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Elizabeth Murray
REGISTRAR

Court File No. S1-GS-27628

SUPREME COURT OF PRINCE EDWARD ISLAND

BETWEEN:

BANK OF NOVA SCOTIA

APPLICANT



SILVER HILL FUR FARM LTD.

RESPONDENT

BEFORE THE HONOURABLE
JUSTICE GORDON L. CAMPBELL

DATED the 17th day
of May, 2017.

PRESERVATION OF PROPERTY ORDER

WHEREAS this Court granted the Initial Receivership Order (the "Initial Order") and a companion Cooperation Order (the "Cooperation Order") on March 29, 2017 in relation to the Respondent wherein Ernst & Young Inc. was appointed receiver and receiver manager (the "Receiver") of all the Respondent's assets, undertakings and properties (collectively, the "Property");

AND UPON reading the Receiver's report dated May 12, 2017 and the Receiver's Supplement to the First Report dated May 16, 2017;

AND UPON hearing the submissions of counsel for the Applicant;

AND UPON being satisfied that Casey Gavin, Leigh Gavin, Rose Gavin, Joyce-Ann Gavin and Gavco Fishing Enterprises Ltd. (collectively, the "Related Parties") were each involved in the operations of the Respondent including but not limited to certain purported transactions affecting the Respondent's Property and that certain Related Parties have an interest in Bullwinkle Fisheries Ltd.;

AND UPON being satisfied that the granting of this Order will assist in the orderly administration of the Receivership proceedings;

THIS COURT ORDERS THE FOLLOWING:

Service

1. The time for service of the Notice of Motion and the Motion Record is hereby abridged as required so that this Motion is property returnable today.

Interim Injunction

2. Each of the Related Parties are hereby prohibited, by themselves, their respective servants, employees, agents or anyone acting on their behalf, and anyone receiving notice of this order shall be enjoined and restrained from spoliating, selling, transferring, encumbering, disposing of or removing from Prince Edward Island, or elsewhere, assets of the Related Parties and all records with respect to those assets and from disbursing or dealing with funds in any chequing account or on deposit in any investment or other account(s) until further order of this Court, against which the claims of the Receiver are made, including but not limited to:

(a) real property of the Related Parties as listed in Schedule "A" attached hereto;

(b) all present and after acquired personal property of Leigh Gavin, Casey Gavin, Rose Gavin and Joyce-Ann Gavin including but not limited to all funds in any chequing or saving account or on deposit in any investment or other account;
and

(c) all present and after acquired personal property of Gavco Fishing Enterprises Ltd., including but not limited to all funds in any chequing or savings account or on deposit in any investment or other account.

3. Bullwinkle Fisheries Ltd. ("**Bullwinkle**") is prohibited from disbursing any funds to any shareholder, issuing any dividends or recording a transfer of the shares held by any Related Party in Bullwinkle or engaging in any reorganization, sale or other transaction related to its assets or operations that would reduce the value or otherwise affect the interest of any Related Party in Bullwinkle until further order of this Court.

4. A copy of this Order may be registered on title to the parcels of Real Property as are listed in the attached Schedule "A" so as to provide notice of this Order and the claims of the Receiver thereto.

General

5. This order shall remain in place until further order of this Court or until such time the Receiver is satisfied that the Property of the Respondent or cash equivalent thereof has been rightfully returned in accordance with the Order of the Court issued on even date hereof. A further hearing shall be held in 10 days from the date of this Order to provide the Related Parties with an opportunity to address the issues as set out herein.
6. The Initial Order, the Cooperation Order and any other Orders of the Court granted in this proceeding remain in full force and effect.
7. The Related Parties and Bullwinkle shall be served with a copy of this Order within three (3) days of the date hereof.
8. Any Person affected by this Order which did not receive notice in advance of the hearing of the initial motion may apply to this Court to vary or amend this Order within five (5) days of such Person being served with a copy of this Order.

(SGD.) Gordon L. Campbell

J.

J.

Schedule "A" to Preservation of Property Order

Registered Owner	Parcel Number	Location
Leigh Gavin	3079	Norway
Leigh & Rose Gavin	10165	Skinnners Pond
Leigh & Rose Gavin	25015	Mount Pleasant
Leigh & Rose Gavin	257	20831 Rte 12, Seacow Pond
Leigh & Rose Gavin	265	Seacow Pond
Leigh & Rose Gavin	3053	Norway
Leigh & Rose Gavin	400275	Norway
Leigh & Rose Gavin	409136	1155 Nelligan Rd, Norway
Leigh & Rose Gavin	409136-101	1155 Nelligan Rd, Norway
Leigh & Rose Gavin	409789	Seacow Pond
Leigh & Rose Gavin	531848	Seacow Pond
Leigh & Rose Gavin	629204	Norway
Leigh & Rose Gavin	662288	20823 Rte 12, Seacow Pond
Leigh & Rose Gavin	691857	355 Broderick Road, Anglo
Leigh & Rose Gavin	848226	Christopher Cross

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SUPREME COURT OF PRINCE EDWARD ISLAND

**PROCEEDINGS COMMENCED AT
CHARLOTTETOWN**

INTERIM ORDER

COX & PALMER
Dominion Building
97 Queen St., Suite 600
Charlottetown, PE C1A 4A9

Per: Pamela J. Williams and Josh McElman