

PROOF OF RECEIVERSHIP CLAIM

IN THE MATTER OF THE RECEIVERSHIP OF MOSAIC ENERGY LTD. ("Mosaic")

Regarding the Receivership Claim of _____ (the
"Receivership Creditor").

All notices or correspondence regarding this Receivership Claim are to be forwarded to the
Receivership Creditor at the following address:

Telephone Number: (____) ____ - ____

Facsimile Number: (____) ____ - ____

Email address: _____

Attention (Contact Person): _____

*(All future correspondence will be delivered to the designated email address unless the
Receivership Creditor specifically requests hard copies)*

☐ Please provide hard copies of correspondence to the address above.

I, _____ (name of Receivership Creditor or authorized
representative), of _____ (City, Province or State), do hereby
certify that:

1. The Receivership Creditor

___ has received a Notice to Receivership Creditor from the Receiver, and wishes
to dispute the amount, and/or the classification, of the Receivership Claim as set
forth and described therein;

OR

___ has not received a Notice to Receivership Creditor from the Receiver, but
wishes to assert a Receivership Claim against Mosaic.

2. I am the Receivership Creditor.

OR

I am _____ (position/title) of the Receivership Creditor.

3. I have knowledge of all the circumstances connected with the Receivership Claim referred to in this form.
4. The Receivership Creditor states that Mosaic was at February 1st, 2017, and still is, indebted to the Receivership Creditor in the sum of CDN\$_____ (insert CDN\$ value of Receivership Claim) as shown by the statement of account attached hereto and marked Schedule "A".

If the claim is to be reduced by deducting any counterclaim to which the Mosaic is entitled, or amounts associated with the return of equipment or assets by Mosaic, please specify.

The statement of account must specify the evidence in support of the claim including the date and location of the delivery of all services and materials. Any claim for interest must be supported by contractual documentation evidencing the entitlement to interest.

5. A. UNSECURED CLAIM OF \$_____. That in respect of this claim the Receivership Creditor does not hold and has not held any assets as security.
- B. SECURED CLAIM OF \$_____. That in respect of this claim the Receivership Creditor holds assets valued at \$_____ as security, particulars of which are as follows:

Give full particulars of the security, including the date on which the security was given and the value at which the claimant assesses the security together with the basis of valuation, and attach a copy of the security documents as Schedule "B".

DATED this _____ day of _____, 2017

Witness

Per: _____

Name of Receivership Creditor:

(if Receivership Creditor is not an individual,
print name and title of authorized signatory)

Name: _____

Title: _____