Silver Hill Fur Farm Ltd.
Tender Information Package

15 January 2018

Building a better
working world

Silver Hill Fur Farm Ltd.

On 29 March 2017, Ernst & Young Inc. was appointed by order (the "**Order**") of the Supreme Court of Prince Edward Island to act as receiver and receiver manager (the "**Receiver**") of all assets, undertakings and properties (the "**Assets**") of Silver Hill Fur Farm Ltd., whether in its name or in the name of its predecessor corporations, Silver Hill Fur and Feeds Inc., Silverhill Transport Ltd., and CJ Gavin Holdings Inc. (collectively the "**Company**"). A copy of the Order and other public materials in relation to the receivership proceedings can be accessed via the Receiver's website at www.ey.com/ca/shff.

The Receiver has prepared this Tender Information Package and hereby solicits tenders for the purchase of some or all of the Assets described in the Notice of Sale included herein. Tenders are deliverable to Ernst & Young Inc., RBC Waterside Centre, 1871 Hollis Street, Suite 500, Halifax Nova Scotia, B3J 0C3, Canada, to the attention of Mr. Christopher Keliher, and must be received by no later than noon (Atlantic Standard Time) on Tuesday 20 February 2018.

Included herein is a detailed description of the Assets offered for sale as well as the terms and conditions relating to their sale. Interested parties are advised to read carefully and fully understand said terms and conditions. Appointments to view the Assets can be made by contacting Mr. Christopher Keliher by email at christopher.keliher@ca.ey.com or by phone at 1-902-421-3226.

The information contained in this Tender Information Package is provided for information purposes only and should not be relied upon by tenderers submitting tenders. The purpose of this Tender Information Package is to provide non-audited information to potential buyers for some or all of the Assets of the Company. The Asset listings and descriptions included in this Tender Information Package have been prepared solely for the purpose of assisting recipients to identify and submit tenders for the Assets. The Receiver makes no representation or warranty whatsoever with respect to their accuracy. Interested parties will be permitted to conduct their own due diligence prior to providing a tender offer and must rely solely on their own investigations and knowledge.

Yours very truly,

ERNST & YOUNG INC.
Licensed Insolvency Trustee
Acting in its capacity as Court-appointed Receiver of Silver Hill Fur Farm Ltd. and not in its personal or corporate capacity

Per:

George Kinsman, CPA, CA, CIRP, LIT
Senior Vice President

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Notice of Sale by Tender

This is a call for tenders for the sale of some or all of the assets, undertakings, and property (the "**Assets**") of Silver Hill Fur Farm Ltd. and its predecessor corporations, Silver Hill Fur and Feeds Inc., Silverhill Transport Ltd., and CJ Gavin Holdings Inc. (collectively the "**Company**"). On 29 March 2017, Ernst & Young Inc. was appointed by order of the Supreme Court of Prince Edward Island (the "**Order**") to act as receiver and receiver manager (the "**Receiver**") of all of the Assets of the Company. A copy of the Order and other public materials in relation to the receivership proceedings can be accessed via the Receiver's website at www.ey.com/ca/shff.

Sealed tenders will be accepted by the Receiver until noon (Atlantic Standard Time) on Tuesday 20 February 2018 for the purchase of the following assets:

Parcel 1 Land and Buildings – Prince Edward Island

Parcel 2 Machinery, Tools and Equipment

The highest or any offer will not necessarily be accepted. The Receiver reserves the right to reject any or all tenders or to accept any tender or part thereof considered to be in its best interest.

Tenders must be accompanied by a certified cheque or bank draft payable to "Ernst & Young Inc., Receiver Silver Hill Fur Farm Ltd." for 15% of the amount of the offer price as a deposit. This deposit will be refunded, without interest, to the tenderer if the offer is not accepted and forfeited to the Receiver as liquidated damages if the offer is accepted and the sale is not completed by the offeror. The balance of the offer price will be payable by certified cheque, wire transfer, or bank draft on closing. Tenders may be made for individual parcels or en bloc, but en bloc offers must stipulate a separate price for each parcel.

Tenders will only be accepted in sealed envelopes, clearly marked "Tender – Silver Hill Fur Farm Ltd.". All tenders shall be subject to the Conditions of Sale, which shall form part thereof and may be obtained from the Receiver.

Please contact Mr. Christopher Keliher by email at christopher.keliher@ca.ey.com or by phone at 1-902-421-3226 with any questions with respect to the tender sale process.

ERNST & YOUNG INC.
Licensed Insolvency Trustee
Acting in its capacity as the Court-appointed
Receiver of Silver Hill Fur Farm Ltd. and not in
its personal or corporate capacity

Conditions of Sale

1. The vendor is Ernst & Young Inc. acting in its capacity as Court-appointed receiver (the "**Receiver**") of Silver Hill Fur Farm Ltd. and its predecessor corporations, Silver Hill Fur and Feeds Inc., Silverhill Transport Ltd., and CJ Gavin Holdings Inc. (collectively the "**Company**") pursuant to a court order issued by the Prince Edward Island Supreme Court dated 29 March 2017.

2. The Receiver is selling its right, title and interest, if any, in the following assets (the "**Assets**") pursuant to these Conditions of Sale:

   Parcel 1 Land and Buildings – Prince Edward Island

   Parcel 2 Machinery, Tools and Equipment

3. Lists and descriptions of the assets included in each parcel are attached as Appendix A. Information provided to prospective tenderers relating to the Assets have been prepared solely for the convenience of prospective tenderers and are not warranted to be complete or accurate and do not form part of these Conditions of Sale. Every tenderer shall be deemed to have, and by submitting an offer represents that it has, at its own expense, relied entirely on its own inspection, investigation and knowledge of the Assets and the title thereto.

4. The Assets may be inspected by appointment only.

5. Tenders will be for a fixed amount and there will be no adjustments to the purchase price of any kind except for real property taxes payable.

6. Sealed tenders marked "Tender – Silver Hill Fur Farm Ltd." shall be delivered to Ernst & Young Inc., RBC Waterside, 1871 Hollis Street, Suite 500, Halifax, Nova Scotia, Canada, to the attention of Mr. Christopher Keliher, so as to be received by no later than noon (Atlantic Standard Time) on Tuesday 20 February 2018.

7. Tenders will be opened at 2 o'clock in the afternoon (Atlantic Standard Time) on Tuesday 20 February 2018.

8. Every tender submitted should be in the form of tender enclosed herein, but may contain proposals for amending the Conditions of Sale. A tenderer seeking to amend the Conditions of Sale or tenders received that are not on the attached form may, at the sole discretion of the Receiver, be rejected. The tender must identify the actual tenderer and owners and ultimate parent company of the tenderer.

9. Tenders may be made for individual parcels or en bloc but en bloc tenders must stipulate a separate price for each parcel. Tenders submitted for more than one parcel will be considered as a separate tender for each parcel unless the tenderer specifically states that the acceptance of one parcel is conditional upon the acceptance of one or more other parcels.

10. Proposals from auctioneers to auction any of the parcels on behalf of the Receiver containing a guaranteed minimum net return to the Receiver will be considered.

11. Each tenderer shall, with its tender, deliver to the Receiver a certified cheque or bank draft payable to "Ernst & Young Inc., Receiver Silver Hill Fur Farm Ltd." for fifteen percent (15%) of the aggregate tendered price, together with monies referred to in paragraph 19 herein (the "**Purchase Price**"). If a tender is accepted, said monies shall be a cash deposit (the **"Deposit**") of the successful tenderer(s) (hereinafter called the "**Purchaser**") and the Purchaser shall pay the balance of the Purchase Price to the Receiver by wire transfer, certified cheque or bank draft, within thirty (30) days after having

been notified by the Receiver of the acceptance of any tender(s) and the Court approving the selected tender(s) and authorizing the Receiver to enter into any and all necessary agreements with the Purchaser(s), unless an alternate date is mutually agreed upon by the Receiver and the Purchaser (hereinafter called the "**Closing Date**").

12. The Receiver shall be entitled to speak with tenderers to clarify or finalize the terms of any tenders delivered to the Receiver.

13. Deposits accompanying tenders that are not accepted will be returned by Registered Mail addressed to the tenderer at the address set out in its tender or made available for pick-up not later than seven (7) Business Days following the opening of tenders, unless otherwise arranged with the tenderer. A business day shall be defined as a day, other than Saturday or Sunday, on which banks are open for business in the city of Charlottetown, Prince Edward Island ("**Business Day**").

14. If any tender is accepted by the Receiver, then such acceptance shall be communicated to the Purchaser within seven (7) Business Days of the opening of the tenders by notice in writing sent by the Receiver to the Purchaser at the address set forth in its tender, such notice to be given by prepaid registered mail, facsimile, email or personal delivery and to be deemed effectively given when deposited in the post office, when personally delivered or when sent by facsimile or email, as the case may be.

15. When a tender for any parcel(s) is accepted, the terms of the advertised Notice of Sale by Tender, the tender and the acceptance thereof, and these Conditions of Sale shall constitute an agreement of purchase and sale (hereinafter called the "**Agreement of Purchase and Sale**"), between the Purchaser and the Receiver with respect to such parcel(s) (hereinafter referred to as the "**Purchased Property**"). There are no other terms or conditions of sale and there are no verbal or written collateral agreements.

16. The closing of the Agreement or Agreements of Purchase and Sale formed by the acceptance of a tender shall take place at the office of the Receiver at RBC Waterside, 1871 Hollis Street, Suite 500, Halifax, Nova Scotia, Canada, or such other place as the Receiver may designate at 1:00 pm (Atlantic Standard Time) on the Closing Date.

17. The Receiver shall apply, no later than twenty-one (21) Business Days after the selection by the Receiver of the Purchaser(s), to the Court for an order approving the selected tender(s) and authorizing the Receiver to enter into any and all necessary agreements with the Purchaser(s), as well as an order conveying title to the Purchased Property in the name of the Purchaser(s).

18. Upon closing of the sale contemplated by the Agreement of Purchase and Sale, the Purchaser shall be entitled, upon receipt by the Receiver of the Purchase Price, only to such Deed, Bill of Sale, Transfer or Assignments as may be considered necessary by the Receiver to convey the Receiver's interest in the Purchased Property to the Purchaser. Any such Deed, Bill of Sale, Transfer or Assignment shall contain only a release of the Receiver's interest in the Purchased Property and shall not contain any covenant, warranty or representation whatsoever other than a covenant that the Receiver has done no act to encumber the Purchased Property.

19. The Purchaser shall pay all duties and taxes in connection with the sale including, but not limited to custom duties, provincial sales taxes, goods and services taxes and land transfer taxes over and above the Purchase Price on closing and shall, with respect to any liability therefore, indemnify and save harmless the Receiver from all applicable Federal and Provincial taxes arising on the sale and payable by the Purchaser including, without restriction, taxes pursuant to applicable Provincial sales tax and the *Excise Tax Act* (Canada). Any taxes which the Receiver is required by law to collect from the Purchaser on sale shall be paid by the Purchaser to the Receiver on closing.

20. The Purchaser shall assume, at the Purchaser's cost, complete responsibility for compliance with all

municipal, provincial or federal or other applicable laws and regulations insofar as the same apply to the Purchased Property and the use thereof by the Purchaser.

21. The Receiver shall not be required to produce any tax certificate, clearance certificate, plan of survey, abstract of title or documents or copies thereof or any evidence as to title, other than those in its actual possession.

22. The obligation of the Receiver to sell, and of the Purchaser to purchase the Purchased Property shall, at the option of the Receiver, terminate in the event that prior to the Closing Date of the sale the Purchased Property is substantially destroyed by fire, flood, the elements, Government action, civil commotion or any other external cause beyond the control of the Receiver (each a "**Force Majeure Event**"). Such option to terminate by the Receiver shall be exercised by giving notice in writing to the Purchaser that it intends to take the proceeds, if any, payable under any existing insurance policies and terminate the Agreement of Purchase and Sale. In such event, the Agreement of Purchase and Sale shall automatically terminate and be deemed null and void and the Deposit shall be returned to the Purchaser without interest, cost, compensation or deduction and no party shall be liable to another for any costs or damages whatsoever. If the Receiver does not exercise such option following the occurrence of a Force Majeure Event, the Purchaser, at its option may complete the Agreement of Purchase and Sale, such option to be exercised, in writing, within seven (7) days after notice to the Purchaser that the Receiver does not intend to exercise its option to terminate. In such event, the Purchaser shall be entitled only to an assignment of any proceeds payable under the existing insurance policies and transfer of any remaining Purchased Property in full settlement of the Receiver's obligations to repair or replace the damaged assets and in full satisfaction of this Agreement of Purchase and Sale. If the Purchaser does not exercise its option, the Agreement of Purchase and Sale shall be automatically terminated and deemed null and void and the Deposit shall be refunded to the Purchaser without interest, costs, compensation or deduction and neither party shall be liable to the other for any costs or damages whatsoever.

23. The Receiver shall remain in possession of the Purchased Property and title to the Purchased Property shall not pass until the Purchase Price has been paid in full.

24. If the Purchaser of any parcel(s) fails to complete the closing of the sale in compliance with these Conditions of Sale, the Deposit with respect to that parcel or all Deposits received with respect to all parcels, shall be forfeited to the Receiver on account of liquidated damages and such parcel(s) may be resold by the Receiver and the Purchaser shall pay to the Receiver:

    a) an amount equal to the amount, if any, by which the Purchase Price under the Agreement of Purchase and Sale exceeds the net purchase price received by the Receiver pursuant to such resale; and

    b) an amount equal to all costs and expenses incurred by the Receiver in respect of, or occasioned by, the Purchaser's failure to comply with the Agreement of Purchase and Sale.

25. By submitting a tender, a Purchaser acknowledges that it has inspected the Purchased Property and that the Purchased Property is sold on an "as is, where is" basis at the time of closing and that no representation, warranty or condition is expressed or implied as to title, description, access, fitness for purpose, merchantability, quantity, condition, including environmental condition, cost, or quality thereof or compliance of the Purchased Property with environmental laws and requirements, or in respect of any other matter or thing whatsoever. Without limitation, all parcels are specifically offered as they exist on closing and with no adjustments to be allowed the Purchaser for changes in conditions, qualities or quantities of such parcels from the date hereof to the closing date. Each Purchaser acknowledges that the Receiver is not required to inspect the Purchased Property or any part thereof and each Purchaser shall be deemed to have relied entirely on its own inspection, knowledge and investigation, including but not limited to an independent investigation by the Purchaser of current and past uses of the Purchased Property to satisfy the Purchaser as to the

effects of any matter or thing whatsoever, including non-infringement, authorization, third party intellectual property rights, license(s), patents, or trademarks, environmental laws, regulations or requirements upon the Purchased Property or the transfer or assignment by the Receiver to the Purchaser of the Purchased Property. It shall be the Purchaser's sole and complete responsibility to obtain, at its own expense, any consent or approval to such transfer or assignment and any further documents or assurances which are necessary or desirable in the circumstances.

26. Ernst & Young Inc. acts in its capacity as Receiver as aforementioned and shall have no personal or corporate liability hereunder or from any Agreement of Purchase and Sale contemplated hereby or as a result of any sale contemplated hereby.

27. The highest or any tender will not necessarily be accepted.

28. In consideration of the Receiver making available to tenderers these Conditions of Sale, any other information, and the opportunity of inspection and/or in consideration of receiving and considering any tender to be submitted hereunder, each tenderer agrees that its tender is irrevocable and cannot be retracted, withdrawn, varied or countermanded prior to acceptance or rejection thereof.

29. In the event that some of the tenders submitted have similar terms and/or amounts, the Receiver may in its sole discretion call upon those tenderers to submit further tenders.

30. The Receiver, at its discretion, may:

    a) waive or vary any or all of the Terms and Conditions herein or in its Notice of Sale by Tender; and

    b) adopt such other terms or conditions of sale (including conditions that may depart from those set forth herein) that in its reasonable business judgement will better promote the goals of this tender process.

31. The Terms and Conditions contained herein shall not merge on closing unless otherwise provided for in writing between the parties.

32. The validity and interpretation of these Conditions of Sale, and each provision and part thereof and of the Agreement of Purchase and Sale defined herein, shall be governed by the laws of the Province of Prince Edward Island and the courts of the Province of Prince Edward Island shall have exclusive jurisdiction with respect to any dispute arising out of these Conditions of Sale or any Agreement of Purchase and Sale entered into pursuant hereto.

33. This Agreement shall enure to the benefit of and be binding upon the parties hereto, and their respective heirs, executors, administrators, successors or assigns as the case may be. The Purchaser may not assign its interest in the Agreement of Purchase and Sale without prior written consent of the Receiver.

34. Any notice provided for herein shall be given in writing:

To the Receiver:	Ernst & Young Inc. Mr. George Kinsman, CPA, CA, CIRP, LIT RBC Waterside 1871 Hollis Street, Suite 500 Halifax, Nova Scotia B3J 0C3
To any offeror or purchaser:	At the address set forth in the offer.

35. All stipulations as to time are strictly of the essence.

36. Any tender of documents or money hereunder may be made upon the Receiver or the Purchaser, or their respective solicitors.

37. The Purchaser(s) agree(s) to accept title to the real property subject to work orders, license and lease conditions, municipal requirements, including building or zoning by-laws and regulations, any kind of easements such as right of way for passage or use, drainage, storm, or sanitary sewers and for hydro, gas, telephone or any other utility affecting the Purchased Property, like services to the Purchased Property, and restrictions and/or covenants which run with the land.

38. The Purchaser shall arrange its own insurance and there shall be no adjustment of insurance. The Receiver assumes no responsibility or liability for and shall not be required to discharge or adjust for any taxes, assessments, rates, liens, or other liabilities which do not, by law, form a specific lien or charge upon or against the Purchased Property in priority to the interest being conveyed.

39. The Receiver reserves the right, in its sole and unfettered discretion, to withdraw all or any part of the Assets being offered for sale at any time without notice to any party. If the Receiver exercises this right, the Agreement of Purchase and Sale affecting such parcel(s) shall be automatically terminated and deemed null and void and the Deposit shall be refunded to the Purchaser without interest, costs, compensation or deduction and neither party shall be liable to the other for any costs or damages whatsoever.

DATED at Halifax, Nova Scotia this 15th day of January 2018.

ERNST & YOUNG INC.
Licensed Insolvency Trustee
Acting in its capacity as the Court-appointed
Receiver of Silver Hill Fur Farm Ltd. and not in
its personal or corporate capacity

Per:

George Kinsman, CPA, CA, CIRP, LIT
Senior Vice President

Form of Tender

To: Ernst & Young Inc.
Court-appointed Receiver, Silver Hill Fur Farm Ltd.
Attention: Mr. Christopher Keliher
RBC Waterside - 1871 Hollis Street, Suite 500
Halifax, NS B3J 0C3

1. ______________________________
(Name of Tenderer)

2. ______________________________
(Address of Tenderer)

3. ______________________________ 4. ______________________________
(Telephone Number) (Fax Number)

5. ______________________________
(Email Address)

6. I/We hereby submit this tender for the purchase of the parcel(s) indicated below.

Parcel 1	**Land and Buildings – Prince Edward Island**	
Parcel 1.1	Fur Farm, Tignish, PEI (PID 1054402) $ ______________________	(Cdn.)
Parcel 1.2	Feed Processing Plant, Tignish, PEI (PID 642140) $ ______________________	(Cdn.)
Parcel 1.3	Farm Land, Christopher Cross, PEI (PID 780338) $ ______________________	(Cdn.)
Parcel 2	**Machinery, Tools, and Equipment**	
Parcel 2.1	Mink Skinning Equipment $ ______________________	(Cdn.)
Parcel 2.2	Mink Cages $ ______________________	(Cdn.)
Parcel 2.3	Twinca Royal Feed Cart $ ______________________	(Cdn.)
Parcel 2.4	Kongskilde Spring Harrow $ ______________________	(Cdn.)

Parcel 3	This tender is an en bloc tender with respect to the following listed parcels (i.e., the Receiver can accept all, but not less than all of the tenders for the following parcels

Parcels:

________	$ ______________________________	(Cdn.)
________	$ ______________________________	(Cdn.)
________	$ ______________________________	(Cdn.)
________	$ ______________________________	(Cdn.)
________	$ ______________________________	(Cdn.)
________	$ ______________________________	(Cdn.)
Total (for all Parcels):	$ ______________________________	(Cdn.)

8. I/We agree, in the event that this tender is accepted, to be bound by the Conditions of Sale dated 15 January 2018 in connection with the above Company which shall form part of this tender. I/We agree that the Vendor is not obligated to accept the highest or any tender and may reject any or all tenders.

9. This tender and offer is irrevocable.

10. Enclosed is my/our bank draft payable to "Ernst & Young Inc., Receiver Silver Hill Fur Farm Ltd." as a deposit in the amount of

    $____ (Cdn.),

    representing 15% of the total amount of our/my tender submitted herein.

DATED at ________________________ this ______ day of_______________ 2018.

________________________________ ________________________________

Witness Authorized Signing Officer

________________________________ ________________________________

Name (please print) Name (please print)

Appendix A

Detailed Parcel Listing

Parcel 1	Land and Buildings – Prince Edward Island
Parcel 1.1	Fur Farm, Tignish, PEI (PID 1054402)
Parcel 1.2	Feed Processing Plant, Tignish, PEI (PID 642140)
Parcel 1.3	Farm Land, Christopher Cross, PEI (PID 780338)

Parcel 2	Machinery, Tools, and Equipment
Parcel 2.1	Mink Skinning Equipment
Parcel 2.2	Mink Cages
Parcel 2.3	Twinca Royal Feed Cart
Parcel 2.4	Kongskilde Spring Harrow

Parcel 1 – Land & Buildings – PEI

Parcel 1.1 Land and Buildings (PID 1054402) located at Tignish, Prince Edward Island

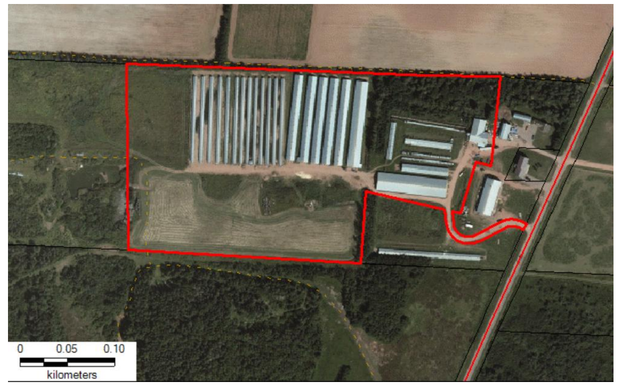
The Receiver is selling its right, title and interest in a fur farm situated on PID 1054402 in Tignish, Prince Edward Island. Located along the west side of Route #12, the fur farm is approximately 90 km northwest of Summerside, 112 km northwest of the Confederation Bridge, and 125 km northwest of Charlottetown, the capital of Prince Edward Island. In total, PID 1054402 measures approximately 16.82 acres (6.81 hectares). Situated on PID 1054402 are 29 mink barns.

In total, the barns have a collective footprint of 262,800 sq ft.. Water is supplied to each barn through PVC piping from an on-site well. Each barn is equipped with special nipple drinkers and water is circulated continuously to prevent stagnation and freezing. Sixteen of the barns receive lighting from basic on-site service, and each barn is equipped with a suspended cage system. In total, the barns have the capacity to house approximately 58,000 mink cages. The barns were built between 1980 and 2013, are built on wood or pole frames and have steel clad roofs.

Mink Barns

Mink Barns

Mink Barn (Interior)



Pid 1054402 – off Route 12 in Tignish

Parcel 1.2 Land and Buildings (PID 642140) located at Tignish, Prince Edward Island

The Receiver is selling its right, title and interest in an integrated feed processing plant, dormitory, and commercial freezer situated on PID 642140 in Tignish, Prince Edward Island (the "**Processing Plant**"). Located along the east side of Route #12, the Processing Plant is approximately 4 km south of the Tignish Mink Ranch, 112 km northwest of the Confederation Bridge, and 125 km northwest of Charlottetown, the capital of Prince Edward Island. In total, PID 642140 measures approximately 4.23 acres (1.71 hectares).

Processing Plant (Front)

Processing Plant (Side view)

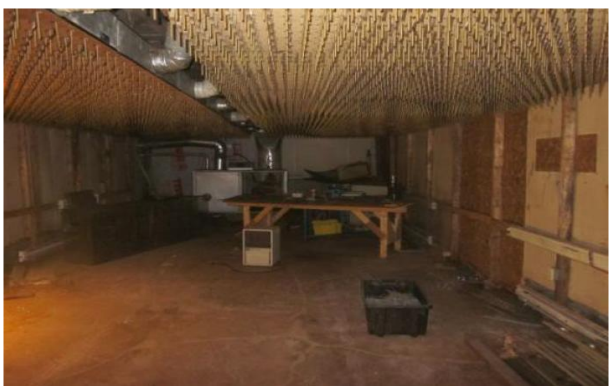
Plant Furnace

Storage Building

Originally built in 1980, the Processing Plant is constructed on poured concrete floors, measures approximately 41,000 sq ft (total), and utilizes a combination of crystalplex, commercial paneling, gyproc and plywood throughout. The Processing Plant is heated by an on-site furnace, receives water from an on-site well, and receives electricity from a 400 amp 600 volt service (with inverter). Lighting is provided primarily by mounted fluorescent lights. The main floor of the Processing Plant measures approximately 32,284 square feet and contains a storage and receiving area, an electrical room, a mechanical repair shop, direct access to a modern freezer, a pelt drying room, and a feed processing / homogenizing area. An effluent system built into the Processing Plant discharges waste directly into the Gulf of St. Lawrence.

Kitchen / Homegenizing Area

Receiving



Pelt drying area

Electrical Room

The second floor of the Processing Plant measures approximately 9,274 sq ft and is divided between administrative office space and a dormitory. The dormitory measures approximately 5,165 sq. ft and can accommodate up to 22 workers. In addition to sleeping quarters, the dormitory has a full kitchen with a lunchroom area, a large bathroom with shower facilities, and a lounge.

Office #1

Office #2

Sleeping / Living Quarters

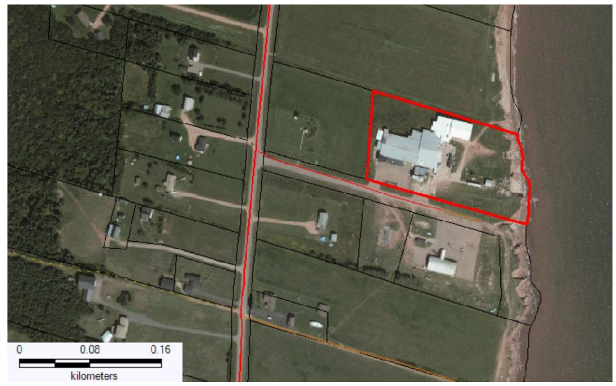
Kitchen

Lounge

Bathroom

Attached to the main Processing Plant is a modern freezer building built in 2012. The freezer building measures approximately 6,000 sq ft (60' x 100'), is constructed on a wood frame, and has a gable style roof with a 16' interior wall height. The freezer building is equipment with double floors, an in-floor heating system (with floor sensors), and utilizes three compressor units.

Modern Freezer Building | **Freezer Building Exterior**



Interior of Freezer | **PID 642140 – off Route #12 in Tignish**

Parcel 1.3 Land (PID 780338) located at Christopher Cross, Prince Edward Island

The Receiver is selling its right, title, and interest in PID 780338, located in Christopher Cross, Prince Edward Island. PID 780338 is situated on the northwestern tip of Prince Edward Island approximately 90 kilometers away from Summerside, the principal city on the west side of the province. In total, PID 780338 measures approximately 39 acres (15.8 hectares), of which 35 acres is cultivated farmland and 4 acres is woodlot. The soil on PID 780338 is "Haliburton Series".

PID 780338 – Off Mansfield Road

Southerly view over PID 780338

Northerly View along Mansfield Road

Westerly View over PID 780338

NOTE: PID 780338 was leased until 31 October 2017 for the purpose of growing potatoes.

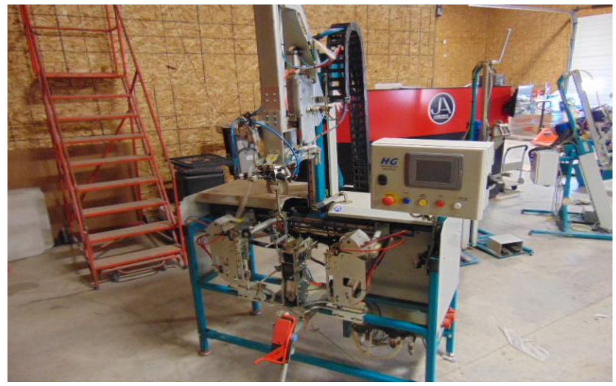
Supplemental information can be obtained by contacting Mr. Christopher Keliher
by phone at 1-902-421-3226 or by email at christopher.keliher@ca.ey.com.

Parcel 2 – Machinery, Tools, and Equipment

Parcel 2.1 Mink Skinning Equipment

The Receiver is selling its right, title and interest in fur skinning equipment. In particular, the Receiver is selling (2) Hedensted Grupper Combicut Opening Machines, (2) Hedensted Grupper Combicut Conveyors, (4) Hedensted Grupper Skinning Machines, and (4) pneumatic knives (collectively the "**Mink Skinning Equipment**"). The Mink Skinning Equipment is available for viewing at Jardine Auctioneers Inc., 1849 Route 640, Hanwell Road, Fredericton, New Brunswick.

Combicut Machine #1



Combicut Machine #2

Combicut Conveyor #1

Combicut Conveyor # 2

Skinning Machines

Parcel 2.2 Mink Cages

The Receiver is selling its right, title and interest in approximately 87,000 mink cages previously used in fur farming operations. Included within the 87,000 cages are growing cages, breeding cages, and transport cages. The cages are bundled in banks (ranging from 3 to 9 cages per bank) and are located in Tignish and Cape Wolfe, Prince Edward Island.

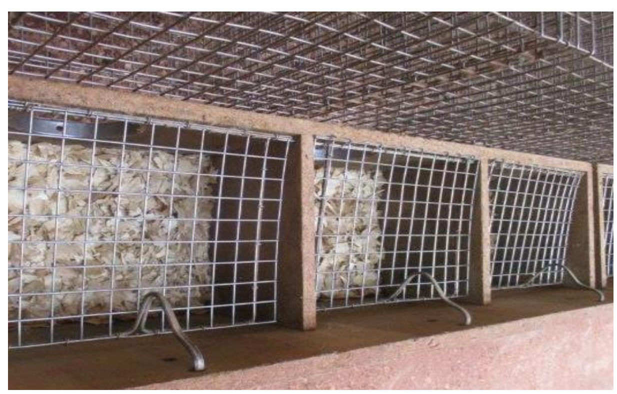
Unused cages

Used Spare Cages

Cage Bank

Interior View

Interior View



Bedding Compartments

Parcel 2.3 Twinca Royal 8.2 Feed Cart

The Receiver is selling its right, title and interest in a Royal 8.20 Twinca Feed Cart located in Cape Wolfe, Prince Edward Island.

Profile View

Steering Unit

Parcel 2.4 Kongskilde Spring Harrow

The Receiver is selling its right, title and interest in a 2615 Kongskilde Spring Harrow. The mechanical condition of the asset is unknown. The Spring Harrow is situated in Tignish, Prince Edward Island.

Supplemental information can be obtained by contacting Mr. Christopher Keliher by phone at 1-902-421-3226 or by email at christopher.keliher@ca.ey.com.