

MOSAIC ENERGY LTD.
NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Bankruptcy & Insolvency Act)

In the Matter of the Court Appointed Receivership of the Property of
Mosaic Energy Ltd. (the "Company")

1. Please be advised that on Tuesday, April 26, 2016, Ernst & Young Inc. (the "Receiver") was appointed by an Order of the Honourable Justice P.R. Jeffrey of the Court of Queen's Bench of Alberta (the "Order") as Receiver and Manager of the Company. The Receiver was appointed in respect of (the "Property") of the Company, an insolvent person that is described below:

	Net Book Value ¹ as at <u>December 31, 2015</u>
Accounts receivable	\$ 8,083,000
Prepaid expenses and other	6,217,000
Fair value of commodity contracts ²	24,117,000
Property and equipment	629,732,000
Exploration and evaluation assets	<u>22,312,000</u>
 Total value including commodity contracts	 <u>\$ 690,461,000</u>
Total value excluding commodity contracts	<u>\$ 666,334,000</u>

¹Net book value is based on unaudited books and records of the Company as at December 31, 2015 and may not represent fair market value of the Property.

² Hedging contracts were unwound in April and May 2016

2. To the extent permitted under the Order, the Receiver took possession and control of the Property on April 26, 2016.
3. The following information relates to the receivership:

- | | |
|---|---|
| a) Principal address of the insolvent person: | Suite 900, 606 - 4 St SW
Calgary, AB T2P 1T1 |
| b) Principal line of business: | Oil and gas |
| c) Location of the business : | Head Office - Calgary, AB |

d) Amounts owed by the Company are as follows:

<u>Name</u>	<u>Claim Amount</u>
Secured creditors - see attached Appendix A	\$ 118,500,000
Statutory/Preferred creditors	unknown
Unsecured creditors - see attached Appendix A	<u>18,708,228</u>
Total	<u>\$ 137,208,228</u>

The intended action plan of the Receiver is to:

- a. continue normal course business operations of Mosaic Energy Ltd. in order to pursue a going concern sale of the business; and
- b. collect the outstanding accounts receivable of Mosaic Energy Ltd.

e) The Receiver contact is:

Ernst & Young Inc.
2200 Calgary City Centre
215 - 2nd Street SW
Calgary, AB T2P 1M4

Attention: Carolyn Parker
Telephone: 1-844-941-1875
Website: www.ey.com/ca/mosaic

Dated at Calgary, Alberta this 6th day of May, 2016.

ERNST & YOUNG INC.
Court Appointed Receiver of
Mosaic Energy Ltd.



Neil Narfason, CA, CIRP, CBV
Senior Vice President

Appendix A
Mosaic Energy Ltd.
Creditor Listing
As at April 26, 2016

Secured Creditors	(CDN\$)
NATIONAL BANK OF CANADA	118,500,000.00
Total Secured Creditors	118,500,000.00

Unsecured Creditors

101878 ALBERTA LTD (1830)	12.34
1069416 ALBERTA LTD DBA PREMIER (3535)	31,927.57
1168058 ALBERTA LTD O/A STATIONERY (1938)	590.47
1197667 ALBERTA LTD OA KNIGHT (4653)	30,707.25
1207175 ALBERTA LTD O/A FORD BROS (3425)	12,645.00
1241309 ALBERTA LTD O/A TRUTEC (4877)	8,305.90
1739913 ALBERTA LTD O/A GREEN HEAT (4871)	819.00
1875643 ALBERTA LTD (4782)	3,087.00
1896910 ALBERTA LTD O/A ROSZELL SERVICES (4746)	34,365.74
247 COMPRESSION LTD (4175)	13,688.46
2COM CONSULTING INC (1845)	6,237.00
384282 ALBERTA LTD O/A NICKOLSON (3390)	3,942.75
3S CONTRACTING 2005 LTD (1532)	588.00
4M ENERGY INC (4561)	22,667.04
534678 AB DBA ADRENALINE ENERGY (4861)	2,204.06
580315 ALBERTA LTD (1639)	7,000.00
614597 ALBERTA LTD (1958)	6.90
715492 ALBERTA LTD DBA ROIL ENERGY (4768)	3,318.00
AARONS OILFIELD SERVICES LTD (4763)	18,585.00
ABACUS DATAGRAPHICS (1988)	1,170.78
ABB INC C/O C15876C (3311)	25,427.36
ACCEDE ENERGY SERVICES LTD (3957)	144,486.30
ACCEDE FIRE & SAFETY LTD (4702)	3,340.26
ACE INSTRUMENTS LTD (3971)	10,311.31
ACS COVERS LTD (4863)	3,528.00
ADECO EXPLORATION COMPANY LTD (3169)	1,462.85
ADRENALINE INDUSTRIES LTD (3687)	441.00
AGAT LABORATORIES (3414)	10,053.98
AJ PATTERSON (1955)	754.53
ALBERTA ONE CALL CORPORATION (3113)	432.00
ALBERTA TREATING CHEMICALS LTD (2748)	80,878.11
ALFORD HOLDINGS LTD (1115)	5,670.00
ALL CAN ENGINEERING & SURVEYS 1976 LTD (2601)	4,116.35
ALLNORTH CONSULTANTS LTD (2861)	14,266.19
ALMC OILFIELD PRODUCTION SERVICES INC (2638)	5,398.56
ALSTAR OILFIELD CONTRACTORS LTD (4739)	681,523.38
ALTAGAS PROCESSING PARTNERSHIP (3549)	1,378,397.91
AMBUSCH SECURITIES LTD (3911)	378.00

AMETEK CANADA LP (4796)	36,812.19
ANTERRA ENERGY (3979)	55,673.67
APACHE CANADA LTD (2911)	3,593.48
APEX DISTRIBUTION INC (2157)	287,959.59
APEX MONARCH INC (1781)	322.82
APEX WELL SERVICING 2010 INC (1502)	20,413.85
ARCO MECHANICAL SERVICES LTD (4118)	57,165.68
ARDY RIGGING LTD (3675)	9,660.00
ARROW POINT OIL AND GAS (1523)	12.50
ASENIWUCHE DEVELOPMENT CORPORATION (4207)	6,142.50
ASENIWUCHE WINEWAK NATION OF CANADA (1928)	1,430.00
ASHBURN DRILLING LTD (3006)	26,570.25
ATK OILFIELD TRANSP **WCB DENIED** (4474)	3,150.00
AVENGE ENERGY SERVICES INC (4859)	9,833.26
BAKOS NDT LTD (2670)	717.15
BARON OILFIELD SUPPLY LTD (2771)	68,013.10
BATTLE LAKE OILFIELD SERVICE LTD (2992)	7,986.83
BEGG INDUSTRIAL SERVICES (2571)	6,163.50
BELL CANADA MISSISSAUGA **AUTO DEBIT** (1769)	-
BELL CANADA TORONTO **AUTO DEBIT** (1356)	-
BELL CANADA VANCOUVER - AUTO MCARD (4415)	614.78
BELL CONFERENCING INC (3397)	736.32
BELLATRIX EXPLORATION LTD (3332)	-
BERINGER ENERGY INC (4464)	336.00
BIDELL EQUIPMENT LP (1025)	13,044.58
BLACK TIGER FUELS (4158)	10,349.13
BLACKSTONE SOLID SOLUTIONS INC (3472)	47,397.00
BLAINCO ENERGY VENTURES LTD (2763)	9,450.00
BLAISE SERVICES (4755)	37,164.13
BLAKE CASSELS & GRAYDON LLP (2569)	142,855.86
BLUE CHIP LEASING CORP**AUTO DEBIT** (4825)	-
BONAVISTA ENERGY CORPORATION (1850)	43,262.91
BONNETTS ENERGY SERVICES PARTNERSHIP (1885)	26,770.48
BOSS TRUCK SERVICE 1989 LTD (2376)	31,569.31
BP CANADA ENERGY COMPANY (2189)	-
BRADS PICKER SERVICES LTD (4528)	1,512.00
BRAVO TARGET SAFETY LP (1066)	23,355.94
BRENNTAG CANADA INC (1229)	4,262.00
BRIGADE OILFIELD SERVICES LTD (4637)	1,102.50
BRITTANIA INDUSTRIES 2009 INC (4620)	11,622.15
BROCK CANADA INDUSTRIAL INC (3463)	112,074.34
BROGAN SAFETY SUPPLY LTD (4029)	485.29
BRONCO SLICKLINE SERVICES (4817)	19,358.22
BUIST MOTOR PRODUCTS LTD (2144)	329.65
BUSHEY, DIRK R PERSONAL REPRES OF (3630)	362.86
CALEDONIAN ROYALTY CORP (1611)	18,058.77
CALGARY ARCHIVES CORP (2467)	758.21
CALIBUR MECHANICAL LTD (2632)	13,650.00
CAMERON CANADA CORPORATION (1262)	6,675.90

CANADIAN ENERGY SERVICES LP (3604)	978,478.03
CANADIAN FOREST PRODUCTS LTD (3099)	40,275.52
CANADIAN NATURAL RESOURCES (2448)	136,712.69
CANADIAN NATURAL RESOURCES NORTHERN (1459)	475.51
CANADIAN OIL & GAS INTERNATIONAL INC (4154)	183,858.74
CANDYNE INC (4725)	1,789.57
CANRIG DRILLING TECHNOLOGY (4626)	10,500.00
CANWEST PROPANE PARTNERSHIP (2724)	8,263.54
CAPITAL PRESSURE LTD (3168)	10,539.38
CARDIUM VAC SERVICES LTD (2024)	2,352.00
CARLAN SERVICES LTD (2503)	4,260.90
CARNWOOD WIRELINE SERVICE LTD (2574)	18,905.87
CARON MEASUREMENT & CONTROLS (1442)	16,036.58
CATTALO RESOURCES LTD (1330)	193.49
CATWAUK COMPRESSION LTD (4255)	20,802.61
CAVALIER CONSTRUCTION CORP (1798)	189,064.42
CCI WIRELESS**AUTO DEBIT** (4703)	-
CD OILFIELD MAINTENANCE SERVICES LTD (2961)	30,007.64
CDN CONTROLS LTD (3638)	494,677.89
CENTRAL ALBERTA PUMPJACK SERVICES INC (2259)	7,667.58
CENTRAL OILFIELD SERVICE 2013 LTD (3454)	150,601.50
CFR CHEMICALS INC (1198)	29,542.81
CGI INFORMATION SYSTEMS & (1726)	-
CHALLENGER DOWNHOLE TOOLS INC (1197)	12,615.75
CHAMCO INDUSTRIES LTD (4088)	1,929.25
CHERFAN, ELIAS (1679)	600.00
CHINOOK DRILLING ADO TOTAL ENERGY (4564)	350,153.72
CHINOOK ENERGY INC (3658)	1,603.91
CHRIS PAGE & ASSOCIATES LTD (1775)	52,073.11
CINCH OILFIELD HAULING LTD (4285)	2,100.00
CINTAS LOCATION 851 (3933)	180.90
CITIMAIL INC (4865)	47.15
CJ OILFIELD CONSTRUCTION LTD (4724)	498,520.72
CLARK BUSHEY, HELEN (2705)	40.36
CLASSIC EMBROIDERY & EMBOSsing (1880)	2,539.69
CLEAR ENVIRONMENTAL SOLUTIONS (1054)	4,202.05
CLH ENERGY & IND SVC CRP C3191 (1524)	11,811.35
CNR RIMBEY PARTNERSHIP (1434)	17.31
COASTAL RESOURCES LTD (2596)	12,196.32
COMMAND FISHING & PIPE RECOVERY LTD (2104)	22,665.31
COMPUTERSHARE TRUST CO OF CANADA (3591)	165.93
CONOCOPHILLIPS CANADA BRC PARTNERSHIP (2715)	10,309.28
CONOCOPHILLIPS CANADA ENERGY (2635)	8,991.30
CONOCOPHILLIPS WESTERN CDA PARTNERSHIP (3230)	1,268.50
COPPERHEAD CASING SERVICE LTD (4571)	11,319.00
COPYSEIS LTD (1604)	207.86
CORE LABORATORIES CANADA LTD C/O CX2464 (3155)	17,536.89
CORROSION TECHNOLOGIES LTD (3369)	523.95
CORRPRO CANADA INC (3586)	101,553.70

CQ ENERGY CANADA RESOURCES PARTNERSHIP (1970)	15,536.10
CRITICALCONTROL ENERGY SERVICES INC (1576)	1,659.00
CSM PUMP PACKAGING INC (4878)	9,137.10
CUE EPCM PARTNERS INC (2252)	119,674.89
CVS CONTROLS LTD (1061)	25,995.34
CWC WELL SERVICES CORP (2647)	224,923.65
DALER PRESSURE SERVICES LTD (1318)	4,305.00
DATA SCAVENGER INC (2094)	1,840.65
DAYLIGHT HYDROVAC LTD (4282)	1,312.50
DECCA INDUSTRIES LTD (4701)	1,783.11
DEEP BASIN CONTRACTING LTD (4266)	2,029.13
DELOITTE MANAGEMENT SERVICES LP (3531)	18,277.81
DEREK CASING SERVICE LTD (4452)	11,803.05
DEVON CANADA (1548)	0.08
DFI CORPORATION (3361)	4,785.80
DIGGIN & CHEWIN TRUCKING LTD (4347)	11,975.26
DM VIPOND CO LTD (2606)	2.81
DNOW CANADA ULC (2854)	4,295.51
DRECO ENERGY SERVICES ULC (2538)	26,741.40
DYNA FLO CONTROL VALVE SERVICES LTD (4843)	7,240.16
DYNAMIC PRESSURE SERVICES INC (4408)	882.00
DYNOMAX DRILLING TOOLS INC (1380)	18,742.50
EDGE RESOURCES INC (2217)	16,485.00
EDSON MINI PUMPERS (2394)	2,982.00
EDSON TELEPHONE ANSWERING SVCS LTD (1104)	428.09
ELDORADO PRESSURE SERVICES LTD (1333)	968.63
ELECTROGAS MONITORS LTD (3516)	36.75
ELITE VAC & STEAM ADO ELITE WASTE (2999)	4,095.00
ENDURANCE ENERGY LTD (1326)	4,624.60
ENERFLEX LTD (3642)	11,655.10
ENERGETIC SERVICES INC (2788)	61,542.70
ENERGY NAVIGATOR INC (4403)	25,357.50
ENERPLUS CORPORATION (3745)	3,462.59
ENGLOBE CORP (4829)	6,586.13
ENHANCED PETROLEUM SERVICES PARTNERSHIP (1272)	357,172.73
ENSIGN TESTING SERVICES INC (4875)	11,401.43
ENTERPRISE RENT A CAR CANADA CO (4317)	-
ENVIROSHRED INC (4831)	143.32
ENVIROSORT INC (2536)	4,830.00
ENVOLVE ENERGY SERVICES CORP (4883)	390.60
EPIC RENTALS & HOTSHOT**ON HOLD** (4311)	1,023.75
ESTATE OF MYRNA WETZEL (1802)	342.62
EXPERT MOBILE COMMUNICATIONS (3742)	31.50
FEUSER OILFIELD CONSULTING LTD (4860)	11,340.00
FILTERCO SERVICES LTD (2900)	5,044.20
FINNEN, AUBREY & MARY (2145)	1,300.00
FIRENZE ENERGY LTD (3813)	20.99
FIRST ALERT LOCATING LTD (3153)	8,181.60
FITZSIMMONS, WILLIS (1454)	2,100.00

FLUID PRO OILFIELD SERVICES LTD (4329)	75,122.94
FMC TECHNOLOGIES CANADA LTD (3232)	16,955.80
FOOTHILLS ENERGY SERVICES LTD (3257)	231.00
FOOTHILLS SYSTEMS ADO STELTERR (3922)	529.20
FORCE INSPECTION SERVICES INC (3812)	48,009.52
FOREMOST BRAHMA ADO FOREMOST (1347)	19,049.53
FOREMOST UNIVERSAL LP (1516)	1,999.37
FORMULA POWELL LP (3376)	5,612.25
FOSS NATIONAL LEASING**AUTO DEBIT** (2585)	-
FRACTION ENERGY SERVICES LTD (4272)	35,437.50
FREEHOLD ROYALTIES PARTNERSHIP (3885)	4,602.42
FRONTIER STEAM LTD (3488)	3,822.00
FRONTLINE COMPRESSION SERVICES INC (2987)	56,385.27
GARRY WILSON TRUCKING LTD (2412)	8,400.00
GAS DRIVE GLOBAL LP (3359)	87,601.24
GATEWAY TUBULARS LTD (1522)	16,197.51
GENERATION SALES & SERVICES LTD (3582)	46,213.09
GENTRA ONE RESOURCES INC (3194)	6,846.08
GFL ENVIRONMENTAL INC (4650)	178.11
GIBSON ENERGY PARTNERSHIP (1826)	6,481.13
GLENS GRADERS (3949)	32,140.50
GOLDER ASSOCIATES LTD C/O V7409 (4380)	2,641.28
GOVERNMENT OF ALBERTA (1415)	289,916.49
GRANT, KENT (1951)	340.20
GREAT WEST LIFE ASSURANCE CO (4042)	8,880.40
GUARDIAN A SHAWCOR COMPANY (4578)	1,078.59
HALEY, JOHN D (1465)	4.10
HALLIBURTON GROUP CANADA (3451)	16,957.50
HARVEST OPERATIONS CORP (3418)	3,191.37
HIGH COMPRESSION OILFIELD SERVICES LTD (4723)	15,802.50
HIMARK CONTROLS LTD (2169)	700.73
HOERBIGER CANADA LTD (3076)	3,098.44
HOUSTON OIL & GAS LTD (4704)	1,643.06
HUSKY OIL OPERATIONS LTD (3238)	21,825.76
HYDRERA ENERGY SERVICES CORP (4784)	231,792.75
HYDROGEOLOGICAL CONSULTANTS LTD (2956)	923.83
HYMARK ENERGY SERVICES LTD (3079)	598.50
IDENT GROUP INC (2250)	1,732.29
IMPERIAL IRON INC (4851)	913.50
IMPERIAL OIL RESOURCES (3342)	77.27
INLAND DEVELOPMENT COMPANY LTD (1423)	1,304.03
INNOVATIVE OPTIMIZATION TECHNOLOGIES LTD (2531)	576.19
IRON MOUNTAIN CANADA OPERATIONS ULC (3677)	654.91
ISH ENERGY LTD (1108)	12,993.75
J MOODY GRADER SERVICE (4409)	3,680.25
JAFFRAY, RANDALL & LOLA (3608)	1,800.00
JAQUE, DONNA JUNE (2182)	6.89
JCI FILTRATION & SEPARATION INC (4848)	2,262.86
JPM RESOURCES LTD (4730)	103.23

KATSCOTT ENTERPRISES LTD (1531)	1,030.50
KELT EXPLORATION LTD (4018)	-
KEYERA CORP (3918)	6,693.75
KEYERA ENERGY LIMITED PARTNERSHIP (1894)	49,761.81
KINETIC TRANSPORT LTD (1334)	4,966.50
KING, EUGENE (1994)	2.58
KING, SHARON (3393)	2.58
KINGS ENERGY SERVICES LTD (3362)	117.35
KPMG LLP T4348 (1433)	32,445.00
KRUGER, DOUGLAS A (2364)	123.83
KUNIMOTO, RICK (2057)	797.32
LAVERS, DOUG (4015)	2,349.02
LAZER ENERGY SERVICES INC (1345)	18,291.74
LEEDALE FARMING (1564)	1,391.25
LEXTERRA LAND LTD (4234)	194.25
LIFTING EQUIPMENT LTD (1420)	1,556.31
LITTLE DIPPER HOLDINGS LTD (1945)	918.75
LITTLE JOHNS TRANSPORT (4205)	4,620.00
LOCKED & LOADED HOTSHOT SERVICES (3946)	4,263.00
LTS RESOURCES PARTNERSHIP (1773)	3,080.91
LUBRIZOL CANADA LTD (1884)	32,844.00
LYNX CONTROLS LTD (4706)	16,926.01
M&MS ON SITE FIRST AID LTD (2054)	3,709.65
MAC VAC ADO 1248907 ALBERTA LTD (1855)	15,970.50
MAGUIRE OIL AND GAS EXPLORATION LTD (3513)	5.36
MANTEO GROUP OF COMPANIES LTD (3749)	5,544.00
MARK & JANIS WILLIAMS TRUST (1614)	2.00
MARQUARDT, R GEORGE (2761)	446.96
MATRIX SOLUTIONS INC (3363)	3,969.20
MAXXAM ANALYTICS INC (1490)	17,373.30
MCCARTHY TETRAULT LLP (4887)	57,963.88
MCCLELLAND OILFIELD RENTALS TD (2903)	5,292.96
MCMORRIS, PENNY L (3208)	3.07
MCNAUGHTON, BARRY D (2655)	3.07
MCNAUGHTON, MICHAEL WILLIAM (3505)	4.50
MCNAUGHTON, JOHN LINDSAY (1371)	24,263.31
MCNAUGHTON-WRIGHT, TERRI S (1283)	11.35
MCNEIL CONSTRUCTION LTD (1768)	4,924.50
MEDICINE RIVER OIL RECYCLERS LTD (2706)	187.95
MEDICINE VALLEY TRANSPORT LTD (2304)	56,309.40
MEINCZINGER ENTERPRISES LTD (4867)	294.00
METRO TECH SYSTEMS LTD (3239)	56.70
MI CASA RENTALS INC (1391)	30,565.50
MI SWACO ADO SCHLUMBERGER CANADA (1784)	128,159.05
MILL CREEK SAND & GRAVEL 1980 LTD (1161)	3,400.00
MILLENNIUM EMS SOLUTIONS LTD (4830)	6,564.26
MILLS, DAVE (4155)	218.18
MIQUELON METER SERVICES LTD (4872)	2,835.00
MORCAB HOLDINGS INC (3075)	6.89

MOUNTAIN WEST SERVICES LTD (3483)	92,559.87
MRC CANADA CANADA ULC C/O LB 310130 (2280)	-
MTL INSPECTION GROUP INC (4500)	2,772.42
MURR, JUDITH LYNN (1182)	5.17
MURRAY S MARTIN PROFESSIONAL CORP (1296)	2,650.00
MYCHALUK, CAROLYN (4868)	37.56
NAL RESOURCES LTD (1616)	11,025.51
NALCO CANADA ULC T57047C (3072)	1,020.60
NAPA AUTO PARTS (1112)	208.58
NCS INC NAVIGATION COMMUNICATION (3379)	1,885.97
NCSG HAULING & RIGGING LTD (4889)	3,543.75
NELGAR SERVICES INC (2190)	1,588.13
NELSON BROS OILFIELD SERVICES 1997 LTD (3370)	15,859.20
NEWALTA CORPORATION (2333)	8,368.84
NEXSOURCE POWER DRAYTON VALLEY INC (4885)	560.86
NGP ENERGY CAPITAL MANAGEMENT LLC (4430)	2,903.06
NIKIRK BROS CONTRACTING LTD (2666)	371.46
NITROGEN TECHNOLOGIES OF CANADA LTD (3802)	498.75
NORALTA TECHNOLOGIES INC (2977)	5,992.38
NORBORD INC (3678)	157.50
NORDIC ENERGY CANADA CORP (2637)	7,042.88
NORONDO OILFIELD LTD (3517)	2,348.33
NORTH SHORE ENVIRONMENTAL (4652)	10,490.55
NORTHERN PATRIOT OIL & GAS (2452)	41,945.55
NORTHWEST ZENITH RESOURCES LTD (2045)	85.11
NOVA GAS TRANSMISSION LTD (3220)	2,857.26
NYTIS EXPLORATION CO INC (2519)	2,007.66
OCTANE SAFETY SERVICES LTD (2406)	38,875.72
OMERS ENERGY INC (2093)	35,982.34
ONE CALL MANAGEMENT (1476)	1,138.47
ONSTREAM ENGINEERING LTD (4849)	166.95
ORION WELDING LTD (4870)	3,412.50
ORKIN CANADA CORP (4622)	1,209.60
OUTLAW OILFIELD SERVICES LTD (2546)	1,391.25
P2 ENERGY SOLUTIONS ALBERTA ULC (3154)	55,105.47
PACESETTER DIRECTIONAL DRILLING LTD (1977)	7,238.70
PACKERS PLUS ENERGY SERVICES INC (2298)	1,119,351.45
PARAMOUNT RESOURCES (2915)	674.10
PASON SYSTEMS CORP (1338)	90,905.05
PCS FERGUSON CANADA C/O C25069C (2865)	28,338.07
PEDORA, JOHN M (2312)	0.21
PEMBINA GAS SERVICES LP (2306)	991,715.62
PEMBINA PIPELINE CORPORATION (2625)	181,438.20
PEMBINA TUBING INSPECTION (4304)	3,798.90
PENN WEST PETROLEUM LTD (2610)	1,872.91
PERPETUAL ENERGY INC (1173)	169.30
PERPETUAL ENERGY OPERATING CORP (3014)	1,188.50
PETRO TECH HEAT TECHNOLOGY INC (4595)	7,430.00
PETROCRAFT PRODUCTS LTD (4260)	103.20

PETROVERA RESOURCES (2550)	0.77
PETRUS RESOURCES LTD (4850)	4,079.71
PHOENIX FENCE INC (4731)	145,688.68
PITBULL ENERGY SERVICES INC (4470)	90,405.00
PLATINUM PIPEFITTING INC (3654)	390.60
PLATINUM PRESSURE SERVICES LTD (3172)	24,102.75
POLLOCK, NEDRA ELAINE (2473)	6.89
POTTS PETROLEUM INC (4657)	198.80
PRAIRIE DISPOSAL LTD (4257)	1,859.29
PRAIRIE PETROLEUM INC (1100)	301.89
PRAIRIESKY ROYALTY LTD (4456)	45,709.43
PRAXAIR CANADA INC (4821)	32.79
PRECISION RENTALS (4661)	2,100.00
PRESSURE PRO OILFIELD SERVICES LTD (4765)	955.50
PRIORITY 1 SECURITY 2013 INC (4869)	12,018.30
PRO TORQUE CONNECTION TECHNOLOGIES LTD (4692)	11,629.70
PROBAND HARDBANDING SERVICES (4832)	5,012.28
PROCHEM OILFIELD CHEMICALS INC (1860)	11,694.17
PROGRESS ENERGY CANADA LTD (3744)	2,050.52
PROGRESS EXPLORATION PARTNERSHIP 2009 (2688)	-
PROMECH MAINTENANCE CORP (3632)	1,952.07
PROPAK SYSTEMS LTD (4481)	184,966.58
PSI PRESSURE SERVICES INC (2833)	17,355.39
PURE SPIRIT WATER SERVICES LTD (4804)	6,813.00
PURECHEM SERVICES (4671)	13,232.92
PUROLATOR COURIER LTD (3245)	958.60
PYRAMID CORPORATION (1520)	1,782.48
QUADRA CHEMICALS LTD (2201)	25,731.94
QUESTFIRE ENERGY CORP (4136)	2,159.30
QUINN PUMPS CANADA LTD (1874)	6,826.72
RANGELAND TRUCK & CRANE LTD (3040)	19,951.50
RANGER OILFIELD GROUP LTD (4051)	5,423.25
RANGER TRUCKING (1373)	11,712.75
RANGEX RESOURCES LTD (1660)	16.39
RATCLIFF, DON (4787)	444.14
RAUHUT MAINTENANCE (1443)	6,166.13
RBW WASTE MANAGEMENT NORTHERN LTD (1633)	829.24
RECEIVER GENERAL (3090)	48,618.45
RECEIVER GENERAL FOR CANADA (2762)	1,005.00
RECEIVER GENERAL- NRT (3120)	4.69
RED DOG SYSTEMS INC (2041)	1,377.76
REDCORE ENTERPRISES LTD (2507)	903,352.37
REPSOL CANADA ENERGY PARTNERSHIP (1187)	385,041.11
RIGSAT COMMUNICATIONS INC (2522)	20,307.00
RIVER ROSE CONTRACTING LTD (3126)	1,659.00
RMP ENERGY INC. (1996)	12,065.05
ROCKWATER ENERGY SOLUTIONS CANADA INC (1668)	2,128.88
ROLLN OILFIELD INDUSTRIES LTD (4862)	23,598.49
ROSKA DBO INC (4888)	43,018.50

ROTOR TECH CANADA LTD (2146)	2,485.02
ROYAL CAMP SERVICES LTD (2944)	729,152.66
RUSTUM PETROLEUMS 1993 LTD (1533)	336.66
RYAN, CINDY J (3490)	3.07
RYSKO CORROSION SERVICES INC (4501)	73.50
SAGE ENERGY CORP (3609)	7,412.19
SAGE LINK LTD (4469)	8,557.50
SCHLUMBERGER CANADA LTD (2204)	97,105.05
SCHNITZER STEEL CANADA LTD (3737)	582.75
SCHRADER, HERBERT (3060)	2.10
SCHRADER, MYRLE ORREN (3407)	3.54
SCHRADER, WILMA (3422)	3.54
SCOLLARD ENERGY LTD (3050)	40,453.07
SCOTT LAND & LEASE LTD (3653)	30,103.94
SEABOARD CANADA LTD (1510)	2,557.26
SECTA TECHNICAL SERVICES INC (4876)	2,315.25
SECURE ENERGY SERVICES (1756)	9,656.59
SEIPERT, SCOTT (1285)	1,125.25
SELECT COMMUNICATIONS INC DBA SELECT (3450)	1,490.83
SELECTEST INC (1957)	2,959.64
SEMCAMS ULC (3501)	0.78
SEVEN GENERATIONS ENERGY LTD (2442)	80,818.30
SHADOW RATHOLE DRILLING LTD (3493)	7,980.00
SHARATA RESOURCES LTD (4797)	35.20
SHAW CABLESYSTEMS GP (2447)	136.40
SIGNALTA RESOURCES LTD (3243)	4,173.03
SILVER TECH CONTRACTING LTD (4621)	224,595.66
SINOPEC DAYLIGHT ENERGY LTD (1249)	3,940.89
SKYLINE WELL TESTING INC (4391)	33,859.15
SKYSTONE INTERNATIONAL LP (4839)	2,370.77
SMACK SAFETY SERVICES LTD (2649)	173.25
SNB STEAMERS LTD (3992)	25,189.50
SNIPER PRESSURE SERVICES LTD (2387)	771.75
SOS GRAPHICS (3947)	819.32
SPECIALIZED DESANDERS INC (2583)	108,281.26
SPROULE UNCONVENTIONAL LTD (1077)	93,759.12
SPYGLASS RESOURCES CORP (4000)	-
STAPLES ADVANTAGE CORPORATE EXPRESS (2701)	667.35
STEP ENERGY SERVICES (4375)	167,354.48
STONEWALL ENERGY CORP (4585)	5,543.69
STRAUSS, CHERYL (3636)	3.45
STREAMLINE INTEGRITY INC (4411)	1,356.18
SUPERIOR PROPANE (2614)	567.00
SUPREME OFFICE PRODUCTS LTD (4820)	89.15
SURECALL INC (2548)	297.34
SUREPOINT TECHNOLOGIES GROUP INC (1145)	2,387.70
SWAN, WAYNE L (1488)	2,187.52
SYMAC INDUSTRIES INC. (1128)	19.71
SYSGEN SOLUTIONS GROUP LTD (2858)	2,314.72

TAMARACK ACQUISITION CORP (4301)	645.39
TAMARACK VALLEY ENERGY LTD (2482)	2,658.03
TAQA NORTH LTD (3068)	31,846.34
TARPON ENERGY SERVICES LTD (2941)	1,301.50
TAY RIVER OILFIELD SERVICES LTD (1790)	4,646.25
TAZMECH LTD (2707)	6,541.08
TECHSPEC NDT INC (1734)	32,579.44
TELUS COMMUNICATIONS CO (2694)	194.70
TELUS MOBILITY *AUTO DEBIT** (3506)	-
TERROCO OILFIELD SERVICES (2415)	13,629.71
TERVITA CORPORATION C/O C3025 (2603)	14,276.47
THE EXPEDITERS (3056)	113.66
THIRD, JOHN WILLIAM TRUSTEE OF THE (1591)	19.71
THRU TUBING SOLUTIONS (3676)	26,266.80
TIRECRAFT RIMBEY INC (1257)	131.20
TOTAL GAS DETECTION LTD (1154)	6,772.50
TOTAL OILFIELD RENTALS LP (2743)	3,570.00
TOURMALINE OIL CORP (3165)	-
TOURNAMENT EXPLORATION LTD (3673)	-
TOWN OF RIMBEY (3929)	11.46
TRACKER CONTRACTING LTD (4819)	12,085.50
TRIDENT OILFIELD SERVICES LTD (2839)	43,488.39
TRIGG, JE (1975)	1,974.58
TRILOGY ENERGY (2591)	12,523.43
TRISTAR RESOURCE MANAGEMENT LTD (1525)	212,438.51
TRIUMPH OILFIELD HAULING INC (1940)	13,874.71
TRIUMPH WELL SERVICE LTD (4672)	26,302.49
TROTTER & MORTON FACILITY SERVICES INC (4362)	1,298.68
TROYER VENTURES LTD (1393)	50,760.02
TRUE NORTH OVERHEAD CRANE SERVICES LTD (4623)	2,451.87
TWIN BUTTE ENERGY LTD (1707)	141.39
TYS OILFIELD SERVICES LTD (4864)	370.13
UNIFIED VALVE GROUP LTD (2627)	5,646.81
UNITED DATAWYSE LTD (1007)	558.09
VAN HOUTTE COFFEE SERVICES INC (2294)	879.15
VELVET ENERGY LTD (3424)	26.51
VERDECHEM TECHNOLOGIES INC (4441)	23,444.15
VERLIN RESOURCES LTD (1921)	450.08
VERMILION RESOURCES (1999)	4,700.92
VINCENT COMMUNICATION AND CONTROLS LTD (1820)	12,677.92
VISTA GEOMATICS LTD (3553)	48,759.07
W5 STEAMIN & CLEANIN (1645)	341.25
WASTE MANAGEMENT OF CANADA CORP (2725)	156.52
WDM RESOURCES LTD (1024)	5.76
WEATHERFORD CANADA PARTNERSHIP (1011)	4,338.94
WEBCOR OILFIELD SERVICES INC (1231)	3,895.51
WELLTEST SPECIALISTS (3640)	798.00
WEST ROCK INC (4031)	196,237.55
WESTERN CANADIAN SPILL SERVICES LTD (2022)	4,206.30

WHITE PAPER CO (2513)	1,023.96
WHITECAP RESOURCES INC (4534)	378.87
WIGHAM RESOURCES LTD (3088)	2.24
WILD RAPTOR CONTRACTING LTD (2722)	1,260.00
WILD ROWS PUMP & COMPRESSION LTD (2158)	5,999.29
WILD WEST OILFIELD RENTALS INC (2358)	8,284.50
WILF BRANDT TRUCKING LTD (4020)	6,791.09
WILLIAMS, SHIRLEY JEAN (3511)	2,285.17
WINSEMAN, DAVID E EXECUTOR OF (2737)	68.34
WITHERS LP (1319)	16,785.49
WOLSELEY INDUSTRIAL CANADA INC (1138)	21,478.16
WORKERS COMPENSATION BOARD *AUTO DEBIT* (1903)	1,365.35
XACT PRESSURE SERVICES (1306)	3,287.29
XCEL AUTOMATION LTD (1983)	52,243.21
XEREX EXPLORATION LTD (1310)	2,581.38
XTO ENERGY CANADA ULC (1113)	1,127,235.26
YELLOWHEAD WELL OPERATORS LTD (1962)	2,677.50
ZEDI CANADA INC (3552)	107,384.93
Total Unsecured Creditors	18,708,228.25
Total balance owed to Creditors	137,208,228.25