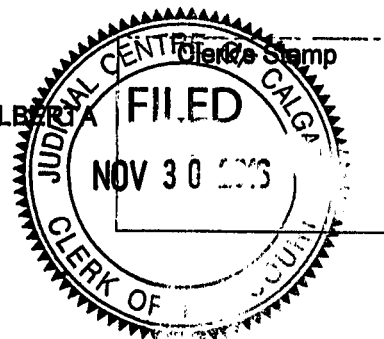


COURT FILE NUMBER 1601-05495
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF NATIONAL BANK OF CANADA
DEFENDANT MOSAIC ENERGY LTD.



IN THE MATTER OF THE RECEIVERSHIP
OF MOSAIC ENERGY LTD.

APPLICANT ERNST & YOUNG INC. in its capacity as
Court-appointed Receiver of the current and
future assets, undertakings and properties of
MOSAIC ENERGY LTD.

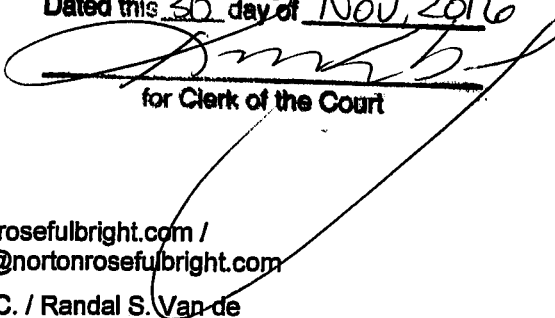
DOCUMENT **ORDER**
(Restricted Court Access Order)

I hereby certify this to be a true copy of
the original Order

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

Norton Rose Fulbright Canada LLP
400 3rd Avenue SW, Suite 3700
Calgary, Alberta T2P 4H2

Dated this 30 day of Nov, 2016


for Clerk of the Court

Phone: +1 403.267.8222
Fax: +1 403.264.5973
Email: howard.gorman@nortonrosefulbright.com /
randal.vandemosselaer@nortonrosefulbright.com
Attention: Howard A. Gorman, Q.C. / Randal S. Van de
Mosselaer
File No.: 01128610-0068

DATE ON WHICH ORDER WAS PRONOUNCED: November 30, 2016

NAME OF JUSTICE WHO MADE THIS ORDER: Mr. Justice K. D. Yamauchi

LOCATION OF HEARING: Calgary, Alberta

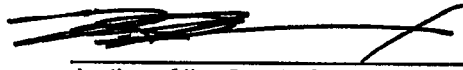
UPON THE APPLICATION of Ernst & Young Inc. in its capacity as Court-appointed Receiver (Receiver) of the current and future assets, undertakings and properties of Mosaic Energy Inc. (Mosaic); **AND UPON** reading the Application and the Fourth Report of the Receiver filed November 22, 2016; **AND UPON** reading the Confidential Supplement to the Fourth Report of the Receiver; **AND UPON** hearing counsel for the Receiver and any other interested parties that may be present; **AND UPON IT APPEARING** that all interested and affected parties have been served with notice of this Application; **AND UPON** having read the pleadings, proceedings, orders and other materials filed in this action; **AND UPON** it appearing that the relief requested is just, fair and appropriate in all the circumstances;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of the application materials in support of the Application for the restricted court access order in this matter (this "Order") is hereby dispensed with, and specifically, the

service, notice and formal requirements of Part 6, Division 4 of the *Alberta Rules of Court*, Alta Reg 124/2010 shall not apply to this Order and are hereby dispensed with.

2. The Confidential Supplement to the Fourth Report of the Receiver shall be treated as confidential, sealed and not form part of the public record, and shall be inserted in a sealed envelope which shall be clearly marked "SEALED PURSUANT TO COURT ORDER - NOT TO BE OPENED WITHOUT PRIOR AUTHORITY FROM THE HONOURABLE MR. JUSTICE K. D. YAMAUCHI OR ANY OTHER JUSTICE OF THE COURT OF QUEEN'S BENCH".
3. The Confidential Supplement to the Fourth Report of the Receiver shall be filed with the Court within 90 days following the closing of the pending sale to ARC Resources Ltd.
4. The Trustee is at liberty to reapply for further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.



Justice of the Court of Queen's Bench of Alberta