

MONITOR'S CERTIFICATE

COURT FILE NUMBER 1601-06131
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

Clerk's Stamp



COMPANY IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF CONNACHER OIL AND GAS LIMITED
DOCUMENT MONITOR'S CERTIFICATE

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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RECITALS

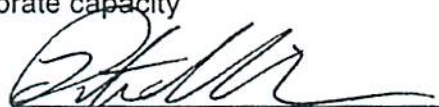
- A. Pursuant to the order of this Honourable Court dated May 17, 2016 (the "Initial Order"), the Company filed for and obtained protection from its creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA").
- B. Pursuant to the Initial Order, Ernst & Young Inc. was appointed as the monitor of the Company (the "Monitor") with the powers, duties and obligations set out in the Initial Order;

- C. The Company has filed an Amended and Restated Plan of Compromise and Arrangement under the CCAA dated July 16, 2019 (the "**Plan**"), which Plan has been approved by the requisite majorities of Creditors in each Class and the Court; and
- D. Unless otherwise indicated herein, initially capitalized terms used herein have the meaning set out in the Plan.

THE MONITOR HEREBY CERTIFIES the following:

- 1. The Monitor has received written confirmation from the Company and the Consenting First Lien Lenders, in form and substance satisfactory to the Monitor, that the conditions to the implementation of the Plan set out in Section 8.2 of the Plan have been satisfied or waived in accordance with the Plan;
- 2. The Monitor has received the Plan Implementation Fund in accordance with the terms of the Plan; and
- 3. This Certificate was delivered by the Monitor to the Company and counsel to the Consenting First Lien Lenders on 9/30/2019

ERNST & YOUNG INC., in its capacity as the Court-appointed Monitor of the Company and not in its personal or corporate capacity

By: 

Name: Peter Chisholm

Title: Senior Vice President