

COURT FILE NO. 1601-06131

Clerk's stamp:



COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANT **IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
CONNACHER OIL AND GAS LIMITED**

DOCUMENT

**ORDER (WOOD BUFFALO
SETTLEMENT APPROVAL)**

I hereby certify this to be a true copy of
the original Order

Dated this 4 day of Oct, 2018

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

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for Clerk of the Court

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**DATE ON WHICH ORDER WAS
PRONOUNCED:**

October 4, 2018

NAME OF JUDGE WHO MADE THIS ORDER:

The Honourable Justice Macleod

LOCATION OF HEARING:

Calgary, Alberta

UPON the application of Connacher Oil and Gas Limited (the "**Applicant**"); **AND UPON** having read the Affidavit of Jeff Beeston sworn September 24, 2018 (the "**Beeston Affidavit**"); the Supplement to the Seventeenth Report of Ernst & Young Inc., the Court-appointed monitor of the Applicant (the "**Monitor**") filed September 28, 2018; and the pleadings and proceedings herein; **AND UPON** hearing counsel for the Applicant, the Monitor, the Regional Municipality of Wood Buffalo ("**Wood Buffalo**"), the First Lien Agent and Consenting First Lien Lenders and from any other affected parties that may be present and no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service of Taschina Ashmeade sworn September 25, 2018, filed and the Affidavit of Service of Taschina Ashmeade sworn September 26, 2018, filed;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of this Application and supporting documents is hereby deemed to be good and sufficient, the time for notice is hereby abridged to the time provided, and no other person is required to have been served with notice of this Application.

SETTLEMENT AGREEMENT

2. The Settlement Agreement dated September 24, 2018 (the "**Settlement Agreement**") between the Applicant and Wood Buffalo, as attached at Exhibit "A" to the Beeston Affidavit, is hereby approved, and the Applicant is hereby authorized and directed to perform its obligations under the Settlement Agreement.
3. Any disputes in connection with the Settlement Agreement shall be determined by this Court on application, on not less than 7 days' notice, by either the Applicant or Wood Buffalo.

MISCELLANEOUS

4. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Applicant and its agents in carrying out the terms of this Order. All courts, regulatory tribunals and administrative bodies are hereby

respectfully requested to make such orders as to provide such assistance to the Applicant as may be necessary or desirable to give effect to this Order or to assist the Applicant and its agents in carrying out the terms of this Order.

5. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
6. Service of this Order on any party not attending this application is hereby dispensed with.

A handwritten signature in blue ink, consisting of a large, stylized 'D' followed by a horizontal line and a diagonal stroke.

Justice of the Court of Queen's Bench of Alberta