

IN THE MATTER OF the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36,
as amended

AND IN THE MATTER OF a Plan or Plans of Compromise or Arrangement of Ivaco Inc.
and the Applicants listed in Schedule "A"

Court of Appeal File No. M34596

COURT OF APPEAL FOR ONTARIO

BEFORE ROSENBERG J.A. ARMSTRONG J.A.
JURIANSZ J.A.

DATE MAR 26 2007

DISPOSITION OF MOTION

*Leave to appeal is refused
w/m costs fixed at \$1500.00*

Mr. Paul H.

R. P. [Signature]

R. J. [Signature]

COURT OF APPEAL FOR ONTARIO

Proceeding commenced at TORONTO

MOTION RECORD
(LEAVE TO APPEAL)
(VOL. I OF IV)

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