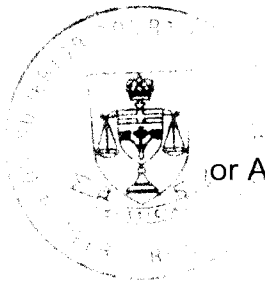


**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.) FRIDAY, THE 29TH DAY
JUSTICE FARLEY) OF APRIL, 2005



IN THE MATTER OF the *Companies' Creditors Arrangement*
Act, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A Plan or Plans of Compromise
or Arrangement of Ivaco Inc. and the Applicants listed in Schedule "A"

ORDER

THIS MOTION, made by the City of Toronto Economic Development Corporation ("TEDCO") for an order amending the Approval Order ("Arrowhead Property") made on Friday, June 18, 2004 and amending the Vesting Order ("Arrowhead Property") made on Friday, June 18, 2004 to reflect Arrowhead New Toronto East Inc. as the Purchaser of the Arrowhead Property was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion and Motion Record of TEDCO and on hearing the submissions of counsel for TEDCO, and upon being advised by counsel to TEDCO that the Monitor does not oppose the relief being sought, no one else appearing,

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that the preamble to the Approval Order (Arrowhead Property) made by the Honourable Mr. Justice Farley on Friday, June 18, 2004 (the "Approval Order") is hereby amended to define the Purchaser in such preamble, and for all purposes under the Approval Order, as Arrowhead New Toronto East Inc.

3. **THIS COURT ORDERS** that the preamble to the Vesting Order (Arrowhead Property) made by the Honourable Mr. Justice Farley on Friday, June 18, 2004 (the "Vesting Order") is hereby amended to define the Purchaser in such preamble, and for all purposes under the Vesting Order, as Arrowhead New Toronto East Inc.



ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUL 13 2005

PER/PAR:



IN THE MATTER OF the Companies' Creditors Arrangement Act R.S.C. 1985, c. C-36

AND IN THE MATTER OF a Plan of Compromise or Arrangement of
Ivaco Inc. and the Applicants listed in Schedule "A"

Court File No. 03-CL-5145

**Ontario
Superior Court of Justice**

Proceeding Commenced at Toronto

ORDER

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