

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE

)

JULY 25, 2007

)

JUSTICE GROUND

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IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, C. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OR PLANS OF COMPROMISE
OR ARRANGEMENT OF IVACO INC. AND THE APPLICANTS LISTED IN
SCHEDULE "A"

Applicants

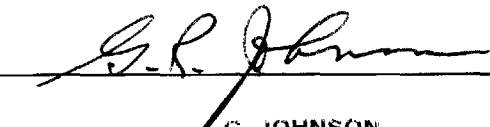
ORDER

THIS MOTION made by Ernst & Young Inc., the Court-appointed Monitor of Ivaco Inc. and the other Applicants listed in Schedule "A" hereto (the "Monitor"), and the Applicants for, *inter alia*, an order for the scheduling of the trial of an issue and that Heico pay to the Monitor certain amounts owing pursuant to three asset purchase agreements (the "APAs") entered into between Ivaco Inc. and other of the Applicants and III Canada Acquisition Company, Sivaco Wire Group 2004 L.P., Ifastgroupe 2004 L.P., Ivaco Rolling Mills 2004 L.P., Heico Holding, Inc. and The Heico Companies, L.L.C. (collectively, "Heico"), was heard June 4 and June 5, 2007 at 360 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion (originally returnable May 3, 2007), Supplementary Notice of Motion (originally returnable May 25, 2007) and Motion Record of the Monitor and the Applicants and the Notice of Cross-Motion (returnable June 4, 2007) and Motion Record filed by Heico and on hearing the

submissions of counsel for Heico, the Monitor, the Superintendent of Financial Services, the Bank of Nova Scotia, the Informal Committee of Noteholders, the National Bank of Canada, QIT Fer et Titane and KPMG LLP:

1. **THIS COURT ORDERS** that:
 - (a) Sivaco Wire Group 2004 L.P. is directed to pay forthwith to the Monitor on behalf of the Applicants \$8,127,000 plus applicable interest pursuant to the APAs;
 - (b) Ifastgroupe 2004 L.P. is directed to pay forthwith to the Monitor on behalf of the Applicants \$24,513,000 plus applicable interest pursuant to the APAs; and
 - (c) Ivaco Rolling Mills 2004 L.P. is directed to pay forthwith to the Monitor on behalf of the Applicants \$20,247,000 plus applicable interest pursuant to the APAs.
2. **THIS COURT ORDERS** that the balance of the motion with respect to scheduling the trial of the issue is adjourned to be scheduled for a return date before the Honourable Mr. Justice Cumming.
3. **THIS COURT ORDERS** that counsel for the parties may make brief written submissions with respect to the costs on or before August 24, 2007.


G. JOHNSON
DEPUTY REGISTRAR, SUPERIOR COURT OF JUSTICE
GREFFIER ADJOINT, COUR SUPÉRIEURE DE JUSTICE

ENTERED AT CLERK'S OFFICE - TORONTO
ON / BOOK NO
LE / DANS LE REGISTRE NO

AUG 07 2007

PER/PA 

SCHEDULE "A"

Ivaco Rolling Mills Inc.
Ifastgroup Inc.
IFC (Fasteners) Inc.
Ifastgroupe Realty Inc.
Docap (1985) Corporation
Florida Sub One Holdings, Inc.
3632610 Canada Inc.

IN THE MATTER OF the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c.
C-36, as amended

Court File No. 03-CL-5145

AND IN THE MATTER OF a Plan or Plans of Compromise or Arrangement of Ivaco Inc.
and the Applicants listed in Schedule "A"

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

ORDER

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, Ontario M5L 1B9

Peter F.C. Howard LSUC#22056F
Tel: (416) 869-5613

Alexander D. Rose LSUC#49415P
Tel: (416) 869-5261
Fax: (416) 861-0445

Solicitors for Ernst & Young Inc., the Court-
appointed Monitor