

COURT FILE NUMBER **1601-05495**

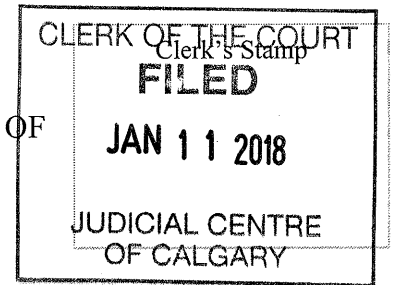
COURT COURT OF QUEEN'S BENCH OF
ALBERTA

JUDICIAL CENTRE Calgary

PLAINTIFF **NATIONAL BANK OF CANADA**

DEFENDANT **MOSAIC ENERGY LTD.**

DOCUMENT **ORDER: ACCEPTANCE OF
LATE CLAIM**



ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
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File No. 418255/000133

DATE ON WHICH ORDER WAS PRONOUNCED: January 10, 2018

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice K.M. Horner

UPON the Application of Repsol Canada Energy Partnership ("**Repsol**") for an order allowing and approving its late claim in the receivership proceedings of Mosaic Energy Ltd. ("**Mosaic**"); **AND UPON** having read the Affidavit of David Field, filed, the Affidavit of Shelley Russell, filed; **AND UPON** having heard submissions from counsel for Repsol, and any other counsel in attendance at this Application;

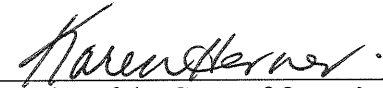
IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. The time for service of this Application together with all supporting materials is hereby declared to be good and sufficient and no other person is required to have been served with such documents, and this hearing is properly returnable before this Honourable Court today and further service thereof is dispensed with.

Leave to Allow Late Claim

2. Notwithstanding the terms of the Receivership Claims Procedure Order, Repsol is hereby granted leave to dispute the notice of revision and disallowance (the "**NORD**") issued by Ernst & Young Inc., in its capacity as the receiver of Mosaic (the "**Receiver**"), respecting the receivership claim of Repsol as against Mosaic (the "**Receivership Claim**").
3. Further, Repsol's Receivership Claim is hereby allowed in the amount of \$317,014.07 and the Receiver is hereby directed and authorized to remit payment of \$34,699.63 to Repsol, representing the outstanding amount of Repsol's Receivership Claim.



Justice of the Court of Queen's Bench of Alberta