

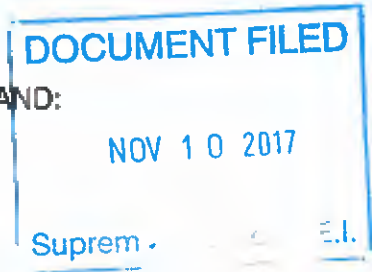
SUPREME COURT OF PRINCE EDWARD ISLAND

BETWEEN:

BANK OF NOVA SCOTIA

APPLICANT

AND:



SILVER HILL FUR FARM LTD.

RESPONDENT

BEFORE THE HONOURABLE
JUSTICE GORDON L. CAMPBELL

DATED the ^{10th} 1st day
of November, 2017.

FOX PELT PROCEEDS ORDER

WHEREAS this Court granted the Initial Receivership Order and a companion Cooperation Order on March 29, 2017 in relation to the Respondent wherein Ernst & Young Inc. was appointed receiver and receiver manager (the "Receiver") of all the Respondent's assets, undertakings and properties (collectively, the "Property");

AND WHEREAS this Court granted further orders on May 17, 2017 including an order for the return of certain Property (the "Return of Property Order");

AND UPON the Receiver confirming that: i) it has determined that Fur Harvesters Auction Inc. ("FHA") is in possession of proceeds from the sale of fox pelts and fox pelts that will be sold by FHA which will generate further proceeds (collectively, the "Fox Pelt Proceeds"); and ii) FHA requested specific authorization and direction to deliver the Fox Pelt Proceeds to the Receiver;

AND UPON being satisfied that the granting of this Order will assist in the orderly administration of the Receivership proceedings

THIS COURT ORDERS THE FOLLOWING:

1. The time for service of the Notice of Motion and the Motion Record is hereby abridged as required so that this Motion is properly returnable today.
2. FHAL is hereby authorized and directed to deliver the Fox Pelt Proceeds to the Receiver.

(SGD.) Gordon L. Campbell
J.

J.

BANK OF NOVA SCOTIA v. SILVER HILL FUR FARM LTD.

SUPREME COURT OF PRINCE EDWARD ISLAND

PROCEEDINGS COMMENCED AT
CHARLOTTETOWN

FOX PELT PROCEEDS ORDERS

COX & PALMER
Dominion Building
97 Queen St., Suite 600
Charlottetown, PE C1A 4A9

Per: Pamela J. Williams, Q.C. and Josh McElman