



Ernst & Young Inc.
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INSTRUCTION LETTER

IN THE MATTER OF THE CCAA PROCEEDINGS OF CONNACHER OIL AND GAS LIMITED (the "APPLICANT")

PLEASE TAKE NOTICE that this Instruction Letter is being sent pursuant to an order of the Honourable Mr. Justice Graesser of the Court of Queen's Bench of Alberta, Judicial Centre of Calgary, dated August 24, 2016 (the "**Claims Procedure Order**"). All capitalized terms not otherwise defined in this Instruction Letter shall bear the meaning given to them in the Claims Procedure Order, which is posted on the website of the Monitor at www.ey.com/ca/connacheroilandgas (the "**Monitor's Website**").

Claims Procedure

This letter provides instructions for completing the Proof of Claim. A blank Proof of Claim form is included with this letter.

The Claims Procedure is intended for any Person asserting a Claim (other than an Excluded Claim) of any kind or nature whatsoever against the Applicant and/or any of its Directors and/or Officers arising before May 17, 2016, or a Restructuring Period Claim or **D&O Restructuring Period Claim** arising on or after May 17, 2016.

If you wish to file a Claim (including a Restructuring Period Claim or a D&O Restructuring Period Claim), you must file a Proof of Claim by the applicable deadline to avoid the barring and extinguishment of any Claim (or Restructuring Period Claim or a D&O Restructuring Period Claim) which you may have against the Applicant and/or any of its Directors and/or Officers.

If you have any questions regarding the Claims Procedure, please contact the Monitor at the following addresses:

Ernst & Young, Inc.
Monitor of Connacher Oil and Gas Limited
Calgary City Centre
2200, 215- 2nd Street S.W.
Calgary, Alberta T2P 1M4

Attention: Connacher Monitor

Tel: 403-206-5650
Fax: 403-206-5076
Email: connacher.monitor@ca.ey.com

In the case of a Claim other than a Restructuring Period Claim **or a D&O Restructuring Period Claim**, you are required to file a Proof of Claim, in the form enclosed herewith, and **ensure that it is received by the Monitor by 5:00 p.m. (Calgary Time) on September 26, 2016** (the "**Claims Bar Date**") to avoid the barring and extinguishment of any Claim you may have against the Applicant and/or any of its Directors and/or Officers, if any.



In the case of a Restructuring Period Claim or a D&O Restructuring Period Claim, you are required to file a Proof of Claim, in the form enclosed herewith, and ensure that it is received by the Monitor by the later of (i) the Claims Bar Date (being 5:00 p.m. (Calgary Time) on September 26, 2016) or (ii) 5:00 p.m. on the day that is fifteen (15) Calendar Days after the termination, repudiation or resiliation of the applicable agreement in connection with the Restructuring Period Claim or the D&O Restructuring Period Claim (the “Restructuring Period Claims Bar Date”), to avoid the barring and extinguishment of any Restructuring Period Claim you may have against the Applicant and/or any of its Directors and/or Officers, if any.

Additional Proof of Claim forms can be found on the Monitor’s Website or obtained by contacting the Monitor at the address indicated above and providing particulars as to your name, address, facsimile number and e-mail address. Once the Monitor has this information, you will receive, as soon as practicable, a Proof of Claim form.

If you are submitting your Proof of Claim electronically, please submit it in PDF format and ensure the name of the file is [legal name of creditor]poc.pdf.

IF A PROOF OF CLAIM IN RESPECT OF YOUR CLAIM OR RESTRUCTURING PERIOD CLAIM IS NOT RECEIVED BY THE MONITOR BY THE CLAIMS BAR DATE OR THE RESTRUCTURING PERIOD CLAIMS BAR DATE, AS APPLICABLE:

- (A) YOUR CLAIM SHALL BE FOREVER **BARRED** AND **EXTINGUISHED** AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING A CLAIM AGAINST THE APPLICANT AND/OR ANY OF ITS DIRECTORS AND/OR OFFICERS AND/OR AS AGAINST ANY OTHER PERSON WHO COULD CLAIM CONTRIBUTION OR INDEMNITY FROM THE APPLICANT, ITS DIRECTORS AND ITS OFFICERS;
- (B) YOU SHALL NOT BE PERMITTED TO VOTE ON ANY PLAN OF ARRANGEMENT THAT IS ADVANCED ON BEHALF OF THE APPLICANT, OR ENTITLED TO ANY FURTHER NOTICE OR DISTRIBUTION UNDER SUCH A PLAN, IF ANY;
- (C) YOU SHALL NOT BE ENTITLED TO PARTICIPATE IN ANY DISTRIBUTIONS OR DIVIDENDS TO CREDITORS OF THE APPLICANT; AND
- (D) YOU SHALL NOT BE ENTITLED TO PARTICIPATE AS A CREDITOR IN THE CCAA PROCEEDINGS OF THE APPLICANT, NOTING, HOWEVER, THAT THE SENDING OF A NOTICE TO CLAIMANT, A NOTICE TO RESTRUCTURING PERIOD CLAIMANT, THE SOLICITATION OF PROOFS OF CLAIM BY THE MONITOR OR THE APPLICANT AND/OR THE SENDING OF A PROOF OF CLAIM BY A CLAIMANT TO THE MONITOR DOES NOT GRANT ANY CLAIMANT OR ANY PERSON STANDING IN THE CCAA PROCEEDINGS OR ANY RIGHTS UNDER ANY PLAN FILED IN RESPECT OF THE APPLICANT, ITS DIRECTORS OR OFFICERS.