u>Address:</u>
1 - 64	MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

AUTHORIZED REPRESENTATIVE

<u>Authorized Representative:</u>	<u>Party ID:</u>	<u>Address:</u>
MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

MORTGAGES AND ASSIGNMENTS

No mortgages or assignments.

Priority Agreement: No

MISCELLANEOUS

Number of Encumbrances: 0

Injunction: No

Financing Agreement: No

Date Suspended:

Suspension Reason:

Date Closed:

Closed Reason:

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Issue date and time: 2017-05-11 9:46

Transport Canada - Transports Canada

Date : 2017-05-11

Ship Registration Computer System - Systeme informatique
d'immatriculation de bâtiments

Transcript of Registry

Official Number: 821802

VESSEL PARTICULARS:

Vessel Name: DYLAN B

IMO Number:

Port of Registry: ST. ANDREWS

Date Of Registry: 2000-10-31

Certificate Expiry 2020-05-31

Date:

Certificate Cancellation

Date:

Vessel Type: FISHING

FORMER:

Former Vessel Name:

Former Port of
Registry:

BUILDER INFORMATION:

Year Built: 1996/00

Year Re-Built:

Hull No.:

Builder:

STEVEN CLINE

Party ID:

144000

Address:

FAIRHAVEN, NB
E5V 1M9
CANADA

Place of Build: FAIRHAVEN, NEW BRUNSWICK, CANADA

CONSTRUCTION INFORMATION:

Construction Type: CARVEL/FLUSH

Construction Material: STEEL

PARTICULARS OF PROPULSION:

Number of Engines:	1	Engine Description:	DIESEL
Number of Boilers:		Speed (Knots):	8
Propulsion:	SELF-PROPELLED	Unit/Brake Power:	210 KILOWATTS

DIMENSIONS

	Imperial	Metric
Length:	63.5171	19.3600
Breadth:	18.0118	5.4900
Depth:	4.0026	1.2200

TONNAGES

	Tons	Cubic Meters
Gross:	28.84000	81.66622
Deductions:	0.00000	0.00000
Net/Register:	21.63000	61.24966

Measurement Method: CERTIFICATE OF SURVEY

AIR CUSHION VEHICLE:

Model Designation:
All Up Weight: KG

OWNER(S)- Owners with the same seq. no. are joint owners

<u>Seq- Shares Vessel Owner(s):</u>	<u>Party ID:</u>	<u>Address:</u>
1 - 64 MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

AUTHORIZED REPRESENTATIVE

<u>Authorized Representative:</u>	<u>Party ID:</u>	<u>Address:</u>
MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

MORTGAGES AND ASSIGNMENTS

No mortgages or assignments.

Priority Agreement: No

MISCELLANEOUS

Number of Encumbrances: 0

Injunction: No

Financing Agreement: No

Date Suspended:

Suspension Reason:

Date Closed:

Closed Reason:

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Issue date and time: 2017-05-11 9:49



Transport
Canada

Transports
Canada

Canada

Transport Canada - Transports Canada

Date : 2017-05-11

Ship Registration Computer System - Systeme informatique
d'immatriculation de bâtiments

Transcript of Registry

Official Number: 813135

VESSEL PARTICULARS:

Vessel Name: COLTON SEA
IMO Number:
Port of Registry: ST. ANDREWS
Date Of Registry: 1994-05-24
Certificate Expiry: 2020-05-31
Date:
Certificate Cancellation
Date:
Vessel Type: FISHING

FORMER:

Former Vessel Name:
Former Port of
Registry:

BUILDER INFORMATION:

Year Built: 1994/00 Year Re-Built:
Hull No.:

Builder:

STANLEY A. GREENWOOD

Party ID:

135616

Address:

BARRINGTON PASSAGE, NS
CANADA

Place of Build: BARRINGTON PASSAGE, NOVA SCOTIA, CANADA

CONSTRUCTION INFORMATION:

Construction Type: MOULDED
Construction Material: REINFORCED PLASTIC

PARTICULARS OF PROPULSION:

Number of Engines:	1	Engine Description:	DIESEL
Number of Boilers:		Speed (Knots):	6
Propulsion:	SELF-PROPELLED	Unit/Brake Power:	115 BRAKE HORSEPOWER

DIMENSIONS

	Imperial	Metric
Length:	28.3999	8.6563
Breadth:	14.0000	4.2672
Depth:	2.0000	0.6096

TONNAGES

	Tons	Cubic Meters
Gross:	11.11000	31.46018
Deductions:	6.93000	19.62368
Net/Register:	4.18000	11.83650

Measurement Method: TONNAGE

AIR CUSHION VEHICLE:

Model Designation:
All Up Weight: KG

OWNER(S)- Owners with the same seq. no. are joint owners

<u>Seq- Shares</u>	<u>Vessel Owner(s):</u>	<u>Party ID:</u>	<u>Address:</u>
1 - 64	MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

AUTHORIZED REPRESENTATIVE

<u>Authorized Representative:</u>	<u>Party ID:</u>	<u>Address:</u>
MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

MORTGAGES AND ASSIGNMENTS

No mortgages or assignments.

Priority Agreement: No

MISCELLANEOUS

Number of Encumbrances: 0

Injunction: No

Financing Agreement: No

Date Suspended:

Suspension Reason:

Date Closed:

Closed Reason:

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Issue date and time: 2017-05-11 10:20

Transport Canada - Transports Canada
Ship Registration Computer System - Systeme informatique
d'immatriculation de bâtiments

Date : 2017-05-11

Transcript of Registry

Official Number: 839331

VESSEL PARTICULARS:

Vessel Name: BOUGHT TWICE

IMO Number:

Port of Registry: ST. ANDREWS

Date Of Registry: 2015-09-22

Certificate Expiry 2020-05-31

Date:

Certificate Cancellation

Date:

Vessel Type: BARGE

FORMER:

Former Vessel Name:

Former Port of

Registry:

BUILDER INFORMATION:

Year Built: 2000/00

Year Re-Built:

Hull No.: SNOW 2000

Builder:

L. & B. INDUSTRIAL LTD.

Party ID:

145878

Address:

PO BOX 3922
ST. ANDREWS, NB
E5B 3S7
CANADA

Place of Build: ST. ANDREWS, NEW BRUNSWICK, CANADA

CONSTRUCTION INFORMATION:

Construction Type: CARVEL/FLUSH

Construction Material: STEEL

PARTICULARS OF PROPULSION:

Number of Engines:	Engine Description:
Number of Boilers:	Speed (Knots):
Propulsion: NON-PROPELLED	Unit/Brake Power:

DIMENSIONS

	Imperial	Metric
Length:	40.0591	12.2100
Breadth:	20.0131	6.1000
Depth:	4.0354	1.2300

TONNAGES

	Tons	Cubic Meters
Gross:	18.32000	51.87674
Deductions:		
Net/Register:	18.32000	51.87674

Measurement Method: CERTIFICATE OF SURVEY

AIR CUSHION VEHICLE:

Model Designation:
All Up Weight: KG

OWNER(S)- Owners with the same seq. no. are joint owners

<u>Seq- Shares</u>	<u>Vessel Owner(s):</u>	<u>Party ID:</u>	<u>Address:</u>
1 - 64	MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

AUTHORIZED REPRESENTATIVE

<u>Authorized Representative:</u>	<u>Party ID:</u>	<u>Address:</u>
MARINE HARVEST ATLANTIC CANADA INC.	414	124-1334 ISLAND HIGHWAY CAMPBELL RIVER, BC V9W 8C9 CANADA

MORTGAGES AND ASSIGNMENTS

No mortgages or assignments.

Priority Agreement: No

MISCELLANEOUS

Number of Encumbrances: 0

Injunction: No

Financing Agreement: No

Date Suspended:

Suspension Reason:

Date Closed:

Closed Reason:

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Issue date and time: 2017-05-11 10:21