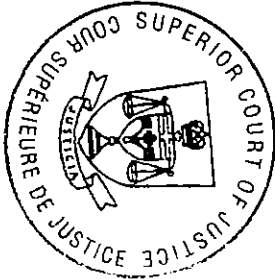


ONTARIO
SUPERIOR COURT OF JUSTICE
Commercial List

THE HONOURABLE
MR. JUSTICE FARLEY

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)
)

FRIDAY, THE 28TH DAY
OF NOVEMBER, 2003



IN THE MATTER OF the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A Plan or Plans of Compromise or Arrangement of Ivaco Inc. and the Applicants listed in Schedule "A"

Applicants

ORDER

THIS MOTION made by the Applicants was heard this day, at 393 University Avenue, Toronto, Ontario.

ON READING the Fifth Report of the Monitor, the Supplement to the Fifth Report of the Monitor and the Affidavits of Randall C. Benson dated November 14, and November 20, 2003, filed, and on hearing the submissions of counsel to the Applicants, the Monitor and others, and on being advised that the Service List was served with the Notice of Motion herein:

1. THIS COURT ORDERS that the time for service of the Notice of Motion and Motion Record herein be and it is hereby abridged and that the motion is properly returnable today and further that service thereof upon any interested party other than the persons served with the Notice of Motion and Motion Record is hereby dispensed with.

2. THIS COURT ORDERS that the Stay Termination Date referred to in paragraph 3 of the order dated September 16, 2003, as amended October 15, 2003 (the "Amended and Restated Order"), be and is hereby amended to be February 13, 2004 or such later date as this Court may by further Order stipulate (the "Stay Period").

Pension Payments

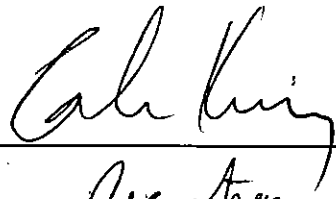
3. THIS COURT ORDERS that notwithstanding any other provision of the Amended and Restated Order, the Applicants and Partnerships (as defined in the Amended and Restated Order) shall not make any past service contributions or special payments to funded pension plans maintained by an Applicant or Partnership (the "Pension Plans") during the Stay Period, pending further Order of this Court.

4. THIS COURT ORDERS that none of the Applicants or Partnerships, or their respective officers or directors shall incur any obligation, whether by way of debt, damages for breach of any duty, whether statutory, fiduciary, common law or otherwise, or for breach of trust, nor shall any trust be recognized, whether express, implied, constructive, resulting, deemed or otherwise, as a result of the failure of any person to make any contribution or payments other than current cost contribution obligations ("Current Contributions") during the Stay Period that they might otherwise have become required to make to any pension plans maintained by an Applicant or Partnership.

5. THIS COURT ORDERS that if any claim, lien, charge or trust arises as a result of the failure of any Person to make any contribution or payment (other than Current Contributions) during the Stay Period that such Person might otherwise have become required to make to any pension plans maintained by an Applicant or Partnership but for the stay provided for herein, no such claim, lien, charge or trust shall

be recognized in this proceeding or in any subsequent receivership, interim receivership or bankruptcy of any of the Applicants or Partnerships as having priority over the claims of the Charges as set out in the Amended and Restated Order.

6. Nothing in this Order shall be taken to extinguish or compromise the obligations of the Applicants and Partnerships, if any, regarding payments under the Pension Plans.



Regester

ENTERED AT / INSCRIT À TORONTO
ON/BOOK NO:
LE/DANS LE REGISTRE NO:
DEC 03 2003

PER/PAR: 

SCHEDULE "A"

Applicants Filing for CCAA

1. Ivaco Inc.
2. Ivaco Rolling Mills Inc.
3. Ifastgroupe Inc.
4. IFC (Fasteners) Inc.
5. Ifastgroupe Realty Inc.
6. Docap (1985) Corporation
7. Florida Sub One Holdings, Inc.
8. 3632610 Canada Inc.

IN THE MATTER OF the Companies' Creditors Arrangement Act
R.S.C. 1985, c. C-36

AND IN THE MATTER of a Plan of Compromise or Arrangement of
Ivaco Inc. and the Applicants listed in Schedule "A"

Court File No.

Ontario

**Superior Court of Justice
Commercial List**

Proceeding Commenced at Toronto

ORDER

DAVIES WARD PHILLIPS & VINEBERG LLP
Barristers & Solicitors
44TH Floor, 1 First Canadian Place
Toronto, ON M5X 1B1

Jay A. Swartz (LSUC #15417L)
Matthew P. Gottlieb (LSUC #32268B)
Matthew Milne-Smith (LSUC #44266P)
Tel: 416.863.0900
Fax: 416.863.0871

Solicitors for the Applicants