Court File No. 03-CL-5145

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE	)	**MONDAY, THE 24TH DAY OF**
	)	
JUSTICE SPENCE	)	**SEPTEMBER, 2007**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF IVACO INC. AND THE APPLICANTS LISTED IN SCHEDULE "A"

ORDER

THIS MOTION, made by Ernst & Young Inc. in its capacity as court-appointed monitor of Ivaco Inc. and certain of its affiliates (the "Monitor") to schedule a motion to approve minutes of settlement entered into with respect to the pension claims asserted in this proceeding in respect of the Salaried Plan, the Designated Plan, the Ingersoll Plan and the Docap Plan (all as defined below) (respectively, the "Salaried Plan Minutes of Settlement", the "Designated Plan Minutes of Settlement", the "Ingersoll Plan Minutes of Settlement" and the "Docap Plan Minutes of Settlement") and to appoint representative counsel in connection with that motion, was heard this day, at 330 University Avenue, Toronto.

ON READING the Notice of Motion and the Thirty-Seventh Report of the Monitor, and on hearing the submissions of counsel for the Monitor; the Superintendent of Financial Services of Ontario; the Pension Committee of the Pension Plan for Salaried Employees of Ivaco Inc. and Participating Subsidiary Companies (CRA registration #0410357) (the "Salaried Plan") (the

"Pension Committee"); la Régie des Rentes du Québec; QIT-Fer et Titane Inc.; PricewaterhouseCoopers Inc. in its capacity as Administrator for each of the Pension Plans for the Designated Hourly Rated Employees of Ivaco Inc. (CRA registration #0407130) (the "Designated Plan"), the Salaried Employees of Ifastgroupe Inc., Ingersoll Fasteners Division (CRA registration #1048669) (the "Ingersoll Plan") and the Pension Plan for Employees of Docap (1985) Corporation (the "Docap Plan") (the "Administrator"); the Bank of Nova Scotia; National Bank of Canada; and the Informal Committee of Noteholders:

1. **THIS COURT ORDERS** that the service of the notice of motion and supporting materials herein is good and sufficient notice of this motion, that any further service of the motion and supporting materials is dispensed with, and that this motion is properly returnable today.

2. **THIS COURT ORDERS** that the Monitor's motion for approval of the Salaried Plan Minutes of Settlement, the Designated Plan Minutes of Settlement, the Ingersoll Plan Minutes of Settlement and the Docap Plan Minutes of Settlement (being the minutes of settlement entered into with respect to the Docap Plan) and for various orders of the court called for therein (the "Approval Motion") shall be returnable on Tuesday, October 9, 2007 at 10:00 a.m.

3. **THIS COURT ORDERS** that Blake, Cassels & Graydon LLP is appointed as representative counsel (the "Representative Counsel") to represent the interests of the Plan Beneficiaries (as that term is defined in the Salaried Plan Minutes of Settlement) at the Approval Motion in respect of the proposed inclusion in the court order approving the Salaried Plan Minutes of Settlement of a provision:

> "[providing that] the Plan Beneficiaries are forever stayed from pursuing, and barring and discharging, all claims (liquidated or unliquidated, proven or unproven, in the nature of damages or otherwise, and whether or not asserted and whether arising

under statute, civil law, common law or otherwise in any jurisdiction) relating to the Salaried Plan, any obligation to contribute to or to provide pensions, benefits or other entitlements under the Salaried Plan or the wind-up of the Salaried Plan against the Ivaco Group or any of them or any of the property or assets of the Ivaco Group or any of them, and against any other person who might make a claim over or for contribution or indemnity against any of the Ivaco Group or any of their assets relating to the Salaried Plan, including without limitation claims by way of debt, for priority, for liens, for trust obligations (deemed or otherwise) or in the nature of damages by any of the Plan Beneficiaries (or, as applicable, their heirs, executors, successors and assigns or legal personal representatives) or any of them, provided that the foregoing provisions of this paragraph shall not affect (i) the Salaried Pension Payment or (ii) any Plan Beneficiaries in respect of any claims unrelated to the Salaried Plan (including claims for supplemental pension benefits under any unregistered pension plan or post-retirement non-pension benefits that are triggered by, or depend upon, the payment of pension benefits to any such Plan Beneficiary under the Salaried Plan, but are not themselves obligations or entitlements to be paid pursuant to or in respect of the Salaried Plan)."

4. **THIS COURT ORDERS** that the Representative Counsel is also appointed to represent the interests of the Plan Beneficiaries (as that term is defined in the Ingersoll Plan Minutes of Settlement) at the Approval Motion in respect of the proposed inclusion in the court order approving the Ingersoll Plan Minutes of Settlement of a provision:

"[providing that] the Plan Beneficiaries are forever stayed from pursuing, and barring and discharging, all claims (liquidated or unliquidated, proven or unproven, in the nature of damages or otherwise, and whether or not asserted and whether arising under statute, civil law, common law or otherwise in any jurisdiction) relating to the Ingersoll Plan, any obligation to contribute to or to provide pensions, benefits or other entitlements under the Ingersoll Plan or the wind-up of the Ingersoll Plan against the Ivaco Group or any of them or any of the property or assets of the Ivaco Group or any of them, and against any other person who might make a claim over or for contribution or indemnity against any of the Ivaco Group or any of their assets relating to the Ingersoll Plan, including without limitation claims by way of debt, for priority, for liens, for trust obligations (deemed or otherwise) or in the nature of damages by any of the Plan Beneficiaries (or, as applicable, their heirs, executors, successors and assigns or legal personal representatives) or any of them, provided that the foregoing provisions of this paragraph shall not affect (i) the Ingersoll Pension Payment or (ii) any Plan Beneficiaries in respect of any claims unrelated to the Ingersoll Plan (including claims for supplemental pension benefits under any unregistered pension plan or post-retirement non-pension benefits that are triggered by, or depend upon, the payment of pension benefits to any such Plan Beneficiary under the Ingersoll Plan, but are not themselves obligations or entitlements to be paid pursuant to or in respect of the Ingersoll Plan).

5. **THIS COURT ORDERS** that the Representative Counsel is also appointed to represent the interests of the Plan Beneficiaries (as that term is defined in the Designated Plan Minutes of Settlement) at the Approval Motion in respect of the proposed inclusion in the court order approving the Designated Plan Minutes of Settlement of a provision:

> "[providing that] the Plan Beneficiaries are forever stayed from pursuing, and barring and discharging, all claims (liquidated or unliquidated, proven or unproven, in the nature of damages or otherwise, and whether or not asserted and whether arising under statute, civil law, common law or otherwise in any jurisdiction) relating to the Designated Plan, any obligation to contribute to or to provide pensions, benefits or other entitlements under the Designated Plan or the wind-up of the Designated Plan against the Ivaco Group or any of them or any of the property or assets of the Ivaco Group or any of them, and against any other person who might make a claim over or for contribution or indemnity against any of the Ivaco Group or any of their assets relating to the Designated Plan, including without limitation claims by way of debt, for priority, for liens, for trust obligations (deemed or otherwise) or in the nature of damages by any of the Plan Beneficiaries (or, as applicable, their heirs, executors, successors and assigns or legal personal representatives) or any of them, provided that the foregoing provisions of this paragraph shall not affect (i) the Designated Pension Payment or (ii) any Plan Beneficiaries in respect of any claims unrelated to the Designated Plan (including claims for supplemental pension benefits under any unregistered pension plan or post-retirement non-pension benefits that are triggered by, or depend upon, the payment of pension benefits to any such Plan Beneficiary under the Designated Plan, but are not themselves obligations or entitlements to be paid pursuant to or in respect of the Designated Plan).

6. **THIS COURT ORDERS** that the Representative Counsel is also appointed to represent the interests of the Plan Beneficiaries (as that term is defined in the Docap Plan Minutes of Settlement) at the Approval Motion in respect of the proposed inclusion in the court order approving the Docap Plan Minutes of Settlement of a provision:

> "[providing that] the Plan Beneficiaries are forever stayed from pursuing, and barring and discharging, all claims (liquidated or unliquidated, proven or unproven, in the nature of damages or otherwise, and whether or not asserted and whether arising under statute, civil law, common law or otherwise in any jurisdiction) relating to the Docap Plan, any obligation to contribute to or to provide pensions, benefits or other entitlements under the Docap Plan or the wind-up of the Docap Plan against the Ivaco Group or any of them or any of the property or assets of the Ivaco Group or any of them, and against any other person who might make a claim over or for

contribution or indemnity against any of the Ivaco Group or any of their assets relating to the Docap Plan, including without limitation claims by way of debt, for priority, for liens, for trust obligations (deemed or otherwise) or in the nature of damages by any of the Plan Beneficiaries (or, as applicable, their heirs, executors, successors and assigns or legal personal representatives) or any of them, provided that the foregoing provisions of this paragraph shall not affect (i) the Docap Pension Payment or (ii) any Plan Beneficiaries in respect of any claims unrelated to the Docap Plan (including claims for supplemental pension benefits under any unregistered pension plan or post-retirement non-pension benefits that are triggered by, or depend upon, the payment of pension benefits to any such Plan Beneficiary under the Docap Plan, but are not themselves obligations or entitlements to be paid pursuant to or in respect of the Docap Plan)."

7. **THIS COURT ORDERS** that in discharging the duties hereunder, the Representative Counsel:

(a) shall have the right to appear and make submissions at the Approval Motion and in so doing shall act in what they reasonably consider to be the best interests of the Plan Beneficiaries as a whole;

(b) may consult with individual Plan Beneficiaries, but (i) shall not be expected to initiate communications with or be obliged to advise such individuals as to the merits of the settlements set out in the Salaried Plan Minutes of Settlement, the Designated Plan Minutes of Settlement, the Ingersoll Plan Minutes of Settlement and the Docap Plan Minutes of Settlement; and (ii) shall not be obliged to follow the instructions of, or provide opinions to, such individuals;

(c) may seek the advice and direction of this court in connection with their appointment hereunder, upon notice to the Monitor and other parties on the service list for this proceeding (unless otherwise ordered by the court); and

(d) shall incur no liability to any party other than for their own negligence or willful misconduct.

8. **THIS COURT ORDERS** that the accounts of the Representative Counsel shall be submitted to the Monitor for approval and, if approved, shall be paid by the Monitor as a disbursement in respect of these proceedings (one-third attributable to the estate of Ivaco Inc., one-third attributable to the estate of Ivaco Rolling Mills Inc. and Ivaco Rolling Mills Limited Partnership, and one-third attributable to the estate of Ifastgroupe Inc., Ifastgroupe and Company Limited Partnership, IFC (Fasteners) Inc. and Ifastgroupe Realty Inc.). If the Monitor objects to or refuses to pay any part of an account remitted by the Representative Counsel, either the Representative Counsel or the Monitor may bring a motion to the court for directions.

9. **THIS COURT ORDERS** that notice of the Approval Motion shall be made by the following means:

(a) by a notice (substantially in the form attached as Schedule "A") being sent by the Pension Committee to individual Plan Beneficiaries of the Salaried Plan by ordinary mail (where a postal address is available), or failing that by e-mail transmission (where an e-mail address is available), or failing that by facsimile transmission (where a fax number is available), with no obligation to give a notice in the form of Schedule "A" if no postal address, e-mail address or fax number is available;

(b) by notices (substantially in the forms attached as Schedule "B") being sent by the Administrator to individual Plan Beneficiaries of the Designated Plan, the Ingersoll Plan and the Docap Plan respectively by ordinary mail (where a postal address is available), or failing that by e-mail transmission (where an e-mail address is available), or failing that by facsimile transmission (where a fax number is available), with no obligation to give a notice in the form of Schedule "B" if no postal address, e-mail address or fax number is available; and

(c) by a notice (substantially in the form attached as Schedule "C") being published at the direction of the Monitor on one occasion on or before Thursday, September 27, 2007 in the national edition of *The Globe and Mail* (in English) and in *La Presse* (in French).

and that such notice shall be good and sufficient service of notice of the Approval Motion on any and all Plan Beneficiaries, with further service of notice of the Approval Motion and supporting materials being dispensed with.

10. **THIS COURT ORDERS** that any of the Plan Beneficiaries who wish to appear at and make submissions at the hearing of the Approval Motion must:

(a) on or before October 3, 2007, serve a Notice of Appearance on Stikeman Elliott LLP, counsel for the Monitor, and file such notice with the court;

(b) on or before October 3, 2007, serve on Stikeman Elliott LLP and on counsel for all parties appearing on the Approval Motion any evidentiary material on which they intend to rely and file such materials; and

(c) if they wish to rely on a factum, on or before October 5, 2007, serve on Stikeman Elliott LLP and on counsel for all parties appearing on the Approval Motion a factum and a book of authorities and file such materials with the court.

11. **THIS COURT ORDERS** that the appointment of the Representative Counsel shall terminate on November 1, 2007, subject to any further order of the court.

C. Irwin, Registrar

[illegible] À TORONTO
[illegible] NO:
[illegible] DANS LE REGISTRE NO:

SEP 25 200[illegible]

PER/PAR

SCHEDULE "A" - FORM OF NOTICE TO INDIVIDUAL PLAN BENEFICIARIES OF THE SALARIED PLAN

PENSION COMMITTEE FOR THE PENSION PLAN FOR SALARIED EMPLOYEES OF IVACO AND PARTICIPATING SUBSIDIARY COMPANIES

September 24, 2007

Subject : Pension plan for Salaried employees of
Ivaco and its Subsidiaries

Dear member,

We wrote to you on August 29th about the settlement of the pension deficit claim against the Ivaco estates. Part of that settlement that was required by the creditors was a release of the individual claims filed with the Monitor regarding the salaried pension plan by way of a Court order. The release will result in some or all of your individual claims being properly disallowed by the Monitor. (The release does not include claims for non registered pension plans (SERP) nor post retirement benefits).

The settlement has to be approved by the Court. The Court has appointed the law firm of Blake Cassels & Graydon LLP to represent the collective interest of the pension plan beneficiaries with respect to the provisions of the settlement providing for the release by way of the Court order for the individual claims.

The individual claims that some of you have filed with the Monitor may be affected by the approbation of the settlement by the Court. For your information, we attach a copy of a notice that will appear in *La Presse* and *the Globe and Mail* that tells you about this process and who to contact if necessary.

We are about to finalize the court documents that will be filed to obtain the Court approval and we hope to obtain this approval in the month of October. We will advise you of any future developments.

Best personal regards

André Cromp
Chairman of the Pension Committee

cc. PC Members

COMITÉ DE RETRAITE DU RÉGIME DE RETRAITE DES EMPLOYÉS SALARIÉS DE IVACO ET SES FILIALES

Le 24 septembre 2007

Objet : Régime de retraite des employés salariés de Ivaco et ses filiales

Chère participante et participant,

Le 29 août dernier, nous vous écrivions pour vous faire part de l'entente de principe intervenue relativement au déficit du régime de retraite. Dans le cadre de cette entente, les créanciers ont demandé une quittance des réclamations individuelles déposées auprès du Contrôleur reliées au régime de retraite des salariés par la voie d'une ordonnance de la Cour. Cette quittance aura comme résultat qu'une partie ou la totalité de vos réclamations individuelles seront valablement rejetées par le Contrôleur (cela n'inclut pas les réclamations reliées aux régimes supplémentaires non enregistrés (SERP) ou aux bénéfices post-retraite).

L'entente de principe doit être approuvée par la Cour. La Cour a nommé le bureau d'avocats Blake, Cassels & Graydon LLP pour représenter l'intérêt collectif des participants au régime de retraite quant aux dispositions de l'entente qui traitent de la demande d'ordonnance de la Cour pour les réclamations individuelles.

Les réclamations individuelles que certains d'entre vous ont faites peuvent être affectées par l'approbation de l'entente de principe par la Cour. Pour votre information, nous joignons à la présente lettre l'avis public qui sera publié dans la Presse et le Globe and Mail et qui indique le processus à suivre et les avocats à contacter si nécessaire.

Nous sommes à finaliser les documents qui seront présentés à la Cour pour obtenir l'approbation de l'entente de principe et nous espérons recevoir cette approbation au cours du mois d'octobre. Nous vous tiendrons au courant des développements.

Bien à vous,

André Cromp

Président du Comité de retraite

cc. Membres du Comité

SCHEDULE "B" - FORM OF NOTICE TO INDIVIDUAL PLAN BENEFICIARIES OF THE DESIGNATED PLAN, THE INGERSOLL PLAN AND THE DOCAP PLAN

September 24, 2007

To All Plan Members (Wind Up Group)

Re: Pension Plan for Designated Hourly Rated Employees of Ivaco Inc. (the "Plan")

Dear Plan Members:

We are pleased to inform you that, after extensive negotiations, an agreement was reached between PricewaterhouseCoopers Inc, the appointed Plan Administrator, and the various creditors of the Ivaco group. The negotiated settlement will increase the assets in the Plan by $●. These funds will be added to those already in the Plan to increase the proportion of the pension benefits payable by the Plan. This means:

- for those members in provinces other than Ontario they will receive more of their pension benefits than they would have received if the negotiations and litigation had been unsuccessful;
- for those Ontario members whose benefits are not fully guaranteed by the Pension Benefits Guarantee Fund they will receive more of their pension benefits than they would have received if the negotiations and litigation had been unsuccessful; and
- for Ontario members whose benefits were fully guaranteed by the Pension Benefits Guarantee Fund they will continue to receive their full pension benefits.

The agreement provides for payment of this money into the Plan's pension fund at the latest on October 31, 2007. Part of the settlement that was required by the creditors was a release of the individual claims filed with the Monitor regarding the Plan by way of a Court order. The release will result in some or all of your individual claims being properly disallowed by the Monitor.

Other Claims

For those of you who have filed individual claims with the Monitor for post-retirement benefits, supplementary pension plans or other employment-related matters, the Monitor will still have to resolve those claims pursuant to the court-ordered claims processes.

You can access the Monitor's web-site at www.ey/com/ca/ivaco for further information.

Next Steps

The agreement is subject to and conditional on obtaining a ruling from the Ontario Superior Court that will satisfy the various parties to the agreement. The Court is scheduled to hear this matter on October 9, 2007.

As part of the Court process, Representative Counsel have been appointed to make sure, among other things, that any individual claims for post-retirement benefits, supplementary pension plans or other employment-related matters are not inadvertently extinguished. We are enclosing the notice of the Representative Counsel's appointment that will appear in two newspapers next week. This notice tells you how to contact them if you wish to do so.

If you have any questions regarding the Plan, please contact us at 1-877-949-7337 and press 1 for service in English or 2 for service in French.

Yours truly,

PricewaterhouseCoopers Inc.
Administrator

Per:____________________________

September 24, 2007

To All Plan Members

Re: Pension Plan for Employees of Docap (1985) Corporation (the "Plan")

Dear Plan Members:

We are pleased to inform you that an agreement was reached with the various creditors of the Ivaco group regarding amounts owing to the Plan, including the Plan deficit. The negotiated settlement will increase the assets in the Plan by $ ●. These funds will be added to those already in the Plan to increase the proportion of the pension benefits payable by the Plan. This means:

- for those members in provinces other than Ontario they will receive more of their pension benefits than they would have received if the negotiations and litigation had been unsuccessful;
- for those Ontario members whose benefits are not fully guaranteed by the Pension Benefits Guarantee Fund they will receive more of their pension benefits than they would have received if the negotiations and litigation had been unsuccessful; and
- for Ontario members whose benefits were fully guaranteed by the Pension Benefits Guarantee Fund they will continue to receive their full pension benefits.

The agreement provides for payment of this money into the Plan's pension fund at the latest on October 31, 2007. Part of the settlement that was required by the creditors was a release of the individual claims filed with the Monitor regarding the Plan by way of a Court order. The release will result in some or all of your individual claims being properly disallowed by the Monitor.

Other Claims

For those of you who have filed individual claims with the Monitor for post-retirement benefits, supplementary pension plans or other employment-related matters, the Monitor will still have to resolve those claims pursuant to the court-ordered claims processes.

You can access the Monitor's web-site at www.ey.com/ca/ivaco for further information.

Next Steps

The agreement is subject to and conditional on obtaining a ruling from the Ontario Superior Court that will satisfy the various parties to the agreement. The Court is scheduled to hear this matter on October 9, 2007.

As part of the Court process, Representative Counsel have been appointed to make sure, among other things, that any individual claims for post-retirement benefits, supplementary pension plans or other employment-related matters are not inadvertently extinguished. We are enclosing the notice of the Representative Counsel's appointment that will appear in two newspapers next week. This notice tells you how to contact them if you wish to do so.

If you have any questions regarding the Plan, please contact us at 1-877-949-7337 and press 1 for service in English or 2 for service in French.

Yours truly,

PricewaterhouseCoopers Inc.
Administrator

Per:______________________________

September 24, 2007

To All Plan Members

Re: Pension Plan for the Salaried Employees of Ifastgroupe Inc., Ingersoll Fasteners Division (the "Plan")

Dear Plan Members:

Further to our letter of August 31, 2007, we are pleased to inform you that, after extensive negotiations, an agreement was reached between PricewaterhouseCoopers Inc, the appointed Plan Administrator, and the various creditors of the Ivaco group. The negotiated settlement will increase the assets in the Plan by $ ●. These funds will be added to those already in the Plan to increase the proportion of the pension benefits payable by the Plan. This means:

- for those Ontario members whose benefits are not fully guaranteed by the Pension Benefits Guarantee Fund they will receive more of their pension benefits than they would have received if the negotiations and litigation had been unsuccessful; and
- for Ontario members whose benefits were fully guaranteed by the Pension Benefits Guarantee Fund they will continue to receive their full pension benefits.

The agreement provides for payment of this money into the Plan's pension fund at the latest on October 31, 2007. Part of the settlement that was required by the creditors was a release of the individual claims filed with the Monitor regarding the Plan by way of a Court order. The release will result in some or all of your individual claims being properly disallowed by the Monitor.

Other Claims

For those of you who have filed individual claims with the Monitor for post-retirement benefits, supplementary pension plans or other employment-related matters, the Monitor will still have to resolve those claims pursuant to the court-ordered claims processes.

You can access the Monitor's web-site at www.ey.com/ca/ivaco for further information.

Next Steps

The agreement is subject to and conditional on obtaining a ruling from the Ontario Superior Court that will satisfy the various parties to the agreement. The Court is scheduled to hear this matter on October 9, 2007.

As part of the Court process, Representative Counsel have been appointed to make sure, among other things, that any individual claims for post-retirement benefits, supplementary pension plans or other employment-related matters are not inadvertently extinguished. We are enclosing the notice of the Representative Counsel's appointment that will appear in two newspapers next week. This notice tells you how to contact them if you wish to do so.

If you have any questions regarding the Plan, please contact us at 1-877-949-7337 and press 1 for service in English or 2 for service in French.

Yours truly,

PricewaterhouseCoopers Inc.
Administrator

Per:_________________________

SCHEDULE "C" - FORM OF ADVERTISEMENT IN *THE GLOBE & MAIL* AND *LA PRESSE*

COMMERCIAL LIST COURT FILE NO. 03-CL-5145

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*
PLAN OF COMPROMISE OR ARRANGEMENT
OF IVACO INC. AND CERTAIN OF ITS AFFILIATES ("IVACO")

Take notice that on October 9, 2007 Ernst & Young Inc. in its capacity as court-appointed monitor of Ivaco (the "Monitor") will bring a motion (the "Approval Motion") before the Ontario Superior Court of Justice (the "Court") for an order approving minutes of settlement dated August 22, 2007 entered into with respect to the pension claims asserted in this proceeding.

Pursuant to an order of the court dated September 24, 2007, Blake, Cassels & Graydon LLP (the "Representative Counsel") has been appointed to appear and represent the collective interests of the beneficiaries of the Pension Plans for Salaried Employees of Ivaco Inc. and Participating Subsidiary Companies, (CRA registration #0410357), for Designated Hourly Rated Employees of Ivaco Inc. (CRA registration #0407130), for the Salaried Employees of Ifastgroupe Inc., Ingersoll Fasteners Division (CRA registration #1048669) and for the Pension Plan for Employees of Docap (1985) Corporation (CRA registration #0970095) in respect of certain provisions of the minutes of settlement providing for a release of certain pension claims.

If you have any questions or want a copy of the materials in support of the Approval Motion, please contact the Representative Counsel at either of the following:

Blake, Cassels & Graydon LLP
199 Bay Street
Suite 2800, Commerce Court West
Toronto ON M5L 1A9
Telephone: 416-863-2396
Facsimile: 416-863-2653
Attention: Jeff W. Galway and Barbara J. Austin

Blake, Cassels & Graydon LLP
600 de Maisonneuve Boulevard West
Suite 2200
Montreal QC H3A 3J2
Telephone: 514-982-5078
Facsimile: 514-982-4099
Attention: Natalie Bussière

You may also view the material on **www.ey.com/ca/ivaco**.

If you or counsel on your behalf wish to attend and make submissions at the Approval Motion, you or your counsel must serve and file a Notice of Appearance on or before October 3, 2007, in accordance with the Appointment Order.

By Order of the Court dated September 24, 2007.

TEXTE DE L'AVIS LÉGAL À PARAÎTRE
DANS LE GLOBE AND MAIL ET LA PRESSE

DOSSIER NUMÉRO 03-CL-5145
DE LA COUR SUPÉRIEURE DE L'ONTARIO
(CHAMBRE COMMERCIALE)

DANS L'AFFAIRE D'UN OU DE PLUSIEURS PLANS DE TRANSACTION OU D'ARRANGEMENT D'IVACO INC. ET CERTAINES DE SES FILIALES (« IVACO ») EN VERTU DE LA *LOI SUR LES ARRANGEMENTS AVEC LES CRÉANCIERS DES COMPAGNIES*

PRENEZ AVIS QUE, le 9 octobre 2007, Ernst & Young Inc., le Contrôleur nommé par le Tribunal dans le dossier Ivaco, présentera une requête (« Requête en approbation ») à la Cour supérieure de l'Ontario (« Tribunal ») pour faire approuver les termes de la transaction intervenue le 22 août 2007 entre les parties à l'égard de réclamations reliées à des régimes de retraite et déposées dans le cadre du présent dossier.

Suite à une ordonnance du Tribunal rendue le 24 septembre 2007 (« Ordonnance de nomination »), le cabinet d'avocats Blake, Cassels & Graydon LLP (« Cabinet représentant les intérêts collectifs ») a été nommé pour comparaître et représenter les intérêts collectifs des participants, retraités et bénéficiaires du Régime de retraite des employés salariés d'Ivaco Inc. et de ses filiales (enregistré auprès de l'ARC sous le numéro 0410357), du Régime de retraite des employés horaires désignés d'Ivaco Inc. (enregistré auprès de l'ARC sous le numéro 0407130), du Régime de retraite des employés salariés d'Ifastgroupe Inc., Division Ingersoll Fasteners (enregistré auprès de l'ARC sous le numéro 1048669) et du Régime de retraite des employés de Docap (1985) Corporation (enregistré auprès de l'ARC sous le numéro 0970095) et ce, à l'égard de certaines dispositions de la transaction prévoyant la quittance de certaines réclamations reliées à ces régimes de retraite.

Si vous avez des questions à poser ou désirez une copie des documents présentés au soutien de la Requête en approbation, prière d'entrer en contact avec le Cabinet représentant les intérêts collectifs à l'une ou l'autre des coordonnées suivantes :

Blake, Cassels & Graydon LLP
199 Bay Street
Suite 2800, Commerce Court West
Toronto ON M5L 1A9
Téléphone : 416-863-2396
Télécopieur : 416-863-2653
Au soin de Jeff W. Galway et Barbara J.

Blake, Cassels & Graydon LLP
600, boul. de Maisonneuve Ouest
Bureau 2200
Montréal (Qc) H3A 3J2
Téléphone : 514-982-5078
Télécopieur : 514-982-4099
Au soin de Natalie Bussière

Austin

Vous pouvez aussi prendre connaissance des documents en question sur Internet à l'adresse suivante :

www.ey.com/ca/ivaco

Si vous ou un procureur agissant en votre nom souhaitez assister à l'audition portant sur la Requête en approbation et y faire des représentations, vous ou votre procureur devez déposer une Comparution le ou avant le 3 octobre 2007, conformément à l'Ordonnance de nomination.

Sur ordonnance du Tribunal en date du 24 septembre 2007

IN THE MATTER OF the *Companies' Creditors Arrangement Act* R.S.C. 1985, c. C-36

Court File No. 03-CL-5145

AND IN THE MATTER of a Plan of Compromise or Arrangement of Ivaco Inc. and the Applicants listed on Schedule "A"

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

ORDER

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
Suite 5500, Commerce Court West
199 Bay Street
Toronto, Canada M5L 1B9

Peter F.C. Howard LSUC #22056F
Tel: (416) 869-5613

Alexander D. Rose LSUC #49415P
Tel: (416) 869-5261
Fax: (416) 947-0866

Solicitors for Ernst & Young Inc.