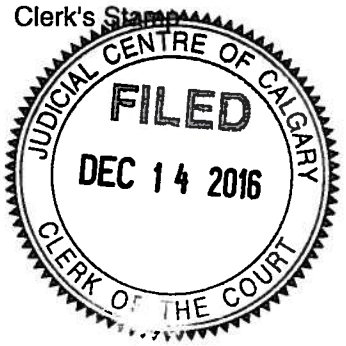


COURT FILE NUMBER 1601-05495
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF NATIONAL BANK OF CANADA
DEFENDANT MOSAIC ENERGY LTD.



IN THE MATTER OF THE RECEIVERSHIP
OF MOSAIC ENERGY LTD.

APPLICANT ERNST & YOUNG INC. in its capacity as
Court-appointed Receiver of the current and
future assets, undertakings and properties of
MOSAIC ENERGY LTD.

DOCUMENT **ORDER**
(Restricted Court Access Order)

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT Norton Rose Fulbright Canada LLP
400 3rd Avenue SW, Suite 3700
Calgary, Alberta T2P 4H2

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Email: howard.gorman@nortonrosefulbright.com /
randalvandemosselaer@nortonrosefulbright.com
Attention: Howard A. Gorman, Q.C. / Randal S. Van de
Mosselaer
File No.: 01128610-0068

I hereby certify this to be a true copy of
the original Order
Dated this 14 day of Dec 2016
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: December 14, 2016
NAME OF JUSTICE WHO MADE THIS ORDER: Madam Justice K. Horner
LOCATION OF HEARING: Calgary, Alberta

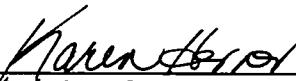
UPON THE APPLICATION of Ernst & Young Inc. in its capacity as Court-appointed Receiver (**Receiver**) of the current and future assets, undertakings and properties of Mosaic Energy Inc. (**Mosaic**); **AND UPON** reading the Application and the Fifth Report of the Receiver filed December 6, 2016; **AND UPON** reading the Confidential Supplement to the Fifth Report of the Receiver; **AND UPON** hearing counsel for the Receiver and any other interested parties that may be present; **AND UPON IT APPEARING** that all interested and affected parties have been served with notice of this Application; **AND UPON** having read the pleadings, proceedings, orders and other materials filed in this action; **AND UPON** it appearing that the relief requested is just, fair and appropriate in all the circumstances;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of the application materials in support of the Application for the restricted court access order in this matter (this "**Order**") is hereby dispensed with, and specifically, the

service, notice and formal requirements of Part 6, Division 4 of the *Alberta Rules of Court*, Alta Reg 124/2010 shall not apply to this Order and are hereby dispensed with.

2. The Confidential Supplement to the Fifth Report of the Receiver shall be treated as confidential, sealed and not form part of the public record, and shall be inserted in a sealed envelope which shall be clearly marked "SEALED PURSUANT TO COURT ORDER - NOT TO BE OPENED WITHOUT PRIOR AUTHORITY FROM THE HONOURABLE MR. JUSTICE K. ~~S. YAMAGUCHI~~ OR ANY OTHER JUSTICE OF THE COURT OF QUEEN'S BENCH". *K. M. HORNER K.A.*
3. The Confidential Supplement to the Fifth Report of the Receiver shall be filed with the Court within 90 days following the closing of both of the pending sales to Strath Resources Ltd. and Predator Oil Ltd.
4. The Receiver is at liberty to reapply for further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.



Justice of the Court of Queen's Bench of Alberta