**PROOF OF CLAIM OF IVACO INC. AND
THE OTHER APPLICANTS LISTED HEREIN
(hereinafter referred to as the "Applicants")**

Please read carefully the enclosed Instruction Letter for completing this Proof of Claim.

A. – Particulars of Creditor

1. Full Legal Name of Creditor ______________________________ (the "Creditor"). (*Full legal name should be the name of the original Creditor of the Applicants, notwithstanding whether an assignment of a Claim, or a portion thereof, has occurred prior to or following September 16, 2003.)*

2. Full Mailing Address of the Creditor (the original Creditor, not the Assignee): ______________________________

____

3. Telephone Number: ___________________________________

Facsimile Number: _____________________________________

Attention (Contact Person): ______________________________

E-mail address: ______________________________

4. Has the Claim been sold or assigned by the Creditor to another party?

Yes: [___]

No: [___]

B. – Particulars of Assignee(s) (If Any):

1. Full Legal Name of Assignee(s): ______________________________ (*If Claim has been assigned, insert full legal name of assignee(s) of Claim (If all or a portion of the claim has been sold). If there is more than one assignee, please attach a separate sheet with the required information.*)

2. Full Mailing Address of Assignee(s): ________________________________

3. Telephone Number of Assignee(s): __________________________________

Facsimile Number of Assignee(s): ____________________________________

Attention (Contact Person): ____

E-mail address: ____

C. – Proof of Claim:

I, _______________________________ [name of Creditor or Representative of the Creditor], of _______________________________ do hereby certify:

(a) that I *[tick one]*

[___] am the Creditor of one or more of the Applicants; OR

[___] am _______________________________ (*state position or title*) of _______________________________ (*name of creditor*)

(b) that I have knowledge of all the circumstances connected with the Claim referred to below;

(c) the Creditor asserts its claim against:

Ivaco Inc. (including Sivaco Quebec and Sivaco Ontario) [___]

Ivaco Rolling Mills Inc. or Ivaco Rolling Mills Limited Partnership [___]

Ifastgroupe Inc. or Ifastgroupe and Company, Limited Partnership (including Infasco, Infasco Nut, Ingersoll Fasteners, Infatool and Galvano) [___]

IFC (Fasteners) Inc. [___]

Ifastgroupe Realty Inc. [___]

Docap (1985) Corporation [___]

Florida Sub One Holdings, Inc. [___]

3632610 Canada Inc. [___]

(*If you are asserting a Claim against more than one of the Applicants, please provide a separate Proof of Claim for each of the Applicants.*)

(d) The Applicant was and still is indebted to the Creditor as follows;

(i) CLAIM ARISING ON OR BEFORE SEPTEMBER 16, 2003:

$_______________________________ [insert $ value of claim] CAD

(ii) CLAIM ARISING AFTER SEPTEMBER 16, 2003:

$_______________________________ [insert $ value of claim] CAD (Claim against the Applicant arising out of the restructuring, repudiation or termination of any contract, lease, employment agreement or other agreement between September 16, 2003 and June 18, 2004.)

(iii) TOTAL CLAIM:

$______________________________ [insert $ value of claim] CAD

(Note: Claims in a foreign currency are to be converted to Canadian Dollars at the Bank of Canada noon spot rate as at September 16, 2003. Exchange rate conversions on such date were US $1 = $1.3690 CAD; 1 Euro = $1.5289 CAD; 1¥ = $0.011773 CAD; 1£ = $2.1732 CAD; 1 SFr = $0.9820 CAD).

D. – Nature of Claim:

(check and complete appropriate category)

[___] A. UNSECURED CLAIM OF $___________________ CAD. That in respect of this debt, I do not hold any assets of the debtor as security and *(Check appropriate description)*

[___] Regarding the amount of $___________________ CAD, I do not claim a right to priority.

[___] Regarding the amount of $___________________ CAD, I claim a right to a priority under section 136 of the *Bankruptcy and Insolvency Act* (Canada) (the "BIA") or would claim such a priority if this Proof of Claim was being filed in accordance with that Act.

(Set out on an attached sheet details to support priority claim.)

[___] B. SECURED CLAIM OF $__________________ CAD.

That in respect of this debt, I hold assets of the debtor valued at $_______________ CAD as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

E. – Particulars of Claim:

Other than as already set out herein, the Particulars of the undersigned's total Claim are attached.

(Provide all particulars of the Claim and supporting documentation, including amount, description of transaction(s) or agreement(s) giving rise to the Claim, name of any guarantor which has guaranteed the Claim, and amount of invoices, particulars of all credits, discounts, etc. claimed, description of the security, if any, granted by the affected Applicant to the Creditor and estimated value of such security, particulars of any restructuring claim.)

F. – Filing of Claim:

This Proof of Claim must be received by the Monitor by no later than 5:00 p.m. (Eastern Standard Time) on August 6, 2004, the Claims Bar Date, by delivery, courier or facsimile at the following address:

Ernst & Young Inc., Court-appointed Monitor of Ivaco Inc. and the other Applicants

By Mail:

Ernst & Young Inc.
C.P. 4500, succ. B
Montreal, QC H3B 5J3

Attention: Michel Marleau

By Courier:

Ernst & Young Inc.
Suite 2400
1, Place Ville Marie
Montreal, QC H3B 3M9

Attention: Michel Marleau

Telephone: 1-866-259-1420
Fax: (514) 395-4933

Failure to file your duly completed proof of claim as directed by 5:00 p.m. (Eastern Standard Time) on August 6, 2004, the Claims Bar Date, will result in your claim being barred and you will be prohibited from making or enforcing a Claim against the Applicants and shall not be entitled to further notice in, and shall not be entitled to participate as a creditor in these proceedings.

G. – Excluded Claims:

The following are Excluded Claims and no person needs to file any claim in respect thereof at this time: (a) Claims by the Monitor, UBS Securities LLC (the "Advisor"), the Chief Restructuring Officer, counsel to the Monitor, counsel to the Advisor, counsel to the Independent Board of Directors of Ivaco Inc. and counsel to the Applicants and Ifastgroupe and Company, Limited Partnership and Ivaco Rolling Mills Limited Partnership for fees and disbursements payable in accordance with paragraph 45 and 57 of the Initial Order; (b) Claims by a director or officer of the Applicants that would be secured by the Directors' Charge (as defined in paragraph 52(a) of the Initial Order); (c) Claims by the DIP Lenders that would be secured by the DIP Lenders' Charges (as defined in paragraph 39 of the Initial Order); and (d) Claims with respect to goods and/or services provided to the Applicants after September 16, 2003 or other Claims ordered by the Court to be treated as Excluded Claims.

Dated at ______________________ this _____ day of ______________________, 2004.

Per: ___________________________________ *[Name of Creditor]*