

FORM 36

Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

(Title Form 1)

IN THE MATTER OF THE BANKRUPTCY OF
IVACO INC.
IN THE CITY OF TORONTO
IN THE PROVINCE OF ONTARIO

I, _____ (*name of creditor*), of
_____ (*name of town or city*), a creditor in the above matter, hereby
appoint _____, of _____, to be my proxyholder in the above
matter, except as to the receipt of dividends, with (*or without*) power to appoint another
proxyholder in his or her place.

Dated at _____, this _____ day of _____.

Witness

Individual Creditor

Name of Corporate Creditor

Witness

Per: _____
Name and Title of Signing Officer

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.