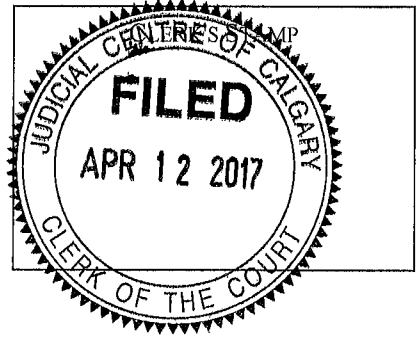


, hereby certify this to be a true copy of
the original Order

Dated this 12 day of April, 2017

[Signature]
for Clerk of the Court



COURT FILE NUMBER

1601-05495

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANT

NATIONAL BANK OF CANADA

RESPONDENT

MOSAIC ENERGY LTD.

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500, 855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7
Attention: Chris Simard
Tel No.: 403-298-4485
Fax No.: 403-265-7219
Client File No.: 59947.5

**DATE ON WHICH ORDER WAS
PRONOUNCED:** April 12, 2017

**LOCATION WHERE ORDER WAS
PRONOUNCED:** Calgary, Alberta

**NAME OF JUSTICE WHO MADE
THIS ORDER:** The Honourable Mr. Justice Yamauchi

UPON the application of 31713 Investment Holdings LLC, NGP IX Holdings I, S.Á.R.L., NGP Quatro S.Á.R.L., Mosaic Co-Investors S.Á.R.L. and Sabertooth Resources S.Á.R.L. (the "**Applicants**" and collectively, the "**Majority Shareholders**"); **AND UPON** hearing from counsel for the Applicants and from any other affected parties that may be present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of notice of this application and supporting materials is hereby abridged, if necessary, and service of such notice is deemed good and sufficient.
2. The Share Repurchase and Settlement Agreement dated April 5, 2017 (the "**Agreement**") is hereby approved.
3. The Receiver is authorized to execute the Agreement.
4. The Receiver is authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the transactions contemplated in the Agreement, upon all parties to the Agreement having executed the Agreement.



J.C.Q.B.A.