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Court File No. 03-CL-~~4992~~

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.
JUSTICE FARLEY

) WEDNESDAY, THE 17th DAY
)
) OF AUGUST, 2005

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, C. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OR PLANS OF COMPROMISE
OR ARRANGEMENT OF IVACO INC. AND THE APPLICANTS LISTED IN
SCHEDULE "A"

Applicants

**AMENDING ORDER
(Cartersville Property)**

THIS MOTION made by Ernst & Young Inc., the Court-appointed Monitor of Ivaco Inc. ("Ivaco") and the Applicants listed in Schedule "A" (the "Monitor"), for an order amending the Approval Order dated June 15, 2004 (the "Approval Order") approving the sale of a parcel of real property located in Cartersville, Georgia (the "Property") on the basis described in the Twenty-Seventh Report of the Monitor dated June 9, 2005 (the "Twenty-Seventh Report") was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the Twenty-Seventh Report and the Twenty-Eighth Report of the Monitor dated August 11, 2005 (the "Twenty-Eighth Report") and on hearing the submissions of counsel for the Monitor, and such other counsel as was present, and on being advised that the Service List was served with the Notice of Motion herein.

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and Motion Record herein be and is hereby abridged and that the motion is properly returnable today and service on any interested party other than those parties served is hereby dispensed with.

APPROVAL ORDER

2. **THIS COURT ORDERS** that the Approval Order shall be and is hereby amended so as to approve the sale of the Property on the basis described in the Twenty-Eighth Report.
3. **THIS COURT ORDERS** that all other terms of the Approval Order shall continue to apply and are hereby confirmed.

GENERAL

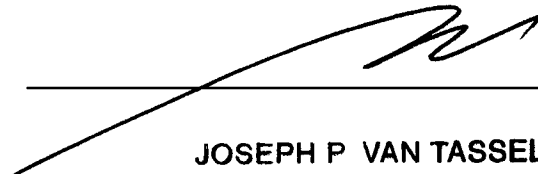
4. **THIS COURT HEREBY REQUESTS** the aid and recognition (including assistance pursuant to section 17 of the CCAA, as applicable) of any court or any judicial, regulatory or administrative body in any province or territory of Canada and any judicial, regulatory or administrative tribunal or other court constituted pursuant to the Parliament of Canada or the legislature of any province or any court or any judicial, regulatory or administrative body of the United States and of any other nation or state to act in aid of and to be complementary to this Court in carrying out the terms of this Order.

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

AUG 17 2005

PER/PAF:

KB



JOSEPH P VAN TASSEL
REGISTRAR

SCHEDULE "A"

Ivaco Rolling Mills Inc.
Ifastgroup Inc.
IFC (Fasteners) Inc.
Ifastgroupe Realty Inc.
Docap (1985) Corporation
Florida Sub One Holdings, Inc.
3632610 Canada Inc.

AND IN THE MATTER of a Plan of Compromise or Arrangement of Ivaco Inc. and the Applicants listed on Schedule "A"

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

APPROVAL ORDER

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