

**IN THE MATTER OF THE BANKRUPTCY OF
IVACO INC.
IN THE CITY OF TORONTO
IN THE PROVINCE OF ONTARIO**

**NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1) of the Act)**

Take Notice that:

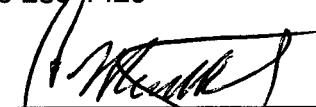
1. Ivaco Inc. filed an assignment in bankruptcy on the 5th day of April 2012, and the undersigned, Ernst & Young Inc., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to the affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 26th day of April, 2012 at 10 o'clock a.m., at the Offices of Ernst & Young Inc., Blackwood Room, 222 Bay Street, 30th Floor in the City of Toronto, Ontario.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy and a list of creditors with claims amounting to twenty-five dollars or more, showing the amounts of their claims, if known.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.
6. On September 16, 2003, pursuant to an Order of the Court, Ernst & Young Inc. was appointed Monitor under the *Companies' Creditors Arrangement Act* of Ivaco Inc. As a result of these proceedings, the Trustee does not anticipate there to be any distribution to unsecured creditors.

Dated at Toronto, Ontario, this 10th day of April 2012.

ERNST & YOUNG INC.
Trustee of the Estate of
Ivaco Inc., a bankrupt

P.O. Box 251, T-D Centre
Toronto, Ontario M5K 1J7
Attention: Donna Hatfull
1-866-259-1420

Per:



Christopher Mediratta, Vice President