

ONTARIO
SUPERIOR COURT OF JUSTICE
Commercial List



THE HONOURABLE
JUSTICE

MR

FARLEY

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WEDNESDAY, THE 15TH DAY

OF OCTOBER, 2003

IN THE MATTER OF the *Companies' Creditors Arrangement*
Act, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A Plan or Plans of Compromise
or Arrangement of Ivaco Inc. and the Applicants listed in
Schedule "A"

Applicants

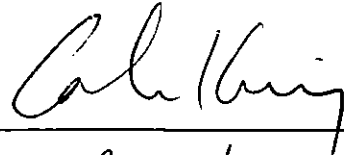
ORDER

THIS MOTION made by the Applicants was heard this day at 393
University Avenue, Toronto, Ontario.

ON READING the Third Report of the Monitor, (the "Monitor's Report"),
filed and on hearing the submissions of counsel to the Applicants, the Monitor and
others, and on being advised that the Service List was served with the Notice of Motion
herein:

1. THIS COURT ORDERS that the time for service of the Notice of Motion
and the Motion Record be and it is hereby abridged and that the motion is properly
returnable today and further that service thereof upon any interested party other than
the persons served with the Notice of Motion and the Motion Record is hereby
dispensed with.

2. THIS COURT ORDERS that the entering into by Ivaco Inc. of the Sale Agreement with Richmond American Homes of Virginia, Inc. substantially in the form of said agreement attached to the Monitor's Report and the exercise by the parties of their respective rights and obligations thereunder be and is hereby approved.



Register

ENTERED AT / INSCRIT À TORONTO
ON/BOOK NO:
LE/DANS LE REGISTRE NO:

OCT 17 2003

PER/PAR:

AB

IN THE MATTER OF the *Companies' Creditors Arrangement Act*
R.S.C. 1985, c. C-36

AND IN THE MATTER of a Plan of Compromise or Arrangement of
Ivaco Inc. and the Applicants listed in Schedule "A"

Court File No. 03-C

Ontario
Superior Court of Justice

Proceeding Commenced

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DAVIES WARD PHILLIPS
Barristers & Solicitors
44TH Floor, 1 First Canadian
Toronto, ON M5X 1B1

Jay A. Swartz (LSUC #1)
Matthew P. Gottlieb (LSUC #1)
Matthew Milne-Smith (LSUC #1)
Tel: 416.863.0900
Fax: 416.863.0871

Solicitors for the Applicants